10952201520100100

ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

TRANSAMERICA CASUALTY INSURANCE COMPANY

NAIC Group Code.....0468, 0468 (Current Period) (Prior Period) | NAIC Company Code..... 10952 | Employer's ID Number..... 31-4423946

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile USA

Incorporated/Organized..... November 15, 1957 | Commenced Business..... April 15, 1958

Statutory Home Office	366 E. Broad Street, C/O Andrew J. Federico….. Columbus ..... OH ..... USA ..... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	4333 Edgewood Rd NE….. Cedar Rapids ..... IA ..... USA..... 52499 *(Street and Number) (City or Town, State, Country and Zip Code)*	319-355-8511 *(Area Code) (Telephone Number)*
Mail Address	4333 Edgewood Rd NE….. Cedar Rapids ..... IA ..... USA ..... 52499 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	4333 Edgewood Rd NE….. Cedar Rapids ..... IA ..... USA ..... 52499 *(Street and Number) (City or Town, State, Country and Zip Code)*	319-355-8511 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.transamerica.com	
Statutory Statement Contact	Brenda Kay Kraemer *(Name)*	319-355-8549 *(Area Code) (Telephone Number) (Extension)*
	brenda.kraemer@transamerica.com *(E-Mail Address)*	319-355-2210 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Blake S. Bostwick #	President, Chairman of the Board	2. Michael Allen Eubanks	Senior Vice President, Secretary & Division General Counsel
3. Chad W. Noehren #	Corporate Controller	4.	

OTHER

DIRECTORS OR TRUSTEES

Brenda Kay Clancy	Martha Ann McConnell	Brian Arthur Smith	Michael Allen Eubanks
Glyn Douglas Mangum Jr.	Jason Orlandi		

State of........ Iowa
County of..... Linn

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Blake S. Bostwick	Michael Allen Eubanks	Chad W. Noehren
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President, Chairman of the Board	Senior Vice President, Secretary & Division General Counsel	Corporate Controller
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 24th day of February 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	10,554,286	3.3	10,554,286	0	10,554,286	3.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	833,515	0.3	833,515	0	833,515	0.3
1.22 Issued by U.S. government sponsored agencies	9,976,175	3.1	9,976,175	0	9,976,175	3.1
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	4,472,742	1.4	4,472,742	0	4,472,742	1.4
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	0	0.0	0	0	0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.0	0	0	0	0.0
1.43 Revenue and assessment obligations	0	0.0	0	0	0	0.0
1.44 Industrial development and similar obligations	0	0.0	0	0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	70,352	0.0	70,352	0	70,352	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	10,330,771	3.2	10,330,771	0	10,330,771	3.2
1.513 All other	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	0	0.0	0	0	0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	0	0.0	0	0	0	0.0
1.523 All other	39,538,794	12.2	39,538,794	0	39,538,794	12.2
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	162,730,211	50.1	162,607,492	4,067,545	166,675,037	51.4
2.2 Unaffiliated non-U.S. securities (including Canada)	35,112,850	10.8	35,112,850	0	35,112,850	10.8
2.3 Affiliated securities	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated	0	0.0	0	0	0	0.0
3.22 Unaffiliated	0	0.0	0	0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.0	0	0	0	0.0
3.32 Unaffiliated	0	0.0	0	0	0	0.0
3.4 Other equity securities:						
3.41 Affiliated	0	0.0	0	0	0	0.0
3.42 Unaffiliated	0	0.0	0	0	0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.0	0	0	0	0.0
3.52 Unaffiliated	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development	0	0.0	0	0	0	0.0
4.2 Agricultural	0	0.0	0	0	0	0.0
4.3 Single family residential properties	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties	0	0.0	0	0	0	0.0
4.5 Commercial loans	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company	0	0.0	0	0	0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)	77,274	0.0	77,274	0	77,274	0.0
5.3 Property held for sale (including $..........0 property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
6. Contract loans	0	0.0	0	0	0	0.0
7. Derivatives	0	0.0	0	0	0	0.0
8. Receivables for securities	0	0.0	0	0	0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)	11,613,345	3.6	11,613,345	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	39,218,124	12.1	39,218,124	7,545,800	46,763,924	14.4
11. Other invested assets	0	0.0	0	0	0	0.0
12. Total invested assets	324,528,439	100.0	324,405,720	11,613,345	324,405,720	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		0
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		91,026
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	572,163	
2.2 Additional investment made after acquisition (Part 2, Column 9)	0	572,163
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16	0	
3.2 Totals, Part 3, Column 12	0	0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	0	
5.2 Totals, Part 3, Column 9	0	0
6. Total gain (loss) on disposals, Part 3, Column 19		0
7. Deduct amounts received on disposals, Part 3, Column 16		0
8. Deduct amortization of premium and depreciation		23,196
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17	0	
9.2 Totals, Part 3, Column 14	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15	0	
10.2 Totals, Part 3, Column 11	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		639,993
12. Deduct total nonadmitted amounts		122,719
13. Statement value at end of current period (Line 11 minus Line 12)		517,274

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		249,457,712
2. Cost of bonds and stocks acquired, Part 3, Column 7		192,111,231
3. Accrual of discount		428,195
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(1,547,484)	
4.2 Part 2, Section 1, Column 15	0	
4.3 Part 2, Section 2, Column 13	0	
4.4 Part 4, Column 11	457	(1,547,027)
5. Total gain (loss) on disposals, Part 4, Column 19		(88,762)
6. Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		166,493,308
7. Deduct amortization of premium		805,222
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15	0	
8.2 Part 2, Section 1, Column 19	0	
8.3 Part 2, Section 2, Column 16	0	
8.4 Part 4, Column 15	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14	5,832	
9.2 Part 2, Section 1, Column 17	0	
9.3 Part 2, Section 2, Column 14	0	
9.4 Part 4, Column 13	0	5,832
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		273,056,987
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)		273,056,987

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	11,458,155	13,418,651	11,773,643	11,308,971
Governments (Including all obligations	2. Canada	0	0	0	0
guaranteed by governments)	3. Other Countries	4,472,741	4,585,373	4,516,193	4,292,000
	4. Totals	15,930,896	18,004,024	16,289,836	15,600,971
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	20,306,945	20,911,608	20,252,650	20,017,469
Industrial and Miscellaneous and Hybrid	8. United States	201,706,286	204,559,065	202,674,375	201,303,404
Securities (Unaffiliated)	9. Canada	735,000	735,000	1,746,868	1,750,000
	10. Other Countries	34,377,850	34,295,688	35,526,580	33,478,000
	11. Totals	236,819,136	239,589,753	239,947,823	236,531,404
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	273,056,977	278,505,385	276,490,309	272,149,844
PREFERRED STOCKS	14. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	273,056,977	278,505,385	276,490,309	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	231,983	5,149,696	5,574,411	503,047	0	11,459,137	3.6	10,677,263	3.7	11,459,138	0
1.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	231,983	5,149,696	5,574,411	503,047	0	11,459,137	3.6	10,677,263	3.7	11,459,138	0
2. All Other Governments											
2.1 NAIC 1	0	0	2,938,382	0	0	2,938,382	0.9	2,003,193	0.7	1,570,043	1,368,339
2.2 NAIC 2	0	0	1,534,360	0	0	1,534,360	0.5	888,687	0.3	644,496	889,863
2.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	4,472,742	0	0	4,472,742	1.4	2,891,880	1.0	2,214,539	2,258,202
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	702,925	9,286,202	4,537	0	10,313,281	20,306,945	6.4	20,015,324	7.0	20,306,946	0
5.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	702,925	9,286,202	4,537	0	10,313,281	20,306,945	6.4	20,015,324	7.0	20,306,946	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	55,888,391	35,693,238	54,789,363	14,897,759	17,023,663	178,292,414	56.0	136,414,659	47.4	113,259,058	65,033,356
6.2 NAIC 2	2,462,528	24,010,146	49,482,833	5,284,443	7,964,944	89,204,894	28.0	104,749,099	36.4	61,607,159	27,597,736
6.3 NAIC 3	236,972	1,896,586	2,676,180	0	735,000	5,544,738	1.7	0	0.0	3,931,232	1,613,507
6.4 NAIC 4	273,748	0	941,864	0	0	1,215,612	0.4	2,324,432	0.8	1,215,613	0
6.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	0	0.0	4,479,475	1.6	0	0
6.7 Totals	58,861,639	61,599,970	107,890,240	20,182,202	25,723,607	274,257,658	86.2	247,967,665	86.1	180,013,062	94,244,599
7. **Hybrid Securities**											
7.1 NAIC 1	0	0	0	0	6,756,781	6,756,781	2.1	5,399,329	1.9	0	6,756,781
7.2 NAIC 2	1,003,134	0	0	0	0	1,003,134	0.3	1,011,639	0.4	1,003,134	0
7.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	1,003,134	0	0	0	6,756,781	7,759,915	2.4	6,410,968	2.2	1,003,134	6,756,781
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 56,823,299	50,129,136	63,306,693	15,400,806	34,093,725	219,753,659	69.0	XXX	XXX	146,595,185	73,158,476
9.2 NAIC 2	(d) 3,465,662	24,010,146	51,017,193	5,284,443	7,964,944	91,742,388	28.8	XXX	XXX	63,254,789	28,487,599
9.3 NAIC 3	(d) 236,972	1,896,586	2,676,180	0	735,000	5,544,738	1.7	XXX	XXX	3,931,232	1,613,507
9.4 NAIC 4	(d) 273,748	0	941,864	0	0	1,215,612	0.4	XXX	XXX	1,215,613	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	60,799,681	76,035,868	117,941,930	20,685,249	42,793,669	(b) 318,256,397	100.0	XXX	XXX	214,996,819	103,259,582
9.8 Line 9.7 as a % of Col. 6	19.1	23.9	37.1	6.5	13.4	100.0	XXX	XXX	XXX	67.6	32.4
10. **Total Bonds Prior Year**											
10.1 NAIC 1	44,747,446	46,910,906	58,639,724	1,794,175	22,417,517	XXX	XXX	174,509,768	60.6	116,347,441	58,162,325
10.2 NAIC 2	8,393,999	29,794,372	57,955,998	316,399	10,188,657	XXX	XXX	106,649,425	37.0	75,164,492	31,484,935
10.3 NAIC 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 NAIC 4	337,225	1,713,374	20,052	63,472	190,309	XXX	XXX	2,324,432	0.8	2,196,644	127,788
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6	0	0	0	0	4,479,475	XXX	XXX	(c) 4,479,475	1.6	4,479,475	0
10.7 Totals	53,478,670	78,418,652	116,615,774	2,174,046	37,275,958	XXX	XXX	(b) 287,963,100	100.0	198,188,052	89,775,048
10.8 Line 10.7 as a % of Col. 8	18.6	27.2	40.5	0.8	12.9	XXX	XXX	100.0	XXX	68.8	31.2
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	43,098,387	35,324,743	39,246,369	5,487,740	23,437,945	146,595,184	46.1	116,347,441	40.4	146,595,184	XXX
11.2 NAIC 2	2,508,992	22,100,921	30,679,933	0	7,964,944	63,254,790	19.9	75,164,492	26.1	63,254,790	XXX
11.3 NAIC 3	236,972	1,896,586	1,062,674	0	735,000	3,931,232	1.2	0	0.0	3,931,232	XXX
11.4 NAIC 4	273,748	0	941,864	0	0	1,215,612	0.4	2,196,644	0.8	1,215,612	XXX
11.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 NAIC 6	0	0	0	0	0	0	0.0	4,479,475	1.6	0	XXX
11.7 Totals	46,118,099	59,322,250	71,930,840	5,487,740	32,137,889	214,996,818	67.6	198,188,052	68.8	214,996,818	XXX
11.8 Line 11.7 as a % of Col. 6	21.5	27.6	33.5	2.6	14.9	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	14.5	18.6	22.6	1.7	10.1	67.6	XXX	XXX	XXX	67.6	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1	13,724,912	14,804,393	24,060,325	9,913,065	10,655,781	73,158,476	23.0	58,162,325	20.2	XXX	73,158,476
12.2 NAIC 2	956,670	1,909,226	20,337,260	5,284,443	0	28,487,599	9.0	31,484,935	10.9	XXX	28,487,599
12.3 NAIC 3	0	0	1,613,507	0	0	1,613,507	0.5	0	0.0	XXX	1,613,507
12.4 NAIC 4	0	0	0	0	0	0	0.0	127,788	0.0	XXX	0
12.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	14,681,582	16,713,619	46,011,092	15,197,508	10,655,781	103,259,582	32.4	89,775,048	31.2	XXX	103,259,582
12.8 Line 12.7 as a % of Col. 6	14.2	16.2	44.6	14.7	10.3	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	4.6	5.3	14.5	4.8	3.3	32.4	XXX	XXX	XXX	XXX	32.4

(a) Includes $.....82,146,076 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....5,000,000 current year, $.....7,500,000 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $............0; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	984	4,624,359	5,426,967	502,960	0	10,555,270	3.3	10,598,655	3.7	10,555,270	0
1.2 Residential Mortgage-Backed Securities	230,999	525,338	147,445	86	0	903,868	0.3	78,607	0.0	903,868	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	231,983	5,149,697	5,574,412	503,046	0	11,459,138	3.6	10,677,262	3.7	11,459,138	0
2. **All Other Governments**											
2.1 Issuer Obligations	0	0	4,472,742	0	0	4,472,742	1.4	2,891,880	1.0	2,214,539	2,258,203
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	0	0	4,472,742	0	0	4,472,742	1.4	2,891,880	1.0	2,214,539	2,258,203
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	699,229	9,276,946	0	0	0	9,976,175	3.1	10,560,535	3.7	9,976,175	0
5.2 Residential Mortgage-Backed Securities	3,696	9,257	4,537	0	10,313,281	10,330,771	3.2	9,454,791	3.3	10,330,771	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Totals	702,925	9,286,203	4,537	0	10,313,281	20,306,946	6.4	20,015,326	7.0	20,306,946	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	53,031,900	49,816,658	75,106,738	19,586,990	20,921,984	218,464,270	68.6	196,058,060	68.1	161,217,576	57,246,695
6.2 Residential Mortgage-Backed Securities	1,514,719	12,997	21,285	67,372	4,703,868	6,320,241	2.0	6,072,919	2.1	4,683,169	1,637,072
6.3 Commercial Mortgage-Backed Securities	2,832,424	5,342,041	26,556,014	0	0	34,730,479	10.9	28,664,305	10.0	13,112,531	21,617,949
6.4 Other Loan-Backed and Structured Securities	1,482,595	6,428,275	6,206,203	527,841	97,755	14,742,669	4.6	17,172,382	6.0	999,786	13,742,882
6.5 Totals	58,861,638	61,599,971	107,890,240	20,182,203	25,723,607	274,257,659	86.2	247,967,666	86.1	180,013,062	94,244,598
7. **Hybrid Securities**											
7.1 Issuer Obligations	1,003,134	0	0	0	2,015,000	3,018,134	0.9	1,671,639	0.6	1,003,134	2,015,000
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	4,741,781	4,741,781	1.5	4,739,329	1.6	0	4,741,781
7.5 Totals	1,003,134	0	0	0	6,756,781	7,759,915	2.4	6,410,968	2.2	1,003,134	6,756,781
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	54,735,247	63,717,963	85,006,447	20,089,950	22,936,984	246,486,591	77.4	XXX	XXX	184,966,694	61,519,898
9.2 Residential Mortgage-Backed Securities	1,749,414	547,592	173,267	67,458	15,017,149	17,554,880	5.5	XXX	XXX	15,917,808	1,637,072
9.3 Commercial Mortgage-Backed Securities	2,832,424	5,342,041	26,556,014	0	0	34,730,479	10.9	XXX	XXX	13,112,531	21,617,949
9.4 Other Loan-Backed and Structured Securities	1,482,595	6,428,275	6,206,203	527,841	4,839,536	19,484,450	6.1	XXX	XXX	999,786	18,484,663
9.5 Totals	60,799,680	76,035,871	117,941,931	20,685,249	42,793,669	318,256,400	100.0	XXX	XXX	214,996,819	103,259,582
9.6 Line 9.5 as a % of Col. 6	19.1	23.9	37.1	6.5	13.4	100.0	XXX	XXX	XXX	67.6	32.4
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	48,605,181	62,483,747	93,648,008	503,172	16,540,661	XXX	XXX	221,780,769	77.0	169,316,304	52,464,464
10.2 Residential Mortgage-Backed Securities	18,742	60,432	52,431	64,116	15,410,596	XXX	XXX	15,606,317	5.4	15,478,529	127,788
10.3 Commercial Mortgage-Backed Securities	2,316,385	7,256,389	18,148,614	942,917	0	XXX	XXX	28,664,305	10.0	10,357,740	18,306,565
10.4 Other Loan-Backed and Structured Securities	2,538,361	8,618,085	4,766,721	663,842	5,324,702	XXX	XXX	21,911,711	7.6	3,035,480	18,876,231
10.5 Totals	53,478,669	78,418,653	116,615,774	2,174,047	37,275,959	XXX	XXX	287,963,102	100.0	198,188,053	89,775,048
10.6 Line 10.5 as a % of Col. 8	18.6	27.2	40.5	0.8	12.9	XXX	XXX	100.0	XXX	68.8	31.2
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	43,050,981	58,787,656	60,498,965	5,487,654	17,141,439	184,966,695	58.1	169,316,304	58.8	184,966,695	XXX
11.2 Residential Mortgage-Backed Securities	234,694	534,594	151,982	86	14,996,451	15,917,807	5.0	15,478,529	5.4	15,917,807	XXX
11.3 Commercial Mortgage-Backed Securities	2,832,424	0	10,280,106	0	0	13,112,530	4.1	10,357,740	3.6	13,112,530	XXX
11.4 Other Loan-Backed and Structured Securities	0	0	999,786	0	0	999,786	0.3	3,035,480	1.1	999,786	XXX
11.5 Totals	46,118,099	59,322,250	71,930,839	5,487,740	32,137,890	214,996,818	67.6	198,188,053	68.8	214,996,818	XXX
11.6 Line 11.5 as a % of Col. 6	21.5	27.6	33.5	2.6	14.9	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	14.5	18.6	22.6	1.7	10.1	67.6	XXX	XXX	XXX	67.6	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	11,684,268	4,930,307	24,507,482	14,602,296	5,795,545	61,519,898	19.3	52,464,464	18.2	XXX	61,519,898
12.2 Residential Mortgage-Backed Securities	1,514,719	12,997	21,285	67,372	20,699	1,637,072	0.5	127,788	0.0	XXX	1,637,072
12.3 Commercial Mortgage-Backed Securities	0	5,342,041	16,275,908	0	0	21,617,949	6.8	18,306,565	6.4	XXX	21,617,949
12.4 Other Loan-Backed and Structured Securities	1,482,595	6,428,275	5,206,417	527,841	4,839,536	18,484,664	5.8	18,876,231	6.6	XXX	18,484,664
12.5 Totals	14,681,582	16,713,620	46,011,092	15,197,509	10,655,780	103,259,583	32.4	89,775,048	31.2	XXX	103,259,583
12.6 Line 12.5 as a % of Col. 6	14.2	16.2	44.6	14.7	10.3	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	4.6	5.3	14.5	4.8	3.3	32.4	XXX	XXX	XXX	XXX	32.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	23,507,664	23,507,664	0	0	0
2. Cost of short-term investments acquired	241,058,370	241,058,370	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	230,276,063	230,276,063	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	34,289,971	34,289,971	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	34,289,971	34,289,971	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	14,997,733	14,997,733	0
2. Cost of cash equivalents acquired	387,497,145	386,435,307	1,061,838
3. Accrual of discount	64,993	64,993	0
4. Unrealized valuation increase (decrease)	0	0	0
5. Total gain (loss) on disposals	(872)	(872)	0
6. Deduct consideration received on disposals	391,649,547	390,587,709	1,061,838
7. Deduct amortization of premium	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,909,452	10,909,452	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	10,909,452	10,909,452	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:..... Sweep Accounts

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location 4	Location 5	6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value 13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Surplus Debentures - Unaffiliated																			
53079Q AB 3	LIBERTY MUTUAL INSURANCE 144A 8.500% 0		BOSTON	MA	BARCLAYS	2	01/22/2015	0	572,163	440,000	562,719	0	(9,444)	0	0	0	37,400	0	0.000
2399999. Total - Surplus Debentures - Unaffiliated									572,163	440,000	562,719	0	(9,444)	0	0	0	37,400	0	XXX
All Other Low Income Housing Tax Credit - Unaffiliated																			
000000 00 0	BC Wilber School LLC		Boston	MA	Beacon Wilber LLC		12/01/2009	0	179,943	87,510	7,847	0	(2,312)	0	0	0	0	0	5.500
000000 00 0	Mechanicsville Apartments Phase 6, L.P.		Atlanta	GA	Mechanicsville Apartments Phase 6 Partners, LLC		01/01/2012	0	137,394	169,019	69,426	0	(11,441)	0	0	0	0	0	1.000
3999999. Total - All Other Low Income Housing Tax Credit - Unaffiliated									317,336	256,529	77,274	0	(13,752)	0	0	0	0	0	XXX
4499999. Subtotal - Unaffiliated									889,499	696,529	639,993	0	(23,196)	0	0	0	37,400	0	XXX
4699999. Totals									889,499	696,529	639,993	0	(23,196)	0	0	0	37,400	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Surplus Debentures - Unaffiliated										
53079Q AB 3	LIBERTY MUTUAL INSURANCE 144A 8.500% 0	BOSTON	MA	BARCLAYS	01/22/2015	0	572,163	0	0	0.000
2399999. Total - Surplus Debentures - Unaffiliated							572,163	0	0	XXX
4499999. Subtotal - Unaffiliated							572,163	0	0	XXX
4699999. Totals							572,163	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Dispoal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 EK 0	UNITED STATES TREASURY				1	727,135	133.080	798,492	600,000	646,202	0	(6,632)	0	0	8.120	6.460	FA	18,414	48,750	02/02/1994.	08/15/2021.
912810 EP 9	UNITED STATES TREASURY	LS			1	4,788,572	133.470	6,373,384	4,775,000	4,780,765	0	(661)	0	0	7.120	7.100	FA	128,507	340,219	03/16/1994.	02/15/2023.
912810 EW 4	UNITED STATES TREASURY				1	505,313	133.500	667,505	500,000	502,960	0	(211)	0	0	6.000	5.920	FA	11,332	30,000	03/04/1999.	02/15/2026.
912828 GS 3	UNITED STATES TREASURY NOTE				1	1,992,982	104.830	1,845,026	1,760,000	1,803,005	0	(30,490)	0	0	4.500	2.660	MN	10,226	79,200	06/26/2012.	05/15/2017.
912828 JR 2	UNITED STATES TREASURY				1	552,344	107.030	535,180	500,000	516,479	0	(5,464)	0	0	3.750	2.550	MN	2,421	18,750	12/04/2008.	11/15/2018.
912828 TM 2	UNITED STATES TREASURY				1	2,304,640	99.360	2,290,456	2,305,000	2,304,875	0	73	0	0	0.620	0.620	FA	4,868	14,406	09/26/2012.	08/31/2017.
0199999. U.S. Government - Issuer Obligations						10,870,986	XXX	12,510,043	10,440,000	10,554,286	0	(43,385)	0	0	XXX	XXX	XXX	175,768	531,325	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36203V ZX 1	GNMA 360858				1	3,066	108.170	3,498	3,234	3,139	0	8	0	0	7.000	8.010	MON	19	226	05/13/1994.	04/01/2024.
36204N F3 6	GNMA 374686				1	16,857	107.740	19,157	17,780	17,260	0	45	0	0	7.000	8.010	MON	104	1,245	05/13/1994.	04/01/2024.
36204T HK 3	GNMA 379234				1	12,342	101.890	13,264	13,017	12,637	0	33	0	0	7.000	8.010	MON	76	911	05/13/1994.	04/01/2024.
36204T LK 8	GNMA 379330				1	18,151	103.370	19,789	19,144	18,585	0	48	0	0	7.000	8.010	MON	112	1,340	05/13/1994.	04/01/2024.
36223A RJ 3	GNMA 302089				1	16,485	108.580	18,879	17,386	16,876	0	44	0	0	7.000	8.010	MON	101	1,217	05/13/1994.	05/01/2024.
36225A QF 0	GNMA 780454				1	1,860	114.250	2,117	1,853	1,856	0	(1)	0	0	7.000	6.980	MON	11	130	11/20/1997.	10/01/2026.
83164F AE 4	SBA POOL #504505				1	833,896	104.430	831,904	796,557	833,516	0	(380)	0	0	3.620	1.600	MON	2,406	4,813	10/31/2015.	03/01/2024.
0299999. U.S. Government - Residential Mortgage-Backed Securities						902,657	XXX	908,608	868,971	903,869	0	(203)	0	0	XXX	XXX	XXX	2,829	9,882	XXX	XXX
0599999. Total - U.S. Government						11,773,643	XXX	13,418,651	11,308,971	11,458,155	0	(43,588)	0	0	XXX	XXX	XXX	178,597	541,207	XXX	XXX
All Other Governments - Issuer Obligations																					
302154 BA 6	EXPORT IMPORT BK KOREA GLOBAL		F		1FE	886,854	108.600	887,292	817,000	863,173	0	(7,252)	0	0	4.370	3.280	MS	10,525	35,744	08/07/2012.	09/15/2021.
71654Q BG 6	PETROLEOS MEXICANOS WI EXCHGD		F		2FE	642,970	87.000	565,500	650,000	644,496	0	668	0	0	3.500	3.630	JJ	9,542	22,750	08/29/2013.	01/30/2023.
831588 AB 4	SLOVAKIA REPUBLIC OF 144A		F		1FE	1,377,700	110.610	1,382,675	1,250,000	1,368,339	0	(5,001)	0	0	4.370	2.740	MN	6,076	36,094	10/31/2015.	05/21/2022.
831594 AB 2	SLOVENIA REPUBLIC OF 144A		F		2FE	886,419	111.630	1,004,672	900,000	889,863	0	1,177	0	0	5.500	5.700	AO	8,938	49,500	10/19/2012.	10/26/2022.
857524 AB 8	REPUBLIC OF POLAND		F		1FE	722,250	110.400	745,234	675,000	706,870	0	(4,409)	0	0	5.000	4.130	MS	9,188	33,750	04/24/2012.	03/23/2022.
0699999. All Other Governments - Issuer Obligations						4,516,193	XXX	4,585,373	4,292,000	4,472,741	0	(14,817)	0	0	XXX	XXX	XXX	44,269	177,838	XXX	XXX
1099999. Total - All Other Governments						4,516,193	XXX	4,585,373	4,292,000	4,472,741	0	(14,817)	0	0	XXX	XXX	XXX	44,269	177,838	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
31359M 4D 2	FNMA				1	2,507,720	104.430	2,610,850	2,500,000	2,500,950	0	(924)	0	0	5.000	4.950	FA	47,917	125,000	03/19/2007.	02/13/2017.
31359M 7X 5	FNMA				1	480,849	105.300	526,501	500,000	496,695	0	2,254	0	0	5.000	5.500	MN	3,472	25,000	06/07/2007.	05/11/2017.
31359M H8 9	FNMA BENCHMARK NOTES				1	675,574	100.930	706,524	700,000	699,229	0	3,005	0	0	5.000	5.460	MS	10,306	35,000	05/02/2006.	03/15/2016.
3137EA CA 5	FHLMC	LS			1	4,933,500	107.060	5,353,049	5,000,000	4,974,904	0	7,068	0	0	3.750	3.910	MS	48,958	187,500	06/30/2009.	03/27/2019.
31398A DM 1	FNMA				1	1,324,192	106.110	1,379,495	1,300,000	1,304,397	0	(2,882)	0	0	5.370	5.120	JD	3,688	69,875	10/15/2007.	06/12/2017.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						9,921,835	XXX	10,576,419	10,000,000	9,976,175	0	8,521	0	0	XXX	XXX	XXX	114,341	442,375	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
01F032 61 7	FNMA TBA 3.5%				1	10,313,281	103.170	10,317,230	10,000,000	10,313,281	0	0	0	0	3.500	3.330	MON	0	0	12/10/2015.	01/01/2041.
31374W 5D 0	FNMA 326744				1	17,534	102.800	17,959	17,469	17,489	0	(5)	0	0	7.000	6.890	MON	102	1,223	02/09/1996.	12/01/2025.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						10,330,815	XXX	10,335,189	10,017,469	10,330,770	0	(5)	0	0	XXX	XXX	XXX	102	1,223	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						20,252,650	XXX	20,911,608	20,017,469	20,306,945	0	8,516	0	0	XXX	XXX	XXX	114,443	443,598	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
001055 AF 9	AFLAC INCORPORATED				1FE	994,990	122.510	1,225,138	1,000,000	995,266	0	75	0	0	6.450	6.480	FA	24,367	64,500	08/04/2010.	08/15/2040.
00440E AV 9	ACE INA HLDGS INC		E		1FE	4,984,650	99.600	4,980,077	5,000,000	4,984,694	0	44	0	0	3.350	3.380	MN	26,986	0	10/27/2015.	05/03/2026.
00440E AW 7	ACE INA HLDGS INC		E		1FE	4,987,500	101.320	5,066,284	5,000,000	4,987,277	0	(223)	0	0	4.350	4.360	MN	35,042	0	10/27/2015.	11/03/2045.
00507U AS 0	ACTAVIS FUNDING SCS		F		2FE	999,110	99.560	995,677	1,000,000	999,113	0	3	0	0	3.800	3.810	MS	11,189	0	12/17/2015.	03/15/2025.

