AMENDED FILING EXPLANATION

This page is required to be updated/completed any time an amended filing is created.

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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ANNUAL STATEMENT

For the Year Ended December 31, 2015

of the Condition and Affairs of the

PROGRESSIVE EXPRESS INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 10193 Employer's ID Number..... 59-3213719

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... August 12, 1994 Commenced Business..... March 17, 1997

Statutory Home Office 6300 WILSON MILLS ROAD, W33..... CLEVELAND ..... OH ..... US 44143-2182
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6300 WILSON MILLS ROAD, W33..... CLEVELAND ..... OH ..... US..... 44143-2182 440-461-5000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. BOX 89490..... CLEVELAND ..... OH ..... US 44101-6490
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6300 WILSON MILLS ROAD, W33..... CLEVELAND ..... OH ..... US 44143-2182 440-395-4460
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address PROGRESSIVE.COM

Statutory Statement Contact MARY BETH ANDREANO 440-395-4460
(Name) (Area Code) (Telephone Number) (Extension)

FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500
(E-Mail Address) (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
WILLIAM RAYMOND KAMPF	PRESIDENT	PATRICIA MITCHELL CORWIN	SECRETARY
MICHAEL WILLIAM BISSLER	TREASURER		

OTHER

JEANETTE LOUISE HISEK	(VICE PRESIDENT)	MICHAEL JOHN MILLER	(VICE PRESIDENT)
SANDRA LEE RIHVALSKY	(VICE PRESIDENT)	MARGARET ANN ROSE	(ASST. SECRETARY)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER	MICHAEL WILLIAM BISSLER	JEANETTE LOUISE HISEK	WILLIAM RAYMOND KAMPF
MICHAEL JOHN MILLER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
WILLIAM RAYMOND KAMPF	MARGARET ANN ROSE	MICHAEL WILLIAM BISSLER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 16TH day of FEBRUARY, 2016

a. Is this an original filing? Yes [X] No [ ]

b. If no 1. State the amendment number

2. Date filed

3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	3,125,940	11.2	3,125,940		3,125,940	11.2
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	15,555,484	55.8	15,555,484		15,555,484	55.8
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	9,211,484	33.0	9,211,484		9,211,484	33.0
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments		0.0			0	0.0
11. Other invested assets		0.0			0	0.0
12. Total invested assets	27,892,908	100.0	27,892,908	0	27,892,908	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year			
2.	Cost of acquired:			
	2.1 Actual cost at time of acquisition (Part 2, Column 6)			
	2.2 Additional investment made after acquisition (Part 2, Column 9)			0
3.	Current year change in encumbrances:			
	3.1 Totals, Part 1, Column 13			
	3.2 Totals, Part 3, Column 11			0
4.	Total gain (loss) on disposals, Part 3, Column 18			
5.	Deduct amounts received on disposals, Part 3, Column 15			
6.	Total foreign exchange change in book/adjusted carrying value:			
	6.1 Totals, Part 1, Column 15			
	6.2 Totals, Part 3, Column 13			0
7.	Deduct current year's other-than-temporary impairment recognized:			
	7.1 Totals, Part 1, Column 12			
	7.2 Totals, Part 3, Column 10			0
8.	Deduct current year's depreciation:			
	8.1 Totals, Part 1, Column 11			
	8.2 Totals, Part 3, Column 9			0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)			0
10.	Deduct total nonadmitted amounts			
11.	Statement value at end of current period (Line 9 minus Line 10)			0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year			
2.	Cost of acquired:			
	2.1 Actual cost at time of acquisition (Part 2, Column 7)			
	2.2 Additional investment made after acquisition (Part 2, Column 8)			0
3.	Capitalized deferred interest and other:			
	3.1 Totals, Part 1, Column 12			
	3.2 Totals, Part 3, Column 11			0
4.	Accrual of discount			
5.	Unrealized valuation increase (decrease):			
	5.1 Totals, Part 1, Column 9			
	5.2 Totals, Part 3, Column 8			0
6.	Total gain (loss) on disposals, Part 3, Column 18			
7.	Deduct amounts received on disposals, Part 3, Column 15			
8.	Deduct amortization of premium and mortgage interest points and commitment fees			
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:			
	9.1 Totals, Part 1, Column 13			
	9.2 Totals, Part 3, Column 13			0
10.	Deduct current year's other-than-temporary impairment recognized:			
	10.1 Totals, Part 1, Column 11			
	10.2 Totals, Part 3, Column 10			0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)			0
12.	Total valuation allowance			
13.	Subtotal (Line 11 plus Line 12)			0
14.	Deduct total nonadmitted amounts			
15.	Statement value at end of current period (Line 13 minus Line 14)			0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		24,186,239
2.	Cost of bonds and stocks acquired, Part 3, Column 7		16,191,613
3.	Accrual of discount		2,693
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		18,814
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		12,256,871
7.	Deduct amortization of premium		249,580
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		27,892,908
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		27,892,908

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	3,125,940	3,134,631	3,127,913	3,115,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	3,125,940	3,134,631	3,127,913	3,115,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	15,555,484	15,698,138	15,853,121	14,365,000
Industrial and Miscellaneous and Hybrid	8. United States	9,211,484	9,074,273	9,227,545	9,110,000
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	9,211,484	9,074,273	9,227,545	9,110,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	27,892,908	27,907,042	28,208,579	26,590,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	27,892,908	27,907,042	28,208,579	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	2,000,007		1,125,933			3,125,940	11.2	6,033,557	24.2	3,125,940	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	2,000,007	0	1,125,933	0	0	3,125,940	11.2	6,033,557	24.2	3,125,940	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1						0	0.0		0.0		
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	1,194,096	6,296,784	8,064,604			15,555,484	55.8	18,852,680	75.8	15,555,484	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	1,194,096	6,296,784	8,064,604	0	0	15,555,484	55.8	18,852,680	75.8	15,555,484	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1		2,413,808	2,990,315			5,404,123	19.4		0.0	4,390,145	1,013,978
6.2 NAIC 2		3,807,361				3,807,361	13.6		0.0	1,205,543	2,601,818
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	0	6,221,169	2,990,315	0	0	9,211,484	33.0	0	0.0	5,595,688	3,615,796
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 3,194,103	8,710,592	12,180,852	0	0	24,085,547	86.4	XXX	XXX	23,071,569	1,013,978
9.2 NAIC 2	(d) 0	3,807,361	0	0	0	3,807,361	13.6	XXX	XXX	1,205,543	2,601,818
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	3,194,103	12,517,953	12,180,852	0	0	(b) 27,892,908	100.0	XXX	XXX	24,277,112	3,615,796
9.8 Line 9.7 as a % of Col. 6	11.5	44.9	43.7	0.0	0.0	100.0	XXX	XXX	XXX	87.0	13.0
10. **Total Bonds Prior Year**											
10.1 NAIC 1	2,607,503	15,879,107	6,336,450	63,177		XXX	XXX	24,886,237	100.0	24,886,237	
10.2 NAIC 2						XXX	XXX	0	0.0		
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	2,607,503	15,879,107	6,336,450	63,177	0	XXX	XXX	(b) 24,886,237	100.0	24,886,237	0
10.8 Line 10.7 as a % of Col. 8	10.5	63.8	25.5	0.3	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	3,194,103	7,696,614	12,180,852			23,071,569	82.7	24,886,237	100.0	23,071,569	XXX
11.2 NAIC 2		1,205,543				1,205,543	4.3	0	0.0	1,205,543	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	3,194,103	8,902,157	12,180,852	0	0	24,277,112	87.0	24,886,237	100.0	24,277,112	XXX
11.8 Line 11.7 as a % of Col. 6	13.2	36.7	50.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	11.5	31.9	43.7	0.0	0.0	87.0	XXX	XXX	XXX	87.0	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1		1,013,978				1,013,978	3.6	0	0.0	XXX	1,013,978
12.2 NAIC 2		2,601,818				2,601,818	9.3	0	0.0	XXX	2,601,818
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	3,615,796	0	0	0	3,615,796	13.0	0	0.0	XXX	3,615,796
12.8 Line 12.7 as a % of Col. 6	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	13.0	0.0	0.0	0.0	13.0	XXX	XXX	XXX	XXX	13.0

(a) Includes $.....3,615,796 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	2,000,007		1,125,933			3,125,940	11.2	6,033,557	24.2	3,125,940	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	2,000,007	0	1,125,933	0	0	3,125,940	11.2	6,033,557	24.2	3,125,940	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations						0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	1,194,096	6,296,784	8,064,604			15,555,484	55.8	18,852,680	75.8	15,555,484	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	1,194,096	6,296,784	8,064,604	0	0	15,555,484	55.8	18,852,680	75.8	15,555,484	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations		4,821,340	2,990,315			7,811,655	28.0		0.0	4,195,859	3,615,796
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities		1,399,829				1,399,829	5.0		0.0	1,399,829	
6.5 Totals	0	6,221,169	2,990,315	0	0	9,211,484	33.0	0	0.0	5,595,688	3,615,796
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	3,194,103	11,118,124	12,180,852	0	0	26,493,079	95.0	XXX	XXX	22,877,283	3,615,796
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	1,399,829	0	0	0	1,399,829	5.0	XXX	XXX	1,399,829	0
9.5 Totals	3,194,103	12,517,953	12,180,852	0	0	27,892,908	100.0	XXX	XXX	24,277,112	3,615,796
9.6 Line 9.5 as a % of Col. 6	11.5	44.9	43.7	0.0	0.0	100.0	XXX	XXX	XXX	87.0	13.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	2,607,503	15,879,107	6,336,450	63,177		XXX	XXX	24,886,237	100.0	24,886,237	
10.2 Residential Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities						XXX	XXX	0	0.0		
10.5 Totals	2,607,503	15,879,107	6,336,450	63,177	0	XXX	XXX	24,886,237	100.0	24,886,237	0
10.6 Line 10.5 as a % of Col. 8	10.5	63.8	25.5	0.3	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	3,194,103	7,502,328	12,180,852			22,877,283	82.0	24,886,237	100.0	22,877,283	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities		1,399,829				1,399,829	5.0	0	0.0	1,399,829	XXX
11.5 Totals	3,194,103	8,902,157	12,180,852	0	0	24,277,112	87.0	24,886,237	100.0	24,277,112	XXX
11.6 Line 11.5 as a % of Col. 6	13.2	36.7	50.2	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	11.5	31.9	43.7	0.0	0.0	87.0	XXX	XXX	XXX	87.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations		3,615,796				3,615,796	13.0	0	0.0	XXX	3,615,796
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	3,615,796	0	0	0	3,615,796	13.0	0	0.0	XXX	3,615,796
12.6 Line 12.5 as a % of Col. 6	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	13.0	0.0	0.0	0.0	13.0	XXX	XXX	XXX	XXX	13.0

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	700,000	700,000	
2. Cost of cash equivalents acquired	1,799,842	1,799,842	
3. Accrual of discount	70	70	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	2,499,912	2,499,912	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 B4 1	US TREASURY NOTE				1	2,000,199	100.006	2,000,120	2,000,000	2,000,007		(100)			0.375	0.370	JJ	3,139	7,500	01/24/2014.	01/31/2016.
912828 M8 0	US TREASURY NOTE				1	299,789	99.454	298,362	300,000	299,789					2.000	2.011	MN	525		12/08/2015.	11/30/2022.
912828 VS 6	US TREASURY NOTE	SD			1	827,925	102.595	836,149	815,000	826,144		(1,324)			2.500	2.303	FA	7,696	20,375	08/26/2014.	08/15/2023.
0199999.	U.S. Government - Issuer Obligations	XXX	XXX	XXX	XXX	3,127,913	XXX	3,134,631	3,115,000	3,125,940	0	(1,424)	0	0	XXX	XXX	XXX	11,360	27,875	XXX	XXX
0599999.	Total - U.S. Government	XXX	XXX	XXX	XXX	3,127,913	XXX	3,134,631	3,115,000	3,125,940	0	(1,424)	0	0	XXX	XXX	XXX	11,360	27,875	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
235036 W8 9	DALLAS-FORT WORTH TX				1	2,320,960	118.110	2,362,200	2,000,000	2,266,442		(34,871)			5.000	2.841	MN	16,667	100,000	05/22/2014.	11/01/2023.
34074M KB 6	FLORIDA HSG FIN CORP REV				1	4,664,632	106.052	4,602,657	4,340,000	4,563,448		(43,235)			4.000	2.341	JJ	86,800	173,600	12/12/2013.	07/01/2035.
392274 ZY 5	GTR ORLANDO FL AVIATION AUTH A				1	1,147,080	113.955	1,139,550	1,000,000	1,130,220		(16,860)			5.000	2.550	AO	12,500	50,000	03/05/2015.	10/01/2025.
452227 FJ 5	ILLINOIS ST SALES TAX REVENUE				1FE	1,580,000	99.279	1,568,608	1,580,000	1,580,000					2.298	2.298	JD	1,614	36,308	05/10/2012.	06/15/2019.
544435 W7 1	LOS ANGELES CA DEPT OF ARPTS				1	2,586,056	116.946	2,572,812	2,200,000	2,543,091		(42,965)			5.000	2.350	MN	14,056	110,000	02/12/2015.	05/15/2025.
63968M JN 0	NEBRASKA ST INVESTMENT FIN AUT				1	3,031,805	106.927	2,951,185	2,760,000	2,975,751		(37,978)			4.000	1.796	MS	36,800	111,320	07/24/2014.	09/01/2044.
67886M CL 1	OKLAHOMA HSG FIN SF				1	522,588	103.325	501,126	485,000	496,532		(2,903)			5.800	3.555	MS	9,377	28,130	05/25/2010.	09/01/2037.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations	XXX	XXX	XXX	XXX	15,853,121	XXX	15,698,138	14,365,000	15,555,484	0	(178,812)	0	0	XXX	XXX	XXX	177,814	609,358	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations	XXX	XXX	XXX	XXX	15,853,121	XXX	15,698,138	14,365,000	15,555,484	0	(178,812)	0	0	XXX	XXX	XXX	177,814	609,358	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
68389X BB 0	ORACLE CORPORATION				1FE	2,989,440	98.212	2,946,360	3,000,000	2,990,315		875			2.500	2.555	MN	9,583	39,583	04/28/2015.	05/15/2022.
776696 AD 8	ROPER INDUSTRIES INC				2FE	1,208,136	99.483	1,193,796	1,200,000	1,205,544		(2,592)			1.850	1.598	MN	2,837	22,200	02/04/2015.	11/15/2017.
78403D AG 5	SBA TOWER TRUST				1FE	1,015,050	97.739	987,164	1,010,000	1,013,978		(1,072)			2.898	2.767	MON	1,301	21,871	03/12/2015.	10/15/2019.
982526 AQ 8	WRIGLEY WM. JR CO				2FE	2,615,150	101.989	2,549,725	2,500,000	2,601,818		(13,332)			3.375	2.456	AO	16,406	42,188	04/29/2015.	10/21/2020.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations	XXX	XXX	XXX	XXX	7,827,776	XXX	7,677,045	7,710,000	7,811,655	0	(16,121)	0	0	XXX	XXX	XXX	30,127	125,842	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
65473D AD 4	NALT 2015-A A3				2	1,399,769	99.802	1,397,228	1,400,000	1,399,830		60			1.400	1.413	MON	871	9,310	06/17/2015.	06/15/2018.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities	XXX	XXX	XXX	XXX	1,399,769	XXX	1,397,228	1,400,000	1,399,830	0	60	0	0	XXX	XXX	XXX	871	9,310	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)	XXX	XXX	XXX	XXX	9,227,545	XXX	9,074,273	9,110,000	9,211,485	0	(16,061)	0	0	XXX	XXX	XXX	30,998	135,152	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations	XXX	XXX	XXX	XXX	26,808,810	XXX	26,509,814	25,190,000	26,493,079	0	(196,357)	0	0	XXX	XXX	XXX	219,301	763,075	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities	XXX	XXX	XXX	XXX	1,399,769	XXX	1,397,228	1,400,000	1,399,830	0	60	0	0	XXX	XXX	XXX	871	9,310	XXX	XXX
8399999.	Grand Total - Bonds	XXX	XXX	XXX	XXX	28,208,579	XXX	27,907,042	26,590,000	27,892,909	0	(196,297)	0	0	XXX	XXX	XXX	220,172	772,385	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 M8 0	US TREASURY NOTE 2.000% 11/30/22		12/08/2015	Barclays Capital		299,789	300,000	148
0599999.	Total - Bonds - U.S. Government					299,789	300,000	148
Bonds - U.S. Special Revenue and Special Assessment								
392274 ZY 5	GTR ORLANDO FL AVIATION AUTH A 5.000% 10/1/25		03/05/2015	BB&T Capital Markets		1,147,080	1,000,000	22,083
544435 W7 1	LOS ANGELES CA DEPT OF ARPTS 5.000% 5/15/25		02/12/2015	BB&T Capital Markets		2,586,056	2,200,000	28,417
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					3,733,136	3,200,000	50,500
Bonds - Industrial and Miscellaneous								
65473D AD 4	NALT 2015-A A3 1.400% 06/15/18		06/17/2015	Barclays Capital		1,399,769	1,400,000	
68389X BB 0	ORACLE CORPORATION 2.500% 05/15/22		04/28/2015	JP Morgan Securities		2,989,440	3,000,000	
776696 AD 8	ROPER INDUSTRIES INC 1.850% 11/15/17		02/04/2015	Bank of America Corp		1,208,136	1,200,000	5,180
78403D AG 5	SBA TOWER TRUST 2.898% 10/15/19		03/12/2015	Mizuho Securities		1,015,050	1,010,000	163
982526 AQ 8	WRIGLEY WM. JR CO 3.375% 10/21/20		04/29/2015	Barclays Capital		2,615,150	2,500,000	3,047
3899999.	Total - Bonds - Industrial and Miscellaneous					9,227,545	9,110,000	8,390
8399997.	Total - Bonds - Part 3					13,260,470	12,610,000	59,038
8399998.	Total - Bonds - Summary Item from Part 5					2,931,143	2,942,000	5,165
8399999.	Total - Bonds					16,191,613	15,552,000	64,203
9999999.	Total - Bonds, Preferred and Common Stocks					16,191,613	XXX	64,203

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 D8 0	US TREASURY NOTE 1.625% 08/31/19	..	01/20/2015.	Barclays Capital		1,730,348	1,700,000	1,689,641	1,690,255		114		114		1,690,369		39,979	39,979	10,913	08/31/2019.
912828 MW 7	US TREASURY NOTE 2.500% 03/31/15	..	03/31/2015.	Maturity		815,000	815,000	827,443	815,727		(727)		(727)		815,000			0	10,188	03/31/2015.
0599999.	Total - Bonds - U.S. Government					2,545,348	2,515,000	2,517,084	2,505,982	0	(613)	0	(613)	0	2,505,369	0	39,979	39,979	21,101	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
34074M KB 6	FLORIDA HSG FIN CORP REV 4.000% 7/1/35	..	07/01/2015.	Call 100.0000		310,000	310,000	333,188	329,049		(19,049)		(19,049)		310,000			0	9,700	07/01/2035.
452227 FJ 5	ILLINOIS ST SALES TAX REVENUE 2.298% 6/15/19	..	09/01/2015.	Progressive Casualty Insurance Company		5,683,470	5,700,000	5,700,000	5,700,000				0		5,700,000		(16,530)	(16,530)	93,146	06/15/2019.
63968M JN 0	NEBRASKA ST INVESTMENT FIN AUT 4.000% 9/1/14	..	12/01/2015.	Call 100.0000		240,000	240,000	263,635	262,063		(22,063)		(22,063)		240,000			0	8,163	09/01/2044.
67886M CL 1	OKLAHOMA HSG FIN SF 5.800% 09/01/37	..	09/01/2015.	Call 100.0000		285,000	285,000	307,088	293,482		(8,482)		(8,482)		285,000			0	12,470	09/01/2037.
708796 EW 3	PENNSYLVANIA HSG FIN 5.500% 10/01/32	..	10/01/2015.	Call 100.0000		265,000	265,000	279,244	266,926		(1,926)		(1,926)		265,000			0	7,544	10/01/2032.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					6,783,470	6,800,000	6,883,155	6,851,520	0	(51,520)	0	(51,520)	0	6,800,000	0	(16,530)	(16,530)	131,023	XXX
8399997.	Total - Bonds - Part 4					9,328,818	9,315,000	9,400,239	9,357,502	0	(52,133)	0	(52,133)	0	9,305,369	0	23,449	23,449	152,124	XXX
8399998.	Total - Bonds - Summary Item from Part 5					2,928,053	2,942,000	2,931,143			1,544		1,544		2,932,688		(4,635)	(4,635)	29,176	XXX
8399999.	Total - Bonds					12,256,871	12,257,000	12,331,382	9,357,502	0	(50,589)	0	(50,589)	0	12,238,057	0	18,814	18,814	181,300	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					12,256,871	XXX	12,331,382	9,357,502	0	(50,589)	0	(50,589)	0	12,238,057	0	18,814	18,814	181,300	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
037833 BB 5	APPLE COMPUTER INC 0.900% 05/12/17	..	05/06/2015	Goldman Sachs	10/16/2015	Societe Generale	2,000,000	1,998,620	2,006,400	1,998,919		299		299			7,481	7,481	7,900	
485161 AQ 6	KANSAS CITY SOUTHERN MEX 2.350% 5/15/20	F	02/04/2015	Mitsubishi Bank of Japan	11/01/2015	Progressive Casualty Insurance Company	942,000	932,523	921,653	933,769		1,245		1,245			(12,116)	(12,116)	21,276	5,165
3899999.	Total - Bonds - Industrial and Miscellaneous						2,942,000	2,931,143	2,928,053	2,932,688	0	1,544	0	1,544	0	0	(4,635)	(4,635)	29,176	5,165
8399998.	Total - Bonds						2,942,000	2,931,143	2,928,053	2,932,688	0	1,544	0	1,544	0	0	(4,635)	(4,635)	29,176	5,165
9999999.	Total - Bonds, Preferred and Common Stocks							2,931,143	2,928,053	2,932,688	0	1,544	0	1,544	0	0	(4,635)	(4,635)	29,176	5,165

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
CITIBANK ..... NEW YORK, NY	.....	.....	.....	.....	.....	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	.....	5. May.....	.....	8. August.....	.....	11. November.....	.....
3. March.....	.....	6. June.....	.....	9. September.....	.....	12. December.....	.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	Collateral for Insurance Underwriting	385,196	389,861		
11. Georgia GA	B	Collateral for Insurance Underwriting			35,479	35,908
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	Collateral for Insurance Underwriting	405,469	410,380		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	790,665	800,241	35,479	35,908
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0