



QUARTERLY STATEMENT

AS OF JUNE 30, 2015
OF THE CONDITION AND AFFAIRS OF THE

TRUSTGARD INSURANCE COMPANY

NAIC Group Code	00267	(Current Period)	00267	(Prior Period)	NAIC Company Code	40118	Employer's ID Number	41-1405571
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States							
Incorporated/Organized	07/01/1981				Commenced Business	11/10/1981		
Statutory Home Office	671 South High Street				Columbus, OH, US 43206-1014			
	(Street and Number)				(City or Town, State, Country and Zip Code)			
Main Administrative Office	671 South High Street				Columbus, OH, US 43206-1014		614-445-2900	
	(Street and Number)				(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	671 South High Street, P.O. Box 1218				Columbus, OH, US 43216-1218			
	(Street and Number or P.O. Box)				(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	671 South High Street				Columbus, OH, US 43206-1014		614-445-2900	
	(Street and Number)				(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.grangeinsurance.com							
Statutory Statement Contact	David Sidney Ackermann				614-445-2900			
	(Name)				(Area Code) (Telephone Number) (Extension)			
	ackermannnd@grangeinsurance.com				614-449-3757			
	(E-Mail Address)				(Fax Number)			

OFFICERS

Name	Title	Name	Title
JOHN (NMN) AMMENDOLA	PRESIDENT & CEO	LAVAWN DEE COLEMAN	EVP & SECRETARY
JOHN PAUL MCCAFFREY	EVP & CFO		

OTHER OFFICERS

JOHN CHRISTOPHER MONTGOMERY	VP - INVESTMENTS		
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DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA	MARK LEWIS BOXER	DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT
ROBERT ENLOW HOYT	JOHN PAUL MCCAFFREY	MARY MARNETTE PERRY	MELVIN GEORGE PYE JR
THOMAS SIMRALL STEWART	DAVID CHARLES WETMORE	CHRISTIANNA (NMN) WOOD	

State ofOhio.....

County ofFranklin.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN (NMN) AMMENDOLA PRESIDENT & CEO	LAVAWN DEE COLEMAN EVP & SECRETARY	JOHN PAUL MCCAFFREY EVP & CFO
a. Is this an original filing? Yes [X] No []		
b. If no:		
1. State the amendment number		
2. Date filed		
3. Number of pages attached		
Subscribed and sworn to before me this 12th day of August, 2015		
Teresa J. Burchwell, Notary Public April 28, 2017		

STATEMENT AS OF JUNE 30, 2015 OF THE TRUSTGARD INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	92,081,282		92,081,282	89,099,932
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$350,961), cash equivalents (\$0) and short-term investments (\$0)	350,961		350,961	670,002
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities	1,116		1,116	1,116
10. Securities lending reinvested collateral assets	2,838,862		2,838,862	3,883,563
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	95,272,221	0	95,272,221	93,654,613
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	965,046		965,046	934,858
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	9,186,810	53,312	9,133,498	8,325,638
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$21,479 earned but unbilled premiums)	22,649	1,170	21,479	18,054
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	1,477,579		1,477,579	1,403,814
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,723,214		1,723,214	1,402,816
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	25,274	0	25,274	23,764
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	108,672,793	54,482	108,618,311	105,763,557
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	108,672,793	54,482	108,618,311	105,763,557
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Equities in Pools	25,274		25,274	23,764
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	25,274	0	25,274	23,764

