

**QUARTERLY STATEMENT**

AS OF SEPTEMBER 30, 2015

OF THE CONDITION AND AFFAIRS OF THE

**BANKERS GUARANTEE TITLE & TRUST CO**NAIC Group Code 0000, (Current Period) 01/64, NAIC Company Code 01/64, Employer's ID Number 3400635590Organized under the Laws of Ohio, State of Domicile or Port of Entry OhioCountry of Domicile USIncorporated/Organized August 11, 1911, Commenced Business August 11, 1911Statutory Home Office 2872 W Market Street, Fairlawn, Ohio 44333  
(Street and Number, City or Town, State, Country and Zip Code)Main Administrative Office 2872 W Market, Fairlawn, Ohio, US 44333  
(Street and Number, City or Town, State, Country and Zip Code) 3308671600  
(Area Code) (Telephone Number)Mail Address N/A  
(Street and Number or P. O. Box, City or Town, State, Country and Zip Code)Primary Location of Books and Records N/A  
(Street and Number, City or Town, State, Country and Zip Code)

(Area Code) (Telephone Number)

Internet Website Address N/AStatutory Statement Contact Richard L Pace  
(Name) 330.867.1600  
(Area Code) (Telephone Number) (Extension)  
rpac@bankersguarantee.com 330.867.1935  
(E-Mail Address) (Fax Number)**OFFICERS**Richard L Pace (President)  
James C Hunt# (CEO)  
Michael Larsen# (CFO/Treasurer)  
Nicholas Hoffer# (COO)**OTHER OFFICERS**Patricia K Smith (Vice President)  
Paul Kopsky, Jr# (Exec Mgmt Director)  
Kara Harchuck# (Exec Mgmt Dir, Sec, GC)  
James Flynn# (St. Mgmt Director)  
Mustafa Haque# (SVP, Asst GC, Asst Sec)  
David Miller# (Vice Pres)  
Tracy Dennis# (Vice Pres)  
Michael Beckett# (Vice Pres)**DIRECTORS OR TRUSTEES**James C Hunt#  
Paul Kopsky, Jr#  
Michael Larsen#  
Kara Harchuck#  
James Flynn#State of Ohio } SS  
County of Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard L Pace  
PresidentSubscribed and sworn to before me this  
3rd day of November, 2015*Marie A. Napper*Patricia K Smith  
Vice Pres  
Marie A. Napper  
Resident Summit County  
Notary Public, State of Ohio  
My Commission Expires: 07/24/2017a. Is this an original filing? \_\_\_\_\_  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_Michael Larsen  
CFO/Treasurer  
Yes (X) No ( )**RECEIVED**

NOV 06 2015

OFFICE OF RISK  
ASSESSMENT**RECEIVED**

NOV 05 2015

OFFICE OF RISK  
ASSESSMENT

## ASSETS

|  | Current Statement Date |                            |  | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|--|------------------------|----------------------------|--|---|
|  | 1<br>Assets            | 2<br>Nonadmitted<br>Assets | 3<br>Net Admitted<br>Assets (Col. 1<br>minus Col. 2) |   |
| 1. Bonds   |                        |                            |  |   |
| 2. Stocks:   |                        |                            |  |   |
| 2.1 Preferred stocks   |                        |                            |  |   |
| 2.2 Common stocks  | 355,163                |                            | 355,163  | 355,163   |
| 3. Mortgage loans on real estate:  |                        |                            |  |   |
| 3.1 First liens  | 7,311,962              |                            | 7,311,962  | 9,986,729   |
| 3.2 Other than first liens   |                        |                            |  | 250,000   |
| 4. Real estate:  |                        |                            |  |   |
| 4.1 Properties occupied by the company (less \$ ..... encumbrances)  |                        |                            |  |   |
| 4.2 Properties held for the production of income (less \$ ..... encumbrances)  |                        |                            |  |   |
| 4.3 Properties held for sale (less \$ ..... encumbrances)  | 55,299                 |                            | 55,299   | 55,299  |
| 5. Cash (\$ ..... 8,689,148 ), cash equivalents (\$ ..... )<br>and short-term investments (\$ ..... )  | 8,689,148              |                            | 8,689,148  | 7,396,874   |
| 6. Contract loans (including \$ ..... premium notes)   |                        |                            |  |   |
| 7. Derivatives   |                        |                            |  |   |
| 8. Other invested assets   |                        |                            |  |   |
| 9. Receivables for securities  |                        |                            |  |   |
| 10. Securities lending reinvested collateral assets  |                        |                            |  |   |
| 11. Aggregate write-ins for invested assets  | 74,797                 |                            | 74,797   | 46,420  |
| 12. Subtotals, cash and invested assets (Line 1 through Line 11)   | 16,486,369             |                            | 16,486,369   | 18,090,465  |
| 13. Title plants less \$ ..... charged off (for Title insurers only)   |                        |                            |  |   |
| 14. Investment income due and accrued  |                        |                            |  |   |
| 15. Premiums and considerations:   |                        |                            |  |   |
| 15.1 Uncollected premiums and agents' balances in the course of collection   |                        |                            |  |   |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due<br>(including \$ ..... earned but unbilled premiums) |                        |                            |  |   |
| 15.3 Accrued retrospective premiums  |                        |                            |  |   |
| 16. Reinsurance:   |                        |                            |  |   |
| 16.1 Amounts recoverable from reinsurers   |                        |                            |  |   |
| 16.2 Funds held by or deposited with reinsured companies   |                        |                            |  |   |
| 16.3 Other amounts receivable under reinsurance contracts  |                        |                            |  |   |
| 17. Amounts receivable relating to uninsured plans   |                        |                            |  |   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon   |                        |                            |  |   |
| 18.2 Net deferred tax asset  |                        |                            |  |   |
| 19. Guaranty funds receivable or on deposit  |                        |                            |  |   |
| 20. Electronic data processing equipment and software  |                        |                            |  |   |
| 21. Furniture and equipment, including health care delivery assets (\$ ..... )   | 25,930                 | 25,930                     |  |   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates   |                        |                            |  |   |
| 23. Receivables from parent, subsidiaries and affiliates   |                        |                            |  |   |
| 24. Health care (\$ ..... ) and other amounts receivable   |                        |                            |  |   |
| 25. Aggregate write-ins for other-than-invested assets   | 5,818,672              | 333,766                    | 5,484,866  | 7,115,120   |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)                                 | 22,330,971             | 359,716                    | 21,971,255   | 25,205,605  |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts  |                        |                            |  |   |
| 28. Totals (Line 26 and Line 27)   | 22,330,971             | 359,716                    | 21,971,255   | 25,205,605  |
| <b>DETAILS OF WRITE-INS</b>  |                        |                            |  |   |
| 1101. Interest Receivable  |                        |                            |  |   |
| 1102. ....   | 74,797                 |                            | 74,797   | 46,420  |
| 1103. ....   |                        |                            |  |   |
| 1198. Summary of remaining write-ins for Line 11 from overflow page  |                        |                            |  |   |
| 1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)  | 74,797                 |                            | 74,797   | 46,420  |
| 2501. Miscellaneous receivables and prepaids other than pension  |                        | 333,766                    |  |   |
| 2502. Prepaid Pension  |                        |                            |  |   |
| 2503. Funds Segregated for others  | 5,484,866              |                            | 5,484,866  | 7,115,120   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page  |                        |                            |  |   |
| 2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)  | 5,818,672              | 333,766                    | 5,484,866  | 7,115,120   |

