



QUARTERLY STATEMENT

As of September 30, 2015
of the Condition and Affairs of the

PROGRESSIVE SPECIALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 32786	Employer's ID Number..... 34-1172685
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... August 4, 1975	Commenced Business..... May 26, 1976	
Statutory Home Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 440-461-5000 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Mail Address	P.O. BOX 89490..... CLEVELAND OH US 44101-6490 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 440-395-4460 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO <i>(Name)</i>	440-395-4460 <i>(Area Code) (Telephone Number) (Extension)</i>
	FINANCIAL_REPORTING@PROGRESSIVE.COM <i>(E-Mail Address)</i>	440-603-5500 <i>(Fax Number)</i>

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
DAVID JAMES SKOVE	PRESIDENT	PETER JAMES ALBERT	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
HEATHER ELIZABETH DAY #	(VICE PRESIDENT)	JAMES LEE KUSMER	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	DAVID LLOYD PRATT
DAVID JAMES SKOVE			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) DAVID JAMES SKOVE _____ 1. (Printed Name) PRESIDENT _____ (Title)	_____ (Signature) PETER JAMES ALBERT _____ 2. (Printed Name) SECRETARY _____ (Title)	_____ (Signature) THOMAS ALFRED KING _____ 3. (Printed Name) TREASURER _____ (Title)
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Subscribed and sworn to before me
This 10TH day of NOVEMBER, 2015

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	382,927,452		382,927,452	459,986,986
2. Stocks:				
2.1 Preferred stocks.....	23,024,103		23,024,103	23,384,775
2.2 Common stocks.....	137,215,436		137,215,436	147,603,154
3. Mortgage loans on real estate:				
3.1 First liens.....			.0	
3.2 Other than first liens.....			.0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$.....0), cash equivalents (\$.....137,991,652) and short-term investments (\$.....898,555).....	138,890,207		138,890,207	139,019
6. Contract loans (including \$.....0 premium notes).....			.0	
7. Derivatives.....			.0	
8. Other invested assets.....	8,462,387	8,462,387	.0	.0
9. Receivables for securities.....	899,548		899,548	
10. Securities lending reinvested collateral assets.....			.0	
11. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	691,419,133	8,462,387	682,956,746	631,113,934
13. Title plants less \$.....0 charged off (for Title insurers only).....			.0	
14. Investment income due and accrued.....	2,199,710		2,199,710	3,384,360
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	41,065,552	8,822,803	32,242,749	30,688,424
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	194,529,652		194,529,652	173,161,532
15.3 Accrued retrospective premiums.....			.0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	6,984,448		6,984,448	4,757,629
16.2 Funds held by or deposited with reinsured companies.....			.0	
16.3 Other amounts receivable under reinsurance contracts.....			.0	
17. Amounts receivable relating to uninsured plans.....			.0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.0	
18.2 Net deferred tax asset.....	6,415,678		6,415,678	246,620
19. Guaranty funds receivable or on deposit.....			.0	
20. Electronic data processing equipment and software.....			.0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			.0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
23. Receivables from parent, subsidiaries and affiliates.....	60,248,879		60,248,879	36,667,407
24. Health care (\$.....0) and other amounts receivable.....			.0	
25. Aggregate write-ins for other than invested assets.....	4,323,364	3,703,876	619,488	154,275
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,007,186,416	20,989,066	986,197,350	880,174,181
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
28. Total (Lines 26 and 27).....	1,007,186,416	20,989,066	986,197,350	880,174,181

DETAILS OF WRITE-INS

1101.....			.0	
1102.....			.0	
1103.....			.0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	.0	.0	.0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.0	.0	.0	.0
2501. EQUITIES AND DEPOSITS IN POOLS AND ASSOCIATIONS.....	432,028		432,028	154,275
2502. STATE TAX CREDITS.....	187,460		187,460	
2503. MISCELLANEOUS OTHER ASSETS.....	3,404,612	3,404,612	.0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	299,264	299,264	.0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	4,323,364	3,703,876	619,488	154,275

PROGRESSIVE SPECIALTY INSURANCE COMPANY LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....123,941,201).....	243,378,622	233,754,652
2. Reinsurance payable on paid losses and loss adjustment expenses.....	3,025,287	3,828,289
3. Loss adjustment expenses.....	50,782,620	47,969,298
4. Commissions payable, contingent commissions and other similar charges.....	763,288	878,977
5. Other expenses (excluding taxes, licenses and fees).....	35,476,108	27,365,194
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	3,824,565	5,075,270
7.1 Current federal and foreign income taxes (including \$....70,775 on realized capital gains (losses)).....	6,827,052	7,480,180
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....349,162,579 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	227,778,261	199,580,391
10. Advance premium.....	6,568,197	5,242,282
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	6,244,275	(2,254,368)
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	309,867	437,819
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	37,779,026	34,908,606
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....	1,773,923	
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,922,799	1,762,513
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	626,453,890	566,029,103
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	626,453,890	566,029,103
29. Aggregate write-ins for special surplus funds.....	.0	.0
30. Common capital stock.....	3,500,000	3,500,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	.0	.0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	160,920,720	144,991,747
35. Unassigned funds (surplus).....	195,322,740	165,653,331
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	359,743,460	314,145,078
38. Totals (Page 2, Line 28, Col. 3).....	986,197,350	880,174,181

DETAILS OF WRITE-INS

2501. OTHER LIABILITIES.....	1,406,603	1,448,803
2502. ESCHEATABLE PROPERTY.....	516,196	308,724
2503. UNEARNED FEE RESERVE.....		4,986
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,922,799	1,762,513
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	.0	.0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	.0	.0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	.0	.0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	.0	.0

