



LIFE AND ACCIDENT AND HEALTH COMPANIES —ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2015
OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code	00267 (Current Period)	00267 (Prior Period)	NAIC Company Code	71218	Employer's ID Number		31-0739286
Organized under the Laws of			Ohio	State of Domicile or Port of Entry		Ohio	
Country of Domicile			United States				
Incorporated/Organized			03/05/1968	Commenced Business		07/01/1968	
Statutory Home Office			671 South High Street (Street and Number)	Columbus, OH, US 43206-1066 (City or Town, State, Country and Zip Code)			
Main Administrative Office			671 South High Street (Street and Number)	Columbus, OH, US 43206-1066 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Mail Address			P.O. Box 1218 (Street and Number or P.O. Box)	Columbus, OH, US 43216-1218 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records			671 South High Street (Street and Number)	Columbus, OH, US 43206-1066 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Internet Web Site Address			www.grangeinsurance.com				
Statutory Statement Contact			Jeffrey Paul Siefker (Name)	614-593-4014 (Area Code) (Telephone Number) (Extension)		614-542-6043 (FAX Number)	
			siefkerj@grangeinsurance.com (E-mail Address)				

OFFICERS

Name	Title	Name	Title
Michelle Renee Benz	EVP & President	John Paul McCaffrey	EVP & Treasurer
LaVawn Dee Coleman	EVP & Secretary	Milliman	Actuary

OTHER OFFICERS

JOHN (NMN) AMMENDOLA	MARK LEWIS BOXER	DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT
ROBERT ENLOW HOYT	JOHN PAUL MCCAFFREY	MARY MARNETTE PERRY	MELVIN GEORGE PYE JR
THOMAS SIMRALL STEWART	DAVID CHARLES WETMORE	CHRISTIANNA (NMN) WOOD	

State of Ohio ss
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michelle Renee Benz
EVP & President

John Paul McCaffrey
EVP & Treasurer

LaVawn Dee Coleman
EVP & Secretary

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this
day of _____, _____

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	282,923,723		282,923,723	283,577,555
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	3,444,700	781	3,443,919	6,725,681
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 26,739,549), cash equivalents (\$ 0)	26,739,549		26,739,549	13,812,770
6. Contract loans (including \$ premium notes)	10,696,018		10,696,018	10,731,332
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities .....	.82,146		.82,146	.875
10. Securities lending reinvested collateral assets .....	.6,337,435		.6,337,435	.7,723,467
11. Aggregate write-ins for invested assets	0	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.330,223,571	781	.330,222,790	.322,571,680
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued .....	.2,650,482		.2,650,482	.2,661,387
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	36,700,809		36,700,809	34,984,847
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	.2,891,510		.2,891,510	.2,250,000
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts .....	.575,402		.575,402	1,334,309
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.807,994		.807,994	.991,490
18.2 Net deferred tax asset .....	.7,424,838	.2,928,905	.4,495,933	.4,222,157
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software .....	.1,094,770	.1,093,153	.1,617	.2,092
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets .....	.2,930,953	.1,324,572	.1,606,381	.1,637,115
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	.385,300,329	.5,347,411	.379,952,918	.370,655,077
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27) .....	.385,300,329	.5,347,411	.379,952,918	.370,655,077
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Receivable for Agent Loans .....	.189,420	.189,420	0	0
2502. Premium Tax Credits .....	.797,795	.795,030	.2,765	.2,765
2503. Reinsurance Recoverable .....	.1,943,738	.340,122	.1,603,616	.1,634,350
2598. Summary of remaining write-ins for Line 25 from overflow page	0	.0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	.2,930,953	.1,324,572	.1,606,381	.1,637,115

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	288,640,617	278,488,825
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	367,762	341,393
3. Liability for deposit-type contracts (including \$ Modco Reserve)	360,155	601,231
4. Contract claims:		
4.1 Life	3,027,060	2,372,686
4.2 Accident and health	39,225	40,493
5. Policyholders' dividends \$ and coupons \$ due and unpaid	231,525	294,720
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	55,889	55,889
6.2 Dividends not yet apportioned (including \$ Modco)	0	0
6.3 Coupons and similar benefits (including \$ Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	299,797	307,710
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 1,584,516 ceded	1,584,516	2,152,283
9.4 Interest Maintenance Reserve	1,396,179	1,828,210
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	678,189	1,283,642
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	2,144,518	2,510,384
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,284,939	1,605,277
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	416,428	433,574
16. Unearned investment income	0	0
17. Amounts withheld or retained by company as agent or trustee	0	0
18. Amounts held for agents' account, including \$ agents' credit balances	0	0
19. Remittances and items not allocated	176,019	66,250
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,675,806	2,630,117
24.02 Reinsurance in unauthorized and certified (\$) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	10,885,791	10,646,540
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	6,280,734	1,142,131
24.08 Derivatives	0	0
24.09 Payable for securities	0	0
24.10 Payable for securities lending	6,337,435	7,723,467
24.11 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	326,882,584	314,524,822
27. From Separate Accounts statement	0	0
28. Total liabilities (Lines 26 and 27)	326,882,584	314,524,822
29. Common capital stock	1,893,750	1,893,750
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	7,031,250	7,031,250
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	44,145,334	47,205,255
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	51,176,584	54,236,505
38. Totals of Lines 29, 30 and 37	53,070,334	56,130,255
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	379,952,918	370,655,077
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	27,973,828	23,968,052	49,924,009
2. Considerations for supplementary contracts with life contingencies	0	100,262	100,263
3. Net investment income	6,255,393	5,932,097	11,979,593
4. Amortization of Interest Maintenance Reserve (IMR)	280,976	333,178	649,763
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	7,146,771	6,649,349	14,419,533
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	2,812	11,590	17,783
9. Totals (Lines 1 to 8.3)	41,659,780	36,994,528	77,090,944
10. Death benefits	12,623,254	12,245,235	23,045,580
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	2,754,689	2,070,056	4,954,267
13. Disability benefits and benefits under accident and health contracts	6,563	56,607	53,636
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	3,218,722	3,066,040	5,831,602
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	9,937,084	6,012,280	13,686,606
20. Totals (Lines 10 to 19)	28,540,312	23,450,218	47,571,691
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	5,106,702	4,139,901	9,386,572
22. Commissions and expense allowances on reinsurance assumed	78,101	83,394	180,877
23. General insurance expenses	7,252,034	7,260,321	15,614,445
24. Insurance taxes, licenses and fees, excluding federal income taxes	982,388	919,993	1,825,118
25. Increase in loading on deferred and uncollected premiums	(786,578)	(1,064,677)	(781,157)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	0	0	0
28. Totals (Lines 20 to 27)	41,172,959	34,789,150	73,797,546
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	486,821	2,205,378	3,293,398
30. Dividends to policyholders	111,372	205,180	351,551
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	375,449	2,000,198	2,941,847
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	296,765	342,590	802,698
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	78,684	1,657,608	2,139,149
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (81,337) (excluding taxes of \$ transferred to the IMR)	0	0	(142,551)
35. Net income (Line 33 plus Line 34)	78,684	1,657,608	1,996,598
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	56,130,255	51,015,433	51,015,433
37. Net income (Line 35)	78,684	1,657,608	1,996,598
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(3,281,763)	594,184	1,670,927
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	541,587	(4,782)	65,823
41. Change in nonadmitted assets	(266,380)	(161,651)	(31,173)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(45,689)	(69,484)	(76,537)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	(86,360)	(94,904)	(174,004)
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	1,663,188
54. Net change in capital and surplus (Lines 37 through 53)	(3,059,921)	1,920,971	5,114,822
55. Capital and surplus as of statement date (Lines 36 + 54)	53,070,334	52,936,404	56,130,255
DETAILS OF WRITE-INS			
08.301. SERVICE FEES	2,812	11,590	17,783
08.302.	0	0	0
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	2,812	11,590	17,783
2701.	0	0	0
2702.	0	0	0
2703.	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0
5301. Prior Period Adjustment	0	0	1,663,188
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0	1,663,188

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	27,826,172	23,355,652	47,760,046
2. Net investment income.....	6,633,242	6,459,085	12,824,115
3. Miscellaneous income.....	7,063,223	6,566,035	14,263,312
4. Total (Lines 1 to 3).....	41,522,637	36,380,772	74,847,473
5. Benefit and loss related payments.....	18,918,322	16,488,314	31,088,973
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	14,710,882	14,677,042	27,370,606
8. Dividends paid to policyholders.....	174,567	28,540	57,519
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(204,166)	0	1,529,273
10. Total (Lines 5 through 9).....	33,599,605	31,193,896	60,046,371
11. Net cash from operations (Line 4 minus Line 10).....	7,923,032	5,186,876	14,801,102
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	20,917,234	36,139,358	61,998,187
12.2 Stocks.....	0	0	1,400,000
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	20,917,234	36,139,358	63,398,187
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	20,879,884	38,644,783	77,406,039
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	81,272	280,298	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	20,961,156	38,925,081	77,406,039
14. Net increase (or decrease) in contract loans and premium notes.....	(35,314)	363,737	378,599
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(8,608)	(3,149,460)	(14,386,451)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(241,077)	83,256	43,153
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	5,253,432	(1,165,551)	(838,667)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	5,012,355	(1,082,295)	(795,514)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	12,926,779	955,121	(380,863)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	13,812,770	14,193,633	14,193,633
19.2 End of period (Line 18 plus Line 19.1).....	26,739,549	15,148,754	13,812,770

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	45,260,545	38,781,620	83,490,576
3. Ordinary individual annuities	814,597	982,486	1,377,821
4. Credit life (group and individual)	0	0	0
5. Group life insurance	1,124,765	1,086,991	2,215,209
6. Group annuities	0	0	0
7. A & H - group	0	0	0
8. A & H - credit (group and individual)	0	0	0
9. A & H - other	111,795	119,520	234,004
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	47,311,702	40,970,617	87,317,610
12. Deposit-type contracts	0	0	0
13. Total	47,311,702	40,970,617	87,317,610
DETAILS OF WRITE-INS			
1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

The Net Income and Surplus amounts were as follows for the period ended June 30, 2015 and December 31, 2014, respectively. Failure of the amounts to add to totals is due to rounding or truncation.

<u>NET INCOME</u>		<u>State of Domicile</u>	<u>2015</u>	<u>2014</u>
(1) Company state basis (Pg 4, Line 35, Columns 1 & 3)		.....OH	\$.....78,684.00	\$.....1,996,598.00
(4) NAIC SAP (1-2-3=4)		.....OH	\$.....78,684.00	\$.....1,966,598.00
<u>SURPLUS</u>				
(5) Company state basis (Pg 3, Line 38, Columns 1 & 2)		.....OH	\$.....53,070,334.00	\$....56,130,255.00
(8) NAIC SAP (5-6-7=8)		.....OH	\$.....53,070,334.00	\$....56,130,255.00

2) Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles or corrections of errors.

3) Business Combinations and Goodwill

NONE

4) Discontinued Operations

NONE

5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE

B. Debt Restructuring

NONE

C. Reverse Mortgages

NONE

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
2. All securities during 2015 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

NONE

3. Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities:

NONE

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized loss:

1. Less than 12 Months	\$ (376,586)
2. 12 Months or Longer	\$ (466,828)

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 29,212,053
2. 12 Months or Longer	\$ 14,897,284

5. According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

	<u>Amortized Cost</u>	<u>FAIR VALUE</u>
Securities Lending		
(a) Open	\$.....6,337,435.00	\$.....6,337,435.00
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(l) 2-3 Year		
(j) Greater Than 3 Years		
(k) Sub-Total	\$.....6,337,435.00	\$.....6,337,435.00
(l) Securities Received		
(m) Total Collateral Reinvested	<u>\$.....6,337,435.00</u>	<u>\$.....6,337,435.00</u>

6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7) Investment Income

No significant change.

8) Derivative Instruments

NONE

9) Income Taxes

No significant change.

10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change.

11) Debt

NONE

12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

14) Contingencies

No significant change.

15) Leases

NONE

16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

NONE

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

NONE

B. Transfer and Servicing of Financial Assets

No significant change.

C. Wash Sales

NONE

18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

NONE

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NONE

20) Fair Value Measurements

A. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period.

(1) Fair Value Measurement at Reporting Date

NONE

(2) Fair Value Measurements in (Level 3) of the Fair Value

Description	Beginning Balance at 01/01/2015	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2015
a. Assets:										
Common Stock	6,726,462	0	0	0	(3,281,762)	0	0	0	0	3,444,700
Total Assets	6,726,462	0	0	0	(3,281,762)	0	0	0	0	3,444,700

(3) The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of June 30, 2015, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds—According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of June 30, 2015, the Company did not have any bonds rated NAIC 6 and therefore did not report any securities at fair value.

Parent, Subsidiaries, and Affiliates—The Company's investment in one subsidiary is measured and reported at fair value as of June 30, 2015 totaling \$3.4 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. Each subsidiary is in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent reserves for policyholder claims and benefits. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.

(5) The Company does not have derivative assets or liabilities.

B. The Company is not required to combine the fair value information disclosed under SSAP No. 100, since it is not practicable.

C. Fair values for these types of financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets (Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 293,570,928	\$ 282,923,723	\$ 15,611,766	\$ 277,959,162	\$\$
Common Stock	\$..3,444,700	\$..3,443,919	\$\$	\$..3,443,919	\$781
Money Market	\$0	\$0	\$0	\$0	\$\$

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common Stock	\$781	N/A.....	N/A.....	Stock represents ownership of an insurance agency valued at original cost and reported as a subsidiary of the entity.....

21) Other Items

No significant change.

22) Events Subsequent

Type I-Recognized Subsequent Events: NONE

Type II-Nonrecognized Subsequent Events: NONE

23) Reinsurance

No significant change.

24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

NONE

25) Change in Incurred Losses and Loss Adjustment Expenses

NONE

26) Intercompany Pooling Arrangements

NONE

27) Structured Settlements

NONE

28) Health Care Receivables

NONE

29) Participating Policies

No significant change.

30) Premium Deficiency Reserves

NONE

31) Reserves for Life Contracts and Annuity Contracts

No significant change.

32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	Amount	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment					
(2) At book value less current surrender charge of 5% or more	\$ 1,913,069.00			\$ 1,913,069.00	3.26
(3) At fair value					
(4) Total with adjustment or at fair value (total of 1 through 3)	\$ 1,913,069.00			\$ 1,913,069.00	3.26
(5) At book value without adjustment (minimal or no charge or adjustment)	\$56,759,893.00			\$56,759,893.00	96.74
B. Not subject to discretionary withdrawal					
C. Total (gross: direct + assumed)	\$58,672,962.00			\$58,672,962.00	100.00
D. Reinsurance ceded					
E. Total (net) * (C) - (D)	\$58,672,962.00			\$58,672,962.00	
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.					
F.					
Life & Accident & Health Annual Statement					
Exhibit 5, Annuities Section, Total (net):				\$58,312,807.00	
Exhibit 5, Supplementary Contracts With Life Contingencies Section, Total (net):					
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1:				\$360,155.00	
Subtotal:				\$58,672,962.00	
Separate Accounts Annual Statement:					
Exhibit 3, Line 0299999, Column 2:					
Exhibit 3, Line 0399999, Column 2:					
Policyholder dividend and coupon accumulations					
Policyholder premiums					
Guaranteed interest contracts					
Other contract deposit funds					
Subtotal:					
Combined Total:				\$58,672,962.00	

33) Premium and Annuity Considerations Deferred and Uncollected

No significant change.

34) Separate Accounts

NONE

35) Loss/Claim Adjustment Expenses

NONE

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/25/2010

6.4 By what department or departments?

.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....6,337,435
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....6,337,435
16.3 Total payable for securities lending reported on the liability page	\$.....6,337,435

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Jp Morgan Chase Bank, N.A.....	111 Polaris Pkwy, Columbus, OH 43240.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
153966.....	Cresent Capital Group LP.....	11100 Santa Monica Blvd., Suite 2000, Los Angeles, CA 90025.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES
PART 2 - LIFE & HEALTH

	1 Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$
1.14 Total Mortgages in Good Standing	\$ _____ 0
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$ _____
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months.....	\$ _____ 0
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure.....	\$ _____ 0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....	\$ _____ 0
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$ _____ 0
2. Operating Percentages:	
2.1 A&H loss percent.....	_____ %
2.2 A&H cost containment percent	_____ %
2.3 A&H expense percent excluding cost containment expenses.....	_____ %
3.1 Do you act as a custodian for health savings accounts?.....	Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$ _____
3.3 Do you act as an administrator for health savings accounts?.....	Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$ _____

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE S – CEDED REINSURANCE

Showing All New Reinsurance Treaties – Current Year to Date

NONE

1

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

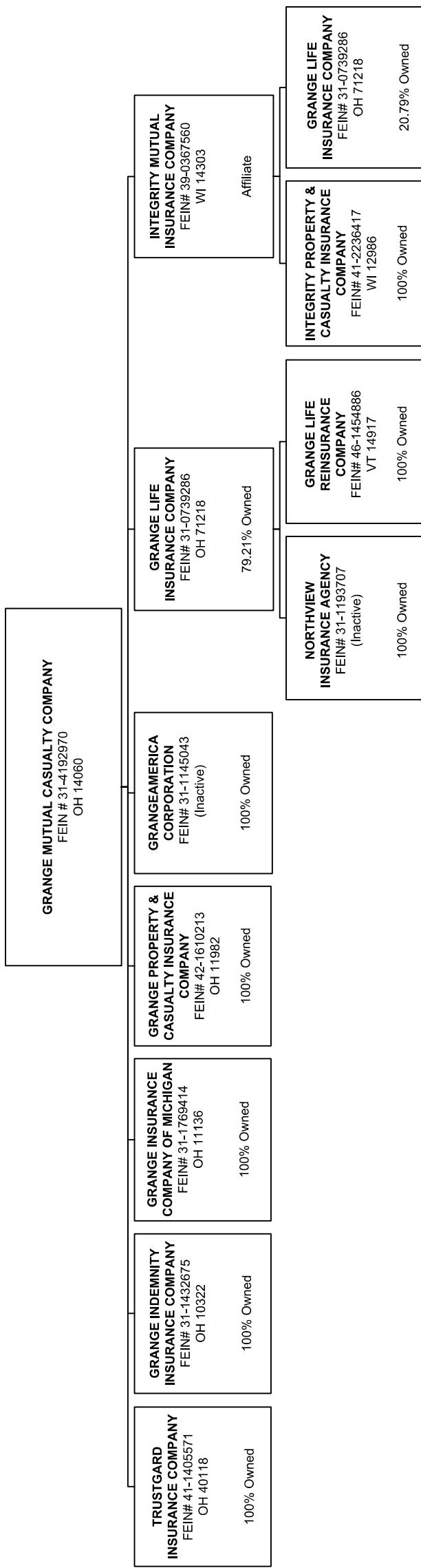
States, Etc.	Active Status	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit - Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL	64,525				64,525	
2. Alaska	AK	2,766				2,766	
3. Arizona	AZ	65,303				65,303	
4. Arkansas	AR	20,980				20,980	
5. California	CA	66,127		474		66,601	
6. Colorado	CO	33,722				33,722	
7. Connecticut	CT	7,669				7,669	
8. Delaware	DE	4,376				4,376	
9. District of Columbia	DC	2,280				2,280	
10. Florida	FL	406,428	4,000	285		410,713	
11. Georgia	GA	3,917,106	2,060	10,176		3,929,342	
12. Hawaii	HI	4,893				4,893	
13. Idaho	ID	4,383				4,383	
14. Illinois	IL	1,415,805	12,000	3,420		1,431,225	
15. Indiana	IN	3,249,596	155,750	5,101		3,410,447	
16. Iowa	IA	76,987				76,987	
17. Kansas	KS	12,818				12,818	
18. Kentucky	KY	5,048,480	122,896	21,362		5,192,737	
19. Louisiana	LA	6,400				6,400	
20. Maine	ME	2,337				2,337	
21. Maryland	MD	19,236				19,236	
22. Massachusetts	MA	6,600				6,600	
23. Michigan	MI	2,273,688	58,257	2,142		2,334,087	
24. Minnesota	MN	216,406	675			217,081	
25. Mississippi	MS	65,177				65,177	
26. Missouri	MO	117,542				117,542	
27. Montana	MT	5,112				5,112	
28. Nebraska	NE	3,267				3,267	
29. Nevada	NV	19,435				19,435	
30. New Hampshire	NH	5,135				5,135	
31. New Jersey	NJ	18,452				18,452	
32. New Mexico	NM	3,822				3,822	
33. New York	NY	17,808	1,000			18,808	
34. North Carolina	NC	111,078		671		111,750	
35. North Dakota	ND	3,235				3,235	
36. Ohio	OH	20,999,835	417,904	53,129		21,470,868	
37. Oklahoma	OK	17,626				17,626	
38. Oregon	OR	5,325				5,325	
39. Pennsylvania	PA	1,355,814				1,355,814	
40. Rhode Island	RI	989				989	
41. South Carolina	SC	752,718		155		752,872	
42. South Dakota	SD	3,399				3,399	
43. Tennessee	TN	4,795,209	40,778	13,863		4,849,850	
44. Texas	TX	104,968	50			105,018	
45. Utah	UT	8,587				8,587	
46. Vermont	VT	1,271				1,271	
47. Virginia	VA	357,808	3,600	504		361,911	
48. Washington	WA	10,651				10,651	
49. West Virginia	WV	76,558	827	512		77,898	
50. Wisconsin	WI	584,383	(5,200)			579,183	
51. Wyoming	WY	1,865				1,865	
52. American Samoa	AS					0	
53. Guam	GU					0	
54. Puerto Rico	PR					0	
55. US Virgin Islands	VI	167				167	
56. Northern Mariana Islands	MP					0	
57. Canada	CAN	7,425				7,425	
58. Aggregate Other Alien	OT	1,740	0	0	0	1,740	0
59. Subtotal	(a) 15	46,385,311	814,597	111,795	0	47,311,702	0
90. Reporting entity contributions for employee benefits plans							0
91. Dividends or refunds applied to purchase paid-up additions and annuities							0
92. Dividends or refunds applied to shorten endowment or premium paying period							0
93. Premium or annuity considerations waived under disability or other contract provisions							0
94. Aggregate other amounts not allocable by State		0	0	0	0	0	0
95. Totals (Direct Business)		46,385,311	814,597	111,795	0	47,311,702	0
96. Plus Reinsurance Assumed		1,594,060				1,594,060	
97. Totals (All Business)		47,979,371	814,597	111,795	0	48,905,762	0
98. Less Reinsurance Ceded		22,424,926		56,571		22,481,497	
99. Totals (All Business) less Reinsurance Ceded	XXX	25,554,445	814,597	55,224	0	26,424,265	0
DETAILS OF WRITE-INS							
58001. GBR United Kingdom	XXX	1,740				1,740	
58002. ITA Italy	XXX					0	
58003. NZL New Zealand	XXX					0	
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	1,740	0	0	0	1,740	0
9401.	XXX					0	
9402.	XXX					0	
9403.	XXX					0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
*	Indicates a required field.

