



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2015
OF THE CONDITION AND AFFAIRS OF THE

WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code 0207 , 0207 NAIC Company Code 26131 Employer's ID Number 34-0613930
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio
Country of Domicile United States

Incorporated/Organized 06/29/1937 Commenced Business 07/30/1937

Statutory Home Office 1685 Cleveland Road , Wooster, OH, US 44691-0036
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1685 Cleveland Road Wooster, OH, US 44691-0036 330-262-9060
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1685 Cleveland Road , Wooster, OH, US 44691-0036
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1685 Cleveland Road Wooster, OH, US 44691-0036 330-262-9060
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.wrg-ins.com

Statutory Statement Contact Joseph E. Wilford 330-262-9060-2437
(Name) (Area Code) (Telephone Number) (Extension)
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(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>KEVIN W. DAY</u>	<u>PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER</u>	<u>MICHAEL A. SHUTT</u>	<u>VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER</u>

OTHER OFFICERS

<u>GREGORY A. BRUNN</u>	<u>VICE PRESIDENT-CHIEF MARKETING & UNDERWRITING OFFICER</u>	<u>GARY W. GWINN</u>	<u>VICE PRESIDENT-CHIEF CLAIMS OFFICER</u>
<u>GREGORY J. OWEN</u>	<u>VICE PRESIDENT-CHIEF INFORMATION OFFICER</u>		

DIRECTORS OR TRUSTEES

<u>KEVIN W. DAY</u>	<u>JEFFREY P. HASTINGS</u>	<u>RONALD E. HOLTMAN</u>	<u>JOHN P. MURPHY</u>
<u>C. MICHAEL REARDON</u>	<u>EDDIE L. STEINER</u>	<u>FLOYD A. TROUTEN III</u>	<u>KENNETH L. VAGNINI</u>

State ofOhio.....

County ofWayne.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY MICHAEL A. SHUTT
PRESIDENT AND SECRETARY -CHIEF VICE PRESIDENT AND TREASURER -CHIEF
EXECUTIVE OFFICER FINANCIAL OFFICER

a. Is this an original filing? Yes [X] No []

b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Subscribed and sworn to before me this
13th day of November, 2015

David Lee Jarrett, Attorney At Law
No Expiration Date

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	96,529,745	0	96,529,745	95,316,540
2. Stocks:				
2.1 Preferred stocks	0	0	0	390,528
2.2 Common stocks	49,902,656	295,213	49,607,443	51,691,235
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	7,170,715	0	7,170,715	7,337,621
4.2 Properties held for the production of income (less \$ encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$ (16,501,471)), cash equivalents (\$ 0) and short-term investments (\$ 2,795,289)	(13,706,182)	0	(13,706,182)	(6,608,737)
6. Contract loans (including \$ premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	7,346,538	1,067,783	6,278,755	4,006,754
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	147,243,472	1,362,996	145,880,476	152,133,941
13. Title plants less \$ charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	967,548	0	967,548	967,800
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	32,021,656	122,925	31,898,731	28,606,839
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,306	0	6,306	21,021
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	2,843,455	0	2,843,455	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	8,796,802	7,684,676	1,112,126	820,601
21. Furniture and equipment, including health care delivery assets (\$)	223,511	223,511	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	20,306	0	20,306	32,283
24. Health care (\$) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	123,304	123,304	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	192,246,359	9,517,411	182,728,947	182,582,484
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	192,246,359	9,517,411	182,728,947	182,582,484
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Expense	123,304	123,304	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	123,304	123,304	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 12,943,402)	25,316,809	23,587,137
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	4,864,650	4,864,650
4. Commissions payable, contingent commissions and other similar charges	2,383,721	2,424,361
5. Other expenses (excluding taxes, licenses and fees)	3,166,332	3,838,143
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	774,017	934,908
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	160,212	162,372
7.2 Net deferred tax liability	0	702,861
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	37,855,268	36,158,198
10. Advance premium	788,830	538,309
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	269,771	269,149
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	1,684,607	2,413,378
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	487,088
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	77,264,217	76,380,555
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	77,264,217	76,380,555
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	105,464,730	106,201,929
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	105,464,730	106,201,929
38. Totals (Page 2, Line 28, Col. 3)	182,728,947	182,582,484
DETAILS OF WRITE-INS		
2501. Accrued Capital Expenses		487,088
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	487,088
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 76,043,423)	76,417,507	80,411,904	106,837,592
1.2 Assumed (written \$ 59,783,574)	58,086,505	56,779,694	75,912,942
1.3 Ceded (written \$ 76,043,423)	76,417,507	80,411,904	106,837,592
1.4 Net (written \$ 59,783,574)	58,086,505	56,779,694	75,912,942
DEDUCTIONS:			
2. Losses incurred (current accident year \$)::			
2.1 Direct	39,662,018	38,121,719	52,027,358
2.2 Assumed	30,070,058	29,415,348	39,837,760
2.3 Ceded	39,661,901	38,121,719	52,027,359
2.4 Net	30,070,175	29,415,348	39,837,759
3. Loss adjustment expenses incurred	5,647,230	5,586,486	7,854,139
4. Other underwriting expenses incurred	18,916,993	18,665,979	24,675,947
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	54,634,397	53,667,812	72,367,845
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	3,452,108	3,111,882	3,545,097
INVESTMENT INCOME			
9. Net investment income earned	2,523,533	2,704,007	3,696,220
10. Net realized capital gains (losses) less capital gains tax of \$ 878,518	1,705,359	207,238	2,063,063
11. Net investment gain (loss) (Lines 9 + 10)	4,228,892	2,911,246	5,759,283
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 67,115)	(67,115)	(67,526)	(93,051)
13. Finance and service charges not included in premiums	883,634	896,263	1,198,157
14. Aggregate write-ins for miscellaneous income	1,225	908	1,993
15. Total other income (Lines 12 through 14)	817,744	829,645	1,107,099
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,498,744	6,852,773	10,411,480
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,498,744	6,852,773	10,411,480
19. Federal and foreign income taxes incurred	1,662,670	1,049,435	791,638
20. Net income (Line 18 minus Line 19)(to Line 22)	6,836,074	5,803,338	9,619,842
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	106,201,929	101,621,488	101,621,488
22. Net income (from Line 20)	6,836,074	5,803,338	9,619,842
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (3,205,062)	(6,221,591)	815,777	(659,312)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	341,253	38,103	(66,695)
27. Change in nonadmitted assets	(1,696,114)	(2,716,044)	(4,280,489)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	3,178	0	(32,905)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(737,199)	3,941,174	4,580,441
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	105,464,730	105,562,662	106,201,929
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income (Expense)	1,225	908	1,993
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,225	908	1,993
3701. Change in Surplus Due to Prior Period Adjustment (see Footnote 2)	3,178	0	(32,905)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	3,178	0	(32,905)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	56,793,271	55,276,618	75,317,508
2. Net investment income	2,933,393	2,973,195	4,234,559
3. Miscellaneous income	817,744	829,645	1,107,099
4. Total (Lines 1 to 3)	60,544,408	59,079,458	80,659,167
5. Benefit and loss related payments	28,325,787	30,069,019	39,664,420
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	25,256,833	25,267,814	32,466,978
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	2,543,348	(265,000)	535,000
10. Total (Lines 5 through 9)	56,125,969	55,071,833	72,666,397
11. Net cash from operations (Line 4 minus Line 10)	4,418,440	4,007,625	7,992,770
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,661,537	9,301,913	11,470,183
12.2 Stocks	13,655,122	1,350,533	14,449,917
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	455,841	5,649,455	5,738,557
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	22,772,500	16,301,901	31,658,657
13. Cost of investments acquired (long-term only):			
13.1 Bonds	10,010,490	12,344,312	15,821,774
13.2 Stocks	18,087,607	4,049,760	12,781,769
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	2,400,000	2,051,242	6,051,242
13.6 Miscellaneous applications	87,931	59,539	3
13.7 Total investments acquired (Lines 13.1 to 13.6)	30,586,028	18,504,853	34,654,788
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(7,813,528)	(2,202,952)	(2,996,131)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(3,702,356)	(4,684,862)	(5,966,873)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(3,702,356)	(4,684,862)	(5,966,873)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,097,444)	(2,880,189)	(970,233)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	(6,608,737)	(5,638,504)	(5,638,504)
19.2 End of period (Line 18 plus Line 19.1)	(13,706,182)	(8,518,693)	(6,608,737)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Western Reserve Mutual Casualty Company (WRMCC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income nor surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2015	2014
<u>NET INCOME</u>			
(1) WRMCC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 6,836,074	\$ 9,619,842
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		<u>\$ 6,836,074</u>	<u>\$ 9,619,842</u>
<u>SURPLUS</u>			
(5) WRMCC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 105,464,730	\$ 106,201,929
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(8) NAIC SAP (5-6-7=8)		<u>\$ 105,464,730</u>	<u>\$ 106,201,929</u>

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes.

C. Accounting Policy

No significant changes.

2. Accounting Changes and Corrections of Errors

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures Manual are reported as changes in accounting principles. The cumulative effect of the changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all periods.

In accordance with SSAP No. 3 *Accounting Changes and Errors*, the Company recorded a prior period adjustment in December 2014 to true-up the liability for the nonqualified, unfunded directors' retirement plan. The net impact to surplus was a decrease of \$32,905.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable.

B. Statutory Merger

Not applicable.

C. Impairment Loss

Not applicable.

4. Discontinued Operations

Not applicable.

NOTES TO FINANCIAL STATEMENTS

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
Not applicable.
- B. Debt Restructuring
Not applicable.
- C. Reverse Mortgages
Not applicable.
- D. Loan-Backed Securities
Not applicable.
- E. Repurchase Agreements and/or Securities Lending Transactions
Not applicable.
- F. Real Estate
Not applicable.
- G. Low-income Housing Tax Credits (LIHTC)
Not applicable.
- H. Restricted Assets
Not applicable.
- I. Working Capital Finance Investments
Not applicable.
- J. Offsetting and Netting of Assets and Liabilities
Not applicable.
- K. Structured Notes
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes.

7. Investment Income

No significant changes.

8. Derivative Instruments

No significant changes.

9. Income Taxes

- A. The components of the net deferred tax asset/(liability) at September 30, 2015 and December 31, 2014 are as follows:

1.

	09/30/2015		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 7,915,767	\$ 294,778	\$ 8,210,545
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	7,915,767	294,778	8,210,545
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Deferred Tax Asset (1c – 1d)	7,915,767	294,778	8,210,545
(f) Deferred Tax Liabilities	(497,495)	(4,869,595)	(5,367,090)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	\$ 7,418,272	\$ (4,574,817)	\$ 2,843,455

NOTES TO FINANCIAL STATEMENTS

	12/31/2014		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 7,438,373	\$ 404,530	\$ 7,842,903
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	7,438,373	404,530	7,842,903
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Deferred Tax Asset (1c – 1d)	7,438,373	404,530	7,842,903
(f) Deferred Tax Liabilities	(471,107)	(8,074,657)	(8,545,764)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	<u>\$ 6,967,266</u>	<u>\$ (7,670,127)</u>	<u>\$ (702,861)</u>

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Co 7+8) Total
(a) Gross Deferred Tax Assets	\$ 477,395	\$ (109,753)	\$ 367,643
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	477,395	(109,753)	367,643
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Deferred Tax Asset (1c – 1d)	477,395	(109,753)	367,643
(f) Deferred Tax Liabilities	(26,388)	3,205,062	3,178,674
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	<u>\$ 451,007</u>	<u>\$ 3,095,309</u>	<u>\$ 3,546,316</u>

2. Admission Calculation Components SSAP No. 101

	09/30/2015		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 2,019,100	\$ —	\$ 2,019,100
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	1,882,796	—	1,882,796
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	1,882,796	—	1,882,796
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	15,652,891
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>6,032,972</u>	<u>294,778</u>	<u>6,327,750</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. (2(a) + 2(b) + 2(c))	<u>\$ 7,915,767</u>	<u>\$ 294,778</u>	<u>\$ 8,210,545</u>

NOTES TO FINANCIAL STATEMENTS

	12/31/2014		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ —	\$ —	\$ —
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	1,882,796	—	1,882,796
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	1,882,795	—	1,882,795
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	15,807,199
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>5,555,577</u>	<u>404,530</u>	<u>5,960,107</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. (2(a) + 2(b) + 2(c))	<u>\$ 7,438,372</u>	<u>\$ 404,530</u>	<u>\$ 7,842,902</u>
	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 2,019,100	\$ —	\$ 2,019,100
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	—	—	—
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	—	—	—
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	154,308
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	<u>477,395</u>	<u>(109,753)</u>	<u>367,643</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. (2(a) + 2(b) + 2(c))	<u>\$ 477,395</u>	<u>\$ (109,753)</u>	<u>\$ 367,643</u>
3.			
	2015	2014	
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	15%	15%	
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b) 2 Above.	\$104,352,604	\$105,381,328	

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax-Planning Strategies

		<u>09/30/2015</u>	
		(1)	(2)
		<u>Ordinary</u>	<u>Capital</u>
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 7,915,767	\$ 294,778
2.	Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
3.	Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	\$ 7,915,767	\$ 294,778
4.	Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%
		<u>12/31/2014</u>	
		(3)	(4)
		<u>Ordinary</u>	<u>Capital</u>
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 7,438,372	\$ 404,530
2.	Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
3.	Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	\$ 7,438,372	\$ 404,530
4.	Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because of The Impact Of Tax Planning Strategies	0%	0%
		<u>Change</u>	
		(5)	(6)
		(Col 1-3)	(Col 2-4)
		<u>Ordinary</u>	<u>Capital</u>
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 477,395	\$ (109,753)
2.	Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
3.	Net Admitted Adjusted Gross DTAs Amount from Note 9A1(c)	\$ 477,395	\$ (109,753)
4.	Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%
(b)	Does the Company's tax-planning strategies include the use of reinsurance? Yes _____ No <u>X</u>		

B. The Company has no temporary differences for which deferred tax liabilities are not recognized.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	09/30/2015	12/31/2014	(Col 1-2) Change
1. Current Income Tax			
(a) Federal	\$ 1,662,670	\$ 791,638	\$ 871,032
(b) Foreign	\$ —	\$ —	\$ —
(c) Subtotal	<u>\$ 1,662,670</u>	<u>\$ 791,638</u>	<u>\$ 871,032</u>
(d) Federal income tax on net capital gains	\$ 878,518	\$ 1,062,790	\$ (184,272)
(e) Utilization of operating loss carry-forwards	\$ —	\$ —	\$ —
(f) Other	\$ —	\$ —	\$ —
(g) Federal and foreign income taxes incurred	<u>\$ 2,541,188</u>	<u>\$ 1,854,428</u>	<u>\$ 686,760</u>
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 365,098	\$ 364,243	\$ 855
(2) Unearned premium reserve	\$ 2,574,158	\$ 2,458,758	\$ 115,401
(3) Policyholder reserves	\$ —	\$ —	\$ —
(4) Investments	\$ —	\$ —	\$ —
(5) Deferred acquisition costs	\$ —	\$ —	\$ —
(6) Policyholder dividends accrual	\$ —	\$ —	\$ —
(7) Fixed Assets/prepaid expense	\$ 2,558,570	\$ 1,979,264	\$ 579,306
(8) Compensation and benefits accrual	\$ 387,514	\$ 571,167	\$ (183,653)
(9) Pension accrual	\$ 182,914	\$ 202,928	\$ (20,013)
(10) Receivables – nonadmitted	\$ 576,978	\$ 576,978	\$ —
(11) Net operating loss carry-forward	\$ —	\$ —	\$ —
(12) Tax credit carry-forward	\$ —	\$ 74,739	\$ (74,739)
(13) Other (including items <5% of total ordinary tax assets):			
(14) Salvage and subrogation anticipated	\$ 808,784	\$ 808,784	\$ —
(15) Software capitalized	\$ 408,110	\$ 364,907	\$ 43,203
(16) Other	<u>\$ 53,639</u>	<u>\$ 36,605</u>	<u>\$ 17,034</u>
(99) Subtotal	<u>\$ 7,915,767</u>	<u>\$ 7,438,372</u>	<u>\$ 477,395</u>
(b) Statutory valuation allowance adjustment	\$ —	\$ —	\$ —
(c) Nonadmitted	\$ —	\$ —	\$ —
(d) Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	<u>\$ 7,915,767</u>	<u>\$ 7,438,372</u>	<u>\$ 477,395</u>
(e) Capital:			
(1) Investments	\$ 3,231	\$ 3,231	\$ —
(2) Net capital loss carry-forward	\$ —	\$ —	\$ —
(3) Real estate	\$ —	\$ —	\$ —
(4) Other (including items <5% of total capital tax assets):			
(5) Unrealized capital losses for impaired securities	<u>\$ 291,547</u>	<u>\$ 401,299</u>	<u>\$ (109,753)</u>
(99) Subtotal	<u>\$ 294,778</u>	<u>\$ 404,530</u>	<u>\$ (109,753)</u>
(f) Statutory valuation allowance adjustment	\$ —	\$ —	\$ —
(g) Nonadmitted	\$ —	\$ —	\$ —
(h) Admitted capital deferred tax assets (2e99 – 2f – 2g)	<u>\$ 294,778</u>	<u>\$ 404,530</u>	<u>\$ (109,753)</u>
(i) Admitted deferred tax assets (2d + 2h)	<u>\$ 8,210,545</u>	<u>\$ 7,842,902</u>	<u>\$ 367,643</u>
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ (217,754)	\$ (226,358)	\$ 8,605
(2) Fixed assets	\$ —	\$ —	\$ —
(3) Deferred and uncollected premium	\$ —	\$ —	\$ —
(4) Policyholder reserves	\$ —	\$ —	\$ —
(5) Other (including items <5% of total ordinary tax liabilities):			
(6) Accumulated amortization software	\$ (214,706)	\$ (166,940)	\$ (47,765)
(7) Other	<u>\$ (65,036)</u>	<u>\$ (77,809)</u>	<u>\$ 12,772</u>
(99) Subtotal	<u>\$ (497,495)</u>	<u>\$ (471,107)</u>	<u>\$ (26,388)</u>
(b) Capital:			
(1) Investments	\$ —	\$ —	\$ —
(2) Real estate	\$ —	\$ —	\$ —
(3) Other (including items <5% of total capital tax liabilities):			
(4) Unrealized capital gains	<u>\$ (4,869,595)</u>	<u>\$ (8,074,657)</u>	<u>\$ 3,205,062</u>
(99) Subtotal	<u>\$ (4,869,595)</u>	<u>\$ (8,074,657)</u>	<u>\$ 3,205,062</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>\$ (5,367,090)</u>	<u>\$ (8,545,764)</u>	<u>\$ 3,178,674</u>
4. Net deferred tax assets/liabilities (2i – 3c)	<u>\$ 2,843,454</u>	<u>\$ (702,861)</u>	<u>\$ 3,546,316</u>

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. Among the more significant book to tax adjustments were the following:

	<u>09/30/2015</u>	<u>Effective Tax Rate</u>
Provision computed at statutory rate	\$ 3,188,269	34.0%
Tax exempt interest	(203,176)	(2.2%)
Dividends received deduction	(147,280)	(1.6%)
Change in deferred tax on nonadmitted assets	(579,306)	(6.2%)
Other	(58,573)	(0.6%)
Total	<u>\$ 2,199,934</u>	<u>23.5%</u>
Federal and foreign income taxes incurred	\$ 1,662,670	17.7%
Tax on capital gains (losses)	878,518	9.4%
Change in net deferred income taxes	(341,254)	(3.6%)
Total statutory income taxes	<u>\$ 2,199,934</u>	<u>23.5%</u>

- E. Carry-forwards, recoverable taxes, and IRC §6603 deposits:

(1) As of September 30, 2015, the Company had no net operating loss or net capital loss carry-forwards available for tax purposes.

As of September 30, 2015, the Company had no alternative minimum tax (AMT) credit carry-forwards.

(2) As of September 30, 2015, the Company had federal income taxes incurred available for recoupment in the event of future net losses in the amount of \$2,019,100.

(3) The Company has no deposits reported as admitted assets under IRC §6603 as September 30, 2015.

- F. The Company files an individual federal income tax return.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Not applicable.
- B. Not applicable.
- C. Not applicable.
- D. At September 30, 2015 there was an intercompany receivable of \$20,306 due from its Subsidiaries and Affiliates. The intercompany balances due from and/or due to its Subsidiaries and Affiliates are reimbursed quarterly on an as made basis.
- E. Not applicable.
- F. No significant change.
- G. No significant change.
- H. Not applicable.
- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. No significant change.

11. Debt

Not applicable.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a non-qualified, unfunded, directors' retirement plan and a retiree healthcare plan. The retiree health care plan was closed to new participants. The directors' retirement plan was terminated July 1, 2015 with payout of vested benefit balances scheduled to occur in July 2016. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of September 30, 2015 and December 31, 2014, amounts held for these deferrals were \$1.6 million and \$2.3 million, respectively.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Basis of Rates of Returns on Assets

Not applicable.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) Not applicable.

(2) Not applicable.

(3) Not applicable.

(4) Not applicable.

(5) Not applicable.

(6) Not applicable.

(7) Not applicable.

(8) Not applicable.

(9) Not applicable.

(10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains net of losses before tax is \$14.3 million and \$23.7 million at September 30, 2015 and December 31, 2014, respectively.

(11) Not applicable.

(12) Not applicable.

(13) Not applicable.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
Not applicable.
- B. Assessments
No significant changes.
- C. Gain Contingencies
Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
No significant changes.
- E. Product Warranties
Not applicable.
- F. Joint and Several Liabilities
Not applicable.
- G. All Other Contingencies
Not applicable.

15. Leases

No significant changes.

16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- A. Transfers of Receivables Reported as Sales
Not applicable.
- B. Transfer and Servicing of Financial Assets
Not applicable.
- C. Wash Sales
Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans
Not applicable.
- B. ASC Plans
Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract
Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

- A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1:

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2:

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3:

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

- (1) Fair Value Measurements at September 30, 2015:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value:				
Perpetual Preferred Stock:				
Industrial and Misc	\$ —	\$ —	\$ —	\$ —
Total Perpetual Preferred Stocks	—	—	—	—
Common Stock:				
Mutual Funds	421,664			421,664
Industrial and Misc	49,074,315	—	110,541	49,184,856
Total Common Stocks	49,495,979	—	110,541	49,606,520
Other Invested Assets	—	6,278,756	—	6,278,756
Total assets at fair value	\$ 49,495,979	\$ 6,278,756	\$ 110,541	\$ 55,885,276
b. Liabilities at fair value:				
Not applicable.				

Fair Value Measurements at December 31, 2014:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value:				
Perpetual Preferred Stock:				
Industrial and Misc	\$ 390,528	\$ —	\$ —	\$ 390,528
Total Perpetual Preferred Stocks	390,528	—	—	390,528
Common Stock:				
Mutual Funds	9,537,083			9,537,083
Industrial and Misc	42,043,611	—	110,541	42,154,152
Total Common Stocks	51,580,694	—	110,541	51,691,235
Other Invested Assets	—	4,006,754	—	4,006,754
Total assets at fair value	\$ 51,971,222	\$ 4,006,754	\$ 110,541	\$ 56,088,517
b. Liabilities at fair value:				
Not applicable.				

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Beginning Balance at 01/01/2015	Transfers In/(out) Level 3	Total Gains/(Losses) Included in Net Income	Total Gains/(Losses) Included in Surplus	Purchases (Sales)	Ending Balance at 09/30/2015
a. Assets:						
Common Stock:						
Industrial and Misc	\$ 110,541	\$ —	\$ —	\$ —	\$ —	\$ 110,541
Other Invested Assets	—	—	—	—	—	—
Total Assets	<u>\$ 110,141</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 110,541</u>
b. Liabilities:						
Not applicable.						

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of September 30, 2015, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy is as follows:

Common Stocks – The Company holds an investment in NAMIC common stock.

B. Not applicable.

C. Fair Value of All Financial Instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 99,950,699	\$ 96,529,745	\$ 8,476,390	\$ 91,474,309	\$ —	\$ —
Perpetual Preferred Stock	—	—	—	—	—	—
Common Stock	49,606,521	49,606,521	49,495,979	—	110,541	—
Other Invested Assets	6,278,756	6,278,756	—	6,278,756	—	—

D. The Company has no assets for which it was not practicable to estimate fair value.

21. Other Items

A. Extraordinary Items

Not applicable.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures and Unusual Items

Not applicable.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferrable Tax Credits

Not applicable.

F. Subprime Mortgage Related Risk Exposure

Not applicable.

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through November 15, 2015 for the statutory statement issued on November 16, 2015 for the quarter ending September 30, 2015. No Type I events were identified that would have a material effect on the financial condition of the Company.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through November 15, 2015 for the statutory statement issued on November 16, 2015 for the quarter ending September 30, 2015. No Type II events were identified that would have a material effect on the financial condition of the Company.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

- A. Unsecured Reinsurance Recoverables
Not applicable.
- B. Reinsurance Recoverable in Dispute
Not applicable.
- C. Reinsurance Assumed and Ceded
No significant changes.
- D. Uncollectible Reinsurance
No significant changes.
- E. Commutation of Ceded Reinsurance
Not applicable.
- F. Retroactive Reinsurance
Not applicable.
- G. Reinsurance Accounted for as a Deposit
Not applicable.
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2014 were \$28.4 million. During 2015, \$11.7 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$14.9 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been a \$1.8 million favorable prior year development from December 31, 2014 to September 30, 2015. Favorable development in auto physical damage, commercial auto liability, commercial multi-peril, other property and other liability lines of insurance, were offset, in part, by unfavorable development in homeowner and farmowner lines of insurance. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

26. Intercompany Pooling Agreements

No significant changes.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

No significant changes.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes.

NOTES TO FINANCIAL STATEMENTS

33. Asbestos/Environmental Reserves

- A. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses? Yes () No (x)
- B. Not applicable.
- C. Not applicable.
- D. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses? Yes (x) No ()

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
(1) Direct –					
1) Beginning reserves:	\$ 10	\$ 10	\$ 30	\$ 62	\$ 32
2) Incurred losses and loss adjustment expense:	20	28	69	28	0
3) Calendar year payments for losses and loss adjustment expenses:	<u>20</u>	<u>8</u>	<u>36</u>	<u>58</u>	<u>0</u>
4) Ending reserves:	<u>\$ 10</u>	<u>\$ 30</u>	<u>\$ 62</u>	<u>\$ 32</u>	<u>\$ 32</u>
(2) Assumed Reinsurance –					
1) Beginning reserves:	\$ —	\$ —	\$ —	\$ —	\$ —
2) Incurred losses and loss adjustment expense:	—	—	—	—	—
3) Calendar year payments for losses and loss adjustment expenses:	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
4) Ending reserves:	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
(3) Net of Ceded Reinsurance –					
1) Beginning reserves:	\$ 10	\$ 10	\$ 30	\$ 62	\$ —
2) Incurred losses and loss adjustment expense:	20	28	40	(62)	—
3) Calendar year payments for loss and loss adjustment expenses:	<u>20</u>	<u>8</u>	<u>7</u>	<u>—</u>	<u>—</u>
4) Ending reserves:	<u>\$ 10</u>	<u>\$ 30</u>	<u>\$ 62</u>	<u>\$ —</u>	<u>\$ —</u>

The Company's exposure to environmental losses arises from the sale of general liability insurance. The Company estimates the full impact of the environmental exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience. The Company's estimate of the environmental related losses for each of the five most recent years after intercompany pooling are displayed above.

- E. State the amount of ending reserves for Bulk + IBNR included in D (Loss & LAE):
- (1) Direct Basis: \$ —
- (2) Assumed Reinsurance Basis: \$ —
- (3) Net of Ceded Reinsurance Basis: \$ —
- F. State the amount of ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):
- (1) Direct Basis: \$ —
- (2) Assumed Reinsurance Basis: \$ —
- (3) Net of Ceded Reinsurance Basis: \$ —

34. Subscriber Savings Accounts

Not applicable.

NOTES TO FINANCIAL STATEMENTS

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).11/26/2012
- 6.4 By what department or departments?
Ohio.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$20,306

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$302,941	\$295,213
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$302,941	\$295,213
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust Company.....	Chicago, Illinois.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
154425.....	Harvest Fund Advisors.....	100 W. Lancaster Ave. Second Floor, Wayne PA 19087.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [] No []

18.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
 3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$ 0.0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$ 0.0

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

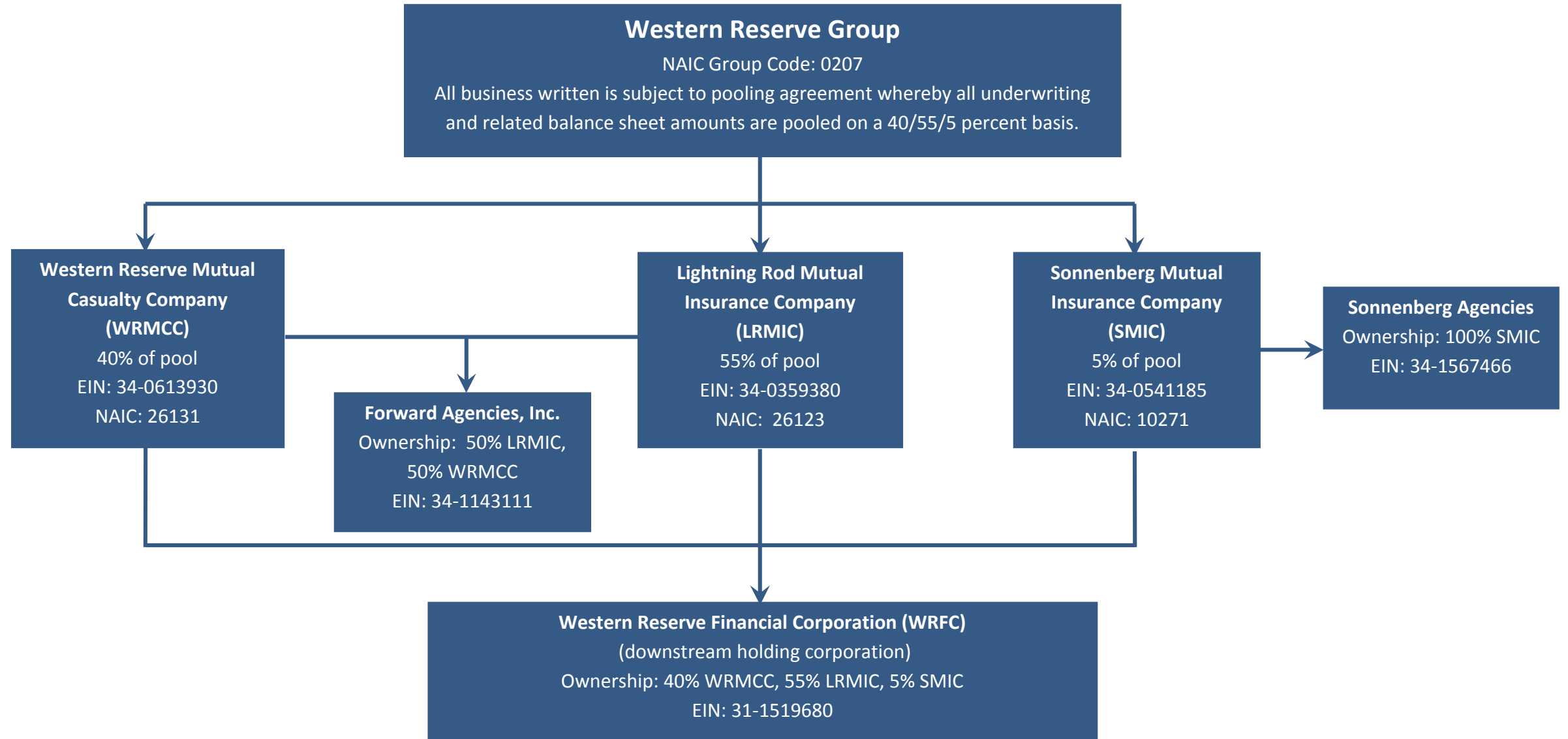
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	N	0	0	0	0	0	
8. Delaware	DE	N	0	0	0	0	0	
9. Dist. Columbia	DC	N	0	0	0	0	0	
10. Florida	FL	N	0	0	0	0	0	
11. Georgia	GA	N	0	0	0	0	0	
12. Hawaii	HI	N	0	0	0	0	0	
13. Idaho	ID	N	0	0	0	0	0	
14. Illinois	IL	L	0	0	0	0	0	
15. Indiana	IN	L	22,024,015	24,115,987	11,248,459	13,659,607	10,205,317	10,993,856
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0	0
34. No. Carolina	NC	N	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	L	54,019,408	57,922,816	26,793,937	28,704,528	28,816,726	26,328,442
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0	0
41. So. Carolina	SC	N	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	L	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	(a)	4	76,043,423	82,038,803	38,042,396	42,364,135	39,022,043	37,322,298
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	2,420,849	1,023,101	42.3	6.3
2. Allied lines	1,315,799	909,397	69.1	125.7
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	15,000,074	6,457,797	43.1	39.4
5. Commercial multiple peril	9,624,049	5,940,511	61.7	11.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	719,622	80,697	11.2	17.4
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability -occurrence	0	0	0.0	0.0
11.2 Medical professional liability -claims made	0	0	0.0	0.0
12. Earthquake	14,003	0	0.0	0.0
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	1,027,708	374,130	36.4	39.5
17.1 Other liability occurrence	2,377,793	159,452	6.7	9.9
17.2 Other liability-claims made	8,598	0	0.0	0.0
17.3 Excess Workers' Compensation	0	0	0.0	0.0
18.1 Products liability-occurrence	84,796	16,500	19.5	0.0
18.2 Products liability-claims made	0	0	0.0	0.0
19.1,19.2 Private passenger auto liability	22,006,039	13,105,134	59.6	62.0
19.3,19.4 Commercial auto liability	2,747,917	468,003	17.0	18.5
21. Auto physical damage	18,923,964	11,108,679	58.7	60.4
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	26,802	718	2.7	0.0
27. Boiler and machinery	119,494	17,899	15.0	36.5
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	76,417,507	39,662,018	51.9	47.4
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	842,763	2,381,848	2,440,772
2. Allied lines	458,471	1,300,907	1,330,749
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	5,601,195	14,723,006	15,960,157
5. Commercial multiple peril	3,414,834	10,388,346	9,340,587
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	208,033	733,265	652,313
10. Financial guaranty	0	0	0
11.1 Medical professional liability-occurrence	0	0	0
11.2 Medical professional liability-claims made	0	0	0
12. Earthquake	5,596	13,000	13,590
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	350,751	1,102,289	1,007,464
17.1 Other liability occurrence	779,212	2,515,168	2,354,540
17.2 Other liability-claims made	3,486	10,836	7,525
17.3 Excess Workers' Compensation	0	0	0
18.1 Products liability-occurrence	38,748	94,832	79,501
18.2 Products liability-claims made	0	0	0
19.1,19.2 Private passenger auto liability	6,785,732	21,125,100	24,490,783
19.3,19.4 Commercial auto liability	924,109	2,965,700	2,632,942
21. Auto physical damage	6,128,968	18,525,201	21,598,148
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	10,861	27,132	26,557
27. Boiler and machinery	45,526	136,793	103,175
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	25,598,285	76,043,423	82,038,803
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2012 + Prior	5,613	712	6,325	2,094	27	2,121	2,751	50	182	2,983	(768)	(453)	(1,221)
2. 2013	6,971	513	7,484	1,895	91	1,986	3,861	139	256	4,256	(1,215)	(27)	(1,242)
3. Subtotals 2013 + prior	12,584	1,225	13,809	3,989	118	4,107	6,612	189	438	7,239	(1,983)	(480)	(2,463)
4. 2014	11,092	3,553	14,645	6,058	1,237	7,295	6,404	460	759	7,623	1,370	(1,097)	273
5. Subtotals 2014 + prior	23,676	4,778	28,454	10,047	1,355	11,402	13,016	649	1,197	14,862	(613)	(1,577)	(2,190)
6. 2015	XXX	XXX	XXX	XXX	22,587	22,587	XXX	11,733	3,587	15,320	XXX	XXX	XXX
7. Totals	23,676	4,778	28,454	10,047	23,942	33,989	13,016	12,382	4,784	30,182	(613)	(1,577)	(2,190)
8. Prior Year-End Surplus As Regards Policy-holders	106,202										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (2.6)	2. (33.0)	3. (7.7)
													Col. 13, Line 7 Line 8
													4. (2.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

- 1.
- 2.
- 3.

Bar Code:

1. 
2 6 1 3 1 2 0 1 5 4 9 0 0 0 0 0 3
2. 
2 6 1 3 1 2 0 1 5 4 5 5 0 0 0 0 3
3. 
2 6 1 3 1 2 0 1 5 3 6 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,337,621	7,560,162
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	166,906	222,541
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	7,170,715	7,337,621
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	7,170,715	7,337,621

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,530,377	5,683,588
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,400,000	6,051,242
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	(127,998)	(674,211)
6. Total gain (loss) on disposals	208,315	208,315
7. Deduct amounts received on disposals	455,841	5,738,557
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	7,346,538	5,530,377
12. Deduct total nonadmitted amounts	1,067,783	1,523,623
13. Statement value at end of current period (Line 11 minus Line 12)	6,278,755	4,006,754

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	147,701,244	142,745,130
2. Cost of bonds and stocks acquired	28,098,079	28,603,543
3. Accrual of discount	50,135	78,670
4. Unrealized valuation increase (decrease)	(9,298,654)	(324,747)
5. Total gain (loss) on disposals	2,671,808	2,917,538
6. Deduct consideration for bonds and stocks disposed of	22,316,660	25,920,100
7. Deduct amortization of premium	385,621	398,790
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	87,929	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	146,432,402	147,701,244
11. Deduct total nonadmitted amounts	295,213	302,941
12. Statement value at end of current period (Line 10 minus Line 11)	146,137,190	147,398,303

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	95,410,658	11,050,140	10,152,984	(1,230,376)	97,947,689	95,410,658	95,077,438	99,691,198
2. NAIC 2 (a).....	2,639,105		370,000	1,978,491	2,644,656	2,639,105	4,247,596	1,700,731
3. NAIC 3 (a).....	821,733			(821,733)	824,359	821,733	0	826,936
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	98,871,496	11,050,140	10,522,984	(73,619)	101,416,703	98,871,496	99,325,034	102,218,864
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				393,264	0	0	390,528
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	393,264	0	0	390,528
15. Total Bonds & Preferred Stock	98,871,496	11,050,140	10,522,984	(73,619)	101,809,967	98,871,496	99,325,034	102,609,392

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	2,795,289	XXX	2,795,289	289	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	6,902,324	2,397,729
2. Cost of short-term investments acquired	33,275,431	56,357,795
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	37,382,466	51,845,482
7. Deduct amortization of premium.....		7,718
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,795,289	6,902,324
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,795,289	6,902,324

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
NONE												
4499999 – Subtotals - Unaffiliated								0	0	0	0	XXX
4599999 – Subtotals - Affiliated								0	0	0	0	XXX
4699999 Totals								0	0	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other - Affiliated																				
000000-00-0		Wooster	OH	#1251 Associates LLC	05/26/2010	09/30/2015	272,599							268,893	0		0	0	0	
000000-00-0		Wooster	OH	Voidico / Encore	10/31/2010	09/30/2015	888,863							84,935	4,066		0	0	1,722	
000000-00-0		Medina	OH	The Allen Thomas Group	03/15/2013	09/30/2015	103,399							40,147	6,594		0	0	696	
000000-00-0		Orrville	OH	The Vaugh Insurance Agency	09/04/2013	09/30/2015	82,648							0	153,915		0	0	1,426	
000000-00-0		Wooster	OH	Voidico Properties	09/04/2013	09/30/2015	166,114							673,808	76,003		0	0	9,507	
1299999 - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other Fixed Income Instruments - Affiliated							1,523,623	0	0	0	0	0	0	1,067,783	240,578	0	0	0	13,351	
4499999 – Subtotals - Unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0
4599999 – Subtotals - Affiliated							1,523,623	0	0	0	0	0	0	1,067,783	240,578	0	0	0	0	13,351
4699999 Totals							1,523,623	0	0	0	0	0	0	1,067,783	240,578	0	0	0	0	13,351

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
388046-JM-7	Grant Cnty WA Sch Dist #161		08/20/2015	First Empire Securities Inc.		482,800	400,000		1FE
558495-LR-6	Madison WI Met Sch District		07/21/2015	FTN Financial Capital Markets		410,072	400,000		1FE
592112-QD-1	Met Govt Nashville & Davidson TN		07/21/2015	FTN Financial Capital Markets		452,416	400,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,345,288	1,200,000	0	XXX
Bonds - U.S. Special Revenue									
438701-ZA-5	Honolulu City & Cnty HI Rev.		09/02/2015	Raymond James & Associates, Inc.		490,924	400,000	1,222	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						490,924	400,000	1,222	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
053015-AE-3	Automatic Data Processing Inc NT		09/09/2015	First Empire Securities Inc.		403,360	400,000		1FE
375558-AZ-6	GILEAD SCIENCES Inc.		08/05/2015	First Empire Securities Inc.		399,000	400,000	350	1FE
48125U-UH-3	JPMORGAN CHASE & Co.		08/14/2015	Shay Financial Services, Inc.		400,000	400,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,202,360	1,200,000	350	XXX
8399997 - Subtotals - Bonds - Part 3						3,038,572	2,800,000	1,572	XXX
8399999 - Subtotals - Bonds						3,038,572	2,800,000	1,572	XXX
Common Stocks - Industrial and Miscellaneous									
Y2687W-10-8	Gaslog Partners LP MLP	R	07/21/2015	Harvest Investment Manager	32.000	687			
Y8565J-10-1	Teekay Offshore Partners LP MLP	R	07/21/2015	Harvest Investment Manager	37.000	691			
282539-10-5	8Point3 Energy Partners MLP		07/21/2015	Harvest Investment Manager	6.000	104			
02752P-10-0	American Midstream Partners LP		07/21/2015	Harvest Investment Manager	62.000	820			
030975-10-6	Amerigas Partners LP MLP		07/21/2015	Harvest Investment Manager	54.000	2,511			
03673L-10-3	Antero Midstream Partners LP MLP		09/14/2015	Harvest Investment Manager	229.000	6,370			
07177M-10-3	Baxalta Inc.		07/01/2015	Stock Spin Off	4,000.000	43,026			
096627-10-4	Boardwalk Pipeline Partners LP		09/25/2015	Harvest Investment Manager	621.000	8,581			
118230-10-1	Buckey Partners LP MLP		07/21/2015	Harvest Investment Manager	383.000	27,927			
131476-10-3	Calumet Specialty Prods Prtns LP		07/21/2015	Harvest Investment Manager	13.000	358			
164110-10-1	Cheniere Energy Partners LP		08/07/2015	Harvest Investment Manager	436.000	13,523			
198281-10-7	Columbia Pipeline Partners MLP LP		07/21/2015	Harvest Investment Manager	147.000	3,478			
206812-10-9	Cone Midstream Partners LP MLP		07/14/2015	Harvest Investment Manager	93.000	1,640			
226378-10-7	Crestwood Midstream Partners LP		09/22/2015	Harvest Investment Manager	267.000	1,822			
22758A-10-5	CrossAmerica Partners LP Unit Ltd.		07/22/2015	Harvest Investment Manager	86.000	2,413			
23311P-10-0	DCP Midstream Partners LP		09/21/2015	Harvest Investment Manager	807.000	24,386			
24664T-10-3	Delek Logistics Partners MLP		07/21/2015	Harvest Investment Manager	4.000	175			
257454-10-8	Dominion Midstream Partners MLP		07/21/2015	Harvest Investment Manager	48.000	1,689			
29250R-10-6	Enbridge Energy Partners LP MLP		07/21/2015	Harvest Investment Manager	268.000	8,414			
29273V-10-0	Energy Transfer Equity LP MLP		09/25/2015	Harvest Investment Manager	777.000	45,769			
29273R-10-9	Energy Transfer Partners LP MLP		09/25/2015	Harvest Investment Manager	1,915.000	94,655			
29336T-10-0	Enlink Midstream LLC		07/21/2015	Harvest Investment Manager	45.000	1,286			
29336U-10-7	Enlink Midstream Partners LP MLP		09/21/2015	Harvest Investment Manager	401.000	8,160			
293792-10-7	Enterprise Prods Partners LP MLP		07/30/2015	Harvest Investment Manager	2,611.000	74,739			
26885J-10-3	EQT GP Holdings LP		07/21/2015	Harvest Investment Manager	49.000	1,574			
26885B-10-0	EQT Midstream Partners LP		09/14/2015	Harvest Investment Manager	357.000	26,650			
30225X-10-3	Exterran Hldgs Inc.		07/21/2015	Harvest Investment Manager	103.000	3,048			
30225N-10-5	Exterran Partners LP MLP		07/21/2015	Harvest Investment Manager	296.000	6,919			
637585-10-9	Gaslog Ltd.		07/21/2015	Harvest Investment Manager	170.000	2,840			
371927-10-4	Genesis Energy LP MLP		09/14/2015	Harvest Investment Manager	362.000	17,211			
Y2745C-10-2	Golar LNG Partners LP		09/14/2015	Harvest Investment Manager	373.000	7,331			
435763-10-7	Holly Energy Partners LP		07/21/2015	Harvest Investment Manager	98.000	3,179			
49456B-10-1	Kinder Morgan Inc Del Comm		09/21/2015	Harvest Investment Manager	462.000	14,536			
55608B-10-5	Macquarie Infrastructure Co LLC		07/21/2015	Harvest Investment Manager	142.000	11,777			
559080-10-6	Magellan Midstream Partners LP MLP		07/21/2015	Harvest Investment Manager	510.000	36,237			
570759-10-0	Markwest Energy Partners LP MLP		08/04/2015	Harvest Investment Manager	1,254.000	85,175			
55336V-10-0	MPLX LP Com MLP		07/13/2015	Harvest Investment Manager	5.000	294			
62913M-10-7	NGL Energy Partners LP		07/13/2015	Harvest Investment Manager	133.000	3,969			
665826-10-3	Northern Tier Energy LP MLP		07/21/2015	Harvest Investment Manager	52.000	1,304			
67058H-10-2	Nustar Energy LP MLP		07/21/2015	Harvest Investment Manager	190.000	10,728			
682680-10-3	Oneok Inc Com Stk		07/21/2015	Harvest Investment Manager	179.000	7,041			
68268N-10-3	Oneok Partners LP MLP		09/22/2015	VARIOUS	1,183.000	39,005			
69318Q-10-4	PBF Logistics LP MLP		09/14/2015	Harvest Investment Manager	66.000	1,242			