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00845W AD 0	AGFIRST FARM CREDIT BANK TP				2FE	500,000	64.000	320,000	500,000	500,000	0	0	0	0	1.640	6.480	MJSD	388	7,166	06/05/2007.	06/15/2049.
00846U AC 5	AGILENT TECH INC				2FE	1,562,493	106.730	1,532,743	1,436,000	1,470,406	0	(17,535)	0	0	6.500	5.100	MN	15,557	93,340	01/26/2010.	11/01/2017.
02401@ AA 7	AMERICAN ASSETS TRUST LP SR UNSEC NT-OPE				2	2,500,000	101.340	2,533,509	2,500,000	2,500,000	0	0	0	0	4.040	4.060	JAJO	17,114	101,000	09/19/2014.	10/31/2021.
026874 CY 1	AMERICAN INTERNATIONAL GROUP				2FE	1,020,380	102.420	1,024,205	1,000,000	1,017,239	0	(1,778)	0	0	4.120	3.870	FA	15,583	41,250	03/12/2014.	02/15/2024.
032511 AY 3	ANADARKO PETROLEUM CORP	LS			2FE	435,499	95.380	433,991	455,000	437,334	0	380	0	0	6.450	6.800	MS	8,641	29,348	05/20/2010.	09/15/2036.
05367A AA 1	AVIATION CAPITAL GROUP CORP 144A				2FE	730,800	115.050	724,840	630,000	710,088	0	(14,829)	0	0	7.120	4.160	AO	9,476	44,888	07/30/2014.	10/15/2020.
05367A AD 5	AVIATION CAPITAL GROUP CORP 144A				2FE	566,875	111.950	559,760	500,000	554,322	0	(8,990)	0	0	6.750	4.410	AO	7,969	33,750	07/30/2014.	04/06/2021.
06406H BY 4	BANK OF NEW YORK MELLON CORP/T				1FE	2,028,970	103.620	2,072,429	2,000,000	2,018,182	0	(2,884)	0	0	3.550	3.370	MS	19,328	71,000	12/31/2011.	09/23/2021.
06406H DA 4	BANK OF NEW YORK MELLON CORP/T SNRHOLD				1FE	1,556,662	97.830	1,526,206	1,560,000	1,556,872	0	211	0	0	3.000	3.020	FA	16,510	23,400	02/19/2015.	02/24/2025.
06739F FU 0	BARCLAYS BANK PLC LT2 144A		F		2FE	4,195,151	131.690	4,056,114	3,080,000	3,868,183	0	(123,931)	0	0	10.180	4.780	JD	16,548	313,544	04/05/2013.	06/12/2021.
073902 CD 8	JP MORGAN SECURITIES LLC				1FE	419,085	105.740	528,739	500,000	475,846	0	8,578	0	0	4.650	6.780	JJ	11,560	23,250	08/24/2007.	07/02/2018.
12626P AM 5	CRH AMERICA INC 144A		E		2FE	499,385	99.440	497,235	500,000	499,400	0	15	0	0	3.870	3.890	MN	2,314	9,688	05/12/2015.	05/18/2025.
126650 BH 2	CVS HEALTH CORP				2FE	2,672,000	105.840	2,646,088	2,500,000	2,537,584	0	(25,174)	0	0	5.750	4.630	JD	11,979	143,750	01/08/2010.	06/01/2017.
126650 CC 2	CVS HEALTH CORP				2FE	1,493,400	103.980	1,559,803	1,500,000	1,494,522	0	571	0	0	4.000	4.050	JD	4,333	60,000	12/02/2013.	12/05/2023.
12686C BB 4	CABLEVISION SYSTEMS CORP	LS			4FE	574,219	85.000	624,750	735,000	578,489	0	4,271	0	0	5.870	10.350	MS	12,714	0	09/23/2015.	09/15/2022.
172967 JP 7	CITIGROUP INC	LS			2FE	390,720	97.900	391,621	400,000	391,205	0	485	0	0	3.300	3.570	AO	2,347	6,600	05/12/2015.	04/27/2025.
20029P AG 4	COMCAST CABLE COMMUNICATION			1	1FE	889,879	109.790	878,332	800,000	879,953	0	(9,927)	0	0	8.870	1.280	MN	11,833	35,500	10/31/2015.	05/01/2017.
21684A AA 4	COOPERATIEVE CENTRALE RAIFFE		F		1FE	991,860	104.020	1,040,254	1,000,000	993,225	0	687	0	0	4.620	4.720	JD	3,854	46,250	11/25/2013.	12/01/2023.
233851 AR 5	DAIMLER FINANCE NORTH AMERICA 144A		E		1FE	2,200,780	98.300	2,177,417	2,215,000	2,207,416	0	2,002	0	0	2.250	2.350	JJ	20,904	49,838	07/25/2012.	07/31/2019.
24422E RM 3	JOHN DEERE CAPITAL CORP	LS			1FE	2,489,000	99.400	2,485,015	2,500,000	2,492,733	0	1,050	0	0	2.750	2.800	MS	20,243	68,750	04/26/2012.	03/15/2022.
250847 EF 3	DTE ENERGY COMPANY				1FE	995,980	103.670	1,036,713	1,000,000	997,921	0	389	0	0	3.450	3.490	AO	8,625	34,500	08/12/2010.	10/01/2020.
25152R XA 6	DEUTSCHE BANK AG		F		1FE	3,680,922	99.670	3,682,828	3,695,000	3,682,731	0	1,211	0	0	3.700	3.740	MN	11,773	136,715	05/22/2014.	05/30/2024.
25243Y AM 1	DIAGEO CAPITAL PLC		F		1FE	2,968,148	107.030	2,675,942	2,500,000	2,652,535	0	(81,617)	0	0	5.750	2.280	AO	27,153	143,750	12/31/2011.	10/23/2017.
25466A AD 3	DISCOVER BANK				2FE	1,021,630	101.980	1,019,827	1,000,000	1,018,090	0	(2,010)	0	0	4.200	3.920	FA	16,683	42,000	03/12/2014.	08/08/2023.
25470D AA 7	DISCOVERY COMMUNICATIONS INC				2FE	2,635,825	108.400	2,710,103	2,500,000	2,558,755	0	(14,523)	0	0	5.620	4.900	FA	53,125	140,625	01/12/2010.	08/15/2019.
260543 CH 4	DOW CHEMICAL				2FE	3,143,725	96.040	3,121,451	3,250,000	3,171,436	0	9,981	0	0	3.000	3.390	MN	12,458	97,500	02/15/2013.	11/15/2022.
26442C AH 7	DUKE ENERGY CAROLINAS LLC				1FE	1,159,716	113.450	1,134,513	1,000,000	1,159,099	0	(617)	0	0	5.300	4.240	FA	20,022	0	10/31/2015.	02/15/2040.
29273R AT 6	ENERGY TRANSFER PARTNERS				2FE	695,331	71.410	499,915	700,000	695,518	0	74	0	0	5.150	5.190	FA	15,021	36,050	01/14/2013.	02/01/2043.
29379V AA 1	ENTERPRISE PRODUCTS OPER LLC				2FE	799,624	105.130	841,042	800,000	799,829	0	41	0	0	6.300	6.300	MS	14,840	50,400	08/27/2007.	09/15/2017.
29380T AT 2	ENTERTAINMENT PROPERTIES TR				2FE	999,980	104.740	1,047,399	1,000,000	999,922	0	0	0	0	5.750	5.750	FA	21,722	57,500	08/01/2012.	08/15/2022.
30214Y AE 4	EXPORT CREDIT BANK OF TURKEY 144A		F		2FE	994,930	98.020	980,250	1,000,000	995,646	0	628	0	0	5.000	5.080	MS	13,611	50,000	09/16/2014.	09/23/2021.
30251B AC 2	FMR LLC 144A				1FE	1,988,560	123.390	2,467,840	2,000,000	1,989,164	0	168	0	0	6.500	6.540	JD	6,139	130,000	06/30/2010.	12/14/2040.
37247D AN 6	GENWORTH FINANCIAL INC				3FE	498,295	83.320	416,615	500,000	416,615	(82,272)	165	0	0	7.200	7.250	FA	13,600	36,000	11/17/2010.	02/15/2021.
37373W AB 6	GERDAU TRADE INC 144A		F		2FE	445,590	70.000	315,000	450,000	446,553	0	382	0	0	4.750	4.870	AO	4,513	21,375	04/08/2013.	04/15/2023.
38141G GM 0	GOLDMAN SACHS GROUP INC/THE				1FE	498,115	119.520	597,639	500,000	498,209	0	28	0	0	6.250	6.270	FA	13,021	31,250	01/21/2011.	02/01/2041.
38141G GS 7	GOLDMAN SACHS GROUP INC/THE				1FE	3,386,970	113.500	3,405,166	3,000,000	3,286,029	0	(40,981)	0	0	5.750	3.960	JJ	75,229	172,500	06/12/2013.	01/24/2022.
38148B AA 6	GOLDMAN SACHS GROUP INC/THE	LS			3FE	742,350	99.370	730,406	735,000	730,406	(11,434)	(510)	0	0	5.700	5.390	MN	5,935	20,948	09/23/2015.	12/31/2049.
40426W AU 5	EQUITY COMMONWEALTH SNROP				2FE	1,496,850	104.540	1,568,196	1,500,000	1,499,346	0	379	0	0	6.250	6.270	JD	4,167	93,750	06/18/2007.	06/15/2017.
404280 AP 4	HSBC HOLDINGS PLC		F		1FE	1,812,453	100.500	1,783,991	1,775,000	1,807,173	0	(3,266)	0	0	4.250	3.980	MS	22,422	75,438	05/07/2014.	03/14/2024.
410867 AD 7	HANOVER INSURANCE GROUP INC				2FE	1,212,311	113.620	1,204,471	1,060,000	1,165,869	0	(16,883)	0	0	6.370	4.300	JD	3,003	67,575	02/14/2013.	06/15/2021.
413875 AN 5	HARRIS CORP				2FE	497,270	111.240	556,206	500,000	497,455	0	42	0	0	6.150	6.190	JD	1,367	30,750	11/30/2010.	12/15/2040.
418056 AP 2	HASBRO INC				2FE	2,941,477	106.450	2,927,479	2,750,000	2,936,416	0	(5,061)	0	0	6.300	2.220	MS	51,013	0	12/14/2015.	09/15/2017.
421924 BJ 9	HEALTHSOUTH CORP				4FE	274,890	104.000	274,560	264,000	273,748	0	(1,142)	0	0	7.750	5.940	MS	6,024	0	09/23/2015.	09/15/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
42809H AD 9	HESS CORP				2FE	993,040	82.820	828,282	1,000,000	993,523	0	114	0	0	5.600	5.640	FA	21,156	56,000	08/05/2010	02/15/2041
431282 AK 8	HIGHWOODS REALTY LP EXCHGD				2FE	1,086,710	104.330	1,043,370	1,000,000	1,023,843	0	(19,026)	0	0	5.850	3.800	MS	17,225	58,500	07/11/2012	03/15/2017
44569* BP 5	HUNT OIL COMPANY SER A SR NOTES				2	3,000,000	93.350	2,800,575	3,000,000	3,000,000	0	0	0	0	3.930	3.930	MN	16,048	117,900	10/30/2014	11/12/2024
44841C AB 0	HUTCHISON WHAMPOA LIMITED 144A YANKEE		F		1FE	1,776,374	107.380	1,798,630	1,675,000	1,743,442	0	(9,937)	0	0	4.620	3.850	JJ	36,152	77,469	07/26/2012	01/13/2022
449786 AQ 5	ING BANK NV 144A		F		1FE	994,860	102.410	1,024,109	1,000,000	998,652	0	1,059	0	0	3.750	3.860	MS	11,875	37,500	02/29/2012	03/07/2017
449786 AY 8	ING BANK NV 144A		F		2FE	866,740	108.560	933,694	860,000	865,483	0	(584)	0	0	5.800	5.690	MS	13,301	49,880	11/07/2013	09/25/2023
450636 AC 9	INDIANA TOLL ROAD CONCESSION C 144A				2FE	5,000,000	100.150	5,007,700	5,000,000	5,000,000	0	0	0	0	5.180	5.180	JJ	113,738	0	07/16/2015	07/15/2035
45685E AB 2	VOYA FINANCIAL INC WI EXCHGD				2FE	2,325,176	111.740	2,363,472	2,115,000	2,276,155	0	(21,049)	0	0	5.500	4.150	JJ	53,639	116,325	08/08/2013	07/15/2022
460146 CE 1	INTL PAPER CO				2FE	589,910	118.560	592,815	500,000	553,450	0	(7,980)	0	0	7.500	5.270	FA	14,167	37,500	12/02/2010	08/15/2021
46115H AR 8	INTESA SANPAOLO SPA		F		2FE	1,023,385	107.020	1,070,285	1,000,000	1,019,995	0	(1,986)	0	0	5.250	4.940	JJ	24,646	52,500	03/25/2014	01/12/2024
46625H HQ 6	JPMORGAN CHASE & CO	LS			1FE	3,150,023	108.520	3,255,610	3,000,000	3,083,474	0	(17,695)	0	0	4.950	4.220	MS	39,600	148,500	12/31/2011	03/25/2020
46639U AA 3	KAZMUNAYGAZ NATIONAL CO 144A		F		2FE	199,200	93.000	186,000	200,000	199,370	0	70	0	0	4.400	4.450	AO	1,491	8,800	04/24/2013	04/30/2023
48667Q AF 2	KAZMUNAIGAZ FINANCE SUB BV 144A YANKEE		F		2FE	1,358,063	102.870	1,183,063	1,150,000	1,292,814	0	(24,083)	0	0	6.370	3.750	AO	16,699	73,313	03/11/2013	04/09/2021
49326E ED 1	KEYCORP MTN	LS			2FE	955,385	108.820	919,573	845,000	915,190	0	(12,092)	0	0	5.100	3.350	MS	11,612	43,095	07/16/2012	03/24/2021
494550 BF 2	KINDER MORGAN ENERGY PARTNERS				2FE	541,147	84.280	459,336	545,000	541,301	0	57	0	0	6.550	6.600	MS	10,511	35,698	05/24/2010	09/15/2040
50066J 2A 1	KOREA RESOURCES CORP 144A		F		1FE	368,605	99.490	368,136	370,000	369,324	0	277	0	0	2.120	2.200	MN	1,289	7,863	04/25/2013	05/02/2018
52107Q AF 2	LAZARD GROUP LLC				2FE	563,770	103.320	583,787	565,000	564,082	0	162	0	0	4.250	4.280	MN	3,135	24,013	11/06/2013	11/14/2020
53079E AW 4	LIBERTY MUTUAL GROUP 144A				2FE	747,445	105.680	734,539	695,000	737,249	0	(5,790)	0	0	4.950	3.850	MN	5,734	34,403	03/13/2014	05/01/2022
53219L AK 5	LIFEPOINT HEALTH INC EXCHGD				3FE	237,763	103.280	237,551	230,000	236,972	0	(791)	0	0	6.620	3.590	AO	3,809	7,619	09/23/2015	10/01/2020
539439 AH 2	LLOYDS BANK PLC LT GTD 144A		F		2FE	388,332	100.680	405,754	403,000	388,386	0	54	0	0	4.580	5.050	JD	1,077	0	12/10/2015	12/10/2025
553799 AE 7	MU FINANCE PLC GTD SR SECURED NOTES		F		1FE	2,000,000	95.100	1,902,112	2,000,000	2,000,000	0	0	0	0	3.790	3.790	FA	38,953	0	05/06/2015	06/26/2027
570535 AK 0	MARKEL CORP				2FE	1,075,620	107.200	1,072,011	1,000,000	1,061,293	0	(8,160)	0	0	4.900	3.820	JJ	24,500	49,000	03/12/2014	07/01/2022
59001A AN 2	MERITAGE HOMES CORP				3FE	299,063	105.250	289,438	275,000	289,438	(8,318)	(1,307)	0	0	7.150	4.980	AO	4,151	9,831	09/23/2015	04/15/2020
59001K AD 2	ARVINMERITOR INC	LS			4FE	412,250	85.500	363,375	425,000	363,375	(49,182)	307	0	0	6.250	6.720	FA	10,035	0	09/23/2015	02/15/2024
59156R AU 2	METLIFE INC				1FE	2,052,440	102.290	2,045,820	2,000,000	2,047,097	0	(5,343)	0	0	6.750	1.060	JD	11,250	0	12/14/2015	06/01/2016
61945C AC 7	MOSAIC CO				2FE	2,429,887	99.160	2,414,700	2,435,000	2,430,704	0	439	0	0	4.250	4.270	MN	13,223	103,488	11/07/2013	11/15/2023
62927# AJ 5	NFL VENTURES LP TRANCHE F SER 2015-A G-4				1FE	5,000,000	92.790	4,639,824	5,000,000	5,000,000	0	0	0	0	3.890	3.890	AO	41,061	24,313	06/12/2015	04/15/2042
641423 BM 9	NEVADA POWER CO AKA SIERRA PAC RES EXCHG				1FE	1,918,606	100.960	2,019,320	2,000,000	1,997,166	0	10,732	0	0	5.950	6.530	MS	35,039	119,000	10/10/2006	03/15/2016
64952G AE 8	NEW YORK LIFE INS CO 144A				1FE	590,159	116.570	582,887	500,000	589,567	0	(592)	0	0	5.870	4.390	MN	3,753	14,688	10/31/2015	05/15/2033
65557F AA 4	NORDEA BANK AB 144A		F		1FE	328,647	107.680	328,430	305,000	327,694	0	(953)	0	0	4.870	3.340	MN	1,983	7,434	09/29/2015	05/13/2021
674599 BY 0	OCCIDENTAL PETROLEUM CORPORATI	LS			1FE	499,885	104.910	524,569	500,000	499,940	0	8	0	0	4.100	4.100	FA	8,542	20,500	12/13/2010	02/01/2021
681919 AS 5	OMNICOM GRP INC				2FE	1,615,440	101.270	1,519,155	1,500,000	1,505,858	0	(20,508)	0	0	5.900	4.470	AO	18,683	88,500	01/07/2010	04/15/2016
681936 BB 5	OMEGA HLTHCARE INVESTORS INC				2FE	1,972,938	101.010	2,020,263	2,000,000	1,975,603	0	2,308	0	0	4.950	5.130	AO	24,750	99,000	10/16/2014	04/01/2024
682134 AC 5	OMNICOM GRP INC				2FE	996,540	106.430	1,064,318	1,000,000	998,175	0	339	0	0	4.450	4.490	FA	16,811	44,500	08/02/2010	08/15/2020
68389X AC 9	ORACLE CORP				1FE	1,249,413	108.920	1,361,536	1,250,000	1,249,715	0	64	0	0	5.750	5.750	AO	15,174	71,875	04/02/2008	04/15/2018
713448 BH 0	PEPSICO INC				1FE	1,793,228	108.010	1,782,265	1,650,000	1,790,519	0	(2,709)	0	0	5.000	1.400	JD	6,875	0	12/14/2015	06/01/2018
714264 AA 6	PERNOD RICARD SA 144A		F		2FE	479,923	109.970	472,871	430,000	466,896	0	(6,196)	0	0	5.750	3.920	AO	5,769	24,725	11/05/2013	04/07/2021
714294 AD 7	PERRIGO CO PLC		F		2FE	44,825	98.170	44,176	45,000	44,845	0	16	0	0	4.000	4.050	MN	230	1,800	10/01/2014	11/15/2023
718172 AA 7	PHILIP MORRIS INTL INC	LS			1FE	7,604,870	109.090	8,318,441	7,625,000	7,618,588	0	2,239	0	0	5.650	5.680	MN	53,852	430,813	05/13/2008	05/16/2018
723456 AS 8	PINNACLE ENTERTAINMENT INC				3FE	884,040	105.120	876,743	834,000	876,743	(3,991)	(3,306)	0	0	6.370	4.620	FA	22,153	0	09/23/2015	08/01/2021
74340X AW 1	PROLOGIS LP	LS			2FE	1,994,840	104.990	2,099,961	2,000,000	1,995,793	0	449	0	0	4.250	4.280	FA	32,111	85,000	08/08/2013	08/15/2023
74432Q BM 6	PRUDENTIAL FINANCIAL INC				2FE	993,900	110.660	1,106,616	1,000,000	996,846	0	604	0	0	5.370	5.450	JD	1,493	53,750	06/16/2010	06/21/2020
755111 BR 1	RAYTHEON COMPANY				1FE	2,253,180	107.470	2,149,498	2,000,000	2,140,294	0	(31,857)	0	0	4.400	2.590	FA	33,244	88,000	04/26/2012	02/15/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
780097 AZ 4	ROYAL BANK OF SCOTLAND PLC		F		3FE	647,304	107.700	646,206	600,000	646,059	0	(1,245)	0	0	6.000	4.820	JD	1,200	18,000	09/23/2015.	12/19/2023.
78488@ AB 1	SVF HOLDING REAL ESTATE INVEST SER B				1Z	5,000,000	95.830	4,791,823	5,000,000	5,000,000	0	0	0	0	3.850	3.850	FA	74,326	0	06/11/2015.	08/12/2027.
826418 BD 6	SIERRA PACIFIC POWER COMPANY EXCHGD				1FE	960,864	101.760	1,017,610	1,000,000	997,804	0	5,055	0	0	6.000	6.550	MN	7,667	60,000	10/10/2006.	05/15/2016.
87427T A* 9	TALKTALK TELECOM GROUP PLC SERIES A		F		3	2,000,000	80.670	1,613,507	2,000,000	1,613,507	(386,493)	0	0	0	4.290	4.290	JJ	39,087	85,800	06/25/2014.	07/17/2021.
878742 AS 4	TECK RESOURCES LIMITED		A		3FE	1,746,868	42.000	735,000	1,750,000	735,000	(1,011,955)	51	0	0	6.000	6.010	FA	39,667	105,000	08/03/2010.	08/15/2040.
900151 AD 3	TURKIYE IS BANKASI AS 144A		F		2FE	198,646	97.750	195,500	200,000	199,272	0	241	0	0	3.750	3.880	AO	1,688	7,500	04/03/2013.	10/10/2018.
90131H BM 6	21ST CENTURY FOX AMERICA INC				2FE	3,804,780	113.660	3,978,310	3,500,000	3,800,388	0	(4,392)	0	0	6.750	6.040	JJ	112,875	118,125	04/06/2015.	01/09/2038.
902494 AW 3	TYSON FOODS INC				2FE	1,633,921	98.290	1,607,160	1,635,000	1,634,185	0	208	0	0	2.650	2.660	FA	16,368	44,170	08/05/2014.	08/15/2019.
911312 AM 8	UNITED PARCEL SERVICE INC				1FE	5,463,150	103.410	5,688,012	5,500,000	5,480,386	0	3,524	0	0	3.120	3.200	JJ	79,253	171,875	11/08/2010.	01/15/2021.
91802M AA 8	UTILITY CONTRACT FUNDING LLC 144A SR SEC				2FE	776,956	101.990	769,995	754,957	774,815	0	(2,141)	0	0	7.940	1.860	AO	14,993	0	12/14/2015.	10/01/2016.
91911T AM 5	VALE OVERSEAS LTD		F		2FE	748,512	75.550	547,774	725,000	741,952	0	(2,448)	0	0	4.370	3.930	JJ	14,978	31,719	03/20/2013.	01/11/2022.
92343V AM 6	VERIZON COMMUNICATIONS INC				2FE	1,503,510	109.300	1,639,541	1,500,000	1,500,908	0	(425)	0	0	6.100	6.060	AO	19,317	91,500	06/26/2008.	04/15/2018.
92343V AV 6	VERIZON COMMUNICATIONS INC				2FE	1,334,013	112.270	1,403,405	1,250,000	1,282,777	0	(9,022)	0	0	6.350	5.450	AO	19,844	79,375	06/03/2009.	04/01/2019.
927804 FB 5	VIRGINIA ELECTRIC AND POWER CO				1FE	807,338	122.960	922,225	750,000	801,643	0	(1,256)	0	0	6.000	5.450	MN	5,750	45,000	12/15/2010.	05/15/2037.
931427 AA 6	WALGREENS BOOTS ALLIANCE INC				2FE	2,297,217	98.900	2,274,814	2,300,000	2,297,770	0	529	0	0	2.700	2.720	MN	7,418	62,100	11/06/2014.	11/18/2019.
959802 AM 1	WESTERN UNION	LS			2FE	499,390	92.660	463,337	500,000	499,424	0	10	0	0	6.200	6.200	JD	861	31,000	06/16/2010.	06/21/2040.
98310W AL 2	WYNDHAM WORLDWIDE CORP				2FE	3,743,475	96.490	3,618,708	3,750,000	3,744,954	0	580	0	0	3.900	3.920	MS	48,750	146,250	02/19/2013.	03/01/2023.
98978V AB 9	ZOETIS INC EXCHGD				2FE	2,017,857	95.550	1,930,233	2,020,000	2,018,321	0	203	0	0	3.250	3.260	FA	27,354	65,650	10/25/2013.	02/01/2023.
Q2759@ AA 7	CONSOLIDATED PRESS FINANCE LTD SER P		F		2FE	2,000,000	98.750	1,975,122	2,000,000	2,000,000	0	0	0	0	4.210	4.210	JD	3,041	42,100	05/21/2015.	06/18/2022.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						176,413,773	XXX	175,490,671	171,451,957	173,265,833	(1,553,645)	(533,195)	0	0	XXX	XXX	XXX	2,123,221	6,263,697	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
160841 AA 0	CHARLOTTE GATEWAY VILLAGE LLC BOA LESSEE				1FE	1,512,715	100.400	1,512,393	1,506,291	1,511,927	0	(788)	0	0	6.410	5.650	MON	8,046	16,092	10/31/2015.	12/01/2016.
22942K CA 6	CREDIT SUISSE MTG 2006-7 9A4				1FM	135,321	59.600	152,504	255,875	135,320	0	2,605	0	0	7.000	0.060	MON	0	0	07/18/2006.	08/01/2036.
36185M AF 9	GMAC MTGE CORP LN TR 2005-HE2 A6				1FM	673,659	98.080	777,208	792,348	673,658	0	38,182	0	0	4.890	0.040	MON	0	0	06/15/2005.	11/01/2035.
43718M AD 6	RESIDENTIAL FNDG II 2006-HI4 A4				1FM	3,542,648	81.710	3,891,490	4,762,156	3,542,648	0	227,514	0	0	5.720	0.050	MON	0	0	09/25/2006.	09/01/2036.
52522Q AM 4	LEHMAN MTGE TR 2007-10 3A1				1FM	296,644	54.240	253,799	467,896	296,644	0	18,991	5,521	0	6.000	0.060	MON	0	0	11/14/2007.	12/01/2037.
65536P AA 8	NOMURA ASSET ACC CORP 2006-AF1 1A1A				1FM	34,899	38.570	25,998	67,401	34,899	0	242	311	0	0.520	0.002	MON	0	0	08/31/2009.	05/25/2036.
83613G AA 7	SOUNDVIEW HM EQ LN 2008-1 A1 144A				1FM	125,101	93.670	117,649	125,594	125,145	6,161	20	0	0	1.920	1.960	MON	27	2,160	10/31/2013.	02/25/2038.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						6,320,987	XXX	6,731,041	7,977,561	6,320,241	6,161	286,767	5,832	0	XXX	XXX	XXX	8,073	18,252	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05955U AG 2	BANC OF AMERICA LARGE 2010-UB3 A4A2 144A				1FE	3,773,116	103.630	4,124,697	3,979,883	3,922,287	0	32,453	0	0	5.760	6.860	MON	19,110	235,372	01/28/2010.	05/01/2046.
12624U AC 8	COMM MTGE TR 2013-GAM A2 144A				1FM	4,026,164	100.760	4,030,381	4,000,000	4,014,413	0	(3,226)	0	0	3.360	3.290	MON	11,223	134,680	04/09/2014.	02/01/2028.
12625E AC 3	COMM MTGE TR 2013 SFS A2 144A				1FM	1,491,012	99.400	1,491,079	1,500,000	1,492,669	0	411	0	0	2.980	3.110	MON	3,734	45,425	04/04/2013.	04/01/2035.
12630D BA 1	COMM MTGE TR 2014-CR14 AM				1FM	1,029,938	107.180	1,071,835	1,000,000	1,024,801	0	(2,697)	0	0	4.520	4.170	MON	3,772	45,260	01/09/2014.	02/01/2047.
36197Q AC 3	GS MTGE SEC TR 2013-G1 A2 144A				1FM	4,593,491	98.830	4,447,701	4,500,000	4,569,851	0	(8,677)	0	0	3.550	3.310	MON	13,339	115,603	10/31/2015.	04/01/2031.
44217N AC 0	HOUSTON GALLERIA TR 2015 HGLR A1A2 144A				1FM	2,031,250	97.340	1,946,972	2,000,000	2,029,291	0	(1,959)	0	0	3.080	2.910	MON	5,144	41,154	04/16/2015.	03/01/2037.
46631B AF 2	JPMORGAN CHASE COMM 2007-LD11 ASB				1FM	1,990,690	101.750	2,029,595	1,994,508	1,990,690	0	0	0	0	5.770	5.950	MON	9,597	135,269	01/27/2010.	06/01/2049.
46640J AW 7	JPMBB COMM MTG SEC TR 2013-C13 B				1FM	2,068,594	100.010	2,000,299	2,000,000	2,058,541	0	(7,398)	0	0	4.050	3.660	MON	6,756	82,238	07/29/2014.	01/01/2046.
553514 AC 4	MORGAN STNLY BAML TR 12-CKSV A2 144A				1FM	1,494,766	98.360	1,475,401	1,500,000	1,495,633	0	319	0	0	3.270	3.320	MON	4,096	49,155	03/19/2013.	10/01/2030.
55660C AA 6	MADISON AVENUE TRUST 2013-650M A				1FM	1,029,951	104.270	1,042,726	1,000,000	1,020,927	0	(4,194)	0	0	3.840	3.360	MON	3,203	38,430	10/10/2013.	10/01/2032.
61690G AH 4	MORGAN STNLY BAML TR 2014-C14 AS				1FM	1,029,969	105.080	1,050,835	1,000,000	1,024,884	0	(2,750)	0	0	4.380	4.030	MON	3,653	43,840	01/30/2014.	02/01/2047.
61690L AA 8	MORGAN STAN CAP I TR 2013-ALTM A1 144A				1FM	1,019,976	101.120	1,011,263	1,000,000	1,013,854	0	(2,248)	0	0	3.270	3.020	MON	2,730	32,760	03/06/2013.	02/01/2035.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
61690V AZ 1	MORGAN STNLY BAML TR 2015 C26 A5				1FM	5,149,870	100.190	5,009,836	5,000,000	5,148,001	0	(1,869)	0	0	3.530	3.180	MON	14,713	14,713	10/28/2015	10/01/2048
61749M AV 1	MORGAN STNLY CAP I 2006-TOP23				1FM	846,714	100.700	838,601	832,758	841,734	0	(4,980)	0	0	5.840	2.210	MON	4,057	9,824	10/31/2015	08/01/2041
61762X AU 1	MORGAN STNLY BAML TR 2013-C12 A4				1FM	1,029,931	106.990	1,069,952	1,000,000	1,023,880	0	(2,828)	0	0	4.250	3.900	MON	3,549	42,590	10/10/2013	10/01/2046
68275C AC 2	1345 AVE OF AMERICAS 2005-1 A3				1FM	1,052,813	113.710	1,137,108	1,000,000	1,037,050	0	(3,170)	0	0	5.270	4.820	MON	3,372	52,780	07/06/2010	08/08/2035
90270Y AA 7	UBS BARCLAYS COMM MTG 2013-C5 AS				1FM	1,029,992	99.330	993,310	1,000,000	1,021,973	0	(2,838)	0	0	3.340	3.000	MON	2,789	33,468	02/15/2013	03/01/2046
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						34,688,237	XXX	34,771,591	34,307,149	34,730,479	0	(15,651)	0	0	XXX	XXX	XXX	114,837	1,152,561	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
05377R BB 9	AVIS BUDGET RENTAL CAR FUNDING 2012-3A A				1FE	1,999,107	99.880	1,997,660	2,000,000	1,999,656	0	165	0	0	2.100	2.110	MON	1,283	42,000	07/25/2012	03/20/2019
05606X AA 2	BXG REC NOTE TR 2015 A A				1FE	1,354,605	99.100	1,348,449	1,360,587	1,354,696	0	92	0	0	2.880	3.050	MON	3,157	0	12/14/2015	05/02/2030
126650 AQ 3	CVS HEALTH CORP 144A				1AM	705,090	108.330	816,163	753,342	723,528	0	2,580	0	0	5.780	6.800	MON	2,544	43,611	02/13/2008	01/10/2026
284157 AA 2	EHGVT 2014-A A				1FE	1,855,105	98.330	1,824,186	1,855,145	1,855,105	0	(6)	0	0	2.530	2.610	MON	782	46,935	10/22/2014	02/25/2027
38174B AJ 4	GOLUB CAP PART CLO 2015 22A A2B		F		1FE	2,000,000	97.300	1,946,000	2,000,000	2,000,000	0	0	0	0	3.970	4.120	FMAN	9,043	56,242	02/06/2015	02/20/2027
46616Y AA 2	321 HENDERSON REC LLC 2012-2A A 144A				1FE	825,905	102.810	849,464	826,186	825,936	0	6	0	0	3.840	3.870	MON	1,410	31,726	07/18/2012	10/15/2059
553891 AA 0	MVW OWNER TRUST 2014 1A A 144A				1FE	1,476,106	98.940	1,460,992	1,476,525	1,476,106	0	0	0	0	2.250	2.290	MON	1,015	33,222	09/30/2014	09/20/2031
82652E AB 4	SIERRA REC FUND CO 2014-3A B				2AM	2,137,942	99.960	2,137,173	2,137,986	2,137,950	0	4	0	0	2.800	2.810	MON	1,829	59,864	10/29/2014	10/20/2031
83417F AA 7	SOLARCITY LMC SER LLC 2014-2 A				2AM	961,308	95.040	913,640	961,322	961,308	0	0	0	0	4.020	4.020	JJ	17,283	37,894	07/24/2014	07/20/2044
84756N AB 5	SPECTRA ENERGY PARTNERS LP				2AM	999,670	99.510	995,189	1,000,000	999,786	0	30	0	0	4.600	4.600	JD	2,044	46,000	06/06/2011	06/15/2021
949456 AA 5	WELK RESORTS LLC 2013-A A				1FE	408,588	99.520	406,721	408,644	408,597	0	4	0	0	3.100	3.120	MON	563	12,668	11/21/2013	03/15/2029
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						14,723,426	XXX	14,695,637	14,779,737	14,742,668	0	2,875	0	0	XXX	XXX	XXX	40,953	410,162	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						232,146,423	XXX	231,688,940	228,516,404	229,059,221	(1,547,484)	(259,204)	5,832	0	XXX	XXX	XXX	2,287,084	7,844,672	XXX	XXX
Hybrid Securities - Issuer Obligations																					
534187 AS 8	LINCOLN NATIONAL CORPORATION				2FE	1,063,200	77.000	770,000	1,000,000	1,003,134	0	(8,505)	0	0	7.000	6.090	MN	8,556	70,000	01/18/2007	05/17/2066
654579 AA 9	NIPPON LIFE INSURANCE CO 144A		F		1FE	660,000	104.750	691,350	660,000	660,000	0	0	0	0	5.000	5.000	AO	6,692	33,000	10/11/2012	10/18/2042
835407 AA 5	SOMPO JAPAN NIPPONKOA INSURANC HYBRID 14		F		1FE	1,355,000	105.750	1,432,913	1,355,000	1,355,000	0	0	0	0	5.320	5.320	MS	18,640	72,154	03/21/2013	03/28/2073
4299999. Hybrid Securities - Issuer Obligations						3,078,200	XXX	2,894,263	3,015,000	3,018,134	0	(8,505)	0	0	XXX	XXX	XXX	33,888	175,154	XXX	XXX
Hybrid Securities - Other Loan-Backed and Structured Securities																					
25153R AA 0	DEUTSCHE BANK CAP FD TR I 144A	LS	E		1AM	4,723,200	100.130	5,006,550	5,000,000	4,741,781	0	2,452	0	0	5.620	0.000	JJ	126,630	281,400	06/08/2006	01/19/2049
4599999. Hybrid Securities - Other Loan-Backed and Structured Securities						4,723,200	XXX	5,006,550	5,000,000	4,741,781	0	2,452	0	0	XXX	XXX	XXX	126,630	281,400	XXX	XXX
4899999. Total - Hybrid Securities						7,801,400	XXX	7,900,813	8,015,000	7,759,915	0	(6,053)	0	0	XXX	XXX	XXX	160,518	456,554	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						204,800,987	XXX	206,056,769	199,198,957	201,287,169	(1,553,645)	(591,381)	0	0	XXX	XXX	XXX	2,491,487	7,590,389	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						17,554,459	XXX	17,974,838	18,864,001	17,554,880	6,161	286,559	5,832	0	XXX	XXX	XXX	11,004	29,357	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						34,688,237	XXX	34,771,591	34,307,149	34,730,479	0	(15,651)	0	0	XXX	XXX	XXX	114,837	1,152,561	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						19,446,626	XXX	19,702,187	19,779,737	19,484,449	0	5,327	0	0	XXX	XXX	XXX	167,583	691,562	XXX	XXX
8399999. Grand Total - Bonds						276,490,309	XXX	278,505,385	272,149,844	273,056,977	(1,547,484)	(315,146)	5,832	0	XXX	XXX	XXX	2,784,911	9,463,869	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
83164F AE 4	SBA POOL #504505 3.625% 03/01/24		10/31/2015	TPLIC-NMS-NON MATCHED SURPLUS		833,896	796,557	2,406
0599999. Total - Bonds - U.S. Government						833,896	796,557	2,406
Bonds - All Other Government								
831588 AB 4	SLOVAKIA REPUBLIC OF 144A	F	10/31/2015	TPLIC-NMS-NON MATCHED SURPLUS		951,850	850,000	16,528
1099999. Total - Bonds - All Other Government						951,850	850,000	16,528
Bonds - U.S. Special Revenue and Special Assessment								
01F032 61 7	FNMA TBA 3.5% 3.500% 01/01/41		12/10/2015	CITIGROUP		10,313,281	10,000,000	0
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						10,313,281	10,000,000	0
Bonds - Industrial and Miscellaneous								
00440E AV 9	ACE INA HLDGS INC 3.350% 05/03/26	E	10/27/2015	MORGAN STANLEY & CO. INC		4,984,650	5,000,000	0
00440E AW 7	ACE INA HLDGS INC 4.350% 11/03/45	E	10/27/2015	MORGAN STANLEY & CO. INC		4,987,500	5,000,000	0
00507U AS 0	ACTAVIS FUNDING SCS 3.800% 03/15/25	F	12/17/2015	MORGAN STANLEY & CO. INC		999,110	1,000,000	10,239
05606X AA 2	BXG REC NOTE TR 2015 A A		12/14/2015	TLIC-NMS-NON MATCHED SURPLUS		1,354,605	1,360,587	1,306
06406H DA 4	BANK OF NEW YORK MELLON CORP/T SNRHOLD		02/19/2015	GOLDMAN SACHS & CO		1,556,662	1,560,000	0
12626P AM 5	CRH AMERICA INC 144A 3.875% 05/18/25	E	05/12/2015	BANK OF AMERICA		499,385	500,000	0
12686C BB 4	CABLEVISION SYSTEMS CORP		09/23/2015	TFLIC-NMS-NON MATCHED SURPLUS		574,219	735,000	960
160841 AA 0	CHARLOTTE GATEWAY VILLAGE LLC BOA LESSEE		10/31/2015	TPLIC-NMS-NON MATCHED SURPLUS		1,512,715	1,506,291	8,046
172967 JP 7	CITIGROUP INC 3.300% 04/27/25		05/12/2015	CITIGROUP		390,720	400,000	660
20029P AG 4	COMCAST CABLE COMMUNICATION		10/31/2015	TPLIC-NMS-NON MATCHED SURPLUS		889,879	800,000	35,500
26442C AH 7	DUKE ENERGY CAROLINAS LLC		10/31/2015	TPLIC-NMS-NON MATCHED SURPLUS		1,159,716	1,000,000	11,189
36197Q AC 3	GS MTGE SEC TR 2013-G1 A2 144A		10/31/2015	TPLIC-NMS-NON MATCHED SURPLUS		1,503,554	1,500,000	4,446
38148B AA 6	GOLDMAN SACHS GROUP INC/THE		09/23/2015	TFLIC-NMS-NON MATCHED SURPLUS		742,350	735,000	15,478
38174B AJ 4	GOLUB CAP PART CLO 2015 22A A2B	F	02/06/2015	J.P. MORGAN SECURITIES INC		2,000,000	2,000,000	0
418056 AP 2	HASBRO INC 6.300% 09/15/17		12/14/2015	TLIC-NMS-NON MATCHED SURPLUS		2,941,477	2,750,000	42,831
421924 BJ 9	HEALTHSOUTH CORP 7.750% 09/15/22		09/23/2015	TFLIC-NMS-NON MATCHED SURPLUS		274,890	264,000	455
44217N AC 0	HOUSTON GALLERIA TR 2015 HGLR A1A2 144A		04/16/2015	MORGAN STANLEY & CO. INC		2,031,250	2,000,000	3,430
450636 AC 9	INDIANA TOLL ROAD CONCESSION C 144A		07/16/2015	BANK OF AMERICA		5,000,000	5,000,000	0
53219L AK 5	LIFEPOINT HEALTH INC EXCHGD		09/23/2015	TFLIC-NMS-NON MATCHED SURPLUS		237,763	230,000	7,280
539439 AH 2	LLOYDS BANK PLC LT GTD 144A	F	12/10/2015	Taxable Exchange		388,332	403,000	0
553799 AE 7	MU FINANCE PLC GTD SR SECURED NOTES	F	05/06/2015	BANK OF AMERICA		2,000,000	2,000,000	0
59001A AN 2	MERITAGE HOMES CORP 7.150% 04/15/20		09/23/2015	TFLIC-NMS-NON MATCHED SURPLUS		299,063	275,000	8,630
59001K AD 2	ARVINMERITOR INC 6.250% 02/15/24		09/23/2015	TFLIC-NMS-NON MATCHED SURPLUS		412,250	425,000	2,804
59156R AU 2	METLIFE INC 6.750% 06/01/16		12/14/2015	TLIC-NMS-NON MATCHED SURPLUS		2,052,440	2,000,000	4,875
61690V AZ 1	MORGAN STNLY BAML TR 2015 C26 A5		10/28/2015	MORGAN STANLEY & CO. INC		5,149,870	5,000,000	5,395
61749M AV 1	MORGAN STNLY CAP I 2006-TOP23		10/31/2015	TPLIC-NMS-NON MATCHED SURPLUS		846,714	832,758	4,055
62927# AJ 5	NFL VENTURES LP TRANCHE F SER 2015-A G-4		06/12/2015	BANK OF AMERICA		5,000,000	5,000,000	0
64952G AE 8	NEW YORK LIFE INS CO 144A		10/31/2015	TPLIC-NMS-NON MATCHED SURPLUS		590,159	500,000	13,545
65557F AA 4	NORDEA BANK AB 144A 4.875% 05/13/21	F	09/29/2015	MORGAN STANLEY & CO. INC		328,647	305,000	5,741
713448 BH 0	PEPSICO INC 5.000% 06/01/18		12/14/2015	TLIC-NMS-NON MATCHED SURPLUS		1,793,228	1,650,000	2,979
723456 AS 8	PINNACLE ENTERTAINMENT INC		09/23/2015	TFLIC-NMS-NON MATCHED SURPLUS		884,040	834,000	7,680
780097 AZ 4	ROYAL BANK OF SCOTLAND PLC	F	09/23/2015	TFLIC-NMS-NON MATCHED SURPLUS		647,304	600,000	9,400
78488@ AB 1	SVF HOLDING REAL ESTATE INVEST SER B		06/11/2015	WELLS FARGO BANK		5,000,000	5,000,000	0
90131H BM 6	21ST CENTURY FOX AMERICA INC		04/06/2015	Tax Free Exchange		3,804,780	3,500,000	0
91802M AA 8	UTILITY CONTRACT FUNDING LLC 144A SR SEC		12/14/2015	TLIC-NMS-NON MATCHED SURPLUS		776,956	754,957	12,161
Q2759@ AA 7	CONSOLIDATED PRESS FINANCE LTD SER P	F	05/21/2015	BANK OF AMERICA		2,000,000	2,000,000	0
3899999. Total - Bonds - Industrial and Miscellaneous						65,614,228	64,420,593	219,085

