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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 (Current Period), 0244 (Prior Period) NAIC Company Code 10677 Employer's ID Number 31-0542366

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number), FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box), CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) 513-870-2000-5187 (Area Code) (Telephone Number)

Internet Web Site Address www.cinfin.com

Statutory Statement Contact Christina Scherpenberg (Name) 513-870-2000-5187 (Area Code) (Telephone Number) (Extension)

christina_scherpenberg@cinfin.com (E-Mail Address) 513-603-5500 (Fax Number)

OFFICERS

Name	Title	Name	Title
STEVEN JUSTUS JOHNSTON	CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL JAMES SEWELL	CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT
THERESA ANN HOFFER	VICE PRESIDENT, TREASURER		

OTHER OFFICERS

TERESA CURRIN CRACAS	SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR	SENIOR VICE PRESIDENT
MARTIN FRANCIS HOLLENBECK	SENIOR VICE PRESIDENT	JOHN SCOTT KELLINGTON	SENIOR VICE PRESIDENT
LISA ANNE LOVE	SENIOR VICE PRESIDENT, CORPORATE SECRETARY	ERIC NEIL MATHEWS	SENIOR VICE PRESIDENT
MARTIN JOSEPH MULLEN	SENIOR VICE PRESIDENT	JACOB FERDINAND SCHERER	EXECUTIVE VICE PRESIDENT
STEPHEN MICHAEL SPRAY	SENIOR VICE PRESIDENT	KENNETH WILLIAM STECHER	CHAIRMAN OF THE BOARD
CHARLES PHILIP STONEBURNER II	SENIOR VICE PRESIDENT	TIMOTHY LEE TIMMEL	SENIOR VICE PRESIDENT
WILLIAM HAROLD VAN DEN HEUVEL	SENIOR VICE PRESIDENT		

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL	GREGORY THOMAS BIER	TERESA CURRIN CRACAS	DONALD JOSEPH DOYLE JR
MARTIN FRANCIS HOLLENBECK	STEVEN JUSTUS JOHNSTON	JOHN SCOTT KELLINGTON	LISA ANNE LOVE
WILLIAM RODNEY MCMULLEN	MARTIN JOSEPH MULLEN	DAVID PAUL OSBORN	JACOB FERDINAND SCHERER
JOHN JEFFERSON SCHIFF JR	THOMAS REID SCHIFF	MICHAEL JAMES SEWELL	STEPHEN MICHAEL SPRAY
KENNETH WILLIAM STECHER	JOHN FREDERICK STEELE JR	CHARLES PHILIP STONEBURNER II	TIMOTHY LEE TIMMEL
WILLAIM HAROLD VAN DEN HEUVEL #	LARRY RUSSEL WEBB		

State of .....OHIO.....

County of .....BUTLER..... **ss**

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT	THERESA A. HOFFER SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this 19th day of FEBRUARY, 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	997,107	0.010	997,107		997,107	0.010
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	3,997,920	0.042	3,997,920		3,997,920	0.042
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	10,000,000	0.105	10,000,000		10,000,000	0.105
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	97,742,658	1.022	97,742,658		97,742,658	1.022
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,596,259,784	16.697	1,596,259,784		1,596,259,784	16.697
1.43 Revenue and assessment obligations	1,001,780,638	10.479	1,001,780,638		1,001,780,638	10.479
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000			0	0.000
1.513 All other	67,669,538	0.708	67,669,538		67,669,538	0.708
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	2,221,361,175	23.236	2,221,361,175		2,221,361,175	23.236
2.2 Unaffiliated non-U.S. securities (including Canada)	317,700,618	3.323	317,700,618		317,700,618	3.323
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated	190,400,242	1.992	190,400,242		190,400,242	1.992
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	939,083,747	9.823	939,083,747		939,083,747	9.823
3.32 Unaffiliated	2,718,396,822	28.435	2,718,396,822		2,718,396,822	28.435
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company	9,233,108	0.097	9,233,108		9,233,108	0.097
5.2 Property held for production of income (including $ ..... of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including $ ..... property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	350,245,654	3.664	350,245,654		350,245,654	3.664
11. Other invested assets	35,125,863	0.367	35,125,863		35,125,863	0.367
12. Total invested assets	9,559,994,874	100.000	9,559,994,874	0	9,559,994,874	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		9,479,507
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	246,399	
	8.2 Totals, Part 3, Column 9	0	246,399
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		9,233,108
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		9,233,108

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		11,407,039
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	27,238,218	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	27,238,218
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		3,000,000
8.	Deduct amortization of premium and depreciation		519,394
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		35,125,863
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		35,125,863

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		9,020,962,944
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,408,564,398
3.	Accrual of discount		10,055,817
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(19,704,005)	
	4.2 Part 2, Section 1, Column 15	1,565,749	
	4.3 Part 2, Section 2, Column 13	(113,149,005)	
	4.4 Part 4, Column 11	(115,481,606)	(246,768,867)
5.	Total gain (loss) on disposals, Part 4, Column 19		105,488,441
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		1,089,797,197
7.	Deduct amortization of premium		16,139,397
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	12,291,971	
	9.2 Part 2, Section 1, Column 17	712,960	
	9.3 Part 2, Section 2, Column 14	13,734,784	
	9.4 Part 4, Column 13	236,173	26,975,888
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		9,165,390,251
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		9,165,390,251

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	997,107	1,045,907	994,901	1,000,000
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries	10,000,000	10,000,000	10,000,000	10,000,000
by governments)	4.	Totals	10,997,107	11,045,907	10,994,901	11,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	97,742,658	102,823,852	99,619,366	91,260,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	1,596,259,784	1,665,745,045	1,609,399,044	1,551,485,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	Totals	1,005,778,558	1,055,660,414	1,012,506,962	976,305,000
	8.	United States	2,289,030,713	2,383,342,480	2,302,475,070	2,327,543,576
Industrial and Miscellaneous and	9.	Canada	86,006,512	84,421,934	86,656,014	86,510,000
Hybrid Securities (unaffiliated)	10.	Other Countries	231,694,106	243,484,201	233,202,091	232,809,000
	11.	Totals	2,606,731,331	2,711,248,616	2,622,333,175	2,646,862,576
Parent, Subsidiaries and Affiliates	12.	Totals	0	0	0	0
	13.	**Total Bonds**	5,317,509,438	5,546,523,834	5,354,853,448	5,276,912,576
PREFERRED STOCKS	14.	United States	190,400,242	212,997,336	187,792,572	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	Totals	190,400,242	212,997,336	187,792,572	
Parent, Subsidiaries and Affiliates	18.	Totals	0	0	0	
	19.	**Total Preferred Stocks**	190,400,242	212,997,336	187,792,572	
COMMON STOCKS	20.	United States	2,647,946,580	2,647,946,580	1,560,093,115	
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries	70,450,243	70,450,243	54,718,397	
	23.	Totals	2,718,396,824	2,718,396,822	1,614,811,511	
Parent, Subsidiaries and Affiliates	24.	Totals	939,083,747	939,083,747	151,418,375	
	25.	**Total Common Stocks**	3,657,480,571	3,657,480,569	1,766,229,886	
	26.	Total Stocks	3,847,880,813	3,870,477,905	1,954,022,458	
	27.	Total Bonds and Stocks	9,165,390,251	9,417,001,739	7,308,875,906	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1			997,107			997,107	0.0	996,652	0.0	997,107	
1.2 NAIC 2						0	0.0	0	0.0		
1.3 NAIC 3						0	0.0	0	0.0		
1.4 NAIC 4						0	0.0	0	0.0		
1.5 NAIC 5						0	0.0	0	0.0		
1.6 NAIC 6						0	0.0	0	0.0		
1.7 Totals	0	0	997,107	0	0	997,107	0.0	996,652	0.0	997,107	0
2. All Other Governments											
2.1 NAIC 1			10,000,000			10,000,000	0.2	10,000,000	0.2	10,000,000	
2.2 NAIC 2						0	0.0	0	0.0		
2.3 NAIC 3						0	0.0	0	0.0		
2.4 NAIC 4						0	0.0	0	0.0		
2.5 NAIC 5						0	0.0	0	0.0		
2.6 NAIC 6						0	0.0	0	0.0		
2.7 Totals	0	0	10,000,000	0	0	10,000,000	0.2	10,000,000	0.2	10,000,000	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1		2,117,252	66,710,083	28,915,323		97,742,658	1.8	73,171,590	1.4	97,742,658	
3.2 NAIC 2						0	0.0	0	0.0		
3.3 NAIC 3						0	0.0	0	0.0		
3.4 NAIC 4						0	0.0	0	0.0		
3.5 NAIC 5						0	0.0	0	0.0		
3.6 NAIC 6						0	0.0	0	0.0		
3.7 Totals	0	2,117,252	66,710,083	28,915,323	0	97,742,658	1.8	73,171,590	1.4	97,742,658	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1	4,944,573	368,974,277	899,013,957	308,517,683		1,581,450,490	29.7	1,616,576,257	31.5	1,581,450,490	
4.2 NAIC 2			1,306,833	7,385,781		8,692,614	0.2	2,311,719	0.0	8,692,614	
4.3 NAIC 3						0	0.0	0	0.0		
4.4 NAIC 4						0	0.0	943,141	0.0		
4.5 NAIC 5		3,397,159				3,397,159	0.1	3,307,804	0.1	3,397,159	
4.6 NAIC 6	70,000	2,649,521				2,719,521	0.1	9,435,362	0.2	2,719,521	
4.7 Totals	5,014,573	375,020,957	900,320,790	315,903,464	0	1,596,259,784	30.0	1,632,574,283	31.8	1,596,259,784	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	4,405,548	196,192,264	614,160,143	173,567,906		988,325,861	18.6	903,956,835	17.6	986,599,886	1,725,975
5.2 NAIC 2	592,595	2,937,197	8,567,190	1,842,726		13,939,708	0.3	14,933,888	0.3	10,710,214	3,229,494
5.3 NAIC 3						0	0.0	0	0.0		
5.4 NAIC 4						0	0.0	0	0.0		
5.5 NAIC 5						0	0.0	0	0.0		
5.6 NAIC 6	170,000	50,000	2,117,989	1,175,000		3,512,989	0.1	13,097,888	0.3	3,512,989	
5.7 Totals	5,168,142	199,179,461	624,845,322	176,585,632	0	1,005,778,558	18.9	931,988,611	18.2	1,000,823,088	4,955,469

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	18,514,817	301,382,458	121,169,182	1,026,884	4,116,813	446,210,154	8.4	508,999,906	9.9	328,862,213	117,347,941
6.2 NAIC 2	162,973,923	839,346,974	826,762,022	72,529,704		1,901,612,622	35.8	1,761,897,930	34.3	1,621,166,296	280,446,327
6.3 NAIC 3	12,643,446	112,264,920	98,497,724			223,406,091	4.2	171,943,113	3.4	191,940,436	31,465,655
6.4 NAIC 4		9,198,665	9,933,799			19,132,464	0.4	29,825,316	0.6	19,132,464	
6.5 NAIC 5		7,000,000				7,000,000	0.1	7,000,000	0.1	7,000,000	
6.6 NAIC 6		5,370,000	4,000,000			9,370,000	0.2	4,102,411	0.1	370,000	9,000,000
6.7 Totals	194,132,186	1,274,563,017	1,060,362,727	73,556,588	4,116,813	2,606,731,331	49.0	2,483,768,676	48.4	2,168,471,408	438,259,923
7. Hybrid Securities											
7.1 NAIC 1						0	0.0	0	0.0		
7.2 NAIC 2						0	0.0	0	0.0		
7.3 NAIC 3						0	0.0	0	0.0		
7.4 NAIC 4						0	0.0	0	0.0		
7.5 NAIC 5						0	0.0	0	0.0		
7.6 NAIC 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0	0	0.0		
8.2 NAIC 2						0	0.0	0	0.0		
8.3 NAIC 3						0	0.0	0	0.0		
8.4 NAIC 4						0	0.0	0	0.0		
8.5 NAIC 5						0	0.0	0	0.0		
8.6 NAIC 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 27,864,937	868,666,251	1,712,050,473	512,027,795	4,116,813	3,124,726,270	58.8	XXX	XXX	3,005,652,354	119,073,916
9.2 NAIC 2	(d) 163,566,517	842,284,170	836,636,046	81,758,212	0	1,924,244,945	36.2	XXX	XXX	1,640,569,124	283,675,821
9.3 NAIC 3	(d) 12,643,446	112,264,920	98,497,724	0	0	223,406,091	4.2	XXX	XXX	191,940,436	31,465,655
9.4 NAIC 4	(d) 0	9,198,665	9,933,799	0	0	19,132,464	0.4	XXX	XXX	19,132,464	0
9.5 NAIC 5	(d) 0	10,397,159	0	0	0	(c) 10,397,159	0.2	XXX	XXX	10,397,159	0
9.6 NAIC 6	(d) 240,000	8,069,521	6,117,989	1,175,000	0	(c) 15,602,510	0.3	XXX	XXX	6,602,510	9,000,000
9.7 Totals	204,314,901	1,850,880,687	2,663,236,031	594,961,006	4,116,813	(b) 5,317,509,438	100.0	XXX	XXX	4,874,294,046	443,215,392
9.8 Line 9.7 as a % of Col. 6	3.8	34.8	50.1	11.2	0.1	100.0	XXX	XXX	XXX	91.7	8.3
10. Total Bonds Prior Year											
10.1 NAIC 1	122,911,313	1,030,523,208	1,560,008,160	396,139,895	4,118,663	XXX	XXX	3,113,701,239	60.7	2,977,716,058	135,985,180
10.2 NAIC 2	119,622,397	871,876,658	758,224,184	29,420,297	0	XXX	XXX	1,779,143,537	34.7	1,535,223,398	243,920,138
10.3 NAIC 3	12,714,733	83,064,650	68,163,737	7,999,993	0	XXX	XXX	171,943,113	3.4	159,918,120	12,024,993
10.4 NAIC 4	4,787,702	12,451,470	11,886,937	0	1,642,347	XXX	XXX	30,768,457	0.6	30,768,457	0
10.5 NAIC 5	0	10,307,804	0	0	0	XXX	XXX	(c) 10,307,804	0.2	10,307,804	0
10.6 NAIC 6	1,842,616	13,908,666	9,709,379	1,175,000	0	XXX	XXX	(c) 26,635,661	0.5	22,635,661	4,000,000
10.7 Totals	261,878,762	2,022,132,456	2,407,992,397	434,735,184	5,761,011	XXX	XXX	(b) 5,132,499,810	100.0	4,736,569,498	395,930,312
10.8 Line 10.7 as a % of Col. 8	5.1	39.4	46.9	8.5	0.1	XXX	XXX	100.0	XXX	92.3	7.7
11. Total Publicly Traded Bonds											
11.1 NAIC 1	24,851,490	807,995,979	1,658,386,252	510,301,820	4,116,813	3,005,652,354	56.5	2,977,716,058	58.0	3,005,652,354	XXX
11.2 NAIC 2	141,484,193	715,474,663	712,837,379	70,772,888		1,640,569,124	30.9	1,535,223,398	29.9	1,640,569,124	XXX
11.3 NAIC 3	9,843,446	105,384,608	76,712,381			191,940,436	3.6	159,918,120	3.1	191,940,436	XXX
11.4 NAIC 4		9,198,665	9,933,799			19,132,464	0.4	30,768,457	0.6	19,132,464	XXX
11.5 NAIC 5		10,397,159				10,397,159	0.2	10,307,804	0.2	10,397,159	XXX
11.6 NAIC 6	240,000	3,069,521	2,117,989	1,175,000		6,602,510	0.1	22,635,661	0.4	6,602,510	XXX
11.7 Totals	176,419,129	1,651,520,595	2,459,987,800	582,249,708	4,116,813	4,874,294,046	91.7	4,736,569,498	92.3	4,874,294,046	XXX
11.8 Line 11.7 as a % of Col. 6	3.6	33.9	50.5	11.9	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	3.3	31.1	46.3	10.9	0.1	91.7	XXX	XXX	XXX	91.7	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	3,013,447	60,670,273	53,664,221	1,725,975		119,073,916	2.2	135,985,180	2.6	XXX	119,073,916
12.2 NAIC 2	22,082,324	126,809,507	123,798,666	10,985,323		283,675,821	5.3	243,920,138	4.8	XXX	283,675,821
12.3 NAIC 3	2,800,000	6,880,312	21,785,343			31,465,655	0.6	12,024,993	0.2	XXX	31,465,655
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6		5,000,000	4,000,000			9,000,000	0.2	4,000,000	0.1	XXX	9,000,000
12.7 Totals	27,895,772	199,360,092	203,248,230	12,711,298	0	443,215,392	8.3	395,930,312	7.7	XXX	443,215,392
12.8 Line 12.7 as a % of Col. 6	6.3	45.0	45.9	2.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.5	3.7	3.8	0.2	0.0	8.3	XXX	XXX	XXX	XXX	8.3

(a) Includes $ 382,965,392 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ ..... current year, $ 17,762,025 prior year of bonds with Z designations and $ ..... current year, $ ..... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 7,000,000 current year, $ 7,000,000 prior year of bonds with 5* designations and $ 14,214,974 current year, $ 26,583,038 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ ..... ; NAIC 2 $ ..... ; NAIC 3 $ ..... ; NAIC 4 $ ..... ; NAIC 5 $ ..... NAIC 6 $ .....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations			997,107			997,107	0.0	996,652	0.0	997,107	
1.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
1.5 Totals	0	0	997,107	0	0	997,107	0.0	996,652	0.0	997,107	0
2. All Other Governments											
2.1 Issuer Obligations			10,000,000			10,000,000	0.2	10,000,000	0.2	10,000,000	
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
2.5 Totals	0	0	10,000,000	0	0	10,000,000	0.2	10,000,000	0.2	10,000,000	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		2,117,252	66,710,083	28,915,323		97,742,658	1.8	73,171,590	1.4	97,742,658	
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
3.5 Totals	0	2,117,252	66,710,083	28,915,323	0	97,742,658	1.8	73,171,590	1.4	97,742,658	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	5,014,573	375,020,957	900,320,790	315,903,464		1,596,259,784	30.0	1,632,574,283	31.8	1,596,259,784	
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
4.5 Totals	5,014,573	375,020,957	900,320,790	315,903,464	0	1,596,259,784	30.0	1,632,574,283	31.8	1,596,259,784	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	5,168,142	199,179,461	624,845,322	176,585,632		1,005,778,558	18.9	931,988,611	18.2	1,000,823,088	4,955,469
5.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
5.5 Totals	5,168,142	199,179,461	624,845,322	176,585,632	0	1,005,778,558	18.9	931,988,611	18.2	1,000,823,088	4,955,469
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	194,132,186	1,264,487,528	1,006,885,491	73,556,588		2,539,061,793	47.7	2,415,966,347	47.1	2,126,040,451	413,021,342
6.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
6.3 Commercial Mortgage-Backed Securities		10,075,488	53,477,236		4,116,813	67,669,538	1.3	67,802,328	1.3	42,430,958	25,238,580
6.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
6.5 Totals	194,132,186	1,274,563,017	1,060,362,727	73,556,588	4,116,813	2,606,731,331	49.0	2,483,768,676	48.4	2,168,471,408	438,259,923
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	204,314,901	1,840,805,198	2,609,758,795	594,961,006	0	5,249,839,900	98.7	XXX	XXX	4,831,863,089	417,976,812
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	10,075,488	53,477,236	0	4,116,813	67,669,538	1.3	XXX	XXX	42,430,958	25,238,580
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	204,314,901	1,850,880,687	2,663,236,031	594,961,006	4,116,813	5,317,509,438	100.0	XXX	XXX	4,874,294,046	443,215,392
9.6 Lines 9.5 as a % Col. 6	3.8	34.8	50.1	11.2	0.1	100.0	XXX	XXX	XXX	91.7	8.3
10. Total Bonds Prior Year											
10.1 Issuer Obligations	261,878,762	2,018,618,749	2,349,816,484	432,741,139	1,642,347	XXX	XXX	5,064,697,482	98.7	4,694,043,667	370,653,815
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.3 Commercial Mortgage-Backed Securities	0	3,513,707	58,175,912	1,994,046	4,118,663	XXX	XXX	67,802,328	1.3	42,525,831	25,276,497
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	261,878,762	2,022,132,456	2,407,992,397	434,735,184	5,761,011	XXX	XXX	5,132,499,810	100.0	4,736,569,498	395,930,312
10.6 Line 10.5 as a % of Col. 8	5.1	39.4	46.9	8.5	0.1	XXX	XXX	100.0	XXX	92.3	7.7
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	176,419,129	1,651,520,595	2,421,673,656	582,249,708		4,831,863,089	90.9	4,694,043,667	91.5	4,831,863,089	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities			38,314,144		4,116,813	42,430,958	0.8	42,525,831	0.8	42,430,958	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	176,419,129	1,651,520,595	2,459,987,800	582,249,708	4,116,813	4,874,294,046	91.7	4,736,569,498	92.3	4,874,294,046	XXX
11.6 Line 11.5 as a % of Col. 6	3.6	33.9	50.5	11.9	0.1	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	3.3	31.1	46.3	10.9	0.1	91.7	XXX	XXX	XXX	91.7	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	27,895,772	189,284,603	188,085,139	12,711,298		417,976,812	7.9	370,653,815	7.2	XXX	417,976,812
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities		10,075,488	15,163,092			25,238,580	0.5	25,276,497	0.5	XXX	25,238,580
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	27,895,772	199,360,092	203,248,230	12,711,298	0	443,215,392	8.3	395,930,312	7.7	XXX	443,215,392
12.6 Line 12.5 as a % of Col. 6	6.3	45.0	45.9	2.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.5	3.7	3.8	0.2	0.0	8.3	XXX	XXX	XXX	XXX	8.3

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13-11-12)	Total Foreign Exchange Change in B./A.C.V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Properties occupied by the reporting entity - Administrative																
CINCINNATI INSURANCE DATA CENTER		CINCINNATI	OH	12/08/2006	12/08/2006	10,745,552		9,233,108	2,400,000	246,399			(246,399)			396,474
0299999 - Properties occupied by the reporting entity - Administrative						10,745,552	0	9,233,108	2,400,000	246,399	0	0	(246,399)	0	0	396,474
0399999 - Total Properties occupied by the reporting entity						10,745,552	0	9,233,108	2,400,000	246,399	0	0	(246,399)	0	0	396,474
0699999 Totals						10,745,552	0	9,233,108	2,400,000	246,399	0	0	(246,399)	0	0	396,474

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Surplus Debentures, etc.- Unaffiliated																			
256141-AA-0 000000-00-0	7,200,000 THE DOCTOR CO 6.50% AO 10/15/2023				STERNE AGEE & LEECH	2FE	07/23/2014		7,835,832	7,727,314	7,756,854		(56,502)				468,000		
2399999 - Surplus Debentures, etc. - Unaffiliated									7,835,832	7,727,314	7,756,854	0	(56,502)	0	0	0	468,000	0	XXX
Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
000000-00-0	WACHOVIA GUARANTEED TAX CREDIT FUND III-CN/GA, LLC		CHARLOTTE	NC	NO BROKER		03/30/2007		6,438,945	425,900	425,900		(171,807)						99.990
000000-00-0	MOGA TAX CREDIT FUND III L.L.C.		COLUMBIA	MO	MISSOURI HOUSING MANAGEMENT L.L.C.		10/01/2015		27,238,218	26,943,109	26,943,109		(295,109)						99.990
3599999 - Guaranteed State Low Income Housing Tax Credit - Unaffiliated									33,677,163	27,369,009	27,369,009	0	(466,916)	0	0	0	0	0	XXX
4499999 - Subtotals - Unaffiliated									41,512,995	35,096,323	35,125,863	0	(523,418)	0	0	0	468,000	0	XXX
4599999 - Subtotals - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4699999 Totals									41,512,995	35,096,323	35,125,863	0	(523,418)	0	0	0	468,000	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Guaranteed State Low Income Housing Tax Credit - Unaffiliated										
000000-00-0	MOGA TAX CREDIT FUND III L.L.C.	COLUMBIA	MO	MISSOURI HOUSING MANAGEMENT L.L.C.	10/01/2015		27,238,218			99.990
3599999 - Guaranteed State Low Income Housing Tax Credit - Unaffiliated							27,238,218	0	0	XXX
4499999 – Subtotals - Unaffiliated							27,238,218	0	0	XXX
4599999 – Subtotals - Affiliated							0	0	0	XXX
4699999 Totals							27,238,218	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Surplus Debentures, etc. - Unaffiliated																			
743917-AL-0	PRUDENTIAL INS SURPLUS NT					07/15/2015	2,995,976		4,024			4,024		3,000,000	3,000,000			0	243,000
2399999 - Surplus Debentures, etc. - Unaffiliated							2,995,976	0	4,024	0	0	4,024	0	3,000,000	3,000,000	0	0	0	243,000
4499999 – Subtotals - Unaffiliated							2,995,976	0	4,024	0	0	4,024	0	3,000,000	3,000,000	0	0	0	243,000
4599999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals							2,995,976	0	4,024	0	0	4,024	0	3,000,000	3,000,000	0	0	0	243,000

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912828-B5-8	US TREASURY N/B				1	100,754	101.4760	101,477	100,000	100,601		(111)			2.125	2.000	JJ	889	2,125	08/13/2014	01/31/2021
912828-QN-3	US TREASURY N/B				1	644,567	106.3510	691,285	650,000	646,867		526			3.125	3.220	MN	2,623	20,313	05/12/2011	05/15/2021
912828-WR-7	US TREASURY N/B				1	249,580	101.2570	253,145	250,000	249,639		41			2.125	2.150	JD	29	5,313	10/03/2014	06/30/2021
0199999 - Bonds - U.S. Governments - Issuer Obligations						994,901	XXX	1,045,907	1,000,000	997,107	0	456	0	0	XXX	XXX	XXX	3,541	27,750	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						994,901	XXX	1,045,907	1,000,000	997,107	0	456	0	0	XXX	XXX	XXX	3,541	27,750	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
46513A-C4-0	STATE OF ISRAEL JUBILEE BONDS		F		1	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					3.770	3.770	MN	63,179	377,000	03/28/2013	04/01/2023
0699999 - Bonds - All Other Governments - Issuer Obligations						10,000,000	XXX	10,000,000	10,000,000	10,000,000	0	0	0	0	XXX	XXX	XXX	63,179	377,000	XXX	XXX
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						10,000,000	XXX	10,000,000	10,000,000	10,000,000	0	0	0	0	XXX	XXX	XXX	63,179	377,000	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
010410-7T-9	AL STATE GO				1FE	3,028,313	121.7590	3,220,526	2,645,000	2,948,136		(34,680)			5.000	3.280	FA	55,104	132,250	08/08/2013	08/01/2025
13063C-NP-1	CA STATE GO				1FE	1,474,695	101.8490	1,527,735	1,500,000	1,476,506		1,474			3.000	3.150	AO	11,250	44,250	09/24/2014	10/01/2028
13063C-XB-1	CA STATE GO				1FE	1,983,720	103.7210	2,074,420	2,000,000	1,983,823		103			3.500	3.570	JD	5,833	6,222	10/09/2015	12/01/2030
13063C-YP-9	CA STATE GO				1FE	4,917,450	100.7780	5,038,900	5,000,000	4,917,913		463			3.375	3.500	MS	27,188		10/21/2015	09/01/2033
20772J-BQ-4	CT STATE GO				1FE	1,189,980	117.1660	1,171,660	1,000,000	1,108,971		(18,550)			5.000	2.800	MN	6,389	50,000	05/19/2011	05/15/2021
20772J-D5-8	CT ST OF CONNECTICUT GO				1FE	1,023,270	107.6560	1,076,560	1,000,000	1,022,142		(1,128)			4.000	3.720	JD	1,778	21,889	05/13/2015	06/15/2030
20772J-JZ-6	CT STATE GO				1FE	1,260,120	119.8070	1,198,070	1,000,000	1,181,161		(24,919)			5.000	2.090	MS	14,722	50,000	09/21/2012	09/15/2022
20772J-MY-5	CT STATE GO				1FE	2,242,860	117.7830	2,355,660	2,000,000	2,195,323		(23,647)			5.000	3.450	MS	33,333	100,000	12/10/2013	03/01/2026
373384-N8-5	GA STATE GO				1FE	3,317,280	115.5000	3,465,000	3,000,000	3,258,431		(28,809)			4.000	2.780	JD	10,000	120,000	11/14/2013	12/01/2024
546415-R2-8	LA STATE GO				1FE	3,473,610	119.2120	3,576,360	3,000,000	3,397,804		(42,631)			5.000	3.130	FA	62,500	150,000	03/10/2014	02/01/2027
574193-JS-8	MD STATE GO				1FE	2,000,000	104.5780	2,091,560	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	03/05/2014	03/01/2026
574193-JT-6	MD STATE GO				1FE	4,389,522	111.6450	4,588,610	4,110,000	4,332,472		(32,350)			4.000	3.030	MS	54,800	164,400	03/18/2014	03/01/2027
574193-KZ-0	MD STATE GO				1FE	3,000,000	103.3180	3,099,540	3,000,000	3,000,000					3.000	3.000	FA	37,500	89,000	07/23/2014	08/01/2028
57582P-AD-2	MA STATE GO				1FE	3,619,500	124.8830	3,746,490	3,000,000	3,499,409		(57,594)			5.250	2.820	MS	52,500	157,500	11/13/2013	09/01/2023
57582P-R3-6	MA STATE GO				1FE	2,220,600	118.3390	2,366,780	2,000,000	2,160,397		(25,668)			5.000	3.410	FA	41,667	100,000	07/31/2013	08/01/2026
57582R-DX-1	MA STATE GO				1FE	2,911,250	121.5620	3,039,050	2,500,000	2,894,901		(16,349)			5.000	3.070	JJ	57,292		06/25/2015	07/01/2030
604129-Q9-0	MN STATE GO				1FE	986,890	105.3780	1,053,780	1,000,000	988,701		866			3.125	3.250	AO	7,813	31,250	10/25/2013	10/01/2026
605581-DF-1	MS STATE GO				1FE	5,682,100	121.2570	6,062,850	5,000,000	5,558,424		(60,577)			5.000	3.380	JD	20,833	250,000	11/14/2013	12/01/2026
641461-T5-7	NV STATE				1FE	4,595,231	100.7130	4,728,475	4,695,000	4,595,919		688			3.250	3.420	AO	24,160		10/21/2015	04/01/2032
646039-VM-6	NJ STATE				1FE	2,063,860	105.2030	2,104,060	2,000,000	2,058,516		(5,254)			4.000	3.630	JD	6,667	76,222	12/03/2014	06/01/2033
649791-HF-0	NY STATE GO				1FE	2,517,420	120.8880	2,417,760	2,000,000	2,365,504		(55,461)			5.000	1.850	MS	33,333	100,000	03/08/2013	03/01/2022
677521-3A-2	OH STATE GO				1FE	1,192,099	108.7210	1,255,728	1,155,000	1,182,565		(4,790)			4.000	3.490	MS	15,400	46,200	12/19/2013	03/01/2026
677521-4C-7	OH STATE GO				1FE	2,258,280	119.1990	2,383,980	2,000,000	2,202,362		(29,267)			5.000	3.170	MS	33,333	100,000	01/09/2014	03/01/2026
677521-Z5-8	OH STATE GO				1FE	5,177,490	109.0760	5,453,800	5,000,000	5,131,468		(21,539)			4.000	3.460	JD	8,889	200,000	10/10/2013	06/15/2026
68608U-XL-5	OR STATE GO				1FE	6,640,667	123.2410	6,969,279	5,655,000	6,460,442		(90,163)			5.000	2.950	MN	47,125	282,750	12/17/2013	11/01/2024
70914P-SK-9	PA STATE GO				1FE	3,415,170	117.6150	3,528,450	3,000,000	3,325,642		(45,176)			5.000	3.120	JD	12,500	150,000	12/20/2013	06/01/2024
70914P-TT-9	PA STATE GO				1FE	6,303,550	119.7420	5,987,100	5,000,000	5,973,983		(123,197)			5.000	2.090	AO	62,500	250,000	04/04/2013	04/01/2023
70914P-XD-9	PA STATE				1FE	4,950,000	100.4780	5,023,900	5,000,000	4,952,461		2,461			3.000	3.080	MS	44,167	88,750	02/04/2015	03/15/2030
928109-M6-1	VA STATE GO				1FE	5,000,000	101.7250	5,086,250	5,000,000	5,000,000					3.000	3.000	JD	12,500	85,417	04/16/2015	06/01/2030
93974D-AX-6	WA STATE GO				1FE	2,239,360	120.1960	2,403,920	2,000,000	2,189,839		(21,454)			5.000	3.560	FA	41,667	100,000	08/08/2013	08/01/2026
93974D-DK-1	WA STATE GO				1FE	2,314,960	120.8440	2,416,880	2,000,000	2,262,191		(28,072)			5.000	3.150	FA	41,667	100,000	01/23/2014	02/01/2027
97705L-C3-9	WI STATE GO				1FE	2,230,120	115.5360	2,310,720	2,000,000	2,117,252		(24,632)			5.000	3.520	MN	16,667	100,000	01/12/2011	05/01/2020
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						99,619,366	XXX	102,823,852	91,260,000	97,742,658	0	(809,853)	0	0	XXX	XXX	XXX	921,075	3,206,100	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						99,619,366	XXX	102,823,852	91,260,000	97,742,658	0	(809,853)	0	0	XXX	XXX	XXX	921,075	3,206,100	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
005158-UL-2	ID ADA & CANYON CNTYS SCHL DIST GO				1FE	2,332,840	113.1680	2,263,360	2,000,000	2,213,935		(35,634)			4.000	1.980	FA	30,222	80,000	07/18/2012	08/15/2021
005158-VT-4	ID ADA & CANYON CNTYS JT SCH DIST GO				1FE	2,348,321	109.6920	2,429,678	2,215,000	2,341,988		(6,333)			4.000	3.290	FA	51,683		05/14/2015	08/15/2030
005482-R2-2	CO ADAMS & ARAPAHOE CNTY SCHL DIST GO				1FE	6,500,000	113.0860	7,350,590	6,500,000	6,500,000					5.650	5.650	JD	30,604	367,250	12/10/2008	12/01/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
006449-ER-9	CO ADAMS 12 FIVE STAR SCHLS GO				1FE	2,341,060	114.2250	2,284,500	2,000,000	2,214,726		(33,539)			4.000	2.070	JD	3,556	80,000	02/03/2012	12/15/2023
007266-JA-8	MI ADRIAN CITY SCHL DIST GO				1FE	1,695,000	103.9810	1,762,478	1,695,000	1,695,000					4.250	4.250	MN	12,006	72,038	02/23/2007	05/01/2021
010033-P4-4	OH CITY OF AKRON RFDG GO				1FE	1,533,466	101.4690	1,593,063	1,570,000	1,535,518		1,901			3.250	3.450	JD	4,252	50,883	11/14/2014	12/01/2029
011415-GW-0	TX ALAMO COMM COLLEGE DIST GO				1FE	1,270,000	100.3780	1,274,801	1,270,000	1,270,000					4.300	4.300	FA	20,630	54,610	03/24/2006	02/15/2019
011415-HX-7	TX ALAMO CMNTY COLLEGE GO				1FE	1,660,022	100.3780	1,671,294	1,665,000	1,663,712		377			4.300	4.320	FA	27,047	71,595	03/24/2006	02/15/2019
013595-TA-1	NM ALBUQUERQUE MUNI SCHL DIST GO				1FE	1,955,572	111.2330	2,018,879	1,815,000	1,935,990		(14,008)			4.000	3.010	FA	30,250	71,793	06/27/2014	08/01/2027
014393-KK-7	TX ALDINE INDPT SCHL DIST GO				1FE	2,996,730	103.2110	3,096,330	3,000,000	2,998,509		255			4.300	4.310	FA	48,733	129,000	03/30/2007	02/15/2021
017452-JY-0	PA ALLEGHENY VLY JT SCHL DIST GO				1FE	1,054,830	110.9680	1,109,680	1,000,000	1,048,491		(4,644)			4.000	3.360	MN	6,667	40,000	07/16/2014	11/01/2026
017452-JZ-7	PA ALLEGHENY VLY JT SCHL DIST GO				1FE	1,563,780	109.5900	1,643,850	1,500,000	1,556,439		(5,367)			4.000	3.500	MN	10,000	60,000	07/16/2014	11/01/2028
022168-MF-2	CA ALUM ROCK UNION ELEM SCH DIST GO				1FE	3,583,501	108.2630	3,691,768	3,410,000	3,578,800		(4,701)			4.000	3.390	FA	42,436		08/14/2015	08/01/2030
032879-RP-5	MI ARCHOR BAY SCHL DIST GO				1FE	2,333,580	115.6660	2,313,320	2,000,000	2,206,142		(35,256)			5.000	2.890	MN	16,667	100,000	02/17/2012	05/01/2023
033161-N7-1	AK ANCHORAGE GO				1FE	2,447,996	121.3820	2,536,884	2,090,000	2,378,543		(33,484)			5.000	2.950	FA	43,542	104,500	11/08/2013	08/01/2025
033161-XS-4	AK MUNI OF ANCHORAGE				1FE	495,685	110.3630	551,815	500,000	497,203		254			5.000	5.080	FA	10,417	25,000	11/19/2008	08/01/2024
034132-AZ-3	OH ANDERSON TOWNSHIP GO				1FE	2,285,237	105.0450	2,405,531	2,290,000	2,288,006		357			4.300	4.310	JD	8,206	98,470	04/11/2007	12/01/2020
035357-XK-3	IA ANKENY CMNTY SCH DIST GO				1FE	2,932,859	100.9230	2,992,367	2,965,000	2,934,470		1,611			3.000	3.100	JD	7,413	68,195	02/11/2015	06/01/2028
038681-3E-0	CO ARAPAHOE CNTY SCHL DIST GO				1FE	10,353,300	111.3500	11,135,000	10,000,000	10,122,689		(37,958)			5.000	4.550	JD	22,222	500,000	01/28/2009	12/15/2025
041826-P2-8	TX ARLINGTON INDPT SCHL DIST GO				1FE	3,215,250	110.8800	3,326,400	3,000,000	3,183,179		(22,701)			4.000	3.040	FA	45,333	125,333	06/27/2014	02/15/2028
042325-KH-2	PA ARMSTRONG CNTY GO				1FE	1,219,988	99.7660	1,247,075	1,250,000	1,221,282		1,295			3.000	3.200	JD	3,125	27,708	02/05/2015	06/01/2030
043519-TF-4	LA ASCENSION PARISH SCHL DIST GO				1FE	1,507,085	112.9200	1,445,376	1,280,000	1,445,523		(21,234)			4.000	2.050	MS	17,067	51,200	12/11/2012	03/01/2023
044825-BW-6	OH ASHTABULA AREA CITY SCHL DIST GO				1FE	1,945,859	109.4940	1,981,841	1,810,000	1,889,573		(14,795)			4.000	3.030	JD	6,033	72,400	12/21/2011	12/01/2022
044861-FT-4	OH ASHTABULA CNTY IMPT GO				1FE	1,091,050	108.9970	1,089,970	1,000,000	1,066,993		(9,388)			4.000	2.850	JD	3,333	40,000	05/09/2013	12/01/2025
045383-CL-8	MA ASSABET VLY REGL VOC SCH DIST GO				1FE	1,091,937	103.1940	1,135,134	1,100,000	1,092,285		348			3.500	3.550	JJ	19,250		06/10/2015	07/01/2031
045383-CM-6	MA ASSABET VLY REGL VOC SCH DIST GO				1FE	1,080,585	102.8560	1,131,416	1,100,000	1,081,168		583			3.500	3.630	JJ	19,250		06/10/2015	07/01/2032
047253-LJ-6	PA ATHENS AREA SCHL DIST GO				1FE	1,004,950	100.6290	1,006,290	1,000,000	1,002,215		(938)			2.000	1.900	AO	4,222	20,000	12/12/2012	04/15/2020
047772-ZT-8	GA ATLANTA PUB IMPT GO				1FE	5,723,350	119.7530	5,987,650	5,000,000	5,688,960		(34,390)			5.000	3.210	JD	20,833	108,333	06/10/2015	12/01/2031
054105-KR-1	OH AVON LAKE CITY SCHL DIST GO				1FE	1,745,000	108.1460	1,887,148	1,745,000	1,745,000					5.700	5.700	JD	8,289	99,465	07/16/2010	12/01/2026
057507-JT-3	CA BAKERSFIELD CITY SCH DIST GO				1FE	2,520,702	98.8160	2,534,630	2,565,000	2,522,525		1,822			3.000	3.140	MN	12,825	52,583	02/06/2015	11/01/2030
057507-JU-0	CA BAKERSFIELD CITY SCH DIST GO				1FE	1,709,400	98.1400	1,717,450	1,750,000	1,710,949		1,549			3.000	3.180	MN	8,750	35,875	02/06/2015	11/01/2031
057845-PH-6	AL BALDWIN CNTY				1FE	1,590,773	101.7530	1,622,960	1,595,000	1,591,901		404			2.250	2.280	JJ	17,944	35,888	02/14/2013	01/01/2023
072104-FC-1	MI BAY CITY SCHL DIST GO				1FE	2,397,552	101.3650	2,432,760	2,400,000	2,399,181		223			4.550	4.560	MN	18,200	109,200	06/22/2006	05/01/2019
072887-E9-9	NJ BAYONNE GO				1FE	2,265,440	102.3460	2,348,841	2,295,000	2,268,622		2,335			3.000	3.140	JJ	31,748	63,495	07/24/2014	07/15/2025
072887-T4-4	NJ BAYONNE CITY GO				1FE	5,461,200	114.0270	5,701,350	5,000,000	5,439,967		(21,233)			5.000	3.890	FA	104,167	35,417	05/21/2015	08/01/2030
073186-CH-9	TX BAYTOWN				1FE	1,854,258	103.3980	1,928,373	1,865,000	1,858,649		645			4.250	4.300	FA	33,026	79,263	01/25/2008	02/01/2024
073186-HM-3	TX BAYTOWN GO				1FE	1,920,419	111.4790	1,995,474	1,790,000	1,900,335		(11,824)			4.000	3.130	FA	29,833	71,600	03/19/2014	02/01/2026
074347-XS-9	SC BEAUFORT CNTY GO				1FE	2,354,600	113.8470	2,276,940	2,000,000	2,265,748		(34,161)			4.000	2.000	MS	26,667	80,000	04/17/2013	03/01/2023
07539P-BQ-1	OH BEAVERCREEK CITY SCHL DIST GO				1FE	1,244,313	112.0850	1,401,063	1,250,000	1,246,034		306			4.750	4.790	JD	4,948	59,375	06/12/2009	12/01/2025
07539P-CT-4	OH BEAVERCREEK CITY SCH DIST GO				1FE	3,989,920	100.7000	4,028,000	4,000,000	3,990,225		305			3.000	3.020	JD	10,000	87,000	02/04/2015	12/01/2030
076059-GK-4	PA BEDFORD CNTY GO				2FE	245,538	100.1300	250,325	250,000	245,752		215			3.125	3.290	MS	2,604	3,711	02/06/2015	09/01/2028
076059-GL-2	PA BEDFORD CNTY GO				2FE	741,443	100.7080	755,310	750,000	741,816		373			3.250	3.350	MS	8,125	11,578	02/06/2015	09/01/2029
076293-HB-8	NH BEDFORD SCH DIST GO				1FE	2,713,239	108.5700	2,741,393	2,525,000	2,694,181		(17,085)			4.000	3.100	JJ	46,572	65,931	11/05/2014	07/15/2029
077581-PE-0	NM BELEN CONSOL SCHL DIST GO				1FE	1,045,590	112.3990	1,123,990	1,000,000	1,035,074		(4,679)			4.000	3.400	FA	16,667	40,000	08/14/2013	08/01/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
077581-PF-7	NM BELEN CONSOL SCHL DIST GO				1FE	1,030,110	111.4030	1,114,030	1,000,000	1,023,202		(3,072)			4.000	3.600	FA	16,667	40,000	08/14/2013	08/01/2026
080495-FV-1	CA BELMONT REDWOOD SHORES SCH DIST GO				1FE	2,458,306	106.8030	2,552,592	2,390,000	2,454,983		(3,324)			4.000	3.660	FA	39,833	15,137	05/20/2015	08/01/2031
080680-GF-2	WI BELOIT SCHL DIST GO				1FE	2,164,300	105.1660	2,103,320	2,000,000	2,114,474		(17,019)			3.000	2.020	AO	15,000	60,000	12/05/2012	04/01/2022
082383-MG-2	PA BENSALEM TWP SCHL DIST GO				1FE	2,260,006	110.4230	2,407,221	2,180,000	2,244,680		(7,663)			3.500	3.040	JD	6,358	76,300	12/13/2013	06/01/2023
083419-A6-8	AR BENTONVILLE SCH DIST GO				1FE	1,273,011	97.9390	1,268,310	1,295,000	1,273,936		925			3.000	3.140	JD	3,238	25,900	04/09/2015	06/01/2029
083419-A8-4	AR BENTONVILLE SCH DIST GO				1FE	1,371,403	99.1590	1,368,394	1,380,000	1,371,779		377			3.250	3.290	JD	3,738	29,900	04/09/2015	06/01/2031
083419-YY-1	AR BENTONVILLE SCHL DIST GO				1FE	1,163,752	101.5910	1,188,615	1,170,000	1,164,418		425			3.000	3.050	JD	2,925	35,100	05/02/2014	06/01/2027
083763-MG-4	NJ BERGEN CNTY GO				1FE	2,900,178	113.5000	3,121,250	2,750,000	2,873,382		(13,403)			4.000	3.350	JD	9,167	110,000	12/12/2013	12/01/2026
084203-VM-7	SC BERKELEY CNTY SCHL DIST GO				1FE	2,693,825	105.0990	2,911,242	2,770,000	2,703,007		4,902			3.000	3.260	MS	27,700	83,100	02/07/2014	03/01/2027
084482-BJ-6	MI BERKLEY SCH DIST GO				1FE	2,452,000	104.3980	2,609,950	2,500,000	2,452,891		891			3.750	3.900	MN	15,625	33,073	06/04/2015	05/01/2033
086743-TB-7	CT BETHEL GO				1FE	786,296	99.5220	796,176	800,000	786,773		477			3.000	3.140	MN	3,067	13,133	04/08/2015	11/15/2030
087365-UJ-9	PA BETHLEHEM AREA SCH DIST GO				1FE	3,636,544	116.8000	3,737,600	3,200,000	3,615,820		(20,724)			5.000	3.390	FA	92,000		04/30/2015	08/01/2032
087671-U9-2	IA BETTENDORF GO				1FE	994,960	102.9480	1,029,480	1,000,000	995,570		356			3.000	3.050	JD	2,500	30,000	04/29/2014	06/01/2026
087671-V3-4	IA BETTENDORF GO				1FE	1,400,909	107.8360	1,428,827	1,325,000	1,386,834		(8,556)			4.000	3.180	JD	4,417	53,000	04/02/2014	06/01/2028
088281-HN-3	TX BEXAR CNTY CTFS OBLIG GO				1FE	1,050,000	105.1700	1,104,285	1,050,000	1,050,000					3.000	3.000	JD	1,400	31,500	12/13/2011	06/15/2023
090671-DK-1	MI BIRCH RUN AREA SCHL DIST GO				1FE	1,995,545	113.4660	1,900,556	1,675,000	1,849,966		(43,284)			5.000	2.140	MN	13,958	83,750	06/29/2012	05/01/2020
09088R-A8-9	AL BIRMINGHAM CITY GO				1FE	1,578,307	119.2380	1,621,637	1,360,000	1,576,786		(1,521)			5.000	3.080	MS	5,289		11/18/2015	03/01/2030
091582-ZQ-2	BISMARCK ND				1FE	1,453,710	100.7440	1,511,160	1,500,000	1,453,916		206			3.000	3.270	MN	3,750		11/12/2015	05/01/2030
091608-NT-2	ND BISMARK PUB SCHL DIST GO				1FE	2,055,260	109.8200	2,196,400	2,000,000	2,042,739		(5,905)			4.000	3.610	MN	13,333	80,000	09/17/2013	05/01/2026
094077-LQ-5	NM BLOOMFIELD SCHL DIST GO				1FE	2,265,940	114.9920	2,299,840	2,000,000	2,144,909		(28,272)			5.000	3.310	MS	33,333	100,000	05/20/2011	09/01/2020
095167-QK-1	TN BLOUNT CNTY GO				1FE	2,243,720	117.9270	2,358,540	2,000,000	2,141,756		(23,345)			5.000	3.550	JD	8,333	100,000	04/08/2011	06/01/2021
096045-FK-0	MO BLUE SPRINGS GO				1FE	3,720,795	108.8130	4,042,403	3,715,000	3,717,104		(611)			4.800	4.780	FA	67,365	178,320	02/03/2009	02/15/2026
096509-LX-0	AR BLYTHEVILLE SCH DIST GO				1FE	1,000,000	100.7010	1,007,010	1,000,000	1,000,000					3.000	3.000	FA	20,000		04/16/2015	02/01/2027
100853-SM-3	MA BOSTON GO				1FE	2,482,364	111.7100	2,658,698	2,380,000	2,462,476		(9,985)			4.000	3.450	MS	31,733	95,200	12/13/2013	03/01/2027
101565-YB-9	CO BOULDER LARIMER & WELD CNTYS GO				1FE	1,005,040	109.0590	1,090,590	1,000,000	1,001,737		(537)			4.625	4.560	JD	2,056	46,250	02/11/2009	12/15/2026
103133-FN-9	UT BOX ELDER CNTY SCHL DIST GO				1FE	1,425,000	110.3400	1,572,345	1,425,000	1,425,000					4.500	4.500	JJ	29,569	64,125	06/23/2009	07/15/2025
107889-RW-9	NJ BRICK TWP GO				1FE	1,476,900	102.5190	1,537,785	1,500,000	1,483,939		2,221			2.125	2.300	FA	12,042	31,875	09/18/2012	08/15/2022
108151-2K-6	CT BRIDGEPORT GO				1FE	1,637,265	111.1200	1,666,800	1,500,000	1,588,974		(14,397)			4.000	2.850	FA	22,667	60,000	06/27/2012	08/15/2021
108151-U7-4	CT BRIDGEPORT GO				1FE	1,090,000	109.0370	1,188,503	1,090,000	1,090,000					5.493	5.490	MS	17,629	59,874	07/15/2010	09/15/2023
113152-TY-8	NY BROOKHAVEN GO				1FE	2,115,360	110.2770	2,205,540	2,000,000	2,094,632		(11,655)			4.000	3.240	FA	33,333	114,000	02/25/2014	02/01/2027
113853-LM-5	MN BROOKLYN CENTER INDEP SCH DIST GO				1FE	1,787,382	102.5820	1,846,476	1,800,000	1,787,430		48			3.500	3.550	FA	3,850		11/10/2015	02/01/2031
117565-6S-5	TX BRYAN GO				1FE	1,718,552	102.5760	1,805,338	1,760,000	1,721,902		2,182			3.200	3.390	FA	21,276	64,299	06/11/2014	08/15/2029
118106-GZ-0	AZ BUCKEYE SCH DIST GO				1FE	4,074,085	108.2880	4,282,790	3,955,000	4,068,484		(5,601)			4.000	3.640	JJ	91,404		05/13/2015	07/01/2030
119677-KP-6	NY BUFFALO GO				1FE	1,805,817	106.0880	1,808,800	1,705,000	1,768,550		(11,684)			3.000	2.220	FA	21,313	51,150	09/07/2012	02/01/2021
119677-KQ-4	NY BUFFALO GO				1FE	1,272,533	104.5840	1,265,466	1,210,000	1,252,221		(6,378)			3.000	2.380	FA	15,125	36,300	09/07/2012	02/01/2022
12082S-CR-3	CA BURBANK UNIF SCH DIST GO				1FE	1,730,355	119.1000	1,786,500	1,500,000	1,721,543		(8,812)			5.000	3.120	FA	31,458		07/16/2015	08/01/2030
121637-7E-6	NJ BURLINGTON CNTY GO				1FE	1,411,581	100.3250	1,494,843	1,490,000	1,426,388		5,829			2.375	2.890	MN	4,522	35,388	06/07/2013	05/15/2025
123425-FN-5	KS BUTLER CNTY SCHL DIST GO				1FE	586,039	102.1010	612,606	600,000	587,010		733			3.250	3.450	MS	6,500	19,500	08/07/2014	09/01/2029
123439-FT-3	KS BUTLER CNTY SCHL DIST GO				1FE	2,360,000	108.1010	2,551,184	2,360,000	2,360,000					4.550	4.550	MS	35,793	107,380	06/10/2008	09/01/2024
123547-2L-4	OH COUNTY OF BUTLER GO				1FE	990,000	105.5590	1,045,034	990,000	990,000					4.250	4.250	JD	3,506	42,075	03/22/2007	12/01/2021
123583-JM-9	PA BUTLER CNTY GO				1FE	1,985,860	102.7870	2,055,740	2,000,000	1,987,391		999			3.000	3.070	JJ	27,667	60,000	04/30/2014	07/15/2026
126823-AU-7	NM CABEZON PUB IMPT DIST GO				1FE	1,609,907	101.5880	1,645,726	1,620,000	1,610,450		460			3.750	3.800	MS	20,250	54,675	09/25/2014	09/01/2031
127037-QD-4	AR CABOT SCHL DIST LONOKE CNTY GO				1FE	3,450,000	100.8100	3,477,945	3,450,000	3,450,000					3.000	3.000	FA	43,125	129,375	04/10/2014	02/01/2026
127269-KC-1	LA CADDO PARISH SCH DIST				1FE	641,134	98.3650	639,373	650,000	641,576		442			3.125	3.240	MS	6,771	11,341	01/08/2015	03/01/2030
133195-FR-3	MO CAMDENTON REORG SCHL DIST GO				1FE	1,123,680	116.0220	1,160,220	1,000,000	1,099,348		(14,352)			5.000	3.210	MS	16,667	50,000	03/11/2014	03/01/2027
133195-GR-2	MO CAMDENTON REORG SCH DIST GO				1FE	3,105,030	106.7230	3,201,690	3,000,000	3,097,934		(7,097)			4.000	3.480	MS	40,000	30,000	04/29/2015	03/01/2035
137087-LH-3	OH CANAL WINCHESTER LOCAL SCHL GO				1FE	2,800,000	104.7590	2,933,252	2,800,000	2,800,000					4.250	4.250	JD	9,917	119,000	03/14/2007	12/01/2021
138789-LV-2	ID CANYON CNTY SCHL DIST GO				1FE	1,167,090	112.3500	1,123,500	1,000,000	1,105,251		(17,513)			4.000	2.010	FA	15,111	40,000	05/04/2012	08/15/2021
139015-LA-7	TX CANYON SCHL DIST GO				1FE	999,040	103.7480	1,037,480	1,000,000	999,710		85			4.250	4.260	FA	16,056	42,500	02/09/2007	02/15/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
139078-CE-7	UT CANYONS SCHL DIST GO				1FE	2,871,776	111.5550	3,034,296	2,720,000	2,841,374		(14,130)			4.000	3.310	JD	4,836	108,800	10/09/2013	06/15/2026
139465-GM-4	MO CAPE GIRARDEAU SCHL DIST GO				1FE	2,570,000	107.6690	2,767,093	2,570,000	2,570,000					4.850	4.850	MS	41,548	124,645	06/09/2010	03/01/2023
139501-MY-3	NJ CAPE MAY CNTY GO				1FE	2,040,800	104.0190	2,080,380	2,000,000	2,026,442		(4,401)			2.250	2.000	FA	17,000	45,000	08/16/2012	08/15/2021
142735-ED-7	NM CARLSBADSCHL DIST GO				1FE	2,267,561	102.9460	2,342,022	2,275,000	2,268,442		483			3.000	3.020	FA	28,438	81,521	04/17/2014	08/01/2027
145628-PR-8	TX CARROLLTON INDPT SCHL DIST GO				1FE	3,979,080	103.9990	4,159,960	4,000,000	3,991,662		1,427			4.250	4.290	FA	64,222	170,000	02/23/2007	02/15/2021
146339-ME-3	NC CARTERET CNTY GO				1FE	1,615,387	122.3100	1,559,453	1,275,000	1,529,996		(32,348)			5.000	2.020	AO	15,938	63,750	04/04/2013	04/01/2023
147645-CH-6	WY CASPER CMNTY COLLEGE GO				1FE	500,000	106.0890	530,445	500,000	500,000					5.380	5.380	JD	1,196	26,900	07/22/2010	06/15/2026
150411-VS-2	TX CEDAR HILL GO				1FE	1,583,367	100.4470	1,592,085	1,585,000	1,584,723		81			4.350	4.350	FA	26,047	68,948	03/15/2006	02/15/2019
150461-P3-9	TX CITY OF CEDAR PARK GO				1FE	1,110,000	100.4310	1,114,784	1,110,000	1,110,000					4.200	4.200	FA	17,612	23,310	04/23/2015	02/15/2020
150461-P9-6	TX CITY OF CEDAR PARK GO				1FE	895,000	100.3570	898,195	895,000	895,000					4.200	4.200	FA	14,201	18,795	04/23/2015	02/15/2020
150537-GT-9	IA CEDAR RAPIDS CMNTY SCHL DIST GO				1FE	3,180,143	101.4490	3,236,223	3,190,000	3,187,078		780			4.150	4.170	JD	11,032	132,385	01/24/2006	06/01/2019
15147T-AR-9	IN CENTER GROVE SCHL BLDG CORP GO				1FE	1,214,368	119.5980	1,267,739	1,060,000	1,192,018		(13,202)			5.000	3.310	JJ	25,175	53,000	03/19/2014	07/10/2026
152239-JB-6	OH CENTERVILLE CITY SCHL DIST GO				1FE	492,732	113.3590	481,776	425,000	470,208		(7,109)			4.000	2.070	JD	1,417	17,000	08/30/2012	12/01/2021
152239-JC-4	OH CENTERVILLE CITY SCHL DIST GO				1FE	1,183,745	120.8320	1,141,862	945,000	1,113,254		(22,280)			5.000	2.200	JD	3,938	47,250	08/30/2012	12/01/2022
152735-US-3	PA CENTRAL BUCKS SCHL DIST GO				1FE	2,755,680	114.5560	2,829,533	2,470,000	2,633,596		(27,539)			4.500	3.150	MN	14,203	111,150	03/23/2011	05/15/2021
15276P-AY-5	CA CENTRAL SCHL DIST GO				1FE	2,344,896	118.3380	2,384,511	2,015,000	2,300,721		(28,977)			5.000	3.090	JJ	50,375	100,750	05/22/2014	07/01/2027
15276P-CS-6	CA CENTRAL UNI SCHL DIST GO				1FE	3,190,808	117.0720	3,231,187	2,760,000	3,150,104		(39,870)			5.000	3.110	FA	57,500	85,867	12/04/2014	08/01/2030
154686-JX-8	OH CENTRAL SOLID WST AUTH GO				1FE	1,728,925	118.5190	1,629,636	1,375,000	1,603,246		(35,981)			5.000	2.010	JD	5,729	68,750	05/17/2012	12/01/2021
154742-FY-1	OR DENTRAL CMNTY CLG DIST GO				1FE	1,043,150	110.0390	1,100,390	1,000,000	1,036,930		(3,716)			4.000	3.480	JD	3,333	40,000	04/03/2014	06/01/2027
158843-VS-8	AZ CHANDLER GO				1FE	15,000,000	108.0510	16,207,650	15,000,000	15,000,000					4.350	4.350	JJ	326,250	652,500	01/14/2009	07/01/2025
15987E-DJ-0	MI CHARLES STEWART CMNTY COLL GO				1FE	1,250,000	101.3020	1,266,275	1,250,000	1,250,000					4.300	4.300	MN	8,958	53,750	03/22/2006	05/01/2019
160357-VQ-9	SC CHARLESTON GO				1FE	1,654,666	105.6090	1,768,951	1,675,000	1,657,768		1,600			3.000	3.130	MS	16,750	50,250	01/10/2014	03/01/2025
160879-JG-8	MI CHARLOTTE SCHL DIST GO				1FE	1,200,000	103.4280	1,241,136	1,200,000	1,200,000					4.750	4.750	MN	9,500	57,000	12/18/2009	05/01/2017
161681-QV-6	MN CHASKA SCHL DIST GO				1FE	3,000,000	103.5130	3,105,390	3,000,000	3,000,000					4.250	4.250	FA	53,125	127,500	01/17/2007	02/01/2021
162541-SH-0	NY CHAUTAUQUA CNTY GO				1FE	1,135,350	113.4850	1,134,850	1,000,000	1,093,974		(13,388)			4.000	2.410	JD	3,333	40,000	10/11/2012	06/01/2022
163195-ML-1	WA CHELAN CNY SCHL DIST GO				1FE	2,243,440	115.1180	2,302,360	2,000,000	2,209,137		(21,461)			4.500	3.080	JD	7,500	90,000	04/23/2014	12/01/2027
163597-FR-3	OR CHEMEKETA COLLEGE GO				1FE	1,500,000	109.9740	1,649,610	1,500,000	1,500,000					5.050	5.050	JD	3,367	75,750	10/27/2008	06/15/2023
163597-GR-2	OR CHEMEKETA CMNTY COLLEGE DIST GO				1FE	1,317,663	115.4650	1,443,313	1,250,000	1,289,155		(6,334)			4.500	3.850	JD	2,500	56,250	01/21/2011	06/15/2021
169196-JF-0	OH CHILLICOTHE CITY SCHL DIST GO				1FE	3,065,000	102.9960	3,156,827	3,065,000	3,065,000					4.200	4.200	JD	10,728	128,730	12/14/2006	12/01/2020
169583-FJ-5	CA CHINO VLY UNIF SCHL DIST GO				1FE	3,193,761	117.8240	3,246,051	2,755,000	3,140,086		(38,554)			5.000	3.130	FA	57,396	135,454	07/24/2014	08/01/2029
170016-VR-7	MI CHIPPEWA VALLEY SCHL DIST				1FE	1,370,779	102.6780	1,411,823	1,375,000	1,373,353		339			4.250	4.280	MN	9,740	58,438	11/09/2006	05/01/2020
170016-XR-5	MI CHIPPEWA VALLY SCHLS GO				1FE	2,409,840	118.8340	2,376,680	2,000,000	2,294,954		(42,526)			5.000	2.470	MN	16,667	100,000	03/12/2013	05/01/2022
179093-GE-3	OR CLACKAMAS CNTY SCH DIST				1FE	5,354,800	108.1050	5,405,250	5,000,000	5,320,935		(33,229)			4.000	3.130	JD	8,889	198,333	12/03/2014	06/15/2030
179270-GE-7	OR CLACKAMAS CNTY SCHL DIST GO				1FE	1,314,861	121.5410	1,270,103	1,045,000	1,246,710		(24,659)			5.000	2.180	JD	2,322	52,250	02/21/2013	06/15/2023
180847-L8-6	NV CLARK CNTY GO				1FE	8,015,000	101.2540	8,115,508	8,015,000	8,015,000					4.200	4.200	MN	56,105	336,630	01/24/2006	11/01/2019
180848-PY-3	NV CLARK CNTY GO				1FE	4,883,186	99.2870	5,291,997	5,330,000	4,895,498		12,312			3.000	3.720	MN	26,650	79,950	06/05/2015	11/01/2030
181059-UF-1	NV CLARK CNTY SCH DIST GO				1FE	5,176,000	105.2830	5,264,150	5,000,000	5,174,470		(1,530)			4.000	3.580	JD	21,111		11/03/2015	06/15/2033
181070-BX-0	NV CLARK CNTY WTR RECLAMATION DIST GO				1FE	4,051,911	110.7670	4,502,679	4,065,000	4,056,824		743			5.300	5.320	JJ	107,723	215,445	10/31/2008	07/01/2024
181288-KL-4	WA CLARK CNTY SCHL DIST GO				1FE	3,039,966	106.4420	3,246,481	3,050,000	3,045,305		684			4.250	4.270	JD	10,802	129,625	03/28/2007	12/01/2021
182252-SF-4	MI CLARKSTON CMNTY SCHLS GO				1FE	3,330,000	101.2860	3,372,824	3,330,000	3,330,000					4.250	4.250	MN	23,588	141,525	02/24/2006	05/01/2019
184503-EK-2	IA CLEAR CREEK-AMANA CMNTY SCHL DIST GO				1FE	2,546,301	100.8180	2,585,982	2,565,000	2,548,516		1,307			3.125	3.180	JD	6,680	118,008	05/15/2014	06/01/2028
184503-EM-8	IA CLEAR CREEK-AMANA CMNTY SCHL DIST GO				1FE	1,185,126	100.5750	1,232,044	1,225,000	1,188,137		2,113			3.250	3.510	JD	3,318	58,613	08/08/2014	06/01/2030
186343-J9-1	OH CLEVELAND GO				1FE	1,139,650	111.5670	1,115,670	1,000,000	1,094,688		(14,787)			4.000	2.280	JD	3,333	40,000	11/09/2012	12/01/2021
186343-WU-9	OH CLEVELAND GO				1FE	2,455,000	104.8180	2,573,282	2,455,000	2,455,000					4.250	4.250	MN	13,332	104,338	04/05/2007	11/15/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
194469-AK-8	TX COLLEGE STATION GO				1FE	1,405,936	117.6500	1,452,978	1,235,000	1,362,736		(18,655)			5.000	3.130	FA	23,328	61,750	07/24/2013	02/15/2023
194738-P5-3	TX COLLIN CNTY GO				1FE	831,126	100.4420	838,691	835,000	834,222		343			4.250	4.290	FA	13,406	35,488	03/28/2006	02/15/2018
194738-P6-1	TX COLLIN CNTY GO				1FE	865,702	100.4420	873,845	870,000	868,824		345			4.250	4.290	FA	13,968	36,975	03/28/2006	02/15/2019
194738-S2-7	TX COLLIN CNTY GO				1FE	3,602,117	100.4420	3,636,000	3,620,000	3,615,108		1,435			4.250	4.290	FA	58,121	153,850	03/28/2006	02/15/2019
198112-CT-9	OR COLUMBIA MULTNOHAM & WASH SCH DIST GO				1FE	1,817,020	109.5460	1,845,850	1,685,000	1,809,901		(7,119)			4.000	3.090	JD	2,996	39,878	04/30/2015	06/15/2029
199507-Z9-8	OH COLUMBUS CITY SCHL DIST GO				1FE	2,248,764	114.2370	2,358,994	2,065,000	2,209,480		(15,946)			4.000	3.000	JD	6,883	82,600	06/13/2013	12/01/2023
208399-YY-5	TX CONROE CTFS GO				1FE	1,633,598	101.9130	1,696,851	1,665,000	1,635,825		1,755			3.125	3.290	MS	17,344	52,031	08/29/2014	03/01/2029
208418-UZ-4	TX CONROE INDPT SCHL DIST GO				1FE	1,824,400	100.4470	1,838,180	1,830,000	1,827,883		460			4.300	4.330	FA	29,727	78,690	10/18/2006	02/15/2020
212597-F6-0	AR CONWAY SCH DIST #1 GO				1FE	1,155,610	100.0370	1,165,431	1,165,000	1,156,201		529			3.000	3.070	FA	14,563	26,213	10/14/2014	02/01/2029
212597-ZW-1	AR CONWAY SCH DISTRICT GO				1FE	1,424,877	101.0330	1,429,617	1,415,000	1,419,304		(2,001)			2.250	2.100	FA	13,266	31,838	02/08/2013	02/01/2022
213309-MW-4	IL COOK CNTY COMM SCHL DIST GO				1FE	1,225,000	100.2390	1,227,928	1,225,000	1,225,000					4.250	4.250	JD	4,339	52,063	08/15/2013	12/01/2016
215795-QS-7	IL COOK CITY HIGH SCHL MUNISUBS				1FE	230,000	103.5980	238,275	230,000	230,000					4.250	4.250	JD	815	9,775	09/15/2011	12/01/2020
215795-RB-3	IL COOK CITY HIGH SCHL MUNISUBS				1FE	1,970,000	103.2570	2,034,163	1,970,000	1,970,000					4.250	4.250	JD	6,977	83,725	09/15/2011	12/01/2020
216181-ET-0	IL COOK KANE LAKE CNTY GO				1FE	10,000,000	108.5420	10,854,200	10,000,000	10,000,000					4.750	4.750	JD	39,583	475,000	01/23/2009	12/01/2025
216876-HS-4	MI COOPERSVILLE AREA PUB SCHLS GO				1FE	1,392,154	100.9310	1,407,987	1,395,000	1,394,154		231			4.250	4.260	MN	9,881	59,288	02/21/2006	05/01/2019
216876-JL-7	MI COOPERSVILLE AREA SCHL GO				1FE	1,375,000	101.2860	1,392,683	1,375,000	1,375,000					4.250	4.250	MN	9,740	58,438	10/19/2006	05/01/2019
216876-JM-5	MI COOPERSVILLE AREA SCHL GO				1FE	1,000,000	101.3020	1,013,020	1,000,000	1,000,000					4.300	4.300	MN	7,167	43,000	10/19/2006	05/01/2020
217489-XW-8	TX COPPELL INDPT SCHL GO				1FE	3,000,000	105.5880	3,167,640	3,000,000	3,000,000					4.350	4.350	FA	49,300	130,500	12/19/2006	08/15/2021
220112-W7-7	TX CORPUS CHRISTI GEN IMPT GO				1FE	2,496,279	110.1120	2,444,486	2,220,000	2,384,973		(29,597)			4.000	2.450	MS	29,600	88,800	01/13/2012	03/01/2023
220435-MB-4	TX CORSICANA INDPT SCHL DIST GO				1FE	1,085,000	100.4420	1,089,796	1,085,000	1,085,000					4.250	4.250	FA	17,420	46,113	02/15/2006	02/15/2019
223255-EJ-5	KY COVINGTON GO				1FE	1,082,681	102.5630	1,123,065	1,095,000	1,083,634		677			3.600	3.690	AO	9,855	44,457	08/07/2014	04/01/2029
223255-EK-2	KY COVINGTON GO				1FE	1,163,792	105.0390	1,197,445	1,140,000	1,161,113		(1,977)			4.000	3.740	AO	11,400	51,427	08/07/2014	04/01/2030
227183-CV-0	OR CROOK CNTY SCHL DIST GO				1FE	1,227,649	118.0580	1,310,444	1,110,000	1,203,172		(10,670)			5.000	3.700	JD	2,467	55,500	08/14/2013	06/15/2026
232760-3L-0	TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO				1FE	9,994,695	100.4300	10,048,022	10,005,000	10,001,868		918			4.300	4.310	FA	162,526	430,215	03/17/2006	02/15/2019
232760-XU-7	TX CYPRESS-FAIRBANKS INDPT SCHL DIST GO				1FE	994,770	103.6290	1,036,290	1,000,000	997,734		388			4.250	4.290	FA	16,056	42,500	01/19/2007	02/15/2021
232769-BM-0	TX CYPRESS-FAIRBANKS INDEP SCH GO				1FE	3,808,854	102.5230	3,895,874	3,800,000	3,808,688		(166)			3.400	3.370	FA	15,791		10/21/2015	02/15/2031
233087-NR-2	WI D C EVEREST AREA SCHL DIST GO				1FE	994,930	100.8470	1,008,470	1,000,000	998,032		414			4.250	4.300	AO	10,625	42,500	12/20/2006	04/01/2020
23426P-FM-9	SD DAKOTA VLY SCHL DIST GO				1FE	525,935	106.8900	534,450	500,000	518,750		(4,950)			4.125	3.000	JJ	9,510	20,625	06/27/2014	07/15/2027
23426P-FN-7	SD DAKOTA VLY SCHL DIST GO				1FE	526,680	107.0680	535,340	500,000	519,300		(5,085)			4.250	3.090	JJ	9,799	21,250	06/27/2014	07/15/2028
235308-KC-6	TX DALLAS INDPT SCHL DIST GO				1FE	4,105,000	102.3740	4,202,453	4,105,000	4,105,000					4.250	4.250	FA	65,908	174,463	02/24/2006	08/15/2019
238388-MH-2	IA CITY OF DAVENPORT				1FE	1,159,622	103.6230	1,155,396	1,115,000	1,140,520		(5,407)			3.000	2.450	JD	2,788	33,450	03/30/2012	06/01/2022
238388-NU-2	IA DAVENPORT GO				1FE	1,534,324	104.6100	1,616,225	1,545,000	1,535,661		658			3.375	3.430	JD	4,345	52,144	02/26/2014	06/01/2027
238388-PT-3	IA DAVENPORT GO				1FE	1,162,300	100.9230	1,190,891	1,180,000	1,163,270		970			3.000	3.130	JD	2,950	25,665	02/12/2015	06/01/2028
238388-PU-0	IA DAVENPORT GO				1FE	1,199,250	100.2620	1,233,223	1,230,000	1,200,739		1,489			3.000	3.210	JD	3,075	26,753	02/12/2015	06/01/2029
248866-WK-7	TX DENTON GO				1FE	3,132,250	114.3060	3,063,401	2,680,000	3,020,914		(43,991)			4.000	2.060	FA	40,498	107,200	05/01/2013	02/15/2023
249001-5R-5	TX DENTON INDPT SCHL DIST GO				1FE	2,850,674	114.1790	2,814,512	2,465,000	2,646,951		(47,052)			5.000	2.840	FA	46,561	123,250	05/25/2011	08/15/2021
249174-TV-5	CO DENVER CITY & CNTY SCH DIST GO				1FE	2,047,520	105.8040	2,116,080	2,000,000	2,043,089		(4,114)			3.500	3.220	JD	5,833	69,611	11/06/2014	12/01/2028
250092-6K-4	IA DES MOINES SER D GO				1FE	833,843	103.4440	868,930	840,000	836,145		451			3.250	3.320	JD	2,275	27,300	06/04/2010	06/01/2023
250092-7X-5	IA DES MOINES GO				1FE	1,064,250	109.1560	1,091,560	1,000,000	1,029,595		(8,094)			4.000	3.080	JD	3,333	40,000	05/26/2011	06/01/2022
250325-SG-3	OR DESCHUTES CNTY ADMIN SCHL DIST GO				1FE	2,296,180	120.7230	2,414,460	2,000,000	2,232,740		(27,199)			5.000	3.230	JD	4,444	100,000	07/31/2013	06/15/2025
253363-RE-7	TX DICKINSON INDPT SCHL DIST GO				1FE	2,039,233	100.4250	2,053,691	2,045,000	2,043,873		497			4.200	4.220	FA	32,447	85,890	03/07/2006	02/15/2018
256309-TG-0	KS DODGE CITY WTRWKS & WSTWTR GO				1FE	1,139,720	105.8380	1,158,926	1,095,000	1,121,889		(5,377)			3.000	2.440	MS	10,950	32,850	07/13/2012	09/01/2020
258165-TV-1	SC DORCHESTER CNTY SCHL DIST GO				1FE	2,136,120	112.4910	2,249,820	2,000,000	2,114,175		(12,056)			4.000	3.200	MS	26,667	80,000	02/10/2014	03/01/2027

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
258885-D4-1	CO DOUGLAS CNTY SCHL DIST GO				1FE	1,029,740	102.6330	1,026,330	1,000,000	1,008,407		(4,186)			2.250	1.810	JD	1,000	22,500	09/01/2010	12/15/2017
259327-L7-7	NE DOUGLAS CNTY SCH DIST GO				1FE	1,034,565	103.5410	1,087,181	1,050,000	1,034,894		329			3.250	3.370	JD	1,517	15,641	07/21/2015	06/15/2031
262633-ME-7	IL DU PAGE CNTY GO				1FE	1,807,758	100.2220	1,819,029	1,815,000	1,812,938		632			4.150	4.190	JJ	37,661	75,323	01/25/2006	01/01/2019
263309-JY-3	IL DU PAGE CNTY HIGH SCHL DIST				1FE	1,280,000	102.8310	1,316,237	1,280,000	1,280,000					3.750	3.750	JD	4,000	48,000	02/10/2005	12/01/2016
263309-JZ-0	IL DU PAGE CNTY HIGH SCHL DIST				1FE	1,276,096	105.4970	1,350,362	1,280,000	1,279,274		358			3.800	3.830	JD	4,053	48,640	02/10/2005	12/01/2017
263309-KA-3	IL DU PAGE CNTY HIGH SCHL DIST				1FE	1,317,149	107.9470	1,424,900	1,320,000	1,319,245		240			3.900	3.920	JD	4,290	51,480	02/10/2005	12/01/2018
263493-PJ-1	IL DU PAGE CNTY CMNTY UNIT SCHL DIST GO				1FE	6,901,102	101.8440	7,057,789	6,930,000	6,920,615		2,267			4.150	4.180	AO	71,899	287,595	01/25/2006	10/01/2019
263713-YZ-6	OH DUBLIN GO				1FE	1,119,466	110.9630	1,154,015	1,040,000	1,101,165		(9,344)			4.000	2.910	JD	3,467	41,600	12/06/2013	12/01/2023
26371G-QX-1	OH DUBLIN CITY SCHL DIST GO				1FE	673,086	119.9360	731,610	610,000	660,144		(5,772)			5.000	3.720	JD	2,542	30,500	08/15/2013	12/01/2026
263867-5W-9	IA DUGUQUE GO				1FE	1,090,005	101.2640	1,118,967	1,105,000	1,090,962		900			3.125	3.250	JD	2,878	33,860	11/18/2014	06/01/2028
263867-5X-7	IA DUBUQUE GO				1FE	1,131,936	101.4360	1,161,442	1,145,000	1,132,691		711			3.250	3.350	JD	3,101	36,489	11/18/2014	06/01/2029
264471-JS-3	MN DULUTH SCHL DIST				1FE	4,375,000	106.9380	4,678,538	4,375,000	4,375,000					4.250	4.250	FA	77,474	185,938	01/30/2008	02/01/2024
269695-Y8-9	TX EAGLE MTN & SAGINAW INDPT SCH DIST GO				1FE	1,985,520	102.0400	2,040,800	2,000,000	1,994,132		1,126			4.200	4.270	FA	31,733	84,000	11/17/2006	08/15/2020
272718-FR-3	NY HAMPTON UN FREE SCH DIST GO				1FE	968,743	106.9830	989,593	925,000	939,487		(5,667)			4.000	3.320	JD	3,083	37,000	06/04/2010	06/01/2023
272839-SK-8	CT EAST HARTFORD GO				1FE	1,375,000	104.0970	1,431,334	1,375,000	1,375,000					3.000	3.000	JJ	20,625	41,250	05/25/2011	07/01/2020
273389-JG-2	MI EAST LANSING SCH DIST GO				1FE	1,621,623	117.3050	1,595,348	1,360,000	1,603,049		(18,574)			5.000	2.800	MN	11,333	44,956	02/04/2015	05/01/2030
275679-CD-8	WI TROY CMNTY SCH DIST GO				1FE	1,469,433	107.3690	1,508,534	1,405,000	1,467,516		(1,917)			4.000	3.430	MS	18,577		08/11/2015	03/01/2031
277641-JG-2	PA EASTON GO				1FE	1,723,173	109.9570	1,841,780	1,675,000	1,713,506		(4,602)			3.350	3.000	MN	7,170	56,113	10/10/2013	05/15/2023
278443-8B-5	WI EAU CLAIRE GO				1FE	1,045,000	106.1810	1,109,591	1,045,000	1,045,000					3.000	3.000	AO	7,838	31,350	07/24/2013	04/01/2023
279263-LD-7	TX ECTOR CNTY INDPT SCHL DIST GO				1FE	3,655,082	103.5500	3,831,350	3,700,000	3,681,710		3,500			4.250	4.360	FA	59,406	157,250	01/31/2007	08/15/2020
280515-A6-4	TX EDGEWOOD INDPT SCHL DIST GO				1FE	1,177,897	121.0220	1,228,373	1,015,000	1,144,918		(16,141)			5.000	2.990	FA	19,172	50,750	11/08/2013	02/15/2025
283461-ZV-6	CO EL PASO CNTY SCHL DIST GO				1FE	1,155,520	111.0920	1,110,920	1,000,000	1,098,163		(15,249)			4.000	2.230	JD	1,778	40,000	02/03/2012	12/15/2023
283770-CX-1	TX EL PASO INDPT SCHL DIST GO				1FE	2,339,240	110.2790	2,205,580	2,000,000	2,130,259		(47,560)			5.000	2.420	FA	37,778	100,000	04/28/2011	08/15/2018
283770-CZ-6	TX EL PASO INDPT SCHL DIST GO				1FE	1,165,910	116.4460	1,164,460	1,000,000	1,088,816		(17,696)			5.000	2.930	FA	18,889	50,000	04/28/2011	08/15/2020
286299-2M-3	IL CITY OF ELGIN GO				1FE	1,592,682	110.0860	1,557,717	1,415,000	1,520,131		(19,750)			4.000	2.400	JD	2,516	56,600	02/23/2012	12/15/2022
287425-C7-5	MN ELK RIVER INDEP SCH DIST GO				1FE	5,000,000	100.6420	5,032,100	5,000,000	5,000,000					3.000	3.000	FA	62,500	67,500	01/27/2015	02/01/2030
289365-GR-3	WI ELMBROOK SCHL DIST GO				1FE	2,332,853	108.7680	2,550,610	2,345,000	2,337,066		681			4.375	4.420	AO	25,648	102,594	02/11/2009	04/01/2025
295173-PM-4	PA ERIE CNTY				1FE	1,018,638	100.5370	1,045,585	1,040,000	1,018,961		323			3.125	3.310	MS	8,847		08/19/2015	09/01/2029
295173-PN-2	PA ERIE CNTY GO				1FE	1,003,557	101.0740	1,036,009	1,025,000	1,003,850		293			3.250	3.430	MS	9,068		08/19/2015	09/01/2030
295407-E3-0	PA ERIE GO				1FE	4,536,240	116.7700	4,670,800	4,000,000	4,511,235		(25,005)			5.000	3.460	MN	25,556	90,000	05/06/2015	11/15/2029
296804-LK-1	NJ ESSEX CNTY COLLEGE GO				1FE	1,667,531	116.7030	1,727,204	1,480,000	1,573,254		(18,452)			5.000	3.490	FA	30,833	74,000	06/10/2010	08/01/2020
299227-L8-9	IL EVANSTON GO				1FE	1,555,336	100.0000	1,560,000	1,560,000	1,558,289		385			4.200	4.230	JJ	32,760	65,520	12/19/2006	01/01/2020
299227-Q2-7	IL EVANSTON GO				1FE	1,601,533	103.8480	1,666,760	1,605,000	1,603,335		243			4.250	4.270	JD	5,684	68,213	05/09/2007	12/01/2021
299650-AW-1	WI EVANSVILLE SCHL DIST GO				1FE	2,745,000	100.7560	2,765,752	2,745,000	2,745,000					3.800	3.800	AO	26,078	104,310	02/15/2005	04/01/2017
299650-AX-9	WI EVANSVILLE SCHL DIST GO				1FE	3,010,000	100.7410	3,032,304	3,010,000	3,010,000					3.875	3.870	AO	29,159	116,638	02/15/2005	04/01/2018
299864-LA-4	PA EVERETT AREA SCH DIST GO				1FE	2,214,917	101.3460	2,305,622	2,275,000	2,217,695		2,680			3.500	3.710	MS	23,445	59,498	11/14/2014	03/15/2033
300011-NE-9	WA EVERETT REF GO				1FE	1,871,425	108.2330	1,888,666	1,745,000	1,834,065		(11,798)			3.000	2.200	JD	4,363	52,350	09/19/2012	12/01/2022
300471-JQ-3	NJ EVESHAM TWP				1FE	1,020,000	100.2140	1,022,183	1,020,000	1,020,000					3.850	3.850	MS	11,563	39,270	01/26/2005	09/15/2016
300471-JR-1	NJ EVESHAM TWP				1FE	1,005,980	100.2070	1,012,091	1,010,000	1,009,341		367			3.900	3.930	MS	11,598	39,390	01/26/2005	09/15/2017
303820-2Z-6	VA FAIRFAX CNTY GO				1FE	6,407,854	109.5230	7,091,614	6,475,000	6,429,779		3,465			4.125	4.200	AO	66,773	267,094	01/13/2009	04/01/2026
304279-TT-9	OH FAIRFIELD CNTY GO				1FE	1,262,056	108.9020	1,268,708	1,165,000	1,253,602		(8,454)			4.000	3.020	JD	3,883	42,069	12/18/2014	12/01/2029
304639-MX-2	OH FAIRFIELD ECONOMIC DEV GO				1FE	1,285,000	111.8840	1,437,709	1,285,000	1,285,000					5.190	5.190	JD	5,558	66,692	06/16/2010	12/01/2023
306297-C4-2	MA FALL RIVER GO				1FE	2,251,700	110.0530	2,201,060	2,000,000	2,154,525		(27,773)			4.000	2.400	MS	26,667	80,000	05/18/2012	03/01/2021
306573-BV-7	TX FALLS CITY INDPT SCHL DIST GO				1FE	1,712,913	103.1830	1,790,225	1,735,000	1,714,799		1,419			3.000	3.120	FA	19,663	50,170	08/01/2014	08/15/2027
30747N-AR-5	ND FARGO CITY IMPT GO				1FE	1,458,274	99.7460	1,471,254	1,475,000	1,458,361		88			3.250	3.340	MN	5,726		11/10/2015	05/01/2032
30747N-AT-1	ND FARGO CITY IMPT GO				1FE	1,779,789	100.0360	1,815,653	1,815,000	1,779,947		158			3.375	3.510	MN	7,317		11/10/2015	05/01/2034

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
311261-SZ-5	MI FARMINGTON PUBLIC SCH DIST GO				1FE	1,667,520	116.5930	1,748,895	1,500,000	1,660,052		(7,468)			5.000	3.640	MN	12,500	26,250	06/11/2015	05/01/2031
311315-SL-0	MN FARMINGTON INDPT SCHL DIST GO				1FE	2,054,959	104.5330	2,148,153	2,055,000	2,055,000					3.000	2.990	FA	25,688	61,650	12/07/2011	02/01/2023
311441-LH-0	NM FARMINGTON SCHL DIST GO				1FE	2,000,000	102.9430	2,058,860	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	04/25/2014	09/01/2027
315162-BQ-9	MI FERNDALE PUBLIC SCHLS GO				1FE	876,525	116.6650	874,988	750,000	828,856		(13,504)			5.000	2.860	MN	6,250	37,500	03/28/2012	05/01/2021
316531-GH-9	OH FIELD LOCAL SCHL DIST GO				1FE	1,702,223	104.3400	1,721,610	1,650,000	1,690,690		(7,472)			4.000	3.450	JD	5,500	66,000	05/16/2014	12/01/2029
338405-CX-9	FL FLAGLER CNTY GO				1FE	1,416,501	100.7160	1,440,239	1,430,000	1,416,896		395			3.125	3.200	JJ	22,344	7,696	04/01/2015	07/01/2031
34153P-2U-1	FL STATE BRD OF EDU PUB EDU GO				1FE	2,478,757	121.5430	2,613,175	2,150,000	2,412,718		(31,004)			5.000	3.140	JD	8,958	107,500	10/25/2013	06/01/2026
34153P-FP-8	FL STATE BRD OF ED GO				1FE	2,148,368	111.0830	2,421,609	2,180,000	2,162,482		2,252			5.000	5.140	JD	9,083	109,000	10/29/2008	06/01/2022
34153P-GY-8	FL STATE BRD OF ED GO				1FE	6,670,000	108.2470	7,220,075	6,670,000	6,670,000					4.450	4.450	JD	24,735	296,815	01/14/2009	06/01/2025
34153P-JD-1	FL STATE BRD OF ED GO				1FE	6,600,000	108.8000	7,180,800	6,600,000	6,600,000					4.600	4.600	JD	25,300	303,600	02/11/2009	06/01/2025
34526P-AW-8	KS FORD CNTY UNIF SCH DIST GO				1FE	4,307,819	100.5570	4,414,452	4,390,000	4,308,368		549			3.250	3.390	MS	17,438		10/27/2015	03/01/2032
345766-NC-9	OH FOREST HILLS LOCAL SCH DIST GO				1FE	1,267,508	108.4930	1,269,368	1,170,000	1,259,908		(7,599)			4.000	3.010	JD	3,900	36,790	02/05/2015	12/01/2030
346766-KL-1	TX FORT BEND CNTY GO				1FE	1,451,915	100.5990	1,463,715	1,455,000	1,453,645		230			4.250	4.270	MS	20,613	61,838	03/13/2007	03/01/2021
349425-W3-8	TX FORTH WORTH CTFS OBLIG GO				1FE	2,507,400	119.7160	2,394,320	2,000,000	2,341,420		(51,455)			5.000	2.030	MS	33,333	100,000	08/16/2012	03/01/2022
349425-Y6-9	TX FORT WORTH GO				1FE	2,461,720	117.6710	2,353,420	2,000,000	2,292,002		(53,119)			5.000	2.010	MS	33,333	100,000	08/24/2012	03/01/2021
349460-R8-0	TX FORT WORTH INDPT SCHL DIST GO				1FE	3,000,000	102.2840	3,068,520	3,000,000	3,000,000					4.300	4.300	FA	48,733	129,000	12/15/2006	02/15/2020
349545-T3-7	MO FORT ZUMWALT SCHL DIST GO				1FE	1,048,330	108.8180	1,088,180	1,000,000	1,036,368		(6,371)			4.000	3.230	MS	13,333	40,000	01/22/2014	03/01/2026
351592-FV-7	IL FOX VALLEY PARK DIST GO				1FE	2,224,889	103.7050	2,307,436	2,225,000	2,224,889					4.500	4.500	JD	4,450	100,125	01/13/2009	12/15/2024
352802-GJ-5	KS FRANKLIN CNTY UNIF SCH DIST GO				1FE	3,865,253	117.3830	4,037,975	3,440,000	3,845,291		(19,962)			5.000	3.540	MS	100,333		05/14/2015	09/01/2030
353172-5L-9	OH FRANKLIN CNTY GO				1FE	2,486,284	110.9210	2,617,736	2,360,000	2,465,721		(11,484)			4.000	3.350	JD	7,867	94,400	02/12/2014	06/01/2027
353442-ZA-7	WA FRANKLIN CNTY SCHL DIST GO				1FE	2,473,460	119.7410	2,394,820	2,000,000	2,309,992		(44,213)			5.000	2.380	JD	8,333	100,000	02/23/2012	12/01/2022
353838-WE-1	MA FRANKLIN PURPOSE LOAN GO				1FE	2,099,399	110.8440	2,244,591	2,025,000	2,084,004		(6,630)			4.000	3.560	FA	30,600	81,000	07/31/2013	08/15/2026
354730-VZ-3	TN FRANKLIN CNTY GO				1FE	1,130,690	107.5420	1,193,716	1,110,000	1,118,140		(2,347)			4.650	4.390	MS	17,205	51,615	12/16/2009	03/01/2020
357866-XL-1	TX FRENSHIP INDEP SCH DIST GO				1FE	2,255,822	101.8210	2,316,428	2,275,000	2,256,567		745			3.000	3.080	FA	25,783	18,579	04/14/2015	02/15/2028
358232-Y9-1	CA FRESNO UNIF SCH DIST GO				1FE	1,996,124	104.0460	2,106,932	2,025,000	1,996,873		749			3.500	3.630	FA	29,531	5,709	06/19/2015	08/01/2029
358775-G7-3	TX FRISCO GO				1FE	4,924,933	101.8960	5,028,568	4,935,000	4,931,201		828			4.150	4.170	FA	77,370	204,803	12/08/2006	02/15/2020
363815-CV-1	OH GALLIA CNTY LOC SCHL DIST GO				1FE	1,365,000	101.5720	1,386,458	1,365,000	1,365,000					4.300	4.300	JD	4,891	58,695	03/08/2006	12/01/2018
363815-DW-8	OH GALLIA CNTY LOCAL SCHL DIST GO				1FE	1,882,008	109.0720	1,963,296	1,800,000	1,871,909		(6,848)			4.000	3.470	MN	12,000	72,000	06/27/2014	11/01/2028
363838-CR-2	OH GALLIPOLIS SCHL DIST GO				1FE	655,000	101.5720	665,297	655,000	655,000					4.300	4.300	JD	2,347	28,165	03/19/2013	12/01/2019
363838-CS-0	OH GALLIPOLIS SCHL DIST GO				1FE	820,000	101.3800	831,316	820,000	820,000					4.300	4.300	JD	2,938	35,260	03/19/2013	12/01/2019
364195-EE-3	TX GALVESTON CNTY PASS THRU TOLL GO				1FE	1,217,200	119.3980	1,193,980	1,000,000	1,140,235		(21,092)			5.000	2.500	FA	20,833	50,000	03/08/2012	02/01/2022
374730-MR-7	MI GIBRALTAR SCHL DIST GO				1FE	2,125,833	112.6960	2,056,702	1,825,000	1,997,063		(36,972)			5.000	2.680	MN	15,208	91,250	04/12/2012	05/01/2020
378334-MC-7	AZ GLENDALE UNION SCH DIST GO				1FE	1,701,986	108.2020	1,769,103	1,635,000	1,700,436		(1,550)			4.000	3.500	JJ	16,713		09/18/2015	07/01/2030
38251N-EQ-4	AZ GOODYEAR CMNTY FACS UTIL GO				1FE	1,288,656	110.0530	1,320,636	1,200,000	1,276,777		(7,725)			4.000	3.130	JJ	22,133	52,533	05/30/2014	07/15/2025
38251N-ER-2	AZ GOODYEAR CMNTY FACS UTIL GO				1FE	1,323,672	109.1440	1,358,843	1,245,000	1,313,194		(6,820)			4.000	3.250	JJ	22,963	54,503	05/30/2014	07/15/2026
382604-H9-0	TX GOOSE CREEK INDPT SCHL DIST GO				1FE	2,699,656	110.4810	2,773,073	2,510,000	2,674,750		(17,601)			4.000	3.080	FA	37,929	100,400	07/02/2014	02/15/2028
386028-JK-1	MI GRAND LEDGE PUB SCHLS DIST GO				1FE	1,000,000	104.1230	1,041,230	1,000,000	1,000,000					4.400	4.400	MN	7,333	44,000	06/01/2007	05/01/2021
386028-JL-9	MI GRAND LEDGE PUB SCHLS DIST GO				1FE	1,000,000	104.2130	1,042,130	1,000,000	1,000,000					4.450	4.450	MN	7,417	44,500	06/01/2007	05/01/2022
38624J-HP-2	MI GRAND RAPIDS CMNTY COLLEGE GO				1FE	1,640,000	101.0410	1,657,072	1,640,000	1,640,000					4.250	4.250	MN	11,617	69,700	01/11/2006	05/01/2019
386496-7G-2	MI GRAND TRAVERSE CNTY GO				1FE	2,084,020	106.8260	2,136,520	2,000,000	2,037,518		(10,461)			4.000	3.390	MN	13,333	80,000	03/18/2011	05/01/2020
388046-GR-9	WA GRANT CNTY SCHL DIST GO				1FE	3,354,064	105.0420	3,534,663	3,365,000	3,359,811		753			4.350	4.370	JD	12,198	146,378	04/11/2007	12/01/2021
395100-PY-0	MA GREENFIELD GO				1FE	1,075,000	105.8970	1,138,393	1,075,000	1,075,000					3.000	3.000	MS	10,750	32,250	03/07/2014	03/01/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
396373-KB-7	PA GREENVILLE AREA SCH DIST GO				1FE	1,302,612	101.4660	1,329,205	1,310,000	1,302,651		40			3.375	3.420	MN	5,281		10/28/2015	05/15/2032
399280-YK-6	CT GROTON CITY GO				1FE	1,630,007	119.4040	1,564,192	1,310,000	1,548,348		(30,759)			5.000	2.210	FA	27,292	65,500	04/10/2013	02/01/2023
399280-YM-2	CT GROTON CITY GO				1FE	1,228,678	111.0520	1,216,019	1,095,000	1,195,013		(12,713)			4.000	2.580	FA	18,250	43,800	04/10/2013	02/01/2025
399280-ZJ-8	CT GROTON CITY GO				1FE	1,135,455	111.1650	1,161,674	1,045,000	1,123,990		(7,783)			4.000	3.010	AO	10,450	41,800	06/26/2014	10/01/2025
401766-UB-4	CT GUILFORD GO				1FE	1,201,102	100.2840	1,223,465	1,220,000	1,202,376		930			3.125	3.250	FA	15,885	36,960	08/08/2014	08/01/2030
404486-DH-2	GA HABERSHAM CNTY SCHL DIST GO				1FE	1,900,725	120.6470	1,809,705	1,500,000	1,795,505		(37,424)			5.000	2.060	AO	18,750	75,000	01/25/2013	04/01/2023
406036-GK-3	NE HALL CNTY GRAND ISLAND SCHL DIST GO				1FE	1,133,670	112.2570	1,122,570	1,000,000	1,085,363		(13,158)			4.000	2.450	JD	1,778	40,000	02/14/2012	12/15/2022
406036-GW-7	NE HALL CNTY SCH DIST #2 GRAND ISLAND GO				1FE	2,294,210	108.8550	2,373,039	2,180,000	2,283,676		(9,734)			4.000	3.380	JD	3,876	90,591	11/07/2014	12/15/2031
406792-W7-2	CT HAMDEN GO				1FE	552,847	117.6000	552,720	470,000	533,926		(7,365)			5.000	2.990	FA	8,878	23,500	05/02/2013	08/15/2023
406792-Z8-7	CT HAMDEN GO				2FE	490,415	101.9600	509,800	500,000	491,153		547			3.375	3.550	FA	6,375	16,594	08/13/2014	08/15/2028
407324-5E-8	TN HAMILTON CNTY GO				1FE	3,332,340	108.7190	3,326,801	3,060,000	3,263,257		(26,128)			3.000	2.000	MS	30,600	91,800	04/17/2013	03/01/2023
407810-JW-1	OH HAMILTON LOC SCHL DIST GO				1FE	1,323,556	101.5520	1,345,564	1,325,000	1,324,475		121			4.250	4.260	JD	4,693	56,313	02/21/2006	12/01/2019
408378-GV-3	IN HAMMOND PARK GO				2FE	1,311,999	104.9620	1,333,017	1,270,000	1,306,833		(4,886)			4.000	3.490	JJ	23,424	30,339	11/21/2014	01/15/2025
412486-4Z-2	MD HARFORD CNTY GO				1FE	2,043,200	111.9570	2,239,140	2,000,000	2,021,967		(4,271)			5.125	4.850	JJ	51,250	102,500	06/02/2010	07/01/2024
414864-JY-5	AR HARRISON SCH DIST GO				1FE	1,832,706	101.7400	1,866,929	1,835,000	1,832,902		182			3.000	3.010	JD	4,588	55,050	11/05/2014	06/01/2026
414864-KB-3	AR HARRISON SCH DIST GO				1FE	1,426,777	100.9490	1,448,618	1,435,000	1,427,266		454			3.250	3.300	JD	3,886	46,638	11/05/2014	06/01/2029
416848-SP-5	MI HARTLAND CONS SCHL DIST GO				1FE	1,225,000	103.5120	1,268,022	1,225,000	1,225,000					4.250	4.250	MN	8,677	52,063	01/09/2007	05/01/2021
421020-UY-2	TX HAYS CNTY GO				1FE	1,303,484	111.9650	1,304,392	1,165,000	1,258,436		(12,738)			4.000	2.670	FA	17,604	46,600	04/12/2012	08/15/2023
421110-C7-0	TX HAYS INDPT SCHL DIST GO				1FE	3,490,000	102.3430	3,571,771	3,490,000	3,490,000					4.250	4.250	FA	56,034	148,325	01/11/2007	08/15/2021
423745-WK-0	PA HEMPFIELD SCHL DIST GO				1FE	1,128,202	109.0870	1,129,050	1,035,000	1,087,832		(11,462)			4.000	2.730	AO	8,740	41,400	04/04/2012	10/15/2022
424672-VC-4	NY HEMPSTEAD TOWN GO				1FE	2,972,220	105.9630	3,178,890	3,000,000	2,977,148		2,171			3.000	3.090	JJ	45,000	134,500	12/18/2013	01/01/2025
424672-VD-2	NY HEMPSTEAD TOWN GO				1FE	3,168,090	110.8130	3,324,390	3,000,000	3,130,762		(19,476)			4.000	3.190	JJ	60,000	179,333	12/12/2013	01/01/2026
429326-SA-0	TX HIDALGO CNTY GO				1FE	3,010,000	102.3120	3,079,591	3,010,000	3,010,000					4.200	4.200	FA	47,759	126,420	11/29/2006	08/15/2020
431614-TD-8	OH HILLIARD GO				1FE	225,000	100.2390	225,538	225,000	225,000					4.100	4.100	JD	769	9,225	07/03/2013	12/01/2017
431621-PP-0	OH HILLIARD SCH DIST GO				1FE	882,758	113.5340	851,505	750,000	851,060		(11,597)			4.000	2.140	JD	2,500	30,000	02/13/2013	12/01/2023
434452-JK-5	IL HOFFMAN ESTATES GO				1FE	2,222,241	110.5140	2,458,937	2,225,000	2,222,921		141			4.950	4.960	JD	9,178	110,138	03/18/2009	12/01/2026
435236-JQ-8	MI HOLLAND SCHL DIST GO				1FE	3,420,185	121.0090	3,551,614	2,935,000	3,353,134		(43,456)			5.000	3.050	MN	24,458	146,750	05/27/2014	05/01/2026
435236-JY-1	MI HOLLAND SCH DIST GO				1FE	1,224,746	102.9530	1,214,845	1,180,000	1,221,018		(3,728)			3.750	3.270	MN	7,375	44,250	02/05/2015	05/01/2034
436290-HZ-6	NJ HOLMDEL TWP SCHL DIST GO				1FE	1,080,000	100.7240	1,087,819	1,080,000	1,080,000					4.000	4.000	MS	12,720	43,200	06/29/2005	03/15/2018
438670-XH-9	HI HONOLULU CITY & CNTY GO				1FE	1,391,450	116.0720	1,450,900	1,250,000	1,353,372		(19,141)			5.000	3.170	JD	5,208	62,500	12/18/2013	12/01/2026
438670-YE-5	HI HONOLULU CITY & CNTY GO				1FE	1,853,723	112.2850	1,964,988	1,750,000	1,825,599		(12,203)			4.000	3.150	FA	29,167	70,000	08/20/2013	08/01/2022
440884-HZ-0	WI HORTONVILLE SCHL DIST GO				1FE	1,936,701	106.9450	2,085,428	1,950,000	1,940,119		1,413			3.000	3.080	AO	14,625	58,500	07/16/2013	04/01/2022
442331-JB-1	TX HOUSTON GO				1FE	1,298,906	100.5920	1,312,726	1,305,000	1,303,637		589			4.200	4.250	MS	18,270	54,810	03/13/2006	03/01/2018
442565-7Y-7	MD HOWARD CNTY GO				1FE	2,971,440	102.7000	3,081,000	3,000,000	2,974,626		1,885			3.000	3.090	FA	34,000	90,000	03/19/2014	02/15/2027
443726-E4-2	NJ HUDSON CNTY GO				1FE	1,612,151	113.1130	1,764,563	1,560,000	1,598,856		(5,506)			4.000	3.540	MS	18,373	62,400	06/25/2013	03/15/2022
443726-Q2-3	NJ HUDSON CNTY GO				1FE	5,141,338	110.1410	5,259,233	4,775,000	5,107,486		(32,689)			4.000	3.100	JD	15,917	188,878	12/04/2014	12/01/2029
447025-JG-3	AL HUNTSVILLE GO				1FE	3,185,000	101.9190	3,246,120	3,185,000	3,185,000					2.731	2.730	MS	28,994	86,982	09/02/2010	09/01/2017
447025-PR-2	AL HUNTSVILLE GO				1FE	1,165,960	122.0180	1,220,180	1,000,000	1,134,911		(15,034)			5.000	3.050	MN	8,333	50,000	11/08/2013	11/01/2025
447025-QP-5	AL HUNTSVILLE GO				1FE	1,379,839	121.6130	1,477,598	1,215,000	1,349,406		(14,757)			5.000	3.380	MN	10,125	60,750	11/08/2013	11/01/2027
448492-ZY-7	TX HUTTO SCHL DIST GO				1FE	1,020,091	102.1640	1,052,289	1,030,000	1,025,466		704			4.250	4.330	FA	18,240	43,775	01/12/2007	08/01/2021
450812-YJ-5	LA IBERIA PARISH PARISHWIDE SCHL DIST GO				1FE	2,342,621	104.3750	2,499,781	2,395,000	2,348,775		3,760			3.125	3.350	MS	24,948	74,844	03/21/2014	03/01/2026
450812-YX-4	LA IBERIA PARISH SCHL DIST GO				1FE	1,528,157	102.9350	1,585,199	1,540,000	1,529,218		793			3.125	3.200	MS	16,042	48,526	08/01/2014	03/01/2027
451885-BU-0	IL DEPT CENT MGMT SVCS CTFS PARTN GO				1FE	2,057,446	100.3580	2,067,375	2,060,000	2,059,356		161			5.850	5.860	JJ	60,255	120,510	04/24/2000	07/01/2019
452488-JB-6	MI IMLAY CITY CMNTY SCHLS GO				1FE	1,876,146	100.8600	1,896,168	1,880,000	1,878,861		312			4.250	4.260	MN	13,317	79,900	02/16/2006	05/01/2019
463813-QL-2	TX IRVING INDPT SCHL DIST GO				1FE	1,568,054	103.6820	1,632,992	1,575,000	1,571,162		452			4.250	4.290	FA	25,288	66,938	02/05/2008	02/15/2023
463813-ZT-5	IRVING TX INDEP SCH DIST				1FE	2,007,731	109.4280	2,051,775	1,875,000	2,006,299		(1,433)			4.000	3.150	FA	8,958		10/15/2015	02/15/2031
464080-LX-6	NJ IRVINGTON TWP REF-SER B GO				1FE	2,943,750	103.2940	3,098,820	3,000,000	2,947,802		3,185			3.625	3.800	JJ	50,146	92,135	08/21/2014	07/15/2028
464434-FU-8	WA ISLAND CNTY SCHL DIST GO				1FE	4,200,000	103.5970	4,351,074	4,200,000	4,200,000					4.550	4.550	JD	15,925	191,100	07/19/2006	12/01/2019
464632-PV-4	VA ISLE WIGHT CNTY GO				1FE	1,521,936	114.7680	1,491,984	1,300,000	1,452,740		(21,745)			4.000	2.050	JJ	26,000	52,000	09/07/2012	07/01/2022
466784-DQ-5	GA JACKSON CNTY SCHL DIST GO				1FE	2,449,660	120.9360	2,418,720	2,000,000	2,311,870		(39,109)			5.000	2.600	MS	33,333	100,000	04/13/2012	03/01/2023
466784-DR-3	GA JACKSON CNTY SCHL DIST GO				1FE	4,776,418	122.4630	5,020,983	4,100,000	4,658,194		(59,215)			5.000	3.100	MS	68,333	205,000	12/17/2013	03/01/2024
467430-PB-4	MO JACKSON CNTY SCHL DIST GO				1FE	1,208,380	125.1840	1,251,840	1,000,000	1,188,582		(14,013)			5.000	2.990	MS	16,667	54,444	07/02/2014	03/01/2027

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
467486-QM-1	MO JACKSON CNTY SCHL GO				1FE	4,972,150	111.6090	5,580,450	5,000,000	4,981,347		1,587			4.750	4.800	MS	79,167	237,500	03/19/2009	03/01/2025
467520-TH-5	MO JACKSON CNTY SCHL DIST GO				1FE	500,000	108.6330	543,165	500,000	500,000					5.000	5.000	MS	8,333	25,000	07/16/2010	03/01/2023
467520-VL-3	MO JACKSON CNTY SCHL DIST GO				1FE	1,276,128	109.8140	1,317,768	1,200,000	1,260,185		(8,730)			4.000	3.100	MS	16,000	48,000	01/29/2014	03/01/2026
467574-MQ-9	MO JACKSON CNTY SCHL DIST GO				1FE	500,000	107.0760	535,380	500,000	500,000					5.080	5.080	MS	8,467	25,400	07/27/2010	03/01/2023
468034-ND-1	OR JACKSON CNTY SCHL DIST GO				1FE	1,549,045	108.8230	1,670,433	1,535,000	1,539,885		(1,842)			4.625	4.480	JD	3,155	70,994	06/10/2009	06/15/2025
471486-DE-7	MO JASPER CNTY REORG SCHL DIST GO				1FE	1,157,990	115.0730	1,150,730	1,000,000	1,118,690		(15,132)			4.000	2.200	MS	13,333	40,000	04/16/2013	03/01/2023
472736-Q7-5	CO JEFFERSON CNTY SCHL DIST GO				1FE	1,227,065	127.0950	1,315,433	1,035,000	1,203,939		(12,676)			5.000	3.220	JD	2,300	51,750	02/19/2014	12/15/2026
473448-DB-1	OR JEFFERSON CNTY MADRAS SCHL DIST GO				1FE	1,164,980	113.0740	1,130,740	1,000,000	1,120,553		(17,328)			4.000	2.000	JD	1,778	40,000	05/10/2013	06/15/2022
473664-DR-8	WV JEFFERSON CNTY BRD OF ED GO				1FE	937,731	109.8440	895,229	815,000	885,838		(15,541)			4.000	1.900	MN	5,433	32,600	07/20/2012	05/01/2020
474744-CG-2	LA JEFFERSON PARISH SCH BRD GO				1FE	1,097,785	107.3690	1,100,532	1,025,000	1,093,816		(3,969)			4.000	3.150	MS	13,667	11,389	04/16/2015	03/01/2030
476034-PM-9	MI JENISON PUB SCHLS GO				1FE	995,694	103.0740	1,035,894	1,005,000	1,001,639		1,362			3.250	3.400	MN	5,444	32,663	04/28/2011	05/01/2018
478251-JB-8	TN JOHNSON CITY				1FE	1,288,883	109.5620	1,429,784	1,305,000	1,294,070		909			4.500	4.610	JD	4,894	58,725	06/25/2009	06/01/2025
478251-JR-3	TN JOHNSON CITY SER A GO				1FE	1,457,472	110.1930	1,581,270	1,435,000	1,446,264		(2,242)			4.950	4.750	JD	5,919	71,033	06/04/2010	06/01/2022
478710-TW-6	KS JOHNSON CNTY UNIF SCHL DIST GO				1FE	4,034,996	120.4470	3,920,550	3,255,000	3,855,637		(69,796)			5.000	2.370	AO	40,688	162,750	04/26/2013	10/01/2023
478712-QS-4	KS JOHNSON CNTY UNIF SCH DIST GO				1FE	1,704,778	103.0980	1,773,286	1,720,000	1,705,294		516			3.375	3.440	MS	31,121		05/19/2015	09/01/2030
478712-QT-2	KS JOHNSON CNTY UNIF SCH DIST GO				1FE	1,120,214	102.2240	1,155,131	1,130,000	1,120,529		315			3.500	3.570	MS	21,203		05/21/2015	09/01/2031
478712-QU-9	KS JOHNSON CNTY UNIF SCH DIST GO				1FE	1,526,316	101.8830	1,579,187	1,550,000	1,526,957		641			3.500	3.610	MS	29,084		05/21/2015	09/01/2032
478740-RX-3	KS JOHNSON CNTY UNIF SCH DIST GO				1FE	2,521,450	107.6950	2,692,375	2,500,000	2,520,708		(742)			3.500	3.390	AO	47,153		05/28/2015	10/01/2030
478825-FH-0	MO JOHNSON CNTY SCHL DIST GO				1FE	1,400,000	108.9760	1,525,664	1,400,000	1,400,000					5.700	5.700	MS	26,600	79,800	07/28/2010	03/01/2029
478825-FW-7	MO JOHNSON CNTY SCH DIST GO				1FE	1,373,951	109.0360	1,433,823	1,315,000	1,371,431		(2,521)			4.000	3.440	MS	26,154		06/17/2015	03/01/2031
481502-M6-6	KS JUNCTION CITY GO				1FE	2,105,000	111.3340	2,343,581	2,105,000	2,105,000					4.800	4.800	MS	33,680	101,040	04/22/2009	09/01/2025
484080-PE-0	IL KANE MCHENRY COOK & DEKALB CNTYS GO				1FE	1,989,460	108.0080	2,160,160	2,000,000	1,993,919		723			4.500	4.550	JJ	45,000	90,000	09/09/2008	01/01/2023
484873-KU-7	MO KANSAS CITY GO				1FE	1,404,312	115.2710	1,498,523	1,300,000	1,380,911		(11,801)			4.500	3.360	FA	24,375	58,500	12/19/2013	02/01/2026
487692-7X-7	TX KELLER INDPT SCHL DIST GO				1FE	1,218,957	102.0750	1,260,626	1,235,000	1,228,552		1,238			4.125	4.250	FA	19,245	50,944	10/05/2006	08/15/2020
487694-JV-4	TX KELLER INDPT SCHL DIST GO				1FE	1,277,770	123.1360	1,231,360	1,000,000	1,209,491		(25,180)			5.000	2.020	FA	18,889	50,000	02/28/2013	08/15/2023
489818-2F-0	WI KENOSHA GO				1FE	1,867,140	117.5110	1,927,180	1,640,000	1,809,957		(24,238)			5.000	3.150	AO	20,500	82,000	07/16/2013	04/01/2023
489818-W6-7	WI KENOSHA REF GO				1FE	990,220	106.4580	1,064,580	1,000,000	993,247		769			3.000	3.090	MS	10,000	30,000	12/06/2011	09/01/2023
489818-Z5-6	WI CITY OF KENOSHA GO				1FE	1,222,040	115.9130	1,159,130	1,000,000	1,140,230		(24,967)			5.000	2.150	AO	12,500	50,000	08/07/2012	04/01/2022
490278-5B-0	MI KENT CNTY GO				1FE	6,046,429	107.4990	6,100,568	5,675,000	6,018,126		(28,303)			4.000	3.220	JJ	113,500	83,233	02/11/2015	01/01/2032
490303-HE-7	MI KENT CNTY BLDG AUTH GO				1FE	1,443,577	104.2080	1,511,016	1,450,000	1,446,792		425			4.300	4.330	JD	5,196	62,350	04/19/2007	06/01/2022
492674-PH-3	OH CITY OF KETTERING GO				1FE	1,582,864	101.4340	1,648,303	1,625,000	1,584,870		2,006			3.000	3.220	JD	4,063	40,219	01/23/2015	12/01/2030
492700-LH-0	WI KETTLE MORAINE SCH DIST GO				1FE	2,607,238	101.9420	2,691,269	2,640,000	2,609,032		1,794			3.000	3.100	AO	58,080		03/24/2015	04/01/2029
494134-4N-6	TX KILLEEN GO				1FE	3,160,730	120.4330	3,083,085	2,560,000	3,000,358		(61,562)			5.000	2.180	FA	53,333	128,000	04/17/2013	08/01/2023
494656-P5-4	WA KING & SNOHOMISH CNTYS SCH DIST GO				1FE	857,507	110.1190	891,964	810,000	855,625		(1,881)			4.000	3.290	JD	15,480		06/24/2015	12/01/2030
494791-PG-5	WA KING CNTY PUB HOSPITAL GO				1FE	3,398,640	115.4580	3,463,740	3,000,000	3,306,398		(57,021)			5.250	3.000	JD	13,125	157,500	05/08/2014	12/01/2028
495033-DM-1	WA KING CNTY SCHL DIST GO				1FE	1,945,878	114.4990	1,889,234	1,650,000	1,861,021		(28,166)			4.000	2.010	JD	5,500	66,000	11/07/2012	12/01/2022
495278-E6-6	WA KING CNTY SCHL DIST GO				1FE	4,032,137	103.3270	4,179,577	4,045,000	4,039,699		950			4.250	4.270	JD	14,326	171,913	10/26/2006	12/01/2020
495278-N9-0	WA KING CNTY SCHL DIST GO				1FE	2,366,329	113.6670	2,261,973	1,990,000	2,255,516		(35,554)			4.000	1.930	JD	6,633	79,600	10/03/2012	12/01/2022
496443-MA-7	TN KINGSPORT GO				1FE	1,484,219	113.7740	1,553,015	1,365,000	1,462,135		(10,232)			4.250	3.250	MS	19,338	58,013	10/10/2013	03/01/2026
498368-BV-0	OR KLAMATH CNTY SCHL DIST GO				1FE	1,106,290	118.0580	1,180,580	1,000,000	1,083,943		(9,613)			5.000	3.700	JD	2,222	50,000	08/02/2013	06/15/2026
498531-CN-0	TX KLEIN INDPT SCHL DIST GO				1FE	2,487,920	120.1860	2,403,720	2,000,000	2,356,131		(49,959)			5.000	2.090	FA	41,667	100,000	03/27/2013	08/01/2022
498531-FM-9	TX KLEIN INDEP SCH DIST GO				1FE	1,579,935	109.9230	1,648,845	1,500,000	1,576,803		(3,132)			4.000	3.370	FA	25,000	5,000	06/26/2015	08/01/2030
500566-KQ-6	ID KOOTENAI CNTY SCH DIST GO				1FE	1,054,100	109.6040	1,096,040	1,000,000	1,051,445		(2,656)			4.000	3.360	FA	24,444		05/07/2015	08/15/2031
503588-UR-4	TX LA MARQUE INDPT SCHL DIST GO				1FE	65,000	100.3120	65,203	65,000	65,000					5.000	5.000	FA	1,228	3,250	12/30/2011	02/15/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
506629-AK-0	LA LAFAYETTE PARISH SCHL BRD GO				1FE	1,485,000	98.6910	1,465,561	1,485,000	1,485,000					2.000	2.000	MS	9,900	29,700	12/06/2012	03/01/2023
507012-VZ-2	LA LAFOURCHE PARISH SCHL DIST GO				1FE	988,420	104.4460	1,044,460	1,000,000	989,362		634			3.250	3.350	MS	10,833	32,500	05/13/2014	03/01/2029
508354-QZ-3	IL LAKE CNTY FST PRESV DIST GO				1FE	2,989,694	105.9600	3,263,568	3,080,000	3,018,538		4,799			4.250	4.500	JD	5,818	130,900	02/10/2009	12/15/2025
508856-JR-3	IL LAKE CNTY CMNTY SCHL DIST GO				1FE	1,110,000	106.0390	1,177,033	1,110,000	1,110,000					5.600	5.600	MN	10,360	62,160	07/23/2010	05/01/2030
509265-BY-9	IL LAKE COUNTY SPECIAL ED GO				1FE	1,133,616	103.0910	1,175,237	1,140,000	1,136,311		335			4.600	4.640	AO	13,110	52,440	09/11/2008	10/01/2024
511074-RA-6	TX LAKE TRAVIS INDPT SCHL DIST GO				1FE	3,766,117	100.4000	3,785,080	3,770,000	3,769,334		195			4.300	4.300	FA	61,242	162,110	03/23/2006	02/15/2019
512084-GN-8	MI LAKESHORE PUBLIC SCHLS GO				1FE	1,466,164	109.5360	1,484,213	1,355,000	1,440,773		(10,299)			4.000	3.030	MN	9,033	54,200	06/07/2013	05/01/2024
512624-LH-8	OH LAKEWOOD CITY SCHL DIST GO				1FE	998,900	106.5370	1,065,370	1,000,000	999,485		75			4.300	4.310	JD	3,583	43,000	04/23/2007	12/01/2021
512804-YN-9	OH LAKOTA LOCAL SCHL DIST GO				1FE	622,270	120.3230	601,615	500,000	586,548		(11,428)			5.000	2.280	JD	2,083	25,000	09/20/2012	12/01/2022
513174-PK-2	TX LAMAR CONS INDPT SCHL DIST GO				1FE	2,080,000	103.7320	2,157,626	2,080,000	2,080,000					4.200	4.200	FA	33,003	87,360	01/18/2008	02/15/2024
513660-HK-9	TX LAMPASAS INDPT SCHL DIST GO				1FE	776,727	121.8560	749,414	615,000	735,521		(15,577)			5.000	2.030	FA	11,617	30,750	04/05/2013	02/15/2023
514040-L2-8	PA LANCASTER GO				1FE	1,070,190	107.3440	1,073,440	1,000,000	1,063,967		(6,223)			4.000	3.020	MN	6,667	25,444	02/13/2015	05/01/2026
514224-NK-6	NY LANCASTER CENTRAL SCHL DIST GO				1FE	1,073,205	111.6470	1,166,711	1,045,000	1,067,139		(2,554)			4.000	3.670	JD	3,483	41,800	07/11/2013	06/01/2025
514282-TD-4	PA LANCASTER GO				1FE	1,985,660	103.3520	2,067,040	2,000,000	1,987,089		991			3.000	3.070	MN	10,000	60,000	06/04/2014	11/01/2026
515182-CR-2	OR LANE CMNTY COLLEGE GO				1FE	1,817,977	112.0300	1,747,668	1,560,000	1,723,856		(28,190)			4.000	1.960	JD	2,773	62,400	07/12/2012	06/15/2021
515390-LT-7	OR LANE CNTY SCHL DIST GO				1FE	1,145,860	123.2390	1,232,390	1,000,000	1,121,714		(12,271)			5.000	3.330	JD	2,222	50,000	12/11/2013	06/15/2025
517696-F5-4	NV LAS VEGAS GO				1FE	2,250,314	100.7640	2,307,496	2,290,000	2,277,980		3,378			4.125	4.290	AO	23,616	94,463	03/16/2006	04/01/2019
51856A-BR-5	FL LAUDERHILL CITY GO				1FE	1,041,507	103.4540	1,091,440	1,055,000	1,041,858		352			3.625	3.740	JJ	19,016		06/17/2015	01/01/2030
518794-BR-2	MS LAUREL SCHL DIST GO				1FE	986,690	108.3200	1,083,200	1,000,000	992,705		826			4.625	4.740	AO	11,563	46,250	02/27/2008	04/01/2023
521838-VV-1	TX LEANDER GO				1FE	1,761,728	109.5930	1,758,968	1,605,000	1,697,179		(18,501)			4.000	2.670	FA	24,253	64,200	04/20/2012	08/15/2022
524426-VF-7	VA LEESBURG GO				1FE	1,860,000	104.0490	1,935,311	1,860,000	1,860,000					3.000	3.000	JJ	25,730	53,475	07/18/2014	01/15/2028
527318-JM-2	TX LEVELLAND CONSOL INDPT SCHL DIST GO				1FE	1,072,950	114.6650	1,146,650	1,000,000	1,057,079		(7,060)			4.000	3.100	FA	15,111	40,000	08/20/2013	02/15/2023
528174-JG-1	PA LEWISBURG AREA SCHL DIST GO				1FE	1,122,009	107.5200	1,166,592	1,085,000	1,114,593		(4,264)			4.000	3.500	FA	16,396	43,400	02/28/2014	02/15/2027
52908E-NU-3	KY LEXINGTON-FAYETTE URBAN CNTY GO				1FE	2,000,000	107.5520	2,151,040	2,000,000	2,000,000					4.550	4.550	FA	37,917	91,000	01/22/2009	02/01/2025
530574-GW-6	TX LIBERTY HILL INDPT SCHL DIST GO				1FE	2,223,366	114.0670	2,361,187	2,070,000	2,141,317		(18,182)			5.000	3.950	FA	43,125	103,500	01/20/2011	08/01/2022
533883-JY-1	MI LINCOLN CONS SCHL DIST GO				1FE	1,833,073	101.0280	1,853,864	1,835,000	1,834,454		150			4.250	4.250	MN	12,998	77,988	02/16/2006	05/01/2019
534655-CX-1	MI LINCOLN PARK SCHL DIST GO				1FE	2,153,390	104.0150	2,246,724	2,160,000	2,157,363		542			4.300	4.330	MN	15,480	92,880	01/23/2007	05/01/2020
535769-EA-7	OR LINN BENTON CMNTY CLG DIST GO				1FE	974,780	100.5700	1,005,700	1,000,000	975,973		1,193			3.000	3.200	JD	2,500	22,917	02/13/2015	06/01/2030
537360-RA-9	AR LITTLE ROCK CITY GO				1FE	1,764,900	100.8490	1,790,070	1,775,000	1,764,936		35			3.250	3.300	MS	5,929		10/21/2015	03/01/2030
538310-F6-5	CA LIVERMORE VLY SCH DIST GO				1FE	3,833,137	105.2210	3,919,482	3,725,000	3,822,153		(9,770)			3.500	3.150	FA	54,323	91,625	10/31/2014	08/01/2029
542411-JU-8	CA LONG BEACH CMNTY CLG GO				1FE	4,635,960	119.1500	4,766,000	4,000,000	4,563,523		(54,288)			5.000	3.150	MN	33,333	235,000	08/06/2014	05/01/2030
542535-KQ-1	NY LONG BEACH CITY SCHL DIST GO				1FE	1,444,877	110.5330	1,414,822	1,280,000	1,398,868		(17,313)			4.000	2.400	AO	10,809	51,200	03/22/2013	04/15/2023
544203-DD-1	CA LOS ALAMITOS UNIF SCH DIST GO				1FE	800,963	109.9230	824,423	750,000	799,177		(1,785)			4.000	3.200	FA	12,250		07/09/2015	08/01/2029
54589T-AK-8	VA LOUDOUN CNTY GO				1FE	2,652,744	122.2070	2,731,326	2,235,000	2,564,901		(42,921)			5.000	2.650	JD	9,313	111,750	11/14/2013	12/01/2023
547473-EK-0	NM LOVINGTON MUNI SCH DIST GO				1FE	1,000,000	101.5580	1,015,580	1,000,000	1,000,000					3.000	3.000	AO	18,500		04/15/2015	10/01/2028
548768-FE-5	MS LOWNDES CNTY SCH DIST GO				1FE	3,379,719	100.0390	3,411,330	3,410,000	3,380,405		686			3.125	3.190	MS	31,377		08/19/2015	09/01/2030
549187-7F-3	TX LUBBOCK GO				1FE	3,265,000	103.9930	3,395,371	3,265,000	3,265,000					4.200	4.200	FA	51,805	137,130	01/17/2008	02/15/2024
550697-VF-0	PA LUZERNE CNTY GO				1FE	1,361,575	113.7520	1,421,900	1,250,000	1,356,383		(5,192)			5.000	3.950	MN	7,986	28,993	05/21/2015	11/15/2029
55844P-HV-3	WI MADISON AREA TECH COLLEGE GO				1FE	1,791,191	106.6870	1,738,998	1,630,000	1,684,079		(24,033)			4.000	2.410	MS	21,733	65,200	04/27/2011	03/01/2018
562333-FF-6	NH MANCHESTER GO				1FE	990,000	107.8070	1,067,289	990,000	990,000					4.750	4.750	JD	3,919	47,025	06/10/2010	06/01/2023
565216-LY-2	OH MAPLE HEIGHTS CITY SCH GO				2FE	4,903,200	100.1850	5,009,250	5,000,000	4,907,061		3,861			3.500	3.670	JJ	80,694	60,278	02/12/2015	01/15/2030

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
567090-C3-7	AZ MARICOPA CNTY PEORIA SCH DIST GO				1FE	1,154,167	105.0960	1,234,878	1,175,000	1,154,639		471			3.750	3.900	JJ	21,909		06/12/2015	07/01/2031
567090-ZE-8	AZ MARICOPA CNTY UNIF SCHL DIST GO				1FE	2,138,420	118.6970	2,373,940	2,000,000	2,109,789		(12,251)			5.000	4.140	JJ	50,000	100,000	07/25/2013	07/01/2026
567137-A2-0	AZ MARICPA CNTY SCHL DIST GO				1FE	1,602,227	111.9980	1,780,768	1,590,000	1,596,274		(1,210)			5.250	5.150	JJ	41,738	83,475	07/01/2010	07/01/2022
567137-ZS-6	AZ MARICOPA CNTY SCHL DIST GO				1FE	3,910,000	110.7960	4,332,124	3,910,000	3,910,000					6.200	6.200	JJ	121,210	242,420	05/29/2009	07/01/2028
567219-WY-2	AZ MARICOPA CNTY SCHL DIST GO				1FE	1,514,688	116.9300	1,461,625	1,250,000	1,421,984		(28,992)			5.000	2.320	JJ	31,250	62,500	09/06/2012	07/01/2021
567313-EJ-6	AZ MARICOPA CNTY SCHL DIST GO				1FE	1,601,108	110.7230	1,638,700	1,480,000	1,584,580		(10,627)			4.000	3.050	JJ	29,600	63,476	05/21/2014	07/01/2026
567313-EK-3	AZ MARICOPA CNTY SCHL DIST GO				1FE	1,654,946	109.9230	1,692,814	1,540,000	1,639,318		(10,053)			4.000	3.130	JJ	30,800	66,049	05/21/2014	07/01/2027
567373-YR-0	AZ MARICOPA CNTY UNIF SCHL DIST GO				1FE	733,719	107.9520	755,664	700,000	722,195		(3,111)			3.000	2.460	JJ	10,500	21,000	02/03/2012	07/01/2022
567373-ZR-9	AZ MARICOPA CNTY UNIF SCHL DIST GO				1FE	1,056,580	115.0460	1,150,460	1,000,000	1,046,160		(5,342)			4.000	3.300	JJ	20,000	40,000	12/11/2013	07/01/2023
567385-GK-9	AZ MARICOPA CNTY ELEM SCH DIST GO				1FE	1,343,435	98.6100	1,341,096	1,360,000	1,344,178		742			3.000	3.100	JJ	20,400	14,960	02/05/2015	07/01/2030
567438-RL-2	AZ DEER VALLEY SCHL DIST GO				1FE	2,171,600	112.1100	2,242,200	2,000,000	2,100,768		(16,614)			4.000	2.990	JJ	40,000	80,000	12/13/2011	07/01/2022
567541-NK-9	AZ MARICOPA CNTY UN HIGH SCH DIST GO				1FE	989,610	100.8630	1,008,630	1,000,000	990,391		708			3.000	3.100	JJ	15,000	18,000	10/30/2014	07/01/2027
56781R-EG-8	CA MARIN CNMTY COLLEGE GO				1FE	2,280,767	102.7360	2,393,749	2,330,000	2,282,065		1,298			3.250	3.430	FA	31,552	9,255	05/28/2015	08/01/2030
568491-LU-6	WI MARINETTE CNTY GO				1FE	1,926,359	110.5290	1,906,625	1,725,000	1,844,041		(22,485)			4.000	2.490	JD	5,750	69,000	02/28/2012	12/01/2022
568571-CL-5	OR MARION & CLACKAMAS CNTY SCHL DIST GO				1FE	1,167,350	115.1820	1,151,820	1,000,000	1,124,574		(15,229)			4.000	2.180	JD	1,778	40,000	02/07/2013	06/15/2023
569101-FT-0	MO MARION CNTY SCHL DIST GO				1FE	1,000,000	115.3730	1,153,730	1,000,000	1,000,000					5.450	5.450	MS	18,167	54,500	07/22/2010	03/01/2027
572461-NR-8	MI MARSHALL PUBLIC SCH DIST GO				1FE	1,012,766	109.1800	1,031,751	945,000	1,007,965		(4,801)			4.000	3.160	MN	6,300	25,830	01/28/2015	11/01/2029
574487-ET-7	WA MARYSVILLE UNLTD TAX GO				1FE	1,363,458	105.5620	1,440,921	1,365,000	1,364,186		99			4.300	4.310	JD	4,891	58,695	05/18/2007	12/01/2022
575294-KX-0	OH MASON CITY GO				1FE	1,018,807	107.2850	1,094,307	1,020,000	1,019,252		67			4.350	4.360	JD	3,698	44,370	05/22/2008	12/01/2024
580849-HT-7	IL MCHENRY CNTY CNTY UNIT SCH DIST GO				1FE	1,100,710	111.5610	1,115,610	1,000,000	1,092,330		(8,380)			5.000	3.780	JJ	25,000	24,444	12/11/2014	01/01/2033
581646-ZV-1	TX MCKINNEY GO				1FE	651,090	100.4100	657,686	655,000	653,745		312			4.500	4.550	FA	11,135	29,475	05/18/2006	08/15/2019
582188-HQ-4	TX MCLENNAN CNTY JR COLLEGE GO				1FE	3,519,325	102.3880	3,609,177	3,525,000	3,522,504		384			4.375	4.380	FA	58,260	154,219	01/31/2007	08/15/2021
582618-GD-0	KS MCPHERSON CNTY UNIF SCHL DIST GO				1FE	1,901,621	101.4740	1,963,522	1,935,000	1,907,773		2,370			3.000	3.170	MS	19,350	58,050	05/08/2013	09/01/2026
584002-PY-9	NC MECKLENBURG CNTY GO				1FE	2,107,700	116.2090	2,324,180	2,000,000	2,069,831		(7,356)			4.000	3.500	FA	33,333	80,000	06/02/2010	02/01/2024
584729-BV-8	OH MEDINA CNTY LIBRARY DIST GO				1FE	1,502,310	104.9850	1,574,775	1,500,000	1,501,335		(249)			3.000	2.980	JD	3,750	45,000	12/13/2011	12/01/2022
584802-FL-1	NY MEDINA CENTRAL SCHL DIST GO				1FE	1,429,112	103.5550	1,434,237	1,385,000	1,407,785		(6,237)			3.000	2.500	JD	1,847	41,550	06/08/2012	06/15/2021
586145-C9-3	TN MEMPHIS GO				1FE	1,139,410	120.0670	1,200,670	1,000,000	1,118,059		(12,236)			5.000	3.350	AO	12,500	50,000	03/13/2014	04/01/2027
586145-L7-7	TN MEMPHIS GO				1FE	2,473,044	107.5480	2,538,133	2,360,000	2,466,136		(6,908)			4.000	3.370	AO	23,600	34,613	04/30/2015	04/01/2029
586494-FX-9	WI MENASHA JOINT SCHL DIST GO				1FE	1,496,546	112.1370	1,581,132	1,410,000	1,475,070		(9,414)			4.000	3.170	MS	18,800	56,400	08/13/2013	03/01/2022
587839-D5-7	NJ MERCER CNTY GO				1FE	3,133,186	99.7710	3,182,695	3,190,000	3,136,441		3,255			3.000	3.140	FA	84,801		02/06/2015	02/01/2030
587839-YD-7	NJ MERCER CNTY				1FE	1,000,000	101.4960	1,014,960	1,000,000	1,000,000					2.000	2.000	FA	8,333	20,000	10/11/2012	02/01/2022
589535-V3-4	CT MERIDEN GO				1FE	2,741,524	101.1210	2,801,052	2,770,000	2,744,545		2,299			3.000	3.090	MS	27,700	81,484	09/12/2014	03/01/2027
591506-UD-0	PA METHACTON SCHL DIST GO				1FE	5,000,000	109.1590	5,457,950	5,000,000	5,000,000					5.550	5.550	MS	92,500	277,500	12/12/2008	03/01/2022
592112-LW-4	TN MET GOVT NASHVILLE & DAVIDSON CNTY GO				1FE	1,279,090	122.7890	1,227,890	1,000,000	1,211,053		(25,879)			5.000	1.960	JJ	25,000	50,000	04/24/2013	07/01/2023
592240-PR-0	WA METROPOLITAN PK DIST TACOMA GO				1FE	5,000,000	111.3410	5,567,050	5,000,000	5,000,000					5.200	5.200	JD	21,667	260,000	11/25/2008	12/01/2024
593303-JT-8	KS MIAMI CNTY SCHL DIST GO				1FE	1,214,178	102.6350	1,267,542	1,235,000	1,216,125		1,200			3.250	3.390	MS	13,379	49,726	05/02/2014	09/01/2028
59333F-PL-8	FL MIAMI-DADE CNTY GO				1FE	1,775,250	98.7250	1,777,050	1,800,000	1,776,387		1,137			3.000	3.110	JJ	27,000	24,000	02/04/2015	07/01/2030
593354-BM-4	OH MIAMI EAST LOCAL SCHL DIST GO				1FE	1,240,904	104.1290	1,296,406	1,245,000	1,243,008		290			4.250	4.280	JD	4,409	52,913	04/02/2007	12/01/2021
593561-AN-3	FL MIAMI GARDENS GO				1FE	1,693,981	117.4670	1,750,258	1,490,000	1,668,161		(17,824)			5.000	3.370	JJ	37,250	71,396	06/26/2014	07/01/2027
59447P-2K-6	MI DETROIT GO				1FE	2,203,989	100.6260	2,223,835	2,210,000	2,209,168		635			4.300	4.330	AO	23,758	79,639	12/06/2005	04/01/2017
59447P-3H-2	MI DETROIT GO				1FE	2,538,078	100.6260	2,560,932	2,545,000	2,544,041		731			4.300	4.330	AO	27,359	91,711	12/06/2005	04/01/2017

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
596697-NQ-1	WI MIDDLETON-CROSS PLAINS SCH DIST GO				1FE	2,500,000	101.3140	2,532,850	2,500,000	2,500,000					3.125	3.120	MS	26,042	78,125	02/06/2015	03/01/2030
597212-NX-3	PA MIDDLETOWN SCHL DIST GO				1FE	1,122,930	115.3430	1,153,430	1,000,000	1,100,503		(14,530)			5.000	3.190	MS	16,667	50,000	05/15/2014	03/01/2028
597589-AV-2	MI MIDLAND PUBLIC SCHS GO				1FE	3,819,050	113.3670	3,854,478	3,400,000	3,797,174		(21,876)			5.000	3.520	MN	28,333	75,556	04/24/2015	05/01/2035
597834-TT-7	TX MIDLOTHIAN GO				1FE	460,000	101.9370	468,910	460,000	460,000					4.500	4.500	FA	7,820	20,700	05/23/2006	08/15/2019
602245-TJ-1	WI MILWAUKEE CNTY GO				1FE	2,819,067	103.1430	2,924,104	2,835,000	2,827,250		944			4.250	4.290	JD	10,041	120,488	05/18/2007	12/01/2022
602366-DK-9	WI MILWAUKEE GO				1FE	4,805,000	100.3850	4,823,499	4,805,000	4,805,000					4.250	4.250	FA	77,147	204,213	03/17/2006	02/15/2019
603670-SF-8	NY MINISINK VLY CNTRAL SCHL DIST GO				1FE	584,410	114.6280	573,140	500,000	564,128		(7,856)			4.000	2.130	JD	889	20,000	05/01/2013	06/15/2023
603790-DU-7	MN MINNEAPOLIS SPL SCHL DIST GO				1FE	1,437,048	110.0250	1,507,343	1,370,000	1,421,725		(7,558)			4.000	3.300	FA	22,833	54,800	11/13/2013	02/01/2026
603790-EG-7	MN MINNEAPOLIS SPL SCHL DIST GO				1FE	1,881,443	118.5190	1,914,082	1,615,000	1,819,230		(30,467)			5.000	2.720	FA	33,646	80,750	11/13/2013	02/01/2023
604129-LJ-3	MN STATE GO				1FE	6,480,878	110.1930	7,206,622	6,540,000	6,501,370		3,084			4.125	4.190	JD	22,481	269,775	01/13/2009	12/01/2025
60534T-YF-6	MS ST DEV BK SPL OBL GULFPORT SCH GO				1FE	2,580,213	106.1200	2,642,388	2,490,000	2,569,522		(8,129)			4.000	3.550	AO	24,900	107,070	08/21/2014	04/01/2029
611079-EF-7	LA MONROE SPL SCH DIST GO				1FE	951,734	102.4150	983,184	960,000	951,924		189			3.375	3.450	MS	10,800	5,400	06/03/2015	03/01/2030
611079-EG-5	LA MONROE SPL SCH DIST GO				1FE	980,065	101.6150	1,011,069	995,000	980,396		331			3.375	3.500	MS	11,194	5,597	06/03/2015	03/01/2031
611305-LG-6	NJ MONROE TWP MIDDLESEX CNTY ED GO				1FE	2,248,460	113.1950	2,263,900	2,000,000	2,156,416		(25,805)			4.000	2.490	FA	33,333	80,000	03/30/2012	08/01/2021
611305-LH-4	NJ MONROE TWP MIDDLESEX CNTY ED GO				1FE	1,114,900	114.7070	1,147,070	1,000,000	1,077,251		(10,583)			4.000	2.710	FA	16,667	40,000	03/30/2012	08/01/2022
612289-RK-6	CA MONTEBELLO UNIF SCH DIST GO				1FE	2,464,725	100.0380	2,515,956	2,515,000	2,467,168		2,443			3.125	3.290	FA	32,747	44,536	12/11/2014	08/01/2030
613579-ZX-2	PA MONTGOMERY CNTY GO				1FE	1,492,894	111.3720	1,470,110	1,320,000	1,450,971		(16,076)			4.000	2.510	MN	8,800	52,800	04/04/2013	05/01/2025
613664-5Q-0	TN MONTGOMERY CNTY GO				1FE	1,374,139	110.3100	1,434,030	1,300,000	1,356,980		(8,108)			4.000	3.220	AO	13,000	52,000	10/30/2013	04/01/2026
613681-VJ-1	TX MONTGOMERY CNTY GO				1FE	1,445,000	100.6760	1,454,768	1,445,000	1,445,000					4.650	4.650	MS	22,398	67,193	06/27/2006	03/01/2019
613681-YD-1	TX MONTGOMERY CNTY GO				1FE	2,996,850	103.9600	3,118,800	3,000,000	2,998,619		234			4.350	4.360	MS	43,500	130,500	02/06/2007	03/01/2021
614121-UX-7	TX MONTGOMERY INDPT SCHL DIST GO				1FE	2,164,936	100.4420	2,189,636	2,180,000	2,175,587		1,294			4.250	4.320	FA	35,001	92,650	02/08/2006	02/15/2019
616021-KQ-3	NJ MOORESTOWN TWP SCHL DIST GO				1FE	1,050,000	100.0000	1,050,000	1,050,000	1,050,000					4.090	4.090	JJ	21,473	42,945	05/05/2005	01/01/2017
616871-JP-5	CA MORENO VLY UNIF SCH DIST GO				1FE	1,244,484	108.3500	1,246,025	1,150,000	1,239,106		(5,378)			4.000	3.060	FA	19,167	11,756	04/16/2015	08/01/2029
616871-JQ-3	CA MORENO VLY UNIF SCH DIST GO				1FE	2,064,000	107.8310	2,081,138	1,930,000	2,056,412		(7,588)			4.000	3.200	FA	32,167	19,729	04/16/2015	08/01/2030
621842-SM-6	PA MOUNT LEBANON SCH DIST GO				1FE	1,509,750	100.8680	1,538,237	1,525,000	1,509,807		57			3.125	3.200	FA	4,766		10/20/2015	02/15/2031
622625-JD-4	SC MOUNT PLEASANT GO				1FE	1,773,048	105.4870	1,872,394	1,775,000	1,773,303		123			3.000	3.010	JD	4,438	53,250	04/16/2014	06/01/2027
624539-EH-1	NJ MOUNTAINSIDE SCHL DIST GO				1FE	1,940,000	103.3500	2,004,990	1,940,000	1,940,000					3.000	3.000	FA	21,987	62,727	07/15/2014	08/15/2026
625517-DU-8	OR MULTNOMAH CNTY SCHL DIST GO				1FE	4,028,296	121.5410	3,840,696	3,160,000	3,816,684		(80,946)			5.000	1.980	JD	7,022	158,000	05/06/2013	06/15/2023
626524-J6-0	TN MURFREESBORO GO				1FE	2,025,000	103.9500	2,104,988	2,025,000	2,025,000					3.000	3.000	AO	15,188	60,750	05/15/2014	04/01/2027
627636-UD-3	WI MUSKEGO GO				1FE	1,162,007	112.2340	1,234,574	1,100,000	1,149,251		(5,923)			4.000	3.300	AO	11,000	44,000	10/09/2013	04/01/2025
630412-WD-2	IL NAPERVILLE GO				1FE	2,199,956	103.0980	2,268,156	2,200,000	2,200,000					3.000	3.000	JD	5,500	66,000	04/16/2014	12/01/2027
63165T-MN-2	NY NASSAU CNTY GO				1FE	5,749,700	116.8790	5,843,950	5,000,000	5,674,697		(72,607)			5.000	3.130	AO	62,500	202,083	12/05/2014	04/01/2029
63165T-PE-9	NY NASSAU CNTY GO				1FE	5,537,200	116.4780	5,823,900	5,000,000	5,507,426		(29,774)			5.000	3.560	AO	145,139		05/21/2015	04/01/2030
639557-RT-6	UT NEBO SCHL DIST GO				1FE	1,097,990	117.5290	1,175,290	1,000,000	1,076,964		(10,501)			4.500	3.180	JJ	22,500	45,000	12/13/2013	07/01/2024
64084F-JL-6	PA NESHAMINY SCH DIST GO				1FE	3,170,445	106.7770	3,256,699	3,050,000	3,162,145		(8,300)			4.000	3.460	MN	20,333	61,678	04/23/2015	11/01/2031
642662-Y2-0	MN NEW BRIGHTON GO				1FE	1,320,000	105.4460	1,391,887	1,320,000	1,320,000					4.350	4.350	FA	23,925	57,420	05/23/2007	02/01/2022
643153-YK-9	TX NEW CANEY INDPT SCHL DIST GO				1FE	1,337,925	106.2560	1,429,143	1,345,000	1,341,424		493			4.650	4.700	FA	23,627	62,543	06/27/2007	02/15/2022
644682-D4-5	NH STATE GO				1FE	5,091,300	108.7080	5,435,400	5,000,000	5,042,121		(9,025)			4.625	4.400	MS	77,083	231,250	12/16/2009	03/01/2020
645020-ZX-9	CT NEW HAVEN GO				1FE	1,922,300	108.4450	2,038,766	1,880,000	1,900,050		(4,281)			5.700	5.400	FA	44,650	107,160	02/04/2010	02/01/2020
645172-GN-1	MI NEW HAVEN CMNTY SCHLS GO				1FE	3,567,671	101.0620	3,612,967	3,575,000	3,572,837		592			4.250	4.260	MN	25,323	151,938	02/10/2006	05/01/2019
649041-HM-5	MN NEW ULM INDEP SCH DIST GO				1FE	2,240,000	100.7120	2,255,949	2,240,000	2,240,000					3.000	3.000	FA	28,000	30,427	01/23/2015	02/01/2030
650367-GB-5	NJ NEWARK				1FE	2,006,600	103.0420	2,060,840	2,000,000	2,003,558		(668)			4.000	3.950	AO	20,000	80,000	06/10/2010	10/01/2021
65528G-BC-3	TX NOLAN CNTY DIST GO				1FE	1,078,616	102.6950	1,129,645	1,100,000	1,080,080		1,209			3.500	3.680	FA	14,544	32,939	09/19/2014	08/15/2028

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
655867-SR-1	VA NORFOLK GO				1FE	4,412,385	103.9130	4,676,085	4,500,000	4,421,779		5,507			3.000	3.180	FA	56,250	135,000	03/19/2014	08/01/2027
656678-UL-1	PA NORTH ALEGHENNY SCH DIST GO				1FE	2,524,178	118.2020	2,582,714	2,185,000	2,515,212		(8,965)			5.000	3.120	MN	18,208	13,656	08/19/2015	05/01/2030
659078-BG-3	UT NORTH DAVIS CNTY SWR DIST GO				1FE	1,626,180	107.3320	1,609,980	1,500,000	1,593,467		(11,985)			3.000	2.060	MS	15,000	45,000	03/08/2013	03/01/2023
659155-CL-7	TX NORTH EAST INDPT SCHL DIST GO				1FE	1,542,966	124.0490	1,656,054	1,335,000	1,498,483		(18,794)			5.000	3.170	FA	27,813	66,750	07/10/2013	08/01/2024
659155-HD-0	TX NORTH EAST INDEP SCH DIST GO				1FE	2,694,275	108.6970	2,717,425	2,500,000	2,693,854		(421)			4.000	3.060	FA	41,667		12/17/2015	08/01/2033
659414-MB-9	TX NORTH FOREST INDPT SCHL DIST GO				1FE	1,534,077	102.4040	1,582,142	1,545,000	1,541,373		906			4.300	4.370	FA	25,098	66,435	03/27/2006	08/15/2019
660266-GG-6	MO N KANSAS CITY SCHL DIST GO				1FE	540,130	109.8550	549,275	500,000	534,503		(3,657)			4.000	3.030	MS	6,667	24,500	05/16/2014	03/01/2028
660631-WQ-1	AR NORTH LITTLE ROCK SCH DIST GO				1FE	2,005,496	99.2040	2,003,921	2,020,000	2,006,203		707			3.000	3.060	FA	25,250	30,300	01/14/2015	02/01/2030
660631-WV-0	AR LITTLE ROCK SCH DIST GO				1FE	1,268,055	99.0150	1,302,047	1,315,000	1,269,515		1,460			3.250	3.500	FA	17,807	21,369	02/11/2015	02/01/2035
661684-NM-8	PA NORTH POCONO SCH DIST GO				1FE	2,466,200	96.7540	2,418,850	2,500,000	2,467,745		1,545			3.000	3.110	MS	22,083	43,333	01/16/2015	09/15/2030
661853-JM-4	OH NORTH RIDGEVIEW GO				1FE	2,000,000	112.4860	2,249,720	2,000,000	2,000,000					5.300	5.300	JD	8,833	106,000	10/29/2008	12/01/2023
662735-NE-5	NY NORTH SYRACUSE CENTRAL SCHL DIST GO				1FE	1,160,107	106.2340	1,237,626	1,165,000	1,161,123		452			3.250	3.300	JD	1,683	37,863	07/31/2013	06/15/2023
662857-ES-8	WA N THURSTON PUBLIC SCHLS GO				1FE	2,503,859	106.3640	2,632,509	2,475,000	2,500,823		(2,246)			3.500	3.350	JD	7,219	129,697	07/09/2014	12/01/2028
663719-YX-4	PA NORTHAMPTON AREA SCHL DIST GO				1FE	2,561,746	110.5340	2,719,136	2,460,000	2,543,738		(10,852)			4.000	3.430	AO	24,600	98,400	04/03/2014	10/01/2027
665352-KK-5	PA NORTHERN LEHIGH SCHL DIST GO				1FE	750,000	100.2090	751,568	750,000	750,000					2.000	2.000	MS	5,000	15,000	11/16/2012	03/01/2022
666509-GE-8	WI NORTHLAND PINES SCHL DIST GO				1FE	1,895,000	104.0520	1,971,785	1,895,000	1,895,000					3.875	3.870	AO	18,358	73,431	02/15/2005	04/01/2018
667230-SW-7	MI NORTHVILLE PUBLIC SCHLS GO				1FE	544,455	118.2300	532,035	450,000	515,506		(9,434)			5.000	2.500	MN	3,750	22,500	10/03/2012	05/01/2022
667325-EE-0	AR NW CMNTY CLG GO				1FE	497,990	98.6780	493,390	500,000	498,072		82			3.125	3.160	MN	1,997	11,241	02/06/2015	05/15/2029
667325-EF-7	AR NW CMNTY CLG GO				1FE	1,014,535	97.8130	1,002,583	1,025,000	1,014,964		430			3.125	3.210	MN	4,093	23,045	02/06/2015	05/15/2030
667825-Q9-7	TX NORTHWEST INDPT SCHL DIST GO				1FE	2,766,825	104.3260	2,884,614	2,765,000	2,765,348		(297)			4.450	4.430	FA	46,483	123,043	05/28/2008	02/15/2024
667825-RW-5	TX NORTHWEST INDPT SCHL DIST GO				1FE	4,105,000	100.4420	4,123,144	4,105,000	4,105,000					4.250	4.250	FA	65,908	174,463	09/26/2006	02/15/2019
669543-JH-4	PA NORWIN SCHL DIST GO				1FE	1,745,055	111.6400	1,909,044	1,710,000	1,730,140		(3,411)			4.000	3.750	AO	17,100	68,400	04/07/2011	04/01/2021
670029-SG-3	MI NOVI CMNTY SCHL DIST GO				1FE	2,733,473	117.6610	2,765,034	2,350,000	2,681,074		(34,375)			5.000	3.070	MN	19,583	117,500	06/05/2014	05/01/2027
670386-LJ-8	TX NUECES CNTY GO				1FE	1,845,243	100.4410	1,863,181	1,855,000	1,850,738		728			4.300	4.350	FA	30,133	79,765	12/20/2006	02/15/2021
671137-TJ-6	WI OAK CREEK GO				1FE	3,030,990	106.3580	3,190,740	3,000,000	3,023,859		(3,589)			3.500	3.350	JD	8,750	105,000	12/18/2013	12/01/2023
672240-TA-6	CA CITY OF OAKLAND GO				1FE	3,620,149	102.0330	3,810,933	3,735,000	3,623,243		3,095			3.500	3.740	JJ	75,893		05/07/2015	01/15/2032
675383-NB-5	CA OCEANSIDE UNIF SCH DIST GO				1FE	1,383,168	118.3540	1,420,248	1,200,000	1,381,245		(1,923)			5.000	3.160	FA	7,000		11/04/2015	08/01/2033
677521-AH-9	OH STATE INFRASTRUCTURE GO				1FE	4,967,050	109.0360	5,451,800	5,000,000	4,984,211		3,129			3.375	3.450	FA	70,313	168,750	01/07/2010	08/01/2020
677522-CN-2	OH STATE GO				1FE	984,930	108.9790	1,089,790	1,000,000	988,598		609			5.375	5.500	MS	17,917	53,750	10/09/2008	09/01/2028
678519-QJ-1	OK OKLAHOMA CITY GO				1FE	2,968,380	105.0920	3,152,760	3,000,000	2,972,462		2,190			3.000	3.090	MS	30,000	135,000	03/18/2014	03/01/2027
678519-TF-6	OK OKLAHOMA CITY GO				1FE	3,222,515	100.9570	3,286,150	3,255,000	3,224,212		1,697			3.000	3.080	MS	81,375		04/15/2015	03/01/2031
679384-CC-9	KS OLATHE CNTY GO				1FE	1,667,729	111.5700	1,695,864	1,520,000	1,600,016		(15,540)			4.000	2.800	AO	15,200	60,800	05/17/2011	10/01/2021
680616-A9-0	OH OLENTANGY LOCAL SCH DIST GO				1FE	691,283	109.3390	699,770	640,000	687,762		(3,521)			4.000	3.080	JD	2,133	18,560	02/11/2015	12/01/2030
680616-TL-3	OH OLENTANGY LOC SCHL DIST GO				1FE	2,996,400	108.8620	3,265,860	3,000,000	2,997,571		215			4.700	4.710	JD	11,750	141,000	08/07/2008	12/01/2024
680616-YL-7	OH OLENTANGY LOCAL SCHL DIST GO				1FE	1,165,470	122.3170	1,223,170	1,000,000	1,131,646		(14,457)			5.000	3.110	JD	4,167	50,000	07/11/2013	12/01/2023
682216-W8-5	WI ONALASKA GO				1FE	783,242	102.4670	804,366	785,000	784,164		126			4.200	4.220	AO	8,243	32,970	12/13/2006	10/01/2021
685814-MD-4	WI OREGON SCH DIST GO				1FE	2,233,002	99.1540	2,270,627	2,290,000	2,235,304		2,302			3.000	3.200	MS	22,900	34,159	02/06/2015	03/01/2031
68583N-BN-0	OR COAST CMNTY CLG DIST GO				1FE	1,137,600	111.8130	1,118,130	1,000,000	1,090,809		(12,824)			4.000	2.460	JD	1,778	40,000	03/08/2012	06/15/2023
686033-DL-2	OH OREGON CITY SCHL DIST GO				1FE	1,016,740	103.5350	1,035,350	1,000,000	1,012,465		(1,612)			3.000	2.800	JD	2,500	30,000	03/21/2013	12/01/2023
68605C-AE-9	OR SCH BRDS ASSN FLEXFUND PROGS GO				1FE	1,000,000	107.4960	1,074,960	1,000,000	1,000,000					5.000	5.000	JD	139	50,000	06/07/2010	06/30/2020
687733-AD-7	MO LAKE OZARK OSAGE SCHL GO				1FE	1,461,402	111.1510	1,511,654	1,360,000	1,440,251		(11,502)			4.500	3.430	MS	20,400	61,200	02/07/2014	03/01/2027
689861-NA-6	LA EAST OUACHITA SCH DIST GO				1FE	1,080,000	98.2860	1,061,489	1,080,000	1,080,000					3.000	3.000	MS	10,800	16,650	02/03/2015	03/01/2029
691599-LK-8	MI OXFORD AREA COMM SCHLS GO				1FE	1,518,404	102.5520	1,558,790	1,520,000	1,519,365		131			4.200	4.210	MN	10,640	63,840	11/15/2006	05/01/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
692020-B9-0	CA OXNARD SCHL DIST GO				1FE	1,291,907	120.2460	1,334,731	1,110,000	1,267,800		(15,820)			5.000	3.100	FA	23,125	55,500	06/05/2014	08/01/2027
692020-F3-9	CA OXNARD SCH DIST GO				1FE	1,336,319	118.3540	1,349,236	1,140,000	1,325,464		(10,855)			5.000	3.030	FA	23,750	13,458	04/09/2015	08/01/2030
692020-F4-7	CA OXNARD SCH DIST GO				1FE	1,732,193	117.8940	1,750,726	1,485,000	1,718,562		(13,631)			5.000	3.090	FA	30,938	17,531	04/09/2015	08/01/2031
692020-H7-8	CA OXNARD SCH DIST GO				1FE	1,324,955	117.4370	1,368,141	1,165,000	1,319,400		(5,555)			5.000	3.370	FA	23,785		07/23/2015	08/01/2030
692160-LR-3	NY OYSTER BAY GO				1FE	2,302,500	120.5420	2,410,840	2,000,000	2,259,554		(25,685)			5.000	3.260	FA	37,778	100,000	04/03/2014	08/15/2024
692634-EW-4	MO OZARK REORG SCH DIST GO				1FE	1,050,150	108.3340	1,083,340	1,000,000	1,048,855		(1,295)			4.000	3.230	MS	8,444		09/18/2015	03/01/2030
699211-KZ-0	CA PARAMOUNT UNIF SCH DIST GO				1FE	2,696,818	108.2630	2,836,491	2,620,000	2,693,420		(3,399)			4.000	3.650	FA	43,667	11,062	05/21/2015	08/01/2030
702316-7W-4	TX PASADENA CITY GO				1FE	1,335,388	106.8460	1,335,575	1,250,000	1,335,388					4.000	3.130	FA	1,806		12/18/2015	02/15/2032
703023-LT-6	NY PATCHOGUE-MEDFORD SCHL DIST GO				1FE	1,427,947	104.7730	1,482,538	1,415,000	1,422,447		(1,443)			3.000	2.880	AO	10,613	42,450	01/12/2012	10/01/2023
703023-MF-5	NY PATCHOGUE-MEDFORD SCHL DIST GO				1FE	2,252,438	114.6880	2,150,400	1,875,000	2,100,398		(47,170)			5.000	2.180	JJ	46,875	93,750	08/23/2012	07/01/2020
704083-CK-8	KS PAWNEE CNTY UNIF SCH FOR LARNED GO				1FE	1,009,915	102.6730	1,057,532	1,030,000	1,010,566		651			3.375	3.540	AO	18,057		06/09/2015	10/01/2029
704083-CM-4	KS PAWNEE CNTY UNIF SCH FORT LARNED GO				1FE	1,078,389	102.4230	1,121,532	1,095,000	1,078,878		489			3.625	3.740	AO	20,619		06/09/2015	10/01/2031
704403-JJ-4	OK PAYNE CNTY INDPT SCHL DIST GO				1FE	1,258,200	106.4150	1,330,188	1,250,000	1,254,462		(934)			3.000	2.910	JD	3,125	37,500	05/17/2011	06/01/2020
705655-PV-4	AL PELHAM GO				1FE	1,955,923	102.8570	2,015,997	1,960,000	1,956,292		275			3.000	3.020	FA	24,500	56,840	07/31/2014	02/01/2027
705655-PW-2	AL PELHAM GO				1FE	2,198,284	109.4170	2,232,107	2,040,000	2,177,862		(14,833)			4.000	3.050	FA	34,000	78,880	07/31/2014	02/01/2028
705880-NM-0	AL PELL CITY GO				6*	1,354,946	100.2930	1,358,970	1,355,000	1,354,974		8			4.500	4.500	FA	25,406	60,975	06/16/2006	02/01/2019
712838-NT-4	AZ PEORIA GO				1FE	2,635,000	108.1860	2,850,701	2,635,000	2,635,000					4.300	4.300	JJ	56,653	113,305	02/04/2009	07/01/2024
712838-NU-1	AZ PEORIA GO				1FE	2,755,000	108.5530	2,990,635	2,755,000	2,755,000					4.450	4.450	JJ	61,299	122,598	02/04/2009	07/01/2025
71319R-AQ-0	IL PEORIA AIRPORT AUTH GO				1FE	2,983,050	109.0100	3,270,300	3,000,000	2,989,233		945			4.800	4.850	JD	12,000	144,000	05/29/2008	12/01/2024
718814-P5-9	AZ PHOENIX GO				1FE	3,244,440	112.7090	3,381,270	3,000,000	3,211,983		(21,541)			4.000	3.050	JJ	60,000	122,333	06/05/2014	07/01/2027
719780-ML-9	OH PICKERINGTON LOCAL SCH DIST GO				1FE	1,067,670	109.4920	1,094,920	1,000,000	1,059,074		(6,475)			4.000	3.150	JD	3,333	40,000	08/22/2014	12/01/2028
720356-XL-3	WA PIERCE CNTY GO				1FE	1,470,000	103.1920	1,516,922	1,470,000	1,470,000					4.100	4.100	JD	5,023	60,270	09/27/2006	12/01/2019
720373-HE-2	WA PIERCE CNTY SCHL DIST GO				1FE	1,244,900	120.2740	1,202,740	1,000,000	1,160,159		(22,911)			5.000	2.300	JD	4,167	50,000	02/23/2012	12/01/2022
720390-XU-2	WA PIERCE CNTY SCHL DIST GO				1FE	1,150,350	112.7350	1,127,350	1,000,000	1,097,705		(13,951)			4.000	2.350	JD	3,333	40,000	01/25/2012	12/01/2022
720475-RQ-7	WA PIERCE CNTY SCHL DIST GO				1FE	1,227,370	117.9420	1,179,420	1,000,000	1,149,865		(21,311)			5.000	2.460	JD	4,167	50,000	03/07/2012	12/01/2023
720560-RR-4	WA PIERCE CNTY SCHL DIST GO				1FE	1,519,544	113.9920	1,481,896	1,300,000	1,462,113		(19,940)			4.000	2.170	JD	4,333	52,000	01/10/2013	12/01/2023
720611-PR-7	WA PIERCE CNTY SCH DIST GO				1FE	4,670,195	103.0600	4,828,361	4,685,000	4,679,798		1,196			4.250	4.280	JD	16,593	199,113	02/03/2006	12/01/2019
720611-QK-1	WA BETHEL SCHL DIST GO				1FE	3,215,000	101.6720	3,268,755	3,215,000	3,215,000					4.550	4.550	JD	12,190	146,283	07/26/2006	12/01/2019
721849-LQ-8	AZ PIMA CNTY UNIF SCH DIST GO				1FE	1,065,317	101.7390	1,119,129	1,100,000	1,066,634		1,317			3.000	3.270	JJ	21,450		04/24/2015	07/01/2029
721849-LS-4	AZ PIMA CNTY UNIF SCH DIST GO				1FE	1,048,512	102.8840	1,106,003	1,075,000	1,049,375		863			3.250	3.440	JJ	22,709		04/24/2015	07/01/2031
722054-GJ-6	AZ PINAL CNTY UNIF SCH DIST GO				1FE	987,090	99.8970	998,970	1,000,000	987,604		514			3.000	3.120	JJ	15,000	5,167	04/09/2015	07/01/2028
724581-RU-9	CA PITTSBURG UNIF SCH DIST GO				1FE	2,433,035	118.6310	2,526,840	2,130,000	2,419,645		(13,390)			5.000	3.330	FA	44,375	11,242	06/04/2015	08/01/2030
724581-RV-7	CA PITTSBURG UNIF SCH DIST GO				1FE	1,118,253	106.8030	1,164,153	1,090,000	1,117,001		(1,251)			4.000	3.690	FA	18,167	4,602	06/04/2015	08/01/2031
725894-LV-9	CA PLACENTIA-YORBA LINDA SCH GO				1FE	1,840,598	108.9580	1,906,765	1,750,000	1,836,622		(3,975)			4.000	3.390	FA	29,167	7,000	05/29/2015	08/01/2030
727177-PG-6	TX PLANO GO				1FE	1,080,000	104.1950	1,125,306	1,080,000	1,080,000					3.000	3.000	MS	10,800	32,400	04/29/2014	09/01/2027
727199-GN-5	TX PLANO INDPT SCHL DIST GO				1FE	2,145,000	107.1060	2,297,424	2,145,000	2,145,000					4.300	4.300	FA	34,844	92,235	02/06/2008	02/15/2024
729085-AY-6	TX PLEMONS-STINNET-PHILLIPS SCHL DIST GO				1FE	2,000,000	109.0660	2,181,320	2,000,000	2,000,000					3.000	3.000	FA	22,667	60,000	07/17/2013	02/15/2023
729654-SC-8	MA PLYMOUTH MUNI PURPOSE LOAN GO				1FE	1,959,597	111.0800	2,038,318	1,835,000	1,952,612		(6,984)			4.000	3.200	MN	12,233	35,477	05/01/2015	05/01/2030
731469-DR-0	WI POLK COUNTY GO				1FE	1,810,000	105.6330	1,911,957	1,810,000	1,810,000					3.800	3.800	JD	5,732	68,780	02/10/2005	12/01/2017
732538-GM-9	MI PONTIAC CITY SCHL DIST GO				5FE	3,225,038	94.5760	3,546,600	3,750,000	3,397,159		89,355			4.550	7.800	MN	28,438	170,625	06/16/2006	05/01/2019
733420-HN-6	WA PORT ANGELES GO				1FE	1,440,175	108.0040	1,485,055	1,375,000	1,432,057		(5,439)			4.000	3.450	MN	9,167	55,000	06/20/2014	11/01/2028
733505-GK-1	TX PORT ARTHUR INDPT SCHL DIST GO				1FE	1,570,000	100.4360	1,576,845	1,570,000	1,570,000					4.250	4.250	FA	25,207	66,725	12/15/2006	02/15/2020
733845-KZ-3	OH PORT CLINTON CITY SCHL DIST GO				1FE	1,641,567	108.5980	1,688,699	1,555,000	1,628,165		(8,583)			4.000	3.280	JD	5,183	62,200	05/08/2014	12/01/2029
734336-SJ-0	MI PORT HURON REFUNDING GO				1FE	1,182,630	102.0580	1,209,387	1,185,000	1,184,183		197			4.200	4.220	AO	12,443	49,770	09/07/2006	10/01/2019
734336-SW-1	MI PORT HURON REFUNDING GO				1FE	1,521,950	102.0580	1,556,385	1,525,000	1,523,948		254			4.200	4.220	AO	16,013	64,050	09/08/2006	10/01/2019
735014-HU-9	WA PORT OLYMPIA GO				1FE	2,925,000	108.5060	3,173,801	2,925,000	2,925,000					4.550	4.550	JD	11,091	133,088	06/10/2008	12/01/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
736679-TS-0	OR PORTLAND PUB SAFETY GO				1FE	1,481,111	104.6740	1,564,876	1,495,000	1,486,363		1,199			3.000	3.100	JD	3,738	44,850	05/17/2011	06/01/2022
737101-FD-2	OH PORTSMOUTH GO BANS POLICE & FIREMAN P				2FE	1,000,000	100.3340	1,003,340	1,000,000	1,000,000					5.500	5.490	MS	18,333	55,000	09/05/2001	09/01/2027
737823-DD-3	KS POTTAWATOMIE CNTY SCHL DIST GO				1FE	1,314,183	107.7340	1,400,542	1,300,000	1,306,849		(1,635)			5.900	5.730	MS	25,567	76,700	12/15/2009	09/01/2023
738850-SQ-0	CA POWAY UNIF SCHL DIST GO				1FE	3,703,595	110.9350	3,882,725	3,500,000	3,679,077		(17,776)			4.000	3.310	FA	58,333	135,722	07/16/2014	08/01/2028
741141-AU-9	WV PRESTON CNTY BD OF ED GO				1FE	2,909,349	105.7870	3,120,717	2,950,000	2,924,714		3,555			3.000	3.150	MN	14,750	88,500	05/17/2011	05/01/2022
742327-BT-5	OH PRINCETON CITY SCHL DIST GO				1FE	2,075,000	103.2900	2,143,268	2,075,000	2,075,000					4.250	4.250	JD	7,349	88,188	12/19/2006	12/01/2020
742633-TN-0	MN PRIOR LAKE INDPT SCHL DIST GO				1FE	2,137,260	112.2110	2,244,220	2,000,000	2,109,664		(13,629)			4.000	3.130	FA	33,333	80,000	11/19/2013	02/01/2025
743635-BZ-6	WA PROSSER PUB HOSP GO				1FE	982,020	101.2040	1,012,040	1,000,000	983,874		1,178			3.500	3.680	JD	2,917	35,000	05/16/2014	12/01/2027
743635-CB-8	WA PROSSER PUB HOSP GO				1FE	581,421	102.0230	601,936	590,000	582,085		421			3.750	3.870	JD	1,844	22,125	05/16/2014	12/01/2030
746140-BB-7	VA PURCELLVILLE GO				1FE	575,725	120.3060	601,530	500,000	559,621		(7,416)			5.000	3.110	FA	10,417	25,000	10/10/2013	02/01/2026
751622-GN-5	MN RAMSEY CNTY GO				1FE	1,715,000	104.2160	1,787,304	1,715,000	1,715,000					2.500	2.500	FA	17,865	42,875	06/04/2013	02/01/2023
753351-GW-9	SD RAPID CITY SCHL DIST GO				1FE	2,338,937	105.2650	2,436,885	2,315,000	2,325,113		(3,061)			5.000	4.840	JJ	57,875	115,750	06/04/2010	01/01/2023
759744-RV-9	KS RENO CNTY GO				1FE	1,113,330	108.6800	1,086,800	1,000,000	1,068,192		(17,729)			4.000	2.050	MS	13,333	40,000	05/07/2013	09/01/2022
759804-FL-6	KS RENO COUNTY SCHL DIST GO				1FE	3,000,000	105.2280	3,156,840	3,000,000	3,000,000					4.250	4.250	MS	42,500	127,500	01/09/2007	09/01/2021
761852-GW-6	OH REYNOLDSBURG CITY SCH DIST GO				1FE	2,296,278	109.0800	2,372,490	2,175,000	2,290,146		(6,132)			4.000	3.340	JD	7,250	44,467	04/30/2015	12/01/2029
763227-JY-2	TX RICHARDSON GO				1FE	1,411,054	121.6830	1,375,018	1,130,000	1,340,127		(27,005)			5.000	2.160	FA	21,344	56,500	03/26/2013	02/15/2023
763227-QN-8	TX RICHARDSON GO				1FE	2,495,250	100.4740	2,511,850	2,500,000	2,498,644		395			4.600	4.610	FA	43,444	115,000	07/11/2006	02/15/2019
763261-RJ-5	TX RICHARDSON INDPT SCHL DIST GO				1FE	2,612,228	100.4470	2,626,689	2,615,000	2,613,947		229			4.300	4.310	FA	42,479	112,445	10/13/2006	02/15/2020
767781-BU-0	MO RITENOUR SCHL DIST GO				1FE	1,679,337	107.7560	1,777,974	1,650,000	1,658,108		(3,502)			4.500	4.260	MS	24,750	74,250	02/06/2009	03/01/2024
76886P-GQ-0	CA RIVERSIDE CMNTY CLG DIST GO				1FE	5,223,700	109.0460	5,452,300	5,000,000	5,214,215		(9,485)			4.000	3.470	FA	83,333	16,667	06/05/2015	08/01/2030
769059-XM-3	CA RIVERSIDE UNIF SCH DIST GO				1FE	4,839,700	103.0380	5,151,900	5,000,000	4,843,849		4,149			3.500	3.780	FA	72,917	21,389	06/04/2015	08/01/2030
772436-CY-5	IL ROCK ISLAND SCHL DIST GO				1FE	1,521,447	107.0070	1,631,857	1,525,000	1,522,493		191			5.000	5.020	JD	6,354	76,250	02/11/2009	12/01/2025
772436-DS-7	IL ROCK ISLAND SCHL DIST GO				1FE	2,524,105	107.0070	2,707,277	2,530,000	2,526,461		270			5.000	5.010	JD	10,542	126,500	02/11/2009	12/01/2025
774268-MD-5	TX ROCKWALL CNTY GO				1FE	1,245,089	100.0230	1,275,293	1,275,000	1,254,496		2,642			2.000	2.240	FA	10,625	25,500	11/13/2012	02/01/2023
775082-J7-6	AR ROGERS SCHL DIST GO				1FE	1,976,940	101.4560	2,029,120	2,000,000	1,979,401		1,535			3.000	3.110	FA	25,000	60,000	04/01/2014	02/01/2027
776200-CF-2	MI ROMULUS TAX INCREMENT FIN GO				1FE	989,951	102.6080	1,015,819	990,000	989,967		8			4.500	4.500	MN	7,425	44,550	05/24/2006	11/01/2019
776219-PE-1	MI ROMULUS TWP CMNTY SCHLS GO				1FE	557,375	116.0630	580,315	500,000	553,041		(4,334)			5.000	3.640	MN	4,167	19,375	01/09/2015	11/01/2029
779631-JM-3	CA ROWLAND UNIF SCH DIST GO				1FE	4,476,852	100.6540	4,539,495	4,510,000	4,476,988		137			3.250	3.310	FA	20,765		10/22/2015	08/01/2031
779698-4A-4	TX ROWLETT GO				1FE	2,495,000	100.4850	2,507,101	2,495,000	2,495,000					4.700	4.700	FA	44,300	117,265	06/29/2006	02/15/2019
780464-GR-8	MI ROYAL OAK GO				1FE	1,457,748	100.9900	1,479,504	1,465,000	1,462,778		608			4.250	4.290	MN	10,377	62,263	03/31/2006	05/01/2019
780464-JB-0	MI ROYAL OAK GO				1FE	1,130,000	113.4310	1,281,770	1,130,000	1,130,000					6.000	6.000	AO	16,950	67,800	12/12/2008	10/01/2024
782051-AX-4	MN RUSHFORD PETERSON SCH DIST GO				1FE	2,180,000	101.1900	2,205,942	2,180,000	2,180,000					3.000	3.000	FA	27,250	31,065	01/16/2015	02/01/2030
785870-VU-7	CA SACRAMENTO CITY UNIF SCH DIST GO				1FE	3,508,502	117.4370	3,664,034	3,120,000	3,490,207		(18,296)			5.000	3.520	FA	89,700		05/15/2015	08/01/2032
787758-TA-9	IL SAINT CHARLES GO				1FE	1,096,684	111.3900	1,074,914	965,000	1,053,586		(13,810)			4.000	2.330	JD	3,217	38,600	09/28/2012	12/01/2021
788076-RS-8	LA ST CHARLES PARISH SCHL DIST GO				1FE	1,014,959	105.9900	1,075,799	1,015,000	1,014,959					3.250	3.250	MS	10,996	32,988	11/19/2013	03/01/2025
791400-WH-3	MO ST LOUIS CNTY PATTONVILL SCHL DIST GO				1FE	1,140,080	111.2460	1,112,460	1,000,000	1,086,942		(15,719)			4.000	2.200	MS	13,333	40,000	06/27/2012	03/01/2022
791697-CU-7	MO ST LOUIS SPL ADMIN SCHL DIST GO				1FE	3,445,590	112.5430	3,376,290	3,000,000	3,308,052		(45,450)			4.000	2.230	AO	30,000	120,000	11/09/2012	04/01/2022
792775-PA-0	MN SAINT MICHAEL SCH DIS REF SER A GO				1FE	2,940,000	101.4340	3,043,020	3,000,000	2,944,226		3,375			3.000	3.170	FA	37,500	77,000	08/28/2014	02/01/2029
794454-P2-8	OR SALEM GO				1FE	3,500,000	108.8410	3,809,435	3,500,000	3,500,000					4.375	4.370	JD	12,760	153,125	04/29/2009	06/01/2025
795168-JL-8	KS SALINE CNTY SCHL DIST GO				1FE	3,231,570	109.8750	3,296,250	3,000,000	3,197,813		(23,223)			4.000	3.020	MS	40,000	141,667	05/22/2014	09/01/2028
796237-J9-7	TX SAN ANTONIO GO				1FE	2,379,784	110.5140	2,431,308	2,200,000	2,356,811		(16,913)			4.000	3.000	FA	36,667	83,356	07/30/2014	02/01/2028
796237-Q4-0	TX SAN ANTONIO GO				1FE	1,985,740	100.2670	2,005,340	2,000,000	1,995,664		1,291			4.125	4.200	FA	34,375	82,500	11/09/2006	02/01/2019
797355-Z8-0	CA SAN DIEGO UNIF SCH DIST GO				1FE	2,521,425	103.0520	2,576,300	2,500,000	2,520,409		(1,016)			3.250	3.140	JJ	48,299		04/23/2015	07/01/2028

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
797508-GB-8	CA SAN DIEGUITO UNION HIGH SCH GO				1FE	6,290,942	100.4840	6,385,758	6,355,000	6,293,060		2,119			3.500	3.560	FA	149,519		04/16/2015	08/01/2035
79781R-FQ-7	CA SAN GORGONIO MEML HLTHCARE DIST GO				1FE	1,013,560	103.6220	1,036,220	1,000,000	1,013,469		(91)			4.000	3.830	FA	2,556		11/18/2015	08/01/2033
798025-FJ-6	TX SAN JACINTO CMNTY COLLEGE DIST GO				1FE	2,975,000	108.2140	3,219,367	2,975,000	2,975,000					4.800	4.800	FA	53,947	142,800	03/20/2008	02/15/2024
798189-LZ-7	CA SAN JOSE EVERGREEN CMNTY CLG GO				1FE	746,290	105.7960	782,890	740,000	746,003		(287)			3.500	3.400	MS	8,633	4,389	06/10/2015	09/01/2029
798359-KM-6	NM SAN JUAN CNTY IDPT SCHL DIST GO				1FE	1,492,845	107.6610	1,614,915	1,500,000	1,493,881		535			3.250	3.300	FA	20,313	48,750	12/18/2013	08/01/2025
798359-KN-4	NM SAN JUAN CNTY IDPT SCHL DIST GO				1FE	994,420	107.5680	1,075,680	1,000,000	995,146		375			3.375	3.430	FA	14,063	33,750	12/18/2013	08/01/2026
798458-PQ-2	CA SAN LEANDRO UNIF SCH DIST GO				1FE	2,198,192	103.2050	2,316,952	2,245,000	2,199,585		1,393			3.500	3.690	FA	32,740	12,441	05/22/2015	08/01/2029
798458-PR-0	SAN LEANDRO CA UNIF SCH DIST				1FE	2,474,880	102.6210	2,627,098	2,560,000	2,477,218		2,338			3.500	3.790	FA	37,333	14,187	05/22/2015	08/01/2030
799408-X2-0	CA SAN RAMON VLY UNIF SCH DIST				1FE	1,630,320	108.9580	1,634,370	1,500,000	1,622,718		(7,602)			4.000	3.010	FA	25,000	16,333	04/10/2015	08/01/2030
800709-CC-9	IL SANGAMON COLLEGE GO				1FE	2,575,000	103.7910	2,672,618	2,575,000	2,575,000					5.000	5.000	JD	5,722	128,750	11/20/2008	12/15/2024
800851-NL-7	CA SANGER UNIF SCHL DIST GO				1FE	1,542,051	101.4010	1,597,066	1,575,000	1,544,627		2,124			3.000	3.200	FA	19,688	38,456	09/18/2014	08/01/2027
801495-L2-6	CA SANTA CLARA UNIF SCH DIST GO				1FE	5,188,530	103.3420	5,399,620	5,225,000	5,189,748		1,218			3.500	3.560	JJ	106,169		05/15/2015	07/01/2030
802309-MA-9	CA SANTA MARIA JT UNION HGH SCH GO				1FE	991,390	95.7660	981,602	1,025,000	993,063		1,669			3.000	3.270	FA	12,813	18,023	12/17/2014	08/01/2030
806640-XR-4	TX SCHERTZ-CIBOLO-UNVL CITY SCHL DIST GO				1FE	1,062,730	108.0460	1,080,460	1,000,000	1,054,861		(6,816)			4.000	3.130	FA	16,667	36,667	09/18/2014	02/01/2029
807688-GY-6	ME STATE SCHL ADMIN DIST GO				1FE	1,351,400	120.0920	1,302,998	1,085,000	1,266,611		(24,431)			5.000	2.320	AO	11,453	54,250	05/23/2012	10/15/2022
808506-GT-0	PA SCHUYLKILL VALLEY SCHL DIST GO				1FE	1,685,000	100.9620	1,701,210	1,685,000	1,685,000					4.300	4.300	AO	18,114	72,455	03/28/2006	04/01/2019
810453-5P-1	AZ SCOTTSDALE GO				1FE	2,312,616	116.2590	2,447,252	2,105,000	2,268,276		(22,287)			4.500	3.170	JJ	47,363	94,725	12/18/2013	07/01/2025
815670-LX-0	KS SEDGWICK CNY UNIF SCH DIST GO				1FE	3,334,656	107.8540	3,451,328	3,200,000	3,328,726		(5,930)			4.000	3.390	MS	64,000		07/08/2015	09/01/2029
817207-RP-0	PA SENECA VLY SCH DIST GO				1FE	2,126,480	108.8680	2,177,360	2,000,000	2,119,544		(6,936)			4.000	3.240	MS	26,667	22,667	04/14/2015	03/01/2029
818461-GV-1	KS SEWARD CNTY SCHL DIST GO				1FE	4,866,843	108.3090	5,020,122	4,635,000	4,827,951		(25,358)			4.000	3.290	MS	61,800	227,115	05/09/2014	09/01/2027
819853-BG-6	WI SHARON SCHL DIST GO				1FE	1,927,989	106.0420	2,004,194	1,890,000	1,913,208		(3,128)			4.930	4.700	AO	23,294	93,177	10/14/2010	04/01/2022
820871-QL-8	WI SHEBOYGAN CNTY GO				1FE	1,718,925	110.1540	1,790,003	1,625,000	1,695,469		(11,971)			4.000	3.110	MN	10,833	65,000	12/18/2013	05/01/2023
821686-XZ-0	TN SHELBY CNTY GO				1FE	2,285,700	115.2160	2,304,320	2,000,000	2,143,338		(31,718)			5.000	3.150	MS	33,333	100,000	03/10/2011	03/01/2021
82574P-AV-0	MN SIBLEY SCH DIST GO				1FE	1,587,058	103.1760	1,661,134	1,610,000	1,587,736		679			3.250	3.380	FA	25,290		06/11/2015	02/01/2029
82574P-AY-4	MN SIBLEY SCH DIST GO				1FE	1,856,914	103.4600	1,950,221	1,885,000	1,857,556		643			3.500	3.620	FA	31,888		06/11/2015	02/01/2032
826101-GD-3	NY SIDNEY CENTRAL SCHL DIST GO				1FE	1,118,990	111.4650	1,114,650	1,000,000	1,078,362		(10,983)			4.000	2.670	JD	1,778	40,000	02/09/2012	06/15/2022
829596-LV-5	SD SIOUX FALLS SCHL DIST GO				1FE	1,270,000	109.2870	1,387,945	1,270,000	1,270,000					6.100	6.100	JJ	38,735	77,470	06/30/2009	07/01/2026
829689-CR-7	CA SISKIYOU CNTY CLG DIST GO				1FE	1,437,346	101.0440	1,495,451	1,480,000	1,440,470		2,497			3.000	3.260	FA	18,500	37,740	09/05/2014	08/01/2028
830235-GV-3	WA SKAGIT CNTY PUBLIC HOSP GO				1FE	1,391,657	97.2170	1,380,481	1,420,000	1,393,546		1,682			3.250	3.430	JD	3,846	46,150	10/17/2014	12/01/2028
830235-GW-1	WA SKAGIT CNTY PUBLIC HOSP GO				1FE	1,513,961	96.5230	1,491,280	1,545,000	1,516,011		1,827			3.375	3.560	JD	4,345	52,144	10/17/2014	12/01/2030
832652-CC-3	NC SMITHVILLE TWP GO				1FE	1,984,505	115.9940	1,913,901	1,650,000	1,865,260		(33,180)			5.000	2.600	JD	6,875	82,500	03/30/2012	06/01/2022
833085-D3-4	WA SNOHOMISH CNTY GO				1FE	2,594,722	101.6920	2,643,992	2,600,000	2,598,062		442			4.600	4.620	JD	9,967	119,600	06/27/2006	12/01/2019
833096-GQ-7	WA SNOHOMISH CNTY PUB HOSP GO				1FE	1,053,598	105.6660	1,120,060	1,060,000	1,056,531		416			4.625	4.680	JD	4,085	49,025	06/27/2007	12/01/2022
833714-7S-1	TX SOCORRO INDPT SCHL DIST GO				1FE	3,422,160	121.8060	3,654,180	3,000,000	3,340,931		(38,746)			5.000	3.300	FA	56,667	150,000	10/11/2013	08/15/2026
837596-BG-9	UT S DAVIS RECREATIONAL DIST REF GO				1FE	1,414,760	120.3360	1,359,797	1,130,000	1,338,359		(27,302)			5.000	2.140	JJ	28,250	56,500	02/14/2013	01/01/2023
838736-UM-6	MI SOUTH LYON COMM SCHLS GO				1FE	2,500,000	101.2860	2,532,150	2,500,000	2,500,000					4.250	4.250	MN	17,708	106,250	10/10/2006	05/01/2020
839635-HM-4	MI SOUTH REDFORD SCH DIST GO				1FE	1,319,528	115.9010	1,315,476	1,135,000	1,299,458		(17,114)			5.000	3.020	MN	9,458	57,223	10/08/2014	05/01/2028
839822-QH-9	MN SOUTH SAINT PAUL SPL SCHL DIST GO				1FE	2,140,216	110.0250	2,288,520	2,080,000	2,125,041		(6,513)			4.000	3.600	FA	34,667	83,200	07/24/2013	02/01/2026
840610-QY-8	MN SOUTH WASHINGTON CNTY SCHL DIST GO				1FE	2,058,020	107.9490	2,158,980	2,000,000	2,049,665		(5,299)			3.500	3.140	FA	29,167	83,806	04/25/2014	02/01/2027
843279-VL-1	PA SOUTHERN LEHIGH SCH DIST GO				1FE	1,514,412	103.2500	1,522,938	1,475,000	1,504,180		(3,720)			2.500	2.200	MS	12,292	36,875	02/12/2013	09/01/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
844559-KB-9	PA SOUTHMORELAND SCHL DIST GO				1FE	1,478,929	99.3520	1,485,312	1,495,000	1,483,658		1,680			2.000	2.130	AO	7,475	29,900	01/16/2013	04/01/2022
845267-VS-9	TX SOUTHWEST INDPT SCHL DIST GO				1FE	3,347,749	112.8360	3,503,558	3,105,000	3,317,252		(22,819)			4.000	3.030	FA	51,750	129,720	07/31/2014	02/01/2028
846032-BF-6	MA SOUTHWICK TOLLAND REGL SCHL DIST GO				1FE	776,072	116.9320	742,518	635,000	737,529		(14,903)			5.000	2.250	MN	5,292	31,750	05/08/2013	05/01/2022
846032-BG-4	MA SOUTHWICK TOLLAND REGL SCHL DIST GO				1FE	772,544	118.3190	745,410	630,000	738,147		(13,320)			5.000	2.430	MN	5,250	31,500	05/08/2013	05/01/2023
848644-L7-3	WA SPOKANE CNTY GO				1FE	3,059,593	104.9730	3,222,671	3,070,000	3,064,541		664			4.300	4.330	JD	11,001	132,010	05/02/2007	12/01/2022
848899-DT-4	WA SPOKANE CNTY SCHL DIST GO				1FE	1,629,765	113.6470	1,704,705	1,500,000	1,578,246		(11,904)			4.000	3.030	JD	5,000	60,000	05/26/2011	12/01/2021
849137-AW-4	WI SPOONER AREA SCHOOL DISTRICT				1FE	988,710	115.9950	1,159,950	1,000,000	992,938		635			4.750	4.850	AO	11,875	47,500	03/11/2008	10/01/2024
850000-W8-9	TX SPRING INDPT SCHL DIST GO				1FE	1,178,060	120.7510	1,207,510	1,000,000	1,135,380		(18,400)			5.000	2.740	FA	18,889	50,000	07/18/2013	08/15/2022
850000-Y8-7	TX SPRING INDPT SCHL DIST GO				1FE	2,059,116	112.7500	2,187,350	1,940,000	2,035,514		(11,755)			4.000	3.220	FA	29,316	77,600	11/15/2013	02/15/2025
85022K-CY-4	OH SPRINGBORO CMNTY CITY SCHL DIST GO				1FE	1,323,622	101.5320	1,345,299	1,325,000	1,324,598		127			4.200	4.210	JD	4,638	55,650	02/15/2006	12/01/2018
85022K-CZ-1	OH SPRINGBORO CMNTY CITY SCHL DIST GO				1FE	1,325,000	101.5520	1,345,564	1,325,000	1,325,000					4.250	4.250	JD	4,693	56,313	02/15/2006	12/01/2019
850752-NH-5	MA SPRINGFIELD GO				1FE	1,500,000	100.8560	1,512,840	1,500,000	1,500,000					3.000	3.000	JD	3,750	36,125	02/06/2015	12/01/2028
851347-NH-3	PA SPRINGFIELD SCHL DIST GO				1FE	2,374,603	110.9040	2,356,710	2,125,000	2,271,445		(29,031)			4.000	2.440	MS	25,028	85,000	03/30/2012	03/15/2021
862811-4T-0	CT STRATFORD GO				1FE	571,375	115.1520	575,760	500,000	567,926		(3,321)			5.000	3.800	JD	1,111	24,861	12/04/2014	12/15/2030
86476P-ES-3	NY SUFFOLK CNTY GO				1FE	3,000,000	104.1920	3,125,760	3,000,000	3,000,000					3.000	3.000	MN	11,500	90,000	05/19/2011	05/15/2021
864813-A4-2	VA SUFFOLK GO				1FE	3,170,041	122.0370	3,362,119	2,755,000	3,084,858		(35,960)			5.000	3.270	JD	11,479	137,750	07/18/2013	12/01/2026
866382-FD-1	KS SUMNER CNTY GO				1FE	1,124,217	110.8550	1,147,349	1,035,000	1,112,597		(7,579)			4.000	3.010	AO	10,350	55,200	05/21/2014	10/01/2027
866382-FE-9	KS SUMNER CNTY GO				1FE	1,159,218	109.8290	1,186,153	1,080,000	1,148,998		(6,680)			4.000	3.150	AO	10,800	57,600	05/29/2014	10/01/2028
866407-K9-9	TN SUMNER CNTY GO				1FE	1,981,437	100.6210	2,118,072	2,105,000	1,984,853		3,417			3.000	3.460	JD	5,263	37,188	05/22/2015	12/01/2031
867578-SP-2	CA SUNNYVALE SCH DIST GO				1FE	2,527,040	123.2500	2,637,550	2,140,000	2,510,366		(16,674)			5.000	2.930	MS	35,667	18,131	06/03/2015	09/01/2030
869231-KF-6	PA SUSQUENITA SCHL DIST GO				1FE	1,317,420	100.2810	1,303,653	1,300,000	1,300,641		(3,812)			2.500	2.200	MS	10,833	32,500	04/27/2011	03/01/2016
871463-QM-0	OH SYLVANIA CITY SCHL DIST GO				1FE	2,705,324	106.0200	2,830,734	2,670,000	2,677,233		(4,824)			5.000	4.790	JD	11,125	133,500	04/15/2009	12/01/2025
871463-SP-1	OH SYLVANIA CITY SCH DIST GO				1FE	3,876,060	108.8220	4,037,296	3,710,000	3,866,601		(9,459)			4.000	3.470	JD	12,367	87,391	04/10/2015	12/01/2028
873465-TW-8	WA TACOMA GO				1FE	2,935,000	103.3270	3,032,647	2,935,000	2,935,000					4.250	4.250	JD	10,395	124,738	10/18/2006	12/01/2019
874704-EC-9	OH TALLMADGE GO WEST AVENUE IMP SER 2000				6*	400,000	107.9320	431,728	400,000	400,000					6.000	6.000	JD	2,000	24,000	08/16/2000	12/01/2020
874721-GJ-6	OH TALLMADGE CITY SCHL DIST GO				1FE	1,105,364	107.9650	1,090,447	1,010,000	1,061,062		(16,772)			4.000	2.200	JD	3,367	40,400	04/10/2013	12/01/2022
87601U-AY-9	NM TAOS SCHL DIST GO				1FE	1,514,292	119.8300	1,557,790	1,300,000	1,483,197		(18,139)			5.000	3.130	MS	21,667	65,000	03/06/2014	09/01/2028
876387-DY-4	TX TARRANT CNTY HOSP DIST GO				1FE	1,113,907	100.3460	1,118,858	1,115,000	1,114,768		103			4.200	4.210	FA	17,691	46,830	03/07/2006	02/15/2018
876387-DZ-1	TX TARRANT CNTY HOSP DIST GO				1FE	1,156,532	100.3380	1,163,921	1,160,000	1,158,984		298			4.250	4.280	FA	18,624	49,300	03/07/2006	02/15/2019
878147-HS-9	TX TEAGUE INDPT SCHL DIST GO				1FE	3,955,000	106.4180	4,208,832	3,955,000	3,955,000					4.150	4.150	FA	62,006	164,133	01/25/2008	02/15/2023
879709-C3-5	AZ TEMPE GO				1FE	4,894,062	105.3440	5,167,123	4,905,000	4,899,655		698			4.300	4.310	JJ	105,458	210,915	05/18/2007	07/01/2022
879743-MY-5	AZ TEMPE UNION HIGH SCH DIST #213 GO				1FE	1,520,790	103.2660	1,548,990	1,500,000	1,518,756		(1,829)			3.500	3.320	JJ	26,250	32,375	11/07/2014	07/01/2029
880064-C8-1	TX TEMPLE GO				1FE	2,061,724	117.4820	1,967,824	1,675,000	1,920,079		(40,822)			5.000	2.200	FA	34,896	83,750	05/09/2012	08/01/2021
881626-D4-4	MA TEWKSBURY MUNI PUROSE LOAN GO				1FE	1,287,585	105.0680	1,365,884	1,300,000	1,291,534		1,020			3.000	3.100	AO	8,233	39,000	11/21/2011	04/15/2023
882723-WS-4	TX STATE GO				1FE	1,371,796	109.3800	1,503,975	1,375,000	1,373,071		176			4.500	4.510	AO	15,469	61,875	07/17/2008	10/01/2024
886155-ML-1	WA THURSTON CNTY SCHL DIST GO				1FE	1,071,830	111.3490	1,113,490	1,000,000	1,061,651		(6,302)			4.000	3.160	JD	3,333	40,000	04/30/2014	12/01/2027
890125-WF-0	NJ TOMS RIVER BRD OF EDU GO				1FE	1,127,620	112.8730	1,128,730	1,000,000	1,090,576		(12,605)			4.000	2.490	JJ	18,444	40,000	12/12/2012	07/15/2024
891381-R5-6	CA TORRANCE UNIF SCH DIST GO				1FE	1,867,565	110.1260	1,927,205	1,750,000	1,858,334		(9,231)			4.000	3.170	FA	29,167	30,139	02/12/2015	08/01/2030
892406-BE-8	CA TRACY UNIF SCH DIST GO				1FE	1,169,351	118.1700	1,211,243	1,025,000	1,163,544		(5,807)			5.000	3.340	FA	24,486		06/24/2015	08/01/2031
89438V-D7-8	TX TRAVIS CNTY GO				1FE	2,314,166	100.6150	2,339,299	2,325,000	2,322,814		944			4.250	4.290	MS	32,938	98,813	03/28/2006	03/01/2018
89438V-D8-6	TX TRAVIS CNTY GO				1FE	2,432,897	100.6150	2,460,037	2,445,000	2,441,396		1,041			4.250	4.300	MS	34,638	103,913	03/22/2006	03/01/2019
89438V-J7-2	TX TRAVIS CNTY GO				1FE	1,888,223	104.2690	1,970,684	1,890,000	1,889,837		47			4.250	4.250	MS	26,775	80,325	01/30/2007	03/01/2019
89438V-J8-0	TX TRAVIS CNTY GO				1FE	1,968,050	104.2670	2,054,060	1,970,000	1,969,767		50			4.300	4.300	MS	28,237	84,710	01/30/2007	03/01/2020
89438V-V3-7	TX TRAVIS CNTY GO				1FE	1,453,236	107.3260	1,572,326	1,465,000	1,458,653		636			4.250	4.310	MS	20,754	62,263	02/05/2008	03/01/2024
89438V-ZP-4	TX TRAVIS CNTY GO				1FE	846,039	100.6150	855,228	850,000	849,201		345			4.250	4.290	MS	12,042	36,125	03/28/2006	03/01/2018
89438V-ZQ-2	TX TRAVIS CNTY GO				1FE	890,570	100.6150	900,504	895,000	893,789		350			4.250	4.290	MS	12,679	38,038	03/22/2006	03/01/2019
897712-NL-5	PA TROY SCH DIST BRADFORD CNTY GO				1FE	982,450	101.0920	1,010,920	1,000,000	982,504		54			3.125	3.280	MS	1,997		11/03/2015	03/01/2030

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
898242-KV-3	AL TRUSSVILLE SCH GO				1FE	1,311,575	118.8950	1,361,348	1,145,000	1,303,598		(7,976)			5.000	3.240	MS	19,083	11,609	05/29/2015	03/01/2029
898541-HN-0	OR TUALATIN HILLS PK & RECL DIST GO				1FE	2,974,140	110.8370	3,325,110	3,000,000	2,982,884		1,435			4.375	4.440	JD	10,938	131,250	04/03/2009	06/01/2025
89855E-DT-2	OR TUALATIN VALLEY FIRE & RESCUE GO				1FE	1,232,406	112.8530	1,280,882	1,135,000	1,191,348		(9,446)			4.000	3.000	JD	3,783	45,400	05/18/2011	06/01/2022
899645-YC-3	OK TULSA GO				1FE	2,863,084	100.4450	2,927,972	2,915,000	2,865,322		2,238			3.000	3.150	MS	29,150	43,725	02/06/2015	03/01/2030
901561-GG-9	ID TWIN FALLS CNTY SCHL DIST GO				1FE	1,854,972	113.3120	1,931,970	1,705,000	1,834,652		(12,855)			4.000	3.000	MS	20,081	68,200	05/16/2014	09/15/2027
901561-GH-7	ID TWIN FALLS CNTY SCHL DIST GO				1FE	1,081,510	109.5600	1,095,600	1,000,000	1,070,498		(6,965)			4.000	3.070	MS	11,778	40,000	05/16/2014	09/15/2028
906412-LD-1	OH UNION CNTY GO				1FE	1,045,000	100.2240	1,047,341	1,045,000	1,045,000					4.100	4.100	JD	3,570	42,845	06/23/2005	12/01/2018
91152R-BP-9	MN UNITED SOUTH CENTRAL SCHL DIST GO				1FE	1,553,900	112.3550	1,522,410	1,355,000	1,489,976		(20,491)			4.000	2.230	FA	22,583	54,200	09/19/2012	02/01/2022
920576-5X-9	AR VAN BUREN SCH DIST #42 GO				1FE	3,955,000	97.9590	3,874,278	3,955,000	3,955,000					3.000	3.000	AO	29,663	79,100	01/21/2015	04/01/2029
92209P-BM-1	OH VANTAGE CAREER CENTER JT VOC SCHL GO				1FE	1,109,714	107.5320	1,139,839	1,060,000	1,100,685		(6,136)			4.000	3.280	JD	3,533	42,400	06/25/2014	12/01/2027
923004-RV-9	CA VENTURA UNIF SCHL DIST GO				1FE	1,090,154	118.5910	1,126,615	950,000	1,072,882		(12,223)			5.000	3.260	FA	19,792	47,764	07/11/2014	08/01/2028
926009-KX-8	NY VICTOR CENTRAL SCHL DIST GO				1FE	628,325	119.7940	598,970	500,000	593,061		(13,416)			5.000	1.920	JD	1,111	25,000	04/10/2013	06/15/2022
930047-MB-8	MN WACONIA INDEP SCH DIST GO				1FE	4,560,000	100.7120	4,592,467	4,560,000	4,560,000					3.000	3.000	FA	57,000	61,940	01/23/2015	02/01/2030
933420-CJ-8	GA WALTON CNTY SCHL DIST GO				1FE	1,189,610	126.4660	1,264,660	1,000,000	1,156,852		(15,687)			5.250	3.150	FA	21,875	52,500	11/12/2013	08/01/2024
933747-DX-2	OH WAPAKONETA SCHL DIST GO				1FE	1,081,050	108.7790	1,087,790	1,000,000	1,076,263		(4,787)			4.000	3.100	JD	3,333	25,889	03/26/2015	12/01/2031
935154-SP-0	OH WARREN CNTY GO				1FE	245,000	100.3430	245,840	245,000	245,000					5.500	5.500	JD	1,123	13,475	09/10/1997	12/01/2017
935698-BR-0	TX WARREN SCHL DIST				1FE	1,370,000	106.2090	1,455,063	1,370,000	1,370,000					4.150	4.150	FA	21,479	56,855	01/23/2008	02/15/2024
937440-DC-6	OR WASH CLACKAMAS & YAMHILL SCH GO				1FE	2,610,767	106.7130	2,721,182	2,550,000	2,607,793		(2,974)			3.500	3.220	JD	3,967	47,600	05/06/2015	06/15/2028
938429-F2-8	OR WASHINGTON CNTY SCHL DIST GO				1FE	1,159,030	114.5020	1,145,020	1,000,000	1,114,138		(16,344)			4.000	2.100	JD	1,778	40,000	03/08/2013	06/15/2022
938429-K6-3	OR WASHINGTON CNTY SCHL DIST GO				1FE	2,245,950	102.0490	2,296,103	2,250,000	2,246,205		224			3.125	3.140	JD	3,125	70,313	07/23/2014	06/15/2029
938718-ZY-2	UT WASHINGTON CNTY SCHL DIST GO				1FE	1,664,728	111.2840	1,752,723	1,575,000	1,646,786		(8,752)			4.000	3.280	MS	21,000	63,000	11/13/2013	03/01/2026
939307-GR-9	OR WASHINGTON MULTNOMAH & YAMILL CNTY GO				1FE	1,524,172	113.3890	1,474,057	1,300,000	1,455,890		(22,399)			4.000	2.010	JD	2,311	52,000	11/09/2012	06/15/2023
940157-QJ-2	MD WASHINGTON SUBN SAN DIST GO				1FE	8,419,800	108.5120	9,147,562	8,430,000	8,423,152		572			4.500	4.510	JD	31,613	379,350	01/27/2009	06/01/2025
940456-EJ-1	NJ WASHINGTON TWP BRD ED MERCER CNTY GO				1FE	2,575,000	100.0000	2,575,000	2,575,000	2,575,000					4.080	4.080	JJ	52,530	105,060	05/18/2005	01/01/2018
940642-DE-8	CA WASHINGTON TWP HLTH CARE DIST GO				1FE	2,842,339	100.8090	2,928,501	2,905,000	2,842,555		216			3.500	3.660	FA	12,145		10/30/2015	08/01/2034
940858-B2-8	NV WASHOE CNTY SCHL DIST GO				1FE	2,034,693	101.5520	2,076,738	2,045,000	2,041,806		851			4.250	4.290	JD	7,243	86,913	03/22/2006	06/01/2019
940858-G5-6	NV WASHOE CNTY SCHL DIST GO				1FE	2,893,529	108.9800	3,171,318	2,910,000	2,900,159		929			4.750	4.790	JD	11,519	138,225	03/05/2008	06/01/2024
942833-TE-4	IA WAUKEE COMM SCHL DIST GO				1FE	4,957,900	110.7490	5,537,450	5,000,000	4,971,846		2,329			4.625	4.690	JD	19,271	231,250	04/15/2009	06/01/2025
943079-8B-2	WI WAUKESHA GO				1FE	751,897	102.8350	776,404	755,000	753,964		250			4.200	4.240	AO	7,928	31,710	02/27/2006	10/01/2019
943079-8C-0	WI WAUKESHA GO				1FE	483,424	102.8720	498,929	485,000	484,380		115			4.250	4.280	AO	5,153	20,613	02/27/2006	10/01/2020
943080-HX-2	WI WAUKESHA GO				1FE	1,632,708	105.2960	1,600,499	1,520,000	1,594,257		(14,795)			3.000	1.910	AO	11,400	45,600	04/17/2013	10/01/2022
943186-HU-3	WI WAUNAKEE CMNTY SCHL DIST GO				1FE	1,013,021	100.8080	1,023,201	1,015,000	1,014,577		176			4.150	4.160	AO	10,531	42,123	01/10/2006	04/01/2018
943186-HV-1	WI WAUNAKEE CMNTY SCHL DIST GO				1FE	1,058,876	100.9510	1,070,081	1,060,000	1,059,693		86			4.200	4.200	AO	11,130	44,520	01/10/2006	04/01/2019
94766P-CK-5	UT WEBER SCHL DIST GO				1FE	2,625,000	106.8300	2,804,288	2,625,000	2,625,000					4.250	4.250	JD	4,958	111,563	02/07/2008	06/15/2024
949493-VT-4	MA WELLESLELY GO				1FE	1,318,600	103.1100	1,381,674	1,340,000	1,319,189		589			3.250	3.380	JD	3,629	21,533	05/28/2015	06/01/2031
949493-VU-1	MA WELLESLEY GO				1FE	1,073,270	102.6940	1,129,634	1,100,000	1,073,946		676			3.250	3.440	JD	2,979	17,676	05/28/2015	06/01/2032
950078-AU-9	ME WELLS-OGUNQUIT CMNTY SCHL DIST GO				1FE	1,190,000	101.0950	1,203,031	1,190,000	1,190,000					3.000	3.000	MN	5,950	41,948	08/13/2014	11/01/2027
952030-P8-1	PA WEST CHESTER AREA SCHL DIST GO				1FE	5,907,000	124.1130	6,205,650	5,000,000	5,755,066		(78,432)			5.000	2.950	MN	31,944	250,000	12/18/2013	05/15/2024
952063-EK-7	OH WEST CHESTER TWP GO				1FE	962,657	106.4420	1,032,487	970,000	966,450		516			4.250	4.320	JD	3,435	41,225	04/09/2007	12/01/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
952063-FT-7	OH WEST CHESTER TWP GO				1FE	1,870,000	107.3370	2,007,202	1,870,000	1,870,000					4.800	4.800	JD	7,480	89,760	03/20/2008	12/01/2024
952347-D8-2	CA W CONTRA COSTA UNIF SCHL DIST GO				1FE	1,866,914	119.6860	1,944,898	1,625,000	1,837,756		(21,189)			5.000	3.240	FA	33,854	78,542	07/25/2014	08/01/2028
952718-SF-2	ND WEST FARGO GO				1FE	1,309,585	100.5830	1,327,696	1,320,000	1,313,381		1,161			2.000	2.090	MN	4,400	26,400	08/21/2012	05/01/2021
953542-EH-6	CA WEST KERN CNMTY CLG DIST GO				1FE	2,646,688	100.5760	2,665,264	2,650,000	2,646,795		107			3.500	3.510	MN	15,458	46,633	04/17/2015	11/01/2031
954403-CR-0	CO WEST METRO FIRE PROT DIST GO				1FE	2,611,874	113.8750	2,528,025	2,220,000	2,510,059		(38,778)			4.000	1.970	JD	7,400	88,800	04/19/2013	12/01/2022
954838-LA-4	TX WEST ORANGE COVE SCHL DIST				1FE	2,401,661	106.6550	2,570,386	2,410,000	2,405,083		497			4.250	4.280	FA	38,694	102,425	01/30/2008	02/15/2024
95736U-C7-7	NY WESTCHESTER CNTY GO				1FE	5,389,523	112.3610	5,803,446	5,165,000	5,347,797		(21,009)			4.000	3.460	JJ	103,300	206,600	12/19/2013	07/01/2027
958111-FA-9	IA WESTERN DUBUQUE CNTY SCHL DIST GO				1FE	1,050,260	104.4000	1,044,000	1,000,000	1,032,879		(5,628)			3.000	2.350	JD	2,500	30,000	09/25/2012	06/01/2022
95855R-AH-9	AZ WESTERN MARICOPA ED CENTER GO				1FE	1,147,734	112.0870	1,132,079	1,010,000	1,104,813		(16,057)			4.000	2.170	JJ	20,200	40,400	03/26/2013	07/01/2021
95855R-AJ-5	AZ WESTERN MARICOPA ED CENTER GO				1FE	1,132,580	113.1210	1,131,210	1,000,000	1,096,423		(13,557)			4.000	2.380	JJ	20,000	40,000	03/26/2013	07/01/2022
95988L-2T-5	WI WESTERN TECH CLG DIST GO				1FE	1,721,365	106.7630	1,681,517	1,575,000	1,669,129		(20,740)			4.000	2.500	AO	15,750	63,000	05/01/2013	04/01/2025
962523-HJ-8	WA WHATCOM CNTY SCH DIST GO				1FE	2,684,512	103.6430	2,787,997	2,690,000	2,687,983		460			4.550	4.570	JD	10,200	122,395	07/13/2006	12/01/2019
965000-NT-5	PA WHITEHALL COPLAY SCHL DIST GO				1FE	1,714,271	101.2700	1,746,908	1,725,000	1,721,208		863			4.200	4.260	JD	3,220	72,450	03/14/2006	12/15/2019
967171-NH-8	TX WICHITA FALLS INDPT SCHL DIST GO				1FE	3,250,318	104.0150	3,390,889	3,260,000	3,257,100		636			4.300	4.320	FA	58,408	140,180	01/23/2007	02/01/2020
967244-4R-2	KS WICHITA GO				1FE	4,941,400	100.7270	5,036,350	5,000,000	4,945,590		3,419			3.000	3.090	JD	12,500	175,000	09/17/2014	06/01/2029
968648-TJ-4	IL WILL & KENDALL CNTYS CMNTY SCHLS GO				1FE	1,680,401	101.1300	1,709,097	1,690,000	1,687,185		857			4.500	4.560	JJ	38,025	76,050	06/22/2006	01/01/2019
969871-70-9	TN WILLIAMSON CNTY GO				1FE	2,774,201	113.6060	2,970,797	2,615,000	2,743,730		(15,321)			4.000	3.240	MN	17,433	104,600	12/18/2013	05/01/2026
969871-8K-1	TN WILLIAMSON CNTY GO				1FE	988,510	106.9700	1,069,700	1,000,000	990,329		880			3.000	3.120	MN	5,000	30,000	11/08/2013	05/01/2025
969887-SF-6	TX WILLIAMSON CNTY GO				1FE	1,186,359	100.4470	1,195,319	1,190,000	1,188,631		297			4.300	4.330	FA	19,331	51,170	10/18/2006	02/15/2020
969887-ZG-6	TX WILLIAMSON CNTY GO				1FE	1,969,720	105.8720	2,117,440	2,000,000	1,983,290		2,960			3.000	3.170	FA	22,667	60,000	03/22/2011	02/15/2021
970856-CZ-1	MN WILLMAR RICE MEM HOSP PROJ GO				1FE	1,218,510	115.8040	1,158,040	1,000,000	1,129,825		(23,827)			5.000	2.280	FA	20,833	50,000	02/09/2012	02/01/2023
974450-SM-1	IL WINNEBAGO CNTY GO				1FE	2,028,549	102.6950	2,089,843	2,035,000	2,032,271		481			4.200	4.230	JD	237	85,470	11/22/2006	12/30/2020
97705L-VK-0	WI STATE GO				1FE	5,076,564	110.4020	5,669,143	5,135,000	5,097,150		3,495			5.400	5.510	MN	46,215	277,290	12/08/2008	05/01/2024
978862-R6-9	NJ WOODBRIDGE TWP GO				1FE	2,118,420	113.2620	2,265,240	2,000,000	2,093,661		(10,645)			4.000	3.300	FA	30,222	80,000	08/02/2013	08/15/2023
97942N-DE-3	MI WOODHAVEN BROWNSTOWN SCHL DIST GO				1FE	2,263,054	101.0410	2,293,631	2,270,000	2,267,827		594			4.250	4.280	MN	16,079	96,475	02/03/2006	05/01/2019
981202-NQ-3	MD WORCESTER CNTY GO				1FE	1,968,340	102.1800	2,043,600	2,000,000	1,971,881		2,072			3.000	3.150	MS	20,000	60,000	03/18/2014	03/01/2027
981305-L4-5	MA WORCESTER GO				1FE	3,280,064	100.2250	3,297,403	3,290,000	3,287,648		876			4.050	4.080	JJ	66,623	133,245	06/15/2005	07/01/2018
981306-DJ-9	MA WORCESTER PURPOSE LOAN GO				1FE	2,131,900	105.6570	2,113,140	2,000,000	2,082,299		(16,016)			3.000	2.100	MN	10,000	60,000	10/24/2012	11/01/2022
982613-GX-3	PA WYALUSING AREA SCHL DIST GO				1FE	1,505,000	99.5090	1,497,610	1,505,000	1,505,000					2.250	2.250	AO	8,466	33,863	11/30/2012	04/01/2023
982687-DL-6	KS WYANDOTTE CNTY SCHL DIST GO				1FE	1,380,000	100.2460	1,383,395	1,380,000	1,380,000					4.350	4.350	MS	20,010	60,030	11/04/2005	09/01/2017
983064-US-3	TX WYLIE GO				1FE	1,975,194	100.4360	1,993,655	1,985,000	1,982,318		787			4.250	4.290	FA	31,870	84,363	03/29/2006	02/15/2019
983323-PE-0	MI WYOMING PUBLIC SCHLS GO				1FE	1,266,419	103.6750	1,321,856	1,275,000	1,271,099		635			4.375	4.440	MN	9,297	55,781	04/12/2007	05/01/2021
983323-PF-7	MI WYOMING PUBLIC SCHLS GO				1FE	1,417,277	103.7680	1,478,694	1,425,000	1,421,106		521			4.450	4.500	MN	10,569	63,413	04/12/2007	05/01/2022
984351-FD-3	WA YAKIMA & KITTITAS CNTYS SCHL DIST GO				1FE	1,344,524	120.6540	1,393,554	1,155,000	1,318,304		(16,757)			5.000	3.080	JD	4,813	57,750	05/12/2014	12/01/2027
985743-PB-3	MT YELLOWSTONE CNTY SCHL DIST GO				1FE	579,865	120.8640	604,320	500,000	567,093		(6,816)			5.000	3.170	JD	1,111	25,000	01/15/2014	06/15/2026
986370-JH-8	PA YORK CNTY GO				1FE	1,509,543	120.7050	1,478,636	1,225,000	1,440,154		(26,206)			5.000	2.400	JD	5,104	61,250	03/20/2013	06/01/2023
986846-PZ-0	PA YORK CITY SCHL DIST GO				1FE	970,000	100.2030	971,969	970,000	970,000					3.850	3.850	FA	14,108	40,881	02/17/2005	02/15/2017
986846-QA-4	PA YORK CITY SCHL DIST GO				1FE	1,010,000	100.2000	1,012,020	1,010,000	1,010,000					3.950	3.950	FA	15,071	43,663	02/17/2005	02/15/2018
987355-GA-6	IL YORKVILLE CITY GO				1FE	1,694,611	102.5160	1,742,772	1,700,000	1,697,720		402			4.200	4.230	JD	198	71,400	11/15/2006	12/30/2020
987355-GT-5	IL YORKVILLE CITY GO				1FE	2,100,000	102.6540	2,155,734	2,100,000	2,100,000					4.250	4.250	JD	248	89,250	02/22/2007	12/30/2021
988176-FB-4	CA YUBA CMNTY CLG DIST GO				1FE	2,821,957	118.6310	2,924,254	2,465,000	2,806,875		(15,081)			5.000	3.290	FA	61,967		06/19/2015	08/01/2030

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
988505-FW-8	AZ YUMA & LA PAZ CNTYS CMMTY CLG GO				1FE	1,150,660	121.6530	1,216,530	1,000,000	1,128,181		(12,892)			5.000	3.260	JJ	25,000	50,000	02/28/2014	07/01/2025
988589-CP-0	AZ YUMA LIBRARY DIST GO				1FE	2,341,942	107.5180	2,456,786	2,285,000	2,339,482		(2,461)			4.000	3.700	JJ	47,731		06/04/2015	07/01/2030
989258-JM-1	MI ZEELAND PUB SCHLS GO				1FE	1,278,630	103.9380	1,330,406	1,280,000	1,279,439		116			4.200	4.210	MN	8,960	53,760	12/21/2006	05/01/2020
745145-YU-0	PR COMMONWEALTH PUB IMPT GO		F		6FE	923,360	97.2940	972,940	1,000,000	964,547		21,406			5.500	8.050	JJ	27,500	55,000	10/13/2011	07/01/2017
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						1,609,399,044	XXX	1,665,745,045	1,551,485,000	1,596,259,784	0	(5,357,986)	0	0	XXX	XXX	XXX	17,414,213	54,144,450	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,609,399,044	XXX	1,665,745,045	1,551,485,000	1,596,259,784	0	(5,357,986)	0	0	XXX	XXX	XXX	17,414,213	54,144,450	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
005596-CN-9	CO ADAMS COUNTY REV				1FE	7,089,014	110.9470	7,882,784	7,105,000	7,094,239		941			4.900	4.920	JD	29,012	348,145	01/13/2009	12/01/2024
010257-HB-2	AL STATE DRINKING WTR FIN AUTH REV				1FE	2,638,764	103.3490	2,790,423	2,700,000	2,659,386		5,520			2.500	2.750	FA	25,500	67,500	01/26/2012	08/15/2022
010257-HM-8	AL STATE DRINKING WTR FIN AUTH REV				1FE	1,199,590	108.1060	1,302,677	1,205,000	1,200,453		449			3.250	3.300	FA	14,795	39,163	12/12/2013	08/15/2024
01179R-EG-4	AK STATE MUNI BOND BANK AUTH REV				1FE	1,597,512	109.5510	1,637,787	1,495,000	1,583,717		(9,055)			4.000	3.190	JD	4,983	59,800	06/10/2014	06/01/2028
01179R-KH-5	AL ST MUNI BOND BANK AUTH REVENUE				1FE	2,349,051	118.4690	2,422,691	2,045,000	2,333,484		(15,566)			5.000	3.210	MS	34,083	24,710	05/14/2015	03/01/2028
013493-EF-4	NM ALBUQUERQUE BERNALILLO CNTY REV				1FE	1,127,590	120.8390	1,208,390	1,000,000	1,102,271		(11,764)			5.000	3.440	JJ	25,000	50,000	09/19/2013	07/01/2025
013493-GU-9	NM ALBUQUERQUE BERNALILLO WTR REVENUE				1FE	1,500,000	103.1280	1,546,920	1,500,000	1,500,000					3.300	3.300	JJ	24,750	8,800	03/19/2015	07/01/2030
01354P-EF-7	NM ALBUQUERQUE GROSS RECPTS TAX REV				1FE	1,199,450	118.9130	1,189,130	1,000,000	1,150,794		(18,222)			4.500	2.290	JJ	22,500	45,000	03/19/2013	07/01/2023
017531-EZ-3	IN ALLEN CNTY BLDG CORP REVENUE				1FE	1,765,000	103.8480	1,832,917	1,765,000	1,765,000					4.350	4.350	MN	12,796	76,778	03/20/2007	11/01/2021
018171-AM-0	SC ALLENDALE CNTY SCHL DIST REV				2FE	1,281,403	113.2990	1,263,284	1,115,000	1,260,095		(15,919)			5.000	3.130	JD	4,646	55,750	08/13/2014	12/01/2023
032452-AQ-7	WA ANACORTES UTIL SYSTEM REV				1FE	1,600,000	105.5880	1,689,408	1,600,000	1,600,000					4.450	4.450	JD	5,933	71,200	05/22/2007	12/01/2022
032452-BC-7	WA ANACORTES UTIL SYS REV				1FE	1,725,000	109.9820	1,897,190	1,725,000	1,725,000					4.729	4.720	JD	6,798	81,575	11/12/2010	12/01/2020
033896-GL-9	IN ANDERSON SCHL BUILDING REV				1FE	757,234	100.0970	760,737	760,000	759,551		276			4.250	4.290	JJ	14,894	32,300	12/15/2005	07/15/2017
034033-CU-2	IN ANDERSON WATERWORKS REV				1FE	1,153,573	102.8210	1,203,006	1,170,000	1,162,015		1,140			4.250	4.380	JJ	24,863	49,725	04/05/2007	01/01/2022
038132-GN-0	WI APPLETON SEWER REV				1FE	1,035,000	108.0920	1,118,752	1,035,000	1,035,000					4.650	4.650	MN	8,021	48,128	08/21/2008	05/01/2025
038137-HC-2	WI APPLETON STORM WTR SYS REV				1FE	1,095,000	107.8200	1,180,629	1,095,000	1,095,000					4.650	4.650	AO	12,729	50,918	08/21/2008	04/01/2025
038141-LN-5	WI APPLETON WATERWORKS REV				1FE	2,002,815	109.0190	2,185,831	2,005,000	2,003,589		119			5.450	5.460	JJ	54,636	109,273	12/04/2008	01/01/2025
038716-EG-7	CO ARAPAHOE CNTY WTR REV				1FE	1,980,000	109.6650	2,171,367	1,980,000	1,980,000					5.445	5.440	JD	8,984	107,811	12/09/2009	12/01/2021
038716-EJ-1	CO ARAPAHOE CNTY WTR REV				1FE	2,120,000	110.1050	2,334,226	2,120,000	2,120,000					5.745	5.740	JD	10,150	121,794	12/09/2009	12/01/2023
04057P-GT-9	AZ ARIZONA SCHL FAC REV				1FE	4,964,600	111.8620	5,593,100	5,000,000	4,977,818		2,264			5.500	5.570	MS	91,667	275,000	11/14/2008	09/01/2023
04057P-HP-6	AZ ARIZONA SCHL FAC REV				1FE	3,434,816	111.2090	3,886,755	3,495,000	3,457,745		3,828			5.250	5.420	MS	61,163	183,488	11/20/2008	09/01/2023
051249-HX-1	GA AUGUSTA WTR & SWR REVNUE				1FE	1,230,000	103.3240	1,270,885	1,230,000	1,230,000					3.000	3.000	AO	9,225	36,798	09/17/2014	10/01/2026
051249-HY-9	GA AUGUSTA WTR & SWR REVENUE				1FE	1,251,540	102.6920	1,299,054	1,265,000	1,252,611		862			3.000	3.100	AO	9,488	37,845	09/17/2014	10/01/2027
051690-FK-6	IL AURORA WTRWKS & SWR REV				1FE	1,335,734	102.1990	1,395,016	1,365,000	1,336,740		1,006			3.250	3.450	JD	3,697	22,181	05/13/2015	12/01/2028
051690-FL-4	IL AURORA WTRWKS & SWR REV				1FE	1,396,913	102.5480	1,461,309	1,425,000	1,397,789		876			3.375	3.550	JD	4,008	24,047	05/13/2015	12/01/2029
052476-B7-2	TX AUSTIN WTR & WSTWTR SYS REV				1FE	1,159,530	121.0600	1,210,600	1,000,000	1,121,966		(15,746)			5.000	3.020	MN	6,389	50,000	07/10/2013	11/15/2022
052636-AM-9	AL AUTAUGA CNTY EDU PUB SCH REVENUE				1FE	1,480,486	111.2800	1,557,920	1,400,000	1,477,441		(3,045)			4.000	3.300	AO	14,000	9,489	07/01/2015	04/01/2027
054095-CE-2	IN AVON TWO THOUSAND SCH BLDG REV				1FE	3,535,929	108.5340	3,842,104	3,540,000	3,537,534		230			4.650	4.660	JJ	75,904	164,610	06/06/2008	07/15/2024
058508-AP-7	IN BALL STATE UNIV REV				1FE	1,734,641	100.2420	1,744,211	1,740,000	1,738,284		446			4.200	4.230	JJ	36,540	73,080	01/19/2006	07/01/2019
069232-AX-4	IN BARTHOLOMEW CNTY BLDG CORP REV				1FE	1,122,199	102.0880	1,148,490	1,125,000	1,124,046		244			4.375	4.400	JJ	22,695	49,219	09/01/2006	07/15/2019
082766-LE-4	AR BENTON PUB UTL REVENUE				1FE	1,144,150	118.8650	1,188,650	1,000,000	1,138,766		(5,384)			5.000	3.310	MS	16,667	8,333	06/09/2015	09/01/2030
084213-AJ-6	SC BERKELEY CNTY UTIL REV				1FE	1,248,420	119.3360	1,193,360	1,000,000	1,180,469		(26,118)			5.000	1.990	JD	4,167	50,000	04/11/2013	06/01/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
084213-AK-3	SC BERKELEY CNTY UTIL REV				1FE	1,255,570	120.6220	1,206,220	1,000,000	1,193,658		(23,831)			5.000	2.160	JD	4,167	50,000	04/11/2013	06/01/2023
087032-DB-1	PA BETHEL PARK SWR REV				1FE	1,373,246	101.8950	1,385,772	1,360,000	1,364,373		(2,529)			3.000	2.800	MS	13,600	40,800	04/18/2012	09/01/2023
087401-KA-2	PA BETHLEHEM AUTH WTR REVENUE				1FE	983,350	102.5960	1,025,960	1,000,000	984,380		844			3.625	3.770	MN	4,632	36,250	08/20/2014	11/15/2029
098747-DH-8	IN BOONE CNTY HOSP LEASE REV				1FE	2,100,000	110.0920	2,311,932	2,100,000	2,100,000					4.400	4.400	JJ	42,607	92,400	06/10/2010	07/15/2022
098825-F4-9	KY BOONE CNTY SCHL DIST FIN CORP REV				1FE	1,995,540	103.3040	2,066,080	2,000,000	1,997,069		420			2.625	2.650	MN	8,750	52,500	02/10/2012	05/01/2022
100216-FK-1	LA BOSSIER CITY UTIL REV				1FE	3,153,600	106.4440	3,193,320	3,000,000	3,137,477		(13,311)			4.000	3.390	AO	30,000	115,667	08/28/2014	10/01/2030
10727W-BT-6	CA BRENTWOOD INFRA AUTH WTR REVENUE				1FE	1,684,459	109.3240	1,732,785	1,585,000	1,675,082		(9,186)			4.000	3.230	JJ	31,700	33,989	12/05/2014	07/01/2029
107431-JX-7	FL BREVARD CNTY SCHL BRD REV				1FE	3,196,863	101.9360	3,312,920	3,250,000	3,200,479		3,132			3.250	3.400	JJ	52,813	73,057	09/19/2014	07/01/2028
114420-AJ-1	FL BROOKS OF BONITA SPRINGS REV				1FE	816,345	101.6530	828,472	815,000	815,201		(143)			4.500	4.480	MN	6,113	36,675	06/07/2006	05/01/2019
115065-VC-5	FL BROWARD CNTY SCHL BRD REV				1FE	2,967,630	106.8890	3,206,670	3,000,000	2,981,142		2,063			4.500	4.600	JJ	67,500	135,000	06/05/2008	07/01/2023
115117-HW-6	FL BROWARD CNTY WATER REV				1FE	1,012,900	110.8830	1,108,830	1,000,000	1,004,290		(1,426)			5.000	4.830	AO	12,500	50,000	02/06/2009	10/01/2025
115117-JZ-7	FL BROWARD CNTY WTR & SWR UTIL REV				1FE	2,423,340	121.5560	2,431,120	2,000,000	2,286,032		(38,191)			5.000	2.670	AO	25,000	100,000	03/09/2012	10/01/2023
115117-LU-5	FL BROWARD CNTY WTR & SWR REVENUE				1FE	5,156,528	109.5360	5,372,741	4,905,000	5,147,061		(9,468)			4.000	3.400	AO	49,050	38,150	06/17/2015	10/01/2031
116083-JG-2	IN BROWNSBURG SCHL BLDG CORP REV				1FE	2,015,000	103.6490	2,088,527	2,015,000	2,015,000					4.375	4.370	JJ	40,650	88,156	01/23/2007	07/15/2021
120280-US-9	KY BULLITT CNTY SCHL DIST FIN CORP REV				1FE	1,380,000	100.4390	1,386,058	1,380,000	1,380,000					2.000	2.000	AO	6,900	27,600	11/30/2012	10/01/2022
120280-XP-2	KY BULLITT SCH DIST REVENUE				1FE	1,286,560	101.5130	1,324,745	1,305,000	1,286,673		113			3.250	3.360	MN	6,008		10/21/2015	11/01/2032
120280-XQ-0	KY BULLITT CNTY SCH DIST REVENUE				1FE	1,580,584	101.0890	1,632,587	1,615,000	1,580,780		196			3.250	3.400	MN	7,436		10/21/2015	11/01/2033
121382-AT-2	ND MULT-CNTY SALES REVENUE				1FE	1,833,240	104.4880	1,859,886	1,780,000	1,832,529		(710)			4.000	3.510	MN	7,318		11/17/2015	11/01/2032
12340T-AP-5	AL BUTLER CNTY BRD OF EDU REVENUE				1FE	984,180	101.7990	1,017,990	1,000,000	984,770		590			3.250	3.400	JJ	16,250	4,424	04/16/2015	07/01/2028
12340T-AQ-3	AL BUTLER CNTY BRD OF EDU REVENUE				1FE	1,152,680	117.0250	1,170,250	1,000,000	1,143,920		(8,760)			5.000	3.150	JJ	25,000	6,806	04/16/2015	07/01/2029
123563-BJ-6	OH BUTLER CNTY TRANS REV				2FE	1,175,000	106.1080	1,246,769	1,175,000	1,175,000					4.250	4.250	JD	4,161	49,938	02/01/2007	12/01/2019
12677P-EG-2	NC CABARRUS CNTY				1FE	4,673,960	107.5580	5,044,470	4,690,000	4,680,856		1,032			4.150	4.180	JD	16,220	194,635	01/25/2008	06/01/2023
13376T-AN-5	TX CAMINO REAL REGL MOBILITY REV				1FE	2,033,309	118.1850	2,062,328	1,745,000	1,993,118		(25,473)			5.000	3.070	JD	7,271	87,250	05/16/2014	06/01/2027
13376T-AP-0	TX CAMINO REAL REGL MOBILIY AUTH REV				1FE	1,955,026	117.4280	1,984,533	1,690,000	1,918,227		(23,330)			5.000	3.160	JD	7,042	84,500	05/16/2014	06/01/2028
134290-MX-0	KY CAMPBELL CNTY SCHL DIST REV				1FE	1,400,301	101.9070	1,421,603	1,395,000	1,398,537		(535)			2.375	2.330	FA	13,805	33,131	07/20/2012	02/01/2022
139042-KQ-7	TX CANYON WATER AUTH REV				1FE	410,000	102.1760	418,922	410,000	410,000					4.500	4.500	FA	7,688	18,450	05/23/2006	08/01/2019
139372-MQ-6	FL CAPE CORAL WATER & SEWER REV				1FE	2,990,520	102.6840	3,080,520	3,000,000	2,996,076		730			4.250	4.280	AO	31,875	127,500	10/25/2006	10/01/2020
139391-CT-1	NC CAPE FEAR PUB UTL REVENUE				1FE	1,318,784	105.5140	1,345,304	1,275,000	1,314,425		(4,047)			3.500	3.080	JD	3,719	44,377	10/31/2014	06/01/2029
143277-CG-4	IN CARMEL SCHL BLDG CORP REV				1FE	1,980,780	103.2850	2,065,700	2,000,000	1,991,220		1,375			4.250	4.340	JJ	39,194	85,000	01/12/2007	07/15/2021
143294-GT-7	IN CARMEL REDEV AUTH REV				1FE	1,162,630	118.4210	1,184,210	1,000,000	1,140,164		(14,201)			5.000	3.110	JJ	25,000	50,000	04/30/2014	07/01/2027
14329N-EX-8	IN CARMEL REDEV AUTH REV				1FE	2,132,120	110.8600	2,217,200	2,000,000	2,113,035		(12,074)			4.000	3.200	FA	33,333	80,000	05/01/2014	02/01/2027
144709-GU-0	GA CARROLL CITY-CNTY HOSP REVENUE				1FE	2,636,127	116.2260	2,719,688	2,340,000	2,625,485		(10,642)			5.000	3.480	JJ	49,075		07/16/2015	07/01/2031
16207R-CP-0	NC CHATHAM CNTY LTD OBLIG REVENUE				1FE	622,091	120.4850	650,619	540,000	618,936		(3,155)			5.000	3.250	MN	4,500	7,950	06/26/2015	11/01/2030
16207R-CQ-8	NC CHATHAM CNTY LTD OBLIG REVENUE				1FE	1,144,490	120.0050	1,200,050	1,000,000	1,138,956		(5,534)			5.000	3.330	MN	8,333	14,722	06/26/2015	11/01/2031
162393-EN-8	TN CHATTANOOGA ELEC REVENUE				1FE	7,489,790	111.0690	7,774,830	7,000,000	7,474,389		(15,401)			4.000	3.180	MS	103,444		07/23/2015	09/01/2030
163103-RC-0	WA CHELAN CNTY PUB UTIL DIST REV				1FE	1,200,987	105.3520	1,269,492	1,205,000	1,202,979		264			4.300	4.320	JJ	25,908	51,815	05/10/2007	07/01/2022
166533-BA-6	MO CHESTERFIELD VLT TRNS DEV REVENUE				1FE	1,310,000	102.2130	1,338,990	1,310,000	1,310,000					3.000	3.000	MN	5,022	22,270	04/10/2015	05/15/2024
166533-BB-4	MO CHESTERFIELD TRANS DEV REVENUE				1FE	1,355,582	101.1440	1,380,616	1,365,000	1,356,165		583			3.000	3.080	MN	5,233	23,205	04/10/2015	05/15/2025

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
16756K-EH-6	IL CHICAGO MTR FUEL TAX REV				2FE	1,093,130	105.1720	1,051,720	1,000,000	1,080,707		(8,477)			5.000	3.810	JJ	25,000	51,667	07/01/2014	01/01/2027
16756K-EJ-2	IL CHICAGO MTR FUEL TAX REV				2FE	1,082,720	104.4820	1,044,820	1,000,000	1,071,421		(7,457)			5.000	3.950	JJ	25,000	51,667	06/06/2014	01/01/2028
170123-CF-8	KS CHISOLM CREEK UTIL REV				6*	1,065,000	102.9180	1,096,077	1,065,000	1,065,000					4.250	4.250	MS	15,088	45,263	03/16/2007	09/01/2021
172254-AW-4	OH CINCINNATI ECONOMIC DEVMT				1FE	535,000	100.4530	537,424	535,000	535,000					8.000	7.990	MN	7,133	42,800	05/07/1996	05/01/2016
18150T-CT-1	IN CLARK PLEASANT SCHL BLDG REV				1FE	1,155,000	102.2060	1,180,479	1,155,000	1,155,000					4.600	4.600	JJ	24,499	53,130	06/23/2006	07/15/2019
182618-JP-4	TN CLARKSVILLE WTR SWR & GASREV				1FE	1,986,713	108.1500	1,898,033	1,755,000	1,831,094		(34,975)			5.000	2.840	FA	36,563	87,750	04/20/2011	02/01/2018
182757-BK-9	OR CLATSKANIE PEOPLES UTILITY DIST REV				1FE	1,025,710	104.2610	1,042,610	1,000,000	1,023,364		(2,178)			4.000	3.690	JD	3,333	39,778	11/20/2014	12/01/2029
183253-DG-5	FL SCHL BRD OF CLAY CNTY REV				1FE	1,449,544	100.1820	1,457,648	1,455,000	1,454,137		546			4.100	4.140	JJ	29,828	59,655	09/22/2005	07/01/2017
185477-BP-0	TX CLEBURNE DEV CORP REV				1FE	1,392,706	103.4120	1,447,768	1,400,000	1,397,250		470			4.300	4.340	FA	22,742	60,200	01/25/2007	02/15/2021
186406-EM-2	OH CLEVELAND STATE UNIV REV				1FE	1,332,170	104.2380	1,391,577	1,335,000	1,333,685		211			4.350	4.370	JD	4,839	58,073	04/16/2007	06/01/2021
186427-CU-2	OH CLEVELAND WTR REVENUE				1FE	1,065,860	108.2360	1,082,360	1,000,000	1,061,825		(4,035)			4.000	3.120	JJ	20,000	3,778	04/15/2015	01/01/2029
18934V-BJ-2	CA CLOVIS CITY WSTWTR REVENUE				1FE	2,148,673	100.3260	2,217,205	2,210,000	2,148,955		283			3.250	3.470	FA	8,579		10/29/2015	08/01/2032
190846-A9-6	GA COBB & MARIETTA CNTY WTR AUTH REVENUE				1FE	2,119,710	105.6090	2,265,313	2,145,000	2,120,180		469			3.375	3.470	MN	12,066	21,517	06/16/2015	11/01/2031
196734-AU-1	CO COLORADO STATE REV				1FE	1,477,065	111.4590	1,671,885	1,500,000	1,485,806		1,422			5.250	5.390	MN	13,125	78,750	10/24/2008	11/01/2023
198499-AD-7	SC COLUMBIA SPL OBLG HOSP FEE PLDG REV				1FE	1,031,617	103.1880	1,062,836	1,030,000	1,031,411		(162)			3.000	2.980	FA	12,875	23,261	10/16/2014	02/01/2029
198499-AE-5	SC COLUMBIA SPL OBLG HOSP FEE PLDG REV				1FE	993,900	99.6570	996,570	1,000,000	994,248		313			3.000	3.050	FA	12,500	22,583	10/16/2014	02/01/2030
207758-GS-6	CT STATE SPL TAX OBLIG REV				1FE	4,972,600	110.7670	5,538,350	5,000,000	4,981,995		1,583			5.000	5.050	MN	41,667	250,000	11/19/2008	11/01/2024
210295-DU-2	WY CONSOLIDATED MUNI ELEC PWR SYS REV				1FE	1,431,779	116.6090	1,463,443	1,255,000	1,410,551		(15,793)			5.000	3.300	JD	5,229	62,750	08/06/2014	06/01/2028
210295-DY-4	WY CONSOLIDATED MUNI ELEC PWR SYS REV				1FE	1,143,090	114.1960	1,170,509	1,025,000	1,129,076		(10,420)			5.000	3.590	JD	4,271	51,250	08/06/2014	06/01/2032
228485-FA-1	IN CROWN POINT MULTI SCHL BLDG REV				1FE	3,640,000	104.9300	3,819,452	3,640,000	3,640,000					4.300	4.300	JJ	72,173	156,520	05/16/2007	07/15/2021
228485-HD-3	IN CROWN POINT MULTI SCHL BLDG				1FE	1,853,620	108.9320	2,026,135	1,860,000	1,855,961		374			4.800	4.830	JJ	41,168	89,280	03/14/2008	07/15/2024
234686-CY-7	TX DALLAS CNTY COMM COLLEGE REV				1FE	2,676,918	100.3460	2,694,290	2,685,000	2,681,948		665			4.200	4.230	FA	42,602	112,770	12/14/2006	02/15/2020
235241-MY-9	TX DALLAS AREA RAPID TRANSIT REV				1FE	1,270,710	121.4060	1,214,060	1,000,000	1,192,165		(25,650)			5.000	2.010	JD	4,167	50,000	11/09/2012	12/01/2023
235416-4N-1	TX DALLAS WTRWKS & SWR SYS REV				1FE	3,792,660	121.0590	3,631,770	3,000,000	3,551,038		(75,322)			5.000	2.070	AO	37,500	150,000	08/22/2012	10/01/2022
23656P-AU-7	IN DANVILLE SCHL BLDG CORP REV				1FE	1,525,000	102.0220	1,555,836	1,525,000	1,525,000					4.250	4.250	JJ	29,886	64,813	12/14/2006	07/15/2020
240195-BU-0	FL DAYTONA BEACH UTIL REV				1FE	1,180,540	113.8220	1,138,220	1,000,000	1,100,835		(24,924)			5.000	2.230	MN	8,333	50,000	08/17/2012	11/01/2019
240195-BV-8	FL DAYTONA BEACH UTIL REV				1FE	1,350,321	116.1530	1,329,952	1,145,000	1,272,347		(24,467)			5.000	2.530	MN	9,542	57,250	08/17/2012	11/01/2020
240523-WE-6	GA DE KALB CNTY WTR & SWR REV				1FE	3,127,254	119.8050	3,342,560	2,790,000	3,047,833		(39,879)			5.250	3.460	AO	36,619	146,475	01/07/2014	10/01/2025
243001-CY-8	AL DECATUR SWR REV				1FE	1,915,265	105.1820	1,888,017	1,795,000	1,882,982		(12,213)			3.000	2.200	FA	20,343	53,850	04/10/2013	08/15/2023
24312P-BA-4	GA DECATUR URBAN REDEV AGY REV				1FE	1,245,468	113.8930	1,207,266	1,060,000	1,194,881		(19,288)			4.000	1.910	JJ	21,200	42,400	04/18/2013	01/01/2023
24312P-BB-2	GA DECATUR URBAN REDEV AGY REV				1FE	1,414,563	118.9670	1,374,069	1,155,000	1,349,089		(25,196)			5.000	2.370	JJ	28,875	57,750	05/01/2013	01/01/2025
243360-DS-0	IN DECATUR TWP CNTY SCHL REV				1FE	3,983,560	103.2740	4,130,960	4,000,000	3,993,473		1,277			4.250	4.280	JJ	78,389	170,000	12/14/2006	07/15/2020
243360-FA-7	IN DECATUR TWP SCH REVENUE				1FE	2,137,900	109.2710	2,185,420	2,000,000	2,130,482		(7,418)			4.000	3.200	JJ	36,889	13,778	04/09/2015	01/15/2029
24588S-AR-9	OH DELAWARE CNTY SALES TAX REVENUE				1FE	3,234,363	102.7450	3,390,585	3,300,000	3,235,834		1,471			3.500	3.670	JD	9,625	46,200	06/19/2015	12/01/2030
246419-AW-5	DE TRANS AUTH REV				1FE	2,268,780	114.9420	2,298,840	2,000,000	2,134,402		(26,135)			5.000	3.420	MS	33,333	100,000	06/03/2010	09/01/2022
246428-XB-7	DE DELAWARE TRANS AUTH REV				1FE	5,025,000	112.8630	5,643,150	5,000,000	5,009,836		(2,515)			5.000	4.930	JJ	125,000	250,000	11/21/2008	07/01/2024
249176-AM-0	CO DENVER CITY & CNTY WSTWTR MGMT REV				1FE	1,694,424	107.4670	1,697,979	1,580,000	1,655,635		(10,135)			3.000	2.240	MN	7,900	47,400	01/11/2012	11/01/2023
250119-CW-2	IA DES MOINES WSTWTR RECLAMATION REV				1FE	2,340,208	107.0390	2,333,450	2,180,000	2,291,369		(19,281)			3.000	2.000	JD	5,450	65,400	05/06/2013	06/01/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
250119-CX-0	IA DES MOINES MET WSTWTR SWR REV				1FE	1,332,338	106.2610	1,328,263	1,250,000	1,307,306		(9,889)			3.000	2.100	JD	3,125	37,500	05/03/2013	06/01/2023
254845-GB-0	DC DIST OF COLUMBIA WATER REV				1FE	2,022,740	110.8830	2,217,660	2,000,000	2,007,549		(2,509)			5.000	4.850	AO	25,000	100,000	01/28/2009	10/01/2024
257591-EW-3	NM DONA ANA CNTY GROSS RCPT TAX REV				1FE	986,910	103.1760	1,031,760	1,000,000	988,174		1,063			3.000	3.140	JD	2,500	30,000	09/09/2014	12/01/2025
261172-NB-2	GA SAVANNAH DOWNTOWN AUTH REVENUE				1FE	2,824,039	103.8390	2,949,028	2,840,000	2,824,549		510			3.250	3.300	FA	46,150		06/12/2015	08/01/2029
261172-NC-0	GA SAVANNAH DOWNTOWN AUTH REVENUE				1FE	2,470,711	103.4130	2,600,837	2,515,000	2,471,903		1,192			3.250	3.400	FA	40,869		06/12/2015	08/01/2030
263893-BY-4	IA DUBUQUE CMNTY SCH DIST REVENUE				1FE	986,210	100.1230	1,001,230	1,000,000	986,885		675			3.500	3.620	JJ	17,500	16,333	12/09/2014	01/01/2030
264037-AE-2	IA DUBUQUE SALES TAX INCREMENT REV				1FE	1,295,112	110.2770	1,323,324	1,200,000	1,282,191		(8,438)			4.000	3.070	JD	4,000	48,000	05/20/2014	06/01/2027
264037-AF-9	IA DUBUQUE SALES TAX INCREMENT REV				1FE	1,333,575	109.6300	1,370,375	1,250,000	1,322,289		(7,372)			4.000	3.210	JD	4,167	50,000	05/20/2014	06/01/2028
266818-AL-7	NC DURHAM UTIL SYS REV				1FE	1,159,295	112.5390	1,198,540	1,065,000	1,119,502		(9,145)			4.000	2.970	JD	3,550	42,600	05/18/2011	06/01/2022
26982V-AE-8	CO EAGLE RIVER WTR REV				1FE	1,555,000	104.9600	1,632,128	1,555,000	1,555,000					4.710	4.710	JD	6,103	73,241	12/17/2009	12/01/2019
270458-BT-8	IN EAST ALLEN WOODLAN SCH BLD				1FE	2,430,325	100.2180	2,440,308	2,435,000	2,434,485		477			3.950	3.970	JJ	44,351	96,183	02/17/2005	01/15/2017
270764-EN-9	LA EAST BATON ROUGE PARISH REV				1FE	1,169,430	118.4470	1,184,470	1,000,000	1,159,089		(10,341)			5.000	3.070	FA	20,833	15,556	03/27/2015	08/01/2029
27441P-AM-6	IL EAST PEORIA CENTRAL COLLEGE REV				1FE	1,072,365	101.9650	1,493,787	1,465,000	1,232,551		33,214			4.250	7.900	JD	5,189	62,263	03/15/2007	06/01/2021
275745-CN-5	IN EAST WASHINGTON				1FE	790,000	100.1020	790,806	790,000	790,000					4.300	4.300	JJ	15,664	33,970	02/16/2006	07/15/2019
283822-DZ-4	TX EL PASO WTR & SWR REV				1FE	1,223,120	118.0540	1,180,540	1,000,000	1,143,876		(21,349)			5.000	2.470	MS	16,667	50,000	01/27/2012	03/01/2023
287461-EG-8	IN ELKHART CNTY REV				1FE	2,984,310	103.0140	3,090,420	3,000,000	2,993,303		1,199			4.250	4.300	JD	10,625	127,500	12/22/2006	12/01/2020
29087L-DD-7	FL EMERALD COAST UTIL AUTH REVENUE				1FE	1,506,915	104.1860	1,562,790	1,500,000	1,506,702		(213)			3.750	3.690	JJ	13,438		09/10/2015	01/01/2030
290903-KS-1	OR EMERALD PEOPLES UTILITY DIST REV				1FE	1,361,796	115.8360	1,390,032	1,200,000	1,318,855		(18,303)			5.000	3.120	MN	10,000	60,000	07/10/2013	11/01/2021
299488-CZ-7	IN EVANSVILLE WTRWKS DIST REV				1FE	568,490	116.5390	582,695	500,000	555,986		(8,412)			5.000	2.950	JJ	12,500	24,931	06/18/2014	01/01/2025
299620-CA-0	IN VANDERBURGH SCH BLDG CORP REV				1FE	3,384,509	103.3480	3,508,665	3,395,000	3,390,838		818			4.200	4.230	JJ	67,730	142,590	12/13/2006	07/10/2020
300060-LM-0	WA EVERETT WTR & SWR REV				1FE	2,117,279	117.3220	2,188,055	1,865,000	2,003,315		(25,474)			5.000	3.350	JD	7,771	93,250	03/10/2011	12/01/2021
312224-CH-9	GA FAYETTE CNTY PUB FACS AUTH REV				1FE	1,856,737	111.9800	1,965,249	1,755,000	1,813,727		(9,744)			4.000	3.310	JD	5,850	70,200	03/28/2011	06/01/2021
312432-WC-7	KY FAYETTE CNTY SCHL DIST REV				1FE	2,113,160	106.1740	2,123,480	2,000,000	2,066,431		(13,887)			3.000	2.220	JJ	30,000	60,000	06/28/2012	07/01/2020
312432-WZ-6	KY FAYETTE CNTY SCHL DIST FIN CORP REV				1FE	3,287,097	119.6700	3,434,529	2,870,000	3,187,020		(41,509)			5.000	3.160	AO	35,875	143,500	06/27/2013	10/01/2022
312432-YA-9	KY FAYETTE CNTY SCHL DIST FIN REV				1FE	2,566,348	111.4740	2,692,097	2,415,000	2,543,610		(13,077)			4.000	3.270	JD	8,050	96,600	02/27/2014	06/01/2027
312432-ZP-5	KY FAYETTE CNTY SCH DIST REVENUE				1FE	5,082,750	106.2090	5,310,450	5,000,000	5,079,651		(3,099)			4.000	3.800	FA	92,778		06/25/2015	08/01/2030
313380-QM-2	FEDERAL HOME LOAN BANK				1FE	3,997,500	97.9400	3,917,628	4,000,000	3,997,920		146			3.000	3.000	MS	31,333	120,000	04/12/2013	09/27/2027
338406-BY-6	FL FLAGLER CNTY IMPT REVENUE				1FE	3,287,737	108.0310	3,359,764	3,110,000	3,274,286		(13,451)			4.000	3.290	AO	31,100	74,294	02/11/2015	10/01/2031
34281P-RF-2	FL ST GOVERMENTAL UTILITY REV				1FE	338,335	100.9510	348,281	345,000	338,729		351			3.125	3.290	AO	2,695	9,523	10/09/2014	10/01/2029
34281P-RJ-4	FL ST GOVERMENTAL UTILITY REV				1FE	428,718	101.5500	446,820	440,000	429,231		456			3.375	3.570	AO	3,713	13,118	10/09/2014	10/01/2032
34282C-FX-4	FL MUNICIPAL LOAN COUNCIL REV				1FE	1,525,000	100.0000	1,525,000	1,525,000	1,525,000					3.950	3.950	FA	25,099	60,238	05/22/2014	02/01/2017
343136-R3-3	FL ST TPK AUTH TPK REV				1FE	2,203,140	116.6350	2,332,700	2,000,000	2,111,046		(18,197)			5.000	3.850	JJ	50,000	100,000	06/08/2010	07/01/2023
343246-DJ-0	FL FLORIDA POLLUTION CONTROL REV				1FE	9,966,800	110.4650	11,046,500	10,000,000	9,978,099		1,888			4.850	4.880	JJ	223,639	485,000	01/09/2009	01/15/2025
347145-CR-3	CO FORT COLLINS WASTEWATER REV				1FE	2,145,000	109.4150	2,346,952	2,145,000	2,145,000					4.375	4.370	JD	7,820	93,844	01/21/2009	12/01/2025
348073-CE-5	FL FORT MYERS CAP IMPT REV				1FE	2,665,533	103.2230	2,802,504	2,715,000	2,670,073		3,008			3.250	3.420	JD	7,353	88,238	05/22/2014	12/01/2027
348761-DD-6	AR FORTH SMITH SALES & USE TAX REV				1FE	1,529,850	110.8420	1,507,451	1,360,000	1,468,311		(18,821)			4.000	2.400	MN	9,067	54,400	08/15/2012	05/01/2021
349035-SD-8	KY FORT THOMAS INDEP SCH REVENUE				1FE	1,354,423	101.3090	1,387,933	1,370,000	1,354,527		104			3.125	3.220	MN	7,135		10/28/2015	11/01/2030

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
349035-SE-6	KY FORT THOMAS INDEP SCH REVENUE				1FE	1,323,412	101.9390	1,360,886	1,335,000	1,323,484		72			3.250	3.320	MN	7,231		10/28/2015	11/01/2031
349288-EY-2	IN FORT WAYNE REDV AUTH LEASE REVENUE				1FE	1,148,655	100.3200	1,168,728	1,165,000	1,149,789		1,114			3.000	3.140	FA	14,563	21,164	12/11/2014	02/01/2027
349316-LK-3	IN CITY OF FORT WAYNE WATER REV				1FE	2,000,000	103.6410	2,072,820	2,000,000	2,000,000					3.500	3.500	JD	5,833	69,806	11/14/2014	12/01/2029
352193-AY-2	IN FRANKFORT HIGH SCHL BLDG REV				1FE	2,308,771	102.2060	2,371,179	2,320,000	2,316,248		954			4.600	4.650	JJ	49,210	106,720	06/29/2006	07/15/2019
353174-GJ-8	OH FRANKLIN CNTY CONVENTION FACS REVENUE				1FE	3,190,770	108.9020	3,267,060	3,000,000	3,172,937		(16,475)			4.000	3.250	JD	10,000	120,000	11/06/2014	12/01/2028
353325-CY-7	TN FRANKLIN CNTY HLTH & ED BRD REV				1FE	1,173,984	105.4280	1,180,794	1,120,000	1,155,972		(5,861)			3.000	2.390	MS	11,200	33,600	10/24/2012	09/01/2022
35483L-HF-5	IN FRANKLIN TWP SCH BLDG REV				1FE	2,360,000	102.2320	2,412,675	2,360,000	2,360,000					4.650	4.650	JJ	50,602	109,740	06/29/2006	07/15/2019
360066-NJ-9	GA FULTON CNTY WTR & SWR REV				1FE	914,820	120.4820	903,615	750,000	872,295		(15,830)			5.000	2.450	JJ	18,750	37,500	03/07/2013	01/01/2025
364564-DU-5	TX GALVESTON WTRWKS & SWR REV				1FE	1,165,030	117.7660	1,177,660	1,000,000	1,147,309		(15,331)			5.000	2.980	MN	8,333	52,222	10/08/2014	05/01/2029
37517H-CC-2	WA GIG HARBOR WTR & SWR REV				1FE	1,160,000	106.5250	1,235,690	1,160,000	1,160,000					5.551	5.550	AO	16,098	64,392	07/27/2010	10/01/2025
378325-BP-8	AZ GLENDALE TRANSPRTN EX TAX REVENUE				1FE	2,432,558	98.9070	2,413,331	2,440,000	2,432,824		266			3.125	3.150	JJ	38,125	26,688	01/22/2015	07/01/2030
378352-NA-2	AZ GLENDALE WATER & SEWER REV				1FE	1,963,782	107.6440	2,125,969	1,975,000	1,967,999		653			4.750	4.800	JJ	46,906	93,813	02/28/2008	07/01/2024
378352-NU-8	AZ GLENDALE WTR & SWR REV				1FE	2,412,420	119.4390	2,388,780	2,000,000	2,271,206		(37,670)			5.000	2.710	JJ	50,000	100,000	01/26/2012	07/01/2023
387733-JU-3	KY GRANT CNTY SCHL DIST REV				1FE	994,548	104.0770	1,045,974	1,005,000	1,000,326		777			4.250	4.350	AO	10,678	42,713	04/05/2007	04/01/2021
391673-EJ-5	IN GREATER CLARK CNTY REV				1FE	2,745,661	109.1830	3,007,992	2,755,000	2,749,659		498			4.650	4.670	JJ	59,072	128,108	08/20/2008	07/15/2024
39168A-BU-6	IN GTR CLARK CNTY SCH REV				1FE	1,962,970	109.3620	2,034,133	1,860,000	1,951,816		(9,169)			4.000	3.330	JJ	34,307	56,007	09/25/2014	07/15/2029
39607R-AN-5	SC GREENVILLE CNTY PUB FACS HOSP TAX REV				1FE	1,796,585	104.8200	1,912,965	1,825,000	1,813,167		2,464			4.500	4.670	AO	20,531	82,125	02/27/2008	04/01/2020
39607R-CA-1	SC GREENVILLE CNTY PUB FACS HOSP TAX REV				1FE	579,250	116.8210	584,105	500,000	568,640		(7,198)			5.000	3.100	AO	6,250	25,000	06/25/2014	04/01/2026
399673-AR-3	OH GROVEPORT MADISON SCH COPS REVENUE				2FE	1,005,460	102.7310	1,027,310	1,000,000	1,005,403		(57)			4.000	3.910	JD	3,333		11/18/2015	12/01/2033
40721E-ER-0	IN HAMILTON CNTY				1FE	3,790,000	100.2650	3,800,044	3,790,000	3,790,000					4.350	4.350	JJ	78,311	164,865	11/14/2005	07/10/2017
407271-GB-5	OH HAMILTON CNTY REV				1FE	1,058,929	101.7130	1,078,158	1,060,000	1,059,645		94			4.600	4.610	JD	4,063	48,760	06/29/2006	06/01/2019
407271-GY-5	OH HAMILTON CNTY ECON DEV REVENUE				1FE	1,199,170	116.5450	1,247,032	1,070,000	1,193,224		(5,947)			5.000	3.550	JD	4,458	24,521	06/03/2015	06/01/2030
407271-GZ-2	OH HAMILTON CNTY UC REDEV REVENUE				1FE	2,507,625	116.1000	2,612,250	2,250,000	2,495,803		(11,822)			5.000	3.620	JD	9,375	51,563	06/03/2015	06/01/2031
407277-CW-0	OH HAMILTON CNTY CNVNTN FACS REV				1FE	3,288,173	104.7610	3,368,066	3,215,000	3,280,627		(7,025)			4.000	3.700	JD	10,717	127,528	11/14/2014	12/01/2029
407288-UV-9	OH HAMILTON CNTY SEWER SYSTEMS REV				1FE	1,440,000	103.3730	1,488,571	1,440,000	1,440,000					4.250	4.250	JD	5,100	61,200	10/25/2006	12/01/2019
407288-YN-3	OH HAMILTON CNTY SWR SYS REV				1FE	1,172,650	122.8940	1,228,940	1,000,000	1,136,884		(15,079)			5.000	3.040	JD	4,167	50,000	07/18/2013	12/01/2023
40785E-RJ-7	IN HAMILTON SOUTHEASTERN REV				1FE	1,999,769	102.8590	2,067,466	2,010,000	2,005,865		809			4.250	4.300	JJ	39,390	85,425	01/11/2007	07/15/2020
40785E-SR-8	IN HAMILTON SOUTHEASTERN REV				1FE	1,247,138	103.6930	1,296,163	1,250,000	1,248,514		193			4.250	4.270	JJ	24,497	53,125	03/09/2007	07/15/2022
408395-PV-7	IN HAMMOND MULTI-SCHL BLDG CORP REV				1FE	1,033,060	104.9680	1,049,680	1,000,000	1,022,975		(3,321)			3.000	2.600	JJ	13,833	30,000	11/02/2012	07/15/2022
41084T-DG-1	IN HANOVER MULTI SCHL BLDG REV				1FE	1,325,478	103.3700	1,374,821	1,330,000	1,327,673		302			4.250	4.280	JJ	26,064	56,525	03/01/2007	07/15/2022
41084U-AW-6	IN HANOVER MIDDLE SCHL REV				1FE	1,304,157	109.6410	1,436,297	1,310,000	1,306,372		336			4.800	4.840	JJ	28,995	62,880	06/18/2008	07/15/2024
411873-RZ-7	KY HARDIN CNTY SCHL DIST FIN CORP REV				1FE	2,000,000	101.2830	2,025,660	2,000,000	2,000,000					2.500	2.500	JD	4,167	50,000	07/12/2012	06/01/2022
411873-TV-4	KY HARDIN CNTY SCHL DIST FIN CORP REV				1FE	1,199,888	103.4480	1,267,238	1,225,000	1,201,983		1,355			3.125	3.300	MN	6,380	38,281	05/21/2014	05/01/2029
414005-PZ-5	TX HARRIS CNTY REV				1FE	574,560	119.2330	542,510	455,000	538,317		(11,641)			5.000	2.030	FA	8,594	22,750	10/03/2012	08/15/2022
41981T-DP-5	HI HAWAII STATE HARBOR REV				1FE	3,595,000	100.4090	3,609,704	3,595,000	3,595,000					4.800	4.800	JJ	86,280	172,560	06/28/2006	01/01/2019
426170-LV-6	VA HENRICO CNTY WTR & SWR REV				1FE	1,098,677	112.7530	1,155,718	1,025,000	1,087,645		(6,477)			4.000	3.160	MN	6,833	41,000	03/20/2014	05/01/2028
426366-CJ-7	GA HENRY CNTY WTR & SWR AUTH REV				1FE	291,270	113.7760	284,440	250,000	276,237		(3,996)			4.000	2.150	FA	4,167	10,000	02/06/2012	02/01/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
427585-GH-1	PA HERMITAGE MUN REV				1FE	1,890,959	101.0650	1,955,608	1,935,000	1,892,529		1,569			3.000	3.200	FA	24,188	13,868	03/27/2015	08/01/2029
43232F-LA-2	FL HILLSBOROUGH CNTY CAPITAL IMPT REV				1FE	2,251,240	119.2640	2,385,280	2,000,000	2,198,453		(26,569)			5.000	3.310	FA	41,667	100,000	12/18/2013	08/01/2026
437884-MH-9	AL HOMEWOOD WARRANTS REV				1FE	1,551,264	103.1340	1,608,890	1,560,000	1,555,440		579			4.250	4.300	MS	22,100	66,300	05/21/2007	09/01/2022
439240-BG-6	AL HOOVER BRD OF EDU SPL TAX REV				1FE	3,482,220	112.7320	3,381,960	3,000,000	3,333,148		(50,558)			4.000	2.050	FA	45,333	120,000	12/12/2012	02/15/2022
44236M-CD-5	TX HOUSTON COMM COLLEGE REV				1FE	1,475,000	101.0800	1,490,930	1,475,000	1,475,000					4.150	4.150	AO	12,923	61,213	09/27/2006	04/15/2019
44236M-CE-3	TX HOUSTON COMM COLLEGE REV				1FE	1,530,288	101.0930	1,551,778	1,535,000	1,533,229		369			4.200	4.220	AO	13,610	64,470	09/27/2006	04/15/2020
44237N-GS-5	TX HOUSTON HOTEL OCCP TAX & SPL REV				1FE	1,131,370	116.4640	1,164,640	1,000,000	1,116,036		(11,309)			5.000	3.440	MS	16,667	51,528	07/24/2014	09/01/2029
442435-2C-6	TX HOUSTON UTIL SYS REV				1FE	1,169,650	115.0240	1,150,240	1,000,000	1,130,980		(15,095)			4.000	2.180	MN	5,111	40,000	05/08/2013	11/15/2023
442435-5P-4	TX HOURSTON UTIL SYS REV				1FE	1,182,640	122.0620	1,220,620	1,000,000	1,159,771		(15,550)			5.000	2.940	MN	6,389	50,000	06/13/2014	11/15/2026
442540-BH-2	AR HOWARD CNTY REV				1FE	1,285,000	103.3470	1,328,009	1,285,000	1,285,000					4.300	4.300	JD	4,605	55,255	05/18/2007	06/01/2022
443527-DF-0	OH HUBER HEIGHTS WTR SYS REV				1FE	1,376,907	100.2650	1,413,737	1,410,000	1,378,962		1,712			3.250	3.450	JD	3,819	45,825	09/25/2014	12/01/2029
44635P-CC-7	IN HUNTINGTON COUNTRYWIDE SCHL REV				1FE	2,665,000	103.2350	2,751,213	2,665,000	2,665,000					4.200	4.200	JJ	51,612	111,930	12/13/2006	07/15/2020
45200B-2S-6	IL FINANCE AUTH BRADLEY UNIV REV				1FE	1,509,909	104.3160	1,575,172	1,510,000	1,509,920		11			4.250	4.250	FA	26,740	64,175	03/29/2007	08/01/2021
452220-HQ-2	IL STATE CERTS OF PARTPTN				1FE	1,061,837	100.4050	1,069,313	1,065,000	1,064,719		136			6.375	6.400	JJ	33,947	67,894	05/08/1996	07/01/2017
452252-FP-9	IL ST TOLL HWY AUTH REV				1FE	1,680,504	108.8680	1,818,096	1,670,000	1,674,898		(1,110)			4.000	3.920	JJ	33,400	66,800	06/11/2010	01/01/2021
454624-SA-6	IN BOND BANK SPL PG				1FE	1,635,260	100.2870	1,644,707	1,640,000	1,638,610		411			4.550	4.570	FA	31,092	74,620	06/20/2006	02/01/2019
45528S-H5-8	IN INDIANAPOLIS BOND BANK REV				1FE	1,975,869	109.0610	2,164,861	1,985,000	1,979,260		533			4.600	4.640	FA	38,046	91,310	04/30/2008	08/01/2024
45528S-PN-0	IN INDIANAPOLIS BOND BANK REV				1FE	1,635,000	100.0000	1,635,000	1,635,000	1,635,000					4.250	4.250	JJ	34,744	69,488	03/10/2006	01/01/2018
45528S-T3-0	IN INDIANAPOLIS BOND BANK REV				1FE	5,000,000	115.4640	5,773,200	5,000,000	5,000,000					5.600	5.600	JJ	129,111	280,000	12/10/2008	07/15/2023
45528S-UD-6	IN INDIANAPOLIS BOND BANK REV				1FE	1,012,838	102.1930	1,037,259	1,015,000	1,014,118		171			4.250	4.270	FA	17,974	43,138	09/22/2006	08/01/2020
45528U-LA-7	IN INDIANAPOLIS PUB IMPT BOND BANK REV				1FE	983,450	103.6140	1,036,140	1,000,000	985,057		1,227			3.125	3.300	FA	13,021	28,472	08/07/2014	02/01/2026
45528U-PP-0	IN INDIANAPOLIS PUB IMPT REVENUE				1FE	1,547,526	108.7790	1,604,490	1,475,000	1,544,312		(3,213)			4.000	3.420	FA	24,583	6,228	06/12/2015	08/01/2027
46246K-ZN-5	IA FINANCE AUTH REV				1FE	2,996,610	110.4740	3,314,220	3,000,000	2,997,995		182			5.150	5.150	FA	64,375	154,500	12/05/2008	08/01/2024
46247N-AP-0	IA IOWA FINANCE PRIVATE UNIV REV				1FE	3,671,105	103.5920	3,807,006	3,675,000	3,673,257		291			4.250	4.260	AO	39,047	156,188	03/22/2007	04/01/2021
462582-6R-3	IA ST UNIV SCIENCE & TECH UNIV REVENUE				1FE	982,990	101.5720	1,015,720	1,000,000	983,642		652			3.000	3.140	JJ	20,000		04/24/2015	07/01/2029
462582-6S-1	IA ST UNIV SCIENCE & TECH UNIV REVENUE				1FE	991,040	102.1040	1,021,040	1,000,000	991,390		350			3.125	3.190	JJ	20,833		04/24/2015	07/01/2030
46263R-CG-8	IN INDIANAPOLIS SCHL REV				1FE	4,919,795	100.1010	4,934,979	4,930,000	4,926,607		870			4.300	4.320	JJ	97,751	211,990	03/16/2006	07/15/2019
46263R-DN-2	IN INDIANAPOLIS SCHL REV				1FE	1,415,000	101.9960	1,443,243	1,415,000	1,415,000					4.250	4.250	JJ	27,730	60,138	10/04/2006	07/15/2020
463831-KP-1	TX IRVING WTRWKS & SWR REV				1FE	2,909,000	113.2830	2,832,075	2,500,000	2,764,650		(44,052)			4.000	1.990	FA	37,778	100,000	08/15/2012	08/15/2021
46613Q-KB-9	FL JEA ST JOHNS RIVER PWR PARK SYS REV				1FE	4,941,100	101.6900	5,084,500	5,000,000	4,946,694		3,646			3.250	3.360	AO	40,625	162,500	05/15/2014	10/01/2027
469487-JY-9	FL JACKSONVILLE SPL REVENUE				1FE	3,484,530	117.3640	3,520,920	3,000,000	3,446,178		(38,352)			5.000	3.050	AO	37,500	130,000	02/11/2015	10/01/2031
472904-2C-4	KY JEFFERSON CNTY SCHL DIST FIN REV				1FE	2,009,240	99.3900	1,987,800	2,000,000	2,006,848		(831)			2.250	2.200	JJ	22,500	45,000	01/15/2013	07/01/2023
472904-3S-8	KY JEFFERSON CNTY SCHL DIST REV				1FE	4,433,833	101.9740	4,619,422	4,530,000	4,441,939		5,129			3.250	3.430	MN	24,538	147,225	05/08/2014	05/01/2029
472904-W2-3	KY JEFFERSON CNTY SCHL DIST REV				1FE	1,249,942	107.0710	1,258,084	1,175,000	1,227,633		(7,136)			3.000	2.280	AO	8,813	35,250	09/28/2012	10/01/2022
474750-UV-6	LA JEFFERSON PARISH SCHL BRD REV				1FE	1,187,930	115.8360	1,158,360	1,000,000	1,129,029		(19,601)			4.500	2.220	FA	18,750	45,000	10/26/2012	02/01/2022
475709-BL-4	IN JEFFERSONVILLE SEWER REV				1FE	1,000,000	107.0100	1,070,100	1,000,000	1,000,000					4.800	4.800	JJ	24,000	48,000	11/12/2010	01/01/2020
478497-XT-2	KS JOHNSON CNTY PUB BLDG COMM LEASE REV				1FE	1,114,011	103.6000	1,170,680	1,130,000	1,114,472		461			3.300	3.410	MS	18,749		06/11/2015	09/01/2030
478754-6U-3	KS JOHNSON CNTY WTR DIST REV				1FE	2,120,720	112.1830	2,243,660	2,000,000	2,100,513		(10,823)			4.000	3.280	JJ	40,000	80,000	01/15/2014	01/01/2027
479381-AZ-8	IA JOHNSTON CMNTY SCHL DIST SALES REV				1FE	3,201,208	119.5450	3,371,169	2,820,000	3,120,956		(41,080)			5.000	3.170	JJ	70,500	141,000	11/19/2013	07/01/2022
482085-CH-8	CA JURUPA SPL TAX REVENUE				2FE	835,596	111.5850	842,467	755,000	832,230		(3,366)			5.000	3.720	MS	19,609		06/04/2015	09/01/2030
48503S-CU-1	MO KANSAS CITY REV				1FE	1,995,720	105.7710	2,115,420	2,000,000	1,997,919		302			4.350	4.370	JD	7,250	87,000	05/25/2007	12/01/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
48542K-HW-2	KS KANSAS ST FIN REV				1FE	10,943,388	102.9870	11,282,226	10,955,000	10,951,207		893			4.250	4.250	MN	77,598	465,588	03/16/2006	11/01/2019
490762-AS-0	WA KENT PUBL FAC REV				1FE	2,352,103	107.9030	2,541,116	2,355,000	2,353,471		136			4.550	4.550	JD	8,929	107,153	02/21/2008	12/01/2024
491071-EU-6	KY KENTON CNTY PUB CORP REV				1FE	1,606,505	103.9550	1,678,873	1,615,000	1,611,316		624			4.250	4.290	MS	22,879	68,638	01/30/2007	03/01/2021
491089-SN-9	KY KENTON CNTY SCHL DIST REV				1FE	1,477,917	100.8870	1,498,172	1,485,000	1,479,714		676			2.375	2.430	FA	14,695	35,269	04/24/2013	02/01/2023
506345-CU-9	IN LAFAYETTE SEWER WORKS REV				1FE	1,265,000	102.9310	1,302,077	1,265,000	1,265,000					4.250	4.250	JJ	26,881	53,763	10/05/2006	01/01/2020
50646P-CK-3	LA LAFAYETTE COMM SYS REVENUE				1FE	1,423,338	117.4550	1,468,188	1,250,000	1,418,082		(5,255)			5.000	3.380	MN	10,417	12,153	07/23/2015	11/01/2028
507686-PH-0	IN LAKE CENTRAL MULTI DIST SCHL BLDG REV				1FE	1,042,818	118.7360	997,382	840,000	983,071		(20,139)			5.000	2.190	JJ	19,367	42,000	12/06/2012	07/15/2022
508248-CB-5	FL LAKE CNTY IMPT REVENUE				1FE	4,408,626	118.4370	4,589,434	3,875,000	4,390,635		(17,991)			5.000	3.340	JD	16,146	58,125	07/16/2015	06/01/2029
509300-SW-0	IL LAKE CNTY WATER & SEWER REV				1FE	1,096,678	103.0040	1,133,044	1,100,000	1,098,823		271			4.250	4.280	JD	3,896	46,750	10/18/2006	12/01/2019
520354-LN-9	IN LAWRENCE TWP SCH BLDG CORP				1FE	2,506,572	105.0740	2,658,372	2,530,000	2,519,835		1,769			4.250	4.330	JJ	49,581	107,525	05/03/2007	01/15/2021
520354-LP-4	IN LAWRENCE TWP SCH BLDG CORP				1FE	990,500	104.9950	1,049,950	1,000,000	995,631		684			4.250	4.330	JJ	19,597	42,500	05/03/2007	07/15/2021
520459-DT-2	IN LAWRENCEBURG SCHL BLDG REV				1FE	1,391,959	105.2290	1,467,945	1,395,000	1,393,561		226			4.250	4.270	JJ	27,338	59,288	03/21/2007	07/15/2021
522521-GC-1	IN LEBANON MID SCHL BLDG CORP REV				1FE	1,028,176	103.2790	1,079,266	1,045,000	1,037,701		1,276			4.125	4.280	JJ	20,475	43,106	02/22/2007	01/10/2021
528819-KX-2	TX LEWISVILLE COMB CONTRACT REVENUE				1FE	980,410	100.9060	1,009,060	1,000,000	981,120		710			3.375	3.550	MS	11,250	12,188	04/08/2015	09/01/2029
532644-JZ-5	AL LIMESTONE CNTY BRD OF EDU REVENUE				1FE	478,740	97.8230	479,333	490,000	479,311		571			3.000	3.200	JJ	7,350	6,248	01/14/2015	07/01/2029
534272-B7-3	NE LINCOLN ELEC SYS REV				1FE	1,000,000	104.4360	1,044,360	1,000,000	1,000,000					2.700	2.700	MS	9,000	27,000	06/07/2013	09/01/2023
53933E-AB-6	WA LL&P WIND ENERGY INC REV				2FE	1,243,500	101.0650	1,212,780	1,200,000	1,219,524		(6,741)			5.733	4.540	JD	5,733	68,796	08/28/2012	12/01/2017
53933E-AC-4	WA LL&P WIND ENERGY INC REV				2FE	2,015,000	101.3760	2,027,520	2,000,000	2,009,970		(1,681)			5.983	5.860	JD	9,972	119,660	08/28/2012	12/01/2022
543098-CG-0	CO LONGMONT CO ENTRP WSTWTR REVENUE				1FE	1,565,533	103.2290	1,656,825	1,605,000	1,566,075		542			3.250	3.440	MN	15,069		09/17/2015	11/01/2031
544386-DG-7	CA LOS ANGELES CNMTY FACS DIST REV				2FE	1,882,947	116.2970	1,918,901	1,650,000	1,855,944		(20,188)			5.000	3.330	MS	27,500	83,417	08/15/2014	09/01/2028
546279-C8-1	LA LOUSIANA LOCAL CNTY REV				6*	1,000,000	104.6340	1,046,340	1,000,000	1,000,000					4.400	4.400	AO	11,000	44,000	04/12/2007	04/01/2021
546282-3A-0	LA STATE LOC GOV REVENUE				1FE	1,461,341	115.3130	1,470,241	1,275,000	1,461,249		(92)			5.000	3.240	AO	354		12/18/2015	10/01/2033
546282-G7-3	LA ST LOCAL ENVRMNTL FACS REVENUE				1FE	3,372,689	99.3250	3,421,746	3,445,000	3,375,852		3,163			3.000	3.180	MN	17,225	68,039	02/06/2015	11/01/2029
546486-BH-3	LA STATE HIGHWAY IMPT REV				1FE	2,742,732	120.8640	2,840,304	2,350,000	2,682,016		(33,877)			5.000	3.080	JD	5,222	117,500	02/26/2014	06/15/2026
546589-SK-9	KY LOUISVILLE & JEFFERSON CNTY SWR REV				1FE	2,250,940	122.5480	2,162,972	1,765,000	2,132,948		(45,980)			5.000	1.950	MN	11,276	88,250	04/24/2013	05/15/2023
54811B-GQ-8	TX LOWER COLORADO RIVER AUTH REV				1FE	1,997,900	101.0500	2,021,000	2,000,000	1,999,167		170			4.200	4.210	MN	10,733	84,000	11/17/2006	05/15/2020
54811B-PS-4	TX LOWER COLORADO TX AUTH REVENUE				1FE	5,000,000	104.4450	5,222,250	5,000,000	5,000,000					4.000	4.000	MN	25,556	81,667	06/05/2015	05/15/2033
556752-KV-4	AL MADISON CNTY BRD ED REV				1FE	1,360,000	100.6150	1,368,364	1,360,000	1,360,000					4.250	4.250	MS	19,267	57,800	03/15/2006	09/01/2019
558605-DQ-1	WI MADISON SEW SYSTEM REV				1FE	1,020,000	110.1990	1,124,030	1,020,000	1,020,000					4.850	4.850	JD	4,123	49,470	11/19/2008	12/01/2023
558614-BG-7	WI MADISON WTR UTIL REV				1FE	2,788,888	113.9930	2,878,323	2,525,000	2,656,562		(30,067)			5.000	3.590	JJ	63,125	126,250	04/14/2011	01/01/2021
558614-EW-9	WI MADISON WTR UTIL REV				1FE	1,247,025	111.8030	1,330,456	1,190,000	1,235,651		(5,691)			4.000	3.380	JJ	23,800	47,600	12/10/2013	01/01/2026
558614-EX-7	WI MADISON WTR UTIL REV				1FE	1,332,506	110.2340	1,422,019	1,290,000	1,324,091		(4,217)			4.000	3.570	JJ	25,800	51,600	12/13/2013	01/01/2027
559760-LD-3	KY MAGOFFIN CNTY SCHL DIST REV				1FE	1,000,000	104.1440	1,041,440	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	07/31/2014	08/01/2026
559760-LG-6	KY MAGOFFIN CNTY SCHL DIST REV				1FE	1,035,728	100.1110	1,071,188	1,070,000	1,038,458		1,973			3.125	3.390	FA	13,932	33,438	08/08/2014	08/01/2029
561851-HT-6	FL MANATEE CNTY PUB UTILI REVENUE				1FE	1,707,580	99.7610	1,745,818	1,750,000	1,709,050		1,470			3.000	3.200	AO	13,125	23,188	04/01/2015	10/01/2030
56574C-AM-3	AZ MARANA PLEDGED EXCISE TAX REV				1FE	1,128,460	120.8390	1,208,390	1,000,000	1,100,273		(11,520)			5.000	3.470	JJ	25,000	50,000	06/20/2013	07/01/2025
572106-AV-4	IN MARSHALL CNTY HOLDING REV				1FE	708,994	100.2970	717,124	715,000	712,985		507			4.500	4.580	FA	13,406	32,175	05/15/2006	08/01/2019
57430Y-BM-6	MD STATE WTR QUALITY FUNDING REV				1FE	1,985,220	102.0330	2,040,660	2,000,000	1,986,751		981			3.000	3.070	MS	20,000	60,000	04/29/2014	03/01/2027
57448R-ET-3	OH MARYSVILLE WASTEWATER REV				1FE	1,307,301	103.2810	1,352,981	1,310,000	1,309,012		227			4.250	4.270	JD	4,640	55,675	09/07/2006	12/01/2019
574490-PA-0	WA MARYSVILLE WTR & SWR REV				1FE	3,460,765	103.3060	3,615,710	3,500,000	3,464,392		2,357			3.000	3.100	AO	26,250	105,000	05/15/2014	04/01/2028

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
575175-HD-9	WA MASON CNTY PUB UTIL DIST REVENUE				1FE	1,000,000	110.5980	1,105,980	1,000,000	1,000,000					5.634	5.630	JD	4,695	56,340	07/22/2010	12/01/2025
575832-WW-6	MA STATE COLLEGE BLDG AUTH REV				1FE	3,635,484	121.3160	3,869,980	3,190,000	3,552,007		(43,070)			5.000	3.240	MN	26,583	159,500	12/10/2013	05/01/2025
576049-7Q-7	MA STATE WATER RESOURCE REV				1FE	6,140,000	111.4960	6,845,854	6,140,000	6,140,000					4.500	4.500	FA	115,125	276,300	02/05/2009	08/01/2025
579832-LF-1	KY MCCRACKEN CNTY SCHL DIST REV				1FE	1,055,800	109.2070	1,092,070	1,000,000	1,047,255		(4,786)			4.000	3.350	JD	3,333	40,000	02/12/2014	12/01/2027
583887-DN-1	NC MECKLENBURG CNTY REV				1FE	1,010,000	107.0870	1,081,579	1,010,000	1,010,000					4.375	4.370	FA	18,411	44,188	03/27/2014	02/01/2023
583887-ED-2	NC MECKLENBURG CNTY REV				1FE	1,225,000	106.4940	1,304,552	1,225,000	1,225,000					4.375	4.370	FA	22,331	53,594	03/27/2014	02/01/2023
586158-NJ-2	TN MEMPHIS ELEC SYS REV				1FE	1,089,450	114.1680	1,141,680	1,000,000	1,077,715		(7,498)			4.000	3.000	JD	3,333	40,000	05/21/2014	12/01/2028
590252-KR-2	IN MERRILLVILLE SCHOOL BLDG REV				1FE	1,789,005	107.8610	1,936,105	1,795,000	1,791,353		363			4.850	4.880	JJ	40,143	87,058	02/01/2008	01/15/2024
590545-UM-9	AZ MESA UTILITY SYSTEM REV				1FE	4,896,500	102.3890	5,119,450	5,000,000	4,903,584		5,809			3.250	3.420	JJ	81,250	115,556	09/26/2014	07/01/2029
590545-UN-7	AZ MESA UTILITY SYS REVENUE				1FE	1,497,750	102.0110	1,530,165	1,500,000	1,498,006		256			3.250	3.260	JJ	24,375	34,667	02/10/2015	07/01/2030
59067A-BD-4	CO MESA STATE COLL REV				1FE	1,000,000	108.6030	1,086,030	1,000,000	1,000,000					5.400	5.400	MN	6,900	54,000	12/04/2008	05/15/2023
592090-FZ-2	TN NASHVILLE & DAVIDSON CNTY REV				1FE	4,318,400	111.3680	4,454,720	4,000,000	4,279,347		(28,371)			4.000	3.060	JJ	80,000	140,889	07/30/2014	07/01/2026
592642-DK-5	NE MET UTILITIES DIST WTR REV				1FE	2,110,697	106.0870	2,089,914	1,970,000	2,071,119		(13,314)			3.000	2.200	JD	2,627	59,100	11/16/2012	12/15/2022
59333M-U4-5	MIAMI-DADE CNTY FL SCH BRD				1FE	2,016,520	105.5150	2,110,300	2,000,000	2,016,441		(79)			4.000	3.900	FA	3,333		11/12/2015	02/01/2032
59334D-FU-3	FL MIAMI DADE CNTY WATER REV				1FE	4,978,500	111.8160	5,590,800	5,000,000	4,985,611		1,255			5.400	5.440	AO	67,500	270,000	11/21/2008	10/01/2024
59334P-FW-2	FL MIAMI DADE TRANS SURTAX REVENUE				1FE	2,269,520	118.2160	2,364,320	2,000,000	2,256,213		(13,307)			5.000	3.410	JJ	59,167		05/14/2015	07/01/2030
593791-EH-5	OH MIAMI UNIV GEN RCPTS REV				1FE	2,000,000	112.0380	2,240,760	2,000,000	2,000,000					5.563	5.560	MS	37,087	111,260	12/16/2010	09/01/2020
596232-CC-0	IN MIDDLEBURY BLDG CORP REV				1FE	2,247,615	103.5470	2,329,808	2,250,000	2,248,999		196			4.250	4.260	JJ	44,094	95,625	02/14/2007	07/15/2020
60242M-CE-1	WI MILWAUKEE SWR REV				1FE	1,951,770	116.8900	1,987,130	1,700,000	1,846,639		(24,384)			5.000	3.250	JD	7,083	85,000	05/26/2011	06/01/2022
60242M-DB-6	WI MILWAUKEE SEWERAGE REV				1FE	1,926,231	120.8440	2,006,010	1,660,000	1,866,301		(24,377)			5.000	3.110	JD	6,917	83,000	06/12/2013	06/01/2025
603792-RD-6	MN MINNEAPOLIS SPL SCHL DIST REVENUE				1FE	995,630	104.9290	1,049,290	1,000,000	997,257		405			3.000	3.040	FA	12,500	30,000	11/16/2011	02/01/2022
60412L-AX-7	MN MINNESOTA ST REV				1FE	1,989,320	109.2220	2,184,440	2,000,000	1,993,198		635			5.000	5.050	JD	8,333	100,000	11/14/2008	06/01/2024
604805-DM-0	IN MISHAWAKA SCHL BLDG CORP REV				1FE	2,115,310	100.1020	2,127,168	2,125,000	2,121,813		816			4.300	4.340	JJ	42,134	91,375	03/15/2006	07/15/2019
60534Q-8F-1	MS DEV GULF COAST COLL DIST REV				1FE	1,055,000	111.9810	1,181,400	1,055,000	1,055,000					5.800	5.800	JJ	30,595	61,190	12/22/2008	01/01/2024
60534Q-TL-5	MS DEV GULF COAST COLL DIST REVENUE				1FE	1,790,000	100.2210	1,793,956	1,790,000	1,790,000					4.250	4.250	JJ	38,038	76,075	01/11/2007	01/01/2021
60534Q-UY-5	MS DEV BANK REV				1FE	1,109,169	103.5480	1,154,560	1,115,000	1,112,350		433			4.250	4.300	MN	7,898	47,388	04/20/2007	05/01/2021
60534T-K6-1	MS ST DEV BANK SPL OBLG REVENUE				1FE	1,073,280	111.8570	1,118,570	1,000,000	1,070,324		(2,956)			4.500	3.640	JD	24,000		06/10/2015	12/01/2029
60534T-K7-9	MS ST DEV ANK SPL OBLG REVENUE				1FE	1,121,010	116.0000	1,160,000	1,000,000	1,116,018		(4,992)			5.000	3.590	JD	26,667		06/10/2015	12/01/2030
60534T-MA-0	MS MISSISSIPPI DEVELOPMENT BA				1FE	169,665	100.2070	170,352	170,000	169,958		27			4.000	4.010	JJ	3,400	6,800	01/20/2005	07/01/2017
60534T-TB-1	MS STATE DEV BANK SPL OBLG REV				1FE	982,740	108.4120	1,084,120	1,000,000	985,813		1,542			3.125	3.330	JD	2,604	31,250	12/06/2013	12/01/2023
60534T-Y4-1	MS STATE DEV BANK REVENUE				1FE	589,185	120.2480	601,240	500,000	588,136		(1,049)			5.000	2.990	AO	3,542		10/30/2015	04/01/2028
606092-GC-2	MISSOURI ST JT MUNI ELEC UTILITY COMMISS				1FE	1,150,630	115.4140	1,154,140	1,000,000	1,132,864		(14,418)			5.000	3.110	JJ	25,000	36,667	09/24/2014	01/01/2029
60635E-GG-5	MO TRI-CNTY WTR AUTH PROJ REVENUE				1FE	673,141	116.6800	694,246	595,000	669,743		(3,398)			5.000	3.370	JJ	14,297		06/19/2015	01/01/2030
607142-FV-3	AL MOBILE WTR & SWR REVENUE				1FE	2,816,158	105.6780	2,795,183	2,645,000	2,798,878		(17,280)			4.000	3.070	JJ	52,900	52,900	02/05/2015	01/01/2033
607767-AT-7	CA MODESTO IRRG ELEC SYS REVENUE				1FE	3,572,690	118.5370	3,739,842	3,155,000	3,556,613		(16,078)			5.000	3.450	AO	39,438	33,303	06/26/2015	10/01/2030
60956P-JN-3	NJ MONMOUTH CNTY IMPT AUTH REV				1FE	867,570	123.8880	929,160	750,000	846,518		(10,580)			5.000	3.150	JD	3,125	37,500	12/13/2013	12/01/2024
60956P-JP-8	NJ MONMOUTH CNTY IMPT AUTH REV				1FE	571,040	123.4730	617,365	500,000	558,402		(6,355)			5.000	3.310	JD	2,083	25,000	12/13/2013	12/01/2025
61088P-BX-8	IN MONROE GREGG SCHL REV				1FE	1,156,369	103.3270	1,198,593	1,160,000	1,158,529		287			4.300	4.330	JJ	23,000	49,880	10/25/2006	07/15/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
612414-CA-8	CA MONTEREY REGL WST MGMT AUTH REVENUE				1FE	997,807	102.9210	1,054,940	1,025,000	998,684		877			3.375	3.620	AO	8,648	11,820	05/22/2015	04/01/2029
612414-CB-6	CA MONTEREY REGL WST MGMT AUTH REVENUE				1FE	1,043,293	103.4320	1,106,722	1,070,000	1,044,067		774			3.500	3.720	AO	9,363	12,795	05/22/2015	04/01/2030
612414-CC-4	CA MONTEREY REGL WST MGMT AUTH REVENUE				1FE	1,249,527	119.8620	1,330,468	1,110,000	1,242,349		(7,178)			5.000	3.480	AO	13,875	18,963	05/22/2015	04/01/2031
613105-JX-4	AL MONTGOMERY WTR & SWR SYS REV				1FE	1,245,130	119.3280	1,193,280	1,000,000	1,173,217		(26,142)			5.000	2.000	MS	16,667	50,000	03/08/2013	03/01/2022
613331-NK-9	KY MONTGOMERY CNTY SCHL REV				1FE	1,208,825	101.5380	1,238,764	1,220,000	1,209,532		546			3.375	3.450	MS	13,725	41,175	08/29/2014	09/01/2030
616047-DH-6	IN MOORESVILLE CONSOL SCH BLDG CORP REV				1FE	1,280,975	104.5560	1,306,950	1,250,000	1,272,925		(2,918)			3.000	2.710	JJ	17,292	37,500	03/13/2013	07/15/2023
626388-QP-0	IN MUNSTER SCHL BLDG REV				1FE	1,580,000	109.4250	1,728,915	1,580,000	1,580,000					5.150	5.150	JJ	39,781	81,370	11/19/2008	01/05/2024
640345-VM-3	KY NELSON CNTY SCH DIST FIN CORP REVENUE				1FE	1,915,000	98.7640	1,891,331	1,915,000	1,915,000					3.000	3.000	JD	4,788	47,875	01/29/2015	12/01/2029
64480P-BZ-1	NC NEW HANOVER CNTY LTD OBLG REV				1FE	1,362,177	110.8230	1,401,911	1,265,000	1,348,763		(8,587)			4.000	3.100	JD	4,217	50,600	05/22/2014	06/01/2029
64605L-Y7-7	NJ NEW JERSEY STATE EDUCATION REV				1FE	2,000,000	102.0160	2,040,320	2,000,000	2,000,000					4.250	4.250	MS	28,333	85,000	10/24/2006	09/01/2019
646136-V4-0	NJ ST TRANSPORTATION FUND AUTH REV				1FE	1,616,700	106.2160	1,593,240	1,500,000	1,606,140		(9,615)			5.000	4.050	JD	3,333	79,167	11/14/2014	06/15/2032
646139-4X-0	NJ STATE TURNPIKE AUTH REV				1FE	2,876,600	118.7570	2,968,925	2,500,000	2,824,665		(32,688)			5.000	3.230	JJ	62,500	138,542	05/14/2014	01/01/2028
64711N-VT-9	NM STATE FIN SUTH REV				1FE	1,962,657	111.6540	2,043,268	1,830,000	1,944,669		(11,665)			4.000	3.150	JD	3,253	73,200	05/22/2014	06/15/2028
647753-KQ-4	LA NEW ORLEANS WTR REV				2FE	548,030	115.2690	576,345	500,000	542,230		(3,898)			5.000	3.870	JD	2,083	25,000	06/18/2014	12/01/2027
649902-VF-7	NY NEW YORK DORM REV				1FE	5,806,340	108.9370	6,329,240	5,810,000	5,807,426		230			4.375	4.380	JD	11,297	254,188	02/06/2009	12/15/2024
649902-VG-5	NY NEW YORK DORM REV				1FE	4,993,850	109.2970	5,464,850	5,000,000	4,995,629		341			4.500	4.510	JD	10,000	225,000	02/06/2009	12/15/2025
649905-HA-7	NY NEW YORK ST DORM REV				1FE	1,951,480	110.7770	2,215,540	2,000,000	1,968,100		2,899			4.750	4.970	FA	35,889	95,000	06/24/2009	08/15/2024
649907-B7-6	NY STATE DORM AUTH REV				1FE	1,164,580	120.4650	1,204,650	1,000,000	1,143,091		(13,948)			5.000	3.110	AO	12,500	65,417	05/14/2014	10/01/2026
649907-B9-2	NY STATE DORM AUTH REV				1FE	1,153,140	119.6810	1,196,810	1,000,000	1,133,272		(12,906)			5.000	3.230	AO	12,500	65,417	05/14/2014	10/01/2027
649907-C3-4	NY STATE DORM AUTH REV				1FE	1,144,650	118.9880	1,189,880	1,000,000	1,125,975		(12,139)			5.000	3.320	AO	12,500	65,417	05/14/2014	10/01/2028
64990E-KF-3	NY STATE DORM AUTH PERSONAL INC TAX REV				1FE	3,468,210	120.7410	3,622,230	3,000,000	3,361,732		(44,742)			5.000	3.100	FA	56,667	150,000	07/16/2013	02/15/2024
650035-F8-6	NY STATE URBAN DEV CORP REV				1FE	5,642,150	119.7030	5,985,150	5,000,000	5,517,060		(62,423)			5.000	3.370	MS	73,611	250,000	12/12/2013	03/15/2026
655162-DZ-5	IN NOBLESVILLE SCHL BLDG REV				1FE	1,352,195	100.1020	1,356,382	1,355,000	1,354,069		239			4.300	4.320	JJ	26,867	58,265	03/09/2006	07/15/2019
65516P-AS-3	IN NOBLESVILLE REDEV AUTH REV				1FE	1,230,000	102.2780	1,258,019	1,230,000	1,230,000					4.400	4.400	FA	22,550	54,120	09/08/2006	08/01/2019
65516Q-DX-7	IN NOBLESVILLE REDEV AUTH REV				1FE	1,985,000	102.4190	2,033,017	1,985,000	1,985,000					4.750	4.750	FA	39,286	94,288	07/21/2006	08/01/2019
65887P-DU-6	ND NORTH DAKOTA PUB FINL REV				1FE	4,285,000	111.8500	4,792,773	4,285,000	4,285,000					5.375	5.370	AO	57,580	230,319	12/10/2008	10/01/2024
65887P-JV-8	ND STATE PUBLIC FIN AUTH REV				1FE	1,330,107	121.4330	1,268,975	1,045,000	1,241,984		(26,999)			5.000	2.000	AO	13,063	52,250	08/16/2012	10/01/2022
659079-AT-4	UT NORTH DAVIS CNTY SWR DIST REV				1FE	1,055,900	106.9660	1,069,660	1,000,000	1,035,941		(5,352)			3.000	2.370	MS	10,000	30,000	02/10/2012	03/01/2023
66042R-CA-7	IN NORTH LAWRENCE COMM SCHLS				1FE	1,051,160	100.1010	1,056,066	1,055,000	1,054,378		383			4.250	4.290	JJ	20,675	44,838	12/15/2005	07/15/2017
66042R-CC-3	IN NORTH LAWRENCE COMM SCHLS				1FE	1,153,810	100.1060	1,156,224	1,155,000	1,154,626		95			4.450	4.460	JJ	23,700	51,398	12/15/2005	07/15/2019
662529-AL-0	AK NORTH SLOPE BORO WTR & WSTWTR REV				1FE	2,223,560	115.8720	2,317,440	2,000,000	2,173,615		(28,645)			5.250	3.470	JD	292	105,000	03/14/2014	06/30/2026
66283A-BJ-4	TX NORTH WATER DIST REV				1FE	1,905,000	101.6520	1,936,471	1,905,000	1,905,000					4.550	4.550	JD	7,223	86,678	06/23/2006	06/01/2019
66328Q-CT-3	IN NW HENDRICKS MIDDLE SCHOOL REV				1FE	758,594	102.4400	778,544	760,000	759,767		144			4.300	4.320	JJ	15,069	32,680	11/18/2005	07/15/2017
66328R-BA-3	IN NW HENDRICKS SCHL REV				1FE	2,549,456	111.9920	2,861,396	2,555,000	2,551,283		334			5.450	5.470	JJ	64,209	139,248	10/29/2008	07/15/2024
663903-CR-1	OH NE SEWER DIST REV				1FE	2,325,000	104.8180	2,437,019	2,325,000	2,325,000					4.250	4.250	MN	12,626	98,813	05/17/2007	11/15/2020
665306-HT-6	KY NORTHERN WATER DIST REV				1FE	1,225,000	111.8750	1,370,469	1,225,000	1,225,000					5.700	5.700	FA	29,094	69,825	12/12/2008	02/01/2024
665306-HU-3	KY NORTHERN WATER DIST REV				1FE	1,293,188	111.8680	1,454,284	1,300,000	1,295,369		378			5.750	5.800	FA	31,146	74,750	12/12/2008	02/01/2025
666053-CP-6	IN NORTHERN WELLS CMNTY REV				1FE	1,695,000	104.7400	1,775,343	1,695,000	1,695,000					4.350	4.350	JJ	33,999	73,733	04/04/2007	07/15/2021
667300-DD-6	IN NW ALLEN CNTY MIDDLE SCHL BLDG REV				1FE	1,373,677	118.0390	1,428,272	1,210,000	1,338,338		(15,304)			5.000	3.340	JJ	27,897	60,500	08/08/2013	07/15/2023
67389P-AP-9	FL OAKSTEAD COMM DEV DIST REV				1FE	659,327	100.5790	663,821	660,000	659,779		60			4.250	4.260	MN	4,675	28,050	09/07/2006	05/01/2019
67389P-BB-9	FL OAKSTEAD COMM DEV DIST REV				1FE	544,444	100.5790	548,156	545,000	544,818		50			4.250	4.260	MN	3,860	23,163	09/07/2006	05/01/2019
676306-BK-8	UT OGDEN CITY SEWER & WATER REV				1FE	1,552,465	107.8210	1,671,226	1,550,000	1,550,714		(269)			4.450	4.430	JD	3,066	68,975	05/21/2008	06/15/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
67756A-P9-7	OH STATE EDUC FACILITY XAVIER UNIV REV				1FE	1,051,281	100.9460	1,044,791	1,035,000	1,035,946		(2,787)			3.500	3.220	MN	6,038	36,225	01/15/2010	05/01/2016
67756A-Q5-4	OH STATE EDUC FACILITY XAVIER UNIV REV				1FE	1,202,885	108.4550	1,312,306	1,210,000	1,206,607		703			4.000	4.070	MN	8,067	48,400	01/15/2010	05/01/2020
67756B-RP-7	OH JOHN CARROLL UNIV REV				1FE	1,996,220	100.7700	2,015,400	2,000,000	1,999,148		353			4.300	4.320	AO	21,500	86,000	03/02/2006	04/01/2018
677581-DR-8	OH STATE OF OHIO INFRASTRUCTURE REV				1FE	1,000,000	101.3260	1,013,260	1,000,000	1,000,000					3.643	3.640	JD	1,619	36,430	05/19/2010	06/15/2016
67759T-AA-6	OH OHIO STATE PROJ REV				1FE	1,395,000	100.1210	1,396,688	1,395,000	1,395,000					6.020	6.020	MN	10,731	83,979	09/29/2006	05/15/2022
67759T-BB-3	OH OHIO STATE PROJ REV				1FE	925,844	106.5410	1,001,485	940,000	934,425		1,501			4.250	4.440	MN	5,105	39,950	07/10/2009	05/15/2019
677632-WM-9	OH STATE UNIVERSITY REV				1FE	9,233,536	109.0490	10,081,580	9,245,000	9,236,987		634			4.350	4.360	JD	33,513	402,158	01/15/2009	12/01/2025
677632-ZP-9	OH STATE UNIVERSITY REV				1FE	2,970,850	119.3880	2,984,700	2,500,000	2,769,236		(41,004)			5.000	2.990	JD	10,417	125,000	09/15/2010	12/01/2021
677704-VK-1	OH THE OHIO UNIVERSITY REV				1FE	1,729,500	102.8490	1,784,430	1,735,000	1,733,072		444			4.200	4.230	JD	6,073	72,870	01/26/2006	12/01/2019
680454-VH-5	KY OLDHAM CNTY SCHL DIST REV				1FE	1,992,800	101.0770	2,021,540	2,000,000	1,994,997		677			2.300	2.340	AO	11,500	46,000	08/02/2012	10/01/2022
681663-BK-5	NE OMAHA CONVENTION HOTEL REV				1FE	3,270,000	103.0560	3,369,931	3,270,000	3,270,000					4.300	4.300	FA	58,588	140,610	05/16/2007	02/01/2022
681752-CM-1	NE OMAHA UTILITY DIST REV				1FE	1,493,475	103.3270	1,549,905	1,500,000	1,496,888		453			4.250	4.290	JD	5,313	63,750	04/23/2007	12/01/2021
681810-HM-2	NE OMAHA SANTN SWR REV				1FE	1,745,104	111.6780	1,814,768	1,625,000	1,700,264		(11,506)			4.000	3.130	MN	8,306	65,000	11/17/2011	11/15/2023
682001-CF-7	NE OMAHA PUBLIC PWR DIST ELEC REVENUE				1FE	1,562,699	107.8620	1,569,392	1,455,000	1,553,346		(9,353)			4.000	3.050	FA	24,250	29,100	02/10/2015	02/01/2031
682004-DY-9	NE OMAHA PUBLIC PWR DIST ELEC REVENUE				1FE	4,612,859	115.6040	4,514,336	3,905,000	4,562,246		(50,613)			5.000	2.880	FA	81,354	75,931	02/05/2015	02/01/2030
682760-FN-8	NY ONONDAGA CNTY WTR AUTH REV				1FE	1,024,150	106.6080	1,066,080	1,000,000	1,009,472		(3,290)			3.750	3.380	MS	11,042	37,500	03/28/2011	09/15/2021
68285T-BG-3	NC ONSLOW CNTY LTD OBLIG REVENUE				1FE	1,162,300	119.3120	1,193,120	1,000,000	1,154,134		(8,166)			5.000	3.100	JD	4,167	25,000	05/15/2015	12/01/2027
68607D-QL-2	OR STATE DEPT OF TRANS HWAY USER TAX REV				1FE	1,155,890	122.0380	1,220,380	1,000,000	1,125,867		(13,867)			5.000	3.170	MN	6,389	50,000	10/09/2013	11/15/2026
68803R-BH-8	FL OSCEOLA SCHL DIST REV				1FE	2,735,000	104.2580	2,851,456	2,735,000	2,735,000					4.250	4.250	JD	9,686	116,238	03/28/2007	06/01/2021
68825R-CV-0	WI OSHKOSH STORM WTR UTIL REV				1FE	711,935	105.7530	729,696	690,000	705,432		(2,669)			3.000	2.540	MN	3,450	20,700	06/12/2013	05/01/2021
68825R-CW-8	WI OSHKOSH STORM WTR UTIL REV				1FE	718,257	105.7710	750,974	710,000	716,182		(879)			3.000	2.840	MN	3,550	21,300	06/12/2013	05/01/2022
689870-KB-8	LA OUACHITA PARISH SCH DIST REVENUE				1FE	1,522,567	104.8460	1,609,386	1,535,000	1,522,807		240			3.500	3.570	MS	19,550		07/15/2015	09/01/2030
691878-BR-2	CA OXNARD FING AUTH WST WTR REVENUE				1FE	2,247,920	116.2870	2,325,740	2,000,000	2,223,224		(22,476)			5.000	3.460	JD	8,333	101,667	11/19/2014	06/01/2028
693335-AZ-4	IN PHM SCHL BLDG CORP REV				1FE	2,387,900	103.3910	2,486,554	2,405,000	2,398,074		1,354			4.250	4.320	JJ	47,131	102,213	01/19/2007	07/15/2020
70105R-AV-9	CO PARKER WTR & SWR DIST REV				1FE	1,777,363	118.9820	1,713,341	1,440,000	1,657,829		(34,609)			5.000	2.220	MN	12,000	72,000	05/16/2012	11/01/2021
702541-HE-6	FL PASCO CNTY WTR & SWR REV				1FE	2,000,000	104.6820	2,093,640	2,000,000	2,000,000					3.000	3.000	AO	15,000	55,167	09/25/2014	10/01/2027
706660-EG-8	WA PUBLIC UTIL PEND OREILLE CNTY REV				1FE	1,645,000	100.2280	1,648,751	1,645,000	1,645,000					4.350	4.350	JJ	35,779	71,558	10/27/2005	01/01/2017
70917S-LS-0	PA STATE HIGHER ED FACS AUTH REV				2FE	837,169	101.8820	855,809	840,000	837,323		142			4.000	4.030	JJ	15,493	28,373	08/07/2014	07/15/2029
709223-5M-9	PA STATE TURNPIKE COMMISSION REV				1FE	1,845,427	116.5720	1,812,695	1,555,000	1,771,900		(28,084)			5.000	2.770	JD	6,479	77,750	04/18/2013	12/01/2025
709224-FL-8	PA ST TURNPIKE COMM REVENUE				1FE	1,441,613	117.2270	1,465,338	1,250,000	1,424,333		(16,926)			5.000	3.190	JD	5,208	59,549	12/05/2014	12/01/2029
71285A-AQ-7	AZ PEORIA AUTH REV				1FE	2,205,386	106.5390	2,381,147	2,235,000	2,218,360		1,961			4.625	4.750	JJ	51,684	103,369	02/27/2008	01/01/2023
715029-FV-1	IN PERRY TWP MULTI SCHL BLDG REV				1FE	1,261,020	111.0340	1,332,408	1,200,000	1,239,010		(5,728)			4.000	3.400	JJ	22,133	48,000	11/16/2011	07/15/2023
715029-JB-1	IN PERRY TWP MULTI-SCH BLDG REV				1FE	617,290	117.9850	589,925	500,000	580,297		(12,325)			5.000	2.150	JJ	11,528	25,000	11/16/2012	01/15/2022
71883P-JR-9	AZ PHOENIX CIVIC IMPT CORP REV				1FE	1,171,860	121.4810	1,214,810	1,000,000	1,146,575		(14,908)			5.000	3.030	JJ	25,000	50,000	03/19/2014	07/01/2026
72177L-AT-6	AZ PIMA CNTY				1FE	3,000,000	106.2420	3,187,260	3,000,000	3,000,000					4.500	4.500	MS	45,000	135,000	01/25/2008	09/01/2024
721876-SF-8	AZ PIMA CNTY SWR REV				1FE	500,868	119.9810	479,924	400,000	470,668		(10,053)			5.000	2.080	JJ	10,000	20,000	11/15/2012	07/01/2022
721882-EA-2	AZ PIMA CNTY STREET AND HWAY REV				1FE	1,218,787	112.4980	1,327,476	1,180,000	1,209,200		(3,926)			4.000	3.570	JJ	23,600	47,200	06/25/2013	07/01/2023
72205R-BK-7	AZ PINAL CNTY REV				1FE	2,456,656	116.6560	2,473,107	2,120,000	2,424,983		(30,499)			5.000	3.070	FA	44,167	65,956	12/04/2014	08/01/2030
72205R-CM-2	AZ PINAL CNTY REVENUE				1FE	1,514,195	99.2870	1,538,949	1,550,000	1,515,412		1,217			3.125	3.330	FA	20,182	10,495	04/24/2015	08/01/2029
726000-BJ-0	CA PLACENTIA-YORBA LINDA SCHL DIST REV				1FE	1,550,000	100.1970	1,553,054	1,550,000	1,550,000					4.300	4.300	AO	16,663	66,650	01/13/2006	10/01/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
726286-EW-3	IN PLAINFIELD HIGH SCL BLDG REV				1FE	2,681,425	109.1230	2,728,075	2,500,000	2,659,801		(16,091)			4.000	3.140	JJ	46,111	88,611	07/23/2014	07/15/2028
72629R-BX-7	IN PLAINFIELD ELEM SCHL BLDG REV				1FE	1,585,000	101.8520	1,614,354	1,585,000	1,585,000					4.250	4.250	JJ	31,062	67,363	09/20/2006	07/15/2019
733666-HW-4	WA PORT BELLINGHAM REV				1FE	1,075,000	105.7490	1,136,802	1,075,000	1,075,000					5.100	5.100	JD	4,569	54,825	11/03/2010	12/01/2020
735883-DQ-0	IN PORTAGE TWP MULTI SCHL REV				1FE	1,865,000	102.0360	1,902,971	1,865,000	1,865,000					4.550	4.550	JJ	39,129	84,858	06/23/2006	07/15/2019
735883-ER-7	IN PORTAGE TWP MULTI SCHL REV				1FE	1,157,541	103.3910	1,199,336	1,160,000	1,158,999		196			4.250	4.270	JJ	22,733	49,300	10/06/2006	07/15/2020
735883-FY-1	IN PORTAGE TWP MULTI SCHL REV				1FE	1,724,672	105.0150	1,816,760	1,730,000	1,727,799		431			4.250	4.280	JJ	33,903	73,525	02/15/2007	07/15/2020
738798-AX-5	CA POWAY REDEV AGY TAX ALLOC REVENUE				1FE	1,731,615	121.2280	1,818,420	1,500,000	1,725,975		(5,640)			5.000	3.660	JD	3,333	33,125	06/04/2015	12/15/2030
73885Q-GX-1	CA POWAY UNIF SCH DIST REVENUE				1FE	1,609,350	117.8440	1,667,493	1,415,000	1,600,040		(9,310)			5.000	3.400	MS	23,583	17,098	05/14/2015	09/01/2028
756872-EK-9	TX RED RIVER UNIV REV				1FE	2,000,000	100.7910	2,015,820	2,000,000	2,000,000					4.350	4.350	MS	25,617	87,000	11/22/2006	03/15/2021
75902J-AS-8	AZ REGIONAL PUBLIC TRANS REV				1FE	5,000,000	112.9060	5,645,300	5,000,000	5,000,000					6.460	6.460	JJ	161,500	323,000	06/24/2009	07/01/2025
759136-RX-4	CO REGL TRANS DIST SALES TAX REV				1FE	5,978,300	125.3970	6,269,850	5,000,000	5,880,806		(54,319)			5.000	3.300	MN	41,667	250,000	02/28/2014	11/01/2028
759911-R8-5	IL REGIONAL TRANS AUTH REV				1FE	5,012,111	111.7660	5,588,300	5,000,000	5,007,699		(814)			5.400	5.370	JJ	135,000	270,000	01/07/2010	07/01/2023
76218R-GV-4	RI STATE CLEAN WTR FINAGY REV				1FE	1,729,009	121.4410	1,651,598	1,360,000	1,642,814		(33,301)			5.000	2.080	AO	17,000	68,000	05/03/2013	10/01/2024
76218R-GW-2	RI STATE CLEAN WTR FINAGY REV				1FE	659,080	123.0100	645,803	525,000	627,947		(12,042)			5.000	2.230	AO	6,563	26,250	05/03/2013	10/01/2025
762236-BC-0	RI ST ECONOMIC DEV CORP				1FE	804,938	100.3940	813,191	810,000	808,256		327			6.125	6.180	JJ	24,806	49,613	04/20/2000	07/01/2020
76246P-AP-3	CA RIALTO REDEV TAX ALLOC REVENUE				1FE	2,272,050	116.2860	2,354,792	2,025,000	2,263,463		(8,587)			5.000	3.540	MS	42,469		07/02/2015	09/01/2029
767169-DM-4	NM RIO RANCHO GROSS RECPTS TAX REV				1FE	1,462,669	99.8000	1,477,040	1,480,000	1,466,860		1,619			2.000	2.130	JD	2,467	29,600	04/15/2013	06/01/2023
767175-GN-6	NM RIO RANCHO WTR & WSTWTR SYS REV				1FE	1,486,045	122.1620	1,441,512	1,180,000	1,412,558		(28,878)			5.000	2.100	MN	7,539	59,000	04/25/2013	05/15/2023
767175-HG-0	NM RIO RANCHO CITY WTR SYS REVENUE				1FE	1,038,100	109.2130	1,092,130	1,000,000	1,037,203		(897)			4.000	3.520	MN	11,000		09/10/2015	05/15/2031
76913A-DL-4	CA RIVERSIDE CNTY TAX ALLOC REVENUE				1FE	2,709,773	105.2730	2,863,426	2,720,000	2,709,843		70			4.000	4.030	AO	27,200	25,084	06/17/2015	10/01/2032
770161-AQ-0	CO ROARING FORK TRANS REV				1FE	2,000,000	108.1160	2,162,320	2,000,000	2,000,000					6.614	6.610	JD	11,023	132,280	07/01/2009	12/01/2029
773835-BM-4	IN ROCKPORT POLLUTION CONTROL REV				2FE	500,000	100.3280	501,640	500,000	500,000					1.750	1.750	JD	729	8,750	05/21/2014	06/01/2025
781824-BB-2	IN RUSH CNTY ELEM SCHL REV				1FE	1,495,125	111.2570	1,668,855	1,500,000	1,496,818		290			5.100	5.130	JJ	35,275	76,500	11/14/2008	07/15/2024
782454-LH-3	KY RUSSELL CNTY SCHL DIST REV				1FE	1,170,780	102.4940	1,229,928	1,200,000	1,173,257		1,555			3.250	3.460	MN	6,500	39,000	05/08/2014	05/01/2029
785652-BV-9	TX SABINE RIVER AUTH POLLUTION CTL				6FE	50,000	5.0000	100,000	2,000,000	52,989		366			6.450	231.770	JD			11/01/2000	06/01/2021
785840-GX-1	CA SACRAMENTO AREA FLOOD CONTROL REV				1FE	568,100	116.5190	582,595	500,000	559,255		(5,720)			5.000	3.420	AO	6,250	25,000	05/29/2014	10/01/2029
786071-KY-5	CA SACRAMENTO N NATOMAS REVENUE				2FE	551,865	115.4710	577,355	500,000	549,860		(2,005)			5.000	3.750	MS	11,944		06/17/2015	09/01/2030
790235-BN-4	FL ST JOHNS CNTY TRANS IMPT REV				1FE	1,341,207	107.1770	1,350,430	1,260,000	1,341,145		(62)			4.000	3.190	AO	12,600		12/22/2015	10/01/2033
790420-LV-3	FL ST JOHNS CNTY WTR & SWR REVENUE				1FE	815,941	117.4310	822,017	700,000	804,558		(10,789)			5.000	2.980	JD	2,917	34,028	11/13/2014	06/01/2030
790608-DE-0	IN ST JOSEPH CITY COLLEGE REV				1FE	2,215,338	102.3060	2,271,193	2,220,000	2,217,926		346			4.250	4.270	AO	23,588	94,350	03/23/2007	04/01/2021
793028-RZ-6	MN ST PAUL PORT AUTH TAX REV				1FE	1,329,393	103.5820	1,382,820	1,335,000	1,332,546		416			4.250	4.290	MS	18,913	56,738	02/14/2007	03/01/2021
79560Q-CE-6	UT SALT LAKE CITY TAX REV				1FE	4,573,083	109.6720	4,995,560	4,555,000	4,561,848		(1,914)			4.600	4.540	AO	52,383	209,530	02/04/2009	10/01/2025
795685-FB-7	UT SALT LAKE SALES TAX REVENUE				1FE	1,420,000	100.9800	1,433,916	1,420,000	1,420,000					3.000	3.000	FA	17,750	25,797	01/27/2015	02/01/2030
79642B-TK-9	TX SAN ANTONIO WTR REV				1FE	1,251,670	119.7400	1,197,400	1,000,000	1,163,676		(23,652)			5.000	2.230	MN	6,389	50,000	02/08/2012	05/15/2023
798055-SU-4	TX SAN JACINTO RIVER AUTH REV				1FE	568,290	117.2520	586,260	500,000	558,750		(6,561)			5.000	3.270	AO	6,250	25,000	06/12/2014	10/01/2027
798693-DM-6	CA SAN LUIS OBISPO CNTY REVENUE				1FE	4,547,440	118.3990	4,735,960	4,000,000	4,530,497		(16,943)			5.000	3.380	MS	73,333		08/06/2015	09/01/2030
798762-JQ-4	CA SAN MARCOS SCHL DIST SPL TAX REV				1FE	1,438,885	116.8830	1,484,414	1,270,000	1,419,387		(14,579)			5.000	3.420	MS	21,167	64,206	08/08/2014	09/01/2027
799910-FR-0	UT SANDY TAX REVENUE				1FE	1,106,670	103.0370	1,169,470	1,135,000	1,107,239		568			3.250	3.470	MS	13,628		07/10/2015	03/01/2030

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
80036R-AP-5	GA SANDY SPRINGS PUB FACS AUTH REVENUE				1FE	1,207,227	101.1520	1,234,054	1,220,000	1,207,351		124			3.000	3.090	MN	6,405		10/21/2015	05/01/2030
802072-KS-6	NM SANTA FE GROSS RECEIPTS REV				1FE	2,005,167	101.6090	2,047,421	2,015,000	2,011,771		855			4.500	4.550	JD	7,556	90,675	06/27/2006	06/01/2019
802556-BA-7	CA SANTA PAULA UTL WSTWTR REVENUE				1FE	3,701,137	103.7820	3,803,610	3,665,000	3,698,889		(2,248)			3.500	3.380	FA	53,448	32,425	04/15/2015	02/01/2030
80263K-AG-4	CA SANTA ROSA AGY TX ALLOC REVENUE				1FE	2,263,775	102.2610	2,352,003	2,300,000	2,263,916		141			3.375	3.500	FA	9,056		10/30/2015	08/01/2032
80585G-BR-9	SC SCABO CHEROKKE SCH DIST REVENUE				1FE	969,410	101.9510	1,019,510	1,000,000	970,496		1,086			3.250	3.520	JD	2,708	18,507	04/23/2015	12/01/2029
80585G-BT-5	SC SCAGO ED FACS CHEROKEE SCH REVENUE				1FE	991,280	103.4490	1,034,490	1,000,000	991,711		431			3.000	3.090	JD	2,500	17,083	04/23/2015	12/01/2026
80802V-AN-3	CA SCHS INFRASTRUCTURE SPL TAX REV				1FE	1,303,040	118.1470	1,370,505	1,160,000	1,285,464		(12,148)			5.000	3.530	MS	19,333	65,411	06/18/2014	09/01/2027
80889E-BC-0	OH SCIOTO CNTY REGL WTR DIST REV				6*	1,175,000	107.1690	1,259,236	1,175,000	1,175,000					5.625	5.620	JD	5,508	66,094	05/25/2011	06/01/2031
809545-NP-7	KY SCOTT CNTY SCHL DIST REV				1FE	1,350,081	104.2390	1,422,862	1,365,000	1,357,598		1,011			4.250	4.350	AO	14,503	58,013	04/05/2007	04/01/2022
809545-TX-4	KY SCOTT CNTY SCHL DIST REV				1FE	1,972,620	98.8130	1,976,260	2,000,000	1,980,137		2,538			2.000	2.150	MS	13,333	40,000	11/29/2012	03/01/2023
810489-PN-8	AZ SCOTTSDALE PROP CORP EXCISE TAX REV				1FE	811,000	104.6880	837,504	800,000	809,503		(964)			3.250	3.090	JJ	13,000	28,311	05/07/2014	07/01/2027
812643-FR-0	WA SEATTLE MUN LT & PWR REV				1FE	3,312,420	117.7720	3,533,160	3,000,000	3,173,470		(30,449)			5.000	3.740	FA	62,500	150,000	01/13/2011	02/01/2021
812728-PJ-6	WA SEATTLE WTR SYS REV				1FE	1,146,999	108.4730	1,138,967	1,050,000	1,082,224		(14,673)			5.000	3.460	FA	21,875	52,500	04/13/2011	02/01/2021
816705-JE-8	SEMINOLE CNTY FL WTR & SWR REVENUE				1FE	1,834,630	108.8260	1,904,455	1,750,000	1,830,465		(4,165)			4.000	3.440	AO	17,500	24,111	05/01/2015	10/01/2030
818614-FD-6	IN SEYMOUR SEWAGE WKS REVENUE				1FE	1,800,000	101.9620	1,835,316	1,800,000	1,800,000					3.000	3.000	JJ	27,000	20,850	02/04/2015	07/01/2029
821710-FT-2	IN SHELBY EASTERN SCHL BLDG REV				1FE	2,322,630	114.1980	2,420,998	2,120,000	2,239,330		(18,979)			5.000	3.860	JJ	48,878	106,000	03/24/2011	07/15/2021
82378P-AW-6	IN SHERIDAN SCHL BLDG REV				1FE	2,000,489	109.1690	2,188,838	2,005,000	2,002,214		259			4.750	4.770	JJ	43,915	95,238	06/13/2008	07/15/2024
825485-TH-8	LA SHREVEPORT WTR & SWR REVENUE				1FE	2,371,522	108.8400	2,399,922	2,205,000	2,355,022		(14,341)			4.000	3.120	JD	7,350	94,325	10/23/2014	12/01/2026
825485-TP-0	LA SHREVEPORT WTR & SWR REVENUE				1FE	2,255,900	115.4370	2,308,740	2,000,000	2,231,307		(21,736)			5.000	3.480	JD	8,333	105,000	11/07/2014	12/01/2029
825485-UL-7	LA SHREVEPORT WTR & SWR REVENUE				1FE	2,910,650	117.3030	2,932,575	2,500,000	2,909,759		(891)			5.000	3.070	JD	4,861		12/17/2015	12/01/2031
836193-BS-0	IN SOUTH ADAMS SCHL BLDG REV				1FE	1,131,107	107.7910	1,223,428	1,135,000	1,132,540		228			4.800	4.830	JJ	25,121	54,480	03/12/2008	07/15/2024
836480-AS-2	IN SOUTH BEND BLDG CORP REV				1FE	902,543	115.3700	865,275	750,000	848,265		(17,080)			5.000	2.370	FA	15,625	37,500	09/11/2012	08/01/2021
83755L-JZ-0	SD SOUTH DAKOTA ST BLDG REV				1FE	2,270,000	105.1790	2,387,563	2,270,000	2,270,000					4.500	4.500	JD	8,513	102,150	05/31/2007	06/01/2022
83787T-AN-1	GA S FULTON MUNI REGL WTR & SWR REV				1FE	2,290,632	117.9170	2,376,028	2,015,000	2,252,617		(25,551)			5.000	3.310	JJ	50,375	100,750	06/18/2014	01/01/2027
83818P-CL-4	IN SOUTH HARRISON SCHL BLDG REV				1FE	3,790,750	105.2290	3,993,441	3,795,000	3,792,947		322			4.250	4.260	JJ	74,371	161,288	03/16/2007	07/15/2021
83854P-BG-1	UT SOUTH JORDAN WATER REV				1FE	1,901,825	105.8720	2,022,155	1,910,000	1,906,070		580			4.300	4.340	MN	13,688	82,130	05/02/2007	11/01/2021
84131Q-BJ-6	AK PWR AGY ELEC REVENUE				1FE	1,962,940	103.3870	2,067,740	2,000,000	1,964,001		1,061			3.875	4.020	JD	6,458	44,132	04/23/2015	06/01/2033
844211-CX-8	MI SOUTHFIELD LIBRARY BLDG AUTH REVENUE				1FE	994,602	100.4700	1,024,794	1,020,000	995,988		1,386			3.125	3.350	MN	5,313	21,781	02/13/2015	05/01/2028
844813-CQ-6	IN SOUTHWEST DUBOIS ELEM REV				1FE	816,725	100.2260	826,865	825,000	822,299		695			4.250	4.350	JJ	16,655	35,063	03/29/2006	07/10/2019
848322-AK-9	OH VILLAGE OF SPENCERVILLE FMB				6*	170,000	100.3560	170,605	170,000	170,000					5.600	5.590	AO	2,380	9,520	04/07/1998	04/01/2016
850578-TN-5	IL SPRINGFIELD CITY ELECTRIC REVENUE				1FE	1,492,864	101.4080	1,556,613	1,535,000	1,493,026		162			3.500	3.750	MS	4,328		11/13/2015	03/01/2030
850714-GB-6	IL SPRINGFIELD WTR REV				1FE	2,309,856	115.8400	2,351,552	2,030,000	2,256,988		(33,043)			5.000	3.000	MS	33,833	101,500	05/14/2014	03/01/2027
851010-JX-7	MO CITY OF SPRINGFIELD PUB BLD CIVIC PAR				6*	50,000	100.2990	50,150	50,000	50,000					5.250	5.250	JD	219	2,625	08/03/1998	06/01/2018
851018-KT-7	MO SPRINGFIELD PUB UTIL REVENUE				1FE	9,818,300	103.3510	10,335,100	10,000,000	9,822,980		4,680			3.375	3.530	FA	140,625	40,313	05/21/2015	08/01/2030
852516-BV-4	TX STAFFORD ECON DEV SALES TAX REV				1FE	1,123,100	115.2550	1,152,550	1,000,000	1,105,685		(11,869)			5.000	3.420	MS	16,667	50,000	06/12/2014	09/01/2028
85732G-RG-7	PA STATE PUBLIC SCHL BLDG REV				1FE	1,035,530	108.2380	1,082,380	1,000,000	1,028,907		(3,986)			4.000	3.490	MN	5,111	40,000	03/21/2014	11/15/2027

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
864108-DA-0	MI STURGIS BLDG AUTH REV				1FE	1,126,493	111.4520	1,170,246	1,050,000	1,116,970		(6,471)			4.250	3.400	AO	11,156	44,625	06/19/2014	10/01/2028
866527-GK-4	FL SUMTER CNTY CAPITAL IMPT REVENUE				1FE	1,630,689	117.6220	1,717,281	1,460,000	1,623,175		(7,514)			5.000	3.590	JD	6,083	31,633	06/04/2015	06/01/2031
86889A-AN-2	AZ SURPRISE PLEDGED REVENUE				1FE	839,491	103.6440	896,521	865,000	840,324		833			3.000	3.280	JJ	13,552		06/03/2015	07/01/2028
86889A-AP-7	AZ SURPRISE PLEDGED REVENUE				1FE	891,873	104.9180	954,754	910,000	892,410		537			3.250	3.430	JJ	15,445		06/03/2015	07/01/2029
86889A-AQ-5	AZ SURPRISE PLEDGE REVENUE				1FE	578,500	119.1190	595,595	500,000	574,994		(3,506)			5.000	3.160	JJ	13,056		06/03/2015	07/01/2030
873545-HR-1	WA TACOMA SEWER				1FE	3,026,879	103.4570	3,134,747	3,030,000	3,028,852		262			4.550	4.560	JD	11,489	137,865	06/21/2006	12/01/2019
874458-JZ-6	FL TALLAHASSEE CAPITAL BONDS REV				1FE	569,835	117.7800	588,900	500,000	558,153		(7,604)			5.000	3.070	AO	6,250	32,569	05/21/2014	10/01/2030
876443-CC-4	TX TARRANT WATER DIST REV				1FE	9,070,648	100.6230	9,136,568	9,080,000	9,077,264		790			4.300	4.310	MS	130,147	390,440	03/21/2006	03/01/2019
876721-AC-5	MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HL				1FE	2,635,000	100.2990	2,642,879	2,635,000	2,635,000					5.750	5.740	FA	57,238	151,513	10/12/2000	02/15/2023
876721-AG-6	MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HE				1FE	1,150,000	100.2990	1,153,439	1,150,000	1,150,000					5.750	5.740	FA	24,981	66,125	10/18/2000	02/15/2023
885277-EN-9	CO THORNTON DEV AUTH TAX INCR REVENUE				1FE	987,600	101.7420	1,017,420	1,000,000	987,642		42			3.750	3.850	JD	3,021		11/18/2015	12/01/2032
88786P-BS-7	IN TIPPECANOE CNTY SCHL REV				1FE	1,070,000	109.4350	1,170,955	1,070,000	1,070,000					5.260	5.260	JJ	25,952	56,282	12/17/2009	07/15/2020
889396-QE-0	OH TOLEDO WTRWKS REV				1FE	1,172,220	120.2790	1,202,790	1,000,000	1,133,447		(15,970)			5.000	2.970	MN	6,389	50,000	06/17/2013	11/15/2023
889396-RF-6	OH TOLEDO WTRWKS REVENUE				1FE	1,987,206	118.2690	2,063,794	1,745,000	1,979,265		(7,941)			5.000	3.320	MN	11,149	21,085	07/22/2015	11/15/2030
890680-JX-0	KS TOPEKA UTIL REV				1FE	2,542,225	100.2630	2,561,720	2,555,000	2,545,286		1,160			2.250	2.300	FA	23,953	57,488	04/24/2013	08/01/2023
89556G-AY-1	IN TRI CREEK HS BLDG CORP REV				1FE	994,890	103.0560	1,030,560	1,000,000	997,956		400			4.250	4.300	JJ	19,597	42,500	12/18/2006	07/15/2020
89602N-3Z-5	NY TRIBOROUGH BRDG &TNL AUTH REVENUE				1FE	2,642,003	119.1200	2,709,980	2,275,000	2,638,055		(3,948)			5.000	3.110	MN	14,219		11/04/2015	11/15/2034
89602N-4G-6	NY TRIBOROUGH BRDG & TUNL AUTH REVENUE				1FE	1,161,320	118.9300	1,189,300	1,000,000	1,159,585		(1,735)			5.000	3.110	MN	6,250		11/04/2015	11/15/2034
898785-NR-7	AZ TUCSON STREET & HIGHWAY REV				1FE	1,168,420	118.6320	1,186,320	1,000,000	1,125,484		(17,325)			5.000	2.870	JJ	25,000	50,000	06/13/2013	07/01/2022
898796-5Z-6	AZ TUCSON WTR REV				1FE	1,000,000	110.9690	1,109,690	1,000,000	1,000,000					5.789	5.780	JJ	28,945	57,890	06/11/2010	07/01/2026
898797-AL-9	AZ TUCSON WTR REV				1FE	2,090,684	119.2330	2,116,386	1,775,000	2,019,496		(28,740)			5.000	2.940	JJ	44,375	88,750	06/06/2013	07/01/2025
898797-CM-5	AZ TUCSON WTR REVENUE				1FE	911,690	118.9500	945,653	795,000	906,533		(5,157)			5.000	3.270	JJ	20,648		06/11/2015	07/01/2030
899656-KR-2	OK TULSA MET UTIL AUTH REV				1FE	1,095,143	112.4390	1,146,878	1,020,000	1,061,998		(7,380)			4.000	3.130	MS	13,600	40,800	03/23/2011	03/01/2021
901073-GY-6	CA TUSTIN UNIF SCH DIST REVENUE				1FE	4,900,469	115.2910	5,061,275	4,390,000	4,876,137		(24,333)			5.000	3.630	MS	73,167	53,656	05/14/2015	09/01/2032
914054-KR-1	PA UNIV AREA JT AUTH REVENUE				1FE	2,140,075	101.4990	2,161,929	2,130,000	2,138,514		(1,561)			3.000	2.900	MN	10,650	42,245	02/06/2015	11/01/2027
914119-JN-3	OH UNIVERSITY OF CINCINNATI REV				1FE	2,325,000	101.5110	2,360,131	2,325,000	2,325,000					4.150	4.150	JD	8,041	96,488	01/20/2006	06/01/2019
914460-DD-9	MN UNIV OF MINNESOTA REV				1FE	1,905,569	110.2890	2,106,520	1,910,000	1,907,206		237			4.600	4.610	AO	21,965	87,860	01/29/2009	04/01/2025
914729-JR-0	TX UNIV OF NORTH TEXAS REV				1FE	1,615,000	101.1070	1,632,878	1,615,000	1,615,000					4.250	4.250	AO	14,490	68,638	01/09/2007	04/15/2020
914845-PD-8	AL UNIV SOUTH ALABAMA REV				1FE	2,770,000	107.7520	2,984,730	2,770,000	2,770,000					4.600	4.600	FA	53,092	127,420	09/11/2008	08/01/2024
915115-Z6-9	TX UNIV BRD OF REGENTS REV				1FE	1,665,000	101.8730	1,696,185	1,665,000	1,665,000					4.200	4.200	JJ	34,965	69,930	12/21/2006	07/01/2020
915138-HK-0	OH UNIV OF TOLEDO REV				1FE	3,726,858	103.3440	3,859,898	3,735,000	3,731,253		602			4.300	4.320	JD	13,384	160,605	01/18/2007	06/01/2021
915178-BJ-5	UT UNIV OF UTAH REV				1FE	2,520,000	106.4420	2,682,338	2,520,000	2,520,000					4.250	4.250	JD	8,925	107,100	03/16/2007	12/01/2021
916544-BJ-7	CA UPPLER SANTA CLARA VY PWRS AUTH REV				1FE	2,950,675	120.6860	3,017,150	2,500,000	2,924,874		(25,801)			5.000	2.950	FA	52,083	32,292	04/16/2015	08/01/2030
917572-SS-9	UT WATER FINANCING AGENCY REV				1FE	1,850,000	105.2760	1,947,606	1,850,000	1,850,000					4.250	4.250	AO	19,656	78,625	03/14/2007	10/01/2021
921624-AY-8	WA VANCOUVER DOWNTOWN REDEV REV				1FE	1,268,938	119.8390	1,342,197	1,120,000	1,236,192		(13,377)			5.000	3.420	JJ	28,000	56,000	06/20/2013	01/01/2025
921624-BA-9	WA VANCOUVER DOWNTOWN REDEV AUTH REV				1FE	1,285,371	118.2440	1,430,752	1,210,000	1,269,342		(6,596)			5.000	4.230	JJ	30,250	60,500	06/25/2013	01/01/2027
924214-RF-8	VT STATE MUNI BOND BK REV				1FE	1,162,730	121.3240	1,213,240	1,000,000	1,133,918		(14,726)			5.000	3.080	JD	4,167	50,000	12/17/2013	12/01/2024
926740-CA-7	IN VIGO CNTY SCHL DIST REV				1FE	3,956,436	105.2590	4,173,519	3,965,000	3,960,942		637			4.300	4.320	JJ	80,985	170,495	04/26/2007	07/10/2021
927781-L6-9	VA STATE CLG BLDG AUTH REVENUE				1FE	1,453,124	100.9960	1,484,641	1,470,000	1,454,276		976			3.000	3.100	FA	18,375	44,100	10/31/2014	02/01/2029
92817Q-7N-6	VA STATE RESOURCES AUTH REV				1FE	3,327,968	121.9910	3,556,038	2,915,000	3,243,696		(36,137)			5.000	3.350	MN	24,292	145,750	08/01/2013	11/01/2025
92817S-KE-7	VA VIRGINIA ST PUB SCH REV				1FE	1,011,240	110.7270	1,107,270	1,000,000	1,003,615		(1,278)			5.250	5.090	FA	21,875	52,500	11/26/2008	08/01/2025
92818D-AM-2	VA VIRGINIA STATE PUB SCHL REV				1FE	1,726,585	112.8110	1,957,271	1,735,000	1,729,993		580			5.500	5.550	JD	7,952	95,425	12/10/2008	12/01/2022

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
92818L-P8-9	VA STATE RESOURCES AUTH INFRAS REVENUE				1FE	1,057,210	109.1590	1,091,590	1,000,000	1,056,622		(588)			4.000	3.320	MN	4,778		11/05/2015	11/01/2033
935007-UZ-5	KY WARREN CNTY SCHL DIST FIN CORP REV				1FE	2,369,256	109.4870	2,447,034	2,235,000	2,349,033		(11,578)			4.000	3.300	JD	7,450	89,400	03/06/2014	06/01/2027
93515P-BN-6	OH WARREN CNTY HLTH CARE FACS REV				1FE	373,318	111.3190	361,787	325,000	368,208		(4,358)			5.000	3.200	JJ	8,125	10,924	10/17/2014	07/01/2029
93515P-BP-1	OH WARREN CNTY HEALTHCARE FACS REV				1FE	1,049,380	110.6980	1,018,422	920,000	1,035,749		(11,625)			5.000	3.290	JJ	23,000	30,922	10/16/2014	07/01/2030
93638R-AB-1	IN WARSAW MULTI SCHL BLDG REV				1FE	2,913,868	106.2290	3,101,887	2,920,000	2,917,260		478			4.250	4.270	JJ	57,224	124,100	05/17/2007	01/15/2021
93638R-CG-8	IN WARSAW MULTI SCHL BLDG REV				1FE	2,330,000	108.4300	2,526,419	2,330,000	2,330,000					5.300	5.300	JJ	56,943	123,490	11/21/2008	07/15/2024
938729-BR-0	UT WASHINGTON CNTY WTR REVENUE				1FE	1,099,080	109.1580	1,091,580	1,000,000	1,091,739		(7,341)			4.000	2.810	AO	10,000	22,111	02/05/2015	10/01/2029
941325-BF-8	CA WATERUSE FIN AUTH REV				1FE	1,582,295	118.8950	1,628,862	1,370,000	1,553,309		(18,951)			5.000	3.160	MN	11,417	68,500	05/22/2014	05/01/2027
941325-BG-6	CA WATERUSE FIN AUTH REV				1FE	1,146,740	117.8780	1,178,780	1,000,000	1,126,779		(13,051)			5.000	3.250	MN	8,333	50,000	05/22/2014	05/01/2028
943102-BS-1	WI WAUKESHA SWR SYS REV				1FE	1,225,306	110.2310	1,289,703	1,170,000	1,215,614		(5,180)			4.000	3.450	MN	7,800	73,190	03/19/2014	05/01/2027
946363-JW-9	IN WAYNE TWP SCHL BLDG CORP REV				1FE	1,715,940	119.5110	1,792,665	1,500,000	1,684,708		(18,418)			5.000	3.330	JJ	34,583	75,000	03/13/2014	07/15/2026
947673-EF-2	UT WEBER STATE UNIV REV				1FE	1,375,000	104.2040	1,432,805	1,375,000	1,375,000					4.250	4.250	AO	14,609	58,438	01/12/2007	04/01/2021
950511-KA-2	WA WENATCHEE WTR & SWR REV				1FE	1,168,080	114.4420	1,195,919	1,045,000	1,119,430		(11,268)			4.500	3.170	JD	3,919	47,025	05/31/2011	12/01/2021
954507-DD-8	PA W MIFFLIN SAN SWR REVENUE				1FE	2,265,880	115.5110	2,310,220	2,000,000	2,239,453		(23,720)			5.000	3.380	FA	41,667	69,722	11/07/2014	08/01/2029
959435-EE-4	IN WESTERN SCHOOL BLDG CORP REV				1FE	2,380,000	104.9950	2,498,881	2,380,000	2,380,000					4.250	4.250	JJ	46,641	101,150	03/09/2007	07/15/2021
96009A-AY-2	IN WESTFIELD HIGH SCHL REV				1FE	2,290,272	101.6820	2,333,602	2,295,000	2,293,471		393			4.200	4.220	JJ	44,447	96,390	01/18/2006	07/15/2019
96048T-AJ-7	OH WESTLAKE SPL OBLG REV				1FE	1,290,586	122.2140	1,356,575	1,110,000	1,264,756		(14,787)			5.000	3.190	JD	4,625	55,500	03/19/2014	12/01/2026
96065P-DZ-4	CO WESTMINSTER CTFS PARTN REV				1FE	1,000,000	103.2150	1,032,150	1,000,000	1,000,000					4.250	4.250	JD	3,542	42,500	03/08/2007	12/01/2022
960686-BD-4	CO WESTMINSTER WATER & WASTEWATER REV				1FE	1,000,000	101.9350	1,019,350	1,000,000	1,000,000					3.695	3.690	JD	3,079	36,950	05/14/2010	12/01/2016
966412-EB-0	IN WHITLEY CNTY MIDDLE SCHL				1FE	1,846,226	106.6680	1,973,358	1,850,000	1,848,250		304			4.400	4.420	JJ	37,534	81,400	10/11/2007	01/15/2021
967338-VR-2	KS WICHITA WTR & SWR UTIL REV				1FE	1,481,250	105.4590	1,581,885	1,500,000	1,482,842		1,102			3.125	3.230	AO	11,719	54,688	07/15/2014	10/01/2028
971724-BR-9	NC WILMINTON STORM WTR FEE REVENUE				1FE	1,264,431	110.5550	1,332,188	1,205,000	1,261,794		(2,637)			4.000	3.410	JD	4,017	20,753	05/29/2015	06/01/2032
977092-UX-1	WI STATE CLEAN WTR REV				1FE	1,828,445	114.0050	1,778,478	1,560,000	1,740,976		(26,123)			4.000	2.060	JD	5,200	62,400	07/11/2012	06/01/2022
982674-HL-0	KS WYANDOTTE CNTY GOVT UTIL SYS REV				1FE	1,252,400	118.8290	1,188,290	1,000,000	1,178,791		(24,727)			5.000	2.110	MS	16,667	50,000	12/07/2012	09/01/2022
982674-JN-4	KS WYANDOTTE CNTY GOVT UTIL REV				1FE	1,136,730	119.3710	1,193,710	1,000,000	1,119,271		(11,622)			5.000	3.390	MS	16,667	59,306	06/12/2014	09/01/2027
98410A-BY-0	IA XENIA RURAL WATER DIST REV				1FE	935,000	102.1740	1,736,958	1,700,000	1,330,344		97,542			4.250	13.510	JD	6,021	72,250	10/27/2006	12/01/2018
988169-AU-2	TX YSELTA INDPT SCHL DIST PUB FACS CORP				1FE	2,986,080	101.6470	3,049,410	3,000,000	2,993,422		705			5.375	5.410	MN	20,604	161,250	04/12/2001	11/15/2024
98840A-AQ-8	CA YUCAIPA VLY WTR SYS REVENUE				1FE	1,906,273	110.4420	1,965,868	1,780,000	1,897,584		(8,689)			4.000	3.200	MS	23,733	36,589	02/13/2015	09/01/2029
98840A-AR-6	CA YUCAIPA VLY WTR SYS REVENEU				1FE	979,660	101.9110	1,019,110	1,000,000	980,521		861			3.250	3.420	MS	10,833	16,701	02/13/2015	09/01/2030
98972L-MM-0	IN ZIONSVILLE CMNTY SCHLS BLDG REV				1FE	2,970,450	103.0400	3,091,200	3,000,000	2,973,098		2,178			3.000	3.100	JJ	41,500	71,250	08/27/2014	07/15/2026
745190-UF-3	PR PUERTO RICO HIGHWAY TRANS REV		F		1FE	922,690	98.5770	985,770	1,000,000	943,681		10,777			4.000	5.420	JJ	20,000	40,000	09/22/2005	07/01/2020
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						1,012,506,962	XXX	1,055,660,414	976,305,000	1,005,778,558	0	(3,154,637)	0	0	XXX	XXX	XXX	12,500,848	35,825,101	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						1,012,506,962	XXX	1,055,660,414	976,305,000	1,005,778,558	0	(3,154,637)	0	0	XXX	XXX	XXX	12,500,848	35,825,101	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00101A-AA-3	ADOP CO				2FE	4,976,450	107.5420	5,377,110	5,000,000	4,994,720		2,759			6.625	6.690	AO	82,813	331,250	09/20/2007	10/01/2017
00101J-AF-3	ADT CORP				3FE	1,917,840	89.5000	1,790,000	2,000,000	1,790,000	76,873	8,127			3.500	4.040	JJ	32,278	70,000	06/06/2013	07/15/2022
00751Y-AB-2	ADVANCE AUTO PARTS INC				2FE	4,904,240	102.9270	5,146,380	5,000,000	4,927,565		10,099			4.500	4.770	JJ	103,750	225,000	08/16/2013	01/15/2022
008117-AN-3	AETNA INC				2FE	2,958,030	104.6460	3,139,389	3,000,000	2,975,161		3,993			4.125	4.290	JD	10,313	123,750	05/17/2011	06/01/2021
00850L-AA-2	AGRIBANK FCB				1FE	4,051,820	121.2470	4,849,892	4,000,000	4,023,795		(5,521)			9.125	8.920	JJ	168,306	365,000	08/12/2009	07/15/2019
00912X-AF-1	AIR LEASE CORP				2	5,265,000	103.7500	5,187,500	5,000,000	5,096,144		(73,611)			5.625	4.030	AO	70,313	281,250	08/19/2013	04/01/2017
00912X-AJ-3	AIR LEASE CORP				2	4,982,500	104.7500	5,237,500	5,000,000	4,988,177		2,506			4.750	4.810	MS	79,167	237,500	09/24/2013	03/01/2020
012725-AA-5	ALBEMARLE CORP				2FE	1,982,020	103.3320	2,066,640	2,000,000	1,990,088		1,743			4.500	4.610	JD	4,000	90,000	12/07/2010	12/15/2020
01374T-AH-5	ALCENTRA CAPITAL CORP				1FE	7,000,000	98.8590	6,920,158	7,000,000	7,000,000					6.250	6.250	AO	92,361	218,750	04/10/2015	04/15/2020
013817-AQ-4	ALCOA INC				3FE	4,925,000	97.5000	4,875,000	5,000,000	4,875,000	(78,626)	6,068			5.870	6.050	FA	104,356	293,500	09/08/2010	02/23/2022
013817-AU-5	ALCOA INC				3FE	3,994,840	103.2500	4,130,000	4,000,000	3,997,302		491			6.150	6.160	FA	92,933	246,000	07/26/2010	08/15/2020
013817-AV-3	ALCOA INC				3FE	5,143,450	97.2500	4,862,500	5,000,000	4,862,500	(222,378)	(14,402)			5.400	5.010	AO	57,000	270,000	07/15/2011	04/15/2021
013817-AW-1	ALCOA INC				3FE	1,000,000	91.0000	910,000	1,000,000	910,000	(90,000)				5.125	5.120	AO	12,813	52,531	09/17/2014	10/01/2024
015271-AC-3	ALEXANDRIA REAL ESTATE INC				2FE	1,994,740	103.7440	2,074,888	2,000,000	1,996,565		464			4.600	4.630	AO	23,000	92,000	04/11/2012	04/01/2022
017175-AB-6	ALLEGHANY CORP				2FE	9,963,100	108.6150	10,861,500	10,000,000	9,979,997		3,615			5.625	5.670	MS	165,625	562,500	09/15/2010	09/15/2020
017175-AC-4	ALLEGHANY CORP				2FE	1,588,050	107.1510	1,607,277	1,500,000	1,568,659		(9,051)			4.950	4.130	JD	825	74,250	10/11/2013	06/27/2022
01741R-AC-6	ALLEGHENY TECHNOLOGIES INC				4FE	1,984,080	80.0000	1,600,000	2,000,000	1,600,000	(392,849)	1,700			9.375	9.500	JD	15,625	187,500	05/27/2009	06/01/2019
01741R-AE-2	ALLEGHENY TECHNOLOGIES INC				4FE	998,860	59.0000	590,000	1,000,000	590,000	(409,355)	107			5.950	5.960	JJ	27,436	59,500	01/04/2011	01/15/2021
01741R-AF-9	ALLEGHENY TECHNOLOGIES INC				4FE	9,956,640	59.0000	5,900,000	10,000,000	5,900,000	(3,997,109)	1,916			6.125	6.160	FA	231,389	637,500	04/08/2014	08/15/2023
020002-AX-9	ALLSTATE CORP				1FE	2,991,840	116.8090	3,504,270	3,000,000	2,996,573		863			7.450	7.480	MN	27,938	223,500	05/11/2009	05/16/2019
02005N-AX-8	ALLY FINANCIAL INC				3FE	1,990,000	99.5000	1,990,000	2,000,000	1,990,000	(2,821)	2,821			3.250	3.420	FA	24,917	32,500	02/11/2015	02/13/2018
02005N-AY-6	ALLY FINANCIAL INC				3FE	8,883,990	99.0000	8,910,000	9,000,000	8,896,746		12,756			4.125	4.340	FA	142,313	185,625	02/11/2015	02/13/2022
021441-AF-7	ALTERA CORP				2FE	1,974,860	104.1320	2,082,650	2,000,000	1,979,456		2,156			4.100	4.250	MN	10,478	82,000	10/29/2013	11/15/2023
02209S-AD-5	ALTRIA GROUP INC				2FE	2,997,930	120.2500	3,607,524	3,000,000	2,999,198		233			9.700	9.710	MN	41,225	291,000	11/05/2008	11/10/2018
02209S-AJ-2	ALTRIA GROUP INC				2FE	1,334,440	122.3970	1,223,979	1,000,000	1,170,736		(43,214)			9.250	4.090	FA	37,257	92,500	12/19/2011	08/06/2019
02209S-AS-2	ALTRIA GROUP INC				2FE	993,780	103.5980	1,035,985	1,000,000	995,013		512			4.000	4.070	JJ	16,778	40,000	10/28/2013	01/31/2024
02360X-AM-9	AMERENENERGY GENERATING				4FE	2,205,000	60.0000	1,800,000	3,000,000	1,800,000	(642,493)	95,556			6.300	12.000	AO	47,250	189,000	11/12/2009	04/01/2020
023654-AW-6	AMERICA WEST AIRLINES				2FE	872,597	107.2500	949,524	885,337	882,561		1,326			7.930	8.130	JJ	34,909	70,207	02/01/2000	01/02/2019
024836-AC-2	AMERICAN CAMPUS CMNTYS				2FE	1,497,165	99.8540	1,497,815	1,500,000	1,497,314		149			3.350	3.390	AO	13,819		09/15/2015	10/01/2020
026074-AA-2	AMERICAN FINANCIAL GROUP				2FE	5,000,000	121.3170	6,065,855	5,000,000	5,000,000					9.875	9.870	JD	21,944	493,750	06/10/2009	06/15/2019
026375-AP-0	AMERICAN GREETINGS CORP				4FE	2,015,000	104.5000	2,090,000	2,000,000	2,008,665		(1,852)			7.375	7.240	JD	12,292	147,500	01/17/2012	12/01/2021
026874-CU-9	AMERICAN INTL GROUP				2FE	4,953,850	107.9940	5,399,700	5,000,000	4,967,936		4,146			4.875	4.990	JD	20,313	243,750	05/21/2012	06/01/2022
029912-BD-3	AMERICAN TOWER CORP				2FE	1,998,420	104.2890	2,085,786	2,000,000	1,999,535		213			4.500	4.510	JJ	41,500	90,000	12/02/2010	01/15/2018
03027X-AD-2	AMERICAN TOWER CORP				2FE	2,973,000	105.8510	3,175,554	3,000,000	2,977,894		2,147			5.000	5.110	FA	56,667	150,000	08/15/2013	02/15/2024
03027X-AG-5	AMERICAN TOWER CORP				2FE	5,953,680	98.2940	5,897,688	6,000,000	5,956,308		2,628			4.000	4.090	JD	20,000	136,000	05/04/2015	06/01/2025
03040W-AB-1	AMERICAN WATER CAP CORP				1FE	4,963,750	107.5920	5,379,625	5,000,000	4,991,490		4,373			6.085	6.180	AO	64,231	304,250	02/26/2008	10/15/2017
031100-B@-8	AMETEK INC PRIVATE PLACEMENT				2	5,000,000	113.2490	5,662,450	5,000,000	5,000,000					6.300	6.300	JD	11,375	315,000	12/18/2007	12/18/2019
031162-AZ-3	AMGEN INC				2FE	2,993,310	110.2480	3,307,449	3,000,000	2,997,570		702			5.700	5.720	FA	71,250	171,000	01/13/2009	02/01/2019
032095-AB-7	AMPHENOL CORP				2FE	997,460	102.4590	1,024,593	1,000,000	998,342		236			4.000	4.030	FA	16,667	40,000	01/19/2012	02/01/2022
032359-AE-1	AMTRUST FINANCIAL SERVICE				2FE	8,133,775	102.1630	8,173,040	8,000,000	8,128,453		(4,222)			6.125	5.850	FA	185,111	352,188	10/22/2015	08/15/2023
03761U-AG-1	APOLLO INVESTMENT CORP				2FE	1,991,250	96.4010	1,928,038	2,000,000	1,991,804		554			5.250	5.300	MS	34,417	52,500	06/19/2015	03/03/2025
03765H-AA-9	APOLLO MANAGEMENT HOLDINGS				1FE	13,594,380	98.7530	13,232,982	13,400,000	13,582,776		(12,142)			4.000	3.800	MN	46,156	478,000	09/10/2015	05/30/2024
038336-B#-9	APTAR GROUP				1	2,500,000	109.8780	2,746,950	2,500,000	2,500,000					6.030	6.030	JJ	63,231	150,750	07/31/2008	07/31/2018
04010L-AP-8	ARES CAPITAL CORP				2FE	4,980,000	101.5180	5,075,935	5,000,000	4,984,272		3,823			3.875	3.960	JJ	89,340	125,938	11/18/2014	01/15/2020
04015C-AA-6	ARES FINANCE CO LLC				2FE	9,826,800	92.7560	9,275,620	10,000,000	9,844,445		14,393			4.000	4.210	AO	92,222	400,000	10/01/2014	10/08/2024
040555-CJ-1	ARIZONA PUBLIC SERVICE				1FE	5,967,480	102.6110	6,156,660	6,000,000	5,997,498		4,090			6.250	6.320	FA	156,250	375,000	07/31/2006	08/01/2016
040555-CL-6	ARIZONA PUBLIC SERVICE				1FE	2,998,350	118.7500	3,562,524	3,000,000	2,999,352		171			8.750	8.750	MS	87,500	262,500	02/23/2009	03/01/2019
042735-BB-5	ARROW ELECTRONICS INC				2FE	1,989,620	99.9190	1,998,390	2,000,000	1,995,339		2,049			3.000	3.110	MS	20,000	60,000	02/12/2013	03/01/2018
042735-BC-3	ARROW ELECTRONICS INC				2FE	4,966,000	101.0280	5,051,425	5,000,000	4,974,221		2,977			4.500	4.580	MS	75,000	225,000	03/13/2013	03/01/2023
04530D-AC-6	ASPEN INSURANCE HLDG LTD		E		2FE	10,272,800	109.3560	10,935,680	10,000,000	10,199,115		(35,364)			6.000	5.510	JD	26,667	600,000	09/06/2013	12/15/2020
04530D-AD-4	ASPEN INSURANCE HLDG LTD		E		2FE	4,024,760	102.4530	4,098,156	4,000,000	4,020,439		(2,114)			4.650	4.570	MN	23,767	186,000	11/14/2013	11/15/2023
045487-AB-1	ASSOC BANC-CORP				2FE	11,040,980	100.0610	11,006,732	11,000,000	11,038,312		(2,511)			4.250	4.200	JJ	215,569	314,264	05/22/2015	01/15/2025
04621W-AC-4	ASSURED GUARANTY US HLDG				2FE	10,985,110	103.8890	11,427,845	11,000,000	10,987,367		1,095			5.000	5.010	JJ	275,000	566,806	07/25/2014	07/01/2024
04621X-AF-5	ASSURANT INC				2FE	5,837,160	100.0200	6,001,200	6,000,000	5,870,749		14,807			4.000	4.340	MS	70,667	240,000	09/05/2013	03/15/2023
048269-AA-2	ATLANTIC CAPITAL BANCSHARES				2FE	4,000,000	99.0000	3,960,000	4,000,000	4,000,000					6.250	6.250	MS	64,583		09/14/2015	09/30/2025
049560-AJ-4	ATMOS ENERGY CORP				1FE	2,994,390	117.1970	3,515,937	3,000,000	2,997,608		625			8.500	8.520	MS	75,083	255,000	03/23/2009	03/15/2019
05329W-AK-8	AUTONATION INC				2FE	250,000	108.2860	270,717	250,000	250,000					5.500	5.500	FA	5,729	13,750	01/27/2012	02/01/2020
053332-AG-7	AUTOZONE INC				2FE	2,989,740	102.4660	3,073,989	3,000,000	2,999,366		1,326			6.950	6.990	JD	9,267	208,500	06/08/2006	06/15/2016

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
05348E-AL-3	AVALONBAY COMMUNITIES				1FE	2,155,500	103.0540	2,061,096	2,000,000	2,019,299		(26,419)			5.750	4.340	MS	33,861	115,000	04/19/2010	09/15/2016
05348E-AM-1	AVALONBAY COMMUNITIES				1FE	2,149,720	104.5590	2,091,194	2,000,000	2,029,892		(23,656)			5.700	4.410	MS	33,567	114,000	05/25/2010	03/15/2017
05348E-AN-9	AVALONBAY COMMUNITIES				1FE	1,997,060	113.4900	2,269,814	2,000,000	1,998,608		282			6.100	6.110	MS	35,922	122,000	09/08/2009	03/15/2020
053807-AN-3	AVNET INC				2FE	2,725,334	103.4800	2,674,966	2,585,000	2,601,855		(22,834)			6.625	5.660	MS	50,425	171,256	10/08/2009	09/15/2016
053807-AR-4	AVNET INC				2FE	681,343	102.3850	696,223	680,000	681,086		(129)			4.875	4.840	JD	2,763	33,150	08/02/2013	12/01/2022
05463H-AA-9	AXIS SPECIALTY FINANCE				2FE	6,521,734	110.4310	7,139,409	6,465,000	6,499,886		(7,293)			5.875	5.710	JD	31,652	379,819	07/12/2011	06/01/2020
054937-AG-2	BB & T CORP				1FE	3,129,540	104.2340	3,127,041	3,000,000	3,031,013		(19,670)			4.900	4.180	JD	408	147,000	06/30/2010	06/30/2017
057224-AY-3	BAKER HUGHES INC				1FE	2,983,320	112.9020	3,387,066	3,000,000	2,993,984		1,812			7.500	7.570	MN	28,750	225,000	10/23/2008	11/15/2018
05990K-AC-0	BANC OF CALIFORNIA INC				2FE	7,980,000	97.7630	7,821,096	8,000,000	7,981,275		1,275			5.250	5.280	AO	88,667	220,500	03/31/2015	04/15/2025
06051G-EQ-8	BANK OF AMERICA CORP				2FE	5,428,050	102.1860	5,109,320	5,000,000	5,128,156		(102,654)			3.875	1.750	MS	53,281	193,750	01/08/2013	03/22/2017
06051G-ES-4	BANK OF AMERICA CORP				2FE	998,010	100.0070	1,000,076	1,000,000	999,981		672			1.250	1.310	JJ	5,903	12,500	01/08/2013	01/11/2016
06051G-FH-7	BANK OF AMERICA CORP				2FE	1,498,905	99.2170	1,488,267	1,500,000	1,499,027		(111)			4.200	4.200	FA	21,875	63,000	08/21/2014	08/26/2024
06652K-AA-1	BANKUNITED INC				3FE	5,941,560	98.3530	5,901,234	6,000,000	5,901,234	(40,885)	559			4.875	5.000	MN	35,750		11/12/2015	11/17/2025
06654A-AA-1	BANKWELL FINANCIAL GROUP				2FE	3,000,000	99.7500	2,992,500	3,000,000	3,000,000					5.750	5.750	FMAN	22,042	41,208	08/18/2015	08/15/2025
067383-AC-3	CR BARD INC				1FE	2,982,760	105.8240	3,174,732	3,000,000	2,990,480		1,650			4.400	4.470	JJ	60,867	132,000	12/15/2010	01/15/2021
073902-RU-4	BEAR STEARNS COS LLC				1FE	5,928,260	110.3080	6,618,528	6,000,000	5,980,484		8,369			7.250	7.420	FA	181,250	435,000	02/08/2008	02/01/2018
07786D-AA-4	VERIZON PENNSYLVANIA LLC				1FE	1,029,730	105.3630	1,053,636	1,000,000	1,026,884		(1,377)			6.000	5.700	JD	5,000	60,000	10/21/2013	12/01/2028
081437-AF-2	BEMIS COMPANY INC				2FE	996,910	113.2180	1,132,187	1,000,000	998,655		321			6.800	6.840	FA	28,333	68,000	07/20/2009	08/01/2019
084423-AQ-5	BERKLEY (WR) CORPORATION				2FE	5,000,000	115.9580	5,797,930	5,000,000	5,000,000					7.375	7.370	MS	108,576	368,750	09/09/2009	09/15/2019
090572-AP-3	BIO-RAD LABORATORIES INC				2FE	5,939,160	106.7490	6,404,940	6,000,000	5,966,166		5,875			4.875	5.000	JD	13,000	292,500	12/07/2010	12/15/2020
09062X-AB-9	BIOGEN IDEC INC				1FE	2,049,412	109.5410	2,075,819	1,895,000	1,942,863		(20,241)			6.875	5.610	MS	43,427	130,281	12/15/2009	03/01/2018
09062X-AF-0	BIOGEN INC				2FE	2,992,920	100.4530	3,013,614	3,000,000	2,993,091		171			4.050	4.070	MS	35,775		09/10/2015	09/15/2025
09064A-AG-6	BIOMED REALTY LP				2FE	1,982,520	99.3890	1,987,792	2,000,000	1,987,818		1,579			4.250	4.350	JJ	39,194	85,000	06/21/2012	07/15/2022
09256B-AB-3	BLACKSTONE HOLDINGS FINANCE				1FE	10,290,400	114.3720	11,437,250	10,000,000	10,173,860		(28,272)			5.875	5.480	MS	172,986	587,500	06/15/2011	03/15/2021
093662-AE-4	BLOCK FINANCIAL LLC				2FE	14,047,450	105.5880	14,782,376	14,000,000	14,034,860		(5,211)			5.500	5.440	MN	128,333	770,000	02/11/2013	11/01/2022
093662-AF-1	BLOCK FINANCIAL LLC				2FE	1,993,480	101.2540	2,025,082	2,000,000	1,993,781		301			4.125	4.190	AO	20,854		09/25/2015	10/01/2020
093662-AG-9	BLOCK FINANCIAL LLC				2FE	4,985,000	102.2700	5,113,540	5,000,000	4,985,297		297			5.250	5.280	AO	66,354		09/25/2015	10/01/2025
096630-AA-6	BOARDWALK PIPELINE PARTNERS				2FE	2,187,320	100.9690	2,019,394	2,000,000	2,028,180		(31,109)			5.875	4.210	MN	15,014	117,500	05/13/2010	11/15/2016
096630-AD-0	BOARDWALK PIPELINES LP				2FE	6,956,540	86.9530	6,086,710	7,000,000	6,960,569		3,733			4.950	5.020	JD	15,400	364,788	03/10/2015	12/15/2024
101137-AK-3	BOSTON SCIENTIFIC CORP				2FE	2,970,930	111.0410	3,331,233	3,000,000	2,986,336		2,900			6.000	6.120	JJ	83,000	180,000	12/11/2009	01/15/2020
105340-AF-0	BRANDYWINE OPER PARTNERS				2FE	1,091,004	101.0140	2,020,298	2,000,000	1,945,092		188,346			6.000	17.190	AO	30,000	120,000	03/23/2006	04/01/2016
107015-AA-7	BREMER FINANCIAL CORP				2FE	5,000,000	97.0000	4,850,000	5,000,000	5,000,000					5.200	5.200	JD	722	260,722	12/18/2014	12/30/2024
108035-AA-4	BRIDGE BANCORP INC				2FE	6,100,000	100.2460	6,115,030	6,100,000	6,100,000					5.250	5.250	MS	88,958		09/15/2015	09/30/2025
11133T-AA-1	BROADRIDGE FINANCIAL SOL				2FE	3,728,490	105.5860	4,223,468	4,000,000	3,962,256		17,139			6.125	6.050	JD	20,417	245,000	01/11/2013	06/01/2017
11133T-AB-9	BROADRIDGE FINANCIAL SOLUTIONS				2FE	2,996,130	103.6450	3,109,365	3,000,000	2,997,337		510			3.950	3.970	MS	39,500	118,500	08/14/2013	09/01/2020
115236-AA-9	BROWN & BROWN INC				2FE	4,984,250	98.7450	4,937,275	5,000,000	4,985,913		1,306			4.200	4.230	MS	61,833	208,250	09/15/2014	09/15/2024
117043-AP-4	BRUNSWICK CORP				3FE	1,955,000	99.7500	1,995,000	2,000,000	1,967,327	2,140	5,187			4.625	4.970	MN	11,819	92,500	07/23/2013	05/15/2021
117665-AB-5	BRYN MAWR BANK CORP				2FE	2,500,000	99.0000	2,475,000	2,500,000	2,500,000					4.750	4.750	FA	47,830		08/05/2015	08/15/2025
118230-AE-1	BUCKEYE PARTNERS				2FE	3,721,913	102.3000	3,503,782	3,425,000	3,530,974		(68,065)			5.125	3.000	JJ	87,766	175,531	02/07/2013	07/01/2017
118230-AN-1	BUCKEYE PARTNERS LP				2FE	2,994,750	84.0990	2,522,985	3,000,000	2,995,441		490			4.350	4.370	AO	27,550	142,463	09/09/2014	10/15/2024
120568-AT-7	BUNGE LIMITED FINANCE CO				2FE	1,999,940	115.7380	2,314,760	2,000,000	1,999,999					8.500	8.500	JD	7,556	170,000	06/04/2009	06/15/2019
120568-AV-2	BUNGE LIMITED FINANCE CO				2FE	2,061,600	100.9790	2,019,598	2,000,000	2,019,510		(13,001)			3.200	2.510	JD	2,844	64,000	08/27/2012	06/15/2017
120569-AA-6	BUNGE NA FINANCE LP				2FE	3,233,490	104.2560	3,127,704	3,000,000	3,049,897		(38,004)			5.900	4.510	AO	44,250	177,000	09/07/2010	04/01/2017
12189T-BA-1	BURLINGTN NORTH SANTA FE				1FE	6,983,690	107.9560	7,556,927	7,000,000	6,995,574		1,832			5.750	5.780	MS	118,514	402,500	03/11/2008	03/15/2018
12325J-AA-9	BUSINESS DEVELOPMENT CORP				2FE	5,000,000	99.0000	4,950,000	5,000,000	5,000,000					6.000	6.000	MS	100,833		08/26/2015	09/01/2020
124857-AQ-6	CBS CORP				2FE	1,963,760	97.5130	1,950,278	2,000,000	1,965,089		1,329			4.000	4.210	JJ	38,000		07/07/2015	01/15/2026
12505B-AD-2	CBRE SERVICES INC				2FE	7,939,200	99.6120	7,968,968	8,000,000	7,941,082		1,882			4.875	4.960	MS	149,500		08/06/2015	03/01/2026
12505J-AB-9	CBL & ASSOCIATES LP				2FE	2,999,250	94.2560	2,827,686	3,000,000	2,999,353		76			4.600	4.600	AO	29,133	140,683	10/01/2014	10/15/2024
125509-BK-4	CIGNA CORP				2FE	9,988,800	107.8120	10,781,250	10,000,000	9,996,965		1,245			6.350	6.360	MS	186,972	635,000	03/04/2008	03/15/2018
125896-BG-4	CMS ENERGY CORP				2FE	1,995,960	105.6160	2,112,330	2,000,000	1,998,805		521			5.050	5.080	FA	38,156	101,000	11/16/2010	02/15/2018
126117-AP-5	CNA FINANCIAL CORP				2FE	1,997,740	115.1320	2,302,654	2,000,000	1,998,935		230			7.350	7.360	MN	18,783	147,000	11/09/2009	11/15/2019
126117-AQ-3	CNA FINANCIAL CORP				2FE	996,850	110.8280	1,108,287	1,000,000	998,324		307			5.875	5.910	FA	22,194	58,750	08/05/2010	08/15/2020
126408-GQ-0	CSX CORP				2FE	3,974,440	114.4620	4,578,496	4,000,000	3,990,138		2,750			7.375	7.460	FA	122,917	295,000	01/14/2009	02/01/2019
126408-GV-9	CSX CORP				2FE	1,989,980	105.7530	2,115,078	2,000,000	1,994,065		954			4.250	4.310	JD	7,083	85,000	05/20/2011	06/01/2021
127055-AG-6	CABOT CORP				2FE	6,465,000	102.4650	6,660,277	6,500,000	6,495,664		5,545			5.000	5.090	AO	81,250	325,000	10/19/2009	10/01/2016
133131-AR-3	CAMDEN PROPERTY TRUST				2FE	1,988,080	106.4520	2,129,044	2,000,000	1,992,860		1,124			4.625	4.700	JD	4,111	92,500	05/31/2011	06/15/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
138616-AC-1	CANTOR FITZGERALD LP				2FE	5,000,000	104.0470	5,202,385	5,000,000	5,000,000					6.500	6.500	JD	12,639	162,500	06/12/2015	06/17/2022
140420-MV-9	CAPITAL ONE BANK USA NA				2FE	4,998,100	119.1290	5,956,455	5,000,000	4,999,394		140			8.800	8.800	JJ	202,889	440,000	06/18/2009	07/15/2019
14149Y-AT-5	CARDINAL HEALTH INC				2FE	995,010	108.4580	1,084,580	1,000,000	997,242		484			4.625	4.680	JD	2,056	46,250	12/08/2010	12/15/2020
14309U-AA-0	CARLYLE HOLDINGS FINANCE				1FE	7,660,041	101.2720	8,057,216	7,956,000	7,724,359		27,372			3.875	4.350	FA	128,456	308,295	08/15/2013	02/01/2023
14754D-AG-5	CASH AMERICA INTERNATIONAL				2	10,000,000	100.1250	10,012,500	10,000,000	10,000,000					5.750	5.750	MN	73,472	575,000	05/08/2013	05/15/2018
149123-BQ-3	CATERPILLAR INC				1FE	6,988,240	117.0020	8,190,182	7,000,000	6,995,658		1,258			7.900	7.920	JD	24,578	553,000	12/02/2008	12/15/2018
14912L-4E-8	CATERPILLAR FINANCIAL SE				1FE	5,989,800	114.5920	6,875,526	6,000,000	5,996,045		1,094			7.150	7.170	FA	162,067	429,000	02/05/2009	02/15/2019
14987B-AD-5	CC HOLDINGS GS V LLC				2FE	1,000,000	100.1100	1,001,100	1,000,000	1,000,000					2.381	2.380	JD	1,058	23,810	12/12/2012	12/15/2017
15189T-AQ-0	CENTERPOINT ENERGY INC				2FE	2,984,610	109.1010	3,273,033	3,000,000	2,995,460		1,747			6.500	6.570	MN	32,500	195,000	05/01/2008	05/01/2018
15189Y-AC-0	CENTERPOINT ENERGY RESOU				2FE	2,605,320	101.4930	3,044,790	3,000,000	2,975,715		69,359			6.150	8.680	MN	30,750	184,500	04/08/2009	05/01/2016
156700-AS-5	CENTURYLINK INC				3FE	4,992,100	91.6500	4,582,500	5,000,000	4,582,500	(412,108)	703			5.800	5.820	MS	85,389	290,000	03/05/2012	03/15/2022
16524R-AE-3	CHESAPEAKE MIDSTREAM				2FE	250,000	94.5960	236,492	250,000	250,000					6.125	6.120	JJ	7,061	15,313	01/06/2012	07/15/2022
169905-AD-8	CHOICE HOTELS INTL INC				2FE	3,989,720	107.0000	4,280,000	4,000,000	3,994,508		1,002			5.700	5.730	FA	77,900	228,000	08/18/2010	08/28/2020
174610-AJ-4	CITIZENS FINANCIAL GROUP				2FE	3,000,000	99.5950	2,987,865	3,000,000	3,000,000					4.350	4.350	FA	54,738		07/28/2015	08/01/2025
186108-CF-1	CLEVELAND ELECTRIC ILLUM				2FE	574,231	103.5770	538,600	520,000	532,580		(9,666)			5.700	3.700	AO	7,410	29,640	05/20/2011	04/01/2017
18683K-AB-7	CLIFFS NATURAL RESOURCES				4FE	1,140,000	19.0000	1,140,000	6,000,000	1,140,000		316,222	2,416,222		4.800	35.400	AO	72,000	288,000	04/03/2014	10/01/2020
18683K-AD-3	CLIFFS NATURAL RESOURCES				4FE	1,440,000	18.0000	1,440,000	8,000,000	1,440,000		375,327	3,235,327		4.875	33.140	AO	97,500	390,000	04/03/2014	04/01/2021
18683K-AF-8	CLIFFS NATURAL RESOURCES				4FE	2,650,000	26.5000	2,650,000	10,000,000	2,650,000		1,063,406	4,913,406		5.950	39.190	JJ	274,361	582,500	04/16/2013	01/15/2018
190897-AA-6	COBIZ FINANCIAL INC				2FE	4,000,000	102.5950	4,103,836	4,000,000	4,000,000					5.625	5.620	JD	3,750	112,500	06/22/2015	06/25/2030
191098-AJ-1	COCA COLA BOTTL CO CONSL				2FE	4,911,900	111.0960	5,554,820	5,000,000	4,964,021		9,378			7.000	7.250	AO	73,889	350,000	04/02/2009	04/15/2019
199575-AW-1	COLUMBUS SOUTHERN POWER				2FE	1,995,480	108.6240	2,172,488	2,000,000	1,998,669		516			6.050	6.080	MN	20,167	121,000	05/13/2008	05/01/2018
200339-CG-2	COMERICA BANK				1FE	2,473,440	103.5810	2,485,946	2,400,000	2,411,444		(12,316)			5.750	5.180	MN	15,333	138,000	05/19/2010	11/21/2016
201723-AH-6	COMMERCIAL METALS CO				3FE	2,060,000	103.6250	2,072,500	2,000,000	2,014,479		(8,730)			6.500	6.000	JJ	59,944	130,000	12/15/2009	07/15/2017
201723-AJ-2	COMMERCIAL METALS CO				3FE	3,993,120	105.2550	4,210,200	4,000,000	3,997,753		751			7.350	7.370	FA	111,067	294,000	07/30/2008	08/15/2018
202795-HS-2	COMMONWEALTH EDISON				1FE	2,505,230	107.3590	2,683,985	2,500,000	2,501,132		(612)			6.150	6.120	MS	45,271	153,750	09/05/2007	09/15/2017
202795-HU-7	COMMONWEALTH EDISON				1FE	7,984,640	108.3640	8,669,144	8,000,000	7,995,755		1,756			5.800	5.820	MS	136,622	464,000	03/19/2008	03/15/2018
203233-AA-9	COMMONWEALTH REIT				2FE	2,935,590	107.4690	3,224,082	3,000,000	2,964,817		6,270			5.875	6.160	MS	51,896	176,250	09/14/2010	09/15/2020
20453K-AA-3	COMPASS BANK				2FE	9,548,050	91.6570	9,165,700	10,000,000	9,563,465		15,415			3.875	4.450	AO	87,188	193,750	09/03/2015	04/10/2025
205363-AL-8	COMPUTER SCIENCES CORP				2FE	7,375,000	107.8970	8,631,832	8,000,000	7,800,427		77,701			6.500	7.620	MS	153,111	520,000	10/24/2008	03/15/2018
205363-AN-4	COMPUTER SCIENCES CORP				2FE	1,069,320	102.5760	1,025,765	1,000,000	1,052,058		(6,760)			4.450	3.570	MS	13,103	44,500	05/08/2013	09/15/2022
205887-BF-8	CONAGRA FOODS INC				2FE	1,991,920	112.4140	2,248,292	2,000,000	1,996,711		861			7.000	7.050	AO	29,556	140,000	04/06/2009	04/15/2019
205887-BL-5	CONAGRA FOODS INC				2FE	1,997,551	106.9230	2,138,474	2,000,000	1,998,431		295			4.950	4.960	FA	37,400	99,000	03/19/2013	08/15/2020
20786W-AC-1	CONNECTONE BANCORP INC				2FE	3,000,000	101.5000	3,045,000	3,000,000	3,000,000					5.750	5.750	JJ	86,250		06/30/2015	07/01/2025
21036P-AF-5	CONSTELLATION BRANDS INC				3FE	1,000,000	106.5000	1,065,000	1,000,000	1,000,000					7.250	7.250	MN	9,264	72,500	05/09/2007	05/15/2017
21036P-AK-4	CONSTELLATION BRANDS INC				3FE	250,000	100.2500	250,625	250,000	250,000	2,500				3.750	3.750	MN	1,563	9,375	04/30/2013	05/01/2021
210518-CS-3	CONSUMERS ENERGY COMPANY				1FE	4,997,600	115.1000	5,755,025	5,000,000	4,999,022		226			6.700	6.700	MS	98,639	335,000	03/02/2009	09/15/2019
212015-AH-4	CONTINENTAL RESOURCES				2FE	1,977,500	73.7500	1,475,000	2,000,000	1,979,428		1,928			5.000	5.180	MS	29,444	50,000	03/31/2015	09/15/2022
219023-AF-5	INGREDION INC				2FE	5,932,320	105.1470	6,308,826	6,000,000	5,963,105		6,641			4.625	4.760	MN	46,250	277,500	01/19/2011	11/01/2020
219350-AU-9	CORNING INC				2FE	1,981,640	105.0230	2,100,478	2,000,000	1,990,546		1,809			4.250	4.360	FA	32,111	85,000	08/03/2010	08/15/2020
22003B-AH-9	CORPORATE OFFICE PROP LP				2FE	1,975,660	102.3010	2,046,020	2,000,000	1,979,843		1,931			5.250	5.400	FA	39,667	105,000	09/09/2013	02/15/2024
22003B-AK-2	CORPORATE OFFICE PROP LP				2FE	1,990,200	98.2750	1,965,518	2,000,000	1,990,593		393			5.000	5.060	JJ	50,556		06/22/2015	07/01/2025
22822R-AR-1	CROWN CASTLE TOWERS LLC				1FE	13,597,960	109.0650	13,087,860	12,000,000	13,019,741		(229,672)			6.113	3.830	MON	32,603	733,560	07/26/2013	01/15/2020
232820-AH-3	CYTEC INDUSTRIES INC				2FE	997,220	108.8330	1,088,330	1,000,000	999,313		410			8.950	9.000	JJ	44,750	89,500	06/30/2009	07/01/2017
23311R-AD-8	DCP MIDSTREAM LLC				3FE	7,888,020	86.0030	6,880,312	8,000,000	6,880,312	(1,022,931)	15,223			5.350	5.670	MS	126,022	267,500	04/16/2015	03/15/2020
23311R-AE-6	DCP MIDSTREAM LLC				3FE	3,737,160	77.7620	3,110,516	4,000,000	3,110,516	(651,709)	25,065			4.750	5.980	MS	48,028	95,000	04/01/2015	09/30/2021
23311V-AB-3	DCP MIDSTREAM OPERATING				3FE	2,986,050	81.8400	2,455,221	3,000,000	2,455,221	(535,377)	1,253			4.950	5.000	AO	37,125	148,500	03/08/2012	04/01/2022
23311V-AC-1	DCP MIDSTREAM OPERATING				3FE	4,778,400	89.9890	4,499,495	5,000,000	4,499,495	(335,601)	56,696			2.500	4.310	JD	10,417	125,000	04/16/2015	12/01/2017
23311V-AE-7	DCP MIDSTREAM OPERATING				3FE	4,656,850	81.0090	4,050,450	5,000,000	4,050,450	(662,597)	56,197			2.700	4.620	AO	33,750	67,500	04/16/2015	04/01/2019
233150-AC-5	DCT INDUSTRIAL TRUST INC				2FE	1,980,760	100.0730	2,001,464	2,000,000	1,984,329		1,638			4.500	4.620	AO	19,000	90,000	10/02/2013	10/15/2023
23317H-AE-2	DDR CORP				2FE	2,972,820	97.5390	2,926,188	3,000,000	2,973,116		296			4.250	4.360	FA	24,792		10/14/2015	02/01/2026
23331A-BF-5	D.R. HORTON INC				3FE	1,000,000	101.2500	1,012,500	1,000,000	1,000,000					3.625	3.620	FA	13,694	36,250	01/30/2013	02/15/2018
23331A-BG-3	D.R. HORTON INC				3FE	2,000,000	101.8500	2,037,000	2,000,000	2,000,000	10,000				4.750	4.750	FA	35,889	95,000	01/30/2013	02/15/2023
247131-AF-2	DELPHI FINANCIAL GROUP				2FE	1,999,900	116.2550	2,325,106	2,000,000	1,999,998					7.875	7.870	JJ	66,063	157,500	01/14/2010	01/31/2020
25179M-AH-6	DEVON ENERGY CORPORATION				2FE	2,990,940	103.0300	3,090,900	3,000,000	2,996,651		970			6.300	6.340	JJ	87,150	189,000	01/06/2009	01/15/2019
25179M-AK-9	DEVON ENERGY CORP				2FE	1,986,140	91.5660	1,831,324	2,000,000	1,991,648		1,319			4.000	4.080	JJ	36,889	80,000	07/05/2011	07/15/2021
25389J-AH-9	DIGITAL REALTY TRUST LP				2FE	6,886,000	110.2460	7,717,220	7,000,000	6,945,161		11,505			5.875	6.090	FA	171,354	411,250	01/22/2010	02/01/2020
25389J-AL-0	DIGITAL REALTY TRUST LP				2FE	1,984,720	99.3000	1,986,002	2,000,000	1,985,730		1,010			3.950	4.070	JJ	41,256		06/18/2015	07/01/2022
25400L-AA-4	DIGITAL DELTA HOLDINGS				2FE	1,995,540	100.1090	2,002,192	2,000,000	1,995,746		206			3.449	3.490	AO	17,245		09/23/2015	10/01/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
25459H-BA-2	DIRECTV HOLDINGS				2FE	3,192,360	107.8420	3,235,269	3,000,000	3,136,904		(23,408)			5.000	4.010	MS	50,000	150,000	07/17/2013	03/01/2021
25459H-BE-4	DIRECTV HOLDINGS				2FE	1,534,635	100.8040	1,512,071	1,500,000	1,509,324		(7,580)			2.400	1.870	MS	10,600	36,000	07/26/2012	03/15/2017
25459H-BL-8	DIRECTV HOLDINGS/FING				2FE	996,300	102.7090	1,027,092	1,000,000	996,856		309			4.450	4.490	AO	11,125	44,500	03/17/2014	04/01/2024
25468P-CB-0	WALT DISNEY COMPANY/THE				1FE	4,955,850	108.7250	5,436,250	5,000,000	4,991,808		3,840			5.875	5.960	JD	13,056	293,750	12/16/2002	12/15/2017
254709-AG-3	DISCOVER FINANCIAL SVS				2FE	4,252,800	106.9340	4,277,364	4,000,000	4,238,715		(14,085)			5.200	4.110	AO	36,978	104,000	07/21/2015	04/27/2022
254709-AL-2	DISCOVER FINANCIAL SVS				2FE	2,851,770	96.0300	2,880,918	3,000,000	2,856,282		4,512			3.750	4.390	MS	36,563	56,250	08/19/2015	03/04/2025
25470D-AC-3	DISCOVERY COMMUNICATIONS				2FE	5,347,100	106.3210	5,316,065	5,000,000	5,188,258		(38,136)			5.050	4.100	JD	21,042	252,500	07/07/2011	06/01/2020
25470D-AK-5	DISCOVERY COMMUNICATIONS				2FE	2,345,350	90.5280	2,263,205	2,500,000	2,350,603		5,253			3.450	4.240	MS	25,396	46,240	08/05/2015	03/15/2025
256677-AD-7	DOLLAR GENERAL CORP				2FE	1,996,880	99.3410	1,986,820	2,000,000	1,996,940		60			4.150	4.160	MN	16,369		10/15/2015	11/01/2025
256882-AB-7	DOLPHIN SUBSIDIARY II IN				3FE	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					6.500	6.500	AO	27,444	130,000	09/26/2011	10/15/2016
26138E-AQ-2	DR PEPPER SNAPPLE GROUP				2FE	496,125	97.7160	488,580	500,000	497,747		529			2.000	2.110	JJ	4,611	10,000	11/13/2012	01/15/2020
263534-BT-5	E.I. DU PONT DE NEMOURS				1FE	5,997,480	109.0300	6,541,824	6,000,000	5,999,156		299			6.000	6.000	JJ	166,000	360,000	07/23/2008	07/15/2018
26483E-AF-7	DUN & BRADSTREET CORP				2FE	2,999,730	100.7770	3,023,331	3,000,000	2,999,890		55			3.250	3.250	JD	8,125	97,500	11/28/2012	12/01/2017
26483E-AH-3	DUN & BRADSTREET CORP				2FE	2,988,300	101.3930	3,041,799	3,000,000	2,989,463		1,163			4.000	4.080	JD	5,333	60,000	06/08/2015	06/15/2020
266233-AC-9	DUQUESNE LIGHT HOLDINGS				2FE	3,970,880	113.1950	4,527,828	4,000,000	3,984,007		2,823			6.400	6.500	MS	75,378	256,000	09/08/2010	09/15/2020
26875P-AC-5	EOG RESOURCES INC				1FE	1,989,300	111.2840	2,225,680	2,000,000	1,996,303		1,182			6.875	6.950	AO	34,375	137,500	09/25/2008	10/01/2018
26884L-AA-7	EQT CORP				2FE	1,993,360	108.0180	2,160,372	2,000,000	1,997,191		687			8.125	8.170	JD	13,542	162,500	05/12/2009	06/01/2019
278058-DH-2	EATON CORP				2FE	14,924,100	113.9510	17,092,785	15,000,000	14,969,786		8,104			6.950	7.020	MS	292,479	1,042,500	03/11/2009	03/20/2019
278265-AC-7	EATON VANCE CORP				1FE	4,582,400	106.7800	4,271,224	4,000,000	4,157,366		(84,900)			6.500	4.140	AO	64,278	260,000	07/02/2010	10/02/2017
28140T-AA-6	EDUCATION REALTY OPERATI				2FE	1,999,820	98.4850	1,969,704	2,000,000	1,999,855		30			4.600	4.600	JD	7,667	93,789	11/19/2014	12/01/2024
29250R-AN-6	ENBRIDGE ENERGY PARTNERS				2FE	4,973,300	104.7700	5,238,530	5,000,000	4,992,363		3,001			6.500	6.570	AO	68,611	325,000	03/31/2008	04/15/2018
29250R-AR-7	ENBRIDGE ENERGY PARTNERS				2FE	2,998,200	113.8720	3,416,181	3,000,000	2,999,998					9.875	9.870	MS	98,750	296,250	12/17/2008	03/01/2019
29265N-AS-7	ENERGEN CORP				3FE	1,999,760	89.0000	1,780,000	2,000,000	1,780,000	7,566	14			4.625	4.620	MS	30,833	92,500	08/02/2011	09/01/2021
29266R-AB-4	EDGEWELL PERSONAL CARE				3FE	5,313,140	100.9010	5,045,055	5,000,000	5,045,055	(166,701)	(34,809)			4.700	3.820	MN	27,417	235,000	02/22/2013	05/19/2021
29348Q-AB-8	ENOGEX LLC				2FE	6,942,600	108.2300	7,576,135	7,000,000	6,971,745		5,695			6.250	6.360	MS	128,819	437,500	11/10/2009	03/15/2020
29364G-AG-8	ENTERGY CORP				2FE	4,994,250	102.5430	5,127,150	5,000,000	4,998,698		1,196			4.700	4.720	JJ	108,361	235,000	01/10/2012	01/15/2017
29365T-AA-2	ENTERGY TEXAS INC				1FE	1,985,080	113.2250	2,264,504	2,000,000	1,994,235		1,615			7.125	7.230	FA	59,375	142,500	01/27/2009	02/01/2019
29379V-AA-1	ENTERPRISE PRODUCTS OPER				2FE	2,846,310	105.1860	3,155,589	3,000,000	2,960,951		20,846			6.300	7.120	MS	55,650	189,000	05/18/2009	09/15/2017
29380T-AS-4	ENTERTAINMENT PROPERTIES				2FE	2,948,700	116.2550	3,487,662	3,000,000	2,971,922		4,954			7.750	8.000	JJ	107,208	232,500	06/25/2010	07/15/2020
29380T-AT-2	ENTERTAINMENT PROPERTIES				2FE	999,980	104.9860	1,049,862	1,000,000	999,997					5.750	5.750	FA	21,722	57,500	08/01/2012	08/15/2022
29444U-AM-8	EQUINIX INC				4FE	2,005,000	102.0000	2,040,000	2,000,000	2,003,799	4,411	(612)			5.375	5.330	AO	26,875	107,500	07/25/2013	04/01/2023
294549-AR-1	EQT CORP				2FE	9,932,100	105.1050	10,510,540	10,000,000	9,980,858		7,659			6.500	6.590	AO	162,500	650,000	03/13/2008	04/01/2018
29717P-AJ-6	ESSEX PORTFOLIO LP				2FE	1,996,180	108.1460	2,162,930	2,000,000	1,997,833		354			5.200	5.220	MS	30,622	104,000	09/15/2010	03/15/2021
29977G-AA-0	EVERBANK FINL CORP				2FE	4,000,000	100.8830	4,035,352	4,000,000	4,000,000					5.750	5.750	JJ	115,639		06/26/2015	07/02/2025
30161M-AE-3	EXELON GENERATION CO LLC				2FE	4,018,360	106.6920	4,267,684	4,000,000	4,004,250		(2,237)			6.200	6.130	AO	62,000	248,000	02/26/2008	10/01/2017
30162A-AC-2	EXELIS INC				2FE	4,333,560	109.6590	4,386,396	4,000,000	4,240,787		(36,129)			5.550	4.350	AO	55,500	222,000	04/29/2013	10/01/2021
30212P-AH-8	EXPEDIA INC				2FE	998,930	109.1110	1,091,114	1,000,000	999,442		102			5.950	5.960	FA	22,478	59,500	08/02/2010	08/15/2020
30212P-AJ-4	EXPEDIA INC				2FE	994,440	96.5150	965,150	1,000,000	995,059		457			4.500	4.570	FA	17,000	44,625	08/13/2014	08/15/2024
30219G-AD-0	EXPRESS SCRIPTS HOLDING				2FE	1,980,500	100.9820	2,019,642	2,000,000	1,995,398		3,982			2.650	2.850	FA	20,022	53,000	02/06/2012	02/15/2017
30219G-AE-8	EXPRESS SCRIPTS HOLDING				2FE	4,957,350	107.2260	5,361,300	5,000,000	4,972,459		3,965			4.750	4.850	MN	30,347	237,500	11/14/2011	11/15/2021
30219G-AF-5	EXPRESS SCRIPTS HOLDING				2FE	1,956,940	102.7180	2,054,364	2,000,000	1,971,621		3,993			3.900	4.160	FA	29,467	78,000	02/06/2012	02/15/2022
302491-AQ-8	FMC CORP				2FE	1,993,300	107.5050	2,150,102	2,000,000	1,996,967		673			5.200	5.240	JD	4,622	104,000	11/24/2009	12/15/2019
302520-AB-7	FNB CORP				2FE	6,000,000	98.5340	5,912,052	6,000,000	6,000,000					4.875	4.870	AO	72,313		09/29/2015	10/02/2025
302570-BD-7	FPL GROUP CAPITAL INC				2FE	4,997,850	109.5170	5,475,865	5,000,000	4,999,141		240			6.000	6.000	MS	100,000	300,000	03/02/2009	03/01/2019
302635-AA-5	FS INVESTMENT CORP				2FE	4,974,900	99.0810	4,954,070	5,000,000	4,981,729		4,705			4.000	4.110	JJ	92,222	200,556	07/07/2014	07/15/2019
302635-AB-3	FS INVESTMENT CORP				2FE	5,978,040	100.3900	6,023,412	6,000,000	5,982,586		4,200			4.250	4.320	JJ	117,583	157,250	11/25/2014	01/15/2020
302635-AC-1	FS INVESTMENT CORP				2FE	6,977,880	97.0240	6,791,715	7,000,000	6,979,843		1,963			4.750	4.800	MN	42,486	180,104	04/27/2015	05/15/2022
31428X-AR-7	FEDEX CORP				2FE	1,000,000	116.4120	1,164,123	1,000,000	1,000,000					8.000	8.000	JJ	36,889	80,000	01/13/2009	01/15/2019
316041-CP-5	FIDELITY BANK ATLANTA				2FE	5,000,000	100.5000	5,025,000	5,000,000	5,000,000					5.875	5.870	JD	24,479	148,507	05/28/2015	05/31/2030
31620M-AR-7	FIDELITY NATIONAL INFORM				2FE	2,991,870	102.7490	3,082,470	3,000,000	2,991,986		116			5.000	5.030	AO	29,583		10/13/2015	10/15/2025
31847R-AE-2	FIRST AMERICAN FINANCIAL				2FE	6,599,230	99.2870	6,453,675	6,500,000	6,581,263		(9,705)			4.300	4.090	FA	116,458	279,500	08/07/2014	02/01/2023
31847R-AF-9	FIRST AMERICAN FINANCIAL				2FE	3,079,260	101.2370	3,037,137	3,000,000	3,078,049		(1,211)			4.600	4.240	MN	17,633	69,000	10/23/2015	11/15/2024
320209-AA-7	FIRST FINANCIAL BANCORP				2FE	5,000,000	98.5050	4,925,250	5,000,000	5,000,000					5.125	5.120	FA	89,688		08/20/2015	08/25/2025
320517-AB-1	FIRST HORIZON NATIONAL				2FE	6,980,110	99.1310	6,939,212	7,000,000	6,980,310		200			3.500	3.560	JD	41,514		12/22/2015	12/15/2020
320844-PD-9	FIRST MERIT BANK (OHIO)				2FE	9,099,050	100.1870	9,117,053	9,100,000	9,099,119		62			4.270	4.270	MN	38,857	388,570	11/19/2014	11/25/2026
32115D-AB-2	FIRST NBC BANK HOLDINGS				2FE	4,000,000	98.8380	3,953,552	4,000,000	4,000,000					5.750	5.750	FA	84,972	115,000	02/10/2015	02/18/2025
33767B-AB-5	FIRSTENERGY TRANSMISSION				3FE	2,999,730	101.3670	3,041,025	3,000,000	3,000,000		7			4.350	4.350	JJ	60,175	150,800	05/14/2014	01/15/2025
337738-AL-2	FISERV INC				2FE	4,985,420	106.7920	5,339,610	5,000,000	4,991,213		1,379			4.750	4.780	JD	10,556	237,500	06/14/2011	06/15/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
337915-AA-0	FIRSTMERIT CORP				2FE	7,994,780	101.2820	8,102,592	8,000,000	7,996,430		296			4.350	4.350	FA	142,100	348,000	10/24/2013	02/04/2023
337932-AF-4	FIRSTENERGY CORP				3FE	4,996,300	101.7390	5,086,955	5,000,000	4,997,238		321			4.250	4.250	MS	62,569	212,500	02/28/2013	03/15/2023
33938E-AQ-0	FLEXTRONICS INTL LTD				2FE	500,000	103.3930	516,968	500,000	500,000					4.625	4.620	FA	8,736	23,125	02/12/2013	02/15/2020
340711-AT-7	FLORIDA GAS TRANSMISSION				2FE	998,260	106.1690	1,061,699	1,000,000	999,089		172			5.450	5.470	JJ	25,131	54,500	07/08/2010	07/15/2020
345397-VX-8	FORD MOTOR CREDIT CO				2FE	2,500,000	102.1700	2,554,273	2,500,000	2,500,000					4.250	4.250	FA	43,681	106,250	01/31/2012	02/03/2017
34540U-AA-7	FORD MOTOR CREDIT CO				2FE	2,988,180	99.7610	2,992,839	3,000,000	2,995,015		2,353			2.375	2.450	JJ	32,656	71,250	01/08/2013	01/16/2018
349631-AL-5	BEAM INC				2FE	3,072,440	100.1040	3,503,651	3,500,000	3,496,989		75,777			5.375	7.670	JJ	86,747	188,125	01/26/2009	01/15/2016
360271-AJ-9	FULTON FINANCIAL CORP				2FE	11,948,640	99.0580	11,886,972	12,000,000	11,952,731		3,764			4.500	4.550	MN	69,000	403,500	06/08/2015	11/15/2024
361448-AF-0	GATX CORP				2FE	4,972,400	107.1480	5,357,410	5,000,000	4,992,739		3,117			6.000	6.070	FA	113,333	300,000	02/01/2008	02/15/2018
36804P-AK-2	GATX FINANCIAL CORP				2FE	4,945,850	100.7250	5,036,250	5,000,000	4,998,824		6,888			5.800	5.940	MS	96,667	290,000	03/06/2006	03/01/2016
369668-AA-6	GENERAL ELEC CAP CORP				1FE	4,994,000	105.1250	5,256,290	5,000,000	4,996,794		850			3.800	3.810	JD	6,861	190,000	04/25/2012	06/18/2019
370334-BB-9	GENERAL MILLS INC				2FE	2,287,680	104.6070	2,092,158	2,000,000	2,060,241		(52,069)			5.700	2.950	FA	43,067	114,000	05/19/2011	02/15/2017
37045X-AG-1	GENERAL MOTORS FINL CO				2FE	2,000,000	100.2920	2,005,848	2,000,000	2,000,000					2.750	2.750	MN	7,028	55,000	05/08/2013	05/15/2016
37045X-AL-0	GENERAL MOTORS FINL CO				2FE	1,000,000	98.9140	989,140	1,000,000	1,000,000					4.250	4.250	MN	5,431	42,500	05/07/2013	05/15/2023
37045X-AY-2	GENERAL MOTORS FINL CO				2FE	1,499,580	98.4600	1,476,905	1,500,000	1,499,616		36			3.200	3.200	JJ	22,400		07/08/2015	07/13/2020
37045X-AZ-9	GENERAL MOTORS FINL CO				2FE	1,497,945	96.9690	1,454,535	1,500,000	1,498,023		78			4.300	4.310	JJ	30,100		07/08/2015	07/13/2025
37331N-AB-7	GEORGIA-PACIFIC LLC				2FE	1,988,260	110.3050	2,206,116	2,000,000	1,993,534		1,140			5.400	5.470	MN	18,000	108,000	10/27/2010	11/01/2020
38141E-A2-5	GOLDMAN SACHS GROUP INC				1FE	8,703,555	114.4260	9,726,219	8,500,000	8,578,862		(21,972)			7.500	7.150	FA	240,833	637,500	02/10/2009	02/15/2019
38141G-GS-7	GOLDMAN SACHS GROUP INC				1FE	2,995,950	113.7220	3,411,663	3,000,000	2,997,277		366			5.750	5.760	JJ	75,229	172,500	01/19/2012	01/24/2022
38376A-AA-1	GOVERNMENT PROPERTIES INC				2FE	992,050	100.4570	1,004,570	1,000,000	994,079		1,493			3.750	3.920	FA	14,167	37,188	08/13/2014	08/15/2019
391416-AA-2	GREAT WESTERN BANCORP INC				2FE	3,000,000	99.7500	2,992,500	3,000,000	3,000,000					4.875	4.870	FA	61,344		07/31/2015	08/15/2025
40414L-AC-3	HCP INC				2FE	996,010	100.1400	1,001,408	1,000,000	999,928		853			3.750	3.830	FA	15,625	37,500	01/19/2011	02/01/2016
40414L-AN-9	HCP INC				2FE	4,956,300	97.6410	4,882,065	5,000,000	4,958,558		2,258			4.000	4.100	JD	16,667	106,111	05/14/2015	06/01/2025
40426W-AV-3	HRPT PROPERTIES TRUST				2FE	2,971,215	105.8370	5,291,855	5,000,000	4,277,490		282,897			6.650	15.140	JJ	153,319	332,500	09/11/2007	01/15/2018
410867-AD-7	HANOVER INSURANCE GROUP				2FE	15,091,134	113.3110	16,432,376	14,502,000	14,928,787		(66,835)			6.375	5.720	JD	41,089	924,503	09/26/2013	06/15/2021
41138P-AA-1	HAPPY BANCSHARES				2FE	4,000,000	100.0000	4,000,000	4,000,000	4,000,000					5.875	5.870	FA	97,917		07/31/2015	08/01/2025
41283D-AB-9	HARLEY-DAVIDSON FUNDING				1FE	4,317,016	110.9680	8,877,440	8,000,000	6,466,175		471,268			6.800	16.610	JD	24,178	544,000	05/15/2008	06/15/2018
413086-AH-2	HARMAN INTL IND				2FE	3,952,080	95.8400	3,833,612	4,000,000	3,954,422		2,342			4.150	4.290	MN	21,211	84,844	06/03/2015	05/15/2025
413875-AM-7	HARRIS CORP				2FE	994,290	104.4710	1,044,714	1,000,000	996,874		552			4.400	4.470	JD	1,956	44,000	11/30/2010	12/15/2020
415864-AJ-6	HARSCO CORP				3FE	8,790,000	88.7500	7,100,000	8,000,000	7,100,000	(1,166,255)	(153,745)			5.750	3.600	MN	58,778	460,000	04/16/2013	05/15/2018
416515-AR-5	HARTFORD FINL SVCS GRP				2FE	3,299,310	103.3360	3,100,080	3,000,000	3,060,359		(74,651)			5.500	2.890	AO	34,833	165,000	09/05/2012	10/15/2016
421915-EG-0	HCP INC				2FE	2,512,650	103.3860	2,584,653	2,500,000	2,501,629		(2,197)			6.300	6.200	MS	46,375	157,500	02/05/2010	09/15/2016
421915-EJ-4	HCP INC				2FE	963,888	104.1690	2,083,398	2,000,000	1,761,790		182,796			6.000	18.650	JJ	50,333	120,000	01/17/2007	01/30/2017
42217K-AT-3	HEALTH CARE REIT INC				2FE	10,968,100	104.5330	11,498,663	11,000,000	10,991,281		4,801			4.700	4.740	MS	152,228	517,000	09/07/2010	09/15/2017
42217K-AY-2	HEALTH CARE REIT INC				2FE	1,993,880	104.2900	2,085,800	2,000,000	1,996,935		864			4.125	4.170	AO	20,625	82,500	03/27/2012	04/01/2019
42217K-BF-2	HEALTH CARE REIT INC				2FE	1,998,520	98.3660	1,967,332	2,000,000	1,998,603		83			4.000	4.000	JD	6,667	41,111	05/20/2015	06/01/2025
42218S-AC-2	HEALTH CARE SERVICES INC				1FE	1,993,960	106.6950	2,133,908	2,000,000	1,996,625		580			4.700	4.730	JJ	43,344	94,000	01/04/2011	01/15/2021
422317-AC-1	HEARST ARGYLE TELEVISION				5*	7,000,000	102.0000	7,140,000	7,000,000	7,000,000					7.000	7.000	JJ	225,944	490,000	03/10/2008	01/15/2018
42234Q-AD-4	HEARTLAND FINANCIAL USA				2FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					5.750	5.750	JD	479	178,729	12/12/2014	12/30/2024
42809H-AB-3	HESS CORP				2FE	2,990,310	113.3370	3,400,128	3,000,000	2,996,187		1,034			8.125	8.170	FA	92,083	243,750	01/29/2009	02/15/2019
42824C-AP-4	HP ENTERPRISE CO				2FE	1,994,500	98.0610	1,961,228	2,000,000	1,994,607		107			4.900	4.930	AO	22,322		09/30/2015	10/15/2025
431282-AN-2	HIGHWOODS REALTY LP				2FE	1,979,660	97.2850	1,945,704	2,000,000	1,983,875		2,651			3.200	3.360	JD	2,844	64,000	05/19/2014	06/15/2021
432748-AB-7	HILLTOP HOLDINGS INC				2FE	5,000,000	99.5000	4,975,000	5,000,000	5,000,000					5.000	5.000	AO	52,778	129,167	04/06/2015	04/15/2025
440327-AK-0	HORACE MANN EDUCATORS CO				2FE	1,994,700	99.9870	1,999,756	2,000,000	1,994,749		49			4.500	4.530	JD	9,500		11/18/2015	12/01/2025
44106M-AH-5	HOSPITALITY PROP TRUST				2FE	1,382,211	100.3410	3,010,245	3,000,000	2,817,477		343,326			6.300	20.860	JD	8,400	189,000	06/12/2006	06/15/2016
44106M-AN-2	HOSPITALITY PROP TRUST				2FE	4,651,410	105.7890	10,578,930	10,000,000	7,923,965		763,363			6.700	19.510	JJ	308,944	670,000	09/24/2007	01/15/2018
44106M-AS-1	HOSPITALITY PROP TRUST				2FE	1,998,720	98.4250	1,968,502	2,000,000	1,998,910		190			4.650	4.650	MS	27,383	46,500	06/17/2015	03/15/2024
44107T-AW-6	HOST HOTELS & RESORTS LP				2FE	3,987,200	98.7100	3,948,436	4,000,000	3,987,241		41			4.500	4.540	FA	38,500		10/08/2015	02/01/2026
444859-AY-8	HUMANA INC				2FE	4,994,550	111.8910	5,594,590	5,000,000	4,998,346		595			7.200	7.210	JD	16,000	360,000	06/02/2008	06/15/2018
448579-AB-8	HYATT HOTELS CORPS				2FE	1,997,280	113.3660	2,267,326	2,000,000	1,998,801		283			6.875	6.890	FA	51,944	137,500	08/10/2009	08/15/2019
45167R-AF-1	IDEX CORP				2FE	4,987,450	103.5610	5,178,080	5,000,000	4,991,916		1,171			4.200	4.230	JD	9,333	210,000	12/08/2011	12/15/2021
454889-AN-6	INDIANA MICHIGAN POWER				2FE	2,979,780	113.3460	3,400,407	3,000,000	2,991,871		2,188			7.000	7.090	MS	61,833	210,000	01/12/2009	03/15/2019
45685E-AE-6	ING US INC				2FE	1,996,480	101.0810	2,021,620	2,000,000	1,998,449		699			2.900	2.930	FA	21,911	58,000	02/06/2013	02/15/2018
45687A-AA-0	INGERSOLL-RAND GL HLD CO		E		2FE	10,984,270	110.3800	12,141,811	11,000,000	10,994,799		1,753			6.875	6.890	FA	285,694	756,250	08/12/2008	08/15/2018
459200-GM-7	IBM CORP				1FE	7,845,705	115.2700	9,077,520	7,875,000	7,864,517		3,256			7.625	7.670	AO	126,766	600,469	10/09/2008	10/15/2018
459745-GP-4	INTL LEASE FINANCE CORP				3FE	2,999,880	100.7500	3,022,500	3,000,000	3,000,000					3.875	3.870	AO	24,542	116,250	03/06/2013	04/15/2018
460146-CA-9	INTL PAPER CO				2FE	2,999,640	113.3950	3,401,853	3,000,000	2,999,931		24			7.950	7.950	JD	10,600	238,500	05/28/2008	06/15/2018
460146-CD-3	INTL PAPER CO				2FE	4,881,700	120.0110	6,000,550	5,000,000	4,947,215		12,672			9.375	9.750	MN	59,896	468,750	05/04/2009	05/15/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
460146-CE-1	INTL PAPER CO				2FE	1,998,400	118.7540	2,375,096	2,000,000	1,999,098		125			7.500	7.510	FA	56,667	150,000	08/03/2009	08/15/2021
461070-AF-1	INTERSTATE POWER & LIGHT				1FE	2,349,100	113.6440	2,841,113	2,500,000	2,445,714		16,983			7.250	8.140	AO	45,313	181,250	10/28/2008	10/01/2018
46625H-HU-7	JP MORGAN CHASE				1FE	2,985,300	106.0840	3,182,532	3,000,000	2,992,159		1,445			4.250	4.310	AO	26,917	127,500	10/14/2010	10/15/2020
46625H-NJ-5	JPMORGAN CHASE & CO				2FE	4,984,410	99.7610	4,988,050	5,000,000	4,984,698		288			4.250	4.280	AO	56,667		09/23/2015	10/01/2027
466313-AD-5	JABIL CIRCUIT INC				2FE	6,460,750	110.1250	7,158,125	6,500,000	6,488,958		4,373			8.250	8.330	MS	157,896	536,250	05/14/2008	03/15/2018
47102X-AJ-4	JANUS CAPITAL GROUP INC				2FE	13,103,870	102.6200	13,340,652	13,000,000	13,101,913		(1,957)			4.875	4.760	FA	265,823		09/23/2015	08/01/2025
472319-AB-8	JEFFERIES GROUP INC				2FE	10,638,130	100.8130	10,081,370	10,000,000	10,036,096		(173,172)			5.500	3.690	MS	161,944	550,000	04/03/2013	03/15/2016
472319-AF-9	JEFFERIES GROUP INC				2FE	2,109,040	116.4650	2,329,308	2,000,000	2,049,115		(11,664)			8.500	7.690	JJ	78,389	170,000	09/22/2009	07/15/2019
472319-AK-8	JEFFERIES GROUP LLC				2FE	1,096,420	104.0070	1,040,073	1,000,000	1,045,548		(18,988)			5.125	3.040	AO	11,104	51,250	03/26/2013	04/13/2018
472319-AL-6	JEFFERIES GROUP INC				2FE	3,012,210	99.2120	2,976,372	3,000,000	3,012,570		(83)			5.125	5.050	JJ	68,760	51,250	09/23/2015	01/20/2023
476556-DA-0	JERSEY CENTRAL PWR & LT				2FE	2,544,360	112.5470	2,250,948	2,000,000	2,267,440		(81,953)			7.350	2.790	FA	61,250	147,000	06/27/2012	02/01/2019
482480-AE-0	KLA-TENCOR CORP				2FE	4,188,640	100.6150	4,024,616	4,000,000	4,177,128		(11,512)			4.650	4.030	MN	31,000	183,417	04/23/2015	11/01/2024
48248N-AA-8	KKR GROUP FINANCE CO				1FE	5,951,250	115.1640	5,758,220	5,000,000	5,625,580		(119,283)			6.375	3.490	MS	81,458	318,750	03/04/2013	09/29/2020
49306C-AF-8	KEY BANK NA				2FE	3,285,210	106.2350	3,187,077	3,000,000	3,089,240		(46,042)			5.700	4.000	MN	28,500	171,000	06/03/2011	11/01/2017
49306C-AG-6	KEY BANK NA				2FE	3,032,610	104.7310	3,141,939	3,000,000	3,013,466		(5,083)			4.625	4.430	JD	6,167	138,750	12/19/2011	06/15/2018
49326E-ED-1	KEYCORP				2FE	1,994,100	109.2940	2,185,894	2,000,000	1,996,554		561			5.100	5.130	MS	27,483	102,000	03/28/2011	03/24/2021
49338L-AB-9	KEYSIGHT TECHNOLOGIES				2FE	2,939,640	96.1310	2,883,948	3,000,000	2,942,720		3,080			4.550	4.810	AO	23,129	68,646	06/02/2015	10/30/2024
49446X-AA-4	KIMCO REALTY CORP				2FE	2,989,560	104.2600	3,127,824	3,000,000	2,996,691		1,487			4.300	4.350	FA	53,750	129,000	08/25/2010	02/01/2018
494550-BS-4	KINDER MORGAN ENERGY PARTNERS				2FE	3,734,660	86.2790	3,451,192	4,000,000	3,741,586		6,926			4.150	5.130	FA	69,167		09/23/2015	02/01/2024
494550-BV-7	KINDER MORGAN ENER PART				2FE	998,320	85.0630	850,637	1,000,000	998,492		137			4.250	4.270	MS	14,167	41,319	09/08/2014	09/01/2024
49456B-AF-8	KINDER MORGAN INC/DELAWA				2FE	2,987,940	86.4000	2,592,021	3,000,000	2,988,978		945			4.300	4.340	JD	10,750	130,792	11/24/2014	06/01/2025
50075N-BB-9	MONDELEZ INTERNATIONAL				2FE	6,976,060	100.2570	7,018,053	7,000,000	6,999,530		4,392			4.125	4.190	FA	113,896	288,750	02/04/2010	02/09/2016
50076Q-AX-4	KRAFT FOODS INC				2FE	4,956,300	109.7940	5,489,700	5,000,000	4,985,729		4,823			6.125	6.240	FA	108,889	306,250	05/19/2008	08/23/2018
502413-BB-2	L-3 COMMUNICATIONS CORP				2FE	2,978,190	101.5040	3,045,126	3,000,000	2,995,855		4,580			3.950	4.110	MN	15,142	118,500	11/17/2011	11/15/2016
52107Q-AG-0	LAZARD GROUP LLC				2FE	4,748,550	92.2640	4,613,245	5,000,000	4,758,188		9,638			3.750	4.390	MS	62,500	103,125	07/20/2015	02/13/2025
521865-AU-9	LEAR CORP				3FE	2,017,500	100.5000	2,010,000	2,000,000	2,010,000	17,033	(2,033)			4.750	4.610	JJ	43,806	95,000	01/16/2013	01/15/2023
521865-AX-3	LEAR CORP				3FE	5,000,000	101.7500	5,087,500	5,000,000	5,000,000					5.250	5.250	JJ	121,042	170,625	11/18/2014	01/15/2025
52472E-AA-7	LEGACYTEXAS FIN GRP				2FE	4,000,000	100.0000	4,000,000	4,000,000	4,000,000					5.500	5.500	JD	23,222		11/18/2015	12/01/2025
526057-BN-3	LENNAR CORP				3FE	2,942,190	99.1500	2,974,500	3,000,000	2,956,828	11,679	5,149			4.750	5.000	MN	18,208	142,500	01/30/2013	11/15/2022
526057-BS-2	LENNAR CORP				3FE	3,999,920	100.5000	4,020,000	4,000,000	4,000,000	40,000				4.125	4.120	MS	48,583	165,000	01/30/2013	12/01/2018
527288-BE-3	LEUCADIA NATIONAL CORP				2FE	4,932,050	97.6180	4,880,920	5,000,000	4,943,943		5,577			5.500	5.680	AO	55,764	275,000	10/15/2013	10/18/2023
529772-AE-5	LEXMARK INTL INC				2FE	4,986,500	107.6970	5,384,890	5,000,000	4,995,935		1,503			6.650	6.680	JD	27,708	332,500	05/19/2008	06/01/2018
53079E-AW-4	LIBERTY MUTUAL GROUP				2FE	5,036,830	105.9980	5,299,925	5,000,000	5,025,404		(3,368)			4.950	4.850	MN	41,250	247,500	05/15/2012	05/01/2022
53117C-AL-6	LIBERTY PROPERTY LP				2FE	6,956,950	107.3160	7,512,141	7,000,000	6,990,332		5,050			6.625	6.710	AO	115,938	463,750	09/20/2007	10/01/2017
534187-AX-7	LINCOLN NATIONAL CORP				2FE	4,951,650	120.1010	6,005,075	5,000,000	4,978,296		5,080			8.750	8.890	JJ	218,750	437,500	06/17/2009	07/01/2019
534187-AY-5	LINCOLN NATIONAL CORP				2FE	998,510	112.3660	1,123,667	1,000,000	999,391		126			6.250	6.260	FA	23,611	62,500	12/08/2009	02/15/2020
552676-AP-3	MDC HOLDINGS INC				3FE	5,853,900	102.5000	6,150,000	6,000,000	5,930,237		14,690			5.625	5.950	FA	140,625	337,500	01/12/2010	02/01/2020
55448Q-AM-8	MACK-CALI REALTY L.P.				2FE	4,983,850	100.0970	5,004,855	5,000,000	4,999,923		1,961			5.800	5.840	JJ	133,722	290,000	11/15/2005	01/15/2016
55448Q-AQ-9	MACK-CALI REALTY L.P.				2FE	1,996,020	96.1400	1,922,808	2,000,000	1,997,286		366			4.500	4.520	AO	19,000	90,000	04/10/2012	04/18/2022
564760-CA-2	MANUF & TRADERS TRUST CO				1FE	2,316,580	108.6730	2,173,474	2,000,000	2,101,996		(50,119)			6.625	3.850	JD	9,938	132,500	05/31/2011	12/04/2017
570535-AH-7	MARKEL CORP				2FE	4,992,100	114.7900	5,739,535	5,000,000	4,996,449		801			7.125	7.140	MS	90,052	356,250	09/17/2009	09/30/2019
570535-AJ-3	MARKEL CORP				2FE	8,607,695	109.8180	9,334,573	8,500,000	8,567,888		(10,621)			5.350	5.170	JD	37,896	454,750	01/23/2012	06/01/2021
571748-AR-3	MARSH & MCLENNAN CO				1FE	2,995,530	108.8490	3,265,485	3,000,000	2,997,265		421			4.800	4.810	JJ	66,400	144,000	07/12/2011	07/15/2021
57772K-AB-7	MAXIM INTEGRATED PRODUCT				2FE	2,804,550	99.1600	2,974,800	3,000,000	2,846,070		17,945			3.375	4.200	MS	29,813	101,250	08/13/2013	03/15/2023
577778-AS-2	MACY DEPARTMENT STORES DEBS				2FE	550,000	115.2170	633,695	550,000	550,000					9.750	9.740	FA	20,258	53,625	02/22/1991	02/15/2021
581557-AV-7	MCKESSON HBOC INC		E		2FE	2,761,140	104.7680	3,143,043	3,000,000	2,957,094		34,191			5.700	7.000	MS	57,000	171,000	01/13/2009	03/01/2017
581557-AX-3	MCKESSON CORP				2FE	996,590	114.4250	1,144,255	1,000,000	998,660		368			7.500	7.540	FA	28,333	75,000	02/09/2009	02/15/2019
58405U-AD-4	MEDCO HEALTH SOLUTIONS I				2FE	4,947,800	110.5430	5,527,185	5,000,000	4,985,084		6,032			7.125	7.270	MS	104,896	356,250	03/13/2008	03/15/2018
59156R-AR-9	METLIFE INC				1FE	2,508,750	112.6140	2,815,355	2,500,000	2,502,882		(974)			6.817	6.760	FA	64,383	170,425	08/12/2008	08/15/2018
59156R-AT-5	METLIFE INC				1FE	2,007,000	116.1810	2,323,622	2,000,000	2,002,777		(761)			7.717	7.660	FA	58,306	154,340	02/11/2009	02/15/2019
591894-BX-7	METROPOLITAN EDISON				2FE	2,000,000	113.8680	2,277,378	2,000,000	2,000,000					7.700	7.700	JJ	71,011	154,000	01/14/2009	01/15/2019
595112-BF-9	MICRON TECHNOLOGY INC				3FE	5,000,000	88.0000	4,400,000	5,000,000	4,400,000	(600,000)				5.250	5.250	JJ	121,042	54,688	04/27/2015	01/15/2024
59832W-AF-6	MIDWEST GENERATION LLC PASS THRU CERTS				1FE	28,425	100.0000	30,240	30,240	30,237		1,743			8.560	11.380	JJ	1,287	2,722	11/02/2000	01/02/2016
608190-AH-7	MOHAWK INDUSTRIES INC				2FE	5,288,060	100.1050	5,450,761	5,445,000	5,444,024		24,617			6.125	6.590	JJ	153,783	333,506	03/05/2008	01/15/2016
615369-AA-3	MOODY'S CORPORATION				2FE	2,981,220	110.1920	3,305,778	3,000,000	2,990,020		1,826			5.500	5.580	MS	55,000	165,000	08/16/2010	09/01/2020
617446-7Y-9	MORGAN STANLEY SUB				2FE	7,988,680	100.3260	8,026,152	8,000,000	7,989,660		748			4.350	4.360	MS	109,233	348,000	09/05/2014	09/08/2026
61746B-DB-9	MORGAN STANLEY				1FE	3,270,000	103.4270	3,102,822	3,000,000	3,039,497		(47,864)			5.750	4.050	AO	34,979	172,500	10/04/2010	10/18/2016

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
620076-BB-4	MOTOROLA SOLUTIONS INC				2FE	5,937,850	91.6170	5,497,032	6,000,000	5,953,494		6,241			3.750	3.880	MN	28,750	225,000	10/11/2013	05/15/2022
620076-BF-5	MOTOROLA INC				2FE	4,902,700	86.7810	4,339,075	5,000,000	4,913,745		8,105			4.000	4.240	MS	66,667	206,667	08/12/2014	09/01/2024
629568-AQ-9	NABORS INDUSTRIES				2FE	7,887,320	101.4680	8,117,464	8,000,000	7,965,268		14,713			6.150	6.360	FA	185,867	492,000	06/30/2009	02/15/2018
629568-AV-8	NABORS INDUSTRIES INC				2FE	8,121,960	87.7370	7,018,984	8,000,000	8,082,782		(15,631)			5.000	4.740	MS	117,778	400,000	02/05/2013	09/15/2020
629568-BB-1	NABORS INDUSTRIES INC				2FE	5,961,030	79.2760	4,756,584	6,000,000	5,965,659		2,982			5.100	5.190	MS	90,100	255,000	04/16/2015	09/15/2023
631103-AD-0	NASDAQ OMX GROUP				2FE	15,245,810	109.6350	15,348,970	14,000,000	14,885,670		(200,438)			5.550	3.830	JJ	358,283	777,000	08/05/2014	01/15/2020
631103-AE-8	NASDAQ OMX GROUP				2FE	11,823,740	105.8350	11,589,020	10,950,000	11,338,622		(181,624)			5.250	3.410	JJ	263,484	574,875	04/25/2013	01/16/2018
631103-AF-5	NASDAQ OMX GROUP				2FE	6,485,410	100.8530	6,555,471	6,500,000	6,487,344		1,211			4.250	4.270	JD	23,021	276,250	05/28/2014	06/01/2024
635405-AM-5	NATIONAL CITY CORP				1FE	3,875,000	112.9720	4,518,884	4,000,000	2,862,168		225,437			6.875	18.590	MN	35,139	275,000	01/24/2008	05/15/2019
636180-BL-4	NATIONAL FUEL GAS CO				2FE	2,991,990	92.6170	2,778,519	3,000,000	2,994,024		714			3.750	3.780	MS	37,500	112,500	02/12/2013	03/01/2023
637138-AC-2	NATIONAL PENN BANCSHARES				2FE	8,125,686	100.4720	8,138,256	8,100,000	8,122,773		(2,248)			4.250	4.210	MS	87,019	355,347	06/11/2015	09/30/2024
637417-AB-2	NATL RETAIL PROPERTIES				2FE	4,982,450	107.8930	5,394,690	5,000,000	4,996,108		1,980			6.875	6.920	AO	72,569	343,750	09/04/2007	10/15/2017
637432-LR-4	NATIONAL RURAL UTIL COOP				1FE	2,977,110	121.9990	3,659,976	3,000,000	2,991,024		2,599			10.375	10.490	MN	51,875	311,250	10/23/2008	11/01/2018
637640-AE-3	NATIONAL SEMICONDUCTOR				1FE	8,188,590	107.4620	8,817,306	8,205,000	8,201,940		1,941			6.600	6.620	JD	24,068	541,530	03/12/2008	06/15/2017
638585-AU-3	BANK OF AMERICA CORP				2FE	2,981,520	104.1150	3,123,462	3,000,000	2,998,751		1,663			7.800	7.860	MS	68,900	234,000	09/18/1996	09/15/2016
638612-AK-7	NATIONWIDE FINANCIAL SERVICE				2FE	15,013,631	109.4750	15,654,954	14,300,000	14,832,355		(90,000)			5.375	4.540	MS	204,967	768,625	02/20/2014	03/25/2021
638904-AB-8	NAVIGATORS GROUP INC				2FE	7,000,000	106.3530	7,444,752	7,000,000	7,000,000					5.750	5.750	AO	84,972	402,500	10/02/2013	10/15/2023
651229-AS-5	NEWELL RUBBERMAID INC				2FE	996,860	90.2290	902,299	1,000,000	996,916		56			3.900	3.930	MN	7,800		10/14/2015	11/01/2025
65339K-AA-8	NEXTERA ENERGY CAPITAL				2FE	4,996,100	106.1400	5,307,035	5,000,000	4,997,635		378			4.500	4.500	JD	18,750	225,000	06/07/2011	06/01/2021
65473Q-AQ-6	NISOURCE FINANCE CORP				2FE	4,966,480	105.8100	5,290,500	5,000,000	4,993,852		3,359			5.250	5.320	MS	77,292	262,500	09/16/2005	09/15/2017
65473Q-AS-2	NISOURCE FINANCE CORP				2FE	4,958,730	108.9570	5,447,875	5,000,000	4,988,534		4,690			6.400	6.510	MS	94,222	320,000	03/05/2008	03/15/2018
65473Q-AT-0	NISOURCE FINANCE CORP				2FE	2,991,720	112.1840	3,365,523	3,000,000	2,997,247		790			6.800	6.830	JJ	94,067	204,000	05/15/2008	01/15/2019
655044-AD-7	NOBLE ENERGY INC				2FE	4,976,450	111.8390	5,591,975	5,000,000	4,990,439		2,543			8.250	8.320	MS	137,500	412,500	02/24/2009	03/01/2019
66550#-AB-7	NORTHERN NEW ENGLAND ENERGY CORP				2	1,250,000	113.2900	1,416,125	1,250,000	1,250,000					6.120	6.120	JD	2,550	76,500	06/19/2007	06/19/2022
66586G-CD-7	NORTHERN TRUST COMPANY				1FE	998,540	111.2450	1,112,453	1,000,000	999,525		161			6.500	6.520	FA	24,556	65,000	08/06/2008	08/15/2018
67551Y-AA-5	OCH-ZIFF FINANCE CO LLC				2FE	5,046,350	101.7620	5,088,110	5,000,000	5,045,058		(1,292)			4.500	4.240	MN	25,625	112,500	11/12/2015	11/20/2019
678858-BK-6	OKLAHOMA G&E CO				1FE	2,999,460	117.4900	3,524,715	3,000,000	3,000,000					8.250	8.250	JJ	114,125	247,500	12/09/2008	01/15/2019
680033-AC-1	OLD NATL BANCORP				1FE	10,022,450	98.0900	9,809,080	10,000,000	10,019,880		(1,893)			4.125	4.090	FA	155,833	412,500	08/13/2014	08/15/2024
680223-AJ-3	OLD REPUBLIC INTTL CORP				2FE	12,071,655	102.4760	12,312,551	12,015,000	12,067,966		(4,789)			4.875	4.800	AO	146,433	595,493	01/06/2015	10/01/2024
681919-AS-5	OMNICOM GROUP INC				2FE	10,416,500	101.2770	10,127,710	10,000,000	10,021,714		(73,496)			5.900	5.090	AO	124,556	590,000	12/01/2009	04/15/2016
681936-BD-1	OMEGA HLTHCARE INVESTORS				2FE	982,500	97.5700	975,707	1,000,000	984,525		1,541			4.500	4.710	JJ	20,750	38,056	09/15/2014	01/15/2025
681936-BF-6	OMEGA HLTHCARE INVESTORS				2FE	1,970,920	94.1580	1,883,172	2,000,000	1,972,407		1,487			4.500	4.650	AO	22,500	48,250	03/11/2015	04/01/2027
681936-BG-4	OMEGA HLTHCARE INVESTORS				2FE	3,988,680	102.0730	4,082,936	4,000,000	3,988,680					5.250	5.280	JJ	57,167		09/16/2015	01/15/2026
682134-AC-5	OMNICOM GROUP INC				2FE	7,015,580	106.6450	7,465,157	7,000,000	7,009,085		(1,739)			4.450	4.410	FA	117,678	311,500	07/07/2011	08/15/2020
68245J-AB-6	ONEBEACON US HOLDINGS IN				2FE	10,762,468	100.5100	10,695,312	10,641,000	10,746,614		(13,167)			4.600	4.420	MN	70,704	489,486	07/28/2014	11/09/2022
689648-C@-0	OTTER TAIL CORP PRIVATE PLACEMENT				6*	4,000,000	115.4140	4,616,560	4,000,000	4,000,000					6.150	6.150	FA	89,517	246,000	10/01/2007	08/20/2022
690742-AC-5	OWENS CORNING INC				2FE	331,561	115.9000	390,583	337,000	334,557		576			9.000	9.240	JD	1,348	30,330	06/03/2009	06/15/2019
690742-AD-3	OWENS CORNING INC				2FE	3,032,760	100.0580	3,001,746	3,000,000	3,023,867		(3,019)			4.200	4.060	JD	5,600	126,000	10/26/2012	12/15/2022
690742-AE-1	OWENS CORNING				2FE	980,760	97.3250	973,250	1,000,000	982,559		1,583			4.200	4.430	JD	3,500	44,217	11/04/2014	12/01/2024
693506-BB-2	PPG INDUSTRIES INC				1FE	1,734,133	109.5340	1,900,422	1,735,000	1,734,753		101			6.650	6.650	MS	33,972	115,378	03/13/2008	03/15/2018
69352J-AH-0	PPL ENERGY SUPPLY LLC				3FE	4,022,735	99.8750	4,030,955	4,036,000	4,020,268	(15,442)	23			6.200	6.060	MN	31,974	250,232	04/16/2010	05/15/2016
69352J-AL-1	PPL ENERGY SUPPLY LLC				3FE	10,308,050	92.5000	9,250,000	10,000,000	9,250,000	(851,063)	(39,591)			6.500	6.010	MN	108,333	650,000	12/04/2009	05/01/2018
69352P-AD-5	PPL CAPITAL FUNDING INC				2FE	2,990,040	104.0550	3,121,653	3,000,000	2,993,108		910			4.200	4.240	JD	5,600	126,000	06/11/2012	06/15/2022
693656-AA-8	PVH CORP				3FE	1,470,000	97.7500	1,466,250	1,500,000	1,466,250	(11,046)	2,696			4.500	4.750	JD	3,000	67,500	03/13/2013	12/15/2022
694308-GN-1	PACIFIC GAS & ELECTRIC				2FE	4,917,150	116.2260	5,811,330	5,000,000	4,969,564		9,313			8.250	8.490	AO	87,083	412,500	10/16/2008	10/15/2018
694476-AC-6	PACIFIC LIFECORP				2FE	2,979,090	111.2120	3,336,381	3,000,000	2,989,883		2,108			6.000	6.090	FA	70,500	180,000	02/04/2010	02/10/2020
695114-CK-2	PACIFICORP				1FE	2,980,350	109.7480	3,292,440	3,000,000	2,992,876		2,096			5.500	5.580	JJ	76,083	165,000	01/05/2009	01/15/2019
695156-AN-9	PACKAGING CORP OF AMERIC				2FE	5,997,540	108.1280	6,487,704	6,000,000	5,999,270		299			6.500	6.500	MS	114,833	390,000	03/19/2008	03/15/2018
698455-AB-8	PANHANDLE EAST PIPE LINE				2FE	2,991,450	109.8380	3,295,158	3,000,000	2,997,336		962			7.000	7.040	JD	9,333	210,000	06/05/2008	06/15/2018
698455-AC-6	PANHANDLE EASTERN PIPE LINE				2FE	10,000,000	105.6610	10,566,140	10,000,000	10,000,000					8.125	8.120	JD	67,708	812,500	05/21/2009	06/01/2019
70212F-AA-1	PARTNERRE FINANCE A LLC		E		1FE	4,955,500	109.9990	5,499,975	5,000,000	4,986,333		5,026			6.875	7.000	JD	28,646	343,750	05/21/2008	06/01/2018
70213B-AA-9	PARTNERRE FINANCE LLC				1FE	5,516,650	109.6640	5,483,230	5,000,000	5,349,064		(71,366)			5.500	3.760	JD	22,917	275,000	07/30/2013	06/01/2020
704549-AK-0	PEABODY ENERGY CORP				6FE	370,000	18.5000	370,000	2,000,000	370,000	188,016	94,001	1,727,017		6.000	62.630	MN	15,333	120,000	11/09/2011	11/15/2018
708062-AA-2	PENNANTPARK INVESTMENT CORP				2FE	7,992,400	100.1010	8,008,144	8,000,000	7,994,239		1,424			4.500	4.520	AO	90,000	368,000	09/16/2014	10/01/2019
709599-AE-4	PENSKE TRUCK LEASING/PTL				2FE	1,998,560	102.0180	2,040,370	2,000,000	1,999,581		295			3.750	3.760	MN	10,417	75,000	05/08/2012	05/11/2017
709599-AH-7	PENSKE TRUCK LEASING				2FE	993,760	104.0090	1,040,094	1,000,000	995,587		560			4.875	4.950	JJ	23,021	48,750	07/10/2012	07/11/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
713448-BJ-6	PEPSICO INC				1FE	2,992,740	117.1750	3,515,274	3,000,000	2,997,382		795			7.900	7.930	MN	39,500	237,000	10/21/2008	11/01/2018
717081-DR-1	PFIZER INC				1FE	567,704	112.0080	560,043	500,000	565,074		(2,630)			5.200	2.210	FA	10,039		10/20/2015	08/12/2020
717081-DS-9	PFIZER INC				1FE	1,165,005	116.9390	1,169,393	1,000,000	1,161,376		(3,629)			5.800	3.370	FA	22,394		10/20/2015	08/12/2023
720198-AD-2	PIEDMONT OPERATING PARTNERS				2FE	1,995,820	100.0410	2,000,830	2,000,000	1,996,470		349			4.450	4.470	MS	26,206	89,000	02/25/2014	03/15/2024
72650R-AU-6	PLAINS ALL AMER PIPELINE				2FE	1,999,880	109.7040	2,194,080	2,000,000	1,999,999					8.750	8.750	MN	29,167	175,000	04/15/2009	05/01/2019
72925P-AC-9	PLUM CREEK TIMBR				2FE	4,967,250	106.3820	5,319,115	5,000,000	4,981,339		3,088			4.700	4.780	MS	69,194	235,000	11/12/2010	03/15/2021
737415-AK-5	POST APARTMENT HOMES LP				2FE	3,994,360	103.9940	4,159,784	4,000,000	3,998,371		853			4.750	4.770	AO	40,111	190,000	10/13/2010	10/15/2017
74153Q-AG-7	PRIDE INTERNATIONAL INC				2FE	6,974,870	98.9660	6,927,634	7,000,000	6,989,100		2,610			8.500	8.550	JD	26,444	595,000	05/28/2009	06/15/2019
74164M-AA-6	PRIMERICA INC				1FE	998,430	105.6510	1,056,513	1,000,000	998,891		141			4.750	4.760	JJ	21,903	47,500	07/11/2012	07/15/2022
74251V-AD-4	PRINCIPAL FINL GROUP				2FE	5,000,000	119.6540	5,982,705	5,000,000	5,000,000					8.875	8.870	MN	56,701	443,750	05/18/2009	05/15/2019
74251V-AE-2	PRINCIPAL FINANCIAL GROUP				2FE	1,992,720	99.7550	1,995,118	2,000,000	1,994,869		672			3.300	3.340	MS	19,433	66,000	09/05/2012	09/15/2022
74267C-AC-0	PROASSURANCE CORP				2FE	10,234,690	105.8930	10,589,300	10,000,000	10,207,622		(21,785)			5.300	4.970	MN	67,722	530,000	09/24/2014	11/15/2023
743263-AN-5	PROGRESS ENERGY INC				2FE	3,983,640	113.4330	4,537,332	4,000,000	3,993,449		1,762			7.050	7.100	MS	83,033	282,000	03/16/2009	03/15/2019
74348T-AN-2	PROSPECT CAPITAL CORP				2FE	3,000,000	100.7080	3,021,264	3,000,000	3,000,000					5.000	5.000	JJ	69,167	150,000	04/02/2014	07/15/2019
74348Y-MA-6	PROSPECT CAPITAL CORP				2FE	2,955,000	101.1490	2,988,959	2,955,000	2,955,000					4.750	4.750	FA	53,026	140,363	03/07/2014	08/15/2019
747262-AK-9	QVC INC				2FE	1,999,360	94.9140	1,898,298	2,000,000	1,999,506		57			4.375	4.370	MS	25,764	87,500	03/04/2013	03/15/2023
74836J-AE-3	QUESTAR MARKET RESOURCES				3FE	8,221,950	94.0000	7,520,000	8,000,000	7,520,000	(531,458)	(37,390)			6.800	6.220	MS	181,333	544,000	03/27/2012	04/01/2018
74836J-AF-0	QUESTAR MARKET RESOURCES				3FE	1,996,440	90.0000	1,800,000	2,000,000	1,800,000	(198,287)	345			6.800	6.820	MS	45,333	136,000	08/24/2009	03/01/2020
74913G-AX-3	QWEST CORP				2FE	4,909,050	104.7500	5,237,500	5,000,000	4,940,305		7,902			6.750	7.000	JD	28,125	337,500	09/28/2011	12/01/2021
749607-AC-1	RLI CORP				2FE	13,135,487	103.3800	13,423,971	12,985,000	13,116,890		(14,305)			4.875	4.710	MS	186,389	633,019	08/15/2014	09/15/2023
754730-AB-5	RAYMOND JAMES FINANCIAL				2FE	6,322,600	119.2420	5,962,110	5,000,000	5,842,613		(214,314)			8.600	3.590	FA	162,444	430,000	10/23/2013	08/15/2019
756109-AJ-3	REALTY INCOME CORP				2FE	5,006,650	102.9670	5,148,380	5,000,000	5,000,874		(1,181)			5.950	5.920	MS	87,597	297,500	11/10/2009	09/15/2016
75621L-AK-0	RECKSON OPERATING PARTNERSHIP				2FE	1,696,092	100.9320	3,027,981	3,000,000	2,923,527		266,583			6.000	16.490	MN	23,000	180,000	03/28/2006	03/31/2016
75886A-AJ-7	REGENCY ENERGY PARTNERS				2FE	3,773,920	86.5140	3,460,560	4,000,000	3,779,884		5,964			4.500	5.370	MN	30,000	90,000	09/24/2015	11/01/2023
75913M-AB-5	REGIONS BANK				2FE	1,998,340	111.1140	2,222,280	2,000,000	1,999,487		191			7.500	7.510	MN	19,167	150,000	05/09/2008	05/15/2018
759351-AF-6	REINSURANCE GRP OF AMER				2FE	3,856,685	104.2160	3,647,571	3,500,000	3,597,422		(78,051)			5.625	3.250	MS	57,969	196,875	07/12/2012	03/15/2017
759351-AG-4	REINSURANCE GRP OF AMER				2FE	4,039,700	112.5210	4,500,876	4,000,000	4,018,636		(4,148)			6.450	6.310	MN	32,967	258,000	01/06/2010	11/15/2019
759351-AJ-8	REINSURANCE GRP OF AMER				2FE	9,939,300	107.8130	10,781,370	10,000,000	9,963,470		5,726			5.000	5.070	JD	41,667	500,000	05/25/2011	06/01/2021
759509-AD-4	RELIANCE STEEL & ALUM				2FE	12,946,100	103.3520	13,435,799	13,000,000	12,992,622		7,979			6.200	6.260	MN	102,989	806,000	11/24/2009	11/15/2016
759891-AA-2	RENRE NORTH AMERICA HLDGS				1FE	6,185,824	108.9970	6,648,829	6,100,000	6,146,012		(9,537)			5.750	5.540	MS	103,276	350,750	04/19/2011	03/15/2020
761713-BS-4	RJ REYNOLDS TABACCO CO				2FE	7,400,480	117.6710	8,237,019	7,000,000	7,203,750		(52,513)			8.125	7.070	JD	12,639	586,250	12/19/2011	06/23/2019
761713-BT-2	RJ REYNOLDS TABACCO CO				2FE	5,154,750	115.3610	5,768,070	5,000,000	5,081,041		(15,754)			6.875	6.440	MN	57,292	356,250	07/22/2010	05/01/2020
771367-CB-3	ROCHESTER GAS & ELECTRIC				1FE	2,995,830	110.4930	3,314,790	3,000,000	2,998,297		421			5.900	5.910	JJ	81,617	177,000	06/24/2009	07/15/2019
776696-AC-0	ROPER INDUSTRIES INC				2FE	1,999,560	110.9510	2,219,034	2,000,000	1,999,804		46			6.250	6.250	MS	41,667	125,000	08/26/2009	09/01/2019
779382-AN-0	ROWAN COMPANIES INC				2FE	5,391,300	99.2470	4,962,395	5,000,000	5,113,011		(64,698)			5.000	3.590	MS	83,333	250,000	05/26/2011	09/01/2017
779382-AP-5	ROWAN COMPANIES INC				2FE	6,014,060	73.5410	4,412,508	6,000,000	6,016,869		(2,454)			4.875	4.810	JD	24,375	292,500	11/13/2014	06/01/2022
780153-AR-3	ROYAL CARIBBEAN CRUISES				3FE	1,635,000	102.0830	3,062,490	3,000,000	2,853,178		279,542			7.250	18.850	JD	9,667	217,500	06/07/2006	06/15/2016
78355H-JP-5	RYDER SYSTEM INC				2FE	2,497,150	100.3910	2,509,790	2,500,000	2,499,906		558			3.600	3.620	MS	30,000	90,000	08/26/2010	03/01/2016
78355H-JR-1	RYDER SYSTEM INC				2FE	2,994,660	102.1620	3,064,884	3,000,000	2,998,645		917			3.500	3.530	JD	8,750	105,000	05/17/2011	06/01/2017
78442F-EH-7	SLM CORP				3FE	1,620,384	105.2500	3,157,500	3,000,000	2,385,190		180,651			8.450	19.310	JD	11,267	253,500	06/11/2008	06/15/2018
78442F-EN-4	SLM CORP				3FE	2,593,750	98.5000	2,462,500	2,500,000	2,462,500	(54,785)	(20,215)			4.625	3.730	MS	30,833	115,625	01/24/2013	09/25/2017
78486Q-AC-5	SVB FINANCIAL GROUP				1FE	6,085,748	109.4040	6,569,728	6,005,000	6,062,600		(11,502)			5.375	5.110	MS	95,037	322,769	01/08/2013	09/15/2020
78490F-LC-1	SLM CORP				3FE	1,535,000	92.4940	1,419,791	1,535,000	1,419,791	(98,825)				7.500	6.180	JD	5,117	115,125	02/07/2013	06/15/2019
80589M-AD-4	SCANA CORPORATION				2FE	4,003,680	103.6670	4,146,692	4,000,000	4,002,245		(359)			4.750	4.730	MN	24,278	190,000	05/19/2011	05/15/2021
80821#-AA-3	SCHURZ COMMUNICATIONS INC				2	300,000	102.9690	308,907	300,000	300,000					6.050	6.050	AO	4,084	18,150	10/10/2006	10/10/2016
80851Q-DA-9	CHARLES SCHWAB CORP				1FE	4,985,950	107.6640	5,383,245	5,000,000	4,996,962		1,677			6.375	6.410	MS	106,250	318,750	09/11/2007	09/01/2017
81014A-AA-9	SCOTTRADE FINANC SERVICE				2FE	12,645,850	105.2240	12,734,281	12,102,000	12,483,315		(57,682)			6.125	5.450	JJ	350,034	741,248	03/21/2013	07/11/2021
811065-AG-6	SCRIPPS NETWORKS INTERAC				2FE	1,996,200	95.6000	1,912,018	2,000,000	1,996,410		210			3.950	3.970	JD	3,511	42,353	05/18/2015	06/15/2025
81618T-AB-6	SELECT INCOME REIT				2FE	3,968,400	100.6900	4,027,600	4,000,000	3,973,731		5,331			3.600	3.770	FA	60,000	71,200	01/29/2015	02/01/2020
81618T-AC-4	SELECT INCOME REIT				2FE	1,959,800	92.9410	1,858,824	2,000,000	1,962,731		2,931			4.500	4.750	FA	37,500	44,500	01/29/2015	02/01/2025
81618T-AD-2	SELECT INCOME REIT				2FE	2,962,380	95.9710	2,879,151	3,000,000	2,966,659		4,279			4.150	4.360	FA	51,875	61,558	01/29/2015	02/01/2022
833034-AG-6	SNAP-ON INC				1FE	7,986,560	112.7380	9,019,096	8,000,000	7,994,829		1,421			6.700	6.720	MS	178,667	536,000	02/19/2009	03/01/2019
837004-CC-2	SOUTH CAROLINA ELEC&GAS				1FE	1,994,260	112.4520	2,249,056	2,000,000	1,998,063		604			6.500	6.530	MN	21,667	130,000	09/25/2008	11/01/2018
845437-BK-7	SOUTHWESTERN ELECTRIC				2FE	2,996,220	111.0890	3,332,697	3,000,000	2,998,774		354			6.450	6.460	JJ	89,225	193,500	06/04/2008	01/15/2019
845467-AH-2	SOUTHWESTERN ENERGY CO				2FE	2,996,310	62.8960	1,886,880	3,000,000	2,997,567		338			4.100	4.110	MS	36,217	123,000	02/29/2012	03/15/2022
84756N-AB-5	SPECTRA ENERGY PARTNERS				2FE	999,670	100.9310	1,009,314	1,000,000	999,807		30			4.600	4.600	JD	2,044	46,000	06/06/2011	06/15/2021
85744N-AA-9	STATE STREET BANK & TRUST				1FE	1,083,700	100.1030	1,001,035	1,000,000	1,000,623		(15,858)			5.300	3.660	JJ	24,439	53,000	04/14/2010	01/15/2016
858155-AD-6	STEELCASE INC				2FE	3,998,120	109.4840	4,379,372	4,000,000	3,998,975		164			6.375	6.380	FA	96,333	255,000	01/27/2011	02/15/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
860630-AD-4	STIFEL FINANCIAL CORP				2FE	9,985,530	99.3540	9,935,460	10,000,000	9,987,385		1,191			4.250	4.260	JJ	192,431	425,000	08/07/2014	07/18/2024
86765B-AN-9	SUNOCO LOGISTICS PARTNER				2FE	5,499,600	86.4870	5,189,274	6,000,000	5,507,854		8,254			4.250	5.500	AO	63,750		10/26/2015	04/01/2024
86765B-AR-0	SUNOCO LOGISTICS PARTNER				2FE	5,994,300	96.9070	5,814,426	6,000,000	5,994,333		33			4.400	4.420	AO	32,267		11/12/2015	04/01/2021
86787G-AD-4	SUNTRUST BANK				2FE	3,239,910	103.3180	3,099,555	3,000,000	3,048,389		(44,681)			5.200	3.610	JJ	71,067	156,000	06/02/2011	01/17/2017
867914-AZ-6	SUNTRUST BANKS				2FE	3,194,592	106.2240	3,399,197	3,200,000	3,198,681		719			6.000	6.020	MS	58,667	192,000	12/22/2009	09/11/2017
871503-AH-1	SYMANTEC CORP				2FE	4,719,486	103.2640	4,925,721	4,770,000	4,741,747		5,305			4.200	4.340	MS	58,989	200,340	07/11/2011	09/15/2020
87151Q-AA-4	SYMETRA FINANCIAL CORP				2FE	6,041,542	101.0300	5,556,683	5,500,000	5,540,735		(160,451)			6.125	3.110	AO	84,219	336,875	11/15/2012	04/01/2016
87151Q-AC-0	SYMETRA FINL CORP				2FE	5,081,400	100.7880	5,039,435	5,000,000	5,072,304		(6,956)			4.250	4.040	JJ	97,986	201,285	09/02/2014	07/15/2024
87165B-AG-8	SYNCHRONY FINANCIAL				2FE	7,035,280	99.7630	6,983,424	7,000,000	7,034,345		(935)			4.500	4.430	JJ	138,250		08/25/2015	07/23/2025
87233Q-AA-6	TC PIPELINES LP				2FE	1,996,680	96.0370	1,920,756	2,000,000	1,997,997		316			4.650	4.670	JD	4,133	93,000	06/14/2011	06/15/2021
87236Y-AA-6	TD AMERITRADE HLDG CO				1FE	4,993,100	111.4250	5,571,280	5,000,000	4,996,870		696			5.600	5.610	JD	23,333	280,000	11/20/2009	12/01/2019
87612E-AS-5	TARGET CORP				1FE	991,940	108.9890	1,089,899	1,000,000	997,940		922			6.000	6.100	JJ	27,667	60,000	01/14/2008	01/15/2018
878055-AC-6	TCF NATIONAL BANK				2FE	5,500,856	100.2970	5,065,039	5,050,000	5,062,820		(152,621)			5.500	2.410	FA	115,729	277,750	03/26/2013	02/01/2016
878055-AE-2	TCF NATIONAL BANK				2FE	7,475,005	97.6430	7,323,263	7,500,000	7,477,016		2,011			4.600	4.640	FA	118,833	172,500	05/01/2015	02/27/2025
878237-AF-3	TECH DATA CORP				2FE	4,004,940	101.1940	4,047,776	4,000,000	4,001,792		(996)			3.750	3.720	MS	41,667	150,000	09/14/2012	09/21/2017
87875U-AH-5	TECO FINANCE INC				2FE	2,802,119	107.7510	3,037,518	2,819,000	2,814,668		2,155			6.572	6.660	MN	30,877	185,265	08/18/2009	11/01/2017
881609-AY-7	TESORO CORP				3FE	1,000,000	102.2500	1,022,500	1,000,000	1,000,000					4.250	4.250	AO	10,625	42,500	09/13/2012	10/01/2017
881609-AZ-4	TESORO CORP				3FE	1,000,000	100.2500	1,002,500	1,000,000	1,000,000					5.375	5.370	AO	13,438	53,750	09/13/2012	10/01/2022
88224P-JS-9	TEXAS CAPITAL BANK NA				2FE	11,648,220	103.7010	11,407,110	11,000,000	11,635,854		(12,366)			5.250	4.520	JJ	242,229		10/06/2015	01/31/2026
883203-BQ-3	TEXTRON INC				2FE	1,994,980	113.7790	2,275,588	2,000,000	1,997,744		507			7.250	7.280	AO	36,250	145,000	09/14/2009	10/01/2019
884315-AG-7	THOMAS & BETTS CORP				1FE	1,983,720	113.5410	2,270,838	2,000,000	1,990,637		1,308			5.625	5.720	MN	14,375	112,500	11/16/2009	11/15/2021
884903-BB-0	THOMSON REUTERS CORP				2FE	1,981,680	110.3880	2,207,770	2,000,000	1,994,247		2,018			6.500	6.620	JJ	59,944	130,000	06/17/2008	07/15/2018
884903-BQ-7	THOMSON REUTERS CORP				2FE	2,981,430	102.1160	3,063,507	3,000,000	2,984,716		1,590			4.300	4.370	MN	13,617	129,000	11/14/2013	11/23/2023
887315-BA-6	HISTORIC TW INC				2FE	3,000,000	100.1640	3,004,935	3,000,000	3,000,000					8.050	8.040	JJ	111,358	241,500	01/11/1996	01/15/2016
887315-BJ-7	TIME WARNER COS INC				2FE	5,950,850	109.4760	5,473,845	5,000,000	5,261,068		(137,822)			7.250	4.180	AO	76,528	362,500	07/01/2010	10/15/2017
887317-AK-1	TIME WARNER INC				2FE	1,978,860	107.4890	2,149,782	2,000,000	1,987,646		2,022			4.750	4.880	MS	24,278	95,000	03/29/2011	03/29/2021
88732J-AW-8	TIME WARNER CABLE INC				2FE	2,064,300	105.8560	2,117,124	2,000,000	2,042,371		(9,274)			5.000	4.420	FA	41,667	100,000	07/17/2013	02/01/2020
887389-AJ-3	TIMKEN CO				2FE	2,967,030	94.3710	2,831,133	3,000,000	2,970,816		2,778			3.875	4.000	MS	38,750	119,802	08/13/2014	09/01/2024
889175-BE-4	TOLEDO EDISON COMPANY				2FE	332,344	114.7620	382,158	333,000	332,684		60			7.250	7.270	MN	4,024	24,143	04/21/2009	05/01/2020
88947E-AJ-9	TOLL BROS FINANCE CORP				3FE	999,860	110.0000	1,100,000	1,000,000	1,000,000					6.750	6.750	MN	11,250	67,500	09/15/2009	11/01/2019
88947E-AK-6	TOLL BROS FINANCE CORP				3FE	999,980	105.0000	1,050,000	1,000,000	999,999					5.875	5.870	FA	22,194	58,750	01/31/2012	02/15/2022
893830-AK-5	TRANSOCEAN INC		E		3FE	1,897,392	88.0000	1,760,000	2,000,000	1,760,000	(202,645)	14,126			7.375	8.270	AO	31,139	147,500	04/08/1998	04/15/2018
893830-AS-8	TRANSOCEAN INC		E		3FE	920,352	89.0000	890,000	1,000,000	890,000	(82,423)	11,071			6.000	7.370	MS	17,667	60,000	12/04/2007	03/15/2018
893830-BA-6	TRANSOCEAN INC		E		3FE	999,060	97.0000	970,000	1,000,000	970,000	(29,807)	193			5.050	5.070	JD	2,244	53,000	11/30/2011	12/15/2016
896239-AA-8	TRIMBLE NAVIGATION LTD				2FE	2,976,150	99.3620	2,980,863	3,000,000	2,978,282		1,933			4.750	4.850	JD	11,875	145,271	11/19/2014	12/01/2024
899896-AC-8	TUPPERWARE BRANDS CORP				2FE	2,026,080	102.0010	2,040,034	2,000,000	2,018,706		(3,123)			4.750	4.540	JD	7,917	95,000	07/09/2013	06/01/2021
90131H-AK-1	21ST CENTURY FOX AMERICA				2FE	3,799,402	105.1990	3,300,111	3,137,000	3,225,581		(107,472)			8.000	4.330	AO	51,586	250,960	01/29/2010	10/17/2016
90131H-AN-5	21ST CENTURY FOX AMERICA				2FE	4,997,200	113.5830	5,679,180	5,000,000	4,999,027		266			6.900	6.900	MS	115,000	345,000	02/10/2009	03/01/2019
903243-AD-5	URS CORP				3FE	4,993,100	100.0000	5,000,000	5,000,000	4,998,189	45,550	1,389			3.850	3.880	AO	48,125	192,500	03/09/2012	04/01/2017
906548-CG-5	UNION ELECTRIC CO				1FE	8,061,860	113.6330	9,090,640	8,000,000	8,024,485		(6,966)			6.700	6.580	FA	223,333	536,000	05/01/2009	02/01/2019
907818-DB-1	UNION PACIFIC CORP				1FE	2,994,510	115.6550	3,469,650	3,000,000	2,997,689		649			7.875	7.900	JJ	108,938	236,250	10/02/2008	01/15/2019
907818-DD-7	UNION PACIFIC CORP				1FE	3,984,280	113.2730	4,530,940	4,000,000	3,992,827		1,486			6.125	6.170	FA	92,556	245,000	02/17/2009	02/15/2020
907834-AF-2	ANADARKO PETROLEUM CORP				2FE	4,376,400	107.7020	5,385,115	5,000,000	4,785,711		77,704			7.050	9.100	MN	45,042	352,500	04/22/2009	05/15/2018
90985F-AD-8	UNITED COMMUNITY BANK BLAIRSVILLE				2FE	3,000,000	100.5000	3,015,000	3,000,000	3,000,000					6.000	6.000	FA	69,000	180,000	08/07/2013	08/13/2018
910304-AA-2	UNITED FINANCIAL BANCORP SUB NT				2FE	5,000,000	100.2500	5,012,500	5,000,000	5,000,000					5.750	5.750	AO	71,875	293,889	09/18/2014	10/01/2024
910637-N#-0	UNITED ILLUMINATING CO				2	2,000,000	116.3360	2,326,720	2,000,000	2,000,000					6.260	6.260	MS	40,342	125,214	09/05/2007	09/05/2022
910637-P*-2	UNITED ILLUMINATING CO PRIVATE				2	1,500,000	116.4790	1,747,185	1,500,000	1,500,000					6.260	6.260	JD	6,521	93,900	12/06/2007	12/06/2022
91324P-AQ-5	UNITEDHEALTH GROUP INC				1FE	1,070,790	100.8620	1,008,629	1,000,000	1,002,771		(13,241)			5.375	4.000	MS	15,826	53,750	05/12/2010	03/15/2016
91324P-BJ-0	UNITEDHEALTH GROUP INC				1FE	2,997,270	108.7610	3,262,839	3,000,000	2,999,296		302			6.000	6.010	FA	68,000	180,000	02/04/2008	02/15/2018
91529Y-AH-9	UNUM GROUP				2FE	998,790	109.9880	1,099,884	1,000,000	999,347		118			5.625	5.640	MS	16,563	56,250	09/08/2010	09/15/2020
919794-AB-3	VALLEY NATIONAL BANCORP				2FE	3,003,150	104.4500	3,133,506	3,000,000	3,002,663		(274)			5.125	5.110	MS	40,146	153,750	10/15/2013	09/27/2023
919794-AC-1	VALLEY NATIONAL BANCORP				2FE	6,997,060	100.4070	7,028,504	7,000,000	6,997,294		234			4.550	4.550	JD	885	168,982	06/16/2015	06/30/2025
92276M-AY-1	VENTAS REALTY LP				2FE	1,989,780	103.9550	2,079,118	2,000,000	1,994,817		1,425			4.000	4.080	AO	13,556	80,000	04/12/2012	04/30/2019
92343V-AX-2	VERIZON COMMUNICATIONS				2FE	6,940,150	107.4830	7,523,845	7,000,000	6,965,184		5,722			4.600	4.700	AO	80,500	322,000	03/23/2011	04/01/2021
92343V-BQ-6	VERIZON COMMUNICATIONS				2FE	998,700	107.4400	1,074,407	1,000,000	999,079		172			4.500	4.520	MS	13,250	45,000	09/11/2013	09/15/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
92343V-BR-4	VERIZON COMMUNICATIONS				2FE	1,993,520	109.9320	2,198,652	2,000,000	1,994,717		545			5.150	5.190	MS	30,328	103,000	09/11/2013	09/15/2023
92345Y-AA-4	VERISK ANALYTICS INC				2FE	4,988,400	110.8110	5,540,575	5,000,000	4,993,225		1,055			5.800	5.820	MN	48,333	290,000	03/30/2011	05/01/2021
92345Y-AC-0	VERISK ANALYTICS INC				2FE	2,976,210	100.7560	3,022,692	3,000,000	2,983,000		2,155			4.125	4.220	MS	37,469	123,750	09/05/2012	09/12/2022
92345Y-AD-8	VERISK ANALYTICS INC				2FE	1,989,260	97.1300	1,942,604	2,000,000	1,989,882		622			4.000	4.060	JD	3,556	46,667	05/11/2015	06/15/2025
929043-AG-2	VORNADO REALTY LP				2FE	4,977,300	106.1080	5,305,415	5,000,000	4,985,344		2,029			5.000	5.050	JJ	115,278	250,000	11/30/2011	01/15/2022
939640-AD-0	GRAHAM HOLDINGS CO				3FE	996,140	107.1650	1,071,657	1,000,000	998,506		418			7.250	7.300	FA	30,208	72,500	01/27/2009	02/01/2019
940730-AA-2	WASHINGTONFIRST BANKSHARES				2FE	4,000,000	99.5000	3,980,000	4,000,000	4,000,000					6.000	6.000	AO	57,333		09/29/2015	10/15/2025
94106L-AS-8	WASTE MANAGEMENT INC				2FE	9,959,800	109.0020	10,900,220	10,000,000	9,989,027		4,516			6.100	6.150	MS	179,611	610,000	03/03/2008	03/15/2018
947075-AD-9	WEATHERFORD INTL LTD				3FE	2,983,860	92.2100	2,766,300	3,000,000	2,766,300	(229,244)	1,836			6.000	6.070	MS	53,000	180,000	03/19/2008	03/15/2018
947075-AF-4	WEATHERFORD INTL LTD				3FE	2,984,850	97.3750	2,921,250	3,000,000	2,921,250	(72,103)	1,719			9.625	9.700	MS	96,250	288,750	01/05/2009	03/01/2019
94707V-AA-8	WEATHERFORD BERMUDA		E		3FE	2,973,570	81.0000	2,430,000	3,000,000	2,430,000	(555,283)	2,693			5.125	5.240	MS	45,271	153,750	03/31/2011	09/15/2020
94707V-AC-4	WEATHERFORD INTL LTD		E		3FE	5,140,110	72.0000	3,600,000	5,000,000	3,600,000	(1,501,355)	(14,467)			4.500	4.110	AO	47,500	225,000	03/13/2013	04/15/2022
94974B-EV-8	WELLS FARGO & CO				1FE	5,067,800	109.0130	5,450,660	5,000,000	5,040,115		(6,652)			4.600	4.420	AO	57,500	230,000	06/13/2011	04/01/2021
95763P-AJ-0	WESTERN ALLIANCE BANK				2FE	7,000,000	99.0000	6,930,000	7,000,000	7,000,000					5.000	5.000	JJ	176,944		06/24/2015	07/15/2025
959802-AB-5	WESTERN UNION CO				2FE	1,999,240	103.1750	2,063,506	2,000,000	1,999,927		92			5.930	5.930	AO	29,650	118,600	09/20/2006	10/01/2016
959802-AP-4	WESTERN UNION CO				2FE	2,020,000	102.5030	2,050,076	2,000,000	2,009,789		(3,482)			3.650	3.450	FA	26,158	73,000	12/05/2012	08/22/2018
959802-AR-0	WESTERN UNION CO				2FE	1,990,120	101.1880	2,023,772	2,000,000	1,995,989		1,978			2.875	2.980	JD	3,354	57,500	12/05/2012	12/10/2017
96332D-AN-6	WHIRLPOOL CORP				2FE	4,979,750	102.1480	5,107,425	5,000,000	4,998,764		2,593			6.500	6.550	JD	14,444	325,000	06/14/2006	06/15/2016
96332H-CD-9	WHIRLPOOL CORP				2FE	3,998,680	107.0460	4,281,840	4,000,000	3,999,236		120			4.850	4.850	JD	8,622	194,000	06/02/2011	06/15/2021
96332H-CE-7	WHIRLPOOL CORP				2FE	2,995,500	106.3760	3,191,304	3,000,000	2,996,878		408			4.700	4.710	JD	11,750	141,000	05/29/2012	06/01/2022
964152-AA-0	WHITE MOUNTAINS GROUP		E		2FE	5,459,265	102.1510	5,414,019	5,300,000	5,335,321		(27,223)			6.375	5.800	MS	94,793	337,875	11/10/2010	03/20/2017
969457-BG-4	WILLIAMS COS INC				3FE	11,348,720	90.0000	9,000,080	10,000,000	9,000,080	(2,186,173)	(162,467)			7.875	5.410	MS	262,500	787,500	01/23/2015	09/01/2021
969457-BW-9	WILLIAMS COMPANIES INC				2FE	7,203,888	69.4580	5,000,976	7,200,000	7,203,888					4.550	4.540	JD	6,370	327,600	04/16/2015	06/24/2024
97063P-AB-0	WILLIS GROUP HOLDINGS LT		E		2FE	13,289,131	110.5110	13,981,915	12,652,000	13,068,364		(69,725)			5.750	5.000	MS	214,205	727,490	03/06/2013	03/15/2021
970648-AD-3	WILLIS NORTH AMERICA INC				2FE	3,425,000	105.1680	5,258,435	5,000,000	4,645,177		250,013			6.200	12.560	MS	80,083	310,000	04/03/2009	03/28/2017
970648-AE-1	WILLIS NORTH AMERICA INC				2FE	3,537,300	112.0730	3,362,208	3,000,000	3,334,574		(81,709)			7.000	3.770	MS	61,833	210,000	06/06/2013	09/29/2019
97650W-AF-5	WINTRUST FINANCIAL CORP				2FE	1,017,400	99.6280	996,287	1,000,000	1,017,216		(184)			5.000	4.750	JD	2,500	25,000	11/06/2015	06/13/2024
98310W-AB-4	WYNDHAM WORLDWIDE				2FE	2,038,160	103.8270	4,153,116	4,000,000	3,608,021		361,756			6.000	18.050	JD	20,000	240,000	11/30/2006	12/01/2016
98310W-AF-5	WYNDHAM WORLDWIDE				2FE	1,998,980	104.6700	2,093,410	2,000,000	1,999,615		169			5.750	5.750	FA	47,917	115,000	09/15/2010	02/01/2018
983130-AV-7	WYNN LAS VEGAS LLC/CORP				3FE	6,000,000	89.1250	5,347,500	6,000,000	5,347,500	(652,500)				5.500	5.490	MS	110,000	176,917	02/11/2015	03/01/2025
984121-BQ-5	XEROX CORP				2FE	2,343,520	104.7920	2,095,848	2,000,000	2,070,703		(63,048)			6.750	3.390	FA	56,250	135,000	05/24/2011	02/01/2017
984121-CA-9	XEROX CORP				2FE	1,162,420	106.3780	1,063,789	1,000,000	1,100,670		(23,681)			5.625	2.910	JD	2,500	56,250	04/24/2013	12/15/2019
984121-CD-3	XEROX CORP				2FE	1,993,940	100.9280	2,018,564	2,000,000	1,996,410		578			4.500	4.530	MN	11,500	90,000	05/24/2011	05/15/2021
988498-AC-5	YUM! BRANDS INC				3FE	2,987,760	105.3920	3,161,766	3,000,000	2,996,653		1,374			6.250	6.300	MS	55,208	187,500	10/16/2007	03/15/2018
EK3296-78-8	TRISTATE CAPITAL HLDGS				6*	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.750	5.750	JJ	143,750	307,465	06/06/2014	07/01/2019
008916-AH-1	AGRIUM INC		A		2FE	1,999,640	111.5380	2,230,766	2,000,000	1,999,781		63			6.750	6.750	JJ	62,250	135,000	09/08/2008	01/15/2019
06366Q-W8-6	BANK OF MONTREAL		A		1FE	1,995,900	101.1910	2,023,838	2,000,000	1,999,115		840			2.500	2.540	JJ	23,611	50,000	01/06/2012	01/11/2017
067901-AB-4	BARRICK GOLD CORP		I		2FE	2,954,790	102.3090	3,069,288	3,000,000	2,981,771		4,824			6.950	7.160	AO	52,125	208,500	03/19/2009	04/01/2019
067901-AQ-1	BARRICK GOLD CORP		A		2FE	1,995,940	85.7860	1,715,720	2,000,000	1,996,864		359			4.100	4.120	MN	13,667	82,000	04/29/2013	05/01/2023
06849R-AB-8	BARRICK NA FINANCE LLC		A		2FE	7,981,520	102.6430	8,211,464	8,000,000	7,993,765		2,034			6.800	6.830	MS	160,178	544,000	09/08/2008	09/15/2018
06849R-AF-9	BARRICK NA FINANCE LLC		I		2FE	1,998,720	89.7930	1,795,862	2,000,000	1,999,237		122			4.400	4.400	MN	7,578	88,000	05/24/2011	05/30/2021
112585-AH-7	BROOKFIELD ASSET MAN INC		A		2FE	5,969,550	97.6350	5,858,142	6,000,000	5,971,452		1,902			4.000	4.060	JJ	110,667	120,000	05/20/2015	01/15/2025
13643E-AF-2	CANADIAN OIL SANDS		A		2FE	4,989,600	107.1260	5,356,305	5,000,000	4,995,619		1,097			7.750	7.780	MN	49,514	387,500	05/06/2009	05/15/2019
13645R-AJ-3	CANADIAN PACIFIC RR CO		A		2FE	1,161,631	113.9790	1,151,195	1,010,000	1,072,919		(16,661)			7.250	5.210	MN	9,357	73,225	12/11/2009	05/15/2019
303901-AS-1	FAIRFAX FINL HLDGS LTD		A		2FE	5,287,500	105.8770	5,293,860	5,000,000	5,207,356		(32,986)			5.800	4.910	MN	37,056	290,000	06/18/2013	05/15/2021
304071-AA-1	FAIRFAX US INC		A		2FE	11,615,658	97.1090	11,410,343	11,750,000	11,630,239		10,897			4.875	5.020	FA	219,578	572,813	10/01/2014	08/13/2024
448055-AF-0	HUSKY ENERGY INC		A		2FE	2,993,010	110.4500	3,313,524	3,000,000	2,996,954		643			7.250	7.280	JD	9,667	217,500	05/06/2009	12/15/2019
496902-AJ-6	KINROSS GOLD CORP		A		2FE	3,115,980	65.0000	1,950,000	3,000,000	3,082,575		(13,134)			5.125	4.540	MS	51,250	153,750	05/01/2013	09/01/2021
496902-AN-7	KINROSS GOLD CORP		A		2FE	6,014,140	66.0000	3,960,000	6,000,000	6,012,386		(1,150)			5.950	5.910	MS	105,117	357,000	03/19/2014	03/15/2024
554783-AK-6	WEYERHAEUSER CO		I		2FE	1,993,540	122.2020	2,444,042	2,000,000	1,996,114		246			7.700	7.720	FA	58,178	154,000	02/15/1996	02/15/2026
87425E-AL-7	TALISMAN ENERGY		I		2FE	1,991,920	107.7600	2,155,206	2,000,000	1,996,524		857			7.750	7.800	JD	12,917	155,000	05/27/2009	06/01/2019
89346D-AC-1	TRANSALTA CORP		A		3FE	8,935,660	101.7720	9,159,489	9,000,000	8,980,764		7,246			6.650	6.740	MN	76,475	598,500	06/10/2008	05/15/2018
89346D-AF-4	TRANSALTA CORP		A		3FE	4,913,300	86.8740	4,343,730	5,000,000	4,343,730	(592,648)	7,674			4.500	4.710	MN	28,750	225,000	11/02/2012	11/15/2022
893526-8Y-2	TRANS-CANADA PIPELINES		A		1FE	2,999,310	111.3940	3,341,826	3,000,000	2,999,761		68			7.125	7.120	JJ	98,563	213,750	01/06/2009	01/15/2019
89352H-AF-6	TRANS-CANADA PIPELINES		A		1FE	1,748,705	109.1000	1,909,259	1,750,000	1,749,584		141			6.500	6.510	FA	42,972	113,750	08/06/2008	08/15/2018
952845-AE-5	WEST FRASER TIMBER CO		A		2FE	4,000,000	93.2010	3,728,076	4,000,000	4,000,000					4.350	4.350	AO	36,733	174,000	10/07/2014	10/15/2024
00084D-AE-0	ABN AMRO BANK NV		F		1FE	1,998,040	102.6890	2,053,782	2,000,000	1,999,539		407			4.250	4.270	FA	35,181	85,000	01/30/2012	02/02/2017
00205G-AA-5	APT PIPELINES LTD		F		2FE	5,449,180	96.1990	5,290,978	5,500,000	5,463,427		4,615			3.875	3.980	AO	47,361	213,125	10/03/2012	10/11/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
03523T-BE-7	ANHEUSER-BUSCH INBEV WOR		R		1FE	7,993,840	115.5930	9,247,480	8,000,000	7,997,652		661			7.750	7.760	JJ	285,889	620,000	01/07/2009	01/15/2019
03523T-BH-0	ANHEUSER-BUSCH INBEV WOR		F		1FE	6,973,680	115.6040	8,092,329	7,000,000	6,988,074		2,603			6.875	6.920	MN	61,493	481,250	05/11/2009	11/15/2019
037389-AK-9	AON CORP		R		2FE	3,000,000	124.8750	3,746,250	3,000,000	3,000,000					8.205	8.200	JJ	123,075	246,150	01/08/1997	01/01/2027
037389-AW-3	AON CORP		R		2FE	1,992,740	109.2940	2,185,880	2,000,000	1,996,161		700			5.000	5.040	MS	25,278	100,000	09/07/2010	09/30/2020
03938L-AQ-7	ARCELORMITTAL		F		3FE	2,953,770	79.8750	2,396,250	3,000,000	2,396,250	(579,003)	4,393			6.000	6.200	FA	73,000	180,000	08/02/2010	08/05/2020
03938L-AW-4	ARCELORMITTAL		F		3FE	4,989,350	96.5900	4,829,500	5,000,000	4,829,500	(167,792)	2,217			5.250	5.290	FA	91,875	262,500	07/18/2012	02/25/2017
055451-AH-1	BHP BILLITON FIN USA LTD		F		1FE	4,983,950	110.1540	5,507,705	5,000,000	4,993,662		1,699			6.500	6.540	AO	81,250	325,000	03/18/2009	04/01/2019
09951#-AG-1	BORAL LTD FOR BUSA SR		R		2	5,000,000	116.2250	5,811,250	5,000,000	5,000,000					7.220	7.220	AO	76,211	361,000	04/16/2008	04/15/2020
111013-AG-3	SKY PLC		F		2FE	5,554,020	107.6840	6,353,397	5,900,000	5,797,150		43,235			6.100	6.970	FA	135,962	359,900	02/05/2009	02/15/2018
12626P-AL-7	CRH AMERICA INC		R		2FE	4,997,200	111.6680	5,583,420	5,000,000	4,998,694		218			5.750	5.750	JJ	132,569	287,500	11/30/2010	01/15/2021
18055#-AH-5	CLARION LION PRIVATE PLACEMENT		R		2	1,750,000	110.3640	1,931,370	1,750,000	1,750,000					5.830	5.830	JD	7,085	102,025	12/06/2006	12/06/2018
21685W-DD-6	RABOBANK NEDERLAND		F		1FE	992,220	105.5380	1,055,384	1,000,000	994,895		726			3.875	3.970	FA	15,392	38,750	02/01/2012	02/08/2022
29082H-AA-0	EMBRAER NETHERLANDS FINA		F		2FE	3,989,640	91.0000	3,640,000	4,000,000	3,990,081		441			5.050	5.080	JD	8,978	101,000	06/09/2015	06/15/2025
294829-AA-4	ERICSSON LM		F		2FE	1,010,230	102.5220	1,025,222	1,000,000	1,006,972		(943)			4.125	4.000	MN	5,271	41,250	05/04/2012	05/15/2022
30239X-AB-3	FBG FINANCE LTD		F		1FE	1,185,400	102.7090	1,027,099	1,000,000	1,013,527		(31,507)			7.875	4.550	JD	6,563	78,750	11/20/2009	06/01/2016
35802X-AJ-2	FRESENIUS MED CARE II		R		3FE	2,022,500	97.5000	1,950,000	2,000,000	1,950,000	(68,097)	(1,903)			4.750	4.600	AO	20,056	91,306	10/28/2014	10/15/2024
378272-AH-1	GLENCORE FUNDING LLC		F		2FE	1,991,920	72.4200	1,448,400	2,000,000	1,993,026		671			4.625	4.670	AO	15,931	92,500	04/22/2014	04/29/2024
423012-A@-2	HEINEKEN NV SR NTS		F		2	5,000,000	110.0250	5,501,250	5,000,000	5,000,000					6.340	6.340	FA	119,756	317,000	08/15/2008	08/15/2018
44923Q-AG-9	HYUNDAI CAPITAL AMERICA		R		2FE	2,991,000	101.0510	3,031,554	3,000,000	2,995,147		1,767			2.875	2.940	FA	34,021	86,250	08/06/2013	08/09/2018
45326T-AA-6	INCITEC PIVOT FIN LLC		R		2FE	11,919,960	108.4300	13,011,624	12,000,000	11,962,645		8,155			6.000	6.090	JD	42,000	720,000	12/03/2009	12/10/2019
500472-AB-1	PHILIPS ELECTRONICS NV		F		2FE	5,928,300	107.0110	6,420,696	6,000,000	5,980,528		8,088			5.750	5.910	MS	105,417	345,000	03/05/2008	03/11/2018
53947N-AA-2	LLOYDS TSB BANK PLC		F		2FE	1,987,840	114.0280	2,280,568	2,000,000	1,993,305		1,180			6.500	6.580	MS	38,639	130,000	09/07/2010	09/14/2020
54569T-AA-4	LOTTE SHOPPING CO LTD		F		2FE	1,995,440	101.4670	2,029,358	2,000,000	1,998,687		931			3.375	3.420	MN	9,750	67,500	05/02/2012	05/09/2017
55608J-AC-2	MACQUARIE GROUP LTD		F		2FE	2,997,330	110.3680	3,311,064	3,000,000	2,998,730		271			6.000	6.010	JJ	83,500	180,000	01/07/2010	01/14/2020
614810-AB-5	MONTPELIER RE HOLDINGS		F		2FE	6,074,038	101.6490	6,098,982	6,000,000	6,060,690		(7,544)			4.700	4.520	AO	59,533	282,000	06/05/2014	10/15/2022
65120F-AA-2	NEWCREST FINANCE PTY LTD		F		2FE	5,961,300	90.5870	5,435,256	6,000,000	5,964,232		4,924			4.450	4.560	MN	34,117	267,000	05/15/2014	11/15/2021
654742-AC-9	NISSAN MOTOR ACCEPTANCE		R		1FE	2,997,300	100.1630	3,004,914	3,000,000	2,999,054		543			1.950	1.960	MS	17,713	58,500	09/05/2012	09/12/2017
65557F-AB-2	NORDEA BANK AB		F		1FE	4,996,300	101.9730	5,098,650	5,000,000	4,999,045		758			3.125	3.140	MS	43,837	156,250	03/14/2012	03/20/2017
705012-AA-0	PEARSON FUNDING TWO		F		2FE	5,643,973	100.7060	5,654,670	5,615,000	5,617,082		(5,380)			4.000	3.890	MN	27,451	224,600	07/01/2010	05/17/2016
70501V-AA-6	PEARSON FUNDING FIVE PLC		F		2FE	1,998,980	94.2360	1,884,724	2,000,000	1,999,219		93			3.250	3.250	MN	9,569	65,000	05/02/2013	05/08/2023
71654Q-AW-2	PETROLEOS MEXICANOS		F		2FE	4,942,640	103.9000	5,195,000	5,000,000	4,972,159		5,685			6.000	6.150	MS	96,667	300,000	01/28/2010	03/05/2020
71654Q-BB-7	PETROLEOS MEXICANOS		F		2FE	3,964,760	96.2500	3,850,000	4,000,000	3,976,607		3,230			4.875	4.980	JJ	85,042	195,000	01/17/2012	01/24/2022
71654Q-BH-4	PETROLEOS MEXICANOS		F		2FE	2,984,430	93.2500	2,797,500	3,000,000	2,987,389		1,249			4.875	4.930	JJ	66,219	146,250	07/11/2013	01/18/2024
71656L-BC-4	PETROLEOS MEXICANOS		F		2FE	999,260	94.6500	946,500	1,000,000	999,377		117			3.500	3.510	JJ	15,361	17,500	01/15/2015	07/23/2020
71656L-BD-2	PETROLEOS MEXICANOS		F		2FE	1,996,400	87.8500	1,757,000	2,000,000	1,996,643		243			4.500	4.520	JJ	39,500	45,000	01/15/2015	01/23/2026
759468-AC-5	RELIANCE HOLDINGS USA		R		2FE	2,020,360	108.1440	2,162,890	2,000,000	2,013,757		(1,861)			5.400	5.260	FA	41,100	108,000	02/23/2012	02/14/2022
780097-AW-1	ROYAL BK SCOTLND GROUP		F		2FE	1,498,365	110.9470	1,664,219	1,500,000	1,499,254		168			6.400	6.410	AO	18,667	96,000	10/14/2009	10/21/2019
78413H-AA-7	SES SA		F		2FE	1,990,360	97.4120	1,948,240	2,000,000	1,992,666		868			3.600	3.650	AO	17,400	72,000	03/26/2013	04/04/2023
83364L-AB-5	SOCIETE GENERALE		F		2FE	4,942,550	101.2730	5,063,690	5,000,000	4,996,919		9,852			5.750	5.950	AO	56,701	287,500	08/14/2009	04/20/2016
83367T-AG-4	SOCIETE GENERALE		F		1FE	1,990,360	100.0630	2,001,268	2,000,000	1,999,921		2,022			3.500	3.600	JJ	32,278	70,000	12/08/2010	01/15/2016
84603M-XU-5	SOVEREIGN BANK		R		2FE	4,983,200	112.8640	5,643,225	5,000,000	4,994,678		1,902			8.750	8.790	MN	37,674	437,500	05/13/2008	05/30/2018
853254-AJ-9	STANDARD CHARTERED PLC		F		1FE	2,996,550	96.1990	2,885,994	3,000,000	2,997,438		310			3.950	3.960	JJ	55,958	118,500	01/08/2013	01/11/2023
87020P-AC-1	SWEDBANK AB		F		1FE	4,979,050	99.4310	4,971,555	5,000,000	4,990,560		4,174			1.750	1.830	MS	26,493	87,500	03/05/2013	03/12/2018
87656X-AD-3	TATE & LYLE INTL FIN PLC		F		2FE	5,425,000	102.2150	5,110,795	5,000,000	5,034,993		(74,166)			6.625	5.040	JD	14,722	331,250	01/21/2010	06/15/2016
87938W-AB-9	TELEFONICA EMISIONES SAU		F		2FE	7,456,156	102.2980	6,622,779	6,474,000	6,559,936		(178,555)			6.421	3.530	JD	12,702	415,696	08/18/2010	06/20/2016
87938W-AP-8	TELEFONICA EMISIONES		F		2FE	2,093,960	111.7610	2,235,228	2,000,000	2,055,223		(9,285)			5.462	4.840	FA	40,965	109,240	06/08/2011	02/16/2021
87938W-AQ-6	TELEFONICA EMISIONES SAU		F		2FE	1,000,000	101.9400	1,019,402	1,000,000	1,000,000					3.192	3.190	AO	5,675	31,920	04/17/2013	04/27/2018
87969N-AC-9	TELSTRA CORP LTD		F		1FE	2,042,400	109.2080	2,184,160	2,000,000	2,026,072		(3,864)			4.800	4.540	AO	21,067	96,000	05/20/2011	10/12/2021
90261X-BY-7	UBS AG STAMFORD CT		F		2FE	6,040,500	102.2230	6,133,386	6,000,000	6,003,854		(6,853)			5.875	5.750	JJ	162,542	352,500	09/17/2009	07/15/2016
90969Q-AA-0	UNITED BUSINESS MEDIA		F		2FE	9,811,729	106.8730	10,548,424	9,870,000	9,849,167		3,352			5.750	5.790	MN	91,435	567,525	07/18/2013	11/03/2020
91311Q-AE-5	UNITED UTILITIES GROUP		F		2FE	3,539,280	107.2980	4,291,920	4,000,000	3,822,460		49,971			5.375	7.000	FA	89,583	215,000	02/13/2009	02/01/2019
91911T-AG-8	VALE OVERSEAS LIMITED		F		2FE	1,985,340	99.8100	1,996,200	2,000,000	1,998,062		1,714			6.250	6.340	JJ	54,861	125,000	11/16/2006	01/23/2017
C9824@-AA-8	WORLEY PARSONS LTD SR				2	5,000,000	106.8380	5,341,900	5,000,000	5,000,000					6.500	6.500	AO	75,833	345,000	04/09/2008	04/07/2018
G1846@-AD-9	CAPITA HOLDINGS LIMITED		F		2	3,500,000	110.7020	3,874,570	3,500,000	3,500,000					6.510	6.510	MS	68,355	227,850	09/15/2008	09/13/2018
G2614#-AB-9	DCC PLC SR NOTES		R		2	5,000,000	110.9190	5,545,950	5,000,000	5,000,000					6.190	6.190	JJ	153,890	309,500	07/11/2007	07/02/2019
G8124#-AF-0	SIG PLC SR UNSECURED NOTES		R		3	2,800,000	102.7520	2,877,056	2,800,000	2,800,000					6.000	6.000	FA	70,000	168,000	11/01/2006	11/01/2016
N6510*-AF-2	NUTRECO SERIES C		F		2	2,000,000	117.7390	2,354,780	2,000,000	2,000,000					8.220	8.220	AO	37,903	164,400	04/08/2009	04/08/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Q3915#-AB-2	FLETCHER BUILDING LTD PRIVATE		F		2	2,900,000	112.0960	3,250,784	2,900,000	2,900,000					6.430	6.430	MS	52,315	186,470	09/20/2007	09/20/2019
Q6235#-AD-4	MIRVAC GROUP		R		2	3,000,000	109.0260	3,270,780	3,000,000	3,000,000					6.010	6.010	MN	23,038	180,275	11/15/2006	11/15/2018
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						2,554,400,680	XXX	2,642,328,432	2,580,394,576	2,539,061,793	(19,704,005)	2,378,295	12,291,971	0	XXX	XXX	XXX	37,777,335	130,173,318	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
12591K-AG-0	COMMERCIAL MORTGAGE TRUST				1FM	3,089,793	105.3700	3,161,118	3,000,000	3,072,597		(8,181)			4.300	3.920	MON	10,750	129,000	10/24/2013	10/10/2023
12591R-BD-1	COMMERCIAL MORTGAGE TRUST				1FM	1,287,406	108.0040	1,350,061	1,250,000	1,281,287		(3,343)			4.716	4.320	MON	4,915	59,742	02/10/2014	01/10/2024
12591U-AL-7	COMMERCIAL MORTGAGE TRUST				1FM	1,544,901	101.7300	1,525,959	1,500,000	1,537,954		(3,984)			4.983	4.590	MON	6,229	75,789	03/03/2014	02/10/2024
12591V-AH-4	COMMERCIAL MORTGAGE TRUST				1FM	2,574,950	104.6270	2,615,680	2,500,000	2,563,736		(6,593)			4.582	4.200	MON	9,546	114,550	03/28/2014	04/10/2024
12591V-AK-7	COMMERCIAL MORTGAGE TRUST				1FM	1,022,266	100.7160	1,007,162	1,000,000	1,018,943		(1,957)			4.906	4.610	MON	4,088	49,739	03/28/2014	04/10/2024
12592G-BG-7	COMMERCIAL MORTGAGE TRUST				1FM	2,059,930	104.3610	2,087,236	2,000,000	2,052,928		(5,191)			4.703	4.310	MON	7,838	94,060	08/13/2014	08/10/2024
12625F-AS-5	COMMERCIAL MORTGAGE TRUST				1FM	1,014,978	99.6670	996,679	1,000,000	1,011,187		(1,448)			3.314	3.120	MON	2,762	33,140	04/11/2013	04/01/2023
12625K-AE-5	COMMERCIAL MORTGAGE TRUST				1FM	2,059,850	102.9890	2,059,784	2,000,000	2,045,828		(5,639)			3.612	3.240	MON	6,020	72,240	06/04/2013	05/10/2023
12625X-AA-5	COMMERCIAL MORTGAGE TRUST				1FM	2,562,442	106.4690	2,661,740	2,500,000	2,549,365		(5,734)			4.353	4.030	MON	9,069	108,825	08/15/2013	08/10/2023
12625X-AJ-6	COMMERCIAL MORTGAGE TRUST				1FM	973,983	102.4050	1,024,056	1,000,000	978,854		2,142			4.393	4.700	MON	3,661	44,545	08/16/2013	08/10/2023
12630B-BC-1	COMMERCIAL MORTGAGE TRUST				1FM	4,119,992	106.7440	4,269,768	4,000,000	4,098,583		(10,772)			4.449	4.060	MON	14,830	177,960	12/13/2013	12/10/2023
12630D-BA-1	COMMERCIAL MORTGAGE TRUST				1FM	2,574,845	107.2860	2,682,163	2,500,000	2,562,124		(6,684)			4.526	4.140	MON	9,429	113,150	01/09/2014	01/10/2024
23305M-AE-5	DBCCRE MORTGAGE TRUST				1FM	2,059,987	103.1820	2,063,644	2,000,000	2,049,908		(5,357)			4.589	4.200	MON	7,649	91,790	01/24/2014	01/10/2024
23305M-AG-0	DBCCRE MORTGAGE TRUST				1FM	3,046,715	103.2810	3,098,430	3,000,000	3,038,745		(4,250)			4.934	4.720	MON	12,336	150,091	01/24/2014	01/10/2024
36197V-AA-6	GS MORTGAGE SECURITIES TRUST				1FM	1,993,353	99.2300	1,984,612	2,000,000	1,994,474		429			3.549	3.570	MON	5,916	71,976	04/11/2013	03/05/2025
36248G-AH-3	GS MORTGAGE SECURITIES TRUST				1FM	1,393,574	107.5260	1,454,832	1,353,000	1,386,075		(3,634)			4.649	4.260	MON	5,242	62,901	11/13/2013	11/10/2023
36248P-AJ-9	GS MORTGAGE SECURITIES TRUST				1FM	2,009,630	101.6900	2,033,816	2,000,000	2,006,864		(1,557)			3.790	3.690	MON	6,317	75,800	02/26/2014	01/10/2021
36252W-BC-1	GS MORTGAGE SECURITIES TRUST				1FM	2,059,981	104.1240	2,082,488	2,000,000	2,058,482		(893)			4.529	4.350	MON	7,548	90,580	03/27/2014	04/10/2047
43289U-AU-9	HILTON USA TRUST				1FM	1,507,500	100.0740	1,501,116	1,500,000	1,504,278		(1,598)			3.367	3.240	MON	4,210	50,508	11/22/2013	11/05/2018
43289U-AW-5	HILTON USA TRUST				1FM	2,009,998	100.0740	2,001,484	2,000,000	2,005,694		(2,138)			3.714	3.590	MON	6,190	74,282	11/22/2013	11/05/2018
46639N-AP-6	JPMBB COMMERCIAL MORTGAGE SEC TRUST				1FM	1,514,991	101.3390	1,520,085	1,500,000	1,511,180		(1,553)			3.362	3.220	MON	4,203	50,439	06/14/2013	05/15/2023
46639N-AQ-4	JPMBB COMMERCIAL MORTGAGE SEC TRUST				1FM	1,544,994	102.8120	1,542,186	1,500,000	1,534,417		(4,310)			3.663	3.290	MON	4,580	54,955	06/14/2013	05/15/2023
46640U-AH-5	JP-MBB COMMERCIAL MORTGAGE SEC				1FM	3,980,919	105.9070	4,093,333	3,865,000	3,960,097		(10,620)			4.458	4.070	MON	14,360	172,317	12/18/2013	12/15/2023
46641W-BA-4	JPMBB COMMERCIAL MORTGAGE SECURITIES				1FM	2,059,990	102.7460	2,054,924	2,000,000	2,051,313		(5,458)			4.394	4.000	MON	7,324	87,882	04/29/2014	04/15/2024
55660C-AA-6	MADISON AVENUE TRUST				1FM	3,604,826	104.2720	3,649,541	3,500,000	3,573,256		(14,679)			3.843	3.340	MON	11,209	134,505	10/10/2013	10/12/2020
55660C-AG-3	MADISON AVENUE TRUST				1FM	1,540,109	105.7040	1,585,572	1,500,000	1,528,023		(5,628)			4.034	3.580	MON	5,043	61,357	10/10/2013	10/12/2020
55660C-AL-2	MADISON AVENUE TRUST				1FM	1,450,969	100.3920	1,505,882	1,500,000	1,464,238		6,208			4.034	4.560	MON	5,043	61,357	10/10/2013	10/12/2020
61762X-AW-7	MORGAN STANLEY BAML TRUST				1FM	2,059,920	106.8070	2,136,144	2,000,000	2,048,023		(5,572)			4.482	4.090	MON	7,470	89,640	10/10/2013	09/15/2023
61763U-BC-5	MORGAN STANLEY BAML TRUST				1FM	2,059,945	101.7370	2,034,752	2,000,000	2,052,583		(5,379)			4.464	4.070	MON	7,440	89,280	07/31/2014	07/15/2024
61763U-BE-1	MORGAN STANLEY BAML TRUST				1FM	1,999,935	94.4500	1,889,010	2,000,000	1,999,935					4.452	4.430	MON	7,421	90,354	07/30/2014	07/15/2024
92938J-AG-7	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	1,544,901	106.0530	1,590,795	1,500,000	1,536,541		(4,153)			4.306	3.920	MON	5,383	64,590	11/22/2013	11/15/2023
92938V-AS-4	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	2,059,976	105.5370	2,110,750	2,000,000	2,058,331		(956)			4.271	4.090	MON	7,118	85,420	03/10/2014	03/15/2047
94988M-AA-8	WELLS FARGO COMMERCIAL MORTGAGE TRUST				1FM	1,544,948	103.0250	1,545,383	1,500,000	1,533,695		(4,308)			3.544	3.170	MON	4,430	53,160	04/11/2013	04/16/2023
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						67,932,495	XXX	68,920,184	66,468,000	67,669,538	0	(132,790)	0	0	XXX	XXX	XXX	235,568	2,835,924	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						2,622,333,175	XXX	2,711,248,616	2,646,862,576	2,606,731,331	(19,704,005)	2,245,504	12,291,971	0	XXX	XXX	XXX	38,012,904	133,009,242	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						5,286,920,953	XXX	5,477,603,650	5,210,444,576	5,249,839,900	(19,704,005)	(6,943,726)	12,291,971	0	XXX	XXX	XXX	68,680,191	223,753,719	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						67,932,495	XXX	68,920,184	66,468,000	67,669,538	0	(132,790)	0	0	XXX	XXX	XXX	235,568	2,835,924	XXX	XXX
8399999 Subtotals - Total Bonds						5,354,853,448	XXX	5,546,523,834	5,276,912,576	5,317,509,438	(19,704,005)	(7,076,516)	12,291,971	0	XXX	XXX	XXX	68,915,759	226,589,643	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Designation	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																				
00855W-20-4	AGSTAR FINANCIAL SERVICE			7,000.000	1,000.00	1,000.000	7,000,000	1,065.620	7,459,375	7,000,000		472,500					0		P3LFE	05/23/2013
010392-48-8	ALABAMA POWER CO			160,000.000	25.00		4,340,000	27.125	4,340,000	4,000,000	64,500	258,000		4,000			4,000		P2LFE	09/12/2007
050695-30-3	BANC AMERICA AUCTION PASS			245.000	25,000.00	6,570.000	1,609,650	22,390.000	5,485,550	1,609,650		89					0		P3LFE	06/08/2007
060505-81-5	BANK OF AMERICA CORP			35,000.000	25.00	6.198	216,933	22.310	780,850	229,950		22,414		555			555		P3LFE	06/26/2015
060505-EN-0	BANK OF AMERICA CORP			70,000.000	100.00	100.000	7,000,000	101.375	7,096,250	7,000,000		213,500					0		P3LFE	03/12/2015
14040H-BH-7	CAPITAL ONE FINANCIAL CORP			70,000.000	100.00	99.500	6,965,000	99.500	6,965,000	7,000,000		212,596		(35,000)			(35,000)		P3LFE	05/11/2015
172967-GD-7	CITIGROUP INC			50,000.000	100.00	97.850	4,892,500	97.850	4,892,500	4,925,000		297,500		180,000		212,500	(32,500)		P3LFE	03/06/2013
30255P-10-3	FNB CORP			200,000.000	25.00	25.000	5,000,000	29.219	5,843,760	5,000,000		362,600					0		P3LFE	10/29/2013
369604-BN-2	GENERAL ELEC CAP CORP			23,686.000	100.00		2,362,679	99.750	2,362,679	2,000,000		3,244		362,679			362,679		P1LFE	12/03/2015
38145G-30-8	GOLDMAN SACHS GROUP INC PFD			400,000.000	25.00	23.950	9,580,000	25.870	10,348,000	9,580,000		550,000					0		P3LFE	09/10/2014
38148B-AB-4	GOLDMAN SACHS GROUP			75,000.000	100.00	99.375	7,453,125	99.375	7,453,125	7,500,000		220,599		(46,875)			(46,875)		P3LFE	04/16/2015
402479-76-0	GULF POWER CO			50,000.000	100.00		4,974,175	99.484	4,974,175	4,987,040	75,000	300,000		5,615		12,960	(7,345)		P2LFE	11/09/2005
446150-40-1	HUNTINGTON BANCSHARES INC			9,754.000	1,000.00	335.000	3,267,590	1,365.000	13,314,210	3,267,590	207,273	829,090					0		P3LFE	05/23/2008
493267-40-5	KEYCORP INC			35,000.000	100.00	85.010	2,975,350	132.600	4,641,000	3,500,000		271,250					0		P3LFE	06/12/2008
55261F-70-8	M&T BANK CORP			3,000.000	1,000.00		3,142,500	1,047.500	3,142,500	3,002,490		191,250		150,000			150,000		P2LFE	08/17/2012
59156R-BP-2	METLIFE			30,000.000	100.00		3,052,500	101.750	3,052,500	3,000,000		84,875		52,500			52,500		P2LFE	05/27/2015
617474-AA-9	MORGAN STANLEY			110,000.000	100.00	100.000	11,000,000	100.000	11,000,000	11,037,500		196,717		(37,500)			(37,500)		P3LFE	05/21/2015
61761J-40-6	MORGAN STANLEY			150,000.000	25.00	25.750	3,862,500	26.540	3,981,000	3,862,500	59,766	119,532					0		P3LFE	05/07/2015
61762V-20-0	MORGAN STANLEY			200,000.000	25.00	25.000	5,000,000	28.563	5,712,500	5,000,000	89,062	356,248					0		P3LFE	09/24/2013
61763E-20-7	MORGAN STANLEY			400,000.000	25.00	26.710	10,684,000	27.780	11,112,000	10,684,000	171,876	687,504		40,000			40,000		P3LFE	08/05/2014
64944P-30-7	NEW YORK COMMUNITY BANCORP 6% CV TR			95,000.000	50.00	49.130	4,667,350	49.130	4,667,350	4,737,125		285,000		(60,025)			(60,025)		RP3LFE	03/12/2003
693475-85-7	PNC FINANCIAL SERVICES			600,000.000	25.00		17,033,400	28.389	17,033,400	14,977,337		918,751		377,400			377,400		P2LFE	05/17/2012
724481-86-6	PITNEY BOWES INT			5,000.000	1,000.00	942.500	4,712,500	1,027.500	5,137,500	4,712,500		306,250					0		P3LFE	01/25/2012
78442P-20-5	SALLIE MAE SERIES A			61,400.000	50.00	23.850	1,464,390	42.188	2,590,313	2,917,390		213,979					0		P4LFE	09/24/2007
857477-AQ-6	STATE STREET CORP			20,000.000	100.00		2,002,500	100.125	2,002,500	2,000,000		33,250		2,500			2,500		P2LFE	05/14/2015
902973-81-7	US BANCORP			110,000.000	25.00		2,963,400	26.940	2,963,400	2,750,000	41,250	165,000		(19,800)			(19,800)		P2LFE	04/17/2012
902973-83-3	US BANCORP			280,000.000	25.00		8,027,600	28.670	8,027,600	7,000,000	113,750	455,000		(218,400)			(218,400)		P2LFE	01/18/2012
902973-AY-2	US BANK			30,000.000	100.00		3,014,100	100.470	3,014,100	3,000,000				14,100			14,100		P2LFE	11/16/2015
919794-20-6	VALLEY NATIONAL BANCORP			400,000.000	25.00	25.000	10,000,000	27.400	10,960,000	10,000,000		331,597					0		P3LFE	06/16/2015
949746-55-6	WELLS FARGO & CO			600,000.000	25.00		15,624,000	26.040	15,624,000	15,000,000		877,512		234,000			234,000		P2LFE	07/15/2013
97650W-40-5	WINTRUST FINANCIAL CORP			280,000.000	25.00	25.000	7,000,000	26.590	7,445,200	7,000,000	114,800	140,000					0		P4LFE	06/22/2015
989701-BD-8	ZIONS BANCORP			100,000.000	100.00	95.125	9,512,500	95.750	9,575,000	9,512,500		580,000		560,000		487,500	72,500		P3LFE	05/17/2013
8499999 - Industrial and Miscellaneous (Unaffiliated)							190,400,242	XXX	212,997,336	187,792,572	937,277	9,955,848	0	1,565,749	0	712,960	852,789	0	XXX	XXX
8999999 Total Preferred Stocks							190,400,242	XXX	212,997,336	187,792,572	937,277	9,955,848	0	1,565,749	0	712,960	852,789	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
001204-10-6	AGL RESOURCES INC.			580,300.000	37,028,943	63.810	37,028,943	18,862,417		1,183,812		5,396,790		5,396,790		L	01/08/2009
00206R-10-2	AT&T INC.			803,000.000	27,631,230	34.410	27,631,230	23,938,308		1,509,640		658,460		658,460		L	10/07/2009
002824-10-0	ABBOTT LABORATORIES			1,157,200.000	51,969,852	44.910	51,969,852	28,852,055		1,110,912		(127,292)		(127,292)		L	08/06/2009
00287Y-10-9	ABBVIE INC.			1,377,200.000	81,585,328	59.240	81,585,328	43,543,164		2,449,744		(6,397,413)		(6,397,413)		L	10/12/2015
037833-10-0	APPLE INC.			154,000.000	16,210,040	105.260	16,210,040	9,189,039		312,620		(788,480)		(788,480)		L	06/26/2013
053015-10-3	AUTOMATIC DATA PROCESSING			932,900.000	79,035,288	84.720	79,035,288	33,494,297	494,437	1,828,484		1,259,415		1,259,415		L	08/27/2010
09247X-10-1	BLACKROCK INC.			374,800.000	127,626,896	340.520	127,626,896	59,304,128		3,268,256		(6,386,592)		(6,386,592)		L	05/03/2012
118230-10-1	BUCKEYE PARTNERS LP			52,103.000	3,436,714	65.960	3,436,714	2,857,953		226,300		(506,715)		(506,715)		L	02/18/2015
12572Q-10-5	CME GROUP INC.			29,900.000	2,708,940	90.600	2,708,940	2,285,910	86,710	119,600		58,305		58,305		L	06/26/2013
166764-10-0	CHEVRON CORP.			716,000.000	64,411,360	89.960	64,411,360	19,062,266		3,064,480		(15,909,520)		(15,909,520)		L	12/04/2003
171232-10-1	CHUBB CORP.			654,160.000	86,767,782	132.640	86,767,782	47,376,500	372,871	1,445,694		19,081,847		19,081,847		L	08/08/2014
17275R-10-2	CISCO SYSTEMS INC.			1,236,500.000	33,577,158	27.155	33,577,158	21,226,109		1,013,930		(816,090)		(816,090)		L	05/11/2012
20825C-10-4	CONOCOPHILLIPS			557,000.000	26,006,330	46.690	26,006,330	22,596,617		1,582,100		(12,210,818)		(12,210,818)		L	05/18/2015
231021-10-6	CUMMINS INC.			549,500.000	48,361,495	88.010	48,361,495	53,645,597		205,238		(5,284,102)		(5,284,102)		L	12/11/2015
23311P-10-0	DCP MIDSTREAM PARTNERS LP			50,973.000	1,257,504	24.670	1,257,504	1,266,750		133,005		8,530	888,160	(879,631)		L	02/18/2015
260003-10-8	DOVER CORP.			368,780.000	22,609,902	61.310	22,609,902	10,354,749		592,399		(3,722,765)		(3,722,765)		L	08/13/2015
26441C-20-4	DUKE ENERGY CORP.			523,600.000	37,379,804	71.390	37,379,804	14,706,456		1,696,464		(6,361,740)		(6,361,740)		L	07/03/2012
26885B-10-0	EQT MIDSTREAM PARTNERS MLP			22,596.000	1,705,094	75.460	1,705,094	1,705,094		43,497			190,075	(190,075)		L	02/19/2015
29250R-10-6	ENBRIDGE ENERGY PARTNERS LP			102,538.000	2,365,552	23.070	2,365,552	2,381,482		228,325		(939,328)	769,066	(1,708,394)		L	02/18/2015
29273R-10-9	ENERGY TRANSFER PARTNERS LP			169,331.000	5,711,535	33.730	5,711,535	5,711,535		606,721		(1,824,793)	2,874,612	(4,699,405)		L	04/30/2015
293792-10-7	ENTERPRISE PRODUCTS PARTNERS			246,730.000	6,311,353	25.580	6,311,353	6,612,364		372,562		(2,600,534)		(2,600,534)		L	10/01/2012
30231G-10-2	EXXON MOBIL CORP.			1,290,200.000	100,571,090	77.950	100,571,090	5,127,678		3,715,776		(18,707,900)		(18,707,900)		L	02/22/1984
369604-10-3	GENERAL ELECTRIC CO.			615,800.000	19,182,170	31.150	19,182,170	15,939,816	141,634	539,971		3,600,834		3,600,834		L	08/13/2015
370334-10-4	GENERAL MILLS INC.			1,077,585.000	62,133,551	57.660	62,133,551	45,207,727		1,670,392		4,066,891		4,066,891		L	06/17/2015
371927-10-4	GENESIS ENERGY L.P.			45,380.000	1,667,261	36.740	1,667,261	1,667,261		85,088			452,044	(452,044)		L	02/19/2015
372460-10-5	GENUINE PARTS CO.			429,860.000	36,920,675	85.890	36,920,675	14,549,246	264,364	1,019,504		(8,668,887)		(8,668,887)		L	08/12/2015
375558-10-3	GILEAD SCIENCES INC.			263,800.000	26,693,922	101.190	26,693,922	27,110,463		204,809		(416,541)		(416,541)		L	09/28/2015
418056-10-7	HASBRO INC.			1,259,607.000	84,847,128	67.360	84,847,128	42,662,889		2,279,889		15,581,339		15,581,339		L	04/25/2012
438516-10-6	HONEYWELL INTERNATIONAL INC.			245,000.000	25,374,650	103.570	25,374,650	7,327,062		526,138		894,250		894,250		L	05/14/2009
459200-10-1	INTL BUSINESS MACHINES CORP.			379,855.000	52,275,645	137.620	52,275,645	43,902,903		1,587,923		(10,022,466)		(10,022,466)		L	08/19/2015
46625H-10-0	JP MORGAN CHASE			2,012,000.000	132,852,360	66.030	132,852,360	68,775,611		3,380,160		6,941,400		6,941,400		L	07/06/2012
478160-10-4	JOHNSON & JOHNSON			1,010,000.000	103,747,200	102.720	103,747,200	46,898,388		2,979,500		(1,868,500)		(1,868,500)		L	12/15/2003
535678-10-6	LINEAR TECHNOLOGY CORP.			1,004,800.000	42,673,856	42.470	42,673,856	27,849,463		1,205,760		(3,145,024)		(3,145,024)		L	07/10/2012
55336V-10-0	MPLX LP			107,904.000	4,243,864	39.330	4,243,864	4,469,514				(225,650)	493,865	(719,515)		L	12/08/2015
559080-10-6	MAGELLAN MIDSTREAM PARTNERS			79,074.000	5,370,706	67.920	5,370,706	3,457,906		230,501		(1,165,551)		(1,165,551)		L	10/01/2012
580135-10-1	MCDONALD'S CORP.			389,000.000	45,956,460	118.140	45,956,460	21,820,143		1,321,160		9,463,912		9,463,912		L	08/12/2015
594918-10-4	MICROSOFT CORP.			1,426,600.000	79,147,768	55.480	79,147,768	35,433,890		1,778,314		12,589,908		12,589,908		L	05/18/2015
655844-10-8	NORFOLK SOUTHERN CORP.			249,400.000	21,096,746	84.590	21,096,746	19,548,427		440,553		(4,100,239)		(4,100,239)		L	08/13/2015
670346-10-5	NUCOR CORP.			1,117,512.000	45,035,734	40.300	45,035,734	42,457,704	419,067	1,640,173		(9,689,211)		(9,689,211)		L	08/13/2015
67058H-10-2	NUSTAR ENERGY LP			37,475.000	1,502,748	40.100	1,502,748	1,502,748		152,703		(185,696)	525,551	(711,247)		L	02/18/2015
68268N-10-3	ONEOK PARTNERS LP			90,587.000	2,729,386	30.130	2,729,386	3,802,974		260,931		89,423	1,146,189	(1,056,766)		L	02/18/2015
693475-10-5	PNC FINANCIAL SERVICES GROUP			470,000.000	44,795,700	95.310	44,795,700	40,456,186		877,200		1,947,992		1,947,992		L	09/18/2015
713448-10-8	PEPSICO INC.			1,240,500.000	123,950,760	99.920	123,950,760	71,596,442	871,451	3,367,958		6,649,080		6,649,080		L	01/08/2009
717081-10-3	PFIZER INC.			3,235,725.000	104,449,203	32.280	104,449,203	57,142,904		3,624,012		3,656,369		3,656,369		L	10/16/2009
718172-10-9	PHILIP MORRIS INTERNATIONAL			242,435.000	21,312,461	87.910	21,312,461	20,190,656	247,284	737,589		1,121,805		1,121,805		L	05/22/2015
726503-10-5	PLAINS ALL AMER PIPELINE LP			123,898.000	2,862,044	23.100	2,862,044	4,176,906		341,339		(2,209,406)	1,286,996	(3,496,402)		L	10/01/2012
731068-10-2	POLARIS INDUSTRIES INC.			510,000.000	43,834,500	85.950	43,834,500	61,988,044		351,918		(18,153,544)		(18,153,544)		L	12/30/2015
74005P-10-4	PRAXAIR INC.			441,872.000	45,247,693	102.400	45,247,693	33,340,909		1,220,425		(11,364,450)		(11,364,450)		L	08/13/2015
742718-10-9	PROCTER & GAMBLE CO/THE			1,027,504.000	81,594,093	79.410	81,594,093	3,659,137		2,704,699		(12,001,247)		(12,001,247)		L	08/12/1988
747525-10-3	QUALCOMM INC.			427,500.000	21,368,588	49.985	21,368,588	26,583,456		768,150		(10,051,955)		(10,051,955)		L	08/12/2015
749685-10-3	RPM INTERNATIONAL INC.			1,573,318.000	69,320,391	44.060	69,320,391	32,248,747		1,659,850		(10,462,565)		(10,462,565)		L	11/30/2010
847560-10-9	SPECTRA ENERGY CORP.			1,764,194.000	42,234,804	23.940	42,234,804	31,736,989		2,559,207		(21,873,100)		(21,873,100)		L	05/08/2015
86764L-10-8	SUNOCO LOGISTICS PARTNERS LP			88,141.000	2,265,224	25.700	2,265,224	2,578,912		141,678		(1,502,781)		(1,502,781)		L	02/18/2015
87233Q-10-8	TC PIPELINES LP			26,730.000	1,328,748	49.710	1,328,748	1,342,576		75,997		(198,924)	311,708	(510,632)		L	02/19/2015
87611X-10-5	TARGA RESOURCES PARTNERS LP			58,944.000	974,344	16.530	974,344	1,196,515		173,925		(397,066)	1,429,138	(1,826,204)		L	02/18/2015
88579Y-10-1	3M CO.			521,700.000	78,588,888	150.640	78,588,888	37,202,992		2,138,970		(7,136,856)		(7,136,856)		L	11/16/2010
902973-30-4	US BANCORP.			1,981,500.000	84,550,605	42.670	84,550,605	52,086,576	505,283	1,981,500		(4,517,820)		(4,517,820)		L	07/06/2012
913017-10-9	UNITED TECHNOLOGIES CORP.			766,906.000	73,676,659	96.070	73,676,659	57,774,235		1,943,887		(14,350,370)		(14,350,370)		L	08/13/2015
91324P-10-2	UNITEDHEALTH GROUP INC.			220,081.000	25,890,329	117.640	25,890,329	21,383,930		369,589		1,952,276		1,952,276		L	08/12/2015
918204-10-8	VF CORP.			287,000.000	17,865,750	62.250	17,865,750	20,250,715		265,870		(2,384,965)		(2,384,965)		L	08/12/2015
92343V-10-4	VERIZON COMMUNICATIONS INC.			405,301.000	18,733,012	46.220	18,733,012	10,902,185		897,742		(226,969)		(226,969)		L	10/26/2009
92939U-10-6	WEC ENERGY GROUP INC.			978,300.000	50,196,573	51.310	50,196,573	32,642,976		1,705,060		(1,398,969)		(1,398,969)		L	02/09/2012
931142-10-3	WAL-MART STORES INC.			486,200.000	29,804,060	61.300	29,804,060	25,629,304	238,238	918,840		(11,747,213)		(11,747,213)		L	08/12/2015
958254-10-4	WESTERN GAS PARTNERS LP			44,102.000	2,096,168	47.530	2,096,168	2,212,259		115,198		(632,555)	451,126	(1,083,681)		L	02/19/2015
96949L-10-5	WILLIAMS PARTNERS MLP			117,952.000	3,284,963	27.850	3,284,963	3,284,963		300,778			2,916,255	(2,916,255)		L	03/27/2015
G1151C-10-1	ACCENTURE PLC-CL A		F	674,165.000	70,450,243	104.500	70,450,243	54,718,397		1,429,230		10,240,566		10,240,566		L	09/19/2014
9099999 - Industrial and Miscellaneous (Unaffiliated)					2,718,396,822	XXX	2,718,396,822	1,614,811,511	3,641,339	78,683,635	0	(147,423,206)	13,734,784	(161,157,991)	0	XXX	XXX
Parent, Subsidiaries, and Affiliates																	
105123-45-9	CINCINNATI INDEMNITY COMPANY			12,000.000	87,755,553	458.990	87,755,553	25,200,000				2,176,299		2,176,299		U	06/22/1988
105123-46-7	CINCINNATI LIFE INSURANCE COMPANY			30,000.000	208,354,727	5,205.930	208,354,727	99,218,375				(15,099,301)		(15,099,301)		U	12/31/1987

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
105123-47-5	CINCINNATI CASUALTY COMPANY			12,500.000	336,503,250	2,924.920	336,503,250	21,750,000				6,282,657		6,282,657		U	02/05/1973
17232#-10-0	CINCINNATI SPECIALTY UNDERWRITERS			3,500.000	306,470,217	1,500.000	306,470,217	5,250,000				40,914,546		40,914,546		U	10/01/2007
9199999 - Parent, Subsidiaries and Affiliates					939,083,747	XXX	939,083,747	151,418,375	0	0	0	34,274,201	0	34,274,201	0	XXX	XXX
9799999 Total Common Stocks					3,657,480,569	XXX	3,657,480,569	1,766,229,886	3,641,339	78,683,635	0	(113,149,005)	13,734,784	(126,883,790)	0	XXX	XXX
9899999 Total Preferred and Common Stocks					3,847,880,811	XXX	3,870,477,905	1,954,022,458	4,578,616	88,639,483	0	(111,583,256)	14,447,744	(126,031,001)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 4 , the total $ value (included in Column 8) of all such issues $ 203,497,280

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
13063C-XB-1	CA STATE GO		10/09/2015	MERRILL LYNCH	XXX	1,983,720	2,000,000	
13063C-YP-9	CA STATE GO		10/21/2015	CITIGROUP GLOBAL MARKETS	XXX	4,917,450	5,000,000	
20772J-D5-8	CT ST OF CONNECTICUT GO		05/13/2015	SIEBERT BRADFORD SHANK & CO	XXX	1,023,270	1,000,000	
57582R-DX-1	MA STATE GO		06/25/2015	MERRILL LYNCH	XXX	2,911,250	2,500,000	
641461-T5-7	NV STATE		10/21/2015	CITIGROUP GLOBAL MARKETS	XXX	4,595,231	4,695,000	
70914P-XD-9	PA STATE		02/04/2015	MERRILL LYNCH	XXX	4,950,000	5,000,000	
928109-M6-1	VA STATE GO		04/16/2015	CITIGROUP GLOBAL MARKETS	XXX	5,000,000	5,000,000	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						25,380,921	25,195,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
005158-VT-4	ID ADA & CANYON CNTYS JT SCH DIST GO		05/14/2015	PIPER JAFFRAY	XXX	2,348,321	2,215,000	
022168-MF-2	CA ALUM ROCK UNION ELEM SCH DIST GO		08/14/2015	RBC CAPITAL MARKETS	XXX	3,583,501	3,410,000	
035357-XK-3	IA ANKENY CMNTY SCH DIST GO		02/11/2015	JANNEY MONTGOMERY SCOTT	XXX	2,932,859	2,965,000	
042325-KH-2	PA ARMSTRONG CNTY GO		02/05/2015	PNC SECURITIES	XXX	1,219,988	1,250,000	
045383-CL-8	MA ASSABET VLY REGL VOC SCH DIST GO		06/10/2015	MERRILL LYNCH	XXX	1,091,937	1,100,000	
045383-CM-6	MA ASSABET VLY REGL VOC SCH DIST GO		06/10/2015	MORGAN STANLEY	XXX	1,080,585	1,100,000	
047772-ZT-8	GA ATLANTA PUB IMPT GO		06/10/2015	MERRILL LYNCH	XXX	5,723,350	5,000,000	
057507-JT-3	CA BAKERSFIELD CITY SCH DIST GO		02/06/2015	PIPER JAFFRAY	XXX	2,520,702	2,565,000	
057507-JU-0	CA BAKERSFIELD CITY SCH DIST GO		02/06/2015	PIPER JAFFRAY	XXX	1,709,400	1,750,000	
072887-T4-4	NJ BAYONNE CITY GO		05/21/2015	RBC CAPITAL MARKETS	XXX	5,461,200	5,000,000	
07539P-CT-4	OH BEAVERCREEK CITY SCH DIST GO		02/04/2015	ROSS SINCLAIR	XXX	3,989,920	4,000,000	
076059-GK-4	PA BEDFORD CNTY GO		02/06/2015	JANNEY MONTGOMERY SCOTT	XXX	245,538	250,000	
076059-GL-2	PA BEDFORD CNTY GO		02/06/2015	JANNEY MONTGOMERY SCOTT	XXX	741,443	750,000	
080495-FV-1	CA BELMONT REDWOOD SHORES SCH DIST GO		05/20/2015	PIPER JAFFRAY	XXX	2,458,306	2,390,000	
083419-A6-8	AR BENTONVILLE SCH DIST GO		04/09/2015	RW BAIRD	XXX	1,273,011	1,295,000	3,130
083419-A8-4	AR BENTONVILLE SCH DIST GO		04/09/2015	RW BAIRD	XXX	1,371,403	1,380,000	3,613
084482-BJ-6	MI BERKLEY SCH DIST GO		06/04/2015	STIFEL NICOLAUS	XXX	2,452,000	2,500,000	
086743-TB-7	CT BETHEL GO		04/08/2015	PIPER JAFFRAY	XXX	786,296	800,000	
087365-UJ-9	PA BETHLEHEM AREA SCH DIST GO		04/30/2015	JANNEY MONTGOMERY SCOTT	XXX	3,636,544	3,200,000	
09088R-A8-9	AL BIRMINGHAM CITY GO		11/18/2015	LOOP CAPITAL MARKETS	XXX	1,578,307	1,360,000	
091582-ZQ-2	BISMARCK ND		11/12/2015	CITIGROUP GLOBAL MARKETS	XXX	1,453,710	1,500,000	
096509-LX-0	AR BLYTHEVILLE SCH DIST GO		04/16/2015	RW BAIRD	XXX	1,000,000	1,000,000	1,083
113853-LM-5	MN BROOKLYN CENTER INDEP SCH DIST GO		11/10/2015	PIPER JAFFRAY	XXX	1,787,382	1,800,000	
118106-GZ-0	AZ BUCKEYE SCH DIST GO		05/13/2015	STIFEL NICOLAUS	XXX	4,074,085	3,955,000	
12082S-CR-3	CA BURBANK UNIF SCH DIST GO		07/16/2015	GK BAUM	XXX	1,730,355	1,500,000	
127269-KC-1	LA CADDO PARISH SCH DIST		01/08/2015	RAYMOND JAMES	XXX	641,134	650,000	
133195-GR-2	MO CAMDENTON REORG SCH DIST GO		04/29/2015	GK BAUM	XXX	3,105,030	3,000,000	
150461-P3-9	TX CITY OF CEDAR PARK GO		04/23/2015	CUSIP CHANGE	XXX	1,110,000	1,110,000	
150461-P9-6	TX CITY OF CEDAR PARK GO		04/23/2015	CUSIP CHANGE	XXX	895,000	895,000	
180848-PY-3	NV CLARK CNTY GO		06/05/2015	MERRILL LYNCH	XXX	4,883,186	5,330,000	17,323
181059-UF-1	NV CLARK CNTY SCH DIST GO		11/03/2015	JP MORGAN	XXX	5,176,000	5,000,000	
198112-CT-9	OR COLUMBIA MULTNOHAM & WASH SCH DIST GO		04/30/2015	PIPER JAFFRAY	XXX	1,817,020	1,685,000	
232769-BM-0	TX CYPRESS-FAIRBANKS INDEP SCH GO		10/21/2015	RBC CAPITAL MARKETS	XXX	3,808,854	3,800,000	
238388-PT-3	IA DAVENPORT GO		02/12/2015	MORGAN STANLEY	XXX	1,162,300	1,180,000	
238388-PU-0	IA DAVENPORT GO		02/12/2015	MORGAN STANLEY	XXX	1,199,250	1,230,000	
259327-L7-7	NE DOUGLAS CNTY SCH DIST GO		07/21/2015	PIPER JAFFRAY	XXX	1,034,565	1,050,000	2,275
273389-JG-2	MI EAST LANSING SCH DIST GO		02/04/2015	STIFEL NICOLAUS	XXX	1,621,623	1,360,000	
275679-CD-8	WI TROY CMNTY SCH DIST GO		08/11/2015	RW BAIRD	XXX	1,469,433	1,405,000	
287425-C7-5	MN ELK RIVER INDEP SCH DIST GO		01/27/2015	RW BAIRD	XXX	5,000,000	5,000,000	
295173-PM-4	PA ERIE CNTY		08/19/2015	PIPER JAFFRAY	XXX	1,018,638	1,040,000	
295173-PN-2	PA ERIE CNTY GO		08/19/2015	PIPER JAFFRAY	XXX	1,003,557	1,025,000	
295407-E3-0	PA ERIE GO		05/06/2015	PNC SECURITIES	XXX	4,536,240	4,000,000	
30747N-AR-5	ND FARGO CITY IMPT GO		11/10/2015	PIPER JAFFRAY	XXX	1,458,274	1,475,000	
30747N-AT-1	ND FARGO CITY IMPT GO		11/10/2015	PIPER JAFFRAY	XXX	1,779,789	1,815,000	
311261-SZ-5	MI FARMINGTON PUBLIC SCH DIST GO		06/11/2015	STIFEL NICOLAUS	XXX	1,667,520	1,500,000	
338405-CX-9	FL FLAGLER CNTY GO		04/01/2015	RW BAIRD	XXX	1,416,501	1,430,000	
34526P-AW-8	KS FORD CNTY UNIF SCH DIST GO		10/27/2015	RW BAIRD	XXX	4,307,819	4,390,000	
345766-NC-9	OH FOREST HILLS LOCAL SCH DIST GO		02/05/2015	FIFTH THIRD BANK	XXX	1,267,508	1,170,000	
352802-GJ-5	KS FRANKLIN CNTY UNIF SCH DIST GO		05/14/2015	PIPER JAFFRAY	XXX	3,865,253	3,440,000	
357866-XL-1	TX FRENSHIP INDEP SCH DIST GO		04/14/2015	RAYMOND JAMES	XXX	2,255,822	2,275,000	
358232-Y9-1	CA FRESNO UNIF SCH DIST GO		06/19/2015	RAYMOND JAMES	XXX	1,996,124	2,025,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
378334-MC-7	AZ GLENDALE UNION SCH DIST GO		09/18/2015	STIFEL NICOLAUS	XXX	1,701,986	1,635,000	
396373-KB-7	PA GREENVILLE AREA SCH DIST GO		10/28/2015	RBC CAPITAL MARKETS	XXX	1,302,612	1,310,000	
435236-JY-1	MI HOLLAND SCH DIST GO		02/05/2015	RAYMOND JAMES	XXX	1,224,746	1,180,000	12,169
463813-ZT-5	IRVING TX INDEP SCH DIST		10/15/2015	WILLIAM BLAIR & CO	XXX	2,007,731	1,875,000	
474744-CG-2	LA JEFFERSON PARISH SCH BRD GO		04/16/2015	PIPER JAFFRAY	XXX	1,097,785	1,025,000	
478712-QS-4	KS JOHNSON CNTY UNIF SCH DIST GO		05/19/2015	RW BAIRD	XXX	1,704,778	1,720,000	
478712-QT-2	KS JOHNSON CNTY UNIF SCH DIST GO		05/21/2015	RW BAIRD	XXX	1,120,214	1,130,000	
478712-QU-9	KS JOHNSON CNTY UNIF SCH DIST GO		05/21/2015	RW BAIRD	XXX	1,526,316	1,550,000	
478740-RX-3	KS JOHNSON CNTY UNIF SCH DIST GO		05/28/2015	GK BAUM	XXX	2,521,450	2,500,000	
478825-FW-7	MO JOHNSON CNTY SCH DIST GO		06/17/2015	PIPER JAFFRAY	XXX	1,373,951	1,315,000	
490278-5B-0	MI KENT CNTY GO		02/11/2015	BMO CAPITAL MARKETS	XXX	6,046,429	5,675,000	
492674-PH-3	OH CITY OF KETTERING GO		01/23/2015	RBC CAPITAL MARKETS	XXX	1,582,864	1,625,000	
492700-LH-0	WI KETTLE MORAINE SCH DIST GO		03/24/2015	PIPER JAFFRAY	XXX	2,607,238	2,640,000	
494656-P5-4	WA KING & SNOHOMISH CNTYS SCH DIST GO		06/24/2015	PIPER JAFFRAY	XXX	857,507	810,000	
498531-FM-9	TX KLEIN INDEP SCH DIST GO		06/26/2015	RAYMOND JAMES	XXX	1,579,935	1,500,000	2,333
500566-KQ-6	ID KOOTENAI CNTY SCH DIST GO		05/07/2015	PIPER JAFFRAY	XXX	1,054,100	1,000,000	
514040-L2-8	PA LANCASTER GO		02/13/2015	RBC CAPITAL MARKETS	XXX	1,070,190	1,000,000	
51856A-BR-5	FL LAUDERHILL CITY GO		06/17/2015	RBC CAPITAL MARKETS	XXX	1,041,507	1,055,000	
535769-EA-7	OR LINN BENTON CMNTY CLG DIST GO		02/13/2015	PIPER JAFFRAY	XXX	974,780	1,000,000	
537360-RA-9	AR LITTLE ROCK CITY GO		10/21/2015	CREWS & ASSOCIATES	XXX	1,764,900	1,775,000	
544203-DD-1	CA LOS ALAMITOS UNIF SCH DIST GO		07/09/2015	GK BAUM	XXX	800,963	750,000	
547473-EK-0	NM LOVINGTON MUNI SCH DIST GO		04/15/2015	RW BAIRD	XXX	1,000,000	1,000,000	
548768-FE-5	MS LOWNDES CNTY SCH DIST GO		08/19/2015	RAYMOND JAMES	XXX	3,379,719	3,410,000	
550697-VF-0	PA LUZERNE CNTY GO		05/21/2015	CITIGROUP GLOBAL MARKETS	XXX	1,361,575	1,250,000	
565216-LY-2	OH MAPLE HEIGHTS CITY SCH GO		02/12/2015	STIFEL NICOLAUS	XXX	4,903,200	5,000,000	
567090-C3-7	AZ MARICOPA CNTY PEORIA SCH DIST GO		06/12/2015	STIFEL NICOLAUS	XXX	1,154,167	1,175,000	
567385-GK-9	AZ MARICOPA CNTY ELEM SCH DIST GO		02/05/2015	STIFEL NICOLAUS	XXX	1,343,435	1,360,000	
56781R-EG-8	CA MARIN CNMTY COLLEGE GO		05/28/2015	PIPER JAFFRAY	XXX	2,280,767	2,330,000	
572461-NR-8	MI MARSHALL PUBLIC SCH DIST GO		01/28/2015	STIFEL NICOLAUS	XXX	1,012,766	945,000	
586145-L7-7	TN MEMPHIS GO		04/30/2015	MERRILL LYNCH	XXX	2,473,044	2,360,000	
587839-D5-7	NJ MERCER CNTY GO		02/06/2015	HUTCHINSON SHOCKEY ERLEY	XXX	3,133,186	3,190,000	
59333F-PL-8	FL MIAMI-DADE CNTY GO		02/04/2015	RW BAIRD	XXX	1,775,250	1,800,000	2,700
596697-NQ-1	WI MIDDLETON-CROSS PLAINS SCH DIST GO		02/06/2015	RW BAIRD	XXX	2,500,000	2,500,000	34,722
597589-AV-2	MI MIDLAND PUBLIC SCHS GO		04/24/2015	STIFEL NICOLAUS	XXX	3,819,050	3,400,000	
611079-EF-7	LA MONROE SPL SCH DIST GO		06/03/2015	RW BAIRD	XXX	951,734	960,000	
611079-EG-5	LA MONROE SPL SCH DIST GO		06/03/2015	RW BAIRD	XXX	980,065	995,000	
616871-JP-5	CA MORENO VLY UNIF SCH DIST GO		04/16/2015	PIPER JAFFRAY	XXX	1,244,484	1,150,000	
616871-JQ-3	CA MORENO VLY UNIF SCH DIST GO		04/16/2015	PIPER JAFFRAY	XXX	2,064,000	1,930,000	
621842-SM-6	PA MOUNT LEBANON SCH DIST GO		10/20/2015	WESIROW & CO	XXX	1,509,750	1,525,000	
63165T-PE-9	NY NASSAU CNTY GO		05/21/2015	JP MORGAN	XXX	5,537,200	5,000,000	
64084F-JL-6	PA NESHAMINY SCH DIST GO		04/23/2015	RBC CAPITAL MARKETS	XXX	3,170,445	3,050,000	
649041-HM-5	MN NEW ULM INDEP SCH DIST GO		01/23/2015	RW BAIRD	XXX	2,240,000	2,240,000	
656678-UL-1	PA NORTH ALEGHENNY SCH DIST GO		08/19/2015	PNC SECURITIES	XXX	2,524,178	2,185,000	
659155-HD-0	TX NORTH EAST INDEP SCH DIST GO		12/17/2015	MERRILL LYNCH	XXX	2,694,275	2,500,000	39,167
660631-WQ-1	AR NORTH LITTLE ROCK SCH DIST GO		01/14/2015	MERRILL LYNCH	XXX	2,005,496	2,020,000	673
660631-WV-0	AR LITTLE ROCK SCH DIST GO		02/11/2015	MERRILL LYNCH	XXX	1,268,055	1,315,000	1,899
661684-NM-8	PA NORTH POCONO SCH DIST GO		01/16/2015	RBC DAIN RAUSCHER	XXX	2,466,200	2,500,000	
667325-EE-0	AR NW CMNTY CLG GO		02/06/2015	RAYMOND JAMES	XXX	497,990	500,000	
667325-EF-7	AR NW CMNTY CLG GO		02/06/2015	RAYMOND JAMES	XXX	1,014,535	1,025,000	
672240-TA-6	CA CITY OF OAKLAND GO		05/07/2015	LOOP CAPITAL MARKETS	XXX	3,620,149	3,735,000	
675383-NB-5	CA OCEANSIDE UNIF SCH DIST GO		11/04/2015	PIPER JAFFRAY	XXX	1,383,168	1,200,000	
678519-TF-6	OK OKLAHOMA CITY GO		04/15/2015	RW BAIRD	XXX	3,222,515	3,255,000	19,259
680616-A9-0	OH OLENTANGY LOCAL SCH DIST GO		02/11/2015	FIFTH THIRD BANK	XXX	691,283	640,000	
685814-MD-4	WI OREGON SCH DIST GO		02/06/2015	MERRILL LYNCH	XXX	2,233,002	2,290,000	
689861-NA-6	LA EAST OUACHITA SCH DIST GO		02/03/2015	RW BAIRD	XXX	1,080,000	1,080,000	
692020-F3-9	CA OXNARD SCH DIST GO		04/09/2015	STIFEL NICOLAUS	XXX	1,336,319	1,140,000	
692020-F4-7	CA OXNARD SCH DIST GO		04/09/2015	STIFEL NICOLAUS	XXX	1,732,193	1,485,000	
692020-H7-8	CA OXNARD SCH DIST GO		07/23/2015	STIFEL NICOLAUS	XXX	1,324,955	1,165,000	
692634-EW-4	MO OZARK REORG SCH DIST GO		09/18/2015	GK BAUM	XXX	1,050,150	1,000,000	
699211-KZ-0	CA PARAMOUNT UNIF SCH DIST GO		05/21/2015	PIPER JAFFRAY	XXX	2,696,818	2,620,000	
702316-7W-4	TX PASADENA CITY GO		12/18/2015	PIPER JAFFRAY	XXX	1,335,388	1,250,000	1,806
704083-CK-8	KS PAWNEE CNTY UNIF SCH FOR LARNED GO		06/09/2015	RW BAIRD	XXX	1,009,915	1,030,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
704083-CM-4	KS PAWNEE CNTY UNIF SCH FORT LARNED GO		06/09/2015	RW BAIRD	XXX	1,078,389	1,095,000	
721849-LQ-8	AZ PIMA CNTY UNIF SCH DIST GO		04/24/2015	RBC DAIN RAUSCHER	XXX	1,065,317	1,100,000	
721849-LS-4	AZ PIMA CNTY UNIF SCH DIST GO		04/24/2015	RW BAIRD	XXX	1,048,512	1,075,000	
722054-GJ-6	AZ PINAL CNTY UNIF SCH DIST GO		04/09/2015	STIFEL NICOLAUS	XXX	987,090	1,000,000	
724581-RU-9	CA PITTSBURG UNIF SCH DIST GO		06/04/2015	GK BAUM	XXX	2,433,035	2,130,000	
724581-RV-7	CA PITTSBURG UNIF SCH DIST GO		06/04/2015	GK BAUM	XXX	1,118,253	1,090,000	
725894-LV-9	CA PLACENTIA-YORBA LINDA SCH GO		05/29/2015	STIFEL NICOLAUS	XXX	1,840,598	1,750,000	
729654-SC-8	MA PLYMOUTH MUNI PURPOSE LOAN GO		05/01/2015	HUTCHINSON SHOCKEY ERLEY	XXX	1,959,597	1,835,000	
761852-GW-6	OH REYNOLDSBURG CITY SCH DIST GO		04/30/2015	STIFEL NICOLAUS	XXX	2,296,278	2,175,000	
76886P-GQ-0	CA RIVERSIDE CMNTY CLG DIST GO		06/05/2015	PIPER JAFFRAY	XXX	5,223,700	5,000,000	
769059-XM-3	CA RIVERSIDE UNIF SCH DIST GO		06/04/2015	STIFEL NICOLAUS	XXX	4,839,700	5,000,000	
776219-PE-1	MI ROMULUS TWP CMNTY SCHLS GO		01/09/2015	RW BAIRD	XXX	557,375	500,000	
779631-JM-3	CA ROWLAND UNIF SCH DIST GO		10/22/2015	GK BAUM	XXX	4,476,852	4,510,000	
782051-AX-4	MN RUSHFORD PETERSON SCH DIST GO		01/16/2015	PIPER JAFFRAY	XXX	2,180,000	2,180,000	
785870-VU-7	CA SACRAMENTO CITY UNIF SCH DIST GO		05/15/2015	STIFEL NICOLAUS	XXX	3,508,502	3,120,000	
797355-Z8-0	CA SAN DIEGO UNIF SCH DIST GO		04/23/2015	STIFEL NICOLAUS	XXX	2,521,425	2,500,000	
797508-GB-8	CA SAN DIEGUITO UNION HIGH SCH GO		04/16/2015	STIFEL NICOLAUS	XXX	6,290,942	6,355,000	
79781R-FQ-7	CA SAN GORGONIO MEML HLTHCARE DIST GO		11/18/2015	RAYMOND JAMES	XXX	1,013,560	1,000,000	
798189-LZ-7	CA SAN JOSE EVERGREEN CMNTY CLG GO		06/10/2015	PIPER JAFFRAY	XXX	746,290	740,000	
798458-PQ-2	CA SAN LEANDRO UNIF SCH DIST GO		05/22/2015	RAYMOND JAMES	XXX	2,198,192	2,245,000	
798458-PR-0	SAN LEANDRO CA UNIF SCH DIST		05/22/2015	RAYMOND JAMES	XXX	2,474,880	2,560,000	
799408-X2-0	CA SAN RAMON VLY UNIF SCH DIST		04/10/2015	STIFEL NICOLAUS	XXX	1,630,320	1,500,000	
801495-L2-6	CA SANTA CLARA UNIF SCH DIST GO		05/15/2015	MERRILL LYNCH	XXX	5,188,530	5,225,000	
815670-LX-0	KS SEDGWICK CNY UNIF SCH DIST GO		07/08/2015	GK BAUM	XXX	3,334,656	3,200,000	10,311
817207-RP-0	PA SENECA VLY SCH DIST GO		04/14/2015	JANNEY MONTGOMERY SCOTT	XXX	2,126,480	2,000,000	
82574P-AV-0	MN SIBLEY SCH DIST GO		06/11/2015	PIPER JAFFRAY	XXX	1,587,058	1,610,000	
82574P-AY-4	MN SIBLEY SCH DIST GO		06/11/2015	PIPER JAFFRAY	XXX	1,856,914	1,885,000	
850752-NH-5	MA SPRINGFIELD GO		02/06/2015	RW BAIRD	XXX	1,500,000	1,500,000	
866407-K9-9	TN SUMNER CNTY GO		05/22/2015	RW BAIRD	XXX	1,981,437	2,105,000	5,087
867578-SP-2	CA SUNNYVALE SCH DIST GO		06/03/2015	STIFEL NICOLAUS	XXX	2,527,040	2,140,000	
871463-SP-1	OH SYLVANIA CITY SCH DIST GO		04/10/2015	RBC DAIN RAUSCHER	XXX	3,876,060	3,710,000	
891381-R5-6	CA TORRANCE UNIF SCH DIST GO		02/12/2015	GK BAUM	XXX	1,867,565	1,750,000	
892406-BE-8	CA TRACY UNIF SCH DIST GO		06/24/2015	STIFEL NICOLAUS	XXX	1,169,351	1,025,000	
897712-NL-5	PA TROY SCH DIST BRADFORD CNTY GO		11/03/2015	RW BAIRD	XXX	982,450	1,000,000	
898242-KV-3	AL TRUSSVILLE SCH GO		05/29/2015	STIFEL NICOLAUS	XXX	1,311,575	1,145,000	
899645-YC-3	OK TULSA GO		02/06/2015	HUTCHINSON SHOCKEY ERLEY	XXX	2,863,084	2,915,000	2,429
920576-5X-9	AR VAN BUREN SCH DIST #42 GO		01/21/2015	RW BAIRD	XXX	3,955,000	3,955,000	7,580
930047-MB-8	MN WACONIA INDEP SCH DIST GO		01/23/2015	RW BAIRD	XXX	4,560,000	4,560,000	
933747-DX-2	OH WAPAKONETA SCHL DIST GO		03/26/2015	ROSS SINCLAIR	XXX	1,081,050	1,000,000	
937440-DC-6	OR WASH CLACKAMAS & YAMHILL SCH GO		05/06/2015	PIPER JAFFRAY	XXX	2,610,767	2,550,000	
940642-DE-8	CA WASHINGTON TWP HLTH CARE DIST GO		10/30/2015	MERRILL LYNCH	XXX	2,842,339	2,905,000	
949493-VT-4	MA WELLESLELY GO		05/28/2015	JANNEY MONTGOMERY SCOTT	XXX	1,318,600	1,340,000	
949493-VU-1	MA WELLESLEY GO		05/28/2015	JANNEY MONTGOMERY SCOTT	XXX	1,073,270	1,100,000	
953542-EH-6	CA WEST KERN CNMTY CLG DIST GO		04/17/2015	STIFEL NICOLAUS	XXX	2,646,688	2,650,000	
988176-FB-4	CA YUBA CMNTY CLG DIST GO		06/19/2015	RAYMOND JAMES	XXX	2,821,957	2,465,000	
988589-CP-0	AZ YUMA LIBRARY DIST GO		06/04/2015	RBC DAIN RAUSCHER	XXX	2,341,942	2,285,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						342,641,596	333,370,000	167,559
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
01179R-KH-5	AL ST MUNI BOND BANK AUTH REVENUE		05/14/2015	RBC CAPITAL MARKETS	XXX	2,349,051	2,045,000	
013493-GU-9	NM ALBUQUERQUE BERNALILLO WTR REVENUE		03/19/2015	JP MORGAN	XXX	1,500,000	1,500,000	
051690-FK-6	IL AURORA WTRWKS & SWR REV		05/13/2015	HUTCHINSON SHOCKEY ERLEY	XXX	1,335,734	1,365,000	
051690-FL-4	IL AURORA WTRWKS & SWR REV		05/13/2015	HUTCHINSON SHOCKEY ERLEY	XXX	1,396,913	1,425,000	
052636-AM-9	AL AUTAUGA CNTY EDU PUB SCH REVENUE		07/01/2015	STIFEL NICOLAUS	XXX	1,480,486	1,400,000	
082766-LE-4	AR BENTON PUB UTL REVENUE		06/09/2015	STEPHENS INC	XXX	1,144,150	1,000,000	2,917
115117-LU-5	FL BROWARD CNTY WTR & SWR REVENUE		06/17/2015	SIEBERT BRADFORD SHANK & CO	XXX	5,156,528	4,905,000	
120280-XP-2	KY BULLITT SCH DIST REVENUE		10/21/2015	RW BAIRD	XXX	1,286,560	1,305,000	
120280-XQ-0	KY BULLITT CNTY SCH DIST REVENUE		10/21/2015	RW BAIRD	XXX	1,580,584	1,615,000	
121382-AT-2	ND MULT-CNTY SALES REVENUE		11/17/2015	RW BAIRD	XXX	1,833,240	1,780,000	
12340T-AP-5	AL BUTLER CNTY BRD OF EDU REVENUE		04/16/2015	STIFEL NICOLAUS	XXX	984,180	1,000,000	
12340T-AQ-3	AL BUTLER CNTY BRD OF EDU REVENUE		04/16/2015	STIFEL NICOLAUS	XXX	1,152,680	1,000,000	
144709-GU-0	GA CARROLL CITY-CNTY HOSP REVENUE		07/16/2015	RAYMOND JAMES	XXX	2,636,127	2,340,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
16207R-CP-0	NC CHATHAM CNTY LTD OBLIG REVENUE		06/26/2015	PNC SECURITIES	XXX	622,091	540,000	
16207R-CQ-8	NC CHATHAM CNTY LTD OBLIG REVENUE		06/26/2015	PNC SECURITIES	XXX	1,144,490	1,000,000	
162393-EN-8	TN CHATTANOOGA ELEC REVENUE		07/23/2015	MERRILL LYNCH	XXX	7,489,790	7,000,000	
166533-BA-6	MO CHESTERFIELD VLT TRNS DEV REVENUE		04/10/2015	STIFEL NICOLAUS	XXX	1,310,000	1,310,000	
166533-BB-4	MO CHESTERFIELD TRANS DEV REVENUE		04/10/2015	STIFEL NICOLAUS	XXX	1,355,582	1,365,000	
186427-CU-2	OH CLEVELAND WTR REVENUE		04/15/2015	RBC DAIN RAUSCHER	XXX	1,065,860	1,000,000	
18934V-BJ-2	CA CLOVIS CITY WSTWTR REVENUE		10/29/2015	STIFEL NICOLAUS	XXX	2,148,673	2,210,000	
190846-A9-6	GA COBB & MARIETTA CNTY WTR AUTH REVENUE		06/16/2015	RAYMOND JAMES	XXX	2,119,710	2,145,000	
243360-FA-7	IN DECATUR TWP SCH REVENUE		04/09/2015	KEY CAPITAL MARKETS	XXX	2,137,900	2,000,000	
24588S-AR-9	OH DELAWARE CNTY SALES TAX REVENUE		06/19/2015	FIFTH THIRD BANK	XXX	3,234,363	3,300,000	
261172-NB-2	GA SAVANNAH DOWNTOWN AUTH REVENUE		06/12/2015	RW BAIRD	XXX	2,824,039	2,840,000	
261172-NC-0	GA SAVANNAH DOWNTOWN AUTH REVENUE		06/12/2015	RW BAIRD	XXX	2,470,711	2,515,000	
270764-EN-9	LA EAST BATON ROUGE PARISH REV		03/27/2015	CITIGROUP GLOBAL MARKETS	XXX	1,169,430	1,000,000	
29087L-DD-7	FL EMERALD COAST UTIL AUTH REVENUE		09/10/2015	RAYMOND JAMES	XXX	1,506,915	1,500,000	
312432-ZP-5	KY FAYETTE CNTY SCH DIST REVENUE		06/25/2015	HUTCHINSON SHOCKEY ERLEY	XXX	5,082,750	5,000,000	
338406-BY-6	FL FLAGLER CNTY IMPT REVENUE		02/11/2015	MERRILL LYNCH	XXX	3,287,737	3,110,000	
349035-SD-8	KY FORT THOMAS INDEP SCH REVENUE		10/28/2015	HILLIARD & LYONS INC	XXX	1,354,423	1,370,000	1,903
349035-SE-6	KY FORT THOMAS INDEP SCH REVENUE		10/28/2015	HILLIARD & LYONS INC	XXX	1,323,412	1,335,000	1,928
378325-BP-8	AZ GLENDALE TRANSPRTN EX TAX REVENUE		01/22/2015	STIFEL NICOLAUS	XXX	2,432,558	2,440,000	
399673-AR-3	OH GROVEPORT MADISON SCH COPS REVENUE		11/18/2015	ROSS SINCLAIR	XXX	1,005,460	1,000,000	
407271-GY-5	OH HAMILTON CNTY ECON DEV REVENUE		06/03/2015	ROSS SINCLAIR	XXX	1,199,170	1,070,000	
407271-GZ-2	OH HAMILTON CNTY UC REDEV REVENUE		06/03/2015	ROSS SINCLAIR	XXX	2,507,625	2,250,000	
427585-GH-1	PA HERMITAGE MUN REV		03/27/2015	PNC SECURITIES	XXX	1,890,959	1,935,000	
45528U-PP-0	IN INDIANAPOLIS PUB IMPT REVENUE		06/12/2015	CITY SECURITIES	XXX	1,547,526	1,475,000	
462582-6R-3	IA ST UNIV SCIENCE & TECH UNIV REVENUE		04/24/2015	RW BAIRD	XXX	982,990	1,000,000	1,667
462582-6S-1	IA ST UNIV SCIENCE & TECH UNIV REVENUE		04/24/2015	RW BAIRD	XXX	991,040	1,000,000	1,736
469487-JY-9	FL JACKSONVILLE SPL REVENUE		02/11/2015	RBC DAIN RAUSCHER	XXX	3,484,530	3,000,000	36,667
478497-XT-2	KS JOHNSON CNTY PUB BLDG COMM LEASE REV		06/11/2015	RW BAIRD	XXX	1,114,011	1,130,000	
482085-CH-8	CA JURUPA SPL TAX REVENUE		06/04/2015	STIFEL NICOLAUS	XXX	835,596	755,000	
50646P-CK-3	LA LAFAYETTE COMM SYS REVENUE		07/23/2015	RAYMOND JAMES	XXX	1,423,338	1,250,000	
508248-CB-5	FL LAKE CNTY IMPT REVENUE		07/16/2015	RAYMOND JAMES	XXX	4,408,626	3,875,000	
528819-KX-2	TX LEWISVILLE COMB CONTRACT REVENUE		04/08/2015	RAYMOND JAMES	XXX	980,410	1,000,000	
532644-JZ-5	AL LIMESTONE CNTY BRD OF EDU REVENUE		01/14/2015	RAYMOND JAMES	XXX	478,740	490,000	
543098-CG-0	CO LONGMONT CO ENTRP WSTWTR REVENUE		09/17/2015	PIPER JAFFRAY	XXX	1,565,533	1,605,000	724
546282-3A-0	LA STATE LOC GOV REVENUE		12/18/2015	RAYMOND JAMES	XXX	1,461,341	1,275,000	
546282-G7-3	LA ST LOCAL ENVRMNTL FACS REVENUE		02/06/2015	STEPHENS INC	XXX	3,372,689	3,445,000	
54811B-PS-4	TX LOWER COLORADO TX AUTH REVENUE		06/05/2015	MERRILL LYNCH	XXX	5,000,000	5,000,000	
561851-HT-6	FL MANATEE CNTY PUB UTILI REVENUE		04/01/2015	WELLS FARGO	XXX	1,707,580	1,750,000	
590545-UN-7	AZ MESA UTILITY SYS REVENUE		02/10/2015	LOOP CAPITAL MARKETS	XXX	1,497,750	1,500,000	15,979
59333M-U4-5	MIAMI-DADE CNTY FL SCH BRD		11/12/2015	MERRILL LYNCH	XXX	2,016,520	2,000,000	
59334P-FW-2	FL MIAMI DADE TRANS SURTAX REVENUE		05/14/2015	LOOP CAPITAL MARKETS	XXX	2,269,520	2,000,000	
60534T-K6-1	MS ST DEV BANK SPL OBLG REVENUE		06/10/2015	LOOP CAPITAL MARKETS	XXX	1,073,280	1,000,000	
60534T-K7-9	MS ST DEV ANK SPL OBLG REVENUE		06/10/2015	LOOP CAPITAL MARKETS	XXX	1,121,010	1,000,000	
60534T-Y4-1	MS STATE DEV BANK REVENUE		10/30/2015	SIEBERT BRADFORD SHANK & CO	XXX	589,185	500,000	
60635E-GG-5	MO TRI-CNTY WTR AUTH PROJ REVENUE		06/19/2015	PIPER JAFFRAY	XXX	673,141	595,000	
607142-FV-3	AL MOBILE WTR & SWR REVENUE		02/05/2015	DUNCAN WILLIAMS	XXX	2,816,158	2,645,000	11,462
607767-AT-7	CA MODESTO IRRG ELEC SYS REVENUE		06/26/2015	CITIGROUP GLOBAL MARKETS	XXX	3,572,690	3,155,000	
612414-CA-8	CA MONTEREY REGL WST MGMT AUTH REVENUE		05/22/2015	RAYMOND JAMES	XXX	997,807	1,025,000	
612414-CB-6	CA MONTEREY REGL WST MGMT AUTH REVENUE		05/22/2015	RAYMOND JAMES	XXX	1,043,293	1,070,000	
612414-CC-4	CA MONTEREY REGL WST MGMT AUTH REVENUE		05/22/2015	RAYMOND JAMES	XXX	1,249,527	1,110,000	
640345-VM-3	KY NELSON CNTY SCH DIST FIN CORP REVENUE		01/29/2015	HILLIARD & LYONS INC	XXX	1,915,000	1,915,000	3,990
682001-CF-7	NE OMAHA PUBLIC PWR DIST ELEC REVENUE		02/10/2015	RW BAIRD	XXX	1,562,699	1,455,000	1,940
682004-DY-9	NE OMAHA PUBLIC PWR DIST ELEC REVENUE		02/05/2015	RBC CAPITAL MARKETS	XXX	4,612,859	3,905,000	
68285T-BG-3	NC ONSLOW CNTY LTD OBLIG REVENUE		05/15/2015	PNC SECURITIES	XXX	1,162,300	1,000,000	
689870-KB-8	LA OUACHITA PARISH SCH DIST REVENUE		07/15/2015	RAYMOND JAMES	XXX	1,522,567	1,535,000	
72205R-CM-2	AZ PINAL CNTY REVENUE		04/24/2015	STIFEL NICOLAUS	XXX	1,514,195	1,550,000	
738798-AX-5	CA POWAY REDEV AGY TAX ALLOC REVENUE		06/04/2015	STIFEL NICOLAUS	XXX	1,731,615	1,500,000	
73885Q-GX-1	CA POWAY UNIF SCH DIST REVENUE		05/14/2015	STIFEL NICOLAUS	XXX	1,609,350	1,415,000	
76246P-AP-3	CA RIALTO REDEV TAX ALLOC REVENUE		07/02/2015	STIFEL NICOLAUS	XXX	2,272,050	2,025,000	
767175-HG-0	NM RIO RANCHO CITY WTR SYS REVENUE		09/10/2015	RW BAIRD	XXX	1,038,100	1,000,000	
76913A-DL-4	CA RIVERSIDE CNTY TAX ALLOC REVENUE		06/17/2015	CITIGROUP GLOBAL MARKETS	XXX	2,709,773	2,720,000	
786071-KY-5	CA SACRAMENTO N NATOMAS REVENUE		06/17/2015	STIFEL NICOLAUS	XXX	551,865	500,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
790235-BN-4	FL ST JOHNS CNTY TRANS IMPT REV		12/22/2015	DUNCAN WILLIAMS	XXX	1,341,207	1,260,000	12,180
795685-FB-7	UT SALT LAKE SALES TAX REVENUE		01/27/2015	MORGAN STANLEY	XXX	1,420,000	1,420,000	4,378
798693-DM-6	CA SAN LUIS OBISPO CNTY REVENUE		08/06/2015	RAYMOND JAMES	XXX	4,547,440	4,000,000	
799910-FR-0	UT SANDY TAX REVENUE		07/10/2015	GK BAUM	XXX	1,106,670	1,135,000	
80036R-AP-5	GA SANDY SPRINGS PUB FACS AUTH REVENUE		10/21/2015	RAYMOND JAMES	XXX	1,207,227	1,220,000	
802556-BA-7	CA SANTA PAULA UTL WSTWTR REVENUE		04/15/2015	FIRST SOUTHWEST CO	XXX	3,701,137	3,665,000	
80263K-AG-4	CA SANTA ROSA AGY TX ALLOC REVENUE		10/30/2015	RAYMOND JAMES	XXX	2,263,775	2,300,000	
80585G-BR-9	SC SCABO CHEROKKE SCH DIST REVENUE		04/23/2015	FIRST SOUTHWEST CO	XXX	969,410	1,000,000	
80585G-BT-5	SC SCAGO ED FACS CHEROKEE SCH REVENUE		04/23/2015	FIRST SOUTHWEST CO	XXX	991,280	1,000,000	
816705-JE-8	SEMINOLE CNTY FL WTR & SWR REVENUE		05/01/2015	STIFEL NICOLAUS	XXX	1,834,630	1,750,000	
818614-FD-6	IN SEYMOUR SEWAGE WKS REVENUE		02/04/2015	STIFEL NICOLAUS	XXX	1,800,000	1,800,000	
825485-UL-7	LA SHREVEPORT WTR & SWR REVENUE		12/17/2015	MERRILL LYNCH	XXX	2,910,650	2,500,000	1,736
84131Q-BJ-6	AK PWR AGY ELEC REVENUE		04/23/2015	PIPER JAFFRAY	XXX	1,962,940	2,000,000	
844211-CX-8	MI SOUTHFIELD LIBRARY BLDG AUTH REVENUE		02/13/2015	FIFTH THIRD BANK	XXX	994,602	1,020,000	
850578-TN-5	IL SPRINGFIELD CITY ELECTRIC REVENUE		11/13/2015	CITIGROUP GLOBAL MARKETS	XXX	1,492,864	1,535,000	
851018-KT-7	MO SPRINGFIELD PUB UTIL REVENUE		05/21/2015	MERRILL LYNCH	XXX	9,818,300	10,000,000	
866527-GK-4	FL SUMTER CNTY CAPITAL IMPT REVENUE		06/04/2015	RAYMOND JAMES	XXX	1,630,689	1,460,000	
86889A-AN-2	AZ SURPRISE PLEDGED REVENUE		06/03/2015	PIPER JAFFRAY	XXX	839,491	865,000	
86889A-AP-7	AZ SURPRISE PLEDGED REVENUE		06/03/2015	MERRILL LYNCH	XXX	891,873	910,000	
86889A-AQ-5	AZ SURPRISE PLEDGE REVENUE		06/03/2015	MERRILL LYNCH	XXX	578,500	500,000	
885277-EN-9	CO THORNTON DEV AUTH TAX INCR REVENUE		11/18/2015	STIFEL NICOLAUS	XXX	987,600	1,000,000	
889396-RF-6	OH TOLEDO WTRWKS REVENUE		07/22/2015	FIFTH THIRD BANK	XXX	1,987,206	1,745,000	
89602N-3Z-5	NY TRIBOROUGH BRDG &TNL AUTH REVENUE		11/04/2015	LOOP CAPITAL MARKETS	XXX	2,642,003	2,275,000	
89602N-4G-6	NY TRIBOROUGH BRDG & TUNL AUTH REVENUE		11/04/2015	LOOP CAPITAL MARKETS	XXX	1,161,320	1,000,000	
898797-CM-5	AZ TUCSON WTR REVENUE		06/11/2015	STIFEL NICOLAUS	XXX	911,690	795,000	
901073-GY-6	CA TUSTIN UNIF SCH DIST REVENUE		05/14/2015	PIPER JAFFRAY	XXX	4,900,469	4,390,000	
914054-KR-1	PA UNIV AREA JT AUTH REVENUE		02/06/2015	PNC SECURITIES	XXX	2,140,075	2,130,000	
916544-BJ-7	CA UPPLER SANTA CLARA VY PWRS AUTH REV		04/16/2015	CITIGROUP GLOBAL MARKETS	XXX	2,950,675	2,500,000	
92818L-P8-9	VA STATE RESOURCES AUTH INFRAS REVENUE		11/05/2015	RAYMOND JAMES	XXX	1,057,210	1,000,000	
938729-BR-0	UT WASHINGTON CNTY WTR REVENUE		02/05/2015	GK BAUM	XXX	1,099,080	1,000,000	
971724-BR-9	NC WILMINTON STORM WTR FEE REVENUE		05/29/2015	RAYMOND JAMES	XXX	1,264,431	1,205,000	
98840A-AQ-8	CA YUCAIPA VLY WTR SYS REVENUE		02/13/2015	MERRILL LYNCH	XXX	1,906,273	1,780,000	
98840A-AR-6	CA YUCAIPA VLY WTR SYS REVENEU		02/13/2015	MERRILL LYNCH	XXX	979,660	1,000,000	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						211,286,463	201,245,000	99,207
Bonds - Industrial and Miscellaneous (Unaffiliated)								
01374T-AH-5	ALCENTRA CAPITAL CORP		04/10/2015	SUSQUEHANNA	XXX	7,000,000	7,000,000	
02005N-AX-8	ALLY FINANCIAL INC		02/11/2015	CITIGROUP GLOBAL MARKETS	XXX	1,990,000	2,000,000	722
02005N-AY-6	ALLY FINANCIAL INC		02/11/2015	VARIOUS	XXX	8,883,990	9,000,000	2,292
024836-AC-2	AMERICAN CAMPUS CMNTYS		09/15/2015	WELLS FARGO	XXX	1,497,165	1,500,000	
03027X-AG-5	AMERICAN TOWER CORP		05/04/2015	BARCLAYS CAPITAL	XXX	5,953,680	6,000,000	
032359-AE-1	AMTRUST FINANCIAL SERVICE		10/22/2015	VARIOUS	XXX	3,370,650	3,250,000	67,035
03761U-AG-1	APOLLO INVESTMENT CORP		06/19/2015	VARIOUS	XXX	1,991,250	2,000,000	28,292
03765H-AA-9	APOLLO MANAGEMENT HOLDINGS		09/10/2015	VARIOUS	XXX	9,605,500	9,400,000	138,611
045487-AB-1	ASSOC BANC-CORP		05/22/2015	KEY CAPITAL MARKETS	XXX	8,008,190	8,000,000	168,819
048269-AA-2	ATLANTIC CAPITAL BANCSHARES		09/14/2015	US BANK CORPORATION	XXX	4,000,000	4,000,000	
05990K-AC-0	BANC OF CALIFORNIA INC		03/31/2015	SANDLER O'NEILL	XXX	7,980,000	8,000,000	
06652K-AA-1	BANKUNITED INC		11/12/2015	JP MORGAN	XXX	5,941,560	6,000,000	
06654A-AA-1	BANKWELL FINANCIAL GROUP		08/18/2015	STERNE AGEE & LEACH	XXX	3,000,000	3,000,000	
09062X-AF-0	BIOGEN INC		09/10/2015	BANK OF AMERICA	XXX	2,992,920	3,000,000	
093662-AF-1	BLOCK FINANCIAL LLC		09/25/2015	JP MORGAN	XXX	1,993,480	2,000,000	
093662-AG-9	BLOCK FINANCIAL LLC		09/25/2015	JP MORGAN	XXX	4,985,000	5,000,000	
096630-AD-0	BOARDWALK PIPELINES LP		03/10/2015	BARCLAYS CAPITAL	XXX	2,992,560	3,000,000	44,138
108035-AA-4	BRIDGE BANCORP INC		09/15/2015	SANDLER O'NEILL	XXX	6,100,000	6,100,000	
117665-AB-5	BRYN MAWR BANK CORP		08/05/2015	SANDLER O'NEILL	XXX	2,500,000	2,500,000	
12325J-AA-9	BUSINESS DEVELOPMENT CORP		08/26/2015	SANDLER O'NEILL	XXX	5,000,000	5,000,000	
124857-AQ-6	CBS CORP		07/07/2015	BANK OF AMERICA	XXX	1,963,760	2,000,000	
12505B-AD-2	CBRE SERVICES INC		08/06/2015	JP MORGAN	XXX	7,939,200	8,000,000	
138616-AC-1	CANTOR FITZGERALD LP		06/12/2015	BANK OF AMERICA	XXX	5,000,000	5,000,000	
174610-AJ-4	CITIZENS FINANCIAL GROUP		07/28/2015	BANK OF AMERICA	XXX	3,000,000	3,000,000	
190897-AA-6	COBIZ FINANCIAL INC		06/22/2015	JP MORGAN	XXX	4,000,000	4,000,000	
20453K-AA-3	COMPASS BANK		09/03/2015	VARIOUS	XXX	9,548,050	10,000,000	109,253

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
20786W-AC-1	CONNECTONE BANCORP INC		06/30/2015	RAYMOND JAMES	XXX	3,000,000	3,000,000	
212015-AH-4	CONTINENTAL RESOURCES		03/31/2015	CANTOR FITZGERALD & CO	XXX	1,977,500	2,000,000	5,833
22003B-AK-2	CORPORATE OFFICE PROP LP		06/22/2015	BANK OF AMERICA	XXX	1,990,200	2,000,000	
23311R-AD-8	DCP MIDSTREAM LLC		04/16/2015	JP MORGAN	XXX	7,888,020	8,000,000	77,575
23311R-AE-6	DCP MIDSTREAM LLC		04/01/2015	JP MORGAN	XXX	3,737,160	4,000,000	3,694
23311V-AC-1	DCP MIDSTREAM OPERATING		04/16/2015	JP MORGAN	XXX	4,778,400	5,000,000	48,611
23311V-AE-7	DCP MIDSTREAM OPERATING		04/16/2015	JP MORGAN	XXX	4,656,850	5,000,000	7,500
23317H-AE-2	DDR CORP		10/14/2015	CITIGROUP GLOBAL MARKETS	XXX	2,972,820	3,000,000	
25389J-AL-0	DIGITAL REALTY TRUST LP		06/18/2015	CITIGROUP GLOBAL MARKETS	XXX	1,984,720	2,000,000	
25400L-AA-4	DIGITAL DELTA HOLDINGS		09/23/2015	BANK OF AMERICA	XXX	1,995,540	2,000,000	
254709-AG-3	DISCOVER FINANCIAL SVS		07/21/2015	KEY CAPITAL MARKETS	XXX	4,252,800	4,000,000	50,267
254709-AL-2	DISCOVER FINANCIAL SVS		08/19/2015	KEY CAPITAL MARKETS	XXX	2,851,770	3,000,000	53,125
25470D-AK-5	DISCOVERY COMMUNICATIONS		08/05/2015	JANNEY MONTGOMERY SCOTT	XXX	2,345,350	2,500,000	37,854
256677-AD-7	DOLLAR GENERAL CORP		10/15/2015	GOLDMAN SACHS	XXX	1,996,880	2,000,000	
26483E-AH-3	DUN & BRADSTREET CORP		06/08/2015	JP MORGAN	XXX	2,988,300	3,000,000	
29977G-AA-0	EVERBANK FINL CORP		06/26/2015	BANK OF AMERICA	XXX	4,000,000	4,000,000	
30252O-AB-7	FNB CORP		09/29/2015	RBC CAPITAL MARKETS	XXX	6,000,000	6,000,000	
302635-AC-1	FS INVESTMENT CORP		04/27/2015	WELLS FARGO	XXX	6,977,880	7,000,000	
316041-CP-5	FIDELITY BANK ATLANTA		05/28/2015	STIFEL NICOLAUS	XXX	5,000,000	5,000,000	
31620M-AR-7	FIDELITY NATIONAL INFORM		10/13/2015	MERRILL LYNCH	XXX	2,991,870	3,000,000	
31847R-AF-9	FIRST AMERICAN FINANCIAL		10/23/2015	KEY CAPITAL MARKETS	XXX	3,079,260	3,000,000	62,483
320209-AA-7	FIRST FINANCIAL BANCORP		08/20/2015	RBC CAPITAL MARKETS	XXX	5,000,000	5,000,000	
320517-AB-1	FIRST HORIZON NATIONAL		12/22/2015	VARIOUS	XXX	6,980,110	7,000,000	28,194
32115D-AB-2	FIRST NBC BANK HOLDINGS		02/10/2015	SANDLER O'NEILL	XXX	4,000,000	4,000,000	
360271-AJ-9	FULTON FINANCIAL CORP		06/08/2015	SANDLER O'NEILL	XXX	5,982,480	6,000,000	19,500
37045X-AY-2	GENERAL MOTORS FINL CO		07/08/2015	BARCLAYS CAPITAL	XXX	1,499,580	1,500,000	
37045X-AZ-9	GENERAL MOTORS FINL CO		07/08/2015	BARCLAYS CAPITAL	XXX	1,497,945	1,500,000	
391416-AA-2	GREAT WESTERN BANCORP INC		07/31/2015	SANDLER O'NEILL	XXX	3,000,000	3,000,000	
40414L-AN-9	HCP INC		05/14/2015	WELLS FARGO	XXX	4,956,300	5,000,000	
41138P-AA-1	HAPPY BANCSHARES		07/31/2015	SANDLER O'NEILL	XXX	4,000,000	4,000,000	
413086-AH-2	HARMAN INTL IND		06/03/2015	CANTOR FITZGERALD & CO	XXX	3,952,080	4,000,000	12,450
42217K-BF-2	HEALTH CARE REIT INC		05/20/2015	UBS SECURITIES	XXX	1,998,520	2,000,000	
42824C-AP-4	HP ENTERPRISE CO		09/30/2015	GOLDMAN SACHS	XXX	1,994,500	2,000,000	
432748-AB-7	HILLTOP HOLDINGS INC		04/06/2015	SANDLER O'NEILL	XXX	5,000,000	5,000,000	
440327-AK-0	HORACE MANN EDUCATORS CO		11/18/2015	JP MORGAN	XXX	1,994,700	2,000,000	
44106M-AS-1	HOSPITALITY PROP TRUST		06/17/2015	CANTOR FITZGERALD & CO	XXX	1,998,720	2,000,000	25,058
44107T-AW-6	HOST HOTELS & RESORTS LP		10/08/2015	BANK OF AMERICA	XXX	3,987,200	4,000,000	
46625H-NJ-5	JPMORGAN CHASE & CO		09/23/2015	VARIOUS	XXX	4,984,410	5,000,000	708
47102X-AJ-4	JANUS CAPITAL GROUP INC		09/23/2015	VARIOUS	XXX	13,103,870	13,000,000	42,115
472319-AL-6	JEFFERIES GROUP INC		09/23/2015	SUSQUEHANNA	XXX	2,015,000	2,000,000	19,361
482480-AE-0	KLA-TENCOR CORP		04/23/2015	CITIGROUP GLOBAL MARKETS	XXX	4,188,640	4,000,000	88,867
49338L-AB-9	KEYSIGHT TECHNOLOGIES		06/02/2015	KEY CAPITAL MARKETS	XXX	2,939,640	3,000,000	13,271
494550-BS-4	KINDER MORGAN ENERGY PARTNERS		09/23/2015	VARIOUS	XXX	3,734,660	4,000,000	25,592
52107Q-AG-0	LAZARD GROUP LLC		07/20/2015	KEY CAPITAL MARKETS	XXX	4,748,550	5,000,000	83,333
52472E-AA-7	LEGACYTEXAS FIN GRP		11/18/2015	SANDLER O'NEILL	XXX	4,000,000	4,000,000	
595112-BF-9	MICRON TECHNOLOGY INC		04/27/2015	MORGAN STANLEY	XXX	5,000,000	5,000,000	
629568-BB-1	NABORS INDUSTRIES INC		04/16/2015	JP MORGAN	XXX	1,976,780	2,000,000	10,200
637138-AC-2	NATIONAL PENN BANCSHARES		06/11/2015	KEY CAPITAL MARKETS	XXX	95,686	100,000	897
651229-AS-5	NEWELL RUBBERMAID INC		10/14/2015	CREDIT SUISSE	XXX	996,860	1,000,000	
67551Y-AA-5	OCH-ZIFF FINANCE CO LLC		11/12/2015	KEY CAPITAL MARKETS	XXX	5,046,350	5,000,000	110,625
680223-AJ-3	OLD REPUBLIC INTTL CORP		01/06/2015	KEY CAPITAL MARKETS	XXX	2,121,855	2,015,000	28,378
681936-BF-6	OMEGA HLTHCARE INVESTORS		03/11/2015	JP MORGAN	XXX	1,970,920	2,000,000	
681936-BG-4	OMEGA HLTHCARE INVESTORS		09/16/2015	BANK OF AMERICA	XXX	3,988,680	4,000,000	
717081-DR-1	PFIZER INC		10/20/2015	EXCHANGED	XXX	567,704	500,000	
717081-DS-9	PFIZER INC		10/20/2015	EXCHANGED	XXX	1,165,005	1,000,000	
75886A-AJ-7	REGENCY ENERGY PARTNERS		09/24/2015	WELLS FARGO	XXX	3,773,920	4,000,000	74,000
811065-AG-6	SCRIPPS NETWORKS INTERAC		05/18/2015	WELLS FARGO	XXX	1,996,200	2,000,000	
81618T-AB-6	SELECT INCOME REIT		01/29/2015	UBS SECURITIES	XXX	3,968,400	4,000,000	
81618T-AC-4	SELECT INCOME REIT		01/29/2015	UBS SECURITIES	XXX	1,959,800	2,000,000	
81618T-AD-2	SELECT INCOME REIT		01/29/2015	UBS SECURITIES	XXX	2,962,380	3,000,000	
86765B-AN-9	SUNOCO LOGISTICS PARTNER		10/26/2015	MIZUHO CO	XXX	5,499,600	6,000,000	19,833
86765B-AR-0	SUNOCO LOGISTICS PARTNER		11/12/2015	US BANK CORPORATION	XXX	5,994,300	6,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
87165B-AG-8	SYNCHRONY FINANCIAL		08/25/2015	KEY CAPITAL MARKETS	XXX	7,035,280	7,000,000	21,250
878055-AE-2	TCF NATIONAL BANK		05/01/2015	VARIOUS	XXX	7,475,005	7,500,000	36,736
88224P-JS-9	TEXAS CAPITAL BANK NA		10/06/2015	VARIOUS	XXX	11,648,220	11,000,000	90,854
919794-AC-1	VALLEY NATIONAL BANCORP		06/16/2015	SANDLER O'NEILL	XXX	6,997,060	7,000,000	
92345Y-AD-8	VERISK ANALYTICS INC		05/11/2015	BANK OF AMERICA	XXX	1,989,260	2,000,000	
940730-AA-2	WASHINGTONFIRST BANKSHARES		09/29/2015	STIFEL NICOLAUS	XXX	4,000,000	4,000,000	
95763P-AJ-0	WESTERN ALLIANCE BANK		06/24/2015	SANDLER O'NEILL	XXX	7,000,000	7,000,000	
969457-BG-4	WILLIAMS COS INC		01/23/2015	JP MORGAN	XXX	11,348,720	10,000,000	316,313
969457-BW-9	WILLIAMS COMPANIES INC		04/16/2015	JP MORGAN	XXX	7,203,888	7,200,000	106,470
97650W-AF-5	WINTRUST FINANCIAL CORP		11/06/2015	KEY CAPITAL MARKETS	XXX	1,017,400	1,000,000	20,694
983130-AV-7	WYNN LAS VEGAS LLC/CORP		02/11/2015	DEUTSCHE BANK	XXX	6,000,000	6,000,000	
112585-AH-7	BROOKFIELD ASSET MAN INC	A	05/20/2015	KEY CAPITAL MARKETS	XXX	5,969,550	6,000,000	79,000
29082H-AA-0	EMBRAER NETHERLANDS FINA	F	06/09/2015	VARIOUS	XXX	3,989,640	4,000,000	
71656L-BC-4	PETROLEOS MEXICANOS	F	01/15/2015	CITIGROUP GLOBAL MARKETS	XXX	999,260	1,000,000	
71656L-BD-2	PETROLEOS MEXICANOS	F	01/15/2015	CITIGROUP GLOBAL MARKETS	XXX	1,996,400	2,000,000	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						436,013,303	436,565,000	2,179,805
8399997 - Bonds - Subtotals - Bonds - Part 3						1,015,322,284	996,375,000	2,446,571
8399999 - Bonds - Subtotals - Bonds						1,015,322,284	996,375,000	2,446,571
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
060505-81-5	BANK OF AMERICA CORP		06/26/2015	EXCHANGED	26,000.000	170,820		
060505-EN-0	BANK OF AMERICA CORP		03/12/2015	BANK OF AMERICA	70,000.000	7,000,000		
14040H-BH-7	CAPITAL ONE FINANCIAL CORP		05/11/2015	JP MORGAN	70,000.000	7,000,000		
369604-BN-2	GENERAL ELEC CAP CORP		12/03/2015	EXCHANGED	23,686.000	2,000,000		
38148B-AB-4	GOLDMAN SACHS GROUP		04/16/2015	GOLDMAN SACHS	75,000.000	7,500,000		
59156R-BP-2	METLIFE		05/27/2015	GOLDMAN SACHS	30,000.000	3,000,000		
617474-AA-9	MORGAN STANLEY		05/21/2015	MORGAN STANLEY	110,000.000	11,037,500		104,833
61761J-40-6	MORGAN STANLEY		05/07/2015	MORGAN STANLEY	150,000.000	3,862,500		
857477-AQ-6	STATE STREET CORP		05/14/2015	MORGAN STANLEY	20,000.000	2,000,000		
902973-AY-2	US BANK		11/16/2015	US BANK CORPORATION	30,000.000	3,000,000		
919794-20-6	VALLEY NATIONAL BANCORP		06/16/2015	SANDLER O'NEILL	400,000.000	10,000,000		
97650W-40-5	WINTRUST FINANCIAL CORP		06/22/2015	INCAPITAL LLC	280,000.000	7,000,000		
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						63,570,820	XXX	104,833
8999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 3						63,570,820	XXX	104,833
8999999 - Preferred Stocks - Subtotals - Preferred Stocks						63,570,820	XXX	104,833
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00287Y-10-9	ABBVIE INC		10/12/2015	BLOOMBERG TRADEBOOK	220,000.000	12,255,573	XXX	
118230-10-1	BUCKEYE PARTNERS LP		02/18/2015	BLOOMBERG TRADEBOOK	12,902.000	977,481	XXX	
20825C-10-4	CONOCOPHILLIPS		05/18/2015	BLOOMBERG TRADEBOOK	76,000.000	4,999,288	XXX	
231021-10-6	CUMMINS INC		12/11/2015	VARIOUS	549,500.000	53,645,597	XXX	
23311P-10-0	DCP MIDSTREAM PARTNERS LP		02/18/2015	BLOOMBERG TRADEBOOK	33,373.000	1,337,566	XXX	
260003-10-8	DOVER CORP		08/13/2015	BLOOMBERG TRADEBOOK	15,500.000	995,426	XXX	
26885B-10-0	EQT MIDSTREAM PARTNERS MLP		02/19/2015	BLOOMBERG TRADEBOOK	22,596.000	1,895,169	XXX	
29250R-10-6	ENBRIDGE ENERGY PARTNERS LP		02/18/2015	BLOOMBERG TRADEBOOK	14,259.000	551,614	XXX	
29273R-10-9	ENERGY TRANSFER PARTNERS LP		04/30/2015	VARIOUS	87,976.000	5,122,864	XXX	
369604-10-3	GENERAL ELECTRIC CO		08/13/2015	BLOOMBERG TRADEBOOK	38,500.000	992,965	XXX	
370334-10-4	GENERAL MILLS INC		06/17/2015	VARIOUS	228,035.000	12,760,159	XXX	
371927-10-4	GENESIS ENERGY L.P		02/19/2015	BLOOMBERG TRADEBOOK	45,380.000	2,119,305	XXX	
372460-10-5	GENUINE PARTS CO		08/12/2015	BLOOMBERG TRADEBOOK	11,500.000	1,004,937	XXX	
375558-10-3	GILEAD SCIENCES INC		09/28/2015	VARIOUS	263,800.000	27,110,463	XXX	
459200-10-1	INTL BUSINESS MACHINES CORP		08/19/2015	BLOOMBERG TRADEBOOK	124,855.000	21,385,911	XXX	
55336V-10-0	MPLX LP		12/08/2015	MERGER	107,904.550	4,963,404	XXX	
580135-10-1	MCDONALD'S CORP		08/12/2015	RBC CAPITAL MARKETS	10,000.000	980,248	XXX	
594918-10-4	MICROSOFT CORP		05/18/2015	BLOOMBERG TRADEBOOK	200,000.000	9,582,290	XXX	
655844-10-8	NORFOLK SOUTHERN CORP		08/13/2015	BLOOMBERG TRADEBOOK	119,300.000	10,936,724	XXX	
670346-10-5	NUCOR CORP		08/13/2015	BLOOMBERG TRADEBOOK	22,300.000	1,004,796	XXX	
67058H-10-2	NUSTAR ENERGY LP		02/18/2015	BLOOMBERG TRADEBOOK	10,445.000	653,012	XXX	
68268N-10-3	ONEOK PARTNERS LP		02/18/2015	BLOOMBERG TRADEBOOK	32,056.000	1,466,568	XXX	
693475-10-5	PNC FINANCIAL SERVICES GROUP		09/18/2015	VARIOUS	45,000.000	4,074,958	XXX	
718172-10-9	PHILIP MORRIS INTERNATIONAL		05/22/2015	BLOOMBERG TRADEBOOK	118,500.000	10,096,151	XXX	
731068-10-2	POLARIS INDUSTRIES INC		12/30/2015	VARIOUS	510,000.000	61,988,044	XXX	
74005P-10-4	PRAXAIR INC		08/13/2015	BLOOMBERG TRADEBOOK	51,800.000	6,074,415	XXX	
747525-10-3	QUALCOMM INC		08/12/2015	RBC CAPITAL MARKETS	30,000.000	1,874,367	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
847560-10-9	SPECTRA ENERGY CORP		05/08/2015	BLOOMBERG TRADEBOOK	140,000.000	5,149,662	XXX	
86764L-10-8	SUNOCO LOGISTICS PARTNERS LP		02/18/2015	BLOOMBERG TRADEBOOK	23,709.000	1,076,035	XXX	
87233Q-10-8	TC PIPELINES LP		02/19/2015	BLOOMBERG TRADEBOOK	19,630.000	1,333,718	XXX	
87611X-10-5	TARGA RESOURCES PARTNERS LP		02/18/2015	BLOOMBERG TRADEBOOK	23,965.000	1,125,753	XXX	
913017-10-9	UNITED TECHNOLOGIES CORP		08/13/2015	BLOOMBERG TRADEBOOK	10,100.000	994,339	XXX	
91324P-10-2	UNITEDHEALTH GROUP INC		08/12/2015	VARIOUS	93,500.000	11,141,980	XXX	
918204-10-8	VF CORP		08/12/2015	VARIOUS	287,000.000	20,250,715	XXX	
931142-10-3	WAL-MART STORES INC		08/12/2015	BLOOMBERG TRADEBOOK	15,000.000	1,084,617	XXX	
958254-10-4	WESTERN GAS PARTNERS LP		02/19/2015	BLOOMBERG TRADEBOOK	21,290.000	1,513,433	XXX	
96949L-10-5	WILLIAMS PARTNERS MLP		03/27/2015	VARIOUS	117,952.000	6,201,218	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						310,720,764	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						310,720,764	XXX	0
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						18,950,529	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						329,671,294	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						393,242,114	XXX	104,833
9999999 Totals						1,408,564,398	XXX	2,446,571

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
006449-AA-0	CO ADAMS SCHLS GO		12/15/2015	SECURITY CALLED BY ISSUER at 100.000		2,985,000	2,985,000	2,985,000	2,985,000				0		2,985,000			0	116,415	12/15/2017
014393-HC-9	TX ALDINE INDPT SCHL DIST GO		02/15/2015	MATURITY		840,000	840,000	840,000	840,000				0		840,000			0	16,800	02/15/2015
017014-GN-5	MI ALLEGAN PUB SCHL DIST GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,300,000	1,300,000	1,300,000	1,300,000				0		1,300,000			0	25,350	05/01/2018
047195-GZ-9	OH ATHENS CITY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		905,000	905,000	905,000	905,000				0		905,000			0	18,779	12/01/2018
047375-MJ-6	TX ATHENS INDPT SCHL DIST GO		08/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,450,000	1,450,000	1,449,957	1,449,999				0		1,449,999		1	1	60,175	08/15/2017
054105-KA-8	OH AVON LAKE CITY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,625,000	1,625,000	1,625,000	1,625,000				0		1,625,000			0	32,500	12/01/2018
067167-KF-2	TX BARBERS HILL INDPT SCHL DIST GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		2,235,000	2,235,000	2,235,000	2,235,000				0		2,235,000			0	45,259	02/15/2018
090874-EW-4	TX BIRDVILLE INDPT SCHL DIST GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		4,640,000	4,640,000	4,626,173	4,634,907		138		138		4,635,044		4,956	4,956	97,440	02/15/2019
121493-FL-9	WI BURLINGTON AREA SCHL DIST GO		04/01/2015	MATURITY		1,580,000	1,580,000	1,577,314	1,579,920		80		80		1,580,000			0	30,020	04/01/2015
121493-FM-7	WI BURLINGTON AREA SCHL DIST GO		07/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,775,000	1,775,000	1,771,770	1,774,557		175		175		1,774,732		268	268	51,919	04/01/2016
121493-FN-5	WI BURLINGTON SCHL DIST		07/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	998,060	1,000,000				0		1,000,000			0	30,000	04/01/2017
123345-GB-0	KS BUTLER & SEDGWICK CNTYS SCHL DIST GO		09/01/2015	SECURITY CALLED BY ISSUER at 100.000		3,530,000	3,530,000	3,530,000	3,530,000				0		3,530,000			0	150,025	09/01/2017
123345-GC-8	KS BUTLER & SEDGWICK CNTYS SCHL DIST GO		09/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,265,000	1,265,000	1,265,000	1,265,000				0		1,265,000			0	53,763	09/01/2017
127433-FU-9	MI CADILLAC AREA PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,510,000	1,510,000	1,510,000	1,510,000				0		1,510,000			0	29,256	05/01/2018
132375-JT-4	MN CAMBRIDGE INDPT SCHL DIST GO		02/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,120,000	2,120,000	2,120,000	2,120,000				0		2,120,000			0	42,400	02/01/2017
133303-TJ-6	TX CAMERON CNTY GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,325,000	1,325,000	1,325,000	1,325,000				0		1,325,000			0	27,494	02/15/2018
137087-JJ-2	OH CANAL WINCHESTER LOC SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,670,000	1,670,000	1,670,000	1,670,000				0		1,670,000			0	34,152	12/01/2017
138195-BV-3	IL CITY OF CANTON GO		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,590,000	1,590,000	1,585,723	1,589,109		417		417		1,589,526		474	474	65,190	12/01/2016
138195-BW-1	IL CITY OF CANTON GO		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,670,000	1,670,000	1,670,000	1,670,000				0		1,670,000			0	70,140	12/01/2017
150461-SN-2	TX CEDAR PARK GO		04/27/2015	CUSIP CHANGE		2,005,000	2,005,000	2,005,000	2,005,000				0		2,005,000			0	42,105	02/15/2020
152239-HC-6	OH CENTERVILLE CITY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,545,000	1,545,000	1,545,000	1,545,000				0		1,545,000			0	30,900	12/01/2018
162276-DB-2	NJ CHATHAMS DIST BRD ED GO		01/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,165,000	1,165,000	1,162,542	1,164,113				0		1,164,113		887	887	23,591	01/15/2019
167485-YZ-8	IL CHICAGO GO		05/21/2015	MESIROW & CO		2,964,102	3,035,000	3,035,000	3,035,000				0		3,035,000		(70,898)	(70,898)	63,061	12/01/2021
167486-DE-6	IL CHICAGO GO		11/04/2015	VARIOUS		4,901,000	5,000,000	4,988,600	4,991,795		7,152	236,173	(229,021)		4,762,775		138,226	138,226	311,778	01/01/2025
167486-GR-4	IL CHICAGO REF PROJ GO		05/21/2015	MESIROW & CO		2,887,620	3,000,000	3,034,290	3,018,853		(1,401)		(1,401)		3,017,452		(129,832)	(129,832)	108,667	01/01/2021
167615-BM-4	IL CHICAGO PARK DIST GO		01/02/2015	SECURITY CALLED BY ISSUER at 100.000		3,000,000	3,000,000	3,000,000	3,000,000				0		3,000,000			0	63,000	01/01/2018
170016-TX-7	MI CHIPPEWA VALLEY SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		5,450,000	5,450,000	5,450,000	5,450,000				0		5,450,000			0	103,550	05/01/2017
170016-TY-5	MI CHIPPEWA VALLEY SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		5,500,000	5,500,000	5,500,000	5,500,000				0		5,500,000			0	105,875	05/01/2018
172216-4G-5	OH CINCINNATI GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,270,000	1,270,000	1,270,000	1,270,000				0		1,270,000			0	25,718	12/01/2018
181324-LZ-5	WA CLARK CNTY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		4,020,000	4,020,000	4,020,000	4,020,000				0		4,020,000			0	83,415	12/01/2017
185486-JC-2	TX CLEBURNE INDPT SCHL DIST GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,145,000	1,145,000	1,141,874	1,144,300		38		38		1,144,339		661	661	23,759	02/15/2017
205759-FG-3	MI COMSTOCK PARK PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	19,500	05/01/2017
205759-FH-1	MI COMSTOCK PARK PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	20,000	05/01/2018
20772G-LR-7	CT STATE SER C GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,540,000	1,540,000	1,584,552	1,544,798		(4,798)		(4,798)		1,540,000			0	30,800	06/01/2020
208418-ES-8	TX CONROE INDPT SCHL DIST GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,150,000	1,150,000	1,148,425	1,149,629		20		20		1,149,649		351	351	25,156	02/15/2017
213309-MU-8	IL COOK CNTY COMM SCHL DIST GO		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		975,000	975,000	975,000	975,000				0		975,000			0	41,438	12/01/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
220112-WJ-1	TX CORPUS CHRISTI GO		03/01/2015	SECURITY CALLED BY ISSUER at 100.000		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	101,250	03/01/2018
238253-TN-8	PA CNTY OF DAUPHIN SERIES C GO		05/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,290,000	1,290,000	1,287,291	1,289,038		86		86		1,289,124		876	876	25,800	11/15/2018
238253-UX-4	PA CNTY OF DAUPHIN SERIES B GO		05/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,560,000	1,560,000	1,556,724	1,558,836		104		104		1,558,940		1,060	1,060	31,200	11/15/2018
239163-GS-1	MI DAVISON CMNTY SCHL DIST GO		05/01/2015	MATURITY		870,000	870,000	870,000	870,000				0		870,000			0	16,530	05/01/2015
241721-8P-7	TX DESOTO INDPT SCHL DIST GO		12/03/2015	VARIOUS		4,670,000	4,670,000	4,660,380	4,666,194		554		554		4,666,749		3,251	3,251	222,998	08/15/2019
245176-BM-3	TX DEL MAR COLLEGE DIST GO		08/15/2015	SECURITY CALLED BY ISSUER at 100.000		2,605,000	2,605,000	2,602,603	2,604,791		48		48		2,604,838		162	162	108,108	08/15/2017
245176-BP-6	TX DEL MAR COLLEGE DIST GO		08/15/2015	SECURITY CALLED BY ISSUER at 100.000		2,850,000	2,850,000	2,850,000	2,850,000				0		2,850,000			0	122,550	08/15/2019
286875-CG-2	KY ELIZABETHTOWN GO		12/08/2015	CALLED at 100.000		1,395,000	1,395,000	1,391,568	1,391,978		119		119		1,392,097		2,903	2,903	110,186	07/01/2030
295084-ED-5	NY ERIE CNTY GO		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		5,735,000	5,735,000	5,735,000	5,735,000				0		5,735,000			0	255,208	12/01/2019
295084-FY-8	NY ERIE CNTY GO		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,815,000	2,815,000	2,809,257	2,812,695		442		442		2,813,138		1,862	1,862	123,860	06/01/2019
298029-C4-9	OH EUCLID GO		01/02/2015	CALLED at 100.000		1,090,000	1,090,000	1,088,060	1,089,804		1		1		1,089,805		195	195	3,660	12/01/2015
304279-PK-2	OH FAIRFIELD CNTY GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		990,000	990,000	990,000	990,000				0		990,000			0	21,533	12/01/2017
305855-FQ-6	OH FAIRVIEW PARK CITY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		920,000	920,000	917,148	919,081		91		91		919,171		829	829	18,860	12/01/2018
311750-BV-4	MI FARWELL AREA SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,850,000	1,850,000	1,844,395	1,848,398		150		150		1,848,549		1,451	1,451	37,000	05/01/2018
358802-F6-8	TX FRISCO IND SCHOOL DIST GO		08/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	40,000	08/15/2018
36268R-CD-1	IL GAIL BORDEN PUB LIBR DIST GO		12/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,820,000	1,820,000	1,814,777	1,818,949		504		504		1,819,453		547	547	69,160	12/15/2016
36268R-CE-9	IL GAIL BORDEN PUB LIBR DIST GO		12/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,900,000	1,900,000	1,898,005	1,899,424		179		179		1,899,603		397	397	74,100	12/15/2017
363892-EG-1	NJ BRD OF EDUCATION OF GALLOWAY		02/01/2015	MATURITY		1,380,000	1,380,000	1,380,000	1,380,000				0		1,380,000			0	26,220	02/01/2015
366155-PB-9	TX GARLAND INDPT SCHL DIST GO		02/15/2015	MATURITY		1,350,000	1,350,000	1,348,799	1,349,987		13		13		1,350,000			0	24,975	02/15/2015
373046-SL-6	TX GEORGETOWN INDPT SCHL DIST GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		4,000,000	4,000,000	3,996,000	3,998,590		38		38		3,998,628		1,372	1,372	86,000	02/15/2019
385536-FM-4	MI GRAND HAVEN AREA PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		650,000	650,000	649,363	649,842		22		22		649,864		136	136	13,163	05/01/2017
385536-FN-2	MI GRAND HAVEN AREA PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		990,000	990,000	990,000	990,000				0		990,000			0	20,543	05/01/2018
386028-HC-1	MI GRAND LEDGE PUB SCHLS DIST GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,465,000	2,465,000	2,458,197	2,464,014		241		241		2,464,255		745	745	47,451	05/01/2016
386028-HD-9	MI GRAND LEDGE PUB SCHLS DIST GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,765,000	2,765,000	2,759,553	2,763,718		176		176		2,763,894		1,106	1,106	54,609	05/01/2017
388640-X5-8	TX GRAPEVINE COLLEYVILLE INDP GO		08/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,865,000	1,865,000	1,865,000	1,865,000				0		1,865,000			0	80,195	08/15/2016
388640-Z5-6	TX GRAPEVINE COLLEYVILLE INDP GO		08/15/2015	SECURITY CALLED BY ISSUER at 100.000		65,000	65,000	65,000	65,000				0		65,000			0	2,795	08/15/2016
412702-2F-8	TX HARLANDALE INDP SCHL		08/15/2015	MATURITY		4,690,000	4,690,000	4,690,000	4,690,000				0		4,690,000			0	173,530	08/15/2015
431614-SU-1	OH HILLIARD GO		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		775,000	775,000	775,000	775,000				0		775,000			0	31,775	12/01/2017
439238-HD-1	AL HOOVER GO		03/01/2015	MATURITY		4,185,000	4,185,000	4,181,275	4,184,924		76		76		4,185,000			0	79,515	03/01/2015
444240-LA-1	MI HUDSONVILLE PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,220,000	1,220,000	1,220,000	1,220,000				0		1,220,000			0	25,315	05/01/2018
447276-NF-9	TX HUNTSVILLE INDPT SCHL DIST GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,640,000	1,640,000	1,640,000	1,640,000				0		1,640,000			0	34,850	02/15/2019
451885-BU-0	IL DEPT CENT MGMT SVCS CTFS PARTN GO		07/01/2015	SECURITY CALLED BY ISSUER at 100.000		440,000	440,000	439,454	439,828		17		17		439,845		155	155	25,740	07/01/2019
478712-LH-3	KS JOHNSON CNTY UNI SCHL DIST GO		09/01/2015	SECURITY CALLED BY ISSUER at 100.000		3,595,000	3,595,000	3,595,000	3,595,000				0		3,595,000			0	154,585	09/01/2017
479376-HN-8	IA JOHNSTON CMNTY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		4,075,000	4,075,000	4,070,640	4,073,680		114		114		4,073,794		1,206	1,206	86,594	06/01/2019
487684-G3-0	TX KELLER GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,425,000	1,425,000	1,421,096	1,424,138		47		47		1,424,186		814	814	29,569	02/15/2017
494427-EX-1	WI KIMBERLY AREA SCHL DIST GO		03/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,325,000	1,325,000	1,325,000	1,325,000				0		1,325,000			0	25,175	03/01/2017
494427-EY-9	WI KIMBERLY AREA SCHL DIST GO		03/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,440,000	1,440,000	1,440,000	1,440,000				0		1,440,000			0	27,900	03/01/2018
509120-HU-8	IL LAKE CNTY SCHL DIST GO		03/11/2015	VARIOUS		845,000	845,000	845,000	845,000				0		845,000			0	24,143	01/15/2019

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
510336-NF-3	MI LAKE ORION CMNTY SCHL DIST GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		4,955,000	4,955,000	4,955,000	4,955,000				0		4,955,000			0	94,145	05/01/2017
510336-NG-1	MI LAKE ORION CMNTY SCHL DIST GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		4,895,000	4,895,000	4,895,000	4,895,000				0		4,895,000			0	94,841	05/01/2018
513680-AJ-7	MI LAMPHERE SCHLS OAKLAND CNTY GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,340,000	2,340,000	2,340,000	2,340,000				0		2,340,000			0	45,630	05/01/2016
513680-AK-4	MI LAMPHERE SCHLS OAKLAND CNTY		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,390,000	2,390,000	2,390,000	2,390,000				0		2,390,000			0	47,800	05/01/2017
516228-LS-0	MI LANSE CREUSE PUB SCHLS GO		05/01/2015	MATURITY		5,025,000	5,025,000	5,025,000	5,025,000				0		5,025,000			0	97,988	05/01/2015
516228-MD-2	MI LANSE CREUSE PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,075,000	2,075,000	2,075,000	2,075,000				0		2,075,000			0	39,425	05/01/2017
516228-ME-0	MI LANSE CREUSE PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,080,000	2,080,000	2,080,000	2,080,000				0		2,080,000			0	40,300	05/01/2018
516228-MV-2	MI LANSE CREUSE PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,255,000	1,255,000	1,253,695	1,254,578		40		40		1,254,618		382	382	25,414	05/01/2018
522226-DZ-9	KS LEAVENWORTH CNTY UNI SCHL DIST GO		09/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,165,000	1,165,000	1,165,000	1,165,000				0		1,165,000			0	47,765	09/01/2017
528828-2N-5	TX LEWISVILLE INDPT SCHL DIST GO		08/15/2015	SECURITY CALLED BY ISSUER at 100.000		2,305,000	2,305,000	2,292,530	2,298,348		548		548		2,298,895		6,105	6,105	97,963	08/15/2021
535503-CZ-7	NJ LINDENWOLD BORO SCHL DIST GO		06/01/2015	MATURITY		1,055,000	1,055,000	1,055,000	1,055,000				0		1,055,000			0	20,045	06/01/2015
535503-DA-1	NJ LINDENWOLD BORO SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,080,000	1,080,000	1,080,000	1,080,000				0		1,080,000			0	21,060	06/01/2016
535503-DB-9	NJ LINDENWOLD BORO SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,135,000	1,135,000	1,135,000	1,135,000				0		1,135,000			0	22,700	06/01/2017
556581-FL-5	IL COMM UNIT SCHL DIST		02/01/2015	MATURITY		1,000,000	1,000,000	997,470	999,975		25		25		1,000,000			0	18,750	02/01/2015
557412-VH-3	TN MADISON CNTY GO		04/01/2015	MATURITY		5,600,000	5,600,000	5,600,000	5,600,000				0		5,600,000			0	107,800	04/01/2015
564300-FT-3	OH MANSFIELD CITY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,015,000	1,015,000	1,015,000	1,015,000				0		1,015,000			0	20,300	12/01/2016
564300-FU-0	OH MANSFIELD CITY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,050,000	1,050,000	1,050,000	1,050,000				0		1,050,000			0	21,263	12/01/2017
574480-MJ-5	OH MARYSVILLE EXMP VLG SCHL DIST GO		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		785,000	785,000	785,000	785,000				0		785,000			0	33,363	12/01/2019
576544-UH-1	AK MATANUSKA-SUSITNA BORO GO		04/01/2015	MATURITY		6,880,000	6,880,000	6,880,000	6,880,000				0		6,880,000			0	129,000	04/01/2015
577285-4B-2	HI MAUI CNTY GO		11/09/2015	VARIOUS		1,945,000	1,945,000	1,941,460	1,944,564		200		200		1,944,764		236	236	65,289	03/01/2016
578694-DJ-7	IL MAYWOOD GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,435,000	2,435,000	2,381,211	2,420,661		3,400		3,400		2,424,061		10,939	10,939	69,398	01/01/2016
578694-DK-4	IL MAYWOOD GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,625,000	2,625,000	2,505,405	2,573,673		5,996		5,996		2,579,668		45,332	45,332	75,797	01/01/2017
578694-DL-2	IL MAYWOOD GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,720,000	2,720,000	2,536,563	2,621,062		7,483		7,483		2,628,545		91,455	91,455	81,600	01/01/2018
580818-ES-7	IL MCENRY CNTY CONSV DIST GO		02/01/2015	SECURITY CALLED BY ISSUER at 100.000		5,415,000	5,415,000	5,409,693	5,413,850		44		44		5,413,894		1,106	1,106	105,593	02/01/2017
587093-FF-7	WI MENOMONIE AREA SCHL DIST GO		03/01/2015	MATURITY		1,495,000	1,495,000	1,494,940	1,494,998		2		2		1,495,000			0	28,031	03/01/2015
587093-FG-5	WI MENOMONIE AREA SCHL DIST GO		03/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,475,000	1,475,000	1,474,277	1,474,903		14		14		1,474,917		84	84	28,578	03/01/2016
599632-GQ-3	OH MILFORD EXMP VLG SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,935,000	2,935,000	2,925,872	2,931,751		321		321		2,932,073		2,927	2,927	59,434	12/01/2018
610056-ER-0	WI MONONA GROVE SCHL DIST GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,235,000	2,235,000	2,235,000	2,235,000				0		2,235,000			0	43,583	05/01/2016
622466-AT-7	MI MOUNT PLEASANT PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,935,000	2,935,000	2,935,000	2,935,000				0		2,935,000			0	56,499	05/01/2016
622466-AU-4	MI MOUNT PLEASANT PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		3,075,000	3,075,000	3,075,000	3,075,000				0		3,075,000			0	60,731	05/01/2017
625485-BT-3	OR MULTNOMAH-CLACKAMAS CNTYS GO		12/15/2015	MATURITY		2,050,000	2,050,000	2,046,331	2,049,612		388		388		2,050,000			0	78,925	12/15/2015
639557-LR-6	UT NEBO SCHL DIST GO		09/03/2015	SECURITY CALLED BY ISSUER at 100.000		1,095,000	1,095,000	1,095,000	1,095,000				0		1,095,000			0	50,060	07/01/2016
639557-LS-4	UT NEBO SCHL DIST GO		09/03/2015	SECURITY CALLED BY ISSUER at 100.000		1,140,000	1,140,000	1,140,000	1,140,000				0		1,140,000			0	53,453	07/01/2017
643034-CV-1	MI NEW BUFFALO AREA SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,075,000	2,075,000	2,075,000	2,075,000				0		2,075,000			0	41,500	05/01/2018
659078-AL-3	UT NORTH DAVIS SWR DIST GO		03/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,940,000	1,940,000	1,938,196	1,939,798		28		28		1,939,826		174	174	37,830	03/01/2016
667689-QL-0	OH NORTHWEST LOC SCHL DIST GO		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,380,000	2,380,000	2,380,000	2,380,000				0		2,380,000			0	102,340	12/01/2017
676873-DW-9	IL OGLE LEE & DE KALB CNTYS SCHLS GO		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,085,000	1,085,000	1,082,700	1,083,994		172		172		1,084,166		834	834	46,113	12/01/2019
689138-DV-4	MI OTSEGO PUB SCHLS DIST GO		05/01/2015	MATURITY		1,490,000	1,490,000	1,488,704	1,489,950		50		50		1,490,000			0	27,565	05/01/2015
691599-KH-6	MI OXFORD AREA COMM SCHLS		05/01/2015	MATURITY		1,470,000	1,470,000	1,466,178	1,469,854		146		146		1,470,000			0	27,195	05/01/2015

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
691599-KY-9	MI OXFORD AREA CMNTY SCHL DIST GO		09/04/2015	SECURITY CALLED BY ISSUER at 100.000		1,480,000	1,480,000	1,477,158	1,479,319		191		191		1,479,510		490	490	49,827	05/01/2017
691789-GX-3	PA OXFORD AREA SCHL DIST GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		2,145,000	2,145,000	2,143,005	2,144,564		24		24		2,144,588		412	412	43,436	02/15/2017
698874-BK-9	NE PAPIO-MISSOURI RIVER NAT RES GO		06/16/2015	SECURITY CALLED BY ISSUER at 100.000		1,745,000	1,745,000	1,745,000	1,745,000				0		1,745,000			0	45,640	12/15/2025
704879-E9-2	TX PEARLAND INDPT SCHL DIST GO		02/15/2015	MATURITY		1,960,000	1,960,000	1,960,000	1,960,000				0		1,960,000			0	38,710	02/15/2015
708492-LS-0	NJ PENNSAUKEN TWP SCHL DIST GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		3,295,000	3,295,000	3,295,000	3,295,000				0		3,295,000			0	64,253	04/01/2016
708492-LT-8	NJ PENNSAUKEN TWP SCHL DIST GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		3,200,000	3,200,000	3,190,720	3,197,903		223		223		3,198,126		1,874	1,874	63,200	04/01/2017
713537-KT-4	PA PEQUEA VALLEY SCHL DIST GO		02/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,745,000	1,745,000	1,745,000	1,745,000				0		1,745,000			0	37,954	02/01/2019
720356-UF-9	WA PIERCE CNTY GO		08/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,245,000	2,245,000	2,245,000	2,245,000				0		2,245,000			0	92,045	08/01/2018
720526-PM-8	WA PIERCE CNTY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		4,560,000	4,560,000	4,546,138	4,556,151		523		523		4,556,674		3,326	3,326	87,780	12/01/2017
720526-PN-6	WA PIERCE CNTY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		4,710,000	4,710,000	4,694,881	4,704,757		519		519		4,705,276		4,724	4,724	93,023	12/01/2018
730117-DH-8	WI PLYMOUTH SCHL DIST		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,825,000	1,825,000	1,825,000	1,825,000				0		1,825,000			0	35,131	04/01/2017
747442-FM-8	PA QUAKER VALLEY SCHL DIST GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,815,000	1,815,000	1,809,609	1,813,597		121		121		1,813,718		1,282	1,282	34,939	10/01/2017
747442-FN-6	PA QUAKER VALLEY SCHL DIST GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,880,000	1,880,000	1,874,116	1,878,060		120		120		1,878,180		1,820	1,820	37,130	10/01/2018
756717-HJ-6	PA RED LION AREA SCHL DIST		02/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,110,000	1,110,000	1,107,025	1,109,646		27		27		1,109,673		327	327	21,368	02/01/2016
756717-HK-3	PA RED LION AREA SCHL DIST		02/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,200,000	1,200,000	1,197,708	1,199,517		18		18		1,199,536		464	464	23,700	02/01/2017
773318-PH-7	MI ROCKFORD PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,765,000	2,765,000	2,765,000	2,765,000				0		2,765,000			0	52,535	05/01/2017
773318-PJ-3	MI ROCKFORD PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,715,000	2,715,000	2,715,000	2,715,000				0		2,715,000			0	52,264	05/01/2018
796269-RP-5	TX SAN ANTONIO INDPT SCHL DIST GO		08/15/2015	SECURITY CALLED BY ISSUER at 100.000		4,265,000	4,265,000	4,260,692	4,263,942		241		241		4,264,183		817	817	164,203	08/15/2017
802309-JJ-4	CA SANTA MARIA JT UN HIGH SCHL DIST GO		09/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,160,000	1,160,000	1,160,000	1,160,000				0		1,160,000			0	45,240	08/01/2018
806640-PM-4	TX SCHERTZ-CIBOLO-UNVL CITY GO		02/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,410,000	2,410,000	2,410,000	2,410,000				0		2,410,000			0	54,828	02/01/2019
806640-RH-3	TX SCHERTZ-CIBOLO-UNVL CITY GO		02/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,500,000	2,500,000	2,500,000	2,500,000				0		2,500,000			0	53,750	02/01/2020
810453-P8-7	AZ SCOTTSDALE GO		07/01/2015	SECURITY CALLED BY ISSUER at 100.000		5,615,000	5,615,000	5,615,000	5,615,000				0		5,615,000			0	216,178	07/01/2018
821023-HM-3	WI SHEBOYGAN AREA SCHL DIST		04/06/2015	SECURITY CALLED BY ISSUER at 100.000		1,720,000	1,720,000	1,720,000	1,720,000				0		1,720,000			0	39,548	03/01/2016
821023-LY-2	WI SHEBOYGAN AREA SCHL DIST GO		03/01/2015	SECURITY CALLED BY ISSUER at 100.000		615,000	615,000	615,000	615,000				0		615,000			0	12,146	03/01/2017
821023-LZ-9	WI SHEBOYGAN AREA SCHL DIST GO		04/06/2015	SECURITY CALLED BY ISSUER at 100.000		1,170,000	1,170,000	1,170,000	1,170,000				0		1,170,000			0	27,601	03/01/2017
833136-NU-4	WA SNOHOMISH CNTY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		5,840,000	5,840,000	5,840,000	5,840,000				0		5,840,000			0	113,880	12/01/2016
838651-HZ-3	MI SOUTH LAKE SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,855,000	1,855,000	1,855,000	1,855,000				0		1,855,000			0	36,173	05/01/2016
838651-JA-6	MI SOUTH LAKE SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,905,000	1,905,000	1,905,000	1,905,000				0		1,905,000			0	38,100	05/01/2017
838736-SY-3	MI SOUTH LYON CMNTY SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		4,095,000	4,095,000	4,095,000	4,095,000				0		4,095,000			0	84,971	05/01/2018
838736-TR-7	MI SOUTH LYON CMNTY SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,980,000	1,980,000	1,972,674	1,978,254		239		239		1,978,493		1,507	1,507	39,600	05/01/2017
839635-FT-1	MI SOUTH REDFORD SCHL DIST GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,175,000	1,175,000	1,171,440	1,173,878		105		105		1,173,983		1,017	1,017	23,794	05/01/2018
839856-M4-0	TX SOUTH SAN ANTONIO INDPT SCHL DIST		08/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,025,000	1,025,000	1,023,186	1,024,677		121		121		1,024,798		202	202	42,025	08/15/2016
844907-CR-4	TX SOUTHMOST UN JR COLLEGE DIST GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,045,000	1,045,000	1,045,000	1,045,000				0		1,045,000			0	19,855	02/15/2016
844907-CS-2	TX SOUTHMOST UNION JR COLLEGE		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,085,000	1,085,000	1,083,937	1,084,780		12		12		1,084,792		208	208	21,158	02/15/2017

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
844907-CT-0	TX SOUTHMOST UN JR COLLEGE DIST GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,130,000	1,130,000	1,128,825	1,129,796		7		7		1,129,803		197	197	22,600	02/15/2018
864129-CV-1	MI STURGIS PUB SCHL DIST GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,800,000	1,800,000	1,800,000	1,800,000				0		1,800,000			0	34,200	05/01/2017
864129-CW-9	MI STURGIS PUB SCHL DIST GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,665,000	1,665,000	1,665,000	1,665,000				0		1,665,000			0	32,259	05/01/2018
864855-WB-3	TX SUGAR LAND GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,700,000	1,700,000	1,688,253	1,695,549		120		120		1,695,669		4,331	4,331	36,125	02/15/2019
866045-KB-2	CO SUMMIT SCHL DIST GO		12/01/2015	MATURITY		1,725,000	1,725,000	1,725,000	1,725,000				0		1,725,000			0	65,550	12/01/2015
874704-EC-9	OH TALLMADGE GO WEST AVENUE IMP SER 2000		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		65,000	65,000	65,000	65,000				0		65,000			0	3,900	12/01/2020
890346-HW-2	UT TOOELE CNTY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,620,000	1,620,000	1,620,000	1,620,000				0		1,620,000			0	33,615	06/01/2018
890568-NY-0	KS TOPEKA GO		09/21/2015	SECURITY CALLED BY ISSUER at 100.000		905,000	905,000	901,208	903,914		480		480		904,394		606	606	16,177	08/15/2016
915899-FW-3	PA UPPER MERION AREA SCHL DIST GO		02/15/2015	MATURITY		930,000	930,000	929,172	929,990		10		10		930,000			0	17,205	02/15/2015
917219-GW-1	IA URBANDALE CMNTY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		850,000	850,000	849,133	849,747		22		22		849,769		231	231	19,338	06/01/2019
917661-YW-4	MI UTICA CMNTY SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,680,000	2,680,000	2,680,000	2,680,000				0		2,680,000			0	52,260	05/01/2016
920880-BY-6	MI VAN BUREN TWP GO		10/13/2015	CALLED at 100.000		1,745,000	1,745,000	1,741,510	1,743,576		243		243		1,743,818		1,182	1,182	80,241	04/01/2019
926325-FG-1	TX VICTORIA INDPT SCHL DIST GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,640,000	1,640,000	1,635,162	1,638,555		53		53		1,638,607		1,393	1,393	33,210	02/15/2018
935154-SP-0	OH WARREN CNTY GO		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		110,000	110,000	110,000	110,000				0		110,000			0	6,050	12/01/2017
936121-GX-4	OH WARRENSVILLE HEIGHTS SCHL GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,755,000	1,755,000	1,754,912	1,754,913		5		5		1,754,917		83	83	39,049	12/01/2021
936652-FM-3	PA WARWICK SCHL DIST GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		2,890,000	2,890,000	2,890,000	2,890,000				0		2,890,000			0	54,910	02/15/2017
936652-FN-1	PA WARWICK SCHL DIST GO		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		3,085,000	3,085,000	3,085,000	3,085,000				0		3,085,000			0	60,158	02/15/2018
938718-UU-5	UT WASHINGTON CNTY SCHL DIST		03/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,395,000	2,395,000	2,395,000	2,395,000				0		2,395,000			0	46,703	03/01/2016
943186-GS-9	WI WAUNAKEE CMNTY SCHL DIST GO		04/01/2015	MATURITY		870,000	870,000	870,000	870,000				0		870,000			0	16,748	04/01/2015
943334-WL-2	WI WAUSAU GO		04/01/2015	MATURITY		905,000	905,000	902,665	904,938		62		62		905,000			0	17,421	04/01/2015
951164-FW-7	WI WEST ALLIS WEST MILWAUKEE SCHL GO		04/01/2015	MATURITY		915,000	915,000	915,000	915,000				0		915,000			0	18,300	04/01/2015
951427-A3-7	WI WEST BEND GO		02/01/2015	SECURITY CALLED BY ISSUER at 100.000		945,000	945,000	938,631	943,583		54		54		943,637		1,363	1,363	19,491	02/01/2017
951427-B9-3	WI CITY OF WEST BEND GO		06/23/2015	SECURITY CALLED BY ISSUER at 100.000		450,000	450,000	447,773	449,134		90		90		449,223		777	777	13,919	04/01/2019
965084-GD-2	MI WHITEHALL DIST SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,135,000	1,135,000	1,135,000	1,135,000				0		1,135,000			0	23,268	05/01/2017
968657-CW-4	IL WILL CNTY GO		02/02/2015	SECURITY CALLED BY ISSUER at 100.000		1,435,000	1,435,000	1,435,000	1,435,000				0		1,435,000			0	11,817	11/15/2016
968661-EP-9	IL FOREST PRESERVE DIST OF WILL CNTY GO		12/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	996,890	998,909		248		248		999,157		843	843	40,000	12/15/2018
971838-CU-9	WI WILMOT UN HIGH SCHL DIST GO		03/01/2015	MATURITY		2,130,000	2,130,000	2,130,000	2,130,000				0		2,130,000			0	39,405	03/01/2015
97705L-MM-6	WI STATE GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,550,000	2,550,000	2,550,000	2,550,000				0		2,550,000			0	54,188	05/01/2020
982781-GJ-9	MI CITY OF WYANDOTTE SCHL DIST GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	20,625	05/01/2016
984572-HL-4	MI YALE PUB SCHLS DIST GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,500,000	1,500,000	1,500,000	1,500,000				0		1,500,000			0	30,000	05/01/2017
986846-PZ-0	PA YORK CITY SCHL DIST GO		04/23/2015	SECURITY CALLED BY ISSUER at 100.000		975,000	975,000	975,000	975,000				0		975,000			0	22,323	02/15/2017
986846-QA-4	PA YORK CITY SCHL DIST GO		04/23/2015	SECURITY CALLED BY ISSUER at 100.000		1,010,000	1,010,000	1,010,000	1,010,000				0		1,010,000			0	23,715	02/15/2018
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						373,542,722	373,825,000	373,260,509	373,598,109	0	27,576	236,173	(208,597)	0	373,389,512	0	153,211	153,211	9,651,856	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
033896-GL-9	IN ANDERSON SCHL BUILDING REV		07/15/2015	SECURITY CALLED BY ISSUER at 100.000		355,000	355,000	353,708	354,661		37		37		354,699		301	301	11,369	07/15/2017
040660-HJ-4	AZ ARIZONA STATE UNIV RESEARCH		03/01/2015	SECURITY CALLED BY ISSUER at 100.000		3,295,000	3,295,000	3,295,000	3,295,000				0		3,295,000			0	65,076	09/01/2016
040660-HK-1	AZ ARIZONA STATE UNIV RESEARCH		03/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,255,000	2,255,000	2,246,093	2,252,788		131		131		2,252,919		2,081	2,081	45,100	09/01/2017

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
054071-EV-3	IN AVON COMM SCHL BLDG CORP REV		07/10/2015	SECURITY CALLED BY ISSUER at 100.000		1,645,000	1,645,000	1,645,000	1,645,000				0		1,645,000			0	69,090	07/10/2018
08454P-BF-4	PA BERKS CNTY VOCATIONAL REV		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,470,000	2,470,000	2,470,000	2,470,000				0		2,470,000			0	49,400	06/01/2017
107431-DN-5	FL BREVARD CNTY SCHL BRD		07/01/2015	MATURITY		6,035,000	6,035,000	6,029,750	6,034,702		298		298		6,035,000			0	238,383	07/01/2015
111371-AP-5	IL BROADVIEW TAX INC REV COOK CNTY		07/01/2015	MATURITY		705,000	705,000	695,560	704,566		434		434		705,000			0	37,894	07/01/2015
114420-AJ-1	FL BROOKS OF BONITA SPRINGS REV		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		180,000	180,000	180,297	180,076		(10)		(10)		180,066		(66)	(66)	4,050	05/01/2019
14326P-AR-3	IN CARMEL CLAY BUILDING CORP		07/15/2015	VARIOUS		2,575,000	2,575,000	2,570,391	2,574,713		155		155		2,574,868		132	132	75,563	07/15/2015
15147N-AR-2	IN CENTER GROVE SCHL BLDG		01/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,525,000	1,525,000	1,525,000	1,525,000				0		1,525,000			0	29,738	07/15/2016
16645P-DS-7	MO CITY OF CHESTERFIELD REV		12/01/2015	MATURITY		1,040,000	1,040,000	1,038,118	1,039,831		169		169		1,040,000			0	39,520	12/01/2015
16645P-DT-5	MO CITY OF CHESTERFIELD REV		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,190,000	1,190,000	1,190,000	1,190,000				0		1,190,000			0	47,005	12/01/2016
16645P-DU-2	MO CITY OF CHESTERFIELD REV		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	40,500	12/01/2017
172254-AW-4	OH CINCINNATI ECONOMIC DEVMT		11/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,010,000	1,010,000	1,010,000	1,010,000				0		1,010,000			0	61,000	05/01/2016
194493-SR-4	TX COLLEGE STATION UTIL SYSTEM REV		02/01/2015	SECURITY CALLED BY ISSUER at 100.000		925,000	925,000	920,616	923,319		31		31		923,350		1,650	1,650	20,813	02/01/2019
199257-BT-2	IN COLUMBUS R&R SCHL BUILDING REV		07/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,800,000	1,800,000	1,794,582	1,798,179		260		260		1,798,439		1,561	1,561	73,800	07/15/2018
267169-BE-9	FL DUVAL CNTY SCHL BRD REV		07/01/2015	MATURITY		3,195,000	3,195,000	3,183,977	3,194,368		632		632		3,195,000			0	119,813	07/01/2015
26970N-AM-2	UT EAGLE MOUNTAIN CITY REV		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,045,000	1,045,000	1,045,000	1,045,000				0		1,045,000			0	21,684	06/01/2016
26982V-AE-8	CO EAGLE RIVER WTR REV		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		360,000	360,000	360,000	360,000				0		360,000			0	16,956	12/01/2019
342815-3X-3	FL STATE MUNICIPAL LOAN COUNCIL REV		02/01/2015	SECURITY CALLED BY ISSUER at 100.000		245,000	245,000	245,000	245,000				0		245,000			0	4,839	02/01/2017
342815-7D-3	FL MUNICIPAL LOAN COUNCIL REV		02/01/2015	SECURITY CALLED BY ISSUER at 100.000		435,000	435,000	435,000	435,000				0		435,000			0	8,591	02/01/2017
34282C-FX-4	FL MUNICIPAL LOAN COUNCIL REV		11/09/2015	VARIOUS		1,045,000	1,045,000	1,045,000	1,045,000				0		1,045,000			0	28,722	02/01/2017
366133-DF-0	TX GARLAND ELECTRIC SYSTEM REV		03/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,380,000	1,380,000	1,378,579	1,379,681		12		12		1,379,693		307	307	29,670	03/01/2019
36828V-BU-8	IN GOSHEN COMM SCHLS REV		07/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,280,000	1,280,000	1,280,000	1,280,000				0		1,280,000			0	52,480	07/15/2018
407288-RW-1	OH HAMILTON CNTY SEWER SYS		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		4,770,000	4,770,000	4,767,281	4,769,021		97		97		4,769,118		882	882	98,381	12/01/2018
407288-SE-0	OH HAMILTON CNTY SEWER SYS		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		4,820,000	4,820,000	4,820,000	4,820,000				0		4,820,000			0	96,400	12/01/2016
407793-AR-9	OH CITY OF HAMILTON REV		10/30/2015	CALLED at 101.000		8,680,950	8,595,000	8,595,000	8,595,000				0		8,595,000		85,950	85,950	398,414	10/15/2018
408441-AR-4	IN HAMMOND SCHL BLDG CORP		01/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,775,000	1,775,000	1,762,717	1,774,250		53		53		1,774,303		697	697	32,838	07/15/2015
41981C-GG-9	HI STATE OF HAWAII		07/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,785,000	2,785,000	2,779,430	2,783,619		266		266		2,783,885		1,115	1,115	105,830	07/01/2017
423788-GR-3	PA HEMPFIELD TOWN MUNI		09/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,865,000	1,865,000	1,861,326	1,864,063		225		225		1,864,288		712	712	72,735	09/01/2017
45203H-F6-4	IL FINANCE AUTH DEPAUL UNIV		10/01/2015	SECURITY CALLED BY ISSUER at 100.000		3,650,000	3,650,000	3,650,000	3,650,000				0		3,650,000			0	147,825	10/01/2017
452220-HQ-2	IL STATE CERTS OF PARTPTN		07/01/2015	SECURITY CALLED BY ISSUER at 100.000		480,000	480,000	478,574	479,812		1		1		479,813		187	187	30,600	07/01/2017
454624-BW-6	IN BOND BANK SPL PG		02/01/2015	MATURITY		1,800,000	1,800,000	1,799,910	1,800,000				0		1,800,000			0	33,750	02/01/2015
455114-CM-8	IN INDIANA STATE UNIV		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,145,000	1,145,000	1,145,000	1,145,000				0		1,145,000			0	22,900	10/01/2016
455114-CN-6	IN INDIANA STATE UNIV		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,090,000	1,090,000	1,090,000	1,090,000				0		1,090,000			0	22,345	10/01/2017
45528S-LR-5	IN INDIANAPOLIS BOND BANK REV		07/27/2015	SECURITY CALLED BY ISSUER at 100.000		1,590,000	1,590,000	1,588,490	1,589,590		90		90		1,589,680		320	320	74,160	07/01/2017
45656T-AP-3	CA INDUSTRY PUB AUTH TAX REV		08/03/2015	SECURITY CALLED BY ISSUER at 100.750		1,531,400	1,520,000	1,519,468	1,519,835		14		14		1,519,848		11,552	11,552	49,383	05/01/2021
527910-AS-2	WA LEWIS CNTY SOLID WASTE DISP		11/01/2015	MATURITY		435,000	435,000	425,382	434,305		695		695		435,000			0	29,580	11/01/2015
53933E-AB-6	WA LL&P WIND ENERGY INC REV		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		600,000	600,000	621,750	613,133		(2,813)		(2,813)		610,319		(10,319)	(10,319)	34,398	12/01/2017
553543-CC-1	IN WARREN TWP SCHL BLDG		01/10/2015	SECURITY CALLED BY ISSUER at 100.000		4,590,000	4,590,000	4,572,604	4,586,387		42		42		4,586,429		3,571	3,571	91,800	01/10/2017
593791-CV-6	OH MIAMI UNIVERSITY		09/01/2015	SECURITY CALLED BY ISSUER at 100.000		5,895,000	5,895,000	5,895,000	5,895,000				0		5,895,000			0	226,958	09/01/2017
60534T-MA-0	MS MISSISSIPPI DEVELOPMENT BA		07/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,805,000	1,805,000	1,801,444	1,804,273		140		140		1,804,413		587	587	72,200	07/01/2017

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
607167-DW-0	AL MOBILE INDL BRD REV		03/23/2015	VARIOUS		6,000,000	6,000,000	6,000,000	6,000,000				0		6,000,000			0	90,000	06/01/2034
609566-D3-5	NJ MONMOUTH CITY INDPT AUTH REV		12/01/2015	MATURITY		455,000	455,000	455,000	455,000				0		455,000			0	17,518	12/01/2015
640262-AJ-0	WI CITY OF NEKOOSA POLLUTION CTRL		07/01/2015	MATURITY		2,000,000	2,000,000	1,994,500	1,999,756		244		244		2,000,000			0	107,000	07/01/2015
66328Q-CT-3	IN NW HENDRICKS MIDDLE SCHOOL REV		07/15/2015	SECURITY CALLED BY ISSUER at 100.000		365,000	365,000	364,325	364,819		20		20		364,839		161	161	11,825	07/15/2017
67759T-AA-6	OH OHIO STATE PROJ REV		11/15/2015	SECURITY CALLED BY ISSUER at 100.000		170,000	170,000	170,000	170,000				0		170,000			0	7,676	05/15/2022
677659-US-1	OH WATER DEVELOPMENT AUTH REV		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,005,000	1,005,000	1,005,000	1,005,000				0		1,005,000			0	20,603	12/01/2018
706660-EG-8	WA PUBLIC UTIL PEND OREILLE CNTY REV		01/02/2015	SECURITY CALLED BY ISSUER at 100.000		775,000	775,000	775,000	775,000				0		775,000			0	16,856	01/01/2017
724500-FD-0	NC PITT COUNTY REV		03/18/2015	SECURITY CALLED BY ISSUER at 100.000		75,000	75,000	75,000	75,000				0		75,000			0	1,305	04/01/2015
724500-JS-3	NC PITT CNTY REV		03/18/2015	SECURITY CALLED BY ISSUER at 100.000		1,250,000	1,250,000	1,250,000	1,250,000				0		1,250,000			0	21,745	04/01/2015
735883-DQ-0	IN PORTAGE TWP MULTI SCHL REV		07/15/2015	SECURITY CALLED BY ISSUER at 100.000		210,000	210,000	210,000	210,000				0		210,000			0	9,555	07/15/2019
737161-AK-5	OH PORTSMOUTH WTR SYS REV		04/01/2015	MATURITY		450,000	450,000	450,000	450,000				0		450,000			0	9,338	04/01/2015
762236-BC-0	RI ST ECONOMIC DEV CORP		07/01/2015	SECURITY CALLED BY ISSUER at 100.000		200,000	200,000	198,750	199,489		40		40		199,529		472	472	12,250	07/01/2020
767169-CW-3	NM CITY OF RIO RANCHO REV		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,165,000	1,165,000	1,165,000	1,165,000				0		1,165,000			0	24,465	06/01/2018
767175-DB-5	NM CITY OF RIO RANCHO REV		05/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	20,250	05/15/2018
796337-VF-7	TX SAN ANTONIO RVER AUTH		01/19/2015	SECURITY CALLED BY ISSUER at 100.000		875,000	875,000	875,000	875,000				0		875,000			0	17,566	07/01/2015
799204-HX-3	TX SAN PATRICIO WATER DIST REV		07/10/2015	SECURITY CALLED BY ISSUER at 100.000		1,520,000	1,520,000	1,518,389	1,519,317		58		58		1,519,375		625	625	64,600	07/10/2020
838779-AU-0	IN SOUTH MADISON ELEM SCHL REV		12/18/2015	CALLED at 100.000		2,040,000	2,040,000	2,040,000	2,040,000				0		2,040,000			0	119,187	07/15/2017
838779-AV-8	IN SOUTH MADISON ELEM SCHL REV		12/18/2015	CALLED at 100.000		1,080,000	1,080,000	1,076,771	1,078,943		273		273		1,079,216		784	784	63,869	07/15/2018
84059Q-AW-6	UT SOUTH VALLEY SEWER DIST REV		01/02/2015	SECURITY CALLED BY ISSUER at 100.000		1,250,000	1,250,000	1,250,000	1,250,000				0		1,250,000			0	25,781	01/01/2017
848322-AK-9	OH VILLAGE OF SPENCERVILLE FMB		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		160,000	160,000	160,000	160,000				0		160,000			0	4,480	04/01/2016
851010-JX-7	MO CITY OF SPRINGFIELD PUB BLD CIVIC PAR		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		10,000	10,000	10,000	10,000				0		10,000			0	263	06/01/2018
867420-AT-8	IN SUNMAN DEARBORN HIGH SCHL		01/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,840,000	1,840,000	1,840,000	1,840,000				0		1,840,000			0	35,420	07/15/2015
873519-NG-3	WA TACOMA ELECTRIC SYSTEM REV		07/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,500,000	1,500,000	1,491,105	1,495,989		364		364		1,496,352		3,648	3,648	63,750	01/01/2020
876721-AC-5	MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HL		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		250,000	250,000	250,000	250,000				0		250,000			0	7,188	02/15/2023
876721-AG-6	MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HE		02/15/2015	SECURITY CALLED BY ISSUER at 100.000		165,000	165,000	165,000	165,000				0		165,000			0	4,744	02/15/2023
914084-XM-5	AR UNIV OF ARKANSAS BRD		11/01/2015	SECURITY CALLED BY ISSUER at 100.000		6,670,000	6,670,000	6,670,000	6,670,000				0		6,670,000			0	258,463	11/01/2017
916672-NB-0	TX UPPER TRINITY WATER DIST		08/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,910,000	2,910,000	2,910,000	2,910,000				0		2,910,000			0	125,130	08/01/2016
916672-NC-8	TX UPPER TRINITY WATER DIST		08/01/2015	SECURITY CALLED BY ISSUER at 100.000		3,035,000	3,035,000	3,029,355	3,033,478		329		329		3,033,806		1,194	1,194	132,023	08/01/2017
935007-SB-1	KY WARREN CNTY SCHL DIST REV		05/11/2015	SECURITY CALLED BY ISSUER at 100.000		1,160,000	1,160,000	1,158,666	1,158,900		20		20		1,158,920		1,080	1,080	49,622	08/01/2028
93975W-BP-9	WA ST ECON DEV FINANCE REV		12/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,190,000	2,190,000	2,184,109	2,188,507		547		547		2,189,055		945	945	96,360	06/01/2017
954863-CX-2	NJ WEST ORANGE BRD OF EDUCATION		10/01/2015	MATURITY		1,350,000	1,350,000	1,350,000	1,350,000				0		1,350,000			0	51,300	10/01/2015
96023P-GW-9	IN WESTFIELD MULTI SCHL BLDG REV		01/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,465,000	1,465,000	1,465,000	1,465,000				0		1,465,000			0	28,568	07/15/2016
96023P-GX-7	IN WESTFIELD MULTI SCHL BLDG		01/15/2015	SECURITY CALLED BY ISSUER at 100.000		2,565,000	2,565,000	2,554,971	2,562,508		36		36		2,562,544		2,456	2,456	51,300	07/15/2017
96023P-HH-1	IN WESTFIELD MULTI SCHL BLDG REV		01/15/2015	SECURITY CALLED BY ISSUER at 100.000		1,005,000	1,005,000	1,005,000	1,005,000				0		1,005,000			0	19,598	07/15/2016
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						134,457,350	134,360,000	134,225,985	134,341,879	0	2,889	0	2,889	0	134,344,768	0	112,582	112,582	4,421,151	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
023654-AW-6	AMERICA WEST AIRLINES		07/05/2015	SINKING FUND REDEMPTION		161,722	161,722	159,395	161,501		221		221		161,722			0	9,999	01/02/2019
029912-BB-7	AMERICAN TOWER CORP		02/11/2015	SECURITY CALLED BY ISSUER at 100.590		2,011,796	2,000,000	1,997,280	1,999,858		63		63		1,999,921		11,875	11,875	33,403	04/01/2015
035287-AB-7	ANIXTER INC		03/01/2015	MATURITY		1,000,000	1,000,000	650,000	985,144		14,856		14,856		1,000,000			0	29,750	03/01/2015

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
037735-CP-0	APPALACHIAN POWER CO.		05/28/2015	SECURITY CALLED BY ISSUER at 126.473		9,485,475	7,500,000	7,466,325	7,480,126		1,338		1,338		7,481,464		2,004,011	2,004,011	518,406	01/15/2020
053807-AM-5	AVNET INC.		09/01/2015	MATURITY		3,000,000	3,000,000	2,980,290	2,998,304		1,696		1,696		3,000,000			0	180,000	09/01/2015
054937-AE-7	BB & T CORP.		12/23/2015	MATURITY		2,500,000	2,500,000	2,642,375	2,526,138		(26,138)		(26,138)		2,500,000			0	130,000	12/23/2015
06051G-ED-7	BANK OF AMERICA CORP.		09/01/2015	MATURITY		5,000,000	5,000,000	5,187,550	5,041,967		(41,967)		(41,967)		5,000,000			0	185,000	09/01/2015
084423-AM-4	BERKLEY (WR) CORPORATION		05/15/2015	MATURITY		810,000	810,000	875,626	816,567		(6,567)		(6,567)		810,000			0	22,680	05/15/2015
101137-AG-2	BOSTON SCIENTIFIC CORP.		06/11/2015	SECURITY CALLED BY ISSUER at 105.840		5,292,000	5,000,000	5,612,500	5,172,887		(51,735)		(51,735)		5,121,152		170,848	170,848	156,444	06/15/2016
138616-AB-3	CANTOR FITZGERALD LP.		06/26/2015	MATURITY		5,000,000	5,000,000	5,112,350	5,012,945		(12,945)		(12,945)		5,000,000			0	159,375	06/26/2015
171340-AG-7	CHURCH & DWIGHT CO.		12/15/2015	MATURITY		1,000,000	1,000,000	998,680	999,730		270		270		1,000,000			0	33,500	12/15/2015
20030N-AL-5	COMCAST CORP.		06/29/2015	SECURITY CALLED BY ISSUER at 103.890		10,389,000	10,000,000	10,814,970	10,175,558		(71,014)		(71,014)		10,104,544		284,456	284,456	465,444	03/15/2016
202218-AH-6	NATL RETAIL PROPERTIES		12/15/2015	MATURITY		5,000,000	5,000,000	4,987,000	4,998,449		1,551		1,551		5,000,000			0	307,500	12/15/2015
242370-AA-2	DEANS FOODS CO.		03/27/2015	SECURITY CALLED BY ISSUER at 107.329		3,219,870	3,000,000	2,988,120	2,997,813		355		355		2,998,168		221,702	221,702	67,680	06/01/2016
251591-AM-5	DEVELOPERS DIVERS REALTY		05/01/2015	MATURITY		5,000,000	5,000,000	2,100,340	4,717,516		282,484		282,484		5,000,000			0	137,500	05/01/2015
25459H-AV-7	DIRECTV HOLDINGS		09/14/2015	SECURITY CALLED BY ISSUER at 101.090		3,032,710	3,000,000	2,953,050	2,989,072		6,797		6,797		2,995,869		36,840	36,840	101,302	02/15/2016
25459H-AY-1	DIRECTV HOLDINGS		09/14/2015	SECURITY CALLED BY ISSUER at 101.403		1,014,025	1,000,000	1,028,490	1,007,326		(4,384)		(4,384)		1,002,943		11,083	11,083	36,264	03/01/2016
26882P-AT-9	ENTERPRISE RENT-A-CAR FINANCE		11/15/2015	MATURITY		2,000,000	2,000,000	1,993,880	1,999,314		686		686		2,000,000			0	118,000	11/15/2015
27876G-BH-0	DISH DBS CORP.		05/31/2015	MATURITY		3,700,000	3,700,000	3,959,000	3,727,381		(27,381)		(27,381)		3,700,000			0	143,375	05/31/2015
29273R-AB-5	ENERGY TRANSFER PARTNERS		02/01/2015	MATURITY		3,000,000	3,000,000	2,990,940	2,999,903		97		97		3,000,000			0	89,250	02/01/2015
294752-AC-4	EQUITY ONE INC.		11/18/2015	CALLED at 104.550		5,227,517	5,000,000	3,206,610	4,432,569		276,470		276,470		4,709,039		518,478	518,478	352,500	09/15/2016
297599-AC-6	ETHAN ALLEN GLOBAL INC.		03/18/2015	SECURITY CALLED BY ISSUER at 102.728		5,136,400	5,000,000	4,959,900	4,996,200		1,064		1,064		4,997,264		139,136	139,136	124,670	10/01/2015
302570-BC-9	FPL GROUP CAPITAL INC.		12/15/2015	MATURITY		3,747,000	3,747,000	3,747,000	3,747,000				0		3,747,000			0	295,076	12/15/2015
31331F-AD-3	FEDEX CORP 1993 PASS TST.		01/01/2015	MATURITY		165,304	165,304	165,304	165,304				0		165,304			0	6,306	01/01/2015
320517-AA-3	FIRST HORIZON NATIONAL		12/15/2015	MATURITY		1,000,000	1,000,000	996,690	999,293		707		707		1,000,000			0	53,750	12/15/2015
337738-AG-3	FISERV INC.		06/18/2015	SECURITY CALLED BY ISSUER at 113.137		4,525,490	4,000,000	3,986,840	3,995,259		701		701		3,995,960		529,530	529,530	157,156	11/20/2017
345397-VQ-3	FORD MOTOR CREDIT CO LLC.		09/15/2015	MATURITY		2,000,000	2,000,000	1,989,320	1,998,299		1,701		1,701		2,000,000			0	112,500	09/15/2015
36962G-4F-8	GENERAL ELEC CAP CORP.		09/21/2015	MATURITY		3,000,000	3,000,000	2,989,680	2,998,612		1,388		1,388		3,000,000			0	131,250	09/21/2015
36962G-4L-5	GENERAL ELEC CAP CORP.		06/29/2015	MATURITY		3,000,000	3,000,000	2,995,770	2,999,549		452		452		3,000,000			0	52,500	06/29/2015
37246W-AC-9	GEON COMPANY DEBS.		12/15/2015	MATURITY		2,500,000	2,500,000	518,750	1,800,228		699,772		699,772		2,500,000			0	187,500	12/15/2015
38141G-GT-5	GOLDMAN SACHS GROUP INC.		05/03/2015	MATURITY		4,000,000	4,000,000	3,997,160	3,999,666		334		334		4,000,000			0	66,000	05/03/2015
404132-AH-5	HCC INSURANCE HOLDINGS I		12/07/2015	CALLED at 116.471		1,164,708	1,000,000	994,880	997,105		488		488		997,593		167,115	167,115	66,850	11/15/2019
416518-AA-6	HARTFORD FINL SVCS GRP.		05/27/2015	SECURITY CALLED BY ISSUER at 106.575		2,238,077	2,100,000	2,121,000	2,111,425		(1,587)		(1,587)		2,109,838		128,240	128,240	51,800	10/15/2017
428236-BL-6	HEWLETT-PACKARD CO.		10/16/2015	TENDERED		2,028,220	2,000,000	1,999,160	1,999,751		138		138		1,999,889		28,331	28,331	46,375	06/01/2016
441060-AM-2	HOSPIRA INC.		10/20/2015	EXCHANGED		568,204	500,000	498,755	498,967		130		130		499,097		69,107	69,107	26,000	08/12/2020
441060-AN-0	HOSPIRA INC.		10/20/2015	EXCHANGED		1,166,005	1,000,000	996,630	996,990		222		222		997,212		168,793	168,793	58,000	08/12/2023
445658-CB-1	JB HUNT TRANSPRT SVCS.		09/15/2015	MATURITY		7,000,000	7,000,000	6,976,200	6,996,382		3,618		3,618		7,000,000			0	236,250	09/15/2015
47102X-AF-2	JANUS CAPITAL GROUP INC.		08/30/2015	SECURITY CALLED BY ISSUER at 110.323		13,244,289	12,005,000	13,293,745	12,639,871		(165,890)		(165,890)		12,473,981		770,307	770,307	569,737	06/15/2017
48666K-AM-1	KB HOME		06/15/2015	MATURITY		5,000,000	5,000,000	3,050,000	4,787,702		212,298		212,298		5,000,000			0	156,250	06/15/2015
49306B-NR-0	KEY BANK NA		03/26/2015	MATURITY		4,500,000	4,500,000	4,500,000	4,500,000				0		4,500,000			0	114,548	03/26/2015
49306S-AA-4	KEY BANK NA		05/06/2015	MATURITY		3,851,000	3,851,000	4,356,728	3,908,857		(57,857)		(57,857)		3,851,000			0	142,737	05/06/2015
49427F-AA-6	KILROY REALTY CORP.		11/03/2015	MATURITY		3,000,000	3,000,000	2,998,170	2,999,661		339		339		3,000,000			0	150,000	11/03/2015
49446G-BD-2	KIMCO REALTY CORP.		11/23/2015	MATURITY		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	319,529	11/23/2015
494550-BA-3	KINDER MORGAN ENER PART.		02/15/2015	MATURITY		3,000,000	3,000,000	2,998,260	2,999,950		50		50		3,000,000			0	84,375	02/15/2015
50540R-AF-9	LABORATORY CORP OF AMER.		12/15/2015	MATURITY		5,000,000	5,000,000	5,434,250	5,077,328		(77,328)		(77,328)		5,000,000			0	281,250	12/15/2015
53217V-AD-1	LIFE TECHNOLOGIES CORP.		12/14/2015	CALLED at 100.260		6,717,420	6,700,000	6,681,976	6,696,055		3,615		3,615		6,699,670		17,750	17,750	331,557	01/15/2016
577778-AS-2	MACY DEPARTMENT STORES DEBS.		08/18/2015	SINKING FUND REDEMPTION		100,000	100,000	100,000	100,000				0		100,000			0	7,313	02/15/2021
58405U-AF-9	MEDCO HEALTH SOLUTIONS		09/15/2015	MATURITY		2,000,000	2,000,000	1,999,340	1,999,902		98		98		2,000,000			0	55,000	09/15/2015
59832W-AF-6	MIDWEST GENERATION LLC PASS THRU CERTS.		07/05/2015	SINKING FUND REDEMPTION		74,911	74,911	70,416	73,917		994		994		74,911			0	4,663	01/02/2016
681904-AL-2	OMNICARE INC.		12/30/2015	BOND CONVERSION		2,724,981	2,131,000	2,131,000	1,642,347		13,542		13,542		1,655,889		1,069,092	1,069,092	69,258	12/15/2035
693476-AT-0	PNC FUNDING CORP.		11/15/2015	MATURITY		2,000,000	2,000,000	2,069,760	2,011,317		(11,317)		(11,317)		2,000,000			0	105,000	11/15/2015
693659-AC-8	ARIZONA PUB SERV.		12/30/2015	VARIOUS		109,000	109,000	109,000	109,000				0		109,000			0	4,560	12/30/2015
704549-AE-4	PEABODY ENERGY CORP.		04/15/2015	SECURITY CALLED BY ISSUER at 109.807		1,098,070	1,000,000	1,000,000	1,000,000				0		1,000,000		98,070	98,070	33,597	11/01/2016
74432Q-BJ-3	PRUDENTIAL FINANCIAL INC.		09/17/2015	MATURITY		3,000,000	3,000,000	3,084,180	3,011,528		(11,528)		(11,528)		3,000,000			0	142,500	09/17/2015
74432Q-BL-8	PRUDENTIAL FINANCIAL INC.		01/14/2015	MATURITY		1,500,000	1,500,000	1,497,840	1,499,983		17		17		1,500,000			0	29,063	01/14/2015
74438G-AE-1	PRUDENTIAL HOLDINGS, LLC.		01/02/2015	SECURITY CALLED BY ISSUER at 134.158		6,132,945	4,571,429	4,571,429	4,571,429				0		4,571,429		1,561,517	1,561,517		12/18/2023
745332-BZ-8	PUGET SOUND ENERGY INC.		06/05/2015	SECURITY CALLED BY ISSUER at 103.725		3,111,762	3,000,000	3,530,700	3,158,990		(65,190)		(65,190)		3,093,800		17,962	17,962	180,000	01/15/2016
78355H-JN-0	RYDER SYSTEM INC.		09/01/2015	MATURITY		3,000,000	3,000,000	2,993,490	2,999,272		728		728		3,000,000			0	216,000	09/01/2015

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
80821#-AA-3	SCHURZ COMMUNICATIONS INC		10/15/2015	SINKING FUND REDEMPTION		300,000	300,000	300,000	300,000				0		300,000			0	18,150	10/10/2016
86787G-AG-7	SUNTRUST BANK		09/01/2015	MATURITY		2,500,000	2,500,000	2,477,975	2,497,175		2,825		2,825		2,500,000			0	125,000	09/01/2015
872287-AC-1	TCI COMMUNICATIONS INC		08/01/2015	MATURITY		3,000,000	3,000,000	2,983,200	2,999,000		1,000		1,000		3,000,000			0	262,500	08/01/2015
883203-BP-5	TEXTRON INC		01/02/2015	SECURITY CALLED BY ISSUER at 101.147		2,022,940	2,000,000	1,997,620	1,999,896		1		1		1,999,898		23,042	23,042	36,856	03/15/2015
887317-AC-9	TIME WARNER INC		08/31/2015	SECURITY CALLED BY ISSUER at 106.213		5,310,649	5,000,000	4,987,500	4,996,914		1,062		1,062		4,997,976		312,673	312,673	233,368	11/15/2016
91913Y-AQ-3	VALERO ENERGY CORP		02/01/2015	MATURITY		1,000,000	1,000,000	997,360	999,951		49		49		1,000,000			0	22,500	02/01/2015
92276M-AV-7	VENTAS REALTY LP		09/02/2015	SECURITY CALLED BY ISSUER at 100.663		3,019,890	3,000,000	2,910,390	2,981,909		13,211		13,211		2,995,120		24,770	24,770	70,573	11/30/2015
939640-AD-0	GRAHAM HOLDINGS CO		12/11/2015	VARIOUS		11,725,000	11,000,000	10,957,540	10,978,969		3,772		3,772		10,982,741		742,259	742,259	989,927	02/01/2019
939653-AG-6	WASHINGTON REIT		05/01/2015	MATURITY		5,000,000	5,000,000	4,947,100	4,997,680		2,320		2,320		5,000,000			0	133,750	05/01/2015
94106L-AT-6	WASTE MANAGEMENT INC		01/20/2015	SECURITY CALLED BY ISSUER at 100.822		3,024,660	3,000,000	2,989,500	2,999,605		107		107		2,999,712		24,948	24,948	68,531	03/11/2015
94874R-CJ-3	WEINGARTEN REALTY INVST		03/02/2015	MATURITY		2,000,000	2,000,000	1,999,760	1,999,994		6		6		2,000,000			0	48,708	03/02/2015
067901-AN-8	BARRICK GOLD CORP	A	10/28/2015	TENDER OFFER		2,022,540	2,000,000	1,997,300	1,998,161		441		441		1,998,602		23,938	23,938	49,583	05/01/2018
303901-AC-6	FAIRFAX FINANCIAL HLDGS	A	10/01/2015	MATURITY		2,000,000	2,000,000	1,986,260	1,999,005		995		995		2,000,000			0	165,000	10/01/2015
878742-AF-2	TECK COMINCO	A	10/01/2015	MATURITY		2,000,000	2,000,000	833,750	1,772,995		227,006		227,006		2,000,000			0	107,500	10/01/2015
89346D-AD-9	TRANSALTA CORP	A	01/15/2015	MATURITY		3,000,000	3,000,000	2,993,490	2,999,949		51		51		3,000,000			0	71,250	01/15/2015
037389-AV-5	AON CORP	R	09/30/2015	MATURITY		2,000,000	2,000,000	1,990,340	1,998,468		1,532		1,532		2,000,000			0	70,000	09/30/2015
064255-AD-4	BK TOKYO-MITSUBISHI	F	09/11/2015	MATURITY		4,500,000	4,500,000	4,491,810	4,498,799		1,201		1,201		4,500,000			0	110,250	09/11/2015
11778B-AA-0	BSKYB FINANCE UK PLC	F	10/15/2015	MATURITY		5,500,000	5,500,000	6,033,860	5,581,629		(81,629)		(81,629)		5,500,000			0	309,375	10/15/2015
1912EQ-AD-4	COCA-COLA HBC FINANCE	F	09/17/2015	MATURITY		5,000,000	5,000,000	5,435,250	5,099,367		(99,367)		(99,367)		5,000,000			0	275,000	09/17/2015
2515E0-AA-7	DEUTSCHE BK FINL LLC	R	03/02/2015	MATURITY		1,500,000	1,500,000	1,579,800	1,502,781		(2,781)		(2,781)		1,500,000			0	42,776	03/02/2015
30239X-AC-1	FBG FINANCE LTD	F	06/15/2015	MATURITY		1,385,000	1,385,000	1,461,133	1,391,959		(6,959)		(6,959)		1,385,000			0	35,491	06/15/2015
449786-AR-3	ING BANK NV	F	09/25/2015	MATURITY		3,000,000	3,000,000	2,991,330	2,997,832		2,168		2,168		3,000,000			0	60,000	09/25/2015
44984X-AA-3	ING BANK NV	F	09/01/2015	MATURITY		3,000,000	3,000,000	2,991,960	2,998,864		1,136		1,136		3,000,000			0	90,000	09/01/2015
63254A-AA-6	NATIONAL AUSTRALIA BK-NY	F	03/09/2015	MATURITY		2,000,000	2,000,000	1,999,420	1,999,963		37		37		2,000,000			0	20,000	03/09/2015
636274-AC-6	NATL GRID PLC	F	03/23/2015	SECURITY CALLED BY ISSUER at 107.676		5,383,800	5,000,000	4,831,300	4,956,857		5,945		5,945		4,962,803		420,997	420,997	203,000	08/01/2016
654742-AB-1	NISSAN MOTOR ACCEPTANCE	R	01/30/2015	MATURITY		2,000,000	2,000,000	1,991,660	1,999,852		148		148		2,000,000			0	45,000	01/30/2015
872456-AA-6	TELECOM ITALIA CAPITAL	F	07/20/2015	TENDERED		5,709,400	5,000,000	5,023,400	5,012,486		(1,348)		(1,348)		5,011,138		698,262	698,262	211,264	06/18/2019
87927V-AQ-1	TELECOM ITALIA CAPITAL	F	10/01/2015	MATURITY		3,000,000	3,000,000	3,038,280	3,006,008		(6,008)		(6,008)		3,000,000			0	157,500	10/01/2015
90261X-FY-3	UBS AG STAMFORD	F	01/15/2015	MATURITY		2,906,000	2,906,000	2,893,591	2,905,895		105		105		2,906,000			0	56,304	01/15/2015
92886A-AA-1	VOLVO TREASURY AB	F	04/01/2015	MATURITY		3,000,000	3,000,000	2,994,210	2,999,694		306		306		3,000,000			0	89,250	04/01/2015
961214-BH-5	WESTPAC BANKING CORP	F	02/27/2015	MATURITY		2,500,000	2,500,000	2,540,900	2,501,313		(1,313)		(1,313)		2,500,000			0	52,500	02/27/2015
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						294,557,781	284,317,366	279,755,083	283,300,176	0	962,472	0	962,472	0	284,262,647	0	10,295,134	10,295,134	12,177,198	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						802,557,853	792,502,366	787,241,578	791,240,163	0	992,936	236,173	756,764	0	791,996,927	0	10,560,926	10,560,926	26,250,205	XXX
8399999 - Bonds - Subtotals - Bonds						802,557,853	792,502,366	787,241,578	791,240,163	0	992,936	236,173	756,764	0	791,996,927	0	10,560,926	10,560,926	26,250,205	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
010392-59-5	ALABAMA POWER CO		05/15/2015	SECURITY CALLED BY ISSUER at 25.000	150,000.000	3,750,000	25.00	3,602,000	3,780,000	(1,131,000)			(1,131,000)		2,649,000		1,101,000	1,101,000	121,335	
050695-30-3	BANC AMERICA AUCTION PASS		06/26/2015	EXCHANGED	26.000	170,820	25,000.00	170,820	170,820		0		0		170,820			0	5	
369622-SP-1	GENERAL ELEC CAP CORP		12/03/2015	EXCHANGED	20,000.000	2,000,000	100.00	2,000,000	2,177,500	(177,500)			(177,500)		2,000,000			0	120,833	
59156R-60-3	METLIFE INC		07/01/2015	SECURITY CALLED BY ISSUER at 25.000	800,000.000	20,000,000	100.00	13,656,000	20,640,000	(6,984,000)			(6,984,000)		13,656,000		6,344,000	6,344,000	650,000	
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						25,920,820	XXX	19,428,820	26,768,320	(8,292,500)	0	0	(8,292,500)	0	18,475,820	0	7,445,000	7,445,000	892,173	XXX
8999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 4						25,920,820	XXX	19,428,820	26,768,320	(8,292,500)	0	0	(8,292,500)	0	18,475,820	0	7,445,000	7,445,000	892,173	XXX
8999999 - Preferred Stocks - Subtotals - Preferred Stocks						25,920,820	XXX	19,428,820	26,768,320	(8,292,500)	0	0	(8,292,500)	0	18,475,820	0	7,445,000	7,445,000	892,173	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00206R-10-2	AT&T INC		10/12/2015	VARIOUS	180,000.000	5,974,081		5,794,825	6,046,200	(251,375)			(251,375)		5,794,825		179,256	179,256	338,400	XXX
030975-10-6	AMERIGAS PARTNERS-LP		02/18/2015	BLOOMBERG TRADEBOOK	7,900.000	402,242		344,914	378,568	(33,654)			(33,654)		344,914		57,328	57,328	6,952	XXX
071813-10-9	BAXTER INTERNATIONAL INC		05/13/2015	VARIOUS	890,000.000	61,889,023		43,865,304	65,228,100	(21,362,796)			(21,362,796)		43,865,304		18,023,718	18,023,718	925,600	XXX
226344-10-9	CRESTWOOD EQUITY PARTNERS		02/19/2015	BLOOMBERG TRADEBOOK	50,355.000	338,780		561,777	407,876	153,902			153,902		561,777		(222,998)	(222,998)	6,924	XXX
226378-10-7	CRESTWOOD MIDSTREAM LP		02/18/2015	BLOOMBERG TRADEBOOK	21,755.000	311,463		396,460	330,241	66,220			66,220		396,460		(84,998)	(84,998)	8,920	XXX
291011-10-4	EMERSON ELECTRIC CO		12/11/2015	VARIOUS	865,800.000	42,455,457		29,846,953	53,445,834	(23,598,881)			(23,598,881)		29,846,953		12,608,505	12,608,505	1,632,033	XXX
29273V-10-0	ENERGY TRANSFER EQUITY LP		02/19/2015	BLOOMBERG TRADEBOOK	137,548.000	8,311,907		3,108,585	7,892,504	(4,783,919)			(4,783,919)		3,108,585		5,203,322	5,203,322	61,897	XXX
293792-10-7	ENTERPRISE PRODUCTS PARTNERS		02/19/2015	BLOOMBERG TRADEBOOK	270,000.000	9,166,466		7,236,000	9,752,400	(2,516,400)			(2,516,400)		7,236,000		1,930,466	1,930,466	99,900	XXX
49456B-10-1	KINDER MORGAN INC		12/21/2015	BLOOMBERG TRADEBOOK	312,177.000	4,668,334		13,211,330	13,208,209	3,122			3,122		13,211,330		(8,542,997)	(8,542,997)	602,502	XXX
524660-10-7	LEGGETT & PLATT INC		05/13/2015	VARIOUS	2,058,800.000	93,726,988		36,229,399	87,725,468	(51,496,069)			(51,496,069)		36,229,399		57,497,590	57,497,590	1,193,753	XXX
536020-10-0	LINN ENERGY LLC-UNITS		02/18/2015	BLOOMBERG TRADEBOOK	92,265.000	1,175,481		1,509,018	934,644	574,373			574,373		1,509,018		(333,537)	(333,537)	19,228	XXX
55336V-10-0	MPLX LP		12/29/2015	FRACTIONAL SHARE	0.550	21		25					0		25		(5)	(5)		XXX
559080-10-6	MAGELLAN MIDSTREAM PARTNERS		02/18/2015	BLOOMBERG TRADEBOOK	27,130.000	2,163,990		1,186,395	2,242,566	(1,056,171)			(1,056,171)		1,186,395		977,595	977,595	18,855	XXX
570759-10-0	MARKWEST ENERGY PARTNERS LP		12/08/2015	MERGER	44,515.000	2,232,006		2,422,506	2,990,963	(568,457)			(568,457)		2,422,506		(190,500)	(190,500)	162,925	XXX
726503-10-5	PLAINS ALL AMER PIPELINE LP		02/18/2015	BLOOMBERG TRADEBOOK	15,920.000	810,772		702,072	817,014	(114,942)			(114,942)		702,072		108,700	108,700	10,746	XXX
75885Y-10-7	REGENCY ENERGY PARTNERS LP		04/30/2015	MERGER	60,585.000	1,412,842		1,412,842	1,454,040	(41,198)			(41,198)		1,412,842			0	30,444	XXX
864482-10-4	SUBURBAN PROPANE PARTNERS LP		02/19/2015	BLOOMBERG TRADEBOOK	19,366.000	869,921		800,978	837,192	(36,214)			(36,214)		800,978		68,943	68,943	16,945	XXX
92343V-10-4	VERIZON COMMUNICATIONS INC		10/12/2015	VARIOUS	140,000.000	6,161,959		4,015,694	6,549,200	(2,533,506)			(2,533,506)		4,015,694		2,146,265	2,146,265	310,100	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
96950F-10-4	WILLIAMS PARTNERS LP		02/03/2015	MERGER	40,973.000	2,240,404		2,240,404	1,833,542	406,862			406,862		2,240,404			0		XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						244,312,135	XXX	154,885,481	262,074,561	(107,189,106)	0	0	(107,189,106)	0	154,885,480	0	89,426,654	89,426,654	5,446,124	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						244,312,135	XXX	154,885,481	262,074,561	(107,189,106)	0	0	(107,189,106)	0	154,885,480	0	89,426,654	89,426,654	5,446,124	XXX
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						17,006,389	XXX	18,950,529		0	0	0	0	0	18,950,529	0	(1,944,140)	(1,944,140)	430,743	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						261,318,524	XXX	173,836,010	262,074,561	(107,189,106)	0	0	(107,189,106)	0	173,836,010	0	87,482,514	87,482,514	5,876,867	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						287,239,344	XXX	193,264,830	288,842,881	(115,481,606)	0	0	(115,481,606)	0	192,311,830	0	94,927,514	94,927,514	6,769,040	XXX
9999999 Totals						1,089,797,197	XXX	980,506,408	1,080,083,044	(115,481,606)	992,936	236,173	(114,724,842)	0	984,308,756	0	105,488,441	105,488,441	33,019,245	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00434L-10-9	ACCESS MIDSTREAM PARTNERS MLP		02/03/2015	MERGER	03/27/2015	VARIOUS	35,512.118	2,240,404	2,240,402	2,240,404				0			(1)	(1)	30,185	
291011-10-4	EMERSON ELECTRIC CO.		08/13/2015	BLOOMBERG TRADEBOOK	11/13/2015	VARIOUS	190,300.000	11,025,011	9,080,872	11,025,011				0			(1,944,139)	(1,944,139)	250,193	
570759-10-0	MARKWEST ENERGY PARTNERS LP		02/19/2015	BLOOMBERG TRADEBOOK	12/08/2015	MERGER	54,480.000	3,345,167	3,345,167	3,345,167				0				0	150,365	
75885Y-10-7	REGENCY ENERGY PARTNERS LP		02/19/2015	BLOOMBERG TRADEBOOK	04/30/2015	MERGER	96,986.000	2,339,947	2,339,947	2,339,947				0				0		
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								18,950,529	17,006,389	18,950,529	0	0	0	0	0	0	(1,944,140)	(1,944,140)	430,743	0
9799998 - Common Stocks - Subtotals - Common Stocks								18,950,529	17,006,389	18,950,529	0	0	0	0	0	0	(1,944,140)	(1,944,140)	430,743	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks								18,950,529	17,006,389	18,950,529	0	0	0	0	0	0	(1,944,140)	(1,944,140)	430,743	0
9999999 Totals								18,950,529	17,006,389	18,950,529	0	0	0	0	0	0	(1,944,140)	(1,944,140)	430,743	0

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method *(See Purposes and Procedures Manual of the NAIC Investment Analysis Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - U.S. Property & Casualty Insurer									
105123-47-5	THE CINCINNATI CASUALTY COMPANY		28665	2ciB1	No		336,503,250	1,875.000	100.0
105123-45-9	THE CINCINNATI INDEMNITY COMPANY		23280	2ciB1	No		87,755,553	1,800.000	100.0
17232#-10-0	THE CINCINNATI SPECIALTY UNDERWRITERS CO.		13037	2ciB1	No		306,470,217	3,500.000	35.0
1199999 - Common Stocks - U.S. Property & Casualty Insurer						0	730,729,020	XXX	XXX
Common Stocks - U.S. Life Insurer									
105123-46-7	THE CINCINNATI LIFE INSURANCE COMPANY		76236	2ciB1	No		208,354,726	3,500.000	100.0
1299999 - Common Stocks - U.S. Life Insurer						0	208,354,726	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks						0	939,083,746	XXX	XXX
1999999 Totals - Preferred and Common Stocks						0	939,083,746	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 Totals - Preferred and Common				XXX	XXX

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
FIFTH THIRD BANK	CINCINNATI, OHIO			62,549		116,746,701	XXX
U.S. BANK	CINCINNATI, OHIO					104,733,144	XXX
HUNTINGTON BANK	CINCINNATI, OHIO			44,030		128,765,809	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository - Open Depositories		XXX	XXX				XXX
0199999 Totals - Open Depositories		XXX	XXX	106,578	0	350,245,654	XXX
0399999 Total Cash on Deposit		XXX	XXX	106,578	0	350,245,654	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total Cash		XXX	XXX	106,578	0	350,245,654	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	393,587,173	4. April	355,475,340	7. July	251,198,650	10. October	220,047,704
2. February	425,081,641	5. May	427,194,568	8. August	295,143,632	11. November	281,423,788
3. March	470,222,418	6. June	367,278,899	9. September	210,273,952	12. December	350,245,654

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ	B	POLICYHOLDER SECURITY	4,208,438	4,457,710		
4. Arkansas AR	B	POLICYHOLDER SECURITY	119,872	123,605		
5. California CA	B	POLICYHOLDER SECURITY	10,813,290	11,484,345		
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	POLICY HOLDER SECURITY	150,000	162,219		
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	POLICYHOLDER SECURITY	99,979	100,218		
12. Hawaii HI						
13. Idaho ID	B	POLICYHOLDER SECURITY	249,639	253,145		
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	POLICYHOLDER SECURITY	449,518	463,518		
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT	B	POLICYHOLDER SECURITY	100,601	101,477		
28. Nebraska NE						
29. Nevada NV	B	POLICYHOLDER SECURITY	300,000	303,762		
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	POLICYHOLDER SECURITY	349,541	361,644		
33. New York NY	B	USAIG DEPOSIT	9,799,531	9,974,173		
34. North Carolina NC	B	POLICYHOLDER SECURITY	413,966	464,836		
35. North Dakota ND						
36. Ohio OH	B	POLICY HOLDER SECURITY	11,251,017	11,705,560		
37. Oklahoma OK						
38. Oregon OR	B	POLICYHOLDER SECURITY	547,311	574,415		
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	POLICYHOLDER SECURITY	299,786	300,675		
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA	B	POLICYHOLDER SECURITY	646,867	691,285		
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR	B	POLICYHOLDER SECURITY	964,547	972,940		
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	40,763,903	42,495,527	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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