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>RESPONSE</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. 
7 1 2 1 8 2 0 1 5 4 9 0 0 0 0 0 2

2. 
7 1 2 1 8 2 0 1 5 3 6 5 0 0 0 0 2

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7 1 2 1 8 2 0 1 5 4 4 5 0 0 0 0 2

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7 1 2 1 8 2 0 1 5 4 4 6 0 0 0 0 2

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7 1 2 1 8 2 0 1 5 4 4 7 0 0 0 0 2

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7 1 2 1 8 2 0 1 5 4 4 8 0 0 0 0 2

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

7.



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE A – VERIFICATION

Real Estate		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Current year change in encumbrances		0	0
4. Total gain (loss) on disposals		0	0
5. Deduct amounts received on disposals		0	0
6. Total foreign exchange change in book/adjusted carrying value		0	0
7. Deduct current year's other-than-temporary impairment recognized		0	0
8. Deduct current year's depreciation		0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0	0
10. Deduct total nonadmitted amounts		0	0
11. Statement value at end of current period (Line 9 minus Line 10)		0	0

SCHEDULE B – VERIFICATION

Mortgage Loans		1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		0	0
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0	0
10. Deduct current year's other-than-temporary impairment recognized		0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0	0
12. Total valuation allowance		0	0
13. Subtotal (Line 11 plus Line 12)		0	0
14. Deduct total nonadmitted amounts		0	0
15. Statement value at end of current period (Line 13 minus Line 14)		0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		0	0
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and depreciation		0	0
9. Total foreign exchange change in book/adjusted carrying value		0	0
10. Deduct current year's other-than-temporary impairment recognized		0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0	0
12. Deduct total nonadmitted amounts		0	0
13. Statement value at end of current period (Line 11 minus Line 12)		0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year		290,304,017	275,336,021
2. Cost of bonds and stocks acquired		20,879,884	77,406,039
3. Accrual of discount		222,024	487,219
4. Unrealized valuation increase (decrease)		(3,281,761)	270,927
5. Total gain (loss) on disposals		(232,393)	316,433
6. Deduct consideration for bonds and stocks disposed of		20,917,234	61,998,187
7. Deduct amortization of premium		606,114	1,392,759
8. Total foreign exchange change in book/adjusted carrying value		0	0
9. Deduct current year's other-than-temporary impairment recognized		286,368,423	121,676
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)		286,368,423	290,304,017
11. Deduct total nonadmitted amounts .....		.781	.781
12. Statement value at end of current period (Line 10 minus Line 11)		286,367,642	290,303,236

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	228,535,456	4,135,538	7,279,707	(1,099,886)	228,535,456	224,291,401	0	232,673,875
2. NAIC 2 (a).....	36,521,879	6,150,466	75,378	1,491,978	36,521,879	44,088,945	0	36,502,444
3. NAIC 3 (a).....	7,932,257	863,052	1,897,349	81,276	7,932,257	6,979,236	0	6,179,489
4. NAIC 4 (a).....	7,262,208	1,375,186	1,336,901	(170,605)	7,262,208	7,129,888	0	7,441,929
5. NAIC 5 (a).....	579,270	135,000	279,585	(432)	579,270	434,253	0	779,818
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds.....	280,831,070	12,659,243	10,868,921	302,332	280,831,070	282,923,723	0	283,577,555
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	280,831,070	12,659,243	10,868,921	302,332	280,831,070	282,923,723	0	283,577,555

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of short-term investments acquired	0	
3. Accrual of discount	0	
4. Unrealized valuation increase (decrease).....	0	
5. Total gain (loss) on disposals	0	
6. Deduct consideration received on disposals	0	
7. Deduct amortization of premium.....	0	
8. Total foreign exchange change in book/adjusted carrying value.....	0	
9. Deduct current year's other-than-temporary impairment recognized.....	0	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....	0	
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3
NONE

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
31346-XV-0.....	Freddie Mac Freddie Mac 1.000% 05/20/3.....		06/16/2015.....	Stifel Nicolaus & Co.....	995,000		1,000,000	.750	.1FE
38378K-RS-0.....	GMNA GNR 2013-78 AG 2.380% 07/16/43.....		06/04/2015.....	Maxwell Simon Inc.....	529,547		550,000	.255	1
912828-SV-3.....	United States Treasury Note GA/0H 1.7.....		04/16/2015.....	Stifel Nicolaus & Co.....	251,367		250,000	1,849	.1FE
						1,775,914		1,800,000	2,855
	0599999 - Bonds - U.S. Governments								XXX
Bonds - U.S. Special Revenue									
3136A9-BL-1.....	FNR 2012-106 OP 3.500% 10/25/42.....		05/11/2015.....	Sterne, Agee & Leach.....		1,484,276		1,472,314	.1,861
	3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					1,484,276		1,472,314	.1,861
									XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.008674-AH-6.....	Ahern Rentals Inc 144A-Call 7.375% 05/.....		05/15/2015.....	Merrill Lynch.....	100,250		.100,000	.123	.4FE
.01449J-AM-7.....	Alere Inc Alere Inc 6.375% 07/01/23.....		06/11/2015.....	J P Morgan Securities.....	25,000		.25,000		.5FE
.037411-AK-1.....	Apache Corp Apache Corp 7.950% 04/15/2.....		06/08/2015.....	Davison, D.A., Co., Inc.....	915,117		.700,000	.8,657	.2FE
.06048W-OR-4.....	Bank of America Corp Call I 3.000% 04/30/.....		04/29/2015.....	Huntington Investment Co.....	750,000		.750,000		.2FE
.125134-AA-4.....	CEB Inc CEB Inc 5.625% 06/15/23.....		06/04/2015.....	Bank of New York.....	10,000		.10,000		.3FE
.12621E-AJ-2.....	CNO Financial Group Inc 4.500% 05/30/2.....		05/14/2015.....	Goldman Sachs.....	50,000		.50,000		.3FE
.12685J-AA-3.....	Cable One Inc Cable One Inc 5.750% 06/.....		06/03/2015.....	J P Morgan Securities.....	35,000		.35,000		.4FE
.13057Q-AD-9.....	California Resources Corp Call I 5.500%.....		06/26/2015.....	J P Morgan Securities.....	44,625		.50,000	.810	.3FE
.144577-AH-6.....	Carizzo Oil & Gas Inc Call I 6.250% 04/1.....		04/14/2015.....	RBC Capital Markets.....	5,000		.5,000		.4FE
.14574X-AC-8.....	Carrols Restaurant Group 144A-Call I 8.....		04/15/2015.....	Wells Fargo Bk.....	15,000		.15,000		.4FE
.171340-AH-5.....	Church & Dwight Co Inc Church & Dwight C.....		06/10/2015.....	Baird, Robert W. & Company.....	678,307		.700,000	.4,137	.2FE
.203372-AN-7.....	Commscope Inc Commscope Inc 4.375% 06/.....		05/28/2015.....	J P Morgan Securities.....	25,000		.25,000		3
.20337Y-AA-5.....	Commscope Technologies Finance Commscope.....		05/28/2015.....	J P Morgan Securities.....	40,000		.40,000		
.23291A-AA-5.....	DJO Finc Inc 144A-Call 8.125% 06/15/2.....		04/23/2015.....	Credit Suisse First Boston.....	10,000		.10,000		.5FE
.23918K-AR-9.....	Davita Inc. Call I 5.000% 05/01/25.....		04/14/2015.....	Merrill Lynch.....	100,000		.100,000		.4FE
.26613T-AF-7.....	Dupont Fabros Tech Dupont Fabros Tech.....		06/04/2015.....	Bank of New York.....	9,921		.10,000		.3FE
.26907Y-AA-2.....	ESH Hospitality Inc 144A-Call I 5.250% 0.....		05/01/2015.....	DBAB.....	5,000		.5,000		.4FE
.29273A-AA-4.....	Energizer Spinco Inc 144A-Call I 5.500%.....		05/15/2015.....	Merrill Lynch.....	10,000		.10,000		.3FE
.29275Y-AB-8.....	Emersys 144A-Call I 5.000% 04/30/23.....		04/09/2015.....	Goldman Sachs.....	25,000		.25,000		.3FE
.30066A-AD-7.....	Exaworks Group Inc Call I 5.625% 04/15/.....		04/09/2015.....	Merrill Lynch.....	15,000		.15,000		.4FE
.37185L-AG-7.....	Genesis Energy Call I 6.000% 05/15/23.....		05/14/2015.....	DBAB.....	10,000		.10,000		.4FE
.402635-AD-8.....	Gulfport Energy Corp 144A-Call I 6.625%.....		04/16/2015.....	Credit Suisse First Boston.....	5,000		.5,000		.4FE
.40434J-AA-8.....	HRG Group Inc 144A-Call I 7.875% 07/15/1.....		04/09/2015.....	Credit Suisse First Boston.....	20,900		.20,000	.389	.3FE
.40537Q-AH-3.....	Halcon Resources Corp 144A-Call I 8.625%.....		04/21/2015.....	J P Morgan Securities.....	30,000		.30,000		.5FE
.436440-AH-4.....	Hologic Inc Hologic Inc 5.250% 07/15/2.....		06/18/2015.....	Goldman Sachs.....	20,000		.20,000		4
.44052R-AA-3.....	Horizon Pharma Financing 144A-Call I 6.6.....		05/15/2015.....	Citigroup Global Markets.....	103,250		.100,000	.386	.4FE
.45672N-AD-3.....	Infor US Inc 144A-Call I 6.500% 05/15/22.....		04/09/2015.....	Merrill Lynch.....	15,338		.15,000	.60	.4FE
.46113V-AC-2.....	Interval Acquisition Corp 144A-Call I 5.....		04/02/2015.....	Wells Fargo Bk.....	50,000		.50,000		.3FE
.464592-AR-5.....	Isle of Capri Casinos 144A-Call I 5.875%.....		04/07/2015.....	Wells Fargo Bk.....	10,200		.10,000	.47	.4FE
.512807-AN-8.....	Lam Research Corp Call I 3.800% 03/15/25.....		05/05/2015.....	Stifel Nicolaus & Co.....	696,143		.700,000	.4,138	.2FE
.52736R-BF-8.....	Levi Strauss & Co. 144A-Call I 5.000% 05.....		04/20/2015.....	Merrill Lynch.....	15,000		.15,000		.3FE
.570506-AT-2.....	Markwest Energy Markwest Energy 4.875%.....		05/28/2015.....	Wells Fargo Bk.....	59,416		.60,000		.3FE
.576485-AA-4.....	Matador Resources Co 144A-Call I 6.875%.....		04/09/2015.....	Merrill Lynch.....	25,000		.25,000		.4FE
.59001A-AW-2.....	Meritage Homes Corp Meritage Homes Corp.....		05/28/2015.....	J P Morgan Securities.....	100,000		.100,000		.3FE
.59001K-AD-2.....	Meritor Inc 6.250% 02/15/24.....		06/08/2015.....	Merrill Lynch.....	25,000		.25,000	.503	.4FE
.684803U-AA-1.....	Optimas OE Solution Holding 144A-Call I.....		04/24/2015.....	Morgan Stanley.....	15,000		.15,000		.4FE
.69318U-AA-3.....	PBF Logistics 144A-Call I 6.875% 05/18/2.....		05/07/2015.....	DBAB.....	5,000		.5,000		.4FE
.727493-AB-4.....	Plantronics Inc 144A-Call I 5.500% 05/31/.....		05/21/2015.....	Morgan Stanley.....	75,000		.75,000		.3FE
.741503-AW-6.....	Priceline.com Inc Call I 3.650% 03/15/25.....		05/06/2015.....	National Financial Services.....	630,344		.625,000	.3,675	.2FE
.74834L-AX-8.....	Quest Diagnostics Inc Call I 3.500% 03/3/.....		04/21/2015.....	National Financial Services.....	758,355		.750,000	.3,208	.2FE
.74840L-AA-0.....	Quicken Loans Inc 144A-Call I 5.750% 05/.....		05/01/2015.....	Credit Suisse First Boston.....	25,000		.25,000		.3FE
.749571-AC-9.....	RHP Hotel Properties 144A-Call I 5.000%.....		04/09/2015.....	DBAB.....	15,000		.15,000		.4FE
.767754-CH-5.....	Rite Aid Corp. 144A-Call I 6.125% 04/01/.....		03/19/2015.....	Citigroup Global Markets.....				(111)	
.77714T-AA-9.....	Rose Rock Midstream 144A-Call I 5.625% 1.....		05/11/2015.....	Wells Fargo Bk.....	24,586		.25,000		.4FE
.777779-AD-1.....	Rosetta Resources Inc Call I 5.625% 05/0.....		04/28/2015.....	DBAB.....	100,500		.100,000		.4FE
.78454L-AL-4.....	SM Energy Co Call I 5.625% 06/01/25.....		05/07/2015.....	Wells Fargo Bk.....	75,000		.75,000		.3FE
.78467J-AA-8.....	SS&C Tech Hldgs. Inc 144A Call I 5.875%.....		06/29/2015.....	Morgan Stanley.....	75,000		.75,000		
.80007P-AU-3.....	Sandridge Energy Inc Sandridge Energy Inc.....		05/28/2015.....	Barclays Capital.....	65,000		.65,000		.4FE
.808194-AA-2.....	A Schulman Inc 144A-Call I 6.875% 06/01/.....		05/07/2015.....	Merrill Lynch.....	15,000		.15,000		.4FE
.843646-AG-5.....	Southern Power Southern Power 6.375% 1.....		06/03/2015.....	Sterne, Agee & Leach.....	795,000		.750,000	.3,055	.2FE

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
.85917D-AA-2	Sterigenics-Nordion Hold 144A-Call 6.5.....		.05/08/2015	J P Morgan Securities.....		.50,000	.50,000		5FE
.863667-AF-8	Stryker Corp. Stryker Corp 3.375% 05/1.....		.06/03/2015	Baird, Robert W. & Company.....		.498,885	.500,000	.1,078	1FE
.871829-AN-7	Sysco Corp. Sysco Corp 6.625% 03/17/39.....		.06/03/2015	National Financial Services.....		.906,010	.700,000	.10,434	1FE
.87243V-AA-3	THC Escrow Corp II THC Escrow Corp II.....		.06/02/2015	Barclays Capital.....		.49,750	.50,000	.9	4FE
.88033G-CK-4	Tenet Healthcare Corporation Tenet Healt.....		.06/02/2015	Barclays Capital.....		.24,875	.25,000		3FE
.896047-AG-2	Tribune Co. Tribune Media Co 5.875% 07.....		.06/17/2015	DBAB.....		.25,000	.25,000		4FE
.914906-AS-1	Univision Communications Inc. 144A-Call.....		.04/15/2015	J P Morgan Securities.....		.25,375	.25,000	.217	4FE
.94946T-AB-2	Wellcare Health Plans Wellcare Health Pl.....		.05/27/2015	Goldman Sachs.....		.15,675	.15,000	.38	3FE
.983793-AD-2	XPO Logistics Inc XPO Logistics Inc 6.....		.06/04/2015	Morgan Stanley.....		.100,000	.100,000		4FE
.13645R-AE-4	Canadian Pacific RR 5.750% 03/15/33.....	A	.06/16/2015	National Financial Services.....		.927,200	.800,000	.12,011	2FE
.206519-AA-8	Concordia Healthcare 144A-Call 7.000%.....	A	.04/13/2015	RBC Capital Markets.....		.5,000	.5,000		5FE
.68245X-AB-5	1011778 BC/New Red 144A-Call 4.625% 01.....	A	.05/14/2015	J P Morgan Securities.....		.100,000	.100,000		4FE
.81783Q-AB-1	Seven Generations Energy 144A-Call 6.7.....	A	.04/22/2015	Credit Suisse First Boston.....		.15,000	.15,000		5FE
.00165A-AG-3	AMC Entertainment Inc AMC Entertainment.....	R	.06/02/2015	Citigroup Global Markets.....		.40,000	.40,000		4FE
.03938L-AY-0	Arecelormittal Arecelormittal 5.125% 0.....	F	.05/27/2015	J P Morgan Securities.....		.25,000	.25,000		3FE
.03938L-AZ-7	Arecelormittal Arecelormittal 6.125% 0.....	F	.05/27/2015	J P Morgan Securities.....		.25,000	.25,000	.3	
.30251G-AS-6	FMG Resources 144A-Call 9.750% 03/01/2.....	F	.04/22/2015	J P Morgan Securities.....		.14,641	.15,000		3FE
.315620-AD-9	Fiat Chrysler Automobile 144A 5.250% 0.....	F	.04/09/2015	J P Morgan Securities.....		.200,000	.200,000		3FE
.561233-AB-3	Mallinckrodt Intl Fin 144A-Call 4.875%.....	F	.04/08/2015	Goldman Sachs.....		.45,000	.45,000		4FE
.561233-AC-1	Mallinckrodt Intl Fin 144A-Call 5.500%.....	F	.04/09/2015	Goldman Sachs.....		.85,938	.85,000		4FE
.893830-BB-4	Transocean Inc 6.375% 12/15/21.....	F	.05/07/2015	Citigroup Global Markets.....		.138,000	.150,000	.3,905	3FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,043,599	9,475,000	56,771	XXX
8399997 - Subtotals - Bonds - Part 3						13,303,790	12,747,314	61,486	XXX
8399999 - Subtotals - Bonds						13,303,790	12,747,314	61,486	XXX
9999999 Totals						13,303,790	XXX	61,486	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04.1

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
Bonds - U.S. Governments																							
313660-VL-2...	FNMA Call 3.00% 08/23/32...	..05/23/2015.	Call	100.0000...		..1,000,000	..1,000,000	.997,370	..1,001,922			..(1,922)								..0	..22,500	..08/23/2032	..1
36202F-UC-8...	GNMA G2 5072 3.50%	..06/20/26...	Paydown...			44,405	44,405	.46,986	.46,829			..(2,425)								..0	..641	..06/20/2026	..1
36204D-5J-4...	GNMA Pool 367249 6.50%	..06/01/2015...	Paydown...			2,633	2,633	.2,756	.2,711			..(79)								..0	..71	..12/15/2023	..1
36205G-AD-3...	GNMA Pool 389804 5.00%	..01/15/33...	Paydown...			.730	.730	.731	.731			..(1)							..0	..15	..01/15/2033	..1	
38373T-ZZ-4...	GNR 2002-15 PC 5.50%	..06/01/2015...	Paydown...			.7,852	.7,852	.7,528	.7,824			.28							..0	..184	..11/20/2031	..1	
38374E-ZM-2...	GNR 2003-116 JD 5.00%	..06/01/2015...	Paydown...			.156,893	.156,893	.154,858	.156,288			.605							..0	..3,262	..11/20/2032	..1	
38374F-W6-7...	GNR 2004-21 PC 5.00%	..04/20/33...	Paydown...			.55,279	.55,279	.54,536	.55,045			.234							..0	..1,159	..04/20/2033	..1	
38376W-AM-7...	GNR 2010-14 DC 4.50%	..07/20/37...	Paydown...			.128,507	.128,507	.132,182	.129,025			..(517)							..0	..2,384	..07/20/2037	..1	
383770-BF-3...	GNR 2011-26 PA 4.00%	..07/20/40...	Paydown...			.94,402	.94,402	.99,462	.98,595			..(4,193)							..0	..1,553	..07/20/2040	..1	
38378C-RT-6...	GNR 2012-13 EG 2.00%	..10/20/40...	Paydown...			.26,723	.26,723	.27,028	.26,903			..(180)							..0	..223	..10/20/2040	..1	
38378D-BL-8...	GNR 2012-17 CD 4.00%	..09/20/40...	Paydown...			.56,639	.56,639	.61,648	.59,424			..(2,785)							..0	..886	..09/20/2040	..1	
38378G-CY-2...	GNR 2012-134 EA 3.00%	..11/20/42...	Paydown...			.9,931	.9,931	.10,409	.10,187			..(256)							..0	..108	..11/20/2042	..1	
38378V-XZ-3...	GNR 2013-119 TV 3.00%	..08/20/43...	Paydown...			.49,183	.49,183	.50,151	.49,746			..(563)							..0	..615	..08/20/2043	..1	
0599999 - Bonds - U.S. Governments					1,633,178	1,633,178	1,645,646	1,645,231	0	(12,053)	0	(12,053)	0	1,633,178	0	0	0	33,601	XXX	XXX			
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																							
Hamilton, Michigan BAB					..06/23/2015.	Call	103,0000...		257,500	250,000	250,000	250,000	7,500	7,500	7,500	257,500	0	0	9,667	05/01/2026	1FE		
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					257,500	250,000	250,000	250,000	0	7,500	0	7,500	0	257,500	0	0	0	9,667	XXX	XXX			
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																							
31281B-MU-1...	FG N3271 4.500%	..01/01/36...	Paydown...			.6,815	.6,815	.6,893	.6,890			..(75)							..0	..145	..01/01/2036	..1	
31281B-TW-0...	FG N31465 5.000%	..11/01/37...	Paydown...			.4,127	.4,127	.4,229	.4,225			..(98)							..0	..92	..11/01/2037	..1	
31281H-SS-5...	FHS 268 30 3.000%	..08/15/42...	Paydown...			.65,979	.65,979	.68,701	.68,168			..(2,189)							..0	..818	..08/15/2042	..1	
3128K9-QY-3...	FGLMC Pool A48571	..06/01/2015...	Paydown...			.7,509	.7,509	.7,504	.7,504			.5							..0	..153	..05/01/2036	..1	
3128KJ-CZ-3...	FGLMC Pool A55488	..06/01/2015...	Paydown...			.2,350	.2,350	.2,341	.2,341			.9							..0	..54	..12/01/2036	..1	
3128KJ-WA-6...	FGLMC Pool A56041	..05/09/01/01/37...	Paydown...			.1,204	.1,204	.1,196	.1,196			.8							..0	..28	..01/01/2037	..1	
3128MJ-BW-9...	FGLMC Pool G08052	..06/01/2015...	Paydown...			.15,514	.15,514	.15,439	.15,441			.73							..0	..359	..04/01/2035	..1	
3128P7-RY-1...	FG C91403 3.500%	..03/01/32...	Paydown...			.44,615	.44,615	.48,031	.47,762			..(3,147)							..0	..644	..03/01/2032	..1	
3128P7-S2-0...	FG C91437 3.500%	..04/01/32...	Paydown...			.30,617	.30,617	.32,186	.32,044			..(1,427)							..0	..433	..04/01/2032	..1	
31292H-NB-6...	FG E02730 4.000%	..06/01/2015...	Paydown...			.1,443	.1,443	.1,423	.1,425			.18							..0	..34	..01/01/2032	..1	
31294M-A7-6...	FG C90473	..10/01/25...	Paydown...			.32,685	.32,685	.34,002	.33,794			..(1,110)							..0	..555	..10/01/2025	..1	
31335H-02-2...	FGLMC Pool #C01286	..06/01/2015...	Paydown...			.991	.991	.1,005	.999			..(8)							..0	..27	..08/01/2021	..1	
31337K-G7-9...	FHR 2141 E NAS FGMLC 7.0	..6.600% 04/15...	Paydown...			.1,608	.1,608	.1,634	.1,613			..(5)							..0	..44	..04/15/2029	..1	
3136A1-BB-0...	FNR 2011-103 EC 2.000%	..03/25/41...	Paydown...			.21,514	.21,514	.20,691	.20,764			.750							..0	..179	..03/25/2041	..1	
3136A6-AW-4...	FNR 2012-52 NB 3.500%	..12/25/39...	Paydown...			.54,771	.54,771	.57,952	.56,567			..(1,796)							..0	..763	..12/25/2039	..1	
3136A7-SU-7...	FNR 2012-91 KL 3.500%	..08/25/32...	Paydown...			.173,432	.173,432	.181,454	.179,506			..(6,073)							..0	..2,483	..08/25/2032	..1	

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
3136A7-ZV-7..	FNR 2012-83 BA 3.500%	03/25/41..	06/01/2015..	Paydown..		30,044	.30,044	.30,814	.30,670			(626)		(626)		.30,044			0	.426	.03/25/2041..	1..
3136A8-3H-1..	FNR 2012-113 DB 2.000%	01/25/42..	06/01/2015..	Paydown..		.108,584	.108,584	.107,634				.950		.950		.108,584			0	.750	.01/25/2042..	1..
3136A9-BK-3..	FNR 2012-106 QN 3.500%	10/25/42..	06/01/2015..	Paydown..		20,233	.20,233	.21,631	.21,255			(1,022)		(1,022)		.20,233			0	.295	.10/25/2042..	1..
3136A9-BL-1..	FNR 2012-106 OP 3.500%	10/25/42..	06/01/2015..	Paydown..		31,062	.31,062	.31,314				(252)		(252)		.31,062			0	.91	.10/25/2042..	1FE..
3136AA-NZ-4..	FNR 2012-132 PD 2.000%	10/25/42..	06/01/2015..	Paydown..		.152,527	.152,527	.144,733	.146,112			.6,415		.6,415		.152,527			0	.1,266	.10/25/2042..	1..
3136AB-C7-6..	FNR 2013-3 MB 2.000%	02/25/43..	06/01/2015..	Paydown..		.130,187	.130,187	.130,309	.130,238			(51)		(51)		.130,187			0	.1,058	.02/25/2043..	1..
3136AB-CL-5..	FNR 2012-147 TD 2.000%	01/25/33..	06/01/2015..	Paydown..		.36,976	.36,976	.37,126	.37,095			(119)		(119)		.36,976			0	.280	.01/25/2033..	1..
3136AB-QX-4..	FNR 2013-9 MB 2.000%	02/25/33..	06/01/2015..	Paydown..		.39,631	.39,631	.39,749	.39,722			(90)		(90)		.39,631			0	.316	.02/25/2033..	1..
3136AD-F4-6..	FNR 2013-80 AV 4.000%	05/25/26..	06/01/2015..	Paydown..		.65,571	.65,571	.68,563	.67,880			(2,309)		(2,309)		.65,571			0	.957	.05/25/2026..	1..
3136AF-ZC-1..	FNMA Call 1.500%	06/25/26..	06/01/2015..	Paydown..		.32,040	.32,040	.34,580	.33,935			(1,896)		(1,896)		.32,040			0	.534	.06/25/2026..	1..
3136G1-JP-5..	FNMA Pool 253478 8.000%	04/18/28..	04/18/2015..	Call 100,000..		.1,000,000	.1,000,000	.1,000,000	.1,000,000			0		0		.1,000,000			0	.7,500	.04/18/2028..	1..
31371J-07-2..	FNMA Pool 253543 7.000%	09/01/20..	06/01/2015..	Paydown..		.309	.309	.313	.309			0		0		.309			0	.10	.09/01/2020..	1..
31371J-S8-8..	FNMA Pool 253543 7.000%	11/01/20..	06/01/2015..	Paydown..		.373	.373	.369	.370			3		3		.373			0	.11	.11/01/2020..	1..
31371K-UA-7..	FNMA Pool 254477 5.500%	10/01/32..	06/01/2015..	Paydown..		.13,090	.13,090	.12,942	.12,949			142		142		.13,090			0	.310	.10/01/2032..	1..
31371L-DU-0..	FNMA Pool 254915 4.500%	09/01/23..	06/01/2015..	Paydown..		.5,833	.5,833	.5,673	.5,716			117		117		.5,833			0	.108	.09/01/2023..	1..
31371L-HE-2..	FNMA Pool 255020 5.000%	12/01/23..	06/01/2015..	Paydown..		.4,606	.4,606	.4,598	.4,596			.10		.10		.4,606			0	.94	.12/01/2023..	1..
31371L-HT-9..	FNMA Pool 255042 4.500%	11/01/23..	06/01/2015..	Paydown..		.4,683	.4,683	.4,557	.4,596			.87		.87		.4,683			0	.89	.11/01/2023..	1..
31371N-CM-5..	FN 256676 5.500%	04/01/27..	06/01/2015..	Paydown..		.33,620	.33,620	.36,005	.35,821			(2,201)		(2,201)		.33,620			0	.753	.04/01/2027..	1..
31371N-SQ-9..	FN 257126 5.500%	02/01/23..	06/01/2015..	Paydown..		.22,544	.22,544	.24,417	.23,931			(1,387)		(1,387)		.22,544			0	.519	.02/01/2023..	1..
3137A3-JW-0..	FHR 3753 AS 3.500%	11/15/25..	06/01/2015..	Paydown..		.961	.961	.991	.977			(16)		(16)		.961			0	.15	.11/15/2025..	1..
3137A3-PN-3..	FHR 3762 GM 3.500%	08/15/28..	06/01/2015..	Paydown..		.31,172	.31,172	.32,145	.31,415			(244)		(244)		.31,172			0	.448	.08/15/2028..	1..
3137A5-IW-0..	FHR 3786 WA 4.000%	12/15/28..	06/01/2015..	Paydown..		.31,695	.31,695	.32,578	.31,965			(270)		(270)		.31,695			0	.521	.12/15/2028..	1..
3137A6-QZ-8..	FHR 3818 HA 3.500%	11/15/25..	06/01/2015..	Paydown..		.5	.5	.5	.5			0		0		.5			0	.11/15/2025..	1..	
3137A8-XZ-6..	FHR 3844 DA 4.500%	10/15/39..	06/01/2015..	Paydown..		.71,922	.71,922	.76,720	.73,915			(1,993)		(1,993)		.71,922			0	.1,325	.10/15/2039..	1..
3137AE-Z6-5..	FHR 3928 HC 2.500%	08/15/40..	06/01/2015..	Paydown..		.109,740	.109,740	.109,980	.109,978			(238)		(238)		.109,740			0	.1,061	.08/15/2040..	1..
3137AG-CA-6..	FHR 4020 EJ 3.000%	10/15/26..	06/01/2015..	Paydown..		.16,093	.16,093	.16,644	.16,417			(324)		(324)		.16,093			0	.169	.10/15/2026..	1..
3137AM-K7-1..	FHR 4019 JC 2.500%	02/15/42..	06/01/2015..	Paydown..		.115,162	.115,162	.115,162	.115,162			0		0		.115,162			0	.1,406	.02/15/2042..	1..
3137AN-3R-4..	FHR 4036 PA 2.750%	05/15/41..	06/01/2015..	Paydown..		.93,597	.93,597	.91,235	.91,649			1,948		1,948		.93,597			0	.940	.05/15/2041..	1..
3137AN-QF-5..	FHR 4031 LE 2.000%	04/15/41..	06/01/2015..	Paydown..		.61,738	.61,738	.62,813	.62,374			(637)		(637)		.61,738			0	.656	.04/15/2041..	1..
3137AN-VY-8..	FHR 4117 VC 3.000%	10/15/29..	06/01/2015..	Paydown..		.54,967	.54,967	.55,800	.55,417			(451)		(451)		.54,967			0	.434	.10/15/2029..	1..
3137AU-U9-8..	FHR 4163 CW 3.500%	10/15/32..	06/01/2015..	Paydown..		.34,568	.34,568	.37,160	.36,400			(1,833)		(1,833)		.34,568			0	.432	.10/15/2032..	1..
3137AY-TH-4..	FHR 4203 BN 3.000%	04/15/40..	06/01/2015..	Paydown..		.34,990	.34,990	.36,890	.36,166			(1,176)		(1,176)		.34,990			0	.511	.04/15/2040..	1..
3137B2-BP-4..	FHR 4203 BN 3.000%	04/15/33..	06/01/2015..	Paydown..		.142,671	.142,671	.144,749				(2,079)		(2,079)		.142,671			0	.648	.04/15/2033..	1..

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STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3137B2-KL-3..	FHR 4217 UD 1.750%		06/15/28..	Paydown..		31,777	31,777	31,181	31,230		547		547		31,777			0	.223	.06/15/2028..	.1..
3137B3-AH-1..	FHR 4227 AV 3.500%		08/15/31..	Paydown..		21,141	21,141	21,881	21,702		(561)		(561)		21,141			0	.308	.08/15/2031..	.1..
3137B9-50-4..	FHR 4316 MH 3.000%		03/15/33..	Paydown..		298,673	298,673	305,487	304,482		(5,809)		(5,809)		298,673			0	.3,508	.03/15/2033..	.1..
3137BA-JG-8..	FHR 4341 VE 3.500%		02/15/29..	Paydown..		28,222	28,222	29,571	29,443		(1,221)		(1,221)		28,222			0	.412	.02/15/2029..	.1..
3137BA-LD-2..	FHR 4341 AV 3.000%		07/15/27..	Paydown..		16,007	16,007	16,308	16,296		(290)		(290)		16,007			0	.200	.07/15/2027..	.1..
3137BD-4W-3..	FHR 4378 AE 2.250%		02/15/44..	Paydown..		245,471	245,471	245,663	245,657		(186)		(186)		245,471			0	.2,349	.02/15/2044..	.1..
31392E-SX-9..	FNR 2002-59 B 5.500%		09/25/17..	Paydown..		4,448	4,448	4,527	4,445		3		3		4,448			0	.103	.09/25/2017..	.1..
31393A-CF-2..	FNR 2003-29 WG 4.000%		04/25/33..	Paydown..		20,951	20,951	21,137	21,010		(59)		(59)		20,951			0	.358	.04/25/2033..	.1..
31393A-GG-6..	FNR 2003-28 GA 4.000%		10/25/32..	Paydown..		9,065	9,065	8,921	9,034		31		31		9,065			0	.154	.10/25/2032..	.1..
31393J-HC-5..	FHR 2553 GB 5.000%		01/15/18..	Paydown..		58,798	58,798	58,566	58,668		130		130		58,798			0	.1,217	.01/15/2018..	.1..
31393M-W9-8..	FHR 2586 WG 4.000%		03/15/33..	Paydown..		44,985	44,985	46,180	45,510		(525)		(525)		44,985			0	.745	.03/15/2033..	.1..
31393V-MQ-1..	FHR 2628 AB 4.500%		06/15/18..	Paydown..		13,133	13,133	12,780	13,065		68		68		13,133			0	.247	.06/15/2018..	.1..
31394B-W4-2..	FNR 2004-95 EA 4.500%		08/25/33..	Paydown..		40,726	40,726	42,278	40,791		(65)		(65)		40,726			0	.743	.08/25/2033..	.1..
31394P-RU-9..	FHR 2744 TU 5.500%		05/15/32..	Paydown..		25,587	25,587	24,876	25,458		129		129		25,587			0	.580	.05/15/2032..	.1..
31395B-D7-5..	FNR 2006-22 CE 4.500%		08/25/23..	Paydown..		42,372	42,372	43,509	42,735		(363)		(363)		42,372			0	.781	.08/25/2023..	.1..
	FHR 2835 HB 5.500%																				
31395E-YP-6..	FHR 2835 HB 5.500%		08/15/24..	Paydown..		22,787	22,787	23,684	23,103		(317)		(317)		22,787			0	.532	.08/15/2024..	.1..
31396J-2L-8..	FHR 3127 CY 5.500%		03/15/26..	Paydown..		22,263	22,263	23,153	22,574		(311)		(311)		22,263			0	.509	.03/15/2026..	.1..
31397U-GT-0..	FNR 2011-49 CA 3.500%		12/25/28..	Paydown..		13,234	13,234	13,474	13,293		(59)		(59)		13,234			0	.191	.12/25/2028..	.1..
31398L-BJ-6..	FHR 3597 LE 4.000%		07/15/39..	Paydown..		55,562	55,562	58,124	57,456		(1,893)		(1,893)		55,562			0	.919	.07/15/2039..	.1..
31402A-D6-0..	FNMA Pool 722925 5.000%		07/01/23..	Paydown..		2,368	2,368	2,400	2,385		(17)		(17)		2,368			0	.50	.07/01/2023..	.1..
31402R-JV-2..	FNMA Pool 735676 5.000%		07/01/35..	Paydown..		19,563	19,563	20,260	20,218		(655)		(655)		19,563			0	.408	.07/01/2035..	.1..
31403D-BW-8..	FNMA Pool 745353 5.500%		03/01/36..	Paydown..		25,314	25,314	24,626	24,653		661		661		25,314			0	.572	.03/01/2036..	.1..
31403D-GZ-6..	FNMA Pool 745516 5.500%		05/01/36..	Paydown..		10,862	10,862	10,849	10,847		15		15		10,862			0	.249	.05/01/2036..	.1..
31403D-TG-4..	FNMA Pool 745851 6.000%		09/01/36..	Paydown..		6,016	6,016	6,070	6,068		(52)		(52)		6,016			0	.144	.09/01/2036..	.1..
31404A-GX-6..	FNMA Pool 762614 5.000%		12/01/23..	Paydown..		6,637	6,637	6,724	6,694		(57)		(57)		6,637			0	.138	.12/01/2023..	.1..
31404S-GD-1..	FN 76996 5.000%		04/01/34..	Paydown..		5,390	5,390	5,597	5,584		(194)		(194)		5,390			0	.99	.04/01/2034..	.1..
31407U-EQ-6..	FNMA Pool 872718 6.000%		12/01/35..	Paydown..		4,904	4,904	4,818	4,821		83		83		4,904			0	.131	.12/01/2035..	.1..
31409J-SF-8..	FNMA Pool 881396 6.000%		06/01/36..	Paydown..		16,390	16,390	16,277	16,280		110		110		16,390			0	.410	.06/01/2036..	.1..
31409X-GG-8..	FNMA Pool 903004 5.500%		05/01/36..	Paydown..		7,035	7,035	7,001	7,001		34		34		7,035			0	.171	.05/01/2036..	.1..
31411B-GM-9..	FNMA Pool 909900 5.500%		12/01/36..	Paydown..		212	212	211	211		1		1		212			0	.5	.12/01/2036..	.1..
31411J-3H-7..	FN 995517 5.500%		03/01/37..	Paydown..		2,855	2,855	2,826	2,827		28		28		2,855			0	.69	.03/01/2037..	.1..
31416B-4A-3..	FN AB9617 2.500%		01/01/24..	Paydown..		15,080	15,080	16,303	16,123		(1,043)		(1,043)		15,080			0	.346	.01/01/2024..	.1..
31417G-VK-9..	FN 60133 2.500%		06/01/33..	Paydown..		10,103	10,103	10,119	10,117		(14)		(14)		10,103			0	.105	.06/01/2033..	.1..

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STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
31417Y-2J-5..	FN MA0776 4.500%		06/01/2015..	Paydown.....		59,261	59,261	.62,447	.62,217			(2,955)		(2,955)		.59,261			0	.1,098	.06/01/2031..	.1..	
31417Y-3N-5..	FN MA0804 4.000%		06/01/2015..	Paydown.....		28,534	.28,534	.29,381	.29,300			(.766)		(.766)		.28,534			0	.450	.07/01/2031..	.1..	
31417Y-TV-9..	FN MA0563 4.000%		06/01/2015..	Paydown.....		33,735	.33,735	.34,790	.34,680			(.945)		(.945)		.33,735			0	.566	.11/01/2030..	.1..	
31418A-E9-5..	FN MA1059 3.500%		06/01/2015..	Paydown.....		32,584	.32,584	.34,488	.34,318			(1,734)		(1,734)		.32,584			0	.468	.05/01/2032..	.1..	
31418A-EB-0..	FN MA1029 3.500%		04/01/32..	Paydown.....		32,996	.32,996	.34,693	.34,546			(1,550)		(1,550)		.32,996			0	.473	.04/01/2032..	.1..	
31418A-TA-6..	FN MA 1444 2.500%		05/01/33..	Paydown.....		23,146	.23,146	.23,941	.23,885			(.739)		(.739)		.23,146			0	.237	.05/01/2033..	.1..	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,354,552	4,354,552	4,418,001	4,116,002			0	(45,147)	0	(45,147)	0	4,354,552	0	0	0	51,015	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
001546-AM-2..	AK Steel Corp Call 8.375% 04/01/22..		05/01/2015..	Credit Suisse First Boston.....		63,563	.75,000	.78,375	.78,343			(28)		(28)		.78,315			(14,752)	(14,752)	.3,742	.04/01/2022..	.4FE..
00831L-AC-2..	Affinion Investments LLC Call 13.500% 0..		05/27/2015..	Barclays Capital.....		28,000	.50,000	.52,750	.52,467			(.234)		(.234)		.52,233			(24,233)	(24,233)	.5,363	.08/15/2018..	.5FE..
01449J-AM-7..	Alere Inc Alere Inc 6.375% 07/01/23..		06/11/2015..	Various.....		25,238	.25,000	.25,000				0		0		.25,000			.238	.238		.07/01/2023..	.5FE..
01748X-AA-0..	Allegiant Travel Company NC 5.500% 07/..		04/06/2015..	Goldman Sachs.....		50,688	.50,000	.50,000	.50,000			0		0		.50,000			.688	.688	.2,166	.07/15/2019..	.4FE..
01877K-AB-9..	Alliance Pipeline 1444-Call 6.996% 12/..		06/30/2015..	Redemption 100,0000..		42,857	.42,857	.47,036				(4,179)		(4,179)		.42,857			0	.0	.1,499	.12/31/2019..	.2FE..
05568Y-AA-6..	BNSF Railway NC 5.996% 04/01/24..		04/01/2015..	Redemption 100,0000..		61,427	.61,427	.61,427	.61,427			0		0		.61,427			0	.0	.1,842	.04/01/2024..	.1FE..
110394-AE-3..	Bristol Group Inc Call 6,250% 10/15/22..		05/18/2015..	Merrill Lynch.....		49,550	.50,000	.52,300	.52,221			(83)		(83)		.52,138			(2,588)	(2,588)	.1,851	.10/15/2022..	.3FE..
125134-AA-4..	CEB Inc CEB Inc 5.625% 06/15/23..		06/04/2015..	Bank of New York.....		10,075	.10,000	.10,000	.10,000			0		0		.10,000			.75	.75		.06/15/2023..	.3FE..
12621E-AJ-2..	CNO Financial Group Inc 4.500% 05/30/2..		05/15/2015..	Jefferies.....		50,688	.50,000	.50,000				0		0		.50,000			.688	.688	.6	.05/30/2020..	.3FE..
126650-B0-2..	CVS Corp. PT-NC 6.943% 01/10/30..		06/10/2015..	Redemption 100,0000..		4,003	.4,003	.4,083	.4,066			(63)		(63)		.4,003			0	.0	.116	.12/10/2029..	.2FE..
131477-AN-1..	Calumet Specialty Products Call 6.500% Carrizo Oil & Gas Inc Call 6.250% 04/1..		05/13/2015..	Merrill Lynch.....		40,000	.40,000	.40,100	.40,092			(7)		(7)		.40,085			(85)	(85)	.1,538	.04/15/2021..	.4FE..
144577-AH-6..	Carrols Restaurant Group 144A-Call 5.250% 04/1..		04/14/2015..	Morgan Stanley.....		5,063	.5,000	.5,000				0		0		.5,000			.63	.63		.04/15/2023..	.4FE..
14574X-AC-8..	Chrysler Group Call 8.000% 06/15/19..		04/15/2015..	Wells Fargo Bk.....		15,488	.15,000	.15,000				0		0		.15,000			.488	.488		.05/01/2022..	.4FE..
17121E-AB-3..	Commscope Inc Commscope Inc 8.000% 06/15/19..	E..	04/09/2015..	J P Morgan Securities.....		210,000	.200,000	.211,000	.210,750			(1,717)		(1,717)		.209,033			.967	.967	.5,289	.06/15/2019..	.4FE..
203372-AN-7..	Oppenheimer and Co 4.375% 06/..		05/28/2015..	Oppenheimer and Co.....		25,125	.25,000	.25,000				0		0		.25,000			.125	.125		.06/15/2020..	.3..
20337Y-AA-5..	Oppenheimer and Co 4.000% 04/15/..		05/28/2015..	Oppenheimer and Co.....		40,300	.40,000	.40,000				0		0		.40,000			.300	.300		.06/15/2025..	
210795-OB-9..	Irwin Land LLC 1444-SF 4.000% 10/29/2..		04/29/2015..	Redemption 100,0000..		16,178	.16,178	.15,875	.15,907			.270		.270		.16,178			0	.0	.324	.10/29/2024..	.2FE..
23291A-AA-5..	DJO Finco Inc 1444-Call 8.125% 06/15/2..		04/23/2015..	Sterne, Agee & Leach.....		10,125	.10,000	.10,000				0		0		.10,000			.125	.125		.06/15/2021..	.5FE..
26613T-AF-7..	Dupont Fabros Tech Dupont 6.125% 06/15/2..		06/04/2015..	Bank of New York.....		.9,975	.10,000	.9,921				0		0		.9,921			.55	.55		.06/15/2023..	.3FE..
26907Y-AA-2..	ESH Hospitality Inc 144A-Call 5.250% 0..		05/01/2015..	Oppenheimer and Co.....		.5,038	.5,000	.5,000				0		0		.5,000			.38	.38		.05/01/2025..	.4FE..
29273A-AA-4..	Energizer Spinc Inc 144A-Call 5.500% Energys 144A-Call 5.000% 04/30/23..		05/15/2015..	Merrill Lynch.....		10,100	.10,000	.10,000				0		0		.10,000			.100	.100		.06/15/2025..	.3FE..
29275Y-AB-8..	Examworks Group Inc Call 5.000% 04/30/23..		04/10/2015..	Sterne, Agee & Leach.....		25,313	.25,000	.25,000				0		0		.25,000			.313	.313		.04/30/2023..	.3FE..
30066A-AD-7..	Irwin Land LLC 1444-SF 5.625% 04/15/..		04/09/2015..	Merrill Lynch.....		15,263	.15,000	.15,000				0		0		.15,000			.263	.263		.04/15/2023..	.4FE..
347466-AE-4..	General Cable Corp Call 5.300% 12/15/35..		06/15/2015..	Redemption 100,0000..		12,340	.12,340	.12,119	.12,134			.206		.206		.12,340			0	.0	.327	.12/15/2035..	.2FE..
369300-AN-8..	General Cable Corp Call 5.750% 10/01/2..		05/01/2015..	J P Morgan Securities.....		58,825	.65,000	.66,594	.66,513			(17)		(17)		.66,496			(7,671)	(7,671)	.2,232	.10/01/2022..	.4FE..