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399997. Total - Bonds - Part 3						77,713,255	76,067,150	238,019
8399998. Total - Bonds - Summary Item from Part 5						114,397,981	112,238,582	195,802
8399999. Total - Bonds						192,111,236	188,305,732	433,821
9999999. Total - Bonds, Preferred and Common Stocks						192,111,236	XXX	433,821

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36203V ZX 1	GNMA 360858 7.000% 04/01/24	..	12/01/2015.	Paydown		450	450	427	436	0	14	0	14	0	450	0	0	0	17	04/01/2024.
36204N F3 6	GNMA 374686 7.000% 04/01/24	..	12/01/2015.	Paydown		2,639	2,639	2,503	2,556	0	84	0	84	0	2,639	0	0	0	104	04/01/2024.
36204T HK 3	GNMA 379234 7.000% 04/01/24	..	12/01/2015.	Paydown		1,099	1,099	1,042	1,064	0	35	0	35	0	1,099	0	0	0	42	04/01/2024.
36204T LK 8	GNMA 379330 7.000% 04/01/24	..	12/01/2015.	Paydown		1,717	1,717	1,628	1,663	0	55	0	55	0	1,717	0	0	0	66	04/01/2024.
36205M 2G 2	GNMA 395075 7.000% 05/01/24	..	12/01/2015.	Paydown		818	818	776	792	0	26	0	26	0	818	0	0	0	32	05/01/2024.
36223A RJ 3	GNMA 302089 7.000% 05/01/24	..	12/01/2015.	Paydown		1,567	1,567	1,485	1,517	0	50	0	50	0	1,567	0	0	0	61	05/01/2024.
36225A QF 0	GNMA 780454 7.000% 10/01/26	..	12/01/2015.	Paydown		404	404	406	404	0	(1)	0	(1)	0	404	0	0	0	18	10/01/2026.
0599999.	Total - Bonds - U.S. Government					8,694	8,694	8,267	8,432	0	263	0	263	0	8,694	0	0	0	340	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31374W 5D 0	FNMA 326744 7.000% 12/01/25	..	12/01/2015.	Paydown		1,218	1,218	1,222	1,218	0	(2)	0	(2)	0	1,218	0	0	0	46	12/01/2025.
3138LT BQ 0	FNMA 4.000% 05/01/42	..	04/10/2015.	WELLS FARGO BANK		3,164,062	2,999,999	3,164,062	3,164,062	0	0	0	0	0	3,164,062	0	0	0	44,333	05/01/2042.
3138X8 ZL 8	FNMA AU8846 3.000% 11/01/43	..	04/10/2015.	CITIGROUP		751,578	766,000	751,578	751,578	0	0	0	0	0	751,578	0	0	0	8,490	11/01/2043.
3138XB X5 8	FNMA 3.500% 12/01/43	..	04/10/2015.	BANK OF AMERICA		782,487	766,000	782,487	782,487	0	0	0	0	0	782,487	0	0	0	9,905	12/01/2043.
3138XL Y5 5	FNMA AV8831 4.000% 08/01/44	..	03/10/2015.	WELLS FARGO BANK		3,166,055	3,000,000	3,166,055	3,166,055	0	0	0	0	0	3,166,055	0	0	0	33,667	08/01/2044.
3138XP BS 1	FNMA 4.000% 07/01/44	..	04/10/2015.	WELLS FARGO BANK		16,875	16,000	16,875	16,875	0	0	0	0	0	16,875	0	0	0	236	07/01/2044.
3138XR BX 6	FNMA AW1853 3.500% 06/01/44	..	03/10/2015.	J.P. MORGAN SECURITIES INC.		1,555,020	1,500,000	1,555,020	1,555,020	0	0	0	0	0	1,555,020	0	0	0	14,729	06/01/2044.
31418B BX 3	FNMA 4.000% 04/01/44	..	02/10/2015.	CITIGROUP		522,813	500,000	522,813	522,813	0	0	0	0	0	522,813	0	0	0	3,944	04/01/2044.
876385 DA 0	TARRANT CNTY TEX HEALTH FACS B	..	09/01/2015.	Redemption 100.0000		70,000	70,000	71,180	70,067	0	(67)	0	(67)	0	70,000	0	0	0	3,500	09/01/2015.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					10,030,108	9,619,217	10,031,292	10,030,175	0	(69)	0	(69)	0	10,030,108	0	0	0	118,850	XXX
Bonds - Industrial and Miscellaneous																				
00206R CE 0	AT&T INC 3.900% 03/11/24	..	01/12/2015.	MORGAN STANLEY & CO. INC.		2,092,100	2,000,000	1,979,920	1,981,156	0	75	0	75	0	1,981,231	0	110,869	110,869	26,867	03/11/2024.
034863 AG 5	ANGLO AMERICA CA 144A 4.125% 09/27/22	F	05/11/2015.	J.P. MORGAN SECURITIES INC.		492,020	500,000	496,240	496,932	0	130	0	130	0	497,062	0	(5,042)	(5,042)	13,005	09/27/2022.
059512 AD 5	BANC OF A COMM MTGE 2007-3 AAB	..	07/01/2015.	Paydown		744,780	744,780	733,834	741,760	0	3,020	0	3,020	0	744,780	0	0	0	23,401	06/01/2049.
05955U AG 2	BANC OF AMERICA LARGE 2010-UB3 A4A2 144A	..	12/01/2015.	Paydown		235,623	235,623	223,381	230,292	0	5,331	0	5,331	0	235,623	0	0	0	8,387	05/01/2046.
064149 A6 4	BANK OF NOVA SCOTIA 3.400% 01/22/15	A	01/22/2015.	Maturity		2,000,000	2,000,000	1,997,440	1,999,907	0	93	0	93	0	2,000,000	0	0	0	34,000	01/22/2015.
075887 BB 4	BECTON DICKINSON AND COMPANY	..	07/17/2015.	MORGAN STANLEY & CO. INC.		3,020,100	3,000,000	2,999,010	2,999,599	0	108	0	108	0	2,999,708	0	20,392	20,392	37,042	11/08/2016.
126650 AQ 3	CVS HEALTH CORP 144A 5.789% 01/10/26	..	12/10/2015.	Redemption 100.0000		56,045	56,045	52,456	53,635	0	2,410	0	2,410	0	56,045	0	0	0	1,773	01/10/2026.
22942K CA 6	CREDIT SUISSE MTG 2006-7 9A4	..	12/01/2015.	Redemption 13.0267		3,775	29,009	3,779	3,775	0	0	0	0	0	3,775	0	0	0	0	08/01/2036.
22942K CA 6	CREDIT SUISSE MTG 2006-7 9A4	..	12/28/2015.	Capital Distribution		24,431	0	24,431	24,431	0	0	0	0	0	24,431	0	0	0	0	08/01/2036.
284157 AA 2	EHGVT 2014-A A 2.530% 02/25/27	..	12/25/2015.	Paydown		931,532	931,532	931,512	931,515	0	17	0	17	0	931,532	0	0	0	12,482	02/25/2027.
36185M AF 9	GMAC MTGE CORP LN TR 2005-HE2 A6	..	12/01/2015.	Redemption 79.1660		172,474	217,864	172,474	172,474	0	0	0	0	0	172,474	0	0	0	0	11/01/2035.
36185M AF 9	GMAC MTGE CORP LN TR 2005-HE2 A6	..	12/28/2015.	Capital Distribution		112,663	0	112,663	112,663	0	0	0	0	0	112,663	0	0	0	0	11/01/2035.
402740 AA 2	GULFSTREAM NATURAL GAS SYSTEM 144A	..	11/01/2015.	Maturity		5,000,000	5,000,000	4,997,300	4,999,297	0	703	0	703	0	5,000,000	0	0	0	278,000	11/01/2015.
416515 AR 5	HARTFORD FINANCIAL SERVICES GR	..	07/17/2015.	AMHERST PIERPONT SECURITIES		1,049,240	1,000,000	998,140	999,504	0	120	0	120	0	999,624	0	49,616	49,616	42,319	10/15/2016.
42805R AV 1	HERTZ VEHICLE FING LLC 2009 2A 2009-2A A	..	03/25/2015.	Paydown		500,000	500,000	541,305	502,122	0	(2,122)	0	(2,122)	0	500,000	0	0	0	4,408	03/25/2016.
431282 AK 8	HIGHWOODS REALTY LP EXCHGD	..	06/25/2015.	WELLS FARGO BANK		2,671,075	2,500,000	2,716,775	2,607,172	0	(23,427)	0	(23,427)	0	2,583,745	0	87,330	87,330	115,781	03/15/2017.
43718M AD 6	RESIDENTIAL FNDG II 2006-HI4 A4	..	12/01/2015.	Redemption 71.2685		614,936	862,844	614,937	614,937	0	0	0	0	0	614,937	0	0	0	0	09/01/2036.
43718M AD 6	RESIDENTIAL FNDG II 2006-HI4 A4	..	12/28/2015.	Capital Distribution		549,405	0	549,405	549,405	0	0	0	0	0	549,405	0	0	0	0	09/01/2036.
44106M AM 4	HOSPITALITY PROPERTIES TRUST EXCHGD	..	06/25/2015.	BANK OF AMERICA		1,055,630	1,000,000	996,187	998,883	0	219	0	219	0	999,102	0	56,528	56,528	44,531	03/15/2017.
46616Y AA 2	321 HENDERSON REC LLC 2012-2A A 144A	..	12/15/2015.	Paydown		64,306	64,306	64,284	64,286	0	20	0	20	0	64,306	0	0	0	1,407	10/15/2059.
46631B AF 2	JPMORGAN CHASE COMM 2007-LD11 ASB	..	12/01/2015.	Paydown		1,981,304	1,981,304	1,977,511	1,977,511	0	3,792	0	3,792	0	1,981,304	0	0	0	70,710	06/01/2049.
501044 CM 1	KROGER CO. 3.900% 10/01/15	..	10/01/2015.	Maturity		2,000,000	2,000,000	2,148,633	2,030,513	0	(30,513)	0	(30,513)	0	2,000,000	0	0	0	78,000	10/01/2015.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
52108H 4X 9	LBUBS COMM MTGE TR 2005-C3 B	..	06/11/2015.	Paydown		500,000	500,000	502,486	500,000	0	0	0	0	0	500,000	0	0	0	12,237	07/11/2040.
52522Q AM 4	LEHMAN MTGE TR 2007-10 3A1	..	12/01/2015.	Redemption 57.6744		19,335	33,524	19,335	19,335	0	0	0	0	0	19,335	0	0	0	0	12/01/2037.
52522Q AM 4	LEHMAN MTGE TR 2007-10 3A1	..	12/28/2015.	Capital Distribution		43,460	0	43,460	43,460	0	0	0	0	0	43,460	0	0	0	0	12/01/2037.
53079E AW 4	LIBERTY MUTUAL GROUP 144A	..	07/24/2015.	BARCLAYS		329,348	305,000	328,015	326,082	0	(1,458)	0	(1,458)	0	324,624	0	4,724	4,724	11,239	05/01/2022.
53947N AA 2	LLOYDS BANKING GROUP PLC 144A	F	12/10/2015.	Taxable Exchange		388,654	345,000	390,095	383,403	0	(5,725)	0	(5,725)	0	377,678	0	10,977	10,977	27,782	09/14/2020.
553891 AA 0	MVW OWNER TRUST 2014 1A A 144A	..	12/20/2015.	Paydown		453,122	453,122	452,994	452,994	0	128	0	128	0	453,122	0	0	0	5,294	09/20/2031.
652482 AS 9	21ST CENTURY FOX AMERICA INC	..	04/06/2015.	Tax Free Exchange		3,804,780	3,500,000	3,813,915	3,806,798	0	(2,018)	0	(2,018)	0	3,804,780	0	0	0	118,125	01/09/2038.
65536P AA 8	NOMURA ASSET ACC CORP 2006-AF1 1A1A	..	12/01/2015.	Redemption 33.1594		1,014	3,057	1,013	1,013	0	0	0	0	0	1,013	0	0	0	0	05/25/2036.
65536P AA 8	NOMURA ASSET ACC CORP 2006-AF1 1A1A	..	12/28/2015.	Capital Distribution		2,174	0	2,174	2,174	0	0	0	0	0	2,174	0	0	0	0	05/25/2036.
674599 BX 2	OCCIDENTAL PETROLEUM CORPORATI	..	06/25/2015.	WELLS FARGO BANK		1,031,780	1,000,000	1,033,610	1,008,155	0	(2,824)	0	(2,824)	0	1,005,331	0	26,449	26,449	23,948	06/01/2016.
693483 AB 5	POSCO 144A 4.250% 10/28/20	F	07/22/2015.	J.P. MORGAN SECURITIES INC		694,577	650,000	654,433	653,168	0	(285)	0	(285)	0	652,884	0	41,693	41,693	20,642	10/28/2020.
714294 AD 7	PERRIGO CO PLC 4.000% 11/15/23	F	05/05/2015.	CREDIT SUISSE/FIRST BOSTON		368,701	360,000	371,408	371,133	0	(382)	0	(382)	0	370,751	0	(2,050)	(2,050)	6,920	11/15/2023.
71645W AR 2	PETROBRAS INTL FIN CO LTD	F	03/02/2015.	Various		516,628	575,000	625,370	615,209	0	(1,039)	0	(1,039)	0	614,170	0	(97,542)	(97,542)	18,657	01/27/2021.
71645W AU 5	PETROBRAS INTL FIN CO LTD	F	04/02/2015.	Various		1,133,685	1,200,000	1,193,028	1,196,893	0	305	0	305	0	1,197,198	0	(63,513)	(63,513)	26,031	02/06/2017.
802815 AQ 3	SANTANDER US DEBT SA UNIPERSON 144A	F	01/20/2015.	Maturity		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	18,620	01/20/2015.
82652E AB 4	SIERRA REC FUND CO 2014-3A B	..	12/20/2015.	Paydown		1,580,507	1,580,507	1,580,474	1,580,477	0	30	0	30	0	1,580,507	0	0	0	22,163	10/20/2031.
83417F AA 7	SOLARCITY LMC SER LLC 2014-2 A	..	07/20/2015.	Paydown		38,678	38,678	38,678	38,678	0	1	0	1	0	38,678	0	0	0	1,072	07/20/2044.
83613G AA 7	SOUNDVIEW HM EQ LN 2008-1 A1 144A	..	12/28/2015.	Paydown		9,315	9,315	9,278	8,823	457	35	0	492	0	9,315	0	0	0	116	02/25/2038.
853254 AJ 9	STANDARD CHARTERED PLC 144A	F	09/29/2015.	DEUTSCHE BANC ALEX BROWN		924,960	1,000,000	945,170	949,286	0	3,945	0	3,945	0	953,231	0	(28,271)	(28,271)	48,388	01/11/2023.
921796 MR 6	VANDERBILT MTGE & FIN 2002-C M1	..	11/01/2015.	Paydown		2,026,997	2,026,997	2,099,209	2,035,724	0	(8,727)	0	(8,727)	0	2,026,997	0	0	0	129,958	12/01/2032.
931427 AF 5	WALGREENS BOOTS ALLIANCE INC	..	06/25/2015.	MARKET AXESS		1,979,040	2,000,000	1,994,540	1,994,573	0	350	0	350	0	1,994,923	0	(15,883)	(15,883)	40,700	11/18/2021.
949456 AA 5	WELK RESORTS LLC 2013-A A	..	12/15/2015.	Paydown		127,778	127,778	127,761	127,762	0	16	0	16	0	127,778	0	0	0	1,824	03/15/2029.
3899999.	Total - Bonds - Industrial and Miscellaneous					42,345,972	41,331,285	42,558,063	42,206,909	457	(57,672)	0	(57,215)	0	42,149,696	0	196,277	196,277	1,325,829	XXX
8399997.	Total - Bonds - Part 4					52,384,774	50,959,196	52,597,622	52,245,516	457	(57,478)	0	(57,021)	0	52,188,498	0	196,277	196,277	1,445,019	XXX
8399998.	Total - Bonds - Summary Item from Part 5					114,108,535	112,238,582	114,397,981	0	0	(4,403)	0	(4,403)	0	114,393,575	0	(285,039)	(285,039)	383,176	XXX
8399999.	Total - Bonds					166,493,309	163,197,778	166,995,603	52,245,516	457	(61,881)	0	(61,424)	0	166,582,073	0	(88,762)	(88,762)	1,828,195	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					166,493,309	XXX	166,995,603	52,245,516	457	(61,881)	0	(61,424)	0	166,582,073	0	(88,762)	(88,762)	1,828,195	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
83164F AE 4	SBA POOL #504505 3.625% 03/01/24	..	10/31/2015	TPLIC-NMS-NON MATCHED SURPLUS.	12/01/2015	Paydown	13,767	14,413	13,767	13,767	0	(645)	0	(645)	0	0	0	0	62	42
912810 RK 6	UNITED STATES TREASURY BOND	..	06/26/2015	DEUTSCHE BANC ALEX BROWN	07/15/2015	BANK OF AMERICA	7,500,000	6,457,617	6,480,732	6,458,588	0	971	0	971	0	0	22,144	22,144	78,211	69,924
0599999.	Total - Bonds - U.S. Government						7,513,767	6,472,030	6,494,499	6,472,355	0	326	0	326	0	0	22,144	22,144	78,273	69,966
Bonds - U.S. Special Revenue and Special Assessment																				
01F030 64 5	FNMA TBA 3.0% 3.000% 04/01/43	..	03/30/2015	WELLS FARGO BANK	04/10/2015	WELLS FARGO BANK	(766,000)	(781,320)	(781,320)	(781,320)	0	0	0	0	0	0	0	0	0	0
01F030 65 2	FNMA TBA 3.0% 3.000% 05/01/43	..	04/16/2015	CITIGROUP	05/11/2015	CITIGROUP	10,000,000	10,256,641	10,256,641	10,256,641	0	0	0	0	0	0	0	0	0	0
01F030 67 8	FNMA TBA 3% 3.000% 07/01/42	..	06/16/2015	WELLS FARGO BANK	07/10/2015	WELLS FARGO BANK	(10,000,000)	(9,967,188)	(9,967,188)	(9,967,188)	0	0	0	0	0	0	0	0	0	0
01F030 6B 9	FNMA TBA 3.0% 3.000% 11/01/42	..	10/29/2015	WELLS FARGO BANK	11/09/2015	WELLS FARGO BANK	16,480,000	16,624,844	16,624,844	16,624,844	0	0	0	0	0	0	0	0	0	0
01F030 6C 7	FNMA TBA 3.0% 3.000% 12/01/42	..	11/30/2015	WELLS FARGO BANK	12/08/2015	WELLS FARGO BANK	(16,480,000)	(16,552,100)	(16,552,100)	(16,552,100)	0	0	0	0	0	0	0	0	0	0
01F032 63 3	FNMA TBA 3.5% 3.500% 03/01/41	..	03/03/2015	WELLS FARGO BANK	03/10/2015	WELLS FARGO BANK	(1,500,000)	(1,567,031)	(1,567,031)	(1,567,031)	0	0	0	0	0	0	0	0	0	0
01F032 63 3	FNMA TBA 3.5% 3.500% 03/01/41	..	03/03/2015	WELLS FARGO BANK	03/10/2015	WELLS FARGO BANK	1,500,000	1,567,061	1,567,061	1,567,061	0	0	0	0	0	0	0	0	0	0
01F032 64 1	FNMA TBA 3.5% 3.500% 04/01/41	..	03/30/2015	WELLS FARGO BANK	04/10/2015	WELLS FARGO BANK	(2,266,000)	(2,375,051)	(2,375,051)	(2,375,051)	0	0	0	0	0	0	0	0	0	0
01F032 6B 5	FNMA TBA 3.5% 3.500% 11/01/40	..	10/29/2015	WELLS FARGO BANK	11/09/2015	WELLS FARGO BANK	17,288,000	17,963,988	17,963,988	17,963,988	0	0	0	0	0	0	0	0	0	0
01F032 6C 3	FNMA TBA 3.5% 3.500% 12/01/40	..	11/30/2015	WELLS FARGO BANK	12/08/2015	WELLS FARGO BANK	(17,288,000)	(17,903,876)	(17,903,876)	(17,903,876)	0	0	0	0	0	0	0	0	0	0
01F040 63 6	FNMA TBA 4% 4.000% 03/01/40	..	03/03/2015	WELLS FARGO BANK	03/10/2015	WELLS FARGO BANK	3,500,000	3,734,131	3,734,131	3,734,131	0	0	0	0	0	0	0	0	0	0
01F040 63 6	FNMA TBA 4% 4.000% 03/01/40	..	03/03/2015	WELLS FARGO BANK	03/10/2015	WELLS FARGO BANK	(3,500,000)	(3,734,063)	(3,734,063)	(3,734,063)	0	0	0	0	0	0	0	0	0	0
01F040 64 4	FNMA TBA 4.0% 4.000% 04/13/40	..	03/30/2015	WELLS FARGO BANK	04/10/2015	WELLS FARGO BANK	(6,516,000)	(6,957,866)	(6,957,866)	(6,957,866)	0	0	0	0	0	0	0	0	0	0
01F040 6B 8	FNMA TBA 4.0% 4.000% 11/01/39	..	10/29/2015	WELLS FARGO BANK	11/09/2015	WELLS FARGO BANK	1,408,000	1,496,935	1,496,935	1,496,935	0	0	0	0	0	0	0	0	0	0
01F040 6C 6	FNMA TBA 4.0% 4.000% 12/01/39	..	11/30/2015	WELLS FARGO BANK	12/08/2015	WELLS FARGO BANK	(1,408,000)	(1,493,855)	(1,493,855)	(1,493,855)	0	0	0	0	0	0	0	0	0	0
3138WD MP 3	FNMA AS3965 4.000% 12/01/44	..	12/08/2015	WELLS FARGO BANK	12/08/2015	WELLS FARGO BANK	1,408,002	1,496,937	1,493,857	1,496,937	0	0	0	0	0	0	(3,080)	(3,080)	1,408	1,408
3138WE EG 0	FNMA 3.500% 03/01/45	..	11/09/2015	Various	12/08/2015	Various	17,287,999	17,963,987	17,963,987	17,963,987	0	0	0	0	0	0	0	0	65,550	18,488
3138WE NA 3	FNMA AS4884 3.000% 05/01/45	..	11/09/2015	Various	12/08/2015	Various	16,480,001	16,624,846	16,624,846	16,624,846	0	0	0	0	0	0	0	0	53,560	15,106
3138WE T4 1	FNMA 3.000% 06/01/45	..	05/11/2015	Various	07/10/2015	Various	10,000,000	10,256,640	10,256,640	10,256,640	0	0	0	0	0	0	0	0	60,833	10,000
3138Y9 DH 8	FNMA 4.000% 12/01/44	..	02/10/2015	Various	03/10/2015	Various	500,000	522,812	522,812	522,812	0	0	0	0	0	0	0	0	2,278	611
3138Y9 RJ 9	FNMA 4.000% 01/01/45	..	04/10/2015	Various	04/10/2015	Various	13,016,000	13,815,253	13,892,621	13,815,253	0	0	0	0	0	0	77,368	77,368	29,801	17,356
3138Y9 S6 6	FNMA AX7740 3.500% 03/01/45	..	03/10/2015	Various	04/10/2015	Various	1,500,000	1,567,060	1,567,060	1,567,060	0	0	0	0	0	0	0	0	6,271	1,604
3138YB U5 0	FNMA AX9603 3.000% 03/01/45	..	04/10/2015	CITIGROUP	04/10/2015	WELLS FARGO BANK	766,000	751,578	781,320	751,578	0	0	0	0	0	0	29,742	29,742	830	830
3138YD Z6 9	FNMA AY0764 3.500% 03/01/45	..	03/10/2015	J.P. MORGAN SECURITIES INC.	03/10/2015	WELLS FARGO BANK	1,500,000	1,555,020	1,567,031	1,555,020	0	0	0	0	0	0	12,012	12,012	1,604	1,604
3138YL ZA 2	FNMA AY7036 3.500% 04/01/45	..	04/10/2015	BANK OF AMERICA	04/10/2015	WELLS FARGO BANK	766,000	782,487	802,864	782,487	0	0	0	0	0	0	20,377	20,377	968	968
3138YM JQ 3	FNMA AY7470 3.500% 03/01/45	..	04/10/2015	WELLS FARGO BANK	04/10/2015	WELLS FARGO BANK	1,500,000	1,567,060	1,572,187	1,567,060	0	0	0	0	0	0	5,127	5,127	1,896	1,896
3138YR 5K 0	FNMA AZ0849 3.000% 07/01/45	..	07/10/2015	CITIGROUP	07/10/2015	WELLS FARGO BANK	10,001,000	10,257,666	9,968,184	10,257,666	0	0	0	0	0	0	(289,482)	(289,482)	10,834	10,834
3138YU Q5 3	FNMA 4.000% 06/01/45	..	11/09/2015	Various	12/08/2015	Various	1,408,000	1,496,936	1,496,936	1,496,805	0	(130)	0	(130)	0	0	130	130	6,101	1,721
3140E1 X8 1	FNMA AZ8802 3.500% 12/01/45	..	12/08/2015	WELLS FARGO BANK	12/08/2015	WELLS FARGO BANK	17,288,000	17,963,988	17,903,876	17,963,988	0	0	0	0	0	0	(60,112)	(60,112)	15,127	15,127
3140EU LL 1	FNMA BC0330 3.000% 12/01/45	..	12/08/2015	WELLS FARGO BANK	12/08/2015	WELLS FARGO BANK	16,480,000	16,624,844	16,552,100	16,624,844	0	0	0	0	0	0	(72,744)	(72,744)	12,360	12,360
31418A 2U 1	FNMA MA1686 4.000% 12/01/43	..	03/10/2015	MORGAN STANLEY & CO. INC.	03/10/2015	WELLS FARGO BANK	499,950	522,761	533,385	522,761	0	0	0	0	0	0	10,624	10,624	611	611
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						100,852,953	104,081,125	103,810,956	104,080,994	0	(130)	0	(130)	0	0	(270,038)	(270,038)	270,033	110,525
Bonds - Industrial and Miscellaneous																				
00724F AC 5	ADOBE SYSTEMS INC 3.250% 02/01/25	..	01/21/2015	BANK OF AMERICA	01/22/2015	J.P. MORGAN SECURITIES INC.	2,000,000	1,978,560	1,979,240	1,978,564	0	4	0	4	0	0	677	677	181	0
160841 AA 0	CHARLOTTE GATEWAY VILLAGE LLC BOA LESSEE	..	10/31/2015	TPLIC-NMS-NON MATCHED SURPLUS.	12/01/2015	Paydown	241,819	242,850	241,819	241,819	0	(1,031)	0	(1,031)	0	0	0	0	1,939	1,292
251525 AP 6	DEUTSCHE BANK AG SUBOP	F	09/29/2015	DEUTSCHE BANC ALEX BROWN	12/17/2015	DEUTSCHE BANC ALEX BROWN	1,000,000	966,890	929,270	967,436	0	546	0	546	0	0	(38,166)	(38,166)	10,125	125
421924 BJ 9	HEALTHSOUTH CORP 7.750% 09/15/22	..	09/23/2015	TFLIC-NMS-NON MATCHED SURPLUS.	11/30/2015	Call 103.8750	94,000	97,878	97,643	97,597	0	(281)	0	(281)	0	0	46	46	1,518	162

