* 1 1 0 5 1 2 0 1 5 2 0 1 0 0 1 0 0 *

ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

National Interstate Insurance Company of Hawaii, Inc

NAIC Group Code.....84, 84 (Current Period) (Prior Period)	NAIC Company Code..... 11051	Employer's ID Number..... 99-0345306
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... September 20, 1999	Commenced Business..... July 28, 2000	

Statutory Home Office	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	3250 Interstate Drive….. Richfield ..... OH ..... US..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	330-659-8900 *(Area Code) (Telephone Number)*
Mail Address	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	330-659-8900 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.natl.com	
Statutory Statement Contact	Jan Marie Lombardi *(Name)*	330-659-8900 -1156 *(Area Code) (Telephone Number) (Extension)*
	Jan.lombardi@natl.com *(E-Mail Address)*	330-659-8904 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. David Warner Michelson	President	2. Arthur Jeffrey Gonzales	Senior VP, General Counsel, & Secretary
3. Julie Ann McGraw	VP, CFO, & Treasurer	4. Anthony Joseph Mercurio	Exectutive Vice President, COO

OTHER

Terry Eugene Phillips	Senior Vice President	Gary Norman Monda	VP, CIO, & Assistant Treasurer

DIRECTORS OR TRUSTEES

Arthur Jeffrey Gonzales	Julie Ann McGraw	Anthony Joseph Mercurio	David Warner Michelson
Gary Norman Monda	Terry Eugene Phillips		

State of........ OH
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
David Warner Michelson	Arthur Jeffrey Gonzales	Julie Ann McGraw
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Senior VP, General Counsel, & Secretary	VP, CFO, & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 23 day of February 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	602,472	1.5	602,472		602,472	1.5
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	8,353,864	21.2	8,353,864		8,353,864	21.2
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	3,907,460	9.9	3,907,460		3,907,460	9.9
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	541,137	1.4	541,137		541,137	1.4
1.43 Revenue and assessment obligations	7,579,832	19.2	7,579,832		7,579,832	19.2
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	172,743	0.4	172,743		172,743	0.4
1.512 Issued or guaranteed by FNMA and FHLMC	232,091	0.6	232,091		232,091	0.6
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	2,590,241	6.6	2,590,241		2,590,241	6.6
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	723,232	1.8	723,232		723,232	1.8
1.523 All other	2,508,601	6.4	2,508,601		2,508,601	6.4
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	3,483,238	8.8	3,483,238		3,483,238	8.8
2.2 Unaffiliated non-U.S. securities (including Canada)	1,889,791	4.8	1,889,791		1,889,791	4.8
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	6,866,118	17.4	6,866,118		6,866,118	17.4
11. Other invested assets		0.0			0	0.0
12. Total invested assets	39,450,821	100.0	39,450,821	0	39,450,821	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		29,227,870
2.	Cost of bonds and stocks acquired, Part 3, Column 7		7,943,477
3.	Accrual of discount		92,798
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		446
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		4,450,890
7.	Deduct amortization of premium		228,997
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		32,584,703
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		32,584,703

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	993,745	992,027	997,784	979,579
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	993,745	992,027	997,784	979,579
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	3,907,460	3,917,510	4,002,500	3,500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	541,137	557,612	547,297	540,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	18,537,499	18,983,387	18,895,866	18,227,606
Industrial and Miscellaneous and Hybrid	8. United States	6,715,072	6,796,508	6,719,657	6,903,532
Securities (Unaffiliated)	9. Canada				
	10. Other Countries	1,889,791	1,941,987	1,893,684	1,875,858
	11. Totals	8,604,863	8,738,496	8,613,342	8,779,391
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	32,584,703	33,189,031	33,056,789	32,026,575
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	32,584,703	33,189,031	33,056,789	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	6,425,162	818,457	75,798	290		7,319,707	18.8	5,936,486	17.5	7,319,707	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	6,425,162	818,457	75,798	290	0	7,319,707	18.8	5,936,486	17.5	7,319,707	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1	103,135	606,800	3,197,525			3,907,460	10.0	3,466,406	10.2	3,907,460	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	103,135	606,800	3,197,525	0	0	3,907,460	10.0	3,466,406	10.2	3,907,460	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1		501,350	39,787			541,137	1.4	542,212	1.6	541,137	
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	501,350	39,787	0	0	541,137	1.4	542,212	1.6	541,137	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	1,444,643	9,050,570	4,394,938	854,392	1,667,951	17,412,495	44.7	18,217,921	53.6	17,412,495	
5.2 NAIC 2	1,125,004					1,125,004	2.9		0.0	1,125,004	
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	2,569,647	9,050,570	4,394,938	854,392	1,667,951	18,537,499	47.6	18,217,921	53.6	18,537,499	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	1,270,158	2,692,434	3,247,613	114,191	3,443	7,327,839	18.8	5,397,033	15.9	4,010,960	3,316,879
6.2 NAIC 2	60,114	548,001	668,909			1,277,024	3.3	66,235	0.2	405,774	871,250
6.3 NAIC 3						0	0.0	375,000	1.1		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	1,330,272	3,240,435	3,916,522	114,191	3,443	8,604,863	22.1	5,838,268	17.2	4,416,734	4,188,129
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 9,243,098	13,669,611	10,955,661	968,872	1,671,394	36,508,638	93.8	XXX	XXX	33,191,759	3,316,879
9.2 NAIC 2	(d) 1,185,117	548,001	668,909	0	0	2,402,027	6.2	XXX	XXX	1,530,777	871,250
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	10,428,216	14,217,612	11,624,570	968,872	1,671,394	(b) 38,910,665	100.0	XXX	XXX	34,722,536	4,188,129
9.8 Line 9.7 as a % of Col. 6	26.8	36.5	29.9	2.5	4.3	100.0	XXX	XXX	XXX	89.2	10.8
10. Total Bonds Prior Year											
10.1 NAIC 1	7,184,474	11,435,575	11,706,645	1,233,104	2,000,259	XXX	XXX	33,560,057	98.7	31,368,183	2,191,875
10.2 NAIC 2			66,235			XXX	XXX	66,235	0.2	66,235	
10.3 NAIC 3			375,000			XXX	XXX	375,000	1.1		375,000
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	7,184,474	11,435,575	12,147,881	1,233,104	2,000,259	XXX	XXX	(b) 34,001,293	100.0	31,434,418	2,566,875
10.8 Line 10.7 as a % of Col. 8	21.1	33.6	35.7	3.6	5.9	XXX	XXX	100.0	XXX	92.5	7.5
11. Total Publicly Traded Bonds											
11.1 NAIC 1	8,228,262	12,392,440	9,930,790	968,872	1,671,394	33,191,759	85.3	31,368,183	92.3	33,191,759	XXX
11.2 NAIC 2	1,180,117	153,001	197,659			1,530,777	3.9	66,235	0.2	1,530,777	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	9,408,380	12,545,441	10,128,449	968,872	1,671,394	34,722,536	89.2	31,434,418	92.5	34,722,536	XXX
11.8 Line 11.7 as a % of Col. 6	27.1	36.1	29.2	2.8	4.8	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	24.2	32.2	26.0	2.5	4.3	89.2	XXX	XXX	XXX	89.2	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	1,014,836	1,277,171	1,024,872	0		3,316,879	8.5	2,191,875	6.4	XXX	3,316,879
12.2 NAIC 2	5,000	395,000	471,250			871,250	2.2	0	0.0	XXX	871,250
12.3 NAIC 3						0	0.0	375,000	1.1	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	1,019,836	1,672,171	1,496,122	0	0	4,188,129	10.8	2,566,875	7.5	XXX	4,188,129
12.8 Line 12.7 as a % of Col. 6	24.4	39.9	35.7	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	2.6	4.3	3.8	0.0	0.0	10.8	XXX	XXX	XXX	XXX	10.8

(a) Includes $.....4,188,129 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....6,325,962; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	6,325,962	602,472				6,928,434	17.8	5,376,527	15.8	6,928,434	
1.2 Residential Mortgage-Backed Securities	99,200	215,985	75,798	290		391,273	1.0	559,960	1.6	391,273	
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	6,425,162	818,457	75,798	290	0	7,319,707	18.8	5,936,486	17.5	7,319,707	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	103,135	606,800	3,197,525			3,907,460	10.0	3,466,406	10.2	3,907,460	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	103,135	606,800	3,197,525	0	0	3,907,460	10.0	3,466,406	10.2	3,907,460	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations		501,350	39,787			541,137	1.4	542,212	1.6	541,137	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	501,350	39,787	0	0	541,137	1.4	542,212	1.6	541,137	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	1,939,792	6,323,695	3,600,280	525,649		12,389,415	31.8	12,290,412	36.1	12,389,415	
5.2 Residential Mortgage-Backed Securities	552,620	1,423,399	549,960	77,823		2,603,802	6.7	3,369,271	9.9	2,603,802	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities	77,235	1,303,477	244,698	250,920	1,667,951	3,544,282	9.1	2,558,238	7.5	3,544,282	
5.5 Totals	2,569,647	9,050,570	4,394,938	854,392	1,667,951	18,537,499	47.6	18,217,921	53.6	18,537,499	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	193,015	1,162,536	2,121,228			3,476,779	8.9	3,025,250	8.9	2,165,911	1,310,869
6.2 Residential Mortgage-Backed Securities	900,605	1,289,550	924,044	114,191	3,443	3,231,833	8.3	2,813,019	8.3	2,250,823	981,010
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities	236,652	788,348	871,250			1,896,250	4.9		0.0		1,896,250
6.5 Totals	1,330,272	3,240,435	3,916,522	114,191	3,443	8,604,863	22.1	5,838,268	17.2	4,416,734	4,188,129
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	8,561,903	9,196,853	8,958,820	525,649	0	27,243,225	70.0	XXX	XXX	25,932,356	1,310,869
9.2 Residential Mortgage-Backed Securities	1,552,426	2,928,934	1,549,802	192,303	3,443	6,226,908	16.0	XXX	XXX	5,245,898	981,010
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	313,887	2,091,825	1,115,948	250,920	1,667,951	5,440,532	14.0	XXX	XXX	3,544,282	1,896,250
9.5 Totals	10,428,216	14,217,612	11,624,570	968,872	1,671,394	38,910,665	100.0	XXX	XXX	34,722,536	4,188,129
9.6 Line 9.5 as a % of Col. 6	26.8	36.5	29.9	2.5	4.3	100.0	XXX	XXX	XXX	89.2	10.8
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	5,091,811	8,403,363	10,674,002	531,631		XXX	XXX	24,700,806	72.6	23,348,534	1,352,273
10.2 Residential Mortgage-Backed Securities	2,065,261	2,902,537	1,353,797	301,461	119,193	XXX	XXX	6,742,249	19.8	5,527,647	1,214,602
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities	27,402	129,675	120,082	400,013	1,881,066	XXX	XXX	2,558,238	7.5	2,558,238	
10.5 Totals	7,184,474	11,435,575	12,147,881	1,233,104	2,000,259	XXX	XXX	34,001,293	100.0	31,434,418	2,566,875
10.6 Line 10.5 as a % of Col. 8	21.1	33.6	35.7	3.6	5.9	XXX	XXX	100.0	XXX	92.5	7.5
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	8,515,265	8,557,477	8,333,966	525,649		25,932,356	66.6	23,348,534	68.7	25,932,356	XXX
11.2 Residential Mortgage-Backed Securities	815,880	2,684,487	1,549,784	192,303	3,443	5,245,898	13.5	5,527,647	16.3	5,245,898	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	77,235	1,303,477	244,698	250,920	1,667,951	3,544,282	9.1	2,558,238	7.5	3,544,282	XXX
11.5 Totals	9,408,380	12,545,441	10,128,449	968,872	1,671,394	34,722,536	89.2	31,434,418	92.5	34,722,536	XXX
11.6 Line 11.5 as a % of Col. 6	27.1	36.1	29.2	2.8	4.8	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	24.2	32.2	26.0	2.5	4.3	89.2	XXX	XXX	XXX	89.2	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	46,638	639,376	624,854			1,310,869	3.4	1,352,273	4.0	XXX	1,310,869
12.2 Residential Mortgage-Backed Securities	736,546	244,447	18	0		981,010	2.5	1,214,602	3.6	XXX	981,010
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	236,652	788,348	871,250			1,896,250	4.9	0	0.0	XXX	1,896,250
12.5 Totals	1,019,836	1,672,171	1,496,122	0	0	4,188,129	10.8	2,566,875	7.5	XXX	4,188,129
12.6 Line 12.5 as a % of Col. 6	24.4	39.9	35.7	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	2.6	4.3	3.8	0.0	0.0	10.8	XXX	XXX	XXX	XXX	10.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	4,773,423	4,773,423			
2. Cost of short-term investments acquired	10,341,894	10,341,894			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	8,789,355	8,789,355			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,325,962	6,325,962	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	6,325,962	6,325,962	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 F3 9	U.S. TREASURY NOTES 1.75 09/30/2019	SD			1	603,188	100.672	604,031	600,000	602,472		(632)			1.750	1.636	MS	2,668	10,500	11/12/2014	09/30/2019
0199999. U.S. Government - Issuer Obligations						603,188	XXX	604,031	600,000	602,472	0	(632)	0	0	XXX	XXX	XXX	2,668	10,500	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36241L S7 2	GNJO PL 783242 PT 3.00 02/15/2026				1	174,683	103.853	171,651	165,282	172,743		(2,188)			3.000	1.361	MON	413	4,958	06/25/2012	02/15/2026
38373A D9 4	GNR 2009-69 PV PAC 4.00 08/20/2039				1	91,126	106.531	92,304	86,645	90,447		(1,253)			4.000	2.302	MON	289	3,466	08/18/2011	08/20/2039
38375G 2G 5	GNR 2012-102 DN SEQ 1.50 09/20/2040				1	87,609	95.412	83,642	87,664	87,604		8			1.500	1.501	MON	110	1,315	08/27/2012	09/20/2040
38377W W9 1	GNR 2011-106 ME PAC 3.00 06/20/38				1	25,940	100.562	24,933	24,793	25,254		(207)			3.000	1.988	MON	62	744	11/17/2011	06/20/2038
38378T AF 7	GNR 2013-71 GA PAC 2.50 07/20/2041				1	15,238	101.789	15,466	15,194	15,225		(6)			2.500	2.443	MON	32	380	09/25/2013	07/20/2041
0299999. U.S. Government - Residential Mortgage-Backed Securities						394,597	XXX	387,996	379,579	391,273	0	(3,646)	0	0	XXX	XXX	XXX	905	10,863	XXX	XXX
0599999. Total - U.S. Government						997,784	XXX	992,027	979,579	993,745	0	(4,277)	0	0	XXX	XXX	XXX	3,573	21,363	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063C XS 4	CALIFORNIA ST REF CM 2.45 12/01/2031			1	1FE	1,000,000	100.071	1,000,710	1,000,000	999,990		(10)			2.450	2.450	JD	2,042	2,178	10/09/2015	12/01/2031
20772J GT 3	CONNECTICUT-REF-C 5.00 06/01/2021	SD			1FE	3,002,500	116.672	2,916,800	2,500,000	2,907,470		(70,941)			5.000	1.826	JD	10,417	125,000	08/22/2014	06/01/2021
1199999. U.S. States, Territories & Possessions - Issuer Obligations						4,002,500	XXX	3,917,510	3,500,000	3,907,460	0	(70,951)	0	0	XXX	XXX	XXX	12,458	127,178	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						4,002,500	XXX	3,917,510	3,500,000	3,907,460	0	(70,951)	0	0	XXX	XXX	XXX	12,458	127,178	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
397118 EG 1	GREENWOOD CNTY SD 4.40 03/01/2017				1FE	507,560	103.423	517,115	500,000	501,350		(1,108)			4.400	4.160	MS	7,333	22,000	09/17/2009	03/01/2017
463020 PY 7	IRONDALE-B-REF-TXB 2.70 10/01/2021				1FE	39,737	101.242	40,497	40,000	39,787		34			2.700	2.801	AO	270	1,080	06/06/2014	10/01/2021
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						547,297	XXX	557,612	540,000	541,137	0	(1,074)	0	0	XXX	XXX	XXX	7,603	23,080	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						547,297	XXX	557,612	540,000	541,137	0	(1,074)	0	0	XXX	XXX	XXX	7,603	23,080	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
11506K CY 5	BROWARD PORT-REF-B 5.00 09/01/2019				1FE	590,431	111.954	610,149	545,000	568,100		(5,774)			5.000	3.752	MS	9,083	27,250	11/29/2011	09/01/2019
249218 AU 2	DENVER CO SCHS COPS B 2.598 12/15/2021			1	1FE	236,848	100.016	250,040	250,000	240,120		1,477			2.598	3.335	JD	289	6,495	09/25/2013	12/15/2021
3133EF TR 8	FED FARM CREDIT 2.45 12/21/2022			1	1	500,000	99.525	497,623	500,000	500,000					2.450	2.450	JD	340		12/18/2015	12/21/2022
3135G0 QJ 5	FANNIE MAE 2.25 10/17/2022			1	1	49,672	98.882	49,441	50,000	49,675		3			2.250	2.354	AO	231		12/03/2015	10/17/2022
29509P JB 6	ERIE CNTY NY IDA 5.00 05/01/2022				1FE	607,560	119.473	597,365	500,000	571,228		(10,239)			5.000	2.550	MN	4,167	25,000	04/25/2012	05/01/2022
3130A5 RJ 0	FED HOME LN BANK 2.55 06/29/2022			1	1	10,000	100.427	10,043	10,000	10,000					2.550	2.550	JD	1	128	06/19/2015	06/29/2022
3130A5 T8 2	FED HOME LN BANK 2.65 06/29/2022			1	1	35,000	100.429	35,150	35,000	35,000					2.650	2.650	JD	5	464	06/24/2015	06/29/2022
31331J 7G 2	FED FARM CREDIT 3.15 01/12/18				1	245,990	103.938	254,648	245,000	245,320		(151)			3.150	3.083	JJ	3,623	7,718	03/31/2011	01/12/2018
31331J AW 3	FED FARM CREDIT 4.15 01/07/2019				1	24,933	107.994	23,759	22,000	23,259		(399)			4.150	2.180	JJ	441	913	08/26/2011	01/07/2019
31331Q X3 6	FED FARM CREDIT 4.25 06/18/2018				1	11,482	107.147	10,715	10,000	10,578		(227)			4.250	1.839	JD	15	425	11/29/2011	06/18/2018
31331V V8 6	FED FARM CREDIT 5.51 09/07/2016				1	81,127	103.206	72,244	70,000	71,439		(2,066)			5.510	2.454	MS	1,221	3,857	01/31/2011	09/07/2016
31331Y 4S 6	FED FARM CREDIT 5.05 08/01/18			1	1	694,388	109.423	670,761	613,000	644,007		(11,379)			5.050	3.000	FA	12,899	30,957	04/28/2011	08/01/2018
31331Y HQ 6	FED FARM CREDIT 4.625 12/15/2017				1	67,712	106.685	61,877	58,000	61,137		(1,562)			4.625	1.798	JD	119	2,683	08/29/2011	12/15/2017
313370 SZ 2	FED HOME LN BANK 2.25 09/08/2017				1	77,591	101.933	76,450	75,000	75,760		(441)			2.250	1.638	MS	530	1,688	09/26/2011	09/08/2017
313370 US 5	FED HOME LN BANK 2.875 09/11/2020				1	511,235	104.642	523,208	500,000	508,000		(1,587)			2.875	2.511	MS	4,392	14,375	12/04/2013	09/11/2020
313380 VF 1	FED HOME LN BANK 2.30 10/04/2022			1	1	44,775	99.168	44,626	45,000	44,800		25			2.300	2.372	AO	250	1,035	02/04/2015	10/04/2022
3133EA 7J 1	FED FARM CREDIT 1.82 11/13/2020			1	1	856,216	99.165	882,565	890,000	864,982		4,786			1.820	2.436	MN	2,160	16,198	02/25/2014	11/13/2020
3133EC CU 6	FED FARM CREDIT 1.80 01/15/2021			1	1	888,522	99.018	920,868	930,000	898,967		5,709			1.800	2.509	JJ	7,719	16,740	02/25/2014	01/15/2021
3133EC Q6 4	FED FARM CREDIT 1.74 05/21/2020			1	1	9,610	99.258	9,926	10,000	9,723		59			1.740	2.410	MN	19	174	01/28/2014	05/21/2020
3133EE FR 6	FED FARM CREDIT 2.48 12/22/2021			1	1	265,000	100.932	267,469	265,000	265,000					2.480	2.480	JD	164	6,572	12/10/2014	12/22/2021
3133XE UG 2	FED HOME LN BANK UI16 4.875 03/11/2016				1	137,171	100.845	118,997	118,000	118,855		(4,377)			4.875	1.126	MS	1,758	5,753	09/26/2011	03/11/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3133XH VS 8	FED HOME LN BANK 5.00 12/09/2016				1	453,491	103.868	420,667	405,000	413,394		(8,710)			5.000	2.748	JD	1,238	20,250	02/25/2011	12/09/2016
3133XN 5N 5	FED HOME LN BANK 5.00 12/08/2017				1	387,039	107.331	364,926	340,000	354,725		(7,314)			5.000	2.689	JD	1,086	17,000	05/12/2011	12/08/2017
3133XP CT 9	FED HOME LN BANK 4.25 03/09/2018				1	220,328	106.513	205,570	193,000	202,906		(4,400)			4.250	1.845	MS	2,552	8,203	12/27/2011	03/09/2018
3133XX P5 0	FED HOME LN BANK 4.125 03/13/2020				1	74,285	109.742	71,332	65,000	69,960		(1,115)			4.125	2.212	MS	804	2,681	12/27/2011	03/13/2020
31359M EL 3	FANNIE MAE 0 06/01/17	@			1	207,719	98.448	270,732	275,000	260,291		9,911				3.920	N/A			03/08/2010	06/01/2017
31359M SD 6	FANNIE MAE 4.60 06/05/2018			1	1	347,097	107.875	350,592	325,000	332,355		(2,849)			4.600	3.618	JD	1,080	14,950	05/18/2010	06/05/2018
3135G0 VT 7	FANNIE MAE 2.50 03/27/2023			1	1	99,925	99.640	99,640	100,000	99,932		7			2.500	2.510	MS	653	1,250	04/24/2015	03/27/2023
3136FP ET 0	FANNIE MAE 1 2.00 03/10/2016			1	1	182,101	100.306	180,551	180,000	180,089		(460)			2.000	1.740	MS	1,110	3,600	06/28/2011	03/10/2016
3136FP TQ 0	FANNIE MAE 2.20 10/27/2017			1	1	21,080	101.908	20,382	20,000	20,356		(192)			2.200	1.210	AO	78	440	02/28/2012	10/27/2017
3136FT B7 3	FANNIE MAE 2.00 02/07/2020			1	1	281,010	101.155	288,291	285,000	282,337		614			2.000	2.240	FA	2,280	5,700	10/22/2013	02/07/2020
3136G0 F8 9	FANNIE MAE 2.40 10/04/2022			1	1	394,880	100.249	400,994	400,000	395,219		339			2.400	2.594	AO	2,320	4,800	06/25/2015	10/04/2022
3136G1 6D 6	FANNIE MAE 1.35 06/26/2020			1	1	474,375	98.088	490,438	500,000	481,523		3,875			1.350	2.220	JD	94	6,750	02/20/2014	06/26/2020
3136G1 B8 1	FANNIE MAE 2.25 01/30/2023			1	1	198,000	98.673	197,346	200,000	198,179		179			2.250	2.391	JJ	1,888	2,250	03/27/2015	01/30/2023
3136G1 JE 0	FANNIE MAE 2.00 04/16/2021			1	1	48,645	99.230	49,615	50,000	48,933		187			2.000	2.432	AO	208	1,000	06/12/2014	04/16/2021
407288 WP 0	HAMILTON CNTY OH SWR B 5.46 12/01/2021			1	1FE	114,340	111.222	111,222	100,000	109,516		(2,264)			5.460	2.873	JD	455	5,460	10/28/2013	12/01/2021
413890 CX 0	HARRIS CN HOUSTON- 5.00 11/15/2023				1FE	120,454	121.147	121,147	100,000	118,317		(2,091)			5.000	2.429	MN	639	4,472	12/10/2014	11/15/2023
46246K J2 9	IA FIN-TXB-B-ST RE 3.73 08/01/2021			1	1FE	15,534	106.116	15,917	15,000	15,393		(63)			3.730	3.214	FA	233	560	09/17/2013	08/01/2021
49151E 4K 6	KY PPTY BLDG-BABS KY 4.64 11/01/2017			1	1FE	500,000	105.323	526,615	500,000	500,009		(5)			4.640	4.639	MN	3,867	23,200	10/28/2009	11/01/2017
56036Y AJ 4	MAIN ST NAT GAS INC-B-GA 5 16			1	2FE	1,173,893	100.832	1,134,360	1,125,000	1,125,004		(18)			5.000	4.998	MS	16,563	56,250	07/18/2007	03/15/2016
649083 AA 0	NEW VALLEY GEN I7.299 03/15/19			1	1	141,123	109.073	131,676	120,723	128,228		(4,338)			7.299	3.413	MS	2,595	8,812	05/11/2010	03/15/2019
677555 Q4 9	OH ST ECON DEV REV 4.215 06/01/2027				1FE	150,150	106.232	159,348	150,000	150,124		(8)			4.215	4.228	MJSD	527	6,323	08/10/2012	06/01/2027
67755C WH 8	OH ST-ADULT CORRECT 5.00 10/01/2019	SD		1	1FE	284,198	111.154	277,885	250,000	262,215		(3,498)			5.000	3.399	AO	3,125	12,500	01/21/2009	10/01/2019
880591 EA 6	TENN VALLEY AUTH 5.50 07/18/2017				1	167,960	106.658	159,987	150,000	154,165		(2,571)			5.500	3.638	JJ	3,735	8,250	02/23/2010	07/18/2017
880591 EC 2	TENN VALLEY AUTH 4.50 04/01/2018				1	305,991	107.083	278,416	260,000	277,452		(7,577)			4.500	1.456	AO	2,925	11,700	02/24/2012	04/01/2018
88059F AZ 4	TVA PRIN STRIP 0 12/15/17	@			1	15,914	97.328	17,519	18,000	17,316		340				1.991	N/A			09/27/2011	12/15/2017
91754R UY 1	UT BRD RGTS-A-UT V 5.00 11/01/2027			1	1FE	394,462	118.879	392,301	330,000	375,525		(5,974)			5.000	2.770	MN	2,750	16,500	09/19/2012	11/01/2027
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						12,719,256	XXX	12,725,392	12,197,723	12,389,415	0	(64,141)	0	0	XXX	XXX	XXX	102,231	411,321	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3136A0 DT 1	FNR 2011-77 A SEQ 3.50 08/25/2036				1	3,832	101.320	3,812	3,762	3,767		(31)			3.500	2.534	MON	11	132	07/25/2011	08/25/2036
3136A4 VH 9	FNR 2012-14 HA PAC 2.00 07/25/40				1	161,640	98.533	161,387	163,789	161,858		403			2.000	2.384	MON	273	3,276	07/24/2014	07/25/2040
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40				1	57,002	99.802	56,623	56,736	56,915		(54)			2.000	1.883	MON	95	1,135	04/25/2012	09/25/2040
3136A7 5E 8	FNR 2012-96 PD PAC 2.00 07/25/2041				1	16,408	98.867	16,013	16,196	16,360		(46)			2.000	1.596	MON	27	324	08/27/2012	07/25/2041
3136AA MJ 1	FNR 2012-139 BH PAC 2.00 02/25/2042				1	21,601	98.551	20,877	21,184	21,545		(81)			2.000	1.547	MON	35	424	02/20/2013	02/25/2042
3136AA Y7 4	FNR 2012-145 TA PAC 1.25 11/25/2042				1	70,396	96.839	68,401	70,633	70,427		48			1.250	1.305	MON	74	883	01/24/2013	11/25/2042
3136AA YL 3	FNR 2012-133 GE PAC 1.50 08/25/2041				1	43,140	96.878	41,853	43,202	43,142		11			1.500	1.515	MON	54	648	03/22/2013	08/25/2041
3136AC A5 0	FNR 2013-18 PA PAC 2.00 11/25/2041				1	212,269	98.667	213,681	216,567	212,696		628			2.000	2.454	MON	361	4,331	06/25/2014	11/25/2041
3136AC JY 8	FNR 2013-17 PC SEQ 2.00 03/25/2039				1	14,906	99.490	14,602	14,677	14,861		(59)			2.000	1.611	MON	24	294	04/24/2013	03/25/2039
3136AD P9 4	FNR 2013-41 AE SEQ SSUP 2.00 07/25/2037				1	9,911	99.775	10,162	10,185	9,971		57			2.000	2.481	MON	17	204	11/25/2013	07/25/2037
3136AE 6N 2	FNR 2013-74 HA SEQ 3.00 10/25/2037				1	114,857	102.202	114,873	112,398	114,208		(455)			3.000	2.551	MON	281	3,372	07/23/2013	10/25/2037
3136AE Z4 2	FNR 2013-70 VA PAC 3.00 08/25/2026				1	12,859	102.848	12,922	12,565	12,786		(41)			3.000	2.557	MON	31	377	06/21/2013	08/25/2026
3136AF NE 0	FNR 2013-75 VG PAC AD 3.25 08/25/2026				1	17,237	102.353	17,175	16,780	17,140		(68)			3.250	2.579	MON	45	545	09/24/2013	08/25/2026
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20				1	203,529	102.100	205,112	200,892	201,901		(574)			3.000	2.659	MON	502	6,027	12/28/2010	11/15/2020
3137A2 W9 8	FHR 3752 PD PAC 2.75 09/15/2040				1	21,918	99.306	21,132	21,280	21,876		(138)			2.750	1.819	MON	49	585	12/26/2012	09/15/2040

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Foreign	5 Bond CHAR	6 NAIC Designation	7 Actual Cost	8 Fair Value: Rate Used to Obtain Fair Value	9 Fair Value: Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Interest: Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3137A6 DT 6	FHR 3815 GD SEQ 4.00 09/15/2025				1	52,612	103.811	52,691	50,757	51,410		(476)			4.000	2.962	MON	169	2,030	02/24/2011	09/15/2025
3137A9 VR 4	FHR 3835 BA SEQ 4.00 08/15/2038				1	193,946	104.996	194,517	185,262	191,401		(1,934)			4.000	2.459	MON	618	7,410	06/27/2011	08/15/2038
3137AE LS 2	FHR 3910 JC SEQ 2.00 12/15/2037				1	42,796	99.626	41,710	41,867	42,605		(214)			2.000	1.229	MON	70	837	09/19/2012	12/15/2037
3137AJ HW 7	FHR 3960 YH SEQ 2.00 08/15/2040				1	157,458	99.357	153,098	154,088	156,905		(717)			2.000	1.271	MON	257	3,083	09/20/2012	08/15/2040
3137AP GN 4	FHR 4029 NE PAC 2.50 03/15/2041				1	39,516	101.330	38,688	38,180	39,354		(354)			2.500	1.440	MON	80	954	03/25/2013	03/15/2041
3137AS Q8 0	FHR 4088 PA PAC 3.00 12/15/40				1	78,020	100.569	74,906	74,482	77,518		(585)			3.000	2.222	MON	186	2,234	10/24/2012	12/15/2040
3137AT Q5 4	FHR 4097 TG SEQ 2.00 05/15/2039				1	19,661	98.002	19,845	20,249	19,741		123			2.000	2.771	MON	34	405	07/22/2013	05/15/2039
3137AU ML 0	FHR 4102 LA PAC 1.75 01/15/2040				1	252,216	97.141	252,420	259,849	253,484		1,423			1.750	2.469	MON	379	4,547	02/25/2014	01/15/2040
3137AU X8 7	FHR 4123 AE SEQ 2.00 09/15/2039				1	6,927	97.931	6,760	6,903	6,922		(6)			2.000	1.905	MON	12	138	05/17/2013	09/15/2039
3137B0 TR 5	FHR 4186 MC PT 1.50 03/15/2028				1	29,940	96.964	30,310	31,259	30,190		179			1.500	2.365	MON	39	469	07/22/2013	03/15/2028
3137B7 3L 1	FHR 4289 WE SEQ 3.00 08/15/2031				1	291,065	103.871	295,138	284,139	289,782		(1,129)			3.000	2.548	MON	710	8,524	02/12/2014	08/15/2031
3137B7 WH 8	FHR 4311 EA PAC 2.00 09/15/43				1	137,067	99.970	139,068	139,110	137,412		546			2.000	3.211	MON	232	2,782	07/22/2014	09/15/2043
3137BA XY 3	FHR 4342 BD PAC 2.50 12/15/2043				1	26,474	101.191	26,804	26,488	26,471		7			2.500	2.488	MON	55	662	06/02/2014	12/15/2043
3137BB FW 5	FHR 4349 CD PAC 2.50 03/15/2044				1	33,231	100.882	33,555	33,262	33,229		15			2.500	2.514	MON	69	832	06/25/2014	03/15/2044
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24				1	239,313	104.345	241,888	231,815	234,485		(2,154)			3.500	2.433	MON	676	8,114	07/22/2011	07/25/2024
31398F JG 7	FNR 2009-80 MA SEQ 4.00 04/25/2027				1	34,915	100.394	33,473	33,342	33,439		(452)			4.000	2.399	MON	111	1,334	09/24/2010	04/25/2027
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						2,616,662	XXX	2,613,496	2,591,899	2,603,802	0	(6,129)	0	0	XXX	XXX	XXX	5,576	66,912	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
57419R GH 2	MD ST CMNTY DEV ADMIN A 4.00 07/01/2043			1	1FE	213,565	106.682	227,836	213,565	213,566		(0)			4.000	4.033	MON	712	8,543	08/14/2013	07/01/2043
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045			1	1FE	485,763	98.613	479,025	485,763	485,763		0			2.800	2.816	MON	1,133	11,523	01/13/2015	02/01/2045
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043			1	1FE	237,802	103.097	235,737	228,656	237,255		(1,295)			4.500	3.814	MON	857	10,290	08/08/2013	10/01/2043
31350A BR 8	FHLMC VAR M034 CL A 4.15 04/15/2025			1	1FE	1,022,363	103.757	1,032,380	995,000	1,024,556		2,056			4.150	3.406	MON	1,835	8,815	09/11/2015	04/15/2025
649883 VZ 5	NY MTGE AGY-178 3.50 10/01/2043			1	1FE	708,256	110.767	758,754	685,000	703,086		(2,194)			3.500	3.091	AO	5,994	24,889	07/11/2013	10/01/2043
686087 PG 6	OR HSG & CMNTY SVC 4.00 07/01/2043			1	1FE	892,200	109.731	910,767	830,000	880,057		(5,845)			4.000	3.093	JJ	16,600	34,117	11/08/2013	07/01/2043
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						3,559,948	XXX	3,644,499	3,437,984	3,544,282	0	(7,278)	0	0	XXX	XXX	XXX	27,132	98,176	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						18,895,866	XXX	18,983,387	18,227,606	18,537,499	0	(77,548)	0	0	XXX	XXX	XXX	134,939	576,410	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R AZ 5	AT&T INC 3.875 08/15/2021			1	2FE	132,085	103.446	134,480	130,000	131,593		(251)			3.875	3.632	FA	1,903	5,038	12/23/2013	08/15/2021
037411 AX 3	APACHE CORP 3.625 02/01/2021			1	2FE	15,185	98.706	14,806	15,000	15,129		(24)			3.625	3.430	FA	227	544	08/19/2013	02/01/2021
039483 AY 8	ARCHER DANIELS 5.45 03/15/2018			1	1FE	75,648	108.153	69,218	64,000	68,339		(1,877)			5.450	2.279	MS	1,027	3,467	12/23/2011	03/15/2018
039483 BB 7	ARCHER-DANIELS 4.479 03/01/2021			1	1FE	163,527	109.163	163,745	150,000	160,291		(1,814)			4.479	3.034	MS	2,240	6,719	03/06/2014	03/01/2021
05565Q BU 1	BP CAPITAL MKT PLC 3.561 11/01/2021		R	1	1FE	582,826	101.642	574,278	565,000	578,922		(2,146)			3.561	3.096	MN	3,353	20,120	02/20/2014	11/01/2021
075887 AW 9	BECTON DICKINSON 3.25 11/12/2020			1	2FE	153,987	101.532	152,299	150,000	153,001		(568)			3.250	2.807	MN	664	4,875	03/25/2014	11/12/2020
075887 BA 6	BECTON DICKINSON 3 11/08/21			1	2FE	51,483	100.885	50,442	50,000	50,937		(145)			3.125	2.776	MN	230	1,563	01/26/2012	11/08/2021
097014 AL 8	BOEING CAP CORP 4.7 10/27/19			1	1FE	88,628	109.741	82,306	75,000	82,817		(1,956)			4.700	1.862	AO	627	3,525	12/18/2012	10/27/2019
11042A AA 2	BRITISH AIRWAYS 4.625 06/20/2024		R	1	1FE	935,858	103.646	969,982	935,858	935,869		16			4.625	4.652	MJSD	1,323	43,283	06/25/2013	06/20/2024
26442C AJ 3	DUKE ENERGY CAR 4.30 06/15/2020			1	1FE	56,489	108.229	54,114	50,000	53,591		(751)			4.300	2.583	JD	96	2,150	12/22/2011	06/15/2020
458140 AH 3	INTEL CORP 1.95 10/01/2016			1	1FE	92,646	100.855	91,778	91,000	91,263		(346)			1.950	1.561	AO	444	1,775	11/21/2011	10/01/2016
458140 AJ 9	INTEL CORP 3.30 10/01/2021			1	1FE	524,845	103.552	517,759	500,000	524,657		(188)			3.300	2.377	AO	4,125		12/09/2015	10/01/2021
611662 BM 8	MONSANTO CO 2.75 04/15/16			1	2FE	56,820	100.461	55,254	55,000	55,114		(389)			2.750	2.027	AO	319	1,513	06/13/2011	04/15/2016
62856R AB 1	MYRIAD INT HOLDINGS BV 6.00 07/18/2020		R		2FE	375,000	106.061	397,728	375,000	375,000					6.000	6.000	JJ	10,188	22,500	07/11/2013	07/18/2020
713448 BW 7	PEPSICO INC 3.00 08/25/2021			1	1FE	19,770	102.408	20,482	20,000	19,830		27			3.000	3.165	FA	210	600	09/25/2013	08/25/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
854502 AC 5	STANLEY BLACK 3.40 12/01/2021			1	1FE	15,018	101.939	15,291	15,000	15,014		(2)			3.400	3.383	JD	43	510	09/25/2013.	12/01/2021.
87612E AP 1	TARGET CORP 5.375 05/01/2017			1	1FE	174,482	105.539	158,308	150,000	155,378		(3,915)			5.375	2.620	MN	1,344	8,063	11/03/2010.	05/01/2017.
89236T BB 0	TOYOTA MTR CRED MTN 2.10 01/17/2019			1	1FE	10,055	100.180	10,018	10,000	10,034		(11)			2.100	1.983	JJ	96	210	01/28/2014.	01/17/2019.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					3,524,352	XXX	3,532,285	3,400,858	3,476,779	0	(14,341)	0	0	XXX	XXX	XXX	28,455	126,452	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
073877 CS 9	BSABS 2005-SD3 1M1 MEZ FLT 07/25/2035				1FM	502,441	88.758	554,736	625,000	539,581		18,437			1.072	4.428	MON	130	5,374	12/05/2013.	07/25/2035.
12489W QE 7	CBASS 2005-CB8 AF3 SEQ SNR 4.1978 12/35				1FM	965,000	98.500	985,000	1,000,000	965,002		2			4.122	4.249	MON	3,435	37,989	01/27/2015.	12/25/2035.
12647H BJ 4	CSMC 2013-8R 5A1 SEQ FLT 12/27/2036 RE				1FM	251,678	97.349	258,156	265,186	257,778		6,012			0.411	2.674	MON	21	1,012	07/19/2013.	12/27/2036.
46637U AA 5	JPTEP 2012-3 A PT 3.0 10/27/2042				1FE	721,831	99.170	741,803	748,011	723,232		3,278			3.000	3.533	MON	1,870	22,440	12/10/2013.	10/27/2042.
52520M AE 3	LMT 2005-1 2A2 SEQ SSNR 5.50 11/25/2035				1FM	324,230	95.000	327,353	344,582	315,524		2,066			5.500	5.648	MON	1,579	19,064	11/01/2013.	11/25/2035.
59020U W4 3	MLMI 2005-A9 4A1 SEQ SSNR CSTR 12/25/35				1FM	368,109	88.085	385,439	437,576	368,929		8,414			2.728	3.949	MON	995	11,255	07/19/2013.	12/25/2035.
64352V PN 5	NCHET 2005-D A2C SEQ FLT 02/25/2036				1FM	59,451	99.300	61,494	61,928	61,787		2,106			0.652	3.810	MON	8	261	06/27/2013.	02/25/2036.
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					3,192,740	XXX	3,313,980	3,482,282	3,231,833	0	40,314	0	0	XXX	XXX	XXX	8,039	97,397	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
14312J AL 6	CGMS 2015-5A A1B CLO SEQ SSNR 3.338 1/28				1FE	400,000	100.000	400,000	400,000	400,000					3.338	3.312	JAJO	334		12/11/2015.	01/20/2028.
233046 AD 3	DNKN 2015-1A A2II ABS SNR 3.98 02/20/45				2AM	496,250	99.694	494,731	496,250	496,250		(0)			3.980	4.000	FMAN.	2,249	16,130	01/22/2015.	02/20/2045.
46617U AN 1	JFINR 2015-3A COMB CLO MEZ 3.00 04/20/23				1FE	1,000,000	99.750	997,500	1,000,000	1,000,000					3.000	3.011	JAJO	6,083	15,000	03/24/2015.	04/20/2023.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					1,896,250	XXX	1,892,231	1,896,250	1,896,250	0	(0)	0	0	XXX	XXX	XXX	8,667	31,130	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					8,613,342	XXX	8,738,496	8,779,391	8,604,863	0	25,974	0	0	XXX	XXX	XXX	45,160	254,978	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					21,396,592	XXX	21,336,830	20,238,582	20,917,263	0	(151,139)	0	0	XXX	XXX	XXX	153,416	698,531	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					6,203,998	XXX	6,315,472	6,453,760	6,226,908	0	30,540	0	0	XXX	XXX	XXX	14,520	175,173	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					5,456,199	XXX	5,536,730	5,334,234	5,440,532	0	(7,278)	0	0	XXX	XXX	XXX	35,798	129,306	XXX	XXX
8399999.	Grand Total - Bonds					33,056,789	XXX	33,189,031	32,026,575	32,584,703	0	(127,877)	0	0	XXX	XXX	XXX	203,734	1,003,009	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
13063C XS 4	CALIFORNIA ST REF CM 2.45 12/01/2031		10/09/2015	BANC OF AMERICA SECURITIES		1,000,000	1,000,000	
1799999. Total - Bonds - U.S. States, Territories & Possessions						1,000,000	1,000,000	0
Bonds - U.S. Special Revenue and Special Assessment								
3130A5 RJ 0	FED HOME LN BANK 2.55 06/29/2022		06/19/2015	STIFEL NICOLAUS		10,000	10,000	
3130A5 T8 2	FED HOME LN BANK 2.65 06/29/2022		06/24/2015	CANTOR FITZGERALD & CO		35,000	35,000	
313380 VF 1	FED HOME LN BANK 2.30 10/04/2022		02/04/2015	JANNEY MONTGOMERY SCOTT		44,775	45,000	348
31350A BR 8	FHLMC VAR M034 CL A 4.15 04/15/2025		09/11/2015	CITIGROUP		1,027,500	1,000,000	
3135G0 VT 7	FANNIE MAE 2.50 03/27/2023		04/24/2015	INTL FCSTONE PARTNER		99,925	100,000	208
3136G0 F8 9	FANNIE MAE 2.40 10/04/2022		06/25/2015	FIFTH THIRD		394,880	400,000	2,187
3136G1 B8 1	FANNIE MAE 2.25 01/30/2023		03/27/2015	JANNEY MONTGOMERY SCOTT		198,000	200,000	750
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045		01/13/2015	RBC CAPITAL MARKETS		500,000	500,000	
3133EF TR 8	FED FARM CREDIT 2.45 12/21/2022		12/18/2015	RAYMOND JAMES & ASSOCIATES		500,000	500,000	34
3135G0 QJ 5	FANNIE MAE 2.25 10/17/2022		12/03/2015	ANCORA ADVISORS LLC		49,672	50,000	147
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						2,859,752	2,840,000	3,674
Bonds - Industrial and Miscellaneous								
12489W QE 7	CBASS 2005-CB8 AF3 SEQ SNR 4.1978 12/35		01/27/2015	RAYMOND JAMES & ASSOCIATES		965,000	1,000,000	3,375
14312J AL 6	CGMS 2015-5A A1B CLO SEQ SSNR 3.338 1/28		12/11/2015	CITIGROUP		400,000	400,000	
233046 AD 3	DNKN 2015-1A A2II ABS SNR 3.98 02/20/45		01/22/2015	GUGGENHEIM CAPITAL MARKET		500,000	500,000	
458140 AJ 9	INTEL CORP 3.30 10/01/2021		12/09/2015	ANCORA ADVISORS LLC		524,845	500,000	3,346
46617U AN 1	JFINR 2015-3A COMB CLO MEZ 3.00 04/20/23		03/24/2015	JEFFERIES & CO		1,000,000	1,000,000	
3899999. Total - Bonds - Industrial and Miscellaneous						3,389,845	3,400,000	6,721
8399997. Total - Bonds - Part 3						7,249,597	7,240,000	10,395
8399998. Total - Bonds - Summary Item from Part 5						693,880	695,000	2,407
8399999. Total - Bonds						7,943,477	7,935,000	12,801
9999999. Total - Bonds, Preferred and Common Stocks						7,943,477	XXX	12,801

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36241L S7 2	GNJO PL 783242 PT 3.00 02/15/2026		12/15/2015	MBS Paydown		54,296	54,296	57,385	56,910		(922)		(922)		54,296			0	837	02/15/2026
38373A D9 4	GNR 2009-69 PV PAC 4.00 08/20/2039		12/20/2015	MBS Paydown		29,226	29,226	30,738	30,528		(108)		(108)		29,226			0	624	08/20/2039
38375G 2G 5	GNR 2012-102 DN SEQ 1.50 09/20/2040		12/20/2015	MBS Paydown		16,149	16,149	16,139	16,138		1		1		16,149			0	129	09/20/2040
38377W W9 1	GNR 2011-106 ME PAC 3.00 06/20/38		12/20/2015	MBS Paydown		60,687	60,687	63,493	62,015		(1,203)		(1,203)		60,687			0	889	06/20/2038
38378T AF 7	GNR 2013-71 GA PAC 2.50 07/20/2041		12/20/2015	MBS Paydown		2,446	2,446	2,453	2,452		(4)		(4)		2,446			0	34	07/20/2041
0599999.	Total - Bonds - U.S. Government					162,804	162,804	170,207	168,043	0	(2,237)	0	(2,237)	0	162,804	0	0	0	2,513	XXX
Bonds - U.S. States, Territories and Possessions																				
57582N 2R 5	MA CONS LN-SER C 5.00 09/01/2018		09/01/2015	Call @100.0		485,000	485,000	522,204	487,996		(2,996)		(2,996)		485,000			0	24,250	09/01/2018
1799999.	Total - Bonds - U.S. States, Territories & Possessions					485,000	485,000	522,204	487,996	0	(2,996)	0	(2,996)	0	485,000	0	0	0	24,250	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3128X2 RA 5	FREDDIE MAC MTN 5.30 12/01/2015		12/01/2015	Maturity		205,000	205,000	242,398	211,955		(6,955)		(6,955)		205,000			0	10,865	12/01/2015
31331S 2K 8	FED FARM CREDIT 4.70 08/10/2015		08/10/2015	Maturity		35,000	35,000	39,362	35,662		(662)		(662)		35,000			0	1,645	08/10/2015
3133EC RZ 9	FFCB-CALL02/15 2.375 06/17/2021		02/09/2015	Call @100.0		200,000	200,000	199,406	199,437		563		563		200,000			0	686	06/17/2021
3133ED SN 3	FED FARM CREDIT 2.64 08/12/2021		08/12/2015	Call @100.0		265,000	265,000	265,000	265,002		(2)		(2)		265,000			0	6,996	08/12/2021
3133ED WS 7	FED FARM CREDIT 2.49 10/02/2020		01/14/2015	Call @100.0		215,000	215,000	215,000	215,000				0		215,000			0	1,517	10/02/2020
3133ED X5 6	FED FARM CREDIT 2.625 10/08/2021		10/08/2015	Call @100.0		65,000	65,000	64,951	64,953		47		47		65,000			0	1,706	10/08/2021
3133EE DY 3	FED FARM CREDIT 2.60 12/02/2021		03/26/2015	Call @100.0		150,000	150,000	149,760	149,761		239		239		150,000			0	1,235	12/02/2021
31350A BR 8	FHLMC VAR M034 CL A 4.15 04/15/2025		10/15/2015	Partial Call @ 100..0		5,000	5,000	5,138					0		5,000			0	27	04/15/2025
3136A0 DT 1	FNR 2011-77 A SEQ 3.50 08/25/2036		12/25/2015	MBS Paydown		3,992	3,992	4,066	4,013		(6)		(6)		3,992			0	86	08/25/2036
3136A4 VH 9	FNR 2012-14 HA PAC 2.00 07/25/40		12/25/2015	MBS Paydown		35,563	35,563	35,096	35,104		237		237		35,563			0	376	07/25/2040
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40		12/25/2015	MBS Paydown		9,789	9,789	9,835	9,823		3		3		9,789			0	103	09/25/2040
3136A7 5E 8	FNR 2012-96 PD PAC 2.00 07/25/2041		12/25/2015	MBS Paydown		4,363	4,363	4,420	4,410		(10)		(10)		4,363			0	48	07/25/2041
3136AA MJ 1	FNR 2012-139 BH PAC 2.00 02/25/2042		12/25/2015	MBS Paydown		3,466	3,466	3,534	3,528		(1)		(1)		3,466			0	37	02/25/2042
3136AA Y7 4	FNR 2012-145 TA PAC 1.25 11/25/2042		12/25/2015	MBS Paydown		17,617	17,617	17,558	17,563		16		16		17,617			0	129	11/25/2042
3136AA YL 3	FNR 2012-133 GE PAC 1.50 08/25/2041		12/25/2015	MBS Paydown		7,091	7,091	7,080	7,081		0		0		7,091			0	55	08/25/2041
3136AC A5 0	FNR 2013-18 PA PAC 2.00 11/25/2041		12/25/2015	MBS Paydown		34,233	34,233	33,554	33,576		320		320		34,233			0	364	11/25/2041
3136AC JY 8	FNR 2013-17 PC SEQ 2.00 03/25/2039		12/25/2015	MBS Paydown		2,639	2,639	2,680	2,676		3		3		2,639			0	29	03/25/2039
3136AD P9 4	FNR 2013-41 AE SEQ SSUP 2.00 07/25/2037		12/25/2015	MBS Paydown		1,757	1,757	1,710	1,715		12		12		1,757			0	19	07/25/2037
3136AE 6N 2	FNR 2013-74 HA SEQ 3.00 10/25/2037		12/25/2015	MBS Paydown		17,211	17,211	17,587	17,526		(108)		(108)		17,211			0	307	10/25/2037
3136AE Z4 2	FNR 2013-70 VA PAC 3.00 08/25/2026		12/25/2015	MBS Paydown		996	996	1,019	1,015		(1)		(1)		996			0	16	08/25/2026
3136AF NE 0	FNR 2013-75 VG PAC AD 3.25 08/25/2026		12/25/2015	MBS Paydown		1,319	1,319	1,355	1,350		0		0		1,319			0	23	08/25/2026
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20		12/15/2015	MBS Paydown		92,577	92,577	93,792	93,143		(210)		(210)		92,577			0	1,440	11/15/2020
3137A2 W9 8	FHR 3752 PD PAC 2.75 09/15/2040		12/15/2015	MBS Paydown		5,615	5,615	5,784	5,777		(39)		(39)		5,615			0	81	09/15/2040
3137A6 DT 6	FHR 3815 GD SEQ 4.00 09/15/2025		12/15/2015	MBS Paydown		25,944	25,944	26,892	26,352		(79)		(79)		25,944			0	554	09/15/2025
3137A9 VR 4	FHR 3835 BA SEQ 4.00 08/15/2038		12/15/2015	MBS Paydown		50,489	50,489	52,856	52,335		(544)		(544)		50,489			0	1,138	08/15/2038
3137AE LS 2	FHR 3910 JC SEQ 2.00 12/15/2037		12/15/2015	MBS Paydown		12,572	12,572	12,851	12,811		(85)		(85)		12,572			0	137	12/15/2037
3137AJ HW 7	FHR 3960 YH SEQ 2.00 08/15/2040		12/15/2015	MBS Paydown		43,659	43,659	44,614	44,507		(310)		(310)		43,659			0	477	08/15/2040
3137AP GN 4	FHR 4029 NE PAC 2.50 03/15/2041		12/15/2015	MBS Paydown		7,021	7,021	7,266	7,248		66		66		7,021			0	93	03/15/2041
3137AS Q8 0	FHR 4088 PA PAC 3.00 12/15/40		12/15/2015	MBS Paydown		10,913	10,913	11,432	11,381		(38)		(38)		10,913			0	174	12/15/2040
3137AT Q5 4	FHR 4097 TG SEQ 2.00 05/15/2039		12/15/2015	MBS Paydown		3,823	3,823	3,712	3,720		17		17		3,823			0	44	05/15/2039
3137AU ML 0	FHR 4102 LA PAC 1.75 01/15/2040		12/15/2015	MBS Paydown		48,745	48,745	47,313	47,420		601		601		48,745			0	482	01/15/2040
3137AU X8 7	FHR 4123 AE SEQ 2.00 09/15/2039		12/15/2015	MBS Paydown		1,252	1,252	1,256	1,255		(0)		(0)		1,252			0	14	09/15/2039

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3137B0 TR 5	FHR 4186 MC PT 1.50 03/15/2028		12/15/2015.	MBS Paydown		5,763	5,763	5,520	5,550		121		121		5,763			0	50	03/15/2028.
3137B7 3L 1	FHR 4289 WE SEQ 3.00 08/15/2031		12/15/2015.	MBS Paydown		37,209	37,209	38,116	38,027		(288)		(288)		37,209			0	600	08/15/2031.
3137B7 WH 8	FHR 4311 EA PAC 2.00 09/15/43		12/15/2015.	MBS Paydown		121,276	121,276	119,495	119,588		1,379		1,379		121,276			0	1,002	09/15/2043.
3137BA XY 3	FHR 4342 BD PAC 2.50 12/15/2043		12/15/2015.	MBS Paydown		12,396	12,396	12,389	12,389		(2)		(2)		12,396			0	166	12/15/2043.
3137BB FW 5	FHR 4349 CD PAC 2.50 03/15/2044		12/15/2015.	MBS Paydown		20,420	20,420	20,401	20,401		3		3		20,420			0	239	03/15/2044.
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24		12/25/2015.	MBS Paydown		23,172	23,172	23,922	23,513		1,072		1,072		23,172			0	442	07/25/2024.
31398F JG 7	FNR 2009-80 MA SEQ 4.00 04/25/2027		12/25/2015.	MBS Paydown		97,831	97,831	102,448	98,805		(757)		(757)		97,831			0	2,081	04/25/2027.
57419R GH 2	MD ST CMNTY DEV ADMIN A 4.00 07/01/2043		12/01/2015.	MBS Paydown		19,256	19,256	19,256	19,256				0		19,256			0	407	07/01/2043.
60416Q GC 2	MINNESOTA ST HSG FIN A 2.80 02/01/2045		12/01/2015.	MBS Paydown		14,237	14,237	14,237					0		14,237			0	194	02/01/2045.
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043		12/01/2015.	MBS Paydown		13,814	13,814	14,366	14,378		(12)		(12)		13,814			0	379	10/01/2043.
649083 AA 0	NEW VALLEY GEN I7.299 03/15/19		03/15/2015.	Sinking Fund Redemption		27,139	27,139	31,725	29,350		(199)		(199)		27,139			0	990	03/15/2019.
649883 VZ 5	NY MTGE AGY-178 3.50 10/01/2043		08/20/2015.	Partial Call @ 100.0		75,000	75,000	77,546	77,220		(2,220)		(2,220)		75,000			0	1,413	10/01/2043.
686087 PG 6	OR HSG & CMNTY SVC 4.00 07/01/2043		10/01/2015.	Partial Call @ 100.0		140,000	140,000	150,492	149,429		(9,429)		(9,429)		140,000			0	3,983	07/01/2043.
93978T LZ 0	WA HSG-SF PROG-1A- 4.85 06/01/2028		03/01/2015.	Call @100.0		255,000	255,000	255,243	255,209		(209)		(209)		255,000			0	3,092	06/01/2028.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,445,159	2,445,159	2,513,435	2,450,214	0	(17,467)	0	(17,467)	0	2,445,159	0	0	0	45,940	XXX
Bonds - Industrial and Miscellaneous																				
039483 AY 8	ARCHER DANIELS 5.45 03/15/2018		09/04/2015.	Partial Make Whole Call @ 110.54		17,686	16,000	18,912	17,554		(314)		(314)		17,240		446	446	867	03/15/2018.
11042A AA 2	BRITISH AIRWAYS 4.625 06/20/2024	R	12/20/2015.	Sinking Fund Redemption		41,421	41,421	41,421	41,421		1		1		41,421			0	1,221	06/20/2024.
12647H BJ 4	CSMC 2013-8R 5A1 SEQ FLT 12/27/2036 RE		12/27/2015.	MBS Paydown		113,682	113,682	107,891	107,802		1,224		1,224		113,682			0	238	12/27/2036.
233046 AD 3	DNKN 2015-1A A2II ABS SNR 3.98 02/20/45		11/20/2015.	MBS Paydown		3,750	3,750	3,750			0		0		3,750			0	85	02/20/2045.
46637U AA 5	JPTEP 2012-3 A PT 3.0 10/27/2042		12/27/2015.	MBS Paydown		131,908	131,908	127,291	127,479		1,485		1,485		131,908			0	2,206	10/27/2042.
52520M AE 3	LMT 2005-1 2A2 SEQ SSNR 5.50 11/25/2035		12/25/2015.	MBS Paydown		72,891	72,891	68,586	66,999		289		289		72,891			0	2,189	11/25/2035.
52520M AE 3	LMT 2005-1 2A2 SEQ SSNR 5.50 11/25/2035		12/25/2015.	Pass-Through Loss			2,533	2,383					0					0		11/25/2035.
59020U W4 3	MLMI 2005-A9 4A1 SEQ SSNR CSTR 12/25/35		09/25/2015.	Pass-Through Loss			7,551	6,352					0					0		12/25/2035.
59020U W4 3	MLMI 2005-A9 4A1 SEQ SSNR CSTR 12/25/35		12/25/2015.	MBS Paydown		89,566	89,566	75,349	74,020		8,194		8,194		89,566			0	1,547	12/25/2035.
64352V PN 5	NCHET 2005-D A2C SEQ FLT 02/25/2036		12/25/2015.	MBS Paydown		192,023	192,023	184,342	188,527		2,378		2,378		192,023			0	438	02/25/2036.
3899999.	Total - Bonds - Industrial and Miscellaneous					662,927	671,325	636,278	623,803	0	13,257	0	13,257	0	662,481	0	446	446	8,791	XXX
8399997.	Total - Bonds - Part 4					3,755,890	3,764,288	3,842,124	3,730,055	0	(9,443)	0	(9,443)	0	3,755,444	0	446	446	81,495	XXX
8399998.	Total - Bonds - Summary Item from Part 5					695,000	695,000	693,880			1,121		1,121		695,000				7,536	XXX
8399999.	Total - Bonds					4,450,890	4,459,288	4,536,003	3,730,055	0	(8,322)	0	(8,322)	0	4,450,444	0	446	446	89,031	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					4,450,890	XXX	4,536,003	3,730,055	0	(8,322)	0	(8,322)	0	4,450,444	0	446	446	89,031	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
3133EA SA 7	FFCB-CALL04/15 2.59 06/06/2022	..	03/10/2015	PIPER JAFFRAY / US BANCORP	04/14/2015	Call @ 100.0	175,000	174,738	175,000	175,000		263		263				0	1,612	1,196
3133EE VN 7	FFCB-CALL10/15 2.48 06/30/2022	..	05/27/2015	PIPER JAFFRAY / US BANCORP	10/09/2015	Call @ 100.0	300,000	299,175	300,000	300,000		825		825				0	3,906	1,199
3133EE XD 7	FFCB-CALL10/15 2.54 10/06/2022	..	03/30/2015	STIFEL NICOLAUS	10/29/2015	Call @ 100.0	65,000	65,000	65,000	65,000				0				0	931	
3133EE Z8 6	FFCB-CALL09/15 2.83 12/23/2022	..	06/17/2015	CANTOR FITZGERALD & CO.	09/23/2015	Call @ 100.0	100,000	100,000	100,000	100,000				0				0	708	
3133EE Z9 4	FFCB-CALL09/15 2.62 03/23/2022	..	06/25/2015	JANNEY MONTGOMERY SCOTT	09/28/2015	Call @ 100.0	55,000	54,967	55,000	55,000		33		33				0	380	12
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						695,000	693,880	695,000	695,000	0	1,121	0	1,121	0	0	0	0	7,536	2,407
8399998.	Total - Bonds						695,000	693,880	695,000	695,000	0	1,121	0	1,121	0	0	0	0	7,536	2,407
9999999.	Total - Bonds, Preferred and Common Stocks							693,880	695,000	695,000	0	1,121	0	1,121	0	0	0	0	7,536	2,407

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
60934N 10 4	FEDERATED GOVT OBLIGATION FUND			12/31/2015	DIRECT	XXX	3,693,846						3,693,846	203		0.010		MON	177	
31846V 80 7	FIRST AMER TREASURY OBLIG CL Y			12/31/2015	DIRECT	XXX	2,632,115						2,632,115							
8899999. Total - Exempt Money Market Mutual Funds							6,325,962	0	0	0	0	XXX	6,325,962	203	0	XXX	XXX	XXX	177	0
9199999. Total - Short-Term Investments							6,325,962	0	0	0	0	XXX	6,325,962	203	0	XXX	XXX	XXX	177	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
Fifth Third	Cincinatti, OH			57		540,156	XXX
0199999. Total - Open Depositories		XXX	XXX	57	0	540,156	XXX
0399999. Total Cash on Deposit		XXX	XXX	57	0	540,156	XXX
0599999. Total Cash		XXX	XXX	57	0	540,156	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	108,273	4. April	10,004	7. July	212,436	10. October	78,639
2. February	108,277	5. May	10,004	8. August	212,445	11. November	78,642
3. March	10,004	6. June	212,426	9. September	78,636	12. December	540,156

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusting Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	PLEDGED FOR BENEFIT OF ALL POLICYHOLDERS	3,169,685	3,194,685		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	602,472	604,031
59. Total	XXX	XXX	3,169,685	3,194,685	602,472	604,031

DETAILS OF WRITE-INS

5801. U.S. DEPT OF LABOR	B	WORKERS COMPENSATION			602,472	604,031
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	602,472	604,031

2015 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK