
AMENDED FILING EXPLANATION

The original filing PDF version cut off a portion of the pages. The amended filing is to correct this error.



ANNUAL STATEMENT

For the Year Ended December 31, 2015
of the Condition and Affairs of the

UNITED FINANCIAL CASUALTY COMPANY

NAIC Group Code.....155, 155
(Current Period) (Prior Period)

Organized under the Laws of OH
Incorporated/Organized..... June 13, 1984
Statutory Home Office

Main Administrative Office

Mail Address

Primary Location of Books and Records

Internet Web Site Address

Statutory Statement Contact

NAIC Company Code..... 11770

State of Domicile or Port of Entry OH
Commenced Business..... August 10, 1984

6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182
(Street and Number) (City or Town, State, Country and Zip Code)

6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US..... 44143-2182 440-461-5000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

P.O. BOX 89490..... CLEVELAND OH US 44101-6490
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 440-395-4460
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

PROGRESSIVE.COM

MARY BETH ANDREANO
(Name)
FINANCIAL_REPORTING@PROGRESSIVE.COM
(E-Mail Address)

Employer's ID Number..... 36-3298008

Country of Domicile US

440-461-5000
(Area Code) (Telephone Number)

440-395-4460
(Area Code) (Telephone Number)

440-395-4460
(Area Code) (Telephone Number) (Extension)
440-603-5500
(Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MICHAEL WILLIAM BISSLER	PRESIDENT	PATRICIA MITCHELL CORWIN	SECRETARY
KEVIN PATRICK MAHER	TREASURER		

OTHER

PATRICIA ONODY BEMER	(VICE PRESIDENT)	WILLIAM RAYMOND KAMPF	(VICE PRESIDENT)
SANDRA LEE RIHVALSKY	(VICE PRESIDENT)	MARGARET ANN ROSE	(ASST. SECRETARY)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER	MICHAEL WILLIAM BISSLER	JEANETTE LOUISE HISEK	WILLIAM RAYMOND KAMPF
KEVIN PATRICK MAHER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) MICHAEL WILLIAM BISSLER	(Signature) MARGARET ANN ROSE	(Signature) KEVIN PATRICK MAHER
1. (Printed Name) PRESIDENT	2. (Printed Name) ASSISTANT SECRETARY	3. (Printed Name) TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 16TH day of FEBRUARY, 2016

a. Is this an original filing?

Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

UNITED FINANCIAL CASUALTY COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	167,361,225	8.8	167,361,225		167,361,225	8.8
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....	143,778,380	7.6	143,778,380		143,778,380	7.6
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	61,501,050	3.2	61,501,050		61,501,050	3.2
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....	481,188,982	25.3	481,188,982		481,188,982	25.3
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	706,120,930	37.1	706,120,930		706,120,930	37.1
2.2 Unaffiliated non-U.S. securities (including Canada).....	59,876,160	3.1	59,876,160		59,876,160	3.1
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	55,399,600	2.9	55,399,600		55,399,600	2.9
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	221,510,953	11.6	221,510,953		221,510,953	11.6
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	6,010,643	0.3	6,010,643		6,010,643	0.3
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	1,902,747,923	100.0	1,902,747,923	0	1,902,747,923	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,749,913,053
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		1,098,738,847
3.	Accrual of discount.....		3,324,696
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(403,848)	
4.2	Part 2, Section 1, Column 15.....	(874,300)	
4.3	Part 2, Section 2, Column 13.....	3,106,532	
4.4	Part 4, Column 11.....	(8,435,467)	(6,607,083)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		15,468,417
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		944,747,632
7.	Deduct amortization of premium.....		19,295,018
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....	58,000	58,000
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		1,896,737,280
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		1,896,737,280

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	167,361,225	167,614,805	167,309,916	168,050,000
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	167,361,225	167,614,805	167,309,916	168,050,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	205,279,430	210,457,944	237,725,500	146,722,351
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	1,187,309,912	1,185,037,540	1,189,701,525	1,191,526,641
	9. Canada.....				
	10. Other Countries.....	59,876,160	59,554,556	60,188,673	59,957,000
	11. Totals.....	1,247,186,072	1,244,592,096	1,249,890,198	1,251,483,641
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	1,619,826,727	1,622,664,845	1,654,925,614	1,566,255,992
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	55,399,600	55,399,600	27,943,100	
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	55,399,600	55,399,600	27,943,100	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	55,399,600	55,399,600	27,943,100	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	208,420,415	208,420,415	113,302,937	
	21. Canada.....	349,635	349,635	278,505	
	22. Other Countries.....	12,740,903	12,740,903	8,886,344	
	23. Totals.....	221,510,953	221,510,953	122,467,786	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	221,510,953	221,510,953	122,467,786	
	26. Total Stocks.....	276,910,553	276,910,553	150,410,886	
	27. Total Bonds and Stocks....	1,896,737,280	1,899,575,398	1,805,336,500	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI05

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1.....	93,240,463		74,120,762			167,361,225	10.3	166,415,820	11.3	167,361,225	
1.2 NAIC 2.....						0	0.0		0.0		
1.3 NAIC 3.....						0	0.0		0.0		
1.4 NAIC 4.....						0	0.0		0.0		
1.5 NAIC 5.....						0	0.0		0.0		
1.6 NAIC 6.....						0	0.0		0.0		
1.7 Totals.....	93,240,463	0	74,120,762	0	0	167,361,225	10.3	166,415,820	11.3	167,361,225	0
2. All Other Governments											
2.1 NAIC 1.....						0	0.0		0.0		
2.2 NAIC 2.....						0	0.0		0.0		
2.3 NAIC 3.....						0	0.0		0.0		
2.4 NAIC 4.....						0	0.0		0.0		
2.5 NAIC 5.....						0	0.0		0.0		
2.6 NAIC 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1.....						0	0.0	65,335,000	4.4		
3.2 NAIC 2.....						0	0.0		0.0		
3.3 NAIC 3.....						0	0.0		0.0		
3.4 NAIC 4.....						0	0.0		0.0		
3.5 NAIC 5.....						0	0.0		0.0		
3.6 NAIC 6.....						0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	0	0.0	65,335,000	4.4	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1.....						0	0.0		0.0		
4.2 NAIC 2.....						0	0.0		0.0		
4.3 NAIC 3.....						0	0.0		0.0		
4.4 NAIC 4.....						0	0.0		0.0		
4.5 NAIC 5.....						0	0.0		0.0		
4.6 NAIC 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1.....	8,805,170	82,998,603	102,358,120	55,814	18,976	194,236,683	11.9	174,244,410	11.8	194,236,683	
5.2 NAIC 2.....		7,853,944	3,188,803			11,042,747	0.7		0.0	11,042,747	
5.3 NAIC 3.....						0	0.0		0.0		
5.4 NAIC 4.....						0	0.0		0.0		
5.5 NAIC 5.....						0	0.0		0.0		
5.6 NAIC 6.....						0	0.0		0.0		
5.7 Totals.....	8,805,170	90,852,547	105,546,923	55,814	18,976	205,279,430	12.6	174,244,410	11.8	205,279,430	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	NAIC 1	293,360,912	335,350,870	227,711,585	11,436,039	191,669	868,051,075	53.4	791,375,481	53.6	272,845,475	595,205,600
6.2	NAIC 2	37,863,823	229,738,199	67,251,052			334,853,074	20.6	211,612,535	14.3	190,229,131	144,623,943
6.3	NAIC 3		6,345,593	25,634,232			31,979,825	2.0	62,201,266	4.2	20,000,000	11,979,825
6.4	NAIC 4						0	0.0	5,250,000	0.4		
6.5	NAIC 5						0	0.0		0.0		
6.6	NAIC 6	89,697	861,673	13,126,424	4,234,947		18,312,741	1.1		0.0		18,312,741
6.7	Totals	331,314,432	572,296,335	333,723,293	15,670,986	191,669	1,253,196,715	77.1	1,070,439,282	72.5	483,074,606	770,122,109
7.	Hybrid Securities											
7.1	NAIC 1						0	0.0		0.0		
7.2	NAIC 2						0	0.0		0.0		
7.3	NAIC 3						0	0.0		0.0		
7.4	NAIC 4						0	0.0		0.0		
7.5	NAIC 5						0	0.0		0.0		
7.6	NAIC 6						0	0.0		0.0		
7.7	Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates											
8.1	NAIC 1						0	0.0		0.0		
8.2	NAIC 2						0	0.0		0.0		
8.3	NAIC 3						0	0.0		0.0		
8.4	NAIC 4						0	0.0		0.0		
8.5	NAIC 5						0	0.0		0.0		
8.6	NAIC 6						0	0.0		0.0		
8.7	Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11
	NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9.	Total Bonds Current Year											
9.1	NAIC 1.....	(d).....395,406,545	418,349,473	404,190,467	11,491,853	210,645	1,229,648,983	75.6	XXX.....	XXX.....	634,443,383	595,205,600
9.2	NAIC 2.....	(d).....37,863,823	237,592,143	70,439,855	0	0	345,895,821	21.3	XXX.....	XXX.....	201,271,878	144,623,943
9.3	NAIC 3.....	(d).....0	6,345,593	25,634,232	0	0	31,979,825	2.0	XXX.....	XXX.....	20,000,000	11,979,825
9.4	NAIC 4.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.5	NAIC 5.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.6	NAIC 6.....	(d).....89,697	861,673	13,126,424	4,234,947	0	(c).....18,312,741	1.1	XXX.....	XXX.....	0	18,312,741
9.7	Totals.....	433,360,065	663,148,882	513,390,978	15,726,800	210,645	(b).....1,625,837,370	100.0	XXX.....	XXX.....	855,715,261	770,122,109
9.8	Line 9.7 as a % of Col. 6.....	26.7	40.8	31.6	1.0	0.0	100.0	XXX.....	XXX.....	XXX.....	52.6	47.4
10.	Total Bonds Prior Year											
10.1	NAIC 1.....	334,189,180	500,193,890	305,445,602	48,279,228	9,262,811	XXX.....	XXX.....	1,197,370,711	81.1	695,495,710	501,875,001
10.2	NAIC 2.....	70,568,622	119,720,104	21,323,809			XXX.....	XXX.....	211,612,535	14.3	139,623,995	71,988,540
10.3	NAIC 3.....			62,201,266			XXX.....	XXX.....	62,201,266	4.2	31,105,159	31,096,107
10.4	NAIC 4.....		5,250,000				XXX.....	XXX.....	5,250,000	0.4	5,250,000	
10.5	NAIC 5.....						XXX.....	XXX.....	(c).....0	0.0		
10.6	NAIC 6.....						XXX.....	XXX.....	(c).....0	0.0		
10.7	Totals.....	404,757,802	625,163,994	388,970,677	48,279,228	9,262,811	XXX.....	XXX.....	(b).....1,476,434,512	100.0	871,474,864	604,959,648
10.8	Line 10.7 as a % of Col. 8.....	27.4	42.3	26.3	3.3	0.6	XXX.....	XXX.....	100.0	XXX.....	59.0	41.0
11.	Total Publicly Traded Bonds											
11.1	NAIC 1.....	216,992,625	225,696,327	180,051,933	11,491,853	210,645	634,443,383	39.0	695,495,710	47.1	634,443,383	XXX.....
11.2	NAIC 2.....	28,305,161	121,262,933	51,703,784			201,271,878	12.4	139,623,995	9.5	201,271,878	XXX.....
11.3	NAIC 3.....			20,000,000			20,000,000	1.2	31,105,159	2.1	20,000,000	XXX.....
11.4	NAIC 4.....						0	0.0	5,250,000	0.4	0	XXX.....
11.5	NAIC 5.....						0	0.0	0	0.0	0	XXX.....
11.6	NAIC 6.....						0	0.0	0	0.0	0	XXX.....
11.7	Totals.....	245,297,786	346,959,260	251,755,717	11,491,853	210,645	855,715,261	52.6	871,474,864	59.0	855,715,261	XXX.....
11.8	Line 11.7 as a % of Col. 6.....	28.7	40.5	29.4	1.3	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9	Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	15.1	21.3	15.5	0.7	0.0	52.6	XXX.....	XXX.....	XXX.....	52.6	XXX.....
12.	Total Privately Placed Bonds											
12.1	NAIC 1.....	178,413,920	192,653,146	224,138,534			595,205,600	36.6	501,875,001	34.0	XXX.....	595,205,600
12.2	NAIC 2.....	9,558,662	116,329,210	18,736,071			144,623,943	8.9	71,988,540	4.9	XXX.....	144,623,943
12.3	NAIC 3.....		6,345,593	5,634,232			11,979,825	0.7	31,096,107	2.1	XXX.....	11,979,825
12.4	NAIC 4.....						0	0.0	0	0.0	XXX.....	0
12.5	NAIC 5.....						0	0.0	0	0.0	XXX.....	0
12.6	NAIC 6.....	89,697	861,673	13,126,424	4,234,947		18,312,741	1.1	0	0.0	XXX.....	18,312,741
12.7	Totals.....	188,062,279	316,189,622	261,635,261	4,234,947	0	770,122,109	47.4	604,959,648	41.0	XXX.....	770,122,109
12.8	Line 12.7 as a % of Col. 6.....	24.4	41.1	34.0	0.5	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
12.9	Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	11.6	19.4	16.1	0.3	0.0	47.4	XXX.....	XXX.....	XXX.....	XXX.....	47.4

(a) Includes \$.....770,122,109 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....	93,240,463		74,120,762			167,361,225	10.3	166,415,820	11.3	167,361,225	
1.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
1.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
1.5	Totals.....	93,240,463	.0	74,120,762	.0	.0	167,361,225	10.3	166,415,820	11.3	167,361,225	.0
2.	All Other Governments											
2.1	Issuer Obligations.....						.0	0.0		0.0		
2.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
2.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....						.0	0.0	65,335,000	4.4		
3.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
3.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	65,335,000	4.4	.0	.0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....						.0	0.0		0.0		
4.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
4.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	7,693,928	52,517,726	83,500,310	47,440	18,976	143,778,380	8.8	112,230,180	7.6	143,778,380	
5.2	Residential Mortgage-Backed Securities.....	8,087	7,877,992	3,206,637	8,374		11,101,090	0.7	67,895	0.0	11,101,090	
5.3	Commercial Mortgage-Backed Securities.....	1,103,155	30,456,829	18,839,976			50,399,960	3.1	61,946,335	4.2	50,399,960	
5.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
5.5	Totals.....	8,805,170	90,852,547	105,546,923	55,814	18,976	205,279,430	12.6	174,244,410	11.8	205,279,430	.0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	43,874,466	290,421,428	92,885,284	9,992,058		437,173,236	26.9	325,221,875	22.0	251,717,806	185,455,430
6.2	Residential Mortgage-Backed Securities.....	38,175,098	76,307,514	19,193,952	5,678,928	191,669	139,547,161	8.6	158,189,711	10.7	73,099,991	66,447,170
6.3	Commercial Mortgage-Backed Securities.....	103,549,896	99,102,929	211,315,499			413,968,324	25.5	343,763,382	23.3	12,533,650	401,434,674
6.4	Other Loan-Backed and Structured Securities.....	145,714,972	106,464,464	10,328,558			262,507,994	16.1	243,264,314	16.5	145,723,159	116,784,835
6.5	Totals.....	331,314,432	572,296,335	333,723,293	15,670,986	191,669	1,253,196,715	77.1	1,070,439,282	72.5	483,074,606	770,122,109
7.	Hybrid Securities											
7.1	Issuer Obligations.....						.0	0.0		0.0		
7.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
7.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						.0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
8.5	Totals.....	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9.	Total Bonds Current Year											
9.1	Issuer Obligations.....	144,808,857	342,939,154	250,506,356	10,039,498	18,976	748,312,841	46.0	XXX	XXX	562,857,411	185,455,430
9.2	Residential Mortgage-Backed Securities.....	38,183,185	84,185,506	22,400,589	5,687,302	191,669	150,648,251	9.3	XXX	XXX	84,201,081	66,447,170
9.3	Commercial Mortgage-Backed Securities.....	104,653,051	129,559,758	230,155,475	0	0	464,368,284	28.6	XXX	XXX	62,933,610	401,434,674
9.4	Other Loan-Backed and Structured Securities.....	145,714,972	106,464,464	10,328,558	0	0	262,507,994	16.1	XXX	XXX	145,723,159	116,784,835
9.5	Totals.....	433,360,065	663,148,882	513,390,978	15,726,800	210,645	1,625,837,370	100.0	XXX	XXX	855,715,261	770,122,109
9.6	Line 9.5 as a % of Col. 6.....	26.7	40.8	31.6	1.0	0.0	100.0	XXX	XXX	XXX	52.6	47.4
10.	Total Bonds Prior Year											
10.1	Issuer Obligations.....	140,624,531	336,070,466	158,817,276	24,672,311	9,018,291	XXX	XXX	669,202,875	45.3	531,200,676	138,002,199
10.2	Residential Mortgage-Backed Securities.....	33,026,546	109,347,668	13,918,662	1,720,210	244,520	XXX	XXX	158,257,606	10.7	91,943,676	66,313,930
10.3	Commercial Mortgage-Backed Securities.....	80,327,322	108,077,365	195,418,323	21,886,707		XXX	XXX	405,709,717	27.5	92,066,296	313,643,421
10.4	Other Loan-Backed and Structured Securities.....	150,779,403	71,668,495	20,816,416			XXX	XXX	243,264,314	16.5	156,264,216	87,000,098
10.5	Totals.....	404,757,802	625,163,994	388,970,677	48,279,228	9,262,811	XXX	XXX	1,476,434,512	100.0	871,474,864	604,959,648
10.6	Line 10.5 as a % of Col. 8.....	27.4	42.3	26.3	3.3	0.6	XXX	XXX	100.0	XXX	59.0	41.0
11.	Total Publicly Traded Bonds											
11.1	Issuer Obligations.....	133,250,409	193,412,474	226,136,054	10,039,498	18,976	562,857,411	34.6	531,200,676	36.0	562,857,411	XXX
11.2	Residential Mortgage-Backed Securities.....	16,101,470	59,675,900	6,779,687	1,452,355	191,669	84,201,081	5.2	91,943,676	6.2	84,201,081	XXX
11.3	Commercial Mortgage-Backed Securities.....	1,103,153	42,990,481	18,839,976			62,933,610	3.9	92,066,296	6.2	62,933,610	XXX
11.4	Other Loan-Backed and Structured Securities.....	94,842,754	50,880,405				145,723,159	9.0	156,264,216	10.6	145,723,159	XXX
11.5	Totals.....	245,297,786	346,959,260	251,755,717	11,491,853	210,645	855,715,261	52.6	871,474,864	59.0	855,715,261	XXX
11.6	Line 11.5 as a % of Col. 6.....	28.7	40.5	29.4	1.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7	Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	15.1	21.3	15.5	0.7	0.0	52.6	XXX	XXX	XXX	52.6	XXX
12.	Total Privately Placed Bonds											
12.1	Issuer Obligations.....	11,558,448	149,526,680	24,370,302			185,455,430	11.4	138,002,199	9.3	XXX	185,455,430
12.2	Residential Mortgage-Backed Securities.....	22,081,715	24,509,606	15,620,902	4,234,947		66,447,170	4.1	66,313,930	4.5	XXX	66,447,170
12.3	Commercial Mortgage-Backed Securities.....	103,549,898	86,569,277	211,315,499			401,434,674	24.7	313,643,421	21.2	XXX	401,434,674
12.4	Other Loan-Backed and Structured Securities.....	50,872,218	55,584,059	10,328,558			116,784,835	7.2	87,000,098	5.9	XXX	116,784,835
12.5	Totals.....	188,062,279	316,189,622	261,635,261	4,234,947	0	770,122,109	47.4	604,959,648	41.0	XXX	770,122,109
12.6	Line 12.5 as a % of Col. 6.....	24.4	41.1	34.0	0.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7	Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	11.6	19.4	16.1	0.3	0.0	47.4	XXX	XXX	XXX	XXX	47.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	157,428	157,428			
2. Cost of short-term investments acquired.....	8,673,953	8,673,953			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	8,719,657	8,719,657			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	111,724	111,724	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	111,724	111,724	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

UNITED FINANCIAL CASUALTY COMPANY

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	3,099,884	3,099,884	.....
2. Cost of cash equivalents acquired.....	94,492,873	94,492,873	.....
3. Accrual of discount.....	6,162	6,162	.....
4. Unrealized valuation increase (decrease).....	0	.....	.....
5. Total gain (loss) on disposals.....	0	.....	.....
6. Deduct consideration received on disposals.....	91,700,000	91,700,000	.....
7. Deduct amortization of premium.....	0	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	0	.....	.....
9. Deduct current year's other-than-temporary impairment recognized.....	0	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,898,919	5,898,919	0
11. Deduct total nonadmitted amounts.....	0	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	5,898,919	5,898,919	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
CUSIP Identification			Description	3	4	5	NAIC Designation	Actual Cost	8	9	Par Value	Book/Adjusted Carrying Value	12	13	14	15	16	17	18	19	20	21	22
				F	o	r			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																							
912828	B4	1	US TREASURY NOTE.....				1	58,005,773	100.006	58,003,480	58,000,000	58,000,209		(2,905)			0.375	0.370	JJ	91,019	217,500	01/24/2014	01/31/2016
912828	C4	0	US TREASURY NOTE.....				1	24,962,891	100.004	25,001,000	25,000,000	24,995,365		18,635			0.375	0.450	MS	23,822	93,750	04/03/2014	03/31/2016
912828	M4	9	US TREASURY NOTE.....				1	39,429,688	98.736	39,494,400	40,000,000	39,439,829		10,141			1.875	2.096	AO	127,747		11/06/2015	10/31/2022
912828	M5	6	US TREASURY NOTE.....				1	29,813,564	99.776	29,932,800	30,000,000	29,815,300		1,737			2.250	2.320	MN	87,157		11/06/2015	11/15/2025
912828	QA	1	US TREASURY NOTE.....				1	2,244,375	100.466	2,260,485	2,250,000	2,249,634		1,134			2.250	2.303	MS	12,864	50,625	04/01/2011	03/31/2016
912828	VR	8	US TREASURY NOTE.....				1	7,977,500	99.976	7,998,080	8,000,000	7,995,255		7,567			0.625	0.721	FA	18,886	50,000	08/21/2013	08/15/2016
912828	VS	6	US TREASURY NOTE.....	SD			1	4,876,125	102.595	4,924,560	4,800,000	4,865,633		(7,799)			2.500	2.303	FA	45,326	120,000	08/26/2014	08/15/2023
0199999 U.S. Government - Issuer Obligations.....								167,309,916	XXX	167,614,805	168,050,000	167,361,225	0	28,510	0	0	XXX	XXX	XXX	406,821	531,875	XXX	XXX
0599999 Total - U.S. Government.....								167,309,916	XXX	167,614,805	168,050,000	167,361,225	0	28,510	0	0	XXX	XXX	XXX	406,821	531,875	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																							
01030R	GB	2	ALABAMA HSG FIN SF.....			1	1FE	159,573	100.214	150,321	150,000	150,000		(1,134)			5.500	4.031	AO		8,250	10/23/2007	10/01/2038
130536	QR	9	CALIFORNIA ST POLL CONTROL FIN.....				1FE	1,995,000	105.280	2,105,600	2,000,000	1,995,216		216			3.375	3.405	JJ	33,750		07/10/2015	07/01/2025
130536	QW	8	CALIFORNIA ST POLL CONTROL FIN.....			2	1FE	1,500,000	102.170	1,532,550	1,500,000	1,500,000					3.125	3.125	MN	6,641		10/30/2015	11/01/2040
20775B	N8	5	CONN ST HSG FIN AUTH HSG MTG.....			1	1FE	11,927,610	105.876	11,863,406	11,205,000	11,700,784		(84,957)			4.000	2.582	MN	57,270	448,200	10/11/2013	11/15/2032
20775F	CG	0	CONNECTICUT ST HSG FIN AUTH SF.....			1	1FE	3,070,311	105.758	3,082,846	2,915,000	2,999,425		(11,332)			4.500	3.125	JD	10,931	131,175	10/19/2011	06/01/2026
235036	N3	0	DALLAS-FORT WORTH TX.....				1FE	13,999,570	118.681	15,428,530	13,000,000	13,776,741		(97,169)			5.000	3.991	MN	108,333	650,000	08/15/2013	11/01/2022
452227	FK	2	ILLINOIS ST SALES TAX REVENUE.....				1FE	4,220,000	99.587	4,202,571	4,220,000	4,220,000					2.681	2.681	JD	5,028	113,138	05/10/2012	06/15/2020
452227	GV	7	ILLINOIS ST SALES TAX REVENUE.....				1FE	7,079,760	116.537	6,992,220	6,000,000	6,760,416		(128,559)			5.000	2.500	JD	13,333	300,000	06/12/2013	06/15/2021
454906	AC	2	INDIANA ST DEV FIN AUTH.....			1	1FE	1,800,000	100.428	1,807,704	1,800,000	1,799,983		(17)			1.750	1.750	AO	7,875		09/30/2015	10/01/2031
45506A	EK	3	INDIANA ST HSG & CMNTY DEV.....			1	1FE	4,307,578	105.796	4,237,130	4,005,000	4,179,473		(22,525)			4.500	2.840	JD	15,019	180,225	11/16/2011	12/01/2027
47770V	AR	1	JOBSONHO BEVERAGE SYS STWD LIQ.....				1FE	10,000,000	100.466	10,046,600	10,000,000	10,000,000					1.570	1.570	JJ	78,500	157,000	01/29/2013	01/01/2017
47770V	AV	2	JOBSONHO BEVERAGE SYS STWD LIQ.....				1FE	18,260,000	103.467	18,893,074	18,260,000	18,260,000					2.885	2.885	JJ	263,401	526,801	01/29/2013	01/01/2021
544435	3X	6	LOS ANGELES CA DEPT OF ARPTS.....				1FE	910,958	120.227	901,703	750,000	895,507		(15,450)			5.000	2.141	MN	4,792	27,188	02/06/2015	05/15/2023
544435	3Y	4	LOS ANGELES CA DEPT OF ARPTS.....				1FE	913,245	121.776	913,320	750,000	899,547		(13,698)			5.000	2.361	MN	4,792	27,188	02/06/2015	05/15/2024
544435	3Z	1	LOS ANGELES CA DEPT OF ARPTS.....				1FE	3,055,700	122.734	3,068,350	2,500,000	3,014,435		(41,265)			5.000	2.521	MN	15,972	90,625	02/06/2015	05/15/2025
544435	4A	5	LOS ANGELES CA DEPT OF ARPTS.....			1	1FE	1,209,230	121.767	1,217,670	1,000,000	1,193,783		(15,447)			5.000	2.651	MN	6,389	36,250	02/06/2015	05/15/2026
544435	4B	3	LOS ANGELES CA DEPT OF ARPTS.....			1	1FE	599,165	120.751	603,755	500,000	591,880		(7,285)			5.000	2.761	MN	3,194	18,125	02/06/2015	05/15/2027
57587A	HY	7	MASSACHUSETTS ST HSG.....			1	1FE	6,355,774	106.660	6,324,938	5,930,000	6,304,026		(51,748)			4.000	2.376	JD	19,767	161,428	03/12/2015	06/01/2039
592646	5C	3	MET WASHINGTON DC ARPTS AUTH A.....			1	1FE	3,282,360	118.750	3,562,500	3,000,000	3,233,257		(25,424)			5.000	3.830	AO	37,500	150,000	01/08/2014	10/01/2024
59334D	HY	3	MIAMI-DADE CNTY FL W & S.....				1FE	17,719,800	123.828	18,574,200	15,000,000	17,587,121		(132,679)			5.000	2.951	AO	187,500	245,833	05/20/2015	10/01/2025
60416Q	FS	8	MINNESOTA ST HSG FIN AGY.....			1	1FE	1,713,931	104.399	1,675,604	1,605,000	1,658,506		(8,346)			4.250	2.753	JJ	34,106	68,091	11/22/2011	07/01/2035
60637B	DV	9	MISSOURI ST HSG DEV COMMN.....			1	1FE	5,081,353	106.677	4,928,477	4,620,000	4,972,861		(60,915)			4.000	1.866	MN	30,800	184,800	05/30/2014	11/01/2041
61212R	AE	3	MONTANA ST BRD HSG.....			1	1FE	31,900	100.270	30,081	30,000	30,175		(122)			5.500	4.059	JD	138	1,650	04/26/2007	12/01/2037
61212R	ZE	9	MONTANA ST BRD HSG.....			1	1FE	243,991	100.272	230,626	230,000	231,292		(1,297)			5.500	4.110	JD	1,054	12,650	01/18/2007	06/01/2037
64469D	JD	4	NEW HAMPSHIRE ST HSG.....			1	1FE	299,247	104.884	298,919	285,000	300,057		178			6.750	5.597	JJ	9,619	19,238	08/01/2008	07/01/2039
647200	PY	4	NEW MEXICO MTG FIN AGY.....			1	1FE	1,341,488	102.669	1,278,229	1,245,000	1,265,689		(3,344)			5.750	4.158	JJ	35,794	71,588	01/26/2007	07/01/2038
649883	H6	5	NEW YORK ST MTGE AGY HOMEOWNER.....			1	1FE	10,569,700	104.902	10,490,200	10,000,000	10,513,008		(56,692)			3.500	2.150	AO	87,500	72,917	07/09/2015	10/01/2035
658909	BF	2	NORTH DAKOTA ST HSG FIN AGY.....			1	1FE	1,518,890	105.083	1,507,941	1,435,000	1,472,540		(6,793)			4.500	3.199	JJ	32,288	64,575	11/10/2010	07/01/2041
771902	GA	5	ROCHESTER MN HLTH CARE FACS RE.....			2	1FE	1,226,925	115.555	1,213,328	1,050,000	1,207,917		(19,008)			4.500	1.790	MN	6,038	47,250	03/27/2015	11/15/2038
83755G	3G	0	SOUTH DAKOTA HSG.....			1	1FE	15,907	100.000	15,000	15,000	15,069		(46)			5.500	4.071	MN	138	825	04/19/2007	11/01/2036
83756C	AM	7	SOUTH DAKOTA HSG DEV AUTH.....			2	1FE	3,011,853	105.774	2,977,538	2,815,000	2,951,567		(16,852)			4.500	2.919	MN	21,113	126,675	05/23/2012	05/01/2031
882756	2H	1	TEXAS ST PUB FIN AUTH REV.....			1	1FE	8,139,150	103.409	7,755,675	7,500,000	7,744,685		(242,933)			4.000	0.720	JJ	150,000	338,333	04/25/2014	07/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5				8	9				12	13	14	15	16	17	18	19	20	21	22
			For	Bond	NAIC				Rate Used	Fair Value	Fair Value	Par Value	Book/Adjusted	Unrealized	Current Year's	Current Year's	Total Foreign	Rate of	Effective	When	Admitted Amount	Amount Rec.	Acquired	Stated
CUSIP Identification			Code	CHAR	Designation			Actual Cost	Fair Value	Fair Value		Carrying Value	(Decrease)	(Amortization) /	Other-Than-	Exchange		Rate of	Paid	Due & Accrued	During Year		Contractual	
93978T	LQ	0	WASHINGTON ST HSG.....	1	1FE			360,850	103.013	360,546	350,000	353,420		(793)			4.400	3.699	JD	1,283	15,400	10/09/2009	06/01/2040	
2599999 U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....								145,920,819	XXX	148,271,152	135,665,000	143,778,380	0	(1,065,436)	0	0	XXX	XXX	XXX	1,289,858	4,295,418	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																								
31392C	MS	0	FNW 2002-W1 2A.....	2	1FE			60,272	115.056	65,985	57,351	58,343		74			6.335	5.607	MON	303	3,687	03/07/2002	02/25/2042	
3137G0	ET	2	STACR 2015-DNA1 M2.....	2	2FE			11,000,000	98.631	10,849,410	11,000,000	11,042,747		42,747			2.272	3.174	MON	4,859	152,448	04/22/2015	10/25/2027	
2699999 U.S. Special Revenue - Residential Mortgage-Backed Securities.....								11,060,272	XXX	10,915,395	11,057,351	11,101,090	0	42,821	0	0	XXX	XXX	XXX	5,162	156,135	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																								
3137AA	4X	8	FHMS 2011-K013 X1 IO.....	2.4	1FE			13,088,252	2.413	7,216,204			6,872,771		(1,402,896)		0.774	5.173	MON	192,933	2,144,566	01/02/2014	01/25/2021	
3137AD	TK	3	FHMS 2011-K014 X1 IO.....	2.4	1FE			16,363,969	5.383	10,373,372			10,131,977		(1,624,657)		1.391	4.082	MON	223,384	2,522,235	08/14/2013	04/25/2021	
3137AK	KD	2	FHMS 2012-K705 X1 IO.....	2.4	1FE			12,068,826	4.004	5,177,212			4,990,450		(1,922,769)		1.875	5.307	MON	202,047	2,325,931	01/24/2012	09/25/2018	
3137AL	6W	4	FHMS 2012-K706 X1 IO.....	2.4	1FE			4,947,916	3.737	2,155,525			2,150,790		(835,654)		1.706	2.554	MON	82,006	940,507	05/23/2012	10/25/2018	
3137B1	BT	8	FHMS 2013-K026 X1 IO.....	2.4	1FE			9,231,109	5.657	7,394,037			7,360,900		(1,070,857)		1.164	3.594	MON	126,763	1,433,224	04/01/2014	11/25/2022	
3137B6	ZN	4	FHMS 2014-K714 X1 IO.....	2.4	1FE			12,227,869	2.870	8,557,278			8,510,897		(1,968,210)		0.867	3.091	MON	215,431	2,378,045	02/12/2014	10/25/2020	
3137B7	N2	1	FHMS 2014-K036 X1 IO.....	2.4	1FE			12,816,468	4.887	10,397,769			10,382,175		(1,318,441)		0.935	3.824	MON	165,856	1,821,773	02/10/2014	10/25/2023	
2799999 U.S. Special Revenue - Commercial Mortgage-Backed Securities.....								80,744,409	XXX	51,271,397	0	50,399,960	0	(10,143,484)	0	0	XXX	XXX	XXX	1,208,420	13,566,281	XXX	XXX	
3199999 Total - U.S. Special Revenue & Special Assessment Obligations.....								237,725,500	XXX	210,457,944	146,722,351	205,279,430	0	(11,166,099)	0	0	XXX	XXX	XXX	2,503,440	18,017,834	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																								
025816	AX	7	AMERICAN EXPRESS CO.....		1FE			4,987,100	107.060	5,353,000	5,000,000	4,996,775		1,511			6.150	6.185	FA	105,063	307,500	08/22/2007	08/28/2017	
035287	AE	1	ANIXTER INC.....		3FE			20,115,000	100.000	20,000,000	20,000,000	20,000,000	14,092	(14,092)			5.125	5.027	AO	256,250	1,047,778	09/19/2014	10/01/2021	
037389	AW	3	AON CORP.....		2FE			11,448,000	109.321	10,932,100	10,000,000	10,933,491		(181,076)			5.000	2.881	MS	126,389	500,000	01/25/2013	09/30/2020	
037389	AY	9	AON CORP.....		2FE			18,868,168	100.776	18,324,100	18,183,000	18,259,829		(187,957)			3.125	2.068	MN	53,665	568,219	03/04/2014	05/27/2016	
05367A	AG	8	AVIATION CAPITAL GROUP.....		2FE			4,977,650	99.426	4,971,300	5,000,000	4,979,584		1,934			2.875	3.032	MS	41,528		09/14/2015	09/17/2018	
07177M	AC	7	BAXALTA INC.....		2FE			1,992,620	98.800	1,976,000	2,000,000	1,993,325		705			2.875	2.955	JD	1,278	28,750	06/23/2015	06/23/2020	
12189L	AF	8	BURLINGTN NORTH SANTA FE.....		2FE			12,058,774	102.264	11,637,643	11,380,000	11,966,233		(92,540)			3.450	2.436	MS	115,602	392,610	01/21/2015	09/15/2021	
151020	AR	5	CELGENE CORP.....		2FE			9,972,900	100.977	10,097,700	10,000,000	9,973,943		1,043			3.550	3.594	FA	137,069		08/03/2015	08/15/2022	
161175	AK	0	CCO SAFARI II LLC.....		2FE			10,000,000	99.427	9,942,700	10,000,000	10,000,000					3.579	3.579	JJ	157,078		07/09/2015	07/23/2020	
161175	AL	8	CCO SAFARI II LLC.....		2FE			10,000,000	99.652	9,965,200	10,000,000	10,000,000					4.464	4.464	JJ	195,920		07/09/2015	07/23/2022	
22822R	AX	8	CCI.....		1FE			5,995,812	102.248	5,828,136	5,700,000	5,903,906		(91,906)			4.174	1.940	MON	10,574	178,439	04/07/2015	08/15/2017	
233851	BA	1	DAIMLER FINANCE NA LLC.....		1FE			20,974,856	100.152	20,806,578	20,775,000	20,947,970		(26,886)			2.375	2.042	FA	205,586		07/29/2015	08/01/2018	
26867L	AE	0	EMD FINANCE LLC.....		2FE			9,999,500	97.358	9,735,800	10,000,000	9,999,399		(101)			2.400	2.401	MS	68,000	120,000	03/16/2015	03/19/2020	
26882P	AX	0	ERAC USA FINANCE COMPANY.....		2FE			10,542,468	103.664	9,719,537	9,376,000	9,558,662		(212,476)			6.200	3.795	MN	96,885	581,312	01/04/2011	11/01/2016	
26884T	AM	4	ERAC USA FINANCE COMPANY.....		2FE			15,039,050	98.593	14,788,950	15,000,000	15,032,586		(6,464)			2.350	2.289	AO	74,417	352,500	03/23/2015	10/15/2019	
31428X	AV	8	FEDEX CORPORATION.....		2FE			2,227,113	97.103	2,187,731	2,253,000	2,229,239		2,126			2.700	2.861	AO	12,842	60,831	03/30/2015	04/15/2023	
345397	WT	6	FORD MOTOR CREDIT CO.....		2FE			25,000,000	98.794	24,698,500	25,000,000	25,000,000					1.684	1.684	MS	132,147	421,000	09/03/2014	09/08/2017	
413875	AP	0	HARRIS CORP.....		2FE			10,050,900	98.888	9,888,800	10,000,000	10,039,538		(11,362)			1.999	1.824	AO	35,538	99,950	04/22/2015	04/27/2018	
539830	BF	5	LOCKHEED MARTIN CORPORATION.....		2FE			14,946,150	99.648	14,947,200	15,000,000	14,947,017		867			2.500	2.577	MN	39,583		11/16/2015	11/23/2020	
56585A	AK	8	MARATHON PETROLEUM CORP.....		2FE			9,992,000	98.897	9,889,700	10,000,000	9,992,043		43			2.700	2.728	JD	12,750		12/07/2015	12/14/2018	
571748	AT	9	MARSH & MCLENNAN COS INC.....		1FE			9,505,115	100.975	9,592,625	9,500,000	9,502,715		(1,039)			2.550	2.538	AO	51,142	242,250	09/25/2013	10/15/2018	
571748	AZ	5	MARSH & MCLENNAN COS INC.....		1FE			9,992,300	100.006	10,000,600	10,000,000	9,992,058		(242)			3.750	3.759	MS	111,458		09/09/2015	03/14/2026	
573284	AN	6	MARTIN MARIETTA MATERIALS.....		2FE			3,476,536	98.193	3,407,297	3,470,000	3,476,326		(210)			4.250	4.224	JJ	73,328		07/16/2015	07/02/2024	
582839	AJ	5	MEAD JOHNSON NUTRITION CO.....		2FE			9,990,200	100.015	10,001,500	10,000,000	9,990,243		43			3.000	3.021	MN	48,333		10/29/2015	11/15/2020	
60856B	AA	2	MOLEX ELECTRONICS TECH.....		2FE			12,538,550	97.434	12,179,250	12,500,000	12,533,035		(5,515)			2.878	2.811	AO	75,947	187,869	04/02/2015	04/15/2020	
655844	BG	2	NORFOLK SOUTHERN CORP.....		2FE			20,097,800	99.764	19,952,800	20,000,000	20,095,930		(1,870)			3.250	3.157	JD	54,167	325,000	11/18/2015	12/01/2021	

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2					6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
								8	9			12	13	14	15	16	17	18	19	20	21	22
								Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification					Description	Code	Bond CHAR	NAIC Design- nation	Actual Cost		Par Value	Book/Adjusted Carrying Value										
655844	BJ	6			NORFOLK SOUTHERN CORP.....		1	2FE	773,272	98.853	766,111	775,000	773,309	38		3.000	3.038	AO	5,813		09/30/2015	04/01/2022
666807	BF	8			NORTHROP GRUMMAN CORP.....			2FE	7,236,299	99.211	7,356,496	7,415,000	7,319,253	38,075		1.750	2.302	JD	10,814	129,763	10/10/2013	06/01/2018
756109	AM	6			REALTY INCOME CORP.....		1	2FE	5,028,100	100.056	5,002,800	5,000,000	5,022,238	(5,862)		2.000	1.770	JJ	41,944	50,000	06/16/2015	01/31/2018
790849	AM	5			ST JUDE MEDICAL INC.....		1	1FE	9,995,400	100.038	10,003,800	10,000,000	9,995,396	(4)		2.800	2.810	MS	76,222		09/14/2015	09/15/2020
832696	AH	1			JM SMUCKER CO.....			2FE	6,968,990	99.500	6,965,000	7,000,000	6,971,923	2,933		3.000	3.071	MS	61,833	102,083	03/12/2015	03/15/2022
883556	BA	9			THERMO FISHER SCIENTIFIC INC.....			2FE	10,237,500	100.549	10,054,900	10,000,000	10,045,332	(72,094)		2.250	1.514	FA	85,000	225,000	04/16/2013	08/15/2016
92343V	BQ	6			VERIZON COMMUNICATIONS INC.....			2FE	10,250,800	107.456	10,745,600	10,000,000	10,175,880	(33,362)		4.500	4.084	MS	132,500	450,000	09/11/2013	09/15/2020
928668	AL	6			VOLKSWAGEN GROUP AMERICA.....			2FE	4,838,900	94.885	5,028,905	5,300,000	4,880,246	41,346		0.848	4.280	FMAN.	4,742	10,706	09/29/2015	05/22/2018
982526	AQ	8			WRIGLEY WM. JR CO.....		1	2FE	14,352,517	101.989	14,011,249	13,738,000	14,290,338	(62,179)		3.375	2.467	AO	90,156	168,750	12/08/2015	10/21/2020
982526	AV	7			WRIGLEY WM. JR CO.....		1	2FE	9,471,556	100.961	9,539,805	9,449,000	9,468,671	(5,107)		2.900	2.839	AO	53,282	274,021	12/05/2014	10/21/2019
111013	AM	0			BRITISH SKY BROADCASTING.....	F		2FE	28,199,383	99.576	27,851,407	27,970,000	28,148,600	(44,288)		2.625	2.443	MS	214,145	734,213	02/11/2015	09/16/2019
45763P	AE	6			INMARSAT FINANCE PLC.....	F	1	3FE	12,245,686	97.500	11,979,825	12,287,000	11,979,825	(204,025)	1,739	4.875	4.908	MN	76,538	598,991	03/27/2015	05/15/2022
62854A	AA	2			MYLAN NV.....	F		2FE	5,003,550	99.792	4,989,600	5,000,000	5,003,428	(122)		3.000	2.975	JD	9,167		12/07/2015	12/15/2018
709629	AN	9			PENTAIR FINANCE SA.....	F	1	2FE	9,989,100	99.912	9,991,200	10,000,000	9,989,286	186		3.625	3.649	MS	105,729		09/09/2015	09/15/2020
714264	AH	1			PERNOD-RICARD SA.....	F		2FE	1,766,164	102.722	1,746,274	1,700,000	1,764,147	(2,017)		4.250	3.597	JJ	33,315		09/30/2015	07/15/2022
902133	AN	7			TYCO ELECTRONICS GROUP S.....	F	1	1FE	2,984,790	99.875	2,996,250	3,000,000	2,990,874	2,929		2.375	2.482	JD	2,771	71,250	11/20/2013	12/17/2018
3299999					Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....				434,130,569	XXX	429,853,969	428,771,000	431,162,593	(189,933)	(963,253)	0	XXX	XXX	3,296,510	8,228,785	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																						
05533D	FT	8			BCAP 2010-RR7 14A1.....		2	1FM	2,816,504	100.400	2,817,206	2,805,982	2,805,452	(7,477)		2.684	2.664	MON	6,275	73,742	10/20/2010	07/26/2035
05542G	AL	2			BCAP 2013-RR2 3A1.....		2	1FM	1,272,206	100.021	1,244,473	1,244,211	1,248,055	(11,379)		3.000	0.049	MON	3,111	37,326	02/22/2013	03/26/2036
05542X	AJ	0			BCAP LLC TRUST 2013-RR11 3A1.....		2	1FM	6,606,132	100.584	6,524,418	6,486,536	6,579,417	(9,245)		4.000	2.659	MON	21,622	259,461	11/18/2013	11/26/2035
05542X	AS	0			BCAP LLC TRUST 2013-RR11 5A1.....		2	1FM	5,364,417	98.721	5,596,624	5,669,133	5,556,603	71,185		0.371	2.553	MON	409	19,460	11/18/2013	07/26/2036
05543A	AA	8			BCAP 2014-RR1 1A1.....		2	1FM	11,987,077	100.737	11,709,500	11,623,832	12,212,630	113,838		2.658	2.034	MON	25,747	304,786	03/21/2014	03/26/2035
07387A	GH	2			BSARM 2005-12 25A1.....		2	1FM	1,082,529	61.971	1,079,321	1,741,655	1,094,474	74,778		1.786	8.770	MON	2,592	30,821	08/23/2007	05/25/2053
12643P	AJ	1			CSMC 2010-6R 2A3.....		2	1FM	10,659,765	103.293	10,159,899	9,836,000	10,191,329	(254,354)		6.250	3.375	MON	51,229	614,750	03/18/2014	07/26/2037
126673	2M	3			CWL 2005-7 MV6.....		2	1FM	206,322	38.230	3,556,224	9,302,182	310,244	103,922		1.222	63.890	MON	2,210	93,571	08/09/2007	11/25/2035
144531	EW	6			CARR 2006-NC1 A3.....		2	1FM	19,801,428	96.482	20,331,427	21,072,767	20,540,943	329,452		0.632	2.695	MON	2,588	85,225	01/10/2014	01/25/2036
17307G	JM	1			CMLTI 2004-OPT1 M5.....		2	1FM	942,846	63.876	841,193	1,316,916				1.997	0.000	MON	511	23,651	08/14/2007	07/25/2037
35729P	JE	1			FHLT 2005-1 M4.....		2	1FM	3,612,500	96.590	4,829,500	5,000,000	4,926,797	93,372		1.442	2.746	MON	1,402	61,509	04/28/2008	06/25/2035
362631	AB	9			GSR 2006-OA1 2A1.....		2	1FM	4,482,432	97.409	4,566,057	4,687,510	4,637,383	52,909		0.612	2.052	MON	557	16,684	08/15/2013	08/25/2046
576433	UF	1			MARM 2004-13 3A1.....		2	1FM	1,648,205	102.164	1,729,612	1,692,976	1,841,209	22,456		2.772	1.639	MON	3,911	45,884	08/20/2007	02/21/2054
57643L	GJ	9			MABS 2005-NC1 M4.....		2	1FM	675,370	82.562	956,973	1,159,096				1.562	0.000	MON	352	15,677	08/13/2007	09/25/2041
61762L	BH	5			MSRR 2013-R6 5B1.....		2	6*	18,027,578	85.170	18,312,741	21,501,398	18,312,741	(213,915)	499,077	0.501	4.241	MON	2,095	77,527	04/21/2015	04/26/2053
65535V	BZ	0			NAA 2003-A3 A1.....		2	1FM	71,650	104.022	74,344	71,469	72,172	(397)		5.500	4.927	MON	328	3,996	09/15/2003	08/25/2033
68389F	KP	8			OOMLT 2006-1 2A3.....		2	1FM	1,986,573	97.099	2,284,150	2,352,393	2,214,450	56,317		0.612	5.099	MON	280	9,034	04/21/2008	01/25/2036
73316P	FT	2			POPLR 2005-C M1.....		2	1FM	3,528,424	98.570	3,606,448	3,658,768	3,626,949	40,114		0.366	2.194	MON	260	23,749	08/13/2013	11/25/2035
83611M	KE	7			SVHE 2005-4 M1B.....		2	1FM	4,253,125	93.588	4,679,400	5,000,000	5,083,086	40,779		0.892	0.938	MON	867	33,474	02/19/2008	03/25/2036
85172H	AA	3			SLFMT 2013-3A A.....		2	1FM	9,548,510	99.703	9,521,411	9,549,773	9,540,944	(3,317)		1.870	1.827	MON	14,882	178,581	10/04/2013	09/25/2057
855541	AB	4			STARM 2007-S1 2A1.....		2	1FM	1,484,121	99.132	1,675,194	1,689,862	1,437,548	35,917		2.879	7.230	MON	4,054	46,143	09/13/2007	01/25/2037
863576	DG	6			SASC 2005-WF4 M2.....		2	1FM	8,509,375	97.058	9,705,800	10,000,000	9,466,097	308,502		0.852	3.852	MON	1,656	62,742	02/26/2013	11/25/2035
86358E	UV	6			SAIL 2005-HE1 M1.....		2	1FM	5,746,252	98.007	6,188,713	6,314,563	6,163,200	96,529		1.127	2.948	MON	1,383	57,403	11/20/2012	07/25/2035
86358E	WC	6			SAIL 2005-7 M1.....		2	1FM	4,768,750	96.283	4,814,150	5,000,000	4,897,190	100,530		1.157	2.698	MON	1,124	43,953	10/10/2014	08/25/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2					6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
								8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description					NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
94980Q	AA	7	WFMB	S 2004-W A1	2	1FM	3,293,242	...100.032	3,374,051	3,372,972	3,385,693	.....	.....36,079	.....	.....	.....2.754	4.140	MON...	7,740	89,448	02/07/2007.	11/25/2034.
94983C	AD	9	WFMB	S 2005-AR10 2A1	2	1FM	3,234,958	...100.625	3,317,377	3,296,772	3,402,555	.....	.....46,581	.....	.....	.....2.738	3.223	MON...	7,521	87,754	01/24/2007.	06/25/2035.
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						135,610,291	XXX	143,496,206	155,446,766	139,547,161	(213,915)	1,836,168	0	0	XXX	XXX	XXX	164,706	2,396,351	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																						
00183H	AJ	0	AOA	2015-1177 D	2	1FM	13,897,227	...95.400	13,806,288	14,472,000	13,926,764	.....	.....29,537	.....	.....	.....3.110	3.769	MON...	37,509	146,667	10/19/2015.	12/13/2029.
05357H	AG	5	AVMT	2013-AVM B	2	1FM	6,556,388	...103.179	6,314,555	6,120,000	6,506,543	.....	.....(49,844)	.....	.....	.....3.867	2.439	MON...	19,724	153,337	09/22/2015.	12/05/2032.
05604F	AN	5	BWAY	2013-1515 D	2	1FM	14,317,850	...94.307	14,146,050	15,000,000	14,382,861	.....	.....52,769	.....	.....	.....3.633	4.197	MON...	45,415	544,980	11/24/2014.	03/10/2033.
05955R	AA	2	BALL	2009-FDG A	2	1FM	21,873,231	...102.186	20,040,040	19,611,336	19,916,206	.....	.....(552,365)	.....	.....	.....5.204	2.242	MON...	85,048	1,020,574	05/01/2013.	01/25/2042.
096821	AG	8	BHP	2013-BOCA B	2	1FM	2,850,445	...99.761	2,843,189	2,850,000	2,851,255	.....	.....810	.....	.....	.....2.081	2.023	MON...	2,800	23,582	07/14/2015.	08/15/2026.
096821	AJ	2	BHP	2013-BOCA C	2	1FM	2,269,313	...99.762	2,269,586	2,275,000	2,273,977	.....	.....4,665	.....	.....	.....2.481	2.571	MON...	2,665	49,324	01/15/2015.	08/15/2026.
096821	AL	7	BHP	2013-BOCA D	2	1FM	100,031	...99.550	99,550	100,000	100,065	.....	.....34	.....	.....	.....3.381	3.305	MON...	160	2,477	03/20/2015.	08/15/2026.
125354	AJ	9	CGRBS	2013-VN05 D	2	1FM	3,836,593	...97.058	3,770,703	3,885,000	3,838,300	.....	.....1,707	.....	.....	.....3.703	3.836	MON...	11,990	35,041	10/15/2015.	03/13/2035.
12626A	AA	4	COMM	2013-THL A1	2	1FM	1,150,561	...99.541	1,145,818	1,151,101	1,151,112	.....	.....551	.....	.....	.....1.276	1.296	MON...	979	8,146	05/29/2015.	06/08/2030.
12632N	AE	0	COMM	2014-KYO C	2	1FM	12,491,600	...99.095	12,386,875	12,500,000	12,503,970	.....	.....11,942	.....	.....	.....1.951	1.935	MON...	14,226	227,696	02/03/2015.	06/11/2027.
17320Q	AL	3	CGCMT	2013-375P D	2	1FM	8,709,007	...95.010	8,522,397	8,970,000	8,721,316	.....	.....12,309	.....	.....	.....3.635	4.022	MON...	27,170	132,737	10/13/2015.	05/10/2035.
17322F	AC	5	CGCMT	2014-388G B	2	1FM	10,032,031	...98.960	9,896,000	10,000,000	10,047,576	.....	.....15,307	.....	.....	.....1.381	1.341	MON...	6,521	125,155	09/05/2014.	06/15/2033.
17776T	AJ	1	JPMCC	2011-CCHP C	2	1FM	10,288,264	...100.125	10,301,124	10,288,264	10,288,900	.....	.....(67)	.....	.....	.....4.250	4.286	MON...	20,648	443,324	08/18/2014.	07/15/2028.
17776T	AL	6	JPMCC	2011-CCHP D	2	1FM	5,900,313	...100.125	5,907,375	5,900,000	5,900,428	.....	.....(85)	.....	.....	.....4.650	4.692	MON...	12,955	278,160	09/12/2014.	07/15/2028.
21870L	AL	0	CORE	2015-CALW D	2	1FM	32,044,862	...98.238	30,650,256	31,200,000	31,957,949	.....	.....(86,913)	.....	.....	.....3.979	3.474	MON...	103,447	814,228	03/31/2015.	02/10/2034.
245069	AN	9	DEL	2013-HDC C	2	1FM	10,003,906	...99.855	9,985,500	10,000,000	10,003,110	.....	.....(796)	.....	.....	.....1.931	1.798	MON...	9,119	106,627	05/27/2015.	03/15/2026.
36190S	AG	7	GPPT	2014-GPP B	2	1FM	15,200,000	...99.441	15,115,032	15,200,000	15,203,070	.....	.....2,279	.....	.....	.....1.631	1.490	MON...	11,707	228,756	03/04/2014.	02/15/2027.
36192H	AA	2	GSMS	2012-ALOH A	2	1FM	16,525,981	...102.845	16,255,681	15,806,000	16,495,669	.....	.....(30,312)	.....	.....	.....3.551	2.793	MON...	46,773	161,002	11/27/2015.	04/10/2034.
36192L	AJ	4	GSMS	2012-SHOP C	2	1FM	7,343,556	...101.596	7,121,880	7,010,000	7,267,602	.....	.....(68,737)	.....	.....	.....3.633	2.514	MON...	21,223	239,536	01/16/2015.	06/05/2031.
36192P	AF	3	GSMS	2012-GCJ9 A2	2	1FM	12,557,031	...99.792	12,474,000	12,500,000	12,533,652	.....	.....(22,610)	.....	.....	.....1.762	1.580	MON...	18,354	220,250	12/23/2014.	11/10/2045.
36193A	AN	8	GSMS	2013-KING E	2	1FM	2,880,938	...94.995	2,849,850	3,000,000	2,891,788	.....	.....10,850	.....	.....	.....3.435	4.501	MON...	8,588	43,796	07/10/2015.	12/10/2027.
36250W	AG	5	GSMS	2015-590M B	2	1FM	10,165,330	...100.086	10,008,600	10,000,000	10,162,968	.....	.....(2,362)	.....	.....	.....3.932	3.678	MON...	32,769	31,712	10/23/2015.	10/10/2035.
46634G	AE	1	JPMCC	2009-IWST C	2	1FM	19,695,483	...117.310	18,839,986	16,060,000	19,055,235	.....	.....(640,248)	.....	.....	.....7.693	2.404	MON...	102,964	959,556	10/09/2015.	12/05/2027.
46637E	AN	3	JPMCC	2011-PLSD D	2	1FM	15,857,422	...102.135	15,320,250	15,000,000	15,346,701	.....	.....(510,721)	.....	.....	.....5.736	1.767	MON...	52,577	728,523	02/10/2015.	11/13/2044.
46641K	AJ	2	JPMCC	2014-FBLU C	2	1FM	8,011,719	...99.986	7,998,880	8,000,000	8,011,103	.....	.....1,195	.....	.....	.....2.331	2.199	MON...	8,806	167,883	02/03/2015.	12/15/2028.
50185V	AJ	2	LCCM	2014-909 C	2	1FM	8,380,625	...101.599	8,127,920	8,000,000	8,340,036	.....	.....(40,589)	.....	.....	.....4.028	3.082	MON...	26,852	191,863	10/09/2015.	05/15/2031.
55660C	AL	2	MAD	2013-650M D	2	1FM	25,155,214	...101.288	24,694,014	24,380,000	25,063,689	.....	.....(84,775)	.....	.....	.....4.169	3.452	MON...	84,698	631,617	10/08/2015.	10/12/2032.
61763Q	AN	1	MSC	2014-CPT E	2	1FM	3,642,125	...95.494	3,437,784	3,600,000	3,636,495	.....	.....(5,630)	.....	.....	.....3.560	3.293	MON...	10,681	92,704	10/27/2015.	07/13/2029.
61764B	AG	8	MSC	2014-150E AS	2	1FM	11,606,836	...103.280	11,360,800	11,000,000	11,580,393	.....	.....(26,443)	.....	.....	.....4.012	3.324	MON...	36,777	190,570	10/08/2015.	09/09/2024.
61764J	AF	3	MSC	2014-MP D	2	1FM	23,127,194	...101.207	23,277,610	23,000,000	23,104,340	.....	.....(22,097)	.....	.....	.....3.816	3.664	MON...	73,148	861,256	11/19/2014.	08/11/2029.
68275C	AC	2	FB	2005-1 A3	2	1FM	4,127,828	...113.180	3,961,300	3,500,000	4,087,613	.....	.....(40,215)	.....	.....	.....5.278	3.092	MON...	11,802	125,353	09/18/2015.	08/10/2035.
74932Q	AA	8	RBSCF	2013-GSP A	2	1FM	61,524,388	...103.900	60,739,940	58,460,000	61,154,174	.....	.....(295,049)	.....	.....	.....3.961	3.239	MON...	192,986	1,842,602	05/27/2015.	01/13/2032.
94988L	AG	7	WFCM	2013-120B B	2	1FM	8,045,469	...98.518	7,881,440	8,000,000	8,036,939	.....	.....(8,530)	.....	.....	.....2.800	2.613	MON...	18,666	165,586	03/26/2015.	03/18/2028.
94988L	AJ	1	WFCM	2013-120B C	2	1FM	7,613,196	...97.104	7,501,284	7,725,000	7,626,525	.....	.....13,329	.....	.....	.....2.800	3.057	MON...	18,024	142,792	05/07/2015.	03/18/2028.
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						417,781,957	XXX	409,051,557	404,563,701	413,968,324	0	(2,331,104)	0	0	XXX	XXX	XXX	1,177,771	11,137,412	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																						
04032Y	AB	5	ARIFL	2015-A A2	2	1FE	8,498,955	...99.303	8,440,755	8,500,000	8,499,427	.....	.....472	.....	.....	.....1.110	1.121	MON...	4,193	61,065	04/15/2015.	11/15/2018.
05580P	AE	1	BMWLT	2015-1 A4	2	1FE	29,497,056	...99.649	29,396,455	29,500,000	29,498,211	.....	.....1,155	.....	.....	.....1.340	1.348	MON...	12,079	368,947	01/07/2015.	06/20/2018.
09658U	AD	1	BMWOT	2014-A A4	2	1FE	9,998,927	...99.809	9,980,900	10,000,000	9,999,319	.....	.....322	.....	.....	.....1.500	1.508	MON...	2,500	150,000	10/08/2014.	02/25/2021.

E10.3

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates					
			3	4	5					8	9			12	13	14	15	16	17	18	19	20	21	22			
			F	o	r	NAIC				Rate Used	Fair Value	Par Value	Book/Adjusted	Unrealized	Current Year's	Current Year's	Total Foreign	Rate of	Effective	When Paid	Admitted Amount	Amount Rec.	Acquired	Stated			
CUSIP Identification			Code	Bond	CHAR	Designation		Actual Cost	Fair Value	Fair Value	Par Value	Book/Adjusted	Valuation	Amortization) /	Other-Than-	Exchange				Due & Accrued	During Year		Contractual				
												Carrying Value	(Decrease)	Accretion	Temporary	Change in							Maturity				
															Impairment	B./A.C.V.							Date				
															Recognized												
13056L	AB	5	CRART 2014-3 A2.....	2	1FE		1,368,300	99.956	1,367,790	1,368,392	1,368,387			58				0.630	0.638	MON...	383	8,621	09/04/2014.	06/15/2017.			
17305E	FE	0	CCCIT 2013-A6 A6.....	2	1FE		9,042,539	100.192	9,017,280	9,000,000	9,023,776			(18,763)				1.320	0.931	MS.....	37,620	59,400	06/11/2015.	09/07/2018.			
28108P	AA	4	ESLFT 2012-A AP.....	2	1FE		19,306,517	102.125	19,374,002	18,970,871	19,255,948			8,611				3.450	2.592	JAJU...	167,260	531,470	05/05/2015.	10/01/2025.			
34530T	AB	0	FORDL 2015-A A2A.....	2	1FE		26,474,023	99.812	26,424,461	26,474,232	26,474,138			115				0.790	0.792	MON...	9,295	131,878	04/21/2015.	12/15/2017.			
41284C	AB	0	HDMOT 2015-2 A2A.....	2	1FE		13,701,293	99.675	13,656,864	13,701,393	13,701,338			44				0.800	0.802	MON...	4,872	60,286	05/20/2015.	01/15/2019.			
43814K	AB	7	HAROT 2015-1 A2.....	2	1FE		10,571,145	99.902	10,561,337	10,571,697	10,571,529			383				0.700	0.706	MON...	3,289	65,163	01/21/2015.	07/17/2017.			
44890W	AB	6	HART 2015-A A2.....	2	1FE		5,865,027	99.941	5,861,687	5,865,147	5,865,111			84				0.680	0.683	MON...	1,773	35,895	01/14/2015.	10/16/2017.			
44890X	AE	8	HALST 2015-A B.....	2	1FE		8,248,461	100.055	8,254,538	8,250,000	8,248,851			391				2.070	2.085	MON...	7,590	129,979	03/04/2015.	02/18/2020.			
47787U	AB	9	JDOT 2015-A A2A.....	2	1FE		9,263,474	99.867	9,251,750	9,264,071	9,263,836			362				0.870	0.877	MON...	3,582	61,344	03/03/2015.	02/15/2018.			
493268	AP	1	KSLT 1999-A A2.....	2	1FE		776,540	99.266	816,468	822,506	814,393			9,112				0.656	2.628	MJSD...	75	5,098	03/08/2010.	12/27/2029.			
65490B	AD	7	NALT 2014-B A3.....	2	1FE		14,999,550	99.737	14,960,550	15,000,000	14,999,788			198				1.120	1.124	MON...	7,467	168,000	10/08/2014.	09/15/2017.			
73329B	AC	0	PILOT 2015-1 A2.....	2	1FE		7,771,847	99.770	7,754,660	7,772,537	7,772,036			189				0.790	0.804	MON...	1,706	36,330	05/13/2015.	11/21/2017.			
78444V	AB	7	SLCLT 2010-B A2.....	2	1FE		2,681,503	102.378	2,587,969	2,527,856	2,619,277			(12,547)				3.831	1.354	MON...	4,573	94,425	02/20/2013.	07/15/2042.			
78446V	AA	7	SLMA 2012-A A1.....	2	1FE		1,676,166	100.232	1,680,054	1,676,166	1,677,830			2,117				1.731	1.613	MON...	1,370	26,929	02/02/2012.	08/15/2025.			
78447R	AA	5	SLMA 2013-A A1.....	2	1FE		5,284,365	99.713	5,276,293	5,291,479	5,289,248			5,023				0.931	1.014	MON...	2,325	24,556	11/12/2015.	08/15/2022.			
78447V	AD	0	SLMA 2013-B B.....	2	1FE		14,103,472	96.815	14,038,175	14,500,000	14,246,475			52,090				3.000	3.466	MON...	19,333	435,000	05/02/2013.	05/16/2044.			
78447X	AD	6	SLMA 2013-C B.....	2	1FE		5,598,553	98.422	5,905,320	6,000,000	5,722,511			52,375				3.500	4.726	MON...	9,333	210,000	09/18/2013.	06/15/2044.			
78470N	AA	4	SOFI 2015-D A1.....	2	1FE		20,000,000	100.023	20,004,600	20,000,000	19,953,388			(46,612)				1.739	1.859	MON...	42,509		11/13/2015.	10/25/2036.			
86803V	AB	5	STAT 2015-1A A2.....	2	1FE		2,499,947	99.941	2,498,525	2,500,000	2,499,972			25				0.990	0.994	MON...	1,100	11,688	06/18/2015.	06/15/2018.			
92867M	AC	4	VALET 2013-1 A3.....	2	1FE		5,194,012	99.854	5,191,093	5,198,683	5,197,378			2,156				0.560	0.655	MON...	890	29,113	09/19/2014.	08/21/2017.			
92887D	AD	8	VFET 2013-1A A4.....	2	1FE		20,999,315	99.782	20,954,220	21,000,000	20,999,872			200				0.970	0.973	MON...	9,053	203,700	03/20/2013.	08/15/2019.			
98161J	AB	3	WOART 2015-A A2A.....	2	1FE		8,946,394	99.860	8,934,618	8,947,144	8,945,955			(439)				0.790	0.822	MON...	3,141	55,172	02/25/2015.	07/16/2018.			
3599999 Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....							262,367,381	XXX	262,190,364	262,702,174	262,507,994	0	57,121	0	0	0	XXX	XXX	XXX	357,311	2,964,059	XXX	XXX				
3899999 Total - Industrial & Miscellaneous (Unaffiliated).....							1,249,890,198	XXX	1,244,592,096	1,251,483,641	1,247,186,072	(403,848)	(1,401,068)	0	0	0	XXX	XXX	XXX	4,996,298	24,726,607	XXX	XXX				
Totals																											
7799999 Total - Issuer Obligations.....							747,361,304	XXX	745,739,926	732,486,000	742,302,198	(189,933)	(2,000,179)	0	0	0	XXX	XXX	XXX	4,993,189	13,056,078	XXX	XXX				
7899999 Total - Residential Mortgage-Backed Securities.....							146,670,563	XXX	154,411,601	166,504,117	150,648,251	(213,915)	1,878,989	0	0	0	XXX	XXX	XXX	169,868	2,552,486	XXX	XXX				
7999999 Total - Commercial Mortgage-Backed Securities.....							498,526,366	XXX	460,322,954	404,563,701	464,368,284	0	(12,474,588)	0	0	0	XXX	XXX	XXX	2,386,191	24,703,693	XXX	XXX				
8099999 Total - Other Loan-Backed and Structured Securities.....							262,367,381	XXX	262,190,364	262,702,174	262,507,994	0	57,121	0	0	0	XXX	XXX	XXX	357,311	2,964,059	XXX	XXX				
8399999 Grand Total - Bonds.....							1,654,925,614	XXX	1,622,664,845	1,566,255,992	1,619,826,727	(403,848)	(12,538,657)	0	0	0	XXX	XXX	XXX	7,906,559	43,276,316	XXX	XXX				

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
46625H	HA	1		..8,000,000.000	1.00	.....	.....8,144,000	1.018	8,144,000	9,240,000	107,089	632,000	.....	.....(466,400)	.....	.....	.....(466,400)	.....	..P2VFE	01/24/2013.
69350J	AA	7		..10,000,000.000	1.00	.....	.....8,900,000	0.890	8,900,000	3,103,100	10,209	196,042	.....	.....(500,000)	.....	.....	.....(500,000)	.....	..P2VFE	07/23/2007.
86800X	AA	6		..12,000,000.000	1.00	0.250	9,255,600	0.771	9,255,600	3,000,000	22,667	486,667	.....	.....(44,400)	.....	.....	.....(44,400)	.....	..P3VFE	10/29/2008.
92978A	AA	0		..30,000,000.000	1.00	.....	.....29,100,000	0.970	29,100,000	12,600,000	78,905	1,694,132	.....	.....136,500	.....	.....	.....136,500	.....	..P2VFE	12/01/2007.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							55,399,600	XXX	55,399,600	27,943,100	218,870	3,008,841	0	(874,300)	0	0	(874,300)	0	XXX	XXX
8999999. Total - Preferred Stocks							55,399,600	XXX	55,399,600	27,943,100	218,870	3,008,841	0	(874,300)	0	0	(874,300)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			2			Codes		5		6		Fair Value		9		Dividends			Change in Book/Adjusted Carrying Value				17	18
						3	4					7	8			10	11	12	13	14	15	16		
CUSIP Identification			Description			Code	F or ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NA/IC Market Indicator (a)	Date Acquired			
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																								
00101J	10	6	ADT CORP.....					9,500,000	313,310	32,980	313,310	287,119		7,980		(30,875)		(30,875)		L	10/01/2012.			
00206R	10	2	AT&T INC.....					77,193,000	2,656,211	34,410	2,656,211	1,237,475		36,281		1,418,736		1,418,736		L	07/27/2015.			
00287Y	10	9	ABBVIE INC.....					30,401,000	1,800,955	59,240	1,800,955	852,666		61,410		(188,486)		(188,486)		L	01/02/2013.			
009158	10	6	AIR PRODUCTS & CHEMICALS INC.....					7,900,000	1,027,869	130,110	1,027,869	540,318	6,399	25,280		(111,548)		(111,548)		L	02/05/2010.			
013817	10	1	ALCOA INC.....					32,800,000	323,736	9,870	323,736	305,689				18,047		18,047		L	12/21/2015.			
015351	10	9	ALEXION PHARMACEUTICALS INC.....					18,000,000	3,433,500	190,750	3,433,500	853,534				102,960		102,960		L	03/15/2011.			
023135	10	6	AMAZON.COM INC.....					11,200,000	7,569,968	675,890	7,569,968	1,935,772				4,094,048		4,094,048		L	06/08/2011.			
02376R	10	2	AMERICAN AIRLINES GROUP INC.....					2,800,000	118,580	42,350	118,580	124,724		1,120		(31,584)		(31,584)		L	06/23/2014.			
02503Y	10	3	AMERICAN CAPITAL LTD.....					48,500,000	668,815	13,790	668,815	333,743				(39,770)		(39,770)		L	12/21/2011.			
025816	10	9	AMERICAN EXPRESS CO.....					1,700,000	118,235	69,550	118,235	73,491		1,870		(39,933)		(39,933)		L	12/21/2010.			
028591	10	5	AMERICAN NATIONAL INSURANCE.....					800,000	81,816	102,270	81,816	68,577		2,512		(9,592)		(9,592)		L	12/22/2010.			
036752	10	3	ANTHEM INC.....					13,800,000	1,924,272	139,440	1,924,272	848,735		34,500		190,026		190,026		L	02/05/2010.			
038336	10	3	APTARGROUP INC.....					13,400,000	973,510	72,650	973,510	468,171		15,276		77,854		77,854		L	02/05/2010.			
045487	10	5	ASSOCIATED BANC-CORP.....					74,000,000	1,387,500	18,750	1,387,500	798,378		30,340		8,880		8,880		L	12/21/2011.			
053484	10	1	AVALONBAY COMMUNITIES INC.....					5,700,000	1,049,541	184,130	1,049,541	426,774	7,125	27,987		118,218		118,218		L	02/05/2010.			
060505	10	4	BANK OF AMERICA CORP.....					106,400,000	1,790,712	16,830	1,790,712	996,096		21,280		(112,784)		(112,784)		L	03/26/2012.			
064058	10	0	THE BANK OF NEW YORK MELLON.....					75,719,000	3,121,137	41,220	3,121,137	1,474,766		51,489		49,217		49,217		L	12/21/2011.			
075896	10	0	BED BATH & BEYOND INC.....					8,100,000	390,825	48,250	390,825	253,698				(226,152)		(226,152)		L	03/26/2008.			
084670	70	2	BERKSHIRE HATHAWAY INC.....					40,600,000	5,360,824	132,040	5,360,824	3,344,662				(735,266)		(735,266)		L	03/15/2011.			
09238E	10	4	BLACKHAWK NETWORK HD.....					16,000	707	44,210	707	388				104		104		L	04/14/2014.			
105368	20	3	BRANDYWINE REALTY TRUST.....					57,500,000	785,450	13,660	785,450	626,911		34,500		(133,400)		(133,400)		L	12/21/2010.			
110122	10	8	BRISTOL-MYERS SQUIBB CO.....					44,400,000	3,054,276	68,790	3,054,276	1,055,712	16,872	65,712		433,344		433,344		L	02/05/2010.			
112463	10	4	BROOKDALE SENIOR LIVING INC.....					33,000,000	609,180	18,460	609,180	506,867				(600,930)		(600,930)		L	12/21/2011.			
115637	20	9	BROWN FORMAN CORP CLASS B.....					31,500,000	3,127,320	99,280	3,127,320	1,395,940		40,478		360,360		360,360		L	03/16/2011.			
12504L	10	9	CBRE GROUP INC.....					30,800,000	1,065,064	34,580	1,065,064	121,672				10,164		10,164		L	12/23/2008.			
126408	10	3	CSX CORPORATION.....					51,900,000	1,346,805	25,950	1,346,805	655,843		36,330		(533,532)		(533,532)		L	10/26/2006.			
151020	10	4	CELGENE CORP.....					9,600,000	1,149,696	119,760	1,149,696	255,477				75,840		75,840		L	03/28/2007.			
156782	10	4	CERNER CORP.....					54,800,000	3,297,316	60,170	3,297,316	1,388,664				(246,052)		(246,052)		L	03/15/2011.			
169656	10	5	CHIPOTLE MEXICAN GRILL INC.....					2,200,000	1,055,670	479,850	1,055,670	563,162				(450,252)		(450,252)		L	03/15/2011.			
172967	42	4	CITIGROUP INC.....					17,000,000	879,750	51,750	879,750	854,556		2,720		(40,120)		(40,120)		L	03/25/2014.			
189054	10	9	CLOROX COMPANY.....					10,800,000	1,369,764	126,830	1,369,764	651,110		32,616		244,296		244,296		L	02/05/2010.			
189754	10	4	COACH INC.....					15,200,000	497,496	32,730	497,496	894,283		20,520		(73,416)		(73,416)		L	06/08/2011.			
200340	10	7	COMERICA INC.....					14,200,000	593,986	41,830	593,986	260,002	2,982	11,644		(71,142)		(71,142)		L	06/24/2008.			
203668	10	8	COMMUNITY HEALTH SYSTEMS INC.....					2,415,000	64,070	26,530	64,070	96,841				(66,147)		(66,147)		L	01/27/2014.			
203668	11	6	COMMUNITY HEALTH SYSTEMS INC.....					34,800,000	313	0,009	313					(557)		(557)		L	01/27/2014.			
20825C	10	4	CONOCOPHILLIPS.....					53,000,000	2,474,570	46,690	2,474,570	2,261,646		155,820		(1,185,610)		(1,185,610)		L	03/15/2011.			
209115	10	4	CONSOLIDATED EDISON INC.....					18,700,000	1,201,849	64,270	1,201,849	801,441		48,620		(32,538)		(32,538)		L	02/05/2010.			
21036P	10	8	CONSTELLATION BRANDS INC.....					100,000	14,244	142,440	14,244	1,268		93		4,427		4,427		L	03/28/2007.			
22160N	10	9	COSTAR GROUP INC.....					7,000,000	1,446,830	206,690	1,446,830	1,307,131				161,420		161,420		L	12/23/2014.			
23331A	10	9	DR HORTON INC.....					63,500,000	2,033,905	32,030	2,033,905	1,850,581		5,080		183,325		183,325		L	09/29/2015.			
244199	10	5	DEERE & CO.....					36,000,000	2,745,720	76,270	2,745,720	1,591,499	21,600	86,400		(439,200)		(439,200)		L	02/05/2010.			
254687	10	6	DISNEY WALT CO.....					24,000,000	2,521,920	105,080	2,521,920	994,176	17,040	43,440		261,360		261,360		L	03/15/2011.			
25470F	10	4	DISCOVERY COMMUNICATIONS INC.....					5,500,000	146,740	26,680	146,740	111,718				(42,735)		(42,735)		L	03/15/2011.			

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
			Code	F or ei gn			Rate per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NA/IC Market Indicator (a)	
CUSIP Identification			Description		Number of Shares	Book/Adjusted Carrying Value			Actual Cost									Date Acquired
25470F	30	2	DISCOVERY COMMUNICATIONS C.....	...	5,500,000	138,710	25.220	138,710	106,976	.....	.....	.....	(46,750)	.....	(46,750)	.....	.....	08/07/2014.
256746	10	8	DOLLAR TREE INC.....	...	3,055,000	235,907	77.220	235,907	244,644	.....	.....	.....	(8,737)	.....	(8,737)	.....	.....	07/07/2015.
263534	10	9	DU PONT E.I. DE NEMOURS & CO.....	...	28,800,000	1,918,080	66.600	1,918,080	891,259	.....	49,536	.....	(104,835)	.....	(104,835)	.....	.....	02/05/2010.
26483E	10	0	DUN & BRADSTREET CORP.....	...	4,700,000	488,471	103.930	488,471	365,988	.....	8,695	.....	(80,041)	.....	(80,041)	.....	.....	03/15/2011.
26875P	10	1	EOG RESOURCES INC.....	...	24,600,000	1,741,434	70.790	1,741,434	789,783	.....	16,482	.....	(523,488)	.....	(523,488)	.....	.....	09/27/2006.
30040W	10	8	EVERSOURCE ENERGY.....	...	44,500,000	2,272,615	51.070	2,272,615	1,503,539	.....	74,315	.....	(109,025)	.....	(109,025)	.....	.....	03/15/2011.
30303M	10	2	FACEBOOK INC A.....	...	11,200,000	1,172,192	104.660	1,172,192	1,156,710	.....	.....	.....	15,482	.....	15,482	.....	.....	10/26/2015.
311900	10	4	FASTENAL CO.....	...	11,200,000	457,184	40.820	457,184	195,590	.....	12,544	.....	(75,488)	.....	(75,488)	.....	.....	03/28/2007.
31620R	30	3	FIDELITY NATIONAL TITLE.....	...	38,000	1,317	34.670	1,317	585	.....	30	.....	8	.....	8	.....	.....	07/01/2014.
31620R	40	2	FIDELITY NATIONAL TITLE.....	...	12,000	135	11.230	135	79	.....	.....	.....	11	.....	11	.....	.....	07/01/2014.
339041	10	5	FLEETCOR TECHNOLOGIES INC.....	...	700,000	100,051	142.930	100,051	103,091	.....	.....	.....	(3,040)	.....	(3,040)	.....	.....	10/26/2015.
345550	10	7	FOREST CITY ENTERPRISES-CL A.....	...	56,300,000	1,234,659	21.930	1,234,659	659,949	.....	.....	.....	35,469	.....	35,469	.....	.....	12/21/2011.
354613	10	1	FRANKLIN RESOURCES INC.....	...	12,000,000	441,840	36.820	441,840	386,188	2,160	13,200	.....	(222,600)	.....	(222,600)	.....	.....	02/05/2010.
369604	10	3	GENERAL ELECTRIC CO.....	...	143,024,000	4,455,198	31.150	4,455,198	2,740,449	32,896	131,582	.....	840,981	.....	840,981	.....	.....	06/08/2011.
375558	10	3	GILEAD SCIENCES INC.....	...	1,500,000	151,785	101.190	151,785	162,169	.....	1,935	.....	10,395	.....	10,395	.....	.....	09/25/2014.
382550	10	1	GOODYEAR TIRE & RUBBER CO.....	...	22,600,000	738,342	32.670	738,342	335,576	.....	5,650	.....	92,660	.....	92,660	.....	.....	03/15/2011.
406216	10	1	HALLIBURTON CO.....	...	31,900,000	1,085,876	34.040	1,085,876	1,398,767	.....	22,968	.....	(168,751)	.....	(168,751)	.....	.....	03/15/2011.
413875	10	5	HARRIS CORP.....	...	912,000	79,253	86.900	79,253	99,324	.....	912	.....	(20,071)	.....	(20,071)	.....	.....	05/29/2015.
416515	10	4	HARTFORD FINANCIAL SVCS GRP.....	...	22,100,000	960,466	43.460	960,466	508,377	4,641	16,575	.....	39,117	.....	39,117	.....	.....	02/05/2010.
438516	10	6	HONEYWELL INTERNATIONAL INC.....	...	28,500,000	2,951,745	103.570	2,951,745	1,152,825	.....	61,204	.....	104,025	.....	104,025	.....	.....	09/27/2006.
448579	10	2	HYATT HOTELS CORP - CL A.....	...	1,300,000	61,126	47.020	61,126	49,937	.....	.....	.....	(17,147)	.....	(17,147)	.....	.....	03/23/2010.
45337C	10	2	INCYTE GENOMICS INC.....	...	14,900,000	1,615,905	108.450	1,615,905	729,415	.....	.....	.....	526,566	.....	526,566	.....	.....	09/25/2014.
459200	10	1	INTL BUSINESS MACHINES CORP.....	...	60,300,000	8,298,486	137.620	8,298,486	8,316,927	.....	301,500	.....	(1,376,046)	.....	(1,376,046)	.....	.....	06/08/2011.
460146	10	3	INTERNATIONAL PAPER CO.....	...	19,700,000	742,690	37.700	742,690	431,422	.....	32,308	.....	(312,836)	.....	(312,836)	.....	.....	02/05/2010.
460690	10	0	INTERPUBLIC GROUP COS INC.....	...	38,400,000	893,952	23.280	893,952	310,145	.....	18,432	.....	96,384	.....	96,384	.....	.....	06/24/2010.
46609J	10	6	J ALEXANDER'S HOLDINGS.....	...	2,000	22	10.920	22	13	.....	.....	.....	9	.....	9	.....	.....	09/29/2015.
46625H	10	0	JP MORGAN CHASE & CO.....	...	185,400,000	12,241,962	66.030	12,241,962	8,026,424	.....	311,472	.....	639,630	.....	639,630	.....	.....	06/23/2011.
478160	10	4	JOHNSON & JOHNSON.....	...	31,450,000	3,230,544	102.720	3,230,544	1,833,381	.....	92,778	.....	(58,183)	.....	(58,183)	.....	.....	03/15/2011.
49446R	10	9	KIMCO REALTY CORP.....	...	21,200,000	560,952	26.460	560,952	273,783	5,406	20,352	.....	27,984	.....	27,984	.....	.....	02/05/2010.
501044	10	1	KROGER CO.....	...	49,800,000	2,083,134	41.830	2,083,134	526,349	.....	19,671	.....	484,305	.....	484,305	.....	.....	07/14/2015.
53578A	10	8	LINKEDIN CORP - A.....	...	3,400,000	765,272	225.080	765,272	717,835	.....	.....	.....	47,437	.....	47,437	.....	.....	10/26/2015.
548661	10	7	LOWE'S COMPANIES.....	...	43,648,000	3,318,994	76.040	3,318,994	941,182	.....	44,521	.....	316,012	.....	316,012	.....	.....	02/05/2010.
55261F	10	4	M&T BANK CORPORATION.....	...	9,773,000	1,184,292	121.180	1,184,292	707,724	.....	13,718	.....	170,004	.....	170,004	.....	.....	11/02/2015.
552953	10	1	MGM RESORTS INTERNATIONAL.....	...	49,300,000	1,120,096	22.720	1,120,096	463,474	.....	.....	.....	66,062	.....	66,062	.....	.....	12/21/2011.
574599	10	6	MASCO CORP.....	...	16,200,000	458,460	28.300	458,460	175,412	.....	5,913	.....	99,557	.....	99,557	.....	.....	06/08/2011.
594918	10	4	MICROSOFT CORP.....	...	138,300,000	7,672,884	55.480	7,672,884	3,616,584	.....	178,407	.....	1,248,849	.....	1,248,849	.....	.....	06/25/2013.
608190	10	4	MOHAWK INDUSTRIES INC.....	...	8,600,000	1,628,754	189.390	1,628,754	950,027	.....	.....	.....	292,658	.....	292,658	.....	.....	06/25/2013.
61166W	10	1	MONSANTO CO.....	...	12,600,000	1,241,352	98.520	1,241,352	830,827	.....	25,326	.....	(263,970)	.....	(263,970)	.....	.....	03/15/2011.
620076	30	7	MOTOROLA SOLUTIONS INC.....	...	20,900,000	1,430,605	68.450	1,430,605	842,759	8,569	28,424	.....	28,633	.....	28,633	.....	.....	03/15/2011.
626717	10	2	MURPHY OIL CORP.....	...	9,000,000	202,050	22.450	202,050	388,042	.....	12,600	.....	(252,630)	.....	(252,630)	.....	.....	02/05/2010.
626755	10	2	MURPHY USA INC.....	...	2,250,000	136,665	60.740	136,665	61,608	.....	.....	.....	(18,270)	.....	(18,270)	.....	.....	09/03/2013.
655664	10	0	NORDSTROM INC.....	...	16,800,000	836,808	49.810	836,808	716,841	.....	106,344	.....	(496,944)	.....	(496,944)	.....	.....	03/15/2011.
67011P	10	0	NOW INC/DE.....	...	7,455,000	117,938	15.820	117,938	41,705	.....	.....	.....	(73,879)	.....	(73,879)	.....	.....	06/02/2014.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

E12.2

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description		Code	F or ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NA/IC Market Indicator (a)	Date Acquired
674599	10	5	OCCIDENTAL PETROLEUM CORP.....										7,560				.0		L	03/15/2011.
675232	10	2	OCEANEERING INTL INC.....				8,700,000	326,424	37.520	326,424	345,407		9,396		(185,223)		(185,223)		L	03/15/2011.
68389X	10	5	ORACLE CORPORATION.....				33,000,000	1,205,490	36.530	1,205,490	1,014,301		18,810		(278,520)		(278,520)		L	03/15/2011.
688239	20	1	OSHKOSH TRUCK CORP.....				13,900,000	542,656	39.040	542,656	105,438		9,730		(133,579)		(133,579)		L	12/23/2008.
690742	10	1	OWENS CORNING INC.....				3,200,000	150,496	47.030	150,496	40,896	544	2,144		35,904		35,904		L	03/26/2008.
693656	10	0	PVH CORP.....				6,300,000	463,995	73.650	463,995	408,425		945		(343,476)		(343,476)		L	06/23/2011.
693718	10	8	PACCAR INC.....				10,200,000	483,480	47.400	483,480	346,445	14,280	19,584		(210,222)		(210,222)		L	02/05/2010.
717081	10	3	PFIZER INC.....				39,734,000	1,282,614	32.280	1,282,614	726,735		44,502		44,899		44,899		L	12/15/2009.
718546	10	4	PHILLIPS 66.....				26,500,000	2,167,700	81.800	2,167,700	705,147		57,770		267,650		267,650		L	05/01/2012.
729251	10	8	PLUM CREEK TIMBER CO INC.....				8,700,000	415,164	47.720	415,164	312,722		15,312		42,891		42,891		L	02/05/2010.
74144T	10	8	T ROWE PRICE GROUP INC.....				6,000,000	428,940	71.490	428,940	290,122		24,480		(86,220)		(86,220)		L	02/05/2010.
741503	40	3	PRICELINE GROUP INC.....				1,000,000	1,274,950	1,274.950	1,274,950	456,582				134,740		134,740		L	03/15/2011.
742718	10	9	PROCTER & GAMBLE CO.....				61,530,000	4,886,097	79.410	4,886,097	3,772,182		159,596		(707,386)		(707,386)		L	12/21/2015.
754730	10	9	RAYMOND JAMES FINANCIAL INC.....				100,000	5,797	57.970	5,797	1,721	20	72		68		68		L	06/24/2008.
759351	60	4	REINSURANCE GROUP OF AMERICA.....				16,800,000	1,437,240	85.550	1,437,240	1,009,198		23,520		(34,776)		(34,776)		L	06/08/2011.
790849	10	3	ST JUDE MEDICAL INC.....				15,900,000	982,143	61.770	982,143	596,794	4,611	18,126		(51,834)		(51,834)		L	02/05/2010.
816851	10	9	SEMPRA ENERGY.....				13,800,000	1,297,338	94.010	1,297,338	681,852	9,660	38,088		(239,430)		(239,430)		L	02/05/2010.
81762P	10	2	SERVICENOW INC.....				12,800,000	1,107,968	86.560	1,107,968	778,756				239,488		239,488		L	06/23/2014.
83416T	10	0	SOLARCITY CORP.....				3,000,000	153,060	51.020	153,060	169,698				(16,638)		(16,638)		L	12/21/2015.
844741	10	8	SOUTHWEST AIRLINES.....				40,300,000	1,735,318	43.060	1,735,318	1,387,231	3,023	3,023		348,087		348,087		L	06/24/2015.
855244	10	9	STARBUCKS CORP.....				48,800,000	2,929,464	60.030	2,929,464	526,608		33,184		927,444		927,444		L	04/09/2015.
863667	10	1	STRYKER CORP.....				14,800,000	1,375,512	92.940	1,375,512	752,673	5,624	20,424		(20,572)		(20,572)		L	02/05/2010.
867652	40	6	SUNPOWER CORP.....				29,700,000	891,297	30.010	891,297	161,975				124,146		124,146		L	12/21/2011.
87165B	10	3	SYNCHRONY FINANCIAL.....				11,635,000	353,820	30.410	353,820	213,483				140,338		140,338		L	11/17/2015.
872275	10	2	TCF FINANCIAL CORP.....				54,500,000	769,540	14.120	769,540	818,331		4,088		(48,791)		(48,791)		L	09/30/2015.
89055F	10	3	TOPBUILD CORP.....				1,800,000	55,386	30.770	55,386	24,113				31,273		31,273		L	07/01/2015.
89417E	10	9	TRAVELERS COMPANIES INC.....				18,000,000	2,031,480	112.860	2,031,480	898,551		42,840		126,180		126,180		L	02/05/2010.
90385D	10	7	ULTIMATE SOFTWARE GROUP INC.....				3,500,000	684,285	195.510	684,285	681,465				2,820		2,820		L	10/26/2015.
907818	10	8	UNION PACIFIC CORP.....				23,200,000	1,814,240	78.200	1,814,240	713,044		62,640		(949,576)		(949,576)		L	02/05/2010.
910047	10	9	UNITED CONTINENTAL HOLDINGS.....				26,800,000	1,535,640	57.300	1,535,640	593,189				(257,012)		(257,012)		L	06/08/2011.
91324P	10	2	UNITEDHEALTH GRP INC.....				31,300,000	3,682,132	117.640	3,682,132	1,321,571		58,688		518,015		518,015		L	03/15/2011.
92242T	10	1	VECTRUS INC.....				494,000	10,320	20.890	10,320	7,096				(3,216)		(3,216)		L	09/29/2014.
92343V	10	4	VERIZON COMMUNICATIONS INC.....				165,700,000	7,658,654	46.220	7,658,654	5,100,446		367,026		(92,792)		(92,792)		L	03/15/2011.
923454	10	2	VERITIV CORP.....				376,000	13,619	36.220	13,619	6,181				(5,884)		(5,884)		L	07/02/2014.
92532F	10	0	VERTEX PHARMACEUTICALS INC.....				11,400,000	1,434,462	125.830	1,434,462	518,493				80,142		80,142		L	03/15/2011.
92553P	20	1	VIACOM INC CLASS B.....				7,500,000	308,700	41.160	308,700	130,577	3,000	10,950		(255,675)		(255,675)		L	12/23/2008.
92826C	83	9	VISA INC-CLASS A SHARES.....				220,000,000	17,061,000	77.550	17,061,000	3,967,639		110,000		2,640,000		2,640,000		L	03/19/2015.
931142	10	3	WAL-MART STORES INC.....				60,700,000	3,720,910	61.300	3,720,910	3,206,962	29,743	118,365		(1,492,006)		(1,492,006)		L	06/08/2011.
931427	10	8	WALGREENS BOOTS ALLIANCE.....				40,500,000	3,448,778	85.155	3,448,778	1,502,821		56,498		368,753		368,753		L	03/15/2011.
95040Q	10	4	WELLTOWER INC.....				11,800,000	802,754	68.030	802,754	609,279		38,940		(90,152)		(90,152)		L	06/08/2011.
96145D	10	5	WESTROCK CO.....				2,600,000	118,612	45.620	118,612	83,524		3,617		(39,936)		(39,936)		L	06/23/2011.
963320	10	6	WHIRLPOOL CORP.....				1,300,000	190,931	146.870	190,931	101,396		4,485		(60,931)		(60,931)		L	03/26/2012.
983134	10	7	WYNN RESORTS LTD.....				10,000,000	691,900	69.190	691,900	649,800				42,100		42,100		L	12/21/2015.
98419M	10	0	XYLEM INC.....				8,900,000	324,850	36.500	324,850	251,910		5,012		(13,973)		(13,973)		L	11/01/2011.

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Code	F or ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
98954M 10 1	ZILLOW GROUP INC A.....			...	2,200,000	57,288	26.040	57,288	69,533				(12,245)		(12,245)		...L	03/26/2015.
98978V 10 3	ZOETIS INC.....			...	956,000	45,812	47.920	45,812	17,665		317		4,675		4,675		...L	06/21/2013.
063671 10 1	BANK OF MONTREAL.....		A.	...	6,197,000	349,635	56.420	349,635	278,505		15,567		(88,679)		(88,679)		...L	07/06/2011.
001103 12 6	MYLAN LABORATORIES.....		F.	...	24,200,000	1,308,494	54.070	1,308,494	283,825				(55,660)		(55,660)		...L	03/26/2008.
00B56G VS 1	ALKERMES PLC.....		F.	...	11,800,000	936,684	79.380	936,684	778,544				158,140		158,140		...L	06/24/2015.
00B8W6 76 3	LIBERTY GLOBAL PLC A.....		F.	...	9,000,000	381,240	42.360	381,240	104,926				(45,719)		(45,719)		...L	02/05/2010.
00B8W6 7B 2	LIBERTY GLOBAL PLC C.....		F.	...	9,000,000	366,930	40.770	366,930	99,084				(38,126)		(38,126)		...L	03/04/2014.
00BLS0 9M 5	PENTAIR PLC.....		F.	...	4,558,000	225,758	49.530	225,758	169,326		5,834		(76,985)		(76,985)		...L	10/01/2012.
00BQRQ XQ 2	TYCO INTERNATIONAL PLC.....		F.	...	19,000,000	605,910	31.890	605,910	440,928		15,086		(227,430)		(227,430)		...L	06/08/2011.
00BTC0 M7 3	LIBERTY LILAC GROUP A.....		F.	...	450,000	18,617	41.370	18,617	6,116				12,501		12,501		...L	07/02/2015.
00BTC0 MD 0	LIBERTY LILAC GROUP C.....		F.	...	450,000	19,350	43.000	19,350	7,273				12,077		12,077		...L	07/02/2015.
00BY9D 54 4	ALLERGAN PLC.....		F.	...	4,684,000	1,463,750	312.500	1,463,750	426,121				258,042		258,042		...L	10/01/2013.
806857 10 8	SCHLUMBERGER LTD.....		F.	...	66,000,000	4,603,500	69.750	4,603,500	4,709,649	33,000	125,400		(1,033,560)		(1,033,560)		...L	06/08/2011.
999900 62 4	AVAGO TECHNOLOGIES LTD.....		F.	...	12,300,000	1,785,345	145.150	1,785,345	1,520,029		5,412		265,316		265,316		...L	10/26/2015.
G0450A 10 5	ARCH CAPITAL GROUP LTD.....		F.	...	14,700,000	1,025,325	69.750	1,025,325	340,523				156,555		156,555		...L	02/05/2010.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....						221,510,953	XXX	221,510,953	122,467,786	229,195	4,085,723	0	3,106,532	0	3,106,532	0	XXX	XXX
9799999. Total - Common Stock.....						221,510,953	XXX	221,510,953	122,467,786	229,195	4,085,723	0	3,106,532	0	3,106,532	0	XXX	XXX
9899999. Total Common and Preferred Stock.....						276,910,553	XXX	276,910,553	150,410,886	448,065	7,094,564	0	2,232,232	0	2,232,232	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2			3	4	5	6	7	8	9
CUSIP Identification			Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government												
912828	M4	9	US TREASURY NOTE	1.875%	10/31/22		11/06/2015	CSFBdirect		39,429,688	40,000,000	24,725
912828	M5	6	US TREASURY NOTE	2.250%	11/15/25		11/06/2015	Goldman Sachs		29,813,564	30,000,000	1,854
0599999			Total - Bonds - U.S. Government							69,243,252	70,000,000	26,579
Bonds - U.S. Special Revenue and Special Assessment												
130536	QR	9	CALIFORNIA ST POLL CONTROL FIN	3.375%	07/01/25		07/10/2015	Bank of America Corp		1,995,000	2,000,000	2,625
130536	QW	8	CALIFORNIA ST POLL CONTROL FIN	3.125%	11/01/40		10/30/2015	Bank of America Corp		1,500,000	1,500,000	
3137G0	ET	2	STACR 2015-DNA1 M2	2.272%	10/25/27		04/22/2015	CSFBdirect		11,000,000	11,000,000	
454906	AC	2	INDIANA ST DEV FIN AUTH	1.750%	10/01/31		09/30/2015	Bank of America Corp		1,800,000	1,800,000	
544435	3X	6	LOS ANGELES CA DEPT OF ARPTS	5.000%	05/15/23		02/06/2015	Morgan Stanley		910,958	750,000	
544435	3Y	4	LOS ANGELES CA DEPT OF ARPTS	5.000%	05/15/24		02/06/2015	Morgan Stanley		913,245	750,000	
544435	3Z	1	LOS ANGELES CA DEPT OF ARPTS	5.000%	05/15/25		02/06/2015	Morgan Stanley		3,055,700	2,500,000	
544435	4A	5	LOS ANGELES CA DEPT OF ARPTS	5.000%	05/15/26		02/06/2015	Morgan Stanley		1,209,230	1,000,000	
544435	4B	3	LOS ANGELES CA DEPT OF ARPTS	5.000%	05/15/27		02/06/2015	Morgan Stanley		599,165	500,000	
57587A	HY	7	MASSACHUSETTS ST HSG	4.000%	06/01/39		03/12/2015	Royal Bank of Canada		6,355,774	5,930,000	
59334D	HY	3	MIAMI-DADE CNTY FL W & S	5.000%	10/01/25		05/20/2015	Jefferies & Co		17,719,800	15,000,000	
649883	H6	5	NEW YORK ST MTGE AGY HOMEOWNER	3.500%	10/01/35		07/09/2015	Citicorp Securities Inc		10,569,700	10,000,000	
771902	GA	5	ROCHESTER MN HLTH CARE FACS RE	4.500%	11/15/38		03/27/2015	Citicorp Securities Inc		1,226,925	1,050,000	17,850
3199999			Total - Bonds - U.S. Special Revenue and Special Assessments							58,855,497	53,780,000	20,475
Bonds - Industrial and Miscellaneous												
00183H	AJ	0	AOA 2015-1177 D	3.110%	12/13/29		10/19/2015	Various		13,897,227	14,472,000	19,232
04032Y	AB	5	ARIFL 2015-A A2	1.110%	11/15/18		04/15/2015	Bank of America Corp		8,498,955	8,500,000	
05357H	AG	5	AVMT 2013-AVM B	3.867%	12/05/32		09/22/2015	Morgan Stanley		6,556,388	6,120,000	18,399
05367A	AG	8	AVIATION CAPITAL GROUP	2.875%	09/17/18		09/14/2015	Deutsche Bank		4,977,650	5,000,000	
05580P	AE	1	BMWLT 2015-1 A4	1.340%	06/20/18		01/07/2015	JP Morgan Securities		29,497,056	29,500,000	
07177M	AC	7	BAXALTA INC	2.875%	06/23/20		06/23/2015	JP Morgan Securities		1,992,620	2,000,000	479
096821	AG	8	BHP 2013-BOCA B	2.081%	08/15/26		07/14/2015	Jefferies & Co		2,850,445	2,850,000	307
096821	AJ	2	BHP 2013-BOCA C	2.481%	08/15/26		01/15/2015	CSFBdirect		2,269,313	2,275,000	878
096821	AL	7	BHP 2013-BOCA D	3.381%	08/15/26		03/20/2015	Union Bank of Switzerland		100,031	100,000	90
12189L	AF	8	BURLINGTN NORTH SANTA FE	3.450%	09/15/21		01/21/2015	Various		12,058,774	11,380,000	142,866
125354	AJ	9	CGRBS 2013-VN05 D	3.703%	03/13/35		10/15/2015	Various		3,836,593	3,885,000	9,727
12626A	AA	4	COMM 2013-THL A1	1.276%	06/08/30		05/29/2015	Deutsche Bank		1,150,561	1,151,101	982
12632N	AE	0	COMM 2014-KYO C	1.951%	06/11/27		02/03/2015	Goldman Sachs		2,991,600	3,000,000	3,937
151020	AR	5	CELGENE CORP	3.550%	08/15/22		08/03/2015	Deutsche Bank		9,972,900	10,000,000	
161175	AK	0	CCO SAFARI II LLC	3.579%	07/23/20		07/09/2015	Goldman Sachs		10,000,000	10,000,000	
161175	AL	8	CCO SAFARI II LLC	4.464%	07/23/22		07/09/2015	Goldman Sachs		10,000,000	10,000,000	
17305E	FE	0	CCCIT 2013-A6 A6	1.320%	09/07/18		06/11/2015	Deutsche Bank		9,042,539	9,000,000	32,670
17320Q	AL	3	CGCMT 2013-375P D	3.635%	05/10/35		10/13/2015	Various		8,709,007	8,970,000	6,113
21870L	AL	0	CORE 2015-CALW D	3.979%	02/10/34		03/31/2015	Goldman Sachs		32,044,862	31,200,000	26,693
22822R	AX	8	CCI	4.174%	08/15/17		04/07/2015	Mizuho Securities		5,995,812	5,700,000	11,096
233851	BA	1	DAIMLER FINANCE NA LLC	2.375%	08/01/18		07/29/2015	Bank of America Corp		20,974,856	20,775,000	2,741
245069	AN	9	DEL 2013-HDC C	1.931%	03/15/26		05/27/2015	Morgan Stanley		10,003,906	10,000,000	8,432
26867L	AE	0	EMD FINANCE LLC	2.400%	03/19/20		03/16/2015	JP Morgan Securities		9,999,500	10,000,000	
26884T	AM	4	ERAC USA FINANCE COMPANY	2.350%	10/15/19		03/23/2015	JP Morgan Securities		15,039,050	15,000,000	153,729
28108P	AA	4	ESLFT 2012-A AP	3.450%	10/01/25		05/05/2015	Royal Bank of Canada		7,816,011	7,574,566	26,858
31428X	AV	8	FEDEX CORPORATION	2.700%	04/15/23		03/30/2015	US Bank		2,227,113	2,253,000	28,219
34530T	AB	0	FORDL 2015-A A2A	0.790%	12/15/17		04/21/2015	Citicorp Securities Inc		26,474,023	26,474,232	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2		3	4	5	6	7	8	9
CUSIP Identification			Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36192H	AA	2	GSMS 2012-ALOH A	3.551% 04/10/34.....		11/27/2015.....	Various.....		16,525,981	15,806,000	42,362
36192L	AJ	4	GSMS 2012-SHOP C	3.633% 06/05/31.....		01/16/2015.....	CSFBdirect.....		5,246,875	5,000,000	10,596
36193A	AN	8	GSMS 2013-KING E	3.435% 12/10/27.....		07/10/2015.....	Wells Fargo Bank.....		2,880,938	3,000,000	4,141
36250W	AG	5	GSMS 2015-590M B	3.932% 10/10/35.....		10/23/2015.....	Goldman Sachs.....		10,165,330	10,000,000	9,514
41284C	AB	0	HDMOT 2015-2 A2A	0.800% 01/15/19.....		05/20/2015.....	JP Morgan Securities.....		13,701,293	13,701,393	
413875	AP	0	HARRIS CORP	1.999% 04/27/18.....		04/22/2015.....	Royal Bank of Canada.....		10,050,900	10,000,000	
43814K	AB	7	HAROT 2015-1 A2	0.700% 07/17/17.....		01/21/2015.....	Bank of America Corp.....		10,571,145	10,571,697	
44890W	AB	6	HART 2015-A A2	0.680% 10/16/17.....		01/14/2015.....	Barclays Capital.....		5,865,027	5,865,147	
44890X	AE	8	HALST 2015-A B	2.070% 02/18/20.....		03/04/2015.....	Bank of America Corp.....		8,248,461	8,250,000	
46634G	AE	1	JPMCC 2009-IWST C	7.693% 12/05/27.....		10/09/2015.....	Various.....		19,695,483	16,060,000	31,091
46637E	AN	3	JPMCC 2011-PLSD D	5.736% 11/13/44.....		02/10/2015.....	Various.....		15,857,422	15,000,000	24,669
46641K	AJ	2	JPMCC 2014-FBLU C	2.331% 12/15/28.....		02/03/2015.....	Goldman Sachs.....		5,002,344	5,000,000	6,621
47787U	AB	9	JDOT 2015-A A2A	0.870% 02/15/18.....		03/03/2015.....	Citicorp Securities Inc.....		9,263,474	9,264,071	
50185V	AJ	2	LCCM 2014-909 C	4.028% 05/15/31.....		10/09/2015.....	Wells Fargo Bank.....		8,380,625	8,000,000	20,486
539830	BF	5	LOCKHEED MARTIN CORPORATION	2.500% 11/23/20.....		11/16/2015.....	JP Morgan Securities.....		14,946,150	15,000,000	
55660C	AL	2	MAD 2013-650M D	4.169% 10/12/32.....		10/08/2015.....	Various.....		16,148,698	15,575,000	32,088
56585A	AK	8	MARATHON PETROLEUM CORP	2.700% 12/14/18.....		12/07/2015.....	Bank of America Corp.....		9,992,000	10,000,000	
571748	AZ	5	MARSH & MCLENNAN COS INC	3.750% 03/14/26.....		09/09/2015.....	Bank of America Corp.....		9,992,300	10,000,000	
573284	AN	6	MARTIN MARIETTA MATERIALS	4.250% 07/02/24.....		07/16/2015.....	Various.....		3,476,536	3,470,000	7,158
582839	AJ	5	MEAD JOHNSON NUTRITION CO	3.000% 11/15/20.....		10/29/2015.....	Citicorp Securities Inc.....		9,990,200	10,000,000	
60856B	AA	2	MOLEX ELECTRONICS TECH	2.878% 04/15/20.....		04/02/2015.....	Various.....		12,538,550	12,500,000	600
61762L	BH	5	MSRR 2013-R6 5B1	0.501% 04/26/53.....		04/21/2015.....	JP Morgan Securities.....		18,027,578	21,501,398	8,130
61763Q	AN	1	MSC 2014-CPT E	3.560% 07/13/29.....		10/27/2015.....	Morgan Stanley.....		3,642,125	3,600,000	8,940
61764B	AG	8	MSC 2014-150E AS	4.012% 09/09/24.....		10/08/2015.....	Various.....		11,606,836	11,000,000	26,858
655844	BG	2	NORFOLK SOUTHERN CORP	3.250% 12/01/21.....		11/18/2015.....	Wells Fargo Bank.....		20,097,800	20,000,000	310,556
655844	BJ	6	NORFOLK SOUTHERN CORP	3.000% 04/01/22.....		09/30/2015.....	Wells Fargo Bank.....		773,272	775,000	258
68275C	AC	2	FB 2005-1 A3	5.278% 08/10/35.....		09/18/2015.....	Various.....		4,127,828	3,500,000	11,802
73329B	AC	0	PILOT 2015-1 A2	0.790% 11/21/17.....		05/13/2015.....	Barclays Capital.....		7,771,847	7,772,537	
74932Q	AA	8	RBSCF 2013-GSP A	3.961% 01/13/32.....		05/27/2015.....	Various.....		21,115,089	19,627,000	2,857
756109	AM	6	REALTY INCOME CORP	2.000% 01/31/18.....		06/16/2015.....	Wells Fargo Bank.....		5,028,100	5,000,000	38,611
78447R	AA	5	SLMA 2013-A A1	0.931% 08/15/22.....		11/12/2015.....	Bank of America Corp.....		2,389,683	2,396,797	53
78470N	AA	4	SOFI 2015-D A1	1.739% 10/25/36.....		11/13/2015.....	Goldman Sachs.....		20,000,000	20,000,000	
790849	AM	5	ST JUDE MEDICAL INC	2.800% 09/15/20.....		09/14/2015.....	Bank of America Corp.....		9,995,400	10,000,000	
832696	AH	1	JM SMUCKER CO	3.000% 03/15/22.....		03/12/2015.....	Bank of America Corp.....		6,968,990	7,000,000	
86803V	AB	5	STAT 2015-1A A2	0.990% 06/15/18.....		06/18/2015.....	CSFBdirect.....		2,499,947	2,500,000	
928668	AL	6	VOLKSWAGEN GROUP AMERICA	0.848% 05/22/18.....		09/29/2015.....	Bank of America Corp.....		4,838,900	5,300,000	4,588
94988L	AG	7	WFCM 2013-120B B	2.800% 03/18/28.....		03/26/2015.....	Wells Fargo Bank.....		8,045,469	8,000,000	16,722
94988L	AJ	1	WFCM 2013-120B C	2.800% 03/18/28.....		05/07/2015.....	Various.....		7,613,196	7,725,000	9,098
98161J	AB	3	WOART 2015-A A2A	0.790% 07/16/18.....		02/25/2015.....	Bank of America Corp.....		8,946,394	8,947,144	
982526	AQ	8	WRIGLEY WM. JR CO	3.375% 10/21/20.....		12/08/2015.....	Barclays Capital.....		14,352,517	13,738,000	20,334
111013	AM	0	BRITISH SKY BROADCASTING	2.625% 09/16/19.....	F.....	02/11/2015.....	Various.....		8,056,940	8,000,000	88,083
45763P	AE	6	INMARSAT FINANCE PLC	4.875% 05/15/22.....	F.....	03/27/2015.....	CSFBdirect.....		2,052,431	2,055,000	37,846
62854A	AA	2	MYLAN NV	3.000% 12/15/18.....	F.....	12/07/2015.....	Barclays Capital.....		5,003,550	5,000,000	417
709629	AN	9	PENTAIR FINANCE SA	3.625% 09/15/20.....	F.....	09/09/2015.....	JP Morgan Securities.....		9,989,100	10,000,000	
714264	AH	1	PERNOD-RICARD SA	4.250% 07/15/22.....	F.....	09/30/2015.....	HSBC Securities.....		1,766,164	1,700,000	16,056
3899999	Total - Bonds - Industrial and Miscellaneous.....								692,225,680	684,381,083	1,283,983

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
8399997.	Total - Bonds - Part 3.....							820,324,429	808,161,083	1,331,037
8399998.	Total - Bonds - Summary Item from Part 5.....							262,768,241	259,216,793	83,495
8399999.	Total - Bonds.....							1,083,092,670	1,067,377,876	1,414,532
Common Stocks - Industrial and Miscellaneous										
00206R	10	2	AT&T INC.....		07/27/2015.....	State Street Bank.....	77,193.000	1,237,475	XXX	
013817	10	1	ALCOA INC.....		12/21/2015.....	State Street Bank.....	32,800.000	305,689	XXX	
23331A	10	9	DR HORTON INC.....		09/29/2015.....	State Street Bank.....	63,500.000	1,850,581	XXX	
256746	10	8	DOLLAR TREE INC.....		07/07/2015.....	State Street Bank.....	3,055.000	244,644	XXX	
30303M	10	2	FACEBOOK INC A.....		10/26/2015.....	State Street Bank.....	11,200.000	1,156,710	XXX	
339041	10	5	FLEETCOR TECHNOLOGIES INC.....		10/26/2015.....	State Street Bank.....	700.000	103,091	XXX	
413875	10	5	HARRIS CORP.....		05/29/2015.....	State Street Bank.....	912.000	99,324	XXX	
46609J	10	6	J ALEXANDER'S HOLDINGS.....		09/29/2015.....	Spin Off.....	2.000	13	XXX	
53578A	10	8	LINKEDIN CORP - A.....		10/26/2015.....	State Street Bank.....	3,400.000	717,835	XXX	
55261F	10	4	M&T BANK CORPORATION.....		11/02/2015.....	State Street Bank.....	4,873.820	398,853	XXX	
742718	10	9	PROCTER & GAMBLE CO.....		12/21/2015.....	State Street Bank.....	900.000	70,696	XXX	
83416T	10	0	SOLARCITY CORP.....		12/21/2015.....	State Street Bank.....	3,000.000	169,698	XXX	
844741	10	8	SOUTHWEST AIRLINES.....		06/24/2015.....	State Street Bank.....	40,300.000	1,387,231	XXX	
87165B	10	3	SYNCHRONY FINANCIAL.....		11/17/2015.....	Tax Free Exchange.....	11,635.000	213,483	XXX	
872275	10	2	TCF FINANCIAL CORP.....		09/30/2015.....	State Street Bank.....	54,500.000	818,331	XXX	
89055F	10	3	TOPBUILD CORP.....		07/01/2015.....	Spin Off.....	1,800.000	24,113	XXX	
90385D	10	7	ULTIMATE SOFTWARE GROUP INC.....		10/26/2015.....	State Street Bank.....	3,500.000	681,465	XXX	
983134	10	7	WYNN RESORTS LTD.....		12/21/2015.....	State Street Bank.....	10,000.000	649,800	XXX	
98954M	10	1	ZILLOW GROUP INC A.....		03/26/2015.....	State Street Bank.....	2,200.000	69,533	XXX	
001103	12	6	MYLAN LABORATORIES.....	F.....	03/02/2015.....	State Street Bank.....	24,200.000	283,825	XXX	
00B56G	VS	1	ALKERMES PLC.....	F.....	06/24/2015.....	State Street Bank.....	11,800.000	778,544	XXX	
00BTC0	M7	3	LIBERTY LILAC GROUP A.....	F.....	07/02/2015.....	Spin Off.....	450.000	6,116	XXX	
00BTC0	MD	0	LIBERTY LILAC GROUP C.....	F.....	07/02/2015.....	Spin Off.....	450.000	7,273	XXX	
999900	62	4	AVAGO TECHNOLOGIES LTD.....	F.....	10/26/2015.....	State Street Bank.....	12,300.000	1,520,029	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....							12,794,352	XXX	0
9799997.	Total - Common Stocks - Part 3.....							12,794,352	XXX	0
9799998.	Total - Common Stocks - Summary Item from Part 5.....							2,851,825	XXX	
9799999.	Total - Common Stocks.....							15,646,177	XXX	0
9899999.	Total - Preferred and Common Stocks.....							15,646,177	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks.....							1,098,738,847	XXX	1,414,532

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Government																						
912828	B4	1		03/30/2015.	Barclays Capital.....		1,001,094	1,000,000	1,000,100	1,000,054		(12)		(12)		1,000,041		1,052	1,052	2,486	01/31/2016.	
912828	MW	7		03/31/2015.	Maturity.....		795,000	795,000	791,957	794,809		191		191		795,000		0	0	9,938	03/31/2015.	
912828	PM	6		09/01/2015.	Various.....		50,326,397	50,000,000	50,011,719	50,002,448		(2,847)		(2,847)		49,999,601		326,796	326,796	706,526	12/31/2015.	
912828	QX	1		04/21/2015.	Barclays Capital.....		11,158,984	11,000,000	11,457,188	11,181,977		(35,039)		(35,039)		11,146,938		12,047	12,047	119,420	07/31/2016.	
912828	RE	2		02/06/2015.	Barclays Capital.....		1,117,617	1,100,000	1,105,500	1,104,117		(115)		(115)		1,104,002		13,615	13,615	7,384	08/31/2016.	
912828	SE	1		02/15/2015.	Maturity.....		1,750,000	1,750,000	1,738,379	1,749,502		498		498		1,750,000		0	0	2,188	02/15/2015.	
912828	TS	9		04/09/2015.	Goldman Sachs.....		2,493,848	2,500,000	2,488,281	2,493,449		646		646		2,494,094		(247)	(247)	8,239	09/30/2017.	
0599999	Total - Bonds - U.S. Government.....							68,642,940	68,145,000	68,593,124	68,326,356	0	(36,678)	0	(36,678)	0	68,289,676	0	353,263	353,263	856,181	XXX
Bonds - U.S. States, Territories and Possessions																						
882721	MZ	3		01/07/2015.	Goldman Sachs.....		33,435,000	33,435,000	33,435,000	33,435,000				0		33,435,000			0	1,420	12/01/2036.	
882722	6L	0		01/07/2015.	Goldman Sachs.....		31,900,000	31,900,000	31,900,000	31,900,000				0		31,900,000			0	1,232	12/01/2042.	
1799999	Total - Bonds - U.S. States, Territories & Possessions.....							65,335,000	65,335,000	65,335,000	65,335,000	0	0	0	0	0	65,335,000	0	0	0	2,652	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
01030R	ET	5		10/01/2015.	Call 100.0000.....		1,050,000	1,050,000	1,076,456	1,053,904		(3,904)		(3,904)		1,050,000		0	0	38,638	10/01/2037.	
01030R	GB	2		10/01/2015.	Call 100.0000.....		495,000	495,000	526,591	498,741		(3,741)		(3,741)		495,000		0	0	20,350	10/01/2038.	
20775B	N8	5		12/03/2015.	Call 100.0000.....		1,295,000	1,295,000	1,378,515	1,362,118		(67,118)		(67,118)		1,295,000		0	0	35,343	11/15/2032.	
20775F	CG	0		12/01/2015.	Call 100.0000.....		1,055,000	1,055,000	1,111,210	1,089,657		(34,657)		(34,657)		1,055,000		0	0	35,213	06/01/2026.	
3137AA	4X	8		12/01/2015.	Paydown.....				711,395	449,814		(449,814)		(449,814)				0	0	98,598	01/25/2021.	
3137AD	TK	3		12/01/2015.	Paydown.....				576,702	414,330		(414,330)		(414,330)				0	0	69,707	04/25/2021.	
3137AK	KD	2		12/01/2015.	Paydown.....				206,986	118,565		(118,565)		(118,565)				0	0	21,968	09/25/2018.	
3137AL	6W	4		12/01/2015.	Paydown.....				86,409	52,155		(52,155)		(52,155)				0	0	9,053	10/25/2018.	
3137B1	BT	8		12/01/2015.	Paydown.....				102,651	93,762		(93,762)		(93,762)				0	0	8,914	11/25/2022.	
3137B6	ZN	4		12/01/2015.	Paydown.....				194,593	166,763		(166,763)		(166,763)				0	0	19,788	10/25/2020.	
3137B7	N2	1		12/01/2015.	Paydown.....				117,756	107,503		(107,503)		(107,503)				0	0	9,640	10/25/2023.	
31392C	MS	0		12/01/2015.	Paydown.....		9,474	9,474	9,957	9,626		(152)		(152)		9,474		0	0	344	02/25/2042.	
45506A	EK	3		12/01/2015.	Call 100.0000.....		985,000	985,000	1,059,417	1,033,450		(48,450)		(48,450)		985,000		0	0	32,963	12/01/2027.	
544435	XE	5		08/03/2015.	Goldman Sachs.....		3,788,730	3,665,000	3,965,273	3,853,913		(81,877)		(81,877)		3,772,037		16,694	16,694	132,856	05/15/2019.	
60416Q	FS	8		12/01/2015.	Call 100.0000.....		450,000	450,000	480,542	467,342		(17,342)		(17,342)		450,000		0	0	18,291	07/01/2035.	
60637B	DV	9		11/01/2015.	Call 100.0000.....		380,000	380,000	417,947	414,034		(34,034)		(34,034)		380,000		0	0	9,283	11/01/2041.	
61212R	A6	3		12/01/2015.	Call 100.0000.....		815,000	815,000	866,606	823,076		(8,076)		(8,076)		815,000		0	0	33,275	12/01/2037.	
61212R	ZE	9		12/01/2015.	Call 100.0000.....		745,000	745,000	790,318	753,385		(8,385)		(8,385)		745,000		0	0	30,388	06/01/2037.	
64469D	JD	4		12/01/2015.	Call 100.0000.....		285,000	285,000	299,247	299,880		(14,880)		(14,880)		285,000		0	0	21,797	07/01/2039.	
647200	FM	1		03/26/2015.	Call 101.8427.....		906,400	890,000	952,300	915,635		(9,235)		(9,235)		906,400		0	0	35,124	07/01/2036.	
647200	PY	4		07/01/2015.	Call 100.0000.....		555,000	555,000	598,013	565,714		(10,714)		(10,714)		555,000		0	0	23,288	07/01/2038.	
658909	BF	2		04/01/2015.	Call 100.0000.....		355,000	355,000	375,753	365,967		(10,967)		(10,967)		355,000		0	0	9,956	07/01/2041.	
83755G	3G	0		06/18/2015.	Call 100.0000.....		415,000	415,000	440,083	418,185		(3,185)		(3,185)		415,000		0	0	14,392	11/01/2036.	
83756C	AM	7		06/18/2015.	Call 100.0000.....		235,000	235,000	251,434	247,808		(12,808)		(12,808)		235,000		0	0	6,668	05/01/2031.	
93978T	LQ	0		12/01/2015.	Call 100.0000.....		180,000	180,000	185,580	182,167		(2,167)		(2,167)		180,000		0	0	5,940	06/01/2040.	
95662M	UT	5		11/01/2015.	Call 100.0000.....		890,000	890,000	951,837	896,885		(6,885)		(6,885)		890,000		0	0	32,775	05/01/2037.	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....							14,889,604	14,749,474	17,733,571	16,654,379	0	(1,781,469)	0	(1,781,469)	0	14,872,911	0	16,694	16,694	774,552	XXX
Bonds - Industrial and Miscellaneous																						
037389	AV	5		09/30/2015.	Maturity.....		17,825,000	17,825,000	18,878,636	18,137,706		(312,706)		(312,706)		17,825,000			0	623,875	09/30/2015.	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification		Description	F or e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
05529S AC 3	BBCMS 2013-TYSN A2	3.756% 09/05/32.....	..	03/17/2015.	Wells Fargo Bank.....		16,776,042	15,690,000	16,630,632	16,615,199				(33,501)		16,581,699		194,343	194,343	178,441	09/05/2032.
05533D FT 8	BCAP 2010-RR7 14A1	2.684% 07/26/35.....	..	12/01/2015.	Paydown.....		1,616,729	1,616,729	1,622,791	1,620,731				(4,003)		1,616,729				21,949	07/26/2035.
05542G AL 2	BCAP 2013-RR2 3A1	3.000% 03/26/36.....	..	12/01/2015.	Paydown.....		4,885,056	4,885,056	4,994,970	4,944,820				(59,765)		4,885,056				75,759	03/26/2036.
05542X AJ 0	BCAP LLC TRUST 2013-RR11 3A1	4.000% 11/26/35.....	..	12/01/2015.	Paydown.....		3,709,520	3,709,520	3,767,924	3,777,915				(58,403)		3,709,520				80,927	11/26/2035.
05542X AS 0	BCAP LLC TRUST 2013-RR11 5A1	0.371% 07/26/36.....	..	12/25/2015.	Paydown.....		1,848,342	1,848,342	1,748,994	1,788,444				59,898		1,848,342				3,206	07/26/2036.
05543A AA 8	BCAP 2014-RR1 1A1	2.658% 03/26/35.....	..	12/01/2015.	Paydown.....		3,115,981	3,115,981	3,213,355	3,243,303				(127,322)		3,115,981				45,508	03/26/2035.
05604F AN 5	BWAY 2013-1515 D	3.633% 03/10/33.....	..	05/13/2015.	CSFBdirect.....		7,745,794	7,880,000	7,548,505	7,556,615				9,583		7,566,197		179,596	179,596	132,810	03/10/2033.
058498 AR 7	BALL CORP	5.000% 03/15/22.....	..	02/06/2015.	CSFBdirect.....		5,200,000	5,000,000	5,156,250	5,146,184				(1,796)		5,144,388		55,612	55,612	101,389	03/15/2022.
05947N JW 5	BALL 2006-277A PAA	5.100% 10/10/45.....	..	10/01/2015.	Paydown.....		3,805,000	3,805,000	3,993,021	3,916,071				(111,071)		3,805,000				163,869	10/10/2045.
05955R AA 2	BALL 2009-FDG A	5.204% 01/25/42.....	..	12/01/2015.	Paydown.....		487,613	487,613	543,853	508,927				(21,314)		487,613				13,868	01/25/2042.
07274E AD 5	BAYER US FINANCE LLC	2.375% 10/08/19.....	..	02/05/2015.	Various.....		35,770,000	35,000,000	34,946,300	34,948,014				873		34,948,887		821,113	821,113	269,497	10/08/2019.
07387A GH 2	BSARM 2005-12 25A1	1.786% 05/25/53.....	..	12/01/2015.	Paydown.....		281,707	510,363	317,217	317,217				(35,510)		281,707				6,403	05/25/2053.
12624W AA 8	COMM 2012-MVP A	2.136% 11/17/26.....	..	12/17/2015.	Paydown.....		1,963,975	1,963,975	1,965,819	1,965,696				(1,720)		1,963,975				36,441	11/17/2026.
12625C AN 3	COMM 2013-WWP D	3.898% 03/10/31.....	..	03/23/2015.	Various.....		30,792,383	30,000,000	29,284,666	29,305,050				14,666		29,319,716		1,472,667	1,472,667	342,690	03/10/2031.
12625H AB 8	CNH 2013-B A2	0.440% 10/17/16.....	..	03/15/2015.	Paydown.....		3,967,478	3,967,478	3,969,493	3,968,102				(624)		3,967,478				2,956	10/17/2016.
126673 2M 3	CWL 2005-7 MV6	1.222% 11/25/35.....	..	12/25/2015.	Paydown.....			2,675,818	59,350	59,350				(59,350)						23,458	11/25/2035.
13056L AB 5	CRART 2014-3 A2	0.630% 06/15/17.....	..	12/15/2015.	Paydown.....		11,631,608	11,631,608	11,630,821	11,631,066				542		11,631,608				45,604	06/15/2017.
144531 BE 9	CARR 2005-NC1 M4	1.364% 02/25/45.....	..	08/31/2015.	Wells Fargo Bank.....		3,315,525	6,467,345	410,404	410,404				0		410,404		2,905,121	2,905,121	53,788	02/25/2045.
144531 EW 6	CARR 2006-NC1 A3	0.632% 01/25/36.....	..	12/25/2015.	Paydown.....		6,828,965	6,828,965	6,416,968	6,549,855				279,110		6,828,965				15,208	01/25/2036.
161571 FL 3	CHAIT 2012-A5 A5	0.590% 08/15/17.....	..	08/15/2015.	Paydown.....		13,500,000	13,500,000	13,517,813	13,510,431				(10,431)		13,500,000				53,100	08/15/2017.
17305E CX 1	CCCIT 2005-A9 A9	5.100% 11/20/17.....	..	11/20/2015.	Paydown.....		13,750,000	13,750,000	14,576,074	14,303,094				(553,094)		13,750,000				701,250	11/20/2017.
17319W AA 7	CGCMT 2013-SMP A	2.110% 01/12/18.....	..	06/19/2015.	Deutsche Bank.....		8,688,303	8,570,132	8,709,266	8,701,898				(23,134)		8,678,764		9,539	9,539	101,968	01/12/2018.
17319W AA 7	CGCMT 2013-SMP A	2.110% 01/12/18.....	..	06/01/2015.	Paydown.....		146,633	146,633	149,013	148,887				(2,255)		146,633				904	01/12/2018.
17776T AJ 1	JPMCC 2011-CCHP C	4.250% 07/15/28.....	..	09/15/2015.	Paydown.....		4,711,736	4,711,736	4,711,736	4,712,058				(322)		4,711,736				152,412	07/15/2028.
20047P AH 0	COMM 2005-LP5 AJ	5.046% 05/10/43.....	..	05/01/2015.	Paydown.....		5,000,000	5,000,000	4,652,148	4,977,263				22,737		5,000,000				76,666	05/10/2043.
25459H AN 5	DIRECTV HOLDINGS	3.550% 03/15/15.....	..	03/15/2015.	Maturity.....		15,000,000	15,000,000	14,894,800	14,993,992				6,008		15,000,000				266,250	03/15/2015.
25470D AB 5	DISCOVERY COMMUNICATIONS INC	3.700% 06/01/15.....	..	03/31/2015.	Call 100.0000.....		5,306,000	5,306,000	5,357,415	5,310,428				(4,428)		5,306,000				96,056	06/01/2015.
28108P AA 4	ESLFT 2012-A AP	3.450% 10/01/25.....	..	10/01/2015.	Paydown.....		2,624,201	2,624,201	2,645,892	2,632,265				(8,064)		2,624,201				58,283	10/01/2025.
30225A AE 3	ESA 2013-ESFL X1FL IO	0.000% 12/05/31.....	..	12/05/2015.	Paydown.....			3,904,688	30,462	30,462				(30,462)							12/05/2031.
36161R AD 1	GFCM 2003-1 A4	5.254% 05/12/35.....	..	07/01/2015.	Paydown.....		1,023,511	1,023,511	1,088,302	1,037,198				(13,687)		1,023,511				56,695	05/12/2035.
36192P AF 3	GSMS 2012-GCJ9 A2	1.762% 11/10/45.....	..	06/19/2015.	Citicorp Securities Inc.....		12,591,309	12,500,000	12,589,844	12,586,435				(16,010)		12,570,425		20,883	20,883	124,197	11/10/2045.
36249K AC 4	GSMS 2010-C1 A2	4.592% 08/10/43.....	..	03/11/2015.	Goldman Sachs.....		7,965,140	7,192,000	7,905,988	7,816,993				(23,767)		7,793,226		171,914	171,914	96,325	08/10/2043.
362631 AB 9	GSR 2006-OA1 2A1	0.612% 08/25/46.....	..	12/25/2015.	Paydown.....		3,265,788	3,265,788	3,122,910	3,194,003				71,786		3,265,788				6,191	08/25/2046.
44923Q AF 1	HYUNDAI CAPITAL AMERICA	1.875% 08/09/16.....	..	03/16/2015.	Mitsubishi Bank of Japan.....		3,027,660	3,000,000	2,998,260	2,999,034				125		2,999,159		28,501	28,501	34,375	08/09/2016.
44923Q AG 9	HYUNDAI CAPITAL AMERICA	2.875% 08/09/18.....	..	03/16/2015.	Mitsubishi Bank of Japan.....		2,050,220	2,000,000	1,994,000	1,995,551				251		1,995,802		54,418	54,418	35,139	08/09/2018.
46640A AA 4	JPMCC 2013-JWRZ A	0.962% 04/15/30.....	..	05/15/2015.	Paydown.....		33,540,000	33,540,000	33,536,213	33,539,010				990		33,540,000				133,827	04/15/2030.
46641K AJ 2	JPMCC 2014-FBLU C	2.331% 12/15/28.....	..	06/02/2015.	Wells Fargo Bank.....		8,560,688	8,550,000	8,565,328	8,561,914				(4,991)		8,556,924		3,764	3,764	88,746	12/15/2028.
47787B AD 7	JDOT 2012-A A4	0.990% 06/15/18.....	..	06/15/2015.	Paydown.....		7,500,000	7,500,000	7,498,336	7,499,781				219		7,500,000				34,252	06/15/2018.
493268 AP 1	KSLT 1999-A A2	0.656% 12/27/29.....	..	12/27/2015.	Paydown.....		1,125,545	1,125,545	1,062,644	1,101,974				23,571		1,125,545				4,212	12/27/2029.
553514 AA 8	MSBAM 2012-CKSV A1	2.117% 10/15/30.....	..	04/09/2015.	JP Morgan Securities.....		848,461	847,468	837,140	837,314				296		837,610		10,851	10,851	6,628	10/15/2030.
553514 AA 8	MSBAM 2012-CKSV A1	2.117% 10/15/30.....	..	04/01/2015.	Paydown.....		32,792	32,792	32,392	32,399				393		32,792				147	10/15/2030.
576433 UF 1	MARM 2004-13 3A1	2.772% 02/21/54.....	..	12/01/2015.	Paydown.....		554,153	554,153	539,498	595,322				(41,170)		554,153				7,416	02/21/2054.
57643L GJ 9	MABS 2005-NC1 M4	1.562% 09/25/41.....	..	12/25/2015.	Paydown/Return of Capital.....		99,895	99,895	58,206	58,206								99,895	99,895	786	09/25/2041.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E14.2

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
58405U AF 9	MEDCO HEALTH SOLUTIONS INC 2.750% 09/15/15.....	..	09/15/2015.	Maturity.....	.....	.....	9,515,000	9,515,000	9,472,278	9,507,917	.....	.....7,083	.....	.....7,083	.....	.....9,515,000	.....	.....	.....0	261,663	09/15/2015.
61761X AA 6	MSC 2013-WLSR A 2.695% 01/11/32.....	..	03/25/2015.	Wells Fargo Bank.....	.....	.....	15,096,347	14,670,000	14,704,250	14,699,015	.....	.....(1,846)	.....	.....(1,846)	.....	.....14,697,168	.....	.....399,179	399,179	130,687	01/11/2032.
65476L AD 3	NALT 2012-B A4 0.740% 09/17/18.....	..	04/15/2015.	Paydown.....	.....	.....	14,665,000	14,665,000	14,687,914	14,673,665	.....	.....(8,665)	.....	.....(8,665)	.....	.....14,665,000	.....	.....0	0	23,372	09/17/2018.
65476V AC 3	NALT 2013-A A3 0.610% 04/15/16.....	..	08/15/2015.	Paydown.....	.....	.....	10,000,000	10,000,000	9,999,956	9,999,992	.....	.....9	.....	.....9	.....	.....10,000,000	.....	.....0	0	23,727	04/15/2016.
65477K AD 4	NALT 2013-B A3 0.750% 06/15/16.....	..	11/15/2015.	Paydown.....	.....	.....	13,900,000	13,900,000	13,905,029	13,904,758	.....	.....(4,758)	.....	.....(4,758)	.....	.....13,900,000	.....	.....0	0	75,506	06/15/2016.
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33.....	..	12/01/2015.	Paydown.....	.....	.....	26,354	26,354	26,421	26,759	.....	.....(405)	.....	.....(405)	.....	.....26,354	.....	.....0	0	741	08/25/2033.
68389F KP 8	OOMLT 2006-1 2A3 0.612% 01/25/36.....	..	12/25/2015.	Paydown.....	.....	.....	699,179	699,179	590,450	641,441	.....	.....57,738	.....	.....57,738	.....	.....699,179	.....	.....0	0	1,446	01/25/2036.
73316P FT 2	POPLR 2005-C M1 0.366% 11/25/35.....	..	12/25/2015.	Paydown.....	.....	.....	1,998,506	1,998,506	1,927,309	1,959,214	.....	.....39,292	.....	.....39,292	.....	.....1,998,506	.....	.....0	0	6,905	11/25/2035.
73328X AC 3	PILOT 2013-1 A3 0.700% 08/22/16.....	..	12/22/2015.	Paydown.....	.....	.....	20,000,000	20,000,000	20,017,969	20,012,534	.....	.....(12,534)	.....	.....(12,534)	.....	.....20,000,000	.....	.....0	0	88,543	08/22/2016.
74432N AA 0	PRUDENTIAL COVERED TRUST 2.997% 09/30/15.....	..	03/30/2015.	Call 100.0000.....	.....	.....	1,494,800	1,494,800	1,530,494	1,505,875	.....	.....(11,075)	.....	.....(11,075)	.....	.....1,494,800	.....	.....0	0	22,400	09/30/2015.
74432N AA 0	PRUDENTIAL COVERED TRUST 2.997% 09/30/15.....	..	09/30/2015.	Maturity.....	.....	.....	20,927,200	20,927,200	21,426,915	21,082,244	.....	.....(155,044)	.....	.....(155,044)	.....	.....20,927,200	.....	.....0	0	627,188	09/30/2015.
74932Q AA 8	RBSCF 2013-GSP A 3.961% 01/13/32.....	..	05/29/2015.	Merrill Lynch.....	.....	.....	10,725,000	10,000,000	10,401,563	10,379,716	.....	.....(15,504)	.....	.....(15,504)	.....	.....10,364,212	.....	.....360,788	360,788	359,946	01/13/2032.
78444V AB 7	SLCLT 2010-B A2 3.831% 07/15/42.....	..	12/15/2015.	Paydown.....	.....	.....	1,586,499	1,586,499	1,651,749	1,651,749	.....	.....(65,251)	.....	.....(65,251)	.....	.....1,586,499	.....	.....0	0	32,118	07/15/2042.
78446V AA 7	SLMA 2012-A A1 1.731% 08/15/25.....	..	12/15/2015.	Paydown.....	.....	.....	1,400,215	1,400,215	1,400,215	1,399,837	.....	.....378	.....	.....378	.....	.....1,400,215	.....	.....0	0	11,962	08/15/2025.
78447R AA 5	SLMA 2013-A A1 0.931% 08/15/22.....	..	12/15/2015.	Paydown.....	.....	.....	1,806,201	1,806,201	1,806,201	1,806,113	.....	.....87	.....	.....87	.....	.....1,806,201	.....	.....0	0	7,707	08/15/2022.
85172H AA 3	SLFMT 2013-3A A 1.870% 09/25/57.....	..	12/01/2015.	Paydown.....	.....	.....	2,715,095	2,715,095	2,714,736	2,713,528	.....	.....1,567	.....	.....1,567	.....	.....2,715,095	.....	.....0	0	28,954	09/25/2057.
855541 AB 4	STARM 2007-S1 2A1 2.879% 01/25/37.....	..	12/01/2015.	Paydown.....	.....	.....	356,103	356,103	312,747	312,747	.....	.....43,355	.....	.....43,355	.....	.....356,103	.....	.....0	0	4,236	01/25/2037.
86358E UV 6	SAIL 2005-HE1 M1 1.127% 07/25/35.....	..	12/25/2015.	Paydown.....	.....	.....	1,830,592	1,830,592	1,665,839	1,758,728	.....	.....71,864	.....	.....71,864	.....	.....1,830,592	.....	.....0	0	8,917	07/25/2035.
89236P AC 7	TAOT 2012-A A3 0.750% 02/16/16.....	..	05/15/2015.	Paydown.....	.....	.....	13,015,835	13,015,835	13,038,206	13,025,422	.....	.....(9,587)	.....	.....(9,587)	.....	.....13,015,835	.....	.....0	0	21,396	02/16/2016.
89236P AD 5	TAOT 2012-A A4 0.990% 08/15/17.....	..	12/15/2015.	Paydown.....	.....	.....	8,000,000	8,000,000	7,999,239	7,999,842	.....	.....158	.....	.....158	.....	.....8,000,000	.....	.....0	0	58,932	08/15/2017.
913903 AR 1	UNIVERSAL HEALTH SERVICES INC 4.750% 08/01/22.....	..	05/04/2015.	Various.....	.....	.....	22,168,288	21,000,000	20,966,427	20,966,427	.....	.....1,183	.....	.....1,183	.....	.....20,967,610	.....	.....1,200,678	1,200,678	689,470	08/01/2022.
92867M AC 4	VALET 2013-1 A3 0.560% 08/21/17.....	..	12/20/2015.	Paydown.....	.....	.....	12,286,850	12,286,850	12,275,811	12,278,672	.....	.....8,179	.....	.....8,179	.....	.....12,286,850	.....	.....0	0	35,412	08/21/2017.
929160 AR 0	VULCAN MATERIALS CO 7.500% 06/15/21.....	..	04/07/2015.	Various.....	.....	.....	6,172,613	5,115,000	6,001,013	5,947,246	8,113	(31,667)	.....	.....(23,554)	.....	.....5,935,421	.....	.....237,191	237,191	121,922	06/15/2021.
9497EN AA 1	WFHET 2005-3 M1 0.609% 11/25/35.....	..	09/25/2015.	Paydown.....	.....	.....	2,725,729	2,725,729	2,328,795	2,700,016	.....	.....25,712	.....	.....25,712	.....	.....2,725,729	.....	.....0	0	6,560	11/25/2035.
94980Q AA 7	WFMB5 2004-W A1 2.754% 11/25/34.....	..	12/01/2015.	Paydown.....	.....	.....	772,089	772,089	753,839	753,839	.....	.....18,251	.....	.....18,251	.....	.....772,089	.....	.....0	0	10,123	11/25/2034.
94983C AD 9	WFMB5 2005-AR10 2A1 2.738% 06/25/35.....	..	12/01/2015.	Paydown.....	.....	.....	918,250	918,250	901,033	934,740	.....	.....(16,490)	.....	.....(16,490)	.....	.....918,250	.....	.....0	0	12,794	06/25/2035.
982526 AT 2	WRIGLEY WM. JR CO 2.000% 10/20/17.....	..	04/21/2015.	JP Morgan Securities.....	.....	.....	5,073,350	5,000,000	4,992,350	4,994,510	.....	.....648	.....	.....648	.....	.....4,995,158	.....	.....78,192	78,192	51,111	10/20/2017.
62886H AK 7	NCL CORP LTD 5.000% 02/15/18.....	F	02/20/2015.	Bank of America Corp.....	.....	.....	5,374,688	5,250,000	5,256,563	5,250,000	3,383	(34)	.....	.....3,349	.....	.....5,253,349	.....	.....121,338	121,338	138,542	02/15/2018.
3899999	Total - Bonds - Industrial and Miscellaneous.....	.....	.....	.....	.....	.....	517,728,536	516,423,144	514,844,179	510,463,136	11,496	(1,125,208)	0	(1,113,712)	0	509,302,949	0	8,425,583	8,425,583	7,235,751	XXX
8399997	Total - Bonds - Part 4.....	.....	.....	.....	.....	.....	666,596,080	664,652,618	666,505,874	660,778,871	11,496	(2,943,355)	0	(2,931,859)	0	657,800,536	0	8,795,540	8,795,540	8,869,136	XXX
8399998	Total - Bonds - Summary Item from Part 5.....	.....	.....	.....	.....	.....	263,582,072	259,216,793	262,768,241	262,768,241	.....	.....(488,309)	.....	.....(488,309)	.....	.....262,279,932	.....	.....1,302,139	1,302,139	1,573,477	XXX
8399999	Total - Bonds.....	.....	.....	.....	.....	.....	930,178,152	923,869,411	929,274,115	660,778,871	11,496	(3,431,664)	0	(3,420,168)	0	920,080,468	0	10,097,679	10,097,679	10,442,613	XXX
Preferred Stocks - Industrial and Miscellaneous																					
92978A AA 0	WACHOVIA CAPITAL.....	..	02/04/2015.	Wells Fargo Bank.....	.....	.....	3,000,000.000	.....	.....2,970,000	1,260,000	1,260,000	(1,638,000)	.....	.....(1,638,000)	.....	.....1,260,000	.....	.....1,710,000	1,710,000	25,992	XXX
8499999	Total - Preferred Stocks - Industrial and Miscellaneous.....	.....	.....	.....	.....	.....	2,970,000	XXX	1,260,000	1,260,000	(1,638,000)	0	0	(1,638,000)	0	1,260,000	0	1,710,000	1,710,000	25,992	XXX
8999997	Total - Preferred Stocks - Part 4.....	.....	.....	.....	.....	.....	2,970,000	XXX	1,260,000	1,260,000	(1,638,000)	0	0	(1,638,000)	0	1,260,000	0	1,710,000	1,710,000	25,992	XXX
8999999	Total - Preferred Stocks.....	.....	.....	.....	.....	.....	2,970,000	XXX	1,260,000	1,260,000	(1,638,000)	0	0	(1,638,000)	0	1,260,000	0	1,710,000	1,710,000	25,992	XXX
Common Stocks - Industrial and Miscellaneous																					
060505 10 4	BANK OF AMERICA CORP.....	..	07/01/2015.	Class Action Litigation.....	.....	.....	152,892	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....152,892	152,892	.....	XXX
25490A 30 9	DIRECTTV.....	..	07/27/2015.	State Street Bank.....	.....	.....40,800.000	2,400,284	XXX	1,237,484	3,537,360	(2,299,876)	.....	.....	.....(2,299,876)	.....	.....1,237,484	.....	.....1,162,800	1,162,800	.....	XXX
263534 10 9	DU PONT E.I. DE NEMOURS & CO.....	..	07/01/2015.	Spin Off.....	.....	.....	46,947	XXX	46,947	106,557	(59,610)	.....	.....	.....(59,610)	.....	.....46,947	.....	.....0	0	.....	XXX
30162A 10 8	EXELIS INC.....	..	05/29/2015.	State Street Bank.....	.....	.....8,900.000	247,314	XXX	99,351	156,017	(56,666)	.....	.....	.....(56,666)	.....	.....99,351	.....	.....147,963	147,963	2,758	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1			2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification			Description	F or ei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
307000	10	9	FAMILY DOLLAR STORES.....	..	07/07/2015.	State Street Bank.....	12,300.000	977,750	XXX	250,182	974,283	(724,101)	.....	.....	.....(724,101)	.....	.....250,182	.....	.....727,568	727,568	.....	XXX
31620R	40	2	FIDELITY NATIONAL TITLE.....	..	09/29/2015.	Spin Off.....	.....	.....42	XXX	42	65	(24)	.....	.....	.....(24)	.....	.....42	.....	.....	.....0	.....	XXX
369604	10	3	GENERAL ELECTRIC CO.....	..	11/17/2015.	Tax Free Exchange.....	11,076.000	213,489	XXX	213,489	279,891	(66,402)	.....	.....	.....(66,402)	.....	.....213,489	.....	.....	.....0	10,190	XXX
428236	10	3	HEWLETT PACKARD	..	12/18/2015.	Class Action Litigation.....	.....	.....4,642	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....4,642	4,642	.....	XXX
443683	10	7	HUDSON CITY BANCORP INC.....	..	11/02/2015.	State Street Bank.....	65,000.000	469,278	XXX	398,853	657,800	(258,947)	.....	.....	.....(258,947)	.....	.....398,853	.....	.....70,425	70,425	5,200	XXX
55261F	10	4	M&T BANK CORPORATION.....	..	11/17/2015.	State Street Bank.....	0.820	102	XXX	52	103	(51)	.....	.....	.....(51)	.....	.....52	.....	.....51	51	2	XXX
574599	10	6	MASCO CORP.....	..	07/01/2015.	Spin Off.....	.....	.....24,113	XXX	24,113	49,337	(25,224)	.....	.....	.....(25,224)	.....	.....24,113	.....	.....	.....0	.....	XXX
628530	10	7	MYLAN LABORATORIES.....	..	03/02/2015.	Security Contribution.....	24,200.000	283,825	XXX	283,825	1,364,154	.....	.....	.....	.....0	.....	.....283,825	.....	.....	.....0	.....	XXX
637071	10	1	NATIONAL-OILWELL VARCO INC.....	..	10/26/2015.	State Street Bank.....	29,821.000	1,113,883	XXX	380,488	1,954,170	(1,573,682)	.....	.....	.....(1,573,682)	.....	.....380,488	.....	.....733,395	733,395	41,153	XXX
64118Q	10	7	NETSUITE INC.....	..	10/26/2015.	State Street Bank.....	6,000.000	508,814	XXX	676,424	655,020	21,404	.....	.....	.....21,404	.....	.....676,424	.....	.....(167,610)	(167,610)	.....	XXX
75281A	10	9	RANGE RESOURCES CORP.....	..	10/26/2015.	State Street Bank.....	16,000.000	466,423	XXX	810,181	855,200	(45,019)	.....	.....	.....(45,019)	.....	.....810,181	.....	.....(343,757)	(343,757)	1,920	XXX
786514	20	8	SAFEWAY INC.....	..	01/29/2015.	State Street Bank.....	100.000	3,513	XXX	2,260	3,512	(1,252)	.....	.....	.....(1,252)	.....	.....2,260	.....	.....1,253	1,253	23	XXX
87264S	10	6	TRW AUTOMOTIVE HOLDINGS CORP.....	..	05/15/2015.	State Street Bank.....	23,200.000	2,449,920	XXX	707,837	2,386,120	(1,678,283)	.....	.....	.....(1,678,283)	.....	.....707,837	.....	.....1,742,083	1,742,083	.....	XXX
00B8W6	76	3	LIBERTY GLOBAL PLC A.....	F	07/02/2015.	Spin Off.....	.....	.....6,116	XXX	6,116	24,886	(18,770)	.....	.....	.....(18,770)	.....	.....6,116	.....	.....	.....0	.....	XXX
00B8W6	7B	2	LIBERTY GLOBAL PLC C.....	F	07/02/2015.	Spin Off.....	.....	.....7,273	XXX	7,273	29,734	(22,460)	.....	.....	.....(22,460)	.....	.....7,273	.....	.....	.....0	.....	XXX
9099999.			Total - Common Stocks - Industrial and Miscellaneous.....					9,376,620	XXX	5,144,917	13,034,209	(6,808,963)	0	0	(6,808,963)	0	5,144,917	0	4,231,703	4,231,703	61,246	XXX
9799997.			Total - Common Stocks - Part 4.....					9,376,620	XXX	5,144,917	13,034,209	(6,808,963)	0	0	(6,808,963)	0	5,144,917	0	4,231,703	4,231,703	61,246	XXX
9799998			Total - Common Stocks - Summary Item from Part 5.....					2,222,860	XXX	2,851,825	.....	.....	.....	.....58,000	(58,000)	.....	.....2,793,826	.....	.....(570,965)	(570,965)	13,206	XXX
9799999.			Total - Common Stocks.....					11,599,480	XXX	7,996,742	13,034,209	(6,808,963)	0	58,000	(6,866,963)	0	7,938,743	0	3,660,738	3,660,738	74,452	XXX
9899999.			Total - Preferred and Common Stocks.....					14,569,480	XXX	9,256,742	14,294,209	(8,446,963)	0	58,000	(8,504,963)	0	9,198,743	0	5,370,738	5,370,738	100,444	XXX
9999999.			Total - Bonds, Preferred and Common Stocks.....					944,747,632	XXX	938,530,857	675,073,080	(8,435,467)	(3,431,664)	58,000	(11,925,131)	0	929,279,211	0	15,468,417	15,468,417	10,543,057	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
													12	13	14	15	16					
CUSIP Identification	Description			F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																						
912828	J4	3	US TREASURY NOTE 1.750% 02/28/22.....	..	03/06/2015	Barclays Capital.....	03/31/2015	Various.....	25,000,000	24,529,297	24,886,523	24,531,619		2,323		2,323			354,904	354,904	27,344	10,700
912828	J8	4	US TREASURY NOTE 1.375% 03/31/20.....	..	03/27/2015	CSFBdirect.....	03/31/2015	Goldman Sachs.....	25,900,000	25,848,916	25,901,012	25,848,940		24		24			52,072	52,072	973	
0599999	Total - Bonds - U.S. Government.....								50,900,000	50,378,213	50,787,535	50,380,559	0	2,347	0	2,347	0	0	406,976	406,976	28,317	10,700
Bonds - U.S. Special Revenue and Special Assessment																						
13033L	7V	3	CALIFORNIA ST HLTH FACS FING A 4.000% 02/01/20.....	..	04/24/2015	Citicorp Securities Inc.....	08/13/2015	Morgan Stanley.....	1,000,000	1,110,890	1,105,460	1,104,518		(6,372)		(6,372)			942	942	11,222	
13033L	7Y	7	CALIFORNIA ST HLTH FACS FING A 5.000% 02/01/23.....	..	04/24/2015	Citicorp Securities Inc.....	09/28/2015	BB&T Capital Markets.....	700,000	839,202	831,523	832,519		(6,683)		(6,683)			(996)	(996)	14,000	
13033L	7Z	4	CALIFORNIA ST HLTH FACS FING A 5.000% 02/01/24.....	..	04/24/2015	Citicorp Securities Inc.....	09/24/2015	BB&T Capital Markets.....	1,120,000	1,347,181	1,336,978	1,337,836		(9,345)		(9,345)			(859)	(859)	22,089	
13033L	8A	8	CALIFORNIA ST HLTH FACS FING A 5.000% 02/01/25.....	..	04/24/2015	Citicorp Securities Inc.....	09/24/2015	BB&T Capital Markets.....	800,000	967,200	959,728	961,141		(6,059)		(6,059)			(1,413)	(1,413)	15,778	
414009	JQ	4	HARRIS CNTY TX CULTURAL EDU FA 5.000% 10/01/24.....	..	05/14/2015	JP Morgan Securities.....	10/06/2015	Wells Fargo Bank.....	3,000,000	3,576,390	3,661,770	3,557,103		(19,287)		(19,287)			104,667	104,667	52,500	
544435	3U	2	LOS ANGELES CA DEPT OF ARPTS 5.000% 05/15/20.....	..	02/06/2015	Morgan Stanley.....	11/17/2015	Citicorp Securities Inc.....	830,000	979,101	956,168	958,662		(20,439)		(20,439)			(2,494)	(2,494)	30,664	
544435	3V	0	LOS ANGELES CA DEPT OF ARPTS 5.000% 05/15/21.....	..	02/06/2015	Morgan Stanley.....	11/17/2015	Citicorp Securities Inc.....	950,000	1,135,649	1,108,954	1,114,587		(21,062)		(21,062)			(5,633)	(5,633)	35,097	
57587A	HY	7	MASSACHUSETTS ST HSG 4.000% 06/01/39.....	..	03/12/2015	Royal Bank of Canada.....	12/01/2015	Call 100.0000.....	235,000	251,873	235,000	235,000		(16,873)		(16,873)			0	0	6,397	
647370	GH	2	NEW MEXICO ST HOSP EQUIPMENT L 5.000% 08/01/20.....	..	05/08/2015	JP Morgan Securities.....	08/13/2015	Barclays Capital.....	1,550,000	1,799,302	1,792,110	1,787,901		(11,401)		(11,401)			4,209	4,209	19,160	
647370	GL	8	NEW MEXICO ST HOSP EQUIPMENT L 5.000% 08/01/21.....	..	05/08/2015	JP Morgan Securities.....	08/13/2015	Goldman Sachs.....	900,000	1,056,672	1,052,451	1,050,753		(5,919)		(5,919)			1,698	1,698	11,125	
647370	GJ	3	NEW MEXICO ST HOSP EQUIPMENT L 5.000% 08/01/23.....	..	05/08/2015	JP Morgan Securities.....	09/28/2015	BB&T Capital Markets.....	825,000	980,389	988,383	974,027		(6,362)		(6,362)			14,356	14,356	15,125	
647370	GN	9	NEW MEXICO ST HOSP EQUIPMENT L 5.000% 08/01/25.....	..	05/08/2015	JP Morgan Securities.....	09/24/2015	BB&T Capital Markets.....	1,665,000	1,989,608	2,013,085	1,979,485		(10,124)		(10,124)			33,600	33,600	30,063	
93978H	NS	0	WASHINGTON ST HLTH CARE FACS A 5.000% 08/15/23.....	..	04/17/2015	JP Morgan Securities.....	09/29/2015	BB&T Capital Markets.....	4,085,000	4,906,575	4,864,949	4,867,942		(38,633)		(38,633)			(2,993)	(2,993)	86,806	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....								17,660,000	20,940,032	20,906,559	20,761,474	0	(178,559)	0	(178,559)	0	0	145,084	145,084	350,026	0
Bonds - Industrial and Miscellaneous																						
052769	AC	0	AUTODESK INC 3.125% 06/15/20.....	..	06/02/2015	JP Morgan Securities.....	10/22/2015	Societe Generale.....	5,000,000	4,992,800	5,051,000	4,993,220		420		420			57,780	57,780	61,632	
05525B	AA	8	BAMLL 2013-WBRK A 3.652% 03/10/37.....	..	04/17/2015	Barclays Capital.....	05/07/2015	Wells Fargo Bank.....	4,590,000	4,846,788	4,755,132	4,840,466		(6,322)		(6,322)			(85,334)	(85,334)	56,967	9,484
05546J	AL	2	BBCMS 2015-VFM D 3.599% 03/15/36.....	..	03/18/2015	Barclays Capital.....	03/25/2015	Morgan Stanley.....	9,965,000	9,418,669	9,863,793	9,418,669		0		0			445,124	445,124	23,909	19,924
05947N	JW	5	BALL 2006-277A PAA 5.100% 10/10/45.....	..	04/06/2015	Various.....	10/01/2015	Paydown.....	5,085,000	5,194,887	5,085,000	5,085,000		(109,887)		(109,887)			0	0	135,841	6,298
05947N	KD	5	BALL 2006-277A PAH 5.816% 10/10/45.....	..	04/06/2015	Various.....	10/01/2015	Paydown.....	6,330,530	6,492,052	6,330,530	6,330,530		(161,522)		(161,522)			0	0	199,634	12,031
12592F	AA	3	COMM 2014-277P A 3.732% 08/10/49.....	..	02/02/2015	Various.....	05/07/2015	Morgan Stanley.....	12,000,000	12,878,320	12,591,094	12,855,617		(22,704)		(22,704)			(264,523)	(264,523)	138,273	15,147
12626A	AA	4	COMM 2013-THL A1 1.276% 06/08/30.....	..	05/29/2015	Deutsche Bank.....	12/08/2015	Paydown.....	1,216,259	1,215,688	1,216,259	1,216,259		571		571			0	0	7,111	1,037
126650	CH	1	CVS HEALTH CORP 1.900% 07/20/18.....	..	07/13/2015	Barclays Capital.....	11/03/2015	JP Morgan Securities.....	25,000,000	24,982,500	25,119,650	24,983,339		839		839			136,311	136,311	83,917	
161175	AK	0	CCO SAFARI II LLC 3.579% 07/23/20.....	..	07/09/2015	Goldman Sachs.....	08/25/2015	Stifel Nicolaus.....	5,000,000	5,000,000	4,999,650	5,000,000		0		0			(350)	(350)	17,398	
161175	AL	8	CCO SAFARI II LLC 4.464% 07/23/22.....	..	07/09/2015	Goldman Sachs.....	11/04/2015	JP Morgan Securities.....	5,000,000	5,000,000	5,081,000	5,000,000		0		0			81,000	81,000	65,720	
20047T	AL	3	COMM 2014-TWC D 2.422% 02/13/32.....	..	02/02/2015	Deutsche Bank.....	03/20/2015	Barclays Capital.....	435,000	433,505	435,000	433,581		77		77			1,419	1,419	2,076	672
233851	BV	5	DAIMLER FINANCE NA LLC 2.450% 05/18/20.....	..	05/11/2015	Citicorp Securities Inc.....	07/29/2015	Bank of America Corp.....	20,000,000	19,960,800	19,769,200	19,961,970		1,170		1,170			(192,770)	(192,770)	102,083	
26867L	AE	0	EMD FINANCE LLC 2.400% 03/19/20.....	..	03/16/2015	JP Morgan Securities.....	03/20/2015	JP Morgan Securities.....	10,000,000	9,999,500	10,042,900	9,999,487		(13)		(13)			43,413	43,413	2,333	
28108P	AA	4	ESLFT 2012-A AP 3.450% 10/01/25.....	..	05/05/2015	Royal Bank of Canada.....	10/01/2015	Paydown.....	890,582	918,970	890,582	890,582		(28,388)		(28,388)			0	0	11,555	3,158
34530T	AB	0	FORDL 2015-A A2A 0.790% 12/15/17.....	..	04/21/2015	Citicorp Securities Inc.....	12/15/2015	Paydown.....	1,525,768	1,525,756	1,525,768	1,525,768		12		12			0	0	7,600	
375558	BE	2	GILEAD SCIENCES INC 1.850% 09/04/18.....	..	09/09/2015	JP Morgan Securities.....	11/02/2015	Bank of America Corp.....	3,500,000	3,499,615	3,533,810	3,499,603		(12)		(12)			34,207	34,207	9,173	
41284C	AB	0	HDMOT 2015-2 A2A 0.800% 01/15/19.....	..	05/20/2015	JP Morgan Securities.....	12/15/2015	Paydown.....	2,898,607	2,898,585	2,898,607	2,898,607		21		21			0	0	10,997	
43814K	AB	7	HAROT 2015-1 A2 0.700% 07/17/17.....	..	01/21/2015	Bank of America Corp.....	12/15/2015	Paydown.....	3,428,303	3,428,124	3,428,303	3,428,303		179		179			0	0	19,466	
44890W	AB	6	HART 2015-A A2 0.680% 10/16/17.....	..	01/14/2015	Barclays Capital.....	12/15/2015	Paydown.....	4,134,853	4,134,768	4,134,853	4,134,853		85		85			0	0	20,513	
458140	AQ	3	INTEL CORP 2.450% 07/29/20.....	..	07/22/2015	Wells Fargo Bank.....	10/22/2015	Union Bank of Switzerland.....	10,000,000	9,990,600	10,226,300	9,990,845		245		245			235,455	235,455	59,889	
46640A	AA	4	JPMCC 2013-JWRZ A 0.962% 04/15/30.....	..	04/27/2015	Various.....	05/15/2015	Paydown.....	20,755,000	20,750,446	20,755,000	20,755,000		4,554		4,554			0	0	28,131	4,433
47787U	AB	9	JDOT 2015-A A2A 0.870% 02/15/18.....	..	03/03/2015	Citicorp Securities Inc.....	12/15/2015	Paydown.....	735,929	735,882	735,929	735,929		47		47			0	0	4,849	