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
61749M AV 1	MORGAN STNLY CAP I 2006-TOP23	..	10/31/2015	TPLIC-NMS-NON MATCHED SURPLUS.	12/01/2015	Paydown	36,043	36,648	36,043	36,043	0	(604)	0	(604)	0	0	0	0	350	176
867363 AU 7	SUNGARD DATA SYSTEMS INC EXCHGD	..	09/23/2015	TFLIC-NMS-NON MATCHED SURPLUS.	12/01/2015	Call 103.8130	500,000	522,000	519,065	518,767	0	(3,233)	0	(3,233)	0	0	298	298	20,757	13,556
3899999.	Total - Bonds - Industrial and Miscellaneous						3,871,862	3,844,826	3,803,080	3,840,226	0	(4,599)	0	(4,599)	0	0	(37,145)	(37,145)	34,870	15,311
8399998.	Total - Bonds						112,238,582	114,397,981	114,108,535	114,393,575	0	(4,403)	0	(4,403)	0	0	(285,039)	(285,039)	383,176	195,802
9999999.	Total - Bonds, Preferred and Common Stocks							114,397,981	114,108,535	114,393,575	0	(4,403)	0	(4,403)	0	0	(285,039)	(285,039)	383,176	195,802

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date 9 Number of Shares	 10 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5 Number of Shares	 6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	Interest 15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
31846V 41 9	FIRST AMERICAN TREASURY OBLIGA NC AND AZ			08/31/2015	DIRECT	XXX	984	0	0	0	0	0	984	0	0	0.000	0.000	MON	0	0
8899999. Total - Exempt Money Market Mutual Funds							984	0	0	0	0	XXX	984	0	0	XXX	XXX	XXX	0	0
Class One Money Market Mutual Funds																				
09248U 61 9	BLACKROCK LIQUIDITY FUNDS TEMPFUND INST			12/31/2015	Various	XXX	1,391	0	0	0	0	0	1,391	1	0	0.284	0.284	MON	3	0
23337T 20 1	DWS MONEY MARKET SERIES INST			12/31/2015	Various	XXX	66,675	0	0	0	0	0	66,675	0	0	0.283	0.283	MON	63	0
31607A 20 8	FIDELITY PRIME MON MAR-I INSTITUTIONAL C			12/31/2015	Various	XXX	14,722,065	0	0	0	0	0	14,722,065	0	0	0.327	0.327	MON	4,165	0
36085P 30 4	FFI SELECT INSTITUTIONAL FUND			12/31/2015	DIRECT	XXX	21,344	0	0	0	0	0	21,344	0	0	0.163	0.163	MON	17	0
4812A0 36 7	JPMORGAN PRIME MONEY MARKET FU			11/30/2015	DIRECT	XXX	3,254,231	0	0	0	0	0	3,254,231	0	0	0.224	0.224	MON	667	0
60934N 20 3	FEDERATED PRIME OBLIGATIONS FD			12/31/2015	DIRECT	XXX	8,915,134	0	0	0	0	0	8,915,134	0	0	0.281	0.281	MON	1,741	0
61747C 71 5	MORGAN STANLEY PRIME MONEY MAR MUTUAL FU			12/31/2015	DIRECT	XXX	60,647	0	0	0	0	0	60,647	0	0	0.286	0.286	MON	21	0
94984B 79 3	WELLS FARGO ADV HER MMKT			12/28/2015	Various	XXX	7,247,500	0	0	0	0	0	7,247,500	0	0	0.001	0.001	MON	997	0
8999999. Total - Class One Money Market Mutual Funds							34,288,987	0	0	0	0	XXX	34,288,987	1	0	XXX	XXX	XXX	7,674	0
9199999. Total - Short-Term Investments							34,289,971	0	0	0	0	XXX	34,289,971	1	0	XXX	XXX	XXX	7,674	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS
Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation / Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						
02005A DE 5	ALLY MASTER OWNER TRUST		1FE	145,007	145,014	02/15/2018
02005A EA 2	ALLY MASTER OWNER TRUST		1FE	500,000	500,010	01/15/2018
05377R AL 8	AVIS BUDGET RENTAL CAR FUNDING		1FE	105,265	105,327	03/20/2017
14041N CT 6	CAP ONE MULTI-AST EXE TRUST		1FE	299,815	299,809	01/15/2019
14041N EK 3	CAP ONE MULTI-AST EXE TRUST		1FE	299,982	300,005	11/15/2018
17305E FK 6	CITIBANK CC ISSUANCE TRUST		1FE	239,964	239,985	02/07/2018
254683 BA 2	DISCOVER CARD MASTER TRUST		1FE	124,986	125,013	08/15/2018
34528Q CD 4	FORD CREDIT FLOORPLAN MSTR TR		1FE	299,982	300,021	01/15/2018
34528Q CE 2	FORD CREDIT FLOORPLAN MSTR TR		1FE	110,000	110,003	01/15/2018
34528Q CF 9	FORD CREDIT FLOORPLAN MSTR TR		1FE	274,967	275,018	01/15/2018
65474V AG 6	NISSAN MASTER OWNER TRUST		1FE	575,000	574,880	02/15/2018
981464 EC 0	WORLD FINANCIAL NETWORK CREDIT		1FE	435,017	435,034	12/15/2019
98152E AG 4	WORLD OMNI MASTER OWNER TRUST		1FE	389,934	389,817	02/15/2018
98157H AC 1	WORLD OMNI AUTO REC TRUST 12 A		1FE	267,423	267,609	08/15/2018
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities			4,067,342	4,067,545	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)			4,067,342	4,067,545	XXX
6399999.	Total - Commercial Mortgage-Backed Securities			4,067,342	4,067,545	XXX
6599999.	Subtotal - Bonds			4,067,342	4,067,545	XXX
Short-Term Invested Assets (Schedule DA Type)						
000000 00 0	MORGAN STANLEY PRIME MONEY MAR			9,283	9,283	01/01/2016
09248U 61 9	BLACKROCK LIQUIDITY FUNDS			38,965	38,965	01/01/2016
15060X C7 5	CEDAR SPRINGS CAPITAL CO			499,523	499,523	03/07/2016
19423C AZ 5	COLLATERALIZED COMMERCIAL PAPE			750,000	750,000	06/04/2016
5006E0 DK 9	KOREA DEVELOPMENT BANK			499,197	499,197	04/19/2016
6117P4 BB 5	MONT BLANC CAPITAL CORP			499,801	499,801	02/11/2016
92857L DB 7	VODAFONE GROUP PLC			249,508	249,508	04/11/2016
8999999	Total - Short-Term Invested Assets (Schedule DA Type)			2,546,277	2,546,277	XXX
Cash (Schedule E Part 1 Type)						
90333V QN 3	US BANK NATIONAL ASSOCIATION			500,000	500,000	01/27/2016
94988E K6 4	WELLS FARGO BANK NA			500,000	500,000	04/09/2016
9099999.	Total - Cash (Schedule E Part 1 Type)			1,000,000	1,000,000	XXX
Cash Equivalents (Schedle E Part 2 Type)						
000000 00 0	CREDIT SUISSE HOLDINGS USA INC			750,000	750,000	01/29/2016
000000 00 0	MORGAN STANLEY & CO INC			500,000	500,000	01/11/2016
06740B BR 7	BARCLAYS BANK PLC			500,000	500,000	01/07/2016
15060X AM 4	CEDAR SPRINGS CAPITAL CO			249,958	249,958	01/21/2016
2574P0 AV 6	DOMINION RESOURCES INC/VA			499,743	499,743	01/29/2016
27886L AN 5	ECOLAB INC			249,880	249,880	01/22/2016
84755L A5 3	SPECTRA ENERGY CAPITAL LLC			499,967	499,967	01/05/2016
92646K A5 1	VICTORY RECEIVABLES CORP			749,975	749,975	01/05/2016
9199999.	Total - Cash Equivalents (Schedule E Part 2 Type)			3,999,524	3,999,524	XXX
9999999.	Totals			11,613,142	11,613,345	XXX

General Interrogatories:

1. The activity for the year: Fair Value $.....(7,058,974) Book/Adjusted Carrying Value $.....(7,059,618)
2. Average balance for the year: Fair Value $.....16,068,335 Book/Adjusted Carrying Value $.....16,086,224
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1: $.....4,067,545 NAIC 2: $..........0 NAIC 3: $..........0 NAIC 4: $..........0 NAIC 5: $..........0 NAIC 6: $..........0

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS
Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation / Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
HSBC Bank USA	New York, New York		0.000	0	0	281,808	XXX
J.P. Morgan Chase	North Syracuse, New York		0.000	0	0	(6,267,394)	XXX
M & T Bank	Baltimore, Maryland		0.000	0	0	4,287	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	(5,981,299)	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(5,981,299)	XXX
0599999. Total Cash		XXX	XXX	0	0	(5,981,299)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	0	4. April	0	7. July	0	10. October	0
2. February	0	5. May	0	8. August	0	11. November	0
3. March	0	6. June	0	9. September	0	12. December	0

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
CONCORD MINUTEMEN CAPITAL CO L CP 144A		12/18/2015	0.400	01/12/2016	410,950	0	64
GOTHAM FUNDING CORP 144A CP		11/05/2015	0.230	01/07/2016	499,981	0	182
GOTHAM FUNDING CORP 144A CP		12/08/2015	0.380	01/15/2016	9,998,521	0	2,533
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					10,909,452	0	2,779
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					10,909,452	0	2,779
Total Bonds							
7799999. Subtotals - Issuer Obligations					10,909,452	0	2,779
8399999. Subtotals - Bonds					10,909,452	0	2,779
8699999. Total - Cash Equivalents					10,909,452	0	2,779

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL			0	0	0	0
2.	Alaska AK			0	0	0	0
3.	Arizona AZ			0	0	0	0
4.	Arkansas AR	B	State deposit	159,991	158,990	0	0
5.	California CA			0	0	0	0
6.	Colorado CO			0	0	0	0
7.	Connecticut CT			0	0	0	0
8.	Delaware DE			0	0	0	0
9.	District of Columbia DC			0	0	0	0
10.	Florida FL			0	0	0	0
11.	Georgia GA	B	State deposit	109,994	109,306	0	0
12.	Hawaii HI			0	0	0	0
13.	Idaho ID			0	0	0	0
14.	Illinois IL			0	0	0	0
15.	Indiana IN			0	0	0	0
16.	Iowa IA			0	0	0	0
17.	Kansas KS			0	0	0	0
18.	Kentucky KY			0	0	0	0
19.	Louisiana LA			0	0	0	0
20.	Maine ME			0	0	0	0
21.	Maryland MD			0	0	0	0
22.	Massachusetts MA	B	State deposit	199,989	198,738	0	0
23.	Michigan MI			0	0	0	0
24.	Minnesota MN			0	0	0	0
25.	Mississippi MS			0	0	0	0
26.	Missouri MO			0	0	0	0
27.	Montana MT			0	0	0	0
28.	Nebraska NE			0	0	0	0
29.	Nevada NV			0	0	0	0
30.	New Hampshire NH			0	0	0	0
31.	New Jersey NJ			0	0	0	0
32.	New Mexico NM	B	State deposit	319,983	317,981	0	0
33.	New York NY			0	0	0	0
34.	North Carolina NC	B	State deposit	314,983	313,012	0	0
35.	North Dakota ND			0	0	0	0
36.	Ohio OH	B	State deposit	2,541,628	2,745,008	0	0
37.	Oklahoma OK			0	0	0	0
38.	Oregon OR	B	State deposit	299,984	298,107	0	0
39.	Pennsylvania PA			0	0	0	0
40.	Rhode Island RI			0	0	0	0
41.	South Carolina SC			0	0	0	0
42.	South Dakota SD			0	0	0	0
43.	Tennessee TN			0	0	0	0
44.	Texas TX			0	0	0	0
45.	Utah UT			0	0	0	0
46.	Vermont VT			0	0	0	0
47.	Virginia VA			0	0	0	0
48.	Washington WA			0	0	0	0
49.	West Virginia WV			0	0	0	0
50.	Wisconsin WI			0	0	0	0
51.	Wyoming WY			0	0	0	0
52.	American Samoa AS			0	0	0	0
53.	Guam GU	B	State deposit	0	0	52,555	52,416
54.	Puerto Rico PR			0	0	0	0
55.	US Virgin Islands VI			0	0	0	0
56.	Northern Mariana Islands MP			0	0	0	0
57.	Canada CAN			0	0	0	0
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	3,946,552	4,141,142	52,555	52,416
	DETAILS OF WRITE-INS						
5801.				0	0	0	0
5802.				0	0	0	0
5803.				0	0	0	0
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2015 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK