



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2015  
OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code	0201 (Current)	0201 (Prior)	NAIC Company Code	12475	Employer's ID Number	31-4290270
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States of America					
Incorporated/Organized	02/10/1949			Commenced Business		02/10/1949
Statutory Home Office	2600 Corporate Exchange Drive (Street and Number)			Columbus , OH, US 43231 (City or Town, State, Country and Zip Code)		
Main Administrative Office	180 Genesee Street (Street and Number)			315-734-2000 (Area Code) (Telephone Number)		
	New Hartford , NY, US 13413 (City or Town, State, Country and Zip Code)					
Mail Address	Post Office Box 530 (Street and Number or P.O. Box)			Utica , NY, US 13503-0530 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	180 Genesee Street (Street and Number)			315-734-2000 (Area Code) (Telephone Number)		
	New Hartford , NY, US 13413 (City or Town, State, Country and Zip Code)					
Internet Website Address	www.uticanational.com					
Statutory Statement Contact	Sandra Jean Giehl (Name)			315-734-2192 (Area Code) (Telephone Number)		
	sandy.giehl@uticanational.com (E-mail Address)			315-734-2994 (FAX Number)		

OFFICERS

Chairman & CEO	James Douglas Robinson	VP, CFO & Treasurer	Brian Wade Miller Jr. #
President & COO	Richard Patrick Creedon	EVP & Secretary	Kristen Holly Martin

OTHER

Steven Paul Guzski, Executive Vice President

DIRECTORS OR TRUSTEES

Clarence William Bachman	Alfred Elliot Calligaris	Richard Patrick Creedon #
Paul Alan Hagstrom, Ph.D.	Gregory Miller Harden	Alan Joseph Pope, Sr.
James Douglas Robinson	Linda Ellen Romano	Eric Keith Scholl

State of New York  
County of Oneida  
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard Patrick Creedon President & COO	Brian Wade Miller, Jr. VP, CFO & Treasurer	Kristen Holly Martin EVP & Secretary
Subscribed and sworn to before me this		a. Is this an original filing? .....
day of		b. If no,
		1. State the amendment number.....
		2. Date filed .....
		3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities .....	2, 103, 697	2.334	2, 103, 697		2, 103, 697	2.334
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies .....						
1.22 Issued by U.S. government sponsored agencies .....						
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) .....	1, 533, 403	1.701	1, 533, 403		1, 533, 403	1.701
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations .....	3, 476, 901	3.857	3, 476, 901		3, 476, 901	3.857
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....	101, 437	0.113	101, 437		101, 437	0.113
1.43 Revenue and assessment obligations .....	9, 416, 869	10.448	9, 416, 869		9, 416, 869	10.448
1.44 Industrial development and similar obligations .....						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA .....	1, 891, 446	2.098	1, 891, 446		1, 891, 446	2.098
1.512 Issued or guaranteed by FNMA and FHLMC .....	14, 220, 151	15.777	14, 220, 151		14, 220, 151	15.777
1.513 All other .....						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....	3, 383, 237	3.754	3, 383, 237		3, 383, 237	3.754
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....						
1.523 All other .....	1, 928, 563	2.140	1, 928, 563		1, 928, 563	2.140
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....	37, 746, 101	41.877	37, 746, 101		37, 746, 101	41.877
2.2 Unaffiliated non-U.S. securities (including Canada) .....	9, 409, 974	10.440	9, 409, 974		9, 409, 974	10.440
2.3 Affiliated securities .....						
3. Equity interests:						
3.1 Investments in mutual funds .....	4, 305, 293	4.777	4, 305, 293		4, 305, 293	4.777
3.2 Preferred stocks:						
3.21 Affiliated .....						
3.22 Unaffiliated .....						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated .....						
3.32 Unaffiliated .....						
3.4 Other equity securities:						
3.41 Affiliated .....						
3.42 Unaffiliated .....						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated .....						
3.52 Unaffiliated .....						
4. Mortgage loans:						
4.1 Construction and land development .....						
4.2 Agricultural .....						
4.3 Single family residential properties .....						
4.4 Multifamily residential properties .....						
4.5 Commercial loans .....						
4.6 Mezzanine real estate loans .....						
5. Real estate investments:						
5.1 Property occupied by company .....						
5.2 Property held for production of income (including \$ .....0 of property acquired in satisfaction of debt) .....						
5.3 Property held for sale (including \$ .....0 property acquired in satisfaction of debt) .....						
6. Contract loans .....						
7. Derivatives .....						
8. Receivables for securities .....						
9. Securities Lending (Line 10, Asset Page reinvested collateral) .....				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments .....	617, 732	0.685	617, 732		617, 732	0.685
11. Other invested assets .....						
12. Total invested assets	90, 134, 804	100.000	90, 134, 804		90, 134, 804	100.000

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other than temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase (decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other than temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	89,998,475
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	16,821,631
3.	Accrual of discount .....	25,821
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	(393,997)
	4.2. Part 2, Section 1, Column 15 .....	
	4.3. Part 2, Section 2, Column 13 .....	(31,399)
	4.4. Part 4, Column 11 .....	188,418
		(236,978)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	(129,733)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	16,588,033
7.	Deduct amortization of premium .....	374,109
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	
	8.2. Part 2, Section 1, Column 19 .....	
	8.3. Part 2, Section 2, Column 16 .....	
	8.4. Part 4, Column 15 .....	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	
	9.2. Part 2, Section 1, Column 17 .....	
	9.3. Part 2, Section 2, Column 14 .....	
	9.4. Part 4, Column 13 .....	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	89,517,074
11.	Deduct total nonadmitted amounts .....	
12.	Statement value at end of current period (Line 10 minus Line 11) .....	89,517,074

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments	1. United States .....	6,345,441	6,599,712	6,385,868	6,182,950
(Including all obligations guaranteed by governments)	2. Canada .....	1,092,263	1,087,099	1,124,803	1,080,000
	3. Other Countries	441,140	441,140	448,128	450,000
	4. Totals	7,878,844	8,127,951	7,958,799	7,712,950
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	3,476,902	3,651,659	3,655,715	3,250,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	101,437	105,063	109,683	100,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	24,669,956	25,094,500	24,994,691	23,342,614
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States .....	39,674,664	40,217,451	40,036,952	39,491,661
	9. Canada .....	3,463,759	3,467,900	3,665,358	3,616,000
	10. Other Countries	5,946,215	6,191,935	6,094,689	6,020,000
	11. Totals	49,084,638	49,877,286	49,796,999	49,127,661
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	85,211,777	86,856,459	86,515,887	83,533,225
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	4,305,294	4,305,294	3,827,819	
	21. Canada .....				
	22. Other Countries				
	23. Totals	4,305,294	4,305,294	3,827,819	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	4,305,294	4,305,294	3,827,819	
	26. Total Stocks	4,305,294	4,305,294	3,827,819	
	27. Total Bonds and Stocks	89,517,071	91,161,753	90,343,706	

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1 .....	1,546,895	1,208,594	2,543,190	1,083,771	62,990	6,445,440	7.6	7,869,324	9.5	6,445,440	
1.2 NAIC 2 .....											
1.3 NAIC 3 .....											
1.4 NAIC 4 .....											
1.5 NAIC 5 .....											
1.6 NAIC 6 .....											
1.7 Totals	1,546,895	1,208,594	2,543,190	1,083,771	62,990	6,445,440	7.6	7,869,324	9.5	6,445,440	
2. All Other Governments											
2.1 NAIC 1 .....		1,092,263				1,092,263	1.3	1,471,592	1.8	1,092,263	
2.2 NAIC 2 .....								449,120	0.5		
2.3 NAIC 3 .....	441,140					441,140	0.5			441,140	
2.4 NAIC 4 .....											
2.5 NAIC 5 .....											
2.6 NAIC 6 .....											
2.7 Totals	441,140	1,092,263				1,533,403	1.8	1,920,712	2.3	1,533,403	
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1 .....	504,604	1,017,184	1,955,114			3,476,902	4.1	2,747,828	3.3	3,476,901	1
3.2 NAIC 2 .....											
3.3 NAIC 3 .....											
3.4 NAIC 4 .....											
3.5 NAIC 5 .....											
3.6 NAIC 6 .....											
3.7 Totals	504,604	1,017,184	1,955,114			3,476,902	4.1	2,747,828	3.3	3,476,901	1
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1 .....		101,437				101,437	0.1	102,540	0.1	101,437	
4.2 NAIC 2 .....											
4.3 NAIC 3 .....											
4.4 NAIC 4 .....											
4.5 NAIC 5 .....											
4.6 NAIC 6 .....											
4.7 Totals		101,437				101,437	0.1	102,540	0.1	101,437	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1 .....	3,954,027	7,205,178	10,199,671	2,811,704	499,380	24,669,960	28.9	21,482,185	26.0	24,669,959	1
5.2 NAIC 2 .....											
5.3 NAIC 3 .....											
5.4 NAIC 4 .....											
5.5 NAIC 5 .....											
5.6 NAIC 6 .....											
5.7 Totals	3,954,027	7,205,178	10,199,671	2,811,704	499,380	24,669,960	28.9	21,482,185	26.0	24,669,959	1

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1 .....	1,013,622	19,888,721	11,557,074	1,896,965		34,356,381	40.3	32,185,061	39.0	34,356,382	(1)
6.2 NAIC 2 .....		5,937,679	7,616,324	411,888		13,965,891	16.4	16,231,814	19.7	13,457,521	508,370
6.3 NAIC 3 .....		295,363	467,000			762,363	0.9			762,363	
6.4 NAIC 4 .....											
6.5 NAIC 5 .....											
6.6 NAIC 6 .....											
6.7 Totals	1,013,622	26,121,763	19,640,398	2,308,853		49,084,635	57.5	48,416,874	58.7	48,576,266	508,369
7. Hybrid Securities											
7.1 NAIC 1 .....											
7.2 NAIC 2 .....											
7.3 NAIC 3 .....											
7.4 NAIC 4 .....											
7.5 NAIC 5 .....											
7.6 NAIC 6 .....											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1 .....											
8.2 NAIC 2 .....											
8.3 NAIC 3 .....											
8.4 NAIC 4 .....											
8.5 NAIC 5 .....											
8.6 NAIC 6 .....											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1 .....	(d) .....7,019,148	.....30,513,377	.....26,255,049	.....5,792,440	.....562,370	.....70,142,383	.....82.2	.....XXX	.....XXX	.....70,142,382	.....1
9.2 NAIC 2 .....	(d) .....5,937,679	.....7,616,324	.....411,888			.....13,965,891	.....16.4	.....XXX	.....XXX	.....13,457,521	.....508,370
9.3 NAIC 3 .....	(d) .....441,140	.....295,363	.....467,000			.....1,203,503	.....1.4	.....XXX	.....XXX	.....1,203,503	
9.4 NAIC 4 .....	(d) .....							.....XXX	.....XXX		
9.5 NAIC 5 .....	(d) .....					(c) .....		.....XXX	.....XXX		
9.6 NAIC 6 .....	(d) .....					(c) .....		.....XXX	.....XXX		
9.7 Totals .....	.....7,460,288	.....36,746,419	.....34,338,373	.....6,204,328	.....562,370	(b) .....85,311,777	.....100.0	.....XXX	.....XXX	.....84,803,406	.....508,371
9.8 Line 9.7 as a % of Col. 6	.....8.7	.....43.1	.....40.3	.....7.3	.....0.7	.....100.0	.....XXX	.....XXX	.....XXX	.....99.4	.....0.6
10. Total Bonds Prior Year											
10.1 NAIC 1 .....	.....5,673,013	.....30,450,379	.....21,945,740	.....7,255,719	.....533,679	.....XXX	.....XXX	.....65,858,530	.....79.8	.....65,858,528	.....2
10.2 NAIC 2 .....	.....1,974,631	.....4,693,831	.....10,012,472			.....XXX	.....XXX	.....16,680,934	.....20.2	.....16,171,266	.....509,668
10.3 NAIC 3 .....						.....XXX	.....XXX				
10.4 NAIC 4 .....						.....XXX	.....XXX				
10.5 NAIC 5 .....						.....XXX	.....XXX	(c) .....			
10.6 NAIC 6 .....						.....XXX	.....XXX	(c) .....			
10.7 Totals .....	.....7,647,643	.....35,144,210	.....31,958,212	.....7,255,719	.....533,679	.....XXX	.....XXX	(b) .....82,539,463	.....100.0	.....82,029,794	.....509,669
10.8 Line 10.7 as a % of Col. 8	.....9.3	.....42.6	.....38.7	.....8.8	.....0.6	.....XXX	.....XXX	.....100.0	.....XXX	.....99.4	.....0.6
11. Total Publicly Traded Bonds											
11.1 NAIC 1 .....	.....7,019,147	.....30,513,376	.....26,255,049	.....5,792,440	.....562,370	.....70,142,382	.....82.2	.....65,858,528	.....79.8	.....70,142,382	.....XXX
11.2 NAIC 2 .....		.....5,937,679	.....7,107,953	.....411,888		.....13,457,520	.....15.8	.....16,171,266	.....19.6	.....13,457,520	.....XXX
11.3 NAIC 3 .....	.....441,140	.....295,363	.....467,000			.....1,203,503	.....1.4			.....1,203,503	.....XXX
11.4 NAIC 4 .....											.....XXX
11.5 NAIC 5 .....											.....XXX
11.6 NAIC 6 .....											.....XXX
11.7 Totals .....	.....7,460,287	.....36,746,418	.....33,830,002	.....6,204,328	.....562,370	.....84,803,405	.....99.4	.....82,029,794	.....99.4	.....84,803,405	.....XXX
11.8 Line 11.7 as a % of Col. 6	.....8.8	.....43.3	.....39.9	.....7.3	.....0.7	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	.....8.7	.....43.1	.....39.7	.....7.3	.....0.7	.....99.4	.....XXX	.....XXX	.....XXX	.....99.4	.....XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1 .....	.....1	.....1	.....(1)			.....1	.....0.0	.....2	.....0.0	.....XXX	.....1
12.2 NAIC 2 .....			.....508,371			.....508,371	.....0.6	.....509,668	.....0.6	.....XXX	.....508,371
12.3 NAIC 3 .....										.....XXX	
12.4 NAIC 4 .....										.....XXX	
12.5 NAIC 5 .....										.....XXX	
12.6 NAIC 6 .....										.....XXX	
12.7 Totals .....	.....1	.....1	.....508,371			.....508,372	.....0.6	.....509,669	.....0.6	.....XXX	.....508,372
12.8 Line 12.7 as a % of Col. 6	.....0.0	.....0.0	.....100.0			.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	.....0.0	.....0.0	.....0.6			.....0.6	.....XXX	.....XXX	.....XXX	.....XXX	.....0.6

(a) Includes \$ .....508,372 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
(b) Includes \$ ..... current year, \$ ..... prior year of bonds with Z designations and \$ ..... , current year \$ ..... prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.  
(c) Includes \$ ..... current year, \$ ..... prior year of bonds with 5\* designations and \$ ..... , current year \$ ..... prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....100,000 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....



## S108

## S108

S108

S108

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations .....	4,289,020	28,235,380	27,775,344	3,588,640		63,888,383	74.9	XXX	XXX	63,380,010	508,373
9.2 Residential Mortgage-Backed Securities .....	2,614,090	6,660,953	4,910,324	2,396,799	562,370	17,144,535	20.1	XXX	XXX	17,144,537	(2)
9.3 Commercial Mortgage-Backed Securities .....	154,390	922,461	1,652,706	218,889		2,948,446	3.5	XXX	XXX	2,948,447	(1)
9.4 Other Loan-Backed and Structured Securities .....	402,789	927,624				1,330,413	1.6	XXX	XXX	1,330,413	
9.5 Totals .....	7,460,288	36,746,418	34,338,373	6,204,328	562,370	85,311,777	100.0	XXX	XXX	84,803,407	508,370
9.6 Line 9.5 as a % of Col. 6 .....	8.7	43.1	40.3	7.3	0.7	100.0	XXX	XXX	XXX	99.4	0.6
10. Total Bonds Prior Year											
10.1 Issuer Obligations .....	4,095,154	26,729,341	23,825,533	3,695,078		XXX	XXX	58,345,105	70.7	57,835,438	509,667
10.2 Residential Mortgage-Backed Securities .....	2,203,832	6,928,794	5,706,970	2,899,948	533,679	XXX	XXX	18,273,222	22.1	18,273,221	1
10.3 Commercial Mortgage-Backed Securities .....	814,361	359,172	2,425,710	660,693		XXX	XXX	4,259,935	5.2	4,259,935	
10.4 Other Loan-Backed and Structured Securities .....	534,299	1,126,903				XXX	XXX	1,661,202	2.0	1,661,202	
10.5 Totals .....	7,647,645	35,144,209	31,958,213	7,255,718	533,679	XXX	XXX	82,539,463	100.0	82,029,796	509,667
10.6 Line 10.5 as a % of Col. 8 .....	9.3	42.6	38.7	8.8	0.6	XXX	XXX	100.0	XXX	99.4	0.6
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations .....	4,289,018	28,235,379	27,266,972	3,588,640		63,380,009	74.3	57,835,438	70.1	63,380,009	XXX
11.2 Residential Mortgage-Backed Securities .....	2,614,090	6,660,953	4,910,324	2,396,800	562,370	17,144,537	20.1	18,273,221	22.1	17,144,537	XXX
11.3 Commercial Mortgage-Backed Securities .....	154,391	922,462	1,652,706	218,889		2,948,448	3.5	4,259,935	5.2	2,948,448	XXX
11.4 Other Loan-Backed and Structured Securities .....	402,789	927,624				1,330,413	1.6	1,661,202	2.0	1,330,413	XXX
11.5 Totals .....	7,460,288	36,746,418	33,830,002	6,204,329	562,370	84,803,407	99.4	82,029,796	99.4	84,803,407	XXX
11.6 Line 11.5 as a % of Col. 6 .....	8.8	43.3	39.9	7.3	0.7	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9 .....	8.7	43.1	39.7	7.3	0.7	99.4	XXX	XXX	XXX	99.4	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations .....	2	1	508,372			508,374	0.6	509,667	0.6	XXX	508,374
12.2 Residential Mortgage-Backed Securities .....	(1)		(1)	(1)		(2)	0.0	1	0.0	XXX	(2)
12.3 Commercial Mortgage-Backed Securities .....	(1)	(1)				(2)	0.0			XXX	(2)
12.4 Other Loan-Backed and Structured Securities .....										XXX	
12.5 Totals .....			508,371	(1)		508,370	0.6	509,667	0.6	XXX	508,370
12.6 Line 12.5 as a % of Col. 6 .....			100.0	0.0		100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9 .....			0.6	0.0		0.6	XXX	XXX	XXX	XXX	0.6

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	99,998	99,998			
2. Cost of short-term investments acquired .....	1,200,000	1,200,000			
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....	1,200,000	1,200,000			
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	99,998	99,998			
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)	99,998	99,998			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 9, prior year)

2. Cost paid/(consideration received) on additions:

2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12

2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14

3. Unrealized valuation increase/(decrease):

3.1 Section 1, Column 17

3.2 Section 2, Column 19

4. Total gain (loss) on termination recognized, Section 2, Column 22

5. Considerations received/(paid) on terminations, Section 2, Column 15

6. Amortization:

6.1 Section 1, Column 19

6.2 Section 2, Column 21

7. Adjustment to the book/adjusted carrying value of hedged item:

7.1 Section 1, Column 20

7.2 Section 2, Column 23

8. Total foreign exchange change in book/adjusted carrying value:

8.1 Section 1, Column 18

8.2 Section 2, Column 20

9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)

10. Deduct nonadmitted assets

11. Statement value at end of current period (Line 9 minus Line 10)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)

2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)

3.1 Add:

Change in variation margin on open contracts - Highly effective hedges

3.11 Section 1, Column 15, current year minus

3.12 Section 1, Column 15, prior year

Change in variation margin on open contracts - All other

3.13 Section 1, Column 18, current year minus

3.14 Section 1, Column 18, prior year

3.2 Add:

Change in adjustment to basis of hedged item

3.21 Section 1, Column 17, current year to date minus

3.22 Section 1, Column 17, prior year

Change in amount recognized

3.23 Section 1, Column 19, current year to date minus

3.24 Section 1, Column 19, prior year

3.3 Subtotal (Line 3.1 minus Line 3.2)

4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)

4.2 Less:

4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)

4.22 Amount recognized (Section 2, Column 16)

4.3 Subtotal (Line 4.1 minus Line 4.2)

5. Dispositions gains (losses) on contracts terminated in prior year:

5.1 Total gain (loss) recognized for terminations in prior year

5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year

6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)

7. Deduct total nonadmitted amounts

8. Statement value at end of current period (Line 6 minus Line 7)

## SCHEDULE DB - PART C - SECTION 1

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART C - SECTION 2**

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....										
2. Add: Opened or Acquired Transactions.....										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions.....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory										

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check			
1.	Part A, Section 1, Column 14.....	.....			
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....			
3.	Total (Line 1 plus Line 2) .....	.....			
4.	Part D, Section 1, Column 5 .....	.....			
5.	Part D, Section 1, Column 6 .....	.....			
6.	Total (Line 3 minus Line 4 minus Line 5) .....	.....			
<div>NONE</div>					
			Fair Value Check		
			7.	Part A, Section 1, Column 16 .....	.....
			8.	Part B, Section 1, Column 13 .....	.....
			9.	Total (Line 7 plus Line 8) .....	.....
			10.	Part D, Section 1, Column 8 .....	.....
11.	Part D, Section 1, Column 9 .....	.....			
12.	Total (Line 9 minus Line 10 minus Line 11) .....	.....			
		Potential Exposure Check			
13.	Part A, Section 1, Column 21 .....	.....			
14.	Part B, Section 1, Column 20 .....	.....			
15.	Part D, Section 1, Column 11 .....	.....			
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....			

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....			
2. Cost of cash equivalents acquired .....			
3. Accrual of discount .....			
4. Unrealized valuation increase (decrease) .....			
5. Total gain (loss) on disposals .....			
6. Deduct consideration received on disposals .....			
7. Deduct amortization of premium .....			
8. Total foreign exchange change in book/adjusted carrying value .....			
9. Deduct current year's other than temporary impairment recognized .....			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....			
11. Deduct total nonadmitted amounts .....			
12. Statement value at end of current period (Line 10 minus Line 11)			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:



## ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in Book/ Adjusted Carrying Value (13-11-12)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value		
NONE																
						0699999 - Totals										

## ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
NONE								
03999999 - Totals								

## ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

[illegible]

General Interrogatory:

- |    |   |                       |                          |
|----|---|-----------------------|--------------------------|
| 1. | Mortgages in good standing \$ .....   | unpaid taxes \$ ..... | interest due and unpaid. |
| 2. | Restructured mortgages \$ .....   | unpaid taxes \$ ..... | interest due and unpaid. |
| 3. | Mortgages with overdue interest over 90 days not in process of foreclosure \$ ..... | unpaid taxes \$ ..... | interest due and unpaid. |
| 4. | Mortgages in process of foreclosure \$ .....  | unpaid taxes \$ ..... | interest due and unpaid. |

## ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]



## ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

# NONE

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-DX-3	US TREASURY N/B	SD			1	950,473	105.7180	1,020,186	965,000	963,911		1,168			7.500	7.630	MN	17,408	64,313	02/22/1993	11/15/2016
912810-FB-9	US TREASURY N/B	SD			1	645,750	138.4060	837,358	605,000	629,981		(1,444)			6.125	5.640	MN	4,785	37,056	12/01/1999	11/15/2027
912828-UN-8	US TREASURY N/B	SD			1	510,703	99.4060	497,031	500,000	509,805		(898)			2.000	1.700	FA	3,777	5,000	04/17/2015	02/15/2023
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,106,926	XXX	2,354,575	2,070,000	2,103,697		(1,174)			XXX	XXX	XXX	25,970	106,369	XXX	XXX
36178W-GL-7	GN AB9203			2	1	1,621,115	101.8030	1,544,760	1,544,760	1,605,567		(16,306)			3.000	1.810	MON	3,793	45,522	12/05/2012	11/15/2042
36202E-RS-0	G2 4097			2	1	78,583	108.9750	87,314	80,123	78,583		447			5.000	5.490	MON	334	4,006	05/13/2008	03/20/2038
36205B-4L-3	GN 386127			2	1	58,175	105.2610	61,083	58,030	58,155		(9)			8.000	7.860	MON	387	4,642	01/21/2000	01/15/2030
36209D-B2-9	GN 468157			2	1	10,952	116.0430	12,705	10,948	10,949		(1)			6.500	6.420	MON	59	712	08/10/1998	08/15/2028
36209M-4A-9	GN 476117			2	1	1,590	103.8000	1,637	1,577	1,587		(2)			7.000	6.710	MON	9	110	03/04/1999	07/15/2028
36209U-PA-8	GN 482017			2	1	6,540	108.9570	7,132	6,546	6,540		1			6.500	6.450	MON	35	425	07/22/1998	08/15/2028
36209W-4J-8	GN 484225			2	1	1,572	103.6780	1,457	1,406	1,396					6.500	6.630	MON	8	91	07/22/1998	08/15/2028
36210Y-D9-3	GN 506028			2	1	2,083	103.5030	2,158	2,085	2,084					7.500	7.330	MON	13	156	10/06/1999	10/15/2029
36211C-QY-1	GN 509071			2	1	18,738	105.5740	20,837	19,737	18,783		77			6.500	7.940	MON	107	1,283	12/01/1999	05/15/2029
36213E-L3-8	GN 552146			2	1	1,880	102.4980	1,916	1,869	1,869					6.000	5.400	MON	9	112	12/18/2001	11/15/2016
36220U-Z2-0	GN 288861			2	1	5,361	117.2370	6,332	5,401	5,370		11			7.500	7.610	MON	34	405	12/03/1992	12/15/2022
36224J-HS-4	GN 329741			2	1	1,873	115.0130	2,105	1,830	1,854		(11)			7.500	6.860	MON	11	137	02/04/1993	01/15/2023
36225A-KU-3	GN 780307			2	1	6,928	116.2690	7,535	6,481	6,686		(61)			9.000	7.430	MON	49	583	01/12/1996	12/15/2021
36225A-NY-2	GN 780407			2	1	15,094	116.3580	17,457	15,002	15,050		(18)			7.000	6.790	MON	88	1,050	11/12/1997	08/15/2024
36290S-ZC-8	GN 616439			2	1	76,914	109.9680	84,887	77,192	76,974		62			5.000	5.020	MON	322	3,860	08/03/2004	06/15/2024
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,907,398	XXX	1,859,315	1,805,615	1,891,447		(15,810)			XXX	XXX	XXX	5,258	63,094	XXX	XXX
38376G-5S-5	GNR 2011-142 B			2	1	1,017,813	103.1660	1,031,660	1,000,000	1,010,645		(1,602)			3.485	3.280	MON	2,904	34,850	12/07/2011	02/16/2044
38378B-7C-7	GNR 2013-33 A			2	1	305,918	98.1640	301,692	307,335	306,548		195			1.061	1.170	MON	272	3,261	02/19/2013	07/16/2038
38378B-AN-9	GNR 2011-164 C			2	1	1,047,813	105.2470	1,052,470	1,000,000	1,033,104		(3,974)			3.676	3.160	MON	3,070	34,230	12/05/2011	09/16/2052
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						2,371,544	XXX	2,385,822	2,307,335	2,350,297		(5,381)			XXX	XXX	XXX	6,246	72,341	XXX	XXX
0599999. Total - U.S. Government Bonds						6,385,868	XXX	6,599,712	6,182,950	6,345,441		(22,365)			XXX	XXX	XXX	37,474	241,804	XXX	XXX
669827-FT-9	NOVA SCOTIA PROVINCE		A		1FE	325,651	104.1640	291,661	280,000	292,629		(11,704)			5.125	0.870	JJ	6,178	14,350	02/22/2013	01/26/2017
683234-C5-5	ONTARIO (PROVINCE OF)		A		1FE	799,152	99.4290	795,438	800,000	799,634		169			1.200	1.220	FA	3,653	9,600	02/07/2013	02/14/2018
71647N-AC-3	PETROBRAS GLOBAL FINANCE		F		3FE	448,128	98.0310	441,140	450,000	441,140	(8,613)	632			2.000	2.140	MN	1,025	9,000	05/13/2013	05/20/2016
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						1,572,931	XXX	1,528,239	1,530,000	1,533,403	(8,613)	(10,903)			XXX	XXX	XXX	10,856	32,950	XXX	XXX
1099999. Total - All Other Government Bonds						1,572,931	XXX	1,528,239	1,530,000	1,533,403	(8,613)	(10,903)			XXX	XXX	XXX	10,856	32,950	XXX	XXX
419791-5Z-7	HAWAII ST			1	1FE	474,988	120.5620	482,248	400,000	469,424		(5,564)			5.000	2.710	FA	8,333	13,667	03/12/2015	08/01/2029
419791-YN-2	HAWAII ST				1FE	252,200	108.2980	270,745	250,000	251,151		(197)			4.600	4.490	FA	4,792	11,500	02/10/2010	02/01/2021
546415-Q7-8	LOUISIANA ST				1FE	425,432	121.4460	425,061	350,000	414,519		(7,128)			5.000	2.470	FA	7,292	17,500	06/11/2014	02/01/2024
574193-LF-3	MARYLAND ST				1FE	290,005	116.7920	291,980	250,000	269,878		(327)			4.000	1.980	FA	4,167		11/30/2015	08/01/2024
57582P-AB-6	MASSACHUSETTS ST				1FE	567,105	120.5260	602,630	500,000	530,342		(4,677)			5.250	4.040	MS	8,750	26,250	10/04/2006	09/01/2021
57582P-KZ-2	MASSACHUSETTS ST				1FE	555,295	102.6150	513,075	500,000	504,604		(7,693)			5.000	3.390	FA	10,417	25,000	09/05/2008	08/01/2016
604129-FJ-0	MINNESOTA ST				1FE	1,090,690	106.5920	1,065,920	1,000,000	1,017,184		(10,332)			5.000	3.870	FA	20,833	50,000	11/07/2007	08/01/2017
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						3,655,715	XXX	3,651,659	3,250,000	3,476,902		(35,918)			XXX	XXX	XXX	64,584	143,917	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						3,655,715	XXX	3,651,659	3,250,000	3,476,902		(35,918)			XXX	XXX	XXX	64,584	143,917	XXX	XXX
266778-BR-9	DURHAM NC	SD		1	1FE	109,683	105.0630	105,063	100,000	101,437		(1,103)			5.000	3.810	AO	1,250	5,000	05/02/2007	04/01/2018
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						109,683	XXX	105,063	100,000	101,437		(1,103)			XXX	XXX	XXX	1,250	5,000	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						109,683	XXX	105,063	100,000	101,437		(1,103)			XXX	XXX	XXX	1,250	5,000	XXX	XXX
010608-C7-0	ALABAMA ST PUBLIC SCH & CLG AU				1FE	1,096,630	103.9610	1,039,610	1,000,000	1,011,418		(12,033)			5.000	3.720	JD	4,167	50,000	12/17/2007	12/01/2016
040654-WR-2	ARIZONA ST TRANSPRTN BRD HIGHW			1	1FE	456,443	119.5070	448,151	375,000	449,232		(7,210)			5.000	2.410	JJ	9,375	7,969	01/13/2015	07/01/2031
235241-PE-0	DALLAS TX AREA RAPID TRANSIT S			1	1FE	357,942	122.3340	367,002	300,000	352,529		(5,131)			5.000	2.770	JD	1,250	14,583	11/20/2014	12/01/2027
25477G-CV-5	DIST OF COLUMBIA INCOME TAX SE				1FE	250,000	109.0590	272,648	250,000	250,000					4.673	4.670	JD	974	11,683	12/09/2009	12/01/2020
254845-KQ-2	DIST OF COLUMBIA WTR & SWR AUT			1	1FE	457,886	120.5440	452,400	375,000	450,537		(7,350)			5.000	2.430	AO	4,688	16,198	01/13/2015	10/01/2030
347658-UM-6	FORT LAUDERDALE FL WTR & SWR R			1	1FE	420,546	123.3050	431,568	350,000	413,583		(6,463)			5.000	2.640	MS	5,833	13,028	11/19/2014	09/01/2026
378325-BK-9	GLENDALE AZ TRANSPRTN EXCISE T			1	1FE	423,308	117.7600	412,160	350,000	418,005		(5,302)			5.000	2.670	JJ	8,750	6,125	01/22/2015	07/01/2028
386442-VR-5	GRAND RIVER OK DAM AUTH REVENU			1	1FE	341,601	117.5380	352,614	300,000	339,801		(1,800)			5.000	3.190	JD	1,250	7,500	07/17/2015	06/01/2033

