



**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	15,118,761		15,118,761	9,908,684
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	5,245,172		5,245,172	5,131,548
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....	1,232,239		1,232,239	1,274,502
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances) .....	107,916		107,916	107,916
5. Cash (\$.....4,965,791), cash equivalents (\$.....0) and short-term investments (\$.....0) .....	4,965,791		4,965,791	6,900,381
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	26,669,879		26,669,879	23,323,031
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	67,430		67,430	59,654
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	6,511,497	17,154	6,494,343	6,807,440
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,135,318		1,135,318	2,919,029
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	13,402		13,402	
18.2 Net deferred tax asset .....	4,168,347	2,379,106	1,789,241	1,609,560
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	188,188	131,580	56,608	55,880
21. Furniture and equipment, including health care delivery assets (\$.....0) .....	36,627	36,627		
22. Net adjustments in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	697,028		697,028	1,219,273
24. Health care (\$.....0) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	49,671	49,671		
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	39,537,387	2,614,138	36,923,249	35,993,867
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	39,537,387	2,614,138	36,923,249	35,993,867
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Prepaid expenses .....	43,029	43,029		
2502. Automobiles .....	6,642	6,642		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	49,671	49,671		

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....2,347,348) .....	5,373,799	4,951,860
2. Reinsurance payable on paid losses and loss adjustment expenses .....	2,674,887	2,659,875
3. Loss adjustment expenses .....	1,038,431	973,830
4. Commissions payable, contingent commissions and other similar charges .....	715,074	628,399
5. Other expenses (excluding taxes, licenses and fees) .....	1,680,095	1,488,933
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	280,623	328,590
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)) .....		41,030
7.2 Net deferred tax liability .....		
8. Borrowed money \$.....0 and interest thereon \$.....0 .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....4,682,397 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act) .....	8,444,893	7,950,260
10. Advance premium .....	150,854	123,453
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,379,975	3,185,660
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	2,063	1,224
15. Remittances and items not allocated .....	2,981	722
16. Provision for reinsurance (including \$.....0 certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	2,019,336	1,983,591
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$.....0 and interest thereon \$.....0 .....		
25. Aggregate write-ins for liabilities .....		
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25) .....	23,763,011	24,317,427
27. Protected cell liabilities .....		
28. TOTAL liabilities (Lines 26 and 27) .....	23,763,011	24,317,427
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	13,160,238	11,676,440
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$.....0) .....		
36.2 .....0 shares preferred (value included in Line 31 \$.....0) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	13,160,238	11,676,440
38. TOTALS (Page 2, Line 28, Col. 3) .....	36,923,249	35,993,867
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....		
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above) .....		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above) .....		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned			
1.1 Direct (written \$.....7,274,922)	10,509,224	20,395,251	25,429,239
1.2 Assumed (written \$.....15,143,090)	14,632,693	13,868,361	18,681,503
1.3 Ceded (written \$.....7,365,590)	10,584,129	20,405,625	25,447,658
1.4 Net (written \$.....15,052,422)	14,557,788	13,857,987	18,663,084
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$.....7,757,484)			
2.1 Direct	3,017,117	11,347,906	13,492,198
2.2 Assumed	7,815,996	8,734,880	10,837,232
2.3 Ceded	3,019,511	11,398,018	13,545,081
2.4 Net	7,813,602	8,684,768	10,784,349
3. Loss adjustment expenses incurred	1,102,640	1,079,111	1,286,674
4. Other underwriting expenses incurred	4,193,139	4,054,240	5,283,321
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	13,109,381	13,818,119	17,354,344
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	1,448,407	39,868	1,308,740
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	161,825	61,947	100,497
10. Net realized capital gains (losses) less capital gains tax of \$.....0	(14,691)	4,444	491,347
11. Net investment gain (loss) (Lines 9 + 10)	147,134	66,391	591,844
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....64 amount charged off \$.....3,769)	(3,705)	(9,138)	(11,526)
13. Finance and service charges not included in premiums	29,395	72,435	88,547
14. Aggregate write-ins for miscellaneous income	220	(3,476)	(3,362)
15. TOTAL other income (Lines 12 through 14)	25,910	59,821	73,659
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,621,451	166,080	1,974,243
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,621,451	166,080	1,974,243
19. Federal and foreign income taxes incurred	17,568		31,802
20. Net income (Line 18 minus Line 19) (to Line 22)	1,603,883	166,080	1,942,441
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	11,676,440	9,577,150	9,577,150
22. Net income (from Line 20)	1,603,883	166,080	1,942,441
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(40,876)	(264,021)	96,617	(234,697)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(256,327)	(339,589)	(688,440)
27. Change in nonadmitted assets	548,427	83,997	1,277,538
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles	(148,164)	(148,164)	(197,552)
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,483,798	(141,059)	2,099,290
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	13,160,238	9,436,091	11,676,440
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Gain (loss) on the sale of assets	190	(3,526)	(3,526)
1402. Other income	30	50	164
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	220	(3,476)	(3,362)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	13,589,492	13,477,171	18,465,864
2. Net investment income .....	242,952	124,016	163,904
3. Miscellaneous income .....	25,909	59,821	73,660
4. TOTAL (Lines 1 to 3) .....	13,858,353	13,661,008	18,703,428
5. Benefit and loss related payments .....	5,592,940	7,558,619	10,184,494
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	5,197,036	5,021,080	6,444,843
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$.....9,228 tax on capital gains (losses) .....	72,000		
10. TOTAL (Lines 5 through 9) .....	10,861,976	12,579,699	16,629,337
11. Net cash from operations (Line 4 minus Line 10) .....	2,996,377	1,081,309	2,074,091
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	3,281,596	225,000	478,980
12.2 Stocks .....	2,933,332	684,739	7,586,449
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7) .....	6,214,928	909,739	8,065,429
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	8,538,175	395,157	3,645,466
13.2 Stocks .....	3,361,482	763,025	6,170,502
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 TOTAL investments acquired (Lines 13.1 to 13.6) .....	11,899,657	1,158,182	9,815,968
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(5,684,729)	(248,443)	(1,750,539)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	753,762	1,890,427	1,652,063
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6) .....	753,762	1,890,427	1,652,063
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(1,934,590)	2,723,293	1,975,615
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	6,900,381	4,924,766	4,924,766
19.2 End of period (Line 18 plus Line 19.1) .....	4,965,791	7,648,059	6,900,381

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001 .....			
20.0002 .....			

**Notes to Financial Statement****1 Summary of Significant Accounting Policies****A. Accounting Practices**

The financial statements of German Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Insurance Department of the state of Ohio recognizes only statutory accounting practices prescribed by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Insurance Commissioner has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of the Company's net income and policyholders' surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	State of Domicile	2015	2014
Net Income:			
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	OH	\$ 1,603,883	\$ 1,942,441
(2) State Prescribed Practices that increase (decrease) NAIC SAP: e.g., Depreciation of fixed assets		0	0
(3) State Permitted Practices that increase (decrease) NAIC SAP: e.g., Depreciation, home office property		0	0
(4) NAIC SAP (1-2-3=4)	OH	\$ 1,603,883	\$ 1,942,441
Surplus:			
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	OH	\$ 13,160,238	\$ 11,676,440
(6) State Prescribed Practices that increase (decrease) NAIC SAP: e.g., Goodwill, net e.g., Fixed Assets, net		0	0
(7) State Permitted Practices that increase (decrease) NAIC SAP: e.g., Home Office Property		0	0
(8) NAIC SAP (5-6-7=8)	OH	\$ 13,160,238	\$ 11,676,440

There are no accounting practices used by the Company which differ from NAIC SAP.

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business and are based on reports received from ceding companies for assumed reinsurance.

Expenses incurred in connection with acquiring new business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost.
- Bonds not backed by other loans are stated at amortized cost using the interest method.
- Common stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- Preferred stocks are stated in accordance with guidance provided in SSAP No. 32.
- The Company has no mortgage loans.
- Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
- The Company does not have any investments in subsidiaries.
- The Company has no minority ownership interests in joint ventures.
- The Company does not have any investments in derivatives.
- The Company anticipates investment income, if applicable, as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts- Premiums.
- Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

**Notes to Financial Statement**

12. The Company has not modified its capitalization policy from the prior period.
13. The Company does not engage in any activities which would require it to provide for estimated pharmaceutical rebates.

**2 Accounting Changes and Corrections of Errors**

The Company has no accounting changes or correction of errors from the prior year to report.

**3 Business Combinations and Goodwill**

The Company was not involved in any business combinations during the current year.

**4 Discontinued Operations**

The Company did not dispose of any business segments during the current year.

**5 Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans - No change

B. Debt Restructuring - No change

C. Reverse Mortgages - No change

D. Loan Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed securities were obtained from broker dealer survey values or internal estimates.
2. There were no loan-backed securities with recognized other-than-temporary impairment losses in 2015.
3. The Company holds no loan-backed securities with a recognized other-than-temporary impairment for which the present value of cash flows expected to be collected is less than the securities amortized cost.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 2,940
	2. 12 Months or Longer	\$ -
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 778,130
	2. 12 Months or Longer	\$ -

The Company used public market quotes in determining the fair value of its loan-backed securities.

The Company did not change from the retrospective to prospective methodology due to negative yields in 2015.

E. Repurchase Agreements and Securities Lending Transactions - No change

F. Real Estate - No change

G. Low-Income Housing Tax Credits - No change

H. Restricted Assets (including Pledged) - No change

I. Working Capital Finance Investments

The Company does not have any investments in working capital finance securities.

J. Offsetting and Netting of Assets and Liabilities

The Company does not have any derivative, repurchase or reverse repurchase or securities lending assets and liabilities offset and reported net with a valid right of offset in accordance with SSAP No. 64.

K. Structured Notes - No change

**6 Joint Ventures, Partnerships and Limited Liability Companies**

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

**7 Investment Income**

The Company did not exclude from surplus any due and accrued investment income.

**8 Derivative Instruments**

The Company did not own derivative instruments during the current year.

**Notes to Financial Statement****9 Income Taxes**

The Company did not make any changes to tax accounting or tax strategy during the current year.

**10 Information Concerning Parent, Subsidiaries and Affiliates**

No change

**11 Debt**

The Company does not have any debt outstanding at September 30, 2015.

The Company does not have any FHLB loan agreements at September 30, 2015.

**12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and other Postretirement Benefit Plans**

The Company sponsors a postretirement health care benefit plan covering substantially all employees of the Company and members of the Board of Directors who reach retirement age while working for the Company, have at least 15 years of service, and were employed as of December 31, 2004. This plan also covers the employee's spouse who has reached retirement age. The Company has terminated this plan for all employees hired and directors elected after December 31, 2004.

The net periodic benefit cost components as of September 30, 2015 and December 31, 2014 are as follows:

Components of Net Periodic Benefit Cost	Underfunded	
	2015	2014
Service cost	\$ 94,018	\$ 124,789
Interest cost	37,707	52,478
Recognized Net Actuarial (gain)/loss	(31,761)	(36,733)
Recognized Transition (asset)/obligation	33,145	44,193
Recognition of non-vested liability	148,164	197,552
Net Periodic Benefit Cost	\$ 281,273	\$ 382,279

**13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No change

**14 Liabilities, Contingencies and Assessments**

No change

**15 Leases**

No change

**16 Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No change

**17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

The Company did not enter into any transactions involving sale, transfer or servicing of assets or extinguishments of liabilities.

The Company did not enter into any wash sale transactions during the current year.

**18 Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

The Company did not serve as administrator for any uninsured or partially insured accident and health plans during the current year.

**19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

The Company did not have any direct premium written or produced through managing general agents or third party administrators during the current year.

**Notes to Financial Statement****20 Fair Value Measurements**

The Company has used the following methods and assumptions to estimate the fair value of each class of financial instruments for which it is practicable to estimate:

Investments – The fair value of stocks are primarily based upon quoted market prices. The fair value of bonds are primarily based upon either quoted market prices or inputs derived principally from or corroborated from observable market information.

Cash and short-term investments - The carrying amounts reported in the statements of admitted assets, liabilities and policyholders' surplus for these instruments approximate their fair values.

The Company ranks the quality and reliability of inputs, or assumptions, used in the determination of fair value and requires financial assets and liabilities carried or disclosed at fair value to be classified and disclosed in one of the following three categories:

Level 1 - Represents quoted prices in active markets for identical assets and liabilities. The Company considers U.S. treasury securities, covered call options and exchange-traded stocks to be Level 1 assets.

Level 2 - Represents financial assets whose fair value is determined based upon: quoted market prices for similar assets in active markets; quoted market prices for identical assets in inactive markets; inputs other than quoted market prices that are observable for the asset, such as interest rates or yield curves or other inputs derived principally from or corroborated from other observable market information. The Company considers all bonds, except U.S. treasury securities, to be Level 2 assets.

Level 3 - Represents financial assets whose fair value is determined based upon inputs that are unobservable.

The following table presents the fair value measurements for financial instruments measured and reported at fair value as of September 30, 2015.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Asset at fair value:				
Common Stock:				
Industrial and Misc	\$ 5,211,190	\$ 14,637	\$ 19,345	\$ 5,245,172
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Common Stocks	\$ 5,211,190	\$ 14,637	\$ 19,345	\$ 5,245,172
Total assets at fair value	\$ 5,211,190	\$ 14,637	\$ 19,345	\$ 5,245,172
b. Liabilities at fair value:				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

Changes in Level 3 assets are as follows:

Description	Beginning Balance at 7/1/2015	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 9/30/2015
a. Assets										
Common Stock	19,345	-	-	-	-	-	-	-	-	19,345
Total Assets	\$ 19,345	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,345
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The fair value of all financial instruments and their carrying value are as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 15,237,293	\$ 15,237,293	\$ -	\$ 15,237,293	\$ -	\$ -
Common Stock	5,245,172	5,245,172	5,211,190	14,637	19,345	-
	\$ 20,482,465	\$ 20,482,465	\$ 5,211,190	\$ 15,251,930	\$ 19,345	\$ -

**21 Other Items**

No change

**22 Events Subsequent**

None

**23 Reinsurance**

No change

**24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company does not write any accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions.

**Notes to Financial Statement****25 Incurred Losses and Loss Adjustment Expenses**

Loss and loss adjusting reserves as of December 31, 2014 were \$5,925,690. As of September 30, 2015, \$2,355,498 has been paid in the current year for incurred claims and claims adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3,616,280. Therefore there has been \$46,088 unfavorable prior year development. The unfavorable development is the result of changes in original estimates as additional information becomes known on individual claims, IBNR reserve changes, and settlement of individual claims at amounts that deviate from reserves. The activity and balances reflect the pooling arrangement. The Company does not write policies that are subject to premium adjustments resulting from loss experience.

**26 Intercompany Pooling Arrangements**

The Company participates in an intercompany pooling arrangement with Goodville Mutual Casualty Company (NAIC: 14044). This arrangement provides for the cession of activity from all lines of insurance written, including premium, losses and loss adjustment expenses to Goodville Mutual. The Company receives a 15% share of the total pool while Goodville Mutual retains 85% of the 100% pooling arrangement. The Company and Goodville Mutual also share expenses related to their joint operations. These expenses are allocated in the same proportion as the reinsurance activity.

