



QUARTERLY STATEMENT

As of September 30, 2015
of the Condition and Affairs of the

Safe Auto Insurance Company

NAIC Group Code..... 0, 0 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 25405	Employer's ID Number..... 31-1379882
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... May 28, 1993	Commenced Business..... August 25, 1993	
Statutory Home Office	4 Easton Oval..... Columbus OH 43219 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	
Main Administrative Office	4 Easton Oval..... Columbus OH <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	614-231-0200 <small>(Area Code) (Telephone Number)</small>
Mail Address	4 Easton Oval..... Columbus OH <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records	4 Easton Oval..... Columbus OH <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	614-231-0200 <small>(Area Code) (Telephone Number)</small>
Internet Web Site Address	www.safeauto.com	
Statutory Statement Contact	Thomas J Happensack <small>(Name)</small> thomas.happensack@safeauto.com <small>(E-Mail Address)</small>	614-944-7680 <small>(Area Code) (Telephone Number) (Extension)</small> 614-559-5357 <small>(Fax Number)</small>

OFFICERS

Name	Title	Name	Title
1. Ronald H Davies	CEO & President	2. Mark D LeMaster	General Counsel & Secretary
3. Greg A Sutton	Chief Financial Officer & Treasurer	4. Thomas J Happensack	Controller

OTHER

John Kish	Sr. Vice President	Evan McKee	Sr. Vice President
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DIRECTORS OR TRUSTEES

Charles Bryan	Ari Deshe	Jon Diamond	Oded Gur-Arie
William H Graves	Ronald Davies	Ryan Conlon #	

State of.....Ohio
County of.....Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Ronald H Davies 1. (Printed Name) CEO & President _____ (Title)	_____ (Signature) Mark D LeMaster 2. (Printed Name) General Counsel & Secretary _____ (Title)	_____ (Signature) Greg A Sutton 3. (Printed Name) Chief Financial Officer & Treasurer _____ (Title)
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Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	205,146,389		205,146,389	205,746,285
2. Stocks:				
2.1 Preferred stocks.....	633,060		633,060	564,720
2.2 Common stocks.....	43,389,492		43,389,492	48,457,056
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	28,839,470		28,839,470	29,428,436
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	900,000		900,000	900,000
5. Cash (\$.....7,867,884), cash equivalents (\$.....1,999,595) and short-term investments (\$.....8,532,114).....	18,399,593		18,399,593	13,491,746
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	6,485,577		6,485,577	5,914,800
9. Receivables for securities.....	219,450		219,450	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	304,013,031	0	304,013,031	304,503,043
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	1,872,458		1,872,458	1,591,851
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	14,550,855		14,550,855	14,053,580
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	51,418,779		51,418,779	46,033,458
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	825,000
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	9,821,499	3,992,689	5,828,810	4,831,986
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	11,391,824	8,988,678	2,403,146	2,429,064
21. Furniture and equipment, including health care delivery assets (\$.....0).....	679,559	679,559	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	1,163,965		1,163,965	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	12,325,849	684,644	11,641,205	12,670,057
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	407,237,819	14,345,571	392,892,248	386,938,039
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	407,237,819	14,345,571	392,892,248	386,938,039

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Corporate owned life insurance.....	6,357,365		6,357,365	6,437,315
2502. Deferred compensation life insurance.....	4,811,974		4,811,974	5,118,363
2503. Prepaid expenses.....	660,788	660,788	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	495,722	23,857	471,865	1,114,379
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	12,325,849	684,644	11,641,205	12,670,057

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....65,410,698).....	103,972,271	102,120,944
2. Reinsurance payable on paid losses and loss adjustment expenses.....	176,647	
3. Loss adjustment expenses.....	25,423,545	28,786,939
4. Commissions payable, contingent commissions and other similar charges.....	1,095,518	1,001,525
5. Other expenses (excluding taxes, licenses and fees).....	10,685,145	15,926,850
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	3,578,308	4,689,327
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....150,000 and interest thereon \$.....0.....	150,000	150,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	83,222,089	75,290,212
10. Advance premium.....	132,814	158,215
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....		
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....	9,976	5,430
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	8,265,563	4,938,894
20. Derivatives.....		
21. Payable for securities.....	2,704,331	853,785
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,193,610	1,251,659
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	240,609,816	235,173,780
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	240,609,816	235,173,780
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	2,500,000	2,500,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	55,400,000	55,400,000
35. Unassigned funds (surplus).....	94,382,432	93,864,259
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	152,282,432	151,764,259
38. Totals (Page 2, Line 28, Col. 3).....	392,892,248	386,938,039

DETAILS OF WRITE-INS

2501. Funds set aside for escheatment.....	1,193,610	1,251,659
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,193,610	1,251,659
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....243,456,031).....	237,844,717	230,012,107	305,424,695
1.2 Assumed..... (written \$.....4,499,732).....	2,179,168		
1.3 Ceded..... (written \$.....59,771).....	59,771	67,447	
1.4 Net..... (written \$.....247,895,992).....	239,964,114	229,944,660	305,424,695
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....153,489,045):			
2.1 Direct.....	152,896,805	132,241,953	179,017,724
2.2 Assumed.....	1,600,645		
2.3 Ceded.....			
2.4 Net.....	154,497,450	132,241,953	179,017,724
3. Loss adjustment expenses incurred.....	22,949,913	23,575,676	31,970,762
4. Other underwriting expenses incurred.....	83,201,443	85,260,471	111,357,148
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	260,648,805	241,078,100	322,345,634
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(20,684,691)	(11,133,440)	(16,920,939)
INVESTMENT INCOME			
9. Net investment income earned.....	5,592,584	7,984,219	9,919,438
10. Net realized capital gains (losses) less capital gains tax of \$.....(223,378).....	(1,240,847)	747,536	893,448
11. Net investment gain (loss) (Lines 9 + 10).....	4,351,737	8,731,755	10,812,886
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....2,131,967).....	(2,131,967)	(2,888,379)	(3,782,476)
13. Finance and service charges not included in premiums.....	22,181,387	21,735,249	29,061,545
14. Aggregate write-ins for miscellaneous income.....	3,329,147	1,705,612	3,632,636
15. Total other income (Lines 12 through 14).....	23,378,567	20,552,482	28,911,705
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	7,045,612	18,150,797	22,803,652
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	7,045,612	18,150,797	22,803,652
19. Federal and foreign income taxes incurred.....	1,906,075	857,723	2,233,868
20. Net income (Line 18 minus Line 19) (to Line 22).....	5,139,538	17,293,074	20,569,784
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	151,764,259	129,396,983	129,396,983
22. Net income (from Line 20).....	5,139,538	17,293,074	20,569,784
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(1,189,886).....	(2,209,787)	665,629	1,408,372
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	3,799,624	683,393	1,876,848
27. Change in nonadmitted assets.....	(711,202)	1,649,487	512,272
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....	(5,500,000)	(2,000,000)	(2,000,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	518,173	18,291,583	22,367,276
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	152,282,432	147,688,566	151,764,259
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income.....	3,329,147	1,705,612	3,632,636
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	3,329,147	1,705,612	3,632,636
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	241,987,994	230,641,098	305,380,022
2. Net investment income.....	7,184,889	10,785,646	13,203,910
3. Miscellaneous income.....	23,378,567	20,552,482	28,911,705
4. Total (Lines 1 through 3).....	272,551,450	261,979,227	347,495,637
5. Benefit and loss related payments.....	151,644,476	140,959,259	190,999,772
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	115,773,477	108,789,313	140,471,546
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	1,906,075	1,258,886	1,774,041
10. Total (Lines 5 through 9).....	269,324,028	251,007,458	333,245,359
11. Net cash from operations (Line 4 minus Line 10).....	3,227,423	10,971,769	14,250,279
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	67,756,379	30,021,598	41,763,490
12.2 Stocks.....	13,538,435	9,663,460	14,201,881
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			962
12.7 Miscellaneous proceeds.....	1,850,546	1,160,790	853,785
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	83,145,360	40,845,848	56,820,118
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	67,706,664	28,309,833	36,554,815
13.2 Stocks.....	13,914,201	29,366,641	36,831,671
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	570,777	5,914,801	5,914,800
13.6 Miscellaneous applications.....	219,450		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	82,411,092	63,591,275	79,301,286
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	734,268	(22,745,427)	(22,481,168)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	5,500,000	2,000,000	2,000,000
16.6 Other cash provided (applied).....	6,446,150	(9,359,995)	(379,866)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	946,150	(11,359,995)	(2,379,866)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	4,907,841	(23,133,653)	(10,610,755)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	13,491,752	24,102,507	24,102,507
19.2 End of period (Line 18 plus Line 19.1).....	18,399,593	968,853	13,491,752

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

1. The accompanying financial statements of Safe Auto Insurance Company ("the Company") have been prepared on the basis of accounting practices prescribed or permitted by the Insurance Department of the State of Ohio. The Insurance Department of the State of Ohio recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

	September 30, 2015	December 31, 2014
(1) Net income Ohio basis	5,139,538	20,569,784
(2) State prescribed practices	0	0
(3) State permitted practices	0	0
(4) Net income, NAIC SAP	<u>\$ 5,139,538</u>	<u>\$ 20,569,784</u>
(5) Statutory surplus Ohio basis	152,282,432	151,764,259
(6) State prescribed practices	0	0
(7) State permitted practices	0	0
(8) Statutory surplus, NAIC SAP	<u>\$ 152,282,432</u>	<u>\$ 151,764,259</u>

There have been no significant changes in accounting policies.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company did not have any material changes in accounting principles and/or corrections of errors.

3. BUSINESS COMBINATIONS AND GOODWILL

No change

4. DISCONTINUED OPERATIONS

No change

5. INVESTMENTS

A. Mortgage Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

1. Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. This multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
2. The Company had no loan backed securities with a 2015 recognized OTTI.
3. None
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1) Less Than 12 Months	\$	(48,663)
2) Greater Than 12 Months	\$	(433,946)

b. The aggregate related fair value of securities with unrealized losses:

1) Less Than 12 Months	\$	7,622,599
2) Greater Than 12 Months	\$	22,282,481

5. Recommendations for potential impairments are based on periodic analytical reviews and/or client specific OTTI requirements. Analysis relies on actual collateral performance measurements including, but not limited to prepayment rates, default rates, delinquencies and loss severity sourced through third party data providers.

E. Repurchase Agreements

None

F. Real Estate

1. In 2013, the Company closed operations at the call center operation in South Carolina. The Company has not recognized impairment losses in 2015, but did recognize an impairment loss of \$56,000 in 2014, based on an appraisal of the building.

