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ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

NATIONWIDE INSURANCE COMPANY OF FLORIDA

NAIC Group Code.....0140 (Current Period) 0140 (Prior Period) NAIC Company Code..... 10948 Employer's ID Number..... 31-1613686

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO Country of Domicile US

Incorporated/Organized..... August 18, 1998 Commenced Business..... August 18, 1998

Statutory Home Office	ONE WEST NATIONWIDE BLVD…... COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1100 LOCUST STREET….. DES MOINES ..... IA ..... US..... 50391-1100 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-249-7111 *(Area Code) (Telephone Number)*
Mail Address	ONE WEST NATIONWIDE BLVD., 1-04-701….. COLUMBUS ..... OH ..... US ..... 43215-2220 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-04-701….. COLUMBUS ..... OH .... US .... 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-249-1545 *(Area Code) (Telephone Number)*
Internet Web Site Address	WWW.NATIONWIDE.COM	
Statutory Statement Contact	CHERYL M. DENNIS *(Name)*	614-249-1545 *(Area Code) (Telephone Number) (Extension)*
	FINRPT@NATIONWIDE.COM *(E-Mail Address)*	866-315-1430 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. ANDREW CYRIL JAMES DICKINSON	PRESIDENT	2. ROBERT WILLIAM HORNER III	VP & SECRETARY
3. ANGELA CATHERINE KLETT #	VP & TREASURER		

OTHER

PAMELA ANN BIESECKER	SR VP-HEAD OF TAXATION	MICHAEL ALOYSIUS BOYD #	SR VP-ENTERPRISE BRAND MRKT
MARTHA LOVETTE FRYE #	SR REG VP-SOUTHEAST EXCL DIST	GALE VERDELL KING #	EXEC VP & CHIEF ADMIN OFF
ORYSIA KSENIA MEYERS #	SR REG VP-CENT ATL EXCL DIST		

DIRECTORS OR TRUSTEES

MARK ALLEN BERVEN # ANDREW CYRIL JAMES DICKINSON MICHAEL PATRICK LEACH JEFF MILLARD ROMMEL

ERIC EUGENE SMITH #

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
ANDREW CYRIL JAMES DICKINSON	ROBERT WILLIAM HORNER III	ANGELA CATHERINE KLETT
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	VP & SECRETARY	VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________ 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	77,069,355	23.2	77,069,355		77,069,355	23.2
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	15,086,234	4.5	15,086,234		15,086,234	4.5
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	44,667,760	13.4	44,667,760		44,667,760	13.4
1.43 Revenue and assessment obligations	42,745,505	12.9	42,745,505		42,745,505	12.9
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	42,291,417	12.7	42,291,417		42,291,417	12.7
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,004,988	0.3	1,004,988		1,004,988	0.3
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	557,253	0.2	557,253		557,253	0.2
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	91,496,759	27.5	91,496,759		91,496,759	27.5
2.2 Unaffiliated non-U.S. securities (including Canada)	8,704,093	2.6	8,704,093		8,704,093	2.6
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	8,527,311	2.6	8,527,311		8,527,311	2.6
11. Other invested assets		0.0			0	0.0
12. Total invested assets	332,150,675	100.0	332,150,675	0	332,150,675	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		314,732,701
2.	Cost of bonds and stocks acquired, Part 3, Column 7		40,501,778
3.	Accrual of discount		441,272
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	145,823	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11	42,562	188,385
5.	Total gain (loss) on disposals, Part 4, Column 19		(70,797)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		31,020,768
7.	Deduct amortization of premium		1,149,209
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		323,623,362
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		323,623,362

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	77,069,355	85,520,234	69,382,129	69,500,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	77,069,355	85,520,234	69,382,129	69,500,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	15,086,234	15,784,030	15,803,670	15,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	44,667,760	45,906,115	46,712,078	44,660,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	86,041,909	90,106,671	87,224,560	84,637,626
Industrial and Miscellaneous and Hybrid	8. United States	92,054,011	91,607,482	92,677,142	91,428,752
Securities (Unaffiliated)	9. Canada				
	10. Other Countries	8,704,093	9,446,060	8,093,465	9,029,444
	11. Totals	100,758,104	101,053,542	100,770,607	100,458,196
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	323,623,362	338,370,592	319,893,044	314,255,822
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	323,623,362	338,370,592	319,893,044	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1		18,237,968		43,433,072	15,398,314	77,069,354	23.8	76,887,625	24.4	77,069,355	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	0	18,237,968	0	43,433,072	15,398,314	77,069,354	23.8	76,887,625	24.4	77,069,355	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1	5,548,160	9,538,074				15,086,234	4.7	17,179,784	5.5	15,086,234	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	5,548,160	9,538,074	0	0	0	15,086,234	4.7	17,179,784	5.5	15,086,234	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1	37,511,167		2,179,852	4,976,741		44,667,760	13.8	49,902,713	15.9	44,667,760	
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	37,511,167	0	2,179,852	4,976,741	0	44,667,760	13.8	49,902,713	15.9	44,667,760	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	16,366,649	32,947,409	17,004,701	13,657,810	6,065,340	86,041,909	26.6	83,473,557	26.5	86,041,909	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	16,366,649	32,947,409	17,004,701	13,657,810	6,065,340	86,041,909	26.6	83,473,557	26.5	86,041,909	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	8,648,171	14,364,920	13,461,372	1,102,612		37,577,075	11.6	26,817,717	8.5	17,708,455	19,868,620
6.2 NAIC 2	14,602	21,263,059	40,597,914	1,275,816		63,151,391	19.5	60,471,303	19.2	63,151,392	
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5	1,135	5,976	12,145	10,383		29,639	0.0		0.0	29,638	
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	8,663,908	35,633,955	54,071,431	2,388,811	0	100,758,105	31.1	87,289,020	27.7	80,889,485	19,868,620
7. Hybrid Securities											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 68,074,147	75,088,371	32,645,925	63,170,235	21,463,654	260,442,332	80.5	XXX	XXX	240,573,713	19,868,620
9.2 NAIC 2	(d) 14,602	21,263,059	40,597,914	1,275,816	0	63,151,391	19.5	XXX	XXX	63,151,392	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 1,135	5,976	12,145	10,383	0	(c) 29,639	0.0	XXX	XXX	29,638	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	68,089,884	96,357,406	73,255,984	64,456,434	21,463,654	(b) 323,623,362	100.0	XXX	XXX	303,754,743	19,868,620
9.8 Line 9.7 as a % of Col. 6	21.0	29.8	22.6	19.9	6.6	100.0	XXX	XXX	XXX	93.9	6.1
10. Total Bonds Prior Year											
10.1 NAIC 1	23,470,869	108,712,184	49,405,544	56,671,413	16,001,386	XXX	XXX	254,261,396	80.8	245,061,379	9,200,017
10.2 NAIC 2	167,105	15,260,348	43,748,267	1,295,583		XXX	XXX	60,471,303	19.2	60,471,303	
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	23,637,974	123,972,532	93,153,811	57,966,996	16,001,386	XXX	XXX	(b) 314,732,699	100.0	305,532,682	9,200,017
10.8 Line 10.7 as a % of Col. 8	7.5	39.4	29.6	18.4	5.1	XXX	XXX	100.0	XXX	97.1	2.9
11. Total Publicly Traded Bonds											
11.1 NAIC 1	64,667,814	68,301,112	24,024,509	62,116,622	21,463,654	240,573,711	74.3	245,061,379	77.9	240,573,711	XXX
11.2 NAIC 2	14,602	21,263,059	40,597,914	1,275,816		63,151,391	19.5	60,471,303	19.2	63,151,391	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5	1,135	5,976	12,145	10,383		29,639	0.0	0	0.0	29,639	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	64,683,551	89,570,147	64,634,568	63,402,821	21,463,654	303,754,741	93.9	305,532,682	97.1	303,754,741	XXX
11.8 Line 11.7 as a % of Col. 6	21.3	29.5	21.3	20.9	7.1	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	20.0	27.7	20.0	19.6	6.6	93.9	XXX	XXX	XXX	93.9	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	3,406,331	6,787,260	8,621,415	1,053,613		19,868,619	6.1	9,200,017	2.9	XXX	19,868,619
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	3,406,331	6,787,260	8,621,415	1,053,613	0	19,868,619	6.1	9,200,017	2.9	XXX	19,868,619
12.8 Line 12.7 as a % of Col. 6	17.1	34.2	43.4	5.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	1.1	2.1	2.7	0.3	0.0	6.1	XXX	XXX	XXX	XXX	6.1

(a) Includes $.....19,868,620 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations		18,237,968		43,433,072	15,398,314	77,069,354	23.8	76,887,625	24.4	77,069,355	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	0	18,237,968	0	43,433,072	15,398,314	77,069,354	23.8	76,887,625	24.4	77,069,355	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	5,548,160	9,538,074				15,086,234	4.7	17,179,784	5.5	15,086,234	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	5,548,160	9,538,074	0	0	0	15,086,234	4.7	17,179,784	5.5	15,086,234	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations	37,511,167		2,179,852	4,976,741		44,667,760	13.8	49,902,713	15.9	44,667,760	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	37,511,167	0	2,179,852	4,976,741	0	44,667,760	13.8	49,902,713	15.9	44,667,760	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	11,187,869	12,230,966	5,005,006	5,155,068		33,578,909	10.4	39,954,432	12.7	33,578,910	
5.2 Residential Mortgage-Backed Securities	5,178,779	14,455,961	9,093,583	8,502,742	6,065,340	43,296,405	13.4	32,262,395	10.3	43,296,405	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities		6,260,483	2,906,112			9,166,595	2.8	11,256,730	3.6	9,166,595	
5.5 Totals	16,366,648	32,947,410	17,004,701	13,657,810	6,065,340	86,041,909	26.6	83,473,557	26.5	86,041,910	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	5,051,132	28,405,787	46,706,894	1,275,816		81,439,629	25.2	78,536,262	25.0	78,615,419	2,824,210
6.2 Residential Mortgage-Backed Securities	129,244	324,392	174,442	59,382		687,460	0.2	896,944	0.3	687,459	
6.3 Commercial Mortgage-Backed Securities	3,000,000	5,000,000	4,095,179			12,095,179	3.7	5,056,523	1.6		12,095,179
6.4 Other Loan-Backed and Structured Securities	483,532	1,903,776	3,094,916	1,053,613		6,535,837	2.0	2,799,290	0.9	1,586,606	4,949,231
6.5 Totals	8,663,908	35,633,955	54,071,431	2,388,811	0	100,758,105	31.1	87,289,019	27.7	80,889,484	19,868,620
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	59,298,328	68,412,795	53,891,752	54,840,697	15,398,314	251,841,886	77.8	XXX	XXX	249,017,678	2,824,210
9.2 Residential Mortgage-Backed Securities	5,308,023	14,780,353	9,268,025	8,562,124	6,065,340	43,983,865	13.6	XXX	XXX	43,983,864	0
9.3 Commercial Mortgage-Backed Securities	3,000,000	5,000,000	4,095,179	0	0	12,095,179	3.7	XXX	XXX	0	12,095,179
9.4 Other Loan-Backed and Structured Securities	483,532	8,164,259	6,001,028	1,053,613	0	15,702,432	4.9	XXX	XXX	10,753,201	4,949,231
9.5 Totals	68,089,883	96,357,407	73,255,984	64,456,434	21,463,654	323,623,362	100.0	XXX	XXX	303,754,743	19,868,620
9.6 Line 9.5 as a % of Col. 6	21.0	29.8	22.6	19.9	6.6	100.0	XXX	XXX	XXX	93.9	6.1
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	16,147,274	99,886,695	78,694,468	52,324,079	15,408,300	XXX	XXX	262,460,816	83.4	259,380,921	3,079,895
10.2 Residential Mortgage-Backed Securities	5,567,110	14,121,177	8,082,782	4,795,184	593,086	XXX	XXX	33,159,339	10.5	33,159,339	
10.3 Commercial Mortgage-Backed Securities		3,000,000	2,056,523			XXX	XXX	5,056,523	1.6		5,056,523
10.4 Other Loan-Backed and Structured Securities	1,923,591	6,964,659	4,320,038	847,732		XXX	XXX	14,056,020	4.5	12,992,422	1,063,598
10.5 Totals	23,637,975	123,972,531	93,153,811	57,966,995	16,001,386	XXX	XXX	314,732,698	100.0	305,532,682	9,200,016
10.6 Line 10.5 as a % of Col. 8	7.5	39.4	29.6	18.4	5.1	XXX	XXX	100.0	XXX	97.1	2.9
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	59,246,346	68,118,136	51,414,183	54,840,698	15,398,314	249,017,677	76.9	259,380,921	82.4	249,017,677	XXX
11.2 Residential Mortgage-Backed Securities	5,308,023	14,780,353	9,268,025	8,562,124	6,065,340	43,983,865	13.6	33,159,339	10.5	43,983,865	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	129,183	6,671,658	3,952,360			10,753,201	3.3	12,992,422	4.1	10,753,201	XXX
11.5 Totals	64,683,552	89,570,147	64,634,568	63,402,822	21,463,654	303,754,743	93.9	305,532,682	97.1	303,754,743	XXX
11.6 Line 11.5 as a % of Col. 6	21.3	29.5	21.3	20.9	7.1	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	20.0	27.7	20.0	19.6	6.6	93.9	XXX	XXX	XXX	93.9	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	51,982	294,659	2,477,568			2,824,209	0.9	3,079,895	1.0	XXX	2,824,209
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	3,000,000	5,000,000	4,095,179			12,095,179	3.7	5,056,523	1.6	XXX	12,095,179
12.4 Other Loan-Backed and Structured Securities	354,349	1,492,600	2,048,668	1,053,613		4,949,230	1.5	1,063,598	0.3	XXX	4,949,230
12.5 Totals	3,406,331	6,787,259	8,621,415	1,053,613	0	19,868,618	6.1	9,200,016	2.9	XXX	19,868,618
12.6 Line 12.5 as a % of Col. 6	17.1	34.2	43.4	5.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	1.1	2.1	2.7	0.3	0.0	6.1	XXX	XXX	XXX	XXX	6.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	9,394,535			9,394,535	
2. Cost of short-term investments acquired	89,185,903			89,185,903	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	90,058,324			90,058,324	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,522,114	0	0	8,522,114	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	8,522,114	0	0	8,522,114	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 EE 4	U S Treasury Bd	SD			1	2,050,195	127.316	1,909,746	1,500,000	1,702,304		(43,354)			8.500	4.850	FA	48,159	127,500	03/03/2006.	02/15/2020.
912810 PV 4	U S Treasury Inflation Index IX Nt	SD			1	37,623,019	124.047	49,618,820	40,000,000	43,433,072	89,987	126,035			1.750	2.163	JJ	367,115	791,906	02/24/2009.	01/15/2028.
912810 QF 8	U S Treasury Inflation Index Nt				1	14,625,224	129.555	16,842,174	13,000,000	15,398,314	24,056	(34,041)			2.125	1.736	FA	114,820	302,697	06/02/2011.	02/15/2040.
912828 MF 4	U S Treasury Inflation Index Nt				1	15,083,690	114.330	17,149,494	15,000,000	16,535,665	27,306	(8,260)			1.375	1.316	JJ	104,792	226,044	01/15/2010.	01/15/2020.
0199999. U.S. Government - Issuer Obligations						69,382,128	XXX	85,520,234	69,500,000	77,069,355	141,349	40,380	0	0	XXX	XXX	XXX	634,886	1,448,147	XXX	XXX
0599999. Total - U.S. Government						69,382,128	XXX	85,520,234	69,500,000	77,069,355	141,349	40,380	0	0	XXX	XXX	XXX	634,886	1,448,147	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
57582N SD 8	Massachusetts St GO Ref Ser D				1FE	4,418,360	103.721	4,148,840	4,000,000	4,036,399		(46,887)			5.500	4.250	AO	55,000	220,000	04/12/2006.	10/01/2016.
646039 KT 3	New Jersey St GO Ref Ser M				1FE	1,699,965	102.446	1,536,690	1,500,000	1,511,761		(21,216)			5.500	4.011	JJ	38,042	82,500	04/07/2005.	07/15/2016.
93974B N7 3	Washington St GO Ser A			1	1FE	9,685,345	106.300	10,098,500	9,500,000	9,538,074		(23,942)			5.000	4.720	JJ	237,500	475,000	12/02/2008.	07/01/2020.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						15,803,670	XXX	15,784,030	15,000,000	15,086,234	0	(92,045)	0	0	XXX	XXX	XXX	330,542	777,500	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						15,803,670	XXX	15,784,030	15,000,000	15,086,234	0	(92,045)	0	0	XXX	XXX	XXX	330,542	777,500	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
153300 PF 9	Central Dauphin PA GO Sch Dist (Prerefun			1	1FE	2,394,280	101.056	2,021,120	2,000,000	2,004,121		(48,242)			6.750	4.252	FA	56,250	135,000	04/13/2006.	02/01/2024.
181070 CQ 4	Clark Cnty NV Wtr GO Reclamation Dist Se			1	1FE	4,968,750	112.909	5,645,450	5,000,000	4,976,741		1,155			5.250	5.299	JJ	131,250	262,500	03/18/2009.	07/01/2029.
253363 RL 1	Dickinson TX Indpt Sch Dist GO			1	1FE	3,130,979	100.512	2,990,232	2,975,000	2,977,362		(19,014)			5.000	4.337	FA	56,194	148,750	03/07/2006.	02/15/2024.
447819 AL 7	Hurst Euless Bedford TX ISD GO Ref			1	1FE	6,259,182	102.829	6,072,052	5,905,000	5,931,118		(40,623)			5.000	4.271	FA	111,539	295,250	04/12/2006.	08/15/2017.
64966F C8 5	New York NY City GO Sub Ser I-1			1	1FE	7,830,314	101.135	7,544,671	7,460,000	7,471,246		(44,208)			5.000	4.380	AO	93,250	373,000	04/06/2006.	04/01/2018.
66285T BT 9	North Thurston Pub Schs WA GO Ref			1	1FE	5,196,085	101.853	5,062,094	4,970,000	4,981,412		(26,679)			5.000	4.435	JD	20,708	248,500	04/07/2006.	12/01/2022.
66285T BU 6	North Thurston Pub Schs WA GO Ref			1	1FE	5,461,375	101.853	5,326,912	5,230,000	5,241,687		(27,319)			5.000	4.450	JD	21,792	261,500	04/07/2006.	12/01/2023.
667027 YN 0	Northside TX ISD GO Ref Ser D			1	1FE	4,028,022	102.014	3,922,438	3,845,000	3,855,098		(21,588)			5.000	4.408	JD	8,544	192,250	04/07/2006.	06/15/2022.
667825 RK 1	Northwest TX Indpt Sch Dist GO Sch Bldg			1	1FE	3,157,978	100.512	3,005,309	2,990,000	2,992,531		(20,374)			5.000	4.293	FA	56,478	149,500	01/24/2006.	02/15/2026.
667825 RL 9	Northwest TX Indpt Sch Dist GO Sch Bldg			1	1FE	2,160,257	100.512	2,065,522	2,055,000	2,056,592		(12,812)			5.000	4.353	FA	38,817	102,750	01/24/2006.	02/15/2027.
97942N DH 6	Woodhaven Brownstown MI GO Sch Dist Ref			1	1FE	2,124,856	100.911	2,250,315	2,230,000	2,179,852		6,723			4.000	4.411	MN	14,867	89,200	02/03/2006.	05/01/2022.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						46,712,078	XXX	45,906,115	44,660,000	44,667,760	0	(252,981)	0	0	XXX	XXX	XXX	609,689	2,258,200	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						46,712,078	XXX	45,906,115	44,660,000	44,667,760	0	(252,981)	0	0	XXX	XXX	XXX	609,689	2,258,200	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
08527N GW 0	Bernalillo Cnty NM Rev Gross Tax Rcpts				1FE	2,240,560	120.048	2,400,960	2,000,000	2,105,480		(15,889)			5.250	4.207	AO	26,250	105,000	10/05/2005.	10/01/2021.
160429 QN 9	Charleston SC WW & Swr Rev Cap Impt Ser			1	1FE	3,780,728	100.780	3,648,236	3,620,000	3,620,000		(19,911)			5.000	4.432	JJ	90,500	181,000	04/13/2006.	01/01/2023.
161045 HP 7	Charlotte NC Wtr & Swr Rev Ser 2008			1	1FE	6,739,439	109.280	7,075,880	6,475,000	6,553,547		(29,061)			5.000	4.482	JJ	161,875	323,750	08/28/2008.	07/01/2027.
283822 GZ 1	El Paso TX Wtr & Swr Rev Preref Ref			1	1FE	652,570	100.729	654,739	650,000	650,929		(1,641)			5.000	4.107	MS	10,833		09/17/2015.	03/01/2021.
283822 HB 3	El Paso TX Wtr & Swr Rev Preref Ref			1	1FE	722,643	100.729	725,249	720,000	720,955		(1,688)			5.000	4.170	MS	12,000		09/17/2015.	03/01/2023.
283822 HC 1	El Paso TX Wtr & Swr Rev Preref Ref			1	1FE	757,681	100.729	760,504	755,000	755,969		(1,712)			5.000	4.196	MS	12,583		09/17/2015.	03/01/2024.
283822 HM 9	El Paso TX Wtr & Swr Rev Unref Ref			1	1FE	390,916	100.729	392,843	390,000	390,331		(585)			5.000	4.464	MS	6,500		09/17/2015.	03/01/2021.
283822 HP 2	El Paso TX Wtr & Swr Rev Unref Ref			1	1FE	430,850	100.729	433,135	430,000	430,307		(543)			5.000	4.547	MS	7,167		09/17/2015.	03/01/2023.
283822 HQ 0	El Paso TX Wtr & Swr Rev Unref Ref			1	1FE	450,818	100.729	453,281	450,000	450,296		(522)			5.000	4.583	MS	7,500		09/17/2015.	03/01/2024.
581714 PE 6	McKinney TX WtrWks & Swr Rev Ref Sys			1	1FE	1,098,966	100.819	1,068,681	1,060,000	1,060,988		(4,756)			5.000	4.531	MS	15,606	53,000	05/03/2006.	03/15/2023.
646135 H2 2	New Jersey St Trans Auth Rev Sys Ser A			2	1FE	6,030,018	111.184	6,003,936	5,400,000	5,677,419		(55,133)			5.750	4.465	JD	13,800	310,500	08/28/2008.	06/15/2020.
64971W TT 7	NY City NY Trans Fin Auth Rev Fut Tax Se			1	1FE	2,343,940	118.833	2,376,660	2,000,000	2,322,724		(21,216)			5.000	2.961	FA	41,667	27,222	04/17/2015.	02/01/2031.
64971W TV 2	NY City NY Trans Fin Auth Rev Fut Tax Se			1	1FE	581,830	118.214	591,070	500,000	576,802		(5,028)			5.000	3.051	FA	10,417	6,806	04/17/2015.	02/01/2033.
762238 BT 9	Rhode Island St Econ Dev Rev Corp Mtr Fu			1	1FE	3,249,730	101.915	3,159,365	3,100,000	3,108,094		(17,304)			5.000	4.412	JD	6,889	155,000	02/02/2006.	06/15/2026.
956704 SN 1	West Virginia Univ Rev PJS Ser A			2	1FE	5,212,050	122.143	6,107,150	5,000,000	5,155,068		7,102			5.250	4.910	AO	65,625	262,500	08/27/2008.	04/01/2028.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						34,682,739	XXX	35,851,689	32,550,000	33,578,909	0	(167,887)	0	0	XXX	XXX	XXX	489,212	1,424,778	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31358T L8 0	FNMA REMIC Ser 1993-33 ZB			2	1	46,013	110.262	48,880	44,331	45,177		(67)			7.500	6.392	MON	277	3,325	07/13/2001	03/25/2023
31359K 2K 2	FNMA REMIC Ser 1996-M7 Cl Z			2	1	24,708	99.983	25,335	25,340	24,841		15			6.640	7.075	MON	140	1,683	03/23/2001	05/17/2036
31359U TL 9	FNMA REMIC Ser 1998-54C			2	1	29,584	111.339	32,816	29,474	29,495		(2)			6.000	5.908	MON	147	1,768	09/19/2001	09/18/2028
31359V BH 5	FNMA REMIC Ser 1998-73 Cl MZ			2	1	135,089	103.390	136,096	131,633	133,607		(29)			6.300	5.912	MON	691	8,293	09/25/2002	10/17/2038
31377Q MJ 8	FNMA DUS Pool #383861			2	1	506,269	106.703	513,486	481,230	485,372		(1,680)			6.890	6.218	MON	2,763	33,157	09/20/2001	07/25/2019
31377S 3K 2	FNMA DUS Pool #386102			2	1	618,672	106.463	626,358	588,336	596,752		(1,884)			5.220	4.586	MON	2,559	30,711	06/19/2003	04/25/2021
3138A8 F4 3	FNMA Pool #AH6486			2	1	5,892,011	106.077	6,205,003	5,849,511	5,889,347		(530)			4.000	3.821	MON	19,498	233,980	06/28/2011	03/25/2041
3138AE J8 7	FNMA Pool #AI1186			2	1	14,857,518	106.083	15,647,537	14,750,347	14,850,735		(1,218)			4.000	3.824	MON	49,168	590,014	06/28/2011	04/25/2041
3138YK HF 3	FNMA Pool #AY5629			2	1	1,964,298	100.087	1,951,670	1,949,977	1,964,035		(263)			3.000	2.924	MON	4,875	29,250	05/22/2015	06/25/2045
3138YY DT 7	FNMA Pool #AZ6413			2	1	11,170,110	100.087	10,979,937	10,970,415	11,169,015		(1,095)			3.000	2.866	MON	27,426	27,426	10/27/2015	11/25/2045
31392E F5 4	FNMA REMIC Ser 2002-65 Cl HC			2	1	28,576	101.276	28,712	28,350	28,294		(26)			5.000	4.786	MON	118	1,417	10/22/2003	10/25/2017
31392V 7G 1	FHLMC REMIC Ser 2498 BM			2	1	20,474	102.900	20,495	19,917	19,959		(33)			5.500	4.944	MON	91	1,095	09/23/2002	09/15/2017
31393A 2V 8	FNMA REMIC Ser 2003-38 Cl MP			2	1	191,413	108.579	203,261	187,201	187,809		(77)			5.500	5.235	MON	858	10,296	04/01/2003	05/25/2023
31393B T4 7	FNMA REMIC Tr Ser 2003-W6 1A41			2	1	497,274	111.047	547,926	493,420	494,721		(18)			5.398	5.280	MON	2,220	26,635	04/23/2003	10/25/2042
31393H 6S 6	FHLMC REMIC Ser 2543 Cl AN			2	1	40,837	102.725	42,320	41,197	41,084		14			5.000	5.162	MON	172	2,060	09/18/2003	12/15/2017
31419B CT 0	FNMA Pool #AE0981			2	1	3,089,307	103.413	3,098,398	2,996,146	3,084,703		(1,024)			3.500	2.826	MON	8,739	104,865	09/23/2011	03/25/2041
31419L 3D 3	FNMA Pool #AE9795			2	1	4,255,878	103.411	4,173,478	4,035,801	4,251,459		(4,419)			3.500	2.431	MON	11,771	129,482	01/06/2015	11/25/2040
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						43,368,031	XXX	44,281,708	42,622,626	43,296,405	0	(12,336)	0	0	XXX	XXX	XXX	131,513	1,235,457	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
14329N BT 0	Carmel IN Redev Auth Rev LBASS Cap Appre	@			1FE	1,178,350	91.179	2,279,475	2,500,000	1,941,112		94,256				5.040	N/A			12/07/2005	02/01/2021
60415N D4 1	Minnesota St Hsg Fin Agy Rev LBASS AMT S			1	1FE	965,000	100.203	966,959	965,000	965,000					5.000	5.000	JJ	24,125	48,250	06/22/2006	07/01/2021
92817L EZ 2	Virginia St Res Clean Wtr Rev LBASS Ref				1FE	7,030,440	112.114	6,726,840	6,000,000	6,260,483		(88,165)			5.500	3.820	AO	82,500	330,000	08/24/2005	10/01/2018
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						9,173,790	XXX	9,973,274	9,465,000	9,166,595	0	6,091	0	0	XXX	XXX	XXX	106,625	378,250	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						87,224,560	XXX	90,106,671	84,637,626	86,041,909	0	(174,132)	0	0	XXX	XXX	XXX	727,350	3,038,485	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
031162 BM 1	Amgen Inc Sr Nt			1	2FE	3,847,800	104.188	3,907,031	3,750,000	3,823,619		(11,632)			3.875	3.488	MN	18,568	145,313	11/14/2013	11/15/2021
10513K AA 2	Branch Banking & Tr Sub Nt				1FE	4,990,500	102.985	5,149,260	5,000,000	4,999,150		1,154			5.625	5.650	MS	82,813	281,250	09/06/2006	09/15/2016
12189L AQ 4	Burlington Northern Santa Fe Sr Nt			1	1FE	2,086,360	103.863	2,077,260	2,000,000	2,073,884		(8,643)			3.850	3.285	MS	25,667	77,000	07/14/2014	09/01/2023
126408 HB 2	CSX Corp Sr Nt			1	2FE	1,498,725	99.421	1,491,317	1,500,000	1,498,894		112			3.400	3.410	FA	21,250	52,417	07/16/2014	08/01/2024
151020 AH 7	Celgene Corp Sr Nt				2FE	4,972,900	99.207	4,960,360	5,000,000	4,981,112		2,512			3.250	3.314	FA	61,389	162,500	08/09/2012	08/15/2022
17275R AR 3	Cisco Systems Inc Sr Nt				1FE	2,498,225	100.858	2,521,458	2,500,000	2,498,853		346			2.125	2.140	MS	17,708	53,125	02/24/2014	03/01/2019
205887 BR 2	ConAgra Foods Inc Sr Nt			1	2FE	1,761,452	96.203	1,827,855	1,900,000	1,791,226		13,006			3.200	4.143	JJ	26,347	60,800	08/21/2013	01/25/2023
232820 AJ 9	Cytec Inds Inc Sr Nt			1	2FE	4,671,700	94.273	4,713,635	5,000,000	4,731,686		30,810			3.500	4.372	AO	43,750	175,000	01/07/2014	04/01/2023
233331 AS 6	DTE Energy Co Sr Nt			1	2FE	1,998,280	100.111	2,002,220	2,000,000	1,998,549		146			3.500	3.510	JD	5,833	70,000	05/06/2014	06/01/2024
23338V AB 2	DTE Electric Co Sr Nt			1	1FE	995,910	104.546	1,045,460	1,000,000	996,703		338			3.650	3.697	MS	10,747	36,500	08/20/2013	03/15/2024
26138E AH 2	Dr Pepper Snapple Group Inc Gtd Sr Nt				2FE	5,213,000	110.778	5,538,880	5,000,000	5,065,511		(25,347)			6.820	6.208	MN	56,833	341,000	01/19/2009	05/01/2018
345397 WY 5	Ford Motor Cr Co Sr Nt				2FE	2,000,000	98.184	1,963,676	2,000,000	2,000,000					2.597	2.597	MN	8,224	51,940	10/28/2014	11/04/2019
35671D AZ 8	Freeport-McMoran Copper & Gold Sr Nt			1	2FE	2,484,100	57.000	1,425,000	2,500,000	2,486,184		1,635			3.875	3.964	MS	28,524	96,875	09/19/2014	03/15/2023
454889 AN 6	Indiana Michigan Power Company Sr Nt Ser				2FE	2,723,697	113.347	2,553,706	2,253,000	2,542,029		(84,994)			7.000	2.785	MS	46,437	157,710	10/29/2013	03/15/2019
465685 AJ 4	ITC Holdings Corp Sr Nt			1	2FE	2,989,980	98.503	2,955,099	3,000,000	2,991,350		857			3.650	3.690	JD	4,867	109,500	05/28/2014	06/15/2024
478366 AX 5	Johnson Controls Inc Sr Nt				2FE	1,025,120	102.792	1,027,917	1,000,000	1,018,008		(3,089)			4.250	3.862	MS	14,167	42,500	08/19/2013	03/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
502413 AZ 0	L-3 Communications Corp Sr Nt				2FE	3,399,001	104.032	3,168,821	3,046,000	3,269,100		(45,227)			4.750	3.011	JJ	66,716	144,685	01/14/2013.	07/15/2020.
539830 BE 8	Lockheed Martin Corp Sr Nt			1	2FE	3,240,705	95.928	3,117,673	3,250,000	3,241,426		721			2.900	2.933	MS	31,417	50,005	02/12/2015.	03/01/2025.
626717 AE 2	Murphy Oil Corp Sr Nt				2FE	4,006,760	91.716	3,668,636	4,000,000	4,002,820		(1,420)			2.500	2.462	JD	8,333	100,000	02/06/2013.	12/01/2017.
655044 AH 8	Noble Energy Inc Sr Nt			1	2FE	1,246,682	89.002	1,112,528	1,250,000	1,247,015		295			3.900	3.932	MN	6,229	49,833	11/14/2014.	11/15/2024.
666807 BE 1	Northrop Grumman Corp Sr Nt				2FE	1,558,800	103.237	1,548,552	1,500,000	1,546,904		(8,238)			3.500	2.849	MS	15,458	52,500	07/15/2014.	03/15/2021.
69349L AG 3	PNC Bank NA Sub Bk Nt			1	1FE	1,582,105	97.264	1,653,483	1,700,000	1,607,072		11,785			2.700	3.610	MN	7,650	45,900	10/30/2013.	11/01/2022.
720198 AD 2	Piedmont Operating Partnership Sr Nt			1	2FE	997,970	100.042	1,000,415	1,000,000	998,300		168			4.450	4.475	MS	13,103	44,500	03/24/2014.	03/15/2024.
761713 AY 2	Reynolds American Inc Sr Nt				2FE	3,996,880	106.899	4,275,968	4,000,000	3,997,459		266			4.850	4.860	MS	57,122	194,000	09/12/2013.	09/15/2023.
870845 AC 8	Swiss Bank Corp-NY Sub Nt				2FE	1,305,890	130.993	1,309,931	1,000,000	1,275,816		(19,767)			7.750	4.470	MS	25,833	77,500	06/03/2014.	09/01/2026.
87305Q CH 2	TTX Co Sr Nt				1FE	1,783,478	99.110	1,734,416	1,750,000	1,781,132		(2,346)			3.600	3.370	JJ	29,050	41,125	02/17/2015.	01/15/2025.
92343V BR 4	Verizon Communications Inc Sr Nt				2FE	3,240,690	109.933	3,297,978	3,000,000	3,199,935		(21,607)			5.150	4.131	MS	45,492	154,500	01/24/2014.	09/15/2023.
984121 BW 2	Xerox Corp Sr Nt				2	1,165,340	106.910	1,069,101	1,000,000	1,071,800		(28,699)			6.350	3.181	MN	8,114	63,500	08/09/2012.	05/15/2018.
11042A AA 2	British Airways Plc PTC		F	2	1FE	1,046,945	104.250	1,073,196	1,029,444	1,043,078		(1,471)			4.625	4.385	MJSD	1,455	47,612	08/13/2013.	06/20/2024.
456873 AA 6	Ingersoll-Rand Lux Finance Nt		R	1	2FE	2,998,020	98.532	2,955,969	3,000,000	2,998,423		344			2.625	2.638	MN	13,125	79,406	10/23/2014.	05/01/2020.
767201 AC 0	Rio Tinto Finance USA Ltd Co Gtd Nt		R		1FE	4,048,500	108.338	5,416,895	5,000,000	4,662,592		112,518			6.500	9.558	JJ	149,861	325,000	11/13/2008.	07/15/2018.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						81,375,515	XXX	81,563,696	80,928,444	81,439,630	0	(85,467)	0	0	XXX	XXX	XXX	952,082	3,383,496	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
152314 DS 6	Centex Home Equity Loan Tr RMBS Ser 2001			2	5FM	137,960	17.124	29,638	173,078	29,638	4,474				7.140	10.969	MON	1,030	11,822	06/06/2001.	07/25/2032.
17306U CE 6	Citifinancial Mtg Sec Inc RMBS Ser 2004-			2	1FM	100,707	100.767	101,485	100,713	100,568		(8)			3.846	3.853	MON	323	3,915	03/24/2004.	04/25/2034.
36228F C5 3	GS Mortgage Securities Corp RMBS Ser 200			2	1FM	409,376	96.042	393,187	409,392	409,197		(6)			5.692	5.673	MON	1,942	20,120	02/12/2004.	11/25/2033.
65535V CN 6	Nomura Asset Sec Corp RMBS Ser 2004-AP1			2	1FM	148,443	103.500	153,643	148,447	148,056		(30)			4.820	4.826	MON	596	7,774	02/05/2004.	03/25/2034.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						796,486	XXX	677,953	831,630	687,459	4,474	(44)	0	0	XXX	XXX	XXX	3,891	43,631	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
12508F AC 2	CDGJ Commercial Mortgage Trust CMBS Ser			2	1FM	3,000,000	99.091	2,972,718	3,000,000	3,000,000					2.181	2.190	MON	3,089	61,884	11/24/2014.	12/15/2016.
12650Y AG 8	Credit Suisse Mortgage Trust CMBS Ser 20			2	1FE	2,047,110	102.001	2,040,016	2,000,000	2,046,949		(161)			3.938	3.554	MON	6,563		12/04/2015.	11/15/2034.
20047T AJ 8	Comm Mortgage Trust CMBS Ser 2014-TWC Cl			2	1FM	5,000,000	98.482	4,924,095	5,000,000	5,000,000					2.167	2.177	MON	5,718	85,761	02/20/2015.	02/13/2032.
61763Q AS 0	Morgan Stanley Capital I Trust CMBS Ser			2	1FM	2,059,930	102.304	2,046,070	2,000,000	2,048,231		(8,292)			3.402	2.925	MON	5,669	68,987	07/18/2014.	07/13/2029.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						12,107,040	XXX	11,982,899	12,000,000	12,095,180	0	(8,453)	0	0	XXX	XXX	XXX	21,039	216,632	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00164M AC 7	ALM Loan Funding CLO Ser 2015-12A Cl A1		E	2	1FE	3,989,200	99.266	3,970,632	4,000,000	3,989,974		774			1.867	1.917	JAJO	15,974	46,776	01/23/2015.	04/16/2027.
210805 BU 0	Continental Airlines Inc LBASS EETC Ser			2	1FE	211,654	102.750	218,293	212,450	212,380		53			6.900	6.962	JJ	7,289	14,659	03/11/2004.	01/02/2018.
667294 AW 2	Northwest Airlines LBASS EETC Ser 2001-1			2	2FE	1,319,799	113.000	1,739,210	1,539,124	1,374,227		17,968			7.041	9.708	AO	27,092	108,370	08/25/2008.	10/01/2023.
78442G GG 5	SLM Student Loan Tr LBASS Ser 2003-4 Cl			2	1FE	970,914	95.173	900,860	946,548	959,257		(614)			1.262	1.117	MJSD	564	9,919	03/05/2004.	03/15/2033.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						6,491,567	XXX	6,828,995	6,698,122	6,535,838	0	18,181	0	0	XXX	XXX	XXX	50,919	179,724	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						100,770,608	XXX	101,053,543	100,458,196	100,758,107	4,474	(75,783)	0	0	XXX	XXX	XXX	1,027,931	3,823,483	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						247,956,130	XXX	264,625,764	242,638,444	251,841,888	141,349	(558,000)	0	0	XXX	XXX	XXX	3,016,411	9,292,121	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						44,164,517	XXX	44,959,661	43,454,256	43,983,864	4,474	(12,380)	0	0	XXX	XXX	XXX	135,404	1,279,088	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						12,107,040	XXX	11,982,899	12,000,000	12,095,180	0	(8,453)	0	0	XXX	XXX	XXX	21,039	216,632	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						15,665,357	XXX	16,802,269	16,163,122	15,702,433	0	24,272	0	0	XXX	XXX	XXX	157,544	557,974	XXX	XXX
8399999. Grand Total - Bonds						319,893,044	XXX	338,370,593	314,255,822	323,623,365	145,823	(554,561)	0	0	XXX	XXX	XXX	3,330,398	11,345,815	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
283822 GZ 1	El Paso TX Wtr & Swr Rev Preref Ref		09/17/2015	Tax Free Exchange		652,570	650,000	1,444
283822 HB 3	El Paso TX Wtr & Swr Rev Preref Ref		09/17/2015	Tax Free Exchange		722,643	720,000	1,600
283822 HC 1	El Paso TX Wtr & Swr Rev Preref Ref		09/17/2015	Tax Free Exchange		757,681	755,000	1,678
283822 HM 9	El Paso TX Wtr & Swr Rev Unref Ref		09/17/2015	Tax Free Exchange		390,916	390,000	867
283822 HP 2	El Paso TX Wtr & Swr Rev Unref Ref		09/17/2015	Tax Free Exchange		430,850	430,000	956
283822 HQ 0	El Paso TX Wtr & Swr Rev Unref Ref		09/17/2015	Tax Free Exchange		450,818	450,000	1,000
3138YK HF 3	FNMA Pool #AY5629 3.000% 06/25/45		05/22/2015	Wells Fargo		1,964,298	1,949,977	1,625
3138YY DT 7	FNMA Pool #AZ6413 3.000% 11/25/45		10/27/2015	Wells Fargo		11,170,110	10,970,415	10,056
31419L 3D 3	FNMA Pool #AE9795 3.500% 11/25/40		01/06/2015	Nomura Securities Int'l Inc.		4,255,878	4,035,801	5,101
64971W TT 7	NY City NY Trans Fin Auth Rev Fut Tax Se		04/17/2015	Loop Capital Markets		2,343,940	2,000,000	
64971W TV 2	NY City NY Trans Fin Auth Rev Fut Tax Se		04/17/2015	Loop Capital Markets		581,830	500,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						23,721,534	22,851,193	24,327
Bonds - Industrial and Miscellaneous								
00164M AC 7	ALM Loan Funding CLO Ser 2015-12A Cl A1	E	01/23/2015	Morgan Stanley & Co Inc.		3,989,200	4,000,000	
12650Y AG 8	Credit Suisse Mortgage Trust CMBS Ser 20		12/04/2015	Credit Suisse First Boston		2,047,110	2,000,000	4,594
20047T AJ 8	Comm Mortgage Trust CMBS Ser 2014-TWC Cl		02/20/2015	Bank of America BISD Dealer		5,000,000	5,000,000	3,362
539830 BE 8	Lockheed Martin Corp Sr Nt		02/12/2015	Morgan/JP/Securities - Bonds		3,240,705	3,250,000	
87305Q CH 2	TTX Co Sr Nt 3.600% 01/15/25		02/17/2015	Citigroup		1,783,478	1,750,000	15,750
3899999. Total - Bonds - Industrial and Miscellaneous						16,060,493	16,000,000	23,706
8399997. Total - Bonds - Part 3						39,782,027	38,851,193	48,033
8399998. Total - Bonds - Summary Item from Part 5						719,751	685,789	835
8399999. Total - Bonds						40,501,778	39,536,982	48,868
9999999. Total - Bonds, Preferred and Common Stocks						40,501,778	XXX	48,868

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions																				
641461 F8 6	Nevada St GO Preref Ref Nat Res Ser B		02/01/2015.	Call 100.0000		355,000	355,000	357,189	355,267		(267)		(267)		355,000			0	8,875	02/01/2017.
641461 G5 1	Nevada St GO Unref Ref Nat Res Ser B		11/16/2015.	Call 100.0000		1,645,000	1,645,000	1,655,145	1,646,238		(1,238)		(1,238)		1,645,000			0	106,240	02/01/2017.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					2,000,000	2,000,000	2,012,334	2,001,505	0	(1,505)	0	(1,505)	0	2,000,000	0	0	0	115,115	XXX
Bonds - U.S. Political Subdivisions of States																				
366119 PW 9	Garland TX GO Ref Ser A		02/17/2015.	Call 100.0000		2,500,000	2,500,000	2,732,500	2,503,473		(3,473)		(3,473)		2,500,000			0	66,354	02/15/2016.
678519 EH 8	Oklahoma City OK GO Ref		03/01/2015.	Call 100.0000		2,475,000	2,475,000	2,650,230	2,478,501		(3,501)		(3,501)		2,475,000			0	61,875	03/01/2018.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					4,975,000	4,975,000	5,382,730	4,981,974	0	(6,974)	0	(6,974)	0	4,975,000	0	0	0	128,229	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
040663 3G 9	Arizona St Univ Rev Sys		07/01/2015.	Call 100.0000		3,915,000	3,915,000	4,234,112	3,933,777		(18,777)		(18,777)		3,915,000			0	195,750	07/01/2016.
10146R CN 2	Boulder Cnty Opn Spc CITF Rev Ser A		01/01/2015.	Call 100.0000		3,160,000	3,160,000	3,389,637	3,160,000				0		3,160,000			0	79,000	01/01/2018.
283821 4N 3	El Paso TX Wtr & Swr Rev Ref		09/17/2015.	Tax Free Exchange		1,043,485	1,040,000	1,102,806	1,048,758		(5,272)		(5,272)		1,043,485			0	54,311	03/01/2021.
283821 4Q 6	El Paso TX Wtr & Swr Rev Ref		09/17/2015.	Tax Free Exchange		1,153,493	1,150,000	1,212,744	1,158,774		(5,281)		(5,281)		1,153,493			0	60,056	03/01/2023.
283821 4R 4	El Paso TX Wtr & Swr Rev Ref		09/17/2015.	Tax Free Exchange		1,208,498	1,205,000	1,267,756	1,213,787		(5,289)		(5,289)		1,208,498			0	62,928	03/01/2024.
31358T L8 0	FNMA REMIC Ser 1993-33 ZB		12/01/2015.	Paydown		13,260	13,260	13,764	13,534		(273)		(273)		13,260			0	544	03/25/2023.
31359K 2K 2	FNMA REMIC Ser 1996-M7 Cl Z		12/01/2015.	Paydown		820	820	800	804		17		17		820			0	30	05/17/2036.
31359U TL 9	FNMA REMIC Ser 1998-54C		12/01/2015.	Paydown		11,646	11,646	11,689	11,655		(9)		(9)		11,646			0	444	09/18/2028.
31359V BH 5	FNMA REMIC Ser 1998-73 Cl MZ		12/01/2015.	Paydown		145,179	145,179	148,991	147,388		(2,209)		(2,209)		145,179			0	6,746	10/17/2038.
31377Q MJ 8	FNMA DUS Pool #383861 6.890% 07/25/19		12/01/2015.	Paydown		106,844	106,844	112,403	108,137		(1,293)		(1,293)		106,844			0	4,050	07/25/2019.
31377S 3K 2	FNMA DUS Pool #386102 5.220% 04/25/21		12/01/2015.	Paydown		17,087	17,087	17,968	17,386		(299)		(299)		17,087			0	488	04/25/2021.
3138A8 F4 3	FNMA Pool #AH6486 4.000% 03/25/41		12/01/2015.	Paydown		1,284,096	1,284,096	1,293,425	1,292,957		(8,861)		(8,861)		1,284,096			0	26,351	03/25/2041.
3138AE J8 7	FNMA Pool #AI1186 4.000% 04/25/41		12/01/2015.	Paydown		3,473,298	3,473,298	3,498,534	3,497,224		(23,926)		(23,926)		3,473,298			0	72,394	04/25/2041.
31392E F5 4	FNMA REMIC Ser 2002-65 Cl HC		12/01/2015.	Paydown		47,683	47,683	48,063	47,633		50		50		47,683			0	1,147	10/25/2017.
31392V 7G 1	FHLMC REMIC Ser 2498 BM		12/01/2015.	Paydown		24,803	24,803	25,497	24,897		(93)		(93)		24,803			0	700	09/15/2017.
31393A 2V 8	FNMA REMIC Ser 2003-38 Cl MP		12/01/2015.	Paydown		61,757	61,757	63,146	61,983		(226)		(226)		61,757			0	1,741	05/25/2023.
31393B T4 7	FNMA REMIC Tr Ser 2003-W6 1A41		12/01/2015.	Paydown		57,558	57,558	58,008	57,712		(154)		(154)		57,558			0	1,673	10/25/2042.
31393E BH 1	FNMA REMIC Ser 2003-74 Cl VB		07/01/2015.	Paydown		440,246	440,246	431,441	438,465		1,780		1,780		440,246			0	7,345	07/25/2021.
31393H 6S 6	FHLMC REMIC Ser 2543 Cl AN		12/01/2015.	Paydown		35,761	35,761	35,448	35,651		110		110		35,761			0	938	12/15/2017.
31419B CT 0	FNMA Pool #AE0981 3.500% 03/25/41		12/01/2015.	Paydown		571,430	571,430	589,197	588,514		(17,085)		(17,085)		571,430			0	10,439	03/25/2041.
60415N D4 1	Minnesota St Hsg Fin Agy Rev LBASS AMT S		12/01/2015.	Call 100.0000		110,000	110,000	110,000	110,000				0		110,000			0	6,188	07/01/2021.
769318 BE 5	Riversouth Auth OH Rev LBASS Riversouth		12/01/2015.	Redemption 100.0000		1,710,000	1,710,000	1,765,866	1,716,227		(6,227)		(6,227)		1,710,000			0	85,500	12/01/2023.
837152 KG 1	South Carolina Trans Rev Infrastructure		10/01/2015.	Maturity		2,000,000	2,000,000	2,279,280	2,023,785		(23,785)		(23,785)		2,000,000			0	105,000	10/01/2015.
92418P AU 1	Vermont Hsg Fin Agy SF Rev LBASS AMT Sgl		05/01/2015.	Call 100.0000		270,000	270,000	270,000	270,000				0		270,000			0	6,818	11/01/2026.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					20,861,944	20,851,468	21,980,575	20,979,048	0	(117,102)	0	(117,102)	0	20,861,944	0	0	0	790,581	XXX
Bonds - Industrial and Miscellaneous																				
152314 DS 6	Centex Home Equity Loan Tr RMBS Ser 2001		11/01/2015.	Paydown			61,878	49,323	6,761	42,562			42,562		49,323		(49,323)	(49,323)	1,763	07/25/2032.
17306U CE 6	Citifinancial Mtg Sec Inc RMBS Ser 2004-		12/01/2015.	Paydown		60,750	60,750	60,747	60,668		82		82		60,750			0	1,135	04/25/2034.
210805 BU 0	Continental Airlines Inc LBASS EETC Ser		07/02/2015.	Paydown		123,095	123,095	122,633	123,023		71		71		123,095			0	4,656	01/02/2018.
36228F C5 3	GS Mortgage Securities Corp RMBS Ser 200		12/01/2015.	Paydown		49,904	49,904	49,902	49,881		23		23		49,904			0	1,534	11/25/2033.
65535V CN 6	Nomura Asset Sec Corp RMBS Ser 2004-AP1		12/01/2015.	Paydown		96,841	96,841	96,838	96,605		235		235		96,841			0	2,484	03/25/2034.
667294 AW 2	Northwest Airlines LBASS EETC Ser 2001-1		10/01/2015.	Paydown		50,026	50,026	42,897	44,082		5,944		5,944		50,026			0	2,397	10/01/2023.
78442G GG 5	SLM Student Loan Tr LBASS Ser 2003-4 Cl		12/15/2015.	Paydown		102,296	102,296	104,930	103,736		(1,439)		(1,439)		102,296			0	659	03/15/2033.
11042A AA 2	British Airways Plc PTC	F	12/20/2015.	Redemption 100.0000		45,563	45,563	46,338	46,232		(669)		(669)		45,563			0	1,343	06/20/2024.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
806213 AA 2	Scentre Grp Tr Sr Nt 2.375% 11/05/19	F	11/20/2015.	Wells Fargo		1,969,560	2,000,000	1,988,780	1,989,114		1,920		1,920		1,991,034		(21,474)	(21,474)	50,139	11/05/2019.
3899999.	Total - Bonds - Industrial and Miscellaneous					2,498,035	2,590,353	2,562,388	2,520,102	42,562	6,167	0	48,729	0	2,568,832	0	(70,797)	(70,797)	66,110	XXX
8399997.	Total - Bonds - Part 4					30,334,979	30,416,821	31,938,027	30,482,629	42,562	(119,414)	0	(76,852)	0	30,405,776	0	(70,797)	(70,797)	1,100,035	XXX
8399998.	Total - Bonds - Summary Item from Part 5					685,789	685,789	719,751			(33,962)		(33,962)		685,789				11,165	XXX
8399999.	Total - Bonds					31,020,768	31,102,610	32,657,778	30,482,629	42,562	(153,376)	0	(110,814)	0	31,091,565	0	(70,797)	(70,797)	1,111,200	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					31,020,768	XXX	32,657,778	30,482,629	42,562	(153,376)	0	(110,814)	0	31,091,565	0	(70,797)	(70,797)	1,111,200	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
3138YK HF 3	FNMA Pool #AY5629 3.000% 06/25/45	..	05/22/2015	Wells Fargo	12/01/2015	Paydown	50,023	50,390	50,023	50,023		(367)		(367)				0	423	42
3138YY DT 7	FNMA Pool #AZ6413 3.000% 11/25/45	..	10/27/2015	Wells Fargo	12/01/2015	Paydown	29,585	30,124	29,585	29,585		(539)		(539)				0	74	27
31419L 3D 3	FNMA Pool #AE9795 3.500% 11/25/40	..	01/06/2015	Nomura Securities Int'l Inc.	12/01/2015	Paydown	606,181	639,237	606,181	606,181		(33,056)		(33,056)				0	10,669	766
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						685,789	719,751	685,789	685,789	0	(33,962)	0	(33,962)	0	0	0	0	11,166	835
8399998.	Total - Bonds						685,789	719,751	685,789	685,789	0	(33,962)	0	(33,962)	0	0	0	0	11,166	835
9999999.	Total - Bonds, Preferred and Common Stocks							719,751	685,789	685,789	0	(33,962)	0	(33,962)	0	0	0	0	11,166	835

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
			NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?			9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign				Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
			Total Amount of Intangible Assets	5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Other Short-Term Invested Assets																				
	Nationwide Cash Mgmt Partn			12/31/2015.	Various	12/31/2016.	8,522,114					8,522,114	8,522,114			0.148	0.024	MON..	698	
9099999. Total - Other Short-Term Invested Assets							8,522,114	0	0	0	0	XXX	8,522,114	0	0	XXX	XXX	XXX	698	0
9199999. Total - Short-Term Investments							8,522,114	0	0	0	0	XXX	8,522,114	0	0	XXX	XXX	XXX	698	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
The Bank of New York Mellon	New York, NY					5,197	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	5,197	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	5,197	XXX
0599999. Total Cash		XXX	XXX	0	0	5,197	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	5,275	4. April	7,970	7. July	5,572	10. October	5,328
2. February	4,544	5. May	5,972	8. August	5,856	11. November	5,210
3. March	15,533	6. June	5,066	9. September	5,309	12. December	5,197

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL	B	For protection of state's ph's			3,059,587	3,460,334
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH						
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	0	0	3,059,587	3,460,334

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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