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
442435-5B-5	HOUSTON TX UTILITY SYS REVENUE			2	.1FE	200,000	103.1530	206,306	200,000	200,000					3.828	3.820	MM	978	7,656	03/13/2014	05/15/2028
452252-KQ-1	ILLINOIS ST TOLL HIGHWAY AUTH			1	.1FE	247,523	113.8890	256,250	225,000	246,723		(799)			5.000	3.780	JJ	4,719		07/10/2015	01/01/2036
45505M-EC-6	INDIANA FIN AUTH IN WSTWTR UTI			1	.1FE	461,268	115.8650	463,460	400,000	456,852		(4,416)			5.000	3.130	AO	5,000	12,389	03/12/2015	10/01/2033
47770V-AX-8	JOBSONHO BEVERAGE SYS STWD LIQ			1	.1FE	475,000	101.7110	483,127	475,000	475,000					3.235	3.230	JJ	7,683	15,366	01/29/2013	01/01/2023
478754-Z7-2	JOHNSON CNTY KS WTR DIST #1 WIT			1	.1FE	218,818	106.9970	213,994	200,000	203,989		(1,967)			5.000	3.900	JD	833	10,000	03/21/2007	12/01/2019
478754-Z7-2	JOHNSON CNTY KS WTR DIST #1 WIT	SD		1	.1FE	328,227	106.9970	320,991	300,000	305,984		(2,951)			5.000	3.900	JD	1,250	15,000	03/21/2007	12/01/2019
646139-5A-9	NEW JERSEY ST TURNPIKE AUTH			1	.1FE	393,425	117.5630	411,471	350,000	387,793		(3,754)			5.000	3.510	JJ	8,750	19,396	06/18/2014	01/01/2031
64986A-L8-2	NEW YORK ST ENVRMNTL FACS COR			1	.1FE	500,000	115.4470	577,235	500,000	500,000					5.339	5.330	JD	1,186	26,695	02/02/2010	06/15/2027
65820Q-CT-8	NORTH CAROLINA ST INFRASTRUCTU	SD		1	.1FE	224,383	101.7770	213,732	210,000	210,736		(1,719)			5.000	4.140	JD	6,125	10,500	08/17/2006	06/01/2019
73358W-ZB-3	PORT AUTH OF NEW YORK & NEW JE			1	.1FE	418,352	121.1620	424,067	350,000	417,831		(521)			5.000	2.730	AO	3,451		11/24/2015	10/15/2030
736742-XH-5	PORTLAND OR SWR SYS REVENUE			1	.1FE	357,072	122.2090	366,627	300,000	355,643		(1,429)			5.000	2.750	JD	1,250	3,917	09/17/2015	06/01/2028
851018-KM-2	SPRINGFIELD MO PUBLIC UTILITY			1	.1FE	450,000	123.5170	463,189	375,000	446,037		(3,963)			5.000	2.530	FA	7,813	2,240	05/21/2015	08/01/2024
914126-VZ-5	UNIV OF CALIFORNIA CA REVENUES			1	.1FE	412,251	123.3720	431,802	350,000	410,265		(1,986)			5.000	2.880	MM	2,236	11,181	08/18/2015	05/15/2031
914638-FJ-5	UNIV OF NEBRASKA NE FACS CORP			1	.1FE	545,410	102.3360	511,680	500,000	502,954		(5,326)			5.000	3.880	JJ	11,528	25,000	09/08/2006	07/15/2016
977100-CQ-7	WISCONSIN ST GEN FUND ANNUAL A			1	.1FE	100,000	100.7710	100,771	100,000	100,000					1.644	1.640	MM	274	1,644	11/06/2012	05/01/2018
977123-WF-1	WISCONSIN ST TRANSPRTN REVENUE			1	.1FE	267,317	109.6960	268,755	245,000	250,858		(2,186)			5.000	3.980	JJ	6,125	12,250	04/05/2007	07/01/2018
977123-WF-1	WISCONSIN ST TRANSPRTN REVENUE	SD		1	.1FE	278,228	109.6960	279,725	255,000	261,098		(2,275)			5.000	3.980	JJ	6,375	12,750	04/05/2007	07/01/2018
2599999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					9,681,630	XXX	9,768,975	8,635,000	9,416,868		(78,581)			XXX	XXX	XXX	111,863	313,070	XXX	XXX
31283G-K8-9	FG 600319			2	.1	1,045	116.0750	1,157	997	1,026		(28)			9.500	7.920	MON	8	95	02/23/1995	04/01/2025
31283H-HN-8	FG 601137			2	.1	2,123	117.3820	2,498	2,128	2,123		1			7.500	7.470	MON	13	160	12/01/2000	09/01/2030
312870-ND-9	FG 064888			2	.1	6,952	116.0920	7,973	6,944	6,868		(9)			6.500	6.080	MON	37	446	06/01/2002	03/01/2032
31288E-B5-5	FG 075460			2	.1	20,595	111.3560	22,605	20,300	20,594		(21)			5.500	5.030	MON	93	1,116	01/09/2003	01/01/2033
31289W-Z2-0	FG E92592			2	.1	8,632	102.8740	8,614	8,373	8,423		(73)			5.500	4.470	MON	38	461	11/01/2002	11/01/2017
3128M9-2M-3	FG 607680			2	.1	224,845	106.1300	225,955	212,902	224,255		(1,820)			4.000	2.950	MON	710	8,516	08/05/2014	04/01/2044
3128M9-KG-2	FG 607579			2	.1	241,511	106.1230	247,408	233,133	241,028		(1,560)			4.000	3.310	MON	777	9,325	04/02/2014	08/01/2043
3128MC-WJ-3	FG 613997			2	.1	89,639	105.2460	92,042	87,453	89,565		(622)			4.000	3.140	MON	292	3,498	02/03/2011	12/01/2025
3128MJ-UH-1	FG 608583			2	.1	242,617	108.0720	244,052	225,821	242,617		(4,545)			4.500	2.560	MON	847	10,162	04/28/2014	04/01/2044
31292H-D6-8	FG 001025			2	.1	3,137	117.3670	3,644	3,105	3,135		(5)			8.000	7.570	MON	21	248	08/08/2000	07/01/2030
31292K-7G-6	FG 003595			2	.1	286,409	106.1060	291,639	274,856	285,727		(2,300)			4.000	3.100	MON	916	10,994	11/20/2013	10/01/2040
31293R-ME-8	FG 027557			2	.1	4,704	103.8840	5,122	4,930	4,708		116			6.500	7.750	MON	27	320	08/08/2000	06/01/2029
312942-NF-8	FG 493990			2	.1	125,347	106.3750	128,888	121,163	125,251		(1,067)			4.000	3.150	MON	404	4,847	10/12/2010	09/01/2040
31298U-CF-4	FG 057270			2	.1	6,504	105.6360	6,974	6,602	6,504		7			6.000	6.430	MON	33	396	09/04/2001	09/01/2031
31298W-OR-4	FG 059080			2	.1	8,441	107.6450	9,136	8,487	8,442		8			6.000	6.090	MON	42	509	10/01/2001	10/01/2031
31307A-EK-4	FG J21938			2	.1	733,704	101.4910	713,540	703,055	726,850		(5,273)			2.500	1.660	MON	1,465	17,576	01/15/2013	01/01/2028
3132GD-H5-4	FG 000252			2	.1	441,546	108.4450	466,874	430,514	440,442		(1,944)			4.500	3.890	MON	1,614	19,373	04/25/2011	04/01/2041
3132GK-5A-0	FG 004741			2	.1	215,685	108.1410	218,241	201,811	215,143		(3,956)			4.500	2.970	MON	757	9,082	03/28/2014	11/01/2041
3132GK-V9-4	FG 004540			2	.1	838,804	103.7060	853,527	823,019	837,680		(2,682)			3.500	3.130	MON	2,400	28,806	12/05/2011	11/01/2041
3132GK-ZN-9	FG 004649			2	.1	928,415	103.1840	942,663	913,569	927,074		(2,633)			3.500	3.190	MON	2,665	31,975	11/18/2011	11/01/2041
3132GL-FM-1	FG 004972			2	.1	531,365	103.1870	536,606	520,030	529,764		(1,678)			3.500	3.130	MON	1,517	18,201	12/07/2011	12/01/2041
3132J6-US-1	FG 015592			2	.1	404,650	100.0520	395,652	395,444	403,422		(1,251)			3.000	2.670	MON	989	11,863	02/13/2013	02/01/2043
3132M8-3G-9	FG 028299			2	.1	192,887	105.9550	194,093	183,184	192,196		(1,178)			4.000	2.880	MON	611	7,327	09/12/2014	09/01/2044
3132M9-2R-4	FG 029184			2	.1	322,383	105.9080	319,631	301,800	322,358		(2,829)			4.000	2.520	MON	1,006	12,072	12/11/2014	10/01/2044
313615-LF-1	FN 50726			2	.1	3,293	115.2650	3,787	3,285	3,285		(1)			7.000	6.810	MON	19	230	05/01/1993	05/01/2023
31365D-UL-7	FN 124887			2	.1	6,531	115.1800	7,476	6,491	6,506		(9)			7.000	6.720	MON	38	454	05/13/1993	06/01/2023
31369T-N7-7	FN 220114			2	.1	1,867	106.2690	1,986	1,869	1,867		1			7.000	6.840	MON	11	131	05/19/1993	06/01/2023
31371K-HH-4	FN 254145			2	.1	17,518	111.9640	19,459	17,380	17,518		(25)			5.500	5.170	MON	80	956	11/01/2002	01/01/2032
3137A9-6G-6	PHR 3851 PG			2	.1	1,049,531	103.7930	1,037,938	1,000,000	1,032,940		(4,966)			4.000	3.440	MON	3,333	40,000	12/02/2011	12/15/2039
31380S-5J-8	FN 449149			2	.1	1,711	103.2190	1,789	1,733	1,711		1			6.000	6.280	MON	9	104	01/26/1999	12/01/2028
31386T-FU-4	FN 572679			2	.1	3,397	116.2570	3,888	3,345	3,396		(4)			6.500	5.900	MON	18	217	01/14/2002	04/01/2031
3138AW-RQ-8	FN AJ4994			2	.1	267,116	108.3500	268,878	248,156	267,116		(3,311)			4.500	2.790	MON	931	11,167	11/19/2013	11/01/2041
3138EJ-3Y-2	FN AL2614			2	.1	350,537	103.3800	350,449	338,991	350,537					3.500	2.860	MON	989		12/14/2015	11/01/2042
3138EK-QD-0	FN AL3151			2	.1	322,298	108.4450	325,607	300,249	322,179		(2,564)			4.500	2.930	MON	1,126	13,511	11/15/2013	06/01/2042
3138EN-4H-9	FN AL6223			2	.1	501,121	108.1490	498,069	460,536	501,121		(10,769)			4.500	2.170	MON	1,727	18,997	01/16/2015	08/01/2044
3138M5-EA-3	FN AP1928			2	.1	421,987	106.0960	420,267	396,116	420,890		(3,675)			4.000	2.730	MON	1,320	15,845	11/10/2014	08/01/2042
3138M5-LP-2	FN AP2133			2	.1	363,736	103.4940	362,840	350,589	363,181		(2,385)			3.500	2.830	MON	1,023	12,271	11/18/2014	08/01/2042
3138MP-VY-1	FN AQ7923			2	.1	795,431	100.2680	763,908	761,861	790,285		(4,712)			3.000	2.400	MON	1,905	22,856	12/18/2012	12/01/20

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31381W-HL-7	FN AS0234			2	1	319,189	106.1500	323,120	304,397	317,975		(2,633)			4.000	2.940	MON	1,015	12,176	11/15/2013	08/01/2043
31381W-AR-6	FN AS1815			2	1	358,837	106.4510	366,799	344,570	357,512		(1,959)			4.000	3.240	MON	1,149	13,783	03/24/2014	02/01/2044
31381W-GU-3	FN AS2010			2	1	337,628	106.2960	343,845	323,476	336,568		(2,357)			4.000	3.080	MON	1,078	12,939	04/21/2014	03/01/2044
31381W-LK-9	FN AS2385			2	1	311,022	106.2920	313,128	294,590	309,746		(2,542)			4.000	2.900	MON	982	11,784	05/16/2014	05/01/2044
31381E-6G-9	FN AS5370			2	1	307,475	103.4290	305,421	295,294	307,360		(134)			3.500	2.820	MON	861	861	10/30/2015	07/01/2045
31381E-ZJ-1	FN AS5244			2	1	328,723	103.3940	326,860	316,127	328,504		(382)			3.500	2.860	MON	922	2,766	09/02/2015	06/01/2045
31381F-B6-2	FN AS5460			2	1	256,420	103.4280	253,147	244,756	256,236		(265)			3.500	2.680	MON	714	1,428	10/15/2015	07/01/2045
3138Y6-3S-1	FN AX5308			2	1	277,204	103.4810	273,440	264,240	277,116		(1,936)			3.500	2.550	MON	771	6,936	02/12/2015	01/01/2042
31390E-SX-1	FN 644134			2	1	4,954	110.5280	5,446	4,927	4,952		(1)			6.500	6.230	MON	27	320	05/01/2002	05/01/2032
31403A-XD-2	FN 743276			2	1	7,542	106.5640	7,826	7,344	7,518		(17)			6.000	5.080	MON	37	441	10/30/2003	10/01/2033
31403C-6L-0	FN 745275			2	1	37,706	110.5980	42,806	38,704	37,706		280			5.000	5.680	MON	161	1,935	12/12/2006	02/01/2036
31403C-6U-0	FN 745283			2	1	94,003	111.8880	108,888	97,318	94,005		920			5.500	6.400	MON	446	5,352	05/11/2006	01/01/2036
31404F-J4-6	FN 767183			2	1	39,308	103.5180	40,860	39,472	39,337		70			5.000	5.000	MON	164	1,974	03/28/2005	02/01/2019
31406J-DS-7	FN 852513			2	1	17,961	111.6780	20,259	18,141	17,961		93			5.500	5.700	MON	83	998	02/28/2006	01/01/2036
31409W-D9-9	FN 880428			2	1	20,896	116.0740	24,178	20,830	20,896		(16)			6.500	6.270	MON	113	1,354	06/23/2006	04/01/2036
31410X-ZR-0	FN 900852			2	1	51,208	113.5670	57,857	50,945	51,185		(49)			5.000	5.720	MON	255	3,057	02/02/2007	01/01/2037
31416X-QU-7	FN AB2266			2	1	236,172	106.4240	241,389	226,816	235,757		(1,650)			4.000	3.170	MON	756	9,073	12/09/2013	02/01/2041
31417E-C6-4	FN AB7270			2	1	405,646	100.2070	388,865	388,061	403,297		(2,228)			3.000	2.400	MON	970	11,642	01/17/2013	12/01/2042
31417E-H2-0	FN AB7448			2	1	1,089,601	101.3350	1,064,809	1,050,772	1,081,156		(7,053)			2.500	1.770	MON	2,189	26,269	02/05/2013	01/01/2028
31417E-ZK-0	FN AB7945			2	1	601,584	100.2070	583,857	582,648	599,075		(2,439)			3.000	2.550	MON	1,457	17,479	02/05/2013	02/01/2043
31419F-FW-1	FN AE4680			2	1	221,968	106.4510	227,850	214,041	221,423		(999)			4.000	3.190	MON	713	8,562	10/21/2010	11/01/2040
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						15,313,061	XXX	15,325,525	14,707,614	15,253,088		(93,058)			XXX	XXX	XXX	44,674	495,236	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						24,994,691	XXX	25,094,500	23,342,614	24,669,956		(171,639)			XXX	XXX	XXX	156,537	808,306	XXX	XXX
001055-AP-7	AFLAC INC				1FE	323,707	98.1620	319,029	325,000	323,796		90			3.250	3.290	MS	3,110	5,369	03/09/2015	03/17/2025
00724F-AB-7	ADOBE SYSTEMS INC				1FE	435,700	108.3760	433,508	400,000	424,388		(5,514)			4.750	3.140	FA	7,917	19,000	11/25/2013	02/01/2020
00724F-AC-5	ADOBE SYSTEMS INC	1			2FE	84,089	97.5770	82,941	85,000	84,162		73			3.250	3.370	FA	1,151	1,420	01/21/2015	02/01/2025
009158-AP-1	AIR PRODUCTS & CHEMICALS				1FE	249,820	107.3250	268,313	250,000	249,925		19			4.375	4.380	FA	3,950	10,938	08/18/2009	08/21/2019
009158-AT-3	AIR PRODUCTS & CHEMICALS				1FE	229,064	98.4480	226,432	230,000	229,310		87			2.750	2.790	FA	2,600	6,325	01/30/2013	02/03/2023
03040W-AB-1	AMERICAN WATER CAP CORP				1FE	487,422	107.4070	483,335	450,000	460,032		(5,255)			6.085	4.760	AO	5,781	27,383	02/26/2010	10/15/2017
031162-AV-2	AMGEN INC				2FE	415,594	105.7940	396,730	375,000	383,986		(6,043)			5.850	4.090	JD	1,828	21,938	03/26/2010	06/01/2017
03523T-AV-0	ANHEUSER-BUSCH INBEV WOR				1FE	372,764	109.8660	412,000	375,000	373,883		228			5.000	5.070	AO	3,958	18,750	09/03/2010	04/15/2020
037833-AY-6	APPLE INC				1FE	499,905	97.4520	487,263	500,000	499,916		11			2.150	2.150	FA	4,240	5,375	02/02/2015	02/09/2022
048303-CE-9	ATLANTIC CITY ELECTRIC	1			1FE	249,620	105.5070	263,768	250,000	249,779		37			4.350	4.360	AO	2,719	10,875	03/29/2011	04/01/2021
05348E-AR-0	AVALONBAY COMMUNITIES IN	1			2FE	173,635	96.4840	168,848	175,000	173,996		123			2.850	2.930	MS	1,469	4,988	12/05/2012	03/15/2023
05348E-AW-9	AVALONBAY COMMUNITIES	1			2FE	124,593	99.2160	124,020	125,000	124,597		4			3.500	3.530	MN	547		11/04/2015	11/15/2025
06050T-LY-6	BANK OF AMERICA NA				1FE	449,384	99.3150	446,922	450,000	449,538		154			1.650	1.690	MS	1,959	3,713	03/20/2015	03/26/2018
06406H-CU-1	BANK OF NEW YORK MELLON	1			1FE	329,360	100.1000	330,332	330,000	329,563		123			2.200	2.240	MN	928	7,260	05/02/2014	05/15/2019
084670-BL-1	BERKSHIRE HATHAWAY INC				1FE	399,964	100.5240	402,098	400,000	399,974		7			2.100	2.100	FA	3,197	8,400	08/07/2014	08/14/2019
09064A-AH-4	BIOMED REALTY LP	1			2FE	159,053	97.0380	155,261	160,000	159,358		182			2.625	2.750	MN	700	4,200	04/15/2014	05/01/2019
093662-AF-1	BLOCK FINANCIAL LLC	1			2FE	398,696	101.2680	405,075	400,000	398,756		60			4.125	4.190	AO	4,171		09/25/2015	10/01/2020
096630-AB-4	BOARDWALK PIPELINES LLC				2FE	392,882	100.6550	352,294	350,000	378,618		(7,135)			5.750	3.380	MS	5,926	20,125	12/13/2013	09/15/2019
126650-BZ-2	CVS HEALTH CORP	1			2FE	399,444	97.2620	389,051	400,000	399,600		52			2.750	2.760	JD	917	11,000	11/26/2012	12/01/2022
14042E-4L-1	CAPITAL ONE NA	1			2FE	299,940	98.9760	296,928	300,000	299,958		18			1.650	1.650	FA	2,008	2,475	02/02/2015	02/05/2018
149123-BV-2	CATERPILLAR INC				1FE	298,881	106.2470	318,744	300,000	299,341		107			3.900	3.940	MN	1,105	11,700	05/24/2011	05/27/2021
14912L-6F-3	CATERPILLAR FINANCIAL SE				1FE	149,880	100.0790	150,119	150,000	149,905		23			2.250	2.260	JD	281	3,375	11/21/2014	12/01/2019
14916R-AC-8	CATHOLIC HEALTH INITIATI				1FE	302,230	97.6070	292,824	300,000	301,589		(208)			2.950	2.860	MN	1,475	8,850	10/26/2012	11/01/2022
151020-AE-4	CELGENE CORP				2FE	497,420	104.8820	524,411	500,000	498,641		253			3.950	4.010	AO	4,169	19,750	10/26/2010	10/15/2020
166764-AA-8	CHEVRON CORP	1			1FE	350,000	99.2680	347,441	350,000	350,000					1.104	1.100	JD	279	3,964	11/28/2012	12/05/2017
17275R-AH-5	CISCO SYSTEMS INC				1FE	299,556	108.8690	326,607	300,000	299,792		46			4.450	4.460	JJ	6,156	13,350	11/09/2009	01/15/2020
191098-AK-8	COCA COLA BOTTL CO CONSL				2FE	229,943	100.0390	230,092	230,000	229,948					3.800	3.800	MN	874		11/20/2015	11/25/2025
20030N-AR-2	COMCAST CORP				1FE	404,096	108.7470	380,618	350,000	369,817		(8,902)			5.875	3.090	FA	7,768	20,563	12/14/2011	02/15/2018
20030N-BP-5	COMCAST CORP	1			1FE	301,437	101.1890	303,568	300,000	301,392		(45)			4.400	4.360	FA	4,987	2,860	05/20/2015	08/15/2035
200340-AP-2	COMERICA INC				1FE	110,000	99.1800	109,098	110,000	110,000					2.125	2.120	MN	247		05/20/2014	05/23/2019
20826F-AG-1	CONOCOPHILLIPS COMPANY	1			1FE	249,138	90.0470	225,118	250,000	249,182		45			3.350	3.390	MN	1,070	4,118	05/13/2015	05/15/2025
209111-EZ-2	CONSOLIDATED EDISON CO O				1FE	249,458	108.4180	271,045	250,000	249,730		54			4.450	4.470	JD	494	11,125	06/02/2010	06/15/2020

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		C	F				R				U	C	C	T	R	E	W	A	A	A	
CUSIP Identification	Description	ode	oreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
209111-FE-8	CONSOLIDATED EDISON CO 0			1	1FE	199,306	99.5790	199,159	200,000	199,373			60		3.300	3.340	JD	550	6,728	11/19/2014	12/01/2024
21688A-AE-2	RABOBANK NEDERLAND NY		E		1FE	392,280	99.0470	396,188	400,000	393			353		3.375	3.600	MN	1,500	6,750	06/17/2015	05/21/2025
219350-AZ-8	CORNING INC			1	2FE	448,997	98.5550	443,501	450,000	449,179			88		3.700	3.720	MN	2,128	16,650	11/13/2013	11/15/2023
22160K-AC-9	COSTCO WHOLESALE CORP				1FE	299,523	105.2140	315,643	300,000	299,931			54		5.500	5.520	MS	4,858	16,500	02/13/2007	03/15/2017
22160K-AE-5	COSTCO WHOLESALE CORP				1FE	699,860	99.8890	699,225	700,000	699,945			28		1.125	1.120	JD	350	7,875	11/28/2012	12/15/2017
224399-AS-4	CRANE CO				2FE	99,986	99.7020	99,702	100,000	99,992			3		2.750	2.750	JD	122	2,750	12/10/2013	12/15/2018
22546Q-AN-7	CREDIT SUISSE NEW YORK		E		1FE	498,970	100.1010	500,508	500,000	499,285			199		2.300	2.340	MN	1,054	11,500	05/22/2014	05/28/2019
23317H-AC-6	DOR CORP			1	2FE	496,635	99.6410	498,208	500,000	497,556			435		3.500	3.600	JJ	8,069	17,500	11/21/2013	01/15/2021
24422E-SL-4	JOHN DEERE CAPITAL CORP				1FE	299,622	100.7240	302,174	300,000	299,714			51		2.800	2.820	MS	2,730	8,400	02/25/2014	03/04/2021
25179M-AH-6	DEVON ENERGY CORPORATION				2FE	497,619	103.1010	463,957	450,000	468,114		(5,406)			6.300	4.850	JJ	13,073	28,350	10/28/2009	01/15/2019
25459H-BH-7	DIRECTV HOLDINGS/FING				2FE	123,909	99.6910	124,614	125,000	124,542			218		1.750	1.930	JJ	1,009	2,188	01/10/2013	01/15/2018
260543-CH-4	DOW CHEMICAL CO/THE			1	2FE	122,833	95.8800	119,851	125,000	123,439			200		3.000	3.200	MN	479	3,750	11/06/2012	11/15/2022
26875P-AM-3	EOG RESOURCES INC			1	1FE	299,997	94.4140	283,242	300,000	300,000			3		3.150	3.150	AO	2,363	5,093	03/12/2015	04/01/2025
26884T-AD-4	ERAC USA FINANCE LLC				2FE	513,240	105.4240	527,122	500,000	508,372		(1,296)			4.500	4.160	FA	8,438	22,500	12/21/2011	08/16/2021
278062-AC-8	EATON CORP				2FE	249,231	96.7520	241,882	250,000	249,398			79		2.750	2.780	MN	1,127	6,875	11/14/2013	11/02/2022
278642-AE-3	EBAY INC			1	2FE	289,563	92.8210	278,464	300,000	290,509			946		2.600	3.130	JJ	3,597	3,900	04/07/2015	07/15/2022
278865-AL-4	ECOLAB INC				2FE	533,305	106.4990	532,497	500,000	521,237		(3,161)			4.350	3.550	JD	1,390	21,750	12/19/2011	12/08/2021
291011-BC-7	EMERSON ELECTRIC CO				1FE	248,675	108.0110	270,030	250,000	249,336			120		4.250	4.310	MN	1,358	10,625	11/10/2009	11/15/2020
29379V-BB-8	ENTERPRISE PRODUCTS OPER			1	2FE	159,698	93.3400	149,345	160,000	159,746			26		3.900	3.920	FA	2,357	6,240	02/05/2014	02/15/2024
302491-AR-6	FMC CORP				2FE	298,725	99.7050	299,116	300,000	299,198			114		3.950	4.000	FA	4,938	11,850	11/17/2011	02/01/2022
313747-AR-8	FEDERAL REALTY INVS TRST				1FE	74,859	112.5160	84,388	75,000	74,933			13		5.900	5.920	AO	1,106	4,425	02/24/2010	04/01/2020
313747-AU-1	FEDERAL REALTY INVS TRST			1	1FE	173,282	103.5150	181,152	175,000	173,585			146		3.950	4.060	JJ	3,187	6,913	12/04/2013	01/15/2024
31677Q-BC-2	FIFTH THIRD BANK				1FE	308,404	99.7170	309,124	310,000	308,682			210		2.875	2.950	AO	2,228	9,556	09/02/2014	10/01/2021
343412-AC-6	FLUOR CORP			1	1FE	395,676	100.1140	400,459	400,000	396,084			370		3.500	3.620	JD	622	14,778	11/18/2014	12/15/2024
369550-AV-0	GENERAL DYNAMICS CORP				1FE	1,093,136	99.6830	1,096,514	1,100,000	1,097,398			1,368		1.000	1.120	MN	1,406	11,000	11/01/2012	11/15/2017
36962G-2T-0	GENERAL ELEC CAP CORP				1FE	500,815	113.3180	566,594	500,000	500,343			(68)		5.550	5.530	MN	4,394	27,750	05/10/2007	05/04/2020
37247D-AM-8	GENWORTH HOLDINGS INC				3FE	384,404	93.7660	295,363	315,000	295,363	(71,052)	(10,433)			7.700	3.690	JD	1,078	24,255	03/28/2014	06/15/2020
375558-AQ-6	GILEAD SCIENCES INC			1	1FE	495,710	108.2300	541,152	500,000	497,508			411		4.500	4.600	AO	5,625	22,500	03/23/2011	04/01/2021
377372-AD-9	GLAXOSMITHKLINE CAP INC				1FE	1,092,820	108.9790	1,089,800	1,000,000	1,030,377		(11,922)			5.650	4.280	MN	7,219	56,500	03/12/2010	05/15/2018
40414L-AH-2	HCP INC			1	2FE	498,645	98.4650	492,326	500,000	499,194			184		2.625	2.660	FA	5,469	13,125	11/14/2012	02/01/2020
4042Q1-AE-7	HSBC BANK USA NA				1FE	440,312	109.1890	436,757	400,000	433,639		(6,655)			4.875	2.920	FA	6,879	19,500	12/24/2014	08/24/2020
42217K-BF-2	WELLTOWER INC			1	2FE	394,328	98.4960	393,986	400,000	394,380			52		4.000	4.180	JD	1,333	8,222	11/20/2015	06/01/2025
440452-AE-0	HORIEL FOODS CORP			1	1FE	199,430	107.8860	215,773	200,000	199,670			55		4.125	4.160	AO	1,742	8,250	04/04/2011	04/15/2021
444859-BA-9	HUMANA INC			1	2FE	89,649	97.4790	87,732	90,000	89,745			32		3.150	3.190	JD	236	2,835	12/05/2012	12/01/2022
458140-AM-2	INTEL CORP				1FE	248,933	98.9680	247,422	250,000	249,228			99		2.700	2.740	JD	300	6,750	12/04/2012	12/15/2022
461070-AL-8	INTERSTATE POWER & LIGHT			1	1FE	446,648	100.5770	452,600	450,000	446,967			290		3.250	3.330	JD	1,219	14,909	11/17/2014	12/01/2024
46625H-KA-7	JPMORGAN CHASE & CO				1FE	400,000	98.8580	395,435	400,000	400,000					2.250	2.250	JJ	3,950	4,500	01/15/2015	01/23/2020
49327M-2F-0	KEY BANK NA				1FE	249,890	100.1540	250,386	250,000	249,915			22		2.500	2.500	JD	278	6,615	11/17/2014	12/15/2019
49446X-AA-4	KIMCO REALTY CORP			1	2FE	511,721	104.2330	515,955	495,000	500,221		(2,691)			4.300	3.700	FA	8,869	21,285	06/03/2011	02/01/2018
50076Q-AZ-9	KRAFT FOODS GROUP INC				2FE	232,039	101.1180	227,517	225,000	231,216		(823)			3.500	3.020	JD	547	7,875	01/13/2015	06/06/2022
501044-CX-7	KROGER CO/THE			1	2FE	269,339	101.5830	274,276	270,000	269,516			87		3.300	3.330	JJ	4,109	8,910	12/16/2013	01/15/2021
512807-AM-0	LAM RESEARCH CORP			1	2FE	363,042	96.7990	348,477	360,000	362,594		(448)			2.750	2.560	MS	2,915	5,033	03/23/2015	03/15/2020
548661-CS-4	LOWES COMPANIES INC			1	1FE	299,850	100.2370	300,714	300,000	299,991			29		2.125	2.130	AO	1,346	6,375	11/17/2010	04/15/2016
57978Q-AK-3	MCCORMICK & CO			1	1FE	148,895	100.4600	150,691	150,000	148,909			15		3.250	3.330	MN	745		11/03/2015	11/15/2025
589331-AN-7	MERCK SHARP & DOHME CORP				1FE	223,580	110.2640	248,094	225,000	224,422			147		5.000	5.080	JD	31	11,250	06/22/2009	06/30/2019
61746B-DG-8	MORGAN STANLEY				1FE	219,584	100.1140	220,252	220,000	219,979			141		1.750	1.810	FA	1,348	3,850	02/20/2013	02/25/2016
629568-AQ-9	NABORS INDUSTRIES INC				2FE	396,914	102.3360	358,177	350,000	374,677		(11,152)			6.150	2.700	FA	8,132	21,525	12/18/2013	02/15/2018
63618Q-BK-6	NATIONAL FUEL GAS CO			1	2FE	524,302	102.6830	539,088	525,000	524,547			65		4.900	4.910	JD	2,144	25,725	11/28/2011	12/01/2021
637432-ND-3	NATIONAL RURAL UTIL COOP			1	1FE	249,848	96.6920	241,732	250,000	249,860			12		2.850	2.850	JJ	3,563		01/20/2015	01/27/2025
682134-AC-5	OMNICOM GROUP INC				2FE	510,880	106.6010	533,006	500,000	505,704		(1,097)			4.450	4.170	FA	8,406	22,250	10/27/2010	08/15/2020
68389X-AK-1	ORACLE CORP				1FE	99,805	106.8270	106,827	100,000	99,890			22		3.875	3.900	JJ	1,787	3,875	12/12/2011	07/15/2020
70109H-AM-7	PARKER-HANNIFIN CORP			1	1FE	314,663	102.2380	322,050	315,000	314,675			11		4.200	4.200	MN	1,470	13,230	11/18/2014	11/21/2034
71344B-CX-4	PEPSICO INC				1FE	424,919	102.5920	436,018	425,000	424,924			5		3.100	3.100	JJ	6,002		07/14/2015	07/17/2022
74005P-BC-7	PRAXAIR INC				1FE	424,834	99.0750	421,069	425,000	424,938			33		1.050	1.050	MN	669	4,463	11/02/2012	11/07/2017
740189-AK-1	PRECISION CASTPARTS CORP				1FE	1,001,170	99.2930	992,936	1,000,000	1,000,481		(231)			1.250	1.220	JJ	5,764	12,500	12/18/2012	01/15/2018
74340X-AX-9	PROLOGIS LP			1	2FE	148,961	103.5000	155,250	150,000	149,678	</										

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		C o d e	F o r e i g n	Bond Char			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description				NAIC Des.	Actual Cost			Par Value	Book/ Adjusted Carrying Value											
78355H-JV-2	RYDER SYSTEM INC			1	2FE	209,519	100.0640	210,136	210,000	209,717		94			2.450	2.490	MM	657	5,145	11/04/2013	11/15/2018
811065-AF-8	SCRIPPS NETWORKS INTERAC			1	2FE	219,318	96.3410	211,950	220,000	219,371		53			3.500	3.550	JD	342	4,128	05/18/2015	06/15/2022
828807-CF-2	SIMON PROPERTY GROUP LP			1	1FE	348,618	108.3120	379,094	350,000	349,247		127			4.375	4.420	MS	5,104	15,313	08/09/2010	03/01/2021
832696-AH-1	JM SMUCKER CO				2FE	99,588	99.4770	99,478	100,000	99,602		14			3.000	3.070	MS	883		10/07/2015	03/15/2022
842400-FJ-7	SOUTHERN CAL EDISON				1FE	403,470	108.9410	408,530	375,000	385,061		(3,545)			5.500	4.400	FA	7,792	20,625	03/26/2010	08/15/2018
842400-GF-4	SOUTHERN CAL EDISON			2	1FE	222,857	98.9470	220,512	222,857	222,857					1.845	1.840	FA	1,713	2,227	01/13/2015	02/01/2022
87236Y-AE-8	TD AMERITRADE HOLDING CO			1	1FE	99,765	99.1810	99,182	100,000	99,791		26			2.950	2.980	AO	738	1,655	03/04/2015	04/01/2022
875484-AF-4	TANGER PROPERTIES L.P.				2FE	273,103	113.0220	310,813	275,000	274,015		188			6.125	6.210	JD	1,404	16,844	06/02/2010	06/01/2020
88166H-AD-9	TEVA PHARMA FIN IV LLC				2FE	99,955	97.0650	97,065	100,000	99,972		6			2.250	2.250	MS	644	2,250	12/13/2012	03/18/2020
89233P-7E-0	TOYOTA MOTOR CREDIT CORP				1FE	499,205	99.7420	498,711	500,000	499,671		159			1.375	1.400	JJ	3,266	6,875	01/07/2013	01/10/2018
90261X-HE-5	UBS AG STAMFORD CT	E			1FE	299,508	100.0900	300,271	300,000	299,638		95			2.375	2.410	FA	2,711	7,125	08/11/2014	08/14/2019
90320W-AA-1	UPMC HEALTH SYSTEM				1FE	450,000	103.8440	467,301	450,000	450,000					3.853	3.850	JD	771	17,339	11/23/2011	12/15/2021
90521A-PJ-1	MUFJ UNION BANK NA			1	1FE	359,671	100.9940	353,481	350,000	356,253		(2,275)			2.625	1.930	MS	2,424	9,188	06/24/2014	09/26/2018
907818-EB-0	UNION PACIFIC CORP			1	1FE	251,677	90.8500	227,127	250,000	251,620		(56)			3.375	3.320	FA	3,516	4,266	01/28/2015	02/01/2035
913017-BM-0	UNITED TECHNOLOGIES CORP				1FE	1,001,250	107.4610	1,074,616	1,000,000	1,000,311		(147)			5.375	5.350	JD	2,389	53,750	12/19/2007	12/15/2017
91324P-CG-5	UNITEDHEALTH GROUP INC				1FE	499,105	100.3800	501,905	500,000	499,287		171			2.300	2.330	JD	511	11,724	12/03/2014	12/15/2019
92343V-CR-3	VERIZON COMMUNICATIONS			1	2FE	250,238	98.6150	246,540	250,000	250,226		(11)			3.500	3.480	MM	1,458	8,799	01/12/2015	11/01/2024
94974B-FG-0	WELLS FARGO & COMPANY				1FE	583,947	99.5910	582,611	585,000	584,566		208			1.500	1.500	JJ	4,022	8,775	12/18/2012	01/16/2018
96332H-CD-9	WHIRLPOOL CORP				2FE	399,868	107.9790	431,918	400,000	399,924		12			4.850	4.850	JD	862	19,400	06/02/2011	06/15/2021
064159-BE-5	BANK OF NOVA SCOTIA	A		1	1FE	439,512	99.6340	438,392	440,000	439,804		98			1.375	1.390	JD	218	6,050	12/11/2012	12/18/2017
067901-AQ-1	BARRICK GOLD CORP			A	2FE	116,216	86.1250	108,518	126,000	118,020		876			4.100	5.140	MM	861	5,166	11/15/2013	05/01/2023
136069-FA-4	CANADIAN IMPERIAL BANK	A		1	1FE	499,595	99.4470	497,239	500,000	499,829		81			1.550	1.560	JJ	3,401	7,750	01/17/2013	01/23/2018
136385-AE-1	CANADIAN NATL RESOURCES	A			2FE	413,249	96.8200	338,872	350,000	411,888		(1,360)			6.450	4.930	JD	63	22,575	05/12/2015	06/30/2033
292505-AJ-3	ENCANA CORP	A		1	2FE	496,415	82.6060	413,030	500,000	497,717		339			3.900	3.980	MM	2,492	19,500	12/20/2011	11/15/2021
73755L-AM-9	POTASH CORP-SASKATCHEWAN	A		1	1FE	174,160	94.3760	165,159	175,000	174,216		56			3.000	3.050	AO	1,313	2,698	03/23/2015	04/01/2025
867224-AA-5	SUNCOR ENERGY INC	A		1	1FE	124,044	94.8300	118,538	125,000	124,133		81			3.600	3.690	JD	375	4,575	11/20/2014	12/01/2024
878742-AY-1	TECK RESOURCES LIMITED	A		1	3FE	372,208	45.2500	181,000	400,000	181,000	(196,609)	2,610			3.750	4.680	FA	6,250	15,000	11/15/2013	02/01/2023
89352L-AC-4	TRANS-CANADA PIPELINES	A			1FE	1,029,960	120.7150	1,207,153	1,000,000	1,017,150		(1,200)			7.060	6.810	AO	15,101	70,600	03/13/1998	10/14/2025
00507U-AM-3	ACTAVIS FUNDING SCS	F			2FE	149,927	100.2400	150,360	150,000	149,946		19			2.350	2.360	MS	1,067	1,763	03/03/2015	03/12/2018
02364W-BD-6	AMERICA MOVIL SAB DE CV	F			1FE	396,752	97.7430	390,974	400,000	396,838		86			3.125	3.125	JD	5,729		10/23/2015	07/16/2022
05565Q-CD-8	BP CAPITAL MARKETS PLC	F			1FE	742,480	93.7840	703,382	750,000	744,268		691			2.750	2.860	MM	2,922	20,622	05/07/2013	05/10/2023
06739F-HT-1	BARCLAYS BANK PLC	F			1FE	254,987	100.6380	256,629	255,000	254,990		2			2.500	2.500	FA	2,320	6,375	02/12/2014	02/20/2019
10553Y-AF-2	BRASKEM FINANCE LTD	F			2FE	412,800	85.0000	340,000	400,000	411,131		(1,042)			6.450	6.010	FA	10,607	25,800	04/16/2014	02/03/2024
46132F-AA-8	INVESCO FINANCE PLC	F			1FE	124,901	98.4720	123,090	125,000	124,930		9			3.125	3.130	MM	336	3,906	11/05/2012	11/30/2022
46132F-AB-6	INVESCO FINANCE PLC	F			1FE	397,131	103.2380	412,955	400,000	397,682		238			4.000	4.080	JJ	6,711	16,000	11/06/2013	01/30/2024
656531-AJ-9	STATOIL ASA	F			1FE	1,041,730	128.4880	1,284,888	1,000,000	1,029,278		(1,360)			7.150	6.800	JJ	32,969	71,500	06/28/2002	01/15/2029
66989G-AA-8	NOVARTIS SECS INVEST LTD	F			1FE	1,081,581	109.6500	1,151,332	1,050,000	1,061,857		(3,498)			5.125	4.710	FA	21,077	53,803	09/04/2009	02/10/2019
822582-AC-6	SHELL INTERNATIONAL FIN	F			1FE	498,345	102.5610	512,808	500,000	499,749		194			5.200	5.240	MS	7,150	26,000	03/19/2007	03/22/2017
85771P-AG-7	STATOIL ASA	F			1FE	189,384	94.6150	179,770	190,000	189,561		56			2.450	2.480	JJ	2,121	4,655	11/14/2012	01/17/2023
94707V-AC-4	WEATHERFORD BERUDA	F		1	3FE	404,680	71.5000	286,000	400,000	286,000	(117,723)	(523)			4.500	4.320	AO	3,800	18,000	01/14/2014	04/15/2022
961214-CK-7	WESTPAC BANKING CORP	F			1FE	399,976	99.9360	399,740	400,000	399,985		8			1.500	1.500	JD	500	6,000	11/17/2014	12/01/2017
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						47,867,541	XXX	47,958,074	47,203,857	47,156,079	(385,384)	(87,876)			XXX	XXX	XXX	427,542	1,598,059	XXX	XXX
36252A-AA-4	GSMS 2015-GS1 A1			2	1FE	269,994	99.4110	268,410	270,000	269,994					1.935	1.910	MM	431		11/16/2015	11/13/2048
46643G-AA-8	JPMBB 2014-C24 A1			2	1FM	128,420		127,261	128,420						1.538	1.510	MM	165	1,976	10/09/2014	11/18/2047
61764R-BC-1	MSBAM 2015-C20 A2			2	1FM	200,845	100.8580	196,673	195,000	199,736		(1,109)			2.790	2.110	MM	453	4,987	01/23/2015	02/18/2048
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						599,259	XXX	592,344	593,420	598,150		(1,109)			XXX	XXX	XXX	1,049	6,963	XXX	XXX
06742L-AG-8	DROCK 2014-5 A			2	1FE	364,932	99.6960	363,894	365,000	364,958		23			1.480	1.480	MM	240	5,687	11/20/2014	09/15/2020
12591F-AC-0	CNH 2013-A A3			2	1FE	100,488	99.8550	100,342	100,488	100,544					0.690	0.470	MM	31	693	02/13/2013	06/15/2018
14313L-AC-0	CARMX 2013-1 A3			2	1FE	114,892	99.8910	114,771	114,891	114,971					0.600	0.380	MM	31	689	02/06/2013	10/16/2017
161571-GP-3	CHAIT 2014-A6 A6			2	1FE	279,962	99.7830	279,392	280,001	279,981		13			1.260	1.260	MM	157	3,528	07/17/2014	07/15/2019
43814J-AC-8	HAROT 2014-4 A3			2	1FE	279,950	99.7010	279,164	280,000	279,976		23			0.990	0.990	MM	123	2,772	11/19/2014	09/17/2018
44890W-AC-4	HART 2015-A A3			2	1FE	189,972	99.6330	189,303	190,000	189,984		12			1.050	1.050	MM	89	1,796	01/14/2015	04/15/2019

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3599999.	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					1,330,196	XXX	1,326,866	1,330,380	1,330,414		71			XXX	XXX	XXX	671	15,165	XXX	XXX
3899999.	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					49,796,996	XXX	49,877,284	49,127,657	49,084,643	(385,384)	(88,914)			XXX	XXX	XXX	429,262	1,620,187	XXX	XXX
4899999.	Total - Hybrid Securities						XXX								XXX	XXX	XXX			XXX	XXX
5599999.	Total - Parent, Subsidiaries and Affiliates Bonds						XXX								XXX	XXX	XXX			XXX	XXX
7799999.	Total - Issuer Obligations					64,994,426	XXX	65,366,585	62,788,857	63,788,386	(393,997)	(215,555)			XXX	XXX	XXX	642,065	2,199,365	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					17,220,459	XXX	17,184,840	16,513,229	17,144,535		(108,868)			XXX	XXX	XXX	49,932	558,330	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					2,970,803	XXX	2,978,166	2,900,755	2,948,447		(6,490)			XXX	XXX	XXX	7,295	79,304	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					1,330,196	XXX	1,326,866	1,330,380	1,330,414		71			XXX	XXX	XXX	671	15,165	XXX	XXX
8399999.	- Total Bonds					86,515,884	XXX	86,856,457	83,533,221	85,211,782	(393,997)	(330,842)			XXX	XXX	XXX	699,963	2,852,164	XXX	XXX

## SCHEDULE D - PART 2 - SECTION 1

[illegible]



## SCHEDULE D - PART 2 - SECTION 2

[illegible]

E12

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-UN-8	US TREASURY N/B		04/17/2015	DEUTSCHE BANK		510,703	500,000	1,768
0599999	Subtotal - Bonds - U.S. Governments					510,703	500,000	1,768
419791-5Z-7	HAWAII ST		03/12/2015	BARCLAYS AMERICAN		474,988	400,000	6,222
574193-LF-3	MARYLAND ST		11/30/2015	JEFFERIES & CO		290,005	250,000	3,389
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					764,993	650,000	9,611
040654-WR-2	ARIZONA ST TRANSPRTN BRD HIGHW		01/13/2015	JEFFERIES & CO		456,443	375,000	
254845-KQ-2	DIST OF COLUMBIA WTR & SWIR AUT		01/13/2015	JEFFERIES & CO		457,886	375,000	2,917
3138EJ-3Y-2	FN AL2614		12/14/2015	BANK AMERICA		350,537	338,991	527
3138EN-4H-9	FN AL6223		01/16/2015	WELLS FARGO SECURITIES LLC		651,158	598,422	1,571
3138WE-6G-9	FN ASS370		10/30/2015	J.P. MORGAN		307,963	295,763	316
3138WE-ZJ-1	FN ASS244		09/02/2015	BARCLAYS AMERICAN		333,052	320,290	405
3138WIF-B6-2	FN ASS460		10/15/2015	J.P. MORGAN		258,203	246,458	455
3138Y6-3S-1	FN AX5308		02/12/2015	WELLS FARGO SECURITIES LLC		319,250	304,319	325
378325-BK-9	GLENDALE AZ TRANSPRTN EXCISE T		01/22/2015	STIFEL NICOLAUS & CO		423,308	350,000	
386442-VR-5	GRAND RIVER OK DAM AUTH REVENU		07/17/2015	PIPER JAFFREY & CO		341,601	300,000	2,125
452252-KQ-1	ILLINOIS ST TOLL HIGHWAY AUTH		07/10/2015	MERRILL LYNCH		247,523	225,000	
45505M-EC-6	INDIANA FIN AUTH IN WSTVTR UTI		03/12/2015	RAYMOND JAMES		461,268	400,000	1,611
73358W-ZB-3	PORT AUTH OF NEW YORK & NEW JE		11/24/2015	FIRST TENNESSEE		418,352	350,000	1,944
736742-XH-5	PORTLAND OR SWIR SYS REVENUE		09/17/2015	JEFFERIES & CO		357,072	300,000	1,042
851018-KM-2	SPRINGFIELD MO PUBLIC UTILITY		05/21/2015	MERRILL LYNCH		450,000	375,000	
91412G-VZ-5	UNIV OF CALIFORNIA CA REVENUES		08/18/2015	JEFFERIES & CO		412,251	350,000	7,097
3199999	Subtotal - Bonds - U.S. Special Revenues					6,245,867	5,504,243	20,335
001055-AP-7	AFLAC INC		03/09/2015	GOLDMAN SACHS		323,707	325,000	
00724F-AC-5	ADOBE SYSTEMS INC		01/21/2015	BANK AMERICA		84,089	85,000	
037833-AY-6	APPLE INC		02/02/2015	GOLDMAN SACHS		499,905	500,000	
05348E-AW-9	AVALONBAY COMMUNITIES		11/04/2015	WELLS FARGO SECURITIES LLC		124,593	125,000	
06050T-LY-6	BANK OF AMERICA NA		03/20/2015	BANK AMERICA		449,384	450,000	
093662-AF-1	BLOCK FINANCIAL LLC		09/25/2015	J.P. MORGAN		398,696	400,000	
14042E-4L-1	CAPITAL ONE NA		02/02/2015	MORGAN STANLEY		299,940	300,000	
191098-AK-8	COCA COLA BOTTL CO CONSL		11/20/2015	CITIGROUP GLOBAL MARKETS		229,943	230,000	
20030N-BP-5	COMCAST CORP		05/20/2015	CANTOR FITZGERALD		301,437	300,000	
20826F-AG-1	CONOCOPHILLIPS COMPANY		05/13/2015	MITSUBISHI UFJ SECURITIES USA		249,138	250,000	
21688A-AE-2	RABOBANK NEDERLAND NY	E	06/17/2015	CITIGROUP GLOBAL MARKETS		392,280	400,000	1,163
26875P-AM-3	EOG RESOURCES INC		03/12/2015	WELLS FARGO SECURITIES LLC		299,997	300,000	
278642-AE-3	EBAY INC		04/07/2015	SUMRIDGE PARTNERS		289,563	300,000	1,842
36252A-AA-4	GSMG 2015-GS1 A1		11/16/2015	GOLDMAN SACHS		269,994	270,000	435
42217K-BF-2	WELLTOWER INC		11/20/2015	WELLS FARGO SECURITIES LLC		394,328	400,000	7,956
44890W-AC-4	HART 2015-A A3		01/14/2015	BARCLAYS AMERICAN		189,972	190,000	
46625H-KA-7	JPMORGAN CHASE & CO		01/15/2015	J.P. MORGAN		400,000	400,000	
50076Q-AZ-9	KRAFT FOODS GROUP INC		01/13/2015	MIZUHO SECURITIES		232,039	225,000	875
512807-AM-0	LAM RESEARCH CORP		03/23/2015	J.P. MORGAN		363,042	360,000	385
579780-AK-3	MCCORMICK & CO		11/03/2015	WELLS FARGO SECURITIES LLC		148,895	150,000	
61764R-BC-1	MSBAM 2015-C20 A2		01/23/2015	MORGAN STANLEY		200,845	195,000	423
637432-ND-3	NATIONAL RURAL UTIL COOP		01/20/2015	J.P. MORGAN		249,848	250,000	
713448-CX-4	PEPSICO INC		07/14/2015	J.P. MORGAN		424,919	425,000	
811065-AF-8	SCRIPPS NETWORKS INTERAC		05/18/2015	WELLS FARGO SECURITIES LLC		219,318	220,000	
832696-AH-1	JM SMUCKER CO		10/07/2015	EXCHANGE		99,588	100,000	183
842400-GF-4	SOUTHERN CAL EDISON		01/13/2015	J.P. MORGAN		240,000	240,000	
87236Y-AE-8	TD AMERITRADE HOLDING CO		03/04/2015	J.P. MORGAN		99,765	100,000	
907818-EB-0	UNION PACIFIC CORP		01/28/2015	VARIOUS		251,677	250,000	56
92343V-CR-3	VERIZON COMMUNICATIONS		01/12/2015	CREDIT SUISSE		250,238	250,000	1,847
136385-AE-1	CANADIAN NATL RESOURCES	A	05/12/2015	MORGAN STANLEY		413,249	350,000	8,466
73755L-AM-9	POTASH CORP-SASKATCHEWAN	A	03/23/2015	BANK AMERICA		175,160	175,000	
00507U-AM-3	ACTAVIS FUNDING SCS	F	03/03/2015	J.P. MORGAN		149,927	150,000	
02364W-BD-6	AMERICA MOVIL SAB DE CV	F	10/23/2015	CITIGROUP GLOBAL MARKETS		396,752	400,000	3,542
8399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					9,111,228	9,065,000	27,173
8399997	Total - Bonds - Part 3					16,632,791	15,719,243	58,887
8399998	Total - Bonds - Part 5					99,557	100,000	
8399999	Total - Bonds					16,732,348	15,819,243	58,887
8999997	Total - Preferred Stocks - Part 3						XXX	
8999998	Total - Preferred Stocks - Part 5						XXX	
8999999	Total - Preferred Stocks						XXX	

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
922908-71-0	VANGUARD 500 INDEX FUND-ADM		12/21/2015	DIVIDEND REINVESTMENT	474,442	89,283		
9299999. Subtotal - Common Stocks - Mutual Funds						89,283	XXX	
9799997. Total - Common Stocks - Part 3						89,283	XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						89,283	XXX	
9899999. Total - Preferred and Common Stocks						89,283	XXX	
9999999 - Totals						16,821,631	XXX	58,887

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36178W-GL-7	GN AB9203		12/01/2015	MBS PAYMENT		284,211	284,211	303,640	285,692		(1,481)		(1,481)		284,211				4,495	11/15/2042
36202E-RS-0	G2 4097		12/01/2015	MBS PAYMENT		26,608	26,608	26,097	26,544		64		64		26,608				702	03/20/2038
36205B-4L-3	GN 386127		12/01/2015	MBS PAYMENT		2,157	2,157	2,162	2,157						2,157				96	01/15/2030
36209D-B2-9	GN 468157		12/01/2015	MBS PAYMENT		995	995	995	995						995				36	08/15/2028
36209M-4A-9	GN 476117		12/01/2015	MBS PAYMENT		119	119	120	119						119				5	07/15/2028
36209U-PA-8	GN 482017		12/01/2015	MBS PAYMENT		1,256	1,256	1,255	1,256						1,256				55	08/15/2028
36209W-AJ-8	GN 484225		12/01/2015	MBS PAYMENT		92	92	102	92						92				3	08/15/2028
36210Y-D9-3	GN 506028		12/01/2015	MBS PAYMENT		905	905	904	905						905				37	10/15/2029
36211C-QY-1	GN 509071		12/01/2015	MBS PAYMENT		1,300	1,300	1,234	1,297		2		2		1,300				46	05/15/2029
36213E-L3-8	GN 552146		12/01/2015	MBS PAYMENT		5,506	5,506	5,539	5,506						5,506				151	11/15/2016
36220U-Z2-0	GN 288861		12/01/2015	MBS PAYMENT		1,695	1,695	1,683	1,694		1		1		1,695				79	12/15/2022
36224J-HS-4	GN 329741		12/01/2015	MBS PAYMENT		741	741	758	743		(2)		(2)		741				31	01/15/2023
36225A-KU-3	GN 780307		12/01/2015	MBS PAYMENT		986	986	1,054	990		(4)		(4)		986				50	12/15/2021
36225A-NY-2	GN 780407		12/01/2015	MBS PAYMENT		3,484	3,484	3,505	3,486		(2)		(2)		3,484				128	08/15/2024
36290S-ZC-8	GN 616439		12/01/2015	MBS PAYMENT		22,056	22,056	21,977	22,052		4		4		22,056				264	06/15/2024
38378B-7C-7	GNR 2013-33 A		12/01/2015	MBS PAYMENT		21,088	21,088	20,991	21,082		6		6		21,088				122	07/16/2038
38378B-AN-9	GNR 2011-164 C		03/11/2015	MARKETS		1,047,500	1,000,000	1,047,813	1,037,078		(5,105)		(5,105)		1,031,973		15,527	15,527	14,209	09/16/2052
912828-NF-3	US TREASURY N/B		05/31/2015	VARIOUS		500,000	500,000	505,527	500,535		(535)		(535)		500,000				5,313	05/31/2015
0599999. Subtotal - Bonds - U.S. Governments						1,920,699	1,873,199	1,945,356	1,912,223		(7,052)		(7,052)		1,905,172		15,527	15,527	25,822	XXX
748148-RR-6	PROVINCE OF QUEBEC	A	05/04/2015	TORONTO DOMINION - US		362,933	350,000	396,172	367,794		(5,326)		(5,326)		362,469		464	464	11,958	03/01/2016
1099999. Subtotal - Bonds - All Other Governments						362,933	350,000	396,172	367,794		(5,326)		(5,326)		362,469		464	464	11,958	XXX
31283G-K8-9	FG 600319		12/01/2015	MBS PAYMENT		1,032	1,032	1,082	1,038		(6)		(6)		1,032				66	04/01/2025
31283H-HN-8	FG 601137		12/01/2015	MBS PAYMENT		299	299	298	299						299				10	09/01/2030
31287Q-ND-9	FG 684888		12/01/2015	MBS PAYMENT		708	708	717	708						708				19	03/01/2032
31288E-B5-5	FG 675460		12/01/2015	MBS PAYMENT		1,440	1,440	1,461	1,441		(1)		(1)		1,440				45	01/01/2033
3128GW-Z2-0	FG E92592		12/01/2015	MBS PAYMENT		7,786	7,786	8,027	7,816		(30)		(30)		7,786				231	11/01/2017
3128M9-ZM-3	FG 607680		12/01/2015	MBS PAYMENT		28,406	28,406	29,999	28,526		(120)		(120)		28,406				626	04/01/2044
3128M9-XG-2	FG 607579		12/01/2015	MBS PAYMENT		44,948	44,948	46,563	45,087		(139)		(139)		44,948				890	08/01/2043
3128MC-UI-3	FG 613997		12/01/2015	MBS PAYMENT		25,914	25,914	26,562	25,989		(75)		(75)		25,914				501	12/01/2025
3128MJ-UH-1	FG 608583		12/01/2015	MBS PAYMENT		84,801	84,801	91,108	85,600		(800)		(800)		84,801				1,855	04/01/2044
31292H-D6-8	FG 001025		12/01/2015	MBS PAYMENT		452	452	456	452						452				15	07/01/2030
31292K-TG-6	FG 003595		12/01/2015	MBS PAYMENT		55,502	55,502	57,835	55,718		(215)		(215)		55,502				1,291	10/01/2040
31293R-ME-8	FG C27557		12/01/2015	MBS PAYMENT		2,575	2,575	2,457	2,569		6		6		2,575				133	06/01/2029
312942-NF-8	FG A93990		12/01/2015	MBS PAYMENT		36,358	36,358	37,614	36,501		(143)		(143)		36,358				746	09/01/2040
31298U-CF-4	FG C57270		12/01/2015	MBS PAYMENT		472	472	465	471						472				16	09/01/2031
31298W-CR-4	FG C59080		12/01/2015	MBS PAYMENT		1,412	1,412	1,404	1,411		1		1		1,412				46	10/01/2031
31307A-EK-4	FG J21938		12/01/2015	MBS PAYMENT		103,837	103,837	108,363	104,198		(361)		(361)		103,837				1,394	01/01/2028
3132GD-H5-4	FG 000252		12/01/2015	MBS PAYMENT		90,035	90,035	92,342	90,218		(183)		(183)		90,035				2,331	04/01/2041
3132GK-SA-0	FG 004741		12/01/2015	MBS PAYMENT		66,719	66,719	71,306	67,303		(585)		(585)		66,719				1,372	11/01/2041
3132GK-V9-4	FG 004540		12/01/2015	MBS PAYMENT		151,885	151,885	154,798	152,117		(231)		(231)		151,885				2,914	11/01/2041
3132GK-ZN-9	FG 004649		12/01/2015	MBS PAYMENT		178,632	178,632	181,534	178,873		(242)		(242)		178,632				3,214	11/01/2041
3132GL-FW-1	FG 004972		12/01/2015	MBS PAYMENT		74,541	74,541	76,166	74,655		(114)		(114)		74,541				1,444	12/01/2041
3132J6-US-1	FG 015592		12/01/2015	MBS PAYMENT		50,719	50,719	51,900	50,797		(77)		(77)		50,719				850	02/01/2043
3132M8-3G-9	FG 028299		12/01/2015	MBS PAYMENT		15,771	15,771	16,606	15,829		(59)		(59)		15,771				365	09/01/2044
3132M9-2R-4	FG 029184		12/01/2015	MBS PAYMENT		44,915	44,915	47,978	45,154		(239)		(239)		44,915				1,056	10/01/2044
313615-LF-1	FN 50726		12/01/2015	MBS PAYMENT		886	886	888	886						886				33	05/01/2023
31365D-UL-7	FN 124887		12/01/2015	MBS PAYMENT		2,118	2,118	2,132	2,120		(1)		(1)		2,118				87	06/01/2023
31369T-N7-7	FN 220114		12/01/2015	MBS PAYMENT		2,078	2,078	2,076	2,077						2,078				69	06/01/2023
31371J-PQ-1	FN 253431		08/01/2015	MBS PAYMENT		187	187	187	187						187				4	12/01/2015
31371K-HW-4	FN 254145		12/01/2015	MBS PAYMENT		3,311	3,311	3,338	3,313		(2)		(2)		3,311				118	01/01/2032
31380S-SJ-8	FN 449149		12/01/2015	MBS PAYMENT		81	81	80	81						81				3	12/01/2028
31386T-FU-4	FN 572679		12/01/2015	MBS PAYMENT		242	242	246	243						242				8	04/01/2031
3138AW-RQ-8	FN AJ4994		12/01/2015	MBS PAYMENT		48,353	48,353	52,047	48,622		(270)		(270)		48,353				1,334	11/01/2041
3138EK-QD-0	FN AL3151		12/01/2015	MBS PAYMENT		38,948	38,948	41,808	39,094		(146)		(146)		38,948				777	06/01/2042
3138EN-4H-9	FN AL6223		12/01/2015	MBS PAYMENT		137,886	137,886	150,037			(1,382)		(1,382)		137,886				2,648	08/01/2044
3138M5-EA-3	FN AP1928		12/01/2015	MBS PAYMENT		47,806	47,806	50,928	48,007		(201)		(201)		47,806				997	08/01/2042

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3138M5-LP-2	FN AP2133		12/01/2015	MBS PAYMENT		55,247	55,247	57,319	55,427		(180)		(180)		55,247				1,050	08/01/2042
3138MP-YV-1	FN A07923		12/01/2015	MBS PAYMENT		102,998	102,998	107,536	103,306		(308)		(308)		102,998				1,926	12/01/2042
3138W9-HL-7	FN AS0234		12/01/2015	MBS PAYMENT		65,418	65,418	68,597	65,708		(289)		(289)		65,418				1,339	08/01/2043
3138WB-AR-6	FN AS1815		12/01/2015	MBS PAYMENT		37,690	37,690	39,251	37,798		(108)		(108)		37,690				865	02/01/2044
3138WB-GU-3	FN AS2010		12/01/2015	MBS PAYMENT		51,988	51,988	54,262	52,174		(186)		(186)		51,988				966	03/01/2044
3138WB-LK-9	FN AS2385		12/01/2015	MBS PAYMENT		39,344	39,344	41,539	39,507		(163)		(163)		39,344				802	05/01/2044
3138WE-66-9	FN ASS370		12/01/2015	MBS PAYMENT		469	469	488							469				1	07/01/2045
3138WE-ZJ-1	FN ASS244		12/01/2015	MBS PAYMENT		4,163	4,163	4,329			(2)		(2)		4,163				27	06/01/2045
3138WF-B6-2	FN ASS460		12/01/2015	MBS PAYMENT		1,702	1,702	1,783							1,702				6	07/01/2045
3138Y6-3S-1	FN AX5308		12/01/2015	MBS PAYMENT		40,079	40,079	42,046			(119)		(119)		40,079				629	01/01/2042
31390E-SX-1	FN 644134		12/01/2015	MBS PAYMENT		206	206	207	206						206				8	05/01/2032
31403A-XD-2	FN 743276		12/01/2015	MBS PAYMENT		657	657	675			(1)		(1)		657				22	10/01/2033
31403C-6L-0	FN 745275		12/01/2015	MBS PAYMENT		12,370	12,370	12,051	12,331		39		39		12,370				325	02/01/2036
31403C-6U-0	FN 745283		12/01/2015	MBS PAYMENT		30,635	30,635	29,591	30,509		126		126		30,635				912	01/01/2036
31404F-J4-6	FN 767183		12/01/2015	MBS PAYMENT		25,153	25,153	25,048	25,134		18		18		25,153				719	02/01/2019
31406J-DS-7	FN 852513		12/01/2015	MBS PAYMENT		11,593	11,593	11,478	11,571		22		22		11,593				266	01/01/2036
31409W-D9-9	FN 880428		12/01/2015	MBS PAYMENT		5,342	5,342	5,359	5,343		(1)		(1)		5,342				229	04/01/2036
31410X-ZR-0	FN 900852		12/01/2015	MBS PAYMENT		12,884	12,884	12,950	12,888		(5)		(5)		12,884				519	01/01/2037
31416X-QU-7	FN AB2266		12/01/2015	MBS PAYMENT		40,991	40,991	42,681	41,129		(139)		(139)		40,991				898	02/01/2041
31417E-C6-4	FN AB7270		12/01/2015	MBS PAYMENT		46,233	46,233	48,328	46,359		(126)		(126)		46,233				855	12/01/2042
31417E-H2-0	FN AB7448		12/01/2015	MBS PAYMENT		164,319	164,319	170,391	164,827		(508)		(508)		164,319				2,191	01/01/2028
31417E-ZK-0	FN AB7945		12/01/2015	VARIOUS		744,121	724,660	748,212	743,803		(349)		(349)		743,455		667	667	3,891	02/01/2043
31419F-FW-1	FN AE4680		12/01/2015	MBS PAYMENT		34,495	34,495	35,772	34,569		(74)		(74)		34,495				814	11/01/2040
3199999	Subtotal - Bonds - U.S. Special Revenues					2,879,152	2,859,691	2,970,701	2,700,647		(7,968)		(7,968)		2,878,486		667	667	46,768	XXX
009363-AP-7	AIRGAS INC		03/23/2015	CANTOR FITZGERALD		155,171	155,000	154,831	154,874		5		5		154,879		291	291	2,260	02/15/2020
03063W-AC-1	AMCAR 2012-2 A3		01/08/2015	MBS PAYMENT		1,950	1,950	1,954	1,951		(1)		(1)		1,950				2	10/11/2016
03076C-AB-2	AMERIPRISE FINANCIAL INC		10/08/2015	ROBERT W. BAIRD & CO		247,156	246,000	238,755	245,071		821		821		245,892		1,264	1,264	12,509	11/15/2015
07383F-SK-0	BSQIS 2005-T18 A4		02/01/2015	MBS PAYMENT		87,712	87,712	87,897	87,712						87,712				552	02/13/2042
07387B-EB-5	BSQIS 2005-PW10 A4		10/01/2015	MBS PAYMENT		612,127	612,127	611,314	611,331		796		796		612,127				22,527	12/11/2040
118230-AL-5	BUCKEYE PARTNERS LP		05/12/2015	GOLDMAN SACHS		349,209	350,000	349,381	349,514		45		45		349,558		(349)	(349)	4,638	11/15/2018
12189T-AW-4	BURLINGTN NORTH SANTA FE		01/15/2015	MATURITY		500,000	500,000	530,960	500,265		(265)		(265)		500,000				12,188	01/15/2015
12591F-AC-0	CHH 2013-A A3		12/15/2015	MBS PAYMENT		208,001	208,001	208,001	207,948		52		52		208,001				563	06/15/2018
133131-AR-3	CAMDEN PROPERTY TRUST		11/20/2015	LLC		428,608	400,000	398,505	398,966		126		126		399,092		29,516	29,516	17,472	06/15/2021
14313L-AC-0	CARIX 2013-1 A3		12/15/2015	MBS PAYMENT		310,999	310,999	310,989	310,932		67		67		310,999				961	10/16/2017
24422E-RZ-4	JOHN DEERE CAPITAL CORP		07/14/2015	SECURITIES LLC		45,045	45,000	44,952	44,983		9		9		44,992				333	01/22/2016
263534-BZ-1	E. I. DU PONT DE NEMOURS		10/07/2015	GOLDMAN SACHS		218,054	200,000	199,170	199,555		63		63		199,618		18,436	18,436	11,511	01/15/2020
26875P-AF-8	EOG RESOURCES INC		03/13/2015	MARKETAXESS		276,342	275,000	274,436	274,950		25		25		274,975		1,367	1,367	2,389	06/01/2015
26875P-AL-5	EOG RESOURCES INC		05/20/2015	MILLENNIUM ADVISORS		151,442	150,000	149,766	149,795		15		15		149,810		1,632	1,632	2,399	04/01/2020
278642-AK-9	EBAY INC		04/07/2015	SUMIRIDGE PARTNERS		303,477	300,000	299,337	299,374		24		24		299,398		4,079	4,079	6,038	08/01/2021
369550-AV-0	GENERAL DYNAMICS CORP		05/26/2015	BANK AMERICA		224,280	225,000	223,596	224,188		115		115		224,303		(23)	(23)	1,213	11/15/2017
428236-BE-2	HP INC		11/09/2015	100.131		500,655	500,000	499,555	499,915		740		740		500,655				10,297	12/01/2015
459284-AA-3	COCA-COLA ENTERPRISES		09/15/2015	VARIOUS		501,619	500,000	498,160	499,728		186		186		499,914		1,705	1,705	8,270	09/15/2015
46643G-AA-8	JPMBB 2014-C24 A1		12/01/2015	MBS PAYMENT		18,634	18,634	18,634	18,634						18,634				158	11/18/2047
472319-AL-6	JEFFERIES GROUP LLC		03/18/2015	MORGAN STANLEY		416,552	400,000	409,728	408,784		(206)		(206)		408,578		7,974	7,974	13,838	01/20/2023
49456B-AD-3	KINDER MORGAN INC/DELAWA		03/03/2015	MILLENNIUM ADVISORS		229,869	230,000	229,738	229,746		15		15		229,762		107	107	1,278	12/01/2017
581557-AY-1	MCKESSON CORP		12/04/2015	MATURITY		25,000	25,000	24,974	24,992		8		8		25,000				238	12/04/2015
628530-BF-3	MYLAN INC		08/27/2015	MORGAN STANLEY		171,834	175,000	174,570	174,650		52		52		174,703		(2,868)	(2,868)	4,565	03/28/2019
69362B-BA-9	PSEG POWER LLC		11/23/2015	MILLENNIUM ADVISORS		185,947	185,000	184,895	184,906		8		8		184,914		1,033	1,033	8,220	11/15/2023
726505-AP-5	FREEMORT-MCMORAN OIL&GAS		07/28/2015	GOLDMAN SACHS		126,420	129,000	146,738	144,831		(2,029)		(2,029)		142,802		(16,382)	(16,382)	8,524	02/15/2023
842400-GF-4	SOUTHERN CAL EDISON		08/01/2015	SINK		17,143	17,143	17,143							17,143				171	02/01/2022
88732J-AV-0	TIME WARNER CABLE INC		02/01/2015	MATURITY		450,000	450,000	448,008	449,965		35		35		450,000				7,875	02/01/2015
91913Y-AQ-3	VALERO ENERGY CORP		02/01/2015	MATURITY		500,000	500,000	501,683	500,031		(31)		(31)		500,000				11,250	02/01/2015
067901-AA-1	BARRICK GOLD CORP	A	12/30/2015	TENDER OFFER		250,833	274,000	252,724	254,743		1,899		1,899		256,642		(5,809)	(5,809)	13,075	05/01/2023
89152U-AA-0	TOTAL CAPITAL SA	F	10/02/2015	MATURITY		500,000	500,000	497,805	499,701		299		299		500,000				15,625	10/02/2015

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,014,079	7,970,566	7,988,199	7,952,035		2,873		2,873		7,972,053		42,027	42,027	200,939	XXX
8399997. Total - Bonds - Part 4						13,176,863	13,053,456	13,300,428	12,932,699		(17,473)		(17,473)		13,118,180		58,685	58,685	285,487	XXX
8399998. Total - Bonds - Part 5						99,588	100,000	99,557			31		31		99,588				1,642	XXX
8399999. Total - Bonds						13,276,451	13,153,456	13,399,985	12,932,699		(17,442)		(17,442)		13,217,768		58,685	58,685	287,129	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
722005-62-6 ... PIMCO ALL ASSET FUND-INST .....			01/08/2015	DIRECT	285,481.240	3,311,582		3,500,000	3,311,582	188,418			188,418		3,500,000		(188,418)	(188,418)		
9299999. Subtotal - Common Stocks - Mutual Funds						3,311,582	XXX	3,500,000	3,311,582	188,418			188,418		3,500,000		(188,418)	(188,418)		XXX
9799997. Total - Common Stocks - Part 4						3,311,582	XXX	3,500,000	3,311,582	188,418			188,418		3,500,000		(188,418)	(188,418)		XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks						3,311,582	XXX	3,500,000	3,311,582	188,418			188,418		3,500,000		(188,418)	(188,418)		XXX
9899999. Total - Preferred and Common Stocks						3,311,582	XXX	3,500,000	3,311,582	188,418			188,418		3,500,000		(188,418)	(188,418)		XXX
9999999 - Totals						16,588,033	XXX	16,899,985	16,244,281	188,418	(17,442)		170,976		16,717,768		(129,733)	(129,733)	287,129	XXX

## ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

## SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

### Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

# NONE

2.Total amount of intangible assets nonadmitted \$ .....

	3	4 Total
--	---	------------

NONE



ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi- fication	Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX		
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations																XXX	XXX	XXX		
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8399999. Total Bonds																XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
94975H-29-6	WF TREAS PL MMKT - INST			12/30/2015	DIRECT		100,000						100,000			0.110	0.110	1/1/16		
8899999. Subtotal - Exempt Money Market Mutual Funds							100,000					XXX	100,000			XXX	XXX	XXX		
9199999 - Totals							100,000					XXX	100,000			XXX	XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number or Contract	Notional Amount	Strike Price or Rate of Index Received (Paid)	Cumulative Price Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
1449999 - Totals															XXX						XXX	XXX

(a)	Code	Description of Hedged Risk(s)																				
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period																				

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Date of Sale	Notional Amount	Notional Amount	Notional Amount	Notional Amount	Notional Amount	Notional Amount	Notional Amount	Notional Amount	Notional Amount	Notional Amount	Notional Amount	Notional Amount	Notional Amount	Notional Amount	Notional Amount	Notional Amount
1449999 - Totals																	XXX							XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

## SCHEDULE DB - PART B - SECTION 1

[illegible]

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

## SCHEDULE DB - PART B - SECTION 2

[illegible]

(a)	Code	Description of Hazardous Waste(s)
		None

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

## SCHEDULE DB - PART D - SECTION 1

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
NONE								
0199999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
NONE								
0299999 - Total						XXX	XXX	XXX

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
NONE						
9999999 - Totals						XXX

1. Total activity for the year	Fair Value \$ .....	Book/Adjusted Carrying Value \$ .....
2. Average balance for the year	Fair Value \$ .....	Book/Adjusted Carrying Value \$ .....
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:		
NAIC 1 \$ .....	NAIC 2 \$ .....	NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....



**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
NONE						
9999999 - Totals						XXX

1. Total activity for the year	Fair Value \$ .....	Book/Adjusted Carrying Value \$ .....
2. Average balance for the year	Fair Value \$ .....	Book/Adjusted Carrying Value \$ .....

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of New York ..... New York, NY .....		0.010	66		517,732	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	66		517,732	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	66		517,732	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	66		517,732	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	1,088,775	4. April.....	205,238	7. July.....	268,497	10. October.....	581,830
2. February.....	788,941	5. May.....	390,643	8. August.....	444,458	11. November....	573,270
3. March.....	93,383	6. June.....	557,737	9. September.....	191,566	12. December.....	517,732

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama .....	AL					
2. Alaska .....	AK					
3. Arizona .....	AZ					
4. Arkansas .....	AR					
5. California .....	CA					
6. Colorado .....	CO					
7. Connecticut .....	CT					
8. Delaware .....	DE	B DE RSD for WC by INS CODE Title 18, Ch 5, Sec 513 .....			109,336	145,327
9. District of Columbia .....	DC					
10. Florida .....	FL					
11. Georgia .....	GA	ST GA RSD by Rules & Reg Ch 120-2-18.01 .....			100,000	100,000
12. Hawaii .....	HI					
13. Idaho .....	ID					
14. Illinois .....	IL					
15. Indiana .....	IN					
16. Iowa .....	IA					
17. Kansas .....	KS					
18. Kentucky .....	KY					
19. Louisiana .....	LA					
20. Maine .....	ME					
21. Maryland .....	MD					
22. Massachusetts .....	MA	B MA RSD by GEN LAWS Ch 175, Sec 61& 62 .....			149,831	158,578
23. Michigan .....	MI					
24. Minnesota .....	MN					
25. Mississippi .....	MS					
26. Missouri .....	MO					
27. Montana .....	MT					
28. Nebraska .....	NE					
29. Nevada .....	NV					
30. New Hampshire .....	NH	B NH RSD by RSA 402:2 .....			509,805	497,031
31. New Jersey .....	NJ					
32. New Mexico .....	NM					
33. New York .....	NY					
34. North Carolina .....	NC	B NC RSD by GEN STAT 58-5-5 & 58-5-10 .....			312,173	318,795
35. North Dakota .....	ND					
36. Ohio .....	OH	B Pledged with the state of Ohio for the benefit of all policyholders .....	1,687,050	1,927,060		
37. Oklahoma .....	OK					
38. Oregon .....	OR					
39. Pennsylvania .....	PA					
40. Rhode Island .....	RI					
41. South Carolina .....	SC					
42. South Dakota .....	SD					
43. Tennessee .....	TN					
44. Texas .....	TX					
45. Utah .....	UT					
46. Vermont .....	VT					
47. Virginia .....	VA	B VA RSD by INS Code Sec 1314 & 1315 .....			214,757	227,295
48. Washington .....	WA					
49. West Virginia .....	WV					
50. Wisconsin .....	WI					
51. Wyoming .....	WY					
52. American Samoa .....	AS					
53. Guam .....	GU					
54. Puerto Rico .....	PR					
55. U.S. Virgin Islands .....	VI					
56. Northern Mariana Islands .....	MP					
57. Canada .....	CAN					
58. Aggregate Alien and Other .....	OT	XXX				
59. Subtotal	XXX	XXX	1,687,050	1,927,060	1,395,902	1,447,026
DETAILS OF WRITE-INS						
5801. ....						
5802. ....						
5803. ....						
5898. Summary of remaining write-ins for Line 58 from overflow page .....	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ANNUAL STATEMENT BLANK

ALPHABETICAL INDEX

Assets .....	2
Cash Flow .....	5
Exhibit of Capital Gains (Losses) .....	12
Exhibit of Net Investment Income .....	12
Exhibit of Nonadmitted Assets .....	13
Exhibit of Premiums and Losses (State Page) .....	19
Five-Year Historical Data .....	17
General Interrogatories .....	15
Jurat Page .....	1
Liabilities, Surplus and Other Funds .....	3
Notes To Financial Statements .....	14
Overflow Page For Write-ins .....	100
Schedule A - Part 1 .....	E01
Schedule A - Part 2 .....	E02
Schedule A - Part 3 .....	E03
Schedule A - Verification Between Years .....	SI02
Schedule B - Part 1 .....	E04
Schedule B - Part 2 .....	E05
Schedule B - Part 3 .....	E06
Schedule B - Verification Between Years .....	SI02
Schedule BA - Part 1 .....	E07
Schedule BA - Part 2 .....	E08
Schedule BA - Part 3 .....	E09
Schedule BA - Verification Between Years .....	SI03
Schedule D - Part 1 .....	E10
Schedule D - Part 1A - Section 1 .....	SI05
Schedule D - Part 1A - Section 2 .....	SI08
Schedule D - Part 2 - Section 1 .....	E11
Schedule D - Part 2 - Section 2 .....	E12
Schedule D - Part 3 .....	E13
Schedule D - Part 4 .....	E14
Schedule D - Part 5 .....	E15
Schedule D - Part 6 - Section 1 .....	E16
Schedule D - Part 6 - Section 2 .....	E16
Schedule D - Summary By Country .....	SI04
Schedule D - Verification Between Years .....	SI03
Schedule DA - Part 1 .....	E17
Schedule DA - Verification Between Years .....	SI10
Schedule DB - Part A - Section 1 .....	E18
Schedule DB - Part A - Section 2 .....	E19
Schedule DB - Part A - Verification Between Years .....	SI11
Schedule DB - Part B - Section 1 .....	E20
Schedule DB - Part B - Section 2 .....	E21
Schedule DB - Part B - Verification Between Years .....	SI11
Schedule DB - Part C - Section 1 .....	SI12
Schedule DB - Part C - Section 2 .....	SI13
Schedule DB - Part D - Section 1 .....	E22
Schedule DB - Part D - Section 2 .....	E23
Schedule DB - Verification .....	SI14
Schedule DL - Part 1 .....	E24
Schedule DL - Part 2 .....	E25
Schedule E - Part 1 - Cash .....	E26
Schedule E - Part 2 - Cash Equivalents .....	E27
Schedule E - Part 3 - Special Deposits .....	E28
Schedule E - Verification Between Years .....	SI15
Schedule F - Part 1 .....	20
Schedule F - Part 2 .....	21
Schedule F - Part 3 .....	22
Schedule F - Part 4 .....	23
Schedule F - Part 5 .....	24
Schedule F - Part 6 - Section 1 .....	25
Schedule F - Part 6 - Section 2 .....	26
Schedule F - Part 7 .....	27
Schedule F - Part 8 .....	28
Schedule F - Part 9 .....	29

ANNUAL STATEMENT BLANK (Continued)

Schedule H - Accident and Health Exhibit - Part 1 .....	30
Schedule H - Part 2, Part 3 and 4 .....	31
Schedule H - Part 5 - Health Claims .....	32
Schedule P - Part 1 - Summary .....	33
Schedule P - Part 1A - Homeowners/Farmowners .....	35
Schedule P - Part 1B - Private Passenger Auto Liability/Medical .....	36
Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical .....	37
Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	38
Schedule P - Part 1E - Commercial Multiple Peril .....	39
Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence .....	40
Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made .....	41
Schedule P - Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery) .....	42
Schedule P - Part 1H - Section 1 - Other Liability-Occurrence .....	43
Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made .....	44
Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft) .....	45
Schedule P - Part 1J - Auto Physical Damage .....	46
Schedule P - Part 1K - Fidelity/Surety .....	47
Schedule P - Part 1L - Other (Including Credit, Accident and Health) .....	48
Schedule P - Part 1M - International .....	49
Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property .....	50
Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability .....	51
Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines .....	52
Schedule P - Part 1R - Section 1 - Products Liability - Occurrence .....	53
Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made .....	54
Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty .....	55
Schedule P - Part 1T - Warranty .....	56
Schedule P - Part 2, Part 3 and Part 4 - Summary .....	34
Schedule P - Part 2A - Homeowners/Farmowners .....	57
Schedule P - Part 2B - Private Passenger Auto Liability/Medical .....	57
Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical .....	57
Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	57
Schedule P - Part 2E - Commercial Multiple Peril .....	57
Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence .....	58
Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made .....	58
Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) .....	58
Schedule P - Part 2H - Section 1 - Other Liability - Occurrence .....	58
Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made .....	58
Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) .....	59
Schedule P - Part 2J - Auto Physical Damage .....	59
Schedule P - Part 2K - Fidelity, Surety .....	59
Schedule P - Part 2L - Other (Including Credit, Accident and Health) .....	59
Schedule P - Part 2M - International .....	59
Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property .....	60
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability .....	60
Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines .....	60
Schedule P - Part 2R - Section 1 - Products Liability - Occurrence .....	61
Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made .....	61
Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty .....	61
Schedule P - Part 2T - Warranty .....	61
Schedule P - Part 3A - Homeowners/Farmowners .....	62
Schedule P - Part 3B - Private Passenger Auto Liability/Medical .....	62
Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical .....	62
Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	62
Schedule P - Part 3E - Commercial Multiple Peril .....	62
Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence .....	63
Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made .....	63
Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) .....	63
Schedule P - Part 3H - Section 1 - Other Liability - Occurrence .....	63
Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made .....	63
Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) .....	64
Schedule P - Part 3J - Auto Physical Damage .....	64
Schedule P - Part 3K - Fidelity/Surety .....	64
Schedule P - Part 3L - Other (Including Credit, Accident and Health) .....	64
Schedule P - Part 3M - International .....	64
Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property .....	65
Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability .....	65
Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines .....	65
Schedule P - Part 3R - Section 1 - Products Liability - Occurrence .....	66
Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made .....	66
Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty .....	66
Schedule P - Part 3T - Warranty .....	66

ANNUAL STATEMENT BLANK (Continued)

Schedule P - Part 4A - Homeowners/Farmowners .....	67
Schedule P - Part 4B - Private Passenger Auto Liability/Medical .....	67
Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical .....	67
Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	67
Schedule P - Part 4E - Commercial Multiple Peril .....	67
Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence .....	68
Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made .....	68
Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) .....	68
Schedule P - Part 4H - Section 1 - Other Liability - Occurrence .....	68
Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made .....	68
Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft) .....	69
Schedule P - Part 4J - Auto Physical Damage .....	69
Schedule P - Part 4K - Fidelity/Surety .....	69
Schedule P - Part 4L - Other (Including Credit, Accident and Health) .....	69
Schedule P - Part 4M - International .....	69
Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property .....	70
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability .....	70
Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines .....	70
Schedule P - Part 4R - Section 1 - Products Liability - Occurrence .....	71
Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made .....	71
Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty .....	71
Schedule P - Part 4T - Warranty .....	71
Schedule P - Part 5A - Homeowners/Farmowners .....	72
Schedule P - Part 5B - Private Passenger Auto Liability/Medical .....	73
Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical .....	74
Schedule P - Part 5D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	75
Schedule P - Part 5E - Commercial Multiple Peril .....	76
Schedule P - Part 5F - Medical Professional Liability - Claims-Made .....	78
Schedule P - Part 5F - Medical Professional Liability - Occurrence .....	77
Schedule P - Part 5H - Other Liability - Claims-Made .....	80
Schedule P - Part 5H - Other Liability - Occurrence .....	79
Schedule P - Part 5R - Products Liability - Claims-Made .....	82
Schedule P - Part 5R - Products Liability - Occurrence .....	81
Schedule P - Part 5T - Warranty .....	83
Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical .....	84
Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	84
Schedule P - Part 6E - Commercial Multiple Peril .....	85
Schedule P - Part 6H - Other Liability - Claims-Made .....	86
Schedule P - Part 6H - Other Liability - Occurrence .....	85
Schedule P - Part 6M - International .....	86
Schedule P - Part 6N - Reinsurance - Nonproportional Assumed Property .....	87
Schedule P - Part 6O - Reinsurance - Nonproportional Assumed Liability .....	87
Schedule P - Part 6R - Products Liability - Claims-Made .....	88
Schedule P - Part 6R - Products Liability - Occurrence .....	88
Schedule P - Part 7A - Primary Loss Sensitive Contracts .....	89
Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts .....	91
Schedule P Interrogatories .....	93
Schedule T - Exhibit of Premiums Written .....	94
Schedule T - Part 2 - Interstate Compact .....	95
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group .....	96
Schedule Y - Part 1A - Detail of Insurance Holding Company System .....	97
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates .....	98
Statement of Income .....	4
Summary Investment Schedule .....	SI01
Supplemental Exhibits and Schedules Interrogatories .....	99
Underwriting and Investment Exhibit Part 1 .....	6
Underwriting and Investment Exhibit Part 1A .....	7
Underwriting and Investment Exhibit Part 1B .....	8
Underwriting and Investment Exhibit Part 2 .....	9
Underwriting and Investment Exhibit Part 2A .....	10
Underwriting and Investment Exhibit Part 3 .....	11