



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2015

OF THE CONDITION AND AFFAIRS OF THE

## Miami Mutual Insurance Company

NAIC Group Code 0035 0035 NAIC Company Code 16764 Employer's ID Number 31-0617569  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office 1 Insurance Square, Celina, OH, US 45822-1690  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square  
(Street and Number)  
Celina, OH, US 45822-1690, 419-586-5181  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square  
(Street and Number)  
Celina, OH, US 45822-1690, 419-586-5181-8227  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227  
(Name) (Area Code) (Telephone Number)  
pfullenkamp@celinainsurance.com, 419-586-6068  
(E-mail Address) (FAX Number)

### OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp  
Secretary Michael Stanley Kleinhenz

### OTHER

William Rodney Stapleton Sr. VP and COO Robert Mark Shoenfelt Sr. VP - CIO and Marketing Vincent Miles Franz VP - Chief Actuary and  
Martha Jane Meinerding VP - Human Resources Theodore Joseph Wissman VP- Claims and Personal Commercial Lines  
Lines

### DIRECTORS OR TRUSTEES

William West Montgomery Philip Marion Fullenkamp Nancy Montgomery Goldberg  
David Thomas Mellin Wesley Moore Jetter John Michael Lazarich  
Collin Jay Bryan

State of Ohio SS:  
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery  
Chairman, President, and CEO

Michael Stanley Kleinhenz  
Secretary

Philip Marion Fullenkamp  
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of November, 2015

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Lori Homan  
Accountant  
February 28, 2017

## STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	34,227,643		34,227,643	32,927,321
2. Stocks:				
2.1 Preferred stocks .....	1,002,887		1,002,887	785,563
2.2 Common stocks .....	4,480,114		4,480,114	4,864,249
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	76,428		76,428	73,161
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				503,787
5. Cash (\$ .....(21,794) ), cash equivalents (\$ ..... ) and short-term investments (\$ .....2,284,394 ) .....	2,262,599		2,262,599	1,249,168
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				200,000
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	42,049,670		42,049,670	40,603,249
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	261,908		261,908	200,446
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	2,367,424		2,367,424	2,328,225
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	6,646,000		6,646,000	6,435,101
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	151,705		151,705	123,441
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				77,851
18.2 Net deferred tax asset .....	1,304,827		1,304,827	1,142,956
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	48,168	5,620	42,548	46,509
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	11,312	11,312		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	661,640		661,640	1,235,603
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	139,520	12,689	126,831	136,484
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	53,642,174	29,620	53,612,554	52,329,865
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	53,642,174	29,620	53,612,554	52,329,865
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Deferred Compensation .....	126,831		126,831	136,484
2502. Prepaid Items .....	12,689	12,689		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	139,520	12,689	126,831	136,484

## STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,959,496 )	8,161,376	8,489,945
2. Reinsurance payable on paid losses and loss adjustment expenses	1,777,149	1,633,856
3. Loss adjustment expenses	2,179,440	2,179,800
4. Commissions payable, contingent commissions and other similar charges	254,422	360,490
5. Other expenses (excluding taxes, licenses and fees)	95,384	160,906
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	244,144	310,572
7.1 Current federal and foreign income taxes (including \$ 4,121 on realized capital gains (losses))	24,101	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,505,659 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	16,317,130	15,866,062
10. Advance premium	29,261	17,797
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	231,979	294,752
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	610,392	632,022
15. Remittances and items not allocated	6,838	3,643
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	169,462	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	30,101,079	29,949,843
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	30,101,079	29,949,843
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	23,511,476	22,380,022
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	23,511,476	22,380,022
38. Totals (Page 2, Line 28, Col. 3)	53,612,554	52,329,865
<b>DETAILS OF WRITE-INS</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 3,017,455 )	2,757,001	2,925,065	3,826,320
1.2 Assumed (written \$ 23,908,678 )	23,457,610	23,726,994	31,704,553
1.3 Ceded (written \$ 3,017,455 )	2,757,001	2,925,065	3,826,320
1.4 Net (written \$ 23,908,678 )	23,457,610	23,726,994	31,704,553
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 13,116,633 ):			
2.1 Direct	1,520,259	1,342,234	1,822,981
2.2 Assumed	12,961,580	14,447,562	18,434,232
2.3 Ceded	1,520,010	1,342,246	1,822,894
2.4 Net	12,961,829	14,447,550	18,434,318
3. Loss adjustment expenses incurred	1,903,667	1,985,946	2,739,488
4. Other underwriting expenses incurred	7,598,302	7,749,229	10,274,858
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	22,463,798	24,182,726	31,448,663
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	993,812	(455,732)	255,890
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	507,826	473,135	654,453
10. Net realized capital gains (losses) less capital gains tax of \$ 119,050	227,386	243,428	290,849
11. Net investment gain (loss) (Lines 9 + 10)	735,211	716,563	945,302
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 19,568 amount charged off \$ 40,220 )	(20,652)	(25,734)	(37,645)
13. Finance and service charges not included in premiums	269,493	303,575	399,391
14. Aggregate write-ins for miscellaneous income	(6,824)	9,515	8,294
15. Total other income (Lines 12 through 14)	242,017	287,355	370,039
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,971,041	548,186	1,571,232
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,971,041	548,186	1,571,232
19. Federal and foreign income taxes incurred	588,902	91,353	374,265
20. Net income (Line 18 minus Line 19)(to Line 22)	1,382,139	456,833	1,196,966
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	22,380,022	20,883,658	20,883,658
22. Net income (from Line 20)	1,382,139	456,833	1,196,966
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (136,519)	(265,009)	137,869	283,788
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	25,352	30,448	14,716
27. Change in nonadmitted assets	(11,028)	(7,083)	893
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,131,454	618,068	1,496,364
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	23,511,476	21,501,726	22,380,022
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(8,344)	(7,983)	(10,849)
1402. Other income (expense)	1,521	17,498	19,143
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(6,824)	9,515	8,294
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

## STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	23,607,272	24,031,306	31,874,574
2. Net investment income .....	706,912	678,771	929,960
3. Miscellaneous income .....	242,017	287,355	370,039
4. Total (Lines 1 to 3) .....	24,556,202	24,997,433	33,174,574
5. Benefit and loss related payments .....	13,175,369	14,644,335	18,825,744
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	9,671,981	9,755,764	12,740,155
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 92,819 tax on capital gains (losses) .....	606,000	76,000	457,929
10. Total (Lines 5 through 9) .....	23,453,350	24,476,098	32,023,828
11. Net cash from operations (Line 4 minus Line 10) .....	1,102,852	521,334	1,150,745
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	5,673,803	6,498,953	8,337,461
12.2 Stocks .....	645,292	230,459	300,819
12.3 Mortgage loans .....			
12.4 Real estate .....	501,813		
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	16,677	(101)	(101)
12.7 Miscellaneous proceeds .....	369,462	173,049	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	7,207,047	6,902,360	8,638,179
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	6,978,414	7,198,688	9,145,857
13.2 Stocks .....	800,639	282,013	386,382
13.3 Mortgage loans .....			
13.4 Real estate .....	7,162	11,624	11,624
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....		17,202	87,500
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	7,786,215	7,509,527	9,631,363
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(579,169)	(607,167)	(993,184)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	489,748	(447,964)	(1,052,751)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	489,748	(447,964)	(1,052,751)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,013,431	(533,797)	(895,190)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,249,168	2,144,358	2,144,358
19.2 End of period (Line 18 plus Line 19.1) .....	2,262,599	1,610,561	1,249,168

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

<u>NET INCOME</u>	State of Domicile	2015	2014
(1) Company State Basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 1,382,139	\$ 456,833
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: e. g. Depreciation of fixed assets	Ohio	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP: e. g. Depreciation, home office property	Ohio	0	0
(4) NAIC SAP (1-2-3=4)	Ohio	<u>\$ 1,382,139</u>	<u>\$ 456,833</u>
 <u>SURPLUS</u>			
(5) Company State Basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 23,511,476	\$ 22,380,022
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: e. g. Depreciation of fixed assets	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP: e. g. Depreciation, home office property	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	<u>\$ 23,511,476</u>	<u>\$ 22,380,022</u>

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2015 is \$9,795,766 with approximately 63% represented by agency backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	13,248
2. 12 months or Longer	\$	70,828
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	1,032,923
2. 12 months or Longer	\$	4,614,089

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Repurchase Agreements – None to report.

F. Real Estate

1. The Company has not recognized impairment losses on real estate during the statement periods.
2. On January 6, 2015 the Company completed the sale of real estate located at 1201 Brukner Drive in Troy, OH, which was the primary office location of the Company prior to the affiliation with the Celina Insurance Companies. Net proceeds received from the transaction were \$501,813 producing a loss of \$1,974.
3. The Company does not have any further plans for the sale of real estate.
4. The Company does not engage in retail land sales operations.
5. The Company does not hold real estate investments with participating mortgage loans.

G. Investment in Low-income Housing Credits – None to report.

H. Restricted Assets

I. Working Capital Finance Investments - None to report.

J. Offsetting and Netting of Assets and Liabilities - None to report.

K. Structured Notes - None to report.

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.

7. Investment Income - No significant changes.

8. Derivative Investments - None to report.

9. Income Taxes

A. 1. The components of the net deferred tax asset/(liability) at September 30 are as follows:									
	09/30/2015			12/31/2014			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(Col 1+2)			(Col 4+5)	(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross Deferred Tax Assets	\$ 1,687,794	\$ 96,112	\$ 1,783,906	\$ 1,648,366	\$ 110,199	\$ 1,758,565	\$ 39,428	\$ (14,087)	\$ 25,341
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	1,687,794	96,112	1,783,906	1,648,366	110,199	1,758,565	39,428	(14,087)	25,341
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal Net Admitted Deferred Tax Asset	1,687,794	96,112	1,783,906	1,648,366	110,199	1,758,565	39,428	(14,087)	25,341
f. Deferred Tax Liabilities	47,620	431,459	479,079	47,631	567,978	615,609	(11)	(136,519)	(136,530)
g. Net admitted deferred tax asset/ (Net deferred tax liability) (1e-1f)	\$ 1,640,174	\$ (335,347)	\$ 1,304,827	\$ 1,600,735	\$ (457,779)	\$ 1,142,956	\$ 39,439	\$ 122,432	\$ 161,871
(Increase) decrease in nonadmitted asset			\$ -			\$ -			

A. 2. Admission Calculation Components - No significant changes.

A. 3. Ratio and Adjusted Capital - No significant changes.

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

A. 4. Impact of Tax Planning Strategies - No significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

1. Current Income Tax	(1)	(2)	(3)
	9/30/2015	12/31/2014	(Col. 1-2) Change
a. Federal	\$ 588,902	\$ 374,265	\$ 214,637
b. Foreign	-	-	-
c. Subtotal	588,902	374,265	214,637
d. Federal income tax on net capital gains	119,050	153,099	(34,049)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 707,952	\$ 527,364	\$ 180,588

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate - No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

- At September 30, 2015, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
- The following income tax expense for 2015 and 2014 is available for recoupment in the event of future net losses:

Year	Amount
2015	\$696,258
2014	\$550,843

- The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans -

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

4. Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	2015	2014	2015	2014	2015	2014
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	13,560	18,530	1,115	1,532	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	10,648	20,035	4,072	5,337	-	-
f. Prior service cost or credit	-	-	-	-	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ 24,208	\$ 38,565	\$ 5,187	\$ 6,869	N/A	N/A

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Liabilities, Contingencies and Assessments - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

(1) Assets Measured at Fair Value

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
<b>a. Assets at Fair Value</b>				
Perpetual Preferred Stock				
Industrial and Misc	\$ 228,796	\$ 160,105	\$ -	\$ 388,901
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ 228,796	\$ 160,105	\$ -	\$ 388,901
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	765,512	-	765,512
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 765,512	\$ -	\$ 765,512
Common stock				
Industrial and Misc	\$ 4,445,377	\$ -	\$ 22,108	\$ 4,467,485
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 4,445,377	\$ -	\$ 22,108	\$ 4,467,485
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 4,674,173	\$ 925,617	\$ 22,108	\$ 5,621,898
<b>b. Liabilities at fair value</b>				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Assets measured at fair value using significant unobservable inputs (Level 3)

Description for each class of asset or liability	Beginning Balance 01/01/2015	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance 9/30/2015
<b>a. Assets</b>										
Common Stock	\$ -	\$ 22,108	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,108
Total Assets	\$ -	\$ 22,108	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,108

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 2 inputs are obtained from external pricing services. Level 3 inputs represent values for bonds which are not actively traded in the market. The carrying values reflect management's best estimate of value at the reporting date.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity) and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 35,053,136	\$ 34,227,643	\$ -	\$ 35,053,136	\$ -	\$ -
Preferred Stock	1,040,452	1,002,887	560,069	480,384	-	-
Common Stock	4,480,114	4,480,114	4,458,006	-	22,108	-
Short Term	2,284,394	2,284,397	2,284,394	-	-	-
<b>Total</b>	<b>\$ 42,858,096</b>	<b>\$ 41,995,041</b>	<b>\$ 7,302,469</b>	<b>\$ 35,533,520</b>	<b>\$ 22,108</b>	<b>\$ -</b>

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes

22. Events Subsequent – Subsequent events have been considered through October 30, 2015. None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverable – None to report.

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2015, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 16,317,130	\$ 2,365,984	\$ 1,505,659	\$ 184,036	\$ 14,811,471	\$ 2,181,948
b. All Other	-	-	-	-	-	-
c. Total	\$ 16,317,130	\$ 2,365,984	\$ 1,505,659	\$ 184,036	\$ 14,811,471	\$ 2,181,948

d. Direct Unearned Premium Reserve \$ 1,505,659

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net
	a. Contingent Commissions	\$ 18,255	\$ 296,364	\$ 18,255
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(41,943)	-	(41,943)
d. Total	\$ 18,255	\$ 254,422	\$ 18,255	\$ 254,422

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

Net reserves for losses and loss adjustment expenses as of December 31, 2014 were \$10.7 million. As of Sept. 30, 2015, \$4.7 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$5.8 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$173,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC#</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At September 30, 2015, the Company recorded a \$290,450 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/16/2011
- 6.4 By what department or departments?  
Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ .....   | \$ .....  |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....   | \$ .....  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]
- If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.3 Total payable for securities lending reported on the liability page .....\$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, OH 45822 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875 .....	Asset Allocation & Management Company LLC .....	30 West Monroe Street, 3rd Floor Chicago, IL 60603-2405 .....
104751 .....	Zazove & Associates, LLC .....	940 Southwood Blvd., Suite 200 Incline Village, NV 89451 .....
107423 .....	Conning, Inc .....	One Financial Plaza 755 Main Street Hartford, CT 06103 .....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>NONE</b>						

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

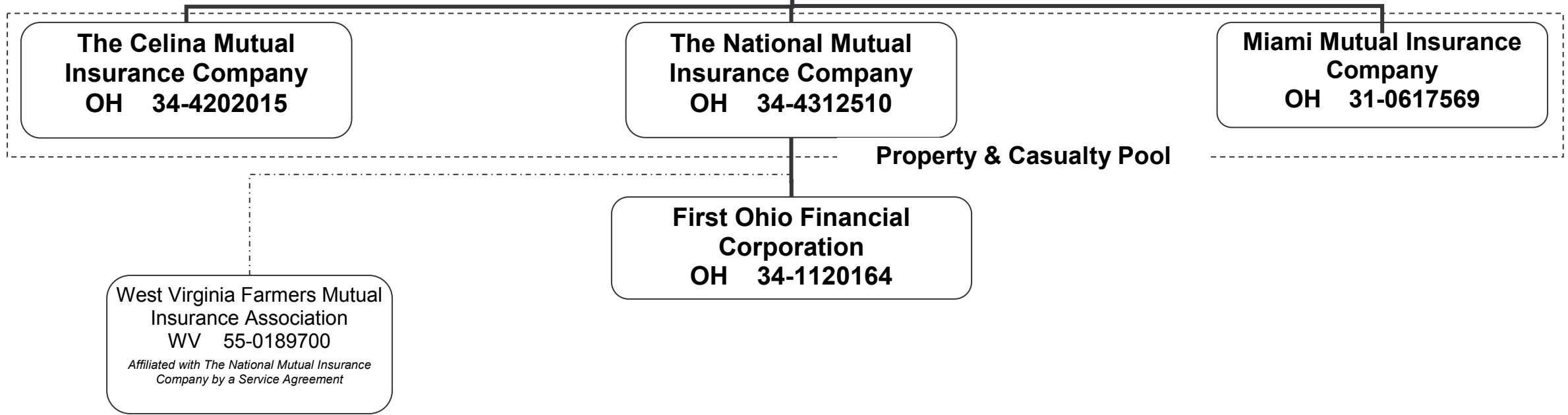
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....AL	N						
2. Alaska .....AK	N						
3. Arizona .....AZ	N						
4. Arkansas .....AR	N						
5. California .....CA	N						
6. Colorado .....CO	N						
7. Connecticut .....CT	N						
8. Delaware .....DE	N						
9. District of Columbia .....DC	N						
10. Florida .....FL	N						
11. Georgia .....GA	N						
12. Hawaii .....HI	N						
13. Idaho .....ID	N						
14. Illinois .....IL	N						
15. Indiana .....IN	L	937,401	918,713	410,871	430,692	130,364	124,020
16. Iowa .....IA	L	46,958	1,088	24,619		1,025	
17. Kansas .....KS	N						
18. Kentucky .....KY	N						
19. Louisiana .....LA	N						
20. Maine .....ME	N						
21. Maryland .....MD	N						
22. Massachusetts .....MA	N						
23. Michigan .....MI	N						
24. Minnesota .....MN	L				6,000		
25. Mississippi .....MS	N						
26. Missouri .....MO	N						
27. Montana .....MT	N						
28. Nebraska .....NE	N						
29. Nevada .....NV	N						
30. New Hampshire .....NH	N						
31. New Jersey .....NJ	N						
32. New Mexico .....NM	N						
33. New York .....NY	N						
34. North Carolina .....NC	N						
35. North Dakota .....ND	N						
36. Ohio .....OH	L	1,422,548	1,415,303	822,039	695,639	689,177	398,516
37. Oklahoma .....OK	N						
38. Oregon .....OR	N						
39. Pennsylvania .....PA	N			16,519	13,237	54,396	67,792
40. Rhode Island .....RI	N						
41. South Carolina .....SC	N						
42. South Dakota .....SD	N						
43. Tennessee .....TN	L	610,548	746,854	181,767	539,996	100,765	72,973
44. Texas .....TX	N						
45. Utah .....UT	N						
46. Vermont .....VT	N						
47. Virginia .....VA	N						
48. Washington .....WA	N						
49. West Virginia .....WV	N						
50. Wisconsin .....WI	N						
51. Wyoming .....WY	N						
52. American Samoa .....AS	N						
53. Guam .....GU	N						
54. Puerto Rico .....PR	N						
55. U.S. Virgin Islands .....VI	N						
56. Northern Mariana Islands .....MP	N						
57. Canada .....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 5	3,017,455	3,081,958	1,455,815	1,685,563	975,727	663,301
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group**  
Part 1 – Organization Chart



STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0035	Celina Insurance Group .....	...20176	34-4202015	.....	.....	.....	The Celina Mutual Insurance Company .....	...OH	...IA	The National Mutual Insurance Company .....	Management.....	...0.000	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...20184	34-4312510	.....	.....	.....	The National Mutual Insurance Company .....	...OH	...IA	The National Mutual Insurance Company .....	Management.....	...0.000	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...15431	55-0189700	.....	.....	.....	West Virginia Farmers Mutual Insurance Association .....	...WV	...IA	The National Mutual Insurance Company .....	Management.....	...0.000	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...16764	31-0617569	.....	.....	.....	Miami Mutual Insurance Company .....	...OH	.....	The National Mutual Insurance Company .....	Management.....	...0.000	The National Mutual Insurance Company	.....
		...00000	34-1120164	.....	.....	.....	First Ohio Financial Corporation .....	...OH	...NIA	The National Mutual Insurance Company .....	Ownership.....	...100.000	The National Mutual Insurance Company	.....

**NONE**

Asterisk	Explanation

## STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	205,603	(10)	0.0	0.7
2. Allied Lines .....	93,029	29,399	31.6	
3. Farmowners multiple peril .....		11,950		
4. Homeowners multiple peril .....		(26,117)		
5. Commercial multiple peril .....		(1,087)		
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....				
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....				
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....				
17.1 Other liability - occurrence .....	44,646	9,315	20.9	11.6
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....		(1,181)		
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	1,549,103	1,046,999	67.6	55.5
19.3,19.4 Commercial auto liability .....				
21. Auto physical damage .....	864,620	450,991	52.2	47.7
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....				
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	2,757,001	1,520,259	55.1	45.9
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire .....	58,773	197,449	207,459
2. Allied Lines .....	26,624	88,897	93,762
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....			
5. Commercial multiple peril .....			
6. Mortgage guaranty .....			
8. Ocean marine .....			
9. Inland marine .....			
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....			
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....			
16. Workers' compensation .....			
17.1 Other liability - occurrence .....	12,939	43,269	43,483
17.2 Other liability - claims-made .....			
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....			
18.2 Products liability - claims-made .....			
19.1,19.2 Private passenger auto liability .....	588,169	1,724,243	1,699,063
19.3,19.4 Commercial auto liability .....			
21. Auto physical damage .....	334,112	963,597	1,038,191
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....			
26. Burglary and theft .....			
27. Boiler and machinery .....			
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	1,020,617	3,017,455	3,081,958
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2012 + Prior .....	1,522	1,157	2,680	776	5	781	1,044	22	885	1,951	298	(246)	52
2. 2013 .....	1,280	1,012	2,292	1,101	3	1,104	546	26	650	1,221	366	(334)	32
3. Subtotals 2013 + Prior .....	2,803	2,170	4,972	1,876	8	1,884	1,590	47	1,535	3,172	664	(580)	84
4. 2014 .....	2,750	2,948	5,698	2,589	261	2,849	928	71	1,593	2,592	767	(1,023)	(257)
5. Subtotals 2014 + Prior .....	5,552	5,117	10,670	4,465	269	4,734	2,518	118	3,128	5,764	1,430	(1,603)	(173)
6. 2015 .....	XXX	XXX	XXX	XXX	10,461	10,461	XXX	2,454	2,124	4,577	XXX	XXX	XXX
7. Totals .....	5,552	5,117	10,670	4,465	10,729	15,194	2,518	2,572	5,251	10,341	1,430	(1,603)	(173)
8. Prior Year-End Surplus As Regards Policyholders	22,380										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 25.8	2. (31.3)	3. (1.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.8)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	576,948	597,533
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	7,162	11,624
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....	(1,974)	
5. Deduct amounts received on disposals .....	501,813	
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	3,896	32,209
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	76,428	576,948
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	76,428	576,948

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

NONE

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	38,577,133	37,055,267
2. Cost of bonds and stocks acquired .....	7,779,053	9,532,239
3. Accrual of discount .....	(1,574)	22,367
4. Unrealized valuation increase (decrease) .....	(401,528)	429,982
5. Total gain (loss) on disposals .....	331,733	444,049
6. Deduct consideration for bonds and stocks disposed of .....	6,319,095	8,638,280
7. Deduct amortization of premium .....	255,079	268,492
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	39,710,643	38,577,133
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	39,710,643	38,577,133

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	29,184,583	7,984,582	6,805,260	(405,576)	29,803,753	29,184,583	29,958,329	28,143,344
2. NAIC 2 (a) .....	5,454,951	400,190	526,643	47,264	5,396,291	5,454,951	5,375,762	5,215,485
3. NAIC 3 (a) .....	827,580	279,308	149,071	(269,546)	748,701	827,580	688,271	613,440
4. NAIC 4 (a) .....		5,052	2,744	211,538	66,354		213,846	66,960
5. NAIC 5 (a) .....	65,596		67,138	39,513		65,596	37,971	51,538
6. NAIC 6 (a) .....			19,541	257,400			237,859	
7. Total Bonds	35,532,709	8,669,132	7,570,397	(119,407)	36,015,099	35,532,709	36,512,037	34,090,766
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....	602,902	113,949	220,408	222,999	359,915	602,902	719,442	391,966
10. NAIC 3 .....	422,208	84,408		(223,172)	423,369	422,208	283,444	393,597
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock	1,025,110	198,357	220,408	(173)	783,285	1,025,110	1,002,886	785,563
15. Total Bonds and Preferred Stock	36,557,819	8,867,489	7,790,805	(119,580)	36,798,384	36,557,819	37,514,923	34,876,329

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 2,284,394 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

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**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	2,284,394	XXX	2,284,394	117	

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,163,445	2,084,543
2. Cost of short-term investments acquired .....	21,533,651	19,915,739
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	16,677	(101)
6. Deduct consideration received on disposals .....	20,403,537	20,774,962
7. Deduct amortization of premium .....	25,842	61,774
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,284,394	1,163,445
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	2,284,394	1,163,445

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
57582R-DM-5	MASSACHUSETTS ST		.07/22/2015	STIFEL NICOLAUS & CO		240,220	200,000	2,222	1FE
594612-BM-4	MICHIGAN ST		.07/15/2015	MESIFROW FINANCIAL INC		242,052	200,000	1,361	1FE
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>									
160069-VA-5	CHARLESTON CNTY SC		.08/20/2015	FIRST TENNESSEE		482,272	400,000	3,583	XXX
741701-WB-5	PRINCE GEORGES CNTY MD		.09/16/2015	WELLS FARGO SECURITIES LLC		243,226	200,000	3,167	1FE
919069-AR-5	VALDOSTA GA CITY SCH SYS		.09/23/2015	RAYMOND JAMES		121,198	100,000	.278	1FE
						148,781	125,000		1FE
<b>2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
594615-AZ-9	MICHIGAN ST BLDG AUTH REVENUE		.07/31/2015	J.P. MORGAN		230,272	200,000		1FE
647310-U7-4	NEW MEXICO ST SEVERANCE TAX		.08/06/2015	BARCLAYS AMERICAN		243,350	200,000		1FE
736742-VC-8	PORTLAND OR SWR SYS REVENUE		.09/16/2015	WELLS FARGO SECURITIES LLC		241,820	200,000	4,722	1FE
79730A-HY-7	SAN DIEGO CA PUBLIC FACS FING		.08/28/2015	MERRILL LYNCH		118,842	100,000		1FE
91412G-RV-9	UNIV OF CALIFORNIA CA REVENUES		.08/21/2015	PIPER JAFFREY & CO		243,192	200,000	2,806	1FE
92778W-AH-9	VIRGINIA ST CLG BLDG AUTH EDUC		.08/19/2015	JEFFERIES & CO		238,676	200,000	4,806	1FE
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>									
00912X-AK-0	AIR LEASE CORP		.08/26/2015	VARIOUS		32,231	25,000	233	2
126685-CZ-7	CIVIL 2006-S1 A2		.01/01/2015	CLASS ACTION			(1)		1FE
19624R-AB-2	COLONY CAPITAL INC		.09/15/2015	MERRILL LYNCH LONDON		14,782	15,000	102	2Z
23242M-AD-3	CIVIL 2006-S3 A4		.08/01/2015	CAPITALIZED INTEREST			.95		6FE
251591-AX-1	DDR CORP		.09/09/2015	VARIOUS		26,274	25,000	128	2FE
458140-AD-2	INTEL CORP		.09/01/2015	WELLS FARGO SECURITIES LLC		17,502	15,000	.97	1FE
483548-AD-5	KAMAN CORP		.09/11/2015	OPPENHEIMER & CO		102,200	85,000	929	3Z
512807-AL-2	LAM RESEARCH CORP		.09/23/2015	VARIOUS		96,102	75,000	295	2FE
55608B-AA-3	MACQUARIE INFRASTRUCTURE		.08/25/2015	VARIOUS		68,118	60,000	169	2FE
62942X-AA-6	NRG YIELD INC		.08/26/2015	MERRILL LYNCH LONDON		32,585	35,000	102	3
74348T-AQ-5	PROSPECT CAPITAL CORP		.08/25/2015	VARIOUS		77,494	85,000	1,488	2FE
749685-AT-0	RPM INTERNATIONAL INC		.08/10/2015	BARCLAYS AMERICAN		85,188	75,000	269	2FE
74973W-AB-3	RTI INTERNATIONAL METALS		.09/28/2015	VARIOUS		166,388	160,000	1,012	3
86074Q-AL-6	STILLWATER MINING COMPAN		.07/15/2015	CITIGROUP GLOBAL MARKETS		5,053	5,000	.23	4FE
896522-AF-6	TRINITY INDUSTRIES INC		.09/14/2015	VARIOUS		12,670	10,000	102	3FE
94986R-XR-7	WELLS FARGO & COMPANY		.07/01/2015	WELLS FARGO SECURITIES LLC		53,725	55,000	.5	1FE
64944P-30-7	NY COMMUNITY CAP TRUST V		.01/29/2015	TRANSFER		(64,883)	(65,000)		3FE
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
						725,429	660,034	4,954	XXX
<b>8399997. Total - Bonds - Part 3</b>									
						3,037,058	2,585,034	24,316	XXX
<b>8399998. Total - Bonds - Part 5</b>									
						XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>									
						3,037,058	2,585,034	24,316	XXX
854502-30-9	STANLEY BLACK & DECKER I		.08/24/2015	KGS ALPHA CAPITAL MARKETS	50,000	6,664	0.00		RP2LFE
950400-20-3	WELLS FARGO INC		.09/30/2015	CONVERSION	1,720,000	107,285	0.00		P2LFE
616962-20-4	BUNGE LTD	E	.08/19/2015	VARIOUS	195,000	19,525	0.00		P3LFE
64944P-30-7	NY COMMUNITY CAP TRUST V		.01/29/2015	TRANSFER	1,300,000	64,883	0.00		RP3LFE
<b>8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
						198,357	XXX		XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>									
						198,357	XXX		XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>									
						XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>									
						198,357	XXX		XXX
754907-10-3	RAYONIER INC		.08/14/2015	EXCHANGE	318,380	7,384			L
<b>9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
						7,384	XXX		XXX
922906-20-1	VANGUARD PRIME IMKT-INV		.07/02/2015	DIRECT	23,812,000	23,812			L
<b>9299999. Subtotal - Common Stocks - Mutual Funds</b>									
						23,812	XXX		XXX
<b>9799997. Total - Common Stocks - Part 3</b>									
						31,196	XXX		XXX
<b>9799998. Total - Common Stocks - Part 5</b>									
						XXX	XXX	XXX	XXX
<b>9799999. Total - Common Stocks</b>									
						31,196	XXX		XXX
<b>9899999. Total - Preferred and Common Stocks</b>									
						229,553	XXX		XXX
<b>9999999 - Totals</b>									
						3,266,611	XXX	24,316	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
.362242-BN-1	GN 783645		09/01/2015	MBS PAYMENT		9,328	9,328	9,839	9,401		(73)		(73)		9,328				217	07/15/2027	1
.36241K-AP-3	GN 781814		09/01/2015	MBS PAYMENT		2,288	2,288	2,317	2,291		(2)		(2)		2,288				76	10/15/2034	1
.36290S-CX-5	GN 615774		09/01/2015	MBS PAYMENT		2,632	2,632	2,603	2,628		4		4		2,632				67	09/15/2018	1
.36296R-3Q-8	GN 699307		09/01/2015	MBS PAYMENT		1,224	1,224	1,228	1,225		(1)		(1)		1,224				50	10/15/2038	1
.37611C-AD-8	GNR 2007-75 D		09/01/2015	MBS PAYMENT		22,208	22,208	23,540	23,095		(887)		(887)		22,208				813	12/16/2042	1
.38373M-L9-9	GNR 2007-69 C		08/01/2015	MBS PAYMENT		18,214	18,214	18,351	18,216		(2)		(2)		18,214				630	10/16/2037	1
.38375Q-N9-6	GNR 2008-55 PG		09/01/2015	MBS PAYMENT		3,185	3,185	3,183	3,176		8		8		3,185				104	07/20/2037	1
.38376V-NX-1	GNR 2010-17 PK		09/01/2015	MBS PAYMENT		7,723	7,723	8,072	7,856		(134)		(134)		7,723				227	01/16/2038	1
.38378B-EF-2	GNR 2012-28 A		09/01/2015	MBS PAYMENT		1,374	1,374	1,388	1,378		(3)		(3)		1,374				17	10/16/2038	1
0599999	Subtotal - Bonds - U.S. Governments					68,176	68,176	70,521	69,266		(1,090)		(1,090)		68,176				2,201	XXX	XXX
.31288L-SS-1	FG P50529		09/01/2015	MBS PAYMENT		3,810	3,810	3,831	3,813		(4)		(4)		3,810				134	11/01/2036	1
.31288K-BL-7	FG E82743		09/01/2015	MBS PAYMENT		788	788	789	788						788				29	04/01/2016	1
.31288B-CC-2	FG E99967		09/01/2015	MBS PAYMENT		1,203	1,203	1,231	1,206		(3)		(3)		1,203				40	10/01/2018	1
.31288C-C7-2	FG A41894		09/01/2015	MBS PAYMENT		112	112	109	112						112				4	01/01/2036	1
.31288T-DB-0	FG A62827		09/01/2015	MBS PAYMENT		97	97	98	97						97				4	06/01/2037	1
.31288M-PU-7	FG G12335		09/01/2015	MBS PAYMENT		1,806	1,806	1,815	1,807		(1)		(1)		1,806				60	05/01/2021	1
.31288B-KT-3	FG G12806		09/01/2015	MBS PAYMENT		1,397	1,397	1,418	1,400		(3)		(3)		1,397				51	09/01/2022	1
.31288M-KR-3	FG G18303		09/01/2015	MBS PAYMENT		2,698	2,698	2,749	2,705		(6)		(6)		2,698				80	03/01/2024	1
.31288PL-B5-0	FG J08160		09/01/2015	MBS PAYMENT		1,412	1,412	1,384	1,408		4		4		1,412				46	12/01/2027	1
.31294N-S2-6	FG E04137		09/01/2015	MBS PAYMENT		11,591	11,591	12,120	11,653		(62)		(62)		11,591				193	11/01/2022	1
.31297F-JD-6	FG A27460		09/01/2015	MBS PAYMENT		104	104	108	105		(1)		(1)		104				4	10/01/2034	1
.31326G-CG-8	FG Q02771		09/01/2015	MBS PAYMENT		4,663	4,663	4,846	4,675		(12)		(12)		4,663				132	08/01/2041	1
.3136A6-TP-9	FNR 2012-63 HB		09/01/2015	MBS PAYMENT		9,388	9,388	9,564	9,411		(23)		(23)		9,388				129	08/25/2041	1
.3136A8-V6-4	FNR 2012-113 PB		09/01/2015	MBS PAYMENT		7,490	7,490	7,649	7,509		(19)		(19)		7,490				109	10/25/2040	1
.3136AA-MP-7	FNR 2012-139 MC		09/01/2015	MBS PAYMENT		8,749	8,749	8,943	8,773		(23)		(23)		8,749				117	05/25/2042	1
.3136AB-LF-8	FNR 2012-148 KB		09/01/2015	MBS PAYMENT		6,815	6,815	6,960	6,831		(16)		(16)		6,815				91	03/25/2042	1
.3136AB-PT-4	FNA 2013-M1 ASQ2		09/01/2015	MBS PAYMENT		35,325	35,325	35,148	35,290		35		35		35,325				345	11/25/2016	1
.3136AE-GM-3	FNA 2013-M7 ASQ2		09/01/2015	MBS PAYMENT		24,255	24,255	24,498	24,294		(38)		(38)		24,255				223	03/25/2018	1
.3136AJ-DN-3	FNA 2014-M2 ASQ2		09/01/2015	MBS PAYMENT		17,592	17,592	17,592	17,592						17,592				78	12/01/2015	1
.31371K-4E-8	FN 254721		09/01/2015	MBS PAYMENT		860	860	884	862		(2)		(2)		860				28	05/01/2018	1
.31371K-5U-1	FN 254759		09/01/2015	MBS PAYMENT		1,840	1,840	1,783	1,831		9		9		1,840				55	06/01/2018	1
.31371K-5V-9	FN 254760		09/01/2015	MBS PAYMENT		1,189	1,189	1,150	1,183		6		6		1,189				40	06/01/2018	1
.31371M-4P-9	FN 256530		09/01/2015	MBS PAYMENT		1,283	1,283	1,250	1,277		6		6		1,283				47	12/01/2036	1
.31371M-EP-8	FN 255842		09/01/2015	MBS PAYMENT		2,244	2,244	2,233	2,243		2		2		2,244				76	09/01/2035	1
.31371M-UK-1	FN 256286		09/01/2015	MBS PAYMENT		298	298	292	297		1		1		298				12	06/01/2036	1
.31371N-CJ-2	FN 256673		09/01/2015	MBS PAYMENT		1,215	1,215	1,220	1,216		(1)		(1)		1,215				43	04/01/2037	1
.31371N-CY-9	FN 256687		09/01/2015	MBS PAYMENT		1,152	1,152	1,136	1,150		2		2		1,152				45	04/01/2037	1
.31371N-QN-8	FN 257061		09/01/2015	MBS PAYMENT		1,195	1,195	1,190	1,194		1		1		1,195				41	01/01/2023	1
.3137A9-YB-6	FHR 3838 AE		09/01/2015	MBS PAYMENT		6,076	6,076	6,183	6,100		(24)		(24)		6,076				102	11/15/2018	1
.3137AS-VD-3	FHR 4094 KA		09/01/2015	MBS PAYMENT		6,676	6,676	6,740	6,684		(7)		(7)		6,676				78	08/15/2041	1
.3137AT-6B-3	FHR 4098 HA		09/01/2015	MBS PAYMENT		8,495	8,495	8,601	8,507		(11)		(11)		8,495				113	05/15/2041	1
.3137AT-GC-0	FHR 4091 TH		09/01/2015	MBS PAYMENT		8,755	8,755	8,991	8,780		(24)		(24)		8,755				116	05/15/2041	1
.3137AU-L2-3	FHR 4102 CH		09/01/2015	MBS PAYMENT		9,957	9,957	10,184	9,979		(23)		(23)		9,957				132	11/15/2040	1
.3137AY-YA-3	FHR 4170 PE		09/01/2015	MBS PAYMENT		8,344	8,344	8,540	8,364		(20)		(20)		8,344				125	01/15/2033	1
.3137GA-HR-1	FHR 3743 PA		09/01/2015	MBS PAYMENT		7,650	7,650	7,852	7,677		(27)		(27)		7,650				126	12/15/2039	1
.31389T-EW-8	FN 634749		09/01/2015	MBS PAYMENT		3,045	3,045	3,117	3,053		(8)		(8)		3,045				109	03/01/2017	1
.31393H-LN-0	FHR 2562 PG		09/01/2015	MBS PAYMENT		2,176	2,176	2,140	2,170		6		6		2,176				72	01/15/2018	1
.31400D-EE-8	FN 684233		09/01/2015	MBS PAYMENT		1,125	1,125	1,085	1,119		6		6		1,125				37	01/01/2018	1
.31401J-D9-6	FN 709428		09/01/2015	MBS PAYMENT		363	363	364	363						363				12	07/01/2018	1
.31402C-VZ-2	FN 725232		09/01/2015	MBS PAYMENT		818	818	798	816		2		2		818				27	03/01/2034	1
.31402D-MP-2	FN 725866		09/01/2015	MBS PAYMENT		869	869	844	867		2		2		869				26	09/01/2034	1
.31402R-DG-1	FN 735503		09/01/2015	MBS PAYMENT		1,547	1,547	1,539	1,547		1		1		1,547				61	04/01/2035	1
.31403C-GL-0	FN 745275		09/01/2015	MBS PAYMENT		2,278	2,278	2,273	2,276		1		1		2,278				75	02/01/2036	1
.31403J-SA-5	FN 750313		09/01/2015	MBS PAYMENT		74	74	75	75						74				3	11/01/2033	1
.31403K-G9-8	FN 750924		09/01/2015	MBS PAYMENT		807	807	783	804		3		3		807				21	10/01/2018	1
.31407H-KS-4	FN 831105		09/01/2015	MBS PAYMENT		2,399	2,399	2,430	2,399		(4)		(4)		2,399				85	11/01/2035	1
.31409S-N6-9	FN 870813		09/01/2015	MBS PAYMENT		272	272	268	272		1		1		272				9	10/01/2036	1

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)		
31409X-NT-2	FN 881602		09/01/2015	MBS PAYMENT		2,446	2,446	2,486	2,449		(3)		(3)		2,446				112	02/01/2036	1		
31410G-AF-0	FN 888406		09/01/2015	MBS PAYMENT		1,439	1,439	1,372	1,432		7		7		1,439				48	08/01/2036	1		
31410S-NL-7	FN 895995		09/01/2015	MBS PAYMENT		54	54	55	54						54				2	07/01/2036	1		
31411L-K4-2	FN 911215		09/01/2015	MBS PAYMENT		122	122	126	123		(1)		(1)		122				6	05/01/2037	1		
31416R-FA-6	FN AA7360		09/01/2015	MBS PAYMENT		4,056	4,056	4,035	4,054		2		2		4,056				116	01/01/2034	1		
31416R-HJ-5	FN AA7432		09/01/2015	MBS PAYMENT		5,341	5,341	5,329	5,339		2		2		5,341				159	06/01/2039	1		
31416Y-BX-5	FN AB2753		09/01/2015	MBS PAYMENT		7,597	7,597	7,617	7,600		(3)		(3)		7,597				171	04/01/2026	1		
31417A-VT-3	FN AB4225		09/01/2015	MBS PAYMENT		8,676	8,676	9,138	8,713		(37)		(37)		8,676				200	01/01/2042	1		
31417V-PZ-0	FN AC8539		09/01/2015	MBS PAYMENT		2,018	2,018	2,069	2,024		(6)		(6)		2,018				54	12/01/2024	1		
31419A-2T-3	FN AE0785		09/01/2015	MBS PAYMENT		4,935	4,935	4,953	4,937		(2)		(2)		4,935				97	01/01/2026	1		
62888V-AB-4	NGN 2010-R1 2A		09/04/2015	MBS PAYMENT		6,165	6,165	6,185	6,172		(7)		(7)		6,165				76	10/07/2020	1FE		
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						265,146	265,146	268,162	265,470		(322)		(322)		265,146				4,617	XXX	XXX		
05947U-4D-7	BOAM 2005-6 A4		09/01/2015	MBS PAYMENT		80,297	80,297	79,845	80,200		97		97		80,297				2,895	09/10/2047	1FM		
05949A-5A-4	BOAMS 2005-4 1A1		09/01/2015	MBS PAYMENT		5,812	5,812	5,918	5,832	14	28		42		5,874		(62)	(62)	207	05/25/2035	6FE		
06606W-AN-4	BBHE 1998-2 A7		09/01/2015	MBS PAYMENT		5	5	6	5					5					42	11/01/2028	4Z		
07387B-CL-5	BSCMS 2005-T20 A4A		09/01/2015	MBS PAYMENT		132,172	132,172	134,857	135,365		(3,193)		(3,193)		132,172				4,304	10/12/2042	1FM		
1248MG-AP-9	CBASS 2007-CB1 AF6		09/01/2015	MBS PAYMENT		472	472	472	254	7	2		9		263		209	209	8	01/25/2037	6FE		
12613S-AC-6	CNH 2013-C A3		09/15/2015	MBS PAYMENT		26,874	26,874	26,871	26,863		11		11		26,874				173	08/15/2018	1FE		
12623C-AD-7	CNH 2011-B A4		07/15/2015	MBS PAYMENT		80,387	80,387	81,166	80,764		(377)		(377)		80,387				605	09/15/2017	1FE		
12626G-AA-1	COMM 2013-LC13 A1		09/01/2015	MBS PAYMENT		6,982	6,982	6,982	6,982						6,982				4	08/10/2046	1FE		
12667F-RY-3	CWALT 2004-22CB 1A1		09/01/2015	MBS PAYMENT		901	901	897	897						897				4	10/25/2034	5AM		
126685-CZ-7	CWAL 2006-S1 A2		01/01/2015	CLASS ACTION		(165)	(165)	(165)											(165)	(165)	36		
12669G-YP-0	CWHL 2005-10 A4		09/01/2015	MBS PAYMENT		2,326	2,326	1,630	1,628						1,628				698	05/25/2035	6FE		
161571-FM-1	CHAIT 2012-A6 A		08/07/2015	J. P. MORGAN		299,977	300,000	300,141	300,056		(44)		(44)		300,012		(35)	(35)	86	08/15/2017	1FE		
17312X-AQ-7	CMIS 2007-4 1A15		09/01/2015	MBS PAYMENT		10,424	10,424	10,399	10,368		20		20		10,388				36	05/25/2037	6FE		
23242M-AD-3	CWIL 2006-S3 A4		09/01/2015	MBS PAYMENT		87	83	41	41						41				46	01/25/2029	6FE		
23243N-AF-5	CWIL 2006-S4 A3		09/01/2015	VARIOUS		2,206	2,355	1,337	1,347					1,347			858	858	109	07/25/2034	6FE		
29365K-AB-9	ETI 2009-A A2		08/01/2015	MBS PAYMENT		34,916	34,916	37,076	34,942		(26)		(26)		34,916				1,274	08/01/2019	1FE		
30254Q-AA-0	FDIC 2013-R1 A		09/01/2015	MBS PAYMENT		5,852	5,852	5,845	5,851		1		1		5,852				46	03/25/2033	1		
33766Q-AA-5	FECH 2013-1 A1		07/15/2015	MBS PAYMENT		28,432	28,432	28,432	28,425		7		7		28,432				193	01/15/2019	1FE		
34528Q-CE-2	FORDF 2013-1 A2		08/19/2015	TORONTO DOMINION - US		249,932	250,000	250,303	250,132		(63)		(63)		250,069		(137)	(137)	976	01/15/2018	1FE		
36163G-AC-5	GEET 2013-2 A3		09/24/2015	MBS PAYMENT		24,323	24,323	24,322	24,309		14		14		24,325				158	09/25/2017	1FE		
44890G-AD-7	HART 2012-A A4		09/15/2015	MBS PAYMENT		55,986	55,986	56,423	56,087		(101)		(101)		55,986				353	12/15/2016	1FE		
45660N-SZ-4	RAST 2004-A9 A9		09/01/2015	MBS PAYMENT		2,738	2,738	2,794	2,741		(3)		(3)		2,738				99	12/25/2034	4AM		
472319-AG-7	JEFFERIES GROUP LLC		07/30/2015	B. RILEY AND CO		164,700	160,000	158,849	159,058		34		34		159,091			5,609	5,609	4,702	11/01/2029	2FE	
58468B-AC-9	MEDICINES COMPANY		09/09/2015	VARIOUS		92,355	60,000	69,196	66,960	162	(2,014)		(1,852)		65,107		27,248	27,248	628	06/01/2017	5		
60687U-AE-7	MLCFC 2006-2 A4		09/01/2015	MBS PAYMENT		25,961	25,961	25,887	25,963		9		9		25,961				1,095	06/12/2046	1FM		
61749M-AV-1	MSC 2006-T23 A4		09/01/2015	MBS PAYMENT		3,907	3,907	4,318	4,030		(124)		(124)		3,907				156	08/12/2041	1FM		
64828Y-AR-2	NRZT 2014-2A A3		09/01/2015	MBS PAYMENT		7,899	7,899	8,088	7,934		(35)		(35)		7,899				198	05/26/2054	1FE		
65477M-AC-2	NAROT 2013-C A3		09/15/2015	MBS PAYMENT		39,062	39,062	39,053	39,053		12		12		39,062				173	08/15/2018	1FE		
74348T-AK-8	PROSPECT CAPITAL CORP		09/11/2015	JEFFERIES & CO		130,975	130,000	137,150	135,815		(1,406)		(1,406)		134,409		(3,434)	(3,434)	6,425	10/15/2017	2FE		
75508A-AC-0	RAYONIER TRS HOLDINGS IN		08/14/2015	EXCHANGE		139,984	135,000	193,752	153,479		(18,397)		(18,397)		135,082		4,902	4,902	6,075	08/15/2015	2FE		
759950-FX-1	RAMC 2005-4 A3		09/01/2015	MBS PAYMENT		494	494	494	494	11			11		494				15	02/01/2045	5AM		
86359B-J2-8	SASC 2004-20 5A1		09/01/2015	MBS PAYMENT		639	639	662	639						639				27	11/25/2034	5AM		
88163V-AE-9	TEVA PHARM FIN CO LLC		07/28/2015	GOLDMAN SACHS		51,034	30,000	34,298	33,156		(170)		(170)		32,986		18,047	18,047	75	02/01/2026	2FE		
92937U-AA-6	WFRBS 2013-C13 A1		09/01/2015	MBS PAYMENT		6,468	6,468	6,468	6,468						6,468				33	05/17/2045	1FE		
929766-7G-2	WBCMT 2005-C21 A4		08/01/2015	MBS PAYMENT		79,685	79,685	85,194	82,619		(2,934)		(2,934)		79,685				2,597	10/17/2044	1FM		
98160L-AD-5	WOLS 2013-A A3		08/19/2015	VARIOUS		250,178	250,000	251,592	250,716		(499)		(499)		250,218		(40)	(40)	1,899	12/15/2016	1FE		
<b>8999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						2,044,277	1,980,451	2,070,489	2,019,449	194	(29,151)		(28,957)		1,990,493			53,784	53,784	36,702	XXX	XXX	
<b>8399997. Total - Bonds - Part 4</b>						2,377,599	2,313,773	2,409,172	2,354,185	194	(30,563)		(30,369)		2,323,815			53,784	53,784	43,520	XXX	XXX	
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>						2,377,599	2,313,773	2,409,172	2,354,185	194	(30,563)		(30,369)		2,323,815			53,784	53,784	43,520	XXX	XXX	
42217K-60-1	HEALTH CARE REIT INC		09/30/2015	CONVERSION WELLS FARGO SECURITIES		1,720,000	107,285	50,000	107,285						107,285				1,398		P2LFE		
854502-30-9	STANLEY BLACK & DECKER I		07/20/2015	LLC		160,000	23,720	100,000	16,271						16,271		7,449	7,449	380		RP2LFE		