**PROGRESSIVE SPECIALTY INSURANCE COMPANY
STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$...869,182,651).....	831,509,637	804,432,359	1,096,690,125
1.2 Assumed..... (written \$...553,672,048).....	525,474,178	510,290,044	694,963,047
1.3 Ceded..... (written \$...869,182,651).....	831,509,637	804,432,359	1,096,690,125
1.4 Net..... (written \$...553,672,048).....	525,474,178	510,290,044	694,963,047
DEDUCTIONS:			
2. Losses incurred (current accident year \$...330,564,735):			
2.1 Direct.....	510,290,340	504,547,749	677,051,821
2.2 Assumed.....	322,368,378	316,657,413	428,488,806
2.3 Ceded.....	510,290,340	504,547,749	677,051,821
2.4 Net.....	322,368,378	316,657,413	428,488,806
3. Loss adjustment expenses incurred.....	54,662,069	52,625,265	70,531,566
4. Other underwriting expenses incurred.....	111,271,806	108,561,448	144,098,270
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	488,302,253	477,844,126	643,118,642
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	37,171,925	32,445,918	51,844,405
INVESTMENT INCOME			
9. Net investment income earned.....	9,746,824	10,075,199	13,687,860
10. Net realized capital gains (losses) less capital gains tax of \$...979,029.....	1,217,300	5,263,560	5,134,692
11. Net investment gain (loss) (Lines 9 + 10).....	10,964,124	15,338,759	18,822,552
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$...805,193 amount charged off \$...14,899,587).....	(14,094,394)	(13,680,583)	(18,391,907)
13. Finance and service charges not included in premiums.....	19,766,192	20,801,217	28,013,864
14. Aggregate write-ins for miscellaneous income.....	651,107	509,850	1,230,216
15. Total other income (Lines 12 through 14).....	6,322,905	7,630,484	10,852,173
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	54,458,954	55,415,161	81,519,130
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	54,458,954	55,415,161	81,519,130
19. Federal and foreign income taxes incurred.....	19,853,466	17,008,853	24,587,844
20. Net income (Line 18 minus Line 19) (to Line 22).....	34,605,488	38,406,308	56,931,286
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	314,145,078	386,224,272	386,224,272
22. Net income (from Line 20).....	34,605,488	38,406,308	56,931,286
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$...(4,517,078).....	(8,508,326)	2,943,072	6,553,366
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	1,651,980	(2,184,714)	(2,304,452)
27. Change in nonadmitted assets.....	1,920,267	5,028,610	1,474,608
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....	15,928,973	11,883,333	15,265,998
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			(150,000,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	45,598,382	56,076,609	(72,079,194)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	359,743,460	442,300,881	314,145,078
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. MISCELLANEOUS INCOME.....	628,869	466,181	1,174,472
1402. SERVICE BUSINESS REVENUE.....	13,249	31,942	41,164
1403. INTEREST INCOME ON INTERCOMPANY BALANCES.....	8,989	11,727	14,580
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	651,107	509,850	1,230,216
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	542,035,825	515,086,136	689,619,242
2. Net investment income.....	12,690,739	13,720,308	16,872,369
3. Miscellaneous income.....	6,413,937	7,921,152	11,045,244
4. Total (Lines 1 through 3).....	561,140,501	536,727,596	717,536,855
5. Benefit and loss related payments.....	315,774,229	310,106,631	422,033,533
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	156,376,033	148,800,564	208,357,449
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....809,503 tax on capital gains (losses).....	21,485,623	18,491,778	24,548,832
10. Total (Lines 5 through 9).....	493,635,885	477,398,973	654,939,814
11. Net cash from operations (Line 4 minus Line 10).....	67,504,616	59,328,623	62,597,041
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	271,572,333	162,904,408	284,464,683
12.2 Stocks.....	471,488	18,474,288	19,595,198
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	250,000	189,000	189,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	1,773,923		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	274,067,744	181,567,696	304,248,881
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	194,168,239	29,983,713	220,606,206
13.2 Stocks.....	2,536,528	2,948,539	4,986,683
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	899,548		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	197,604,315	32,932,252	225,592,889
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	76,463,429	148,635,444	78,655,992
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	15,928,973	11,883,333	15,265,998
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			150,000,000
16.6 Other cash provided (applied).....	(21,145,830)	(13,880,052)	(6,816,838)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(5,216,857)	(1,996,719)	(141,550,840)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	138,751,188	205,967,348	(297,807)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	139,019	436,826	436,826
19.2 End of period (Line 18 plus Line 19.1).....	138,890,207	206,404,174	139,019

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Specialty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

Description	State of Domicile	September 30, 2015	December 31, 2014
Net income			
(1) Net income, state basis	OH	\$ 34,605,488	\$ 56,931,286
(2) Effect of state prescribed practices		--	--
(3) Effect of state permitted practices		--	--
(4) Net income, NAIC SAP basis (1-2-3=4)	OH	\$ 34,605,488	\$ 56,931,286
Surplus			
(5) Policyholders' surplus, state basis	OH	\$ 359,743,460	\$ 314,145,078
(6) Effect of state prescribed practices		--	--
(7) Effect of state permitted practices		--	--
(8) Policyholders' surplus, NAIC SAP basis(5-6-7=8)	OH	\$ 359,743,460	\$ 314,145,078

C. Accounting Policies

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

2. Accounting Changes and Corrections of Errors

No significant change

3. Business Combinations and Goodwill

No significant change

4. Discontinued Operations

No significant change

5. Investments

D. Loan-Backed Securities

- The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.
- Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment
Not applicable
- As of September 30, 2015, the Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.
- As of September 30, 2015, the Company had \$316,609 of gross unrealized losses in the Company's loan-backed and structured debt securities. The Company currently does not intend to sell the loan-backed and structured debt securities and determined that it is more likely than not that the Company will not be required to sell these securities for the period of time necessary to recover their cost basis. If the Company's strategy was to change and these securities were determined to be other-than-temporarily impaired, the Company would recognize a write-down in accordance with the Company's stated policy.

As of September 30, 2015, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

Description	Amount
a. Aggregate amount of unrealized losses	
1. Less than twelve months	\$ 223,468
2. Twelve months or longer	93,141
Total	\$ 316,609
b. Aggregate fair value of securities with unrealized losses	
1. Less than twelve months	\$ 82,358,820
2. Twelve months or longer	7,515,771
Total	\$ 89,874,591

- Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

NOTES TO FINANCIAL STATEMENTS

- E. Repurchase Agreements and/or Securities Lending Transactions
Not applicable
- I. Working Capital Finance Investments
Not applicable
- J. Offsetting and Netting of Assets and Liabilities
Not applicable
6. Joint Ventures, Partnerships and Limited Liability Companies
No significant change
7. Investment Income
No significant change
8. Derivative Instruments
No significant change
9. Income Taxes
No significant change
10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant change
11. Debt
- B. Federal Home Loan Bank Agreements
Not applicable
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
- A. Defined Benefit Plan
Not applicable
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant change
14. Contingencies
- G. All Other Contingencies
- The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.
- The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and loss adjustment expense ("LAE") reserves. The Company also has, on a net basis, potential exposure relating to lawsuits due to its participation in a 100% pooling reinsurance agreement for which it is allocated litigation expenses.
- The following is a discussion of potentially significant pending cases at September 30, 2015. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.
- As of September 30, 2015, there were two putative statewide class action lawsuits and three cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.
- As of September 30, 2015, there was a putative class action lawsuit challenging the manner in which the Company grants a discount for anti-theft devices.
- As of September 30, 2015, there was a putative class action lawsuit alleging the Company fails to timely review and pay diminished value claims of third parties.
- As of September 30, 2015, there were two putative class action lawsuits challenging the Company's practice in Florida of adjusting personal injury protection and first-party medical payments.
15. Leases
No significant change
16. Information About Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk
No significant change
17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities
- B. Transfer and Servicing of Financial Assets
Not applicable
- C. Wash Sales
The Company had no wash sales of securities with a NAIC rating of 3 or below during the reporting period.
18. Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
No significant change