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$5,140,377)	16,834,682	16,128,057
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	4,686,264	4,568,604
4. Commissions payable, contingent commissions and other similar charges	362,528	650,922
5. Other expenses (excluding taxes, licenses and fees)	1,177,231	1,169,897
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	408,933	490,227
7.1 Current federal and foreign income taxes (including \$7,139 on realized capital gains (losses))	1,308,555	2,015,846
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$69,951,234 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	17,795,578	16,893,831
10. Advance premium	1,325,253	914,661
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders	62,140	46,906
12. Ceded reinsurance premiums payable (net of ceding commissions)		0
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending	2,838,862	3,883,563
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	46,800,026	46,762,514
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	46,800,026	46,762,514
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	4,657,724	4,657,724
35. Unassigned funds (surplus)	54,660,561	51,843,319
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	61,818,285	59,001,043
38. Totals (Page 2, Line 28, Col. 3)	108,618,311	105,763,557
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$91,589,503)	88,941,628	84,176,435	172,904,511
1.2 Assumed (written \$22,248,299)	21,346,464	20,212,122	41,477,548
1.3 Ceded (written \$91,631,242)	88,983,278	84,224,475	173,028,469
1.4 Net (written \$22,206,560)	21,304,814	20,164,082	41,353,590
DEDUCTIONS:			
2. Losses incurred (current accident year \$11,553,159):			
2.1 Direct	52,368,576	53,094,062	105,677,191
2.2 Assumed	11,687,017	11,704,431	23,842,817
2.3 Ceded	52,384,806	53,117,832	105,747,229
2.4 Net	11,670,787	11,680,661	23,772,779
3. Loss adjustment expenses incurred	2,416,715	2,297,719	4,733,982
4. Other underwriting expenses incurred	6,756,630	6,418,029	12,917,485
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	20,844,132	20,396,409	41,424,247
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	460,683	(232,327)	(70,656)
INVESTMENT INCOME			
9. Net investment income earned	1,532,308	1,384,172	2,978,688
10. Net realized capital gains (losses) less capital gains tax of \$7,139	13,259	(22,881)	(37,948)
11. Net investment gain (loss) (Lines 9 + 10)	1,545,567	1,361,291	2,940,740
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$2,321 amount charged off \$117,327)	(115,006)	(113,701)	(227,507)
13. Finance and service charges not included in premiums	2,103,490	1,880,152	4,208,955
14. Aggregate write-ins for miscellaneous income	97,531	103,615	206,721
15. Total other income (Lines 12 through 14)	2,086,015	1,870,066	4,188,169
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,092,265	2,999,030	7,058,253
17. Dividends to policyholders	57,750	58,625	115,150
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,034,515	2,940,405	6,943,103
19. Federal and foreign income taxes incurred	1,301,416	994,856	2,036,279
20. Net income (Line 18 minus Line 19)(to Line 22)	2,733,099	1,945,549	4,906,824
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	59,001,043	54,162,341	54,162,341
22. Net income (from Line 20)	2,733,099	1,945,549	4,906,824
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		0	0
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	73,765	114,267	(79,023)
27. Change in nonadmitted assets	10,378	(20,887)	10,902
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,817,242	2,038,929	4,838,703
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	61,818,285	56,201,270	59,001,043
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income	97,531	103,615	206,721
1402.		0	0
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	97,531	103,615	206,721
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	21,816,247	20,815,722	41,818,985
2. Net investment income	1,786,132	1,698,532	3,361,263
3. Miscellaneous income	2,086,015	1,870,066	4,188,169
4. Total (Lines 1 to 3)	25,688,394	24,384,320	49,368,418
5. Benefit and loss related payments	10,964,162	11,403,784	22,348,547
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	9,418,039	9,466,038	17,713,432
8. Dividends paid to policyholders	42,516	54,381	103,071
9. Federal and foreign income taxes paid (recovered) net of \$ 7,139 tax on capital gains (losses).....	2,015,846	2,177,684	2,177,684
10. Total (Lines 5 through 9)	22,440,562	23,101,888	42,342,734
11. Net cash from operations (Line 4 minus Line 10)	3,247,832	1,282,432	7,025,684
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,474,521	6,192,927	13,671,548
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,474,521	6,192,927	13,671,548
13. Cost of investments acquired (long-term only):			
13.1 Bonds	9,719,484	7,098,152	20,729,237
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	1,116	1,116
13.7 Total investments acquired (Lines 13.1 to 13.6)	9,719,484	7,099,268	20,730,353
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,244,963)	(906,341)	(7,058,805)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(321,910)	64,858	(114,452)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(321,910)	64,858	(114,452)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(319,041)	440,949	(147,573)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	670,002	817,575	817,575
19.2 End of period (Line 18 plus Line 19.1)	350,961	1,258,525	670,002

STATEMENT AS OF JUNE 30, 2015 OF THE
TRUSTGARD INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

- A. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. The State of Ohio requires that insurance companies domiciled in the State prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual subject to any deviations prescribed or permitted by the State of Ohio insurance commissioner. The Company does not employ accounting practices that depart from the NAIC Accounting Practices and Procedures Manual.

	State of Domicile	2015	2014
NET INCOME			
(1) Trustgard Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 2,733,099	\$ 4,906,823
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(4) NAIC SAP (1-2-3=4)	Ohio	<u>\$ 2,733,099</u>	<u>\$ 4,906,823</u>
SURPLUS			
(5) Trustgard Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 61,818,285	\$ 59,001,043
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	<u>\$ 61,818,285</u>	<u>\$ 59,001,043</u>

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

NONE

3. BUSINESS COMBINATIONS AND GOODWILL

NONE

4. DISCONTINUED OPERATIONS

NO CHANGE

5. INVESTMENTS

D. LOAN-BACKED SECURITIES

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
2. NONE
3. NONE
4. Impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a.
- | | |
|--|----------|
| Aggregate Amount of Unrealized Losses: | |
| 1 Less than 12 Months | (22,531) |
| 2 Greater than 12 Months | (16,476) |
- b.
- | | |
|--|-----------|
| The Aggregate Related Fair Value of Securities with Unrealized Losses: | |
| 1 Less than 12 Months | 2,259,364 |
| 2 Greater than 12 Months | 468,840 |
5. According to SSAP 43R, loan-backed and structured securities with an unrealized loss position were reviewed for impairment. The best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

3. COLLATERAL RECEIVED

The fair value of that collateral and of the portion of that collateral that it has sold or re-pledged.

	Fair Value
Open	<u>2,838,863</u>
30 Days or Less	0
31 to 60 Days	0
61 to 90 Days	0
Greater than 90 Days	0
Sub-Total	<u>2,838,863</u>
Securities Received	0
Total Collateral Received	<u>2,838,863</u>

I. WORKING CAPITAL FINANCE INVESTMENTS

The Company has no working capital finance investments.

J. OFFSETTING AND NETTING OF LIABILITIES

The Company does not offset or net liabilities.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

NO CHANGE

7. INVESTMENT INCOME

NO CHANGE

8. DERIVATIVE INSTRUMENTS

NONE

STATEMENT AS OF JUNE 30, 2015 OF THE
TRUSTGARD INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

9. FEDERAL INCOME TAXES

A. The components of the net deferred tax assets at June 30, 2015 and December 31, 2014 are as follows:

	June 30, 2015	December 31, 2014
Gross Deferred Tax Assets	\$ 1,657,824	\$ 1,556,660
Gross Deferred Tax Liabilities	180,245	152,846
Net Deferred Tax Asset (Liability)	1,477,579	1,403,814
Non-admitted Deferred Tax Assets	-	-
Admitted Deferred Tax Asset	1,477,579	1,403,814
(Increase) Decrease in Deferred Tax Assets Non-admitted	\$ -	\$ -

B. The Company has no deferred tax liabilities that are not recognized

C. Current income taxes incurred consist of the following major components:

	June 30, 2015	December 31, 2014
Current Income Tax Expense	\$ 1,301,416	\$ 2,139,152
Tax on Capital Gains/(Losses)	7,139	(20,433)
Prior Year Under Accrual (Over Accrual)	-	(102,873)
Federal Income Taxes Incurred	\$ 1,308,555	\$ 2,015,846

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES
NO CHANGE

11. DEBT
B. FHLB
NONE

12. RETIREMENT PLANS, DEFERRED COMPENSATION, AND POSTRETIREMENT BENEFIT PLANS
No Pension, Postretirement or Postemployment and Compensated Absence Benefit Plans

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUSAI-REORGANIZATIONS
NO CHANGE

14. CONTINGENCIES
NO CHANGE

15. LEASES
NO CHANGE

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH
CONCENTRATION OF CREDIT RISK.
NONE

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES
B. Transfer and Servicing of Financial Assets
2. For all servicing assets and servicing liabilities:
b) None
4. For securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continuing involvement (as defined in the Accounting Practices and Procedures Manual) with the transferred financial assets:
a) None
b) None
C. Wash Sales
None

18. GAINS OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED
PLANS.
NONE

19. DIRECT PREMIUM WRITTEN / PRODUCED BY MANAGING GENERAL AGENTS / THIRD PARTY ADMINISTRATORS
NONE

STATEMENT AS OF JUNE 30, 2015 OF THE
TRUSTGARD INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

20. FAIR VALUE MEASUREMENTS

- A.

1. NONE

2. NONE

3. The Company’s policy is to recognize transfers in and out as of the end of the reporting period.

4. As of June 30, 2015, the reported fair value of the entity’s investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

According to statutory accounting rules, fixed income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of June 30, 2015, the Company did not have any bonds rated NAIC 3 thru 6, and therefore did not report any securities at fair value.
- B. Not Required

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (CV)
Bonds	95,425,120	92,081,282	8,575,776	86,849,344	0	0
Common Stock	0	0	0	0	0	0
Perpetual Preferred	0	0	0	0	0	0
Mortgage Loans	0	0	0	0	0	0
Money Market	0	0	0	0	0	0
Total	95,425,120	92,081,282	8,575,776	86,849,344	0	0

- D. NONE

21. OTHER ITEMS
NONE

22. EVENTS SUBSEQUENT
NO CHANGE

23. REINSURANCE
NO CHANGE

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION
NONE

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$(0.241) million from \$31.613 million in 2014 to \$31.372 million in 2015 as a result of re-estimation of unpaid losses and loss adjustment expenses principally on private passenger auto liability and homeowners lines of insurance. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, since the business to which it relates is subject to premium adjustments, there was no significant impact on surplus.

LOSSES AND LAE	June 30, 2015	December 31, 2014
BALANCE JANUARY 1	31,612,950	31,484,689
LESS REINSURANCE RECOVERABLES	10,916,289	12,387,047
NET BALANCE JANUARY 1	20,696,661	19,097,642
INCURRED RELATED TO:		
CURRENT YEAR	14,328,768	28,904,690
PRIOR YEAR	(241,266)	(397,928)
TOTAL INCURRED	14,087,502	28,506,762
PAID RELATED TO:		
CURRENT YEAR	7,757,466	18,315,146
PRIOR YEAR	5,505,750	8,592,597
TOTAL PAID	13,263,216	26,907,743
NET BALANCE AT DECEMBER 31	21,520,947	20,696,661
PLUS REINSURANCE RECOVERABLES	10,987,568	10,916,289
BALANCE AT DECEMBER 31	32,508,515	31,612,950

26. INTERCOMPANY POOLING AGREEMENTS
NO CHANGE

STATEMENT AS OF JUNE 30, 2015 OF THE
TRUSTGARD INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- 27. STRUCTURED SETTLEMENTS
NO CHANGE.
- 28. HEALTH CARE RECEIVABLES
NONE
- 29. PARTICIPATING POLICIES
NONE
- 30. PREMIUM DEFICIENCY RESERVES
NO CHANGE
- 31. HIGH DEDUCTIBLES
NONE
- 32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES
NONE
- 33. ASBESTOS/ENVIRONMENTAL RESERVES
NONE
- 34. SUBSCRIBER SAVINGS ACCOUNTS
NOT APPLICABLE
- 35. MULTIPLE PERIL CROP INSURANCE
NONE
- 36. FINANCIAL GUARANTY INSURANCE
No Financial Guaranty Insurance
- 37. CATASTROPHIC PLANNING
NO CHANGE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:

01/01/3000
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☐ No ☒
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2009
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/25/2010
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$1,723,214

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

13.

Amount of real estate and mortgages held in short-term investments:\$0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity’s security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$2,838,862
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$2,838,862
- 16.3 Total payable for securities lending reported on the liability page

\$2,838,862

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
- Yes ☒ No ☐

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
JP Morgan Chase Bank, N.A.....	1111 Polaris Parkway, Columbus, OH 43240.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes ