



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2015
OF THE CONDITION AND AFFAIRS OF THE
CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0036, 0036, NAIC Company Code 20230, Employer's ID Number 34-4202560
Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America
Incorporated/Organized 04/17/1876, Commenced Business 10/02/1876
Statutory Home Office 800 SOUTH WASHINGTON STREET, VAN WERT, OH, US 45891-2357
Main Administrative Office 800 SOUTH WASHINGTON STREET, VAN WERT, OH, US 45891-2357
Mail Address P.O. BOX 351, VAN WERT, OH, US 45891-0351
Primary Location of Books and Records 800 SOUTH WASHINGTON STREET, VAN WERT, OH, US 45891-2357
Internet Web Site Address WWW.CENTRAL-INSURANCE.COM
Statutory Statement Contact THAD RYAN EIKENBARY, TEIKENBARY@CENTRAL-INSURANCE.COM

OFFICERS

Table with 2 columns: Name, Title. Includes FRANCIS WALWORTH PURMORT III (PRESIDENT), STEPHEN KEITH MOORE (SECRETARY), THAD RYAN EIKENBARY (TREASURER)

OTHERS

BENJAMIN SCOTT FAUROTE, VICE PRESIDENT #
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
STEVEN MANSFIELD, VICE PRESIDENT
TODD EDWARD SIMPSON, VICE PRESIDENT

JAMES FREDERICK GLASSER, VICE PRESIDENT
CYNTHIA MARIE HURLESS, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
JOHN EWING WHITE, SR. VICE PRESIDENT

TRINTIN CHAD GLENN, CHIEF ACTUARY
PATRICK JOHN JACKSON, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
RONALD JOSEPH KUTELLA
FRANCIS WALWORTH PURMORT III

JOSIE LEE COVINGTON II
STEPHEN KEITH MOORE
JOHN EWING WHITE #

THOMAS B KEARNEY
EDWARD JOSEPH NOONAN

State of Ohio
County of Van Wert ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
FRANCIS WALWORTH PURMORT III
(Printed Name)
1.
PRESIDENT
(Title)

(Signature)
STEPHEN KEITH MOORE
(Printed Name)
2.
SECRETARY
(Title)

(Signature)
THAD RYAN EIKENBARY
(Printed Name)
3.
TREASURER
(Title)

Subscribed and sworn to before me this
5th day of November, 2015

- a. Is this an original filing?
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	733,650,626		733,650,626	695,609,918
2. Stocks:				
2.1 Preferred stocks	40,849,203		40,849,203	38,092,466
2.2 Common stocks	357,294,765	2,274,600	355,020,166	353,605,060
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)	44,359,851	22,187	44,337,664	45,527,211
4.2 Properties held for the production of income (less \$.....0 encumbrances)	312,624		312,624	321,115
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....(12,084,554)), cash equivalents (\$.....0) and short-term investments (\$.....49,953,796)	37,869,242		37,869,242	35,039,404
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets	46		46	58
9. Receivables for securities	1,568,285		1,568,285	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,215,904,641	2,296,786	1,213,607,854	1,168,195,233
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	15,370,597		15,370,597	15,733,318
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	25,577,763	301,813	25,275,950	26,018,564
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....156,868 earned but unbilled premiums)	124,701,873	18,900	124,682,973	114,739,863
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	343,292		343,292	510,084
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	5,040,000		5,040,000	5,040,000
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	57,635,373	25,928,015	31,707,358	27,243,551
19. Guaranty funds receivable or on deposit	104,839		104,839	120,545
20. Electronic data processing equipment and software	5,721,569	5,351,042	370,528	371,890
21. Furniture and equipment, including health care delivery assets (\$.....0)	1,010,399	1,010,399		
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	2,228,942	200	2,228,742	1,584,393
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,453,639,288	34,907,154	1,418,732,134	1,359,557,442
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	1,453,639,288	34,907,154	1,418,732,134	1,359,557,442
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. PERMANENT TRAVEL ADVANCES	200	200	0	
2502. PREPAID PENSION BENEFIT COSTS	10,081,215		10,081,215	12,714,743
2503. OVERFUNDED PENSION ASSETS	(10,081,215)		(10,081,215)	(12,714,743)
2598. Summary of remaining write-ins for Line 25 from overflow page	2,228,742		2,228,742	1,584,393
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,228,942	200	2,228,742	1,584,393

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....93,628,448)	275,266,071	262,107,653
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	102,573,293	98,952,782
4. Commissions payable, contingent commissions and other similar charges	13,289,545	14,208,023
5. Other expenses (excluding taxes, licenses and fees)	33,515,787	34,092,159
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,831,114	4,846,905
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	1,481,517	7,999,561
7.2 Net deferred tax liability		
8. Borrowed money \$.....0 and interest thereon \$.....0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....57,520,725 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	263,171,587	243,008,615
10. Advance premium	4,221,593	3,342,296
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	357,847	257,688
12. Ceded reinsurance premiums payable (net of ceding commissions)	4,192,544	4,799,188
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	12,553,899	10,712,912
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$.....0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,826,641	2,068,091
20. Derivatives		877,255
21. Payable for securities	7,359,049	1,060,410
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities	32,175,059	31,127,890
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	755,815,546	719,461,428
27. Protected cell liabilities		
28. TOTAL liabilities (Lines 26 and 27)	755,815,546	719,461,428
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	662,916,589	640,096,008
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0)		
36.2 .....0 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	662,916,589	640,096,008
38. TOTALS (Page 2, Line 28, Col. 3)	1,418,732,135	1,359,557,436
DETAILS OF WRITE-INS		
2501. Reserve for Bad Faith Claims	100,097	100,097
2502. Reserve for Escheats	1,426,504	1,532,734
2503. Reserve - Pension Plan Benefits	30,287,871	29,495,060
2598. Summary of remaining write-ins for Line 25 from overflow page	360,588	
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	32,175,059	31,127,890
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written \$.....442,087,764)	419,802,901	385,732,152	520,027,741
1.2 Assumed (written \$.....32,268,916)	29,607,265	26,997,406	36,466,116
1.3 Ceded (written \$.....106,972,154)	102,188,615	95,720,030	128,532,602
1.4 Net (written \$.....367,384,525)	347,221,551	317,009,528	427,961,255
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....205,339,230)			
2.1 Direct	217,533,404	201,998,011	271,349,752
2.2 Assumed	15,452,777	13,852,948	15,818,955
2.3 Ceded	42,846,306	38,001,200	57,035,543
2.4 Net	190,139,874	177,849,759	230,133,163
3. Loss adjustment expenses incurred	28,051,593	37,493,247	25,968,344
4. Other underwriting expenses incurred	121,356,184	107,675,753	144,747,133
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	339,547,651	323,018,759	400,848,640
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	7,673,900	(6,009,231)	27,112,615
INVESTMENT INCOME			
9. Net investment income earned	21,918,101	21,049,498	31,352,912
10. Net realized capital gains (losses) less capital gains tax of \$.....957,141	1,777,546	873,093	1,646,030
11. Net investment gain (loss) (Lines 9 + 10)	23,695,647	21,922,591	32,998,942
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....299,324)	(299,324)	(340,923)	(476,728)
13. Finance and service charges not included in premiums	1,592,865	1,615,130	2,146,920
14. Aggregate write-ins for miscellaneous income	396,058	450,323	602,073
15. TOTAL other income (Lines 12 through 14)	1,689,599	1,724,529	2,272,265
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	33,059,146	17,637,890	62,383,822
17. Dividends to policyholders	375,123	318,800	395,725
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	32,684,023	17,319,090	61,988,097
19. Federal and foreign income taxes incurred	7,368,983	3,522,059	11,548,798
20. Net income (Line 18 minus Line 19) (to Line 22)	25,315,040	13,797,031	50,439,299
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	640,095,820	619,409,658	619,409,659
22. Net income (from Line 20)	25,315,040	13,797,031	50,439,299
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(3,979,194)	(7,389,932)	8,656,062	15,092,755
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	2,255,745	9,226,316	18,785,460
27. Change in nonadmitted assets	(951,941)	(12,966,711)	(17,275,899)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	3,591,668	346,500	(46,355,455)
38. Change in surplus as regards policyholders (Lines 22 through 37)	22,820,579	19,059,198	20,686,160
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	662,916,399	638,468,856	640,095,820
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. MISCELLANEOUS INCOME	396,058	450,323	602,073
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	396,058	450,323	602,073
3701. Gains and Losses in Surplus (SSAP's 92 & 102)	3,591,668		(46,355,455)
3702. Gains and Losses in Surplus		346,500	
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	3,591,668	346,500	(46,355,455)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	358,416,095	325,554,650	433,435,355
2. Net investment income	25,563,524	24,244,027	35,585,057
3. Miscellaneous income	1,689,598	1,724,529	2,272,265
4. TOTAL (Lines 1 to 3)	385,669,217	351,523,206	471,292,677
5. Benefit and loss related payments	176,814,664	172,042,010	227,375,570
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	146,453,559	132,236,887	173,028,533
8. Dividends paid to policyholders	274,964	280,917	411,687
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	14,844,168	1,597,295	4,802,008
10. TOTAL (Lines 5 through 9)	338,387,355	306,157,109	405,617,797
11. Net cash from operations (Line 4 minus Line 10)	47,281,862	45,366,098	65,674,880
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	105,429,746	56,774,332	89,106,092
12.2 Stocks	32,412,525	14,825,758	21,963,258
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	8,257,994	2,276,348	871,059
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	146,100,265	73,876,438	111,940,408
13. Cost of investments acquired (long-term only):			
13.1 Bonds	145,260,101	75,354,987	116,057,292
13.2 Stocks	46,260,047	38,978,523	51,667,255
13.3 Mortgage loans			
13.4 Real estate	56,078	102,328	174,801
13.5 Other invested assets		917,178	917,178
13.6 Miscellaneous applications	3,292,688	(382,337)	73,664
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	194,868,914	114,970,679	168,890,189
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(48,768,649)	(41,094,241)	(56,949,781)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	4,316,625	6,368,903	5,218,041
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	4,316,625	6,368,903	5,218,041
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,829,838	10,640,760	13,943,141
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	35,039,405	21,096,265	21,096,265
19.2 End of period (Line 18 plus Line 19.1)	37,869,244	31,737,024	35,039,405

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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Notes to Financial Statement

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at market value except qualified sinking fund preferred stocks which are stated at amortized cost.
- (5) Central Mutual Insurance Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
- (8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) Central Mutual Insurance Company owns no derivatives.
- (10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

Notes to Financial Statement**5. Investments****D. Loan-Backed Securities**

1. Prepayment assumptions for loan-backed securities and structured securities were obtained from the amortization schedule contained in the official statement. These are based on scheduled loan payments.

2. NONE

3. NONE

4. The impaired securities (fair value less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months: \$0

2. 12 Months or Longer: \$11,529

b. The aggregate related to fair values of securities with unrealized losses:

1. Less than 12 months: \$900,000

2. 12 Months or Longer: \$988,471

5. The security does not meet the criteria per the Company's OTTI procedure to be classified as "other than temporarily impaired."

E. Repurchase Agreements and/or Securities Lending Transactions – NONE**9. Income Taxes**

As of September 30, 2015:

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2015

Note 9 - Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

	December 31, 2015			December 31, 2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	76,853,800	4,628,571	81,482,371	66,458,383	4,364,638	70,823,021	10,395,417	263,934	10,659,351
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	76,853,800	4,628,571	81,482,371	66,458,383	4,364,638	70,823,021	10,395,417	263,934	10,659,351
(d) Deferred Tax Assets Nonadmitted	25,928,015	0	25,928,015	6,865,028	0	6,865,028	19,062,987	0	19,062,987
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	50,925,785	4,628,571	55,554,356	59,593,355	4,364,638	63,957,993	(8,667,570)	263,934	(8,403,636)
(f) Deferred Tax Liabilities	1,223,876	22,623,122	23,846,998	5,853,880	24,227,298	30,081,179	(4,630,005)	(1,604,176)	(6,234,181)
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	49,701,910	(17,994,551)	31,707,359	53,739,475	(19,862,661)	33,876,814	(4,037,565)	1,868,110	(2,169,455)

2.

SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	December 31, 2015			December 31, 2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	0	0	0	0	0	0	0	0	0
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	27,078,787	4,628,571	31,707,358	29,512,176	4,364,638	33,876,814	(2,433,390)	263,934	(2,169,456)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	27,078,787	4,628,571	31,707,358	29,512,176	4,364,638	33,876,814	(2,433,390)	263,934	(2,169,456)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	xxx	xxx	94,751,092	xxx	xxx	78,376,310	xxx	xxx	16,374,782
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	23,846,998	0	23,846,998	30,081,179	0	30,081,179	(6,234,181)	0	(6,234,181)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	50,925,785	4,628,571	55,554,356	59,593,355	4,364,638	63,957,993	(8,667,571)	263,934	(8,403,637)

3.

	2015		2014	
	Percentage	Percentage	Percentage	Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	970%	1019%		
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	585,533,038	585,533,038		

4.

Impact of Tax Planning Strategies	December 31, 2015			December 31, 2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	5.7%	5.7%	0.0%	6.2%	6.2%	0.0%	-0.5%	-0.5%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	14.6%	14.6%	0.0%	12.9%	12.9%	0.0%	1.7%	1.7%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes			No			X		

B. Unrecognized DTLs
Not applicable

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2015

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2015	2014	Change
(a) Federal	8,326,124	12,435,121	(4,108,997)
(b) Foreign	142,550	0	142,550
(c) Subtotal	8,468,674	12,435,121	(3,966,447)
(d) Federal income tax on net capital gains	1,013,852	0	1,013,852
(e) Utilization of capital loss carryforward	0	(18,238,295)	18,238,295
(f) Other	0	0	0
Federal and foreign income taxes incurred	9,482,526	0	15,285,700

2. Deferred income tax

	2015	2014	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	10,033,759	8,984,134	1,049,625
(2) Unearned premium reserve	18,719,898	17,242,872	1,477,026
(3) Non-Qualifying Pension	2,594,360	2,352,618	241,742
(4) SPP Equalization Plan	982,393	876,801	105,592
(5) Post Retirement Expenses	14,259,640	13,544,999	714,641
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7) AMT Tax Carryforward Consolidated	17,316,407	20,841,303	(3,524,896)
(8) Pension Accrual	10,600,755	10,323,271	277,484
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	2,346,589	2,616,090	(269,501)
(99) Subtotal	76,853,801	76,782,088	71,713
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	25,928,015	24,156,883	1,771,132
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	50,925,786	52,625,205	(1,699,419)
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	4,628,571	4,628,571	0
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	4,628,571	4,628,571	0
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	4,628,571	4,628,571	0
(i) Admitted deferred tax assets (2d+2h)	55,554,357	57,253,776	(1,699,419)

3. Deferred tax liabilities:

	2015	2014	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	233,397	233,397	0
(3) Acquisition Expense - Advanced Premiums	282,993	220,655	62,338
(4) Tax/Book Depreciation	707,487	687,448	20,039
(5)			0
(6)			0
(7)			0
(99) Subtotal	1,223,877	1,141,500	82,377
(b) Capital			
(1) Investments - Unrealized capital gains - net	22,623,122	28,868,725	(6,245,603)
(2)			0
(3)			0
(99) Subtotal	22,623,122	28,868,725	(6,245,603)
(c) Deferred tax liabilities (3a99+3b99)	23,846,999	30,010,225	(6,163,226)

4. Net deferred tax assets/liabilities (2i-3c)

31,707,358 27,243,551 4,463,807

Notes to Financial Statement**CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2015****Note 9 - Income Taxes (continued)**

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Central Mutual's effective income tax rate are as follows:

	2015	Effective Tax Rate
Provision computed at statutory rate	11,774,408	35.0%
Change in nonadmitted assets	269,501	0.8%
Tax exempt income deduction	(3,979,580)	-11.8%
Proration of tax exempt investment income	751,197	2.2%
Disallowed other permanent non-deductible items	78,702	0.2%
Dividends received deduction	(1,028,402)	-3.1%
Other than temporary impairments - OTTI	0	0.0%
Accrual adjustment - prior year Foreign Tax	0	0.0%
Other	1,484,813	4.4%
Totals	9,350,639	27.8%
Federal and foreign income taxes incurred	8,326,124	24.7%
Realized capital gains (losses) tax	1,013,852	3.0%
Change in net deferred income taxes	10,663	0.0%
	9,350,639	27.8%

Notes to Financial Statement**CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2015****Note 9 - Income Taxes (continued)**

E. Operating Loss and Tax Credit Carryforwards

- (1) At September 30, 2015, the Company had \$ in unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense for 2015 and 2014 that is available for recoupment in the event of future net losses:

Year	Amount
2015	\$9,482,526
2014	\$0

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:

All America Insurance Company
CAFCO, Inc.
Central Insurex Agency
Security Central

- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

Central Mutual Insurance Company has no debt obligations.

Notes to Financial Statement

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of net periodic benefit cost		Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
		2015	2014	2015	2014	2015	2014
a.	Service cost	\$ 4,673,722	\$ 3,280,048	\$ 3,172,432	\$ 1,936,687	\$ -	\$ -
b.	Interest cost	6,418,840	5,859,759	2,395,962	1,888,984	-	-
c.	Expected return on plan assets	(10,035,481)	(9,319,057)	(1,179,050)	(1,100,206)	-	-
d.	Transition asset or obligation	389,661	389,660	4,531,848	4,531,848	-	-
e.	Gains and losses	2,064,629	229,991	202,202	(1,281,307)	-	-
f.	Prior service cost or credit	-	22,134	(2,399,407)	(2,399,407)	-	-
g.	Gain or loss recongnized due to a settlement or curtailment or measurement date adjustment					-	-
h.	Total net periodic benefit cost	\$ 3,511,371	\$ 462,535	\$ 6,723,987	\$ 3,576,599	\$ -	\$ -

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of September 30, 2015:

CENTRAL MUTUAL		LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value					
	Preferred stocks	34,850,760	7,456,661		42,307,421
	Common stocks	214,253,389		143,041,378	357,294,767
	Total at Fair Value	249,104,149	7,456,661	143,041,378	399,602,188
b. Liabilities at fair value					
	Derivative liabilities	360,588			360,588
	Total at Fair Value	360,588	-	-	360,588

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of September 30, 2015:

	Balance at 01/01/2015	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 09/30/2015	Total Gain/Loss included in Net Income
Equity	137,050,147		5,991,231				143,041,378	
Derivative assets								
Derivative liabilities								
Total	137,050,147	-	5,991,231	-	-	-	143,041,378	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

Notes to Financial Statement

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by \$28.4 million from \$367.8 million in 2013 to \$339.4 million (\$242.8 million in total net losses and expenses unpaid and \$96.6 in total net losses and expenses paid) in 2014. To provide further detail, losses & defense and medical cost containment expenses decreased by \$30.0 million from \$326.3 million in 2013 to \$296.3 million (\$213.5 million in total net losses and defense & medical cost containment expenses unpaid and \$82.8 million in total net losses & defense and medical cost containment expenses paid) in 2014. Adjusting and other expenses increased by \$1.6 million from \$41.5 million in 2013 to \$43.1 million (\$29.3 million in total net adjusting and other expenses unpaid and \$13.8 million in total net adjusting and other expenses paid) in 2014. Included in this change, Central Mutual Insurance Company experienced \$0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

36. Financial Guaranty Insurance

Central Mutual does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....		

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/28/2013
- 6.4 By what department or departments?
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[] N/A[]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[] N/A[]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
- 13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock	137,021,600	143,012,830
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	137,021,600	143,012,830
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes No
Yes No N/A

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.3 Total payable for securities lending reported on the liability page

\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	14201 Dallas Pkwy, Mail Code TX1-J182, Dallas, TX 75254
.....
.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes No

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation. Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation. Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total										

5. Operating Percentages:
 5.1 A&H loss percent 0.000%
 5.2 A&H cost containment percent 0.000%
 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. insurers						
15105	43-0727872	SAFETY NATL CAS CORP	MO	Authorized .....	.....	.....
All other insurers						
00000	AA-1460023	Tokio Millennium Re AG	CHE	Unauthorized .....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

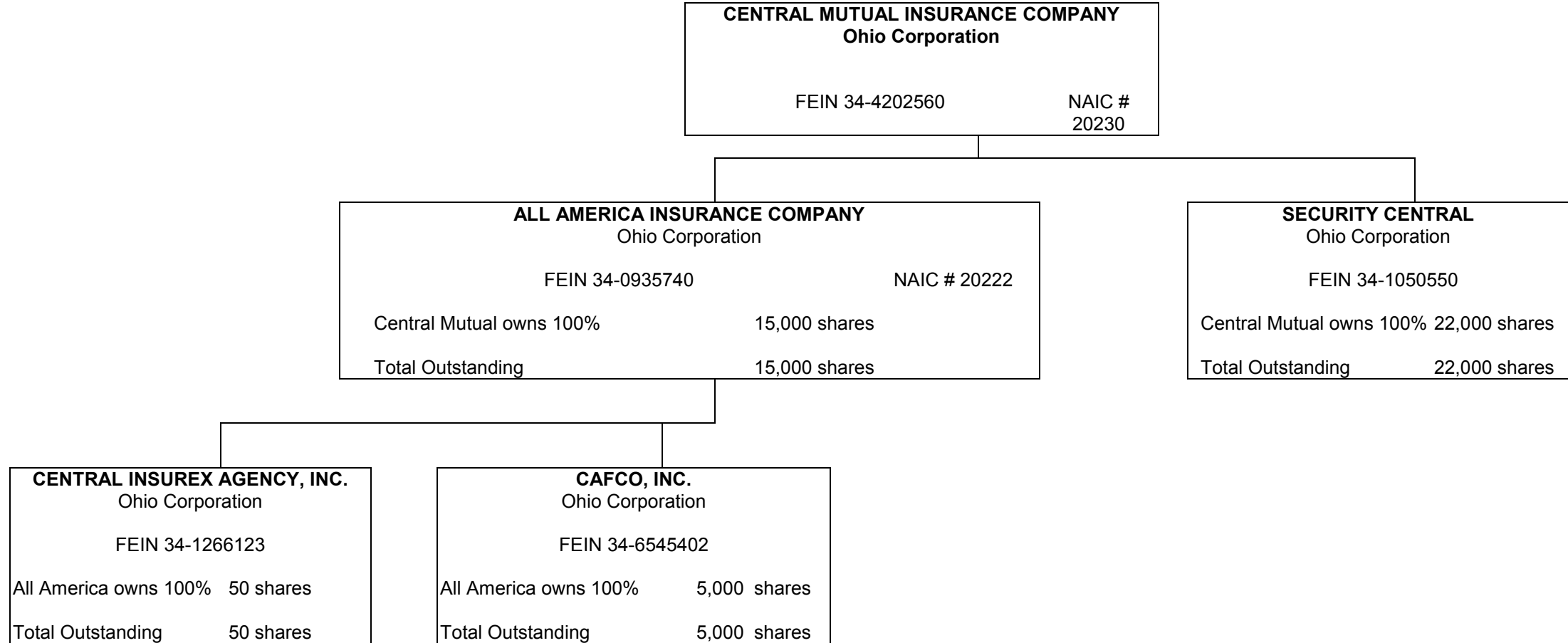
States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	16,892,501	14,594,946	8,313,001	6,703,308	12,517,138	23,079,802
4. Arkansas (AR)	N						
5. California (CA)	L			15,754	2,079	1,219,587	3,222,325
6. Colorado (CO)	L	8,397,745	6,273,197	4,872,840	3,369,470	3,205,247	3,824,456
7. Connecticut (CT)	L	22,133,195	19,382,929	9,226,505	7,143,244	17,190,362	19,259,626
8. Delaware (DE)	L						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			2,686	5,776	765,390	428,564
11. Georgia (GA)	L	49,258,638	45,094,727	19,995,818	28,095,167	29,667,712	23,558,001
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	13,470,478	13,062,925	9,266,674	9,393,259	29,285,968	34,944,422
15. Indiana (IN)	L	17,294,083	16,939,985	6,532,989	9,249,101	11,639,804	10,578,846
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	807,122	57,730	52,063		93,243	13,220
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	L					(9)	
22. Massachusetts (MA)	L	7,418,988	5,548,984	4,233,197	1,670,510	12,789,097	14,047,898
23. Michigan (MI)	L	15,983,906	14,307,571	9,309,494	7,255,929	7,335,565	6,975,156
24. Minnesota (MN)	N						
25. Mississippi (MS)	N						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	L	13,554	29,288			11,853	20,032
30. New Hampshire (NH)	L	8,197,798	7,018,460	4,536,751	3,011,509	9,383,705	8,254,631
31. New Jersey (NJ)	N			2,265,405	1,220,034	15,364,055	19,626,460
32. New Mexico (NM)	L	10,535,461	10,026,014	2,142,309	2,194,813	8,758,628	11,507,072
33. New York (NY)	L	14,168,987	14,158,401	8,853,148	7,517,148	21,455,413	21,177,347
34. North Carolina (NC)	L	53,088,066	49,899,225	22,893,852	23,154,517	30,304,483	23,766,859
35. North Dakota (ND)	N						
36. Ohio (OH)	L	56,490,465	55,535,144	26,917,930	26,221,412	29,900,266	28,150,444
37. Oklahoma (OK)	L	9,892,417	9,452,046	2,705,590	5,611,988	6,800,074	4,211,466
38. Oregon (OR)	N						
39. Pennsylvania (PA)	L	7,229	30,550	300		31,494	
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	10,413,214	9,871,225	4,292,583	7,254,081	7,776,143	7,030,972
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	14,468,860	14,524,470	5,483,701	5,619,468	8,346,095	5,833,967
44. Texas (TX)	L	97,224,670	86,206,116	44,629,635	49,807,296	50,357,735	28,834,963
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	L	15,930,385	15,392,834	6,950,835	5,720,622	11,031,768	9,399,591
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	(a) 26	442,087,762	407,406,767	203,493,060	210,220,731	325,230,816	307,746,120
DETAILS OF WRITE-INS							
58001	X X X						
58002	X X X						
58003	X X X						
58998	Summary of remaining write-ins for Line 58 from overflow page	X X X					
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

STATEMENT AS OF **September 30, 2015** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	6,916,015	2,569,628	37.155	52.067
2. Allied lines	7,933,407	5,190,355	65.424	64.079
3. Farmowners multiple peril				
4. Homeowners multiple peril	110,838,373	66,939,536	60.394	55.633
5. Commercial multiple peril	85,253,362	42,850,842	50.263	45.990
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	10,834,073	3,015,349	27.832	37.264
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake	1,245,369	2,250	0.181	
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	6,954,693	(379,595)	(5.458)	(12.891)
17.1 Other liability - occurrence	22,664,942	2,823,474	12.458	(23.709)
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	11,530,052	3,073,855	26.660	104.730
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability	77,729,851	46,342,116	59.620	66.367
19.3 19.4 Commercial auto liability	15,857,136	5,420,546	34.184	73.812
21. Auto physical damage	61,690,760	39,666,880	64.300	58.808
22. Aircraft (all perils)				
23. Fidelity	21,088			28.049
24. Surety	1,259			
26. Burglary and theft	13,760			
27. Boiler and machinery	318,761	18,168	5.700	(1.389)
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	419,802,901	217,533,404	51.818	52.367
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	2,215,161	6,837,712	6,871,203
2. Allied lines	2,481,928	8,102,146	8,010,676
3. Farmowners multiple peril			
4. Homeowners multiple peril	42,343,466	117,094,066	109,299,719
5. Commercial multiple peril	29,894,950	89,611,569	81,693,601
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	4,074,639	11,735,007	10,567,344
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	489,751	1,340,487	1,216,673
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	2,421,126	6,777,638	6,351,972
17.1 Other liability - occurrence	8,226,189	23,996,843	21,629,968
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence	3,655,832	11,388,913	10,738,274
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability	29,301,708	82,076,725	76,381,848
19.3 19.4 Commercial auto liability	5,517,496	17,191,980	14,116,102
21. Auto physical damage	23,570,413	65,607,670	60,166,653
22. Aircraft (all perils)			
23. Fidelity	5,068	17,953	25,047
24. Surety	150	1,232	779
26. Burglary and theft	5,078	11,776	12,397
27. Boiler and machinery	92,281	296,047	324,510
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	154,295,236	442,087,764	407,406,766
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2012 + Prior	107,026	77,078	184,104	16,794	2,517	19,311	112,188	37,994	4,489	154,671	21,957	(32,079)	(10,122)
2. 2013	35,975	22,715	58,691	11,689	1,467	13,156	29,151	12,870	(1,285)	40,737	4,865	(9,663)	(4,798)
3. Subtotals 2013 + Prior	143,001	99,794	242,795	28,483	3,984	32,467	141,340	50,864	3,204	195,408	26,822	(41,742)	(14,920)
4. 2014	64,629	53,636	118,266	29,929	13,591	43,519	50,441	22,526	(679)	72,289	15,741	(18,198)	(2,457)
5. Subtotals 2014 + Prior	207,630	153,430	361,060	58,412	17,574	75,986	191,781	73,390	2,525	267,697	42,563	(59,940)	(17,378)
6. 2015	X X X	X X X	X X X	X X X	125,426	125,426	X X X	59,810	50,332	110,143	X X X	X X X	X X X
7. Totals	207,630	153,430	361,060	58,412	143,001	201,413	191,781	133,201	52,858	377,839	42,563	(59,940)	(17,378)
8. Prior Year-End Surplus As Regards Policyholders	640,096										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 20.499	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (39.067)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... (4.813)
													Col. 13, Line 7 Line 8 4..... (2.715)

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OVERFLOW PAGE FOR WRITE-INS**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	2,228,742		2,228,742	1,584,393
2505.				
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	2,228,742		2,228,742	1,584,393

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred Option Income	360,588	
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	360,588	
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

STATEMENT AS OF **September 30, 2015** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	45,848,309	47,318,939
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	91,295	174,799
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	(22,925)	(4,712)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	1,231,931	1,640,717
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	44,684,748	45,848,309
10. Deduct total nonadmitted amounts	22,187	
11. Statement value at end of current period (Line 9 minus Line 10)	44,662,561	45,848,309

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	58	96
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		1,867,178
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(12)	(39)
6. Total gain (loss) on disposals		950,000
7. Deduct amounts received on disposals		950,000
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		1,867,178
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	46	57
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	46	57

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,089,631,223	1,009,256,003
2. Cost of bonds and stocks acquired	191,520,148	167,724,546
3. Accrual of discount	143,665	140,738
4. Unrealized valuation increase (decrease)	(11,866,303)	23,301,263
5. Total gain (loss) on disposals	2,480,258	3,543,876
6. Deduct consideration for bonds and stocks disposed of	137,842,271	111,069,349
7. Deduct amortization of premium	2,272,126	3,265,853
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,131,794,594	1,089,631,224
11. Deduct total nonadmitted amounts	2,274,600	2,323,787
12. Statement value at end of current period (Line 10 minus Line 11)	1,129,519,994	1,087,307,437

SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	725,652,057	163,578,004	137,366,575	(662,541)	714,594,705	725,652,057	751,200,945	703,547,627
2. NAIC 2 (a)	34,724,906		2,283,558	(37,869)	35,277,888	34,724,906	32,403,479	38,949,623
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	760,376,963	163,578,004	139,650,133	(700,410)	749,872,593	760,376,963	783,604,424	742,497,250
PREFERRED STOCK								
8. NAIC 1	5,087,093	1,500,000		(4,418)	5,086,454	5,087,093	6,582,675	3,659,583
9. NAIC 2	34,273,448			(6,921)	34,280,299	34,273,448	34,266,527	33,807,884
10. NAIC 3					625,000			625,000
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	39,360,541	1,500,000		(11,339)	39,991,753	39,360,541	40,849,202	38,092,467
15. Total Bonds & Preferred Stock	799,737,504	165,078,004	139,650,133	(711,749)	789,864,346	799,737,504	824,453,626	780,589,717

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....7,924,197; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	49,953,796	X X X	49,953,797	16,847	

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	46,887,334	36,528,740
2. Cost of short-term investments acquired	281,513,840	322,530,079
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	278,447,378	312,171,485
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	49,953,796	46,887,334
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	49,953,796	46,887,334

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	(877,232)
2.	Cost Paid/(Consideration Received) on additions	(2,048,919)
3.	Unrealized Valuation increase/(decrease)	497,165
4.	Total gain (loss) on termination recognized	343,995
5.	Considerations received/(paid) on terminations	(1,724,403)
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	(360,588)
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	(360,588)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted Carrying Value, December 31 of prior year (Line 6, prior year)				
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges				
	3.11 Section 1, Column 15, current year to date minus				
	3.12 Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All Other				
	3.13 Section 1, Column 18, current year to date minus				
	3.14 Section 1, Column 18, prior year				
3.2	Add:				
	Change in adjustment to basis of hedged item				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year				
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus				
	3.24 Section 1, Column 19, prior year				
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Cumulative variation Margin on terminated contracts during the year				
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item				
	4.22 Amount recognized				
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				

N O N E

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SCHEDULE DB - VERIFICATION**Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts**

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	360,588	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		360,588
4.	Part D, Section 1, Column 5		
5.	Part D, Section 1, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		360,588

		Fair Value Check	
7.	Part A, Section 1, Column 16	360,588	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		360,588
10.	Part D, Section 1, Column 8		
11.	Part D, Section 1, Column 9		
12.	Total (Line 9 minus Line 10 minus Line 11)		360,588

		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - Verification
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	.....	.....
2.	Cost of cash equivalents acquired .....	.....	.....
3.	Accrual of discount .....	.....	.....
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals .....	.....	.....
6.	Deduct consideration received on disposal .....	.....	.....
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book value .....	.....	.....
9.	Deduct current year's other than temporary impairment recognized .....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	.....	.....
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11) .....	.....	.....

NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
LIMESTONE PAVERS FOR HO PATIO	VAN WERT	OH	09/30/2015	RUNKEL LANDSCAPING ASSOC	58,353		58,353	
SERO-CABLING	ALPHARETTA	GA	07/14/2015	1 ELECTRIC	23,442		23,442	
0199999 Subtotal - Acquired by Purchase					81,795		81,795	
0399999 Totals					81,795		81,795	

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B/A C.V.							
0399999 Totals																			

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
3133EFCZ8	FEDERAL FARM CREDIT BANK		09/03/2015	First Empire	X X X	1,000,000	1,000,000		1FE
0599999 Subtotal - Bonds - U.S. Governments					X X X	1,000,000	1,000,000		X X X
Bonds - U.S. States, Territories and Possessions									
041042ZP0	ARKANSAS ST REF HGR EDU		07/15/2015	Piper, Jaffray & Hopwood	X X X	1,628,100	1,500,000	8,167	1FE
20772JL91	CONNECTICUT ST TXBL SER B		08/04/2015	Raymond James Morgan Keegan	X X X	1,000,000	1,000,000		1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	2,628,100	2,500,000	8,167	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
013595UD3	ALBUQUERQUE NM MUNI SD #12 SCH BLD		09/03/2015	Raymond James Morgan Keegan	X X X	1,613,445	1,500,000		1FE
095743CV0	BLUE MOUNTAIN OR CMNTY CLG DIST		07/29/2015	Piper, Jaffray & Hopwood	X X X	1,085,550	1,000,000		1FE
172217VA6	CINCINNATI OH REF & IMPT VAR PURP		08/07/2015	RBC Capital Markets	X X X	1,566,660	1,500,000		1FE
199492MP1	COLUMBUS OH SER B		08/12/2015	Janney Montgomery	X X X	1,824,609	1,690,000	751	1FE
2201125Y8	CORPUS CHRISTI TX GEN IMPT		07/31/2015	Hutchinson, Shockey, Erley	X X X	1,583,850	1,500,000	4,333	1FE
224288KR0	CRANBERRY TWP PA		07/31/2015	PNC Capital Markets	X X X	1,375,169	1,270,000		1FE
2487752B3	DENTON CNTY TX REF		08/04/2015	VARIOUS	X X X	2,757,424	2,540,000	3,104	1FE
259363SN0	DOUGLAS CNTY NE SD #66-WESTSIDE CS		07/08/2015	RBC Capital Markets	X X X	1,080,310	1,000,000		1FE
3494256A1	FORT WORTH TX REF & IMPT-GEN PURP		07/29/2015	Piper, Jaffray & Hopwood	X X X	1,633,286	1,520,000		1FE
382604M29	GOOSE CREEK TX CONS ISD REF		08/18/2015	First Integrity Capital	X X X	1,076,010	1,000,000	667	1FE
384514UB9	GRAFTON WI TXBL REF SER B CORP PUR		07/10/2015	Duncan Williams	X X X	885,000	885,000		1FE
481305DR8	JUDSON TX ISD REF		08/27/2015	RBC Capital Markets	X X X	1,118,866	1,035,000	5,865	1FE
498531FL1	KLEIN TX ISD REF-SCHOOLHOUSE SER A		08/13/2015	Piper, Jaffray & Hopwood	X X X	1,763,905	1,625,000	3,069	1FE
510281FK9	LAKE OH LSD STARK CNTY SCH FACS		07/29/2015	Ross Sinclair & Associates, Inc.	X X X	1,092,160	1,000,000		1FE
5176964N7	LAS VEGAS NV TXBL REF VAR PURP SER		08/28/2015	Fifth 3rd Securities	X X X	1,000,000	1,000,000		1FE
535358KD6	LINDEN MI CSD REF		07/14/2015	Fifth 3rd Securities	X X X	1,582,935	1,500,000		1FE
548768FB1	LOWNDES CNTY MS SD		08/19/2015	Duncan Williams	X X X	1,643,205	1,500,000		1FE
614121TQ4	MONTGOMERY TX ISD REF SCH BLDG		07/15/2015	Piper, Jaffray & Hopwood	X X X	1,054,230	1,000,000	2,889	1FE
708292GL5	PENNINGTON CNTY SD COPS SER A		09/18/2015	Dougherty, Dawkins, Strand	X X X	1,206,614	1,130,000		1FE
860758RM5	STILLWATER MN ISD #834 SER A		07/17/2015	Piper, Jaffray & Hopwood	X X X	1,610,115	1,500,000		1FE
889278VS3	TOLEDO OH REF-CAPITAL IMPT		09/24/2015	Fifth 3rd Securities	X X X	1,090,191	1,015,000		1FE
899840HA3	TUPELO MS PUB SD		07/30/2015	Stephens, Inc.	X X X	1,131,631	1,025,000		1FE
969887X29	WILLIAMSON CNTY TX CTFS OBLIG		07/22/2015	Piper, Jaffray & Hopwood	X X X	1,047,503	970,000	6,359	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	31,822,668	29,705,000	27,037	X X X
Bonds - U.S. Special Revenue, Special Assessment									
190760HJ0	COBB-MARIETTA GA COLISEUM & EXH		08/25/2015	BB&T Capital	X X X	1,000,000	1,000,000		1FE
283822GN8	EL PASO TX WTR & SWR REV REF		08/21/2015	First Integrity Capital	X X X	1,600,335	1,500,000	29,167	1FE
424898BM5	HENDERSON CNTY NC LTD OBLG		08/13/2015	PNC Capital Markets	X X X	1,107,781	1,035,000		1FE
596232DF2	MIDDLEBURY IN SBC REF		07/23/2015	City Securities	X X X	1,078,250	1,000,000		1FE
604832LU7	MISHAWAKA IN SEWAGE WKS REV REF		08/06/2015	City Securities	X X X	1,073,500	1,000,000		1FE
60416SLU2	MN ST HSG FIN AGY NON-AMT ACE ST		09/02/2015	RBC Capital Markets	X X X	1,293,404	1,215,000		1FE
606341JG1	MO ST BRD OF PUB BLDGS SPL OBLG B		08/27/2015	First Integrity Capital	X X X	1,090,920	1,000,000		1FE
66283AEK8	N TX MUNI WTR DIST REGL WSTWTR SYS		08/28/2015	BMO Capital Markets	X X X	1,549,127	1,445,000		1FE
65819WAM5	NC ST ESTRN MUNI PWR AGY REV TXBL		09/11/2015	Raymond James Morgan Keegan	X X X	1,023,740	1,000,000	3,741	1FE
65081PAJ8	NEWBURGH HEIGHTS OH INC TAX REV		07/17/2015	Fifth 3rd Securities	X X X	1,203,658	1,140,000		1FE
75381NCR9	RAPPAHANNOCK VA REGL JAIL AUTH FAC		09/30/2015	Raymond James Morgan Keegan	X X X	1,081,980	1,000,000		1FE
767175HE5	RIO RANCH NM WTR & WSTWTR SYS REV		09/10/2015	Robert W. Baird	X X X	904,077	855,000		1FE
85732MK30	ST PUB SCH BLDG AUTH PA REV REF		07/29/2015	RBC Capital Markets	X X X	1,406,689	1,380,000		1FE
88213ACN3	TX ST A&M UNIV SYS BRD OF RGTS REV		07/01/2015	Duncan Williams	X X X	1,058,220	1,000,000		1FE
914026QN2	UNIV ALABAMA GEN REV-BIRMINGHAM		09/17/2015	First Integrity Capital	X X X	1,585,410	1,500,000	28,500	1FE
91476PPJ1	UNIV OK REVENUES TXBL GEN SER D		09/11/2015	RBC Capital Markets	X X X	1,000,000	1,000,000		1FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	19,057,091	18,070,000	61,408	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
002824BB5	ABBOTT LABORATORIES		07/21/2015	Mesirow Capital Markets	X X X	965,800	1,000,000	10,981	1FE
15987TAK7	CHARLES STARK DRAPER LAB		08/10/2015	BB&T Capital	X X X	1,031,167	1,075,000	17,605	1FE
17275RAW2	CISCO SYSTEMS, INC.		07/17/2015	Janney Montgomery	X X X	1,010,110	1,000,000	3,403	1FE
31677QBD0	FIFTH THIRD BANK		08/17/2015	Fifth 3rd Securities	X X X	999,830	1,000,000		1FE
446438RQ8	HUNTINGTON NATIONAL BANK		08/17/2015	Huntington Investments	X X X	995,800	1,000,000		1FE
740189AM7	PRECISION CASTPARTS CORP		07/17/2015	Mesirow Capital Markets	X X X	988,280	1,000,000	3,792	1FE
898384AX0	UNION COLLEGE TRUSTEES		09/29/2015	Crews & Associates, Inc.	X X X	1,366,681	1,375,000	138	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	7,357,668	7,450,000	35,919	X X X
8399997 Subtotal - Bonds - Part 3					X X X	61,865,527	58,725,000	132,531	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	61,865,527	58,725,000	132,531	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
808513402	CHARLES SCHWAB CORP 6.00%		07/27/2015	Mesirow Capital Markets	20,000.000	500,000	25.00		P1U
48127V827	JPMORGAN CHASE & CO. 6.15%		07/22/2015	Janney Montgomery	40,000.000	1,000,000	6.15		P1U
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	1,500,000	X X X		X X X
8999997 Subtotal - Preferred Stocks - Part 3					X X X	1,500,000	X X X		X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X	1,500,000	X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
00287Y109	ABBVIE, INC.		09/14/2015	Merrill Lynch-Columbus	3,000.000	175,732	X X X		L
037833100	APPLE, INC.		08/11/2015	Wells Fargo Advisors	2,300.000	278,226	X X X		L
Y0486S104	AVAGO TECHNOLOGIES LTD.		09/22/2015	Wells Fargo Advisors	6,000.000	746,412	X X X		L
07177M103	BAXALTA, INC.		07/01/2015	Merrill Lynch-Columbus	19,900.000	628,693	X X X		L
097023105	BOEING COMPANY		08/27/2015	Merrill Lynch-Columbus	2,000.000	274,506	X X X		L
110122108	BRISTOL MYERS SQUIBB COMPANY		08/18/2015	Wells Fargo Advisors	18,400.000	1,200,117	X X X		L
14161H108	CARDTRONICS, INC.		08/27/2015	Wells Fargo Advisors	28,800.000	1,007,503	X X X		L
172967424	CITIGROUP, INC. NEW		09/17/2015	Wells Fargo Advisors	22,100.000	1,209,560	X X X		L
191216100	COCA COLA		09/22/2015	Merrill Lynch-Columbus	3,900.000	151,047	X X X		L
192446102	COGNIZANT TECH SOLUTIONS CORP CL A		09/22/2015	Wells Fargo Advisors	2,450.000	150,875	X X X		L
22160K105	COSTCO WHOLESALE CORP NEW		07/01/2015	Wells Fargo Advisors	950.000	129,535	X X X		L
228368106	CROWN HOLDINGS, INC.		09/25/2015	Wells Fargo Advisors	3,200.000	149,284	X X X		L
126408103	CSX CORPORATION		08/27/2015	Merrill Lynch-Columbus	7,400.000	202,947	X X X		L
126650100	CVS HEALTH CORPORATION		09/03/2015	Wells Fargo Advisors	1,250.000	127,479	X X X		L
G27823106	DELPHI AUTOMOTIVE PLC		09/25/2015	Wells Fargo Advisors	2,700.000	199,835	X X X		L
268648102	EMC CORP.		07/22/2015	Wells Fargo Advisors	5,800.000	148,291	X X X		L
518439104	ESTEE LAUDER COMPANIES, INC. CL A		09/08/2015	Wells Fargo Advisors	3,400.000	279,766	X X X		L
30219G108	EXPRESS SCRIPTS HOLDING CO.		09/21/2015	Wells Fargo Advisors	1,800.000	149,832	X X X		L
375558103	GILEAD SCIENCES, INC.		09/03/2015	Wells Fargo Advisors	1,450.000	150,249	X X X		L
438516106	HONEYWELL INTERNATIONAL, INC.		08/27/2015	Merrill Lynch-Columbus	1,200.000	119,981	X X X		L
452327109	ILLUMINA, INC.		09/15/2015	Wells Fargo Advisors	7,000.000	1,462,430	X X X		L
458140100	INTEL CORP		08/11/2015	Wells Fargo Advisors	6,850.000	200,294	X X X		L
G491BT108	INVESCO LTD		08/13/2015	Wells Fargo Advisors	3,300.000	125,032	X X X		L
471109108	JARDEN CORP		09/23/2015	Wells Fargo Advisors	2,425.000	124,863	X X X		L
501044101	KROGER COMPANY		09/22/2015	Wells Fargo Advisors	3,500.000	126,543	X X X		L
58155Q103	McKESSON CORPORATION		08/27/2015	Wells Fargo Advisors	1,300.000	273,230	X X X		L
59156R108	METLIFE, INC.		09/03/2015	Wells Fargo Advisors	4,000.000	197,672	X X X		L
697435105	PALO ALTO NETWORKS		09/22/2015	Wells Fargo Advisors	4,100.000	750,924	X X X		L

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
75886F107	REGENERON PHARMACEUTICAL, INC.		09/11/2015	Wells Fargo Advisors	335.000	177,255	X X X		L
806857108	SCHLUMBERGER LTD.		08/27/2015	Wells Fargo Advisors	4,500.000	350,172	X X X		L
N7902X106	SENSATA TECHNOLOGIES HDG BY ALMELO		07/21/2015	Wells Fargo Advisors	3,000.000	153,608	X X X		L
855244109	STARBUCKS CORP		08/12/2015	Wells Fargo Advisors	2,250.000	125,951	X X X		L
87157D109	SYNAPTICS, INC.		08/10/2015	Wells Fargo Advisors	3,800.000	306,768	X X X		L
87157B103	SYNCHRONOSS TECHNOLOGIES, INC.		09/25/2015	Wells Fargo Advisors	10,150.000	404,383	X X X		L
254687106	THE WALT DISNEY CO		09/16/2015	Wells Fargo Advisors	2,575.000	273,643	X X X		L
883556102	THERMO FISHER SCIENTIFIC, INC.		09/03/2015	Wells Fargo Advisors	1,025.000	126,618	X X X		L
911312106	UNITED PARCEL SERVICE INC CL B		07/30/2015	Merrill Lynch-Columbus	14,500.000	1,435,537	X X X		L
913017109	UNITED TECHNOLOGIES CORP		07/30/2015	Merrill Lynch-Columbus	1,500.000	150,658	X X X		L
922475108	VEEVA SYSTEMS, INC. CL A		07/15/2015	Wells Fargo Advisors	10,600.000	302,307	X X X		L
92343V104	VERIZON COMMUNICATIONS		09/02/2015	Merrill Lynch-Columbus	2,800.000	126,593	X X X		L
92826C839	VISA, INC. CL A		09/22/2015	Wells Fargo Advisors	1,800.000	125,438	X X X		L
966244105	WHITEWAVE FOODS CO CL A		09/03/2015	Wells Fargo Advisors	2,725.000	125,283	X X X		L
98956P102	ZIMMER BIOMET HOLDINGS, INC.		08/27/2015	Wells Fargo Advisors	13,900.000	1,464,504	X X X		L
909999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	16,389,576	X X X		X X X
Common Stocks - Mutual Funds									
94975J359	WELLS FARGO SMAL CO GRWTH FD CL A		08/20/2015	Wells Fargo Advisors	22,800.591	1,000,000	X X X		L
929999 Subtotal - Common Stocks - Mutual Funds					X X X	1,000,000	X X X		X X X
9799997 Subtotal - Common Stocks - Part 3					X X X	17,389,576	X X X		X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	17,389,576	X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	18,889,576	X X X		X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	80,755,103	X X X	132,531	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE04.2

SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
3133EDRN4	FEDERAL FARM CREDIT BANK		08/05/2015	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				32,800	08/05/2024	1FE
3130A2TT3	FEDERAL HOME LOAN BANK		08/27/2015	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				7,000	08/27/2018	1FE
313376XX8	FEDERAL HOME LOAN BANK		08/24/2015	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				10,000	02/24/2022	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				49,800		X X X
Bonds - U.S. States, Territories and Possessions																					
57582N2Q7	MA ST CONS LOAN SER C		09/01/2015	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,073,760	1,005,953		(5,953)		(5,953)		1,000,000				50,000	09/01/2017	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	1,000,000	1,000,000	1,073,760	1,005,953		(5,953)		(5,953)		1,000,000				50,000		X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
145610BS9	CARROLLTON TX REF & IMPT		08/15/2015	MATURITY	X X X	1,000,000	1,000,000	1,074,950	1,005,449		(5,449)		(5,449)		1,000,000				50,000	08/15/2015	1FE
157882HC8	CHAMBERSBURG PA ASD SER A		09/01/2015	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,069,320	1,005,626		(5,626)		(5,626)		1,000,000				50,000	03/01/2017	1FE
463777VW0	IRVING TX REF & IMPRMT		07/30/2015	CALLED	X X X	855,000	855,000	930,351	855,000						855,000				37,406	09/15/2016	1FE
720356UE2	PIERCE CNTY WA RFDG		08/01/2015	CALLED @ 100.0000000	X X X	1,185,000	1,185,000	1,279,314	1,191,790		(6,790)		(6,790)		1,185,000				60,731	08/01/2017	1FE
829596JE6	SIOUX FALLS SD SD #49-5 SER B REF		07/01/2015	MATURITY	X X X	860,000	860,000	927,562	863,797		(3,797)		(3,797)		860,000				43,000	07/01/2015	1FE
850527JX1	SPRINGFIELD IL REF SER A		07/30/2015	CALLED	X X X	1,000,000	1,000,000	1,070,400	1,003,522		(3,522)		(3,522)		1,000,000				31,535	12/01/2017	1FE
935341VQ7	WARREN MI CONS SCH DIST REF		09/02/2015	Stephens, Inc.	X X X	1,024,100	1,000,000	1,066,880	1,010,872		(5,379)		(5,379)		1,005,492		18,608	18,608	42,639	05/01/2019	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	6,924,100	6,900,000	7,418,777	6,936,056		(30,563)		(30,563)		6,905,492		18,608	18,608	315,311		X X X
Bonds - U.S. Special Revenue, Special Assessment																					
033227BU2	ANCHORAGE AK LEASE REV CORR FAC		07/01/2015	CALLED	X X X	850,000	850,000	911,311	850,637		(637)		(637)		850,000				38,958	02/01/2016	1FE
098747BU1	BOONE CNTY IN HOSP ASSN LEASE REV		09/10/2015	CALLED	X X X	1,255,000	1,255,000	1,302,778	1,258,914		(3,914)		(3,914)		1,255,000				73,208	07/10/2022	1FE
178860AP7	CIVICENTURES ANCHORAGE AK CONV CT		09/01/2015	CALLED @ 100.0000000	X X X	1,240,000	1,240,000	1,337,278	1,248,642		(8,642)		(8,642)		1,240,000				62,000	09/01/2020	1FE
343142BU8	FL ST EDUC SYSTEM FAC SER A		07/01/2015	CALLED	X X X	348,450	345,000	369,260	348,718		(1,369)		(1,369)		347,349		1,101	1,101	11,500	05/01/2018	1FE
373295GX6	GA MUN GAS AUTH GAS REV-TAXABLE		08/01/2015	MATURITY	X X X	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				47,670	08/01/2015	1FE
375290BE2	GILBERT AZ PUB FACS PPTY CORP		07/01/2015	MATURITY	X X X	1,000,000	1,000,000	1,071,580	1,004,646		(4,646)		(4,646)		1,000,000				50,000	07/01/2015	1FE
386289ED0	GRAND RAPIDS MI SAN SWR SYS REV		07/01/2015	CALLED @ 100.0000000	X X X	750,000	750,000	806,535	753,478		(3,478)		(3,478)		750,000				37,500	01/01/2017	1FE
389532H88	GRAYS HARBOR CNTY WA PUD #001		07/09/2015	VARIOUS	X X X	920,000	920,000	1,001,880	925,053		(5,053)		(5,053)		920,000				48,743	07/01/2017	1FE
391577GV9	GREATER AZ DEV AUTH INFRASTR SER A		08/01/2015	CALLED @ 100.0000000	X X X	1,175,000	1,175,000	1,230,636	1,179,212		(4,212)		(4,212)		1,175,000				58,750	08/01/2018	1FE
438701UA0	HONOLULU HI CITY & CNTY WASTEWATER		08/12/2015	VARIOUS	X X X	1,000,000	1,000,000	1,087,810	1,005,274		(5,274)		(5,274)		1,000,000				50,683	07/01/2017	1FE
45200BRX8	IL FIN AUTH SHEDD AQUARIUM SOC		08/28/2015	CALLED	X X X	1,000,000	1,000,000	1,057,330	1,003,766		(3,766)		(3,766)		1,000,000				57,917	07/01/2018	1FE
45200BRU4	IL FIN AUTH SHEDD AQUARIUM SOCIETY		07/01/2015	MATURITY	X X X	1,220,000	1,220,000	1,313,745	1,225,779		(5,779)		(5,779)		1,220,000				61,000	07/01/2015	1FE
45200BZQ0	IL FINANCE AUTH BRADLEY UNIV		09/02/2015	Hutchinson, Shockey, Erley	X X X	1,462,189	1,375,000	1,473,766	1,403,803		(7,172)		(7,172)		1,396,631		65,558	65,558	75,816	08/01/2019	1FE
660546GP1	NORTH LITTLE ROCK AR ELEC REV SER		07/01/2015	Sink PMT @ 100.0000000	X X X	110,000	110,000	110,000	110,000						110,000				3,918	07/01/2022	1FE
665250AH9	NRTHRN IL MUN PWR AGCY PRAIRIE ST		09/02/2015	Hutchinson, Shockey, Erley	X X X	1,080,130	1,000,000	1,038,390	1,012,984		(2,743)		(2,743)		1,010,242		69,888	69,888	59,306	01/01/2019	1FE
67884NBR9	OK DEPT OF TRANS GRANT ANT NTS		09/01/2015	CALLED @ 100.0000000	X X X	1,500,000	1,500,000	1,640,280	1,511,020		(11,020)		(11,020)		1,500,000				75,000	09/01/2017	1FE
67908NHY0	OK ST CAP IMPT NATIVE AMERICAN CTR		07/01/2015	CALLED @ 100.0000000	X X X	1,105,000	1,105,000	1,189,599	1,110,017		(5,017)		(5,017)		1,105,000				55,250	07/01/2017	1FE
709235PC3	PENNSYLVANIA ST UNIV		09/01/2015	CALLED @ 100.0000000	X X X	1,370,000	1,370,000	1,490,094	1,379,064		(9,064)		(9,064)		1,370,000				66,788	09/01/2016	1FE
720248GG2	PIEDMONT TRIAD ARPT AUTH NC REV		07/01/2015	MATURITY	X X X	1,000,000	1,000,000	1,085,930	1,005,171		(5,171)		(5,171)		1,000,000				50,000	07/01/2015	1FE
73358TR78	PORT AUTH NY & NJ CONS-150TH		09/15/2015	MATURITY	X X X	1,000,000	1,000,000	942,650	993,363		6,637		6,637		1,000,000				45,000	09/15/2015	1FE
822196AR2	SHELBYVILLE IN CENT RENOV SBC		07/15/2015	Sink PMT @ 100.0000000	X X X	350,000	350,000	380,279	350,367		(367)		(367)		350,000				17,063	07/15/2015	1FE
91754RKT3	UT ST BRD REGENTS REV UTAH ST UNIV		08/01/2015	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,079,470	1,005,510		(5,510)		(5,510)		1,000,000				50,000	08/01/2017	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	21,735,769	21,565,000	22,920,601	21,685,418		(86,197)		(86,197)		21,599,222		136,547	136,547	1,096,070		X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
05523UAD2	BAE SYSTEMS HOLDING NOTES		08/15/2015	MATURITY	X X X	1,000,000	1,000,000	1,065,170	1,007,840		(7,840)		(7,840)		1,000,000				52,000	08/15/2015	2FE
33804JAA5	FISHERS LANE LLC		09/05/2015	PRINCIPAL RECEIPT	X X X	100,000	100,000	100,000	100,000						100,000				1,522	04/05/2017	1
39121JAA8	GREAT RIVER ENERGY 1ST MTG 144A		07/01/2015	Sink PMT @ 100.0000000	X X X	90,390	90,390	90,612	90,464		(74)		(74)		90,390				5,269	07/01/2017	1FE
693476BG7	PNC FUNDING CORP		09/21/2015	MATURITY	X X X	1,000,000	1,000,000	998,220	999,761		239		239		1,000,000				42,500	09/21/2015	1FE
