



# QUARTERLY STATEMENT

As of September 30, 2015  
of the Condition and Affairs of the

## TRANSPORT INSURANCE COMPANY

NAIC Group Code.....4234, 4234 (Current Period) (Prior Period)	NAIC Company Code..... 33014	Employer's ID Number..... 75-0784127
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... May 25, 1976	Commenced Business..... June 2, 1976	
Statutory Home Office	CT Corporation (Registered Agent), 1300 East 9th S..... Cleveland ..... OH ..... 44114 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	2 Logan Square, Suite 600..... Philadelphia ..... PA ..... USA ..... 19103 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	267-675-3401 <i>(Area Code) (Telephone Number)</i>
Mail Address	2 Logan Square, Suite 600..... Philadelphia ..... PA ..... USA ..... 19103 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	2 Logan Square, Suite 600..... Philadelphia ..... PA ..... USA ..... 19103 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	267-675-3401 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address		
Statutory Statement Contact	John William Fischer <i>(Name)</i> john.fischer@rqih.com <i>(E-Mail Address)</i>	267-675-3323 <i>(Area Code) (Telephone Number) (Extension)</i> 267-675-3410 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. Pamela Susan Sellers-Hoelsken	President	2. Michael Logan Glover	Secretary
3. John William Fischer	Treasurer	4.	

OTHER

Thomas Alexander Booth Vice President

### DIRECTORS OR TRUSTEES

John William Fischer	Gerald James Caldwell	Pamela Susan Sellers-Hoelsken	William Eugene Lape
Christopher William Reichow	Kenneth Edward Randall	Ian James RigaudBarrett	Thomas Alexander Booth

State of..... Pennsylvania  
County of..... Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Pamela Susan Sellers-Hoelsken 1. (Printed Name) President (Title)	_____ (Signature) Michael Logan Glover 2. (Printed Name) Secretary (Title)	_____ (Signature) John William Fischer 3. (Printed Name) Treasurer (Title)
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Subscribed and sworn to before me  
This \_\_\_\_\_ day of November 2015

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

# TRANSPORT INSURANCE COMPANY ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	9,907,326		9,907,326	10,834,046
2. Stocks:				
2.1 Preferred stocks.....			.0	
2.2 Common stocks.....	4,530,777		4,530,777	4,584,240
3. Mortgage loans on real estate:				
3.1 First liens.....			.0	
3.2 Other than first liens.....			.0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$.....2,097,457), cash equivalents (\$.....0) and short-term investments (\$.....980,232).....	3,077,689		3,077,689	2,047,516
6. Contract loans (including \$.....0 premium notes).....			.0	
7. Derivatives.....			.0	
8. Other invested assets.....			.0	
9. Receivables for securities.....			.0	
10. Securities lending reinvested collateral assets.....			.0	
11. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	17,515,792	.0	17,515,792	17,465,802
13. Title plants less \$.....0 charged off (for Title insurers only).....			.0	
14. Investment income due and accrued.....	50,707		50,707	97,690
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			.0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			.0	
15.3 Accrued retrospective premiums.....			.0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	13,341,073		13,341,073	16,226,106
16.2 Funds held by or deposited with reinsured companies.....	22,114		22,114	22,114
16.3 Other amounts receivable under reinsurance contracts.....			.0	
17. Amounts receivable relating to uninsured plans.....			.0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.0	
18.2 Net deferred tax asset.....	1,685,322	1,685,322	.0	
19. Guaranty funds receivable or on deposit.....			.0	
20. Electronic data processing equipment and software.....			.0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			.0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
23. Receivables from parent, subsidiaries and affiliates.....			.0	
24. Health care (\$.....0) and other amounts receivable.....			.0	
25. Aggregate write-ins for other than invested assets.....	25,000	25,000	.0	.0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	32,640,008	1,710,322	30,929,686	33,811,712
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
28. Total (Lines 26 and 27).....	32,640,008	1,710,322	30,929,686	33,811,712

### DETAILS OF WRITE-INS

1101.....			.0	
1102.....			.0	
1103.....			.0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	.0	.0	.0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.0	.0	.0	.0
2501. Prepaid assets.....	25,000	25,000	.0	
2502. Deposits.....			.0	
2503.....			.0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.0	.0	.0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	25,000	25,000	.0	.0

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....0).....	32,018,208	32,434,702
2. Reinsurance payable on paid losses and loss adjustment expenses.....	(244)	(244)
3. Loss adjustment expenses.....	2,633,742	4,073,672
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	169,584	233,681
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....		
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	3,655,394	3,655,394
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....		
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(14)	(14)
13. Funds held by company under reinsurance treaties.....	117,969	117,969
14. Amounts withheld or retained by company for account of others.....	15,726	15,726
15. Remittances and items not allocated.....	1,115,603	12,189
16. Provision for reinsurance (including \$.....0 certified).....	3,613,880	3,613,880
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	64,906	70,123
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	(21,595,552)	(20,600,272)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	21,809,202	23,626,806
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	21,809,202	23,626,806
29. Aggregate write-ins for special surplus funds.....	7,195,957	6,840,138
30. Common capital stock.....	3,526,000	3,526,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	149,063,863	149,063,863
35. Unassigned funds (surplus).....	(150,665,336)	(149,245,096)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	9,120,484	10,184,905
38. Totals (Page 2, Line 28, Col. 3).....	30,929,686	33,811,712

## DETAILS OF WRITE-INS

2501. Retroactive reinsurance ceded.....	(21,604,447)	(20,612,759)
2502. Misc. Payable.....	8,895	12,487
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	(21,595,552)	(20,600,272)
2901. Retroactive reinsurance.....	7,195,957	6,840,138
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	7,195,957	6,840,138
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**TRANSPORT INSURANCE COMPANY  
STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....0)			
1.2 Assumed..... (written \$.....0)			
1.3 Ceded..... (written \$.....0)			
1.4 Net..... (written \$.....0)	0	0	0
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....			
2.2 Assumed.....		14,064	14,064
2.3 Ceded.....		(6,337)	(7,724)
2.4 Net.....	0	20,401	21,788
3. Loss adjustment expenses incurred.....	414,429	543,587	701,451
4. Other underwriting expenses incurred.....	1,079,647	2,519,386	3,035,285
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	1,494,076	3,083,374	3,758,524
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(1,494,076)	(3,083,374)	(3,758,524)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	126,268	172,082	150,592
10. Net realized capital gains (losses) less capital gains tax of \$.....0	26,032	139,533	139,820
11. Net investment gain (loss) (Lines 9 + 10).....	152,300	311,615	290,412
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	355,819	1,597,694	1,849,399
15. Total other income (Lines 12 through 14).....	355,819	1,597,694	1,849,399
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(985,957)	(1,174,064)	(1,618,713)
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(985,957)	(1,174,064)	(1,618,713)
19. Federal and foreign income taxes incurred.....		23,906	
20. Net income (Line 18 minus Line 19) (to Line 22).....	(985,957)	(1,197,971)	(1,618,713)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	10,184,906	10,851,831	10,851,831
22. Net income (from Line 20).....	(985,957)	(1,197,971)	(1,618,713)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....	(53,463)	305,680	293,246
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	345,431		563,951
27. Change in nonadmitted assets.....	(370,433)	3,195	(535,756)
28. Change in provision for reinsurance.....	0		630,346
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(1,064,422)	(889,095)	(666,926)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	9,120,484	9,962,736	10,184,906
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Retroactive reinsurance ceded.....	355,819	1,597,694	1,849,399
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	355,819	1,597,694	1,849,399
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

