



# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2015  
OF THE CONDITION AND AFFAIRS OF THE

## CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 , 0244 NAIC Company Code 10677 Employer's ID Number 31-0542366  
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio  
Country of Domicile United States

Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951

Statutory Home Office 6200 SOUTH GILMORE ROAD , FAIRFIELD, OH, US 45014-5141  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD FAIRFIELD, OH, US 45014-5141 513-870-2000  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 , CINCINNATI, OH, US 45250-5496  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD FAIRFIELD, OH, US 45014-5141 513-870-2646  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.cinfin.com

Statutory Statement Contact Andrew Schnell 513-870-2646  
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### OFFICERS

| Name                          | Title                                     | Name                        | Title   |
|-------------------------------|---|-----------------------------|---|
| <u>STEVEN JUSTUS JOHNSTON</u> | <u>CHIEF EXECUTIVE OFFICER, PRESIDENT</u> | <u>MICHAEL JAMES SEWELL</u> | <u>CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT</u> |
| <u>THERESA ANN HOFFER</u>     | <u>VICE PRESIDENT, TREASURER</u>          |                             |   |

### OTHER OFFICERS

|                                      |   |                                |                                 |
|--------------------------------------|---|--------------------------------|---------------------------------|
| <u>TERESA CURRIN CRACAS</u>          | <u>SENIOR VICE PRESIDENT</u>                      | <u>DONALD JOSEPH DOYLE JR</u>  | <u>SENIOR VICE PRESIDENT</u>    |
| <u>MARTIN FRANCIS HOLLENBECK</u>     | <u>SENIOR VICE PRESIDENT</u>                      | <u>JOHN SCOTT KELLINGTON</u>   | <u>SENIOR VICE PRESIDENT</u>    |
| <u>LISA ANNE LOVE</u>                | <u>SENIOR VICE PRESIDENT, CORPORATE SECRETARY</u> | <u>ERIC NEIL MATHEWS</u>       | <u>SENIOR VICE PRESIDENT</u>    |
| <u>MARTIN JOSEPH MULLEN</u>          | <u>SENIOR VICE PRESIDENT</u>                      | <u>JACOB FERDINAND SCHERER</u> | <u>EXECUTIVE VICE PRESIDENT</u> |
| <u>STEPHEN MICHAEL SPRAY</u>         | <u>SENIOR VICE PRESIDENT</u>                      | <u>KENNETH WILLIAM STECHER</u> | <u>CHAIRMAN OF THE BOARD</u>    |
| <u>CHARLES PHILIP STONEBURNER II</u> | <u>SENIOR VICE PRESIDENT</u>                      | <u>TIMOTHY LEE TIMMEL</u>      | <u>SENIOR VICE PRESIDENT</u>    |
| <u>WILLIAM HAROLD VAN DEN HEUVEL</u> | <u>SENIOR VICE PRESIDENT</u>                      |                                |                                 |

### DIRECTORS OR TRUSTEES

|  |                                 |                                      |                                |
|--|---------------------------------|--------------------------------------|--------------------------------|
| <u>WILLIAM FORREST BAHL</u>            | <u>GREGORY THOMAS BIER</u>      | <u>TERESA CURRIN CRACAS</u>          | <u>DONALD JOSEPH DOYLE JR</u>  |
| <u>MARTIN FRANCIS HOLLENBECK</u>       | <u>STEVEN JUSTUS JOHNSTON</u>   | <u>JOHN SCOTT KELLINGTON</u>         | <u>LISA ANNE LOVE</u>          |
| <u>WILLIAM RODNEY MCMULLEN</u>         | <u>MARTIN JOSEPH MULLEN</u>     | <u>DAVID PAUL OSBORN</u>             | <u>JACOB FERDINAND SCHERER</u> |
| <u>JOHN JEFFERSON SCHIFF JR</u>        | <u>THOMAS REID SCHIFF</u>       | <u>MICHAEL JAMES SEWELL</u>          | <u>STEPHEN MICHAEL SPRAY</u>   |
| <u>KENNETH WILLIAM STECHER</u>         | <u>JOHN FREDERICK STEELE JR</u> | <u>CHARLES PHILIP STONEBURNER II</u> | <u>TIMOTHY LEE TIMMEL</u>      |
| <u>WILLIAM HAROLD VAN DEN HEUVEL #</u> | <u>LARRY RUSSEL WEBB</u>        |                                      |                                |

State of Ohio

County of Butler ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON  
CHIEF EXECUTIVE OFFICER, PRESIDENT

MICHAEL J. SEWELL  
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT

THERESA A. HOFFER  
VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this \_\_\_\_\_ day of November, 2015

a. Is this an original filing? Yes [X] No [ ]

b. If no:  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

ASSETS

|   | Current Statement Date |                         |   | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|-------------------------|---|---|
|   | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds .....  | 5,336,903,505          |                         | 5,336,903,505                             | 5,132,499,810   |
| 2. Stocks:  |                        |                         |   |   |
| 2.1 Preferred stocks .....  | 185,486,404            |                         | 185,486,404                               | 152,744,953   |
| 2.2 Common stocks .....   | 3,512,469,658          |                         | 3,512,469,658                             | 3,735,718,181   |
| 3. Mortgage loans on real estate:   |                        |                         |   |   |
| 3.1 First liens .....   |                        |                         | 0   | 0   |
| 3.2 Other than first liens .....  |                        |                         | 0   | 0   |
| 4. Real estate:   |                        |                         |   |   |
| 4.1 Properties occupied by the company (less<br>\$ ..... encumbrances) .....  | 9,294,708              |                         | 9,294,708                                 | 9,479,507   |
| 4.2 Properties held for the production of income<br>(less \$ ..... encumbrances) .....  |                        |                         | 0   | 0   |
| 4.3 Properties held for sale (less<br>\$ ..... encumbrances) .....  |                        |                         | 0   | 0   |
| 5. Cash (\$ .....210,273,952 ),<br>cash equivalents (\$ .....0 )<br>and short-term investments (\$ .....0 ) .....   | 210,273,952            |                         | 210,273,952                               | 417,657,088   |
| 6. Contract loans (including \$ ..... premium notes) .....  |                        |                         | 0   | 0   |
| 7. Derivatives .....  | 0                      |                         | 0   | 0   |
| 8. Other invested assets .....  | 8,241,720              |                         | 8,241,720                                 | 11,407,039  |
| 9. Receivables for securities .....   |                        |                         | 0   | 0   |
| 10. Securities lending reinvested collateral assets .....   |                        |                         | 0   | 0   |
| 11. Aggregate write-ins for invested assets .....   | 0                      | 0                       | 0   | 0   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....   | 9,262,669,946          | 0                       | 9,262,669,946                             | 9,459,506,578   |
| 13. Title plants less \$ ..... charged off (for Title insurers<br>only) .....   |                        |                         | 0   | 0   |
| 14. Investment income due and accrued .....   | 67,955,108             |                         | 67,955,108                                | 71,030,470  |
| 15. Premiums and considerations:  |                        |                         |   |   |
| 15.1 Uncollected premiums and agents' balances in the course of<br>collection .....   | 316,527,050            | 13,124,004              | 303,403,045                               | 325,674,149   |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due (including \$ .....32,241,862 earned<br>but unbilled premiums) ..... | 1,197,982,640          | 3,224,186               | 1,194,758,454                             | 1,099,156,670   |
| 15.3 Accrued retrospective premiums .....   |                        |                         | 0   | 0   |
| 16. Reinsurance:  |                        |                         |   |   |
| 16.1 Amounts recoverable from reinsurers .....  | 20,571,142             | 25,413                  | 20,545,729                                | 10,048,897  |
| 16.2 Funds held by or deposited with reinsured companies .....  | 227,362                |                         | 227,362                                   | 227,362   |
| 16.3 Other amounts receivable under reinsurance contracts .....   |                        |                         | 0   | 0   |
| 17. Amounts receivable relating to uninsured plans .....  |                        |                         | 0   | 0   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....  | 22,840,269             |                         | 22,840,269                                | 24,006,100  |
| 18.2 Net deferred tax asset .....   | 4,068,019              |                         | 4,068,019                                 | 0   |
| 19. Guaranty funds receivable or on deposit .....   |                        |                         | 0   | 0   |
| 20. Electronic data processing equipment and software .....   | 16,334,011             | 15,642,357              | 691,654                                   | 1,388,205   |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ ..... ) .....   | 3,398,714              | 3,398,714               | 0   | 0   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....  |                        |                         | 0   | 0   |
| 23. Receivables from parent, subsidiaries and affiliates .....  | 5,461,872              |                         | 5,461,872                                 | 5,444,233   |
| 24. Health care (\$ ..... ) and other amounts receivable .....  |                        |                         | 0   | 0   |
| 25. Aggregate write-ins for other-than-invested assets .....  | 32,915,889             | 12,950,172              | 19,965,717                                | 20,668,590  |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....   | 10,950,952,021         | 48,364,846              | 10,902,587,175                            | 11,017,151,254  |
| 27. From Separate Accounts, Segregated Accounts and Protected<br>Cell Accounts .....  |                        |                         | 0   | 0   |
| 28. Total (Lines 26 and 27) .....   | 10,950,952,021         | 48,364,846              | 10,902,587,175                            | 11,017,151,254  |
| <b>DETAILS OF WRITE-INS</b>   |                        |                         |   |   |
| 1101. ....  |                        |                         | 0   | 0   |
| 1102. ....  |                        |                         | 0   | 0   |
| 1103. ....  |                        |                         | 0   | 0   |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....   | 0                      | 0                       | 0   | 0   |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....  | 0                      | 0                       | 0   | 0   |
| 2501. Equities and Deposits in Pools and Associations .....   | 14,775,104             |                         | 14,775,104                                | 15,899,014  |
| 2502. Miscellaneous Receivables .....   | 18,140,785             | 12,950,172              | 5,190,613                                 | 4,769,576   |
| 2503. ....  |                        |                         |   |   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....   | 0                      | 0                       | 0   | 0   |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....  | 32,915,889             | 12,950,172              | 19,965,717                                | 20,668,590  |

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

|  | 1<br>Current<br>Statement Date | 2<br>December 31,<br>Prior Year |
|--|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$ 954,441,670 )  | 3,233,296,253                  | 3,087,597,925                   |
| 2. Reinsurance payable on paid losses and loss adjustment expenses   | 47,272,165                     | 42,402,513                      |
| 3. Loss adjustment expenses  | 909,053,705                    | 876,604,196                     |
| 4. Commissions payable, contingent commissions and other similar charges   | 100,372,818                    | 125,215,243                     |
| 5. Other expenses (excluding taxes, licenses and fees)   | 31,152,985                     | 31,436,346                      |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes)   | 17,376,166                     | 23,301,783                      |
| 7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))   |                                | 0                               |
| 7.2 Net deferred tax liability   |                                | 143,341,177                     |
| 8. Borrowed money \$ and interest thereon \$   |                                | 0                               |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 12,799,656 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act) | 2,119,099,537                  | 1,991,920,630                   |
| 10. Advance premium  | 13,819,324                     | 9,958,694                       |
| 11. Dividends declared and unpaid:   |                                |                                 |
| 11.1 Stockholders  |                                | 100,000,000                     |
| 11.2 Policyholders   | 13,050,000                     | 13,350,000                      |
| 12. Ceded reinsurance premiums payable (net of ceding commissions)   | 4,835,823                      | 12,159,870                      |
| 13. Funds held by company under reinsurance treaties   |                                | 0                               |
| 14. Amounts withheld or retained by company for account of others  | 6,728,520                      | 7,790,248                       |
| 15. Remittances and items not allocated  | 840,289                        | 987,445                         |
| 16. Provision for reinsurance (including \$ certified)   | 4,894                          | 4,894                           |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates  |                                | 0                               |
| 18. Drafts outstanding   |                                | 0                               |
| 19. Payable to parent, subsidiaries and affiliates   | 18,633,483                     | 33,170,453                      |
| 20. Derivatives  | 0                              | 0                               |
| 21. Payable for securities   | 27,271,272                     | 5,813,701                       |
| 22. Payable for securities lending   |                                | 0                               |
| 23. Liability for amounts held under uninsured plans   |                                | 0                               |
| 24. Capital notes \$ and interest thereon \$   |                                | 0                               |
| 25. Aggregate write-ins for liabilities  | 35,561,569                     | 39,885,696                      |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)  | 6,578,368,801                  | 6,544,940,815                   |
| 27. Protected cell liabilities   |                                | 0                               |
| 28. Total liabilities (Lines 26 and 27)  | 6,578,368,801                  | 6,544,940,815                   |
| 29. Aggregate write-ins for special surplus funds  | 0                              | 0                               |
| 30. Common capital stock   | 3,586,355                      | 3,586,355                       |
| 31. Preferred capital stock  |                                | 0                               |
| 32. Aggregate write-ins for other than special surplus funds   | 0                              | 0                               |
| 33. Surplus notes  |                                | 0                               |
| 34. Gross paid in and contributed surplus  | 363,410,416                    | 363,410,416                     |
| 35. Unassigned funds (surplus)   | 3,957,221,603                  | 4,105,213,668                   |
| 36. Less treasury stock, at cost:  |                                |                                 |
| 36.1 shares common (value included in Line 30 \$ )   |                                | 0                               |
| 36.2 shares preferred (value included in Line 31 \$ )  |                                | 0                               |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36)   | 4,324,218,374                  | 4,472,210,439                   |
| 38. Totals (Page 2, Line 28, Col. 3)   | 10,902,587,175                 | 11,017,151,254                  |
| <b>DETAILS OF WRITE-INS</b>  |                                |                                 |
| 2501. Accounts Payable -- Other  | 35,561,569                     | 39,885,696                      |
| 2502.  |                                |                                 |
| 2503.  |                                |                                 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page  | 0                              | 0                               |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)   | 35,561,569                     | 39,885,696                      |
| 2901.  |                                |                                 |
| 2902.  |                                |                                 |
| 2903.  |                                |                                 |
| 2998. Summary of remaining write-ins for Line 29 from overflow page  | 0                              | 0                               |
| 2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)   | 0                              | 0                               |
| 3201.  |                                |                                 |
| 3202.  |                                |                                 |
| 3203.  |                                |                                 |
| 3298. Summary of remaining write-ins for Line 32 from overflow page  | 0                              | 0                               |
| 3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)   | 0                              | 0                               |

## STATEMENT OF INCOME

|  | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|--|------------------------------|----------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>   |                              |                            |                                      |
| 1. Premiums earned:  |                              |                            |                                      |
| 1.1 Direct (written \$ .....2,707,478,443 )  | 2,605,137,676                | 2,513,681,974              | 3,371,959,775                        |
| 1.2 Assumed (written \$ .....579,872,570 )   | 561,324,740                  | 521,852,692                | 703,581,993                          |
| 1.3 Ceded (written \$ .....108,505,837 )   | 110,577,572                  | 131,837,117                | 175,644,016                          |
| 1.4 Net (written \$ .....3,178,845,176 )   | 3,055,884,843                | 2,903,697,549              | 3,899,897,752                        |
| DEDUCTIONS:  |                              |                            |                                      |
| 2. Losses incurred (current accident year \$ .....1,659,615,153 ):   |                              |                            |                                      |
| 2.1 Direct   | 1,356,373,028                | 1,390,255,763              | 1,794,971,573                        |
| 2.2 Assumed  | 258,114,773                  | 284,891,251                | 386,021,868                          |
| 2.3 Ceded  | 29,634,797                   | 25,813,697                 | 36,927,783                           |
| 2.4 Net  | 1,584,853,004                | 1,649,333,317              | 2,144,065,658                        |
| 3. Loss adjustment expenses incurred   | 308,889,211                  | 299,987,315                | 408,526,577                          |
| 4. Other underwriting expenses incurred  | 939,904,923                  | 891,543,736                | 1,187,531,900                        |
| 5. Aggregate write-ins for underwriting deductions   | 0                            | 0                          | 0                                    |
| 6. Total underwriting deductions (Lines 2 through 5)   | 2,833,647,138                | 2,840,864,368              | 3,740,124,135                        |
| 7. Net income of protected cells   | 0                            | 0                          | 0                                    |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)   | 222,237,705                  | 62,833,181                 | 159,773,617                          |
| <b>INVESTMENT INCOME</b>   |                              |                            |                                      |
| 9. Net investment income earned  | 249,966,019                  | 247,008,345                | 330,515,781                          |
| 10. Net realized capital gains (losses) less capital gains tax of \$ .....30,999,042   | 59,281,812                   | 55,381,290                 | 64,934,673                           |
| 11. Net investment gain (loss) (Lines 9 + 10)  | 309,247,831                  | 302,389,635                | 395,450,453                          |
| <b>OTHER INCOME</b>  |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off<br>(amount recovered \$ .....1,363,236 amount charged off \$ .....3,211,380 )          | (1,848,144)                  | (1,421,218)                | (2,220,464)                          |
| 13. Finance and service charges not included in premiums   | 5,058,840                    | 4,915,570                  | 6,622,203                            |
| 14. Aggregate write-ins for miscellaneous income   | 1,587,231                    | 1,272,315                  | 1,575,519                            |
| 15. Total other income (Lines 12 through 14)   | 4,797,927                    | 4,766,667                  | 5,977,258                            |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal<br>and foreign income taxes (Lines 8 + 11 + 15)     | 536,283,464                  | 369,989,483                | 561,201,328                          |
| 17. Dividends to policyholders   | 11,037,003                   | 11,514,696                 | 15,671,799                           |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal<br>and foreign income taxes (Line 16 minus Line 17) | 525,246,461                  | 358,474,787                | 545,529,529                          |
| 19. Federal and foreign income taxes incurred  | 137,436,028                  | 77,452,808                 | 109,723,200                          |
| 20. Net income (Line 18 minus Line 19)(to Line 22)   | 387,810,433                  | 281,021,979                | 435,806,330                          |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>   |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year   | 4,472,210,439                | 4,325,670,432              | 4,325,670,432                        |
| 22. Net income (from Line 20)  | 387,810,433                  | 281,021,979                | 435,806,330                          |
| 23. Net transfers (to) from Protected Cell accounts  | 0                            | 0                          | 0                                    |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of<br>\$ .....(139,835,838)  | (244,779,289)                | 59,862,504                 | 130,576,859                          |
| 25. Change in net unrealized foreign exchange capital gain (loss)  | 0                            | 0                          | 0                                    |
| 26. Change in net deferred income tax  | 7,573,335                    | (5,408,398)                | (18,371,679)                         |
| 27. Change in nonadmitted assets   | 1,403,455                    | 2,756,501                  | (1,517,352)                          |
| 28. Change in provision for reinsurance  | 0                            | 0                          | 45,849                               |
| 29. Change in surplus notes  | 0                            | 0                          | 0                                    |
| 30. Surplus (contributed to) withdrawn from protected cells  | 0                            | 0                          | 0                                    |
| 31. Cumulative effect of changes in accounting principles  | 0                            | 0                          | 0                                    |
| 32. Capital changes:   |                              |                            |                                      |
| 32.1 Paid in   | 0                            | 0                          | 0                                    |
| 32.2 Transferred from surplus (Stock Dividend)   | 0                            | 0                          | 0                                    |
| 32.3 Transferred to surplus  | 0                            | 0                          | 0                                    |
| 33. Surplus adjustments:   |                              |                            |                                      |
| 33.1 Paid in   | 0                            | 0                          | 0                                    |
| 33.2 Transferred to capital (Stock Dividend)   | 0                            | 0                          | 0                                    |
| 33.3 Transferred from capital  | 0                            | 0                          | 0                                    |
| 34. Net remittances from or (to) Home Office   | 0                            | 0                          | 0                                    |
| 35. Dividends to stockholders  | (300,000,000)                | (300,000,000)              | (400,000,000)                        |
| 36. Change in treasury stock   | 0                            | 0                          | 0                                    |
| 37. Aggregate write-ins for gains and losses in surplus  | 0                            | 0                          | 0                                    |
| 38. Change in surplus as regards policyholders (Lines 22 through 37)   | (147,992,065)                | 38,232,586                 | 146,540,007                          |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)  | 4,324,218,374                | 4,363,903,018              | 4,472,210,439                        |
| <b>DETAILS OF WRITE-INS</b>  |                              |                            |                                      |
| 0501. ....   |                              |                            |                                      |
| 0502. ....   |                              |                            |                                      |
| 0503. ....   |                              |                            |                                      |
| 0598. Summary of remaining write-ins for Line 5 from overflow page   | 0                            | 0                          | 0                                    |
| 0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)  | 0                            | 0                          | 0                                    |
| 1401. Collection Fees  | 863,744                      | 815,100                    | 1,118,335                            |
| 1402. Miscellaneous Interest   | 723,487                      | 457,216                    | 457,184                              |
| 1403. ....   |                              |                            |                                      |
| 1498. Summary of remaining write-ins for Line 14 from overflow page  | 0                            | 0                          | 0                                    |
| 1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)   | 1,587,231                    | 1,272,315                  | 1,575,519                            |
| 3701. ....   |                              |                            |                                      |
| 3702. ....   |                              |                            |                                      |
| 3703. ....   |                              |                            |                                      |
| 3798. Summary of remaining write-ins for Line 37 from overflow page  | 0                            | 0                          | 0                                    |
| 3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)   | 0                            | 0                          | 0                                    |

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

CASH FLOW

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>Cash from Operations</b>   |                              |                            |                                      |
| 1. Premiums collected net of reinsurance.....   | 3,100,622,430                | 2,942,508,390              | 3,934,812,323                        |
| 2. Net investment income .....  | 257,569,315                  | 251,970,580                | 335,071,255                          |
| 3. Miscellaneous income .....   | 4,797,927                    | 4,767,138                  | 5,977,310                            |
| 4. Total (Lines 1 to 3) .....   | 3,362,989,672                | 3,199,246,108              | 4,275,860,888                        |
| 5. Benefit and loss related payments .....  | 1,718,130,406                | 1,814,062,059              | 2,375,421,395                        |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                             | 0                            | 0                          | 0                                    |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....  | 963,741,237                  | 920,841,674                | 1,178,778,711                        |
| 8. Dividends paid to policyholders .....  | 11,337,003                   | 11,674,696                 | 16,231,799                           |
| 9. Federal and foreign income taxes paid (recovered) net of \$ ..... 30,050,606 tax on capital gains (losses).....      | 167,269,238                  | 44,990,129                 | 133,715,023                          |
| 10. Total (Lines 5 through 9) .....   | 2,860,477,885                | 2,791,568,558              | 3,704,146,929                        |
| 11. Net cash from operations (Line 4 minus Line 10) .....   | 502,511,787                  | 407,677,551                | 571,713,960                          |
| <b>Cash from Investments</b>  |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:  |                              |                            |                                      |
| 12.1 Bonds .....  | 655,062,169                  | 471,062,568                | 721,196,992                          |
| 12.2 Stocks .....   | 202,918,731                  | 143,525,697                | 205,557,226                          |
| 12.3 Mortgage loans .....   | 0                            | 0                          | 0                                    |
| 12.4 Real estate .....  | 0                            | 0                          | 0                                    |
| 12.5 Other invested assets .....  | 3,000,000                    | 0                          | 0                                    |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                                   | 0                            | 0                          | 155,439                              |
| 12.7 Miscellaneous proceeds .....   | 21,457,570                   | 25,574,753                 | 0                                    |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....   | 882,438,470                  | 640,163,018                | 926,909,656                          |
| 13. Cost of investments acquired (long-term only):  |                              |                            |                                      |
| 13.1 Bonds .....  | 870,745,300                  | 601,310,586                | 773,287,348                          |
| 13.2 Stocks .....   | 299,987,397                  | 134,583,249                | 155,375,476                          |
| 13.3 Mortgage loans .....   | 0                            | 0                          | 0                                    |
| 13.4 Real estate .....  | 0                            | 0                          | 0                                    |
| 13.5 Other invested assets .....  | 0                            | 0                          | 0                                    |
| 13.6 Miscellaneous applications .....   | 0                            | 15,137,385                 | 20,615,266                           |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....  | 1,170,732,697                | 751,031,219                | 949,278,091                          |
| 14. Net increase (or decrease) in contract loans and premium notes .....  | 0                            | 0                          | 0                                    |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....   | (288,294,227)                | (110,868,201)              | (22,368,434)                         |
| <b>Cash from Financing and Miscellaneous Sources</b>  |                              |                            |                                      |
| 16. Cash provided (applied):  |                              |                            |                                      |
| 16.1 Surplus notes, capital notes .....   | 0                            | 0                          | 0                                    |
| 16.2 Capital and paid in surplus, less treasury stock.....  | 0                            | 0                          | 0                                    |
| 16.3 Borrowed funds .....   | 0                            | 0                          | 0                                    |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....                                       | 0                            | 0                          | 0                                    |
| 16.5 Dividends to stockholders .....  | 400,000,000                  | 400,000,000                | 400,000,000                          |
| 16.6 Other cash provided (applied).....   | (21,600,696)                 | (10,210,956)               | (5,797,107)                          |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)..... | (421,600,696)                | (410,210,956)              | (405,797,107)                        |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>  |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....               | (207,383,136)                | (113,401,606)              | 143,548,418                          |
| 19. Cash, cash equivalents and short-term investments:  |                              |                            |                                      |
| 19.1 Beginning of year.....   | 417,657,088                  | 274,108,669                | 274,108,669                          |
| 19.2 End of period (Line 18 plus Line 19.1) .....   | 210,273,952                  | 160,707,064                | 417,657,088                          |

**STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of the Cincinnati Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001 and updates through current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

|  | <u>STATE OF<br/>DOMICILE</u> | <u>2015</u>     | <u>2014</u>     |
|--|------------------------------|-----------------|-----------------|
| <b><u>NET INCOME</u></b>   |                              |                 |                 |
| (1) Company state basis (Page 4, Line 20, Columns 1 & 3)         | Ohio                         | \$387,810,433   | \$435,806,330   |
| (2) State Prescribed Practices that increase/(decrease) NAIC SAP | Ohio                         | 0               | 0               |
| (3) State Permitted Practices that increase/(decrease) NAIC SAP  | Ohio                         | 0               | 0               |
| (4) NAIC SAP (1-2-3=4)   | Ohio                         | \$387,810,433   | \$435,806,330   |
| <b><u>SURPLUS</u></b>  |                              |                 |                 |
| (5) Company state basis (Page 3, Line 37, Columns 1 & 2)         | Ohio                         | \$4,324,218,374 | \$4,472,210,439 |
| (6) State Prescribed Practices that increase/(decrease) NAIC SAP | Ohio                         | 0               | 0               |
| (7) State Permitted Practices that increase/(decrease) NAIC SAP  | Ohio                         | 0               | 0               |
| (8) NAIC SAP (5-6-7=8)   | Ohio                         | \$4,324,218,374 | \$4,472,210,439 |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. These reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the effective yield method.
- (3) Common Stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at book value. Also, Per SSAP 32, lower quality preferred stocks (P3 to P6) are being stated at the lower of book or fair value.
- (5) Not applicable
- (6) Not applicable
- (7) Investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (8) Not applicable
- (9) The Company does not have any derivatives.
- (10) In the event that a first-order approximation (excluding anticipated investment income) of estimated future costs related to unearned premium as of a particular evaluation date exceeds the unearned premium as of that date, we would incorporate consideration of the related investment income we would expect to earn. However, to date we have not had to proceed to this step in order to demonstrate that no premium deficiency exists.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) The company has not modified its capital policy from a prior period.

2. Accounting Changes and Correction of Errors - The Company had no material changes in accounting principles and/or correction of errors.

3. Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable
- B. Statutory Merger – Not applicable
- C. Impairment Loss on Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – None

**STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

5. Investments

- A. Mortgage Loans - Not applicable
- B. Debt Restructuring - Not applicable
- C. Reverse Mortgages - Not applicable
- D. Loan-Backed Securities - Not applicable
- E. Repurchase Agreements and/or Securities Lending Transactions - Not applicable
- F. Real Estate - Not applicable
- G. Low-income Housing Tax Credit (LIHTC)
  - 1. The Cincinnati Insurance Company holds an investment in low income housing tax credits which reduces the company's premium tax liability in Georgia. The investment is required to be held through 2017 and all tax credits will expire at that time.
  - 2. We are not aware that the low income housing tax credit investment was subject to any regulatory reviews.
  - 3. The low income housing tax credit investment does not exceed 10% of non-admitted assets.
  - 4. There was no impairment of the investment in 2015.
  - 5. There were no write-downs or losses of tax credits in 2015.

H. Restricted Assets

1. Restricted Assets (Including Pledged)

| Restricted Asset Category   | Gross Restricted            |                                 |  |  |                  |                       |                                  | Percentage                             |                                  |  |
|---|-----------------------------|---------------------------------|--|--|------------------|-----------------------|----------------------------------|--|----------------------------------|--|
|   | Current Year                |                                 |  |  |                  |                       |                                  | 8                                      | 9                                | 10   |
|   | 1                           | 2                               | 3  | 4                                      | 5                | 6                     | 7                                |  |                                  |  |
|   | Total General Account (G/A) | G/A Supporting S/A Activity (a) | Total Separate Account (S/A) Restricted Assets | S/A Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total from Prior Year | Increase/ (Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets |
| a. Subject to contractual obligation for which liability is not shown | \$ -                        | \$ -                            | \$ -   | \$ -                                   | \$ -             | \$ -                  | \$ -                             | \$ -                                   | 0.000%                           | 0.000%                                       |
| b. Collateral held under security lending agreements                  | -                           | -                               | -  | -                                      | -                | -                     | -                                | -                                      | 0.000%                           | 0.000%                                       |
| c. Subject to repurchase agreements                                   | -                           | -                               | -  | -                                      | -                | -                     | -                                | -                                      | 0.000%                           | 0.000%                                       |
| d. Subject to reverse repurchase agreements                           | -                           | -                               | -  | -                                      | -                | -                     | -                                | -                                      | 0.000%                           | 0.000%                                       |
| e. Subject to dollar repurchase agreements                            | -                           | -                               | -  | -                                      | -                | -                     | -                                | -                                      | 0.000%                           | 0.000%                                       |
| f. Subject to dollar reverse repurchase agreements                    | -                           | -                               | -  | -                                      | -                | -                     | -                                | -                                      | 0.000%                           | 0.000%                                       |
| g. Placed under option contracts                                      | -                           | -                               | -  | -                                      | -                | -                     | -                                | -                                      | 0.000%                           | 0.000%                                       |
| h. Letter stock or securities restricted as to sale                   | -                           | -                               | -  | -                                      | -                | -                     | -                                | -                                      | 0.000%                           | 0.000%                                       |
| i. On deposit with states   | 43,075,979                  | -                               | -  | -                                      | 43,075,979       | 41,523,225            | 1,552,754                        | 43,075,979                             | 0.393%                           | 0.395%                                       |
| j. On deposit with other regulatory bodies                            | -                           | -                               | -  | -                                      | -                | -                     | -                                | -                                      | 0.000%                           | 0.000%                                       |
| k. Pledged as collateral not captured in other categories             | -                           | -                               | -  | -                                      | -                | -                     | -                                | -                                      | 0.000%                           | 0.000%                                       |
| l. Other restricted assets  | -                           | -                               | -  | -                                      | -                | -                     | -                                | -                                      | 0.000%                           | 0.000%                                       |
| m. Total Restricted Assets  | \$ 43,075,979               | \$ -                            | \$ -   | \$ -                                   | \$ 43,075,979    | \$ 41,523,225         | \$ 1,552,754                     | \$ 43,075,979                          | 0.393%                           | 0.395%                                       |
| (a) Subset of column 1  |                             |                                 |  |  |                  |                       |                                  |  |                                  |  |
| (b) Subset of column 3  |                             |                                 |  |  |                  |                       |                                  |  |                                  |  |

I. Working Capital Finance Investments - None

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- A. There was no due and accrued income excluded from investment income in 2015.
- B. Not applicable

**STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

8. Derivative Instruments

- A. Not applicable
- B. Not applicable
- C. Not applicable
- D. Not applicable
- E. Not applicable
- F. Not applicable

**9 - Income Taxes**

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

|   | 2015           |                  |                |
|---|----------------|------------------|----------------|
|   | Ordinary       | Capital          | Total          |
| (a) Gross Deferred Tax Assets                             | \$ 390,961,107 | \$ 11,646,311    | \$ 402,607,418 |
| (b) Statutory Valuation Allowance                         | -              | -                | -              |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b)          | 390,961,107    | 11,646,311       | 402,607,418    |
| (d) Deferred Tax Assets Nonadmitted                       | -              | -                | -              |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)     | 390,961,107    | 11,646,311       | 402,607,418    |
| (f) Deferred Tax Liabilities                              | \$ 59,413,231  | \$ 339,126,168   | \$ 398,539,399 |
| (g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f) | \$ 331,547,876 | \$ (327,479,857) | \$ 4,068,019   |

|   | 2014           |                  |                  |
|---|----------------|------------------|------------------|
|   | Ordinary       | Capital          | Total            |
| (a) Gross Deferred Tax Assets                             | \$ 375,333,155 | \$ 16,172,588    | \$ 391,505,743   |
| (b) Statutory Valuation Allowance                         | -              | -                | -                |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b)          | 375,333,155    | 16,172,588       | 391,505,743      |
| (d) Deferred Tax Assets Nonadmitted                       | -              | -                | -                |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)     | 375,333,155    | 16,172,588       | 391,505,743      |
| (f) Deferred Tax Liabilities                              | \$ 55,884,914  | \$ 478,962,006   | \$ 534,846,920   |
| (g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f) | \$ 319,448,241 | \$ (462,789,418) | \$ (143,341,177) |

|   | Change        |                  |                  |
|---|---------------|------------------|------------------|
|   | Ordinary      | Capital          | Total            |
| (a) Gross Deferred Tax Assets                             | \$ 15,627,952 | \$ (4,526,277)   | \$ 11,101,675    |
| (b) Statutory Valuation Allowance                         | -             | -                | -                |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b)          | 15,627,952    | (4,526,277)      | 11,101,675       |
| (d) Deferred Tax Assets Nonadmitted                       | -             | -                | -                |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)     | 15,627,952    | (4,526,277)      | 11,101,675       |
| (f) Deferred Tax Liabilities                              | \$ 3,528,317  | \$ (139,835,838) | \$ (136,307,521) |
| (g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f) | \$ 12,099,635 | \$ 135,309,561   | \$ 147,409,196   |

2.

|   | 2015        |             |             |
|---|-------------|-------------|-------------|
|   | Ordinary    | Capital     | Total       |
| <b>SSAP 101, paragraphs 11.a., 11.b., and 11.c.:</b>  |             |             |             |
| (a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks  | 267,285,402 | -           | 267,285,402 |
| (b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below) | 25,581,246  | -           | 25,581,246  |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date  | 25,581,246  | -           | 25,581,246  |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold  | 647,918,805 | 647,918,805 | 647,918,805 |
| (c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities  | 98,094,459  | 11,646,311  | 109,740,770 |
| (d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))   | 390,961,107 | 11,646,311  | 402,607,418 |

|   | 2014        |             |             |
|---|-------------|-------------|-------------|
|   | Ordinary    | Capital     | Total       |
| <b>SSAP 101, paragraphs 11.a., 11.b., and 11.c.:</b>  |             |             |             |
| (a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks  | 252,678,132 | -           | 252,678,132 |
| (b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below) | 24,489,184  | -           | 24,489,184  |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date  | 24,489,184  | -           | 24,489,184  |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold  | 670,623,335 | 670,623,335 | 670,623,335 |
| (c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities  | 98,165,839  | 16,172,588  | 114,338,427 |
| (d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))   | 375,333,155 | 16,172,588  | 391,505,743 |

**STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

| SSAP 101, paragraphs 11.a., 11.b., and 11.c.:   | Change       |              |              |
|---|--------------|--------------|--------------|
|   | Ordinary     | Capital      | Total        |
| (a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks  | 14,607,270   | -            | 14,607,270   |
| (b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below) | 1,092,062    | -            | 1,092,062    |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date  | 1,092,062    | -            | 1,092,062    |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold  | (22,704,530) | (22,704,530) | (22,704,530) |
| (c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities  | (71,380)     | (4,526,277)  | (4,597,657)  |
| (d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))   | 15,627,952   | (4,526,277)  | 11,101,675   |

3.

|   | 2015<br>Percentage | 2014<br>Percentage |
|---|--------------------|--------------------|
| (a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount                                | 796%               | 797%               |
| (b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b) 2 above | \$ 4,485,532,498   | \$ 4,489,600,517   |

(c) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.

4.

|   | 2015        |            |             |
|---|-------------|------------|-------------|
|   | Ordinary    | Capital    | Total       |
| <b>Impact of Tax Planning Strategies</b>  |             |            |             |
| (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. |             |            |             |
| 1. Adjusted Gross DTAs amount from Note 9A1(c)  | 390,961,107 | 11,646,311 | 402,607,418 |
| 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies                     | 0.00%       | 0.00%      | 0.00%       |
| 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)   | 390,961,107 | 11,646,311 | 402,607,418 |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies    | 0.00%       | 0.00%      | 0.00%       |
| (b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.               |             |            |             |

|   | 2014        |            |             |
|---|-------------|------------|-------------|
|   | Ordinary    | Capital    | Total       |
| <b>Impact of Tax Planning Strategies</b>  |             |            |             |
| (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. |             |            |             |
| 1. Adjusted Gross DTAs amount from Note 9A1(c)  | 375,333,155 | 16,172,588 | 391,505,743 |
| 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies                     | 0.00%       | 0.00%      | 0.00%       |
| 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)   | 375,333,155 | 16,172,588 | 391,505,743 |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies    | 0.00%       | 0.00%      | 0.00%       |
| (b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.               |             |            |             |

|   | Change     |             |            |
|---|------------|-------------|------------|
|   | Ordinary   | Capital     | Total      |
| <b>Impact of Tax Planning Strategies</b>  |            |             |            |
| (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. |            |             |            |
| 1. Adjusted Gross DTAs amount from Note 9A1(c)  | 15,627,952 | (4,526,277) | 11,101,675 |
| 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies                     | 0.00%      | 0.00%       | 0.00%      |
| 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)   | 15,627,952 | (4,526,277) | 11,101,675 |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies    | 0.00%      | 0.00%       | 0.00%      |
| (b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.               |            |             |            |

**STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

B. Unrecognized DTLs

Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:

|  | 2015           | 2014           | Change        |
|--|----------------|----------------|---------------|
| (a) Federal                                      | \$ 137,436,028 | \$ 109,723,198 | \$ 27,712,830 |
| (b) Foreign                                      | -              | -              | -             |
| (c) Subtotal                                     | 137,436,028    | 109,723,198    | 27,712,830    |
| (d) Federal Income Tax on capital gains/(losses) | 30,999,042     | 27,793,676     | 3,205,366     |
| (e) Utilization of capital loss carryforwards    | -              | -              | -             |
| (f) Other  | -              | -              | -             |
| Federal income taxes incurred                    | \$ 168,435,070 | \$ 137,516,874 | \$ 30,918,196 |

2. Deferred tax assets

|  | September 30,<br>2015 | December 31,<br>2014 | Change         |
|--|-----------------------|----------------------|----------------|
| (a) Ordinary   |                       |                      |                |
| (1) Unearned premium reserve                           | \$ 148,336,968        | \$ 139,434,444       | \$ 8,902,524   |
| (2) Unpaid loss reserve                                | 199,853,473           | 191,321,751          | 8,531,722      |
| (3) Contingent commission                              | -                     | -                    | -              |
| (4) Nonadmitted assets                                 | 16,927,696            | 17,418,906           | (491,210)      |
| (5) Other deferred tax assets                          | 25,842,970            | 27,158,054           | (1,315,084)    |
| (99) Subtotal  | 390,961,107           | 375,333,155          | 15,627,952     |
| (b) Statutory valuation allowance adj                  | -                     | -                    | -              |
| (c) Nonadmitted  | -                     | -                    | -              |
| (d) Admitted ordinary deferred tax assets (2a99-2b-2c) | \$ 390,961,107        | \$ 375,333,155       | \$ 15,627,952  |
| (e) Capital  |                       |                      |                |
| (1) Investments  | 11,646,311            | 16,172,588           | (4,526,277)    |
| (2) Unrealized (gain)/loss on investments              | -                     | -                    | -              |
| (99) Subtotal  | 11,646,311            | 16,172,588           | (4,526,277)    |
| (f) Statutory valuation allowance adj                  | -                     | -                    | -              |
| (g) Nonadmitted  | -                     | -                    | -              |
| (h) Admitted capital deferred tax assets (2e99-2f-2g)  | \$ 11,646,311         | \$ 16,172,588        | \$ (4,526,277) |
| (i) Admitted deferred tax assets (2d + 2h)             | \$ 402,607,418        | \$ 391,505,743       | \$ 11,101,675  |

3. Deferred tax liabilities

|  | September 30,<br>2015 | December 31,<br>2014 | Change           |
|--|-----------------------|----------------------|------------------|
| (a) Ordinary                               |                       |                      |                  |
| (1) Commission expense                     | \$ 58,743,124         | \$ 54,603,225        | \$ 4,139,899     |
| (2) Other, net                             | 670,107               | 1,281,689            | (611,582)        |
| (99) Subtotal                              | 59,413,231            | 55,884,914           | 3,528,317        |
| (b) Capital                                |                       |                      |                  |
| (1) Unrealized (gain)/loss on investments  | \$ 339,126,168        | \$ 478,962,006       | \$ (139,835,838) |
| (99) Subtotal                              | 339,126,168           | 478,962,006          | (139,835,838)    |
| (c) Deferred tax liabilities (3a99 + 3b99) | \$ 398,539,399        | \$ 534,846,920       | \$ (136,307,521) |

4. Net deferred tax assets/liabilities (2i-3c)

\$ 4,068,019    \$ (143,341,177)    \$ 147,409,196

(1)

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

|  | September 30,<br>2015 | December 31,<br>2014 | Change              |
|--|-----------------------|----------------------|---------------------|
| Total deferred tax assets                          | \$ 402,607,418        | \$ 391,505,743       | \$ 11,101,675       |
| Total deferred tax liabilities                     | 398,539,399           | 534,846,920          | (136,307,521)       |
| Net deferred tax asset(liability)                  | \$ 4,068,019          | \$ (143,341,177)     | \$ 147,409,196      |
| Tax effect of unrealized (gains)/losses            |                       |                      | (139,835,838)       |
| Change in net deferred income tax (charge)/benefit |                       |                      | <u>\$ 7,573,358</u> |

|  | December 31,<br>2014 | December 31,<br>2013 | Change                 |
|--|----------------------|----------------------|------------------------|
| Total deferred tax assets                          | \$ 391,505,743       | \$ 408,851,637       | \$ (17,345,894)        |
| Total deferred tax liabilities                     | 534,846,920          | 480,149,633          | 54,697,287             |
| Net deferred tax asset(liability)                  | \$ (143,341,177)     | \$ (71,297,996)      | \$ (72,043,181)        |
| Tax effect of unrealized (gains)/losses            |                      |                      | 53,671,503             |
| Change in net deferred income tax (charge)/benefit |                      |                      | <u>\$ (18,371,678)</u> |

**STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

D. Reconciliation of Federal income Tax Rate to Actual Effective Rate

| The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows: |                       |                       |                    |
|---|-----------------------|-----------------------|--------------------|
| As of September 30, 2015  |                       |                       |                    |
| Description   | Amount                | Tax Effect            | Effective Tax Rate |
| Income before taxes   | \$ 556,245,480        | \$ 194,685,918        | 35.00%             |
| Net tax exempt interest   | (59,894,805)          | (20,963,182)          | -3.77%             |
| Net dividends received deduction  | (40,330,017)          | (14,115,506)          | -2.54%             |
| Other items permanent, net  | 1,098,715             | 384,550               | 0.07%              |
| DRD on accrued  | 1,082,062             | 378,722               | 0.07%              |
| Total   | <u>\$ 458,201,435</u> | <u>\$ 160,370,502</u> | <u>28.83%</u>      |
| Federal income taxes incurred expense/(benefit)   | \$ 392,674,365        | \$ 137,436,028        | 24.71%             |
| Tax on capital gains/(losses)   | 88,568,692            | 30,999,042            | 5.57%              |
| Change in nonadmitted excluding deferred tax asset  | (1,403,457)           | (491,210)             | -0.09%             |
| Change in net deferred income tax charge/(benefit)  | (21,638,165)          | (7,573,358)           | -1.36%             |
| Total statutory income taxes incurred   | <u>\$ 458,201,435</u> | <u>\$ 160,370,502</u> | <u>28.83%</u>      |
| As of December 31, 2014   |                       |                       |                    |
| Description   | Amount                | Tax Effect            | Effective Tax Rate |
| Income before taxes   | \$ 573,323,205        | \$ 200,663,122        | 35.00%             |
| Net tax exempt interest   | (82,023,517)          | (28,708,231)          | -5.01%             |
| Net dividends received deduction  | (50,168,219)          | (17,558,877)          | -3.06%             |
| Other items permanent, net  | 6,127,488             | 2,144,621             | 0.37%              |
| DRD on accrued  | (345,741)             | (121,009)             | -0.02%             |
| Total   | <u>\$ 446,913,216</u> | <u>\$ 156,419,626</u> | <u>27.28%</u>      |
| Federal income taxes incurred expense/(benefit)   | \$ 313,494,850        | \$ 109,723,198        | 19.14%             |
| Tax on capital gains/(losses)   | 79,410,504            | 27,793,676            | 4.85%              |
| Change in nonadmitted excluding deferred tax asset  | 1,517,353             | 531,074               | 0.09%              |
| Change in net deferred income tax charge/(benefit)  | 52,490,509            | 18,371,678            | 3.20%              |
| Total statutory income taxes incurred   | <u>\$ 446,913,216</u> | <u>\$ 156,419,626</u> | <u>27.28%</u>      |

E. Operating Loss and Tax Credit Carryforwards

(1) At September 30, 2015, the Company had net operating loss carryforwards of: \$ -  
(2) At September 30, 2015, the Company had capital loss carryforwards of: \$ -

| (3) The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses: |                       |                      |                       |
|---|-----------------------|----------------------|-----------------------|
| Year  | Ordinary              | Capital              | Total                 |
| 2015  | \$ 133,469,780        | \$ 30,999,042        | \$ 164,468,822        |
| 2014  | 109,235,658           | 27,205,296           | 136,440,954           |
| 2013  | -                     | 12,186,307           | 12,186,307            |
| Total   | <u>\$ 242,705,438</u> | <u>\$ 70,390,645</u> | <u>\$ 313,096,083</u> |

(4) Deposits admitted under Internal Revenue Code Section 6603: \$ -

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)  
The Cincinnati Life Insurance Company  
The Cincinnati Casualty Company  
The Cincinnati Indemnity Company  
The Cincinnati Specialty Underwriters Insurance Company  
CFC Investment Company  
CSU Producer Resources, Inc.

(2) The method of allocation between the Company is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group. Furthermore, tax allocations are computed without regard to any amount attributable to any minimum tax arising under Code Section 55 or minimum tax credit arising under Code Section 53.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date. The Company did not have tax contingencies under the principles of SSAP No. 5, Liabilities, Contingencies and Impairment of Assets. This is subject to change but it is not expected to significantly increase in the 12 month period following the balance sheet date. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes have closed for tax years 2008 and earlier. The statute of limitations for state income tax purposes has closed for tax years 2009 and earlier. There are no U.S. federal or state returns under examination.

**STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
- A. Not applicable
  - B. Not applicable.
  - C. Not applicable
  - D. At September 30, 2015, the Company reported \$5,461,872 due from an affiliate The CSU Producer Resources, Inc. and from a subsidiary The CSU Insurance Company. Also at September 30, 2015, the Company reported \$18,633,483 due to the parent, Cincinnati Financial Corporation, and to affiliates The Cincinnati Life Insurance Company and CFC Investment Company, and to subsidiaries The Cincinnati Casualty Company and The Cincinnati Indemnity Company. The terms of the settlement require that these amounts be settled within 30 days.
  - E. Not applicable
  - F. The Company has the following management agreements with related parties:
    - (1) Inter-company Benefits and Expense Allocation Agreement.
    - (2) Inter-company Cost Sharing and Expense Allocation Agreement.
    - (3) Inter-company Tax Sharing Agreement.
    - (4) Inter-company Reinsurance Agreement.
  - G. All outstanding shares of The Company are owned by the Parent Company, Cincinnati Financial Corporation, a holding company domiciled in the State of Ohio.
  - H. Not applicable
  - I. Not applicable
  - J. Not applicable
  - K. Not applicable
  - L. Not applicable
11. Debt
- A. Capital Notes – Not applicable
  - B. All Other Debt – Not applicable
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
- A. Defined Benefit Plan – Not applicable
  - B. Not applicable
  - C. Not applicable
  - D. Not applicable
  - E. Defined Contribution Plans – Not applicable
  - F. Multiemployer Plans – Not applicable
  - G. Consolidated/Holding Company Plans
    - (1) Defined Benefit Pension Plan – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, the parent. The Company has no legal obligations for benefits under these plans. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company's payroll. The Company's share of net expense for the qualified pension plan was \$9,573,734 and \$12,302,127 for 2015 and 2014 respectively.
    - (2) Defined Contribution Plans - The Company participates in a qualified, defined contribution plan sponsored by Cincinnati Financial Corporation, the parent. The Company has no legal obligations for benefits under these plans. Cincinnati Financial Corporation allocates amounts to the Company based on an inter-company management fee. The Company's share of net expense for the contribution plan was \$8,660,635 and \$10,931,244 for 2015 and 2014 respectively.
  - H. Postemployment Benefits and Compensated Absences – Not applicable
  - I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
- (1) The Company has 1,000,000 shares authorized, 717,271 shares issued and 717,271 shares outstanding. All shares are Class A shares.
  - (2) The Company has no preferred stock outstanding.
  - (3) Without prior approval from the Ohio Insurance Commissioner, dividends to shareholders are limited by the laws of Ohio which state that dividends are restricted to the greater of 10% of surplus or net income. In 2015 we would be restricted to \$447,221,044. In 2014 10% of surplus was \$447,221,044 and net income was \$435,806,330. In 2014 we were restricted to \$432,567,043. In 2013 10% of surplus was \$432,567,043 and net income was \$417,715,253.
  - (4) No change.
  - (5) Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
  - (6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
  - (7) Not applicable
  - (8) Not applicable
  - (9) Not applicable
  - (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains & losses are \$130,576,859 net of tax.
  - (11) The Company has no surplus debentures or similar obligations.
  - (12) Not applicable
  - (13) Not applicable
14. Contingencies
- A. The Company is not aware of any material liabilities not disclosed on our balance sheet as of year-end.
  - B. The Company is not aware of any material assessments as of year-end.
  - C. The Company does not have any gain contingencies.
  - D. No change.
  - E. The Company does not have product warranties.
  - F. Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets it considers impaired.

**STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

15. Leases

A.

- 1) The Company has various noncancelable operating lease agreements that expire through February 2021.
- 2) At January 1, 2015, the minimum agreement rental commitments are as follows:

| <u>Year Ending December 31,</u> | <u>Operating Leases</u> |
|---------------------------------|-------------------------|
| 2015                            | \$4,034,731             |
| 2016                            | \$11,960,892            |
| 2017                            | \$7,160,918             |
| 2018                            | \$5,005,161             |
| 2019                            | \$3,466,273             |
| <b>Total</b>                    | <b>\$31,627,975</b>     |

- 3) The company is not involved in any material sales leaseback transactions.

B. Not applicable

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable

B. Not applicable

2.

- a. Not applicable
- b. Not applicable
- c. Not applicable

C. Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – Not applicable

19. The Company does not have any direct premiums written through managing general agents or third party administrators equal or greater than 5% of surplus.

20. Fair Value Measurement

A. Not applicable

B. Not applicable

C.

| <u>Type of Financial Instrument</u> | <u>Aggregate Fair Value</u> | <u>Admitted Assets</u> | <u>(Level 1)</u> | <u>(Level 2)</u> | <u>(Level 3)</u> | <u>Not Practicable (Carrying Value)</u> |
|-------------------------------------|-----------------------------|------------------------|------------------|------------------|------------------|---|
| <b>Bonds</b>                        | 5,606,969,844               | 5,341,632,829          | 1,065,581        | 5,582,639,503    | 23,264,760       |   |
| <b>Common Stock</b>                 | 2,592,744,273               | 2,592,744,273          | 2,592,744,273    |                  |                  |   |
| <b>Perpetual Preferred Stock</b>    | 200,563,227                 | 180,757,079            |                  | 200,563,227      |                  |   |
| <b>Mortgage Loans</b>               |                             |                        |                  |                  |                  |   |

21. Other Items

A. Extraordinary Items – Not applicable

B. Trouble Debt Restructuring - Not applicable

C. No change.

D. Not applicable

E. Not applicable

F. Subprime Mortgage Related Risk Exposure - The Cincinnati Insurance Company has no investments in subprime or related areas. This includes direct investments in subprime mortgage loans, RMBS, CMBS, CDO's, hedge funds, credit default swaps or SIVs. Additionally, we have no equity investments in subsidiary, controlled or affiliated entities with subprime exposure nor do we underwrite any form of mortgage guarantee insurance.

G. Not applicable

22. Subsequent Events – None

23. Reinsurance – No Change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination – None

25. Reserves as of December 31, 2014 were \$3,964,202,121. As of September 30, 2015, \$929,158,930 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2,915,940,420 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$119,102,771 favorable prior-year development since December 31, 2014 to September 30, 2015. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

26. Intercompany Pooling Arrangements – No Change.

27. Structured Settlements – No change.

28. Health Care Receivables – None

**STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

29. Participating Policies – None

30. Premium Deficiency Reserves

|  |            |
|--|------------|
| 1. Liability carried for premium deficiency reserves             | \$0        |
| 2. Date of most recent evaluation of this liability              | 01/20/2015 |
| 3. Was anticipated investment income utilized in the calculation | No         |

31. High Deductibles – None

32. The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.

33. Asbestos and Environmental Reserves – No Change

34. Subscriber Savings Accounts – Not applicable

35. Multiple Peril Crop Insurance – None

36. Financial Guaranty Insurance – None

37. Other – No Change

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....08/03/2010
- 6.4 By what department or departments?  
Ohio.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [X] No [ ] NA [ ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

| 1<br>Affiliate Name | 2<br>Location<br>(City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------|--------------------------------|----------|----------|-----------|----------|
|                     |                                |          |          |           |          |

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

|   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ 904,809,546   | \$ 919,725,385  |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates<br>(Subtotal Lines 14.21 to 14.26)..... | \$ 904,809,546   | \$ 919,725,385  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26<br>above .....                      | \$ .....   | \$ .....  |

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No

If no, attach a description with this statement.

**GENERAL INTERROGATORIES**

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
  - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
  - 16.3 Total payable for securities lending reported on the liability page \$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address                          |
|---------------------------|---|
| FIFTH THIRD BANK.....     | FIFTH THIRD CENTER, CINCINNATI, OHIO 45263..... |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository | 2<br>Name(s) | 3<br>Address |
|--------------------------------------|--------------|--------------|
|                                      |              |              |

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? ..... Yes [ ] No [X]

18.2 If no, list exceptions:  
SEE ATTACHED LIST FOR SECURITIES NOT FILED WITH THE SVO AS OF 9/30/15.....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
 3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

| 1<br>Line of Business | 2<br>Maximum Interest | 3<br>Discount Rate | TOTAL DISCOUNT     |                 |           |            | DISCOUNT TAKEN DURING PERIOD |                 |            |             |
|-----------------------|-----------------------|--------------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
|                       |                       |                    | 4<br>Unpaid Losses | 5<br>Unpaid LAE | 6<br>IBNR | 7<br>TOTAL | 8<br>Unpaid Losses           | 9<br>Unpaid LAE | 10<br>IBNR | 11<br>TOTAL |
| .....                 | .....                 | .....              | .....              | .....           | .....     | .....      | .....                        | .....           | .....      | .....       |
| .....                 | .....                 | .....              | .....              | .....           | .....     | .....      | .....                        | .....           | .....      | .....       |
| .....                 | .....                 | .....              | .....              | .....           | .....     | .....      | .....                        | .....           | .....      | .....       |
| .....                 | .....                 | .....              | .....              | .....           | .....     | .....      | .....                        | .....           | .....      | .....       |
| .....                 | .....                 | .....              | .....              | .....           | .....     | .....      | .....                        | .....           | .....      | .....       |
| TOTAL                 |                       |                    | 0                  | 0               | 0         | 0          | 0                            | 0               | 0          | 0           |

5. Operating Percentages:  
 5.1 A&H loss percent ..... %  
 5.2 A&H cost containment percent ..... %  
 5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]  
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$  
 6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]  
 6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

| 1<br>NAIC<br>Company Code | 2<br>ID Number | 3<br>Name of Reinsurer | 4<br>Domiciliary Jurisdiction | 5<br>Type of Reinsurer | 6<br>Certified<br>Reinsurer Rating<br>(1 through 6) | 7<br>Effective Date<br>of Certified<br>Reinsurer Rating |
|---------------------------|----------------|------------------------|-------------------------------|------------------------|---|---|
| <p><b>NONE</b></p>        |                |                        |                               |                        |   |   |

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

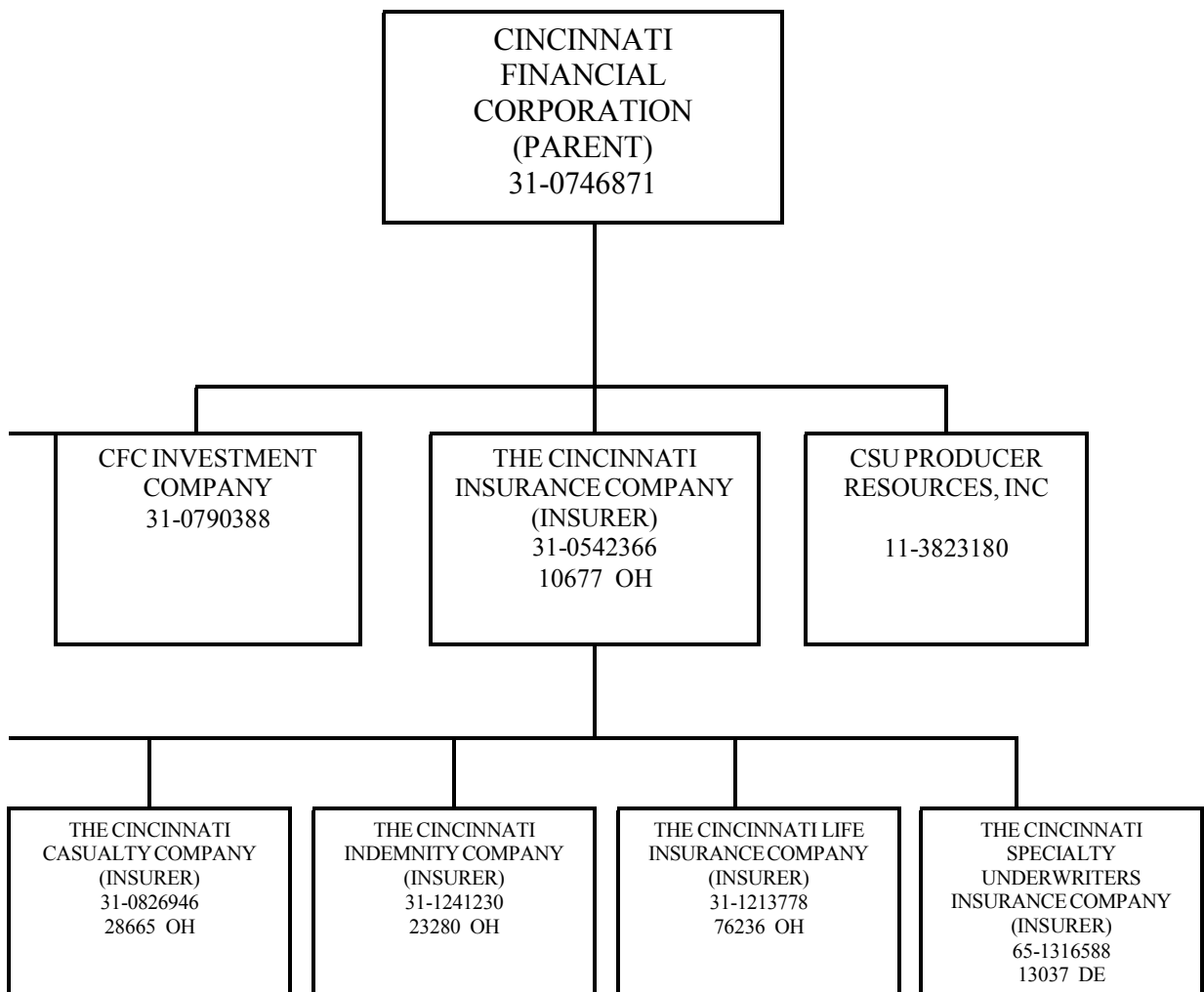
Current Year to Date - Allocated by States and Territories

|   | 1             | Direct Premiums Written |                    | Direct Losses Paid (Deducting Salvage) |                    | Direct Losses Unpaid |                    |
|---|---------------|-------------------------|--------------------|--|--------------------|----------------------|--------------------|
|   |               | 2                       | 3                  | 4                                      | 5                  | 6                    | 7                  |
| States, etc.  | Active Status | Current Year To Date    | Prior Year To Date | Current Year To Date                   | Prior Year To Date | Current Year To Date | Prior Year To Date |
| 1. Alabama  | AL L          | 99,407,836              | 98,698,421         | 40,575,580                             | 44,619,663         | 56,334,515           | 47,211,256         |
| 2. Alaska   | AK L          | 59,018                  | 92,163             |  | 50,000             | 30,172               | 26,406             |
| 3. Arizona  | AZ L          | 32,389,806              | 31,401,348         | 14,907,081                             | 12,318,490         | 32,247,138           | 32,039,257         |
| 4. Arkansas   | AR L          | 46,289,818              | 43,230,478         | 18,560,970                             | 18,821,362         | 32,662,313           | 23,675,786         |
| 5. California   | CA L          | 2,796,485               | 3,302,064          | 1,287,548                              | 886,220            | 11,216,930           | 9,624,803          |
| 6. Colorado   | CO L          | 17,570,738              | 15,580,801         | 7,779,465                              | 6,702,273          | 20,218,959           | 17,453,152         |
| 7. Connecticut  | CT L          | 11,447,578              | 7,915,958          | 2,752,062                              | 1,035,628          | 6,779,116            | 4,342,148          |
| 8. Delaware   | DE L          | 9,319,596               | 8,054,952          | 4,412,872                              | 5,897,049          | 19,518,948           | 11,923,955         |
| 9. Dist. Columbia   | DC L          | 794,162                 | 879,839            | 657,746                                | 296,061            | 1,158,303            | 1,043,632          |
| 10. Florida   | FL L          | 28,564,764              | 34,172,094         | 18,201,021                             | 15,889,843         | 40,167,879           | 44,063,870         |
| 11. Georgia   | GA L          | 152,403,406             | 147,806,791        | 92,258,919                             | 84,609,989         | 125,409,217          | 99,657,110         |
| 12. Hawaii  | HI L          | 160,800                 | 160,680            |  | 0                  | 31,450               | 23,841             |
| 13. Idaho   | ID L          | 24,219,490              | 22,183,812         | 10,154,728                             | 6,630,862          | 19,313,023           | 18,550,135         |
| 14. Illinois  | IL L          | 164,635,625             | 166,283,578        | 86,001,914                             | 102,419,718        | 200,646,148          | 217,322,262        |
| 15. Indiana   | IN L          | 169,553,865             | 163,612,800        | 81,369,500                             | 91,323,771         | 155,124,413          | 146,658,254        |
| 16. Iowa  | IA L          | 49,773,642              | 51,026,826         | 25,209,844                             | 21,517,874         | 69,737,315           | 77,013,065         |
| 17. Kansas  | KS L          | 33,932,841              | 33,397,949         | 17,246,083                             | 17,103,883         | 24,875,229           | 25,139,152         |
| 18. Kentucky  | KY L          | 105,505,177             | 103,137,029        | 53,816,632                             | 51,514,946         | 92,330,334           | 74,575,312         |
| 19. Louisiana   | LA L          | 1,954,032               | 2,067,734          | 888,942                                | 511,594            | 2,007,872            | 2,296,339          |
| 20. Maine   | ME L          | 123,090                 | 130,144            | 42,222                                 | 41,934             | 37,282               | 56,133             |
| 21. Maryland  | MD L          | 49,473,057              | 45,383,864         | 24,904,045                             | 25,354,468         | 49,798,641           | 37,051,382         |
| 22. Massachusetts   | MA L          | 710,852                 | 923,316            | 530,743                                | 686,317            | 1,132,901            | 1,316,296          |
| 23. Michigan  | MI L          | 150,805,975             | 139,343,210        | 79,247,383                             | 84,842,027         | 134,637,865          | 130,940,464        |
| 24. Minnesota   | MN L          | 81,696,477              | 76,473,183         | 31,702,431                             | 39,463,766         | 68,763,009           | 64,821,480         |
| 25. Mississippi   | MS L          | 1,410,557               | 1,495,364          | 413,293                                | 293,565            | 1,290,986            | 1,604,769          |
| 26. Missouri  | MO L          | 71,877,933              | 69,817,794         | 33,857,121                             | 43,762,525         | 77,453,063           | 97,447,548         |
| 27. Montana   | MT L          | 32,089,235              | 28,630,195         | 13,197,933                             | 21,575,895         | 23,439,210           | 27,566,497         |
| 28. Nebraska  | NE L          | 22,709,667              | 20,105,167         | 7,255,267                              | 10,019,939         | 25,997,181           | 23,050,713         |
| 29. Nevada  | NV L          | 1,131,047               | 1,259,488          | 663,462                                | (6,427)            | 1,513,823            | 1,071,699          |
| 30. New Hampshire   | NH L          | 10,174,143              | 10,468,299         | 7,147,861                              | 2,899,047          | 11,394,315           | 6,578,473          |
| 31. New Jersey  | NJ L          | 2,031,292               | 2,068,518          | 1,205,155                              | 747,748            | 8,422,798            | 7,762,816          |
| 32. New Mexico  | NM L          | 11,221,986              | 9,016,284          | 2,840,136                              | 1,413,109          | 7,310,091            | 6,038,217          |
| 33. New York  | NY L          | 49,392,240              | 45,897,160         | 30,429,404                             | 19,293,281         | 67,932,035           | 70,552,298         |
| 34. No. Carolina  | NC L          | 147,169,890             | 138,508,628        | 58,184,816                             | 93,870,311         | 100,526,127          | 85,596,627         |
| 35. No. Dakota  | ND L          | 14,469,304              | 15,488,987         | 3,235,852                              | 13,094,260         | 9,845,008            | 9,066,213          |
| 36. Ohio  | OH L          | 476,180,671             | 477,945,538        | 201,917,030                            | 230,508,266        | 333,240,158          | 333,935,364        |
| 37. Oklahoma  | OK L          | 1,124,179               | 1,066,158          | 293,370                                | 156,466            | 2,215,711            | 1,948,800          |
| 38. Oregon  | OR L          | 19,567,715              | 14,597,147         | 5,924,623                              | 4,739,052          | 10,990,167           | 6,213,102          |
| 39. Pennsylvania  | PA L          | 130,901,640             | 131,110,138        | 60,011,909                             | 62,495,666         | 178,132,071          | 188,396,906        |
| 40. Rhode Island  | RI L          | 89,293                  | 174,366            | 48,794                                 | 15,751             | 137,735              | 154,135            |
| 41. So. Carolina  | SC L          | 39,798,045              | 36,684,161         | 17,068,346                             | 21,923,979         | 35,257,998           | 26,560,789         |
| 42. So. Dakota  | SD L          | 7,306,055               | 8,141,558          | 2,984,831                              | 3,118,661          | 10,329,294           | 9,207,278          |
| 43. Tennessee   | TN L          | 110,783,211             | 105,702,098        | 46,140,465                             | 45,713,682         | 72,908,687           | 67,776,809         |
| 44. Texas   | TX L          | 60,553,342              | 59,679,890         | 21,749,977                             | 29,709,307         | 97,654,171           | 92,205,093         |
| 45. Utah  | UT L          | 39,438,129              | 35,338,294         | 13,239,796                             | 14,914,097         | 35,410,163           | 27,711,106         |
| 46. Vermont   | VT L          | 14,422,627              | 14,397,756         | 8,163,238                              | 9,486,443          | 13,912,257           | 16,239,748         |
| 47. Virginia  | VA L          | 87,543,439              | 86,906,082         | 34,325,696                             | 44,574,121         | 87,732,846           | 80,178,557         |
| 48. Washington  | WA L          | 12,254,183              | 12,235,519         | 3,427,233                              | 4,032,322          | 11,624,080           | 8,297,723          |
| 49. West Virginia   | WV L          | 18,500,892              | 17,103,745         | 13,620,140                             | 9,064,500          | 18,312,563           | 18,550,046         |
| 50. Wisconsin   | WI L          | 87,569,273              | 87,106,279         | 39,234,385                             | 40,477,603         | 127,900,528          | 121,202,984        |
| 51. Wyoming   | WY L          | 4,180,225               | 3,491,719          | 1,724,791                              | 884,732            | 3,056,614            | 2,579,245          |
| 52. American Samoa  | AS N          | 0                       | 0                  | 0                                      | 0                  | 0                    | 0                  |
| 53. Guam  | GU N          | 0                       | 0                  | 0                                      | 0                  | 0                    | 0                  |
| 54. Puerto Rico   | PR L          | 100                     | 225                | 0                                      | 0                  | 206,921              | (93)               |
| 55. U.S. Virgin Islands   | VI N          | 0                       | 0                  | 0                                      | 0                  | 0                    | 0                  |
| 56. Northern Mariana Islands  | MP N          | 0                       | 0                  | 0                                      | 0                  | 0                    | 0                  |
| 57. Canada  | CAN N         | 0                       | 0                  | 0                                      | 0                  | 0                    | 0                  |
| 58. Aggregate Other Alien   | OT XXX        | 0                       | 0                  | 0                                      | 0                  | 0                    | 0                  |
| 59. Totals  | (a) 52        | 2,707,478,443           | 2,629,695,591      | 1,240,812,653                          | 1,361,315,639      | 2,538,325,575        | 2,424,318,951      |
| <b>DETAILS OF WRITE-INS</b>   |               |                         |                    |  |                    |                      |                    |
| 58001.  | XXX           |                         |                    |  |                    |                      |                    |
| 58002.  | XXX           |                         |                    |  |                    |                      |                    |
| 58003.  | XXX           |                         |                    |  |                    |                      |                    |
| 58998. Summary of remaining write-ins for Line 58 from overflow page. | XXX           | 0                       | 0                  | 0                                      | 0                  | 0                    | 0                  |
| 58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)  | XXX           | 0                       | 0                  | 0                                      | 0                  | 0                    | 0                  |

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF  
INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1  
– ORGANIZATIONAL CHART**





## PART 1 - LOSS EXPERIENCE

| Line of Business   | Current Year to Date           |                                |                                | 4<br>Prior Year to<br>Date Direct Loss<br>Percentage |
|--|--------------------------------|--------------------------------|--------------------------------|--|
|  | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct Loss<br>Percentage |  |
| 1. Fire  | 65,863,297                     | 25,327,754                     | 38.5                           | 44.1   |
| 2. Allied lines  | 53,202,343                     | 39,317,545                     | 73.9                           | 85.6   |
| 3. Farmowners multiple peril                                     |                                |                                | 0.0                            | 0.0  |
| 4. Homeowners multiple peril                                     | 359,946,252                    | 212,056,365                    | 58.9                           | 69.1   |
| 5. Commercial multiple peril                                     | 714,593,333                    | 334,853,103                    | 46.9                           | 49.7   |
| 6. Mortgage guaranty   |                                |                                | 0.0                            | 0.0  |
| 8. Ocean marine  |                                |                                | 0.0                            | 0.0  |
| 9. Inland marine   | 71,406,371                     | 28,400,486                     | 39.8                           | 35.1   |
| 10. Financial guaranty   |                                |                                | 0.0                            | 0.0  |
| 11.1 Medical professional liability -occurrence                  | 22,442,618                     | 3,556,283                      | 15.8                           | 60.5   |
| 11.2 Medical professional liability -claims made                 | 698,072                        | 143,954                        | 20.6                           | (20.9)   |
| 12. Earthquake   | 2,014,850                      | 4,403                          | 0.2                            | 0.0  |
| 13. Group accident and health                                    |                                |                                | 0.0                            | 0.0  |
| 14. Credit accident and health                                   |                                |                                | 0.0                            | 0.0  |
| 15. Other accident and health                                    |                                |                                | 0.0                            | 0.0  |
| 16. Workers' compensation  | 71,133,712                     | 2,661,842                      | 3.7                            | 74.2   |
| 17.1 Other liability occurrence                                  | 341,386,603                    | 164,929,787                    | 48.3                           | 38.3   |
| 17.2 Other liability-claims made                                 | 74,799,597                     | 19,988,108                     | 26.7                           | 39.2   |
| 17.3 Excess Workers' Compensation                                | 1,289,288                      | 516,470                        | 40.1                           | 85.0   |
| 18.1 Products liability-occurrence                               | 49,473,764                     | 18,626,803                     | 37.6                           | 44.4   |
| 18.2 Products liability-claims made                              | (60)                           |                                | 0.0                            | 0.0  |
| 19.1,19.2 Private passenger auto liability                       | 213,174,393                    | 164,597,627                    | 77.2                           | 67.5   |
| 19.3,19.4 Commercial auto liability                              | 249,522,525                    | 169,966,452                    | 68.1                           | 60.5   |
| 21. Auto physical damage   | 263,742,206                    | 162,866,003                    | 61.8                           | 67.8   |
| 22. Aircraft (all perils)  |                                | 271,045                        | 0.0                            | 0.0  |
| 23. Fidelity   | 4,465,387                      | 625,359                        | 14.0                           | 87.8   |
| 24. Surety   | 30,988,833                     | 305,984                        | 1.0                            | 8.0  |
| 26. Burglary and theft   | 2,582,279                      | 282,517                        | 10.9                           | 50.6   |
| 27. Boiler and machinery   | 12,412,016                     | 7,075,140                      | 57.0                           | 31.4   |
| 28. Credit   |                                |                                | 0.0                            | 0.0  |
| 29. International  |                                |                                | 0.0                            | 0.0  |
| 30. Warranty   |                                |                                | 0.0                            | 0.0  |
| 31. Reinsurance - Nonproportional Assumed Property               | XXX                            | XXX                            | XXX                            | XXX  |
| 32. Reinsurance - Nonproportional Assumed Liability              | XXX                            | XXX                            | XXX                            | XXX  |
| 33. Reinsurance - Nonproportional Assumed Financial Lines        | XXX                            | XXX                            | XXX                            | XXX  |
| 34. Aggregate write-ins for other lines of business              | 0                              | 0                              | 0.0                            | 0.0  |
| 35. TOTALS   | 2,605,137,676                  | 1,356,373,028                  | 52.1                           | 55.3   |
| <b>DETAILS OF WRITE-INS</b>                                      |                                |                                |                                |  |
| 3401.  |                                |                                |                                |  |
| 3402.  |                                |                                |                                |  |
| 3403.  |                                |                                |                                |  |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page | 0                              | 0                              | 0.0                            | 0.0  |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)       | 0                              | 0                              | 0.0                            | 0.0  |

## PART 2 - DIRECT PREMIUMS WRITTEN

| Line of Business   | 1                  | 2                       | 3                          |
|--|--------------------|-------------------------|----------------------------|
|  | Current<br>Quarter | Current<br>Year to Date | Prior Year<br>Year to Date |
| 1. Fire  | 23,392,480         | 67,937,387              | 65,709,575                 |
| 2. Allied lines  | 18,439,348         | 55,067,314              | 53,068,709                 |
| 3. Farmowners multiple peril                                     | 0                  |                         | 0                          |
| 4. Homeowners multiple peril                                     | 137,342,824        | 377,030,877             | 364,410,579                |
| 5. Commercial multiple peril                                     | 247,709,720        | 734,834,770             | 728,095,299                |
| 6. Mortgage guaranty   | 0                  |                         | 0                          |
| 8. Ocean marine  | 0                  |                         | 0                          |
| 9. Inland marine   | 27,225,098         | 74,693,489              | 68,245,696                 |
| 10. Financial guaranty   | 0                  |                         | 0                          |
| 11.1 Medical professional liability-occurrence                   | 8,665,825          | 23,930,516              | 25,054,747                 |
| 11.2 Medical professional liability-claims made                  | 59,178             | 705,448                 | 113,656                    |
| 12. Earthquake   | 888,616            | 2,316,863               | 1,815,656                  |
| 13. Group accident and health                                    | 0                  |                         | 0                          |
| 14. Credit accident and health                                   | 0                  |                         | 0                          |
| 15. Other accident and health                                    | 0                  |                         | 0                          |
| 16. Workers' compensation  | 20,524,446         | 70,998,837              | 76,440,333                 |
| 17.1 Other liability occurrence                                  | 115,065,812        | 353,070,325             | 338,904,002                |
| 17.2 Other liability-claims made                                 | 28,396,791         | 76,939,098              | 75,229,419                 |
| 17.3 Excess Workers' Compensation                                | 18,669             | 1,231,154               | 1,465,930                  |
| 18.1 Products liability-occurrence                               | 16,762,834         | 50,899,158              | 49,480,171                 |
| 18.2 Products liability-claims made                              | 0                  | (61)                    | 0                          |
| 19.1,19.2 Private passenger auto liability                       | 80,427,174         | 225,320,908             | 214,051,463                |
| 19.3,19.4 Commercial auto liability                              | 83,535,431         | 256,654,458             | 255,638,372                |
| 21. Auto physical damage   | 99,304,142         | 282,795,699             | 260,978,381                |
| 22. Aircraft (all perils)  | 0                  |                         | 0                          |
| 23. Fidelity   | 1,146,401          | 3,697,210               | 4,886,423                  |
| 24. Surety   | 11,754,320         | 33,917,992              | 31,533,551                 |
| 26. Burglary and theft   | 843,969            | 2,695,593               | 2,738,307                  |
| 27. Boiler and machinery   | 4,754,932          | 12,741,408              | 11,835,322                 |
| 28. Credit   | 0                  |                         | 0                          |
| 29. International  | 0                  |                         | 0                          |
| 30. Warranty   | 0                  |                         | 0                          |
| 31. Reinsurance - Nonproportional Assumed Property               | XXX                | XXX                     | XXX                        |
| 32. Reinsurance - Nonproportional Assumed Liability              | XXX                | XXX                     | XXX                        |
| 33. Reinsurance - Nonproportional Assumed Financial Lines        | XXX                | XXX                     | XXX                        |
| 34. Aggregate write-ins for other lines of business              | 0                  | 0                       | 0                          |
| 35. TOTALS   | 926,258,009        | 2,707,478,443           | 2,629,695,591              |
| <b>DETAILS OF WRITE-INS</b>                                      |                    |                         |                            |
| 3401.  |                    |                         |                            |
| 3402.  |                    |                         |                            |
| 3403.  |                    |                         |                            |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page | 0                  | 0                       | 0                          |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)       | 0                  | 0                       | 0                          |

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

|   | 1   | 2   | 3  | 4  | 5  | 6  | 7   | 8  | 9                                    | 10  | 11   | 12   | 13  |
|---|---|---|--|--|--|--|---|--|--------------------------------------|---|--|--|---|
| Years in Which Losses Occurred                      | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) | 2015 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2015 Loss and LAE Payments (Cols. 4 + 5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12) |
| 1. 2012 + Prior .....                               | 911,399   | 842,491                                   | 1,753,890  | 295,053  | 14,323   | 309,376  | 631,850   | 52,309   | 714,115                              | 1,398,274   | 15,503   | (61,743)   | (46,240)  |
| 2. 2013 .....                                       | 439,707   | 346,585                                   | 786,292  | 165,740  | 19,965   | 185,705  | 278,384   | 51,253   | 246,385                              | 576,023   | 4,417  | (28,981)   | (24,564)  |
| 3. Subtotals 2013 + prior .....                     | 1,351,107                                       | 1,189,076                                 | 2,540,182  | 460,793  | 34,288   | 495,081  | 910,234   | 103,562  | 960,501                              | 1,974,297   | 19,920   | (90,724)   | (70,804)  |
| 4. 2014 .....                                       | 791,833   | 632,187                                   | 1,424,020  | 363,215  | 72,078   | 435,293  | 402,926   | 114,364  | 423,138                              | 940,427   | (25,692)   | (22,607)   | (48,300)  |
| 5. Subtotals 2014 + prior .....                     | 2,142,940                                       | 1,821,262                                 | 3,964,202  | 824,008  | 106,366  | 930,374  | 1,313,160   | 217,926  | 1,383,639                            | 2,914,724   | (5,772)  | (113,331)  | (119,103)   |
| 6. 2015 .....                                       | XXX   | XXX                                       | XXX  | XXX  | 785,219  | 785,219  | XXX   | 595,755  | 631,870                              | 1,227,626   | XXX  | XXX  | XXX   |
| 7. Totals .....                                     | 2,142,940                                       | 1,821,262                                 | 3,964,202  | 824,008  | 891,586  | 1,715,594                                      | 1,313,160   | 813,681  | 2,015,509                            | 4,142,350   | (5,772)  | (113,331)  | (119,103)   |
| 8. Prior Year-End Surplus As Regards Policy-holders | 4,472,210                                       |   |  |  |  |  |   |  |                                      |   | Col. 11, Line 7 As % of Col. 1, Line 7   | Col. 12, Line 7 As % of Col. 2, Line 7   | Col. 13, Line 7 As % of Col. 3, Line 7  |
|   |   |   |  |  |  |  |   |  |                                      |   | 1. (0.3)   | 2. (6.2)   | 3. (3.0)  |
|   |   |   |  |  |  |  |   |  |                                      |   |  |  | Col. 13, Line 7 Line 8  |
|   |   |   |  |  |  |  |   |  |                                      |   |  |  | 4. (2.7)  |

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

|  | <u>Response</u> |
|--|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?                         | .....NO.....    |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?                         | .....YES.....   |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?                | .....NO.....    |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | .....YES.....   |

**Explanation:**

1.

3.

**Bar Code:**



**OVERFLOW PAGE FOR WRITE-INS**

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

**SCHEDULE A – VERIFICATION**

Real Estate

|  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                           | 9,479,507         | 9,725,906                            |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition .....   |                   | 0                                    |
| 2.2 Additional investment made after acquisition .....                                     |                   | 0                                    |
| 3. Current year change in encumbrances .....   |                   | 0                                    |
| 4. Total gain (loss) on disposals .....  |                   | 0                                    |
| 5. Deduct amounts received on disposals .....  |                   | 0                                    |
| 6. Total foreign exchange change in book/adjusted carrying value .....                     |                   | 0                                    |
| 7. Deduct current year's other-than-temporary impairment recognized .....                  |                   | 0                                    |
| 8. Deduct current year's depreciation .....  | 184,799           | 246,399                              |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) ..... | 9,294,708         | 9,479,507                            |
| 10. Deduct total nonadmitted amounts .....   | 0                 | 0                                    |
| 11. Statement value at end of current period (Line 9 minus Line 10) .....                  | 9,294,708         | 9,479,507                            |

**SCHEDULE B – VERIFICATION**

Mortgage Loans

|   | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....                             | 0                 | 0                                    |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition .....  |                   | 0                                    |
| 2.2 Additional investment made after acquisition .....  |                   | 0                                    |
| 3. Capitalized deferred interest and other .....  |                   | 0                                    |
| 4. Accrual of discount .....  |                   | 0                                    |
| 5. Unrealized valuation increase (decrease) .....   |                   | 0                                    |
| 6. Total gain (loss) on disposals .....   |                   | 0                                    |
| 7. Deduct amounts received on disposals .....   |                   | 0                                    |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees .....                                  |                   | 0                                    |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....                       |                   | 0                                    |
| 10. Deduct current year's other-than-temporary impairment recognized .....  |                   | 0                                    |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 0                 | 0                                    |
| 12. Total valuation allowance .....   |                   | 0                                    |
| 13. Subtotal (Line 11 plus Line 12) .....   | 0                 | 0                                    |
| 14. Deduct total nonadmitted amounts .....  | 0                 | 0                                    |
| 15. Statement value at end of current period (Line 13 minus Line 14) .....  | 0                 | 0                                    |

NONE

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets

|  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                             | 11,407,039        | 3,867,840                            |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition .....   |                   | 7,835,832                            |
| 2.2 Additional investment made after acquisition .....                                       |                   | 0                                    |
| 3. Capitalized deferred interest and other .....   |                   | 0                                    |
| 4. Accrual of discount .....   |                   | 0                                    |
| 5. Unrealized valuation increase (decrease) .....  |                   | 0                                    |
| 6. Total gain (loss) on disposals .....  |                   | 0                                    |
| 7. Deduct amounts received on disposals .....  | 3,000,000         | 0                                    |
| 8. Deduct amortization of premium and depreciation .....                                     | 165,319           | 296,633                              |
| 9. Total foreign exchange change in book/adjusted carrying value .....                       |                   | 0                                    |
| 10. Deduct current year's other-than-temporary impairment recognized .....                   |                   | 0                                    |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 8,241,720         | 11,407,039                           |
| 12. Deduct total nonadmitted amounts .....   | 0                 | 0                                    |
| 13. Statement value at end of current period (Line 11 minus Line 12) .....                   | 8,241,720         | 11,407,039                           |

**SCHEDULE D – VERIFICATION**

Bonds and Stocks

|   | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....      | 9,020,962,944     | 8,755,463,968                        |
| 2. Cost of bonds and stocks acquired .....  | 1,181,142,107     | 958,012,091                          |
| 3. Accrual of discount .....  | 6,727,831         | 8,816,795                            |
| 4. Unrealized valuation increase (decrease) .....   | (384,615,127)     | 184,248,362                          |
| 5. Total gain (loss) on disposals .....   | 98,496,985        | 98,408,751                           |
| 6. Deduct consideration for bonds and stocks disposed of .....                            | 868,388,256       | 956,941,682                          |
| 7. Deduct amortization of premium .....   | 11,248,735        | 14,211,866                           |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |                   | 0                                    |
| 9. Deduct current year's other-than-temporary impairment recognized .....                 | 8,218,184         | 12,833,475                           |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 9,034,859,565     | 9,020,962,944                        |
| 11. Deduct total nonadmitted amounts .....  | 0                 | 0                                    |
| 12. Statement value at end of current period (Line 10 minus Line 11) .....                | 9,034,859,565     | 9,020,962,944                        |

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                  | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning of<br>Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading<br>Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|-----------------------------------|---|--|--|---|---|--|---|---|
| <b>BONDS</b>                      |   |  |  |   |   |  |   |   |
| 1. NAIC 1 (a).....                | 3,192,984,843   | 59,841,503                                     | 119,721,893                                    | (18,146,827)  | 3,089,450,564   | 3,192,984,843  | 3,114,957,626   | 3,113,701,239   |
| 2. NAIC 2 (a).....                | 1,872,287,887   | 141,992,750                                    | 51,303,220                                     | 6,652,617   | 1,791,058,504   | 1,872,287,887  | 1,969,630,034   | 1,779,143,537   |
| 3. NAIC 3 (a).....                | 216,015,815   |  | 8,011,138                                      | 2,090,978   | 200,195,492   | 216,015,815  | 210,095,655   | 171,943,113   |
| 4. NAIC 4 (a).....                | 15,621,982  |  |  | 1,933,992   | 23,061,712  | 15,621,982   | 17,555,975  | 30,768,457  |
| 5. NAIC 5 (a).....                | 18,239,177  |  |  | (5,445,102)   | 17,986,563  | 18,239,177   | 12,794,075  | 10,307,804  |
| 6. NAIC 6 (a).....                | 13,676,784  |  | 1,804,413                                      | (2,233)   | 26,556,017  | 13,676,784   | 11,870,138  | 26,635,661  |
| 7. Total Bonds                    | 5,328,826,490   | 201,834,253                                    | 180,840,663                                    | (12,916,575)  | 5,148,308,852   | 5,328,826,490  | 5,336,903,504   | 5,132,499,810   |
| <b>PREFERRED STOCK</b>            |   |  |  |   |   |  |   |   |
| 8. NAIC 1.....                    | 0   |  |  |   | 0   | 0  | 0   | 0   |
| 9. NAIC 2.....                    | 81,963,483  |  | 13,656,000                                     | (6,130,163)   | 83,784,708  | 81,963,483   | 62,177,320  | 82,182,720  |
| 10. NAIC 3.....                   | 115,156,083   |  |  | (311,390)   | 77,410,393  | 115,156,083  | 114,844,694   | 70,562,233  |
| 11. NAIC 4.....                   | 8,366,390   |  |  | 98,000  | 1,464,390   | 8,366,390  | 8,464,390   | 0   |
| 12. NAIC 5.....                   | 0   |  |  |   | 0   | 0  | 0   | 0   |
| 13. NAIC 6.....                   | 0   |  |  |   | 0   | 0  | 0   | 0   |
| 14. Total Preferred Stock.....    | 205,485,956   | 0  | 13,656,000                                     | (6,343,553)   | 162,659,491   | 205,485,956  | 185,486,404   | 152,744,953   |
| 15. Total Bonds & Preferred Stock | 5,534,312,446   | 201,834,253                                    | 194,496,663                                    | (19,260,128)  | 5,310,968,343   | 5,534,312,446  | 5,522,389,907   | 5,285,244,763   |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

Schedule DA - Part 1

**NONE**

Schedule DA - Verification

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1   | 2                                    | 3       | 4             | 5                       | 6                         | 7                 | 8                 | 9                                       | 10                                       |
|---|--------------------------------------|---------|---------------|-------------------------|---------------------------|-------------------|-------------------|---|--|
| CUSIP Identification  | Description                          | Foreign | Date Acquired | Name of Vendor          | Number of Shares of Stock | Actual Cost       | Par Value         | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| <b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>   |                                      |         |               |                         |                           |                   |                   |   |  |
| 022168-MF-2   | CA ALUM ROCK UNION ELEM SCH DIST GO. |         | 08/14/2015    | RBC CAPITAL MARKETS     |                           | 3,583,501         | 3,410,000         |   | 1FE                                      |
| 12082S-CR-3   | CA BURBANK UNIF SCH DIST GO.         |         | 07/16/2015    | GK BAUM                 |                           | 1,730,355         | 1,500,000         |   | 1FE                                      |
| 259327-L7-7   | NE DOUGLAS CNTY SCH DIST GO.         |         | 07/21/2015    | PIPER JAFFRAY           |                           | 1,034,565         | 1,050,000         | 2,275                                   | 1FE                                      |
| 275679-CD-8   | WI TROY CMNTY SCH DIST GO.           |         | 08/11/2015    | RW BAIRD                |                           | 1,469,433         | 1,405,000         |   | 1FE                                      |
| 295173-PM-4   | PA ERIE CNTY                         |         | 08/19/2015    | PIPER JAFFRAY           |                           | 1,018,638         | 1,040,000         |   | 1FE                                      |
| 295173-PN-2   | PA ERIE CNTY GO.                     |         | 08/19/2015    | PIPER JAFFRAY           |                           | 1,003,557         | 1,025,000         |   | 1FE                                      |
| 378334-MC-7   | AZ GLENDALE UNION SCH DIST GO.       |         | 09/18/2015    | STIFEL NICOLAUS         |                           | 1,701,986         | 1,635,000         |   | 1FE                                      |
| 544203-DD-1   | CA LOS ALAMITOS UNIF SCH DIST GO.    |         | 07/09/2015    | GK BAUM                 |                           | 800,963           | 750,000           |   | 1FE                                      |
| 548768-FE-5   | MS LOWNDES CNTY SCH DIST GO.         |         | 08/19/2015    | RAYMOND JAMES           |                           | 3,379,719         | 3,410,000         |   | 1FE                                      |
| 656678-UL-1   | PA NORTH ALEGHENNY SCH DIST GO.      |         | 08/19/2015    | PNC SECURITIES          |                           | 2,524,178         | 2,185,000         |   | 1FE                                      |
| 692020-H7-8   | CA OXNARD SCH DIST GO.               |         | 07/23/2015    | STIFEL NICOLAUS         |                           | 1,324,955         | 1,165,000         |   | 1FE                                      |
| 692634-EW-4   | MO OZARK REORG SCH DIST GO.          |         | 09/18/2015    | GK BAUM                 |                           | 1,050,150         | 1,000,000         |   | 1FE                                      |
| 815670-LX-0   | KS SEDGWICK CNY UNIF SCH DIST GO.    |         | 07/08/2015    | GK BAUM                 |                           | 3,334,656         | 3,200,000         | 10,311                                  | 1FE                                      |
| <b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>   |                                      |         |               |                         |                           | <b>23,956,655</b> | <b>22,775,000</b> | <b>12,586</b>                           | <b>XXX</b>                               |
| <b>Bonds - U.S. Special Revenue</b>   |                                      |         |               |                         |                           |                   |                   |   |  |
| 052636-AM-9   | AL AUTAUGA CNTY EDU PUB SCH REVENUE  |         | 07/01/2015    | STIFEL NICOLAUS         |                           | 1,480,486         | 1,400,000         |   | 1FE                                      |
| 144709-GU-0   | GA CARROLL CITY-CNTY HOSP REVENUE    |         | 07/16/2015    | RAYMOND JAMES           |                           | 2,636,127         | 2,340,000         |   | 1FE                                      |
| 162393-EN-8   | TN CHATTANOOGA ELEC REVENUE          |         | 07/23/2015    | MERRILL LYNCH           |                           | 7,489,790         | 7,000,000         |   | 1FE                                      |
| 29087L-DD-7   | FL EMERALD COAST UTIL AUTH REVENUE   |         | 09/10/2015    | RAYMOND JAMES           |                           | 1,506,915         | 1,500,000         |   | 1FE                                      |
| 50646P-CK-3   | LA LAFAYETTE COMM SYS REVENUE        |         | 07/23/2015    | RAYMOND JAMES           |                           | 1,423,338         | 1,250,000         |   | 1FE                                      |
| 508248-CB-5   | FL LAKE CNTY IMPT REVENUE            |         | 07/16/2015    | RAYMOND JAMES           |                           | 4,408,626         | 3,875,000         |   | 1FE                                      |
| 543098-CG-0   | CO LONGMONT CO ENTRP WSTWTR REVENUE  |         | 09/17/2015    | PIPER JAFFRAY           |                           | 1,565,533         | 1,605,000         | 724                                     | 1FE                                      |
| 689870-KB-8   | LA OUACHITA PARISH SCH DIST REVENUE  |         | 07/15/2015    | RAYMOND JAMES           |                           | 1,522,567         | 1,535,000         |   | 1FE                                      |
| 76246P-AP-3   | CA RIALTO REDEV TAX ALLOC REVENUE    |         | 07/02/2015    | STIFEL NICOLAUS         |                           | 2,272,050         | 2,025,000         |   | 1FE                                      |
| 767175-HG-0   | NM RIO RANCHO CITY WTR SYS REVENUE   |         | 09/10/2015    | RW BAIRD                |                           | 1,038,100         | 1,000,000         |   | 1FE                                      |
| 798693-DM-6   | CA SAN LUIS OBISPO CNTY REVENUE      |         | 08/06/2015    | RAYMOND JAMES           |                           | 4,547,440         | 4,000,000         |   | 1FE                                      |
| 799910-FR-0   | UT SANDY TAX REVENUE                 |         | 07/10/2015    | GK BAUM                 |                           | 1,106,670         | 1,135,000         |   | 1FE                                      |
| 889396-RF-6   | OH TOLEDO WTRWKS REVENUE             |         | 07/22/2015    | FIFTH THIRD BANK        |                           | 1,987,206         | 1,745,000         |   | 1FE                                      |
| <b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b> |                                      |         |               |                         |                           | <b>32,984,848</b> | <b>30,410,000</b> | <b>724</b>                              | <b>XXX</b>                               |
| <b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>  |                                      |         |               |                         |                           |                   |                   |   |  |
| 024836-AC-2   | AMERICAN CAMPUS CMNTYS               |         | 09/15/2015    | WELLS FARGO             |                           | 1,497,165         | 1,500,000         |   | 2FE                                      |
| 032359-AE-1   | AMTRUST FINANCIAL SERVICE            |         | 07/14/2015    | STERNE AGEE & LEACH     |                           | 2,039,400         | 2,000,000         | 51,722                                  | 2FE                                      |
| 03765H-AA-9   | APOLLO MANAGEMENT HOLDINGS           |         | 09/10/2015    | SUSQUEHANNA             |                           | 2,900,000         | 2,900,000         | 33,833                                  | 1FE                                      |
| 048269-AA-2   | ATLANTIC CAPITAL BANCSHARES          |         | 09/14/2015    | US BANK CORPORATION     |                           | 4,000,000         | 4,000,000         |   | 2FE                                      |
| 06654A-AA-3   | BANKWELL FINANCIAL GROUP             |         | 08/18/2015    | STERNE AGEE & LEACH     |                           | 3,000,000         | 3,000,000         |   | 2FE                                      |
| 09062X-AF-0   | BIOGEN INC                           |         | 09/10/2015    | BANK OF AMERICA         |                           | 2,992,920         | 3,000,000         |   | 2FE                                      |
| 093662-AF-1   | BLOCK FINANCIAL LLC                  |         | 09/25/2015    | JP MORGAN               |                           | 1,993,480         | 2,000,000         |   | 2FE                                      |
| 093662-AG-9   | BLOCK FINANCIAL LLC                  |         | 09/25/2015    | JP MORGAN               |                           | 4,985,000         | 5,000,000         |   | 2FE                                      |
| 108035-AA-4   | BRIDGE BANCORP INC                   |         | 09/15/2015    | SANDLER O'NEILL         |                           | 6,100,000         | 6,100,000         |   | 2FE                                      |
| 117665-AB-5   | BRYN MAWR BANK CORP                  |         | 08/05/2015    | SANDLER O'NEILL         |                           | 2,500,000         | 2,500,000         |   | 2FE                                      |
| 12325J-AA-9   | BUSINESS DEVELOPMENT CORP            |         | 08/26/2015    | SANDLER O'NEILL         |                           | 5,000,000         | 5,000,000         |   | 2FE                                      |
| 124857-AQ-6   | CBS CORP                             |         | 07/07/2015    | BANK OF AMERICA         |                           | 1,963,760         | 2,000,000         |   | 2FE                                      |
| 12505B-AD-2   | CBRE SERVICES INC                    |         | 08/06/2015    | JP MORGAN               |                           | 7,939,200         | 8,000,000         |   | 2FE                                      |
| 174610-AJ-4   | CITIZENS FINANCIAL GROUP             |         | 07/28/2015    | BANK OF AMERICA         |                           | 3,000,000         | 3,000,000         |   | 2FE                                      |
| 20453K-AA-3   | COMPASS BANK                         |         | 09/03/2015    | KEY CAPITAL MARKETS     |                           | 4,698,050         | 5,000,000         | 80,191                                  | 2FE                                      |
| 25400L-AA-4   | DIGITAL DELTA HOLDINGS               |         | 09/23/2015    | BANK OF AMERICA         |                           | 1,995,540         | 2,000,000         |   | 2FE                                      |
| 254709-AG-3   | DISCOVER FINANCIAL SVS               |         | 07/21/2015    | KEY CAPITAL MARKETS     |                           | 4,252,800         | 4,000,000         | 50,267                                  | 2FE                                      |
| 254709-AL-2   | DISCOVER FINANCIAL SVS               |         | 08/19/2015    | KEY CAPITAL MARKETS     |                           | 2,851,770         | 3,000,000         | 53,125                                  | 2FE                                      |
| 25470D-AK-5   | DISCOVERY COMMUNICATIONS             |         | 08/05/2015    | JANNEY MONTGOMERY SCOTT |                           | 2,345,350         | 2,500,000         | 37,854                                  | 2FE                                      |
| 302520-AB-7   | FNB CORP                             |         | 09/29/2015    | RBC CAPITAL MARKETS     |                           | 6,000,000         | 6,000,000         |   | 2FE                                      |
| 320209-AA-7   | FIRST FINANCIAL BANCORP              |         | 08/20/2015    | RBC CAPITAL MARKETS     |                           | 5,000,000         | 5,000,000         |   | 2FE                                      |
| 37045X-AY-2   | GENERAL MOTORS FINL CO               |         | 07/08/2015    | BARCLAYS CAPITAL        |                           | 1,499,580         | 1,500,000         |   | 2FE                                      |
| 37045X-AZ-9   | GENERAL MOTORS FINL CO               |         | 07/08/2015    | BARCLAYS CAPITAL        |                           | 1,497,945         | 1,500,000         |   | 2FE                                      |
| 391416-AA-2   | GREAT WESTERN BANCORP INC            |         | 07/31/2015    | SANDLER O'NEILL         |                           | 3,000,000         | 3,000,000         |   | 2FE                                      |
| 41138P-AB-9   | HAPPY BANCSHARES                     |         | 07/31/2015    | SANDLER O'NEILL         |                           | 4,000,000         | 4,000,000         |   | 2FE                                      |
| 42824C-AP-4   | HP ENTERPRISE CO                     |         | 09/30/2015    | GOLDMAN SACHS           |                           | 1,994,500         | 2,000,000         |   | 2FE                                      |
| 46625H-NJ-5   | JPMORGAN CHASE & CO.                 |         | 09/23/2015    | VARIOUS                 |                           | 4,984,410         | 5,000,000         | 708                                     | 2FE                                      |
| 47102X-AJ-4   | JANUS CAPITAL GROUP INC              |         | 09/23/2015    | VARIOUS                 |                           | 13,103,870        | 13,000,000        | 42,115                                  | 2FE                                      |

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1  | 2                             | 3       | 4             | 5                   | 6                         | 7                  | 8                  | 9                                       | 10                                       |
|--|-------------------------------|---------|---------------|---------------------|---------------------------|--------------------|--------------------|---|--|
| CUSIP Identification   | Description                   | Foreign | Date Acquired | Name of Vendor      | Number of Shares of Stock | Actual Cost        | Par Value          | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 472319-AL-6  | JEFFERIES GROUP INC.          |         | 09/23/2015    | SUSQUEHANNA         |                           | 2,015,000          | 2,000,000          | 19,361                                  | 2FE                                      |
| 494550-BS-4  | KINDER MORGAN ENERGY PARTNERS |         | 09/23/2015    | VARIOUS             |                           | 3,734,660          | 4,000,000          | 25,592                                  | 2FE                                      |
| 521070-AG-0  | LAZARD GROUP LLC              |         | 07/20/2015    | KEY CAPITAL MARKETS |                           | 4,748,550          | 5,000,000          | 83,333                                  | 2FE                                      |
| 681936-BG-4  | OMEGA HLTHCARE INVESTORS      |         | 09/16/2015    | BANK OF AMERICA     |                           | 3,988,680          | 4,000,000          |   | 2FE                                      |
| 75886A-AJ-7  | REGENCY ENERGY PARTNERS       |         | 09/24/2015    | WELLS FARGO         |                           | 3,773,920          | 4,000,000          | 74,000                                  | 2FE                                      |
| 87165B-AG-8  | SYNCHRONY FINANCIAL           |         | 08/25/2015    | KEY CAPITAL MARKETS |                           | 7,035,280          | 7,000,000          | 21,250                                  | 2FE                                      |
| 88224P-JS-9  | TEXAS CAPITAL BANK NA         |         | 09/17/2015    | SUSQUEHANNA         |                           | 8,461,920          | 8,000,000          | 60,667                                  | 2FE                                      |
| 940730-AA-2  | WASHINGTONFIRST BANKSHARES    |         | 09/29/2015    | STIFEL NICOLAUS     |                           | 4,000,000          | 4,000,000          |   | 2FE                                      |
| <b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>         |                               |         |               |                     |                           | <b>144,892,750</b> | <b>145,500,000</b> | <b>634,018</b>                          | <b>XXX</b>                               |
| <b>8399997 - Subtotals - Bonds - Part 3</b>                                  |                               |         |               |                     |                           | <b>201,834,253</b> | <b>198,685,000</b> | <b>647,329</b>                          | <b>XXX</b>                               |
| <b>8399999 - Subtotals - Bonds</b>   |                               |         |               |                     |                           | <b>201,834,253</b> | <b>198,685,000</b> | <b>647,329</b>                          | <b>XXX</b>                               |
| <b>Common Stocks - Industrial and Miscellaneous</b>                          |                               |         |               |                     |                           |                    |                    |   |  |
| 260003-10-8  | DOVER CORP                    |         | 08/13/2015    | BLOOMBERG TRADEBOOK | 15,500.000                | 995,426            |                    |   | L  |
| 291011-10-4  | EMERSON ELECTRIC CO.          |         | 08/13/2015    | BLOOMBERG TRADEBOOK | 20,300.000                | 1,002,585          |                    |   | L  |
| 369604-10-3  | GENERAL ELECTRIC CO.          |         | 08/13/2015    | BLOOMBERG TRADEBOOK | 38,500.000                | 992,965            |                    |   | L  |
| 372460-10-5  | GENUINE PARTS CO.             |         | 08/12/2015    | BLOOMBERG TRADEBOOK | 11,500.000                | 1,004,937          |                    |   | L  |
| 375558-10-3  | GILEAD SCIENCES INC.          |         | 09/28/2015    | VARIOUS             | 263,800.000               | 27,110,463         |                    |   | L  |
| 459200-10-1  | INTL BUSINESS MACHINES CORP.  |         | 08/19/2015    | BLOOMBERG TRADEBOOK | 9,000.000                 | 1,388,795          |                    |   | L  |
| 580135-10-1  | MCDONALD'S CORP.              |         | 08/12/2015    | RBC CAPITAL MARKETS | 10,000.000                | 980,248            |                    |   | L  |
| 655844-10-8  | NORFOLK SOUTHERN CORP.        |         | 08/13/2015    | BLOOMBERG TRADEBOOK | 12,300.000                | 999,194            |                    |   | L  |
| 670346-10-5  | NUCOR CORP.                   |         | 08/13/2015    | BLOOMBERG TRADEBOOK | 22,300.000                | 1,004,796          |                    |   | L  |
| 693475-10-5  | PNC FINANCIAL SERVICES GROUP  |         | 09/18/2015    | VARIOUS             | 45,000.000                | 4,074,958          |                    |   | L  |
| 731068-10-2  | POLARIS INDUSTRIES INC.       |         | 09/30/2015    | VARIOUS             | 420,000.000               | 53,002,311         |                    |   | L  |
| 74005P-10-4  | PRAXAIR INC.                  |         | 08/13/2015    | BLOOMBERG TRADEBOOK | 8,800.000                 | 999,610            |                    |   | L  |
| 747525-10-3  | QUALCOMM INC.                 |         | 08/12/2015    | RBC CAPITAL MARKETS | 30,000.000                | 1,874,367          |                    |   | L  |
| 913017-10-9  | UNITED TECHNOLOGIES CORP.     |         | 08/13/2015    | BLOOMBERG TRADEBOOK | 10,100.000                | 994,339            |                    |   | L  |
| 91324P-10-2  | UNITEDHEALTH GROUP INC.       |         | 08/12/2015    | JP MORGAN           | 16,000.000                | 1,933,822          |                    |   | L  |
| 918204-10-8  | VF CORP.                      |         | 08/12/2015    | MORGAN STANLEY      | 15,000.000                | 1,124,030          |                    |   | L  |
| 931142-10-3  | WAL-MART STORES INC.          |         | 08/12/2015    | BLOOMBERG TRADEBOOK | 15,000.000                | 1,084,617          |                    |   | L  |
| <b>9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b> |                               |         |               |                     |                           | <b>100,567,462</b> | <b>XXX</b>         | <b>0</b>                                | <b>XXX</b>                               |
| <b>9799997 - Subtotals - Common Stocks - Part 3</b>                          |                               |         |               |                     |                           | <b>100,567,462</b> | <b>XXX</b>         | <b>0</b>                                | <b>XXX</b>                               |
| <b>9799999 - Subtotals - Common Stocks</b>                                   |                               |         |               |                     |                           | <b>100,567,462</b> | <b>XXX</b>         | <b>0</b>                                | <b>XXX</b>                               |
| <b>9899999 - Subtotals- Preferred and Common Stocks</b>                      |                               |         |               |                     |                           | <b>100,567,462</b> | <b>XXX</b>         | <b>0</b>                                | <b>XXX</b>                               |
| <b>9999999 Totals</b>  |                               |         |               |                     |                           | <b>302,401,715</b> | <b>XXX</b>         | <b>647,329</b>                          | <b>XXX</b>                               |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1   | 2                                       | 3       | 4             | 5                                    | 6                         | 7             | 8          | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22                                       |
|---|---|---------|---------------|--------------------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|   |   |         |               |                                      |                           |               |            |             |   | 11                                       | 12                                      | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification  | Description                             | Foreign | Disposal Date | Name of Purchaser                    | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| <b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>   |   |         |               |                                      |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 047375-MJ-6   | TX ATHENS INDP SCHL DIST GO             |         | 08/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,450,000     | 1,450,000  | 1,449,957   | 1,449,999                               |  |   |   | .0                                   |  | 1,449,999                                     |  | .1                               | .1                            | .60,175  | 08/15/2017                       | 1FE                                      |
| 121493-FM-7   | WI BURLINGTON AREA SCHL DIST GO         |         | 07/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,775,000     | 1,775,000  | 1,771,770   | 1,774,557                               |  | .175                                    |   | .175                                 |  | 1,774,732                                     |  | .268                             | .268                          | .51,919  | 04/01/2016                       | 1FE                                      |
| 121493-FN-5   | WI BURLINGTON SCHL DIST                 |         | 07/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,000,000     | 1,000,000  | .998,060    | 1,000,000                               |  |   |   | .0                                   |  | 1,000,000                                     |  |                                  | .0                            | .30,000  | 04/01/2017                       | 1FE                                      |
| 123345-GB-0   | KS BUTLER & SEDGWICK CNTYS SCHL DIST GO |         | 09/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 3,530,000     | 3,530,000  | 3,530,000   | 3,530,000                               |  |   |   | .0                                   |  | 3,530,000                                     |  |                                  | .0                            | .150,025   | 09/01/2017                       | 1FE                                      |
| 123345-GC-8   | KS BUTLER & SEDGWICK CNTYS SCHL DIST GO |         | 09/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,265,000     | 1,265,000  | 1,265,000   | 1,265,000                               |  |   |   | .0                                   |  | 1,265,000                                     |  |                                  | .0                            | .53,763  | 09/01/2017                       | 1FE                                      |
| 241721-8F-9   | TX DESOTO INDP SCHL DIST GO             |         | 08/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 2,950,000     | 2,950,000  | 2,943,923   | 2,947,596                               |  | .296                                    |   | .296                                 |  | 2,947,892                                     |  | 2,108                            | 2,108                         | 126,850  | 08/15/2019                       | 1FE                                      |
| 245176-BM-3   | TX DEL MAR COLLEGE DIST GO              |         | 08/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 2,605,000     | 2,605,000  | 2,602,603   | 2,604,791                               |  | .48                                     |   | .48                                  |  | 2,604,838                                     |  | .162                             | .162                          | 108,108  | 08/15/2017                       | 1FE                                      |
| 245176-BP-6   | TX DEL MAR COLLEGE DIST GO              |         | 08/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 2,850,000     | 2,850,000  | 2,850,000   | 2,850,000                               |  |   |   | .0                                   |  | 2,850,000                                     |  |                                  | .0                            | 122,550  | 08/15/2019                       | 1FE                                      |
| 358802-F6-8   | TX FRISCO IND SCHOOL DIST GO            |         | 08/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,000,000     | 1,000,000  | 1,000,000   | 1,000,000                               |  |   |   | .0                                   |  | 1,000,000                                     |  |                                  | .0                            | .40,000  | 08/15/2018                       | 1FE                                      |
| 388640-X5-8   | TX GRAPEVINE COLLEWILLE INDP GO         |         | 08/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,865,000     | 1,865,000  | 1,865,000   | 1,865,000                               |  |   |   | .0                                   |  | 1,865,000                                     |  |                                  | .0                            | .80,195  | 08/15/2016                       | 1FE                                      |
| 388640-Z5-6   | TX HARLANDALE INDP SCHL DIST GO         |         | 08/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | .65,000       | .65,000    | .65,000     | .65,000                                 |  |   |   | .0                                   |  | .65,000                                       |  |                                  | .0                            | .2,795   | 08/15/2016                       | 1FE                                      |
| 412702-ZF-8   | IL DEPT CENT MGMT SVCS                  |         | 08/15/2015    | MATURITY                             |                           | 4,690,000     | 4,690,000  | 4,690,000   | 4,690,000                               |  |   |   | .0                                   |  | 4,690,000                                     |  |                                  | .0                            | 173,530  | 08/15/2015                       | 1FE                                      |
| 451885-BU-0   | CTFS PARTN GO                           |         | 07/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | .440,000      | .440,000   | .439,454    | .439,828                                |  | .17                                     |   | .17                                  |  | 439,845                                       |  | .155                             | .155                          | .25,740  | 07/01/2019                       | 1FE                                      |
| 478712-LH-3   | KS JOHNSON CNTY UNI SCHL DIST GO        |         | 09/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 3,595,000     | 3,595,000  | 3,595,000   | 3,595,000                               |  |   |   | .0                                   |  | 3,595,000                                     |  |                                  | .0                            | 154,585  | 09/01/2017                       | 1FE                                      |
| 522226-DZ-9   | KS LEAVENWORTH CNTY UNI SCHL DIST GO    |         | 09/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,165,000     | 1,165,000  | 1,165,000   | 1,165,000                               |  |   |   | .0                                   |  | 1,165,000                                     |  |                                  | .0                            | .47,765  | 09/01/2017                       | 1FE                                      |
| 528828-2N-5   | TX LEWISVILLE INDP SCHL DIST GO         |         | 08/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 2,305,000     | 2,305,000  | 2,292,530   | 2,298,348                               |  | .548                                    |   | .548                                 |  | 2,298,895                                     |  | .6,105                           | .6,105                        | .97,963  | 08/15/2021                       | 1FE                                      |
| 639557-LR-6   | UT NEBO SCHL DIST GO                    |         | 09/03/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,095,000     | 1,095,000  | 1,095,000   | 1,095,000                               |  |   |   | .0                                   |  | 1,095,000                                     |  |                                  | .0                            | .50,060  | 07/01/2016                       | 1FE                                      |
| 639557-LS-4   | UT NEBO SCHL DIST GO                    |         | 09/03/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,140,000     | 1,140,000  | 1,140,000   | 1,140,000                               |  |   |   | .0                                   |  | 1,140,000                                     |  |                                  | .0                            | .53,453  | 07/01/2017                       | 1FE                                      |
| 691599-KY-9   | MI OXFORD AREA CMNTY SCHL DIST GO       |         | 09/04/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,480,000     | 1,480,000  | 1,477,158   | 1,479,319                               |  | .191                                    |   | .191                                 |  | 1,479,510                                     |  | .490                             | .490                          | .49,827  | 05/01/2017                       | 1FE                                      |
| 720356-UF-9   | WA PIERCE CNTY GO                       |         | 08/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 2,245,000     | 2,245,000  | 2,245,000   | 2,245,000                               |  |   |   | .0                                   |  | 2,245,000                                     |  |                                  | .0                            | .92,045  | 08/01/2018                       | 1FE                                      |
| 796269-RP-5   | TX SAN ANTONIO INDP SCHL DIST GO        |         | 08/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 4,265,000     | 4,265,000  | 4,260,692   | 4,263,942                               |  | .241                                    |   | .241                                 |  | 4,264,183                                     |  | .817                             | .817                          | 164,203  | 08/15/2017                       | 1FE                                      |
| 802309-JJ-4   | CA SANTA MARIA JT UN HIGH SCHL DIST GO  |         | 09/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,160,000     | 1,160,000  | 1,160,000   | 1,160,000                               |  |   |   | .0                                   |  | 1,160,000                                     |  |                                  | .0                            | .45,240  | 08/01/2018                       | 1FE                                      |
| 810453-P8-7   | AZ SCOTTSDALE GO                        |         | 07/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 5,615,000     | 5,615,000  | 5,615,000   | 5,615,000                               |  |   |   | .0                                   |  | 5,615,000                                     |  |                                  | .0                            | 216,178  | 07/01/2018                       | 1FE                                      |
| 839856-M4-0   | TX SOUTH SAN ANTONIO INDP SCHL DIST     |         | 08/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,025,000     | 1,025,000  | 1,023,186   | 1,024,677                               |  | .121                                    |   | .121                                 |  | 1,024,798                                     |  | .202                             | .202                          | .42,025  | 08/15/2016                       | 1FE                                      |
| 890568-NY-0   | KS TOPEKA GO                            |         | 09/21/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | .905,000      | .905,000   | .901,208    | .903,914                                |  | .480                                    |   | .480                                 |  | 904,394                                       |  | .606                             | .606                          | .16,177  | 08/15/2016                       | 1FE                                      |
| <b>249999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>  |   |         |               |                                      |                           | 51,480,000    | 51,480,000 | 51,440,541  | 51,466,970                              | 0  | 2,116                                   | 0   | 2,116                                | 0  | 51,469,087                                    | 0  | 10,913                           | 10,913                        | 2,055,168  | XXX                              | XXX                                      |
| <b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b> |   |         |               |                                      |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 033896-GL-9   | IN ANDERSON SCHL BUILDING REV           |         | 07/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | .180,000      | .180,000   | .179,345    | .179,828                                |  | .35                                     |   | .35                                  |  | .179,863                                      |  | .137                             | .137                          | .7,650   | 07/15/2017                       | 1FE                                      |
| 054071-EV-3   | IN AVON COMM SCHL BLDG CORP REV         |         | 07/10/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,645,000     | 1,645,000  | 1,645,000   | 1,645,000                               |  |   |   | .0                                   |  | 1,645,000                                     |  |                                  | .0                            | .69,090  | 07/10/2018                       | 1FE                                      |
| 107431-DN-5   | FL BREVARD CNTY SCHL BRD                |         | 07/01/2015    | MATURITY                             |                           | 6,035,000     | 6,035,000  | 6,029,750   | 6,034,702                               |  | .298                                    |   | .298                                 |  | 6,035,000                                     |  |                                  | .0                            | 238,383  | 07/01/2015                       | 1FE                                      |
| 111371-AP-5   | IL BROADVIEW TAX INC REV COOK CNTY      |         | 07/01/2015    | MATURITY                             |                           | .705,000      | .705,000   | .695,560    | .704,566                                |  | .434                                    |   | .434                                 |  | .705,000                                      |  |                                  | .0                            | .37,894  | 07/01/2015                       | 2  |
| 14326P-AR-3   | IN CARMEL CLAY BUILDING CORP            |         | 07/15/2015    | MATURITY                             |                           | 1,300,000     | 1,300,000  | 1,297,673   | 1,299,855                               |  | .145                                    |   | .145                                 |  | 1,300,000                                     |  |                                  | .0                            | .50,700  | 07/15/2015                       | 1FE                                      |
| 199257-BT-2   | IN COLUMBUS R&R SCHL BUILDING REV       |         | 07/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,800,000     | 1,800,000  | 1,794,582   | 1,798,179                               |  | .260                                    |   | .260                                 |  | 1,798,439                                     |  | 1,561                            | 1,561                         | .73,800  | 07/15/2018                       | 1FE                                      |
| 267169-BE-9   | FL DUVAL CNTY SCHL BRD REV              |         | 07/01/2015    | MATURITY                             |                           | 3,195,000     | 3,195,000  | 3,183,977   | 3,194,368                               |  | .632                                    |   | .632                                 |  | 3,195,000                                     |  |                                  | .0                            | 119,813  | 07/01/2015                       | 1FE                                      |

E05

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1   | 2   | 3       | 4             | 5                                    | 6                         | 7             | 8          | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22                                       |  |
|---|---|---------|---------------|--------------------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|--|
|   |   |         |               |                                      |                           |               |            |             |   | 11                                       | 12                                      | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |  |
| CUSIP Identification  | Description   | Foreign | Disposal Date | Name of Purchaser                    | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |  |
| 36828V-BU-8...  | IN GOSHEN COMM SCHLS REV.                           |         | 07/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,280,000     | 1,280,000  | 1,280,000   | 1,280,000                               |  |   |   | 0                                    |  | 1,280,000                                     |  |                                  | 0                             | 52,480   | 07/15/2018                       | 1FE                                      |  |
| 41981C-GG-9...  | HI STATE OF HAWAII                                  |         | 07/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 2,785,000     | 2,785,000  | 2,779,430   | 2,783,619                               |  | 266                                     |   | 266                                  |  | 2,783,885                                     |  | 1,115                            | 1,115                         | 105,830  | 07/01/2017                       | 1FE                                      |  |
| 423788-GR-3...  | PA HEMPFIELD TOWN MUNI                              |         | 09/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,865,000     | 1,865,000  | 1,861,326   | 1,864,063                               |  | 225                                     |   | 225                                  |  | 1,864,288                                     |  | 712                              | 712                           | 72,735   | 09/01/2017                       | 1FE                                      |  |
| 452220-HQ-2...  | IL STATE CERTS OF PARTPTN IN INDIANAPOLIS BOND BANK |         | 07/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 480,000       | 480,000    | 478,574     | 479,812                                 |  | 1                                       |   | 1                                    |  | 479,813                                       |  | 187                              | 187                           | 30,600   | 07/01/2017                       | 1FE                                      |  |
| 45528S-LR-5...  | CA INDUSTRY PUB AUTH TAX REV.                       |         | 07/27/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,590,000     | 1,590,000  | 1,588,490   | 1,589,590                               |  | 90                                      |   | 90                                   |  | 1,589,680                                     |  | 320                              | 320                           | 74,160   | 07/01/2017                       | 1FE                                      |  |
| 45656T-AP-3...  | REV.  |         | 08/03/2015    | SECURITY CALLED BY ISSUER at 100.750 |                           | 1,531,400     | 1,520,000  | 1,519,468   | 1,519,835                               |  | 14                                      |   | 14                                   |  | 1,519,848                                     |  | 11,552                           | 11,552                        | 49,383   | 05/01/2021                       | 1FE                                      |  |
| 593791-CV-6...  | OH MIAMI UNIVERSITY                                 |         | 09/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 5,895,000     | 5,895,000  | 5,895,000   | 5,895,000                               |  |   |   | 0                                    |  | 5,895,000                                     |  |                                  | 0                             | 226,958  | 09/01/2017                       | 1FE                                      |  |
| 60534T-LZ-6...  | MS MISSISSIPPI DEVELOPMENT BA                       |         | 07/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,805,000     | 1,805,000  | 1,801,444   | 1,804,273                               |  | 140                                     |   | 140                                  |  | 1,804,413                                     |  | 587                              | 587                           | 72,200   | 07/01/2017                       | 6*                                       |  |
| 640262-AJ-0...  | WI CITY OF NEKOOSA POLLUTION CTRL                   |         | 07/01/2015    | MATURITY                             |                           | 2,000,000     | 2,000,000  | 1,994,500   | 1,999,756                               |  | 244                                     |   | 244                                  |  | 2,000,000                                     |  |                                  | 0                             | 107,000  | 07/01/2015                       | 2FE                                      |  |
| 663280-CT-3...  | IN NW HENDRICKS MIDDLE SCHOOL REV.                  |         | 07/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 185,000       | 185,000    | 184,658     | 184,908                                 |  | 19                                      |   | 19                                   |  | 184,927                                       |  | 73                               | 73                            | 7,955  | 07/15/2017                       | 1FE                                      |  |
| 735883-DQ-0...  | IN PORTAGE TWP MULTI SCHL REV.                      |         | 07/15/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 210,000       | 210,000    | 210,000     | 210,000                                 |  |   |   | 0                                    |  | 210,000                                       |  |                                  | 0                             | 9,555  | 07/15/2019                       | 1FE                                      |  |
| 762236-BC-0...  | RI ST ECONOMIC DEV CORP                             |         | 07/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 200,000       | 200,000    | 198,750     | 199,489                                 |  | 40                                      |   | 40                                   |  | 199,529                                       |  | 472                              | 472                           | 12,250   | 07/01/2020                       | 1FE                                      |  |
| 799204-HX-3...  | TX SAN PATRICIO WATER DIST REV                      |         | 07/10/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,520,000     | 1,520,000  | 1,518,389   | 1,519,317                               |  | 58                                      |   | 58                                   |  | 1,519,375                                     |  | 625                              | 625                           | 64,600   | 07/10/2020                       | 1FE                                      |  |
| 873519-NG-3...  | WA TACOMA ELECTRIC SYSTEM REV.                      |         | 07/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 1,500,000     | 1,500,000  | 1,491,105   | 1,495,989                               |  | 364                                     |   | 364                                  |  | 1,496,352                                     |  | 3,648                            | 3,648                         | 63,750   | 01/01/2020                       | 1FE                                      |  |
| 916672-NB-0...  | TX UPPER TRINITY WATER DIST                         |         | 08/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 2,910,000     | 2,910,000  | 2,910,000   | 2,910,000                               |  |   |   | 0                                    |  | 2,910,000                                     |  |                                  | 0                             | 125,130  | 08/01/2016                       | 1FE                                      |  |
| 916672-NC-8...  | TX UPPER TRINITY WATER DIST                         |         | 08/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 3,035,000     | 3,035,000  | 3,029,355   | 3,033,478                               |  | 329                                     |   | 329                                  |  | 3,033,806                                     |  | 1,194                            | 1,194                         | 132,023  | 08/01/2017                       | 1FE                                      |  |
| <b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b> |   |         |               |                                      |                           | 43,651,400    | 43,640,000 | 43,566,375  | 43,625,627                              |  | 0                                       |   | 3,593                                |  | 43,629,220                                    |  | 22,180                           | 22,180                        | 1,803,937  | XXX                              | XXX                                      |  |
| <b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>  |   |         |               |                                      |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |  |
| 023654-AW-6...  | AMERICA WEST AIRLINES                               |         | 07/05/2015    | SINKING FUND REDEMPTION              |                           | 90,459        | 90,459     | 89,158      | 90,300                                  |  | 159                                     |   | 159                                  |  | 90,459  |  |                                  | 0                             | 7,173  | 01/02/2019                       | 2FE                                      |  |
| 053807-AM-5...  | AVNET INC.  |         | 09/01/2015    | MATURITY                             |                           | 3,000,000     | 3,000,000  | 2,980,290   | 2,998,304                               |  | 1,696                                   |   | 1,696                                |  | 3,000,000                                     |  |                                  | 0                             | 180,000  | 09/01/2015                       | 2FE                                      |  |
| 060516-ED-7...  | BANK OF AMERICA CORP                                |         | 09/01/2015    | MATURITY                             |                           | 5,000,000     | 5,000,000  | 5,187,550   | 5,041,967                               |  | (41,967)                                |   | (41,967)                             |  | 5,000,000                                     |  |                                  | 0                             | 185,000  | 09/01/2015                       | 1FE                                      |  |
| 25459H-AV-7...  | DIRECTV HOLDINGS                                    |         | 09/14/2015    | SECURITY CALLED BY ISSUER at 101.090 |                           | 3,032,710     | 3,000,000  | 2,953,050   | 2,989,072                               |  | 6,797                                   |   | 6,797                                |  | 2,995,869                                     |  | 36,840                           | 36,840                        | 101,302  | 02/15/2016                       | 2FE                                      |  |
| 25459H-AY-1...  | DIRECTV HOLDINGS                                    |         | 09/14/2015    | SECURITY CALLED BY ISSUER at 101.403 |                           | 1,014,025     | 1,000,000  | 1,028,490   | 1,007,326                               |  | (4,384)                                 |   | (4,384)                              |  | 1,002,943                                     |  | 11,083                           | 11,083                        | 36,264   | 03/01/2016                       | 2FE                                      |  |
| 345397-VQ-3...  | FORD MOTOR CREDIT CO LLC                            |         | 09/15/2015    | MATURITY                             |                           | 2,000,000     | 2,000,000  | 1,989,320   | 1,998,299                               |  | 1,701                                   |   | 1,701                                |  | 2,000,000                                     |  |                                  | 0                             | 112,500  | 09/15/2015                       | 2FE                                      |  |
| 369626-4F-8...  | GENERAL ELEC CAP CORP                               |         | 09/21/2015    | MATURITY                             |                           | 3,000,000     | 3,000,000  | 2,989,680   | 2,998,612                               |  | 1,388                                   |   | 1,388                                |  | 3,000,000                                     |  |                                  | 0                             | 131,250  | 09/21/2015                       | 1FE                                      |  |
| 445658-CB-1...  | JB HUNT TRANSPRT SVCS                               |         | 09/15/2015    | MATURITY                             |                           | 7,000,000     | 7,000,000  | 6,976,200   | 6,996,382                               |  | 3,618                                   |   | 3,618                                |  | 7,000,000                                     |  |                                  | 0                             | 236,250  | 09/15/2015                       | 1FE                                      |  |
| 47102X-AF-2...  | JANUS CAPITAL GROUP INC                             |         | 08/30/2015    | SECURITY CALLED BY ISSUER at 110.323 |                           | 13,244,289    | 12,005,000 | 13,293,745  | 12,639,871                              |  | (165,890)                               |   | (165,890)                            |  | 12,473,981                                    |  | 770,307                          | 770,307                       | 569,737  | 06/15/2017                       | 2FE                                      |  |
| 577778-AS-2...  | DEBS  |         | 08/18/2015    | SINKING FUND REDEMPTION              |                           | 50,000        | 50,000     | 50,000      | 50,000                                  |  |   |   | 0                                    |  | 50,000  |  |                                  | 0                             | 4,875  | 02/15/2021                       | 2FE                                      |  |
| 58405U-AF-9...  | MEDCO HEALTH SOLUTIONS                              |         | 09/15/2015    | MATURITY                             |                           | 2,000,000     | 2,000,000  | 1,999,340   | 1,999,902                               |  | 98                                      |   | 98                                   |  | 2,000,000                                     |  |                                  | 0                             | 55,000   | 09/15/2015                       | 2FE                                      |  |
| 59832W-AF-6...  | MIDWEST GENERATION LLC                              |         | 07/05/2015    | SINKING FUND REDEMPTION              |                           | 28,998        | 28,998     | 27,258      | 28,018                                  |  | 980                                     |   | 980                                  |  | 28,998  |  |                                  | 0                             | 2,610  | 01/02/2016                       | 1FE                                      |  |
| 693659-AC-8...  | ARIZONA PUB SERV                                    |         | 07/01/2015    | SECURITY CALLED BY ISSUER at 100.000 |                           | 104,000       | 104,000    | 104,000     | 104,000                                 |  |   |   | 0                                    |  | 104,000                                       |  |                                  | 0                             | 4,160  | 12/30/2015                       | 1FE                                      |  |
| 744320-BJ-3...  | PRUDENTIAL FINANCIAL INC                            |         | 09/17/2015    | MATURITY                             |                           | 3,000,000     | 3,000,000  | 3,084,180   | 3,011,528                               |  | (11,528)                                |   | (11,528)                             |  | 3,000,000                                     |  |                                  | 0                             | 142,500  | 09/17/2015                       | 1FE                                      |  |
| 78355H-JN-0...  | RYDER SYSTEM INC                                    |         | 09/01/2015    | MATURITY                             |                           | 3,000,000     | 3,000,000  | 2,993,490   | 2,999,272                               |  | 728                                     |   | 728                                  |  | 3,000,000                                     |  |                                  | 0                             | 216,000  | 09/01/2015                       | 3FE                                      |  |
| 867876-AG-7...  | SUNTRUST BANK                                       |         | 09/01/2015    | MATURITY                             |                           | 2,500,000     | 2,500,000  | 2,477,975   | 2,497,175                               |  | 2,825                                   |   | 2,825                                |  | 2,500,000                                     |  |                                  | 0                             | 125,000  | 09/01/2015                       | 2FE                                      |  |
| 87228T-AC-1...  | TC1 COMMUNICATIONS INC                              |         | 08/01/2015    | MATURITY                             |                           | 3,000,000     | 3,000,000  | 2,983,200   | 2,999,000                               |  | 1,000                                   |   | 1,000                                |  | 3,000,000                                     |  |                                  | 0                             | 262,500  | 08/01/2015                       | 1FE                                      |  |
| 887317-AC-9...  | TIME WARNER INC                                     |         | 08/31/2015    | SECURITY CALLED BY ISSUER at 106.213 |                           | 5,310,649     | 5,000,000  | 4,987,500   | 4,996,914                               |  | 1,062                                   |   | 1,062                                |  | 4,997,976                                     |  | 312,673                          | 312,673                       | 233,368  | 11/15/2016                       | 2FE                                      |  |
| 92276W-AV-7...  | VENTAS REALTY LP                                    |         | 09/02/2015    | SECURITY CALLED BY ISSUER at 100.663 |                           | 3,019,890     | 3,000,000  | 2,910,390   | 2,981,909                               |  | 13,211                                  |   | 13,211                               |  | 2,995,120                                     |  | 24,770                           | 24,770                        | 71,094   | 11/30/2015                       | 2FE                                      |  |
| 939640-AD-0...  | GRAHAM HOLDINGS CO                                  |         | 09/09/2015    | JANNEY MONTGOMERY SCOTT              |                           | 5,287,500     | 5,000,000  | 4,980,700   | 4,990,440                               |  | 1,432                                   |   | 1,432                                |  | 4,991,872                                     |  | 295,628                          | 295,628                       | 402,073  | 02/01/2019                       | 2FE                                      |  |
| 037389-AV-5...  | ADON CORP   |         | 09/30/2015    | MATURITY                             |                           | 2,000,000     | 2,000,000  | 1,990,340   | 1,998,468                               |  | 1,532                                   |   | 1,532                                |  | 2,000,000                                     |  |                                  | 0                             | 70,000   | 09/30/2015                       | 1FE                                      |  |
| 064255-AD-4...  | BK TOKYO-MITSUBISHI                                 |         | 09/11/2015    | MATURITY                             |                           | 4,500,000     | 4,500,000  | 4,491,810   | 4,498,799                               |  | 1,201                                   |   | 1,201                                |  | 4,500,000                                     |  |                                  | 0                             | 110,250  | 09/11/2015                       | 2FE                                      |  |
| 1912EQ-AD-4...  | COCA-COLA HBC FINANCE                               |         | 09/17/2015    | MATURITY                             |                           | 5,000,000     | 5,000,000  | 5,435,250   | 5,099,367                               |  | (99,367)                                |   | (99,367)                             |  | 5,000,000                                     |  |                                  | 0                             | 275,000  | 09/17/2015                       | 2FE                                      |  |

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STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1   | 2                      | 3       | 4             | 5                                   | 6                         | 7             | 8           | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22                                       |
|---|------------------------|---------|---------------|-------------------------------------|---------------------------|---------------|-------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|   |                        |         |               |                                     |                           |               |             |             |   | 11                                       | 12                                      | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification  | Description            | Foreign | Disposal Date | Name of Purchaser                   | Number of Shares of Stock | Consideration | Par Value   | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 449786-AR-3   | ING BANK NV            | F       | 09/25/2015    | MATURITY                            |                           | 3,000,000     | 3,000,000   | 2,991,330   | 2,997,832                               |  | 2,168                                   |   | 2,168                                |  | 3,000,000                                     |  |                                  | .0                            | .60,000  | 09/25/2015                       | 1FE                                      |
| 44984X-AA-3   | ING BANK NV            | F       | 09/01/2015    | MATURITY                            |                           | 3,000,000     | 3,000,000   | 2,991,960   | 2,998,864                               |  | 1,136                                   |   | 1,136                                |  | 3,000,000                                     |  |                                  | .0                            | .90,000  | 09/01/2015                       | 1FE                                      |
| 872456-AA-6   | TELECOM ITALIA CAPITAL | F       | 07/20/2015    | TENDERED                            |                           | 5,709,400     | 5,000,000   | 5,023,400   | 5,012,486                               |  | (1,348)                                 |   | (1,348)                              |  | 5,011,138                                     |  | 698,262                          | 698,262                       | .698,262   | 06/18/2019                       | 3FE                                      |
| <b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>            |                        |         |               |                                     |                           | 87,891,920    | 85,278,457  | 87,009,606  | 86,024,106                              | 0  | (281,750)                               | 0   | (281,750)                            | 0  | 85,742,356                                    | 0  | 2,149,564                        | 2,149,564                     | 3,895,171  | XXX                              | XXX                                      |
| <b>8399997 - Subtotals - Bonds - Part 4</b>                                     |                        |         |               |                                     |                           | 183,023,320   | 180,398,457 | 182,016,522 | 181,116,704                             | 0  | (276,041)                               | 0   | (276,041)                            | 0  | 180,840,663                                   | 0  | 2,182,657                        | 2,182,657                     | 7,754,276  | XXX                              | XXX                                      |
| <b>8399999 - Subtotals - Bonds</b>  |                        |         |               |                                     |                           | 183,023,320   | 180,398,457 | 182,016,522 | 181,116,704                             | 0  | (276,041)                               | 0   | (276,041)                            | 0  | 180,840,663                                   | 0  | 2,182,657                        | 2,182,657                     | 7,754,276  | XXX                              | XXX                                      |
| <b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>           |                        |         |               |                                     |                           |               |             |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 59156R-60-3   | METLIFE INC            |         | 07/01/2015    | SECURITY CALLED BY ISSUER at 25.000 |                           | 800,000,000   | 20,000,000  | 100.00      | 13,656,000                              | 20,640,000                               | (6,984,000)                             |   | (6,984,000)                          |  | 13,656,000                                    |  | 6,344,000                        | 6,344,000                     | 650,000  | XXX                              | P2LFE                                    |
| <b>8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b> |                        |         |               |                                     |                           | 20,000,000    | XXX         | 13,656,000  | 20,640,000                              | (6,984,000)                              | 0                                       | 0   | (6,984,000)                          | 0  | 13,656,000                                    | 0  | 6,344,000                        | 6,344,000                     | 650,000  | XXX                              | XXX                                      |
| <b>8999997 - Total - Preferred Stocks - Part 4</b>                              |                        |         |               |                                     |                           | 20,000,000    | XXX         | 13,656,000  | 20,640,000                              | (6,984,000)                              | 0                                       | 0   | (6,984,000)                          | 0  | 13,656,000                                    | 0  | 6,344,000                        | 6,344,000                     | 650,000  | XXX                              | XXX                                      |
| <b>8999999 - Subtotals - Preferred Stocks</b>                                   |                        |         |               |                                     |                           | 20,000,000    | XXX         | 13,656,000  | 20,640,000                              | (6,984,000)                              | 0                                       | 0   | (6,984,000)                          | 0  | 13,656,000                                    | 0  | 6,344,000                        | 6,344,000                     | 650,000  | XXX                              | XXX                                      |
| <b>9899999 - Subtotals - Preferred and Common Stocks</b>                        |                        |         |               |                                     |                           | 20,000,000    | XXX         | 13,656,000  | 20,640,000                              | (6,984,000)                              | 0                                       | 0   | (6,984,000)                          | 0  | 13,656,000                                    | 0  | 6,344,000                        | 6,344,000                     | 650,000  | XXX                              | XXX                                      |
| <b>9999999 Totals</b>   |                        |         |               |                                     |                           | 203,023,320   | XXX         | 195,672,522 | 201,756,704                             | (6,984,000)                              | (276,041)                               | 0   | (7,260,041)                          | 0  | 194,496,663                                   | 0  | 8,526,657                        | 8,526,657                     | 8,404,276  | XXX                              | XXX                                      |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



STATEMENT AS OF SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

| 1<br>Description               | 2<br>Code | 3<br>Date<br>Acquired | 4<br>Rate of<br>Interest | 5<br>Maturity<br>Date | 6<br>Book/Adjusted<br>Carrying Value | 7<br>Amount of Interest<br>Due & Accrued | 8<br>Amount Received<br>During Year |
|--------------------------------|-----------|-----------------------|--------------------------|-----------------------|--------------------------------------|--|-------------------------------------|
| <b>NONE</b>                    |           |                       |                          |                       |                                      |  |                                     |
| 8699999 Total Cash Equivalents |           |                       |                          |                       | 0                                    | 0  | 0                                   |

E13



**SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**

Designate the type of health care providers reported on this page.  
Physicians

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

| States, Etc.   | 1<br>Direct<br>Premiums<br>Written | 2<br>Direct<br>Premiums<br>Earned | Direct Losses Paid |                          | 5<br>Direct<br>Losses<br>Incurred | Direct Losses Unpaid    |                          | 8<br>Direct Losses<br>Incurred But<br>Not Reported |
|--|------------------------------------|-----------------------------------|--------------------|--------------------------|-----------------------------------|-------------------------|--------------------------|--|
|  |                                    |                                   | 3<br>Amount        | 4<br>Number of<br>Claims |                                   | 6<br>Amount<br>Reported | 7<br>Number of<br>Claims |  |
| 1. Alabama   | 7,881                              | 5,911                             | 0                  | 0                        | (350)                             | 0                       | 0                        | 5,792  |
| 2. Alaska  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 3. Arizona   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 4. Arkansas  | 23,529                             | 17,607                            | 0                  | 0                        | (101)                             | 0                       | 0                        | 10,878   |
| 5. California  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 6. Colorado  | 1,899                              | 6,512                             | 0                  | 0                        | (2,413)                           | 0                       | 0                        | 1,083  |
| 7. Connecticut   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 8. Delaware  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 9. District of Columbia  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 10. Florida  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 11. Georgia  | 7,830                              | 5,292                             | 0                  | 0                        | 448                               | 0                       | 0                        | 3,921  |
| 12. Hawaii   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 13. Idaho  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 14. Illinois   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 15. Indiana  | 12,984                             | 10,254                            | 0                  | 0                        | (2,026)                           | 0                       | 0                        | 7,467  |
| 16. Iowa   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 17. Kansas   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 18. Kentucky   | 6,320                              | 3,759                             | 0                  | 0                        | 1,159                             | 0                       | 0                        | 3,191  |
| 19. Louisiana  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 20. Maine  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 21. Maryland   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 22. Massachusetts  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 23. Michigan   | 896                                | 336                               | 0                  | 0                        | (730)                             | 0                       | 0                        | 542  |
| 24. Minnesota  | 2,707                              | 2,064                             | 0                  | 0                        | (477)                             | 0                       | 0                        | 1,083  |
| 25. Mississippi  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 26. Missouri   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 27. Montana  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 28. Nebraska   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 29. Nevada   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 30. New Hampshire  | 0                                  | 1,369                             | 0                  | 0                        | (1,831)                           | 0                       | 0                        | 0  |
| 31. New Jersey   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 32. New Mexico   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 33. New York   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 34. North Carolina   | 4,478                              | 3,725                             | 0                  | 0                        | 1,258                             | 0                       | 0                        | 2,271  |
| 35. North Dakota   | 1,050                              | 829                               | 0                  | 0                        | (195)                             | 0                       | 0                        | 481  |
| 36. Ohio   | 62,964                             | 64,698                            | 0                  | 0                        | (40,587)                          | 27,544                  | 1                        | 40,021   |
| 37. Oklahoma   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 38. Oregon   | 10,360                             | 8,701                             | 0                  | 0                        | 58                                | 0                       | 0                        | 2,806  |
| 39. Pennsylvania   | 12,897                             | 9,636                             | 0                  | 0                        | 85                                | 0                       | 0                        | 6,204  |
| 40. Rhode Island   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 41. South Carolina   | 1,180                              | 1,460                             | 0                  | 0                        | 114                               | 0                       | 0                        | 993  |
| 42. South Dakota   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 43. Tennessee  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 44. Texas  | 45,595                             | 40,473                            | 0                  | 0                        | (4,070)                           | 0                       | 0                        | 17,890   |
| 45. Utah   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 46. Vermont  | 6,166                              | 4,619                             | 0                  | 0                        | 5,890                             | 0                       | 0                        | 9,882  |
| 47. Virginia   | 1,746                              | 1,308                             | 0                  | 0                        | (251)                             | 0                       | 0                        | 777  |
| 48. Washington   | 1,040                              | 737                               | 0                  | 0                        | 348                               | 0                       | 0                        | 348  |
| 49. West Virginia  | 5,808                              | 3,673                             | 0                  | 0                        | (123)                             | 0                       | 0                        | 2,805  |
| 50. Wisconsin  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 51. Wyoming  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 52. American Samoa   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 53. Guam   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 54. Puerto Rico  |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 55. U.S. Virgin Islands  |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 56. Northern Mariana Islands   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 57. Canada   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58. Aggregate other alien  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 59. Totals   | 217,330                            | 192,963                           | 0                  | 0                        | (43,794)                          | 27,544                  | 1                        | 118,435  |
| <b>DETAILS OF WRITE-INS</b>  |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58001.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58002.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58003.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58998. Sum. of remaining write-ins for Line 58 from overflow page    | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |



**SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**

Designate the type of health care providers reported on this page.  
Hospitals

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

| States, Etc.   | 1<br>Direct<br>Premiums<br>Written | 2<br>Direct<br>Premiums<br>Earned | Direct Losses Paid |                          | 5<br>Direct<br>Losses<br>Incurred | Direct Losses Unpaid    |                          | 8<br>Direct Losses<br>Incurred But<br>Not Reported |
|--|------------------------------------|-----------------------------------|--------------------|--------------------------|-----------------------------------|-------------------------|--------------------------|--|
|  |                                    |                                   | 3<br>Amount        | 4<br>Number of<br>Claims |                                   | 6<br>Amount<br>Reported | 7<br>Number of<br>Claims |  |
| 1. Alabama   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 2. Alaska  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 3. Arizona   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 4. Arkansas  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 5. California  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 6. Colorado  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 7. Connecticut   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 8. Delaware  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 9. District of Columbia  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 10. Florida  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 11. Georgia  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 12. Hawaii   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 13. Idaho  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 14. Illinois   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 15. Indiana  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 16. Iowa   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 17. Kansas   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 18. Kentucky   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 19. Louisiana  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 20. Maine  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 21. Maryland   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 22. Massachusetts  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 23. Michigan   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 24. Minnesota  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 25. Mississippi  | 0                                  | 0                                 | 70,000             | 0                        | (144,612)                         | (98,826)                | 1                        | 0  |
| 26. Missouri   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 27. Montana  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 28. Nebraska   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 29. Nevada   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 30. New Hampshire  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 31. New Jersey   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 32. New Mexico   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 33. New York   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 34. North Carolina   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 35. North Dakota   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 36. Ohio   | (55,623)                           | 17,737                            | 0                  | 0                        | (147,969)                         | 351,182                 | 4                        | (35,355)   |
| 37. Oklahoma   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 38. Oregon   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 39. Pennsylvania   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 40. Rhode Island   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 41. South Carolina   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 42. South Dakota   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 43. Tennessee  | 0                                  | 0                                 | 0                  | 0                        | (3,475)                           | 59,039                  | 1                        | 0  |
| 44. Texas  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 45. Utah   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 46. Vermont  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 47. Virginia   | 55,793                             | 42,494                            | 0                  | 0                        | (9,189)                           | 116,847                 | 1                        | 24,817   |
| 48. Washington   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 49. West Virginia  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 50. Wisconsin  | 6,620                              | 10,030                            | 0                  | 0                        | (26,686)                          | 0                       | 0                        | 3,661  |
| 51. Wyoming  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 52. American Samoa   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 53. Guam   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 54. Puerto Rico  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 55. U.S. Virgin Islands  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 56. Northern Mariana Islands   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 57. Canada   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 58. Aggregate other alien  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 59. Totals   | 6,790                              | 70,261                            | 70,000             | 0                        | (331,931)                         | 428,242                 | 7                        | (6,877)  |
| <b>DETAILS OF WRITE-INS</b>  |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58001.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58002.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58003.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58998. Sum. of remaining write-ins for Line 58 from overflow page    | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |



**SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**

Designate the type of health care providers reported on this page.

Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

| States, Etc.   | 1<br>Direct<br>Premiums<br>Written | 2<br>Direct<br>Premiums<br>Earned | Direct Losses Paid |                          | 5<br>Direct<br>Losses<br>Incurred | Direct Losses Unpaid    |                          | 8<br>Direct Losses<br>Incurred But<br>Not Reported |
|--|------------------------------------|-----------------------------------|--------------------|--------------------------|-----------------------------------|-------------------------|--------------------------|--|
|  |                                    |                                   | 3<br>Amount        | 4<br>Number of<br>Claims |                                   | 6<br>Amount<br>Reported | 7<br>Number of<br>Claims |  |
| 1. Alabama   | 224,622                            | 241,561                           | 46,500             | 0                        | (111,461)                         | 260,272                 | 11                       | 165,082  |
| 2. Alaska  | 0                                  | 0                                 | 0                  | 0                        | (2)                               | 0                       | 0                        | 3  |
| 3. Arizona   | 202,696                            | 196,831                           | 80,000             | 2                        | (235,970)                         | 291,798                 | 6                        | 103,006  |
| 4. Arkansas  | 140,058                            | 130,883                           | 0                  | 1                        | (25,173)                          | 185                     | 0                        | 64,751   |
| 5. California  | 0                                  | 0                                 | 0                  | 0                        | (2,590)                           | 0                       | 0                        | 0  |
| 6. Colorado  | 83,915                             | 85,874                            | 5,196              | 1                        | (26,900)                          | 92,968                  | 3                        | 47,861   |
| 7. Connecticut   | 93,580                             | 79,566                            | 0                  | 0                        | 7,626                             | 370                     | 0                        | 33,487   |
| 8. Delaware  | 180,234                            | 165,976                           | (8)                | 0                        | (96,337)                          | 29,637                  | 3                        | 59,548   |
| 9. District of Columbia  | 0                                  | 0                                 | 0                  | 0                        | (25)                              | 0                       | 0                        | (4)  |
| 10. Florida  | 367,179                            | 457,275                           | 19,267             | 1                        | (242,328)                         | 210,811                 | 16                       | 302,689  |
| 11. Georgia  | 521,462                            | 482,569                           | 12,216             | 1                        | 35,647                            | 708,954                 | 21                       | 260,959  |
| 12. Hawaii   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 13. Idaho  | 54,498                             | 54,453                            | 94                 | 1                        | (22,102)                          | 274                     | 0                        | 28,932   |
| 14. Illinois   | 1,320,538                          | 1,349,650                         | 879,703            | 8                        | 390,656                           | 5,027,903               | 68                       | 823,052  |
| 15. Indiana  | 495,600                            | 483,876                           | 22,101             | 2                        | 525,044                           | 1,385,440               | 21                       | 284,822  |
| 16. Iowa   | 240,932                            | 237,860                           | 1,169              | 1                        | (91,160)                          | 186,778                 | 2                        | 148,325  |
| 17. Kansas   | 293,589                            | 278,782                           | 1,277              | 1                        | (107,993)                         | 126,317                 | 4                        | 170,697  |
| 18. Kentucky   | 369,956                            | 379,453                           | 122,128            | 3                        | (40,193)                          | 327,616                 | 14                       | 186,324  |
| 19. Louisiana  | 9                                  | 8                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 20. Maine  | 0                                  | 17                                | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 21. Maryland   | 114,348                            | 135,931                           | 597                | 0                        | 338,723                           | 444,239                 | 7                        | 45,182   |
| 22. Massachusetts  | 0                                  | 0                                 | 0                  | 0                        | (12)                              | 0                       | 0                        | (2)  |
| 23. Michigan   | 1,809,102                          | 1,833,080                         | 192,405            | 9                        | (756,442)                         | 1,982,581               | 55                       | 1,093,425  |
| 24. Minnesota  | 234,334                            | 209,397                           | 10,284             | 0                        | (21,775)                          | 224,235                 | 7                        | 93,664   |
| 25. Mississippi  | 0                                  | 0                                 | 0                  | 0                        | (757)                             | 0                       | 0                        | 1,362  |
| 26. Missouri   | 165,478                            | 147,238                           | 87,115             | 0                        | (48,669)                          | 132,843                 | 5                        | 89,197   |
| 27. Montana  | 277,987                            | 246,704                           | 344,600            | 3                        | 206,245                           | 533,904                 | 12                       | 117,929  |
| 28. Nebraska   | 68,652                             | 61,608                            | 0                  | 0                        | (18,122)                          | 1,110                   | 0                        | 26,632   |
| 29. Nevada   | 0                                  | 0                                 | 39                 | 0                        | (2,181)                           | 0                       | 0                        | 0  |
| 30. New Hampshire  | 53,514                             | 74,482                            | 0                  | 0                        | (45,773)                          | 90,400                  | 3                        | 32,258   |
| 31. New Jersey   | 120                                | 58                                | 0                  | 0                        | (306)                             | 0                       | 0                        | 0  |
| 32. New Mexico   | 38,172                             | 41,606                            | 7,041              | 1                        | 87,590                            | 91,000                  | 2                        | 18,834   |
| 33. New York   | 120,660                            | 98,691                            | 17,999             | 0                        | (194,713)                         | 474,664                 | 12                       | 75,796   |
| 34. North Carolina   | 1,172,649                          | 1,051,720                         | 42,256             | 5                        | (256,864)                         | 552,379                 | 40                       | 594,638  |
| 35. North Dakota   | 25,207                             | 20,423                            | 5,622              | 1                        | 45                                | 0                       | 0                        | 11,544   |
| 36. Ohio   | 2,684,959                          | 2,810,023                         | 374,098            | 16                       | 606,779                           | 3,174,498               | 49                       | 1,705,692  |
| 37. Oklahoma   | 11                                 | 3,336                             | 0                  | 0                        | (543)                             | 0                       | 0                        | 64   |
| 38. Oregon   | 43,372                             | 41,173                            | 0                  | 0                        | 4,562                             | 37                      | 0                        | 11,748   |
| 39. Pennsylvania   | 893,485                            | 932,003                           | 360,953            | 11                       | 98,096                            | 1,323,317               | 37                       | 429,793  |
| 40. Rhode Island   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 41. South Carolina   | 114,597                            | 207,961                           | 0                  | 0                        | (82,265)                          | 42,684                  | 2                        | 96,467   |
| 42. South Dakota   | 29,542                             | 26,660                            | 82                 | 0                        | 12,701                            | 89,380                  | 2                        | 14,232   |
| 43. Tennessee  | 983,838                            | 893,864                           | 0                  | 0                        | (238,170)                         | 167,746                 | 10                       | 501,221  |
| 44. Texas  | 197,895                            | 172,928                           | 1,383              | 0                        | (5,481)                           | 6,926                   | 0                        | 77,649   |
| 45. Utah   | 189,548                            | 164,024                           | 163                | 0                        | (32,058)                          | 0                       | 0                        | 71,130   |
| 46. Vermont  | 56,368                             | 173,577                           | 41,050             | 4                        | (62,813)                          | 284,545                 | 11                       | 90,335   |
| 47. Virginia   | 787,088                            | 690,588                           | 149,561            | 5                        | (78,313)                          | 867,503                 | 17                       | 349,997  |
| 48. Washington   | 59,917                             | 46,992                            | 0                  | 0                        | 65,984                            | 100,000                 | 2                        | 20,053   |
| 49. West Virginia  | 338,881                            | 319,072                           | 399,915            | 3                        | 507,894                           | 420,986                 | 9                        | 163,678  |
| 50. Wisconsin  | 346,329                            | 349,196                           | 857                | 0                        | 132,579                           | 566,761                 | 10                       | 191,507  |
| 51. Wyoming  | 58,600                             | 44,178                            | 121                | 0                        | 3,763                             | 0                       | 0                        | 19,372   |
| 52. American Samoa   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 53. Guam   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 54. Puerto Rico  |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 55. U.S. Virgin Islands  |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 56. Northern Mariana Islands   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 57. Canada   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58. Aggregate other alien  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 59. Totals   | 15,453,521                         | 15,421,147                        | 3,225,784          | 80                       | 176,443                           | 20,221,061              | 461                      | 8,622,931  |
| <b>DETAILS OF WRITE-INS</b>  |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58001.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58002.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58003.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58998. Sum. of remaining write-ins for Line 58 from overflow page    | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |



**SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**

Designate the type of health care providers reported on this page.  
Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

| States, Etc.   | 1<br>Direct<br>Premiums<br>Written | 2<br>Direct<br>Premiums<br>Earned | Direct Losses Paid |                          | 5<br>Direct<br>Losses<br>Incurred | Direct Losses Unpaid    |                          | 8<br>Direct Losses<br>Incurred But<br>Not Reported |
|--|------------------------------------|-----------------------------------|--------------------|--------------------------|-----------------------------------|-------------------------|--------------------------|--|
|  |                                    |                                   | 3<br>Amount        | 4<br>Number of<br>Claims |                                   | 6<br>Amount<br>Reported | 7<br>Number of<br>Claims |  |
| 1. Alabama   | 62,664                             | 107,794                           | 0                  | 0                        | (57,544)                          | 5,007                   | 1                        | 46,054   |
| 2. Alaska  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 3. Arizona   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 4. Arkansas  | 918                                | 823                               | 0                  | 0                        | (128)                             | 0                       | 0                        | 424  |
| 5. California  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 6. Colorado  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 7. Connecticut   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 8. Delaware  | 212,713                            | 140,439                           | 0                  | 0                        | 151,855                           | 100,572                 | 1                        | 70,279   |
| 9. District of Columbia  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 10. Florida  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 11. Georgia  | 20,254                             | 13,714                            | 0                  | 0                        | 1,076                             | 0                       | 0                        | 10,141   |
| 12. Hawaii   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 13. Idaho  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 14. Illinois   | 215,460                            | 178,330                           | 355,404            | 2                        | 621,181                           | 328,528                 | 17                       | 134,645  |
| 15. Indiana  | 128,698                            | 124,364                           | 0                  | 0                        | 182,806                           | 1,130,692               | 14                       | 74,013   |
| 16. Iowa   | 63,413                             | 46,790                            | 399,883            | 2                        | 469,170                           | 36,163                  | 1                        | 39,039   |
| 17. Kansas   | 26,406                             | 34,759                            | 0                  | 0                        | (44,131)                          | 0                       | 0                        | 15,353   |
| 18. Kentucky   | 175,072                            | 114,023                           | 0                  | 2                        | (45,942)                          | 227,078                 | 2                        | 88,400   |
| 19. Louisiana  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 20. Maine  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 21. Maryland   | 738,229                            | 515,000                           | 0                  | 0                        | 537,094                           | 1,156,137               | 4                        | 291,698  |
| 22. Massachusetts  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 23. Michigan   | 101,814                            | 77,395                            | 0                  | 1                        | 21,618                            | 394,025                 | 6                        | 61,557   |
| 24. Minnesota  | 333,376                            | 336,689                           | 475,056            | 1                        | 1,095,693                         | 1,034,517               | 8                        | 133,386  |
| 25. Mississippi  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 26. Missouri   | 57,467                             | 43,579                            | 207,252            | 1                        | 56,019                            | 967                     | 2                        | 31,388   |
| 27. Montana  | 84,227                             | 42,352                            | 0                  | 0                        | 35,731                            | 0                       | 0                        | 35,731   |
| 28. Nebraska   | 96,348                             | 65,951                            | 0                  | 0                        | (1,366)                           | 0                       | 0                        | 37,486   |
| 29. Nevada   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 30. New Hampshire  | 47,429                             | 35,630                            | 0                  | 0                        | 4,929                             | 0                       | 0                        | 28,752   |
| 31. New Jersey   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 32. New Mexico   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 33. New York   | 30,281                             | 34,069                            | 0                  | 0                        | 1,489,708                         | 1,492,541               | 6                        | 19,022   |
| 34. North Carolina   | 888,088                            | 904,500                           | 0                  | 2                        | (175,083)                         | 151,870                 | 2                        | 450,396  |
| 35. North Dakota   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 36. Ohio   | 2,160,833                          | 1,871,888                         | 761,026            | 6                        | (199,468)                         | 2,660,760               | 26                       | 1,373,462  |
| 37. Oklahoma   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 38. Oregon   | 6,664                              | 5,260                             | 0                  | 0                        | 200                               | 0                       | 0                        | 1,805  |
| 39. Pennsylvania   | 1,519,045                          | 1,233,437                         | 509,325            | 1                        | 644,344                           | 3,489,501               | 26                       | 730,705  |
| 40. Rhode Island   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 41. South Carolina   | 46,708                             | 35,031                            | 0                  | 0                        | (26,020)                          | 0                       | 0                        | 39,319   |
| 42. South Dakota   | 4,813                              | 3,695                             | 0                  | 0                        | 503                               | 0                       | 0                        | 2,319  |
| 43. Tennessee  | 107,610                            | 96,266                            | 0                  | 0                        | 101,437                           | 667,365                 | 6                        | 54,842   |
| 44. Texas  | 27,746                             | 19,124                            | 0                  | 0                        | 1,958                             | 0                       | 0                        | 10,887   |
| 45. Utah   | 63,562                             | 44,644                            | 0                  | 0                        | 23,852                            | 0                       | 0                        | 23,852   |
| 46. Vermont  | 1,012                              | 295                               | 0                  | 0                        | 1,622                             | 0                       | 0                        | 1,622  |
| 47. Virginia   | 1,354,699                          | 1,054,154                         | 382,421            | 2                        | (1,345,927)                       | 880,735                 | 9                        | 602,573  |
| 48. Washington   | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 49. West Virginia  | 102,943                            | 76,026                            | 0                  | 0                        | 384,970                           | 484,085                 | 2                        | 49,721   |
| 50. Wisconsin  | 290,508                            | 208,748                           | 0                  | 0                        | (30,637)                          | 0                       | 0                        | 160,640  |
| 51. Wyoming  | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 52. American Samoa   | AS                                 |                                   |                    |                          |                                   |                         |                          |  |
| 53. Guam   | GU                                 |                                   |                    |                          |                                   |                         |                          |  |
| 54. Puerto Rico  | PR                                 |                                   |                    |                          |                                   |                         |                          |  |
| 55. U.S. Virgin Islands  | VI                                 |                                   |                    |                          |                                   |                         |                          |  |
| 56. Northern Mariana Islands   | MP                                 |                                   |                    |                          |                                   |                         |                          |  |
| 57. Canada   | CAN                                |                                   |                    |                          |                                   |                         |                          |  |
| 58. Aggregate other alien  | OT                                 | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 59. Totals   | 8,969,000                          | 7,464,769                         | 3,090,367          | 20                       | 3,899,520                         | 14,240,543              | 133                      | 4,619,511  |
| <b>DETAILS OF WRITE-INS</b>  |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58001.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58002.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58003.   |                                    |                                   |                    |                          |                                   |                         |                          |  |
| 58998. Sum. of remaining write-ins for Line 58 from overflow page    | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) | 0                                  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2015

NAIC Group Code 0244

NAIC Company Code 10677

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

| 1<br>Direct<br>Written<br>Premium | 2<br>Direct<br>Earned<br>Premium | 3<br>Direct<br>Losses<br>Incurred |
|-----------------------------------|----------------------------------|-----------------------------------|
| \$ 68,920,350                     | \$ 66,859,469                    | \$ 14,357,900                     |

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ .....894,958

2.32 Amount estimated using reasonable assumptions: \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ .....685,230