939640AD0	WASHINGTON POST COMPANY NOTES		08/05/2015	Raymond James Morgan Keegan	X X X	1,376,000	1,280,000	1,288,064	1,284,083		(525)		(525)		1,283,558		92,442	92,442	95,120	02/01/2019	2FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.									
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)										X X X	3,566,390	3,470,390	3,542,066	3,482,148	(8,200)	(8,200)	3,473,948	92,442	92,442	196,411	X X X	X X X	
8399997 Subtotal - Bonds - Part 4										X X X	36,226,259	35,935,390	37,955,204	36,109,575	(130,913)	(130,913)	35,978,662	247,597	247,597	1,707,592	X X X	X X X	
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)										X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds										X X X	36,226,259	35,935,390	37,955,204	36,109,575	(130,913)	(130,913)	35,978,662	247,597	247,597	1,707,592	X X X	X X X	
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)										X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																							
G037AX100	AMBARELLA, INC.	09/29/2015	Wells Fargo Advisors	10,150,000	625,047	X X X	586,968	1,193,614	1,193,614	(272,555)			586,968	38,078	38,078	16,795	X X X	L					
03027X100	AMERICAN TOWER CORP NEW REIT	08/10/2015	Wells Fargo Advisors	14,975,000	1,480,176	X X X	1,199,102	1,193,614	1,193,614	(272,555)			1,199,102	281,073	281,073	34,489	X X X	L					
071813109	BAXTER INTERNATIONAL, INC.	07/01/2015	COST ADJ	628,693	628,693	X X X	537,069	628,693	628,693				628,693			5,627	X X X	L					
151020104	CELGENE CORP	07/15/2015	Wells Fargo Advisors	800,000	105,945	X X X	91,624	105,945	105,945				91,624	14,321	14,321		X X X	L					
156782104	CERNER CORP	08/05/2015	Wells Fargo Advisors	19,400,000	1,252,109	X X X	1,106,143	1,254,404	1,254,404	(148,262)			1,106,143	145,966	145,966	1,269	X X X	L					
166764100	CHEVRON CORPORATION	08/24/2015	Wells Fargo Advisors	9,275,000	684,392	X X X	712,991	1,040,470	1,040,470	(327,478)			712,991	(28,599)	(28,599)	27,606	X X X	L					
192446102	COGNIZANT TECH SOLUTIONS CORP CL A	08/05/2015	Wells Fargo Advisors	1,500,000	103,018	X X X	75,185	78,990	78,990	(3,805)			75,185	27,833	27,833		X X X	L					
20825C104	CONOCOPHILLIPS	08/24/2015	Wells Fargo Advisors	17,900,000	785,292	X X X	1,209,392	1,209,392	1,209,392				1,209,392	(424,100)	(424,100)	34,489	X X X	L					
231021106	CUMMINS, INC.	09/29/2015	Wells Fargo Advisors	9,600,000	1,042,429	X X X	1,384,390	1,225,445	1,225,445	8,443			1,384,390	(341,961)	(341,961)	24,336	X X X	L					
235851102	DANAHER CORP	08/26/2015	Wells Fargo Advisors	16,350,000	1,402,200	X X X	815,301	1,247,081	1,247,081	(584,756)			815,301	586,898	586,898	5,627	X X X	L					
291011104	EMERSON ELECTRIC CO	08/24/2015	Merrill Lynch-Columbus	19,500,000	906,218	X X X	1,248,113	1,203,735	1,203,735	44,378			1,248,113	(341,895)	(341,895)	27,495	X X X	L					
38259P706	GOOGLE, INC. CL C	07/17/2015	Wells Fargo Advisors	537,000	352,183	X X X	164,212	281,903	281,903	(117,691)			164,212	187,971	187,971		X X X	L					
413086109	HARMAN INTERNATIONAL INDUSTRIES	08/24/2015	Wells Fargo Advisors	9,950,000	845,375	X X X	1,315,921	1,315,921	1,315,921				1,315,921	(470,546)	(470,546)	6,354	X X X	L					
56585A102	MARATHON PETROLEUM CORP	07/15/2015	Wells Fargo Advisors	1,750,000	101,498	X X X	76,466	78,978	78,978	(2,511)			76,466	25,032	25,032	875	X X X	L					
59156R108	METLIFE, INC.	07/15/2015	Wells Fargo Advisors	1,750,000	99,748	X X X	88,928	94,658	94,658	(5,729)			88,928	10,820	10,820	1,269	X X X	L					
740189105	PRECISION CASTPARTS CORP	08/10/2015	Wells Fargo Advisors	2,400,000	553,910	X X X	501,460	501,460	501,460				501,460	52,450	52,450	110	X X X	L					
74762E102	QUANTA SERVICES, INC.	08/05/2015	Wells Fargo Advisors	37,900,000	959,488	X X X	1,320,767	905,641	905,641	241,487			1,320,767	(361,279)	(361,279)		X X X	L					
75886F107	REGENERON PHARMACEUTICAL, INC.	08/05/2015	Wells Fargo Advisors	450,000	255,975	X X X	160,296	143,588	143,588	(22,929)			160,296	95,679	95,679		X X X	L					
842587107	SOUTHERN CO	08/12/2015	Merrill Lynch-Columbus	1,800,000	78,795	X X X	74,605	88,398	88,398	(13,793)			74,605	4,190	4,190	1,922	X X X	L					
855244109	STARBUCKS CORP	08/05/2015	Wells Fargo Advisors	3,500,000	200,736	X X X	126,102	143,588	143,588	(17,486)			126,102	74,634	74,634	1,288	X X X	L					
858912108	STERICYCLE, INC.	07/16/2015	Wells Fargo Advisors	725,000	101,498	X X X	84,078	95,033	95,033	(10,955)			84,078	17,420	17,420		X X X	L					
87157D109	SYNAPTICS, INC.	09/29/2015	Wells Fargo Advisors	3,800,000	245,861	X X X	306,768	306,768	306,768				306,768	(60,907)	(60,907)		X X X	L					
872540109	TJX COS., INC. NEW	08/18/2015	Wells Fargo Advisors	2,000,000	149,317	X X X	129,060	129,060	129,060				129,060	20,257	20,257		X X X	L					
907818108	UNION PACIFIC CORP	08/24/2015	Merrill Lynch-Columbus	10,500,000	878,421	X X X	1,269,031	1,269,031	1,269,031				1,269,031	(390,610)	(390,610)	9,900	X X X	L					
918204108	V F CORPORATION	07/31/2015	Wells Fargo Advisors	1,300,000	100,098	X X X	91,104	91,104	91,104				91,104	8,994	8,994		X X X	L					
91911K102	VALEANT PHARMACEUTICALS INTERNATL	07/31/2015	Wells Fargo Advisors	400,000	102,798	X X X	46,387	57,244	57,244	(10,857)			46,387	56,411	56,411		X X X	L					
92826C839	VISA, INC. CL A	07/29/2015	Wells Fargo Advisors	1,325,000	100,798	X X X	70,100	86,854	86,854	(16,754)			70,100	30,697	30,697	318	X X X	L					
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)										X X X	14,142,018	X X X	14,883,187	9,756,693	(1,261,253)	(1,261,253)	14,883,187	(741,173)	(741,173)	158,384	X X X	X X X	
Common Stocks - Mutual Funds																							
670678705	NUVEEN REAL ESTATE SECURITIES	07/15/2015	Wells Fargo Advisors	21,710,812	500,000	X X X	372,588	516,500	516,500	(143,912)			372,588	127,412	127,412	6,778	X X X	U					
9299999 Subtotal - Common Stocks - Mutual Funds										X X X	500,000	X X X	372,588	516,500	(143,912)	(143,912)	372,588	127,412	127,412	6,778	X X X	X X X	
9799997 Subtotal - Common Stocks - Part 4										X X X	14,642,018	X X X	15,255,775	10,273,193	(1,405,165)	(1,405,165)	15,255,775	(613,761)	(613,761)	165,162	X X X	X X X	
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)										X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
9799999 Subtotal - Common Stocks										X X X	14,642,018	X X X	15,255,775	10,273,193	(1,405,165)	(1,405,165)	15,255,775	(613,761)	(613,761)	165,162	X X X	X X X	
9899999 Subtotal - Preferred and Common Stocks										X X X	14,642,018	X X X	15,255,775	10,273,193	(1,405,165)	(1,405,165)	15,255,775	(613,761)	(613,761)	165,162	X X X	X X X	
9999999 Total - Bonds, Preferred and Common Stocks										X X X	50,868,277	X X X	53,210,979	46,382,768	(1,405,165)	(1,405,165)	51,234,437	(366,164)	(366,164)	1,872,754	X X X	X X X	

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(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A./C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)
Written Options - Income Generation - Other																						
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	NOBO	09/29/2015	11/20/2015	57	5,700	57.5		5,814		7,923		7,923	(2,109)					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	BATS	09/29/2015	11/20/2015	30	3,000	57.5		3,240		4,170		4,170	(930)					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	NDQ	09/29/2015	11/20/2015	27	2,700	57.5		2,889		3,753		3,753	(864)					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	PCX	09/29/2015	11/20/2015	5	500	57.5		555		695		695	(140)					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	PCX	09/29/2015	11/20/2015	5	500	57.5		550		695		695	(145)					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	BATS	09/29/2015	01/15/2016	31	3,100	60		3,472		4,495		4,495	(1,023)					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	BATS	09/29/2015	01/15/2016	31	3,100	60		3,317		4,495		4,495	(1,178)					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	NDQ	09/29/2015	01/15/2016	31	3,100	60		3,317		4,495		4,495	(1,178)					0	0
Abbvie Inc-Covered Calls	00287Y109 Abbvie Inc	D 2-2	Equity	PCX	09/29/2015	01/15/2016	31	3,100	60		3,467		4,495		4,495	(1,028)					0	0
Baxter Intl-Covered Calls	071813109 Baxter Intl	D 2-2	Equity	BATS	06/30/2015	11/20/2015	19	1,900	72.5		2,683		1,815		1,815	869					0	0
Baxter Intl-Covered Calls	071813109 Baxter Intl	D 2-2	Equity	PCX	06/30/2015	11/20/2015	38	3,800	72.5		5,377		3,629		3,629	1,748					0	0
Baxter Intl-Covered Calls	071813109 Baxter Intl	D 2-2	Equity	CBOE	06/30/2015	11/20/2015	19	1,900	72.5		2,688		1,815		1,815	874					0	0
Baxter Intl-Covered Calls	071813109 Baxter Intl	D 2-2	Equity	MIAX	06/30/2015	01/15/2016	27	2,700	72.5		4,887		4,118		4,118	769					0	0
Baxter Intl-Covered Calls	071813109 Baxter Intl	D 2-2	Equity	PHLX	06/30/2015	01/15/2016	10	1,000	72.5		1,810		1,525		1,525	285					0	0
Baxter Intl-Covered Calls	071813109 Baxter Intl	D 2-2	Equity	CBOE	06/30/2015	01/15/2016	12	1,200	72.5		1,944		1,830		1,830	114					0	0
Baxter Intl-Covered Calls	071813109 Baxter Intl	D 2-2	Equity	BATS	06/30/2015	01/15/2016	13	1,300	72.5		2,405		1,983		1,983	422					0	0
Baxter Intl-Covered Calls	071813109 Baxter Intl	D 2-2	Equity	PCX	06/30/2015	01/15/2016	25	2,500	72.5		4,625		3,813		3,813	812					0	0
Baxter Intl-Covered Calls	071813109 Baxter Intl	D 2-2	Equity	NOBO	06/30/2015	01/15/2016	1	100	72.5		180		153		153	27					0	0
Baxter Intl-Covered Calls	071813109 Baxter Intl	D 2-2	Equity	NOBO	06/30/2015	01/15/2016	23	2,300	72.5		4,163		3,508		3,508	655					0	0
Baxter Intl-Covered Calls	071813109 Baxter Intl	D 2-2	Equity	NOBO	06/30/2015	01/15/2016	12	1,200	72.5		2,215		1,830		1,830	385					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	BATS	08/24/2015	11/20/2015	5	500	140		1,299		890		890	409					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	NOBO	08/24/2015	11/20/2015	1	100	140		260		178		178	82					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	PHLX	08/24/2015	11/20/2015	21	2,100	140		5,458		3,738		3,738	1,720					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	PCX	08/24/2015	11/20/2015	6	600	140		1,559		1,068		1,068	491					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	BOX	08/24/2015	11/20/2015	9	900	140		2,339		1,602		1,602	737					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	CBOE	08/24/2015	11/20/2015	10	1,000	140		2,599		1,780		1,780	819					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	MIAX	09/18/2015	01/15/2016	26	2,600	140		13,709		7,800		7,800	5,909					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	PCX	09/18/2015	02/19/2016	27	2,700	145		11,469		7,115		7,115	4,355					0	0
Boeing Co-Covered Calls	097023105 Boeing Co	D 2-2	Equity	PHLX	09/29/2015	11/20/2015	9	900	140		1,129		1,602		1,602	(473)					0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	AMEX	09/18/2015	01/15/2016	267	26,700	30		34,704		16,020		16,020	18,684					0	0
CSX Corp-Covered Calls	126408103 CSX Corp	D 2-2	Equity	ISE	09/18/2015	02/19/2016	193	19,300	30		29,137		15,247		15,247	13,890					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	BATS	09/29/2015	12/18/2015	25	2,500	82.5		3,920		4,000		4,000	(80)					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	NDQ	09/29/2015	12/18/2015	13	1,300	82.5		2,041		2,080		2,080	(39)					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	PCX	09/29/2015	12/18/2015	12	1,200	82.5		1,884		1,920		1,920	(36)					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	PCX	09/29/2015	01/15/2016	30	3,000	85		3,660		4,125		4,125	(465)					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	NDQ	09/29/2015	01/15/2016	32	3,200	85		3,902		4,400		4,400	(498)					0	0
Cardinal Health-Covered Calls	14149Y108 Cardinal Health	D 2-2	Equity	BATS	09/29/2015	01/15/2016	63	6,300	85		7,682		8,663		8,663	(980)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	CBOE	08/24/2015	11/20/2015	1	100	40		69		110		110	(42)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	PHLX	08/24/2015	11/20/2015	65	6,500	40		4,453		7,150		7,150	(2,697)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	PHLX	08/24/2015	11/20/2015	70	7,000	40		4,871		7,700		7,700	(2,829)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	CBOE	09/22/2015	11/20/2015	12	1,200	40		612		1,320		1,320	(708)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	BATS	09/22/2015	11/20/2015	13	1,300	40		658		1,430		1,430	(772)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	PHLX	09/22/2015	11/20/2015	26	2,600	40		1,300		2,860		2,860	(1,560)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	NOBO	09/22/2015	12/18/2015	38	3,800	40		2,394		4,446		4,446	(2,052)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	PHLX	09/22/2015	12/18/2015	78	7,800	40		4,914		9,126		9,126	(4,212)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	PHLX	09/22/2015	12/18/2015	23	2,300	40		1,472		2,691		2,691	(1,219)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	CBOE	09/22/2015	12/18/2015	36	3,600	40		2,268		4,212		4,212	(1,944)					0	0
Coca-Cola-Covered Calls	191216100 Coca-Cola	D 2-2	Equity	PHLX	09/22/2015	12/18/2015	12	1,200	40		751		1,404		1,404	(653)					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	NOBO	09/18/2015	03/18/2016	25	2,500	105		7,380		3,725		3,725	3,655					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	PHLX	09/18/2015	03/18/2016	37	3,700	105		10,930		5,513		5,513	5,417					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	NOBO	09/22/2015	11/20/2015	12	1,200	100		1,704		1,200		1,200	504					0	0
Honeywell Intl-Covered Calls	438516106 Honeywell Intl	D 2-2	Equity	AMEX	09/29/2015	12/18/2015	77	7,700	100		8,772		11,165		11,165	(2,393)					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	PHLX	09/29/2015	12/18/2015	64	6,400	65		5,195		6,784		6,784	(1,589)					0	0
J P Morgan Chase-Covered Calls	46625H100 J P Morgan Chase	D 2-2	Equity	NOBO	09/29/2015	12/18/2015	41	4,100	65		3,328		4,346		4,346	(1,018)					0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (b)
J P Morgan	46625H100 J P Morgan	D 2-2	Equity	NOBO	09/29/2015	01/15/2016	60	6,000	65		6,172		8,100		8,100	(1,928)					0	0
Chase-Covered Calls	Chase 46625H100 J P Morgan	D 2-2	Equity	NOBO	09/29/2015	01/15/2016	24	2,400	65		2,487		3,240		3,240	(753)					0	0
J P Morgan	46625H100 J P Morgan	D 2-2	Equity	PHLX	09/29/2015	01/15/2016	36	3,600	65		3,739		4,860		4,860	(1,121)					0	0
Chase-Covered Calls	Chase 46625H100 J P Morgan	D 2-2	Equity	AMEX	07/24/2015	01/15/2016	160	16,000	36		10,999		4,640		4,640	6,359					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	CBOE	08/25/0215	11/20/2015	75	7,500	34		6,642		2,400		2,400	4,242					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	CBOE	08/25/0215	11/20/2015	100	10,000	34		9,051		3,200		3,200	5,851					0	0
Pfizer Inc-Covered Calls	717081103 Pfizer Inc	D 2-2	Equity	NOBO	08/25/0215	12/18/2015	100	10,000	35		6,832		2,800		2,800	4,032					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	NOBO	09/02/2015	11/20/2015	75	7,500	72.5		9,482		11,250		11,250	(1,768)					0	0
Proctor & Gamble-Covered Calls	742718109 Proctor & Gamble	D 2-2	Equity	NOBO	09/14/2015	01/15/2016	82	8,200	72.5		9,014		17,466		17,466	(8,452)					0	0
Southern Co-Covered Calls	842587107 Southern Co	D 2-2	Equity	ISE	06/30/2015	11/20/2015	32	3,200	43		2,717		7,008		7,008	(4,291)					0	0
Southern Co-Covered Calls	842587107 Southern Co	D 2-2	Equity	PHLX	09/02/2015	11/20/2015	79	7,900	43		9,395		17,301		17,301	(7,906)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	BATS	07/21/2015	01/15/2016	32	3,200	105		3,995		5,792		5,792	(1,797)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	MIAX	07/21/2015	01/15/2016	22	2,200	105		2,750		3,982		3,982	(1,232)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	BOX	07/21/2015	01/15/2016	1	100	105		125		181		181	(56)					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	BATS	07/30/2015	01/15/2016	13	1,300	105		2,457		2,353		2,353	104					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	PCX	07/30/2015	01/15/2016	25	2,500	105		4,725		4,525		4,525	200					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	CBOE	07/30/2015	01/15/2016	12	1,200	105		2,263		2,172		2,172	91					0	0
UPS-Covered Calls	911312106 UPS	D 2-2	Equity	PCX	09/18/2015	01/15/2016	40	4,000	105		7,335		7,240		7,240	95					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	CBOE	09/02/2015	11/20/2015	4	400	95		893		384		384	509					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	PHLX	09/02/2015	11/20/2015	41	4,100	95		9,151		3,936		3,936	5,215					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	NOBO	09/02/2015	11/20/2015	30	3,000	95		6,691		2,880		2,880	3,811					0	0
United Tech-Covered Calls	913017109 United Tech	D 2-2	Equity	NOBO	09/22/2015	11/20/2015	70	7,000	95		4,265		6,720		6,720	(2,455)					0	0
Verizon Comm-Covered Calls	92343V104 Verizon Comm	D 2-2	Equity	NOBO	09/02/2015	01/15/2016	28	2,800	47		2,753		812		812	1,941					0	0
Verizon Comm-Covered Calls	92343V104 Verizon Comm	D 2-2	Equity	BATS	09/29/2015	12/18/2015	19	1,900	45		1,305		1,254		1,254	51					0	0
Verizon Comm-Covered Calls	92343V104 Verizon Comm	D 2-2	Equity	CBOE	09/29/2015	12/18/2015	18	1,800	45		1,231		1,188		1,188	43					0	0
Verizon Comm-Covered Calls	92343V104 Verizon Comm	D 2-2	Equity	NOBO	09/29/2015	12/18/2015	75	7,500	45		5,077		4,950		4,950	127					0	0
Verizon Comm-Covered Calls	92343V104 Verizon Comm	D 2-2	Equity	PCX	09/29/2015	12/18/2015	37	3,700	45		2,542		2,442		2,442	100					0	0
Verizon Comm-Covered Calls	92343V104 Verizon Comm	D 2-2	Equity	NOBO	09/29/2015	01/15/2016	149	14,900	46		7,754		7,599		7,599	155					0	0
0699999 Subtotal - Written Options - Income Generation - Other											390,237		360,588	XXX	360,588	29,650					XXX	XXX
0709999 Subtotal - Written Options - Income Generation											390,237		360,588	XXX	360,588	29,650					XXX	XXX
0789999 Total - Written Options - Call Options and Warrants														XXX							XXX	XXX
0799999 Total - Written Options - Put Options														XXX							XXX	XXX
0809999 Total - Written Options - Caps														XXX							XXX	XXX
0819999 Total - Written Options - Floors														XXX							XXX	XXX
0829999 Total - Written Options - Collars														XXX							XXX	XXX
0839999 Total - Written Options - Other											390,237		360,588	XXX	360,588	29,650					XXX	XXX
0849999 Total - Written Options											390,237		360,588	XXX	360,588	29,650					XXX	XXX
1199999 Total - Swaps - Other														XXX							XXX	XXX
1429999 Subtotal - Income Generation											390,237		360,588	XXX	360,588	29,650					XXX	XXX
1449999 Totals											390,237		360,588	XXX	360,588	29,650					XXX	XXX

QE06.1

(a)

1	2
Code	Description of Hedged Risk(s)
.....

(b)

1	2
Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
.. 0000

QE06.2

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
open depositories									
JP MORGAN CHASE	DAYTON, OH			1,398		(17,652,130)	(11,606,025)	(12,385,384)	X X X
US BANK	VAN WERT, OH			100		268,557	225,427	284,822	X X X
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories		X X X	X X X	7		20,153	17,814	15,653	X X X
0199999 Totals - Open Depositories		X X X	X X X	1,505		(17,363,420)	(11,362,784)	(12,084,909)	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories		X X X	X X X						X X X
0299999 Totals - Suspended Depositories		X X X	X X X						X X X
0399999 Total Cash On Deposit		X X X	X X X	1,505		(17,363,420)	(11,362,784)	(12,084,909)	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X	355	355	355	X X X
0599999 Total Cash		X X X	X X X	1,505		(17,363,065)	(11,362,429)	(12,084,554)	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
N O N E							
8699999 Total - Cash Equivalents							

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