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
37185L-AG-7..	Genesis Energy Call 6.000% 05/15/23..		05/14/2015..	DBAB.....		10,075	10,000	10,000					0		10,000			75	75		05/15/2023..	4FE..		
373334-FZ-9..	Georgia Power Co Call 5.800% 04/15/35..		04/15/2015..	Call 100.0000.....		700,000	700,000	696,556	697,482			2,518		2,518		700,000			0	20,300	04/15/2035..	1FE..		
383909-AE-8..	WR Grace & Company 144A- NC 5.125% 10/0..		06/15/2015..	Credit Suisse First Boston.....		75,375	75,000	75,000	75,000			0		0		75,000			375	375	2,904	10/01/2021..	3FE..	
402635-AD-8..	Gulfport Energy Corp 144A-Call 6.625%..		04/16/2015..	Sterne, Agee & Leach.....		5,100	5,000	5,000					0		0		5,000			100	100		05/01/2023..	4FE..
40429C-CR-1..	HSBC Finance Corp NC 5.250% 04/15/15..	E	04/15/2015..	Maturity.....		250,000	250,000	254,145	250,153			(153)		(153)		250,000			0	6,563	04/15/2015..	1FE..		
40434J-AA-8..	HRG Group Inc 144A-Call 7.875% 07/15/1..		04/09/2015..	Jefferies.....		21,000	20,000	20,900					0		0		20,900			100	100	389	07/15/2019..	3FE..
405370-AH-3..	Halco Resources Corp 144A-Call 8.625%..		04/22/2015..	Oppenheimer and Co.....		30,450	30,000	30,000					0		0		30,000			450	450		02/01/2020..	5FE..
427093-AH-2..	Hercules Offshore Inc 144A-Call 7.500%..		04/07/2015..	Merrill Lynch.....		21,563	75,000	33,000	33,000			760		760		33,760			(12,198)	(12,198)	2,953	10/01/2021..	5FE..	
436440-AH-4..	Hologic Inc Hologic Inc 5.250% 07/15/2..		06/18/2015..	Oppenheimer and Co.....		20,225	20,000	20,000					0		0		20,000			225	225		07/15/2022..	4..
45672N-AD-3..	Infor US Inc 144A-Call 6.500% 05/15/22..		04/09/2015..	Merrill Lynch.....		15,413	15,000	15,338					0		0		15,338			75	75	60	05/15/2022..	4FE..
46113V-AC-2..	Interval Acquisition Corp 144A-Call 5..		04/20/2015..	Oppenheimer and Co.....		50,700	50,000	50,000					0		0		50,000			700	700	92	04/15/2023..	3FE..
464592-AR-5..	Isle of Capri Casinos 144A-Call 5.875%..		04/07/2015..	Oppenheimer and Co.....		10,275	10,000	10,200					0		0		10,200			75	75	47	03/15/2021..	4FE..
52736R-BF-8..	Levi Strauss & Co. 144A- Call 5.000% 05..		04/21/2015..	Merrill Lynch.....		15,188	15,000	15,000					0		0		15,000			188	188		05/01/2025..	3FE..
552953-BX-8..	MGM Grand Inc NC 7.750% 03/15/22..		06/04/2015..	J P Morgan Securities..		56,188	50,000	54,125	54,109			(195)		(195)		53,914			2,274	2,274	2,842	03/15/2022..	4FE..	
570506-AT-2..	Markwest Energy Markwest Energy 4.875%..		05/28/2015..	Various.....		59,505	60,000	59,416					0		0		59,416			89	89		06/01/2025..	3FE..
576485-AA-4..	Matador Resources Co 144A-Call 6.875%..		04/10/2015..	Cantor Fitz.....		25,375	25,000	25,000					0		0		25,000			375	375	5	04/15/2023..	4FE..
68403U-AA-1..	Optimas OE Solution Holding 144A-Call..		04/24/2015..	Morgan Stanley.....		15,113	15,000	15,000					0		0		15,000			113	113		06/01/2021..	4FE..
69318U-AA-3..	PBF Logistics 144A-Call 6.875% 05/18/2..		05/07/2015..	DBAB.....		5,019	5,000	5,000					0		0		5,000			19	19		05/18/2023..	4FE..
701081-AY-7..	Parker Drilling Co Call 7.500% 08/01/2..		05/07/2015..	Goldman Sachs.....		136,500	150,000	161,550	159,948			(955)		(955)		158,994			(22,494)	(22,494)	8,781	08/01/2020..	4FE..	
74840L-AA-0..	Quicken Loans Inc 144A- Call 5.750% 05/..		05/01/2015..	Baird, Robert W. & Company..		25,313	25,000	25,000					0		0		25,000			313	313		05/01/2025..	3FE..
767754-CH-5..	Rite Aid Corp. 144A-Call 6.125% 04/01/..		04/01/2015..	Oppenheimer and Co.....									0		0					0	(111)		04/01/2023..	
77714T-AA-9..	Rose Rock Midstream 144A- Call 5.625% 1..		05/11/2015..	Oppenheimer and Co.....		24,625	25,000	24,586					0		0		24,586			39	39		11/15/2023..	4FE..
78467J-AA-8..	S&T Tech Hldgs, Inc 144A- Call 5.875%..		06/29/2015..	Oppenheimer and Co.....		75,188	75,000	75,000					0		0		75,000			188	188		07/15/2023..	
808194-AA-2..	A Schulman Inc 144A-Call 6.875% 06/01/..		05/07/2015..	Merrill Lynch.....		15,113	15,000	15,000					0		0		15,000			113	113		06/01/2023..	4FE..
82088K-AC-2..	Shea Homes LP 144A-Call 5.875% 04/01/2..		04/10/2015..	J P Morgan Securities..		30,900	30,000	30,000					0		0		30,000			900	900	108	04/01/2023..	4FE..
82088K-AD-0..	Sinclair Television Group 144A-Call 5..		04/10/2015..	Citigroup Global Markets..		30,825	30,000	30,000					0		0		30,000			825	825	112	04/01/2025..	4FE..
829259-AR-1..	Sterigenics-Nordion Hold 144A-Call 5..		06/04/2015..	Credit Suisse First Boston..		70,175	70,000	70,000	70,000				0		0		70,000			175	175	3,456	08/01/2024..	4FE..
85917D-AA-2..	Suburban Propane Partners Call 5..		05/08/2015..	Oppenheimer and Co.....		50,375	50,000	50,000					0		0		50,000			375	375		05/15/2023..	5FE..
864486-AH-8..	THC Escrow Corp II THC Escrow Corp II..		06/30/2015..	Merrill Lynch.....		125,625	125,000	125,000	125,000				0		0		125,000			625	625	4,106	06/01/2024..	3FE..
87243V-AA-3..	Tenet Healthcare Corporation Tenet Health..		06/02/2015..	Oppenheimer and Co.....		50,188	50,000	49,750					0		0		49,750			438	438		06/15/2023..	4FE..
88033G-CK-4..	Triumph Group Call 5.250% 06/01/22..		06/02/2015..	Baird, Robert W. & Company..		25,000	25,000	24,875					0		0		24,875			125	125		06/15/2020..	3FE..
896818-AL-5..	USG Corporation 144A-Call 5.875% 11/01/..		04/10/2015..	Merrill Lynch.....		4,963	5,000	5,000	5,000				0		0		5,000			(38)	(38)	98	06/01/2022..	3FE..
903293-BC-1..	USG Corporation 144A-Call 5.875% 11/01/..		04/09/2015..	Merrill Lynch.....		74,725	70,000	71,000	70,992			(49)		(49)		70,943			3,782	3,782	1,862	11/01/2021..	3FE..	

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
912909-AJ-7...	United States Steel Corp. Call 6.875% 6.000% 02/01/23...		05/01/2015...	J P Morgan Securities...		50,250	.50,000	.51,500	.51,496		(62)		(62)		.51,434		(1,184)	(1,184)	.2,053	04/01/2021...	3FE...
948565-AC-0...	Weeklye Homes Call Wellcare Health Plans		04/15/2015...	Credit Suisse First Boston		144,000	.150,000	.150,938	.150,894		(26)		(26)		.150,868		(6,868)	(6,868)	.6,428	02/01/2023...	4FE...
94946T-AB-2...	Wellcare Health Pl...		05/27/2015...	Baird, Robert W. & Company		15,750	.15,000	.15,675					0		.15,675		.75	.75	.38	11/15/2020...	3FE...
989194-AG-0...	Zayo Escrow corp Call 8.125% 01/01/20...		04/08/2015...	Call 105.7496...		24,322	.23,000	.24,648	.24,087		235		235		.24,322		0	0	.1,438	01/01/2020...	4FE...
206519-AA-8...	Concordia Healthcare 144A-Call 7.000%	A	04/13/2015...	Baird, Robert W. & Company		5,138	.5,000	.5,000					0		.5,000		.138	.138	.04/15/2023...	5FE...	
101178-BC/Net Red 144A- Call 4.625% 01...		A	05/14/2015...	Various		100,188	.100,000	.100,000					0		.100,000		.188	.188	.01/15/2022...	4FE...	
68245X-AB-5...	Seven Generations Energy		04/22/2015...	Oppenheimer and Co		15,150	.15,000	.15,000					0		.15,000		.150	.150	.05/01/2023...	5FE...	
81783Q-AB-1...	144A-Call 6.7...	A	06/02/2015...	Oppenheimer and Co		40,000	.40,000	.40,000					0		.40,000		0	0	.06/15/2025...	4FE...	
00165A-AG-3...	AMC Entertainment Inc AMC	R	05/27/2015...	Arecelormittal		25,125	.25,000	.25,000					0		.25,000		.125	.125	.06/01/2020...	3FE...	
03938L-AY-0...	Arecelormittal 5.125% 0	F	05/27/2015...	Oppenheimer and Co		25,156	.25,000	.25,000					0		.25,000		.156	.156	.06/01/2025...	3...	
03938L-AZ-7...	Arecelormittal 6.125% 0	F	05/27/2015...	Oppenheimer and Co		52,663	.55,000	.59,538	.58,944		(351)		(351)		.58,592		(5,930)	(5,930)	.3,499	10/01/2019...	5FE...
05351L-AA-5...	Avanti Communications Call-144A 10.000%	F	05/15/2015...	Jefferies		23,050	.23,050	.23,108	.23,080		(30)		(30)		.23,050		0	0	.679	06/15/2019...	1FE...
256853-AA-0...	Dolphin Energy LTD 144A- NC 5.888% 06/1...	F	06/15/2015...	Redemption 100.0000		51,438	.50,000	.50,875	.50,767		(190)		(190)		.50,577		.861	.861	.1,717	04/01/2017...	3FE...
30251G-AK-3...	FMG Resources 144A-Call 6.000% 04/01/1...	F	04/22/2015...	J P Morgan Securities		15,131	.15,000	.14,641					0		.14,641		.490	.490	.03/01/2022...	3FE...	
30251G-AS-6...	FMG Resources 144A-Call 9.750% 03/01/2...	F	04/22/2015...	Oppenheimer and Co		931,250	.1,000,000	.1,088,220	.1,064,474		(2,645)		(2,645)		1,061,830		(130,580)	(130,580)	.38,222	01/27/2021...	3FE...
38999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,529,901	4,677,855	4,776,160	3,608,348	0	(6,994)	0	(6,994)	0	4,738,691	0	(208,789)	(208,789)	.134,934	XXX	XXX
83999997 - Subtotals - Bonds - Part 4						10,775,132	10,915,586	11,089,807	9,619,581	0	(56,694)	0	(56,694)	0	10,983,921	0	(208,789)	(208,789)	.229,216	XXX	XXX
83999999 - Subtotals - Bonds						10,775,132	10,915,586	11,089,807	9,619,581	0	(56,694)	0	(56,694)	0	10,983,921	0	(208,789)	(208,789)	.229,216	XXX	XXX
99999999 Totals						10,775,132	XXX	11,089,807	9,619,581	0	(56,694)	0	(56,694)	0	10,983,921	0	(208,789)	(208,789)	.229,216	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						
09248U-61-9.	Blackrock Tempfund.....	0.....	1FE.....	1,672,562	1,672,562	.07/01/2015.....
000000-00-0.	Commonwealth Bk Australia, SYD OBU.....	0.....	1FE.....	201,982	201,982	.08/26/2015.....
31607A-10-9.	Fidelity Money Market Port Discrest.....	0.....	1FE.....	3,049,016	3,049,016	.07/01/2015.....
000000-00-0.	Citigroup Global Markets Inc.....	0.....	1FE.....	1,009,911	1,009,911	.08/04/2015.....
000000-00-0.	Natixis Financial Products LLC.....	0.....	1FE.....	403,964	403,964	.07/31/2015.....
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				6,337,435	6,337,435	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)				6,337,435	6,337,435	XXX
6199999 - Bonds - Total Bonds - Subtotals - Issuer Obligations				6,337,435	6,337,435	XXX
6599999 - Bonds - Total Bonds - Subtotals - Total Bonds				6,337,435	6,337,435	XXX
9999999 Totals				6,337,435	6,337,435	XXX

General Interrogatories:

1. Total activity for the year to date Fair Value \$ Book/Adjusted Carrying Value \$ 6,337,435
2. Average balance for the year to date Fair Value \$ Book/Adjusted Carrying Value \$ 6,782,356
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$ 6,337,435 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

General Interrogatories:

1. Total activity for the year to date..... Fair Value \$ Book/Adjusted Carrying Value \$
 2. Average balance for the year to date..... Fair Value \$ Book/Adjusted Carrying Value \$

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
PNC Bank.....					13,349,655	10,219,803	18,210,377	XXX
Fifth Third Bank.....					67,916	112,144	56,851	XXX
JP Morgan Chase Bank.....					11,839,306	12,134,259	8,472,321	XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX			0			XXX
0199999 Total Open Depositories	XXX	XXX	0	0	25,256,877	22,466,206	26,739,549	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	25,256,877	22,466,206	26,739,549	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	0	0	25,256,877	22,466,206	26,739,549	XXX

STATEMENT AS OF JUNE 30, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

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