## LIABILITIES, SURPLUS AND OTHER FUNDS

|   | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|---|--------------------------------|--------------------------------|
| 1. Known claim reserve .....  |                                |                                |
| 2. Statutory premium reserve .....  | 125,456                        | 123,009                        |
| 3. Aggregate of other reserves required by law .....  |                                |                                |
| 4. Supplemental reserve .....   |                                |                                |
| 5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers ..... |                                |                                |
| 6. Other expenses (excluding taxes, licenses and fees) .....  | 120,954                        | 178,928                        |
| 7. Taxes, licenses and fees (excluding federal and foreign income taxes) .....                                |                                |                                |
| 8.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....    | (32,601)                       | (123,416)                      |
| 8.2 Net deferred tax liability .....  | (102,823)                      | 245,334                        |
| 9. Borrowed money \$ ..... and interest thereon \$ .....  | 3,454,856                      | 6,648,116                      |
| 10. Dividends declared and unpaid .....   |                                |                                |
| 11. Premiums and other consideration received in advance .....  |                                |                                |
| 12. Unearned interest and real estate income received in advance .....  |                                |                                |
| 13. Funds held by company under reinsurance treaties .....  |                                |                                |
| 14. Amounts withheld or retained by company for account of others .....                                       |                                |                                |
| 15. Provision for unauthorized and certified reinsurance .....  |                                |                                |
| 16. Net adjustment in assets and liabilities due to foreign exchange rates .....                              |                                |                                |
| 17. Drafts outstanding .....  |                                |                                |
| 18. Payable to parent, subsidiaries and affiliates .....  |                                |                                |
| 19. Derivativeness .....  |                                |                                |
| 20. Payable for securities .....  |                                |                                |
| 21. Payable for securities lending .....  |                                |                                |
| 22. Aggregate write-ins for other liabilities .....   | 5,503,309                      | 7,139,444                      |
| 23. Total liabilities (Line 1 through Line 22) .....  | 9,069,151                      | 14,211,415                     |
| 24. Aggregate write-ins for special surplus funds .....   |                                |                                |
| 25. Common capital stock .....  |                                |                                |
| 26. Preferred capital stock .....   | 631,250                        | 631,250                        |
| 27. Aggregate write-ins for other-than-special surplus funds .....  |                                |                                |
| 28. Surplus notes .....   |                                |                                |
| 29. Gross paid in and contributed surplus .....   | 8,046,504                      | 5,456,495                      |
| 30. Unassigned funds (surplus) .....  | 4,224,350                      | 4,906,444                      |
| 31. Less treasury stock, at cost:   |                                |                                |
| 31.1 ..... shares common (value included in Line 25 \$ .....)   |                                |                                |
| 31.2 ..... shares preferred (value included in Line 26 \$ .....)  |                                |                                |
| 32. Surplus as regards policyholders (Line 24 to Line 30 less Line 31) .....                                  | 12,902,104                     | 10,994,189                     |
| 33. TOTALS (Page 2, Line 28, Col. 3) .....  | 21,971,255                     | 25,205,804                     |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                |
| 0301. ....  |                                |                                |
| 0302. ....  |                                |                                |
| 0303. ....  |                                |                                |
| 0398. Summary of remaining write-ins for Line 3 from overflow page .....                                      |                                |                                |
| 0399. Totals (Line 0301 through Line 0303 plus Line 0398) (Line 3 above) .....                                |                                |                                |
| 2201. Loan Escrow .....   | 18,424                         | 24,327                         |
| 2202. Funds Segregated for others .....   | 5,484,866                      | 7,115,120                      |
| 2203. Rounding .....  | (1)                            | (3)                            |
| 2298. Summary of remaining write-ins for Line 22 from overflow page .....                                     |                                |                                |
| 2299. Totals (Line 2201 through Line 2203 plus Line 2298) (Line 22 above) .....                               | 5,503,309                      | 7,139,444                      |
| 2401. ....  |                                |                                |
| 2402. ....  |                                |                                |
| 2403. ....  |                                |                                |
| 2498. Summary of remaining write-ins for Line 24 from overflow page .....                                     |                                |                                |
| 2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above) .....                               |                                |                                |
| 2701. ....  |                                |                                |
| 2702. ....  |                                |                                |
| 2703. ....  |                                |                                |
| 2798. Summary of remaining write-ins for Line 27 from overflow page .....                                     |                                |                                |
| 2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above) .....                               |                                |                                |

## OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME

|  | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|--|------------------------------|----------------------------|--------------------------------------|
| <b>OPERATING INCOME</b>  |                              |                            |                                      |
| 1. Title insurance and related income:   |                              |                            |                                      |
| 1.1 Title insurance premiums earned  | 45,909                       | 81,984                     | 124,276                              |
| 1.2 Escrow and settlement services   |                              |                            |                                      |
| 1.3 Other title fees and service charges   |                              |                            |                                      |
| 2. Aggregate write-ins for other operating income  | 2,688,373                    | 2,119,788                  | 1,450,295                            |
| 3. Total Operating Income (Line 1 through Line 2)  | 2,734,282                    | 2,201,772                  | 1,574,571                            |
| <b>EXPENSES:</b>   |                              |                            |                                      |
| 4. Losses and loss adjustment expenses incurred  |                              |                            |                                      |
| 5. Operating expenses incurred   | 34,300                       | 66,253                     | 109,189                              |
| 6. Aggregate write-ins for other operating expenses  | 3,765,281                    | 1,921,811                  | 1,345,514                            |
| 7. Total Operating Expenses  | 3,799,581                    | 1,988,064                  | 1,454,703                            |
| 8. Net operating gain or (loss) (Line 3 minus Line 7)  | (1,065,299)                  | 213,708                    | 119,868                              |
| <b>INVESTMENT INCOME</b>   |                              |                            |                                      |
| 9. Net investment income earned  | 57,892                       | 91,446                     | 197,869                              |
| 10. Net realized capital gains (losses) less capital gains tax of \$   |                              |                            |                                      |
| 11. Net investment gain (loss) (Line 9 plus Line 10)   | 57,892                       | 91,446                     | 197,869                              |
| <b>OTHER INCOME</b>  |                              |                            |                                      |
| 12. Aggregate write-ins for miscellaneous income or (loss) or other deductions                                       |                              |                            |                                      |
| 13. Net income, after capital gains tax and before all other federal income taxes (Line 8 plus Line 11 plus Line 12) | (1,007,407)                  | 305,154                    | 317,737                              |
| 14. Federal and foreign income taxes incurred  | (315,365)                    | 124,308                    | 42,742                               |
| 15. Net income (Line 13 minus Line 14)   | (692,022)                    | 180,846                    | 274,995                              |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>   |                              |                            |                                      |
| 16. Surplus as regards policyholders, December 31 prior year   |                              |                            |                                      |
| 17. Net income (from Line 15)  | 10,994,189                   | 10,107,354                 | 10,107,354                           |
| 18. Change in net unrealized capital gains or (losses) less capital gains tax of \$                                  | (692,022)                    | 180,846                    | 274,995                              |
| 19. Change in net unrealized foreign exchange capital gain (loss)  |                              |                            | 63,478                               |
| 20. Change in net deferred income taxes  |                              |                            |                                      |
| 21. Change in nonadmitted assets   | (348,157)                    |                            | (87,602)                             |
| 22. Change in provision for unauthorized and certified reinsurance   | 3,129,416                    | 1,057,036                  | 1,062,889                            |
| 23. Change in supplemental reserves  |                              |                            |                                      |
| 24. Change in surplus notes  |                              |                            |                                      |
| 25. Cumulative effect of changes in accounting principles  |                              |                            |                                      |
| 26. Capital Changes:   |                              |                            |                                      |
| 26.1 Paid in   |                              |                            |                                      |
| 26.2 Transferred from surplus (Stock Dividend)   |                              |                            |                                      |
| 26.3 Transferred to surplus  |                              |                            |                                      |
| 27. Surplus Adjustments:   |                              |                            |                                      |
| 27.1 Paid in   | (181,292)                    |                            |                                      |
| 27.2 Transferred to capital (Stock Dividend)   |                              |                            |                                      |
| 27.3 Transferred from capital  |                              |                            |                                      |
| 28. Dividends to stockholders  | (335,194)                    | (446,925)                  | (446,925)                            |
| 29. Change in treasury stock   |                              |                            |                                      |
| 30. Aggregate write-ins for gains and losses in surplus  | (30)                         | (455)                      |                                      |
| 31. Change in surplus as regards policyholders for the year (Line 17 through Line 30)                                | 1,907,915                    | 902,233                    | 866,835                              |
| 32. Surplus as regards policyholders as of statement date (Line 16 plus Line 31)                                     | 12,902,104                   | 11,009,587                 | 10,994,189                           |
| <b>DETAILS OF WRITE-INS</b>  |                              |                            |                                      |
| 0201. Mortgage Operations  |                              |                            |                                      |
| 0202. Income before taxes as a result of stock sale  | 2,586,332                    | 2,119,788                  | 1,450,295                            |
| 0203.  | 102,041                      |                            |                                      |
| 0298. Summary of remaining write-ins for Line 2 from overflow page   |                              |                            |                                      |
| 0299. Totals (Line 0201 through Line 0203 plus Line 0298) (Line 2 above)   | 2,688,373                    | 2,119,788                  | 1,450,295                            |
| 0601. Mortgage Operations  |                              |                            |                                      |
| 0602. Expense before taxes as a result of stock sale   | 2,511,209                    | 1,921,811                  | 1,345,514                            |
| 0603.  | 1,253,982                    |                            |                                      |
| 0698. Summary of remaining write-ins for Line 6 from overflow page   |                              |                            |                                      |
| 0699. Totals (Line 0601 through Line 0603 plus Line 0698) (Line 6 above)   | 3,765,281                    | 1,921,811                  | 1,345,514                            |
| 1201.  |                              |                            |                                      |
| 1202.  |                              |                            |                                      |
| 1203.  |                              |                            |                                      |
| 1298. Summary of remaining write-ins for Line 12 from overflow page  |                              |                            |                                      |
| 1299. Totals (Line 1201 through Line 1203 plus Line 1298) (Line 12 above)  |                              |                            |                                      |
| 3001. Rounding   | (30)                         | (455)                      |                                      |
| 3002. Prior period adjustment after the completion of the 2010 report  |                              |                            |                                      |
| 3003.  |                              |                            |                                      |
| 3098. Summary of remaining write-ins for Line 30 from overflow page  |                              |                            |                                      |
| 3099. Totals (Line 3001 through Line 3003 plus Line 3098) (Line 30 above)  | (30)                         | (455)                      |                                      |

## CASH FLOW

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>Cash from Operations</b>   |                              |                            |                                      |
| 1. Premiums collected net of reinsurance  | 45,909                       | 81,994                     | 124,276                              |
| 2. Net investment income  | 57,892                       | 91,446                     | 197,869                              |
| 3. Miscellaneous income   | 2,688,373                    | 2,119,788                  | 1,450,295                            |
| 4. Total (Line 1 through Line 3)  | 2,792,174                    | 2,293,218                  | 1,772,440                            |
| 5. Benefit and loss related payments  |                              |                            |                                      |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts                              |                              |                            |                                      |
| 7. Commissions, expenses paid and aggregate write-ins for deductions  | 3,799,581                    | 1,998,064                  | 1,454,703                            |
| 8. Dividends paid to policyholders  |                              |                            |                                      |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)                        | (315,385)                    | 124,308                    | 42,742                               |
| 10. Total (Line 5 through Line 9)   | 3,484,196                    | 2,112,372                  | 1,497,445                            |
| 11. Net cash from operations (Line 4 minus Line 10)   | (692,022)                    | 180,846                    | 274,995                              |
| <b>Cash from Investments</b>  |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:  |                              |                            |                                      |
| 12.1 Bonds  |                              |                            |                                      |
| 12.2 Stocks   |                              |                            |                                      |
| 12.3 Mortgage loans   | 36,393,079                   | 21,275,261                 | 27,437,007                           |
| 12.4 Real estate  |                              |                            |                                      |
| 12.5 Other invested assets  |                              |                            |                                      |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments                                     | (28,377)                     |                            | 58,117                               |
| 12.7 Miscellaneous proceeds   |                              |                            |                                      |
| 12.8 Total investment proceeds (Line 12.1 through Line 12.7)  | 36,364,702                   | 21,275,261                 | 27,495,124                           |
| 13. Cost of investments acquired (long-term only):  |                              |                            |                                      |
| 13.1 Bonds  |                              |                            |                                      |
| 13.2 Stocks   |                              |                            |                                      |
| 13.3 Mortgage loans   | 33,468,312                   | 18,844,023                 | 23,365,623                           |
| 13.4 Real estate  |                              |                            |                                      |
| 13.5 Other invested assets  |                              |                            |                                      |
| 13.6 Miscellaneous applications   |                              |                            |                                      |
| 13.7 Total investments acquired (Line 13.1 through Line 13.6)   | 33,468,312                   | 18,844,023                 | 23,365,623                           |
| 14. Net increase (or decrease) in contract loans and premium notes  |                              |                            |                                      |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)   | 2,896,390                    | 2,431,238                  | 4,129,501                            |
| <b>Cash from Financing and Miscellaneous Sources</b>  |                              |                            |                                      |
| 16. Cash provided (applied):  |                              |                            |                                      |
| 16.1 Surplus notes, capital notes   |                              |                            |                                      |
| 16.2 Capital and paid in surplus, less treasury stock   |                              |                            |                                      |
| 16.3 Borrowed funds   | (3,193,260)                  | (1,031,055)                | (1,065,132)                          |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities   |                              | 335,194                    | 446,925                              |
| 16.5 Dividends to stockholders  |                              | 1,104,270                  | 1,127,954                            |
| 16.6 Other cash provided (applied)  | 2,281,166                    |                            |                                      |
| 16.7 Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (912,094)                    | (261,979)                  | (404,103)                            |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 17)                          | 1,282,274                    | 2,350,105                  | 4,000,393                            |
| 19. Cash, cash equivalents and short-term investments:  |                              |                            |                                      |
| 19.1 Beginning of year  | 7,396,874                    | 3,396,481                  | 3,396,481                            |
| 19.2 End of period (Line 18 plus Line 19.1)   | 8,689,148                    | 5,746,586                  | 7,396,874                            |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>  |                              |                            |                                      |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|         |  |  |  |
|---------|--|--|--|
| 20.0001 |  |  |  |
| 20.0002 |  |  |  |
| 20.0003 |  |  |  |
| 20.0004 |  |  |  |
| 20.0005 |  |  |  |
| 20.0006 |  |  |  |
| 20.0007 |  |  |  |
| 20.0008 |  |  |  |
| 20.0009 |  |  |  |
| 20.0010 |  |  |  |

## ***Notes to 2014 Annual Financial Statement***

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies of The Bankers Guarantee Title & Trust Company and Subsidiary (the Company) is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who is responsible for their integrity and objectivity.

#### **1. Basis of Consolidation**

The consolidated financial statements include the accounts of The Bankers Guarantee Title & Trust Company and its wholly owned subsidiary Ohio General Corp (both are corporations organized under the laws of the State of Ohio). All significant inter-company accounts and transactions have been eliminated in consolidation.

#### **2. Business Activities**

The Company is a title guarantee and trust company and a mortgage banker. The Company's primary activities include the origination of mortgage loans which are subsequently pooled and sold. The Company retains the servicing rights to the pooled mortgages. Other activities include the lending of funds for investment purposes. The Company grants credit to customers located primarily in Ohio.