NOTES TO FINANCIAL STATEMENTS

2. The Company's branch office in Hemingway, South Carolina was updated to held for sale during the fourth quarter of 2013. As of September 30, 2015, this office building is still held for sale.
 3. None
 4. None
 5. None
- G. For Investments in Low Income Housing Tax Credits
None
- H. Restricted Assets
No change
- I. Working Capital Finance Investments
None
- J. Offsetting and Nettings of Assets and Liabilities
None
- K. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Reference Security (YES/NO)
02376CAP0	\$ 250,000	\$ 247,250	\$ 247,250	No
20337CAB1	199,500	199,584	199,531	No
369622SN6	293,750	289,375	283,828	No
46625HHA1	277,813	259,688	267,287	No
564759PS1	206,000	199,766	200,669	No
842400FU2	218,250	222,500	213,332	No
912810PV4	667,978	630,176	640,925	No
912828JE1	507,941	575,386	503,490	No
912828MF4	244,932	289,677	247,717	No
912828PP9	256,119	283,442	254,097	No
949746PM7	290,000	264,062	271,034	No
Total	\$ 3,412,282	\$ 3,460,906	\$ 3,329,160	XXX

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No change

7. INVESTMENT INCOME

No change

8. DERIVATIVE INSTRUMENTS

No change

9. INCOME TAXES

No change

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

A. Nature of Relationships

1. The Company is a wholly owned subsidiary of Safe Auto Insurance Group, Inc. (Parent), a privately held company incorporated in Ohio.
2. In 2013, the Company set up SafeAuto Capital, LLC. As of September 30, 2015, the Company has contributed \$1,485,577 to SafeAuto Capital, LLC, which was invested in a private equity fund. The Company owns 100% of SafeAuto Capital, LLC.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

1. The Company did not receive a capital contribution during the third quarter in 2015, nor did it receive a capital contribution in 2014.
2. The Company participates in a cash sweep program with Safe Auto Group Agency. Within terms of the program they may commingle cash balances in a bank account owned by the Company.
3. Safe Auto Group Agency negotiates, manages, and purchases certain advertising for Safe Auto Insurance Company, sells and services certain insurance policies on the behalf of Safe Auto Insurance Company, and is reimbursed 100% by Safe Auto Insurance Company for all costs incurred to provide such services (see Note 10-F).
4. No other transactions exceeding the 1/2% limit occurred in 2015 or 2014.

C. Change in Terms of Intercompany Arrangements

None

D. Amounts Due to or From Related Parties

1. The Company had net payables to Safe Auto Group Agency of \$5,560,477 as of September 30, 2015 and net receivables of \$8,239,281 as of September 30, 2014.
2. SAGI Realty Ltd. (SAGI), a subsidiary of SafeAuto Realty, LLC., owns a facility used by SAIC as a customer service and sales office. The Company paid rent on these properties of \$10,800 and \$10,800 through the third quarter of 2015 and 2014, respectively. The Company had net receivables from SAGI of \$3,399 and \$9,205 through the third quarter of 2015 and 2014, respectively.
3. The Company had a net payable balance to the Parent of \$1,931,973 and \$916,619 as of September 30, 2015 and 2014, respectively.
4. The Company had a payable due to SafeAuto Capital of \$10,495 September 30, 2015.
5. The Company had a receivable balance from Safe Auto Realty of \$12,292 and \$0 as of September 30, 2015 and 2014, respectively.
6. The Company had a net receivable balance from AutoTex of \$386,657 as of September 30, 2015.

E. Guarantees or Contingencies for Related Parties

None

NOTES TO FINANCIAL STATEMENTS**F. Management, Service Contracts, Cost Sharing Arrangements**

- Safe Auto Insurance Company and Safe Auto Group Agency are parties of an agency contract. Safe Auto Group Agency provides agency services for Safe Auto Insurance Company by employing certain agents, customer service, and related management personnel while also exclusively providing all advertising and marketing efforts. Safe Auto Insurance Company paid Safe Auto Group Agency \$2,501,519 and \$7,095,031 for the third quarter of 2015 and 2014, respectively.
- In August 2012, the Company and its parent entered into an agreement whereby Company management provides services to the parent and its subsidiaries. This agreement was approved by the Ohio Department of Insurance. The parent paid the Company \$303,585 in the third quarter in 2015 and \$887,069 through the first nine months of 2015.
- All such management, service contracts, and cost sharing agreements mentioned are transacted at cost and provide no profit provision to the service provider.

G. Nature of Relationships that Could Affect Operations

- All outstanding shares of the Company are owned by Parent.

H. Amount Deducted for Investment in Upstream Company

None

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

None

J. Write down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

None

K. Foreign Subsidiary Valued Using CARVM

None

L. Downstream Holding Company Valued Using Look-Through Method

None

11. DEBT**A. No change****B. FHLB (Federal Home Loan Bank Agreements)**

- The Company is a member of the Federal Home Loan Bank (FHLBC) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity. The Company has determined the actual borrowing capacity as \$10,000,000. The Company calculated this amount in accordance with current FHLB capital stock.
- FHLB Capital Stock**

a. Aggregate Totals

1. Current Year	1	2	3
	Total	General	Protected Cell
	2 + 3	Account	Accounts
(a) Membership Stock - Class A	0	0	0
(b) Membership Stock - Class B	550,947	550,947	0
(c) Activity Stock	0	0	0
(d) Excess Stock	138,553	138,553	0
(e) Aggregate Total	689,500	689,500	0
(f) Actual or estimated borrowing capacity as determined by the insurer	10,000,000	.....XXX	.....XXX

2. Prior Year-end	1	2	3
	Total	General	Protected Cell
	2 + 3	Account	Accounts
(a) Membership Stock - Class A	0	0	0
(b) Membership Stock - Class B	550,947	550,947	0
(c) Activity Stock	0	0	0
(d) Excess Stock	138,553	138,553	0
(e) Aggregate Total	689,500	689,500	0
(f) Actual or estimated borrowing capacity as determined by the insurer	0	.....XXX	.....XXX

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	0	0	0	0	0	0
2. Class B	689,500	689,500	0	0	0	0

- No collateral pledged to FHLB in 2015 or 2014.
- The Company did not borrow from FHLB in 2015 or 2014.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND POSTEMPLOYMENT BENEFITS

No change

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

No change

14. CONTINGENCIES**A. Contingent Commitments**

NOTES TO FINANCIAL STATEMENTS

1. The Company has no commitments or contingent commitments to affiliates or other entities, or has made no guarantees on behalf of affiliates.
2. Not applicable
3. Not applicable

B. Assessments

1. The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written, or in the case of loss based assessments, at the time the losses are incurred.
2. The Company determined there are no accruals needed at this time. This represents management's best estimate based on information received from the states in which the Company writes business and may change if different information is received from a state.

C. Gain Contingencies

1. The Company does not have any material gain contingencies.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

The Company is named, from time to time and in the ordinary course of business, as a defendant in legal actions arising principally from claims made under its insurance contracts, including those seeking extra-contractual damages beyond policy limits. These are commonly referred to as extra-contractual or bad faith claims. The Company is presently defending one such matter. In accordance with applicable accounting principles, the Company establishes reserves for those matters as to which it has determined that it is probable a loss has been incurred and a reasonable estimate of the Company's potential exposure can be established. Such legal actions are considered by the Company in estimating the loss and LAE reserves.

At this time, the Company does not believe that any other legal action necessitates recognition of losses or disclosure, or that the resolution of such action would have a material adverse effect on the Company's financial position or results of operations.

Through the third quarter of 2015, the Company has paid \$8,112 on extra-contractual obligations. Through the third quarter of 2014, the Company paid \$64,500, net of reimbursements. This relates to less than 25 claims in both periods.

The claim count information is disclosed on a "per claim" basis.

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. All Other Contingencies

1. The Company is also, from time to time and in the ordinary course of business, faced with class action lawsuits, regulatory proceedings, and individual lawsuits that are not directly related to its insurance contracts. Such matters presently include two putative class action lawsuits alleging that the Company improperly charged premium to certain customers, and a monetary remediation to certain policyholders in the State of Missouri arising from the resolution of a market conduct examination conducted by the Missouri insurance department. In accordance with applicable accounting principles, the Company establishes reserves for those matters as to which it has determined that it is probable a loss has been incurred and a reasonable estimate of the Company's potential exposure can be established. Likewise, the Company does not establish reserves for those matters where the loss is not probable and/or it currently is unable to estimate the Company's potential exposure. If either or both of the existing class action suits result in a judgment against, or settlement by, the Company in an amount significantly in excess of the reserve established for that matter, if any, the resulting liability could have a material effect on the Company's financial condition, cash flows, and results of operations. While the Company continues to vigorously defend its position in the aforementioned class action suits and assess whether a reserve is appropriate under the accounting guidelines, it is working diligently with the Missouri insurance department to fully assess the magnitude and scope of the remediation plan and fully anticipates establishing an appropriate reserve by year end.

15. LEASES

No change

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISKS

No change

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

No change

18. GAIN OR LOSS FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

No change

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No change

20. FAIR VALUE MEASUREMENT**A. Inputs Used for Assets and Liabilities Measured at Fair Value**

1. Assets recorded on the financial statements at fair value measurements by accounting hierarchy levels 1, 2 and 3. The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company had no liabilities recorded at fair value.

NOTES TO FINANCIAL STATEMENTS

The Company's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by ASC 820 *Fair Value Measurements and Disclosures*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are defined as follows:

Level 1 – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ 633,060	\$ -	\$ 633,060
Parent, Subsidiaries, and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ 633,060	\$ -	\$ 633,060
Bonds				
U.S. Governments				
Industrial and Misc	128,212	8,596,509	-	8,724,721
Hybrid Securities	-	-	-	-
Parent, Subsidiaries, and Affiliates	-	-	-	-
Total Bonds	\$ 128,212	\$ 8,596,509	\$ -	\$ 8,724,721
Common Stock				
Industrial and Misc	42,699,992	689,500	-	43,389,492
Parent, Subsidiaries, and Affiliates	-	-	-	-
Total Common Stock	\$ 42,699,992	\$ 689,500	\$ -	\$ 43,389,492
Total assets at fair value	\$ 42,828,204	\$ 9,919,069	\$ -	\$ 52,747,273

Reclassifications impacting Level 3 financial instruments are reported as transfers in (out) of the Level 3 category as of the beginning of the quarter in which the transfer occurs; gains and losses in income only reflect activity for the period the instrument was classified in Level 3. The same policy is followed when a transfer between Level 1 and Level 2 occurs.

