



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2015
OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code 0201 0201 NAIC Company Code 12475 Employer's ID Number 31-4290270
(Current) (Prior) State of California Dept. of Insurance

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America

Incorporated/Organized 02/10/1949 Commenced Business 02/10/1949

Statutory Home Office 2600 Corporate Exchange Drive, Columbus , OH, US 43231
(Street and Number) (City or Town, State, Country and Zip Code)

Mail Address Post Office Box 530, Utica , NY, US 13503-0530
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records _____ 180 Genesee Street
(Street and Number)
New Hartford , NY, US 13413 _____, 315-734-2000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.uticanational.com

Statutory Statement Contact Sandra Jean Giehl, 315-734-2192
(Name) (Area Code) (Telephone Number)
sandy.giehl@uticanational.com, 315-734-2994
(E-mail Address) (FAX Number)

OFFICERS

OFFICERS

| | | | |
|-----------------|-------------------------|---------------------|-------------------------|
| Chairman & CEO | James Douglas Robinson | VP, CFO & Treasurer | Brian Wade Miller Jr. # |
| President & COO | Richard Patrick Creedon | EVP & Secretary | Kristen Holly Martin |

OTHER

OTHER

DIRECTORS OR TRUSTEES

DIRECTORS OR TRUSTEES

| | | |
|---------------------------|--------------------------|---------------------------|
| Clarence William Bachman | Alfred Elliot Calligaris | Richard Patrick Creedon # |
| Paul Alan Hagstrom, Ph.D. | Gregory Miller Harden | Alan Joseph Pope, Sr. |
| James Douglas Robinson | Linda Ellen Romano | Eric Keith Scholl |

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard Patrick Creedon
President & COO

Brian Wade Miller, Jr.
VP, CFO & Treasurer

Kristen Holly Martin
EVP & Secretary

Subscribed and sworn to before me this
day of

- a. Is this an original filing?
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|---|---------------------------|-----------------|---|--|--------------------------------|-----------------|
| | 1 Amount | 2 Percentage | 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3 + 4) Amount | 6 Percentage |
| 1. Bonds: | | | | | | |
| 1.1 U.S. treasury securities | 2,103,697 | 2.334 | 2,103,697 | | 2,103,697 | 2.334 |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities): | | | | | | |
| 1.21 Issued by U.S. government agencies | | | | | | |
| 1.22 Issued by U.S. government sponsored agencies | | | | | | |
| 1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) | 1,533,403 | 1.701 | 1,533,403 | | 1,533,403 | 1.701 |
| 1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. : | | | | | | |
| 1.41 States, territories and possessions general obligations | 3,476,901 | 3.857 | 3,476,901 | | 3,476,901 | 3.857 |
| 1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations | 101,437 | 0.113 | 101,437 | | 101,437 | 0.113 |
| 1.43 Revenue and assessment obligations | 9,416,869 | 10.448 | 9,416,869 | | 9,416,869 | 10.448 |
| 1.44 Industrial development and similar obligations | | | | | | |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS): | | | | | | |
| 1.51 Pass-through securities: | | | | | | |
| 1.511 Issued or guaranteed by GNMA | 1,891,446 | 2.098 | 1,891,446 | | 1,891,446 | 2.098 |
| 1.512 Issued or guaranteed by FNMA and FHLMC | 14,220,151 | 15.777 | 14,220,151 | | 14,220,151 | 15.777 |
| 1.513 All other | | | | | | |
| 1.52 CMOs and REMICs: | | | | | | |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA | 3,383,237 | 3.754 | 3,383,237 | | 3,383,237 | 3.754 |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 | | | | | | |
| 1.523 All other | 1,928,563 | 2.140 | 1,928,563 | | 1,928,563 | 2.140 |
| 2. Other debt and other fixed income securities (excluding short-term): | | | | | | |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) | 37,746,101 | 41.877 | 37,746,101 | | 37,746,101 | 41.877 |
| 2.2 Unaffiliated non-U.S. securities (including Canada) | 9,409,974 | 10.440 | 9,409,974 | | 9,409,974 | 10.440 |
| 2.3 Affiliated securities | | | | | | |
| 3. Equity interests: | | | | | | |
| 3.1 Investments in mutual funds | 4,305,293 | 4.777 | 4,305,293 | | 4,305,293 | 4.777 |
| 3.2 Preferred stocks: | | | | | | |
| 3.21 Affiliated | | | | | | |
| 3.22 Unaffiliated | | | | | | |
| 3.3 Publicly traded equity securities (excluding preferred stocks): | | | | | | |
| 3.31 Affiliated | | | | | | |
| 3.32 Unaffiliated | | | | | | |
| 3.4 Other equity securities: | | | | | | |
| 3.41 Affiliated | | | | | | |
| 3.42 Unaffiliated | | | | | | |
| 3.5 Other equity interests including tangible personal property under lease: | | | | | | |
| 3.51 Affiliated | | | | | | |
| 3.52 Unaffiliated | | | | | | |
| 4. Mortgage loans: | | | | | | |
| 4.1 Construction and land development | | | | | | |
| 4.2 Agricultural | | | | | | |
| 4.3 Single family residential properties | | | | | | |
| 4.4 Multifamily residential properties | | | | | | |
| 4.5 Commercial loans | | | | | | |
| 4.6 Mezzanine real estate loans | | | | | | |
| 5. Real estate investments: | | | | | | |
| 5.1 Property occupied by company | | | | | | |
| 5.2 Property held for production of income (including | | | | | | |
| \$0 of property acquired in satisfaction of debt) | | | | | | |
| 5.3 Property held for sale (including \$0 property acquired in satisfaction of debt) | | | | | | |
| 6. Contract loans | | | | | | |
| 7. Derivatives | | | | | | |
| 8. Receivables for securities | | | | | | |
| 9. Securities Lending (Line 10, Asset Page reinvested collateral) | | | | XXX | XXX | XXX |
| 10. Cash, cash equivalents and short-term investments | 617,732 | 0.685 | 617,732 | | 617,732 | 0.685 |
| 11. Other invested assets | | | | | | |
| 12. Total invested assets | 90,134,804 | 100.000 | 90,134,804 | | 90,134,804 | 100.000 |

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 6)
 - 2.2 Additional investment made after acquisition (Part 2, Column 9)
3. Current year change in encumbrances:
 - 3.1 Totals, Part 1, Column 13
 - 3.2 Totals, Part 3, Column 11
4. Total gain (loss) on disposals, Part 3, Column 18
5. Deduct amounts received on disposals, Part 3, Column 15
6. Total foreign exchange change in book/adjusted carrying value:
 - 6.1 Totals, Part 1, Column 15
 - 6.2 Totals, Part 3, Column 13
7. Deduct current year's other than temporary impairment recognized:
 - 7.1 Totals, Part 1, Column 12
 - 7.2 Totals, Part 3, Column 10
8. Deduct current year's depreciation:
 - 8.1 Totals, Part 1, Column 11
 - 8.2 Totals, Part 3, Column 9
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

NONE**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 7)
 - 2.2 Additional investment made after acquisition (Part 2, Column 8)
3. Capitalized deferred interest and other:
 - 3.1 Totals, Part 1, Column 12
 - 3.2 Totals, Part 3, Column 11
4. Accrual of discount
5. Unrealized valuation increase (decrease):
 - 5.1 Totals, Part 1, Column 9
 - 5.2 Totals, Part 3, Column 8
6. Total gain (loss) on disposals, Part 3, Column 18
7. Deduct amounts received on disposals, Part 3, Column 15
8. Deduct amortization of premium and mortgage interest points and commitment fees
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
 - 9.1 Totals, Part 1, Column 13
 - 9.2 Totals, Part 3, Column 13
10. Deduct current year's other than temporary impairment recognized:
 - 10.1 Totals, Part 1, Column 11
 - 10.2 Totals, Part 3, Column 10
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12. Total valuation allowance
13. Subtotal (Line 11 plus 12)
14. Deduct total nonadmitted amounts
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | |
|--|--|
| 1. Book/adjusted carrying value, December 31 of prior year | |
| 2. Cost of acquired: | |
| 2.1 Actual cost at time of acquisition (Part 2, Column 8) | |
| 2.2 Additional investment made after acquisition (Part 2, Column 9) | |
| 3. Capitalized deferred interest and other: | |
| 3.1 Totals, Part 1, Column 16 | |
| 3.2 Totals, Part 3, Column 12 | |
| 4. Accrual of discount | |
| 5. Unrealized valuation increase (decrease): | |
| 5.1 Totals, Part 1, Column 13 | |
| 5.2 Totals, Part 3, Column 9 | |
| 6. Total gain (loss) on disposals, Part 3, Column 19 | |
| 7. Deduct amounts received on disposals, Part 3, Column 16 | |
| 8. Deduct amortization of premium and depreciation | |
| 9. Total foreign exchange change in book/adjusted carrying value: | |
| 9.1 Totals, Part 1, Column 17 | |
| 9.2 Totals, Part 3, Column 14 | |
| 10. Deduct current year's other than temporary impairment recognized: | |
| 10.1 Totals, Part 1, Column 15 | |
| 10.2 Totals, Part 3, Column 11 | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | |
| 12. Deduct total nonadmitted amounts | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | |

NONE**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

| | |
|---|-------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 89,998,475 |
| 2. Cost of bonds and stocks acquired, Part 3, Column 7 | 16,821,631 |
| 3. Accrual of discount | 25,821 |
| 4. Unrealized valuation increase (decrease): | |
| 4.1. Part 1, Column 12 | (393,997) |
| 4.2. Part 2, Section 1, Column 15 | |
| 4.3. Part 2, Section 2, Column 13 | (31,399) |
| 4.4. Part 4, Column 11 | 188,418 (236,978) |
| 5. Total gain (loss) on disposals, Part 4, Column 19 | (129,733) |
| 6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 | 16,588,033 |
| 7. Deduct amortization of premium | 374,109 |
| 8. Total foreign exchange change in book/adjusted carrying value: | |
| 8.1. Part 1, Column 15 | |
| 8.2. Part 2, Section 1, Column 19 | |
| 8.3. Part 2, Section 2, Column 16 | |
| 8.4. Part 4, Column 15 | |
| 9. Deduct current year's other than temporary impairment recognized: | |
| 9.1. Part 1, Column 14 | |
| 9.2. Part 2, Section 1, Column 17 | |
| 9.3. Part 2, Section 2, Column 14 | |
| 9.4. Part 4, Column 13 | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 89,517,074 |
| 11. Deduct total nonadmitted amounts | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 89,517,074 |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1 Book/Adjusted Carrying Value | 2 Fair Value | 3 Actual Cost | 4 Par Value of Bonds |
|---|----------------------------|--------------------------------------|-----------------|------------------|-------------------------|
| BONDS Governments (Including all obligations guaranteed by governments) | 1. United States | 6,345,441 | 6,599,712 | 6,385,868 | 6,182,950 |
| | 2. Canada | 1,092,263 | 1,087,099 | 1,124,803 | 1,080,000 |
| | 3. Other Countries | 441,140 | 441,140 | 448,128 | 450,000 |
| | 4. Totals | 7,878,844 | 8,127,951 | 7,958,799 | 7,712,950 |
| U.S. States, Territories and Possessions (Direct and guaranteed) | 5. Totals | 3,476,902 | 3,651,659 | 3,655,715 | 3,250,000 |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed) | 6. Totals | 101,437 | 105,063 | 109,683 | 100,000 |
| U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions | 7. Totals | 24,669,956 | 25,094,500 | 24,994,691 | 23,342,614 |
| Industrial and Miscellaneous and Hybrid Securities (unaffiliated) | 8. United States | 39,674,664 | 40,217,451 | 40,036,952 | 39,491,661 |
| | 9. Canada | 3,463,759 | 3,467,900 | 3,665,358 | 3,616,000 |
| | 10. Other Countries | 5,946,215 | 6,191,935 | 6,094,689 | 6,020,000 |
| | 11. Totals | 49,084,638 | 49,877,286 | 49,796,999 | 49,127,661 |
| Parent, Subsidiaries and Affiliates | 12. Totals | | | | |
| | 13. Total Bonds | 85,211,777 | 86,856,459 | 86,515,887 | 83,533,225 |
| PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated) | 14. United States | | | | |
| | 15. Canada | | | | |
| | 16. Other Countries | | | | |
| | 17. Totals | | | | |
| Parent, Subsidiaries and Affiliates | 18. Totals | | | | |
| | 19. Total Preferred Stocks | | | | |
| COMMON STOCKS Industrial and Miscellaneous (unaffiliated) | 20. United States | 4,305,294 | 4,305,294 | 3,827,819 | |
| | 21. Canada | | | | |
| | 22. Other Countries | | | | |
| | 23. Totals | 4,305,294 | 4,305,294 | 3,827,819 | |
| Parent, Subsidiaries and Affiliates | 24. Totals | | | | |
| | 25. Total Common Stocks | 4,305,294 | 4,305,294 | 3,827,819 | |
| | 26. Total Stocks | 4,305,294 | 4,305,294 | 3,827,819 | |
| | 27. Total Bonds and Stocks | 89,517,071 | 91,161,753 | 90,343,706 | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 Total Current Year | 7 Col. 6 as a % of Line 9.7 | 8 Total from Col. 6 Prior Year | 9 % From Col. 7 Prior Year | 10 Total Publicly Traded | 11 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments | | | | | | | | | | | |
| 1.1 NAIC 1 | 1,546,895 | 1,208,594 | 2,543,190 | 1,083,771 | 62,990 | 6,445,440 | 7.6 | 7,869,324 | 9.5 | 6,445,440 | |
| 1.2 NAIC 2 | | | | | | | | | | | |
| 1.3 NAIC 3 | | | | | | | | | | | |
| 1.4 NAIC 4 | | | | | | | | | | | |
| 1.5 NAIC 5 | | | | | | | | | | | |
| 1.6 NAIC 6 | | | | | | | | | | | |
| 1.7 Totals | 1,546,895 | 1,208,594 | 2,543,190 | 1,083,771 | 62,990 | 6,445,440 | 7.6 | 7,869,324 | 9.5 | 6,445,440 | |
| 2. All Other Governments | | | | | | | | | | | |
| 2.1 NAIC 1 | | 1,092,263 | | | | 1,092,263 | 1.3 | 1,471,592 | 1.8 | 1,092,263 | |
| 2.2 NAIC 2 | | | | | | | | 449,120 | 0.5 | | |
| 2.3 NAIC 3 | 441,140 | | | | | 441,140 | 0.5 | | | 441,140 | |
| 2.4 NAIC 4 | | | | | | | | | | | |
| 2.5 NAIC 5 | | | | | | | | | | | |
| 2.6 NAIC 6 | | | | | | | | | | | |
| 2.7 Totals | 441,140 | 1,092,263 | | | | 1,533,403 | 1.8 | 1,920,712 | 2.3 | 1,533,403 | |
| 3. U.S. States, Territories and Possessions etc., Guaranteed | | | | | | | | | | | |
| 3.1 NAIC 1 | 504,604 | 1,017,184 | 1,955,114 | | | 3,476,902 | 4.1 | 2,747,828 | 3.3 | 3,476,901 | 1 |
| 3.2 NAIC 2 | | | | | | | | | | | |
| 3.3 NAIC 3 | | | | | | | | | | | |
| 3.4 NAIC 4 | | | | | | | | | | | |
| 3.5 NAIC 5 | | | | | | | | | | | |
| 3.6 NAIC 6 | | | | | | | | | | | |
| 3.7 Totals | 504,604 | 1,017,184 | 1,955,114 | | | 3,476,902 | 4.1 | 2,747,828 | 3.3 | 3,476,901 | 1 |
| 4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed | | | | | | | | | | | |
| 4.1 NAIC 1 | | 101,437 | | | | 101,437 | 0.1 | 102,540 | 0.1 | 101,437 | |
| 4.2 NAIC 2 | | | | | | | | | | | |
| 4.3 NAIC 3 | | | | | | | | | | | |
| 4.4 NAIC 4 | | | | | | | | | | | |
| 4.5 NAIC 5 | | | | | | | | | | | |
| 4.6 NAIC 6 | | | | | | | | | | | |
| 4.7 Totals | | 101,437 | | | | 101,437 | 0.1 | 102,540 | 0.1 | 101,437 | |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | |
| 5.1 NAIC 1 | 3,954,027 | 7,205,178 | 10,199,671 | 2,811,704 | 499,380 | 24,669,960 | 28.9 | 21,482,185 | 26.0 | 24,669,959 | 1 |
| 5.2 NAIC 2 | | | | | | | | | | | |
| 5.3 NAIC 3 | | | | | | | | | | | |
| 5.4 NAIC 4 | | | | | | | | | | | |
| 5.5 NAIC 5 | | | | | | | | | | | |
| 5.6 NAIC 6 | | | | | | | | | | | |
| 5.7 Totals | 3,954,027 | 7,205,178 | 10,199,671 | 2,811,704 | 499,380 | 24,669,960 | 28.9 | 21,482,185 | 26.0 | 24,669,959 | 1 |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 Total Current Year | 7 Col. 6 as a % of Line 9.7 | 8 Total from Col. 6 Prior Year | 9 % From Col. 7 Prior Year | 10 Total Publicly Traded | 11 Total Privately Placed (a) |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial & Miscellaneous (Unaffiliated) | | | | | | | | | | | |
| 6.1 NAIC 1 | 1,013,622 | 19,888,721 | 11,557,074 | 1,896,965 | | 34,356,381 | 40.3 | 32,185,061 | 39.0 | 34,356,382 | (1) |
| 6.2 NAIC 2 | | 5,937,679 | 7,616,324 | 411,888 | | 13,965,891 | 16.4 | 16,231,814 | 19.7 | 13,457,521 | 508,370 |
| 6.3 NAIC 3 | | 295,363 | 467,000 | | | 762,363 | 0.9 | | | 762,363 | |
| 6.4 NAIC 4 | | | | | | | | | | | |
| 6.5 NAIC 5 | | | | | | | | | | | |
| 6.6 NAIC 6 | | | | | | | | | | | |
| 6.7 Totals | 1,013,622 | 26,121,763 | 19,640,398 | 2,308,853 | | 49,084,635 | 57.5 | 48,416,874 | 58.7 | 48,576,266 | 508,369 |
| 7. Hybrid Securities | | | | | | | | | | | |
| 7.1 NAIC 1 | | | | | | | | | | | |
| 7.2 NAIC 2 | | | | | | | | | | | |
| 7.3 NAIC 3 | | | | | | | | | | | |
| 7.4 NAIC 4 | | | | | | | | | | | |
| 7.5 NAIC 5 | | | | | | | | | | | |
| 7.6 NAIC 6 | | | | | | | | | | | |
| 7.7 Totals | | | | | | | | | | | |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | |
| 8.1 NAIC 1 | | | | | | | | | | | |
| 8.2 NAIC 2 | | | | | | | | | | | |
| 8.3 NAIC 3 | | | | | | | | | | | |
| 8.4 NAIC 4 | | | | | | | | | | | |
| 8.5 NAIC 5 | | | | | | | | | | | |
| 8.6 NAIC 6 | | | | | | | | | | | |
| 8.7 Totals | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 Total Current Year | 7 Col. 6 as a % of Line 9.7 | 8 Total from Col. 6 Prior Year | 9 % From Col. 7 Prior Year | 10 Total Publicly Traded | 11 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 9. Total Bonds Current Year | | | | | | | | | | | |
| 9.1 NAIC 1 | (d) 7,019,148 | 30,513,377 | 26,255,049 | 5,792,440 | 562,370 | 70,142,383 | 82.2 | XXX | XXX | 70,142,382 | 1 |
| 9.2 NAIC 2 | (d) 5,937,679 | 7,616,324 | 411,888 | | | 13,965,891 | 16.4 | XXX | XXX | 13,457,521 | 508,370 |
| 9.3 NAIC 3 | (d) 441,140 | 295,363 | 467,000 | | | 1,203,503 | 1.4 | XXX | XXX | 1,203,503 | |
| 9.4 NAIC 4 | (d) | | | | | | | XXX | XXX | | |
| 9.5 NAIC 5 | (d) | | | | | (c) | | XXX | XXX | | |
| 9.6 NAIC 6 | (d) | | | | | (c) | | XXX | XXX | | |
| 9.7 Totals | 7,460,288 | 36,746,419 | 34,338,373 | 6,204,328 | 562,370 | (b) 85,311,777 | 100.0 | XXX | XXX | 84,803,406 | 508,371 |
| 9.8 Line 9.7 as a % of Col. 6 | 8.7 | 43.1 | 40.3 | 7.3 | 0.7 | 100.0 | XXX | XXX | XXX | 99.4 | 0.6 |
| 10. Total Bonds Prior Year | | | | | | | | | | | |
| 10.1 NAIC 1 | 5,673,013 | 30,450,379 | 21,945,740 | 7,255,719 | 533,679 | XXX | XXX | 65,858,530 | 79.8 | 65,858,528 | 2 |
| 10.2 NAIC 2 | 1,974,631 | 4,693,831 | 10,012,472 | | | XXX | XXX | 16,680,934 | 20.2 | 16,171,266 | 509,668 |
| 10.3 NAIC 3 | | | | | | XXX | XXX | | | | |
| 10.4 NAIC 4 | | | | | | XXX | XXX | | | | |
| 10.5 NAIC 5 | | | | | | XXX | XXX | (c) | | | |
| 10.6 NAIC 6 | | | | | | XXX | XXX | (c) | | | |
| 10.7 Totals | 7,647,643 | 35,144,210 | 31,958,212 | 7,255,719 | 533,679 | XXX | XXX | (b) 82,539,463 | 100.0 | 82,029,794 | 509,669 |
| 10.8 Line 10.7 as a % of Col. 8 | 9.3 | 42.6 | 38.7 | 8.8 | 0.6 | XXX | XXX | 100.0 | XXX | 99.4 | 0.6 |
| 11. Total Publicly Traded Bonds | | | | | | | | | | | |
| 11.1 NAIC 1 | 7,019,147 | 30,513,376 | 26,255,049 | 5,792,440 | 562,370 | 70,142,382 | 82.2 | 65,858,528 | 79.8 | 70,142,382 | XXX |
| 11.2 NAIC 2 | | 5,937,679 | 7,107,953 | 411,888 | | 13,457,520 | 15.8 | 16,171,266 | 19.6 | 13,457,520 | XXX |
| 11.3 NAIC 3 | 441,140 | 295,363 | 467,000 | | | 1,203,503 | 1.4 | | | 1,203,503 | XXX |
| 11.4 NAIC 4 | | | | | | | | | | | XXX |
| 11.5 NAIC 5 | | | | | | | | | | | XXX |
| 11.6 NAIC 6 | | | | | | | | | | | XXX |
| 11.7 Totals | 7,460,287 | 36,746,418 | 33,830,002 | 6,204,328 | 562,370 | 84,803,405 | 99.4 | 82,029,794 | 99.4 | 84,803,405 | XXX |
| 11.8 Line 11.7 as a % of Col. 6 | 8.8 | 43.3 | 39.9 | 7.3 | 0.7 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9 | 8.7 | 43.1 | 39.7 | 7.3 | 0.7 | 99.4 | XXX | XXX | XXX | 99.4 | XXX |
| 12. Total Privately Placed Bonds | | | | | | | | | | | |
| 12.1 NAIC 1 | 1 | 1 | (1) | | | 1 | 0.0 | 2 | 0.0 | XXX | 1 |
| 12.2 NAIC 2 | | | 508,371 | | | 508,371 | 0.6 | 509,668 | 0.6 | XXX | 508,371 |
| 12.3 NAIC 3 | | | | | | | | | | | XXX |
| 12.4 NAIC 4 | | | | | | | | | | | XXX |
| 12.5 NAIC 5 | | | | | | | | | | | XXX |
| 12.6 NAIC 6 | | | | | | | | | | | XXX |
| 12.7 Totals | 1 | 1 | 508,371 | | | 508,372 | 0.6 | 509,669 | 0.6 | XXX | 508,372 |
| 12.8 Line 12.7 as a % of Col. 6 | 0.0 | 0.0 | 100.0 | | | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9 | 0.0 | 0.0 | 0.6 | | | 0.6 | XXX | XXX | XXX | XXX | 0.6 |

(a) Includes \$ 508,372 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 100,000 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 Total Current Year | 7 Col. 6 as a % of Line 9.5 | 8 Total from Col. 6 Prior Year | 9 % From Col. 7 Prior Year | 10 Total Publicly Traded | 11 Total Privately Placed |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------------------------|----------------------------------|--------------------------------|---------------------------------|
| 1. U.S. Governments | | | | | | | | | | | |
| 1.1 Issuer Obligations | 1,063,911 | | 509,805 | 629,981 | | 2,203,696 | 2.6 | 2,194,701 | 2.7 | 2,203,697 | |
| 1.2 Residential Mortgage-Backed Securities | 385,172 | 827,704 | 380,679 | 234,900 | 62,990 | 1,891,444 | 2.2 | 2,260,783 | 2.7 | 1,891,446 | (2) |
| 1.3 Commercial Mortgage-Backed Securities | 97,813 | 380,889 | 1,652,706 | 218,889 | | 2,350,297 | 2.8 | 3,413,838 | 4.1 | 2,350,297 | |
| 1.4 Other Loan-Backed and Structured Securities | | | | | | | | | | | |
| 1.5 Totals | 1,546,895 | 1,208,593 | 2,543,189 | 1,083,770 | 62,990 | 6,445,437 | 7.6 | 7,869,321 | 9.5 | 6,445,440 | (3) |
| 2. All Other Governments | | | | | | | | | | | |
| 2.1 Issuer Obligations | 441,140 | 1,092,263 | | | | 1,533,403 | 1.8 | 1,920,712 | 2.3 | 1,533,403 | |
| 2.2 Residential Mortgage-Backed Securities | | | | | | | | | | | |
| 2.3 Commercial Mortgage-Backed Securities | | | | | | | | | | | |
| 2.4 Other Loan-Backed and Structured Securities | | | | | | | | | | | |
| 2.5 Totals | 441,140 | 1,092,263 | | | | 1,533,403 | 1.8 | 1,920,712 | 2.3 | 1,533,403 | |
| 3. U.S. States, Territories and Possessions, Guaranteed | | | | | | | | | | | |
| 3.1 Issuer Obligations | 504,604 | 1,017,184 | 1,955,114 | | | 3,476,902 | 4.1 | 2,747,828 | 3.3 | 3,476,901 | 1 |
| 3.2 Residential Mortgage-Backed Securities | | | | | | | | | | | |
| 3.3 Commercial Mortgage-Backed Securities | | | | | | | | | | | |
| 3.4 Other Loan-Backed and Structured Securities | | | | | | | | | | | |
| 3.5 Totals | 504,604 | 1,017,184 | 1,955,114 | | | 3,476,902 | 4.1 | 2,747,828 | 3.3 | 3,476,901 | 1 |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | |
| 4.1 Issuer Obligations | | 101,437 | | | | 101,437 | 0.1 | 102,540 | 0.1 | 101,437 | |
| 4.2 Residential Mortgage-Backed Securities | | | | | | | | | | | |
| 4.3 Commercial Mortgage-Backed Securities | | | | | | | | | | | |
| 4.4 Other Loan-Backed and Structured Securities | | | | | | | | | | | |
| 4.5 Totals | | 101,437 | | | | 101,437 | 0.1 | 102,540 | 0.1 | 101,437 | |
| 5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed | | | | | | | | | | | |
| 5.1 Issuer Obligations | 1,725,109 | 1,371,929 | 5,670,026 | 649,805 | | 9,416,869 | 11.0 | 5,469,747 | 6.6 | 9,416,869 | |
| 5.2 Residential Mortgage-Backed Securities | 2,228,918 | 5,833,249 | 4,529,645 | 2,161,899 | 499,380 | 15,253,091 | 17.9 | 16,012,439 | 19.4 | 15,253,091 | |
| 5.3 Commercial Mortgage-Backed Securities | | | | | | | | | | | |
| 5.4 Other Loan-Backed and Structured Securities | | | | | | | | | | | |
| 5.5 Totals | 3,954,027 | 7,205,178 | 10,199,671 | 2,811,704 | 499,380 | 24,669,960 | 28.9 | 21,482,186 | 26.0 | 24,669,960 | |
| 6. Industrial and Miscellaneous | | | | | | | | | | | |
| 6.1 Issuer Obligations | 554,256 | 24,652,567 | 19,640,399 | 2,308,854 | | 47,156,076 | 55.3 | 45,909,577 | 55.6 | 46,647,703 | 508,373 |
| 6.2 Residential Mortgage-Backed Securities | | | | | | | | | | | |
| 6.3 Commercial Mortgage-Backed Securities | 56,577 | 541,572 | | | | 598,149 | 0.7 | 846,097 | 1.0 | 598,150 | |
| 6.4 Other Loan-Backed and Structured Securities | 402,789 | 927,624 | | | | 1,330,413 | 1.6 | 1,661,202 | 2.0 | 1,330,413 | |
| 6.5 Totals | 1,013,622 | 26,121,763 | 19,640,399 | 2,308,854 | | 49,084,638 | 57.5 | 48,416,876 | 58.7 | 48,576,266 | 508,372 |
| 7. Hybrid Securities | | | | | | | | | | | |
| 7.1 Issuer Obligations | | | | | | | | | | | |
| 7.2 Residential Mortgage-Backed Securities | | | | | | | | | | | |
| 7.3 Commercial Mortgage-Backed Securities | | | | | | | | | | | |
| 7.4 Other Loan-Backed and Structured Securities | | | | | | | | | | | |
| 7.5 Totals | | | | | | | | | | | |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | |
| 8.1 Issuer Obligations | | | | | | | | | | | |
| 8.2 Residential Mortgage-Backed Securities | | | | | | | | | | | |
| 8.3 Commercial Mortgage-Backed Securities | | | | | | | | | | | |
| 8.4 Other Loan-Backed and Structured Securities | | | | | | | | | | | |
| 8.5 Totals | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 Total Current Year | 7 Col. 6 as a % of Line 9.5 | 8 Total from Col. 6 Prior Year | 9 % From Col. 7 Prior Year | 10 Total Publicly Traded | 11 Total Privately Placed |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------------------------|----------------------------------|--------------------------------|---------------------------------|
| 9. Total Bonds Current Year | | | | | | | | | | | |
| 9.1 Issuer Obligations | 4,289,020 | 28,235,380 | 27,775,344 | 3,588,640 | | 63,888,383 | 74.9 | XXX | XXX | 63,380,010 | .508,373 |
| 9.2 Residential Mortgage-Backed Securities | 2,614,090 | 6,660,953 | 4,910,324 | 2,396,799 | .562,370 | 17,144,535 | 20.1 | XXX | XXX | .17,144,537 | ..(2) |
| 9.3 Commercial Mortgage-Backed Securities | 154,390 | 922,461 | 1,652,706 | 218,889 | | 2,948,446 | 3.5 | XXX | XXX | .2,948,447 | ..(1) |
| 9.4 Other Loan-Backed and Structured Securities | 402,789 | 927,624 | | | | 1,330,413 | 1.6 | XXX | XXX | 1,330,413 | |
| 9.5 Totals | 7,460,288 | 36,746,418 | .34,338,373 | 6,204,328 | .562,370 | .85,311,777 | 100.0 | XXX | XXX | .84,803,407 | .508,370 |
| 9.6 Line 9.5 as a % of Col. 6 | 8.7 | 43.1 | 40.3 | 7.3 | 0.7 | 100.0 | XXX | XXX | XXX | 99.4 | 0.6 |
| 10. Total Bonds Prior Year | | | | | | | | | | | |
| 10.1 Issuer Obligations | 4,095,154 | 26,729,341 | 23,825,533 | 3,695,078 | | XXX | XXX | .58,345,105 | 70.7 | .57,835,438 | .509,667 |
| 10.2 Residential Mortgage-Backed Securities | 2,203,832 | 6,928,794 | 5,706,970 | 2,899,948 | .533,679 | XXX | XXX | .18,273,222 | 22.1 | .18,273,221 | ..1 |
| 10.3 Commercial Mortgage-Backed Securities | 814,361 | 359,172 | 2,425,710 | 660,693 | | XXX | XXX | .4,259,935 | .5.2 | .4,259,935 | |
| 10.4 Other Loan-Backed and Structured Securities | 534,299 | 1,126,903 | | | | XXX | XXX | 1,661,202 | 2.0 | 1,661,202 | |
| 10.5 Totals | 7,647,645 | 35,144,209 | .31,958,213 | 7,255,718 | .533,679 | XXX | XXX | .82,539,463 | 100.0 | .82,029,796 | .509,667 |
| 10.6 Line 10.5 as a % of Col. 8 | 9.3 | 42.6 | 38.7 | 8.8 | 0.6 | XXX | XXX | 100.0 | XXX | 99.4 | 0.6 |
| 11. Total Publicly Traded Bonds | | | | | | | | | | | |
| 11.1 Issuer Obligations | 4,289,018 | 28,235,379 | 27,266,972 | 3,588,640 | | .63,380,009 | 74.3 | .57,835,438 | 70.1 | .63,380,009 | XXX |
| 11.2 Residential Mortgage-Backed Securities | 2,614,090 | 6,660,953 | 4,910,324 | 2,396,800 | .562,370 | 17,144,537 | 20.1 | .18,273,221 | 22.1 | .17,144,537 | XXX |
| 11.3 Commercial Mortgage-Backed Securities | 154,391 | 922,462 | 1,652,706 | 218,889 | | 2,948,448 | 3.5 | .4,259,935 | .5.2 | .2,948,448 | XXX |
| 11.4 Other Loan-Backed and Structured Securities | 402,789 | 927,624 | | | | 1,330,413 | 1.6 | 1,661,202 | 2.0 | 1,330,413 | XXX |
| 11.5 Totals | 7,460,288 | 36,746,418 | .33,830,002 | 6,204,329 | .562,370 | .84,803,407 | 99.4 | .82,029,796 | 99.4 | .84,803,407 | XXX |
| 11.6 Line 11.5 as a % of Col. 6 | 8.8 | 43.3 | 39.9 | 7.3 | 0.7 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9 | 8.7 | 43.1 | 39.7 | 7.3 | 0.7 | 99.4 | XXX | XXX | XXX | 99.4 | XXX |
| 12. Total Privately Placed Bonds | | | | | | | | | | | |
| 12.1 Issuer Obligations | 2 | 1 | 508,372 | | | 508,374 | 0.6 | .509,667 | .0.6 | XXX | .508,374 |
| 12.2 Residential Mortgage-Backed Securities | (1) | (1) | (1) | (1) | | (2) | 0.0 | 1 | 0.0 | XXX | ..(2) |
| 12.3 Commercial Mortgage-Backed Securities | (1) | (1) | | | | (2) | 0.0 | | | XXX | ..(2) |
| 12.4 Other Loan-Backed and Structured Securities | | | | | | | | | | XXX | |
| 12.5 Totals | | | 508,371 | (1) | | 508,370 | 0.6 | .509,667 | .0.6 | XXX | .508,370 |
| 12.6 Line 12.5 as a % of Col. 6 | | | 100.0 | 0.0 | | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9 | | | 0.6 | 0.0 | | 0.6 | XXX | XXX | XXX | XXX | 0.6 |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

| | 1 Total | 2 Bonds | 3 Mortgage Loans | 4 Other Short-term Investment Assets (a) | 5 Investments in Parent, Subsidiaries and Affiliates |
|---|------------|------------|---------------------|--|--|
| 1. Book/adjusted carrying value, December 31 of prior year | 99,998 | .99,998 | | | |
| 2. Cost of short-term investments acquired | 1,200,000 | 1,200,000 | | | |
| 3. Accrual of discount | | | | | |
| 4. Unrealized valuation increase (decrease) | | | | | |
| 5. Total gain (loss) on disposals | | | | | |
| 6. Deduct consideration received on disposals | 1,200,000 | 1,200,000 | | | |
| 7. Deduct amortization of premium | | | | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | | | | |
| 9. Deduct current year's other than temporary impairment recognized | | | | | |
| 10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 99,998 | .99,998 | | | |
| 11. Deduct total nonadmitted amounts | | | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 99,998 | 99,998 | | | |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 9, prior year)
2. Cost paid/(consideration received) on additions:
 - 2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12
 - 2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14
3. Unrealized valuation increase/(decrease):
 - 3.1 Section 1, Column 17
 - 3.2 Section 2, Column 19
4. Total gain (loss) on termination recognized, Section 2, Column 22
5. Considerations received/(paid) on terminations, Section 2, Column 25
6. Amortization:
 - 6.1 Section 1, Column 19
 - 6.2 Section 2, Column 21
7. Adjustment to the book/adjusted carrying value of hedged item:
 - 7.1 Section 1, Column 20
 - 7.2 Section 2, Column 23
8. Total foreign exchange change in book/adjusted carrying value:
 - 8.1 Section 1, Column 18
 - 8.2 Section 2, Column 20
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)
10. Deduct nonadmitted assets
11. Statement value at end of current period (Line 9 minus Line 10)

NONE**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)
- 3.1 Add:

Change in variation margin on open contracts - Highly effective hedges

 - 3.11 Section 1, Column 15, current year minus
 - 3.12 Section 1, Column 15, prior year

Change in variation margin on open contracts - All other

 - 3.13 Section 1, Column 18, current year minus
 - 3.14 Section 1, Column 18, prior year
- 3.2 Add:

Change in adjustment to basis of hedged item

 - 3.21 Section 1, Column 17, current year to date minus
 - 3.22 Section 1, Column 17, prior year

Change in amount recognized

 - 3.23 Section 1, Column 19, current year to date minus
 - 3.24 Section 1, Column 19, prior year
- 3.3 Subtotal (Line 3.1 minus Line 3.2)
- 4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)
- 4.2 Less:
 - 4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)
 - 4.22 Amount recognized (Section 2, Column 16)
- 4.3 Subtotal (Line 4.1 minus Line 4.2)
5. Dispositions gains (losses) on contracts terminated in prior year:
 - 5.1 Total gain (loss) recognized for terminations in prior year
 - 5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)
7. Deduct total nonadmitted amounts
8. Statement value at end of current period (Line 6 minus Line 7)

NONE

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

NONE

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

| | First Quarter | | Second Quarter | | Third Quarter | | Fourth Quarter | | Year To Date | |
|---|--------------------------------|--|--------------------------------|--|--------------------------------|--|--------------------------------|--|--------------------------------|---|
| | 1 Number of Positions | 2 Total Replication (Synthetic Asset) Transactions Statement Value | 3 Number of Positions | 4 Total Replication (Synthetic Asset) Transactions Statement Value | 5 Number of Positions | 6 Total Replication (Synthetic Asset) Transactions Statement Value | 7 Number of Positions | 8 Total Replication (Synthetic Asset) Transactions Statement Value | 9 Number of Positions | 10 Total Replication (Synthetic Asset) Transactions Statement Value |
| 1. Beginning Inventory | | | | | | | | | | |
| 2. Add: Opened or Acquired Transactions..... | | | | | | | | | | |
| 3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value..... | XXX | |
| 4. Less: Closed or Disposed of Transactions..... | | | | | | | | | | |
| 5. Less: Positions Disposed of for Failing Effectiveness Criteria..... | | | | | | | | | | |
| 6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value | XXX | |
| 7. Ending Inventory | | | | | | | | | | |

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance
3. Total (Line 1 plus Line 2)
4. Part D, Section 1, Column 5
5. Part D, Section 1, Column 6
6. Total (Line 3 minus Line 4 minus Line 5)

NONE

Fair Value Check

7. Part A, Section 1, Column 16
8. Part B, Section 1, Column 13
9. Total (Line 7 plus Line 8)
10. Part D, Section 1, Column 8
11. Part D, Section 1, Column 9
12. Total (Line 9 minus Line 10 minus Line 11)

Potential Exposure Check

13. Part A, Section 1, Column 21
14. Part B, Section 1, Column 20
15. Part D, Section 1, Column 11
16. Total (Line 13 plus Line 14 minus Line 15)

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

| | 1 Total | 2 Bonds | 3 Other (a) |
|---|------------|------------|----------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | | |
| 2. Cost of cash equivalents acquired | | | |
| 3. Accrual of discount | | | |
| 4. Unrealized valuation increase (decrease) | | | |
| 5. Total gain (loss) on disposals | | | |
| 6. Deduct consideration received on disposals | | | |
| 7. Deduct amortization of premium | | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | | |
| 9. Deduct current year's other than temporary impairment recognized | | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | | | |
| 11. Deduct total nonadmitted amounts | | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | | | |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

NONE

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

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ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

NON E

0399999 - Totals

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

| 1 Description of Property | Location | | 4 Disposal Date | 5 Name of Purchaser | 6 Actual Cost | 7 Expended for Additions, Permanent Improvements and Changes in Encumbrances | 8 Book/Adjusted Carrying Value Less Encumbrances Prior Year | Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 14 Book/Adjusted Carrying Value Less Encumbrances on Disposal | 15 Amounts Received During Year | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal | 19 Gross Income Earned Less Interest Incurred on Encumbrances | 20 Taxes, Repairs and Expenses Incurred |
|------------------------------|-----------|------------|--------------------|------------------------|------------------|---|--|--|--|---|--|---|--|------------------------------------|--|--|-------------------------------------|--|--|
| | 2 City | 3 State | | | | | | 9 Current Year's Depreciation | 10 Other-Than-Temporary Impairment Recognized | 11 Current Year's Change in Encumbrances | 12 Total Change in Book/Adjusted Carrying Value (11-9-10) | 13 Total Foreign Exchange Change in Book/Adjusted Carrying Value | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
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| 0399999 - Totals | | | | | | | | | | | | | | | | | | | |

NONE

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

| 1 Loan Number | 2 Code | Location | | 5 Loan Type | 6 Date Acquired | 7 Rate of Interest | 8 Book Value/Recorded Investment Excluding Accrued Interest | Change in Book Value/Recorded Investment | | | | 14 Total Foreign Exchange Change in Book Value | 15 Value of Land and Buildings | Date of Last Appraisal or Valuation |
|------------------|-----------|-----------|------------|----------------|--------------------|-----------------------|--|---|--|---|---|---|-----------------------------------|-------------------------------------|
| | | 3 City | 4 State | | | | | 9 Unrealized Valuation Increase (Decrease) | 10 Current Year's (Amortization)/ Accretion | 11 Current Year's Other-Than-Temporary Impairment Recognized | 12 Capitalized Deferred Interest and Other | | | |
| 3399999 - Totals | | | | | | | | | | | | | | XXX |

NONE

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

NON

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

| 1 Loan Number | Location | | 4 Loan Type | 5 Date Acquired | 6 Disposal Date | 7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year | Change in Book Value/Recorded Investment | | | | | 14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal | 15 Consider- ation | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal | |
|------------------|-----------|-------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|--|
| | 2 City | State | | | | | 8 Unrealized Valuation Increase (Decrease) | 9 Current Year's (Amortization) /Accretion | 10 Current Year's Other- Than- Temporary Impairment Recognized | 11 Capitalized Deferred Interest and Other | 12 Total Change in Book Value (8+9+10+11) | | | | | | |
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| 0599999 - Totals | | | | | | | | | | | | | | | | | |

NONE

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

NONE

4699999 - Totals

XX

E07

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

NON E

4699999 - Totals

XXX

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

4699999 - Totals

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | Codes | | | 6 Rate Used to Obtain Fair Value | 7 Actual Cost | Fair Value | | 10 Book/ Adjusted Carrying Value | 11 Unrealized Value (Increase/ Decrease) | Change in Book/Adjusted Carrying Value | | | | 16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | 17 Effective Rate of Change | 18 When Paid | Interest | | | Dates | |
|--|--------------------------|-----------------------|--------------------------------------|-------------------|---|---------------------|--------------------|-------------------|--|--|---|---|--|---|---|---|--------------------|--|--|----------------|---|--|
| | | 3 C o d e | 4 F o r e i g n | 5 Bond Char | | | 8 Fair Value | 9 Par Value | | | 12 Current Year's Other- Than- Temporary Impairment Recognized | 13 Current Year's Amor- tiza- tion Accre- tion | 14 Tempo- rary Impair- ment Recog- nized | 15 Current Year's Other- Than- Temporary Impairment Recognized | | | | 19 Admitted Amount Due and Accrued | 20 Amount Received During Year | 21 Acquired | 22 Stated Contractual Maturity Date | |
| 912810-DX-3 | US TREASURY N/B | SD | | 1 | 950,473 | 105,718 | 1,020,186 | 965,000 | 963,911 | 1,168 | | | | 7.500 | 7.630 | MN | 17,408 | 64,313 | 02/22/1993 | 11/15/2016 | | |
| 912810-FB-9 | US TREASURY N/B | SD | | 1 | 645,750 | 138,406 | 837,358 | 605,000 | 629,981 | (1,444) | | | | 6.125 | 5.560 | MN | 4,785 | 37,056 | 12/01/1999 | 11/15/2027 | | |
| 912828-UN-8 | US TREASURY N/B | SD | | 1 | 510,703 | 99,4060 | 497,031 | 500,000 | 509,805 | (898) | | | | 2.000 | 1.700 | FA | 3,777 | 5,000 | 04/17/2015 | 02/15/2023 | | |
| 0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations | | | | | 2,106,926 | XXX | 2,354,575 | 2,070,000 | 2,103,697 | (1,174) | | | | XXX | XXX | XXX | 25,970 | 106,366 | XXX | XXX | | |
| 36178W-GL-7 | GN AB9203 | | | 2 | 1,621,115 | 101,8030 | 1,544,760 | 1,605,567 | 1,517,388 | (16,306) | | | | 3.000 | 1,810 | MON | 3,793 | 45,522 | 12/05/2012 | 11/15/2042 | | |
| 36202E-RS-0 | G2 4097 | | | 2 | 78,583 | 108,9750 | 87,314 | 80,123 | 78,583 | 447 | | | | 5.000 | 5,490 | MON | 334 | 4,006 | 05/13/2008 | 03/20/2038 | | |
| 36205B-4L-3 | GN 386127 | | | 2 | 58,175 | 105,2610 | 61,083 | 58,030 | 58,155 | (9) | | | | 8.000 | 7,860 | MON | 387 | 4,642 | 01/21/2020 | 01/15/2030 | | |
| 36209D-B2-9 | GN 468157 | | | 2 | 10,952 | 116,0430 | 12,705 | 10,948 | 10,949 | (1) | | | | 6.500 | 6,420 | MON | 559 | 712 | 08/10/1998 | 08/15/2028 | | |
| 36209M-4A-9 | GN 476117 | | | 2 | 1,590 | 103,8000 | 1,637 | 1,577 | 1,587 | (2) | | | | 7.000 | 6,710 | MON | 9 | 110 | 03/04/1999 | 07/15/2028 | | |
| 36209U-PA-8 | GN 482017 | | | 2 | 6,540 | 108,9570 | 7,132 | 6,546 | 6,540 | (1) | | | | 6.500 | 6,450 | MON | 35 | 425 | 07/22/1998 | 08/15/2028 | | |
| 36209W-4J-8 | GN 494225 | | | 2 | 1,572 | 103,6780 | 1,457 | 1,406 | 1,396 | | | | | 6.500 | 6,630 | MON | 8 | 91 | 07/22/1998 | 08/15/2028 | | |
| 36210Y-09-3 | GN 506028 | | | 2 | 2,083 | 103,5030 | 2,158 | 2,085 | 2,084 | | | | | 7.500 | 7,330 | MON | 13 | 156 | 10/06/1999 | 10/15/2029 | | |
| 36211C-QY-1 | GN 509071 | | | 2 | 18,738 | 105,5740 | 20,837 | 19,737 | 18,783 | | | | | 6,500 | 7,940 | MON | 107 | 1,285 | 12/01/1999 | 05/15/2029 | | |
| 36213E-L3-8 | GN 552146 | | | 2 | 1,880 | 102,4980 | 1,916 | 1,869 | 1,869 | | | | | 6,000 | 5,400 | MON | 9 | 112 | 12/18/2001 | 11/15/2016 | | |
| 36220U-Z2-0 | GN 288861 | | | 2 | 5,361 | 117,2370 | 6,332 | 5,401 | 5,370 | 11 | | | | 7,500 | 7,610 | MON | 34 | 405 | 12/03/1992 | 12/15/2022 | | |
| 36224J-HS-4 | GN 329741 | | | 2 | 1,873 | 115,0130 | 2,105 | 1,830 | 1,854 | (11) | | | | 7,500 | 6,860 | MON | 11 | 137 | 02/04/1993 | 01/15/2023 | | |
| 36225A-KU-3 | GN 780307 | | | 2 | 6,928 | 116,2690 | 7,535 | 6,481 | 6,686 | (61) | | | | 9,000 | 7,430 | MON | 49 | 583 | 01/12/1996 | 12/15/2021 | | |
| 36225A-NY-2 | GN 780407 | | | 2 | 15,094 | 116,3580 | 17,457 | 15,002 | 15,050 | (18) | | | | 7,000 | 6,790 | MON | 88 | 1,050 | 11/12/1997 | 08/15/2024 | | |
| 36290S-ZC-8 | GN 616439 | | | 2 | 76,914 | 109,9680 | 84,887 | 77,192 | 76,974 | 62 | | | | 5,000 | 5,020 | MON | 322 | 3,860 | 08/03/2004 | 06/15/2024 | | |
| 0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities | | | | | 1,907,398 | XXX | 1,859,315 | 1,805,615 | 1,891,447 | (15,810) | | | | XXX | XXX | XXX | 5,258 | 63,094 | XXX | XXX | | |
| 38376G-5S-5 | GNR 2011-142 B | | | 2 | 1,017,813 | 103,1660 | 1,031,660 | 1,000,000 | 1,010,645 | (1,602) | | | | 3,485 | 3,280 | MON | 2,904 | 34,850 | 12/07/2011 | 02/16/2044 | | |
| 38378B-7C-7 | GNR 2013-33 A | | | 2 | 305,918 | 98,1640 | 301,692 | 307,335 | 306,548 | 195 | | | | 1,061 | 1,170 | MON | 272 | 3,261 | 02/19/2013 | 07/16/2038 | | |
| 38378B-AN-9 | GNR 2011-164 C | | | 2 | 1,047,813 | 105,2470 | 1,052,470 | 1,000,000 | 1,033,104 | (3,974) | | | | 3,676 | 3,160 | MON | 3,070 | 34,230 | 12/05/2011 | 09/16/2052 | | |
| 0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities | | | | | 2,371,544 | XXX | 2,385,822 | 2,307,335 | 2,350,297 | (5,381) | | | | XXX | XXX | XXX | 6,246 | 72,341 | XXX | XXX | | |
| 0599999. Total - U.S. Government Bonds | | | | | 6,385,868 | XXX | 6,599,712 | 6,182,950 | 6,345,441 | (22,365) | | | | XXX | XXX | XXX | 37,474 | 241,804 | XXX | XXX | | |
| 66982T-FT-9 | NOVA SCOTIA PROVINCE | A | | 1 | 325,651 | 104,1640 | 291,661 | 280,000 | 292,629 | (11,704) | | | | 5.125 | 0,870 | JJ | 6,178 | 14,350 | 02/22/2013 | 01/26/2017 | | |
| 68323A-C5-5 | ONTARIO (PROVINCE OF) | A | | 1 | 795,152 | 99,4290 | 795,438 | 800,000 | 799,634 | 169 | | | | 1,200 | 1,220 | FA | 3,653 | 9,600 | 02/07/2013 | 02/14/2018 | | |
| 71647N-AC-3 | PETROBRAS GLOBAL FINANCE | F | | 1 | 448,128 | 98,0310 | 441,140 | 450,000 | 441,140 | (8,613) | | | | 2,000 | 2,140 | MN | 1,025 | 9,000 | 05/13/2013 | 05/20/2016 | | |
| 0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations | | | | | 1,572,931 | XXX | 1,528,239 | 1,530,000 | 1,533,403 | (8,613) | (10,903) | | | XXX | XXX | XXX | 10,856 | 32,950 | XXX | XXX | | |
| 1099999. Total - All Other Government Bonds | | | | | 1,572,931 | XXX | 1,528,239 | 1,530,000 | 1,533,403 | (8,613) | (10,903) | | | XXX | XXX | XXX | 10,856 | 32,950 | XXX | XXX | | |
| 419791-5Z-7 | HAWAII ST | | 1 | 1 | 474,988 | 120,5620 | 482,248 | 400,000 | 469,424 | (5,564) | | | | 5,000 | 2,710 | FA | 8,333 | 13,667 | 03/12/2015 | 08/01/2029 | | |
| 419791-YN-2 | HAWAII ST | | 1 | 1 | 252,200 | 108,2980 | 270,745 | 250,000 | 251,151 | (197) | | | | 4,600 | 4,490 | FA | 4,792 | 11,500 | 02/10/2010 | 02/01/2021 | | |
| 546415-Q7-8 | LOUISIANA ST | | 1 | 1 | 425,432 | 121,4460 | 425,061 | 350,000 | 414,519 | (7,128) | | | | 5,000 | 2,470 | FA | 7,292 | 17,500 | 06/11/2014 | 02/01/2024 | | |
| 574193-LF-3 | MARYLAND ST | | 1 | 1 | 290,005 | 116,7920 | 291,980 | 250,000 | 289,678 | (327) | | | | 4,000 | 1,980 | FA | 4,167 | 4,167 | 11/30/2015 | 08/01/2024 | | |
| 57582P-AB-6 | MASSACHUSETTS ST | | 1 | 1 | 567,105 | 120,5260 | 602,630 | 500,000 | 530,342 | (4,677) | | | | 5,250 | 4,040 | MS | 8,750 | 26,250 | 10/04/2006 | 09/01/2021 | | |
| 57582P-KZ-2 | MASSACHUSETTS ST | | 1 | 1 | 555,295 | 102,6150 | 513,075 | 500,000 | 504,604 | (7,693) | | | | 5,000 | 3,390 | FA | 10,417 | 25,000 | 09/05/2008 | 08/01/2016 | | |
| 604129-FJ-0 | MINNESOTA ST | | 1 | 1 | 1,090,690 | 106,5920 | 1,065,920 | 1,000,000 | 1,017,184 | (10,332) | | | | 5,000 | 3,870 | FA | 20,833 | 50,000 | 11/07/2007 | 08/01/2017 | | |
| 1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations | | | | | 3,655,715 | XXX | 3,651,659 | 3,250,000 | 3,476,902 | (35,918) | | | | XXX | XXX | XXX | 64,584 | 143,917 | XXX | XXX | | |
| 1799999. Total - U.S. States, Territories and Possessions Bonds | | | | | 3,655,715 | XXX | 3,651,659 | 3,250,000 | 3,476,902 | (35,918) | | | | XXX | XXX | XXX | 64,584 | 143,917 | XXX | XXX | | |
| 266778-BR-9 | DURHAM NC | SD | 1 | 1 | 109,683 | 105,0630 | 100,000 | 101,437 | 101,437 | (1,103) | | | | 5,000 | 3,810 | AO | 1,250 | 5,000 | 05/02/2007 | 04/01/2018 | | |
| 1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations | | | | | 109,683 | XXX | 105,063 | 100,000 | 101,437 | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | Codes | | | 6 Rate Used to Obtain Fair Value | 7 Actual Cost | Fair Value | | 10 Book/ Adjusted Carrying Value | 11 Unrealized Valuation Increase/ (Decrease) | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | |
|---|--------------------------------|-----------------------|--------------------------------------|-------------------|---|---------------------|--------------------|-------------------|--|--|---|---|---|--|------------------|-------------------------------|--------------------|--|---|----------------|
| | | 3 C o d e | 4 F o r e i g n | 5 Bond Char | | | 8 Fair Value | 9 Par Value | | | 12 Current Year's Other- Than- Temporary Impairment Recognized | 13 Current Year's (Amor- tiza- tion) Accre- tion | 14 Current Year's Other- Than- Temporary Impairment Recognized | 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | 16 Rate of | 17 Effective Rate of | 18 When Paid | 19 Admitted Amount Due and Accrued | 20 Amount Received During Year | 21 Acquired |
| 442435-SB-5 | HOUSTON TX UTILITY SYS REVENUE | 2 | 1FE | | 200,000 | 103,150 | 206,306 | 200,000 | 200,000 | | | | | 3.828 | 3.820 | MN | .978 | .7,656 | 03/13/2014 | 05/15/2028 |
| 452252-K0-1 | ILLINOIS ST TOLL HIGHWAY AUTH | 1 | 1 | | 247,523 | 113,8890 | 256,250 | 225,000 | 246,723 | (799) | | | | 5,000 | 3,780 | JJ | 4,719 | | 07/10/2010 | 01/01/2036 |
| 45505M-EC-6 | INDIANA FIN AUTH IN WSTWTR UTI | 1 | 1 | | 461,268 | 115,8650 | 463,460 | 400,000 | 456,852 | | (4,416) | | | 5,000 | 3,130 | A0 | 5,000 | 12,389 | 03/12/2015 | 10/01/2033 |
| 47770V-AX-8 | JOBSOHIO BEVERAGE SYS STWD L10 | | 1 | | 475,000 | 101,7110 | 483,127 | 475,000 | 475,000 | | | | | 3,235 | 3,230 | JJ | 7,683 | 15,366 | 01/29/2013 | 01/01/2023 |
| 478754-ZT-2 | JOHNSON CNTY KS WTR DIST #1 WT | 1 | 1 | | 218,818 | 106,9970 | 213,994 | 200,000 | 203,989 | (1,967) | | | | 5,000 | 3,900 | JD | 833 | 10,000 | 03/21/2007 | 12/01/2019 |
| 478754-ZT-2 | JOHNSON CNTY KS WTR DIST #1 WT | SD | 1 | | 328,227 | 106,9970 | 320,991 | 300,000 | 305,984 | (2,951) | | | | 5,000 | 3,900 | JD | 1,250 | 15,000 | 03/21/2007 | 12/01/2019 |
| 646139-5A-9 | NEW JERSEY ST TURNPIKE AUTH | | 1 | | 393,425 | 117,5630 | 411,471 | 350,000 | 387,793 | (3,754) | | | | 5,000 | 3,510 | JJ | 19,399 | .06/18/2014 | 01/01/2031 | |
| 64986A-LB-2 | NEW YORK ST ENVRNMTL FACS COR | | 1 | | 500,000 | 115,4470 | 577,235 | 500,000 | 500,000 | | | | | 5,339 | 5,330 | JD | 1,186 | 26,695 | 02/02/2010 | 06/15/2027 |
| 65820Q-CT-8 | NORTH CAROLINA ST INFRASTRUCTU | SD | 1 | | 224,383 | 101,7770 | 213,732 | 210,000 | 210,736 | | (1,719) | | | 5,000 | 4,140 | JD | 6,125 | 10,500 | 08/17/2006 | 06/01/2019 |
| 73358W-ZB-3 | PORT AUTH OF NEW YORK & NEW JE | | 1 | | 418,352 | 121,1620 | 424,067 | 350,000 | 417,831 | (521) | | | | 5,000 | 2,730 | A0 | 3,451 | | 11/24/2015 | 10/15/2030 |
| 736742-XH-5 | PORTLAND OR SWR SYS REVENUE | | 1 | | 357,072 | 122,2090 | 366,627 | 300,000 | 355,643 | (1,429) | | | | 5,000 | 2,750 | JD | 1,250 | 3,917 | .09/17/2015 | 06/01/2028 |
| 851018-KM-2 | SPRINGFIELD MO PUBLIC UTILITY | | 1 | | 450,000 | 123,5170 | 463,189 | 375,000 | 446,037 | (3,963) | | | | 5,000 | 2,530 | FA | 7,813 | 2,240 | 05/21/2015 | 08/01/2024 |
| 91412G-VZ-5 | UNIV OF CALIFORNIA CA REVENUES | 1 | 1 | | 412,251 | 123,3720 | 431,802 | 350,000 | 410,265 | (1,986) | | | | 5,000 | 2,880 | MN | 2,236 | 11,181 | 08/18/2015 | 05/15/2031 |
| 914638-FJ-5 | UNIV OF NEBRASKA NE FACS CORP | | 1 | | 545,410 | 102,3360 | 511,680 | 500,000 | 502,954 | (5,326) | | | | 5,000 | 3,880 | JJ | 11,528 | 25,000 | .09/08/2006 | 07/15/2016 |
| 977100-CQ-7 | WISCONSIN ST GEN FUND ANNUAL A | | 1 | | 100,000 | 100,7710 | 100,771 | 100,000 | 100,000 | | | | | 1,644 | 1,640 | MN | .274 | .1,644 | 11/06/2012 | 05/01/2018 |
| 977123-IW-1 | WISCONSIN ST TRANSPRTN REVENUE | | 1 | | 267,317 | 109,6960 | 268,755 | 245,000 | 250,858 | (2,186) | | | | 5,000 | 3,980 | JJ | .125 | 12,250 | 04/05/2007 | 07/01/2018 |
| 977123-IW-1 | WISCONSIN ST TRANSPRTN REVENUE | SD | 1 | | 278,228 | 109,6960 | 279,725 | 255,000 | 261,098 | (2,275) | | | | 5,000 | 3,980 | JJ | 6,375 | 12,750 | 04/05/2007 | 07/01/2018 |
| 25999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations | | | | | 9,681,630 | XXX | 9,768,975 | 8,635,000 | 9,416,868 | (78,581) | | | | XXX | XXX | XXX | 111,863 | 313,070 | XXX | XXX |
| 31283G-K8-9 | F6 G00319 | 2 | 1 | | 1,045 | 106,0750 | 1,157 | .997 | 1,026 | (28) | | | | 9,500 | 7,920 | MON | .8 | .95 | 02/23/1995 | 04/01/2025 |
| 31283H-HN-8 | F6 G01137 | 2 | 1 | | 2,123 | 117,3820 | 2,498 | 2,128 | 2,123 | 1 | | | | 7,500 | 7,470 | MON | .13 | | 12/01/2000 | 09/01/2030 |
| 312870-ND-9 | F6 C64888 | 2 | 1 | | 6,952 | 116,0920 | 7,973 | 6,868 | 6,944 | (9) | | | | 6,500 | 6,080 | MON | .37 | | 06/01/2002 | 03/01/2032 |
| 31288E-B5-5 | F6 C75460 | 2 | 1 | | 20,595 | 111,3560 | 22,605 | 20,300 | 20,594 | (21) | | | | 5,500 | 5,030 | MON | .93 | .1,116 | .01/09/2003 | 01/01/2033 |
| 31286W-ZZ-0 | F6 E92592 | 2 | 1 | | 8,632 | 102,8740 | 8,614 | 8,373 | 8,423 | (73) | | | | 5,500 | 4,470 | MON | .38 | | 11/01/2002 | 11/01/2017 |
| 3128M9-ZM-3 | F6 G07680 | 2 | 1 | | 224,845 | 106,1300 | 225,955 | 212,902 | 224,255 | (1,820) | | | | 4,000 | 2,950 | MON | .710 | 8,516 | 08/05/2014 | 04/01/2044 |
| 3128M9-XG-2 | F6 G07579 | 2 | 1 | | 241,511 | 106,1230 | 247,408 | 233,133 | 241,028 | (1,560) | | | | 4,000 | 3,310 | MON | .777 | | 08/01/2043 | |
| 3128MC-UH-3 | F6 G13997 | 2 | 1 | | 89,639 | 105,2460 | 92,042 | .87,453 | .89,565 | (622) | | | | 4,000 | 3,140 | MON | .292 | | 02/03/2011 | 12/01/2025 |
| 3128MJ-UH-1 | F6 G08583 | 2 | 1 | | 242,617 | 108,0720 | 244,052 | 225,821 | 242,617 | (4,545) | | | | 4,500 | 2,560 | MON | .847 | | 10,162 | 04/28/2014 |
| 31292H-D6-8 | F6 C01025 | | 1 | | 3,137 | 117,3670 | 3,644 | 3,105 | 3,135 | (5) | | | | 8,000 | 7,570 | MON | .21 | | 08/08/2000 | 07/01/2030 |
| 31292K-TG-6 | F6 C03595 | 2 | 1 | | 286,409 | 106,1060 | 291,639 | 274,856 | 285,727 | (2,300) | | | | 4,000 | 3,100 | MON | .916 | | 10,994 | 11/20/2013 |
| 31293R-ME-8 | F6 C27557 | 2 | 1 | | 4,704 | 103,8840 | 5,122 | 4,930 | 4,708 | .116 | | | | 6,500 | 7,750 | MON | .27 | | 08/08/2000 | 06/01/2029 |
| 312942-NF-8 | F6 A93990 | | 1 | | 125,347 | 106,3750 | 128,888 | 121,163 | 125,251 | (1,067) | | | | 4,000 | 3,150 | MON | .404 | | 04/01/2040 | |
| 31298U-CF-4 | F6 C57270 | 2 | 1 | | 6,504 | 105,6360 | 6,974 | 6,602 | 6,504 | .7 | | | | 6,000 | 6,430 | MON | .33 | | 09/04/2001 | 09/01/2031 |
| 31298W-CR-4 | F6 C59080 | 2 | 1 | | 8,441 | 107,6450 | 9,136 | 8,487 | 8,442 | .B | | | | 6,000 | 6,090 | MON | .42 | | 10/01/2001 | 10/01/2031 |
| 31307A-EK-4 | F6 J21938 | | 1 | | 733,704 | 101,4910 | 713,540 | 703,055 | 726,850 | (5,273) | | | | 2,500 | 1,660 | MON | .1,465 | | 17,576 | 01/15/2013 |
| 31322D-H5-4 | F6 Q00252 | 2 | 1 | | 441,546 | 108,4450 | 466,874 | 430,514 | 440,442 | (1,944) | | | | 4,500 | 3,890 | MON | .1,614 | | 19,373 | 04/25/2011 |
| 3132GK-5A-0 | F6 Q04741 | 2 | 1 | | 215,685 | 108,1410 | 218,241 | 201,811 | 215,143 | (3,956) | | | | 4,500 | 2,970 | MON | .757 | | 9,082 | 03/28/2014 |
| 3132GK-V9-4 | F6 Q04540 | 2 | 1 | | 838,801 | 103,7060 | 853,527 | 823,019 | 837,680 | (2,682) | | | | 3,500 | 3,130 | MON | .2,400 | | 28,804 | 12/05/2011 |
| 3132GK-ZN-9 | F6 Q04649 | 2 | 1 | | 928,415 | 103,1840 | 942,663 | 913,569 | 927,074 | (2,633) | | | | 3,500 | 3,190 | MON | .2,665 | | 31,975 | 11/18/2011 |
| 3132GL-FM-1 | F6 Q04972 | 2 | 1 | | 531,365 | 103,1870 | 536,606 | 520,030 | 529,764 | (1,678) | | | | 3,500 | 3,130 | MON | .1,517 | | 18,201 | 12/07/2011 |
| 3132JG-US-1 | F6 Q15592 | 2 | 1 | | 404,650 | 100,0520 | 395,652 | 395,444 | 403,422 | (1,251) | | | | 3,000 | 2,670 | MON | .989 | | 11,863 | 02/13/2013 |
| 3132M8-3G-9 | F6 Q28299 | 2 | 1 | | 192,887 | 105,9550 | 194,093 | 183,184 | 192,196 | (1,178) | | | | 4,000 | 2,880 | MON | .611 | | 7,327 | 09/12/2014 |
| 3132M9-2R-4 | F6 Q29184 | 2 | 1 | | 322,383 | 105,9080 | 319,631 | 301,800 | 322,358 | (2,829) | | | | 4,000 | 2,520 | MON | .1,006 | | 12,072 | 12/11/2014 |
| 313615-LF-1 | FN 50726 | 2 | 1 | | 3,293 | 115,2650 | 3,787 | 3,285 | 3,285 | (1) | | | | 7,000 | 6,810 | MON | .19 | | 230 | 05/01/1993 |
| 31365D-UL-7 | FN 124887 | 2 | 1 | | 6,531 | 115,1800 | 7,476 | 6,491 | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | Codes | | | 6 Bond Char | 7 NAIC Des. | Fair Value | | 10 Rate Used to Obtain Fair Value | 11 Par Value | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | |
|--|--------------------------|-----------------------|--------------------------------------|-----------|-------------------|-------------------|--------------------|------------|--|--------------------|--|--|---|--|---|--|--|---------|-------|-----|
| | | 3 C o d e | 4 F o r e i g n | 5 | | | 8 Fair Value | 9 | | | 12 Book/ Adjusted Carrying Value | 13 Unrealized Valuation Increase/ (Decrease) | 14 Current Year's Other- Than- Temporary Impairment Recognized | 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | 16 Rate of Effect ive Rate of When Paid | 17 Admitted Amount Due and Accrued | 18 Amount Received During Year | 19 | 20 | 21 |
| 3138W9-HL-7 | FN AS0234 | 2 | 1. | 319,189 | 106,1500 | 323,120 | 304,397 | 317,975 | (2,633) | 4.000 | 2,940 | MON | 1,015 | 12,176 | 11/15/2013 | 08/01/2043 | | | | |
| 3138W9-AR-6 | FN AS1815 | 2 | 1. | 358,837 | 106,4510 | 366,799 | 344,570 | 357,512 | (1,959) | 4.000 | 3,240 | MON | 1,149 | 13,783 | 03/24/2014 | 02/01/2044 | | | | |
| 3138W9-GU-3 | FN AS2010 | 2 | 1. | 337,628 | 106,2960 | 343,845 | 323,476 | 336,568 | (2,357) | 4.000 | 3,080 | MON | 1,078 | 12,939 | 04/21/2014 | 03/01/2044 | | | | |
| 3138W9-UK-9 | FN AS2385 | 2 | 1. | 311,022 | 106,2920 | 313,128 | 294,590 | 309,746 | (2,542) | 4.000 | 2,900 | MON | 982 | 11,784 | 05/16/2014 | 05/01/2044 | | | | |
| 3138W9-EE-9 | FN AS5370 | 2 | 1. | 307,475 | 103,4290 | 305,421 | 295,294 | 307,360 | (134) | 3.500 | 2,820 | MON | 861 | 10,300 | 10/30/2015 | 07/01/2045 | | | | |
| 3138W9-EZ-1 | FN AS5244 | 2 | 1. | 328,723 | 103,3940 | 326,860 | 316,127 | 328,504 | (382) | 3.500 | 2,860 | MON | 922 | 2,766 | 09/22/2015 | 06/01/2045 | | | | |
| 3138W9-BG-2 | FN AS5460 | 2 | 1. | 256,420 | 103,4280 | 253,147 | 244,756 | 256,236 | (265) | 3.500 | 2,680 | MON | 714 | 1,422 | 10/15/2015 | 07/01/2045 | | | | |
| 3138W9-3S-1 | FN AX5308 | 2 | 1. | 277,204 | 103,4810 | 273,440 | 264,240 | 277,116 | (1,936) | 3.500 | 2,550 | MON | 771 | 6,938 | 02/12/2015 | 01/01/2042 | | | | |
| 31390E-SX-1 | FN 644134 | 2 | 1. | 4,954 | 110,5280 | 5,446 | 4,927 | 4,952 | (1) | 6,500 | 6,230 | MON | 27 | 320 | 05/01/2002 | 05/01/2032 | | | | |
| 31403A-XD-2 | FN 743276 | 2 | 1. | 7,542 | 106,5640 | 7,826 | 7,344 | 7,518 | (17) | 6,000 | 5,080 | MON | 37 | 441 | 10/30/2003 | 10/01/2033 | | | | |
| 31403C-6L-0 | FN 745275 | 2 | 1. | 37,706 | 110,5980 | 42,806 | 38,704 | 37,706 | 280 | 5,000 | 5,680 | MON | 161 | 1,935 | 12/12/2006 | 02/01/2036 | | | | |
| 31403C-6U-0 | FN 745283 | 2 | 1. | 94,003 | 111,8880 | 108,888 | 97,318 | 94,005 | 920 | 5,500 | 6,400 | MON | 446 | 5,352 | 05/11/2006 | 01/01/2036 | | | | |
| 31404F-J4-6 | FN 767183 | 2 | 1. | 39,308 | 103,5180 | 40,860 | 39,472 | 39,337 | 70 | 5,000 | 5,000 | MON | 164 | 1,974 | 03/28/2005 | 02/01/2019 | | | | |
| 31408J-DS-7 | FN 852513 | 2 | 1. | 17,961 | 111,6780 | 20,259 | 18,141 | 17,961 | 93 | 5,500 | 5,700 | MON | 83 | 998 | 02/26/2006 | 01/01/2036 | | | | |
| 31409W-D9-9 | FN 880428 | 2 | 1. | 20,891 | 116,0740 | 24,178 | 20,830 | 20,896 | (16) | 6,500 | 6,270 | MON | 113 | 1,358 | 06/23/2006 | 04/01/2036 | | | | |
| 31410X-ZR-0 | FN 900852 | 2 | 1. | 51,208 | 113,5670 | 57,857 | 50,945 | 51,185 | (49) | 6,000 | 5,720 | MON | 255 | 3,057 | 02/02/2007 | 01/01/2037 | | | | |
| 31416X-OU-7 | FN AB2266 | 2 | 1. | 236,172 | 106,4240 | 241,389 | 226,816 | 235,757 | (1,650) | 4,000 | 3,170 | MON | 756 | 9,073 | 12/09/2013 | 02/01/2041 | | | | |
| 31417E-CG-4 | FN AB7270 | 2 | 1. | 405,646 | 100,2070 | 388,865 | 388,061 | 403,297 | (2,228) | 3,000 | 2,400 | MON | 970 | 11,642 | 01/17/2013 | 12/01/2042 | | | | |
| 31417E-H2-0 | FN AB7448 | 2 | 1. | 1,089,601 | 101,3350 | 1,064,809 | 1,050,772 | 1,081,156 | (7,053) | 2,500 | 1,770 | MON | 2,189 | 26,269 | 02/05/2013 | 01/01/2028 | | | | |
| 31417E-ZK-0 | FN AB7945 | 2 | 1. | 601,584 | 100,2070 | 583,857 | 582,648 | 599,075 | (2,439) | 3,000 | 2,550 | MON | 1,457 | 17,479 | 02/05/2013 | 02/01/2043 | | | | |
| 31419F-II-1 | FN AE4680 | 2 | 1. | 221,968 | 106,4510 | 227,850 | 214,041 | 221,423 | (999) | 4,000 | 3,190 | MON | 713 | 8,562 | 10/21/2010 | 11/01/2040 | | | | |
| 2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities | | | | | | | | 15,313,061 | XXX | 15,325,525 | 14,707,614 | 15,253,088 | (93,058) | XXX | XXX | XXX | 44,674 | 495,236 | XXX | XXX |
| 3199999. Total - U.S. Special Revenues Bonds | | | | | | | | 24,994,691 | XXX | 25,094,500 | 23,342,614 | 24,669,956 | (171,639) | XXX | XXX | XXX | 156,537 | 808,306 | XXX | XXX |
| 001055-AP-7 | AFLAC INC | 1 | 1FE | 323,707 | 98,1620 | 319,029 | 325,000 | 323,796 | 90 | 3,250 | 3,290 | MS | 3,110 | 5,369 | 03/09/2019 | 03/17/2025 | | | | |
| 00724F-AB-7 | ADOB E SYSTEMS INC | 1 | 1FE | 435,700 | 108,3760 | 433,508 | 400,000 | 424,388 | (5,514) | 4,750 | 3,140 | FA | 7,917 | 19,000 | 11/25/2013 | 02/01/2020 | | | | |
| 00724F-AC-5 | ADOB E SYSTEMS INC | 1 | 2FE | 84,089 | 97,5770 | 82,941 | 85,000 | 84,162 | 73 | 3,250 | 3,370 | FA | 1,151 | 1,420 | 01/21/2015 | 02/01/2025 | | | | |
| 009158-AP-1 | AIR PRODUCTS & CHEMICALS | 1 | 1FE | 249,820 | 105,3250 | 268,313 | 250,000 | 249,925 | 19 | 4,375 | 4,380 | PA | 3,950 | 10,938 | 08/18/2009 | 08/21/2019 | | | | |
| 009158-AT-3 | AIR PRODUCTS & CHEMICALS | 1 | 1FE | 229,064 | 98,4480 | 226,432 | 230,000 | 229,310 | 87 | 2,750 | 2,790 | FA | 2,600 | 6,325 | 01/30/2013 | 02/03/2023 | | | | |
| 03040W-AB-1 | AMERICAN WATER CAP CORP | 1 | 1FE | 487,422 | 107,4070 | 483,335 | 450,000 | 460,032 | (5,255) | 6,085 | 4,760 | AO | 5,781 | 27,383 | 02/26/2010 | 10/15/2017 | | | | |
| 031162-AV-2 | AMGEN INC | 2 | 1FE | 415,594 | 105,7940 | 396,730 | 375,000 | 383,968 | (6,043) | 5,850 | 4,090 | JD | 1,828 | 21,938 | 03/26/2020 | 06/01/2017 | | | | |
| 03523T-AT-0 | ANHEUSER-BUSCH INBEV NOR | 1 | 1FE | 372,764 | 109,8660 | 412,000 | 375,000 | 373,883 | 228 | 5,000 | 5,070 | AO | 3,958 | 18,750 | 09/03/2010 | 04/15/2020 | | | | |
| 037833-AY-6 | APPLE INC | 1 | 1FE | 499,905 | 97,4520 | 487,263 | 500,000 | 499,916 | 11 | 2,150 | 2,150 | FA | 4,240 | 5,375 | 02/02/2015 | 02/09/2022 | | | | |
| 048303-CE-9 | ATLANTIC CITY ELECTRIC | 1 | 1FE | 249,620 | 105,5070 | 263,768 | 250,000 | 249,779 | 37 | 4,350 | 4,360 | AO | 2,719 | 10,875 | 03/29/2011 | 04/01/2021 | | | | |
| 05348E-AR-0 | AVALONBAY COMMUNITIES IN | 1 | 2FE | 173,635 | 96,4840 | 168,848 | 175,000 | 173,996 | 123 | 2,850 | 2,930 | MS | 1,469 | 4,988 | 12/05/2012 | 03/15/2023 | | | | |
| 05348E-AW-9 | AVALONBAY COMMUNITIES | 1 | 2FE | 124,593 | 99,2160 | 124,020 | 125,000 | 124,597 | 4 | 3,500 | 3,530 | MN | 547 | 547 | 11/04/2015 | 11/15/2025 | | | | |
| 06050T-LY-6 | BANK OF AMERICA NA | 1 | 1FE | 449,384 | 99,3150 | 446,922 | 450,000 | 449,538 | 154 | 1,650 | 1,690 | MS | 1,959 | 3,713 | 03/20/2018 | 03/26/2018 | | | | |
| 06406H-CU-1 | BANK OF NEW YORK MELLON | 1 | 1FE | 329,360 | 100,1000 | 330,332 | 330,000 | 329,563 | 123 | 2,200 | 2,240 | MN | 928 | 7,260 | 05/02/2014 | 05/15/2019 | | | | |
| 084670-BL-1 | BERKSHIRE HATHAWAY INC | 1 | 1FE | 399,964 | 100,5240 | 402,098 | 400,000 | 399,974 | 7 | 2,100 | 2,100 | FA | 3,197 | 8,400 | 08/07/2014 | 08/14/2019 | | | | |
| 09064A-AH-4 | BIMED REALTY LP | 1 | 2FE | 159,053 | 97,0380 | 155,261 | 160,000 | 159,358 | 182 | 2,625 | 2,750 | MN | 700 | 4,200 | 04/15/2014 | 05/01/2019 | | | | |
| 093662-AF-1 | BLOCK FINANCIAL LLC | 1 | 2FE | 398,696 | 101,2680 | 405,075 | 400,000 | 398,756 | 60 | 4,125 | 4,190 | AO | 4,171 | 4,171 | 09/25/2015 | 10/01/2020 | | | | |
| 096630-AB-4 | BOARDWALK PIPELINES LLC | 2 | 1FE | 392,882 | 100,6550 | 352,294 | 350,000 | 378,618 | (7,135) | 5,750 | 3,380 | MS | 5,926 | 20,125 | 12/13/2013 | 09/15/2019 | | | | |
| 126650-BZ-2 | CVS HEALTH CORP | 1 | 2FE | 399,444 | 97,2620 | 399,051 | 400,000 | 399,600 | 52 | 2,750 | 2,760 | JD | 917 | 11,000 | 11/26/2012 | 12/01/2022 | | | | |
| 14042E-4L-1 | CAPITAL ONE NA | 1 | 2FE | 299,940 | 98,9760 | 296,928 | 300,000 | 299,958 | 18 | 1,650 | 1,650 | FA | 2,008 | 2,475 | 02/02/2015 | 02/05/2018 | | | | |
| 149123-BV-2 | CATERPILLAR INC | 1 | 1FE | 298,881 | 106,2470 | 318,744 | 300,000 | 299,341 | 107 | 3,900 | 3,940 | MN | 1,105 | 11,701 | 05/24/2011 | 05/27/2021 | | | | |
| 14912L-6F-3 | CATERPILLAR FINANCIAL SE | 1 | 1FE | 149,880 | 100,0790 | 150,119 | 150,000 | 149,905 | 23 | 2,250 | 2,260 | JD | 281 | 3,375 | 11/21/2014 | 12/01/2019 | | | | |
| 14916R-AC-8 | CATHOLIC HEALTH INITIATI | 1 | 1FE | 302,230 | 97,6070 | 292,824 | 300,000 | 301,589 | (208) | 2,950 | 2,860 | MN | 1,475 | 8,850 | 10/26/2012 | 11/01/2022 | | | | |
| 151020-AE-4</td | | | | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | Codes | | | 6 C o d e | 7 F o r e i g n | 8 Rate Used to Obtain Fair Value | 9 Fair Value | 10 Par Value | 11 Book/ Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | 16 17 18 | 19 Admitted Amount Due and Accrued | 20 Amount Received During Year | 21 Interest Acquired | 22 Dates Stated Contractual Maturity Date | | |
|------------------------------|--------------------------|-----------------------|---|---|-----------------------|--------------------------------------|---|--------------------|--------------------|--|--|--|---|--|----------------|--|---|----------------------------|--|------------|------------|
| | | 3 C o d e | 4 B o n d C h a r | 5 N A I C D e s . | | | | | | | 12 Unrealized Valuation Increase/ (Decrease) | 13 Current Year's (Amor ti zati on) Accretion | 14 Current Year's Other- Than- Temporary Impairment Recognized | 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | | |
| 209111-FE-8 | CONSOLIDATED EDISON CO O | 1 | 1FE | 199,305 | 99.5790 | 199,159 | 200,000 | .199,373 | .60 | | | | | | 3.300 | 3.340 | JD | .350 | .6,725 | 11/19/2014 | 12/01/2024 |
| 21688A-AE-2 | RABOBANK NEDERLAND NY | E | 1FE | 392,280 | 99.0470 | 396,188 | 400,000 | .392,633 | .353 | | | | | | 3.375 | 3.300 | MN | 1,500 | .6,750 | 06/17/2015 | 05/21/2025 |
| 219350-AZ-8 | CORNING INC | 1 | 2FE | 448,997 | 98.5550 | 443,501 | 450,000 | .449,179 | .88 | | | | | | 3.700 | 3.720 | MN | 2,128 | .16,650 | 11/13/2013 | 11/15/2023 |
| 22160K-AC-9 | COSTCO WHOLESALE CORP | | 1FE | 299,523 | 105.2140 | 315,643 | 300,000 | .299,931 | .54 | | | | | | 5.500 | 5.520 | MS | 4,858 | .16,504 | 02/13/2007 | 03/15/2017 |
| 22160K-AE-5 | COSTCO WHOLESALE CORP | | 1FE | 699,860 | 99.8890 | 699,225 | 700,000 | .699,945 | .28 | | | | | | 1.125 | 1.120 | JD | .350 | .7,875 | 11/28/2012 | 12/15/2017 |
| 224399-AS-4 | CRANE CO | | 2FE | 99,986 | 99.7020 | 99,702 | 100,000 | .99,992 | .3 | | | | | | 2.750 | 2.750 | JD | .122 | .2,750 | 12/10/2013 | 12/15/2018 |
| 22546Q-AN-7 | CREDIT SUISSE NEW YORK | E | 1FE | 498,970 | 100.1010 | 500,508 | 500,000 | .499,285 | .199 | | | | | | 2.300 | 2.340 | MN | 1,054 | .11,500 | 05/22/2019 | 05/28/2019 |
| 23317H-AC-6 | DDR CORP | 1 | 2FE | 496,635 | 99.6410 | 498,208 | 500,000 | .497,556 | .435 | | | | | | 3.500 | 3.600 | JJ | .8,069 | .17,500 | 11/21/2013 | 01/15/2021 |
| 24422E-SL-4 | JOHN DEERE CAPITAL CORP | | 1FE | 299,622 | 100.7240 | 302,174 | 300,000 | .299,714 | .51 | | | | | | 2.800 | 2.820 | MS | .2,730 | .8,400 | 02/25/2014 | 03/04/2021 |
| 25179M-AH-6 | DEVON ENERGY CORPORATION | | 2FE | 497,619 | 103.1010 | 463,957 | 450,000 | .468,114 | (5,406) | | | | | | 6.300 | 4.850 | JJ | 13,073 | .28,350 | 10/28/2009 | 01/15/2019 |
| 25459H-BH-7 | DIRECTV HOLDINGS/FING | | 2FE | 123,909 | 99.6910 | 124,614 | 125,000 | .124,542 | .218 | | | | | | 1.750 | 1.930 | JJ | .1,009 | .2,188 | 01/10/2013 | 01/15/2018 |
| 260543-CH-4 | DOW CHEMICAL CO/THE | 1 | 2FE | 122,833 | 95.8800 | 119,851 | 125,000 | .123,439 | .200 | | | | | | 3.000 | 3.200 | MN | .479 | .3,750 | 11/06/2012 | 11/15/2022 |
| 26875P-AM-3 | EOG RESOURCES INC | 1 | 1FE | 299,997 | 94.4140 | 283,242 | 300,000 | .300,000 | .3 | | | | | | 3.150 | 3.150 | AO | .2,363 | .5,093 | 03/12/2015 | 04/01/2025 |
| 26884T-AD-4 | ERAC USA FINANCE LLC | | 2FE | 513,240 | 105.4240 | 527,122 | 500,000 | .508,372 | (1,296) | | | | | | 4.500 | 4.160 | FA | .8,438 | .22,500 | 12/21/2011 | 08/16/2021 |
| 278062-AC-8 | EATON CORP | | 2FE | 249,231 | 96.7520 | 241,882 | 250,000 | .249,398 | .79 | | | | | | 2.750 | 2.780 | MN | .1,127 | .6,875 | 11/14/2013 | 11/02/2022 |
| 278642-AE-3 | EBAY INC | 1 | 2FE | 289,563 | 92.8210 | 278,464 | 300,000 | .290,509 | .946 | | | | | | 2.600 | 3.130 | JJ | .3,597 | .3,900 | 04/07/2015 | 07/15/2022 |
| 278865-AL-4 | ECOLAB INC | | 2FE | 533,305 | 106.4990 | 532,497 | 500,000 | .521,237 | (3,161) | | | | | | 4.350 | 3.550 | JD | 1,390 | .21,750 | 12/19/2011 | 12/08/2021 |
| 291011-BC-7 | EMERSON ELECTRIC CO | | 1FE | 248,675 | 108.0110 | 270,030 | 250,000 | .249,336 | .120 | | | | | | 4.250 | 4.310 | MN | .1,358 | .10,625 | 11/10/2009 | 11/15/2020 |
| 29379V-BB-8 | ENTERPRISE PRODUCTS OPER | 1 | 2FE | 159,698 | 93.3400 | 149,345 | 160,000 | .159,746 | .26 | | | | | | 3.900 | 3.920 | FA | .2,357 | .6,240 | 02/05/2014 | 02/15/2024 |
| 302491-AR-6 | FMC CORP | 1 | 2FE | 298,725 | 99.7050 | 299,116 | 300,000 | .299,198 | .114 | | | | | | 3.950 | 4.000 | FA | .4,938 | .11,850 | 11/17/2011 | 02/01/2022 |
| 313747-AR-8 | FEDERAL REALTY INVS TRST | | 1FE | 74,859 | 112.5160 | 84,388 | 75,000 | .74,933 | .13 | | | | | | 5.900 | 5.920 | AO | .1,106 | .4,425 | 02/24/2010 | 04/01/2020 |
| 313747-AU-1 | FEDERAL REALTY INVS TRST | 1 | 1FE | 173,282 | 103.5150 | 181,152 | 175,000 | .173,585 | .146 | | | | | | 3.950 | 4.060 | JJ | .3,187 | .6,913 | 12/04/2013 | 01/15/2024 |
| 31677Q-BG-2 | FIFTH THIRD BANK | 1 | 1FE | 308,404 | 99.7170 | 309,124 | 310,000 | .308,682 | .210 | | | | | | 2.875 | 2.950 | AO | .2,228 | .9,556 | 09/02/2014 | 10/01/2021 |
| 343412-AC-6 | FLUOR CORP | 1 | 1FE | 395,676 | 100.1140 | 400,459 | 400,000 | .396,084 | .370 | | | | | | 3.500 | 3.620 | JD | .622 | .14,774 | 11/18/2014 | 12/15/2024 |
| 369550-AV-0 | GENERAL DYNAMICS CORP | | 1FE | 1,093,136 | 99.6830 | 1,096,514 | 1,100,000 | .1,097,398 | .1,368 | | | | | | 1,000 | 1,120 | MN | .1,406 | .11,000 | 11/01/2012 | 11/15/2017 |
| 36962G-2T-0 | GENERAL ELEC CAP CORP | | 1FE | 500,815 | 113.3180 | 566,594 | 500,000 | .500,343 | (68) | | | | | | 5.550 | 5.530 | MN | .4,394 | .27,750 | 05/10/2007 | 05/04/2020 |
| 37247D-AM-8 | GENWORTH HOLDINGS INC | | 3FE | 384,404 | 93.7660 | 295,363 | 315,000 | .295,363 | (71,052) | (10,433) | | | | | 7.700 | 3,690 | JD | .0,078 | .24,255 | 03/28/2014 | 06/15/2020 |
| 375558-AQ-6 | GILEAD SCIENCES INC | 1 | 1FE | 495,710 | 108.2300 | 541,152 | 500,000 | .497,508 | .411 | | | | | | 4.500 | 4.600 | AO | .5,625 | .22,500 | 03/23/2011 | 04/01/2021 |
| 377372-AD-9 | GLAXOSMITHKLINE CAP INC | | 1FE | 1,092,820 | 108.9790 | 1,089,800 | 1,000,000 | .1,030,377 | (11,922) | | | | | | 5.650 | 4,280 | MN | .7,219 | .56,500 | 03/12/2010 | 05/15/2018 |
| 40414L-AH-2 | HOP INC | 1 | 2FE | 498,645 | 98.4650 | 492,326 | 500,000 | .499,194 | .184 | | | | | | 2.625 | 2,660 | FA | .5,469 | .13,125 | 11/14/2012 | 02/01/2020 |
| 404201-AE-7 | HSBC BANK USA NA | | 1FE | 440,312 | 109.1890 | 436,757 | 400,000 | .433,639 | (6,655) | | | | | | 4.875 | 2,920 | FA | .8,879 | .19,504 | 12/24/2014 | 08/24/2020 |
| 42217K-BF-2 | WELLTOWER INC | 1 | 2FE | 394,328 | 98.4960 | 393,986 | 400,000 | .394,380 | .52 | | | | | | 4,000 | 4,180 | JD | .1,333 | .8,222 | 11/20/2016 | 06/01/2025 |
| 440452-AE-0 | HORMEL FOODS CORP | 1 | 1FE | 199,430 | 107.8860 | 215,773 | 200,000 | .199,670 | .55 | | | | | | 4.125 | 4,160 | AO | .1,742 | .8,250 | 04/04/2011 | 04/15/2021 |
| 444859-BA-9 | HUMANA INC | 1 | 2FE | 89,649 | 97.4790 | 87,732 | 90,000 | .89,745 | .32 | | | | | | 3.150 | 3.190 | JD | .236 | .2,834 | 12/05/2012 | 12/01/2022 |
| 458140-AM-2 | INTEL CORP | | 1FE | 248,933 | 98.9680 | 247,422 | 250,000 | .249,228 | .99 | | | | | | 2.700 | 2,740 | JD | .300 | .6,754 | 12/04/2012 | 12/15/2022 |
| 461070-AL-8 | INTERSTATE POWER & LIGHT | 1 | 1FE | 446,648 | 100.5770 | 452,600 | 450,000 | .446,967 | .290 | | | | | | 3.250 | 3,330 | JD | .1,219 | .14,909 | 11/17/2014 | 12/01/2024 |
| 46625H-KA-7 | JPMORGAN CHASE & CO | 1 | 1FE | 400,000 | 98.8580 | 395,435 | 400,000 | .400,000 | .290 | | | | | | 2,250 | 2,250 | JJ | .3,950 | .4,500 | 01/15/2015 | 01/23/2020 |
| 49327M-2F-0 | KEY BANK NA | | 1FE | 249,890 | 100.1540 | 250,386 | 250,000 | .249,915 | .22 | | | | | | 2,500 | 2,500 | JD | .278 | .6,616 | 11/17/2014 | 12/15/2019 |
| 49446X-AA-4 | KIMCO REALTY CORP | 1 | 2FE | 511,721 | 104.2330 | 515,955 | 495,000 | .500,221 | (2,691) | | | | | | 4,300 | 3,700 | FA | .8,869 | .21,285 | 06/03/2011 | 02/01/2018 |
| 500760-AZ-9 | KRAFT FOODS GROUP INC | | 2FE | 232,039 | 101.1180 | 227,517 | 225,000 | .231,216 | (823) | | | | | | 3,500 | 3,020 | JD | .547 | .7,875 | 01/13/2015 | 06/06/2022 |
| 501044-CX-7 | KROGER CO/THE | 1 | 2FE | 269,339 | 101.5830 | 274,276 | 270,000 | .269,516 | .87 | | | | | | 3,300 | 3,330 | JJ | .4,109 | .8,910 | 12/16/2013 | 01/15/2021 |
| 512807-AM-0 | LAW RESEARCH CORP | 1 | 2FE | 363,042 | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | Codes | | | 6 Bond Char | 7 NAIC Des. | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | | |
|------------------------------|---------------------------|-----------------------|--------------------------------------|-----|-------------------|-------------------|---|-------------------|-----------|-----------|--|--|--|---|--|------------------|-------------------------------|--------------------|--|---|------------|---|
| | | 3 C o d e | 4 F o r e i g n | 5 | | | 8 Rate Used to Obtain Fair Value | 9 Par Value | | | Book/ Adjusted Carrying Value | 12 Unrealized Valuation Increase/ (Decrease) | 13 Current Year's (Amor ti za ti on) Accretion | 14 Current Year's Other- Than- Temporary Impairment Recognized | 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | 16 Rate of | 17 Effective Rate of | 18 When Paid | 19 Admitted Amount Due and Accrued | 20 Amount Received During Year | 21 | 22 Stated Contractual Maturity Date |
| 78355H-JV-2 | RYDER SYSTEM INC | 1 | 2FE | | | | 209,519 | 100,0640 | 210,136 | 210,000 | 209,717 | | 94 | | | 2,450 | 2,490 | MN | .657 | 5,145 | 11/04/2013 | 11/15/2018 |
| 811065-FF-8 | SCRIPPS NETWORKS INTERAC | 1 | 2FE | | | | 219,318 | 96,3410 | 211,950 | 220,000 | 219,371 | | 53 | | | 3,500 | 3,550 | JD | .342 | 4,128 | 05/18/2015 | 06/15/2022 |
| 828807-CF-2 | SIMON PROPERTY GROUP LP | 1 | 1FE | | | | 348,618 | 108,3120 | 379,094 | 350,000 | 349,247 | | 127 | | | 4,375 | 4,420 | MS | .5,104 | 15,313 | 08/09/2010 | 03/01/2021 |
| 832696-AH-1 | JM SMUCKER CO | | 2FE | | | | 99,588 | 99,4770 | 99,478 | 100,000 | 99,602 | | 14 | | | 3,000 | 3,070 | MS | .883 | 1,655 | 10/07/2015 | 03/15/2022 |
| 842400-FJ-7 | SOUTHERN CAL EDISON | | 1FE | | | | 403,470 | 108,9410 | 408,530 | 375,000 | 385,061 | | (3,545) | | | 5,500 | 4,400 | FA | .7,792 | 20,625 | 03/26/2010 | 08/15/2018 |
| 842400-GF-4 | SOUTHERN CAL EDISON | 2 | 1FE | | | | 222,857 | 98,9470 | 220,512 | 222,857 | 222,857 | | | | | 1,845 | 1,840 | FA | .1,713 | 2,227 | 01/13/2015 | 02/01/2022 |
| 87236Y-AE-8 | TD AMERITRADE HOLDING CO | 1 | 1FE | | | | 99,765 | 99,1810 | 99,182 | 100,000 | 99,791 | | 26 | | | 2,950 | 2,980 | AO | .738 | 0,034 | 04/01/2015 | 04/01/2022 |
| 875484-AF-4 | TANGER PROPERTIES L.P. | | 2FE | | | | 273,103 | 113,0220 | 310,813 | 275,000 | 274,015 | | 188 | | | 6,125 | 6,210 | JD | .1,404 | 16,844 | 06/02/2010 | 06/01/2020 |
| 88166H-AD-9 | TEVA PHARMA FIN IV LLC | | 2FE | | | | 99,955 | 97,0650 | 97,065 | 100,000 | 99,972 | | 6 | | | 2,250 | 2,250 | MS | .644 | 2,250 | 12/13/2012 | 03/18/2020 |
| 89233P-7E-0 | TOYOTA MOTOR CREDIT CORP | | 1FE | | | | 499,205 | 99,7420 | 498,711 | 500,000 | 499,671 | | 159 | | | 1,375 | 1,400 | JJ | .3,266 | 6,875 | 01/07/2013 | 01/10/2018 |
| 90261X-HF-5 | UBS AG STAMFORD CT | E | 1FE | | | | 299,508 | 100,0900 | 300,271 | 300,000 | 299,638 | | 95 | | | 2,375 | 2,410 | FA | .2,711 | 7,125 | 08/11/2014 | 08/14/2019 |
| 90320W-AA-1 | UPMC HEALTH SYSTEM | | 1FE | | | | 450,000 | 103,8440 | 467,301 | 450,000 | 450,000 | | | | | 3,853 | 3,850 | JD | .771 | 17,339 | 11/23/2011 | 12/15/2021 |
| 90521A-PJ-1 | MUFG UNION BANK NA | 1 | 1FE | | | | 359,671 | 100,9940 | 353,481 | 350,000 | 356,253 | | (2,275) | | | 2,625 | 1,930 | MS | .2,424 | 9,188 | 06/24/2014 | 09/26/2018 |
| 907818-EB-0 | UNION PACIFIC CORP | 1 | 1FE | | | | 251,677 | 90,8500 | 227,127 | 250,000 | 251,620 | | (56) | | | 3,375 | 3,320 | FA | .3,516 | 4,266 | 01/26/2015 | 02/01/2035 |
| 913017-BM-0 | UNITED TECHNOLOGIES CORP | | 1FE | | | | 1,001,250 | 107,4610 | 1,074,616 | 1,000,000 | 1,000,311 | | (147) | | | 5,375 | 5,350 | JD | .2,389 | 53,750 | 12/19/2007 | 12/15/2017 |
| 91324P-CG-5 | UNITEDHEALTH GROUP INC | | 1FE | | | | 499,105 | 100,3800 | 501,905 | 500,000 | 499,287 | | 171 | | | 2,300 | 2,330 | JD | .511 | 11,724 | 12/03/2014 | 12/15/2019 |
| 92343V-CR-3 | VERIZON COMMUNICATIONS | 1 | 2FE | | | | 250,238 | 98,6150 | 246,540 | 250,000 | 250,226 | | (11) | | | 3,500 | 3,480 | MN | .1,458 | 8,799 | 01/12/2015 | 11/01/2024 |
| 94974B-FG-0 | WELLS FARGO & COMPANY | | 1FE | | | | 583,947 | 99,5910 | 582,611 | 585,000 | 584,566 | | 208 | | | 1,500 | 1,530 | JJ | .4,022 | 8,775 | 12/18/2012 | 01/16/2018 |
| 96332H-CD-9 | WHLRPOOL CORP | | 2FE | | | | 399,868 | 107,9790 | 431,918 | 400,000 | 399,924 | | 12 | | | 4,850 | 4,850 | JD | .862 | 19,400 | 06/02/2011 | 06/15/2021 |
| 064159-BE-5 | BANK OF NOVA SCOTIA | A | 1 | 1FE | | | 439,512 | 99,6340 | 438,392 | 440,000 | 439,804 | | 98 | | | 1,375 | 1,390 | JD | .218 | 6,050 | 12/11/2012 | 12/18/2017 |
| 067901-AQ-1 | BARRICK GOLD CORP | A | 2FE | | | | 116,216 | 86,1250 | 108,518 | 126,000 | 118,020 | | 876 | | | 4,100 | 5,140 | MN | .861 | 5,166 | 11/15/2013 | 05/01/2023 |
| 136069-F4-4 | CANADIAN IMPERIAL BANK | A | 1 | 1FE | | | 499,595 | 99,4470 | 497,239 | 500,000 | 499,829 | | 81 | | | 1,550 | 1,560 | JJ | .3,401 | 7,750 | 01/17/2013 | 01/23/2018 |
| 136385-AE-1 | CANADIAN NATL RESOURCES | A | 2FE | | | | 413,249 | 98,8200 | 338,872 | 350,000 | 411,888 | | (1,360) | | | 6,450 | 4,930 | JD | .63 | 22,575 | 05/12/2015 | 06/30/2033 |
| 292505-AJ-3 | ENCANA CORP | A | 1 | 2FE | | | 496,415 | 82,6060 | 413,030 | 500,000 | 497,717 | | 339 | | | 3,900 | 3,980 | MN | .2,492 | 19,500 | 12/20/2011 | 11/15/2021 |
| 73755L-AM-9 | POTASH CORP-SASKATCHEWAN | A | 1 | 1FE | | | 174,160 | 94,3760 | 165,159 | 175,000 | 174,216 | | 56 | | | 3,000 | 3,050 | AO | .1,313 | 2,694 | 03/23/2015 | 04/01/2025 |
| 86722A-AA-5 | SUNCOR ENERGY INC | A | 1 | 1FE | | | 124,044 | 94,8300 | 118,538 | 125,000 | 124,133 | | 81 | | | 3,600 | 3,690 | JD | .375 | 4,575 | 11/20/2014 | 12/01/2024 |
| 878742-AY-1 | TECK RESOURCES LIMITED | A | 1 | 3FE | | | 372,208 | 45,2500 | 181,000 | 400,000 | 181,000 | | (196,609) | | | 3,750 | 4,680 | FA | .6,250 | 15,000 | 11/15/2013 | 02/01/2023 |
| 89352L-AC-4 | TRANS-CANADA PIPELINES | A | 1FE | | | | 1,029,960 | 120,7150 | 1,207,153 | 1,000,000 | 1,017,150 | | (1,200) | | | 7,060 | 6,810 | AO | .15,101 | 70,601 | 03/13/1998 | 10/14/2025 |
| 00507U-AM-3 | ACTAVIS FINING SC | F | 2FE | | | | 149,927 | 100,2400 | 150,360 | 150,000 | 149,946 | | 19 | | | 2,350 | 2,360 | MS | .1,067 | 1,763 | 03/03/2015 | 03/12/2018 |
| 02364W-BD-6 | AMERICA MOVIL SAB DE CV | F | 1FE | | | | 396,752 | 97,7430 | 390,974 | 400,000 | 396,838 | | 86 | | | 3,125 | 3,260 | JJ | .5,729 | 10/23/2015 | 07/16/2022 | |
| 05565Q-CD-8 | BP CAPITAL MARKETS PLC | F | 1FE | | | | 742,480 | 93,7840 | 703,382 | 750,000 | 744,268 | | 691 | | | 2,750 | 2,860 | MN | .2,922 | 20,622 | 05/07/2013 | 05/10/2023 |
| 06739F-HT-1 | BARCLAYS BANK PLC | F | 1FE | | | | 254,987 | 100,6380 | 256,629 | 255,000 | 254,990 | | 2 | | | 2,500 | 2,500 | FA | .2,320 | 6,375 | 02/12/2014 | 02/20/2019 |
| 10553Y-AF-2 | BRASKEM FINANCE LTD | F | 2FE | | | | 412,800 | 85,0000 | 340,000 | 400,000 | 411,131 | | (1,042) | | | 6,450 | 6,010 | FA | .10,607 | 25,800 | 04/16/2014 | 02/03/2024 |
| 46132F-AA-8 | INVESCO FINANCE PLC | F | 1FE | | | | 124,901 | 98,4720 | 123,090 | 125,000 | 124,930 | | 9 | | | 3,125 | 3,130 | MN | .336 | 3,906 | 11/05/2012 | 11/30/2022 |
| 46132F-AB-6 | INVESCO FINANCE PLC | F | 1FE | | | | 397,131 | 103,2380 | 412,955 | 400,000 | 397,682 | | 238 | | | 4,000 | 4,080 | JJ | .6,711 | 16,000 | 11/06/2013 | 01/30/2024 |
| 656531-AJ-9 | STATOIL ASA | F | 1FE | | | | 1,041,730 | 128,4880 | 1,284,888 | 1,000,000 | 1,029,278 | | (1,360) | | | 7,150 | 6,800 | JJ | .32,969 | 71,500 | 06/28/2002 | 01/15/2029 |
| 66989G-AA-8 | NOVARTIS SEC'S INVEST LTD | F | 1FE | | | | 1,081,581 | 109,6500 | 1,151,332 | 1,050,000 | 1,061,857 | | (3,498) | | | 5,125 | 4,710 | FA | .21,077 | 53,803 | 09/04/2009 | 02/10/2019 |
| 822582-AC-6 | SHELL INTERNATIONAL FIN | F | 1FE | | | | 498,345 | 102,5610 | 512,808 | 500,000 | 499,749 | | 194 | | | 5,200 | 5,240 | MS | .7,150 | 26,001 | 03/19/2007 | 03/22/2017 |
| 85771P-AG-7 | STATOIL ASA | F | 1 | 3FE | | | 189,384 | 94,6150 | 179,770 | 190,000 | 189,561 | | 56 | | | 2,450 | 2,480 | JJ | .2,121 | 4,655 | 11/14/2012 | 01/17/2023 |
| 94707V-AC-4 | WEATHERFORD BERMUDA | F | 1 | 2FE | | | 404,680 | 71,5000 | 286,000 | 400,000 | 286,000 | | (117,723) | | | 4,500 | 4,320 | AO | .3,800 | 18,000 | 01/14/2014 | 04/15/2022 |
| 96121A-CK-7 | WESTPAC BANKING CORP | F | 1FE | | | | 399,976 | 99,9360 | 399,740 | 400,000 | 399,985 | | B | | | 1,500 | 1,500 | JD | .500 | 6,000 | 11/17/2014 | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | Codes | | | 6 NAIC Des. | 7 Actual Cost | Fair Value | | 10 Book/ Adjusted Carrying Value | 11 Unrealized Value (Increase/ Decrease) | Change in Book/Adjusted Carrying Value | | | | Interest | | | | Dates | | |
|---|---------------------------------------|-----------------------|--------------------------------------|-------------------|-------------------|---------------------|---|--------------------|--|--|---|---|--|------------------|-------------------------------|--------------------|--|---|----------------|---|-----|
| | | 3 C o d e | 4 F o r e i g n | 5 Bond Char | | | 8 Rate Used to Obtain Fair Value | 9 Fair Value | | | 12 Current Year's (Amor- tization) Accretion | 13 Current Year's Other- Than- Temporary Impairment Recognized | 14 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | 16 Rate of | 17 Effective Rate of | 18 When Paid | 19 Admitted Amount Due and Accrued | 20 Amount Received During Year | 21 Acquired | 22 Stated Contractual Maturity Date | |
| 3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other | Loan-Backed and Structured Securities | | | | | 1,330,196 | XXX | 1,326,866 | 1,330,380 | 1,330,414 | | 71 | | | XXX | XXX | XXX | 671 | 15,165 | XXX | XXX |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | 49,796,996 | XXX | 49,877,284 | 49,127,657 | 49,084,643 | (385,384) | (88,914) | | | XXX | XXX | XXX | 429,262 | 1,620,187 | XXX | XXX |
| 4899999. Total - Hybrid Securities | | | | | | | XXX | | | | | | | | XXX | XXX | XXX | | | XXX | XXX |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | | XXX | | | | | | | | XXX | XXX | XXX | | | XXX | XXX |
| 7799999. Total - Issuer Obligations | | | | | | 64,994,426 | XXX | 65,366,585 | 62,788,857 | 63,788,386 | (393,997) | (215,555) | | | XXX | XXX | XXX | 642,065 | 2,199,365 | XXX | XXX |
| 7899999. Total - Residential Mortgage-Backed Securities | | | | | | 17,220,459 | XXX | 17,184,840 | 16,513,229 | 17,144,535 | | (108,868) | | | XXX | XXX | XXX | 49,932 | 558,330 | XXX | XXX |
| 7999999. Total - Commercial Mortgage-Backed Securities | | | | | | 2,970,803 | XXX | 2,978,166 | 2,900,755 | 2,948,447 | | (6,490) | | | XXX | XXX | XXX | 7,295 | 79,304 | XXX | XXX |
| 8099999. Total - Other Loan-Backed and Structured Securities | | | | | | 1,330,196 | XXX | 1,326,866 | 1,330,380 | 1,330,414 | | 71 | | | XXX | XXX | XXX | 671 | 15,165 | XXX | XXX |
| 8399999 - Total Bonds | | | | | | 86,515,884 | XXX | 86,856,457 | 83,533,221 | 85,211,782 | (393,997) | (330,842) | | | XXX | XXX | XXX | 699,963 | 2,852,164 | XXX | XXX |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