NOTES TO FINANCIAL STATEMENTS

19. Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No significant change

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value in the Company's Financial Statements

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company's management evaluated whether the market was distressed or inactive in determining the fair value of the Company's securities and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, management concluded that there was sufficient activity in determining the fair market value of the Company's securities.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at September 30, 2015:

Asset Description	Level 1	Level 2	Level 3	Total
a. Assets on balance sheet at fair value				
Bonds Industrial & Miscellaneous	\$ --	\$ 78,248	\$ --	\$ 78,248
Common stock Industrial & Miscellaneous	137,215,436	--	--	137,215,436
Preferred stock Industrial & Miscellaneous	--	14,303,328	--	14,303,328
Total assets at fair value	\$ 137,215,436	\$ 14,381,576	\$ --	\$ 151,597,012
b. Liabilities on balance sheet at fair value				
Derivative liabilities	\$ --	\$ --	\$ --	\$ --
Total liabilities at fair value	\$ --	\$ --	\$ --	\$ --

This table excludes investment in Trussville/Cahaba as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office* of the NAIC.

2. Roll forward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at September 30, 2015, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 385,515,686	\$ 382,927,452	\$ 15,854,954	\$ 369,660,732	\$ --	\$ --
Cash equivalents	137,991,652	137,991,652	137,991,652	--	--	--
Common stock	137,215,436	137,215,436	137,215,436	--	--	--
Preferred stock	30,594,178	23,024,103	--	30,594,178	--	--
Short-term investments	898,555	898,555	898,555	--	--	--
Total	\$ 692,215,507	\$ 682,057,198	\$ 291,960,597	\$ 400,254,910	\$ --	\$ --

NOTES TO FINANCIAL STATEMENTS

- D. Financial Instruments for Which it is Not Practicable to Estimate Fair Values
Not applicable
21. Other Items
- C. Other Disclosures
1. Nonadmitted Other Invested Assets
In accordance with reporting and admissibility requirements of SSAP No. 48, Joint Ventures, Partnerships, and Limited Liability Companies and SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, the Company nonadmits its investment in Trussville/Cahaba.
- J. Agents' Balances Certification, Florida Statute 625.012 (5):
At September 30, 2015, the Company reported net admitted premiums and agents' balances in course of collection of \$32,242,749. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).
22. Events Subsequent
Subsequent events have been considered through November 6, 2015 for the statutory statement that was available for issuance by November 15, 2015. There were no subsequent events to report.
23. Reinsurance
No significant change
24. Retrospectively Rated Contracts and Contracts Subject to Redetermination
- F. Risk-Sharing Provisions of the Affordable Care Act
The Company does not write health insurance.
25. Changes in Incurred Losses and Loss Adjustment Expenses
Incurred losses and LAE attributable to insured events of prior accident years decreased by \$8,651,510 in 2015, which is 3.1% of the total prior year net unpaid losses and LAE of \$281,723,950. The favorable development is primarily due to private passenger auto liability originally anticipated severity for accident year 2014 decreasing less than 1% and less late reported losses than anticipated for auto physical damage. The LAE reserves developed favorably primarily due to favorable adjusting and other expense reserve development.
26. Intercompany Pooling Arrangements
No significant change
27. Structured Settlements
No significant change
28. Health Care Receivables
No significant change
29. Participating Accident and Health Policies
No significant change
30. Premium Deficiency Reserves
No significant change
31. High Deductibles
No significant change
32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses
No significant change
33. Asbestos and Environmental Reserves
No significant change
34. Subscriber Savings Accounts
No significant change
35. Multiple Peril Crop Insurance
No significant change
36. Financial Guaranty Insurance
- B. Schedule of Insured Financial Obligations at the End of the Period
Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

6.4 By what department or departments?

OHIO

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 60,248,879

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
 13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

14.21 Bonds
 14.22 Preferred Stock
 14.23 Common Stock
 14.24 Short-Term Investments
 14.25 Mortgage Loans on Real Estate
 14.26 All Other
 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$ 0
	0	0
	0	0
	0	0
	0	0
	8,831,854	8,462,387
\$	8,831,854	\$ 8,462,387
\$	0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
30107	STATE STREET GLOBAL MARKETS, LLC	225 FRANKLIN ST BOSTON, MA 02110

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

- 5.1 Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

**PROGRESSIVE SPECIALTY INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L	119,134,100	114,785,293	66,747,648	65,754,732	53,648,464	58,389,985
2. Alaska.....AK	L	16,694,084	17,624,286	9,153,579	9,190,388	7,508,961	7,745,417
3. Arizona.....AZ	L						
4. Arkansas.....AR	L	187,817	198,696	128,175	89,320	90,550	69,549
5. California.....CA	L				(2,080)		
6. Colorado.....CO	L	1,132,447	1,221,321	802,892	829,071	872,682	778,513
7. Connecticut.....CT	L						
8. Delaware.....DE	L						
9. District of Columbia.....DC	L						
10. Florida.....FL	L			(2,790)	(3,429)		
11. Georgia.....GA	L						
12. Hawaii.....HI	L	928,437	1,039,037	330,704	276,227	666,531	375,951
13. Idaho.....ID	L						
14. Illinois.....IL	L			(2,765)	(1,133)		
15. Indiana.....IN	L			(38)	(600)		
16. Iowa.....IA	L						
17. Kansas.....KS	L						
18. Kentucky.....KY	L						
19. Louisiana.....LA	N						
20. Maine.....ME	L						
21. Maryland.....MD	L	44,600,166	40,733,511	25,213,768	23,352,905	20,528,931	17,288,143
22. Massachusetts.....MA	N						
23. Michigan.....MI	L						
24. Minnesota.....MN	L	8,815,475	9,532,025	3,450,084	4,820,814	3,472,186	3,420,503
25. Mississippi.....MS	L						
26. Missouri.....MO	L						
27. Montana.....MT	L	172,652	180,435	289,396	90,243	79,067	165,457
28. Nebraska.....NE	L						
29. Nevada.....NV	L	1,070,514	1,166,902	622,597	893,771	486,965	493,801
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	L						
32. New Mexico.....NM	L			(193)	(483)		
33. New York.....NY	L	149,193,311	138,920,573	81,437,590	76,997,919	69,224,388	62,437,941
34. North Carolina.....NC	N						
35. North Dakota.....ND	L						
36. Ohio.....OH	L	296,209,781	302,373,756	170,182,027	188,486,460	111,480,420	109,759,534
37. Oklahoma.....OK	L						
38. Oregon.....OR	L	12,732	29,329	5,313	(25)	2,143	(688)
39. Pennsylvania.....PA	L	227,673,310	201,376,326	125,636,182	122,767,366	97,616,478	84,841,474
40. Rhode Island.....RI	L						
41. South Carolina.....SC	L			(383)	(520)		
42. South Dakota.....SD	L						
43. Tennessee.....TN	L			(769)	(1,330)		
44. Texas.....TX	L						
45. Utah.....UT	L						
46. Vermont.....VT	L	875,256	1,011,345	617,584	1,134,640	301,532	645,884
47. Virginia.....VA	L	2,482,570	2,946,745	2,006,441	1,671,465	885,533	1,548,198
48. Washington.....WA	L			(2,769)	19,020		
49. West Virginia.....WV	L						
50. Wisconsin.....WI	L						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....(a) 46		869,182,651	833,139,578	486,614,273	496,364,741	366,864,830	347,959,662

DETAILS OF WRITE-INS

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

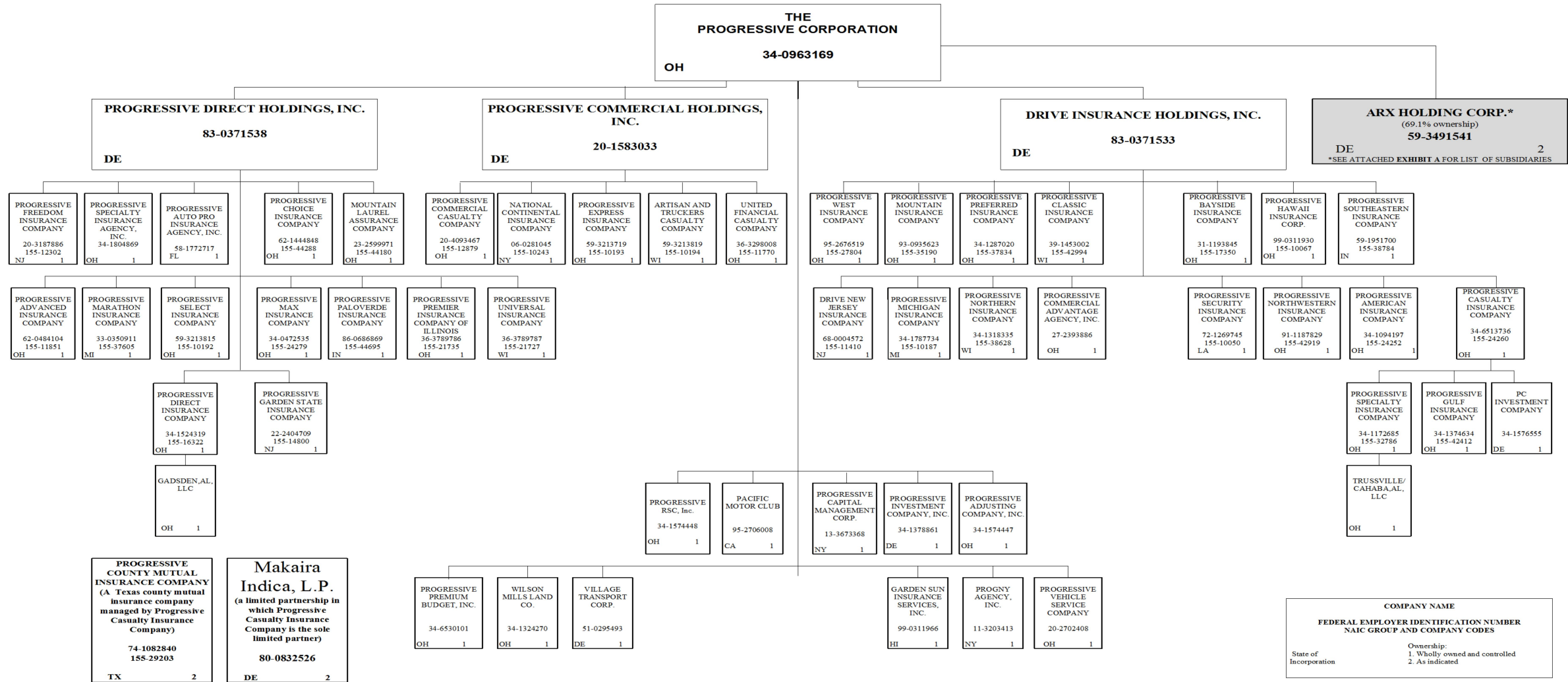
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer; (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Q11



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Q11.1

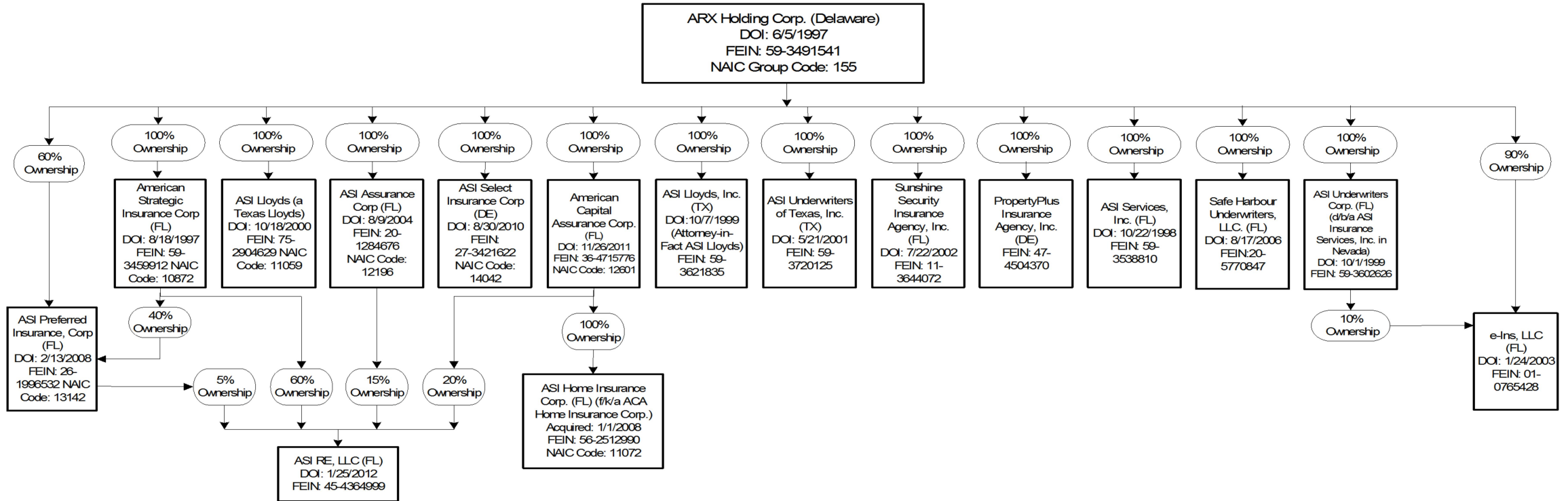


EXHIBIT A

PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
	The Progressive Corporation.....	00000..	34-0963169..		0000080661	NYSE.....	The Progressive Corporation.....	OH.....	UIP.....	Board, Management.....	Board.....		The Progressive Corporation.	1, 3.....
	The Progressive Corporation.....	00000..	83-0371533..				Drive Insurance Holdings, Inc.....	DE.....	UIP.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	11410..	68-0004572..				Drive New Jersey Insurance Company.....	NJ.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	24252..	34-1094197..				Progressive American Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	17350..	31-1193845..				Progressive Bayside Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	24260..	34-6513736..				Progressive Casualty Insurance Company.....	OH.....	UDP.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
	The Progressive Corporation.....	00000..	34-1576555..				PC Investment Company.....	DE.....	NIA.....	Progressive Casualty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	29203..	74-1082840..				Progressive County Mutual Insurance Company.....	TX.....	IA.....	Progressive Casualty Insurance Company.....	Management.....		The Progressive Corporation.	2, 3.....
0155.....	The Progressive Corporation.....	42412..	34-1374634..				Progressive Gulf Insurance Company.....	OH.....	IA.....	Progressive Casualty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	32786..	34-1172685..				Progressive Specialty Insurance Company.....	OH.....	RE.....	Progressive Casualty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
	The Progressive Corporation.....	00000..					Trussville/Cahaba, AL , LLC.....	OH.....	DS.....	Progressive Specialty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	42994..	39-1453002..				Progressive Classic Insurance Company.....	WI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	10067..	99-0311930..				Progressive Hawaii Insurance Corp.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	10187..	34-1787734..				Progressive Michigan Insurance Company.....	MI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	35190..	93-0935623..				Progressive Mountain Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	38628..	34-1318335..				Progressive Northern insurance Company.....	WI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	42919..	91-1187829..				Progressive Northwestern Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	37834..	34-1287020..				Progressive Preferred Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	10050..	72-1269745..				Progressive Security Insurance Company.....	LA.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	38784..	59-1951700..				Progressive Southeastern Insurance Company.....	IN.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	27804..	95-2676519..				Progressive West Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
	The Progressive Corporation.....	00000..	27-2393886..				Progressive Commercial Advantage Agency, Inc.....	OH.....	NIA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
	The Progressive Corporation.....	00000..	20-1583033..				Progressive Commercial Holdings, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	10194..	59-3213819..				Artisan and Truckers Casualty Company.....	WI.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	10243..	06-0281045..				National Continental Insurance Company.....	NY.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	12879..	20-4093467..				Progressive Commercial Casualty Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	10193..	59-3213719..				Progressive Express Insurance Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	11770..	36-3298008..				United Financial Casualty Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
	The Progressive Corporation.....	00000..	83-0371538..				Progressive Direct Holdings, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	44180..	23-2599971..				Mountain Laurel Assurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	11851..	62-0484104..				Progressive Advanced Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
	The Progressive Corporation.....	00000..	58-1772717..				Progressive Auto Pro Insurance Agency, Inc.....	FL.....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	44288..	62-1444848..				Progressive Choice Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	16322..	34-1524319..				Progressive Direct Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
	The Progressive Corporation.....	00000..					Gadsden, AL, LLC.....	OH.....	NIA.....	Progressive Direct Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	12302..	20-3187886..				Progressive Freedom Insurance Company.....	NJ.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.	1, 3.....

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PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0155.....	The Progressive Corporation.....	14800..	22-2404709..				Progressive Garden State Insurance Company.....	NJ.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	37605..	33-0350911..				Progressive Marathon Insurance Company.....	MI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	24279..	34-0472535..				Progressive Max Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	44695..	86-0686869..				Progressive Paloverde Insurance Company.....	IN.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	21735..	36-3789786..				Progressive Premier Insurance Company of Illinois.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	10192..	59-3213815..				Progressive Select Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	34-1804869..				Progressive Specialty Insurance Agency, Inc.....	OH.....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Corporation.....	21727..	36-3789787..				Progressive Universal Insurance Company.....	WI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	99-0311966..				Garden Sun Insurance Services, LLC.....	HI.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	95-2706008..				Pacific Motor Club.....	CA.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	11-3203413..				PROGNY Agency, Inc.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	34-1574447..				Progressive Adjusting Company, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	13-3673368..				Progressive Capital Management Corp.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	34-1378861..				Progressive Investment Company, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	34-6530101..				Progressive Premium Budget, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	34-1574448..				Progressive RSC, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	20-2702408..				Progressive Vehicle Service Company.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	51-0295493..				Village Transport Corp.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	34-1324270..				Wilson Mills Land Co.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
.....	The Progressive Corporation.....	00000..	80-0832526..				Makaira Indica, LP.....	CA.....	NIA.....	Progressive Casualty Insurance Company.....	Other.....	.....	The Progressive Corporation.	1, 3, 4..
.....	The Progressive Corporation.....	00000..	59-3491541..				ARX Holding Corp.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	...69.100	The Progressive Corporation.	5.....
0155.....	The Progressive Corporation, ARX Interest...	12601..	36-4715776..				American Capital Assurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5..
0155.....	The Progressive Corporation, ARX Interest...	11072..	56-2512990..				ASI Home Insurance Corp.....	FL.....	IA.....	American Capital Assurance Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5..
.....	The Progressive Corporation, ARX Interest...	00000..	45-4364999..				ASI RE, LLC.....	FL.....	NIA.....	American Capital Assurance Corp.....	Ownership.....	...20.000	The Progressive Corporation.	1, 3, 5..
.....	The Progressive Corporation, ARX Interest...	00000..	45-4364999..				ASI RE, LLC.....	FL.....	NIA.....	ASI Preferred Insurance Corp.....	Ownership.....	...5.000	The Progressive Corporation.	1, 3, 5..
.....	The Progressive Corporation, ARX Interest...	00000..	45-4364999..				ASI RE, LLC.....	FL.....	NIA.....	American Strategic Insurance Corp.....	Ownership.....	...60.000	The Progressive Corporation.	1, 3, 5..
.....	The Progressive Corporation, ARX Interest...	00000..	45-4364999..				ASI RE, LLC.....	FL.....	NIA.....	ASI Assurance Corp.....	Ownership.....	...15.000	The Progressive Corporation.	1, 3, 5..
0155.....	The Progressive Corporation, ARX Interest...	13142..	26-1996532..				ASI Preferred Insurance Corp.....	FL.....	IA.....	American Strategic Insurance Corp.....	Ownership.....	...40.000	The Progressive Corporation.	1, 3, 5..
0155.....	The Progressive Corporation, ARX Interest...	13142..	26-1996532..				ASI Preferred Insurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	...60.000	The Progressive Corporation.	1, 3, 5..
0155.....	The Progressive Corporation, ARX Interest...	10872..	59-3459912..				American Strategic Insurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5..
0155.....	The Progressive Corporation, ARX Interest...	11059..	75-2904629..				ASI Lloyds.....	TX.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5..
0155.....	The Progressive Corporation, ARX Interest...	12196..	20-1284676..				ASI Assurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5..
0155.....	The Progressive Corporation, ARX Interest...	14042..	27-3421622..				ASI Select Insurance Corp.....	DE.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5..
.....	The Progressive Corporation, ARX Interest...	00000..	59-3538810..				ASI Services Inc.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5..
.....	The Progressive Corporation, ARX Interest...	00000..	20-5770847..				Safe Harbour Underwriters, LLC.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5..
.....	The Progressive Corporation, ARX Interest...	00000..	59-3621835..				ASI Lloyds, Inc.....	TX.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5..
.....	The Progressive Corporation, ARX Interest...	00000..	59-3720125..				ASI Underwriters of Texas, Inc.....	TX.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5..

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.....	The Progressive Corporation, ARX Interest...	00000...	11-3644072..	.....	.....	.....	Sunshine Security Insurance Agency, Inc.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5...
.....	The Progressive Corporation, ARX Interest...	00000...	59-3602626..	.....	.....	.....	ASI Underwriters Corp.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5...
.....	The Progressive Corporation, ARX Interest...	00000...	01-0765428..	.....	.....	.....	e-Ins, LLC.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	...90.000	The Progressive Corporation.	1, 3, 5...
.....	The Progressive Corporation, ARX Interest...	00000...	47-4504370..	.....	.....	.....	PropertyPlus Insurance Agency, Inc.....	DE.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3, 5...
.....	The Progressive Corporation, ARX Interest...	00000...	01-0765428..	.....	.....	.....	e-Ins, LLC.....	FL.....	NIA.....	ASI Underwriters Corp.....	Ownership.....	...10.000	The Progressive Corporation.	1, 3, 5...

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is controlled, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp., which now consists of ARX Holding Corp. and 16 subsidiaries.

PROGRESSIVE SPECIALTY INSURANCE COMPANY PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....	7,690,244	3,266,585	42.5	55.4
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	9,086,021	4,587,099	50.5	60.4
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....	3,715,400	1,928,376	51.9	35.5
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	501,814,214	305,307,354	60.8	60.7
19.3, 19.4 Commercial auto liability.....	19,591,015	11,434,179	58.4	60.2
21. Auto physical damage.....	289,612,744	183,766,749	63.5	67.0
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	831,509,637	510,290,340	61.4	62.7
DETAILS OF WRITE-INS				
3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	2,974,773	8,342,053	7,327,524
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	3,507,168	11,282,270	10,420,985
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	1,372,012	4,355,158	4,281,633
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	175,169,053	519,753,073	505,164,701
19.3 19.4 Commercial auto liability.....	7,752,464	22,277,681	19,993,688
21. Auto physical damage.....	102,440,754	303,172,416	285,951,047
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	293,216,224	869,182,651	833,139,578
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2012 + Prior.....	43,118	9,044	52,161	20,486	1,062	21,548	22,966	1,035	5,869	29,870	335	(1,078)	(743)
2. 2013.....	52,043	12,140	64,183	24,914	2,254	27,167	27,364	3,814	5,817	36,996	236	(256)	(20)
3. Subtotals 2013 + Prior.....	95,160	21,184	116,344	45,400	3,316	48,716	50,331	4,849	11,686	66,865	570	(1,333)	(763)
4. 2014.....	126,382	38,998	165,380	68,055	8,301	76,356	53,726	11,678	15,731	81,135	(4,601)	(3,287)	(7,889)
5. Subtotals 2014 + Prior.....	221,542	60,182	281,724	113,455	11,617	125,072	104,057	16,527	27,416	148,001	(4,031)	(4,621)	(8,652)
6. 2015.....	XXX	XXX	XXX	XXX	239,521	239,521	XXX	113,952	32,209	146,161	XXX	XXX	XXX
7. Totals.....	221,542	60,182	281,724	113,455	251,138	364,593	104,057	130,479	59,625	294,161	(4,031)	(4,621)	(8,652)
8. Prior Year-End's Surplus As Regards Policyholders	314,145										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.(1.8)%	2.(7.7)%	3.(3.1)%
													Col. 13, Line 7 Line 8
													4.(2.8)%

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



Statement for September 30, 2015 of the **PROGRESSIVE SPECIALTY INSURANCE COMPANY**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. PREPAID EXPENSES.....	299,264	299,264	0	0
2597. Summary of remaining write-ins for Line 25.....	299,264	299,264	0	0

**PROGRESSIVE SPECIALTY INSURANCE COMPANY
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	8,831,854	9,021,143
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(119,467)	(289)
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	250,000	189,000
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	8,462,387	8,831,854
12. Deduct total nonadmitted amounts.....	8,462,387	8,831,854
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	630,974,915	694,941,744
2. Cost of bonds and stocks acquired.....	196,704,768	225,592,889
3. Accrual of discount.....	154,791	282,347
4. Unrealized valuation increase (decrease).....	(12,905,938)	10,082,546
5. Total gain (loss) on disposals.....	2,196,329	6,865,614
6. Deduct consideration for bonds and stocks disposed of.....	272,043,818	304,059,881
7. Deduct amortization of premium.....	1,914,056	2,671,903
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		58,441
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	543,166,991	630,974,915
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	543,166,991	630,974,915

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	366,914,908	139,412,443	132,617,140	(335,477)	368,111,932	366,914,908	373,374,734	311,657,892
2. NAIC 2 (a).....	122,304,131	42,755,172	16,420,000	(196,378)	106,078,333	122,304,131	148,442,925	144,502,210
3. NAIC 3 (a).....							0	3,960,000
4. NAIC 4 (a).....							0	
5. NAIC 5 (a).....					235		0	5,904
6. NAIC 6 (a).....							0	
7. Total Bonds.....	489,219,039	182,167,615	149,037,140	(531,855)	474,190,500	489,219,039	521,817,659	460,126,006
PREFERRED STOCK								
8. NAIC 1.....							0	
9. NAIC 2.....	22,760,775			263,328	22,994,775	22,760,775	23,024,103	23,384,775
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	22,760,775	0	0	263,328	22,994,775	22,760,775	23,024,103	23,384,775
15. Total Bonds and Preferred Stock.....	511,979,814	182,167,615	149,037,140	(268,527)	497,185,275	511,979,814	544,841,762	483,510,781

QSI02

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	898,555	XXX.....	898,555	7	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	139,019	136,836
2. Cost of short-term investments acquired.....	2,324,819	3,706,185
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	1,565,283	3,704,002
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	898,555	139,019
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	898,555	139,019

**Sch. DB-Pt A-Verification
NONE**

**Sch. DB-Pt B-Verification
NONE**

**Sch. DB-Pt C-Sn 1
NONE**

**Sch. DB-Pt C-Sn 2
NONE**

**Sch. DB-Verification
NONE**

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	299,990
2. Cost of cash equivalents acquired.....	228,375,790	400,927,419
3. Accrual of discount.....	15,862	22,591
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	90,400,000	401,250,000
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	137,991,652	0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	137,991,652	0