# TRANSPORT INSURANCE COMPANY

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	(0)		
2. Net investment income.....	265,199	243,539	276,711
3. Miscellaneous income.....			
4. Total (Lines 1 through 3).....	265,199	243,539	276,711
5. Benefit and loss related payments.....	(2,468,538)	(4,926,267)	(4,944,590)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	2,998,103	4,820,973	5,755,655
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	0		
10. Total (Lines 5 through 9).....	529,565	(105,294)	811,065
11. Net cash from operations (Line 4 minus Line 10).....	(264,366)	348,834	(534,354)
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	2,004,041	968,294	1,480,586
12.2 Stocks.....		131,660	131,660
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,004,041	1,099,954	1,612,246
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,143,237	1,940,901	2,529,095
13.2 Stocks.....		0	0
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,143,237	1,940,901	2,529,095
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	860,804	(840,947)	(916,850)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	433,736	(317,007)	(1,537,137)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	433,736	(317,007)	(1,537,137)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	1,030,175	(809,120)	(2,988,340)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	2,047,516	5,035,856	5,035,856
19.2 End of period (Line 18 plus Line 19.1).....	3,077,690	4,226,736	2,047,516

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
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## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Summary of Significant Accounting Policies

#### A. Accounting Practices

	State of Domicile	2015	2014
<b>NET INCOME</b>			
(1) TRANSPORT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	OH	(985,957)	(1,618,713)
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	OH	(985,957)	(1,618,713)
<b>SURPLUS</b>			
(5) TRANSPORT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	OH	9,120,484	10,184,905
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	OH	9,120,484	10,184,905

The financial statements of Transport Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Short term investments are stated at fair value, which approximates cost.

Bonds (NAIC designations 1 & 2) are stated at amortized cost using the effective interest method. Bonds designated 3 to 6 are carried at the lower of amortized cost or fair value.

Common stocks are stated at market.

Preferred stocks - NA.

Mortgage loans on real estate NA.

Loan backed securities are stated at amortized cost or the lower of amortized cost or fair market value, using the interest method. The retrospective method is used to value all securities except for interest only securities, which are valued using the prospective method.

Investments in Subsidiary, Controlled or Affiliated companies are valued based on the statutory equity of the related entity.

Investments in joint ventures and partnerships- NA .

Derivatives - NA

Premium Deficiency Calculation - NA

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. There are various methods used to estimate reserves and due to the general volatility, judgment is applied within our methods and selections. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined

Premium Recognition - NA

Underwriting Expenses - NA

Capitalization Policy - NA

**NOTES TO FINANCIAL STATEMENTS**

Prescription Drug Coverage - NA

**Note 2 - Accounting Changes and Corrections of Errors**

The Company did not have any material changes in accounting principles and/or corrections of errors.

**Note 3 - Business Combinations and Goodwill**

A. Statutory Purchase Method

Not applicable

B. Merger

Not applicable

C. Impairment Loss

Not applicable

**Note 4 - Discontinued Operations**

Not applicable.

**Note 5 - Investments**

A. Mortgage Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan- Backed Securities

Not applicable

E. Repurchase Agreements

Not applicable

F. Real Estate

Not applicable

G. Low Income Housing Tax Credits

Not applicable

H. Restricted Assets

Only H. (1) i is applicable

(1) j On deposit with the states:

current year general account \$7,741,873

prior year \$7,758,873

change (\$17,082)

% gross assets 23.719%

% admitted assets 25.030%

**NOTES TO FINANCIAL STATEMENTS**

I. Working Capital Finance Investments.

Not Applicable

J. Offsetting and Netting of Assets and Liabilities

Not Applicable

K. Structured Notes

Not Applicable

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

A. Details for Those Greater than 10% of Admitted Assets

Not applicable

B. Writedowns for Impairment of Joint Ventures, Partnerships and LLC's

Not applicable

**Note 7 - Investment Income**

A. Accrued Investment Income - The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-Admitted - Not applicable

**Note 8 - Derivative Instruments**

A-F. Not applicable

**Note 9 - Income Taxes**

No significant changes since June 30, 2015.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. The Company is a direct 100% owned subsidiary of Randall & Quilter America Holdings Inc. which in turn is a wholly-owned subsidiary of Randall & Quilter Investment Holdings Ltd. See Schedule Y, Part 1, Organizational Chart.

B. Detail of Transactions Greater than 1/2% of Admitted Assets -No material changes since year end 2014.

C. Change in terms of Intercompany Arrangements -No material changes since year end 2014.

D. Amounts Due to or from Related Parties - As of September 30, 2015, the Company has the following amounts due from (to) related parties:

R&Q Solutions Inc.	(\$64,906)
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E. Guarantees or Contingencies for Related Parties - Not applicable.

F. Management or service contracts and all cost sharing arrangements involving the Company or any affiliated insurer.

No material changes since year-end 2014.

G. The Company is a direct 100% owned subsidiary of Randall & Quilter America Holdings Inc. See Schedule Y, Part 1, Organizational Chart.

H. Amount Deducted for Investment in Upstream Company - Not applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No material changes since year-end 2014.

J. Writedown for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

K. Foreign Insurance Subsidiary

**NOTES TO FINANCIAL STATEMENTS**

Not applicable

L. Downstream Noninsurance Holding Company

Not applicable

**Note 11 - Debt**

Not applicable

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plans

Not applicable

B. Description of Investment Policies

Not applicable

C. Fair Value of Plan Assets

Not applicable

D. Rate of Return Assumptions

Not applicable

E. Defined Contribution Plans

The Company has no obligations to current or former employees for benefits after their employment.

F. Multi-employer Plans

Not Applicable

G. Consolidated/Holding Company Plans

Not applicable

H. Postemployment Benefits and Compensated Absences

Not Applicable

I. Impact of Medicare Modernization Act

Not Applicable

**Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A. Outstanding Shares - No material changes since year-end 2014.

B. Preferred Stock - Not applicable.

C. Dividend Restrictions - No material changes since year-end 2014.

D. Amount and Date of Dividend Paid- Not applicable.

E. Amount of Profit Paid to Stockholder as Dividend - Not applicable

F. Restrictions Placed on Unassigned Funds (Surplus) - No Restrictions Placed on Unassigned Funds (Surplus) - None

G. Mutual Surplus Advances - Not applicable.

H. Company Stock Held for Special Purposes - Not applicable.

I. Changes in Special Surplus Funds - \$355,819 change due to the Retroactive Reinsurance Agreement with NICO.

J. Changes in Unassigned Funds - No material changes since year-end 2014.

K. Surplus Notes - Not applicable

L &amp; M. Quasi Reorganizations – Not applicable

**NOTES TO FINANCIAL STATEMENTS**

N. None

**Note 14 - Contingencies**

A. Contingent Commitments

The Company has no commitments or contingent commitments to an SCA entity, joint venture, partnership or limited liability company (e.g. guarantees or commitments to provide additional capital contributions.

B. Assessments

The Company receives notifications of insolvency of a number of insurance companies. It is expected that these insolvencies may result in guaranty fund assessments against the Company at some future date. The Company's management believes that future guaranty assessments will not have a material effect on the financial position or results of operations of the Company.

C. Gain Contingencies

Not applicable.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits.

None

E. Product Warranties

Not applicable

F. All Other contingencies

Various lawsuits against the Company have arisen in the ordinary course of the Company's business. Contingent liabilities arising from such litigation and other matters are monitored closely .

**Note 15 - Leases**

None

**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Not applicable.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash sales

Not applicable

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

A. - C. Not Applicable.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable.

**Note 20 - Fair Value**

A. Fair Value Measurements at Reporting Date

Not applicable

B. Other Fairvalue Disclosures

**NOTES TO FINANCIAL STATEMENTS**

Not Applicable

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	9,096,035	9,047,492	15,103,971	3,992,335		
CMO	427,263	427,480		427,263		
MBS	433,248	432,355		433,248		
Common Stock	4,530,777	4,530,777			4,530,777	
Total	14,487,593	14,438,105	5,103,971	4,852,845	4,530,777	
CMO	427,263	427,480		427,263		
MBS	433,248	432,355		433,248		
Common Stock	4,530,777	4,530,777			4,530,777	
Total	14,487,593	14,438,105	5,103,971	4,852,845	4,530,777	

D. Non Practicable to Estimate Fair Value

Not applicable

**Note 21 - Other Items**

A. Extraordinary Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

Not applicable

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable Tax Credits

Not applicable

F. Subprime Mortgages

Not applicable

G. Joint and Several Liabilities

Not applicable

H. Risk Sharing Provisions of Affordable Care Act

Not applicable

**Note 22 - Events Subsequent**

Not applicable

**Note 23 - Reinsurance**

A. Unsecured Reinsurance Recoverable - No material changes since year - end 2014.

B. Reinsurance Recoverable in Dispute - No material changes since year - end 2014.

C. Reinsurance Assumed and Ceded - No material changes since year - end 2014.

D. Uncollectible Reinsurance - No material changes since year - end 2014.

E. Commutation of Reinsurance Ceded - No material changes since year - end 2014.

F. Retroactive Reinsurance – No material changes since year - end 2014.

G. Reinsurance's Accounted for as a Deposit - Not applicable.

**NOTES TO FINANCIAL STATEMENTS**

H. Disclosures for the Transfer of Property & Casualty Run-off Agreements - Not applicable.

I. Certified Reinsurer Down Grades or Status Subject to Revocation - Not applicable.

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not applicable.

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance:

	September 2015	2014
Balance at beginning of period	\$ 36,508,374	\$ 39,931,194
Loss and loss expense incurred:		
Current accident year	0	0
Prior accident years	414,429	723,239
	<u>414,429</u>	<u>723,239</u>
Loss and loss expense payments made for:		
Current accident year	0	0
Prior accident years	( 2,270,853)	( 4,146,059)
	<u>( 2,270,853)</u>	<u>( 4,146,059)</u>
Balance at end of period	<u>\$ 34,651,950</u>	<u>\$ 36,508,374</u>

**Note 26 - Intercompany Pooling Arrangements**

Not applicable.

**Note 27 - Structured Settlements**

A. Annuities - Under review for any material changes since year-end 2014.

B. Contingent liabilities - No material changes since year-end 2014.

**Note 28 - Health Care Receivables**

Not applicable.

**Note 29 - Participating Policies**

Not applicable.

**Note 30 - Premium Deficiency Reserves**

Not applicable.

**Note 31 - High Deductibles**

Not applicable.

**Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable.

**Note 33 - Asbestos/Environmental Reserves**

Not applicable.

**Note 34 - Subscriber Savings Accounts**

Not applicable.

**Note 35 - Multiple Peril Crop Insurance**

Not applicable.

**Note 36 - Financial Guaranty Insurance**

Not applicable.

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**NOTES TO FINANCIAL STATEMENTS**

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**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [ X ] N/A [ ]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/23/2013
- 6.4 By what department or departments?  
OHIO
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	4,584,240	4,530,777
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 4,584,240	\$ 4,530,777
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Corporation	500 Grant Street Suite 151-0625 Pittsburgh PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	Payden & Rygen Investment Management	265 Franklin Street Boston, MA 02110

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

## GENERAL INTERROGATORIES (continued)

## PART 2 – PROPERTY &amp; CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [ X ]  
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [ X ]
- 3.2 If yes, give full and complete information thereto:
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [ X ]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

- 5.1 Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [ X ]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [ X ]
- 6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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**NONE**

**TRANSPORT INSURANCE COMPANY**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L					1,656	1,591
2. Alaska.....AK	N						
3. Arizona.....AZ	L						
4. Arkansas.....AR	L			1,807	3,359	218,835	201,818
5. California.....CA	L					2,762,049	2,654,262
6. Colorado.....CO	N						
7. Connecticut.....CT	L						
8. Delaware.....DE	L						
9. District of Columbia.....DC	L						
10. Florida.....FL	N			19,108	27,728	7,393	23,931
11. Georgia.....GA	L			950	902	27,986	13,465
12. Hawaii.....HI	N						
13. Idaho.....ID	L						
14. Illinois.....IL	N					1,106,918	1,063,549
15. Indiana.....IN	L						
16. Iowa.....IA	N						
17. Kansas.....KS	L						
18. Kentucky.....KY	L			11,896	7,963	14,725	36,713
19. Louisiana.....LA	L					4,030	3,656
20. Maine.....ME	N						
21. Maryland.....MD	L			17,968	16,620	221,374	166,714
22. Massachusetts.....MA	L			19,180	(9,524)	433,801	421,707
23. Michigan.....MI	L			255,200	229,815	11,124,342	11,563,873
24. Minnesota.....MN	L			27,750	43,258	469,106	522,716
25. Mississippi.....MS	N						
26. Missouri.....MO	L			9,195	9,195	250,801	244,179
27. Montana.....MT	L			9,594	10,615	63,046	74,894
28. Nebraska.....NE	L						
29. Nevada.....NV	N						
30. New Hampshire.....NH	L			1,291	62	26,128	25,500
31. New Jersey.....NJ	L			28,348	29,358	441,283	594,067
32. New Mexico.....NM	L						
33. New York.....NY	N			9,592	7,484	160,209	162,584
34. North Carolina.....NC	L			821	20,851	276	270,690
35. North Dakota.....ND	N						
36. Ohio.....OH	L			30,749	22,940	272,392	437,838
37. Oklahoma.....OK	L						
38. Oregon.....OR	L			990	151,110	183,932	208,842
39. Pennsylvania.....PA	L			99,302	178,122	985,256	1,056,070
40. Rhode Island.....RI	L						
41. South Carolina.....SC	L			260		39,609	41,175
42. South Dakota.....SD	N						
43. Tennessee.....TN	N						
44. Texas.....TX	L			138,534	156,996	1,051,538	1,186,316
45. Utah.....UT	L			3,097	4,489	97,152	94,103
46. Vermont.....VT	N						
47. Virginia.....VA	L			14,253	32,829	561,485	497,947
48. Washington.....WA	N						
49. West Virginia.....WV	N			12,764	14,182	228,471	230,975
50. Wisconsin.....WI	L					1,104	1,061
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....(a) 34		0	0	712,649	958,354	20,754,897	21,800,236