#### **3. Concentration of Credit Risk**

Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of cash balances with financial institutions in excess of the Federal Deposit Insurance Corporation's (FDIC) insurance limitations, cash equivalents (Note B), and long-term mortgages held for investment (Note C).

#### **4. Cash Equivalents**

For purposes of the Consolidated Statement of Cash Flows, the Company considers all short-term investments purchased with a maturity of three months or less to be cash equivalents (Note B).

#### **5. Mortgage Loans Held for Sale**

Mortgage loans held for sale are valued, in aggregate, at the lower of cost or estimated fair market value. The lower of cost or market is determined by the

**NOTES TO FINANCIAL STATEMENTS**

FNMA bid price for delivery in January 2015, and any buy up or buy down adjustment at December 31. Net unrealized losses, if any, are recognized through a valuation allowance by charges to income. The details of the balances at December 31 are as follows:

|                           | 2014              | 2013                |
|---------------------------|-------------------|---------------------|
| First mortgage loans      | \$ 723,313        | \$ 1,930,949        |
| Less; Valuation allowance | -0-               | -0-                 |
|                           | <u>\$ 723,313</u> | <u>\$ 1,930,949</u> |

6. Real Estate Held for Sale

Real estate held for sale is recorded at the lower of cost or market. Real estate which is not expected to be sold during the next fiscal year is classified as non-current and included in Other Assets (Note C).

7. Property and equipment

Depreciation is computed using an accelerated method for furniture and fixtures and automobiles. Leasehold improvements on rental property are amortized over the life of the lease on the straight-line method.

8. Title Insurance Reserve

Title insurance reserves at December 31 are comprised of the following:

|   | 2014       | 2013      |
|---|------------|-----------|
| Reserve for title insurance and unearned title insurance premiums | \$ 123,010 | \$ 95,647 |

The reserve for unearned title insurance premiums has been established and adjusted annually in accordance with Section 3953.11 and Section 1735.03 of the Ohio Revised Code.

There are no known claims pending at December 31, 2013.

9. Income Taxes

The company is an accrual basis taxpayer which files with the Internal Revenue Service as part of a consolidated group with its parent, Nevada General Corporation. The company records its pro-rata share of federal income taxes based on the consolidated annual tax return and incurs a liability to Nevada General Corporation on this basis.

**NOTES TO FINANCIAL STATEMENTS**

Income taxes (Note K) are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due and deferred taxes. Deferred taxes relate primarily to differences between the financial and income tax reporting basis of depreciable property and equipment, pension plan assets, and loan servicing fees.

The deferred tax assets and liabilities represent the future tax return consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled.

Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 740 requires management to evaluate its tax positions to determine if any might be considered uncertain. Management reviews its tax positions on an annual basis and when necessary, consults outside parties, to evaluate the risk that all of its tax positions would be sustained upon examination. Management is of the opinion that all of its tax positions are sustainable as of December 31, 2014. During the years ended December 31, 2014 and 2013, the Company has not incurred any interest or penalties on its income tax returns. Tax returns filed by the Company generally remain subject to examination by major tax jurisdictions for three years from the date on which the returns are filed.

**10. Loan Origination Costs**

The Company has chosen to continue expensing all costs associated with loan originations instead of capitalizing the cost of original loans and amortizing them in future periods. The Company does not believe the fair value of servicing rights can be accurately estimated without additional costs and the use of assumptions which would increase the likelihood of volatility in future periods. The practice of expensing origination costs is conservative and allows for continued comparability of prior years' results.

**11. Foreclosed Assets**

Assets acquired through, or in lieu of, loan foreclosure are held for sale and are initially recorded at cost at the date of foreclosure. Subsequent to foreclosure, any additional costs incurred are capitalized and included in the gain or loss on disposal. Historically, losses, if any, on foreclosure have not been material. In years where expected losses are considered material, an allowance is recorded. Due to existing market conditions as of December 31, 2014 and 2013, the Company established reserves of \$126,713 and \$184,115 respectively

**12. Derivative Financial Instruments**

Financial Accounting Standards Board (FASB) Accounting Standards Topic 815, Accounting for Derivatives Hedging Activities, requires that all derivatives be recorded as assets and liabilities in the balance sheet and measured at fair value. Included in their definition are loan commitments related to the origination of mortgage loans held for sale. The Company does enter into commitments to

**NOTES TO FINANCIAL STATEMENTS**

sell forward mortgage loans as a hedge against fluctuation in interest rates. However, such commitments are typically 60 days or less in duration from year end and utilize only forward sales into mortgage backed securities. The Company does not utilize other types of derivatives when hedging mortgages held for sale. Management has not recorded the fair value of such commitments as the value is not material.

**13. Use of Estimates**

The preparation of financial statements, and related disclosures, in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities as of the date of the balance sheet and reported amounts of revenue and expenses during the reporting year. Accordingly, actual results could differ from those estimates.

**14. Date of Management's Review**

Subsequent events were evaluated through March 1, 2015 which is the date the financial statements were available to be issued.

**Note 2 – Accounting Changes and Corrections of Errors**

None.

**Note 3 – Business Combinations and Goodwill**

None.

**Note 4 – Discontinued Operations**

None.

**Note 5 – Investments**

The company as a course of business lends money for real estate lending. The company does not invest outside of its defined benefit pension plan.

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

None.

**Note 7 – Investment Income**

Derived from its real estate lending business.

**Note 8 – Derivative Investments**

**NOTES TO FINANCIAL STATEMENTS**

None.

**NOTE 9 - FEDERAL INCOME TAX**

Income tax expense for the years ended December 31, 2014 and 2013 consists of federal income taxes currently due and deferred income taxes relating to temporary differences (Note A). The Company records deferred income taxes in accordance with Financial Accounting Standards Board Accounting Standards Codification Topic No. 740 - Income Taxes.

The net deferred tax assets and liabilities in the balance sheet at December 31, 2014 and 2013 include the following components:

|                                      | 2013                | 2013                |
|--------------------------------------|---------------------|---------------------|
| Current deferred tax asset           |                     |                     |
| Deferred tax assets                  | \$ 54,177           | \$ 91,800           |
| Deferred tax liabilities             | -0-                 | -0-                 |
|                                      | <u>\$ 54,177</u>    | <u>\$ 91,800</u>    |
| Non-current deferred tax liabilities |                     |                     |
| Deferred tax assets                  | \$ 461,463          | \$ 532,190          |
| Deferred tax liabilities             | <u>(760,964)</u>    | <u>(755,796)</u>    |
|                                      | <u>\$ (299,511)</u> | <u>\$ (223,604)</u> |

**NOTE 10 - RELATED PARTIES**

Nevada General Corporation owns 98.42% of the capital stock of Bankers. Periodically, Nevada General Corporation advances and/or borrows funds to or from Bankers for operational needs. These advances bear interest. There were interest charges paid to Nevada General Corporation of \$25,804 and \$25,903 during 2014 and 2013, respectively, and there was \$2,559,000 and \$2,589,000 owed to Nevada General Corporation at December 31, 2014 and 2013. The Company received no interest income from Nevada General Corporation during 2014 and 2013.

**NOTE 11 – Debt****WAREHOUSE LINE**

The Company has a \$10,000,000 line of credit with Chase Bank which expires February 28, 2015. At December 31, 2014, the Company had no draws on this line of credit. The line of credit bears interest at the floating rate of the 1-month London Inter Bank Offered Rate (LIBOR) plus a margin. The line of credit is

**NOTES TO FINANCIAL STATEMENTS**

secured by promissory notes and mortgage deeds of un-pooled mortgages and related accounts receivable on pooled loans.

The line of credit agreement contains certain restrictions and covenants. Under these restrictions, the Company will not hereafter incur any indebtedness for borrowed funds either on a secured or unsecured basis in excess of \$14,000,000 in the aggregate of which \$4,000,000 may be with unrestricted creditors and of which \$10,000,000 may only be with the Federal Home Loan Bank. Management considers any loans or advances secured by real estate to be in its ordinary course of business. The Company has complied with these restrictions and covenants.

Update - the company terminated its warehouse line effective 6-30-2015.

**LONG-TERM DEBT****Notes Payable-FHLB**

|  | <u>2014</u> | <u>2013</u> |
|--|-------------|-------------|
|--|-------------|-------------|

The Company is a stockholder/member of the Federal Home Loan Bank of Cincinnati (FHLB). The FHLB makes advances to the Company which are secured by mortgage loans. Prepayment penalties may be required for early payment. Advances outstanding are as follows:

|   |                     |                     |
|---|---------------------|---------------------|
| Advances payable over 120 months including principal and interest with rates ranging from 2.70% to 4.08%          | \$ 264,988          | \$ 349,538          |
| Advance with interest only payable monthly at 3.24% and due February, 2014  | -                   | 1,750,000           |
| Advance payable in monthly installments of \$8,221 at 1.22% and a balloon payment of \$1,358,502 due May 1, 2017  | -                   | 1,619,910           |
| Advance payable in monthly installments of \$11,859 at 1.75% and a balloon payment of \$1,885,366 due April, 2019 | 2,324,328           | -                   |
| Advance with interest only payable monthly at 4.07% callable quarterly after one year and due December, 2016      | 1,000,000           | 1,000,000           |
|   | <u>3,589,316</u>    | <u>4,719,448</u>    |
| Less: Current maturities  | <u>(1,913,883)</u>  | <u>(1,913,883)</u>  |
|   | <u>\$ 3,415,945</u> | <u>\$ 2,805,565</u> |

**NOTES TO FINANCIAL STATEMENTS**

Long-term debt maturing in succeeding years is:

| December 31, | 2015       | 2016      | 2017    | 2018    | 2019      | Thereafter   |
|--------------|------------|-----------|---------|---------|-----------|--------------|
|              | \$ 173,371 | 1,180,670 | 162,782 | 158,624 | 1,913,869 | \$ 3,589,316 |

**NOTE 12 - Retirement Plans**

## - EMPLOYEE 401 (k) PLAN

Effective January 1, 2003, The Bankers Guarantee Title & Trust Company implemented a 401 (k) Plan. This plan allows eligible participants to defer up to 25% of their qualifying compensation under IRC Section 401 (k), up to a maximum salary deferral of \$17,500 in 2014. In addition, the Company will contribute 25% of the amount deferred, up to 8% of each employee's salary. Participating employees fully vest in the employer contributions after six years. The company's matching contribution to the Plan totaled \$8,621 for 2014 and \$11,255 for 2013.

**PENSION PLAN**

The Company has a non-contributory defined benefit pension plan covering all full-time employees. The Company funds the pension plan by payment to an employee pension trust. Due to the over-funded status of the plan, no contributions were made in 2014 or 2013.

Effective December 31, 2008, the Company adopted certain required provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 715, *Compensation - Retirement Benefits*, which became effective for private companies with fiscal years ending after December 15, 2008. Net (cost) earnings due to net periodic (expense) benefits were \$9,430 and \$(22,318) for the years ended December 31, 2014 and 2013, respectively. ASC 715 does not recognize unrecognized investment gains or losses as a component of the prepaid asset, but requires these gains and losses to be recorded as part of comprehensive income. Unrecognized gains (losses) net of tax, included in comprehensive income, were \$63,478 and \$78,068 for 2014 and 2013 respectively.

The Company uses a December 31 measurement date for all its plans.

|  | 2014         | 2013         |
|--|--------------|--------------|
| Projected benefit obligation December 31 | \$ 2,017,409 | \$ 2,067,751 |
| Fair value of plan assets December 31    | 3,250,742    | 3,202,248    |

**NOTES TO FINANCIAL STATEMENTS**

|                      |              |              |
|----------------------|--------------|--------------|
| Funded status        | \$ 1,233,333 | \$ 1,134,497 |
| Prepaid pension cost | \$ 1,233,333 | \$ 1,134,497 |

The following are weighted-average assumptions used to determine benefit obligations at December 31, 2014 and December 31, 2013:

|                               | 2014  | 2013  |
|-------------------------------|-------|-------|
| Discount rate                 | 5.00% | 5.00% |
| Rate of compensation increase | 3.50% | 3.50% |

The following are weighted average assumptions used to determine net periodic benefit cost for the years ended December 31, 2014 and December 31, 2013:

|  | 2014  | 2013  |
|--|-------|-------|
| Discount rate                            | 5.00% | 5.00% |
| Expected long-term return on plan assets | 8.00% | 8.00% |
| Rate of compensation increase            | 3.50% | 3.50% |

Beginning in 2009, the Company's expected long-term return on plan assets and rate of compensation increase assumptions are based on historical analysis of actual results for the 20 year period ended December 31, 2009.

The Plan's net periodic pension cost, employer contributions and benefits paid for the years ended December 31, 2014 and 2013 were:

|                        | 2014      | 2013        |
|------------------------|-----------|-------------|
| Benefit cost (income)  | \$ 22,318 | \$ (22,318) |
| Employer contributions | \$ -0-    | \$ -0-      |
| Benefits paid          | \$ 89,236 | \$ 89,236   |

The accumulated benefit obligation for all defined benefit pension plans was \$1,615,804 and \$1,543,943 at December 31, 2013 and December 31, 2012, respectively.

The Company's pension plan weighted-average asset allocations at December 31, 2013 and December 31, 2012 by asset category are as follows:

|                            |
|----------------------------|
| Plan assets at December 31 |
|----------------------------|

**NOTES TO FINANCIAL STATEMENTS**

|                               | 2014 | 2013 |
|-------------------------------|------|------|
| Asset Category                |      |      |
| Equity securities – preferred | 1%   | 1%   |
| Equity securities – other     | 57%  | 57%  |
| Debt securities               | 5%   | 5%   |
| Cash and other                | 37%  | 37%  |
| Total                         | 100% | 100% |

The Company does not target an asset allocation, but instead consults periodically with investments professionals, and looks to replace maturing assets with similar instruments when it feels it is able to and in the best interest of the plan. The Company also uses its own judgment when consulting professionals. On December 29, 2014, the Board of Directors approved an amendment to the Plan to cease the accrual of benefits and freeze the Plan effective December 31, 2014.

Subsequent to December 31, 2014, the Board of Directors authorized the Company to proceed with terminating the Plan with a target effective date of March 31, 2015.

Update: the company terminated its Defined Benefit Pension Plan.

**Note -13 Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations**

**CAPITAL REQUIREMENTS**

The Company is subject to various capital requirements in connection with seller/servicer agreements that the Company has entered into with secondary market investors. Failure to maintain minimum capital requirements could result in the Company's inability to originate and service loans for the respective investor and, therefore could have a direct material effect on the Company's financial statements. The Company's actual capital amounts and the minimum amounts required for capital adequacy purposes, by investor, are as follows:

|                         | Actual<br>Capital | Minimum<br>Required<br>Capital |
|-------------------------|-------------------|--------------------------------|
| As of December 31, 2014 |                   |                                |
| GNMA                    | \$<br>14,474,564  | \$2,545,221                    |
| FHA/HUD                 | 14,474,564        | 1,000,000                      |
| FNMA                    | 14,474,564        | 3,044,724                      |
| As of December 31, 2013 |                   |                                |
| GNMA                    | \$<br>14,669,039  | \$ 2,544,903                   |
| HUD                     | 14,669,039        | 1,257,907                      |

**NOTES TO FINANCIAL STATEMENTS**

|      |            |           |
|------|------------|-----------|
| FNMA | 14,669,039 | 3,071,556 |
|------|------------|-----------|

**COMMITMENT**

The Company's Board of Directors previously adopted a policy of paying a special dividend to shareholders, subject to approval of the Ohio Department of insurance, and subject to a floor of \$14,300,000 in stockholders' equity. In addition, the board normally approves payment of other regular dividends throughout the year. For the year ended December 31, 2014, there were dividends of \$446,925 declared and paid.

**NOTE 14 – Contingencies**

None

**NOTE 15 – Leases****Operating Lease**

The Company renewed its lease for five years during January, 2012 with no increase in rent. They have one (1) additional five year renewal option where rent will be adjusted in accordance with increases in the Consumer Price Index. The current monthly rental payments are \$4,494. The Company has the right to cancel the lease, giving a six month notice.

The annual minimum rental commitment for the next five years is approximately \$53,928, subject to the Company's six month termination notice clause.

Office rent expense was \$54,699 and \$54,695 for 2014 and 2013 respectively.

**NOTE 16 – Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk.**

In the normal course of business the Company is a party to financial instruments with off-balance-sheet risk. These financial instruments consist of mortgage loans pooled and sold with recourse. The majority of the Company's servicing portfolio consists of mortgage loans pooled and sold to FNMA and GNMA. The Company evaluates the credit extended to its mortgagors based on established mortgage bankers' credit approval criteria. These criteria are applied to both originated and purchased mortgages.

The Company also requires mortgagors to obtain private mortgage insurance whenever the loan amount exceeds eighty percent of the value of the real estate, unless originated under an approved Fannie Mae variance. The mortgage notes are collateralized by their respective real estate, the majority of which is located

**NOTES TO FINANCIAL STATEMENTS**

in Northeast Ohio. The company's mortgage servicing portfolio totals approximately \$250,519,654 at December 31, 2014, of which, \$40,270,120 contains a recourse provision.

The Company's exposure to credit loss on this portfolio, if the borrower completely fails to perform and if the collateral proves to be of no value, is represented by the amount of unpaid recourse loans less any private mortgage insurance. Historically, losses from foreclosed loans have been nominal and management believes any losses resulting from loans in foreclosure, as of December 31, 2014, will be within established allowances.

**NOTE 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities.**

None

**NOTE 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans.**

None

**NOTE 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators.**

None

**NOTE 20 – September 11 Events.**

None

**NOTE 21 – Other Items**

Effective June 30, 2015 100% of the outstanding shares of the company and its parent company, Nevada General Corp. were sold to HCH Holdings, LLC. The sale was disclosed, submitted and approved by the department on a Form A filing.

**NOTE 22 – Events Subsequent-Update of Prior Year Event.**

Stock Purchase Agreement: As notified in our Form A filing, March 2015, The Bankers Guarantee Title & Trust Company entered into an agreement to sell 100% of its shares to HCH Holdings, LLC. The transaction closed on June 30, 2015 however general ledger transactions will reflect on the 3rd quarter insurance report due to final numbers not being available as of June 30, 2015.

**NOTES TO FINANCIAL STATEMENTS**

Dulles Loan, a \$3,460,000 land loan in Fairfax County Virginia is currently in default. Virginia is a non-judicial foreclosure state and a sale had been scheduled for October 21st however the borrower declared bankruptcy thereby delaying the sale.

**NOTE 23 – Reinsurance**

None

**NOTE 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination.**

None.

**NOTE 25 – Change in Incurred Losses and Loss Adjustment Expenses**

Title – none.

**NOTE 26 – Inter-company Pooling Arrangements.**

None.

**NOTE 27 – Structured Settlements.**

None.

**NOTE 28 – Supplemental Reserve.**

None



**NOTES TO FINANCIAL STATEMENTS**

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE BANKERS GUARANTEE TITLE & TRUST CO

The data entered in these tables is included in your electronic submission to the NAIC, but the printed tables are not part the PDF submission component.  
 To incorporate these tables into the PDF, enter the Notes to Financial Statements page and select the ID tags that are displayed above the tables.

NOTES TO FINANCIAL STATEMENTS: Note 1 - Summary of Significant Accounting Policies  
 Note 1A - Accounting Practices TAG ID: [N01:MSGACCTPO\_1;Note 1A]

|  | State Prescribed Practices | State of Domicile | Current    | Prior      |
|--|----------------------------|-------------------|------------|------------|
| 01A01 - Net Income, state basis (Page 4, Line 15, Columns 1 and 3) |                            | OH                | (692,022)  | 274,995    |
| 01A04 - Net Income, NAIC SAP (Line 1 - Line 2 - Line 3)            |                            | OH                | (692,022)  | 274,995    |
| 01A05 - Surplus, state basis (Page 3, Line 32, Columns 1 and 2)    |                            | OH                | 12,902,104 | 10,994,189 |
| 01A08 - Surplus, NAIC SAP (Line 5 - Line 6 - Line 7)               |                            | OH                | 12,902,104 | 10,994,189 |

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes (X) No ( )
- 1.2 If yes, has the report been filed with the domiciliary state? Yes (X) No ( )
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ( ) No (X)
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes (X) No ( )
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes (X) No ( )
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
Change of control see March Form A filing with the Ohio Dept of Insurance
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)
- 4.2 If the response to 4.1 is yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|---------------------|------------------------|------------------------|

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes ( ) No ( ) N/A (X)  
05/31/2015
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 05/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 05/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/31/2012
- 6.4 By what department or departments?  
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes ( ) No ( ) N/A (X)
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes ( ) No ( ) N/A (X)
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes ( ) No (X)
- 7.2 If yes, give full information  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ( ) No (X)
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes ( ) No (X)
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency (i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)) and identify the affiliate's primary federal regulator.
- | 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
|---------------------|-----------------------------|----------|----------|-----------|----------|
- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code. Yes (X) No ( )
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes (X) No ( )
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
New code of ethics as of June 30th  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ( ) No (X)
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

**GENERAL INTERROGATORIES**  
**PART 1 - COMMON INTERROGATORIES**

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes ( ) No (X)  
 10.2 If yes, indicate the amounts receivable from parent included in the Page 2 amount: \$ .....

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? Yes ( ) No (X)  
 (Exclude securities under securities lending agreements.)  
 11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA \$ .....  
 13. Amount of real estate and mortgages held in short-term investments: \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes ( ) No (X)  
 14.2 If yes, please complete the following:

|   | <sup>1</sup><br>Prior Year-End Book/<br>Adjusted Carrying Value | <sup>2</sup><br>Current Quarter Book/<br>Adjusted Carrying Value |
|---|---|--|
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....  | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ 65,000   | \$ .....   |
| 14.25 Mortgage Loans or Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26) ..... | \$ 65,000   | \$ .....   |
| 14.28 Total Investment in Parent included in Line 14.21 to Line 14.26 above .....                       | \$ .....  | \$ .....   |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes ( ) No (X)  
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( )  
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:  
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....  
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....  
 16.3 Total payable for securities lending reported on the liability page \$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ( )

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

|                                      |                                   |
|--------------------------------------|-----------------------------------|
| <sup>1</sup><br>Name of Custodian(s) | <sup>2</sup><br>Custodian Address |
|--------------------------------------|-----------------------------------|

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

|                          |                             |   |
|--------------------------|-----------------------------|---|
| <sup>1</sup><br>Name (s) | <sup>2</sup><br>Location(s) | <sup>3</sup><br>Complete Explanation(s) |
|--------------------------|-----------------------------|---|

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes ( ) No ( )  
 17.4 If yes, give full and complete information relating thereto:

|                               |                               |                                |  |                        |
|-------------------------------|-------------------------------|--------------------------------|--|------------------------|
| <sup>1</sup><br>Old Custodian | <sup>2</sup><br>New Custodian | <sup>3</sup><br>Date of Change |  | <sup>4</sup><br>Reason |
|-------------------------------|-------------------------------|--------------------------------|--|------------------------|

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity.

|  |                         |                         |
|--|-------------------------|-------------------------|
| <sup>1</sup><br>Central Registration<br>Depository | <sup>2</sup><br>Name(s) | <sup>3</sup><br>Address |
|--|-------------------------|-------------------------|

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes ( ) No (X)  
 18.2 If no, list exceptions:  
 .....

**GENERAL INTERROGATORIES**  
**PART 2 - TITLE INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement of the reporting entity's participation change?  
 If yes, attach an explanation. Yes ( ) No ( ) N/A (X)

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
Yes ( ) No (X)

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?  
Yes ( ) No (X)

3.2 If yes, give full and complete information thereto  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses discounted to present value at a rate of interest greater than zero? Yes ( ) No (X)

4.2 If yes, complete the following schedule:

| 1<br>Line of Business | 2<br>Maximum Interest | 3<br>Discount Rate | Total Discount     |                 |           |            | Discount Taken During Period |                 |            |             |
|-----------------------|-----------------------|--------------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
|                       |                       |                    | 4<br>Unpaid Losses | 5<br>Unpaid LAE | 6<br>IBNR | 7<br>TOTAL | 8<br>Unpaid Losses           | 9<br>Unpaid LAE | 10<br>IBNR | 11<br>TOTAL |

5.1 Reporting entity assets listed on Page 2, include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

|                                       |                  |
|---------------------------------------|------------------|
| 5.11 Bonds                            | \$ .....         |
| 5.12 Short-term investments           | \$ ..... 123,010 |
| 5.13 Mortgages                        | \$ .....         |
| 5.14 Cash                             | \$ .....         |
| 5.15 Other admissible invested assets | \$ .....         |
| 5.16 Total                            | \$ ..... 123,010 |

5.2 List below segregated funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1 and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title Insurers)

|  |          |
|--|----------|
| 5.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:<br>These funds consist of: | \$ ..... |
| 5.22 In cash on deposit  | \$ ..... |
| 5.23 Other forms of security   | \$ ..... |

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - By States and Territories

| States, etc.   | 1             | Direct Premiums Written   |                         | Direct Losses Paid (Deducting Salvage) |                         | Direct Known Claim Reserve |                         |
|--|---------------|---------------------------|-------------------------|--|-------------------------|----------------------------|-------------------------|
|  | Active Status | 2<br>Current Year To Date | 3<br>Prior Year To Date | 4<br>Current Year To Date              | 5<br>Prior Year To Date | 6<br>Current Year To Date  | 7<br>Prior Year To Date |
| 1. Alabama.....  | N             |                           |                         |  |                         |                            |                         |
| 2. Alaska.....   | N             |                           |                         |  |                         |                            |                         |
| 3. Arizona.....  | N             |                           |                         |  |                         |                            |                         |
| 4. Arkansas.....   | N             |                           |                         |  |                         |                            |                         |
| 5. California.....   | N             |                           |                         |  |                         |                            |                         |
| 6. Colorado.....   | N             |                           |                         |  |                         |                            |                         |
| 7. Connecticut.....  | N             |                           |                         |  |                         |                            |                         |
| 8. Delaware.....   | N             |                           |                         |  |                         |                            |                         |
| 9. District of Columbia.....   | N             |                           |                         |  |                         |                            |                         |
| 10. Florida.....   | N             |                           |                         |  |                         |                            |                         |
| 11. Georgia.....   | N             |                           |                         |  |                         |                            |                         |
| 12. Hawaii.....  | N             |                           |                         |  |                         |                            |                         |
| 13. Idaho.....   | N             |                           |                         |  |                         |                            |                         |
| 14. Illinois.....  | N             |                           |                         |  |                         |                            |                         |
| 15. Indiana.....   | N             |                           |                         |  |                         |                            |                         |
| 16. Iowa.....  | N             |                           |                         |  |                         |                            |                         |
| 17. Kansas.....  | N             |                           |                         |  |                         |                            |                         |
| 18. Kentucky.....  | N             |                           |                         |  |                         |                            |                         |
| 19. Louisiana.....   | N             |                           |                         |  |                         |                            |                         |
| 20. Maine.....   | N             |                           |                         |  |                         |                            |                         |
| 21. Maryland.....  | N             |                           |                         |  |                         |                            |                         |
| 22. Massachusetts.....   | N             |                           |                         |  |                         |                            |                         |
| 23. Michigan.....  | N             |                           |                         |  |                         |                            |                         |
| 24. Minnesota.....   | N             |                           |                         |  |                         |                            |                         |
| 25. Mississippi.....   | N             |                           |                         |  |                         |                            |                         |
| 26. Missouri.....  | N             |                           |                         |  |                         |                            |                         |
| 27. Montana.....   | N             |                           |                         |  |                         |                            |                         |
| 28. Nebraska.....  | N             |                           |                         |  |                         |                            |                         |
| 29. Nevada.....  | N             |                           |                         |  |                         |                            |                         |
| 30. New Hampshire.....   | N             |                           |                         |  |                         |                            |                         |
| 31. New Jersey.....  | N             |                           |                         |  |                         |                            |                         |
| 32. New Mexico.....  | N             |                           |                         |  |                         |                            |                         |
| 33. New York.....  | N             |                           |                         |  |                         |                            |                         |
| 34. North Carolina.....  | N             |                           |                         |  |                         |                            |                         |
| 35. North Dakota.....  | N             |                           |                         |  |                         |                            |                         |
| 36. Ohio.....  | L             | 24,240                    | 81,984                  |  |                         |                            |                         |
| 37. Oklahoma.....  | N             |                           |                         |  |                         |                            |                         |
| 38. Oregon.....  | N             |                           |                         |  |                         |                            |                         |
| 39. Pennsylvania.....  | N             |                           |                         |  |                         |                            |                         |
| 40. Rhode Island.....  | N             |                           |                         |  |                         |                            |                         |
| 41. South Carolina.....  | N             |                           |                         |  |                         |                            |                         |
| 42. South Dakota.....  | N             |                           |                         |  |                         |                            |                         |
| 43. Tennessee.....   | N             |                           |                         |  |                         |                            |                         |
| 44. Texas.....   | N             |                           |                         |  |                         |                            |                         |
| 45. Utah.....  | N             |                           |                         |  |                         |                            |                         |
| 46. Vermont.....   | N             |                           |                         |  |                         |                            |                         |
| 47. Virginia.....  | N             |                           |                         |  |                         |                            |                         |
| 48. Washington.....  | N             |                           |                         |  |                         |                            |                         |
| 49. West Virginia.....   | N             |                           |                         |  |                         |                            |                         |
| 50. Wisconsin.....   | N             |                           |                         |  |                         |                            |                         |
| 51. Wyoming.....   | N             |                           |                         |  |                         |                            |                         |
| 52. American Samoa.....  | N             |                           |                         |  |                         |                            |                         |
| 53. Guam.....  | N             |                           |                         |  |                         |                            |                         |
| 54. Puerto Rico.....   | N             |                           |                         |  |                         |                            |                         |
| 55. U.S. Virgin Islands.....   | N             |                           |                         |  |                         |                            |                         |
| 56. Northern Mariana Islands.....  | N             |                           |                         |  |                         |                            |                         |
| 57. Canada.....  | N             |                           |                         |  |                         |                            |                         |
| 58. Aggregate Other Alien.....   | XXX           |                           |                         |  |                         |                            |                         |
| 59. Totals.....  | (a) 1         | 24,240                    | 81,984                  |  |                         |                            |                         |
| <b>DETAILS OF WRITE-INS</b>  |               |                           |                         |  |                         |                            |                         |
| 58001.....   | XXX           |                           |                         |  |                         |                            |                         |
| 58002.....   | XXX           |                           |                         |  |                         |                            |                         |
| 58003.....   | XXX           |                           |                         |  |                         |                            |                         |
| 58998. Summary of remaining write-ins for Line 58 from overflow page.....          | XXX           |                           |                         |  |                         |                            |                         |
| 58999. TOTALS (Line 58001 through Line 58003 plus Line 58998) (Line 58 above)..... | XXX           |                           |                         |  |                         |                            |                         |

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of "L" responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES  
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

---

Hunt Companies (Ultimate Parent)

HCH Holdings, LLC

Nevada General Corporation (Parent)

The Bankers Guarantee Title & Trust Company (Insurance Company)

**PART 1 - LOSS EXPERIENCE**

|  | Current Year to Date            |   |                                |  | 5<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|--|---------------------------------|---|--------------------------------|--|--|
|  | 1<br>Direct Premiums<br>Written | 2<br>Other Income<br>(Page 4, Line 1, 2<br>plus Line 1, 3<br>plus Line 2) | 3<br>Direct<br>Losses Incurred | 4<br>Direct Loss<br>Percentage<br>Column 3 / (Column 1<br>plus Column 2) |  |
| 1. Direct operations .....                 |                                 |   |                                |  |  |
| 2. Agency operations:                      |                                 |   |                                |  |  |
| 2.1 Non-affiliated agency operations ..... | 45,909                          | 2,688,373   |                                |  |  |
| 2.2 Affiliated agency operations .....     |                                 |   |                                |  |  |
| 3. Totals .....                            | 45,909                          | 2,688,373   |                                |  |  |

**PART 2 - DIRECT PREMIUMS WRITTEN**

|  | 1<br>Current<br>Quarter    | 2<br>Current<br>Year to Date | 3<br>Prior Year<br>Year to Date |
|--|----------------------------|------------------------------|---------------------------------|
|  | 1. Direct operations ..... |                              |                                 |
| 2. Agency operations:                      |                            |                              |                                 |
| 2.1 Non-affiliated agency operations ..... | 21,669                     | 45,909                       | 81,984                          |
| 2.2 Affiliated agency operations .....     |                            |                              |                                 |
| 3. Totals .....                            | 21,669                     | 45,909                       | 81,984                          |

**SCHEDULE A - VERIFICATION**

Real Estate

|  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year   |                   |                                      |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition   | 55,299            | 55,299                               |
| 2.2 Additional investment made after acquisition   |                   |                                      |
| 3. Current year change in encumbrances   |                   |                                      |
| 4. Total gain (loss) on disposals  |                   |                                      |
| 5. Deduct amounts received on disposals  |                   |                                      |
| 6. Total foreign exchange change in book/adjusted carrying value   |                   |                                      |
| 7. Deduct current year's other-than-temporary impairment recognized  |                   |                                      |
| 8. Deduct current year's depreciation  |                   |                                      |
| 9. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8) | 55,299            | 55,299                               |
| 10. Deduct total nonadmitted amounts   |                   |                                      |
| 11. Statement value at end of current period (Line 9 minus Line 10)  | 55,299            | 55,299                               |

**SCHEDULE B - VERIFICATION**

Mortgage Loans

|   | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year   |                   |                                      |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition  | 10,236,729        | 14,308,113                           |
| 2.2 Additional investment made after acquisition  | 43,705,041        | 23,365,623                           |
| 3. Capitalized deferred interest and other  |                   |                                      |
| 4. Accrual of discount  |                   |                                      |
| 5. Unrealized valuation increase (decrease)   |                   |                                      |
| 6. Total gain (loss) on disposals   | (11,245)          | (11,815)                             |
| 7. Deduct amounts received on disposals   | 46,618,563        | 27,425,192                           |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees  |                   |                                      |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest   |                   |                                      |
| 10. Deduct current year's other-than-temporary impairment recognized  |                   |                                      |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) | 7,311,962         | 10,236,729                           |
| 12. Total Valuation Allowance   |                   |                                      |
| 13. Subtotal (Line 11 plus Line 12)   | 7,311,962         | 10,236,729                           |
| 14. Deduct total nonadmitted amounts  |                   |                                      |
| 15. Statement value at end of current period (Line 13 minus Line 14)  | 7,311,962         | 10,236,729                           |

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

|  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December  |                   |                                      |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition   |                   |                                      |
| 2.2 Additional investment made after a   |                   |                                      |
| 3. Capitalized deferred interest and other   |                   |                                      |
| 4. Accrual of discount   |                   |                                      |
| 5. Unrealized valuation increase (decrease)  |                   |                                      |
| 6. Total gain (loss) on disposals  |                   |                                      |
| 7. Deduct amounts received on disposals  |                   |                                      |
| 8. Deduct amortization of premium and depreciation   |                   |                                      |
| 9. Total foreign exchange change in book/adjusted carrying value   |                   |                                      |
| 10. Deduct current year's other-than-temporary impairment recognized   |                   |                                      |
| 11. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) |                   |                                      |
| 12. Deduct total nonadmitted amounts   |                   |                                      |
| 13. Statement value at end of current period (Line 11 minus Line 12)   |                   |                                      |

**NONE****SCHEDULE D - VERIFICATION**

Bonds and Stocks

|   | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year  |                   |                                      |
| 2. Cost of bonds and stocks acquired  | 420,163           | 420,163                              |
| 3. Accrual of discount  |                   |                                      |
| 4. Unrealized valuation increase (decrease)   |                   |                                      |
| 5. Total gain (loss) on disposals   | (65,000)          |                                      |
| 6. Deduct consideration for bonds and stocks disposed of  |                   |                                      |
| 7. Deduct amortization of premium   |                   |                                      |
| 8. Total foreign exchange change in book/adjusted carrying value  |                   |                                      |
| 9. Deduct current year's other-than-temporary impairment recognized   |                   |                                      |
| 10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9) | 355,163           | 420,163                              |
| 11. Deduct total nonadmitted amounts  |                   |                                      |
| 12. Statement value at end of current period (Line 10 minus Line 11)  | 355,163           | 355,163                              |

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

| 1<br>Depository   | 2                                     | 3                | 4  | 5  | Book Balance at End of Each Month During Current Quarter |              |             | 9 |
|---|---------------------------------------|------------------|--|--|--|--------------|-------------|---|
|   |                                       |                  |  |  | 6  | 7            | 8           |   |
| Name  | Location and Supplemental Information | Rate of Interest | Amount of Interest Received During Current Quarter | Amount of Interest Accrued at Current Statement Date | First Month  | Second Month | Third Month |   |
| Open Depositories - Section (B) - General Funds                   |                                       |                  |  |  |  |              |             |   |
| 0299999 - Chase   |                                       |                  |  |  | 8,480,622  | 7,810,256    | 8,689,148   |   |
| 0299999 - TOTAL - Open Depositories - Section (B) - General Funds |                                       |                  |  |  | 8,480,622  | 7,810,256    | 8,689,148   |   |
| 0499999 - TOTAL - Open Depositories                               |                                       |                  |  |  | 8,480,622  | 7,810,256    | 8,689,148   |   |
| 0999999 - TOTAL Cash on Deposit                                   |                                       |                  |  |  | 8,480,622  | 7,810,256    | 8,689,148   |   |
| 1199999 - TOTAL Cash  |                                       |                  |  |  | 8,480,622  | 7,810,256    | 8,689,148   |   |