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
709311-10-4	PennTex Midstream Partners MLP		07/22/2015	Harvest Investment Manager	80.000	1,443			
718546-10-4	Phillips 66 Com Stk		09/21/2015	Harvest Investment Manager	242.000	19,494			
718549-20-7	Phillips 66 Partners LP MLP		07/21/2015	Harvest Investment Manager	34.000	1,985			
726503-10-5	Plains All American Pipeline LP		08/24/2015	Harvest Investment Manager	1,657.000	62,752			
72651A-10-8	Plains GP Hldgs LP CL A MLP		09/25/2015	Harvest Investment Manager	694.000	16,411			
74735R-11-5	QEP Midstream Partners LP MLP		07/22/2015	Harvest Investment Manager	93.000	1,517			
762819-10-0	Rice Midstream Partners LP MLP		08/27/2015	Harvest Investment Manager	203.000	3,308			
81663A-10-5	Sengroup Corp CL A		09/14/2015	Harvest Investment Manager	193.000	12,783			
822634-10-1	Shell Midstream PA MLP		07/22/2015	Harvest Investment Manager	180.000	7,566			
84130C-10-0	Southcross Energy Partners LTD PT		07/30/2015	Harvest Investment Manager	18.000	184			
849343-10-8	Sprague Resources LP MLP		07/21/2015	Harvest Investment Manager	24.000	626			
864482-10-4	Suburban Propane Partners LP		07/21/2015	Harvest Investment Manager	6.000	236			
866142-10-2	Summit Midstream Partners LP		09/23/2015	Harvest Investment Manager	120.000	3,086			
86764L-10-8	Sunoco Logistics Partners LP MLP		07/22/2015	Harvest Investment Manager	181.000	6,529			
874696-10-7	Tallgrass Energy GP LP		08/27/2015	Harvest Investment Manager	145.000	4,248			
874697-10-5	Tallgrass Energy partners LP MLP		09/14/2015	Harvest Investment Manager	145.000	6,667			
876126-10-1	Targa Resources Corp		09/25/2015	Harvest Investment Manager	319.000	23,085			
87611X-10-5	Targa Resources Partners LP MLP		09/25/2015	Harvest Investment Manager	1,502.000	52,891			
Y8564M-10-5	Teekay Long Partners LP MLP		07/21/2015	Harvest Investment Manager	181.000	5,426			
88160T-10-7	Tesoro Logistics LP MLP		07/22/2015	Harvest Investment Manager	639.477	34,329			
163851-10-8	The Chemours Company		07/01/2015	Stock Spin Off	2,000.000	3,018			
89353D-10-7	Transcanada Corp	I	09/14/2015	Harvest Investment Manager	78.000	2,835			
90290N-10-9	USA Compression Partners LP		07/21/2015	Harvest Investment Manager	135.000	2,708			
91914J-10-2	Valero Energy Partners LP MLP		07/21/2015	Harvest Investment Manager	113.000	4,890			
Y9384M-10-1	VTTI Energy Partners LP MLP		07/13/2015	Harvest Investment Manager	88.000	2,157			
95825R-10-3	Western Gas Equity Partners MLP		09/22/2015	Harvest Investment Manager	119.000	6,419			
959310-20-5	Western Refining Logistics LP		07/21/2015	Harvest Investment Manager	274.000	7,466			
960417-10-3	Westlake Chemical Partners LP MLP		07/22/2015	Harvest Investment Manager	693.000	16,289			
969457-10-0	Williams Co Inc		07/21/2015	Harvest Investment Manager	422.000	23,743			
96949L-10-5	Williams Partners LP MLP NEW		09/28/2015	Harvest Investment Manager	1,420.000	63,415			
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,050,789	XXX	0	XXX
Common Stocks - Mutual Funds									
233203-84-3	DFA US Small Cap Portfolio		08/25/2015	Northern Trust	2,074.690	60,000			U
25264S-85-8	Diamond Hill Small Cap FD Cl I		08/25/2015	Northern Trust	1,906.580	60,000			U
256206-10-3	Dodge & Cox Intl Stk FD	R	09/25/2015	Northern Trust	25,145.120	960,000			U
9299999 - Common Stocks - Mutual Funds						1,080,000	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						2,130,789	XXX	0	XXX
9799999 - Subtotals - Common Stocks						2,130,789	XXX	0	XXX
9899999 - Subtotals - Preferred and Common Stocks						2,130,789	XXX	0	XXX
9999999 Totals						5,169,361	XXX	1,572	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues3

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
Bonds - U.S. Governments																						
30250R-AA-2	FDIC 20110-R1 TR CTF CI		09/25/2015	PRINCIPAL RECEIPT		42,050	42,050	42,050	42,050				0		42,050			0	616	05/25/2050	1	
36295P-6H-0	GNMA Pool #676872		09/15/2015	PRINCIPAL RECEIPT		3,082	3,082	3,108	3,101		(19)		(19)		3,082			0	93	03/15/2023	1	
831641-ES-0	SBA SBC 2010-10A 1 CMO		09/10/2015	PRINCIPAL RECEIPT		67,939	67,939	74,054	73,003		(5,064)		(5,064)		67,939			0	2,791	03/10/2020	1	
831641-EZ-4	SBA SBC 2013-10B CL1		09/10/2015	PRINCIPAL RECEIPT		45,686	45,686	47,680	47,433		(1,747)		(1,747)		45,686			0	1,665	09/10/2023	1	
912828-EE-6	U S Treasury Note		08/17/2015	MATURITY		500,000	500,000	486,719	498,959		1,041		1,041		500,000			0	21,250	08/15/2015	1	
0599999 - Bonds - U.S. Governments						658,757	658,757	653,611	664,547	0	(5,790)	0	(5,790)	0	658,757	0	0	0	26,414	XXX	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																						
25009X-FN-0	Des Moines IA Series A		09/01/2015	Partial Call		25,000	25,000	25,000	25,000				0		25,000			0	563	06/01/2022	1FE	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	0	563	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
3128M1-LA-5	FHLMC (Gold) Pool #G12221		09/15/2015	PRINCIPAL RECEIPT		3,005	3,005	3,005	3,005				0		3,005			0	105	06/01/2021	1	
31335H-SP-4	FHLMC (Gold) Pool #C90854		09/15/2015	PRINCIPAL RECEIPT		3,637	3,637	3,649	3,647		(10)		(10)		3,637			0	128	09/01/2024	1	
31294K-K5-3	FHLMC (Gold) Pool #E01216		09/15/2015	PRINCIPAL RECEIPT		3,268	3,268	3,293	3,271		(3)		(3)		3,268			0	121	10/01/2017	1	
3128M1-BB-4	FHLMC (Gold) Pool #G11934		09/15/2015	PRINCIPAL RECEIPT		1,812	1,812	1,811	1,801		11		11		1,812			0	67	04/01/2016	1	
3128M1-PA-1	FHLMC (Gold) Pool #G12317		09/15/2015	PRINCIPAL RECEIPT		2,923	2,923	2,923	2,923				0		2,923			0	109	08/01/2021	1	
312800-N9-4	FHLMC (Gold) Pool #J19416		09/15/2015	PRINCIPAL RECEIPT		20,796	20,796	21,367	21,338		(543)		(543)		20,796			0	401	06/01/2027	1	
3137AP-BD-1	FHLMC CMO 4033 EB		09/15/2015	PRINCIPAL RECEIPT		18,674	18,674	18,627	18,631		43		43		18,674			0	240	10/15/2036	1	
31326F-Y9-3	FHLMC Pool #2B1636		09/15/2015	PRINCIPAL RECEIPT		13,948	13,948	13,634	13,636		312		312		13,948			0	209	08/01/2043	1	
3128S2-Q0-7	FHLMC Pool #T61363		09/15/2015	PRINCIPAL RECEIPT		13,767	13,767	14,404	14,400		(632)		(632)		13,767			0	311	09/01/2042	1	
31371L-JU-4	FNMA Gtd Mtg Pool #255075		09/25/2015	PRINCIPAL RECEIPT		4,427	4,427	4,425	4,423		4		4		4,427			0	163	02/01/2024	1	
31402R-GM-5	FNMA Pool #735604		09/25/2015	PRINCIPAL RECEIPT		6,550	6,550	6,571	6,556		(5)		(5)		6,550			0	213	06/01/2020	1	
3136A1-4P-7	FNMA CMO FNR 2011-117 CL-MA		09/25/2015	PRINCIPAL RECEIPT		12,660	12,660	12,692	12,692		(32)		(32)		12,660			0	170	08/25/2040	1	
3136A2-VK-6	FNMA CMO TR-2011-126		09/25/2015	PRINCIPAL RECEIPT		15,082	15,082	15,082	15,077		5		5		15,082			0	248	06/25/2040	1	
31381P-C9-7	FNMA DUS Pool #466396		09/25/2015	PRINCIPAL RECEIPT		1,313	1,313	1,315	1,315		(2)		(2)		1,313			0	30	11/01/2020	1	
31371L-XW-4	FNMA Gtd Mtg Pool #25549		09/25/2015	PRINCIPAL RECEIPT		4,294	4,294	4,269	4,271		22		22		4,294			0	161	10/01/2024	1	
31416X-HY-9	FNMA Gtd Mtg Pool #AB2046		09/25/2015	PRINCIPAL RECEIPT		19,598	19,598	19,268	19,296		302		302		19,598			0	393	01/01/2026	1	
31418A-LY-2	FNMA Gtd Mtg Pool #MA1242		09/25/2015	PRINCIPAL RECEIPT		11,272	11,272	11,779	11,789		(517)		(517)		11,272			0	266	11/01/2042	1	
31418A-V5-4	FNMA Gtd Mtg Pool #MA1535		09/25/2015	PRINCIPAL RECEIPT		14,792	14,792	14,783	14,804		(12)		(12)		14,792			0	198	08/01/2023	1	
31418A-WS-3	FNMA Gtd Mtg Pool #MA1556		09/25/2015	PRINCIPAL RECEIPT		16,120	16,120	15,999	16,036		84		84		16,120			0	288	08/01/2028	1	
31371K-2X-8	FNMA Pool #254690		09/25/2015	PRINCIPAL RECEIPT		2,386	2,386	2,369	2,371		14		14		2,386			0	88	04/01/2023	1	
31385W-SB-6	FNMA Pool #555014		09/25/2015	PRINCIPAL RECEIPT		3,264	3,264	3,294	3,268		(4)		(4)		3,264			0	123	11/01/2017	1	
3136A1-6Y-6	AB		09/25/2015	PRINCIPAL RECEIPT		2,570	2,570	2,646	2,625		(55)		(55)		2,570			0	55	08/25/2021	1	
3136AE-Z4-2	FNMA TR 2013-70 CL-VA		09/25/2015	PRINCIPAL RECEIPT		10,081	10,081	10,598	10,598		(517)		(517)		10,081			0	152	08/25/2026	1	
438701-DR-2	Honolulu HI City & Cnty Wstlfr		07/01/2015	MATURITY		500,000	500,000	499,575	499,975		25		25		500,000			0	18,750	07/01/2015	1FE	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						706,239	706,239	707,379	697,149	0	(1,508)	0	(1,508)	0	706,239	0	0	0	22,986	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
071813-BL-2	Baxter International Inc.		07/21/2015	Cash Tender Offer		420,068	400,000	403,360	402,899		(168)		(168)		402,731		17,337	17,337	7,680	06/15/2023	1FE	
494368-AV-9	Kimberly Clark Corp Nt		08/17/2015	MATURITY		800,000	800,000	787,496	798,875		1,125		1,125		800,000			0	39,000	08/15/2015	1FE	
585055-AH-9	Medtronic Inc.		09/15/2015	MATURITY		500,000	500,000	480,240	497,841		2,159		2,159		500,000			0	23,750	09/15/2015	1FE	
855244-AC-3	Starbucks Corp.		07/01/2015	CALLED @ 110.9360000		443,744	400,000	480,079	449,902		(9,375)		(9,375)		440,527		3,217	3,217	21,944	08/15/2017	1FE	
982526-AB-1	Wrigley Wm Jr Co SR NT		07/15/2015	MATURITY		500,000	500,000	370,000	370,000		0		0		370,000		130,000	130,000	23,250	07/15/2015	2FE	
8399999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,663,812	2,600,000	2,521,175	2,519,516	0	(6,258)	0	(6,258)	0	2,513,258	0	150,554	150,554	115,624	XXX	XXX	
8399997 - Subtotals - Bonds - Part 4						4,053,808	3,989,996	3,907,166	3,906,212	0	(13,555)	0	(13,555)	0	3,903,254	0	150,554	150,554	165,587	XXX	XXX	
8399999 - Subtotals - Bonds						4,053,808	3,989,996	3,907,166	3,906,212	0	(13,555)	0	(13,555)	0	3,903,254	0	150,554	150,554	165,587	XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
Y2687W-10-8	Gaslog Partners LP MLP	R	09/14/2015	Harvest Investment Manager		8,000	135	XXX	228				0		228		(92)	(92)	7	XXX	J	
Y8565J-10-1	Teekay Offshore Partners LP MLP	R	09/14/2015	Harvest Investment Manager		255,000	4,970	XXX	6,822				(10)		6,822		(1,852)	(1,852)	308	XXX	J	
282539-10-5	Point3 Energy partners MLP		09/18/2015	Harvest Investment Manager		124,000	1,669	XXX	2,586				0		2,586		(917)	(917)	XXX	J		
02752P-10-0	American Midstream Partners LP		09/14/2015	Harvest Investment Manager		18,000	184	XXX	345				(10)		345		(161)	(161)	26	XXX	J	
030975-10-6	Amerigas Partners LP MLP		09/14/2015	Harvest Investment Manager		13,000	567	XXX	669				0		669		(102)	(102)	35	XXX	J	
071813-10-9	Baxter International Inc. Boardwalk Pipeline		07/01/2015	ROC		43,026	XXX	43,026	43,026				0		43,026			0	XXX	J		
096627-10-4	Partners LP		09/14/2015	Harvest Investment Manager		12,000	161	XXX	210				0		210		(49)	(49)	2	XXX	J	

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
118230-10-1	Buckey Partners LP MLP		09/14/2015	Harvest Investment Manager	98,000	6,548	XXX	8,052	7,415	637			637		8,052		(1,504)	(1,504)	338	XXX	J
131476-10-3	Calumet Specialty Prods Prtns LP		09/14/2015	Harvest Investment Manager	3,000	73	XXX	84					0		84		(12)	(12)	2	XXX	J
164110-10-1	Cheniere Energy Partners LP		09/14/2015	Harvest Investment Manager	5,000	136	XXX	168					0		168		(32)	(32)	9	XXX	J
198281-10-7	Columbia Pipeline Partners MLP LP		09/14/2015	Harvest Investment Manager	37,000	643	XXX	1,037					0		1,037		(394)	(394)	10	XXX	J
206812-10-9	Cone Midstream Partners LP MLP		09/14/2015	Harvest Investment Manager	38,000	445	XXX	891	917	(26)			(26)		891		(446)	(446)	24	XXX	J
22758A-10-5	CrossAmerica Partners LP Unit Ltd.		09/14/2015	Harvest Investment Manager	102,000	2,235	XXX	3,542	4,110	(567)			(567)		3,542		(1,307)	(1,307)	169	XXX	J
24664T-10-3	Delek Logistics Partners MLP		09/14/2015	Harvest Investment Manager	1,000	35	XXX	46					0		46		(12)	(12)	1	XXX	J
257454-10-8	Dominion Midstream Partners MLP		09/14/2015	Harvest Investment Manager	12,000	359	XXX	510					0		510		(150)	(150)	3	XXX	J
263534-10-9	DuPont (E) DeNemours		07/01/2015	ROC		3,018	XXX	3,018	3,018				0		3,018		0	0		XXX	J
29250R-10-6	Enbridge Energy Partners LP MLP		09/14/2015	Harvest Investment Manager	80,000	2,064	XXX	3,184	3,192	(8)			(8)		3,184		(1,120)	(1,120)	138	XXX	J
29273V-10-0	Energy Transfer Equity LP MLP		09/14/2015	Harvest Investment Manager	405,000	10,352	XXX	13,740					0		13,740		(3,388)	(3,388)	107	XXX	J
29273R-10-9	Energy Transfer Partners LP MLP		09/14/2015	Harvest Investment Manager	187,000	8,521	XXX	12,633	12,155	478			478		12,633		(4,112)	(4,112)	572	XXX	J
29336T-10-0	Enlink Midstream LLC		09/14/2015	Harvest Investment Manager	24,000	482	XXX	807					0		807		(326)	(326)	13	XXX	J
29336U-10-0	Enlink Midstream Partners LP MLP		09/14/2015	Harvest Investment Manager	93,000	1,579	XXX	2,664	2,698	(34)			(34)		2,664		(1,085)	(1,085)	113	XXX	J
293792-10-7	Enterprise Prods Partners LP MLP		09/14/2015	Harvest Investment Manager	272,000	7,034	XXX	10,455					0		10,455		(3,421)	(3,421)	221	XXX	J
29414J-10-7	Enviva Partners MLP		09/14/2015	Harvest Investment Manager	89,000	1,433	XXX	1,807					0		1,807		(374)	(374)	3	XXX	J
26885J-10-3	EQT GP Holdings LP		09/14/2015	Harvest Investment Manager	12,000	330	XXX	392					0		392		(62)	(62)	1	XXX	J
30225X-10-3	Exterran Hldgs Inc		09/14/2015	Harvest Investment Manager	56,000	1,194	XXX	2,107					0		2,107		(912)	(912)	17	XXX	J
30225N-10-5	Exterran Partners LP MLP		09/14/2015	Harvest Investment Manager	76,000	1,384	XXX	2,108	1,643	465			465		2,108		(724)	(724)	128	XXX	J
637585-10-9	Gaslog Ltd.		09/14/2015	Harvest Investment Manager	44,000	550	XXX	982					0		982		(431)	(431)	12	XXX	J
371927-10-4	Genesis Energy LP MLP		07/22/2015	Harvest Investment Manager	44,000	1,938	XXX	2,180					0		2,180		(242)	(242)		XXX	J
435763-10-7	Holly Energy Partners LP		09/14/2015	Harvest Investment Manager	26,000	777	XXX	906	778	128			128		906		(129)	(129)	44	XXX	J
55608B-10-5	Macquarie Infrastructure Co LLC		09/14/2015	Harvest Investment Manager	36,000	2,843	XXX	2,994					0		2,994		(151)	(151)	40	XXX	J
559080-10-6	Magellan Midstream Partners LP MLP		09/14/2015	Harvest Investment Manager	131,000	8,519	XXX	11,620	10,828	792			792		11,620		(3,101)	(3,101)	283	XXX	J
570759-10-0	Markwest Energy Partners LP MLP		09/14/2015	Harvest Investment Manager	91,000	4,695	XXX	6,779	6,114	664			664		6,779		(2,084)	(2,084)	251	XXX	J
55336V-10-0	MPLX LP Com MLP		09/14/2015	Harvest Investment Manager	331,000	19,416	XXX	24,142	13,449	(450)			(450)		24,142		(4,726)	(4,726)	211	XXX	J
62913W-10-7	NGL Energy Partners LP		09/14/2015	Harvest Investment Manager	43,000	1,000	XXX	1,567	1,204	364			364		1,567		(567)	(567)	85	XXX	J
665826-10-3	Northern Tier Energy LP MLP		09/14/2015	Harvest Investment Manager	13,000	317	XXX	332					0		332		(14)	(14)	26	XXX	J
67058H-10-2	Nustar Energy LP MLP		09/14/2015	Harvest Investment Manager	49,000	2,446	XXX	3,287					0		3,287		(842)	(842)	107	XXX	J
682680-10-3	Oneok Inc Com Stk		09/02/2015	Harvest Investment Manager	1,420,000	50,917	XXX	69,622	34,106	2,162			2,162		69,622		(18,705)	(18,705)	1,910	XXX	J
68268N-10-3	Oneok Partners LP MLP		09/14/2015	Harvest Investment Manager	22,000	691	XXX	915					0		915		(224)	(224)	59	XXX	J
709311-10-4	Partners MLP		09/14/2015	Harvest Investment Manager	13,000	226	XXX	260					0		260		(34)	(34)	1	XXX	J
718549-20-7	Phillips 66 Partners LP MLP		09/14/2015	Harvest Investment Manager	9,000	481	XXX	680					0		680		(199)	(199)	4	XXX	J
726503-10-5	Plains All American Pipeline LP		09/14/2015	Harvest Investment Manager	234,000	7,415	XXX	12,719	12,009	710			710		12,719		(5,303)	(5,303)	506	XXX	J
72651A-10-8	Plains GP Hldgs LP CL A MLP		09/14/2015	Harvest Investment Manager	1,903,000	36,480	XXX	52,990	31,098	1,877			1,877		52,990		(16,510)	(16,510)	757	XXX	J
74735R-11-5	QEP Midstream Partners LP MLP		07/22/2015	Harvest Investment Manager	1,611,000	26,774	XXX	26,774	19,812	(422)			(422)		26,774		0	0	754	XXX	J
762819-10-0	Rice Midstream Partners LP MLP		09/14/2015	Harvest Investment Manager	67,000	988	XXX	1,208					0		1,208		(220)	(220)	13	XXX	J
822634-10-1	Shell Midstream PA MLP		09/14/2015	Harvest Investment Manager	258,000	9,049	XXX	10,611					0		10,611		(1,562)	(1,562)	16	XXX	J
84130C-10-0	Southcross Energy Partners LTD PT		09/14/2015	Harvest Investment Manager	2,000	12	XXX	21					0		21		(9)	(9)	1	XXX	J
864482-10-4	Suburban Propane Partners LP		09/14/2015	Harvest Investment Manager	1,000	35	XXX	45	43	2			2		45		(10)	(10)	3	XXX	J
86764L-10-8	Sunoco Logistics Partners LP MLP		09/14/2015	Harvest Investment Manager	98,000	3,173	XXX	5,046	4,094	952			952		5,046		(1,873)	(1,873)	98	XXX	J
874696-10-7	Talgrass Energy GP LP		09/14/2015	Harvest Investment Manager	31,000	788	XXX	986					0		986		(198)	(198)	2	XXX	J

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
876126-10-1	Targa Resources Corp.		09/14/2015	Harvest Investment Manager	51,000	3,518	XXX	6,194	5,409	786			786		6,194		(2,676)	(2,676)	126	XXX	L	
87611X-10-5	Targa Resources Partners LP MLP		09/14/2015	Harvest Investment Manager	33,000	1,003	XXX	1,397					0		1,397		(393)	(393)	47	XXX	L	
Y8564M-10-5	Teekay Long Partners LP		09/14/2015	Harvest Investment Manager	46,000	1,211	XXX	1,935	1,978	(43)			(43)		1,935		(723)	(723)	98	XXX	L	
88160T-10-7	Tesoro Logistics LP MLP		09/14/2015	Harvest Investment Manager	58,480	2,917	XXX	3,390	3,413	(49)			(49)		3,390		(472)	(472)	144	XXX	L	
90290N-10-9	USA Compression Partners LP		09/14/2015	Harvest Investment Manager	35,000	596	XXX	806					0		806		(210)	(210)	39	XXX	L	
91914J-10-2	Valero Energy Partners LP		09/24/2015	Harvest Investment Manager	135,000	5,806	XXX	6,892					0		6,892		(1,086)	(1,086)	45	XXX	L	
Y9384M-10-1	VTTI Energy Partners LP		09/14/2015	Harvest Investment Manager	37,000	741	XXX	1,019					0		1,019		(278)	(278)	10	XXX	L	
95825R-10-3	Western Gas Equity Partners MLP		09/14/2015	Harvest Investment Manager	9,000	439	XXX	547					0		547		(109)	(109)	2	XXX	L	
959310-20-5	Western Refining Logistics LP		09/14/2015	Harvest Investment Manager	52,000	1,219	XXX	1,725	1,586	139			139		1,725		(506)	(506)	55	XXX	L	
96041T-10-3	Westlake Chemical Partners LP MLP		09/14/2015	Harvest Investment Manager	1,132,000	23,734	XXX	30,899	27,695	(749)			(749)		30,899		(7,165)	(7,165)	554	XXX	L	
96945T-10-0	Williams Co Inc		09/14/2015	Harvest Investment Manager	701,000	35,527	XXX	39,243	12,538	2,962			2,962		39,243		(3,716)	(3,716)	326	XXX	L	
96949L-10-5	Williams Partners LP MLP		09/14/2015	Harvest Investment Manager	38,000	1,464	XXX	2,343					0		2,343		(879)	(879)	97	XXX	L	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						356,280	XXX	454,182	271,514	10,748	0	0	10,748	0	454,182	0	(97,902)	(97,902)	8,974	XXX	XXX	
9799997 - Subtotals - Common Stocks - Part 4						356,280	XXX	454,182	271,514	10,748	0	0	10,748	0	454,182	0	(97,902)	(97,902)	8,974	XXX	XXX	
9799999 - Subtotals - Common Stocks						356,280	XXX	454,182	271,514	10,748	0	0	10,748	0	454,182	0	(97,902)	(97,902)	8,974	XXX	XXX	
9899999 - Subtotals - Preferred and Common Stocks						356,280	XXX	454,182	271,514	10,748	0	0	10,748	0	454,182	0	(97,902)	(97,902)	8,974	XXX	XXX	
9999999 Totals						4,410,089	XXX	4,361,348	4,177,725	10,748	(13,555)	0	0	(2,807)	0	4,357,436	0	52,652	52,652	174,561	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E052

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2015

NAIC Group Code 0207

NAIC Company Code 26131

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 3,688

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 25,000