**DETAILS OF WRITE-INS**

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**Group Structure Chart**

Company Name	Holding	Reg. No.	Registered Office	FCA NAIC#	State Code
Randall & Quilter Investment Holdings Ltd.		47341	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
Armitage International Insurance Company, Ltd.	100%	31038	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
Berda Developments Limited	100%	533	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
R&Q Capital No. 4 Limited	100%	08609680	2 Minster Court, London, EC3R 7BB, England		
R&Q Capital No. 5 Limited	100%	08605046	2 Minster Court, London, EC3R 7BB, England		
RQLM Limited	100%	48020	Crawford House, 50 Cedar Ave, Hamilton HM11, Bermuda		
R&Q (Gibraltar) Limited	100%	113049	57/63 Lime Wall Road, GX11 1AA, Gibraltar		
IC Insurance Limited	100%	00218497	2 Minster Court, London, EC3R7BB, England	202186	
RQIH Limited	100%	03671097	2 Minster Court, London, EC3R 7BB, England		
R&Q Oast Limited	100%	03593065	2 Minster Court, London, EC3R 7BB, England		
Randall & Quilter Canada Holdings Limited	100%	753780-8	40 King St West, Suite 5800, Toronto ON, M5H 3S1, Canada		
A.M Associates Insurance Services Limited	100%	6152864	98 Wetherburn Drive, Whitby, Ontario, L1P 1N5		
R&Q Risk Services Canada Limited	100%	753781-6	40 King St West, Suite 5800, Toronto ON, M5H 3S1, Canada		
R&Q Secretaries Limited	100%	04222508	2 Minster Court, London, EC3R 7BB, England		
Randall & Quilter II Holdings Limited	100%	7659577	2 Minster Court, London, EC3R 7BB, England		
R&Q Re (Bermuda) Limited	100%	41047	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda		
La Metropole Compagnie Belge D'Assurance SA	100%	403 282 052	4 Rue de la Presse, 1000 Bruxelles, Belgium	202731	
R&Q Capital No. 1 Limited	95%	07382921	2 Minster Court, London, EC3R 7BB, England		
R&Q Capital No. 2 Limited	100%	08303956	2 Minster Court, London, EC3R 7BB, England		
R&Q Liquidity Management Limited	100%	04304002	2 Minster Court, London, EC3R 7BB, England		
R&Q Reinsurance Company (UK) Limited	100%	01315641	2 Minster Court, London, EC3R 7BB, England	202188	
La Licorne Compagnie de Reassurances SA	100%	316 695 469	26-26 Rue des Londres, 75009 Paris, France		
Alma Vakuutus OY	100%	0719290-6	c/o Castren & Snellman Attorneys Ltd., P.O. Box 455, 00131 Helsinki, Finland		521/2008
Capstan Insurance Company Limited	100%	14527	Maison Trinity, Trinity Square, St Peter Port, Guernsey, GY1 4AT	34889	
Hickson Insurance Limited	100%	36126C	Tower House, Loch Promenade, Douglas, Isle of Man		
R&Q Malta Holdings Limited	100%	C59458	3 <sup>rd</sup> Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
R&Q Insurance (Malta) Limited	100%	C59505	3 <sup>rd</sup> Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
Randall & Quilter IS Holdings Limited	100%	07659581	2 Minster Court, London, EC3R 7BB, England		
R&Q CG Limited	100%	06389084	2 Minster Court, London, EC3R 7BB, England		
Callidus Solutions Limited	100%	04983134	2 Minster Court, London, EC3R 7BB, England		
Callidus Secretaries Limited	100%	06327030	2 Minster Court, London, EC3R 7BB, England		
R&Q KMS Management Ltd	100%	05337155	2 Minster Court, London, EC3R 7BB, England		
JMD Specialist Insurance Services Group Limited	100%	04577053	2 Minster Court, London, EC3R 7BB, England		
JMD Specialist Insurance Services Limited	100%	04290090	2 Minster Court, London, EC3R 7BB, England		
R&Q Broker Services Limited	100%	06326884	2 Minster Court, London, EC3R 7BB, England	540367	
R&Q Central Services Limited	100%	04179375	2 Minster Court, London, EC3R 7BB England		
R&Q Insurance Services Limited	100%	01097308	2 Minster Court, London, EC3R 7BB England	314329	
R&Q Market Services Limited	100%	01677423	2 Minster Court, London, EC3R 7BB England		
R&Q Archive Services Limited	100%	07586143	2 Minster Court, London, EC3R 7BB England		
Reinsurance Solutions Limited	100%	01199219	2 Minster Court, London, EC3R 7BB England	404716	
R&Quiem Limited	100%	01242769	2 Minster Court, London, EC3R 7BB, England	310517	
R&Quiem Financial Services Limited	100%	02192234	2 Minster Court, London, EC3R 7BB, England	310517	
Randall & Quilter America Holdings Inc.	100%	13-3496014	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901, USA		DE
Accredited Holding Corporation	100%	59-0868428	4798 New Broad Street, Suite 200, Orlando, FL 32814		FL
Accredited Surety & Casualty Company, Inc.	100%	59-1362150	4798 New Broad Street, Suite 200, Orlando, FL 32814	26379	FL
Accredited Group Agency, Inc.	100%	59-3392908	4798 New Broad Street, Suite 200, Orlando, FL 32814		FL
Accredited Bond Agencies, Inc.	100%	59-3457839	4798 New Broad Street, Suite 200, Orlando, FL 32814		FL
Randall & Quilter Healthcare Holdings Inc.	100%	47-1219882	The Corporation Trust Company, Corporation Trust Center, 1209 Orange St, Wilmington, DE 19801		DE
R&Q Healthcare Interests LLC	100%	38-3934576	The Corporation Trust Company, Corporation Trust Center, 1209 Orange St, Wilmington, DE 19801		DE
R&Q Reinsurance Company	100%	23-1740414	Two Logan Square, Philadelphia, PA 19103	22705	PA
Transport Insurance Company	100%	75-0784127	1300 East 9 <sup>th</sup> Street, Cleveland, OH 44114	33014	OH
Goldstreet Insurance Company	100%	13-3882158	One Battery Park Plaza, 24 Whitehall Street, New York, New York, 10004, USA	10709	NY
R&Q Services Holding Inc.	100%	45-3265690	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		DE
Grafton US Holdings Inc	60%	45-0886689	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		DE
LBL Acquisitions, LLC	60%	38-3932966	The Corporation Trust Company, Corporation Trust Center, 1209 Orange St, Wilmington, DE 19801		DE
Southern Illinois Land Company	60%	63313904	600 South Second Street, Suite 404, Springfield, IL 62704, United States		IL
Risk Transfer Underwriting Inc.	60%	45-0981421	330 Roberts Street, Suite 203, East Hartford, CT 06180-3654		CT
Excess and Treaty Management Corporation	100%	41-1568621	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA		NY
R&Q Captive Management LLC	100%	45-3187943	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		DE
R&Q Quest PCC, LLC	100%	90-0897620	1333 H Street NW, Suite 820E, Washington DC, DC 20005, USA	RE132	DC
John Heath & Company Inc	100%	65-0865791	950 S. Tamiami Trail, Suite 102, Sarasota, Florida 34236		FL
Requiem America Inc.	100%	36-3293537	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		IL
Syndicated Services Company Inc.	100%	36-3786990	c/o National Corporate Research, 615 South DuPont Highway, Dover DE 19901 USA		IL
R&Q Solutions LLC	100%	13-3978252	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA		DE
RSI Solutions International Inc.	100%	13-4131334	Two Logan Square, Suite 600, Philadelphia, PA 19103 -2772		PA
Randall & Quilter Captive Holdings Limited	100%	07650726	2 Minster Court, London, EC3R 7BB, England		
R&Q Insurance Management (IOM) Limited	100%	127029C	39 Athol Street, Douglas, Isle of Man, IM99 1HN		
Pender Mutual insurance Company Limited	100%	107718C	39 Athol Street, Douglas, Isle of Man, IM99 1HN		
R&Q Triton AS	100%	978702104	Haakon VIIS Gate 9, 0161 Oslo, Norway		
R&Q Triton Claims AS	100%	991114270	Haakon VIIS Gate 9, 0161 Oslo, Norway		
Randall & Quilter Bermuda Holdings Limited	100%	42704	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda		
R&Q Quest Management Services Limited	100%	06623	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda		
R&Q Quest Management Services (Cayman) Limited	100%	027441	Lainston International Management (Cayman) Ltd., Governors Square, P O BOX 31298, Grand Cayman, KY1-1206, Cayman Islands, British West Indies		
R&Q Quest (SAC) Limited	100%	30104	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda		
R&Q Intermediaries (Bermuda) Limited	100%	04985	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda		
R&Q Quest Insurance Limited	100%	48257	22 Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda		
R&Q Insurance Management (Gibraltar) Limited	100%	58192	Suite 2B, Mansion House, 143 Main Street, GX11 1AA		
Randall & Quilter Underwriting Management Holdings Limited	100%	7504909	2 Minster Court, London, EC3R 7BB, England		
R&Q Managing Agency Limited	100%	04690709	2 Minster Court, London, EC3R 7BB, England	224442	
DTW S1991 Underwriting Limited	100%	08330551	2 Minster Court, London, EC3R 7BB, England	595659	
R&Q MGA Limited	100%	05337045	2 Minster Court, London, EC3R 7BB, England	440543	
R&Q Commercial Risk Services Limited	100%	07313009	2 Minster Court, London, EC3R 7BB England	530938	
Synergy Insurance Services (UK) Limited	100%	4878761	2 Minster Court, London, EC3R 7BB England	312113	
Principle Insurance Company Limited	100%	06203350	2 Minster Court, London, EC3R 7BBJT England	467853	
R & Q Cyprus Ltd	100%	HE 64173	Iris House, 3 <sup>rd</sup> Floor, John Kennedy Street, PO Box 56777, 3310 Limassol, Cyprus		
Alliance Insurance Agents Limited	100%	HE 153879	Iris House, 3 <sup>rd</sup> Floor, John Kennedy Street, PO Box 56777, 3310 Limassol, Cyprus		

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
<b>Members</b>														
Q12			N/A	N/A	N/A	London Stock Exchange (AIM)	Randall & Quilter Investment Holdings Ltd.....	BMU.....	NIA.....	N/A.....	Board of Directors		Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	RQIH Limited.....	GBR.....	NIA.....	Randall & Quilter Investment Holdings Ltd.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	R&Q Oast Limited.....	GBR.....	NIA.....	RQIH Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	R&Q Secretaries Limited.....	GBR.....	NIA.....	RQIH Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	Randall & Quilter II Holdings Limited.....	GBR.....	NIA.....	RQIH Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	Randall & Quilter IS Holdings Limited.....	GBR.....	NIA.....	RQIH Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			13-3496014	N/A	N/A	N/A	Randall & Quilter America Holdings Inc.....	USA.....	NIA.....	RQIH Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	Randall & Quilter Captive Holdings Limited.....	GBR.....	NIA.....	RQIH Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	Randall & Quilter Underwriting Management Holdings Limited.....	GBR.....	NIA.....	RQIH Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	Principle Insurance Company Limited.....	GBR.....	IA.....	RQIH Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	Randall & Quilter Canada Holdings Limited.....	CAN.....	NIA.....	RQIH Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	A.M Associates Insurance Services Limited.....	CAN.....	NIA.....	Randall & Quilter Canada Holdings Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	R&Q Risk Services Canada Limited.....	CAN.....	NIA.....	Randall & Quilter Canada Holdings Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	R&Q Capital No. 4 Limited.....	GBR.....	NIA.....	Randall & Quilter Investment Holdings Ltd.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	R&Q Capital No. 5 Limited.....	GBR.....	NIA.....	Randall & Quilter Investment Holdings Ltd.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	RQLM Limited.....	BMU.....	NIA.....	Randall & Quilter Investment Holdings Ltd.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	R&Q (Gibraltar) Limited.....	GIB.....	NIA.....	Randall & Quilter Investment Holdings Ltd.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	R & Q Cyprus Ltd.....	CYP.....	IA.....	Randall & Quilter Investment Holdings Ltd.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	Alliance Insurance Agents Limited.....	CYP.....	IA.....	R & Q Cyprus Ltd.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	R&Q Insurance Management (Gibraltar) Limited.....	GIB.....	NIA.....	Randall & Quilter Captive Holdings Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	Randall & Quilter Bermuda Holdings Limited.....	BMU.....	NIA.....	Randall & Quilter Captive Holdings Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	R&Q Triton A/S.....	NOR.....	NIA.....	Randall & Quilter Captive Holdings Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	R&Q Triton Claims A/S.....	NOR.....	NIA.....	R&Q Triton A/S.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	R&Q Insurance Management (IOM) Limited.....	IMN.....	NIA.....	Randall & Quilter Captive Holdings Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	Pender Mutual Insurance Company Limited.....	IMN.....	NIA.....	R&Q Insurance Management (IOM) Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	R&Q CG Limited.....	GBR.....	NIA.....	Randall & Quilter IS Holdings Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	Callidus Solutions Limited.....	GBR.....	NIA.....	R&Q CG Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
			N/A	N/A	N/A	N/A	Callidus Secretaries Limited.....	GBR.....	NIA.....	R&Q CG Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....	
		N/A	N/A	N/A	N/A	R&Q KMS Management Limited.....	GBR.....	NIA.....	Randall & Quilter IS Holdings Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....		
		N/A	N/A	N/A	N/A	JMD Specialist Insurance Services Group Limited.....	GBR.....	NIA.....	Randall & Quilter IS Holdings Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....		
		N/A	N/A	N/A	N/A	JMD Specialist Insurance Services Limited.....	GBR.....	NIA.....	JMD Specialist Insurance Services Group Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....		
		N/A	N/A	N/A	N/A	R&Q Broker Services Limited.....	GBR.....	NIA.....	Randall & Quilter IS Holdings Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....		
		N/A	N/A	N/A	N/A	R&Q Central Services Limited.....	GBR.....	NIA.....	Randall & Quilter IS Holdings Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....		
		N/A	N/A	N/A	N/A	R&Q Insurance Services Limited.....	GBR.....	IA.....	Randall & Quilter IS Holdings Limited.....	Ownership.....	100.000	Randall & Quilter Investment Holdings Ltd.....		

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			N/A	N/A	N/A	N/A	R&Q Market Services Limited	GBR	NIA	R&Q Insurance Services Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Q Archive Services Limited	GBR	NIA	R&Q Insurance Services Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	Reinsurance Solutions Limited	GBR	NIA	Randall & Quilter IS Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Quiem Limited	GBR	NIA	Randall & Quilter IS Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Quiem Financial Services Limited	GBR	NIA	R&Quiem Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Q MGA Limited	GBR	NIA	Randall & Quilter Underwriting Management Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Q Commercial Risk Services Limited	GBR	NIA	R&Q MGA Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	Synergy Insurance Services (UK) Limited	GBR	NIA	R&Q MGA Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Q Managing Agency Limited	GBR	NIA	Randall & Quilter Underwriting Management Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	DTW 1991 Underwriting Limited	GBR	NIA	Randall & Quilter Underwriting Management Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	La Licorne Compagnie de Reassurances SA	FRA	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	La Metropole Compagnie Belge D'Assurance SA	BEL	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Q Capital No.1 Limited	GBR	NIA	Randall & Quilter II Holdings Limited	Ownership	90.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Q Capital No.2 Limited	GBR	NIA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Q Liquidity Management Limited	GBR	NIA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Q Malta Holdings Limited	MLT	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Q Insurance (Malta) Limited	MLT	IA	R&Q Malta Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Q Reinsurance Company (UK) Limited	GBR	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	Capstan Insurance Company Limited	GGY	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	Alma Vakuutus OY	FIN	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	Hickson Insurance Limited	IMN	IA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			N/A	N/A	N/A	N/A	R&Q Re (Bermuda) Limited	BMU	NIA	Randall & Quilter II Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			47-1219882	N/A	N/A	N/A	Randall & Quilter Healthcare Holdings Inc	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			38-3934576	N/A	N/A	N/A	R&Q Healthcare Interests LLC	USA	NIA	Randall & Quilter Healthcare Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			45-0886689	N/A	N/A	N/A	Grafton US Holdings Inc	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	60.000	Randall & Quilter Investment Holdings Ltd	
			38-3932966	N/A	N/A	N/A	LBL Acquisitions. LLC	USA	NIA	Grafton US Holdings Inc	Ownership	60.000	Randall & Quilter Investment Holdings Ltd	
			63313904	N/A	N/A	N/A	Southern Illinois Land Company	USA	NIA	LBL Acquisitions. LLC	Ownership	60.000	Randall & Quilter Investment Holdings Ltd	
			45-0981421	N/A	N/A	N/A	Risk Transfer Underwriting Inc	USA	NIA	Grafton US Holdings Inc	Ownership	60.000	Randall & Quilter Investment Holdings Ltd	
4234	Randall & Quilter Investment Grp	22705	23-1740414	N/A	N/A	N/A	R&Q Reinsurance Company	USA	IA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
4234	Randall & Quilter Investment Grp	33014	75-0784127	1302457	N/A	N/A	Transport Insurance Company	USA	IA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
4234	Randall & Quilter Investment Grp	10709	13-3882158	N/A	N/A	N/A	Goldstreet Insurance Company	USA	IA	Transport Insurance Company	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			45-3265690	N/A	N/A	N/A	R&Q Services Holding Inc	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
			59-0868428	N/A	N/A	N/A	Accredited Holding Corporation	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	
4234	Randall & Quilter Investment Grp	26379	59-1362150	N/A	N/A	N/A	Accredited Surety and Casualty Company, Inc	USA	IA	Accredited Holding Corporation	Ownership	100.000	Randall & Quilter Investment Holdings Ltd	

Q12.1

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			59-3392908	N/A	N/A	N/A	Accredited Group Agency, Inc.	USA	NIA	Accredited Holding Corporation	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			59-3457839	N/A	N/A	N/A	Accredited Bond Agencies, Inc.	USA	NIA	Accredited Holding Corporation	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			41-1568621	N/A	N/A	N/A	Excess and Treaty Management Corporation	USA	NIA	R&Q Services Holding Inc.	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			13-3978252	N/A	N/A	N/A	R&Q Solutions LLC	USA	NIA	R&Q Services Holding Inc.	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			13-4131334	N/A	N/A	N/A	RSI Solutions International Inc.	USA	NIA	R&Q Solutions LLC	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			45-3187943	N/A	N/A	N/A	R&Q Captive Management LLC	USA	NIA	R&Q Services Holding Inc.	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			90-0897620	N/A	N/A	N/A	R&Q Quest PCC, LLC	USA	NIA	R&Q Captive Management LLC	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			65-0865791	N/A	N/A	N/A	John Heath & Company, Inc.	USA	NIA	R&Q Services Holding Inc.	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			36-3293537	N/A	N/A	N/A	Requiem America Inc.	USA	NIA	R&Q Services Holding Inc.	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			36-3786990	N/A	N/A	N/A	Syndicated Services Company Inc.	USA	NIA	Requiem America Inc.	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			N/A	N/A	N/A	N/A	R&Q Quest Management Services Limited	BMU	NIA	Randall & Quilter Bermuda Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			N/A	N/A	N/A	N/A	R&Q Quest Management Services (Cayman) Limited	CYM	NIA	R&Q Quest Management Services Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			N/A	N/A	N/A	N/A	R&Q Quest (SAC) Limited	BMU	NIA	Randall & Quilter Bermuda Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			N/A	N/A	N/A	N/A	R&Q Intermediaries (Bermuda) Limited	BMU	NIA	Randall & Quilter Bermuda Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			N/A	N/A	N/A	N/A	R&Q Quest Insurance Limited	BMU	NIA	Randall & Quilter Bermuda Holdings Limited	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			N/A	N/A	N/A	N/A	Armitage International Insurance Company, Ltd.	BMU	IA	Randall & Quilter Investment Holdings Ltd.	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			N/A	N/A	N/C	N/A	Berda Developments Limited	BMU	IA	Randall & Quilter Investment Holdings Ltd.	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	
			N/A	N/A	N/A	N/A	IC Insurance Limited	GBR	IA	Randall & Quilter Investment Holdings Ltd.	Ownership	100.000	Randall & Quilter Investment Holdings Ltd.	

Q12.2

# TRANSPORT INSURANCE COMPANY

## PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....			0.0	
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1. Other liability-occurrence.....			0.0	
17.2. Other liability-claims made.....			0.0	
17.3. Excess workers' compensation.....			0.0	
18.1. Products liability-occurrence.....			0.0	
18.2. Products liability-claims made.....			0.0	
19.1, 19.2. Private passenger auto liability.....			0.0	
19.3, 19.4. Commercial auto liability.....			0.0	
21. Auto physical damage.....			0.0	
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	0	0	0.0	

NONE

**DETAILS OF WRITE-INS**

3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

## PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....			
19.3 19.4. Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	0	0	0

NONE

**DETAILS OF WRITE-INS**

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2012 + Prior.....	14,085	22,424	36,509	2,271		2,271	11,663		22,989	34,652	(151)	565	414
2. 2013.....			0			0				0	0	0	0
3. Subtotals 2013 + Prior.....	14,085	22,424	36,509	2,271	0	2,271	11,663	0	22,989	34,652	(151)	565	414
4. 2014.....			0			0				0	0	0	0
5. Subtotals 2014 + Prior.....	14,085	22,424	36,509	2,271	0	2,271	11,663	0	22,989	34,652	(151)	565	414
6. 2015.....	XXX	XXX	XXX	XXX		0	XXX			0	XXX	XXX	XXX
7. Totals.....	14,085	22,424	36,509	2,271	0	2,271	11,663	0	22,989	34,652	(151)	565	414
8. Prior Year-End's Surplus As Regards Policyholders	10,185												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(1.1)%	2. ....2.5 %	3. ....1.1 %
													Col. 13, Line 7 Line 8
													4. ....4.1 %

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**



**NONE**

**TRANSPORT INSURANCE COMPANY  
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	15,418,287	14,205,693
2. Cost of bonds and stocks acquired.....	1,143,237	2,529,095
3. Accrual of discount.....	1,148	974
4. Unrealized valuation increase (decrease).....	(53,463)	293,246
5. Total gain (loss) on disposals.....	26,032	139,820
6. Deduct consideration for bonds and stocks disposed of.....	2,004,041	1,612,246
7. Deduct amortization of premium.....	93,096	138,296
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	14,438,104	15,418,287
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	14,438,104	15,418,287

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	10,919,740	1,143,237	1,240,000	(87,021)	11,316,921	10,919,740	10,735,955	11,737,754
2. NAIC 2 (a).....	152,061			(457)	152,516	152,061	151,604	
3. NAIC 3 (a).....							0	
4. NAIC 4 (a).....							0	
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....							0	
7. Total Bonds.....	11,071,801	1,143,237	1,240,000	(87,478)	11,469,437	11,071,801	10,887,559	11,737,754
<b>PREFERRED STOCK</b>								
8. NAIC 1.....							0	
9. NAIC 2.....							0	
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	11,071,801	1,143,237	1,240,000	(87,478)	11,469,437	11,071,801	10,887,559	11,737,754

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	.....980,232	.....XXX.....	.....790,000	.....33	.....

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....903,708	.....2,414,572
2. Cost of short-term investments acquired.....	.....2,944,913	.....1,926,242
3. Accrual of discount.....	.....	.....
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	.....2,868,389	.....3,437,106
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other than temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....980,232	.....903,708
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	.....980,232	.....903,708

**Sch. DB-Pt A-Verification  
NONE**

**Sch. DB-Pt B-Verification  
NONE**

**Sch. DB-Pt C-Sn 1  
NONE**

**Sch. DB-Pt C-Sn 2  
NONE**

**Sch. DB-Verification  
NONE**

**Sch. E-Verification  
NONE**

**Sch. A-Pt 2  
NONE**

**Sch. A-Pt 3  
NONE**

**Sch. B-Pt 2  
NONE**

**Sch. B-Pt 3  
NONE**

**Sch. BA-Pt 2  
NONE**

**Sch. BA-Pt 3  
NONE**

**SCHEDULE D - PART 3**

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5	6	7	8	9	10
Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Special Revenue and Special Assessment</b>										
13017H	AE	6		07/28/2015	STIFEL NICOLAUS		30,676	30,000	70	1FE
3128ME	G3	9		07/23/2015	DEUTSCHE BK SECS INC, NY (NWSCUS33)		78,207	75,177	107	1
3138EM	A2	7		08/03/2015	SUNTRUST ROBINSON HUMPHREY INC, ATLANTA		93,476	91,447	128	1
3138EP	YW	8		07/31/2015	BNP PARIBAS SECS CP/FIXED INCOME, PA		77,814	75,069	119	1
3138YN	MK	0		09/02/2015	WELLS FARGO SECURITIES LLC, CHARLOTTE		61,479	59,865	89	1
3138LU	Q5	7		08/05/2015	CREDIT SUISSE, NEW YORK (CSUS)		63,380	61,025	86	1
3199999. Total Bonds - U.S. Special Revenue and Special Assessment							405,032	392,584	598	XXX
<b>Bonds - Industrial and Miscellaneous</b>										
002799	AV	6		08/17/2015	MERRILL LYNCH PIERCE FENNER, CHARLOTTE		19,942	20,000		1FE
05574L	PT	9	R	08/17/2015	JP MORGAN CHASE BANK/HSBCI, NEW YORK		15,295	15,000		1FE
03065N	AF	2	R	08/04/2015	BARCLAYS CAPITAL INC, NEW YORK		30,000	30,000		1FE
053015	AD	5		09/08/2015	MERRILL LYNCH PIERCE FENNER, CHARLOTTE		29,973	30,000		1FE
05531F	AM	5		08/31/2015	SOUTHWEST SECURITIES INC, DALLAS		9,947	10,000	21	1FE
13975H	AG	1		09/01/2015	BNP PARIBAS SECS CP/FIXED INCOME, PA		30,275	30,000	33	1FE
17321J	AA	2		07/28/2015	WELLS FARGO SECURITIES LLC, CHARLOTTE		80,348	80,348	92	1FE
12592L	BE	1		08/31/2015	VARIOUS		62,561	62,828	34	1FE
12591T	AA	4		07/29/2015	DEUTSCHE BK SECS INC, NY (NWSCUS33)		63,072	63,342	64	1FE
235851	AN	2		09/10/2015	CITIGROUP GBL MKTS/SALOMON, NEW YORK		4,993	5,000		1FE
24422E	TA	7		09/08/2015	CITIGROUP GBL MKTS/SALOMON, NEW YORK		9,990	10,000		1FE
31401G	Y2	4		07/27/2015	SUNTRUST ROBINSON HUMPHREY INC, ATLANTA		63,480	60,064	100	1
375558	BB	8		09/09/2015	JPMORGAN SECURITIES INC, NEW YORK		14,973	15,000		1FE
375558	BE	2		09/09/2015	JPMORGAN SECURITIES INC, NEW YORK		3,000	3,000		1FE
437076	BJ	0		09/08/2015	MERRILL LYNCH PIERCE FENNER, CHARLOTTE		15,000	15,000		1FE
548661	DF	1		09/09/2015	JPMORGAN SECURITIES INC, NEW YORK		3,000	3,000		1FE
61762X	AQ	0		07/27/2015	WELLS FARGO SECURITIES LLC, CHARLOTTE		71,585	71,652	76	1FE
69371R	M6	0		08/10/2015	JPMORGAN SECURITIES INC, NEW YORK		29,977	30,000		1FE
718172	BP	3		08/04/2015	SG AMERICAS SECURITIES LLC, NEW YORK		9,975	10,000		1FE
80284M	AF	7		08/20/2015	WELLS FARGO SECURITIES LLC, CHARLOTTE		30,000	30,000		1FE
81744W	AA	8		07/23/2015	FTN FINANCIAL SECURITIES CORP, MEMPHIS		72,171	74,885	81	1FE
828807	BW	6		09/28/2015	SOUTHWEST SECURITIES INC, DALLAS		21,774	21,000	368	1FE
857477	AS	2		08/13/2015	GOLDMAN SACHS & CO, NY		16,961	17,000		1FE
913017	BZ	1		08/18/2015	US BANCORP INVESTMENTS INC, ST PAUL		29,913	30,000	30	1FE
3899999. Total Bonds - Industrial and Miscellaneous							738,204	737,119	898	XXX
8399997. Total Bonds - Part 3							1,143,237	1,129,703	1,496	XXX
8399999. Total Bonds							1,143,237	1,129,703	1,496	XXX
9999999. Total Bonds, Preferred and Common Stocks							1,143,237	XXX	1,496	XXX

QE04

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
3128ME	G3 9		09/15/2015	FHLMC PC GOLD COMB 15.....		737	737	767			(30)		(30)		737		0	0	2	11/01/2027	1.....
31296T	3G 7		08/15/2015	FHLMC PC GOLD COMB 30 #A18899.....		179,462	160,346	164,230	162,003		(161)		(161)		161,842		17,620	17,620	6,108	02/01/2034	1.....
3138EM	A2 7		09/25/2015	FNMA PASS-THRU ADJ LIBOR.....		899	899	919			(20)		(20)		899		0	0	2	09/01/2043	1.....
3138EP	YW 8		09/25/2015	FNMA PASS-THRU ADJ LIBOR.....		902	902	935			(33)		(33)		902		0	0	2	09/01/2044	1.....
3138LU	QS 7		09/25/2015	FNMA PASS-THRU INT 15 YEAR.....		1,441	1,441	1,496			(56)		(56)		1,441		0	0	4	05/01/2027	1.....
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....						183,440	164,325	168,347	162,003	0	(300)	0	(300)	0	165,820	0	17,620	17,620	6,117	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
046353	AB 4	R..	08/18/2015	ASTRAZENECA PLC.....		163,602	150,000	168,815	168,033		(4,143)		(4,143)		163,890		(288)	(288)	8,334	09/15/2017	1FE.....
037833	AR 1		09/22/2015	APPLE INC.....		102,648	100,000	101,322	101,298		(138)		(138)		101,161		1,487	1,487	2,510	05/06/2021	1FE.....
084664	BN 0		07/30/2015	BEPKSHIRE HATHAWAY FIN CORP.....		100,717	100,000	103,845	101,694		(1,028)		(1,028)		100,666		51	51	1,531	12/15/2015	1FE.....
17321J	AA 2		09/14/2015	CITIGRP COML MTG TR 2013-GC15.....		3,791	3,791	3,791			0		0		3,791		0	0	7	09/12/2046	1FE.....
12592L	BE 1		09/14/2015	COMM MTG TR 2014-CCRE20.....		799	799	796			3		3		799		0	0	1	11/13/2047	1FE.....
12591T	AA 4		09/14/2015	COMM MTG TR 2014-LC15.....		2,080	2,080	2,072			9		9		2,080		0	0	3	04/12/2047	1FE.....
24422E	QZ 5		09/09/2015	DEERE JOHN CAP CORP MTNS BE.....		87,511	85,000	89,139	87,942		(735)		(735)		87,207		304	304	2,354	09/18/2017	1FE.....
268648	AP 7		07/30/2015	E M C CORP MASS.....		150,164	150,000	149,186	149,242		124		124		149,367		797	797	1,875	06/01/2018	1FE.....
31401G	Y2 4		09/25/2015	FNMA PASS-THRU ADJ SINGLE.....		1,470	1,470	1,554			(84)		(84)		1,470		0	0	3	04/01/2033	1.....
58013M	EB 6		07/23/2015	MCDONALDS CORP MED TERM NT BE.....		164,052	150,000	173,655	167,727		(3,510)		(3,510)		164,217		(165)	(165)	6,839	10/15/2017	1FE.....
61762X	AQ 0		09/17/2015	MS BOFA ML TRUST 2013-C12.....		3,183	3,183	3,180			3		3		3,183		0	0	5	10/17/2046	1FE.....
81744W	AA 8		09/25/2015	SEQUOIA MTG TR 2013-1.....		2,865	2,865	2,762			104		104		2,865		0	0	4	02/25/2043	1FE.....
913017	BZ 1		09/22/2015	UNITED TECHNOLOGIES CORP.....		29,928	30,000	29,913			3		3		29,916		12	12	80	05/04/2018	1FE.....
21685W	BL 0	R..	08/25/2015	COOPERATIVE CENTRALE RAIFFEI.....		100,222	100,000	102,469	101,382		(1,147)		(1,147)		100,235		(13)	(13)	1,859	10/13/2015	1FE.....
25152C	MN 3	F..	07/28/2015	DEUTSCHE BK AG LONDON.....		162,771	150,000	167,658	166,918		(3,585)		(3,585)		163,333		(562)	(562)	8,250	09/01/2017	1FE.....
3899999. Total Bonds - Industrial and Miscellaneous.....						1,075,804	1,029,189	1,100,155	1,044,236	0	(14,123)	0	(14,123)	0	1,074,180	0	1,623	1,623	33,655	XXX	XXX
8399997. Total Bonds - Part 4.....						1,259,244	1,193,514	1,268,501	1,206,239	0	(14,422)	0	(14,422)	0	1,240,000	0	19,243	19,243	39,771	XXX	XXX
8399999. Total Bonds.....						1,259,244	1,193,514	1,268,501	1,206,239	0	(14,422)	0	(14,422)	0	1,240,000	0	19,243	19,243	39,771	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks.....						1,259,244	XXX	1,268,501	1,206,239	0	(14,422)	0	(14,422)	0	1,240,000	0	19,243	19,243	39,771	XXX	XXX

QE05

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1  
NONE**

**Sch. DB-Pt B-Sn 1  
NONE**

**Sch. DB-Pt D-Sn 1  
NONE**

**Sch. DB-Pt D-Sn 2  
NONE**

**Sch. DL-Pt. 1  
NONE**

**Sch. DL-Pt. 2  
NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
Citizens Bank..... Boston, Massachusetts.....					132,740	135,754	67,277	XXX
Citizens Bank..... Boston, Massachusetts.....					38,801	2,208,451	1,945,040	XXX
Wells Fargo Bank..... San Francisco, California.....					59,633	5,353	85,140	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	231,174	2,349,558	2,097,457	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	231,174	2,349,558	2,097,457	XXX
0599999. Total Cash.....	XXX	XXX	0	0	231,174	2,349,558	2,097,457	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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**NONE**