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment									
49126R AC 0	KENTUCKY ST 0.600% 04/01/31.....		08/28/2015	JP Morgan Securities.....		16,420,000	16,420,000		2FE.....
708692 BD 9	PENNSYLVANIA ST ECON DEV FING 0.530% 04/01/19.....		07/07/2015	Bank of America Corp.....		10,400,000	10,400,000	1,359	2FE.....
3199999	Total Bonds - U.S. Special Revenue and Special Assessment.....					26,820,000	26,820,000	1,359	XXX
Bonds - Industrial and Miscellaneous									
12626A AC 0	COMM 2013-THL A2 1.250% 06/08/30.....		07/06/2015	CSFBdirect.....		664,169	665,000	661	1FM.....
151020 AT 1	CELGENE CORP 2.125% 08/15/18.....		08/03/2015	JP Morgan Securities.....		14,999,100	15,000,000		2FE.....
714264 AH 1	PERNOD-RICARD SA 4.250% 07/15/22.....	F	09/30/2015	CSFBdirect.....		936,072	900,000	8,500	2FE.....
3899999	Total Bonds - Industrial and Miscellaneous.....					16,599,341	16,565,000	9,161	XXX
8399997	Total Bonds - Part 3.....					43,419,341	43,385,000	10,520	XXX
8399999	Total Bonds.....					43,419,341	43,385,000	10,520	XXX
Common Stocks - Industrial and Miscellaneous									
00206R 10 2	AT&T INC.....		07/27/2015	State Street Bank.....	5,070.560	34,923	XXX		L.....
002824 10 0	ABBOTT LABORATORIES.....		09/29/2015	State Street Bank.....	20,900.000	829,352	XXX		L.....
46609J 10 6	J ALEXANDER'S HOLDINGS.....		09/29/2015	Spin Off.....	0.690	7	XXX		L.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....					864,282	XXX	0	XXX
9799997	Total Common Stocks - Part 3.....					864,282	XXX	0	XXX
9799999	Total Common Stocks.....					864,282	XXX	0	XXX
9899999	Total Preferred and Common Stocks.....					864,282	XXX	0	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					44,283,623	XXX	10,520	XXX

QE04

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions																					
882721	RM 7		07/01/2015	Goldman Sachs		40,800,000	40,800,000	40,800,000					0		40,800,000			0	5,768	12/01/2030	1FE
882722	6L 0		07/01/2015	Goldman Sachs		12,000,000	12,000,000	12,000,000					0		12,000,000			0	1,696	12/01/2042	1FE
1799999. Total Bonds - U.S. States, Territories and Possessions						52,800,000	52,800,000	52,800,000	0	0	0	0	0	0	52,800,000	0	0	0	7,464	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
313921	6F 0		09/01/2015	Paydown		31,733	31,733	33,201	32,041		(308)		(308)		31,733			0	1,485	09/01/2041	1FE
31392C	MS 0		09/01/2015	Paydown		6,762	6,762	7,106	6,870		(108)		(108)		6,762			0	297	02/25/2042	1FE
462467	CU 3		07/01/2015	Call	100.0000	180,000	180,000	195,167	180,990		(990)		(990)		180,000			0	10,350	07/01/2017	1FE
49126R	AC 0		09/01/2015	Call	100.0000	16,420,000	16,420,000	16,420,000					0		16,420,000			0	19,866	04/01/2031	2FE
544712	5G 3		07/16/2015	JP Morgan Securities		17,345,925	14,450,000	18,200,209	17,590,043		(217,953)		(217,953)		17,372,090		(26,166)	(26,166)	762,639	07/01/2022	1FE
60636X	WJ 8		09/01/2015	Call	100.7133	720,100	715,000	780,995	727,994		(7,894)		(7,894)		720,100			0	42,900	09/01/2016	1FE
63968M	FP 9		09/01/2015	Call	100.0000	640,000	640,000	649,197	646,675		(6,675)		(6,675)		640,000			0	14,656	03/01/2019	1FE
658909	EV 4		07/01/2015	Call	100.0000	210,000	210,000	218,705	216,544		(6,544)		(6,544)		210,000			0	7,350	07/01/2022	1FE
676907	KV 9		09/01/2015	Call	100.0000	95,000	95,000	101,393	95,920		(920)		(920)		95,000			0	5,225	09/01/2016	1FE
698476	ET 1		07/01/2015	Call	100.0000	305,000	305,000	305,000	304,860		140		140		305,000			0	2,439	10/01/2017	1FE
70917S	RS 4		07/22/2015	Citicorp Securities Inc.		1,176,870	1,000,000	1,188,010		(5,414)		(5,414)		1,182,596		(5,726)	(5,726)	9,444	08/15/2021	1FE	
83712D	SL 1		07/01/2015	Call	100.0000	45,000	45,000	47,729	46,749		(1,749)		(1,749)		45,000			0	1,800	07/01/2019	1FE
93978H	NN 1		07/22/2015	JP Morgan Securities		933,190	850,000	938,791		(4,919)		(4,919)		933,872		(682)	(682)	8,311	08/15/2019	1FE	
93978H	NP 6		07/22/2015	US Bank		962,873	870,000	970,885		(4,479)		(4,479)		966,406		(3,534)	(3,534)	8,507	08/15/2020	1FE	
93978H	NQ 4		09/30/2015	BB&T Capital Markets		895,104	800,000	898,696		(6,455)		(6,455)		892,241		2,863	2,863	13,867	08/15/2021	1FE	
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						39,967,557	36,618,495	40,955,084	19,848,686	0	(264,268)	0	(264,268)	0	40,000,800	0	(33,245)	(33,245)	909,136	XXX	XXX
Bonds - Industrial and Miscellaneous																					
02666Q	M2 6		07/07/2015	Wells Fargo Bank		4,022,680	4,000,000	3,997,720	3,998,526		242		242		3,998,768		23,912	23,912	57,600	02/16/2018	1FE
06052Y	AD 1		09/15/2015	Paydown		3,242,790	3,242,790	3,241,796	3,242,617		173		173		3,242,790			0	22,119	12/15/2016	1FE
07387A	GH 2		09/01/2015	Paydown		81,393	147,898	91,926	91,926		(10,533)		(10,533)		81,393			0	1,717	05/25/2053	1FM
12643C	BD 2		09/01/2015	Paydown		152,437	152,437	155,581	152,407		30		30		152,437			0	3,265	06/27/2047	1FM
126673	BL 5		09/25/2015	Paydown/Return of Capital		333,073	333,073	22,792	22,792		0		0				333,073	333,073	9,775	08/25/2034	1FM
126673	QE 5		09/25/2015	Paydown		749,241	749,241	729,573	744,874		4,367		4,367		749,241			0	5,013	05/25/2036	1FM
22540V	G6 3		09/01/2015	Paydown		3,309	3,309	3,355	3,309		100		(100)		3,309			0	160	03/25/2040	1FM
29372E	AY 4		09/20/2015	Paydown		913,574	913,574	914,359		(784)		(784)		913,574			0	4,803	03/20/2019	1FE	
33736X	BN 8		09/01/2015	Paydown				6										0	59	10/15/2032	6*
33736X	CR 8		07/01/2015	Paydown				74										0	11	01/12/2043	6FE
36161R	AE 9		09/01/2015	Paydown		460,326	460,326	526,900	509,467		(49,141)		(49,141)		460,326			0	18,336	05/12/2035	1FM
36162W	AC 1		09/24/2015	Paydown		3,700,821	3,700,821	3,700,505	3,700,752		68		68		3,700,821			0	16,891	11/25/2016	1FE
466247	QC 0		09/01/2015	Paydown		237,853	237,853	230,968	242,950		(5,097)		(5,097)		237,853			0	4,194	02/25/2040	1FM
52108H	BZ 6		09/11/2015	Paydown				41,640	1,163		(1,163)		(1,163)					0	5,304	07/11/2032	5FE
55313U	AD 1		09/15/2015	Paydown		995,131	995,131	1,036,180	1,000,239		(5,109)		(5,109)		995,131			0	23,048	01/15/2030	1FE