| 1 CUSIP Identifi- cation | 2 Description | Codes | | 5 Number of Shares | 6 Book/ Adjusted Carrying Value | Fair Value | | 9 | Dividends | | | Change in Book/Adjusted Carrying Value | | | 17 NAIC Market Indicator (a) | 18 Date Acquired |
|---|-----------------------------|-----------|-------------------|-----------------------------|---|---|-----------------|-----------|-----------|----------|----------|--|----------|----------|--|------------------------|
| | | 3 Code | 4 For- eign | | | 7 Rate Per Share Used to Obtain Fair Value | 8 Fair Value | | 10 | 11 | 12 | 13 | 14 | 15 | 16 Total Foreign Exchange Change in Book/Adjusted Carrying Value (13 - 14) | |
| 922908-71-0 | VANGUARD 500 INDEX FUND-ADM | | | 22,842.177 | 4,305,294 | 188.480 | 4,305,294 | 3,827,819 | 67,623 | (31,399) | (31,399) | (31,399) | (31,399) | (31,399) | L | 12/21/2015 |
| 9299999. Subtotal - Mutual Funds | | | | | 4,305,294 | XXX | 4,305,294 | 3,827,819 | 67,623 | (31,399) | (31,399) | (31,399) | (31,399) | (31,399) | XXX | XXX |
| 9799999 - Total Common Stocks | | | | | 4,305,294 | XXX | 4,305,294 | 3,827,819 | 67,623 | (31,399) | (31,399) | (31,399) | (31,399) | (31,399) | XXX | XXX |
| 9899999 - Total Preferred and Common Stocks | | | | | 4,305,294 | XXX | 4,305,294 | 3,827,819 | 67,623 | (31,399) | (31,399) | (31,399) | (31,399) | (31,399) | XXX | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues , the total \$ value (included in Column 8) of all such issues \$

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends |
|---|---------------------------------|--------------|-----------------------|-------------------------------|-----------------------------------|------------------|----------------|--|
| 912828-UN-8 | US TREASURY N/B | | 04/17/2015 | DEUTSCHE BANK | | 510,703 | 500,000 | .1,768 |
| 0599999. Subtotal - Bonds - U.S. Governments | | | | | | 510,703 | 500,000 | .1,768 |
| 419791-5Z-7 | HAWAII ST | | 03/12/2015 | BARCLAYS AMERICAN | | 474,988 | 400,000 | .6,222 |
| 574193-LF-3 | MARYLAND ST | | 11/30/2015 | JEFFERIES & CO | | 290,005 | 250,000 | .3,389 |
| 1799999. Subtotal - Bonds - U.S. States, Territories and Possessions | | | | | | 764,993 | 650,000 | 9,611 |
| 040654-WR-2 | ARIZONA ST TRANSPRTN BRD HIGH | | 01/13/2015 | JEFFERIES & CO | | 456,443 | .375,000 | |
| 254845-KQ-2 | DIST OF COLUMBIA WTR & SWR AUT | | 01/13/2015 | JEFFERIES & CO | | 457,886 | .375,000 | .2,917 |
| 3138EJ-3Y-2 | FN AL2614 | | 12/14/2015 | BANK AMERICA | | 350,537 | 338,991 | .527 |
| 3138EN-4H-9 | FN AL6223 | | 01/16/2015 | WELLS FARGO SECURITIES LLC | | 651,158 | .598,422 | .1,571 |
| 3138WE-6G-9 | FN AS5370 | | 10/30/2015 | J.P. MORGAN | | 307,963 | .295,763 | .316 |
| 3138WE-ZJ-1 | FN AS5244 | | 09/02/2015 | BARCLAYS AMERICAN | | 333,052 | .320,290 | .405 |
| 3138WF-B6-2 | FN AS5460 | | 10/15/2015 | J.P. MORGAN | | 258,203 | .246,458 | .455 |
| 3138Y6-3S-1 | FN AX5308 | | 02/12/2015 | WELLS FARGO SECURITIES LLC | | 319,250 | 304,319 | .325 |
| 378325-BK-9 | GLENDALE AZ TRANSPRTN EXCISE T | | 01/22/2015 | STIFEL NICOLAUS & CO | | 423,308 | .350,000 | |
| 386442-VR-5 | GRAND RIVER OK DAM AUTH REVENUE | | 07/17/2015 | PIPER JAFFRAY & CO | | 341,601 | .300,000 | .2,125 |
| 452252-KO-1 | ILLINOIS ST TOLL HIGHWAY AUTH | | 07/10/2015 | MERRILL LYNCH | | 247,523 | .225,000 | |
| 45505M-EC-6 | INDIANA FIN AUTH IN WSTWTR UTI | | 03/12/2015 | RAYMOND JAMES | | 461,268 | .400,000 | .1,611 |
| 73358W-ZB-3 | PORT AUTH OF NEW YORK & NEW JE | | 11/24/2015 | FIRST TENNESSEE | | 418,352 | .350,000 | .1,944 |
| 736742-XH-5 | PORTLAND OR SWR SYS REVENUE | | 09/17/2015 | JEFFERIES & CO | | 357,072 | .300,000 | .1,042 |
| 851018-KM-2 | SPRINGFIELD MO PUBLIC UTILITY | | 05/21/2015 | MERRILL LYNCH | | 450,000 | .375,000 | |
| 91412G-VZ-5 | UNIV OF CALIFORNIA CA REVENUES | | 08/18/2015 | JEFFERIES & CO | | 412,251 | .350,000 | .7,097 |
| 3199999. Subtotal - Bonds - U.S. Special Revenues | | | | | | 6,245,867 | 5,504,243 | 20,335 |
| 001055-AP-7 | AFLAC INC | | 03/09/2015 | GOLDMAN SACHS | | 323,707 | .325,000 | |
| 00724F-AC-5 | ADOB SYSTEMS INC | | 01/21/2015 | BANK AMERICA | | 84,089 | .85,000 | |
| 037833-AY-6 | APPLE INC | | 02/02/2015 | GOLDMAN SACHS | | 499,905 | .500,000 | |
| 05348E-AW-9 | AVALONBAY COMMUNITIES | | 11/04/2015 | WELLS FARGO SECURITIES LLC | | 124,593 | .125,000 | |
| 06050T-LY-6 | BANK OF AMERICA NA | | 03/20/2015 | BANK AMERICA | | 449,384 | .450,000 | |
| 093662-4F-1 | BLOCK FINANCIAL LLC | | 09/25/2015 | J.P. MORGAN | | 398,696 | .400,000 | |
| 14042E-4L-1 | CAPITAL ONE NA | | 02/02/2015 | MORGAN STANLEY | | 299,940 | .300,000 | |
| 191098-AK-8 | COCA COLA BOTTL CO CONS | | 11/20/2015 | CITIGROUP GLOBAL MARKETS | | 229,943 | .230,000 | |
| 20030N-BP-5 | COMCAST CORP | | 05/20/2015 | CANTOR FITZGERALD | | 301,437 | .300,000 | |
| 20826F-AG-1 | CONOCOPHILLIPS COMPANY | | 05/13/2015 | MITSUBISHI UFJ SECURITIES USA | | 249,138 | .250,000 | |
| 21688A-AE-2 | RABOBANK NEDERLAND NY | E | 06/17/2015 | CITIGROUP GLOBAL MARKETS | | 392,280 | .400,000 | .1,163 |
| 26875P-AM-3 | EOG RESOURCES INC | | 03/12/2015 | WELLS FARGO SECURITIES LLC | | 299,997 | .300,000 | |
| 278642-AE-3 | EBAY INC | | 04/07/2015 | SUNRIDGE PARTNERS | | 289,563 | .300,000 | .1,842 |
| 36252A-AA-4 | GSMS 2015-GS1 A1 | | 11/16/2015 | GOLDMAN SACHS | | 269,994 | .270,000 | .435 |
| 42217K-BF-2 | WELLTOWER INC | | 11/20/2015 | WELLS FARGO SECURITIES LLC | | 394,328 | .400,000 | .7,956 |
| 44890W-AC-4 | HART 2015-A A3 | | 01/14/2015 | BARCLAYS AMERICAN | | 189,972 | .190,000 | |
| 46625H-KA-7 | JPMORGAN CHASE & CO | | 01/15/2015 | J.P. MORGAN | | 400,000 | .400,000 | |
| 50076Q-AZ-9 | KRAFT FOODS GROUP INC | | 01/13/2015 | MIZUHO SECURITIES | | 232,039 | .225,000 | .875 |
| 512807-AM-0 | LAM RESEARCH CORP | | 03/23/2015 | J.P. MORGAN | | 363,042 | .360,000 | .385 |
| 579780-AK-3 | MCCORMICK & CO | | 11/03/2015 | WELLS FARGO SECURITIES LLC | | 148,895 | .150,000 | |
| 61764R-BC-1 | MSBAM 2015-C20 A2 | | 01/23/2015 | MORGAN STANLEY | | 200,845 | .195,000 | .423 |
| 637432-ND-3 | NATIONAL RURAL UTIL COOP | | 01/20/2015 | J.P. MORGAN | | 249,848 | .250,000 | |
| 713448-CX-4 | PEPSICO INC | | 07/14/2015 | J.P. MORGAN | | 424,919 | .425,000 | |
| 811065-AF-8 | SCRIPPS NETWORKS INTERAC | | 05/18/2015 | WELLS FARGO SECURITIES LLC | | 219,318 | .220,000 | |
| 832696-AH-1 | JM SMUCKER CO | | 10/07/2015 | EXCHANGE | | .99,588 | .100,000 | .183 |
| 842400-GF-4 | SOUTHERN CAL EDISON | | 01/13/2015 | J.P. MORGAN | | 240,000 | .240,000 | |
| 87236Y-AE-8 | TD AMERITRADE HOLDING CO | | 03/04/2015 | J.P. MORGAN | | .99,765 | .100,000 | |
| 907818-EB-0 | UNION PACIFIC CORP | | 01/28/2015 | VARIOUS | | 251,677 | .250,000 | .56 |
| 92343V-CR-3 | VERIZON COMMUNICATIONS | | 01/12/2015 | CREDIT SUISSE | | 250,238 | .250,000 | .1,847 |
| 136385-AE-1 | CANADIAN NATL RESOURCES | A | 05/12/2015 | MORGAN STANLEY | | 413,249 | .350,000 | .8,466 |
| 73755L-AM-9 | POTASH CORP-SASKATCHEWAN | A | 03/23/2015 | BANK AMERICA | | 174,160 | .175,000 | |
| 00507U-AM-3 | ACTAVIS FUNDING SCS | F | 03/03/2015 | J.P. MORGAN | | 149,927 | .150,000 | |
| 02364W-BD-6 | AMERICA MOVIL SAB DE CV | F | 10/23/2015 | CITIGROUP GLOBAL MARKETS | | 396,752 | .400,000 | .3,542 |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 9,111,228 | 9,065,000 | 27,173 |
| 8399997. Total - Bonds - Part 3 | | | | | | 16,632,791 | 15,719,243 | .58,887 |
| 8399998. Total - Bonds - Part 5 | | | | | | 99,557 | .100,000 | |
| 8399999. Total - Bonds | | | | | | 16,732,348 | 15,819,243 | .58,887 |
| 8999997. Total - Preferred Stocks - Part 3 | | | | | | | XXX | |
| 8999998. Total - Preferred Stocks - Part 5 | | | | | | | XXX | |
| 8999999. Total - Preferred Stocks | | | | | | | XXX | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends |
|--|-----------------------------------|--------------|-----------------------|-----------------------------|-----------------------------------|------------------|----------------|--|
| 922908-71-0 | VANGUARD 500 INDEX FUND-ADM | | 12/21/2015 | DIVIDEND REINVESTMENT | 474,442 | 89,283 | | |
| 9299999. Subtotal - Common Stocks - Mutual Funds | | | | | | 89,283 | XXX | |
| 9799997. Total - Common Stocks - Part 3 | | | | | | 89,283 | XXX | |
| 9799998. Total - Common Stocks - Part 5 | | | | | | | XXX | |
| 9799999. Total - Common Stocks | | | | | | 89,283 | XXX | |
| 9899999. Total - Preferred and Common Stocks | | | | | | 89,283 | XXX | |
| 9999999 - Totals | | | | | | 16,821,631 | XXX | 58,887 |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 CUSIP Identifi- cation | 2 Description | 3 For- eign | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Con- sideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | Change In Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/ Stock Dividends Received During Year | 21 Stated Con- tractual Maturity Date | | |
|--|--------------------|-------------------|-----------------------|---------------------------|--------------------------------------|-------------------------|----------------|------------------|--|--|--|---|--|---|---|--|--|---|---|--|---------|-------------|
| | | | | | | | | | | 11 Unrealized Value Increase/ Decrease | 12 Current Year's (Amor- tization)/ Accretion | 13 Current Year's Other- Than- Temporary Impairment Recognized | 14 Total Change in Book/ Adjusted Carrying Value (11+12-13) | 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | | | |
| 36178W-GL-7 | GN AB9203 | | 12/01/2015 | MBS PAYMENT | | .284,211 | .284,211 | .303,640 | .285,692 | | (.481) | | (.481) | | .284,211 | | | | .4,495 | .11/15/2042 | | |
| 36202E-RS-0 | GN 4097 | | 12/01/2015 | MBS PAYMENT | | .26,608 | .26,608 | .26,097 | .26,544 | | .64 | | .64 | | .26,608 | | | | .702 | .03/20/2038 | | |
| 36205B-4L-3 | GN 386127 | | 12/01/2015 | MBS PAYMENT | | .2,157 | .2,157 | .2,162 | .2,157 | | | | | | .2,157 | | | | .96 | .01/15/2030 | | |
| 36209D-B2-9 | GN 468157 | | 12/01/2015 | MBS PAYMENT | | .995 | .995 | .995 | .995 | | | | | | .995 | | | | .36 | .08/15/2028 | | |
| 36209M-4A-9 | GN 476117 | | 12/01/2015 | MBS PAYMENT | | .119 | .119 | .120 | .119 | | | | | | .119 | | | | .5 | .07/15/2028 | | |
| 36209U-PA-8 | GN 482017 | | 12/01/2015 | MBS PAYMENT | | .1,256 | .1,256 | .1,255 | .1,256 | | | | | | .1,256 | | | | .55 | .08/15/2028 | | |
| 36209W-4J-8 | GN 484225 | | 12/01/2015 | MBS PAYMENT | | .92 | .92 | .102 | .92 | | | | | | .92 | | | | .3 | .08/15/2028 | | |
| 36210Y-D9-3 | GN 506028 | | 12/01/2015 | MBS PAYMENT | | .905 | .905 | .904 | .905 | | | | | | .905 | | | | .37 | .10/15/2029 | | |
| 36211C-QY-1 | GN 509071 | | 12/01/2015 | MBS PAYMENT | | .1,300 | .1,300 | .1,234 | .1,297 | | .2 | | .2 | | .1,300 | | | | .46 | .05/15/2029 | | |
| 36213E-L3-8 | GN 552146 | | 12/01/2015 | MBS PAYMENT | | .5,506 | .5,506 | .5,539 | .5,506 | | | | | | .5,506 | | | | .151 | .11/15/2016 | | |
| 36220U-Z2-0 | GN 288861 | | 12/01/2015 | MBS PAYMENT | | .1,695 | .1,695 | .1,683 | .1,694 | | .1 | | .1 | | .1,695 | | | | .79 | .12/15/2022 | | |
| 36224J-HS-4 | GN 329741 | | 12/01/2015 | MBS PAYMENT | | .741 | .741 | .758 | .743 | | (2) | | (2) | | .741 | | | | .31 | .01/15/2023 | | |
| 36225A-KU-3 | GN 780307 | | 12/01/2015 | MBS PAYMENT | | .986 | .986 | .1,054 | .990 | | (4) | | (4) | | .986 | | | | .50 | .12/15/2021 | | |
| 36225A-NY-2 | GN 780407 | | 12/01/2015 | MBS PAYMENT | | 3,484 | 3,484 | 3,505 | 3,486 | | (2) | | (2) | | 3,484 | | | | .128 | .08/15/2024 | | |
| 36290S-ZC-8 | GN 616439 | | 12/01/2015 | MBS PAYMENT | | 22,056 | 22,056 | 21,977 | 22,052 | | 4 | | 4 | | 22,056 | | | | .264 | .06/15/2024 | | |
| 38378B-7C-7 | GNR 2013-33 A | | 12/01/2015 | MBS PAYMENT | | 21,088 | 21,088 | 20,991 | 21,082 | | 6 | | 6 | | 21,088 | | | | .122 | .07/16/2038 | | |
| 38378B-AN-9 | GNR 2011-164 C | | 03/11/2015 | MARKETS | | 1,047,500 | 1,000,000 | 1,047,813 | 1,037,078 | | (5,105) | | (5,105) | | 1,031,973 | | | | .15,527 | .09/16/2052 | | |
| 912828-NF-3 | US TREASURY N/B | | 05/31/2015 | VARIOUS | | 500,000 | 500,000 | 505,527 | 500,535 | | (535) | | (535) | | 500,000 | | | | .5,313 | .05/31/2015 | | |
| 0599999. Subtotal - Bonds - U.S. Governments | | | | | | 1,920,699 | 1,873,199 | 1,945,356 | 1,912,223 | | (7,052) | | (7,052) | | 1,905,172 | | | | 15,527 | 15,527 | 25,822 | XXX |
| 748148-RR-6 | PROVINCE OF QUEBEC | A | 05/04/2015 | TORONTO DOMINION - US | | 362,933 | 350,000 | 396,172 | 367,794 | | (5,326) | | (5,326) | | 362,469 | | | | .464 | .464 | .11,958 | .03/01/2016 |
| 1099999. Subtotal - Bonds - All Other Governments | | | | | | 362,933 | 350,000 | 396,172 | 367,794 | | (5,326) | | (5,326) | | 362,469 | | | | .464 | .464 | .11,958 | XXX |
| 31283G-K8-9 | FG G00319 | | 12/01/2015 | MBS PAYMENT | | .1,032 | .1,032 | .1,082 | .1,038 | | (6) | | (6) | | .1,032 | | | | .66 | .04/01/2025 | | |
| 31283H-HN-8 | FG G01137 | | 12/01/2015 | MBS PAYMENT | | .299 | .299 | .298 | .299 | | | | | | .299 | | | | .10 | .09/01/2030 | | |
| 312870-ND-9 | FG C64888 | | 12/01/2015 | MBS PAYMENT | | .708 | .708 | .717 | .708 | | | | | | .708 | | | | .19 | .03/01/2032 | | |
| 31288E-B5-5 | FG C75460 | | 12/01/2015 | MBS PAYMENT | | .1,440 | .1,440 | .1,461 | .1,441 | | (1) | | (1) | | .1,440 | | | | .45 | .01/01/2033 | | |
| 31286W-ZZ-0 | FG E92592 | | 12/01/2015 | MBS PAYMENT | | .7,786 | .7,786 | .8,027 | .7,816 | | (30) | | (30) | | .7,786 | | | | .231 | .11/01/2017 | | |
| 3128M9-2M-3 | FG G07680 | | 12/01/2015 | MBS PAYMENT | | 28,406 | 28,406 | 29,999 | 28,526 | | (120) | | (120) | | 28,406 | | | | .626 | .04/01/2044 | | |
| 3128M9-XG-2 | FG G07579 | | 12/01/2015 | MBS PAYMENT | | 44,948 | 44,948 | 46,563 | 45,087 | | (139) | | (139) | | 44,948 | | | | .890 | .08/01/2043 | | |
| 3128MC-UJ-3 | FG G13997 | | 12/01/2015 | MBS PAYMENT | | 25,914 | 25,914 | 26,562 | 25,989 | | (75) | | (75) | | 25,914 | | | | .501 | .12/01/2025 | | |
| 3128M9-UH-1 | FG G08583 | | 12/01/2015 | MBS PAYMENT | | 84,801 | 84,801 | 91,108 | 85,600 | | (800) | | (800) | | 84,801 | | | | .1,855 | .04/01/2044 | | |
| 31292H-D6-8 | FG C01025 | | 12/01/2015 | MBS PAYMENT | | .452 | .452 | .456 | .452 | | | | | | .452 | | | | .15 | .07/01/2030 | | |
| 31292K-TG-6 | FG C03595 | | 12/01/2015 | MBS PAYMENT | | 55,502 | 55,502 | 57,835 | 55,718 | | (215) | | (215) | | 55,502 | | | | .1,291 | .10/01/2040 | | |
| 31293R-ME-8 | FG C27557 | | 12/01/2015 | MBS PAYMENT | | 2,575 | 2,575 | 2,457 | 2,569 | | 6 | | 6 | | 2,575 | | | | .133 | .06/01/2029 | | |
| 312942-NF-8 | FG A93990 | | 12/01/2015 | MBS PAYMENT | | 36,358 | 36,358 | 37,614 | 36,501 | | (143) | | (143) | | 36,358 | | | | .746 | .09/01/2040 | | |
| 31298U-CF-4 | FG C57270 | | 12/01/2015 | MBS PAYMENT | | .472 | .472 | .465 | .471 | | | | | | .472 | | | | .16 | .09/01/2031 | | |
| 31298W-CR-4 | FG C59080 | | 12/01/2015 | MBS PAYMENT | | 1,412 | 1,412 | 1,404 | 1,411 | | 1 | | 1 | | 1,412 | | | | .46 | .10/01/2031 | | |
| 31307A-EK-4 | FG J21938 | | 12/01/2015 | MBS PAYMENT | | 103,837 | 103,837 | 108,363 | 104,198 | | (361) | | (361) | | 103,837 | | | | .1,394 | .01/01/2028 | | |
| 31326D-H5-4 | FG 000252 | | 12/01/2015 | MBS PAYMENT | | .90,035 | .90,035 | .92,342 | .90,218 | | (183) | | (183) | | .90,035 | | | | .2,331 | .04/01/2041 | | |
| 3132GK-5A-0 | FG Q04741 | | 12/01/2015 | MBS PAYMENT | | .66,719 | .66,719 | .71,306 | .67,303 | | (585) | | (585) | | .66,719 | | | | .1,372 | .11/01/2041 | | |
| 3132GK-V9-4 | FG 004540 | | 12/01/2015 | MBS PAYMENT | | 151,885 | 151,885 | 154,798 | 152,117 | | (231) | | (231) | | 151,885 | | | | .2,914 | .11/01/2041 | | |
| 3132GK-ZN-9 | FG Q04649 | | 12/01/2015 | MBS PAYMENT | | 178,632 | 178,632 | 181,534 | 178,873 | | (242) | | (242) | | 178,632 | | | | .3,214 | .11/01/2041 | | |
| 3132GL-FM-1 | FG Q04972 | | 12/01/2015 | MBS PAYMENT | | 74,541 | 74,541 | 76,166 | 74,655 | | (114) | | (114) | | 74,541 | | | | .1,444 | .12/01/2041 | | |
| 3132J6-US-1 | FG 015592 | | 12/01/2015 | MBS PAYMENT | | .50,719 | .50,719 | .51,900 | .50,797 | | (77) | | (77) | | .50,719 | | | | .850 | .02/01/2043 | | |
| 3132M8-3G-9 | FG Q28299 | | 12/01/2015 | MBS PAYMENT | | 15,771 | 15,771 | 16,606 | 15,829 | | (59) | | (59) | | 15,771 | | | | .365 | .09/01/2044 | | |
| 3132M9-2R-4 | FG Q29184 | | 12/01/2015 | MBS PAYMENT | | 44,915 | 44,915 | 47,978 | 45,154 | | (239) | | (239) | | 44,915 | | | | .1,056 | .10/01/2044 | | |
| 313615-LF-1 | FN 50726 | | 12/01/2015 | MBS PAYMENT | | .886 | .886 | .888 | .886 | | | | | | .886 | | | | .33 | .05/01/2023 | | |
| 313650-UL-7 | FN 124887 | | 12/01/2015 | MBS PAYMENT | | 2,118 | 2,118 | 2,132 | 2,120 | | (1) | | (1) | | 2,118 | | | | .87 | .06/01/2023 | | |
| 31369T-N7-7 | FN 220114 | | 12/01/2015 | MBS PAYMENT | | 2,078 | 2,078 | 2,076 | 2,077 | | | | | | 2,078 | | | | .69 | .06/01/2023 | | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 CUSIP Identifi- cation | 2 Description | 3 For- eign | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Con- sideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | Change In Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/ Stock Dividends Received During Year | 21 Stated Con- tractual Maturity Date | | | |
|---|---------------------------|-------------------|-----------------------|---------------------------|--------------------------------------|-------------------------|----------------|------------------|--|--|--|---|--|---|---|--|--|---|---|--|-------------|-------------|-------------|
| | | | | | | | | | | 11 Unrealized Value Increase/ Decrease | 12 Current Year's (Amor- tization)/ Accretion | 13 Current Year's Other- Than- Temporary Impairment Recognized | 14 Total Change in Book/ Adjusted Carrying Value (11+12-13) | 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | | | | |
| 3138M5-LP-2 | FN AP2133 | | 12/01/2015 | MBS PAYMENT | | .55,247 | .55,247 | .57,319 | .55,427 | | (180) | | (180) | | .55,247 | | | | | 1,050 | .08/01/2042 | | |
| 3138MP-YV-1 | FN A07923 | | 12/01/2015 | MBS PAYMENT | | .102,998 | .102,998 | .107,536 | .103,306 | | (308) | | (308) | | .102,998 | | | | | .12,012 | .08/01/2042 | | |
| 3138W9-HL-7 | FN A50234 | | 12/01/2015 | MBS PAYMENT | | .65,418 | .65,418 | .68,597 | .65,708 | | (289) | | (289) | | .65,418 | | | | | .1,339 | .08/01/2043 | | |
| 3138W8-AR-6 | FN A51815 | | 12/01/2015 | MBS PAYMENT | | .37,690 | .37,690 | .39,251 | .37,798 | | (108) | | (108) | | .37,690 | | | | | .865 | .02/01/2044 | | |
| 3138W8-GU-3 | FN A52010 | | 12/01/2015 | MBS PAYMENT | | .51,988 | .51,988 | .54,262 | .52,174 | | (186) | | (186) | | .51,988 | | | | | .966 | .03/01/2044 | | |
| 3138W8-UK-9 | FN A52385 | | 12/01/2015 | MBS PAYMENT | | .39,344 | .39,344 | .41,539 | .39,507 | | (163) | | (163) | | .39,344 | | | | | .802 | .05/01/2044 | | |
| 3138WE-6G-9 | FN A55370 | | 12/01/2015 | MBS PAYMENT | | .469 | .469 | .488 | | | | | | | .469 | | | | | .1 | .07/01/2045 | | |
| 3138WE-ZL-1 | FN A55244 | | 12/01/2015 | MBS PAYMENT | | .4,163 | .4,163 | .4,329 | | | (2) | | (2) | | .4,163 | | | | | .27 | .06/01/2045 | | |
| 3138WF-BG-2 | FN A55460 | | 12/01/2015 | MBS PAYMENT | | .1,702 | .1,702 | .1,783 | | | | | | | .1,702 | | | | | .6 | .07/01/2045 | | |
| 3138Y6-3S-1 | FN AX5308 | | 12/01/2015 | MBS PAYMENT | | .40,079 | .40,079 | .42,046 | | | (119) | | (119) | | .40,079 | | | | | .629 | .01/01/2042 | | |
| 31390E-SX-1 | FN 644134 | | 12/01/2015 | MBS PAYMENT | | .206 | .206 | .207 | .206 | | | | | | .206 | | | | | .8 | .05/01/2032 | | |
| 31403A-XD-2 | FN 743276 | | 12/01/2015 | MBS PAYMENT | | .657 | .657 | .675 | .658 | | (1) | | (1) | | .657 | | | | | .22 | .10/01/2033 | | |
| 31403C-6L-0 | FN 745275 | | 12/01/2015 | MBS PAYMENT | | .12,370 | .12,370 | .12,051 | .12,331 | | 39 | | 39 | | .12,370 | | | | | .325 | .02/01/2036 | | |
| 31403C-6U-0 | FN 745283 | | 12/01/2015 | MBS PAYMENT | | .30,635 | .30,635 | .29,591 | .30,509 | | 126 | | 126 | | .30,635 | | | | | .912 | .01/01/2036 | | |
| 31404F-J4-6 | FN 767183 | | 12/01/2015 | MBS PAYMENT | | .25,153 | .25,153 | .25,048 | .25,134 | | 18 | | 18 | | .25,153 | | | | | .719 | .02/01/2019 | | |
| 31408J-DS-7 | FN 852513 | | 12/01/2015 | MBS PAYMENT | | .11,593 | .11,593 | .11,478 | .11,571 | | 22 | | 22 | | .11,593 | | | | | .266 | .01/01/2036 | | |
| 31409W-D9-9 | FN 880428 | | 12/01/2015 | MBS PAYMENT | | .5,342 | .5,342 | .5,359 | .5,343 | | (1) | | (1) | | .5,342 | | | | | .229 | .04/01/2036 | | |
| 31410X-ZR-0 | FN 900852 | | 12/01/2015 | MBS PAYMENT | | .12,884 | .12,884 | .12,950 | .12,888 | | (5) | | (5) | | .12,884 | | | | | .519 | .01/01/2037 | | |
| 31416X-QU-7 | FN AB2266 | | 12/01/2015 | MBS PAYMENT | | .40,991 | .40,991 | .42,681 | .41,129 | | (139) | | (139) | | .40,991 | | | | | .898 | .02/01/2041 | | |
| 31417E-CG-4 | FN AB7270 | | 12/01/2015 | MBS PAYMENT | | .46,233 | .46,233 | .48,328 | .46,359 | | (126) | | (126) | | .46,233 | | | | | .855 | .12/01/2042 | | |
| 31417E-H2-0 | FN AB7448 | | 12/01/2015 | MBS PAYMENT | | .164,319 | .164,319 | .170,391 | .164,827 | | (508) | | (508) | | .164,319 | | | | | .2,191 | .01/01/2028 | | |
| 31417E-ZK-0 | FN AB7945 | | 12/01/2015 | VARIOUS | | .744,121 | .744,121 | .748,212 | .743,803 | | (349) | | (349) | | .743,455 | | | | | .3,891 | .02/01/2043 | | |
| 31419F-FW-1 | FN AE4680 | | 12/01/2015 | MBS PAYMENT | | .34,495 | .34,495 | .35,772 | .34,569 | | (74) | | (74) | | .34,495 | | | | | .814 | .11/01/2040 | | |
| 3199999. Subtotal - Bonds - U.S. Special Revenues | | | | | | 2,879,152 | 2,859,691 | 2,970,701 | 2,700,647 | | (7,968) | | (7,968) | | 2,878,486 | | | | | 667 | 667 | 46,768 | XXX |
| 009363-AP-7 | AIRGAS INC | | 03/23/2015 | CANTOR FITZGERALD | | .155,171 | .155,000 | .154,831 | .154,874 | | 5 | | 5 | | .154,879 | | | | | .291 | .291 | .2,260 | .02/15/2020 |
| 03063W-AC-1 | AMCAR 2012-2 A3 | | 01/08/2015 | MBS PAYMENT | | .1,950 | .1,950 | .1,954 | .1,951 | | (1) | | (1) | | .1,950 | | | | | .2 | .2 | .10/11/2016 | |
| 03076C-AB-2 | AMERIPRISE FINANCIAL INC | | 10/08/2015 | ROBERT W. BAIRD & CO | | .247,156 | .246,000 | .238,755 | .245,071 | | 821 | | 821 | | .245,892 | | | | | .1,264 | .1,264 | .1,264 | .11/15/2015 |
| 07383F-5K-0 | BSCMS 2005-T18 A4 | | 02/01/2015 | MBS PAYMENT | | .87,712 | .87,712 | .87,897 | .87,712 | | | | | .87,712 | | | | | .552 | .552 | .02/13/2042 | | |
| 07387B-EB-5 | BSCMS 2005-PW10 A4 | | 10/01/2015 | MBS PAYMENT | | .612,127 | .612,127 | .611,314 | .611,331 | | 796 | | 796 | | .612,127 | | | | | .22,527 | .22,527 | .12/11/2040 | |
| 118230-AL-5 | BUCKEYE PARTNERS LP | | 05/12/2015 | GOLDMAN SACHS | | .349,209 | .350,000 | .349,381 | .349,514 | | 45 | | 45 | | .349,558 | | | | | (349) | (349) | .4,638 | .11/15/2018 |
| 12189T-AW-4 | BURLINGTON NORTH SANTA FE | | 01/15/2015 | MATURITY | | .500,000 | .500,000 | .530,960 | .500,265 | | (265) | | (265) | | .500,000 | | | | | .12,188 | .12,188 | .01/15/2015 | |
| 12591F-AC-0 | CNH 2013-A A3 | | 12/15/2015 | MBS PAYMENT | | .208,001 | .208,001 | .208,001 | .207,948 | | 52 | | 52 | | .208,001 | | | | | .563 | .563 | .06/15/2018 | |
| 133131-AR-3 | CAMDEN PROPERTY TRUST | | 11/20/2015 | LLC | | .428,608 | .400,000 | .398,505 | .398,966 | | 126 | | 126 | | .399,092 | | | | | .29,516 | .29,516 | .17,472 | .06/15/2021 |
| 14313L-AC-0 | CARMIX 2013-1 A3 | | 12/15/2015 | MBS PAYMENT | | .310,999 | .310,999 | .310,989 | .310,932 | | 67 | | 67 | | .310,999 | | | | | .961 | .961 | .10/16/2017 | |
| 24422E-RZ-4 | JOHN DEERE CAPITAL CORP | | 07/14/2015 | SECURITIES LLC | | .45,045 | .45,000 | .44,952 | .44,983 | | 9 | | 9 | | .44,992 | | | | | .54 | .54 | .333 | .01/22/2016 |
| 263534-BZ-1 | E. I. DU PONT DE NEMOURS | | 10/07/2015 | GOLDMAN SACHS | | .218,054 | .200,000 | .199,170 | .199,555 | | 63 | | 63 | | .199,618 | | | | | .18,436 | .18,436 | .11,511 | .01/15/2020 |
| 26875P-AP-8 | EOG RESOURCES INC | | 03/13/2015 | MARKETAXESS | | .276,342 | .275,000 | .274,436 | .274,950 | | 25 | | 25 | | .274,975 | | | | | .1,367 | .1,367 | .2,389 | .06/01/2015 |
| 26875P-AL-5 | EOG RESOURCES INC | | 05/20/2015 | MILLENNIUM ADVISORS | | .151,442 | .150,000 | .149,766 | .149,795 | | 15 | | 15 | | .149,810 | | | | | .1,632 | .1,632 | .2,399 | .04/01/2020 |
| 278642-AK-9 | EBAY INC | | 04/07/2015 | SUMRIDGE PARTNERS | | .303,477 | .300,000 | .299,337 | .299,374 | | 24 | | 24 | | .299,398 | | | | | .4,079 | .4,079 | .6,038 | .08/01/2021 |
| 369550-AV-0 | GENERAL DYNAMICS CORP | | 05/26/2015 | BANK OF AMERICA | | .224,280 | .225,000 | .223,596 | .224,188 | | 115 | | 115 | | .224,303 | | | | | (23) | (23) | .1,213 | .11/15/2017 |
| 428226-BE-2 | HP INC | | 11/09/2015 | CALLED BY ISSUER at | | .100,131 | .500,655 | .500,000 | .499,555 | | 740 | | 740 | | .500,655 | | | | | .10,297 | .10,297 | .12/01/2015 | |
| 459284-AA-3 | COCA-COLA ENTERPRISES | | 09/15/2015 | VARIOUS | | .501,619 | .500,000 | .498,160 | .499,728 | | 186 | | 186 | | .499,914 | | | | | .1,705 | .1,705 | .8,270 | .09/15/2015 |
| 46643G-AA-8 | JPM&G 2014-C24 A1 | | 12/01/2015 | MBS PAYMENT | | .18,634 | .18,634 | .18,634 | .18,634 | | | | | .18,634 | | | | | .158 | .158 | .11/18/2047 | | |
| 472319-AL-6 | JEFFERIES GROUP LLC | | 03/18/2015 | MORGAN STANLEY | | .416,552 | .400,000 | .409,728 | .408,784 | | (206) | | (206) | | .408,578 | | | | | .7,974 | .7,974 | .13,838 | .01/20/2023 |
| 494568-AD-3 | KINDER MORGAN | | | | | | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 CUSIP Identifi- cation | 2 Description | 3 For- eign | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Con- sideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | Change In Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/ Stock Dividends Received During Year | 21 Stated Con- tractual Maturity Date |
|---|------------------|-------------------|-----------------------|---------------------------|--------------------------------------|-------------------------|----------------|------------------|--|--|--|---|--|---|---|--|--|---|---|--|
| | | | | | | | | | | 11 Unrealized Value Increase/ Decrease | 12 Current Year's (Amor- tization)/ Accretion | 13 Current Year's Other- Than- Temporary Impairment Recognized | 14 Total Change in Book/ Adjusted Carrying Value (11+12-13) | 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 8,014,079 | 7,970,566 | 7,988,199 | 7,952,035 | | 2,873 | | 2,873 | | 7,972,053 | | 42,027 | 42,027 | 200,939 | XXX |
| 8399997. Total - Bonds - Part 4 | | | | | | 13,176,863 | 13,053,456 | 13,300,428 | 12,932,699 | | (17,473) | | (17,473) | | 13,118,180 | | 58,685 | 58,685 | 285,487 | XXX |
| 8399998. Total - Bonds - Part 5 | | | | | | 99,588 | 100,000 | 99,557 | | | 31 | | 31 | | 99,588 | | | | 1,642 | XXX |
| 8399999. Total - Bonds | | | | | | 13,276,451 | 13,153,456 | 13,399,985 | 12,932,699 | | (17,442) | | (17,442) | | 13,217,768 | | 58,685 | 58,685 | 287,129 | XXX |
| 8999997. Total - Preferred Stocks - Part 4 | | | | | | XXX | | | | | | | | | | | | | | XXX |
| 8999998. Total - Preferred Stocks - Part 5 | | | | | | XXX | | | | | | | | | | | | | | XXX |
| 8999999. Total - Preferred Stocks | | | | | | XXX | | | | | | | | | | | | | | XXX |
| 722005-62-6 PIMCO ALL ASSET FUND-INST 01/08/2015 DIRECT 285,481,240 | | | | | | 3,311,582 | | 3,500,000 | 3,311,582 | 188,418 | | 188,418 | | 3,500,000 | | (188,418) | (188,418) | | | |
| 9299999. Subtotal - Common Stocks - Mutual Funds | | | | | | 3,311,582 | XXX | 3,500,000 | 3,311,582 | 188,418 | | 188,418 | | 3,500,000 | | (188,418) | (188,418) | | XXX | |
| 9799997. Total - Common Stocks - Part 4 | | | | | | 3,311,582 | XXX | 3,500,000 | 3,311,582 | 188,418 | | 188,418 | | 3,500,000 | | (188,418) | (188,418) | | XXX | |
| 9799998. Total - Common Stocks - Part 5 | | | | | | XXX | | | | | | | | | | | | | | XXX |
| 9799999. Total - Common Stocks | | | | | | 3,311,582 | XXX | 3,500,000 | 3,311,582 | 188,418 | | 188,418 | | 3,500,000 | | (188,418) | (188,418) | | XXX | |
| 9899999. Total - Preferred and Common Stocks | | | | | | 3,311,582 | XXX | 3,500,000 | 3,311,582 | 188,418 | | 188,418 | | 3,500,000 | | (188,418) | (188,418) | | XXX | |
| 9999999 - Totals | | | | | | 16,588,033 | XXX | 16,899,985 | 16,244,281 | 188,418 | (17,442) | | 170,976 | | 16,717,768 | | (129,733) | (129,733) | 287,129 | XXX |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 CUSIP Identifi- cation | 2 Description | 3 For- eign | 4 Date Acquired | 5 Name of Vendor | 6 Disposal Date | 7 Name of Purchaser | 8 Par Value (Bonds) or Number of Shares (Stock) | 9 Actual Cost | 10 Consid- eration | 11 Book/ Adjusted Carrying Value at Disposal | Change in Book/Adjusted Carrying Value | | | | | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Interest and Dividends Received During Year | 21 Paid for Accrued Interest and Dividends | |
|---|------------------|-------------------|-----------------------|---------------------|-----------------------|---------------------------|---|------------------|--------------------------|---|--|--|---|--|---|--|---|---|--|---|--|
| | | | | | | | | | | | 12 Unrealized Valuation Increase/ (Decrease) | 13 Current Year's (Amort- ization)/ Accretion | 14 Current Year's Other- Than- Temporary Impairment Recognized | 15 Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14) | 16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | | | | |
| 832696-AG-3... | JM SMUCKER CO | | 03/12/2015 | BANK AMERICA | 10/07/2015 | EXCHANGE | 100,000 | 99,557 | 99,588 | 99,588 | | | 31 | | 31 | | | | 1,642 | | |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | 100,000 | 99,557 | 99,588 | 99,588 | | | 31 | | 31 | | | | 1,642 | | |
| 8399998. Total - Bonds | | | | | | | 100,000 | 99,557 | 99,588 | 99,588 | | | 31 | | 31 | | | | 1,642 | | |
| 8999998. Total - Preferred Stocks | | | | | | | | | | | | | | | | | | | | | |
| 9799998. Total - Common Stocks | | | | | | | | | | | | | | | | | | | | | |
| 9899999. Total - Preferred and Common Stocks | | | | | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | | | | | |
| 9999999 - Totals | | | | | | | | 99,557 | 99,588 | 99,588 | | | 31 | | 31 | | | | | 1,642 | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1999999 - Totals

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ _____
2. Total amount of intangible assets nonadmitted \$ _____

2. Total amount of intangible assets nonadmitted \$
.....

SCHEDULE D - PART 6 - SECTION 2

0399999 - Total

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1 CUSIP Identifi- cation | 2 Description | Codes | | 5 Date Acquired | 6 Name of Vendor | 7 Maturity Date | 8 Book/ Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | 13 | 14 | Interest | | | | | | 21 Paid for Accrued Interest |
|--|------------------|-----------|-------------------|-----------------------|---------------------|-----------------------|---|---|--|---|---|----|----|--|--|---|--|-----|--|---------------------------------------|
| | | 3 Code | 4 For- eign | | | | | 9 Unrealized Valuation Increase/ (Decrease) | 10 Current Year's (Amor- tization)/ Accretion | 11 Current Year's Other- Than- Temporary Impairment Recognized | 12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value | | | 15 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default | 16 Non- Admitted Due and Accrued | 17 Rate of Effective Rate of When Paid | 18 19 Amount Received During Year | 20 | | |
| 0599999. Total - U.S. Government Bonds | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 1099999. Total - All Other Government Bonds | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 1799999. Total - U.S. States, Territories and Possessions Bonds | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 2499999. Total - U.S. Political Subdivisions Bonds | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 3199999. Total - U.S. Special Revenues Bonds | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 4899999. Total - Hybrid Securities | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 7799999. Total - Issuer Obligations | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 7899999. Total - Residential Mortgage-Backed Securities | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 7999999. Total - Commercial Mortgage-Backed Securities | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 8099999. Total - Other Loan-Backed and Structured Securities | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 8399999. Total Bonds | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 8699999. Total - Parent, Subsidiaries and Affiliates | | | | | | | | | | | | | | | | XXX | XXX | XXX | | |
| 94975H-29-6 ... WFM TREAS PL MKT-INST | | | | 12/30/2015 | DIRECT | XXX | 100,000 | | | | | | | | 100,000 | 0.110 | 0.110 | MAT | | |
| 8899999. Subtotal - Exempt Money Market Mutual Funds | | | | | | | 100,000 | | | | | | | | XXX | XXX | XXX | | | |
| | | | | | | | | | | | | | | | | | | | | |
| 9199999 - Totals | | | | | | | 100,000 | | | | | | | | XXX | 100,000 | XXX | XXX | | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

| 1 Description | 2 Description of Item(s) Hedged, Used for Income Generation or Replicated | 3 Schedule/ Exhibit Identifier | 4 Type(s) of Risk(s) (a) | 5 Exchange, Counterparty or Central Clearinghouse | 6 Trade Date | 7 Date of Maturity or Expiration | 8 Number of Contracts | 9 National Amount | 10 Price/ Received Paid | 11 Strike Price/ Received Paid | 12 Cumulative Price/ Initial Cost of Premium (Received) Paid | 13 Current Year Income | 14 Book/ Adjusted Carrying Value | 15 | 16 | 17 Unrealized Valuation Increase/ (Decrease) | 18 Total Foreign Exchange Change in B.A.C.V. | 19 Current Year's (Amorti- zation)/ Accretion | 20 Adjustment to Carrying Value of Hedged Item | 21 | 22 Credit Quality of Reference Entity | 23 Hedge Effectiveness at Inception and at Year-end (b) | | |
|------------------|--|---|--------------------------------------|---|--------------------|--|--------------------------------|-------------------------|----------------------------------|--|--|---------------------------------|--|----|----|--|---|--|---|----|--|---|--|--|
| 1449999 - Totals | | | | | | | | | | | | | | | | | | | | | | | | |

NO
NE

| | |
|----------|-------------------------------|
| (a) Code | Description of Hedged Risk(s) |
| | |

| | |
|----------|--|
| (b) Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
| | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

| 1 Description | 2 Description of Item(s) Hedged, Used for Income Generation or Replicated | 3 Schedule / Exhibit Identifier | 4 Type(s) of Risk(s) (a) | 5 Exchange, Counterparty or Central Clearinghouse | 6 Trade Date | 7 Date of Maturity or Expiration Date | 8 Termination Date | 9 Type of Derivative, Maturity Date, Volume of Sale | 10 Notional Amount | 11 Index Received | 12 Type Paid | 13 Cumulative Premium Received (Paid) | 14 Current Year Initial Cost (Received) (Paid) | 15 Consideration Received (Paid) on Termination | 16 Current Year Income | 17 Book/ Adjusted Carrying Value | 18 Unrealized Valuation Increase/ (Decrease) | 19 Total Foreign Exchange Change in B.A.C.V. | 20 Current Year's (Amortization)/ Accretion | 21 Gain (Loss) on Termination Recognized | 22 Adjustment to Carrying Value of Hedged Item | 23 Gain (Loss) on Termination Deferred | 24 Gain (Loss) at Inception and at Termination (b) | | |
|------------------|--|------------------------------------|-----------------------------|--|-----------------|--|-----------------------|--|-----------------------|----------------------|-----------------|--|---|--|---------------------------|-------------------------------------|---|---|--|---|---|---|---|--|-----|
| 1449999 - Totals | | | | | | | | | | | | | | | | XXX | | | | | | | | | XXX |

NON

| | |
|----------|-------------------------------|
| (a) Code | Description of Hedged Risk(s) |
| | |

| | |
|----------|--|
| (b) Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
| | |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1449999 - Totals

1000

xx

| Broker Name | None | Beginning Cash Balance | Cumulative Cash Change | Ending Cash Balance |
|-------------------------|------|---------------------------|---------------------------|------------------------|
| Total Net Cash Deposits | | | | |

Total Net Cash Deposits

| (a) | Code | Description of Hedged Risk(s) |
|-----|------|-------------------------------|
| | | |

| | | |
|-----|------|--|
| (b) | Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
| | | |

Financial or Economic Impact of the Hedge at the End of the Reporting Period

E20

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1449999 - Totals

10 of 10

| (a) | Code | Description | Header SK(S) |
|-----|------|-------------|--------------|
| | | | |

(b) Financial or Economic Impact of the Hedge at the End of the Reporting Period

E21

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

| 1 Description of Exchange, Counterparty or Central Clearinghouse | 2 Master Agreement (Y or N) | 3 Credit Support Annex (Y or N) | 4 Fair Value of Acceptable Collateral | Book/Adjusted Carrying Value | | | Fair Value | | | 11 Potential Exposure | 12 Off-Balance Sheet Exposure |
|--|--------------------------------------|---|--|---|---|------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|-----------------------------|-------------------------------------|
| | | | | 5 Contracts With Book/Adjusted Carrying Value >0 | 6 Contracts With Book/Adjusted Carrying Value <0 | 7 Exposure Net of Collateral | 8 Contracts With Fair Value >0 | 9 Contracts With Fair Value <0 | 10 Exposure Net of Collateral | | |
| 0199999 - Aggregate Sum of Exchange Traded Derivatives | XXX | XXX | XXX | | | | | | | | |
| 0999999 - Gross Totals | | | | | | | | | | | |
| 1. Offset per SSAP No. 64 | | | | | | | | | | | |
| 2. Net after right of offset per SSAP No. 64 | | | | | | | | | | | |

NONE

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

| 1 Exchange, Counterparty or Central Clearinghouse | 2 Type of Asset Pledged | 3 CUSIP Identifier | 4 Description | 5 Fair Value | 6 Par Value | 7 Book/Adjusted Carrying Value | 8 Maturity Date | 9 Type of Margin (I, V or IV) |
|---|----------------------------|--------------------------|------------------|-----------------|----------------|---|-----------------------|--|
| | | | NONE | | | | | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 0199999 - Total | | | | | | | XXX | XXX |

Collateral Pledged to Reporting Entity

| 1 Exchange, Counterparty or Central Clearinghouse | 2 Type of Asset Pledged | 3 CUSIP Identifier | 4 Description | 5 Fair Value | 6 Par Value | 7 Book/Adjusted Carrying Value | 8 Maturity Date | 9 Type of Margin (I, V or IV) |
|---|----------------------------|--------------------------|------------------|-----------------|----------------|---|-----------------------|--|
| | | | NONE | | | | | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| 0299999 - Total | | | | | | | XXX | XXX |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

NONE

9999999 - Totals

XXX

General Interrogatories:

1. Total activity for the year Fair Value \$ Book/Adjusted Carrying Value \$
2. Average balance for the year Fair Value \$ Book/Adjusted Carrying Value \$
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:

| | | | | | |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| NAIC 1 \$ | NAIC 2 \$ | NAIC 3 \$ | NAIC 4 \$ | NAIC 5 \$ | NAIC 6 \$ |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

9999999 - Totals

General Interrogatories:

1. Total activity for the year
2. Average balance for the year

Fair Value \$ Book/Adjusted Carrying Value \$
Fair Value \$ Book/Adjusted Carrying Value \$

Fair Value \$ Book/Adjusted Carrying Value \$

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

| 1 Depository | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Year | 5 Amount of Interest Accrued December 31 of Current Year | 6 Balance | 7 * |
|--|-----------|--------------------------|--|---|--------------|--------|
| Bank of New York New York, NY | | 0.010 | .66 | | 517,732 | XXX |
| 0199998 Deposits in ... depositaries which do not exceed the allowable limit in any one depository (See instructions) - open depositaries | XXX | XXX | | | | XXX |
| 0199999. Totals - Open Depositories | XXX | XXX | 66 | | 517,732 | XXX |
| 0299998 Deposits in ... depositaries which do not exceed the allowable limit in any one depository (See instructions) - suspended depositaries | XXX | XXX | | | | XXX |
| 0299999. Totals - Suspended Depositories | XXX | XXX | | | | XXX |
| 0399999. Total Cash on Deposit | XXX | XXX | 66 | | 517,732 | XXX |
| 0499999. Cash in Company's Office | XXX | XXX | XXX | XXX | | XXX |
| | | | | | | |
| | | | | | | |
| | | | | | | |
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| | | | | | | |
| | | | | | | |
| 0599999 Total - Cash | XXX | XXX | 66 | | 517,732 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| | | | | | | | |
|------------------|-----------|---------------|---------|-------------------|---------|-------------------|---------|
| 1. January..... | 1,088,775 | 4. April..... | 205,238 | 7. July..... | 268,497 | 10. October..... | 581,830 |
| 2. February..... | 788,941 | 5. May..... | 390,643 | 8. August..... | 444,458 | 11. November..... | 573,270 |
| 3. March..... | 93,383 | 6. June..... | 557,737 | 9. September..... | 191,566 | 12. December..... | 517,732 |

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

NON E

8699999 - Total Cash Equivalents

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc. | 1 Type of Deposit | 2 Purpose of Deposit | Deposits For the Benefit of All Policyholders | | All Other Special Deposits | |
|---|----------------------|--|---|-----------------|-----------------------------------|-----------------|
| | | | 3 Book/Adjusted Carrying Value | 4 Fair Value | 5 Book/Adjusted Carrying Value | 6 Fair Value |
| 1. Alabama | AL | | | | | |
| 2. Alaska | AK | | | | | |
| 3. Arizona | AZ | | | | | |
| 4. Arkansas | AR | | | | | |
| 5. California | CA | | | | | |
| 6. Colorado | CO | | | | | |
| 7. Connecticut | CT | | | | | |
| 8. Delaware | DE | B DE RSD for WC by INS CODE Title 18, Ch 5, Sec 513 | | | 109,336 | 145,327 |
| 9. District of Columbia | DC | | | | | |
| 10. Florida | FL | | | | | |
| 11. Georgia | GA | ST GA RSD by Rules & Reg Ch 120-2-18.01 | | | 100,000 | 100,000 |
| 12. Hawaii | HI | | | | | |
| 13. Idaho | ID | | | | | |
| 14. Illinois | IL | | | | | |
| 15. Indiana | IN | | | | | |
| 16. Iowa | IA | | | | | |
| 17. Kansas | KS | | | | | |
| 18. Kentucky | KY | | | | | |
| 19. Louisiana | LA | | | | | |
| 20. Maine | ME | | | | | |
| 21. Maryland | MD | | | | | |
| 22. Massachusetts | MA | B MA RSD by GEN LAWS Ch 175, Sec 61& 62 | | | 149,831 | 158,578 |
| 23. Michigan | MI | | | | | |
| 24. Minnesota | MN | | | | | |
| 25. Mississippi | MS | | | | | |
| 26. Missouri | MO | | | | | |
| 27. Montana | MT | | | | | |
| 28. Nebraska | NE | | | | | |
| 29. Nevada | NV | | | | | |
| 30. New Hampshire | NH | B NH RSD by RSA 402:2 | | | 509,805 | 497,031 |
| 31. New Jersey | NJ | | | | | |
| 32. New Mexico | NM | | | | | |
| 33. New York | NY | | | | | |
| 34. North Carolina | NC | B NC RSD by GEN STAT 58-5-5 & 58-5-10 | | | 312,173 | 318,795 |
| 35. North Dakota | ND | | | | | |
| 36. Ohio | OH | B Pledged with the state of Ohio for the benefit of all policyholders | 1,687,050 | | 1,927,060 | |
| 37. Oklahoma | OK | | | | | |
| 38. Oregon | OR | | | | | |
| 39. Pennsylvania | PA | | | | | |
| 40. Rhode Island | RI | | | | | |
| 41. South Carolina | SC | | | | | |
| 42. South Dakota | SD | | | | | |
| 43. Tennessee | TN | | | | | |
| 44. Texas | TX | | | | | |
| 45. Utah | UT | | | | | |
| 46. Vermont | VT | | | | | |
| 47. Virginia | VA | B VA RSD by INS Code Sec 1314 & 1315 | | | 214,757 | 227,295 |
| 48. Washington | WA | | | | | |
| 49. West Virginia | WV | | | | | |
| 50. Wisconsin | WI | | | | | |
| 51. Wyoming | WY | | | | | |
| 52. American Samoa | AS | | | | | |
| 53. Guam | GU | | | | | |
| 54. Puerto Rico | PR | | | | | |
| 55. U.S. Virgin Islands | VI | | | | | |
| 56. Northern Mariana Islands | MP | | | | | |
| 57. Canada | CAN | | | | | |
| 58. Aggregate Alien and Other | OT | XXX | XXX | | | |
| 59. Subtotal | | XXX | XXX | 1,687,050 | 1,927,060 | 1,395,902 |
| DETAILS OF WRITE-INS | | | | | | |
| 5801. | | | | | | |
| 5802. | | | | | | |
| 5803. | | | | | | |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | XXX | | XXX | | | |
| 5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above) | XXX | | XXX | | | |

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