There were no transfers between Level 1 and Level 2 assets during the current period.

2. Roll forward of Level 3 items

There were no transfers in or out of Level 3 securities in 2015.

3. Policy on Transfers Into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Security Valuation Office (SVO) or from an independent pricing service vendor. Under certain circumstances, if neither an SVO price nor a Vendor price is available, a price may be obtained from a broker. Short term securities and cash equivalents are valued at amortized cost.

When published prices from the SVO are not available, the Company relies predominately on independent pricing service vendors that have been evaluated and approved by our investment management company's internal pricing policy committee. Generally, pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used by the Company to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with the Company's pricing policy. Market Information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

5. Not Applicable

B. Not Applicable

C. The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries, limited liability companies, etc.). The fair values are also categorized into the three-level hierarchy as described above in Note 20A.

NOTES TO FINANCIAL STATEMENTS

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical
Financial Instruments - assets						
Bonds	207,650,916	205,287,399	7,002,898	199,469,371	1,178,646	-
Preferred Stocks	633,060	633,060	-	633,060	-	-
Common Stocks	43,389,493	43,389,493	42,699,993	689,500	-	-
Cash, cash equivalents and short-term investments	17,776,551	17,776,551	12,688,818	5,087,733	-	-
Total assets	269,450,020	267,086,503	62,391,709	205,879,664	1,178,646	-
Financial Instruments - liabilities						
NONE						

21. OTHER ITEMS

No change

22. EVENTS SUBSEQUENT

No Change

23. REINSURANCE

No change

24. RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

None

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Current year changes in estimates of the costs of prior year losses and loss adjustment expenses (LAE) affect the current year Statement of Income. Increases in those estimates increase current year expense and are referred to as unfavorable development. Decreases in those estimates decrease current year expense and are referred to as favorable development. Current year losses and LAE of \$177,447,363 were lower by \$600,229 because of favorable development of prior year estimates. This favorable development was less than 1% of the prior years' reserves for unpaid losses and LAE.

The decreases in prior years' estimates is a result of ongoing analysis of recent loss trends. The increase in estimated losses for prior years of \$1,008,405 is primarily a result of claim frequency and severity for accident years 2012-2014 being above previously projected levels for liability coverages other than property damage. The decrease in prior years' estimated LAE of \$1,608,634 is primarily a result of the impact of decreased claim frequency and lower projected DCC expenses, related to lower than expected claims requiring litigation, which were partially offset by increased A&O expenses.

The Company experienced no prior year claim development on retrospectively rated policies because the Company does not issue retrospectively rated policies.

26. INTERCOMPANY POOLING ARRANGEMENTS

No change

27. STRUCTURE SETTLEMENTS

No change

28. HEALTH CARE RECEIVABLES

No change

29. PARTICIPATING POLICIES

No change

30. PREMIUM DEFICIENCY RESERVES

No change

31. HIGH DEDUCTIBLES

No change

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

No change

33. ASBESTOS/ENVIRONMENTAL RESERVES

No change

34. SUBSCRIBER SAVINGS ACCOUNTS

No change

35. MULTIPLE PERIL CROP INSURANCE

No change

36. FINANCIAL GUARANTY INSURANCE

No change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 09/18/2014

- 6.4 By what department or departments?

Ohio

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,163,965

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock		
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	1,485,577
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 1,485,577
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank	425 Walnut Street, 6th Floor, Cincinnati, OH 45202
Merrill Lynch	65 East State Street, Suite 2600, Columbus, OH 43215
FHLB Cincinnati	221 E. 4th Street, Suite 1000, Cincinnati, OH 45202
PNC Wealth Management	155 East Broad Street, Columbus, OH 43215
Raymond James & Associates, Inc.	880 Carrillon Parkway, St. Petersburg, FL 33716
First National Bankers Bank (FNBB)	325 West Capital Ave., Suite 300, Little Rock, AR 72201
U.S. Bank	One Federal St., 3rd Floor, Boston, MA 02110
Wells Fargo Banking Co.	1021 E Cary Street, Richmond, VA 23219

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
105900	General Re/New England Asset Management	76 Batterson Park Road, Farmington, CT 06032
7691	Merrill Lynch	65 East State Street, Columbus, OH 43215
705	Raymond James	800 Carrillon Parkway, St Petersburg, FL 33716

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	.N						
2. Alaska.....AK	.N						
3. Arizona.....AZ	.L	8,794,265	8,049,558	5,264,493	5,001,099	2,748,350	3,240,142
4. Arkansas.....AR	.L						
5. California.....CA	.L	19,603,916	19,262,134	15,316,576	6,661,661	8,253,980	5,797,933
6. Colorado.....CO	.L						
7. Connecticut.....CT	.N						
8. Delaware.....DE	.N						
9. District of Columbia.....DC	.N						
10. Florida.....FL	.N						
11. Georgia.....GA	.L	14,120,555	14,881,450	10,060,036	9,734,360	6,352,089	6,819,490
12. Hawaii.....HI	.N						
13. Idaho.....ID	.N						
14. Illinois.....IL	.L	11,397,574	9,643,507	6,972,250	5,710,258	4,527,661	4,305,151
15. Indiana.....IN	.L	20,751,799	19,815,196	12,059,549	12,526,678	10,650,662	10,174,962
16. Iowa.....IA	.N						
17. Kansas.....KS	.L	1,031,137	952,361	455,182	408,644	324,731	283,999
18. Kentucky.....KY	.L	28,902,052	27,288,116	15,682,976	15,906,646	10,904,617	12,527,788
19. Louisiana.....LA	.L	3,504,025	3,001,739	2,105,976	1,746,320	1,574,010	1,294,293
20. Maine.....ME	.N						
21. Maryland.....MD	.N						
22. Massachusetts.....MA	.N						
23. Michigan.....MI	.N						
24. Minnesota.....MN	.N						
25. Mississippi.....MS	.L	1,935,470	1,645,389	1,006,926	872,743	721,225	522,308
26. Missouri.....MO	.L	8,418,957	9,889,036	5,897,269	7,347,810	4,889,788	5,077,286
27. Montana.....MT	.N						
28. Nebraska.....NE	.N						
29. Nevada.....NV	.L						
30. New Hampshire.....NH	.N						
31. New Jersey.....NJ	.N						
32. New Mexico.....NM	.N						
33. New York.....NY	.N						
34. North Carolina.....NC	.N						
35. North Dakota.....ND	.N						
36. Ohio.....OH	.L	50,839,673	47,725,387	29,586,345	28,358,571	19,201,811	16,589,953
37. Oklahoma.....OK	.L	5,305,781	5,452,391	3,690,771	2,894,872	1,842,758	2,331,745
38. Oregon.....OR	.N						
39. Pennsylvania.....PA	.L	37,438,883	41,217,021	23,134,444	23,895,619	18,258,474	21,320,836
40. Rhode Island.....RI	.N						
41. South Carolina.....SC	.L	9,199,250	9,099,337	7,340,296	7,252,359	4,373,012	4,762,352
42. South Dakota.....SD	.N						
43. Tennessee.....TN	.L	7,446,684	6,590,983	3,286,069	3,916,396	2,559,916	2,454,339
44. Texas.....TX	.L	11,134,499	11,526,676	8,370,549	7,395,675	4,048,098	5,990,787
45. Utah.....UT	.N						
46. Vermont.....VT	.N						
47. Virginia.....VA	.L	3,631,511	3,202,711	2,448,041	1,329,549	1,368,952	1,067,323
48. Washington.....WA	.N						
49. West Virginia.....WV	.N						
50. Wisconsin.....WI	.N						
51. Wyoming.....WY	.N						
52. American Samoa.....AS	.N						
53. Guam.....GU	.N						
54. Puerto Rico.....PR	.N						
55. US Virgin Islands.....VI	.N						
56. Northern Mariana Islands.....MP	.N						
57. Canada.....CAN	.N						
58. Aggregate Other Alien.....OT	.XXX	0	0	0	0	0	0
59. Totals.....(a) 20		243,456,031	239,242,992	152,677,748	140,959,260	102,600,134	104,560,686

DETAILS OF WRITE-INS

58001.....	.XXX						
58002.....	.XXX						
58003.....	.XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	.XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	.XXX	0	0	0	0	0	0

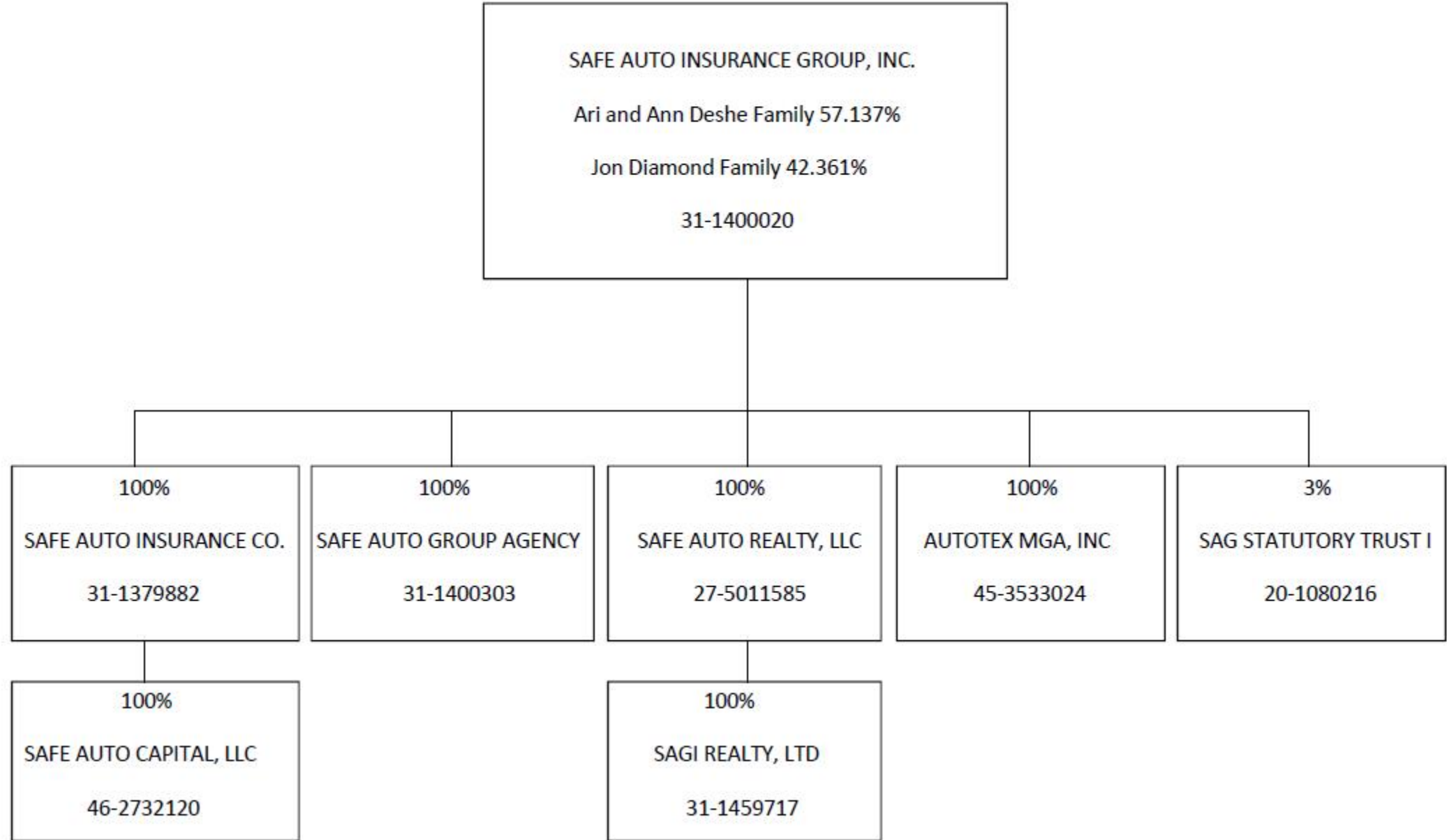
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....			0.0	
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....			0.0	
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	167,510,628	104,370,148	62.3	54.5
19.3, 19.4 Commercial auto liability.....			0.0	
21. Auto physical damage.....	70,334,090	48,526,657	69.0	64.9
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	237,844,718	152,896,805	64.3	57.5
DETAILS OF WRITE-INS				
3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	54,458,102	170,862,669	169,350,628
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....	23,350,318	72,593,361	69,892,365
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	77,808,420	243,456,031	239,242,993
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2012 + Prior.....	18,842	2,469	21,311	6,643	62	6,705	9,101	155	707	9,963	(3,098)	(1,545)	(4,643)
2. 2013.....	25,564	3,081	28,645	13,452	66	13,518	10,869	543	1,113	12,525	(1,243)	(1,359)	(2,602)
3. Subtotals 2013 + Prior.....	44,406	5,550	49,956	20,095	128	20,223	19,970	698	1,820	22,488	(4,341)	(2,904)	(7,245)
4. 2014.....	65,730	15,222	80,952	54,797	2,738	57,535	25,263	1,309	3,490	30,062	14,330	(7,685)	6,645
5. Subtotals 2014 + Prior.....	110,136	20,772	130,908	74,892	2,866	77,758	45,233	2,007	5,310	52,550	9,989	(10,589)	(600)
6. 2015.....	XXX	XXX	XXX	XXX	101,201	101,201	XXX	62,374	14,472	76,846	XXX	XXX	XXX
7. Totals.....	110,136	20,772	130,908	74,892	104,067	178,959	45,233	64,381	19,782	129,396	9,989	(10,589)	(600)
8. Prior Year-End's Surplus As Regards Policyholders	151,764										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.9.1%	2.(51.0)%	3.(0.5)%
													Col. 13, Line 7 Line 8
													4.(0.4)%

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Postage receivable.....	.....23,857	.....23,857	.....0	.....
2505. Miscellaneous receivables.....	.....471,865	.....	.....471,865	.....1,114,379
2506. Contributions and withdrawals.....	.....	.....	.....0	.....
2597. Summary of remaining write-ins for Line 25.....	.....495,722	.....23,857	.....471,865	.....1,114,379

Safe Auto Insurance Company
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	30,328,436	31,169,725
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		56,000
8. Deduct current year's depreciation.....	588,966	785,289
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	29,739,470	30,328,436
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	29,739,470	30,328,436

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,914,800	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		5,000,000
2.2 Additional investment made after acquisition.....	570,777	914,800
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	6,485,577	5,914,800
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	6,485,577	5,914,800

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	254,768,062	237,232,900
2. Cost of bonds and stocks acquired.....	81,620,858	73,386,486
3. Accrual of discount.....	27,260	39,967
4. Unrealized valuation increase (decrease).....	(3,399,673)	1,225,113
5. Total gain (loss) on disposals.....	1,500,944	1,371,359
6. Deduct consideration for bonds and stocks disposed of.....	81,294,803	55,965,371
7. Deduct amortization of premium.....	1,311,207	1,639,691
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....	2,742,500	882,701
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	249,168,941	254,768,062
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	249,168,941	254,768,062

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	194,245,307	24,855,140	29,352,909	(170,693)	198,576,386	194,245,307	189,576,845	192,974,896
2. NAIC 2 (a).....	16,032,709	915,325	259,703	(295,140)	13,413,900	16,032,709	16,393,191	19,275,846
3. NAIC 3 (a).....	8,031,378	722,250	1,150,214	(150,293)	1,123,580	8,031,378	7,453,121	1,098,580
4. NAIC 4 (a).....	2,160,320		5,026	99,650	201,775	2,160,320	2,254,944	202,429
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....							0	
7. Total Bonds.....	220,469,714	26,492,715	30,767,852	(516,476)	213,315,641	220,469,714	215,678,101	213,551,751
PREFERRED STOCK								
8. NAIC 1.....							0	
9. NAIC 2.....	621,177	8,975		2,908	629,140	621,177	633,060	564,720
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	621,177	8,975	0	2,908	629,140	621,177	633,060	564,720
15. Total Bonds and Preferred Stock.....	221,090,891	26,501,690	30,767,852	(513,568)	213,944,781	221,090,891	216,311,161	214,116,471

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	8,532,116	XXX.....	8,530,872	1,982	1,546

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,806,425	9,503,001
2. Cost of short-term investments acquired.....	36,231,013	27,383,059
3. Accrual of discount.....	6,211	6,740
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	709	943
6. Deduct consideration received on disposals.....	30,511,476	34,086,943
7. Deduct amortization of premium.....	768	375
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	8,532,114	2,806,425
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	8,532,114	2,806,425

**Sch. DB-Pt A-Verification
NONE**

**Sch. DB-Pt B-Verification
NONE**

**Sch. DB-Pt C-Sn 1
NONE**

**Sch. DB-Pt C-Sn 2
NONE**

**Sch. DB-Verification
NONE**

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,999,038	3,999,911
2. Cost of cash equivalents acquired.....	3,998,978	6,398,601
3. Accrual of discount.....	1,579	509
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		19
6. Deduct consideration received on disposals.....	7,000,000	5,400,002
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,999,595	4,999,038
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	1,999,595	4,999,038

**Sch. A-Pt 2
NONE**

**Sch. A-Pt 3
NONE**

**Sch. B-Pt 2
NONE**

**Sch. B-Pt 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Any Other Class of Asset - Affiliated												
	SAFE AUTO CAPITAL, LLC.....	COLUMBUS.....	OH.....			05/03/2013...	1		1,485,577			100.0
4399999 Total - Any Other Class of Asset - Affiliated.....								0	1,485,577	0	0	XXX
4599999 Subtotal - Affiliated.....								0	1,485,577	0	0	XXX
4699999 Totals.....								0	1,485,577	0	0	XXX

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SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusting Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
NONE																			

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 L3 2	UNITED STATES TREASURY NOTE.....		09/23/2015	MERRILL LYNCH.....		398,592	400,000	363	1.....
912828 TM 2	UNITED STATES TREASURY NOTE.....		09/16/2015	BMO CAPITAL MARKETS.....		996,996	1,000,000	292	1.....
912828 XB 1	UNITED STATES TREASURY NOTE.....		08/31/2015	MERRILL LYNCH.....		298,359	300,000	1,888	1.....
0599999	Total Bonds - U.S. Government.....					1,693,947	1,700,000	2,543	XXX
Bonds - U.S. States, Territories and Possessions									
677522 FG 4	OHIO ST.....		09/18/2015	MERRILL LYNCH.....		206,458	200,000		1FE.....
1799999	Total Bonds - U.S. States, Territories and Possessions.....					206,458	200,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment									
15504R GC 7	CENTRL PUGET SOUND WA REGL TRA.....		08/05/2015	JP MORGAN SECURITIES INC.....		1,300,750	1,250,000		1FE.....
160429 TZ 9	CHARLESTON SC WTRWKS & SWR REV.....		07/16/2015	WELLS FARGO FINANCIAL.....		565,310	500,000		1FE.....
3136G0 4S 7	FANNIE MAE.....		09/15/2015	MERRILL LYNCH.....		250,013	250,000	130	1FE.....
353590 HT 2	FRANKLIN IN CMNTY MULTI-SCH BL.....		09/25/2015	FIFTH THIRD SECURITIES INC.....		275,313	250,000		1FE.....
353590 HV 7	FRANKLIN IN CMNTY MULTI-SCH BL.....		09/25/2015	FIFTH THIRD SECURITIES INC.....		544,605	500,000		1FE.....
447168 KL 8	HUNTSVILLE AL WTR SYS REVENUE.....		08/19/2015	US BANCORP PIPER JAFFRAY.....		526,250	500,000	1,111	1FE.....
451152 F9 8	IDAHO ST BOND BANK AUTH REVENU.....		08/13/2015	US BANCORP PIPER JAFFRAY.....		582,330	500,000		1FE.....
45528U RS 2	INDIANAPOLIS IN LOCAL PUBLIC I.....		08/28/2015	MERRILL LYNCH.....		853,313	750,000		1FE.....
46613S DF 4	JEA FL ELEC SYS REVENUE.....		07/08/2015	JP MORGAN SECURITIES INC.....		1,189,010	1,025,000		1FE.....
545904 MN 1	LOUDOUN CNTY VA SANTN AUTH WTR.....		08/05/2015	JP MORGAN SECURITIES INC.....		517,775	500,000		1FE.....
592647 AX 9	MET WASHINGTON DC ARPTS AUTH A.....		07/08/2015	MORGAN STANLEY & CO.....		586,890	500,000		1FE.....
594615 BM 7	MICHIGAN ST BLDG AUTH REVENUE.....		07/31/2015	JP MORGAN SECURITIES INC.....		564,350	500,000		1FE.....
3199999	Total Bonds - U.S. Special Revenue and Special Assessment.....					7,755,909	7,025,000	1,241	XXX
Bonds - Industrial and Miscellaneous									
17324D AQ 7	CITIGROUP COMMERCIAL MORTGAGE 15-P1 A1.....		08/06/2015	CITIGROUP GLOBAL MARKETS.....		499,996	500,000	412	1FE.....
29273R BE 8	ENERGY TRANSFER PARTNERS.....		09/28/2015	BANK OF AMERICA.....		409,075	500,000	1,089	2FE.....
32007U BJ 7	FIRST DATA CORP TL C1.....		07/21/2015	CREDIT SUISSE FIRST BOSTON.....		250,313	250,000		3FE.....
36320C AA 8	GALAXY CLO LTD 13-16A A1.....		07/08/2015	BARCLAYS CAPITAL.....		1,486,875	1,500,000	3,677	1FE.....
46639E AE 1	JP MORGAN CHASE COMMERCIAL MOR 12-LC9 A5.....		08/31/2015	NOMURA SECURITIES INTL.....		746,016	750,000	118	1FM.....
655044 AK 1	NOBLE ENERGY INC.....		09/09/2015	MORGAN STANLEY & CO.....		506,250	500,000	10,391	2FE.....
68268L AA 5	ONEMAIN FINANCIAL ISSUANCE TRU 15-3A A.....		09/24/2015	CITIGROUP GLOBAL MARKETS.....		499,913	500,000		1FE.....
829229 AP 8	SINCLAIR TELEVISION GROUP TL B1.....		09/16/2015	JP MORGAN SECURITIES INC.....		249,063	250,000		3FE.....
BL1823 30 3	CSC HOLDINGS LLC TL B.....		09/25/2015	JP MORGAN SECURITIES INC.....		123,125	125,000		3FE.....
L29678 AF 3	ENDO LUXEMBOURG FINANCE I TL B.....	F	06/24/2015	DEUTSCHE BANK.....		99,750	100,000		3FE.....
3899999	Total Bonds - Industrial and Miscellaneous.....					4,870,376	4,975,000	15,687	XXX
8399997	Total Bonds - Part 3.....					14,526,690	13,900,000	19,471	XXX
8399999	Total Bonds.....					14,526,690	13,900,000	19,471	XXX
Preferred Stocks - Industrial and Miscellaneous									
857477 60 8	STATE STREET CORP 5.900000000%.....		07/10/2015	MERRILL LYNCH.....	348.000	8,975			P2LFE.....
8499999	Total Preferred Stocks - Industrial and Miscellaneous.....					8,975	XXX	0	XXX
8999997	Total Preferred Stocks - Part 3.....					8,975	XXX	0	XXX
8999999	Total Preferred Stocks.....					8,975	XXX	0	XXX