E05.1

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE Miami Mutual Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
949746-80-4	WELLS FARGO & COMPANY		08/11/2015	CITIGROUP GLOBAL MARKETS	80.000	95,994	1,000.00	96,852							96,852		(858)	(858)	1,500		P2LFE	
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					226,999	XXX	220,408	16,271						220,408		6,591	6,591	3,278	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					226,999	XXX	220,408	16,271						220,408		6,591	6,591	3,278	XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					226,999	XXX	220,408	16,271						220,408		6,591	6,591	3,278	XXX	XXX	
764907-10-3	RAYONIER INC		08/25/2015	CASH IN LIEU	0.380	9		9							9							
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					9	XXX	9							9						XXX	XXX
922906-20-1	VANGUARD PRIME MMKT-INW		07/02/2015	DIRECT	25,000.000	25,000		25,000	25,000						25,000							
9299999	Subtotal - Common Stocks - Mutual Funds					25,000	XXX	25,000	25,000						25,000						XXX	XXX
9799997	Total - Common Stocks - Part 4					25,009	XXX	25,009	25,000						25,009						XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					25,009	XXX	25,009	25,000						25,009						XXX	XXX
9899999	Total - Preferred and Common Stocks					252,008	XXX	245,417	41,271						245,417		6,591	6,591	3,278	XXX	XXX	
9999999	- Totals					2,629,607	XXX	2,654,589	2,395,456	194	(30,563)		(30,369)		2,569,232		60,375	60,375	46,798	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

**N O N E**