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
													12	13	14	15	16					
CUSIP Identification			Description	F or e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
58933Y AS 4	MERCK & CO INC	1.850%	02/10/20.....	..	02/05/2015	JP Morgan Securities.....	04/14/2015	Various.....	15,000,000	14,997,150	15,061,450	14,997,099	.....	.....(51)	.....	.....(51)	.....	.....	.....64,351	64,351	43,424	.....
61761X AA 6	MSC 2013-WLSR A	2.695%	01/11/32.....	..	03/09/2015	Merrill Lynch.....	03/25/2015	Wells Fargo Bank.....	720,000	731,503	740,925	731,385	.....	.....(118)	.....	.....(118)	.....	.....	.....9,540	9,540	1,563	593
61762L BH 5	MSRR 2013-R6 5B1	0.501%	04/26/53.....	..	04/21/2015	JP Morgan Securities.....	12/25/2015	Paydown.....	42,218	35,397	42,218	42,218	.....	.....6,821	.....	.....6,821	.....	.....	.....	.....0	85	16
73329B AC 0	PILOT 2015-1 A2	0.790%	11/21/17.....	..	05/13/2015	Barclays Capital.....	12/21/2015	Paydown.....	1,227,463	1,227,354	1,227,463	1,227,463	.....	.....109	.....	.....109	.....	.....	.....	.....0	5,401	.....
78447R AA 5	SLMA 2013-A A1	0.931%	08/15/22.....	..	11/12/2015	Bank of America Corp.....	12/15/2015	Paydown.....	123,426	123,060	123,426	123,426	.....	.....366	.....	.....366	.....	.....	.....	.....0	79	3
91324P CL 4	UNITEDHEALTH GRP INC	1.900%	07/16/18.....	..	07/20/2015	JP Morgan Securities.....	10/15/2015	JP Morgan Securities.....	12,000,000	11,984,760	12,170,280	11,985,827	.....	.....1,067	.....	.....1,067	.....	.....	.....184,453	184,453	55,100	.....
98161J AB 3	WOART 2015-A A2A	0.790%	07/16/18.....	..	02/25/2015	Bank of America Corp.....	12/15/2015	Paydown.....	4,052,856	4,052,517	4,052,856	4,052,856	.....	.....340	.....	.....340	.....	.....	.....	.....0	20,417	.....
3899999	Total - Bonds - Industrial and Miscellaneous.....								190,656,793	191,449,996	191,887,978	191,137,902	0	(312,094)	0	(312,094)	0	0	750,076	750,076	1,195,136	72,796
8399998	Total - Bonds.....								259,216,793	262,768,241	263,582,072	262,279,935	0	(488,306)	0	(488,306)	0	0	1,302,136	1,302,136	1,573,479	83,496

E15.1

Common Stocks - Industrial and Miscellaneous																						
00206R	10	2	AT&T INC.....	..	07/27/2015	State Street Bank.....	08/12/2015	State Street Bank.....	0.600	10	20	10	.....	.....	.....	.....0	.....	.....	.....11	11	.....	.....
163851	10	8	CHEMOURS CO/THE.....	..	07/01/2015	Spin Off.....	10/26/2015	State Street Bank.....	5,760,000	46,947	37,341	46,947	.....	.....	.....	.....0	.....	.....	.....(9,606)	(9,606)	3,168	.....
165167	10	7	CHESAPEAKE ENERGY CORP.....	..	09/29/2015	State Street Bank.....	10/26/2015	State Street Bank.....	41,000,000	282,064	298,749	282,064	.....	.....	.....	.....0	.....	.....	.....16,686	16,686	.....	.....
256746	10	8	DOLLAR TREE INC.....	..	07/07/2015	State Street Bank.....	08/04/2015	State Street Bank.....	0.320	26	25	26	.....	.....	.....	.....0	.....	.....	.....(1)	(1)	.....	.....
38268T	10	3	GOPRO INC A.....	..	06/24/2015	State Street Bank.....	10/26/2015	State Street Bank.....	6,700,000	382,394	192,406	382,394	.....	.....	.....	.....0	.....	.....	.....(189,989)	(189,989)	.....	.....
413875	10	5	HARRIS CORP.....	..	05/29/2015	State Street Bank.....	06/16/2015	State Street Bank.....	0.250	27	19	27	.....	.....	.....	.....0	.....	.....	.....(8)	(8)	.....	.....
462222	10	0	IONIS PHARMACEUTICALS INC.....	..	06/24/2015	State Street Bank.....	10/26/2015	State Street Bank.....	11,200,000	704,305	521,644	704,305	.....	.....	.....	.....0	.....	.....	.....(182,661)	(182,661)	.....	.....
46609J	10	6	J ALEXANDER'S HOLDINGS.....	..	09/29/2015	Spin Off.....	10/20/2015	State Street Bank.....	0.070	1	.....	.....	.....	.....	.....	.....0	.....	.....	.....0	0	.....	.....
552690	10	9	MDU RESOURCES GROUP INC.....	..	03/26/2015	State Street Bank.....	10/26/2015	State Street Bank.....	27,500,000	585,549	515,170	585,549	.....	.....	.....	.....0	.....	.....	.....(70,379)	(70,379)	10,038	.....
698354	10	7	PANDORA MEDIA INC.....	..	03/26/2015	State Street Bank.....	10/26/2015	State Street Bank.....	7,000,000	110,795	93,102	110,795	.....	.....	.....	.....0	.....	.....	.....(17,693)	(17,693)	.....	.....
74587V	10	7	PUMA BIOTECHNOLOGY INC.....	..	06/24/2015	State Street Bank.....	10/26/2015	State Street Bank.....	2,600,000	322,804	222,104	322,804	.....	.....	.....	.....0	.....	.....	.....(100,700)	(100,700)	.....	.....
75971M	10	8	REMY INTERNATIONAL INC.....	..	01/02/2015	Spin Off.....	11/10/2015	State Street Bank.....	2.150	29	62	29	.....	.....	.....	.....0	.....	.....	.....33	33	1	.....
786CVR	20	9	SAFEWAY CASA LEY RIGHTS.....	..	04/01/2015	State Street Bank.....	05/26/2015	State Street Bank.....	100,000	.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....0	0	.....	.....
786CVR	30	8	SAFEWAY PDC LLC RIGHTS.....	..	04/01/2015	State Street Bank.....	05/26/2015	State Street Bank.....	100,000	.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....0	0	.....	.....
87165B	10	3	SYNCHRONY FINANCIAL.....	..	11/17/2015	Tax Free Exchange.....	12/08/2015	State Street Bank.....	0.340	6	11	6	.....	.....	.....	.....0	.....	.....	.....5	5	.....	.....
985817	10	5	YELP INC.....	..	03/26/2015	State Street Bank.....	10/26/2015	State Street Bank.....	2,400,000	109,984	58,861	51,984	.....	.....58,000	.....	.....(58,000)	.....	.....	.....6,877	6,877	.....	.....
98954M	10	1	ZILLOW GROUP INC A.....	..	03/26/2015	State Street Bank.....	08/17/2015	Spin Off.....	153,443	153,443	153,443	153,443	.....	.....	.....	.....0	.....	.....	.....0	0	.....	.....
98954M	20	0	ZILLOW GROUP INC.....	..	08/17/2015	Spin Off.....	10/26/2015	State Street Bank.....	4,400,000	153,443	129,903	153,443	.....	.....	.....	.....0	.....	.....	.....(23,540)	(23,540)	.....	.....
9099999	Total - Common Stocks - Industrial and Miscellaneous.....								2,851,826	2,222,861	2,793,826	2,793,826	0	0	58,000	(58,000)	0	0	(570,965)	(570,965)	13,207	0
9799998	Total - Common Stocks.....								2,851,826	2,222,861	2,793,826	2,793,826	0	0	58,000	(58,000)	0	0	(570,965)	(570,965)	13,207	0
9899999	Total - Preferred and Common Stocks.....								2,851,826	2,222,861	2,793,826	2,793,826	0	0	58,000	(58,000)	0	0	(570,965)	(570,965)	13,207	0
9999999	Total - Bonds, Preferred and Common Stocks.....								265,620,067	265,804,933	265,073,761	265,073,761	0	(488,306)	58,000	(546,306)	0	0	731,171	731,171	1,586,686	83,496

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
	Description		NAIC Company	Naic Valuation Method (See Purposes and	Do Insurer's Assets Include				
CUSIP Identification	Name of Subsidiary, Controlled or Affiliated Company	Foreign	Code or Alien Insurer Identification Number	Procedures Manual of the NAIC Investment Analysis Office)	Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
			Total Amount of Intangible Assets		
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	F or e i g n	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Class One Money Market Mutual Funds																				
861123	8A 8 SHORT TERM INTEREST FUND SSgA.....	.....	..	12/31/2015.	State Street Bank.....	XXX.....	111,724	.....	.....	.....	.....	.....	.....111,724	.....	.....	.....0.014	0.014	MON..	7	.....
8999999. Total - Class One Money Market Mutual Funds.....							111,724	0	0	0	0	XXX.....	111,724	0	0	XXX	XXX	XXX	7	0
9199999. Total - Short-Term Investments.....							111,724	0	0	0	0	XXX.....	111,724	0	0	XXX	XXX	XXX	7	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

UNITED FINANCIAL CASUALTY COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK NEW YORK, NY.....	.....	.....	.....	.....	.....	XXX
STATE STREET BANK..... KANSAS CITY, MO.....	.....	.....	.....	.....	.....	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	3,136	5. May.....	(679)	8. August.....	.....	11. November.....	.....
3. March.....	.....	6. June.....	.....	9. September.....	.....	12. December.....	.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
EXXON MOBIL CORP.....		12/31/2015	0.250	02/02/2016	3,899,133	.....	.....27
MITSUB UFJ T&B.....		12/22/2015	0.350	01/12/2016	1,999,786	.....	.....194
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations.....					5,898,919	0	221
3899999. Total - Industrial and Miscellaneous (Unaffiliated).....					5,898,919	0	221
Total Bonds							
7799999. Subtotals - Issuer Obligations.....					5,898,919	0	221
8399999. Subtotals - Bonds.....					5,898,919	0	221
8699999. Total - Cash Equivalents.....					5,898,919	0	221

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1.	Alabama.....	AL					
2.	Alaska.....	AK					
3.	Arizona.....	AZ					
4.	Arkansas.....	AR	B. Collateral for Insurance Underwriting.....	238,213	241,098		
5.	California.....	CA					
6.	Colorado.....	CO					
7.	Connecticut.....	CT					
8.	Delaware.....	DE					
9.	District of Columbia.....	DC					
10.	Florida.....	FL					
11.	Georgia.....	GA	B. Collateral for Insurance Underwriting.....			60,820	61,557
12.	Hawaii.....	HI					
13.	Idaho.....	ID					
14.	Illinois.....	IL					
15.	Indiana.....	IN					
16.	Iowa.....	IA					
17.	Kansas.....	KS					
18.	Kentucky.....	KY					
19.	Louisiana.....	LA					
20.	Maine.....	ME					
21.	Maryland.....	MD					
22.	Massachusetts.....	MA	B. Collateral for Insurance Underwriting.....			537,247	543,754
23.	Michigan.....	MI					
24.	Minnesota.....	MN					
25.	Mississippi.....	MS					
26.	Missouri.....	MO					
27.	Montana.....	MT					
28.	Nebraska.....	NE					
29.	Nevada.....	NV					
30.	New Hampshire.....	NH					
31.	New Jersey.....	NJ					
32.	New Mexico.....	NM	B. Collateral for Insurance Underwriting.....			339,581	343,693
33.	New York.....	NY					
34.	North Carolina.....	NC	B. Collateral for Insurance Underwriting.....			354,786	359,083
35.	North Dakota.....	ND					
36.	Ohio.....	OH	B. Collateral for Insurance Underwriting.....	2,777,466	2,811,103		
37.	Oklahoma.....	OK					
38.	Oregon.....	OR					
39.	Pennsylvania.....	PA					
40.	Rhode Island.....	RI					
41.	South Carolina.....	SC	B. Collateral for Insurance Underwriting.....			223,008	225,709
42.	South Dakota.....	SD					
43.	Tennessee.....	TN					
44.	Texas.....	TX					
45.	Utah.....	UT					
46.	Vermont.....	VT					
47.	Virginia.....	VA	B. Collateral for Insurance Underwriting.....			329,444	333,434
48.	Washington.....	WA					
49.	West Virginia.....	WV					
50.	Wisconsin.....	WI					
51.	Wyoming.....	WY					
52.	American Samoa.....	AS					
53.	Guam.....	GU					
54.	Puerto Rico.....	PR					
55.	US Virgin Islands.....	VI					
56.	Northern Mariana Islands.....	MP					
57.	Canada.....	CAN					
58.	Aggregate Alien and Other.....	OT XXX	XXX	0	0	0	0
59.	Total.....	XXX	XXX	3,015,679	3,052,201	1,844,886	1,867,230
DETAILS OF WRITE-INS							
5801.	.....						
5802.	.....						
5803.	.....						
5898.	Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0