QE04

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10	
Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)	
Common Stocks - Industrial and Miscellaneous										
038222	10 5 APPLIED MATERIALS INC.....		..08/06/2015	RAYMOND JAMES.....	3,576.000	60,854	XXX		L.....	
117043	10 9 BRUNSWICK CORPORATION.....		..09/08/2015	RAYMOND JAMES.....	2,397.000	117,652	XXX		L.....	
124857	20 2 CBS CORPORATION.....		..09/08/2015	RAYMOND JAMES.....	3,713.000	199,923	XXX		L.....	
12541W	20 9 CH ROBINSON WORLDWIDE INC.....		..07/07/2015	MERRILL LYNCH.....	417.000	25,934	XXX		L.....	
163851	10 8 CHEMOURS COMPANY.....		..07/01/2015	SPINOFF.....	850.400	13,827	XXX		L.....	
189754	10 4 COACH INC.....		..08/06/2015	RAYMOND JAMES.....	1,919.000	60,433	XXX		L.....	
21870U	20 5 COREENERGY INFRASTRUCTURE TRU.....		..08/06/2015	RAYMOND JAMES.....	21,642.000	126,047	XXX		L.....	
245077	10 2 DEL FRISCOS RESTAURANT GROU.....		..07/23/2015	RAYMOND JAMES.....	1,463.000	21,702	XXX		L.....	
260003	10 8 DOVER CORPORATION.....		..08/13/2015	MERRILL LYNCH.....	1,718.000	112,762	XXX		L.....	
26969P	10 8 EAGLE MATERIALS INC.....		..07/09/2015	RAYMOND JAMES.....	1,706.000	130,387	XXX		L.....	
34354P	10 5 FLOWSERVE CORP.....		..08/06/2015	RAYMOND JAMES.....	4,051.000	189,366	XXX		L.....	
478160	10 4 JOHNSON & JOHNSON.....		..08/13/2015	MERRILL LYNCH.....	544.000	54,474	XXX		L.....	
481165	10 8 JOY GLOBAL INC.....		..09/08/2015	RAYMOND JAMES.....	2,843.000	66,355	XXX		L.....	
482480	10 0 KLA-TENCOR CORP.....		..09/08/2015	RAYMOND JAMES.....	1,214.000	60,237	XXX		L.....	
499064	10 3 KNIGHT TRANSPORTATION INC.....		..07/09/2015	RAYMOND JAMES.....	4,765.000	132,195	XXX		L.....	
512807	10 8 LAM RESEARCH CORP.....		..09/08/2015	RAYMOND JAMES.....	827.000	60,162	XXX		L.....	
518439	10 4 ESTEE LAUDER COMPANIES INC CL A.....		..09/11/2015	RAYMOND JAMES.....	1,479.000	127,968	XXX		L.....	
535678	10 6 LINEAR TECHNOLOGY CORP.....		..08/13/2015	MERRILL LYNCH.....	2,383.000	101,143	XXX		L.....	
701094	10 4 PARKER HANNIFIN CORP.....		..08/14/2015	MERRILL LYNCH.....	3,193.000	355,377	XXX		L.....	
704326	10 7 PAYCHEX INC.....		..08/13/2015	MERRILL LYNCH.....	1,671.000	80,125	XXX		L.....	
724479	10 0 PITNEY BOWES INC.....		..07/23/2015	RAYMOND JAMES.....	3,048.000	64,247	XXX		L.....	
74144T	10 8 T ROWE PRICE GROUP INC.....		..07/09/2015	RAYMOND JAMES.....	829.000	63,549	XXX		L.....	
747525	10 3 QUALCOMM INC.....		..08/13/2015	MERRILL LYNCH.....	1,205.000	75,959	XXX		L.....	
74762E	10 2 QUANTA SERVICES INC.....		..08/05/2015	RAYMOND JAMES.....	1,394.000	32,420	XXX		L.....	
751212	10 1 RALPH LAUREN CORP.....		..09/08/2015	RAYMOND JAMES.....	529.000	58,802	XXX		L.....	
755111	50 7 RAYTHEON COMPANY.....		..07/08/2015	MERRILL LYNCH.....	399.000	38,894	XXX		L.....	
78709Y	10 5 SAIA INC.....		..09/08/2015	RAYMOND JAMES.....	1,434.000	52,229	XXX		L.....	
81616X	10 3 SELECT COMFORT CORPORATION.....		..08/07/2015	RAYMOND JAMES.....	3,781.000	97,695	XXX		L.....	
86800U	10 4 SUPER MICRO COMPUTER INC.....		..09/09/2015	RAYMOND JAMES.....	4,636.000	116,669	XXX		L.....	
88579Y	10 1 3M COMPANY.....		..08/13/2015	MERRILL LYNCH.....	551.000	83,287	XXX		L.....	
907818	10 8 UNION PACIFIC CORPORATION.....		..08/13/2015	MERRILL LYNCH.....	761.000	73,085	XXX		L.....	
913017	10 9 UNITED TECHNOLOGIES CORPORATION.....		..08/13/2015	MERRILL LYNCH.....	1,082.000	111,035	XXX		L.....	
92553P	20 1 VIACOM INC - CLASS B.....		..08/06/2015	RAYMOND JAMES.....	216.000	9,944	XXX		L.....	
931142	10 3 WAL-MART STORES INC.....		..08/13/2015	MERRILL LYNCH.....	852.000	61,742	XXX		L.....	
966837	10 6 WHOLE FOODS MARKET INC.....		..08/06/2015	RAYMOND JAMES.....	1,721.000	60,611	XXX		L.....	
98400J	10 8 XCERRA CORP.....		..07/23/2015	RAYMOND JAMES.....	6,606.000	43,510	XXX		L.....	
73755L	10 7 POTASH CORPORATION OF SASKATCHEWAN INC.....		..09/08/2015	RAYMOND JAMES.....	4,479.000	114,946	XXX		L.....	
909999	Total Common Stocks - Industrial and Miscellaneous.....						3,255,547	XXX	0	XXX
Common Stocks - Mutual Funds										

QE04.1

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
464287 16 8	ISHARES DJ SELECT DIVIDEND INDEX.....		.....09/04/2015	MERRILL LYNCH.....	.....7,015.000	.....501,078	XXX	.....	L.....
78462F 10 3	SPDR S&P 500 ETF TRUST.....		.....09/04/2015	MERRILL LYNCH.....	.....2,625.000	.....501,737	XXX	.....	L.....
9299999	Total Common Stocks - Mutual Funds.....					1,002,815	XXX	.....0	XXX
9799997	Total Common Stocks - Part 3.....					4,258,362	XXX	.....0	XXX
9799999	Total Common Stocks.....					4,258,362	XXX	.....0	XXX
9899999	Total Preferred and Common Stocks.....					4,267,337	XXX	.....0	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					18,794,027	XXX	.....19,471	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE04.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicator (a)
Bonds - U.S. Government																					
36178U	UW 1		09/01/2015	GOVERNMENT NATL MTG ASSOC II #AB7797		23,096	23,096	24,843	23,243		(147)		(147)		23,096			0	534	11/20/2042	1FE
36296U	SY 7		09/01/2015	GOVERNMENT NATL MTG ASSOC #701735		88,036	88,036	89,851	88,404		(368)		(368)		88,036			0	2,715	03/15/2039	1FE
36297J	TV 6		09/01/2015	GOVERNMENT NATL MTG ASSOC #713464		21,605	21,605	22,267	21,671		(66)		(66)		21,605			0	774	06/15/2039	1FE
38373A	D9 4		09/01/2015	GINNIE MAE 2009-69 PV		60,667	60,667	61,397	60,788		(120)		(120)		60,667			0	1,629	08/20/2039	1FE
912828	NZ 9		09/30/2015	UNITED STATES TREASURY NOTES		300,000	300,000	302,484	300,381		(381)		(381)		300,000			0	3,750	09/30/2015	1
0599999. Total Bonds - U.S. Government						493,404	493,404	500,842	494,487	0	(1,082)	0	(1,082)	0	493,404	0	0	0	9,402	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
406036	EQ 2		07/06/2015	HALL CNTY NE SCH DIST #2 GRAND		1,035,797	1,015,000	1,128,365	1,033,864		(10,249)		(10,249)		1,023,616		12,182	12,182	28,758	12/15/2020	1FE
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,035,797	1,015,000	1,128,365	1,033,864	0	(10,249)	0	(10,249)	0	1,023,616	0	12,182	12,182	28,758	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128H7	X8 0		09/01/2015	FEDERAL HOME LOAN MTG CORP #E99703		16,891	16,891	17,152	16,919		(28)		(28)		16,891			0	559	10/01/2018	1FE
3128MJ	S4 3		09/01/2015	FEDERAL HOME LN MTG CORP #G08538		175,218	175,218	176,653	175,336		(118)		(118)		175,218			0	4,058	07/01/2043	1FE
3128PP	SE 9		09/01/2015	FEDERAL HOME LOAN MTG CORP #J10845		4,715	4,715	4,847	4,723		(8)		(8)		4,715			0	142	10/01/2024	1FE
3128PU	ND 0		09/01/2015	FEDERAL HOME LOAN MTG CORP #J14888		49,040	49,040	49,683	49,113		(73)		(73)		49,040			0	1,074	04/01/2026	1FE
312962	5L 3		09/01/2015	FEDERAL HOME LOAN MTG CORP #B10851		4,625	4,625	4,727	4,639		(13)		(13)		4,625			0	154	11/01/2018	1FE
312964	E9 6		09/01/2015	FEDERAL HOME LOAN MTG CORP #B11960		5,135	5,135	5,174	5,139		(3)		(3)		5,135			0	151	01/01/2019	1FE
31306X	2B 8		09/01/2015	FEDERAL HOME LN MTG CORP #J20770		48,673	48,673	51,164	48,988		(315)		(315)		48,673			0	821	10/01/2027	1FE
31307B	6T 2		09/14/2015	FEDERAL HOME LN MTG CORP #J23582		500,020	484,899	498,234	494,843		(883)		(883)		493,960		6,060	6,060	11,080	05/01/2028	1FE
3132GT	PH 4		09/01/2015	FEDERAL HOME LN MTG CORP #Q08224		47,431	47,431	47,734	47,455		(24)		(24)		47,431			0	1,098	05/01/2042	1FE
3132L5	AF 0		09/01/2015	FEDERAL HOME LN MTG CORP #V80006		58,420	58,420	61,040	58,593		(172)		(172)		58,420			0	1,186	04/01/2043	1FE
3136A5	DW 3		09/01/2015	FANNIE MAE 12-36 BV		24,605	24,605	25,978	24,838		(233)		(233)		24,605			0	697	07/25/2039	1FE
3136AF	EC 4		09/01/2015	FANNIE MAE 13-72 NA		67,854	67,854	68,146	67,894		(40)		(40)		67,854			0	1,136	08/25/2042	1FE
3136AF	W6 7		09/01/2015	FANNIE MAE 13-83 MH		50,135	50,135	53,331	50,437		(302)		(302)		50,135			0	1,337	08/25/2043	1FE
3136AG	VN 9		09/01/2015	FANNIE MAE 13-100 PK		12,850	12,850	13,412	12,906		(56)		(56)		12,850			0	300	03/25/2043	1FE
3137A1	X9 9		09/01/2015	FREDDIE MAC -3719 LE		41,469	41,469	42,603	41,847		(378)		(378)		41,469			0	1,102	08/15/2028	1FE
3137A3	RL 5		09/01/2015	FREDDIE MAC -3782 PG		75,045	75,045	76,757	75,537		(493)		(493)		75,045			0	1,125	11/15/2028	1FE
3137A5	X2 5		09/01/2015	FREDDIE MAC -3786 WE		168,394	168,394	171,157	169,260		(866)		(866)		168,394			0	2,254	12/15/2028	1FE
3137B8	F5 1		09/01/2015	FREDDIE MAC -4302 PA		28,826	28,826	30,483	28,994		(168)		(168)		28,826			0	768	12/15/2043	1FE
3137B8	JF 5		09/01/2015	FREDDIE MAC -4315 KP		26,068	26,068	26,842	26,150		(82)		(82)		26,068			0	521	08/15/2041	1FE
3138A3	DM 6		09/01/2015	FEDERAL NATIONAL MTG ASSOC #AH1907		10,643	10,643	11,084	10,716		(73)		(73)		10,643			0	284	03/01/2026	1FE
3138A6	ZQ 6		09/01/2015	FEDERAL NATIONAL MTG ASSOC #AH5250		51,390	51,390	53,518	51,517		(126)		(126)		51,390			0	1,247	03/01/2026	1FE
3138MF	P7 6		09/01/2015	FEDERAL NATIONAL MTG ASSOC #AQ0445		23,161	23,161	24,355	23,214		(53)		(53)		23,161			0	471	10/01/2042	1FE
3138MG	LE 3		09/01/2015	FEDERAL NATIONAL MTG ASSOC #AQ1224		105,952	105,952	110,885	106,271		(319)		(319)		105,952			0	2,112	11/01/2042	1FE
3138MK	5J 1		09/01/2015	FEDERAL NATIONAL MTG ASSOC #AQ4448		162,387	162,387	170,329	162,830		(443)		(443)		162,387			0	3,216	11/01/2042	1FE
31397N	5G 6		09/01/2015	FANNIE MAE 09-38 AB		68,416	68,416	72,692	69,389		(973)		(973)		68,416			0	1,808	06/25/2024	1FE
31397U	XA 2		09/01/2015	FANNIE MAE 11-61 MG		160,107	160,107	170,639	161,340		(1,232)		(1,232)		160,107			0	4,231	07/25/2026	1FE

QE05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31398C D4 7	FREDDIE MAC -3527 DA.....		09/01/2015	PAYDOWN.....		19,423	19,423	20,142	19,557		(134)		(134)		19,423			0	518	04/15/2029	1FE.....
31398M FS 0	FNR 2010-17 CA.....		07/01/2015	PAYDOWN.....		974	974	1,011	985		(12)		(12)		974			0	23	11/25/2023	1FE.....
31398P QS 1	FANNIE MAE 10-40 DN.....		09/01/2015	PAYDOWN.....		39,392	39,392	40,130	39,615		(224)		(224)		39,392			0	912	03/25/2028	1FE.....
31418A MW 5	FEDERAL NATIONAL MTG ASSOC #MA1272.....		09/01/2015	PAYDOWN.....		22,768	22,768	23,949	22,819		(51)		(51)		22,768			0	449	12/01/2042	1FE.....
62888V AB 4	NCUA GUARANTEED NOTES 10-R1 2A.....		09/04/2015	PAYDOWN.....		73,984	73,984	73,978	73,979		5		5		73,984			0	907	10/07/2020	1FE.....
647110 DX 0	NEW MEXICO ST EDUC TNL ASSISTAN.....		09/01/2015	MATURITY.....		250,000	250,000	264,523	251,750		(1,750)		(1,750)		250,000			0	10,000	09/01/2015	1FE.....
649907 XP 2	NEW YORK ST DORM AUTH REVENUES.....		07/14/2015	RBC DAIN RAUSCHER INCORPORATED		500,980	500,000	500,000	500,000				0		500,000		980	980	2,743	12/01/2016	1FE.....
79575D UJ 7	SALT RIVER AZ PROJ AGRIC IMPT.....		07/06/2015	MORGAN STANLEY & CO.....		4,092,040	4,000,000	4,161,280	4,028,678		(14,832)		(14,832)		4,013,846		78,194	78,194	204,444	01/01/2035	1FE.....
928172 MS 1	VIRGINIA ST PUBLIC BLDG AUTH P.....		08/01/2015	PREREFUNDED.....		1,260,000	1,260,000	1,415,056	1,277,151		(17,151)		(17,151)		1,260,000			0	63,000	08/01/2017	1FE.....
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....						8,247,031	8,138,890	8,538,688	8,203,422	0	(41,623)	0	(41,623)	0	8,161,797	0	85,234	85,234	325,928	XXX	XXX

Bonds - Industrial and Miscellaneous

QE05.1

00164D AM 5	AMC ENTERTAINMENT TL B.....		09/30/2015	SINK FUND PAYMENT.....		1,276	1,276	1,276					0		1,276			0	7	04/30/2020	3FE.....
00253C HW 0	AAMES MTG TR 02 2 A2.....		09/01/2015	PAYDOWN.....		12	12	12	12				0		12			0		03/25/2033	1FM.....
009363 AJ 1	AIRGAS INC.....		09/14/2015	SECURITY CALLED BY ISSUER at 100.000		250,000	250,000	251,575	250,895		(838)		(838)		250,057		(57)	(57)	7,741	10/01/2015	1FE.....
03063N AA 5	AMERICOLD LLC TRUST 10-ARTA A1.....		09/11/2015	PAYDOWN.....		24,192	24,192	24,192	24,192				0		24,192			0	621	01/14/2029	1FM.....
06051G EQ 8	BANK OF AMERICA CORP.....		07/16/2015	BANK OF AMERICA.....		1,037,670	1,000,000	1,027,850	1,013,713		(3,334)		(3,334)		1,010,379		27,291	27,291	32,184	03/22/2017	1FE.....
07014Q AG 6	BASS PRO GROUP TL B.....		09/30/2015	SINK FUND PAYMENT.....		625	625	623					0		625			0	1	06/05/2020	4FE.....
07388L AE 0	BEAR STEARNS COM MTG 2006-PW13 A4.....		09/01/2015	PAYDOWN.....		97,268	97,268	102,526	97,939		(671)		(671)		97,268			0	3,784	09/11/2041	1FM.....
07388P AE 1	BEAR STEARNS COMM MTG SECS 06 PW14 A4		09/01/2015	PAYDOWN.....		97,474	97,474	98,876	97,607		(133)		(133)		97,474			0	3,040	12/11/2038	1FM.....
115637 AN 0	BROWN-FORMAN CORP.....		07/16/2015	KEY BANC CAPITAL MARKETS.....		985,300	1,000,000	973,860	979,821		3,612		3,612		983,433		1,867	1,867	10,167	01/15/2018	1FE.....
12513V AC 0	CEC ENTERTAINMENT TL B.....		09/30/2015	SINK FUND PAYMENT.....		1,263	1,263	1,253					0		1,263			0	17	02/12/2021	4FE.....
12527E AB 4	CFCRE COMMERCIAL MORTGAGE TRUS 11-C1 A2		09/01/2015	PAYDOWN.....		688,821	688,821	699,153	690,502		(1,682)		(1,682)		688,821			0	19,878	04/15/2044	1FM.....
12543K AN 4	CHS/COMMUNITY HEALTH SYS TL H.....		09/30/2015	SINK FUND PAYMENT.....		625	625	625					0		625			0	7	01/27/2021	3FE.....
13134M BE 2	CALPINE CORP TL B5.....		09/30/2015	SINK FUND PAYMENT.....		625	625	622					0		625			0	7	05/27/2022	3FE.....
14313P AD 9	CARMAX AUTO OWNER TRUST 13-4 A4.....		07/01/2015	DEUTSCHE BANK.....		999,063	1,000,000	999,905	999,934		13		13		999,947		(885)	(885)	7,182	05/15/2019	1FE.....
16384Y AB 3	CHEMOURS (EI DUPONT) TL B.....		09/30/2015	VARIOUS.....		220,075	250,000	248,750			32		32		248,782		(28,707)	(28,707)	3,594	05/12/2022	3FE.....
17121H AD 2	CHRYSLER GROUP TL B.....		09/30/2015	SINK FUND PAYMENT.....		649	649	651			(1)		(1)		649			0	6	05/24/2017	3FE.....
172967 HU 8	CITIGROUP INC.....		07/16/2015	MARKETAXESS.....		1,001,410	1,000,000	997,050	997,197		327		327		997,524		3,886	3,886	24,444	07/29/2019	1FE.....
17324D AQ 7	CITIGROUP COMMERCIAL MORTGAGE 15-P1 A1		09/01/2015	PAYDOWN.....		6,673	6,673	6,673					0		6,673			0	9	09/15/2048	1FE.....
22541Q AC 3	CSFB MTG SECS CORP 03 29 6A1.....		09/01/2015	PAYDOWN.....		16,915	16,915	16,851	16,906		9		9		16,915			0	568	11/25/2018	1FM.....
22822T AT 3	CROWN CASTLE OPERATING CO TL B.....		09/30/2015	SINK FUND PAYMENT.....		633	633	634					0		633			0	8	01/31/2021	2FE.....
23305X AS 0	DBUBS MORTGAGE TRUST 11-LC2A A1FL.....		09/10/2015	PAYDOWN.....		34,747	34,747	34,747					0		34,747			0	358	07/12/2044	1FM.....
23918Y AC 2	DAVITA HEALTHCARE TL B.....		09/30/2015	SINK FUND PAYMENT.....		1,259	1,259	1,263					0		1,259			0	5	06/24/2021	3FE.....
24702N AE 0	DELL INTERNATIONAL TL B2.....		07/31/2015	SINK FUND PAYMENT.....		625	625	623			2		2		625			0	3	04/29/2020	2FE.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
268648 AP 7	EMC CORP.....		07/16/2015	MARKETAXESS.....		1,002,210	1,000,000	998,660	998,976		162		162		999,138		3,072	3,072	11,979	06/01/2018	1FE.....
36249K AA 8	GS MORTGAGE SECURITIES CORPORA 10-C1 A1		09/01/2015	PAYDOWN.....		31,405	31,405	32,347	31,547		(142)		(142)		31,405			0	769	05/10/2020	1FM.....
365556 AK 5	GARDNER DENVER INC.....		09/30/2015	SINK FUND PAYMENT.....		635	635	619			1		1		635			0	12	07/30/2020	4FE.....
40419V AH 5	HJ HEINZ CO TL B1.....		07/02/2015	SINK FUND PAYMENT.....		250,000	250,000	250,625			(625)		(625)		250,000			0	500	06/07/2019	3FE.....
410346 AN 0	HANESBRANDS INC TL B.....		09/30/2015	SINK FUND PAYMENT.....		625	625	625					0		625			0	8	04/29/2022	2FE.....
42804V AN 1	HERTZ CORP TL B2.....		09/30/2015	SINK FUND PAYMENT.....		1,276	1,276	1,272					0		1,276			0	8	03/11/2018	3FE.....
44043V AD 0	HORIZON PHARMA INC TL B.....		09/30/2015	SINK FUND PAYMENT.....		625	625	622					0		625			0	6	05/07/2021	3FE.....
50179M AE 1	LB-UBS COMM MTG TR 06 C6 A4.....		09/11/2015	PAYDOWN.....		7,885	7,885	8,541	7,957		(73)		(73)		7,885			0	292	09/15/2039	1FM.....
51783Q AL 2	LAS VEGAS SANDS LLC TL B.....		09/30/2015	SINK FUND PAYMENT.....		633	633	634					0		633			0	7	12/19/2020	2FE.....
552662 AP 3	MCC IOWA LLC TL H.....		09/30/2015	SINK FUND PAYMENT.....		636	636	638					0		636			0	9	01/29/2021	3FE.....
55301H AN 2	MGM RESORTS INTL TL B.....		09/30/2015	SINK FUND PAYMENT.....		639	639	641					0		639			0	7	12/20/2019	3FE.....
57165L AA 2	MARKIIO VACATION CLUB OWNER I 10-1A A		09/20/2015	PAYDOWN.....		21,320	21,320	21,318	21,287		33		33		21,320			0	500	10/20/2032	1FE.....
59549P AA 6	MID-STATE TR 4 A.....		07/01/2015	PAYDOWN.....		721	721	762	726		(5)		(5)		721			0	45	04/01/2030	3AM.....
62937N AT 4	NRG ENERGY INC TL B.....		09/30/2015	SINK FUND PAYMENT.....		638	638	636					0		638			0	6	07/01/2018	3FE.....
65476H AD 2	NISSAN AUTO RECEIVABLES OWNER 11-A A4		07/15/2015	PAYDOWN.....		51,056	51,056	51,044	51,162		(106)		(106)		51,056			0	578	09/15/2017	1FE.....
656560 AJ 8	NORTEK INC TL B.....		09/30/2015	SINK FUND PAYMENT.....		627	627	627					0		627			0	7	10/30/2020	3FE.....
76009W AR 1	RENT-A-CENTER INC TL B.....		09/30/2015	SINK FUND PAYMENT.....		631	631	631					0		631			0	7	03/19/2021	3FE.....
76110V LB 2	RESIDENTIAL FDG MTG SECS II 02 H14 M1.....		09/01/2015	PAYDOWN.....		1,235	1,235	1,233	1,237		(1)		(1)		1,235			0	49	10/25/2027	1FM.....
79548K XP 8	AWAC		09/01/2015	PAYDOWN.....		27	27	22	27				0		27			0		07/25/2024	1FM.....
84762N BB 6	SPECTRUM BRANDS TL.....		09/30/2015	SINK FUND PAYMENT.....		38,461	38,461	38,365			42		42		38,461			0	64	06/23/2022	3FE.....
86358R XZ 5	STRUCTURED ASSET SECS CORP 02 AL1 A3		09/01/2015	PAYDOWN.....		699	699	614	614				0		614		85	85	16	02/25/2032	1AM.....
86359A ME 0	STRUCTURED ASSET SECS CORP 03 AL1 A.....		09/01/2015	PAYDOWN.....		3,263	3,263	3,126	3,139				0		3,139		124	124	73	04/25/2031	1AM.....
88723A AB 4	TIME INC TL.....		09/30/2015	SINK FUND PAYMENT.....		630	630	632					0		630			0	6	04/26/2021	3FE.....
89604B AT 5	TRIBUNE CO TL B.....		09/30/2015	SINK FUND PAYMENT.....		79,470	79,470	79,669			(1)		(1)		79,470			0	380	12/28/2020	3FE.....
90343T AN 3	US TELEPACIFIC CORP TL B.....		09/30/2015	SINK FUND PAYMENT.....		1,253	1,253	1,261					0		1,253			0	8	11/25/2020	4FE.....
92903P AA 7	VNO 2010-VNO A1.....		09/10/2015	PAYDOWN.....		37,073	37,073	37,073	37,049		24		24		37,073			0	734	09/13/2028	1FM.....
92935V AC 2	WF-RBS COMMERCIAL MORTGAGE TRU 11-C3 A2		09/01/2015	PAYDOWN.....		113,863	113,863	114,999	114,011		(148)		(148)		113,863			0	2,230	03/15/2044	1FM.....
92976B DT 6	WACHOVIA BK COMM MTG TR 06 C23 A4.....		09/01/2015	PAYDOWN.....		338,941	338,941	370,346	343,645		(4,704)		(4,704)		338,941			0	12,838	01/15/2045	1FM.....
939640 AD 0	WASHINGTON POST CO.....		08/06/2015	MERRILL LYNCH.....		268,000	250,000	290,370	275,551		(3,534)		(3,534)		272,017		(4,017)	(4,017)	18,628	02/01/2019	3FE.....
97381H AM 9	WINDSTREAM CORP TL B3.....		09/30/2015	SINK FUND PAYMENT.....		633	633	632					0		633			0	7	08/08/2019	3FE.....
98160N AD 1	WORLD OMNI AUTO RECEIVABLES TR 13-B A4		07/01/2015	BARCLAYS CAPITAL.....		499,531	500,000	499,864	499,903		20		20		499,924		(392)	(392)	3,703	01/15/2020	1FE.....
98919M AD 7	ZAYO GROUP LLC TL B.....		09/30/2015	VARIOUS.....		625	625	623					0		625			0	12	05/06/2021	3FE.....
C6901L AD 9	RESTAURANT BRANDS (BURGER KING) TL B A.....		09/30/2015	SINK FUND PAYMENT.....		627	627	628					0		627			0	8	12/10/2021	4FE.....
L29678 AC 0	ENDO LUXEMBOURG TL B.....	F..	09/25/2015	SINK FUND PAYMENT.....		249,369	249,369	250,304			(937)		(937)		249,369			0	3,920	03/01/2021	3FE.....
N0306W AF 2	AMAYA BV TL.....	F..	09/30/2015	SINK FUND PAYMENT.....		623	623	623					0		623			0	16	08/01/2021	4FE.....
3899999. Total Bonds - Industrial and Miscellaneous.....						8,473,085	8,459,826	8,550,216	7,590,296	0	(12,658)	0	(12,658)	0	8,470,818	0	2,267	2,267	171,063	XXX	XXX

QE05.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
Bonds - Hybrid Securities																					
025816	AU 3 AMERICAN EXPRESS.....		08/05/2015	VARIOUS.....		256,250	250,000	275,625	263,350		(4,585)	1,577	(6,162)		257,188		(938)	(938)	16,008	09/01/2066	2FE.....
4899999. Total Bonds - Hybrid Securities.....						256,250	250,000	275,625	263,350	0	(4,585)	1,577	(6,162)	0	257,188	0	(938)	(938)	16,008	XXX	XXX
8399997. Total Bonds - Part 4.....						18,505,567	18,357,120	18,993,736	17,585,419	0	(70,197)	1,577	(71,774)	0	18,406,823	0	98,745	98,745	551,159	XXX	XXX
8399999. Total Bonds.....						18,505,567	18,357,120	18,993,736	17,585,419	0	(70,197)	1,577	(71,774)	0	18,406,823	0	98,745	98,745	551,159	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
009363	10 2 AIRGAS INC.....		07/09/2015	RAYMOND JAMES.....	648,000	66,511	XXX	65,126					0		65,126		1,385	1,385	389	XXX	L.....
054303	10 2 AVON PRODUCTS INC.....		07/09/2015	VARIOUS.....	22,539,000	138,980	XXX	194,636			53,542	(53,542)			141,094		(2,114)	(2,114)	2,412	XXX	L.....
084670	70 2 BERKSHIRE HATHAWAY INC-CL B.....		09/08/2015	VARIOUS.....	902,000	118,898	XXX	135,011			12,239	(12,239)			122,771		(3,873)	(3,873)		XXX	L.....
09257W	10 0 BLACKSTONE MORTGAGE TRU-CL A.....		09/11/2015	VARIOUS.....	3,748,000	106,815	XXX	114,578			10,309	(10,309)			104,269		2,546	2,546	1,949	XXX	L.....
093671	10 5 H&R BLOCK INC.....		07/09/2015	RAYMOND JAMES.....	1,979,000	60,123	XXX	62,130				0			62,130		(2,007)	(2,007)	396	XXX	L.....
163851	10 8 CHEMOURS COMPANY.....		07/08/2015	MERRILL LYNCH.....	850,400	13,792	XXX	13,827				0			13,827		(35)	(35)		XXX	L.....
26138E	10 9 DR PEPPER SNAPPLE GROUP INC.....		08/06/2015	RAYMOND JAMES.....	1,802,000	148,389	XXX	132,490				0			132,490		15,899	15,899	865	XXX	L.....
263534	10 9 DU PONT (EI) DE NEMOURS & COMPANY.....		07/08/2015	VARIOUS.....	4,252,000	267,804	XXX	303,224			31,309	(31,309)			271,915		(4,111)	(4,111)		XXX	L.....
26969P	10 8 EAGLE MATERIALS INC.....		09/08/2015	RAYMOND JAMES.....	1,706,000	138,987	XXX	130,387				0			130,387		8,601	8,601		XXX	L.....
30040W	10 8 EVERSOURCE ENERGY.....		08/06/2015	RAYMOND JAMES.....	1,390,000	68,541	XXX	64,592				0			64,592		3,949	3,949		XXX	L.....
30231G	10 2 EXXON MOBIL CORPORATION.....		08/10/2015	VARIOUS.....	3,566,000	276,537	XXX	328,584	193,910		25,297	(25,297)			303,287		(26,750)	(26,750)	4,796	XXX	L.....
371559	10 5 GENESEE & WYOMING INC.....		09/08/2015	VARIOUS.....	1,352,000	87,256	XXX	117,811			14,815	(14,815)			102,995		(15,740)	(15,740)		XXX	L.....
446150	10 4 HUNTINGTON BANCSHARES INC.....		07/09/2015	RAYMOND JAMES.....	5,556,000	61,807	XXX	62,357				0			62,357		(551)	(551)	333	XXX	L.....
450911	20 1 ITT CORP.....		07/01/2015	PRIOR PERIOD INCOME.....			XXX					0						0	50	XXX	L.....
65339F	10 1 NEXTERA ENERGY INC.....		08/06/2015	RAYMOND JAMES.....	652,000	69,004	XXX	65,088				0			65,088		3,916	3,916	502	XXX	L.....
655844	10 8 NORFOLK SOUTHERN CORPORATION.....		08/13/2015	VARIOUS.....	3,482,000	287,039	XXX	357,904	186,227	(17,264)	53,717	(70,981)			304,188		(17,148)	(17,148)	5,225	XXX	L.....
693718	10 8 PACCAR INC.....		08/06/2015	RAYMOND JAMES.....	970,000	61,156	XXX	61,174				0			61,174		(18)	(18)	427	XXX	L.....
70931T	10 3 PENNYMAC MORTGAGE INVESTMENT.....		07/10/2015	VARIOUS.....	6,200,000	110,965	XXX	133,048			24,982	(24,982)			108,066		2,899	2,899	3,112	XXX	L.....
742718	10 9 PROCTER & GAMBLE CO/THE.....		08/11/2015	VARIOUS.....	3,861,000	293,267	XXX	328,003	163,799	(13,916)	26,004	(39,920)			301,999		(8,732)	(8,732)	6,344	XXX	L.....
745867	10 1 PULTE HOMES INC.....		09/08/2015	RAYMOND JAMES.....	3,408,000	69,881	XXX	64,303				0			64,303		5,578	5,578		XXX	L.....
74762E	10 2 QUANTA SERVICES INC.....		09/08/2015	RAYMOND JAMES.....	8,025,000	193,619	XXX	220,066	101,721			0			220,066		(26,448)	(26,448)		XXX	L.....
78709Y	10 5 SAIA INC.....		08/07/2015	RAYMOND JAMES.....	1,417,000	59,486	XXX	59,445				0			59,445		41	41		XXX	L.....
980745	10 3 WOODWARD GOVERNOR CO.....		07/10/2015	RAYMOND JAMES.....	2,586,000	137,668	XXX	126,643				0			126,643		11,025	11,025	259	XXX	L.....
98400J	10 8 XCERRA CORP.....		09/09/2015	RAYMOND JAMES.....	400,000	2,466	XXX	3,028				0			3,028		(562)	(562)		XXX	L.....
143658	30 0 CARNIVAL CORPORATION.....	R.	07/20/2015	RAYMOND JAMES.....	2,510,000	131,173	XXX	92,333	113,778	(21,446)		(21,446)			92,333		38,840	38,840	1,255	XXX	L.....
G60754	10 1 MICHAEL KORS HOLDINGS LTD.....	R.	09/08/2015	VARIOUS.....	1,316,000	58,623	XXX	86,352			30,961	(30,961)			55,390		3,232	3,232		XXX	L.....
Y62132	10 8 NAVIGATOR HOLDINGS LTD.....	R.	09/08/2015	RAYMOND JAMES.....	2,034,000	33,074	XXX	38,849	38,849			0			38,849		(5,775)	(5,775)		XXX	L.....
9099999. Total Common Stocks - Industrial and Miscellaneous.....						3,061,861	XXX	3,360,989	798,284	(52,626)	0	283,175	(335,801)	0	3,077,812	0	(15,953)	(15,953)	28,314	XXX	XXX
Common Stocks - Mutual Funds																					
72201M	81 8 PIMCO EMRG MARKETS BOND-P.....		09/01/2015	VARIOUS.....	11,679,537	117,735	XXX	131,106	118,428	12,675		12,909	(234)		118,196		(461)	(461)	3,416	XXX	L.....

QE05.3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
808090 63 3	SCHRODER ABS RET EMD&CUR-INV.....		09/01/2015	VARIOUS.....	65,933.309	623,732	XXX	670,633	644,650	25,805		46,245	(20,440)		624,388		(656)	(656)			XXX	L.....
9299999	Total Common Stocks - Mutual Funds.....					741,467	XXX	801,739	763,078	38,480		59,154	(20,674)		742,584		(1,117)	(1,117)			XXX	XXX
9799997	Total Common Stocks - Part 4.....					3,803,328	XXX	4,162,728	1,561,362	(14,146)		342,329	(356,475)		3,820,396		(17,070)	(17,070)			XXX	XXX
9799999	Total Common Stocks.....					3,803,328	XXX	4,162,728	1,561,362	(14,146)		342,329	(356,475)		3,820,396		(17,070)	(17,070)			XXX	XXX
9899999	Total Preferred and Common Stocks.....					3,803,328	XXX	4,162,728	1,561,362	(14,146)		342,329	(356,475)		3,820,396		(17,070)	(17,070)			XXX	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					22,308,895	XXX	23,156,464	19,146,781	(14,146)	(70,197)	343,906	(428,249)		22,227,219		81,675	81,675			XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt D-Sn 1
NONE**

**Sch. DB-Pt D-Sn 2
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
PNC PRIME MONEY MARKET FUND.....					42,290	42,290	2,291	XXX
BBIF MONEY FUND CLASS 4.....					96,470	102,608	106,919	XXX
PREFERRED DEPOSIT (BUS).....					939,361	508,016	828,711	XXX
JP MORGAN CHASE..... COLUMBUS, OH.....					5,648,387	5,651,915	5,967,353	XXX
MERRILL LYNCH..... COLUMBUS, OH.....					53,423	1,048	304,903	XXX
FEDERAL HOME LOAN BANK..... CINCINNATI, OH.....					47,259	47,259	54,136	XXX
US BANK..... COLUMBUS, OH.....					82,219	124,753	78,935	XXX
PITNEY BOWES..... PITTSBURGH, PA.....					227,846	152,881	202,911	XXX
GNEAM..... FARMINGTON, CT.....					698	2,502	321,725	XXX
INTEREST RECEIVED DURING QTR ON DISPOSED HOLDINGS.....			311					XXX
0199999. Total Open Depositories.....	XXX	XXX	311	0	7,137,953	6,633,272	7,867,884	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	311	0	7,137,953	6,633,272	7,867,884	XXX
0599999. Total Cash.....	XXX	XXX	311	0	7,137,953	6,633,272	7,867,884	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
COCA COLA COMPANY.....		.....09/22/2015	.....0.160	.....11/17/2015	.....999,791		.....40
UNITED TECHNOLOGIES CORP.....		.....09/22/2015	.....0.280	.....10/26/2015	.....999,806		.....70
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations.....					.....1,999,597	.....0	.....110
3899999. Total - Industrial and Miscellaneous (Unaffiliated).....					.....1,999,597	.....0	.....110
Total Bonds							
7799999. Subtotals - Issuer Obligations.....					.....1,999,597	.....0	.....110
8399999. Subtotals - Bonds.....					.....1,999,597	.....0	.....110
8699999. Total - Cash Equivalents.....					.....1,999,597	.....0	.....110

QE13



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended September 30, 2015

NAIC Group Code.....0

NAIC Company Code.....25405

Company Name: Safe Auto Insurance Company

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
.....

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:
 - 2.31 Amount quantified: _____
 - 2.32 Amount estimated using reasonable assumptions: _____
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: _____