QE05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
589929 MK 1	MLMI 1996-C2 IO 2.960% 11/21/28.....		09/01/2015	Paydown.....				122					0					0	73	11/21/2028	6*
658262 DV 9	NCSEA 2005-P A1 0.434% 06/01/20.....		09/01/2015	Paydown.....		241,200	241,200	238,298	239,867		1,333		1,333		241,200			0	679	06/01/2020	1FE
743873 AX 9	PFMLT 2005-1 2A1 2.483% 05/25/35.....		09/01/2015	Paydown.....		10,965	10,965	10,648	11,274		(309)		(309)		10,965			0	181	05/25/2035	1FM
76112B RM 4	RAMP 2005-EFC1 M2 0.644% 05/25/35.....		09/25/2015	Paydown.....		1,075,363	1,075,363	1,065,953	1,074,657		706		706		1,075,363			0	6,099	05/25/2035	1FM
79548C AR 7	SBM7 2000-C3 X IO 0.752% 12/18/33.....		09/01/2015	Paydown.....				10		2	(2)		0					0	29	12/18/2033	5FE
89190A AB 6	TAOT 2014-C A2 0.510% 02/15/17.....		09/15/2015	Paydown.....		3,792,266	3,792,266	3,792,034	3,792,080		185		185		3,792,266			0	12,859	02/15/2017	1FE
92867T AB 1	VALET 2014-2 A2 0.530% 07/20/17.....		09/20/2015	Paydown.....		6,071,882	6,071,882	6,071,410	6,071,496		386		386		6,071,882			0	21,406	07/20/2017	1FE
929227 4D 5	WAMU 2003-AR6 A1 2.555% 06/25/33.....		09/01/2015	Paydown.....		9,021	9,021	9,156	9,525		(505)		(505)		9,021			0	137	06/25/2033	1FM
3899999	Total Bonds - Industrial and Miscellaneous.....					26,093,325	26,137,150	25,881,006	24,909,921	102	(65,253)	0	(65,151)	0	25,736,340	0	356,985	356,985	213,758	XXX	XXX
8399997	Total Bonds - Part 4.....					118,860,882	115,555,645	119,636,090	44,758,607	102	(329,521)	0	(329,419)	0	118,537,140	0	323,740	323,740	1,130,358	XXX	XXX
8399999	Total Bonds.....					118,860,882	115,555,645	119,636,090	44,758,607	102	(329,521)	0	(329,419)	0	118,537,140	0	323,740	323,740	1,130,358	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
00206R 10 2	AT&T INC.....		08/12/2015	State Street Bank.....	0.560	19	XXX	4					0		4		15	15		XXX	L.....
25490A 30 9	DIRECTTV.....		07/27/2015	State Street Bank.....	2,680,000	111,303	XXX	34,923	232,356	(197,433)			(197,433)		34,923		76,380	76,380		XXX	L.....
31620R 40 2	FIDELITY NATIONAL TITLE.....		09/29/2015	Spin Off.....		7	XXX	7		1			1		7			0		XXX	L.....
635405 10 3	ERISA.....		08/18/2015	Class Action Litigation.....		488	XXX						0				488	488		XXX	L.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....					111,817	XXX	34,934	232,363	(197,432)	0	0	(197,432)	0	34,934	0	76,883	76,883	0	XXX	XXX
9799997	Total Common Stocks - Part 4.....					111,817	XXX	34,934	232,363	(197,432)	0	0	(197,432)	0	34,934	0	76,883	76,883	0	XXX	XXX
9799999	Total Common Stocks.....					111,817	XXX	34,934	232,363	(197,432)	0	0	(197,432)	0	34,934	0	76,883	76,883	0	XXX	XXX
9899999	Total Preferred and Common Stocks.....					111,817	XXX	34,934	232,363	(197,432)	0	0	(197,432)	0	34,934	0	76,883	76,883	0	XXX	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					118,972,699	XXX	119,671,024	44,990,970	(197,330)	(329,521)	0	(526,851)	0	118,572,074	0	400,623	400,623	1,130,358	XXX	XXX

QE05.1

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt D-Sn 1
NONE**

**Sch. DB-Pt D-Sn 2
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
CITIBANK..... NEW YORK, NY.....								XXX
STATE STREET BANK..... KANSAS CITY, MO.....								XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....0	.....0	.....0	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....0	.....0	.....0	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....0	.....0	.....0	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
BANK NOVA SCOTIA.....		.....08/21/2015	.....0.100	.....10/22/2015	.....43,997,433	.....	.....5,011
METLIFE ST FDG.....		.....08/27/2015	.....0.100	.....10/28/2015	.....24,998,125	.....	.....2,430
ROYAL BANK OF CANADA.....		.....08/25/2015	.....0.080	.....10/21/2015	.....43,998,044	.....	.....3,618
CPPIB CAPITAL INC.....		.....09/29/2015	.....0.100	.....11/09/2015	.....17,998,050	.....	.....100
QUEBEC PROVINCE.....		.....08/31/2015	.....0.070	.....10/01/2015	.....7,000,000	.....	.....422
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations.....					.....137,991,652	.....0	.....11,581
3899999. Total - Industrial and Miscellaneous (Unaffiliated).....					.....137,991,652	.....0	.....11,581
Total Bonds							
7799999. Subtotals - Issuer Obligations.....					.....137,991,652	.....0	.....11,581
8399999. Subtotals - Bonds.....					.....137,991,652	.....0	.....11,581
8699999. Total - Cash Equivalents.....					.....137,991,652	.....0	.....11,581

QE13