All business ceded to non-affiliated reinsurers is recorded prior to the cession of pooled business and is included in the intercompany pooling arrangement.

Amounts Receivable (Payable) from (to) Goodville Mutual under this arrangement at September 30, 2015 are as follows:

Reinsurance recoverable on loss and loss adjustment expenses	\$ 1,127,589
Premiums in course of collection	4,994,308
Receivable from affiliate for expenses	697,028
Ceded reinsurance premiums payable	(1,712,252)
Reinsurance payable on loss and loss adjustment expenses	(2,674,887)
Payable to affiliate for expenses	<u>(2,019,337)</u>
Net Receivable (Payable)	<u>\$ 412,449</u>

**27 Structured Settlements**

No change

**28 Health Care Receivables**

The Company does not have health care receivables.

**29 Participating Policies**

The Company does not write accident and health insurance.

**30 Premium Deficiency Reserves**

No change

**31 High Deductibles**

The Company does not issue high deductible policies.

**32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

**33 Asbestos/Environmental Reserves**

The Company does not have exposure to asbestos or environmental claims.

**34 Subscriber Savings Accounts**

The Company is not a reciprocal insurance company and accordingly, has no subscriber savings accounts.

**35 Multiple Peril Crop Insurance**

The Company does not write multiple peril crop insurance.

**36 Financial Guaranty Insurance**

The Company does not write financial guaranty insurance.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]
  
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
- 2.2 If yes, date of change: .....
  
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
  
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]  
If yes, attach an explanation.
  
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2011.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2011.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 03/08/2013.....
- 6.4 By what department or departments?  
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]
  
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 7.2 If yes, give full information
  
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
- 11.2 If yes, give full and complete information relating thereto:
  
- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$..... 0
- 13. Amount of real estate and mortgages held in short-term investments: \$..... 0

## GENERAL INTERROGATORIES (Continued)

### INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?  
 14.2 If yes, please complete the following:

Yes [ ] No [X]

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....		
14.22 Preferred Stock .....		
14.23 Common Stock .....		
14.24 Short-Term Investments .....		
14.25 Mortgages Loans on Real Estate .....		
14.26 All Other .....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?  
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
 If no, attach a description with this statement.

Yes [ ] No [X]  
 Yes [ ] No [ ] N/A [X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:  
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2  
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2  
 16.3 Total payable for securities lending reported on the liability page

\$ ..... 0  
 \$ ..... 0  
 \$ ..... 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Wells Fargo Bank, N.A. ....	420 Montgomery Street, San Francisco, CA 44104 ...

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?  
 17.4 If yes, give full and complete information relating thereto:

Yes [ ] No [X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
None .....		

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?  
 18.2 If no, list exceptions:

Yes [X] No [ ]

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation. Yes[ ] No[X] N/A[ ]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation. Yes[ ] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]  
3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]  
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total .....										

5. Operating Percentages:  
 5.1 A&H loss percent 0.000%  
 5.2 A&H cost containment percent 0.000%  
 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]  
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0  
 6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]  
 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

## SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>U.S. insurers</b>						
10829 .....	06-1481194 .....	ALTERRA REINS USA INC .....	CT .....	Authorized .....		
<b>All other insurers</b>						
00000 .....	AA-1120158 .....	LLOYD'S SYNDICATE NUMBER 2014 .....	GBR .....	Certified .....		

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN****Current Year to Date - Allocated by States and Territories**

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	N						
4. Arkansas (AR)	N						
5. California (CA)	N						
6. Colorado (CO)	N						
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N						
11. Georgia (GA)	N						
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	N						
15. Indiana (IN)	N						
16. Iowa (IA)	N						
17. Kansas (KS)	N						
18. Kentucky (KY)	N						
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	N						
23. Michigan (MI)	N						
24. Minnesota (MN)	N						
25. Mississippi (MS)	N						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	N						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	N						
32. New Mexico (NM)	N						
33. New York (NY)	N						
34. North Carolina (NC)	N						
35. North Dakota (ND)	N						
36. Ohio (OH)	L	7,274,922	18,076,992	5,413,421	11,341,091	4,813,311	8,637,951
37. Oklahoma (OK)	N						
38. Oregon (OR)	N						
39. Pennsylvania (PA)	N						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	N						
43. Tennessee (TN)	N						
44. Texas (TX)	N						
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	N						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	(a) 1	7,274,922	18,076,992	5,413,421	11,341,091	4,813,311	8,637,951
<b>DETAILS OF WRITE-INS</b>							
58001	X X X						
58002	X X X						
58003	X X X						
58998 Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER**  
**MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

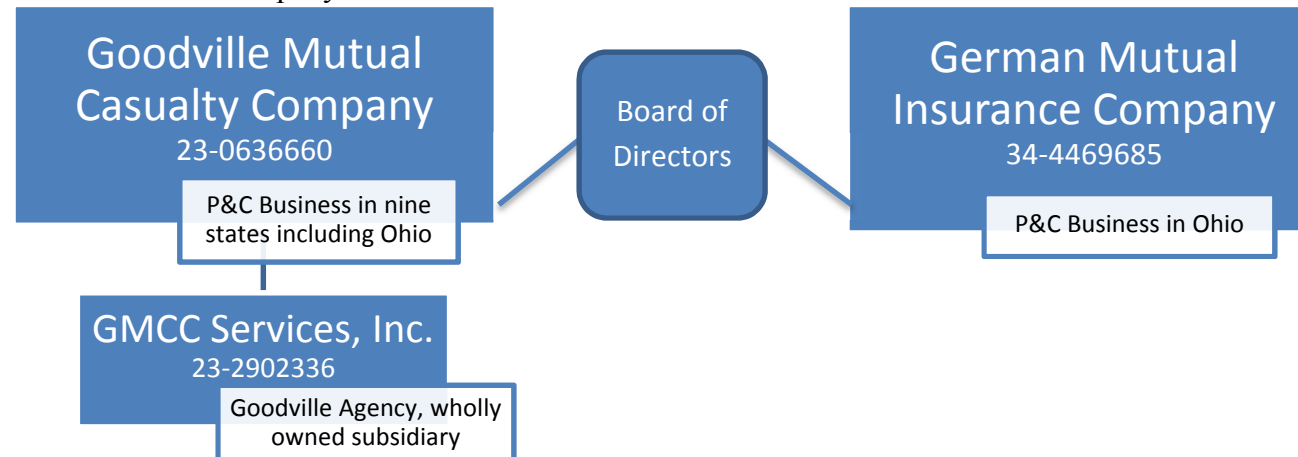
Goodville Mutual Casualty Company affiliated with German Mutual Insurance Company on July 1, 2013 and the two companies currently operate under common management and boards of directors.

GMCC Services Inc. is a currently inactive wholly owned subsidiary of Goodville Mutual Casualty Company.

The reporting company is a Mutual Company with no single person(s) (that includes natural person) deemed to be an ultimate controlling person.

**ORGANIZATIONAL LISTING:**

1. NAIC Group Code – 4787
2. Group Name – Goodville and German Mutual Group
3. NAIC Company Code – 17884
4. State of Domicile – Ohio
5. FEI Number – 34-4469685
6. Name of Company – German Mutual Insurance Company
7. Organizational Chart:



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	*
4787 ..	Goodville & German Mutual Group .....	17884	34-4469685 ..	.....	.....	.....	German Mutual Insurance Company .....	OH ..	RE ..	Goodville & German Mutual Group .....	Board of Directors, Management .....	.....	Goodville & German Mutual Group .....	0000001
4787 ..	Goodville & German Mutual Group .....	14044	23-0636660 ..	.....	.....	.....	Goodville Mutual Casualty Company .....	PA ..	IA ..	Goodville & German Mutual Group .....	Board of Directors, Management .....	.....	Goodville & German Mutual Group .....	0000001
.....	.....	00000	23-2902336 ..	.....	.....	.....	GMCC Services, Inc. ....	PA ..	OTH ..	Goodville Mutual Casualty Company .....	Ownership .....	100.0	Goodville Mutual Casualty Company .....	0000002

Asterisk	Explanation
0000001	German Mutual and Goodville Mutual are affiliated through a 100% pooling arrangement and operate under common management. ....
0000002	GMCC Services, Inc. is inactive, but available to do business in an insurance agency capacity. GMCC Services is a wholly-owned subsidiary of Goodville Mutual. ....

STATEMENT AS OF **September 30, 2015** OF THE **GERMAN MUTUAL INSURANCE COMPANY**  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	363,690	64,125	17.632	50.701
2. Allied lines	8,888	(1,825)	(20.533)	(18.054)
3. Farmowners multiple peril	4,648,555	1,072,540	23.073	17.878
4. Homeowners multiple peril	2,787,387	1,435,267	51.492	53.423
5. Commercial multiple peril	1,258,057	164,062	13.041	147.634
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	200,933	27,459	13.666	27.859
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made				
12. Earthquake	18,791			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	258,800	17,875	6.907	(2.137)
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	18,779	(1,260)	(6.710)	36.194
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability	238,127	(44,515)	(18.694)	91.436
19.3 19.4 Commercial auto liability	243,808	67,453	27.666	51.955
21. Auto physical damage	452,792	214,727	47.423	45.274
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	10,617	1,209	11.387	25.185
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS	10,509,224	3,017,117	28.709	55.640
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	27,921	175,473	423,748
2. Allied lines	(93)	7,282	10,411
3. Farmowners multiple peril	1,161,871	4,948,502	4,991,990
4. Homeowners multiple peril	39,686	32,997	4,964,123
5. Commercial multiple peril	332,791	1,142,718	1,535,728
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	28,959	121,867	267,088
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	4,031	8,721	25,738
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence	48,342	208,241	329,656
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence	7,721	18,275	28,104
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability	16,118	84,956	2,491,888
19.3 19.4 Commercial auto liability	76,988	224,419	288,799
21. Auto physical damage	78,804	295,472	2,706,923
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	1,094	5,999	12,796
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS	1,824,233	7,274,922	18,076,992
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

**PART 3 (000 omitted)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2012 + Prior .....	949	437	1,386	177	66	243	701	9	284	994	(71)	(78)	(149)
2. 2013 .....	1,017	466	1,483	396	43	439	597	184	306	1,087	(24)	67	43
3. Subtotals 2013 + Prior .....	1,966	903	2,869	573	109	682	1,298	193	590	2,081	(95)	(11)	(106)
4. 2014 .....	2,145	912	3,057	1,401	273	1,674	850	210	475	1,535	106	46	152
5. Subtotals 2014 + Prior .....	4,111	1,815	5,926	1,974	382	2,356	2,148	403	1,065	3,616	11	35	46
6. 2015 .....	X X X	X X X	X X X	X X X	6,074	6,074	X X X	1,987	809	2,796	X X X	X X X	X X X
7. Totals .....	4,111	1,815	5,926	1,974	6,456	8,430	2,148	2,390	1,874	6,412	11	35	46
8. Prior Year-End Surplus As Regards Policyholders .....	11,676										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 0.268	Col. 12, Line 7 As % of Col. 2 Line 7 2..... 1.928	Col. 13, Line 7 As % of Col. 3 Line 7 3..... 0.776
.....													Col. 13, Line 7 Line 8 4..... 0.394





STATEMENT AS OF **September 30, 2015** OF THE **GERMAN MUTUAL INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

**Real Estate**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,382,418	1,455,653
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	42,263	73,235
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....	1,340,155	1,382,418
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	1,340,155	1,382,418

**SCHEDULE B - VERIFICATION**

**Mortgage Loans**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid .....		
9. Total foreign exchange change in book value/recorded investment .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

**SCHEDULE BA - VERIFICATION**

**Other Long-Term Invested Assets**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

NONE

**SCHEDULE D - VERIFICATION**

**Bonds and Stocks**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	15,040,232	13,154,762
2. Cost of bonds and stocks acquired .....	11,899,656	9,815,968
3. Accrual of discount .....	3,853	6,273
4. Unrealized valuation increase (decrease) .....	(304,897)	(355,604)
5. Total gain (loss) on disposals .....	(7,109)	500,575
6. Deduct consideration for bonds and stocks disposed of .....	6,214,928	8,065,429
7. Deduct amortization of premium .....	45,293	16,313
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....	7,582	
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	20,363,933	15,040,232
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	20,363,933	15,040,232

## SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	14,695,024	3,158,747	2,818,938	(16,076)	13,477,220	14,695,024	15,018,757	9,609,363
2. NAIC 2 (a) .....	299,398		199,403	10	299,358	299,398	100,004	299,321
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	14,994,422	3,158,747	3,018,342	(16,067)	13,776,578	14,994,422	15,118,761	9,908,684
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds & Preferred Stock .....	14,994,422	3,158,747	3,018,342	(16,067)	13,776,578	14,994,422	15,118,761	9,908,684

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

QS102

**SCHEDULE DA - PART 1**

**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals .....	<b>NONE</b>				

**SCHEDULE DA - Verification**

**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		2,641
2. Cost of short-term investments acquired .....		
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		2,641
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....		

**SI04 Schedule DB - Part A Verification ..... NONE**

**SI04 Schedule DB - Part B Verification ..... NONE**

**SI05 Schedule DB Part C Section 1 ..... NONE**

**SI06 Schedule DB Part C Section 2 ..... NONE**

**SI07 Schedule DB - Verification ..... NONE**

**SI08 Schedule E - Verification (Cash Equivalents) ..... NONE**

**E01 Schedule A Part 2 . . . . . NONE**

**E01 Schedule A Part 3 . . . . . NONE**

**E02 Schedule B Part 2 . . . . . NONE**

**E02 Schedule B Part 3 . . . . . NONE**

**E03 Schedule BA Part 2 . . . . . NONE**

**E03 Schedule BA Part 3 . . . . . NONE**

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
3135G0ES8	FED NATL MTG ASSN 1.375% 11/15/16		07/31/2015	BANC/AMERICA SECU.LLC	X X X	252,912	250,000	745	1
38376GC24	GOVT NATL MTG ASSN SER 2011-20 CL		07/15/2015	G.X. CLARKE & COMPANY	X X X	91,670	91,641	91	1
912828XP0	US TREASURY NOTE 0.625% 7/31/17		07/30/2015	BANC/AMERICA SECU.LLC	X X X	374,254	375,000		1
912828XH8	US TREASURY NOTE 1.625% 6/30/20		07/27/2015	RBS SECURITIES	X X X	300,575	300,000	384	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	1,019,411	1,016,641	1,220	X X X
<b>Bonds - U.S. Special Revenue, Special Assessment</b>									
190760HC5	COBB-MARIETTA COLISE 2.45% 1/1/21		08/25/2015	WELLS FARGO SECURITIES	X X X	150,000	150,000		1FE
3136AJ6Z4	FED NATL MTG ASSN 2.034% 3/25/19		07/20/2015	BREAN CAPITAL LLC	X X X	152,273	150,000	186	1
3138A2BV0	FNMA POOL #AH0951 4.5% 12/1/40		08/10/2015	G.X. CLARKE & COMPANY	X X X	156,677	143,575	215	1
3138ENLQ0	FNMA POOL #AL5734 3.5% 9/1/29		09/08/2015	BAIRD, ROBERT & CO	X X X	163,204	154,376	240	1
3138YR6Y9	FNMA POOL #AZ0886 3.0% 7/01/30		07/30/2015	WELLS FARGO SECURITIES	X X X	154,085	148,785	211	1
38378KR35	GOVT NATL MTG ASSN 1.7% 6/16/36		09/11/2015	BREAN CAPITAL LLC	X X X	113,767	114,699	81	1
38378BAS8	GOVT NATL MTG ASSN 1.738% 1/16/34		07/27/2015	KGS ALPHA CAPITAL MARKETS, LLC	X X X	150,657	149,931	210	1
38378TAL4	GOVT NATL MTG ASSN 3.0% 10/20/42		07/20/2015	JEFFRIES & COMPANY	X X X	148,420	144,536	265	1
45462TEA6	INDIANA BOND BANK RE 1.44% 1/15/18		08/21/2015	RAYMOND JAMES & ASSOC	X X X	150,000	150,000		1FE
3137BKWB2	VR FHLMC MULTIFAMILY 2.35% 4/25/21		09/02/2015	FIRST TENNESSEE BANK NA	X X X	152,953	150,000	69	1
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	1,492,037	1,455,902	1,478	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
14912L6F3	CATERPILLAR FINANCA 2.25% 12/1/19		08/11/2015	BANC/AMERICA SECU.LLC	X X X	100,653	100,000	456	1FE
36191YBB3	GS MORTGAGE SEC 3.707% 8/10/44		07/23/2015	CITIGROUP GLOBAL MKTS	X X X	159,070	150,000	417	1FE
61760VAM5	MORGAN STANLEY CAPIT 2.11% 3/15/45		08/17/2015	MERRILL LYNCH	X X X	151,605	150,000	167	1FE
91159HHH6	US BANCORP 2.200% 4/25/19		08/14/2015	US BANCORP PIPER JAFFRAY	X X X	85,972	85,000	592	1FE
94989QAS9	WELLS FARGO COMMERC 1.56% 12/15/47		08/18/2015	WELLS FARGO SECURITIES	X X X	149,999	150,000	170	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	647,299	635,000	1,802	X X X
8399997 Subtotal - Bonds - Part 3					X X X	3,158,747	3,107,543	4,500	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	3,158,747	3,107,543	4,500	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
002824100	ABBOTT LABS		09/14/2015	VARIOUS	630.000	27,198	X X X		L
00287Y109	ABBVIE INC		08/06/2015	MORGAN KEEGAN & CO	100.000	6,907	X X X		L
G1151C101	ACCENTURE PLC		08/07/2015	STATE STREET BROKERAGE	220.000	22,672	X X X		L
023135106	AMAZON COM INC COM		08/06/2015	INVESTMENT TECHNOLOGY GR	170.000	90,803	X X X		L
037833100	APPLE COMPUTER		09/10/2015	INVESTMENT TECHNOLOGY GR	115.000	13,121	X X X		L
044209104	ASHLAND INC NEW		08/17/2015	INVESTMENT TECHNOLOGY GR	55.000	6,380	X X X		L
04621X108	ASSURANT INC COM		08/06/2015	RBC CAPITAL MARKETS	280.000	21,475	X X X		L
00206R102	AT & T INC		07/27/2015	INVESTMENT TECHNOLOGY GR	245.960	8,532	X X X		L
053611109	AVERY DENNISON CORP		08/17/2015	VARIOUS	330.000	21,271	X X X		L
060505104	BANK AMER CORP		07/30/2015	VARIOUS	3,715.000	66,790	X X X		L
064058100	BANK NEW YORK MELLON CORP COM		08/06/2015	MORGAN KEEGAN & CO	380.000	16,902	X X X		L
G16962105	BUNGE LIMITED		09/10/2015	VARIOUS	200.000	14,908	X X X		L
12686C109	CABLEVISION SYSTEMS-NY GRP-A		09/10/2015	STATE STREET BROKERAGE	380.000	10,701	X X X		L
13342B105	CAMERON INTL CORP		08/06/2015	STATE STREET BROKERAGE	140.000	6,875	X X X		L
167250109	CHICAGO BRIDGE & IRON COMPANY N.V.		09/10/2015	INVESTMENT TECHNOLOGY GR	340.000	14,257	X X X		L
125896100	CMS ENERGY CORP		08/14/2015	CANTOR & FITZGERALD	225.000	7,941	X X X		L
253868103	DIGITAL RLTY TR INC		08/07/2015	VARIOUS	520.000	34,023	X X X		L
25754A201	DOMINOS PIZZA INC		09/10/2015	INVESTMENT TECHNOLOGY GR	150.000	16,205	X X X		L
34959E109	FORTINET INC		09/10/2015	VARIOUS	390.000	17,551	X X X		L

QE04

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
375558103	GILEAD SCIENCES INC		08/06/2015	INVESTMENT TECHNOLOGY GR	40.000	4,628	X X X		L
382550101	GOODYEAR TIRE & RUBR CO		08/11/2015	VARIOUS	1,320.000	41,020	X X X		L
416515104	HARTFORD FINANCIAL SERVICES GROUP		09/10/2015	INVESTMENT TECHNOLOGY GR	200.000	9,183	X X X		L
42222G108	HEALTH NET INC		08/06/2015	MORGAN KEEGAN & CO	210.000	14,450	X X X		L
42809H107	HESS CORP		09/10/2015	UBS SECURITIES	150.000	8,202	X X X		L
436440101	HOLOGIC INC COM		09/11/2015	VARIOUS	530.000	21,011	X X X		L
494368103	KIMBERLY CLARK CORP		08/06/2015	MORGAN KEEGAN & CO	120.000	14,036	X X X		L
56418H100	MANPOWERGROUP INC		08/06/2015	INVESTMENT TECHNOLOGY GR	320.000	29,160	X X X		L
617446448	MORGAN STANLEY COM		09/10/2015	VARIOUS	1,105.000	42,568	X X X		L
64110L106	NETFLIX.COM INC		09/10/2015	INVESTMENT TECHNOLOGY GR	75.000	7,382	X X X		L
65339F101	NEXTERA ENERGY INC		08/14/2015	STATE STREET BROKERAGE	320.000	34,669	X X X		L
717081103	PFIZER INC		09/10/2015	VARIOUS	780.000	27,021	X X X		L
81761R109	SERVICEMASTER GLOBAL HOLDINGS		08/06/2015	INVESTMENT TECHNOLOGY GR	300.000	10,737	X X X		L
830566105	SKECHERS U S A INC		08/06/2015	CANTOR & FITZGERALD	80.000	12,492	X X X		L
790849103	ST JUDE MED INC		08/06/2015	INVESTMENT TECHNOLOGY GR	110.000	7,925	X X X		L
867914103	SUNTRUST BANKS INC		09/29/2015	VARIOUS	420.000	16,418	X X X		L
872590104	T-MOBILE US INC		08/06/2015	MORGAN KEEGAN & CO	220.000	8,911	X X X		L
882508104	TEXAS INSTRUMENTS INC		09/10/2015	BNY Brokerage	100.000	4,734	X X X		L
89417E109	TRAVELERS COMPANIES, INC		09/10/2015	INVESTMENT TECHNOLOGY GR	75.000	7,401	X X X		L
92826C839	VISA INC-CLASS A SHRS		08/06/2015	BNY Brokerage	400.000	29,630	X X X		L
931427108	WALGREENS BOOTS ALLIANCE INC		08/06/2015	CANTOR & FITZGERALD	120.000	11,483	X X X		L
959802109	WESTERN UNION CO/THE		08/06/2015	MORGAN KEEGAN & CO	520.000	10,633	X X X		L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	798,210	X X X		X X X
<b>Common Stocks - Mutual Funds</b>									
233203363	DFA EMERG MKTS SOCIAL CORE #5329		09/10/2015	WELLS FARGO SECURITIES	10,957.032	122,922	X X X		L
25239Y626	DFA INTL SOCIAL CORE EQUITY #5712		09/10/2015	WELLS FARGO SECURITIES	41,466.225	489,144	X X X		L
9299999 Subtotal - Common Stocks - Mutual Funds					X X X	612,066	X X X		X X X
9799997 Subtotal - Common Stocks - Part 3					X X X	1,410,276	X X X		X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	1,410,276	X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	1,410,276	X X X		X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	4,569,023	X X X	4,500	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

QE04.1



## SCHEDULE D - PART 4

### Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
94989KAS2	WELLS FARGO COMMERCIAL 1.47% 6/15/48		09/17/2015	PRINCIPAL RECEIPT	XXX	2,520	2,520	2,520			0		0		2,520					6	06/15/2048	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	2,562,946	2,573,583	2,567,392	2,525,887		(2,896)		(2,896)		2,567,597		(4,652)	(4,652)	31,385	XXX	XXX	
8399997 Subtotal - Bonds - Part 4					XXX	3,013,298	3,023,045	3,022,681	2,775,551		(7,120)		(7,120)		3,018,342		(5,043)	(5,043)	42,448	XXX	XXX	
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	3,013,298	3,023,045	3,022,681	2,775,551		(7,120)		(7,120)		3,018,342		(5,043)	(5,043)	42,448	XXX	XXX	
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																						
88579Y101	3M CO COM		08/06/2015	INVESTMENT TECHNOLOGY GR	30.000	4,476	XXX	4,931						4,931		(455)	(455)	31	XXX	L		
00846U101	AGILENT TECHNOLOGIES INC		09/10/2015	VARIOUS	550.000	20,437	XXX	22,181						22,181		(1,743)	(1,743)	55	XXX	L		
013817101	ALCOA INC		08/06/2015	BLOOMBERG TRADEBOOK	620.000	6,110	XXX	10,134	9,790	344			344	10,134		(4,024)	(4,024)	56	XXX	L		
026874784	AMERICAN INTERNATIONAL GROUP, INC		09/10/2015	CITIGROUP GLOBAL MKTS	180.000	10,485	XXX	9,694	10,082	(388)			(388)	9,694		791	791	105	XXX	L		
036752103	ANTHEM INC		08/06/2015	MORGAN KEEGAN & CO	80.000	12,294	XXX	10,209	10,054	156			156	10,209		2,085	2,085	100	XXX	L		
039483102	ARCHER DANIELS MIDLAND CO		08/06/2015	INVESTMENT TECHNOLOGY GR	250.000	11,951	XXX	12,516	13,000	(484)			(484)	12,516		(565)	(565)	140	XXX	L		
00206R102	AT & T INC		08/25/2015	WELLS FARGO SECURITIES	0.960	31	XXX	33	32	1			1	33		(2)	(2)	1	XXX	L		
086516101	BEST BUY INC		09/10/2015	CANTOR & FITZGERALD	150.000	5,617	XXX	5,284	5,847	(563)			(563)	5,284		333	333	146	XXX	L		
12686C109	CABLEVISION SYSTEMS-NY GRP-A		09/29/2015	INVESTMENT TECHNOLOGY GR	125.000	4,015	XXX	2,280	2,580	(300)			(300)	2,280		1,734	1,734	61	XXX	L		
14040H105	CAPITAL ONE FINANCIAL CORP		07/27/2015	BNY Brokerage	300.000	23,563	XXX	24,542	22,289	(184)			(184)	24,542		(979)	(979)	201	XXX	L		
146229109	CARTER HOLDINGS		08/06/2015	INVESTMENT TECHNOLOGY GR	150.000	14,686	XXX	15,856						15,856		(1,170)	(1,170)		XXX	L		
12514G108	CDW CORP/DE		07/30/2015	INVESTMENT TECHNOLOGY GR	195.000	6,910	XXX	7,101		0			0	7,101		(191)	(191)	26	XXX	L		
166764100	CHEVRON CORP		09/10/2015	VARIOUS	310.000	23,946	XXX	36,306	31,410	1,684			1,684	36,306		(12,360)	(12,360)	888	XXX	L		
16934Q208	CHIMERA INVESTMENT CORP		09/10/2015	VARIOUS	590.000	8,082	XXX	9,293						9,293		(1,211)	(1,211)	283	XXX	L		
20825C104	CONOCOPHILLIPS		09/10/2015	VARIOUS	230.000	11,158	XXX	14,605	3,453	100			100	14,605		(3,447)	(3,447)	375	XXX	L		
22160K105	COSTCO WHOLESALE CORP		08/06/2015	J.P. Morgan Securities Inc	145.000	21,322	XXX	20,704	9,923	(87)			(87)	20,704		619	619	403	XXX	L		
232820100	CYTEC INDS INC COM		08/17/2015	INVESTMENT TECHNOLOGY GR	160.000	11,876	XXX	8,811						8,811		3,065	3,065	20	XXX	L		
254709108	DISCOVER FINANCIAL SERVICES		08/06/2015	INVESTMENT TECHNOLOGY GR	190.000	10,189	XXX	12,466	12,443	23			23	12,466		(2,278)	(2,278)	236	XXX	L		
26138E109	DR PEPPER SNAPPLE GROUP INC		08/06/2015	INVESTMENT TECHNOLOGY GR	100.000	8,235	XXX	6,987	7,168	(181)			(181)	6,987		1,248	1,248	137	XXX	L		
28176E108	EDWARDS LIFESCIENCES CORP		09/10/2015	UBS SECURITIES	180.000	24,966	XXX	23,427	20,381	142			142	23,427		1,539	1,539		XXX	L		
285512109	ELECTRONIC ARTS INC		07/30/2015	STATE STREET BROKERAGE	215.000	15,364	XXX	8,774	10,108	(1,334)			(1,334)	8,774		6,590	6,590		XXX	L		
29364G103	ENTERGY CORP NEW COM		08/17/2015	VARIOUS	610.000	43,000	XXX	49,751	48,114	(3,025)			(3,025)	49,751		(6,751)	(6,751)	1,469	XXX	L		
G3223R108	EVEREST RE GROUP LTD		09/10/2015	RBC CAPITAL MARKETS	100.000	18,080	XXX	18,046						18,046		34	34	74	XXX	L		
30303M102	FACEBOOK INC		08/06/2015	DEUTSCHE BANC ALEX.BROWN	240.000	22,860	XXX	18,041	18,725	(684)			(684)	18,041		4,820	4,820		XXX	L		
30249U101	FMC TECHNOLOGIES INC		08/06/2015	MORGAN KEEGAN & CO	180.000	5,947	XXX	10,009	8,431	1,577			1,577	10,009		(4,061)	(4,061)		XXX	L		
354613101	FRANKLIN RESOURCES INC		08/06/2015	INVESTMENT TECHNOLOGY GR	220.000	9,831	XXX	11,071						11,071		(1,240)	(1,240)	33	XXX	L		
369604103	GENERAL ELECTRIC CO		08/06/2015	CREDIT SUISSE SECURITIES	300.000	7,788	XXX	7,903	7,581	322			322	7,903		(115)	(115)	207	XXX	L		
38141G104	GOLDMAN SACHS GROUP INC		08/06/2015	VARIOUS	105.000	21,522	XXX	20,040	20,352	(312)			(312)	20,040		1,482	1,482	131	XXX	L		
38268T103	GOPRO INC		09/10/2015	INVESTMENT TECHNOLOGY GR	175.000	5,994	XXX	8,782						8,782		(2,789)	(2,789)		XXX	L		
461202103	INTUIT COM		09/10/2015	INVESTMENT TECHNOLOGY GR	80.000	7,030	XXX	7,945						7,945		(914)	(914)	40	XXX	L		
466313103	JABIL CIRCUIT INC COM		07/30/2015	INVESTMENT TECHNOLOGY GR	765.000	15,330	XXX	15,955		0			0	15,955		(624)	(624)	95	XXX	L		
46625H100	JPMORGAN CHASE & CO		07/30/2015	VARIOUS	965.000	66,126	XXX	59,034	60,390	(1,356)			(1,356)	59,034		7,092	7,092	734	XXX	L		
493267108	KEYCORP NEW		08/07/2015	VARIOUS	1,150.000	16,969	XXX	16,307						16,307		662	662	161	XXX	L		
521865204	LEAR CORP		09/10/2015	INVESTMENT TECHNOLOGY GR	200.000	21,074	XXX	18,649	19,616	(967)			(967)	18,649		2,425	2,425	133	XXX	L		
55826P100	MADISON SQUARE GARDEN CO-A		09/10/2015	STATE STREET BROKERAGE	100.000	7,282	XXX	7,680						7,680		(399)	(399)		XXX	L		
G5785G107	MALLINCKRODT PLC		08/11/2015	INVESTMENT TECHNOLOGY GR	230.000	23,546	XXX	24,863	5,942	(262)			(262)	24,863		(1,317)	(1,317)		XXX	L		

QE05.1

## SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
55262C100	MBIA INC		09/10/2015	INVESTMENT TECHNOLOGY GR	1,785,000	12,272	XXX	15,109						15,109		(2,838)	(2,838)		XXX	L	
580645109	MCGRAW-HILL FINANCIAL INC		08/06/2015	INVESTMENT TECHNOLOGY GR	270,000	27,138	XXX	25,517	16,906	189			189	25,517		1,620	1,620	152	XXX	L	
61174X109	MONSTER BEVERAGE CORP		09/10/2015	RBC CAPITAL MARKETS	40,000	5,303	XXX	4,016					4,016	4,016	1,287	1,287		XXX	L		
697435105	PALO ALTO NETWORKS INC		08/06/2015	STATE STREET BROKERAGE	120,000	21,753	XXX	17,030					17,030	17,030	4,723	4,723		XXX	L		
742718109	PROCTER & GAMBLE CO		08/06/2015	MORGAN KEEGAN & CO	150,000	11,362	XXX	13,311					(352)	13,311	(1,950)	(1,950)		196	XXX	L	
770323103	ROBERT HALF INTL INC		08/06/2015	INVESTMENT TECHNOLOGY GR	210,000	11,726	XXX	11,860	12,260	(400)			(400)	11,860		(134)	(134)	84	XXX	L	
824348106	SHERWIN WILLIAMS CO		08/06/2015	INVESTMENT TECHNOLOGY GR	135,000	36,778	XXX	38,339					38,339	38,339	(1,562)	(1,562)		131	XXX	L	
844741108	SOUTHWEST AIRLINES CO		09/10/2015	VARIOUS	470,000	18,008	XXX	17,811	19,890	(2,080)			(2,080)	17,811	197	197		116	XXX	L	
87336U105	TABLEAU SOFTWARE INC-CL A		08/06/2015	MORGAN KEEGAN & CO	140,000	14,293	XXX	16,689					16,689	16,689	(2,396)	(2,396)		XXX	L		
25490A309	THE DIRECTV GROUP HOLDING CL A COM		07/27/2015	INVESTMENT TECHNOLOGY GR	130,000	12,237	XXX	11,359	11,271	88			88	11,359	879	879		XXX	L		
907818108	UNION PACIFIC CORP		08/06/2015	INVESTMENT TECHNOLOGY GR	230,000	21,597	XXX	27,336	27,400	(64)			(64)	27,336	(5,739)	(5,739)		368	XXX	L	
92343E102	VERISIGN INC COM		07/30/2015	INVESTMENT TECHNOLOGY GR	380,000	26,977	XXX	22,755	21,660	1,095			1,095	22,755	4,222	4,222		XXX	L		
931142103	WAL MART STORES INC		08/06/2015	INVESTMENT TECHNOLOGY GR	100,000	7,272	XXX	7,776	8,588	(812)			(812)	7,776	(504)	(504)		146	XXX	L	
254687106	WALT DISNEY CO		09/10/2015	VARIOUS	120,000	12,519	XXX	11,020	11,303	(282)			(282)	11,020	1,499	1,499		217	XXX	L	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				XXX	787,324	XXX	800,138	500,651	(8,395)	0			(8,395)	800,138	(12,814)	(12,814)		7,751	XXX	XXX
<b>Common Stocks - Mutual Funds</b>																					
921909818	VANGUARD TOTAL INT ST IDX-AD #569		08/04/2015	WELLS FARGO SECURITIES	22,778,709	609,103	XXX	613,306	584,267	20,525			20,525	613,306	(4,204)	(4,204)		8,514	XXX	L	
9299999	Subtotal - Common Stocks - Mutual Funds				XXX	609,103	XXX	613,306	584,267	20,525				20,525	613,306	(4,204)	(4,204)		8,514	XXX	XXX
9799997	Subtotal - Common Stocks - Part 4				XXX	1,396,427	XXX	1,413,444	1,084,918	12,130	0			12,130	1,413,444	(17,017)	(17,017)		16,265	XXX	XXX
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Subtotal - Common Stocks				XXX	1,396,427	XXX	1,413,444	1,084,918	12,130	0			12,130	1,413,444	(17,017)	(17,017)		16,265	XXX	XXX
9899999	Subtotal - Preferred and Common Stocks				XXX	1,396,427	XXX	1,413,444	1,084,918	12,130	0			12,130	1,413,444	(17,017)	(17,017)		16,265	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks				XXX	4,409,725	XXX	4,436,126	3,860,469	12,130	(7,120)			5,011	4,431,786	(22,061)	(22,061)		58,713	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

QE05.2

**E06 Schedule DB Part A Section 1 ..... NONE**

**E07 Schedule DB Part B Section 1 ..... NONE**

**E08 Schedule DB Part D Section 1 ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity ..... NONE**

**E10 Schedule DL - Part 1 - Securities Lending Collateral Assets ..... NONE**

**E11 Schedule DL - Part 2 - Securities Lending Collateral Assets ..... NONE**

**SCHEDULE E - PART 1 - CASH****Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
<b>open depositories</b>									
Farmers & Merchants State Bank .....	2255 Scott St., Napoleon, OH 43545 .....		0.100	1,026		3,762,300	4,265,239	4,739,616	X X X
Wells Fargo & Company .....	230 W. Monroe St., Chicago, IL 60606 .....		0.010	18	3	1,196,377	426,081	225,875	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories .....		X X X	X X X						X X X
0199999 Totals - Open Depositories .....		X X X	X X X	1,044	3	4,958,677	4,691,320	4,965,491	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories .....		X X X	X X X						X X X
0299999 Totals - Suspended Depositories .....		X X X	X X X						X X X
0399999 Total Cash On Deposit .....		X X X	X X X	1,044	3	4,958,677	4,691,320	4,965,491	X X X
0499999 Cash in Company's Office .....		X X X	X X X	X X X	X X X	300	300	300	X X X
0599999 Total Cash .....		X X X	X X X	1,044	3	4,958,977	4,691,620	4,965,791	X X X

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>N O N E</b>							
8699999 Total - Cash Equivalents .....							

# INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

Accident and Health Insurance; Q3; Q13  
 Accounting Changes and Corrections of Errors; Q6, Note 2  
 Accounting Practices and Policies; Q6, Note 1  
 Admitted Assets; Q2; QSI01  
 Affiliated Transactions; Q2; Q3; Q7; Q7.1  
 Asbestos Losses and Loss Adjustment Expenses; Q6, Note 33  
 Bonds; Q2; Q5; Q7.1; Q7.2; QSI01; QSI02; QE04; QE05; QSupp2  
 Business Combinations and Goodwill; Q6, Note 3  
 Capital Gains (Losses); Q3; Q4; Q5  
 Capital Stock; Q3; Q4; Q6, Note 13  
 Capital Notes; Q3; Q5; Q6, Note 11  
 Caps; QE06; QSI04  
 Cash; Q2; Q5; QE12; QSupp2  
 Cash Equivalents; Q2; Q5; QE13  
 Collars; QE06; QSI04  
 Commissions; Q3; Q5  
 Common Stock; Q2; Q7.1; Q7.2; QSI01; QE04; QE05; QSupp2  
 Counterparty Exposure; Q6, Note 8; QE06; QE08  
 Contingencies; Q6, Note 14  
 Debt; Q6, Note 11  
 Deferred Compensation; Q6, Note 12  
 Derivative Instruments; Q6, Note 8; QSI04; QSI05; QSI06; QSI07; QE06; QE07; QE08  
 Director and Officer; QSupp7  
 Discontinued Operations; Q6, Note 4  
 Discounting of Liabilities; Q6, Note 32; Q8  
 Electronic Data Processing Equipment; Q2  
 Environmental Losses and Loss Adjustment Expenses; Q6, Note 33  
 Exchange or Counterparty; QE06; QE08  
 Expenses; Q3; Q4; Q5; Q8; QE01; QSupp3  
 Extinguishment of Liabilities; Q6, Note 17  
 Extraordinary Items; Q6, Note 21  
 Fair Value; Q7, Note 20  
 Federal ID Number; Q9  
 Federal Reserve Board; Q7  
 Finance and Service Charge; Q4  
 Floors; QE06; QSI04  
 Foreign Exchange; Q2; Q3; Q4; QSI01; QSI02; QSI03; QE04; QE05  
 Forwards; QE06; QSI04  
 Futures Contracts; QE07; QSI04  
 Guaranty Fund; Q2  
 Health Care Receivables; Q6, Note 28  
 Hedging Transactions; Q7.1; QE06; QE07  
 High Deductible Policies; Q6, Note 31  
 Holding Company; Q7; Q11; Q12  
 Income Generation Transactions; QE06; QE07  
 Income Taxes; Q2; Q3; Q4; Q5; Q6, Note 9  
 Intercompany Pooling; Q6, Note 26  
 Investment Income; Q2; Q4; Q5; Q6, Note 7; QSupp2  
 Investments; Q2; Q4; Q6, Note 5; Q7.1; Q7.2; QSI01; QSI03; QE03; QE04; QE05; QE08; QE13; QSupp2  
 Joint Venture; Q6, Note 6  
 Leases; Q6, Note 15  
 Licensing; Q3; Q7; Q10  
 Limited Liability Company (LLC); Q6, Note 6  
 Limited Partnership; Q6, Note 6  
 Lines of Business; Q8; Q13  
 Long-Term Invested Assets; QSI01; QE03  
 Loss Development; Q6  
 Losses; Q3; Q4; Q5; Q6, Note 25; Q8; Q10; Q13; Q14; QSupp1; QSupp3  
 Loss Adjustment Expenses; Q3; Q6, Note 26; Q8; Q14; QSupp3  
 Managing General Agents; Q6, Note 19; Q7  
 Medical Malpractice Insurance; Q13; Q15; QSupp5  
 Medicare Part D Coverage; QSupp6  
 Mortgage Loans; Q2; Q5; Q7.1; QSI01; QE02; QSupp2  
 Multiple Peril Crop Insurance; Q6, Note 35  
 Nonadmitted Assets; Q2; Q4; QSI01; QSI03  
 Non-Tabular Discount; Q6, Note 32  
 Off-Balance Sheet Risk; Q6, Note 16

## INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

Options; Q7.1; QE06; QSI04  
Organizational Chart; Q7; Q11  
Other Derivative Transactions; QE06; QE07  
Parent, Subsidiaries and Affiliates; Q2; Q3; Q6, Note 10; Q7.1  
Participating Policies; Q6, Note 29  
Pharmaceutical Rebates; Q6, Note 28  
Policyholder Dividends; Q3; Q4; Q5  
Postemployment Benefits; Q6, Note 12  
Postretirement Benefits; Q6, Note 12  
Preferred Stock; Q2; Q7.1; Q7.2; QSI01; QSI02; QE04; QSupp2  
Premium Deficiency Reserves; Q6, Note 30  
Premium Notes; Q2; Q5  
Premiums; Q3; Q5; Qsupp3  
    Accrued Retrospective; Q2  
    Advance; Q3  
    Direct; Q10; Q13  
    Earned; Q4; Q10; Q13; QSupp5  
    Earned but Unbilled; Q2  
    Unearned; Q3  
    Written; Q4; Q10; Q13; QSupp5  
Quasi Reorganizations; Q6, Note 13  
Real Estate; Q2; Q5; Q7.1; QSI01; QE01; QSupp2  
Redetermination, Contract Subject to; Q6, Note 24  
Reinsurance; Q6, Note 23  
    Assumed; Q13  
    Ceded; Q3; Q9; QSupp3  
    Commutation; Q6, Note 23  
    Funds Held; Q2; Q3  
    Losses; Q3; Q4; Q8; QSupp3  
    Payable; Q3; QSupp3  
    Premiums; Q3; QSupp3  
    Receivable; Q2; QSupp3  
    Unsecured; Q6, Note 23  
    Uncollectible; Q6, Note 23  
Reserves  
    Incurred but Not Reported (IBNR); Q8; Q14  
    Unpaid Loss Adjustment Expense (LAE); Q14  
Retirement Plans; Q6, Note 12  
Retrospectively Rated Contracts; Q6, Note 24  
Salvage and Subrogation; Q10  
Securities Lending; Q2; Q3; QE9; QE11  
Servicing of Financial Assets; Q6, Note 17  
Short-Term Investments; Q2; Q5; Q7.1; QSI03; QSupp2  
Special Deposits; QSupp2  
Stockholder Dividends; Q3; Q4; Q5  
Structured Settlements; Q6, Note 27  
Subscriber Savings Accounts; Q6, Note 34  
Subsequent Events; Q6, Note 22  
Surplus; Q3; Q4; Q5; Q6, Note 13; Q14; Q15; QSupp1; QSupp2; QSupp3  
Surplus Notes; Q3; Q4; Q5  
Swaps; QE07; QSI04  
Synthetic Assets; QSI04; QSI05  
Tabular Discount; Q6, Note 32  
Third Party Administrator; Q6, Note 19; Q7  
Treasury Stock; Q3; Q4; Q5  
Underwriting Expenses; Q4  
Uninsured Accident and Health; Q3; Q6, Note 18  
Valuation Allowance; QSI01  
Wash Sales; Q6, Note 17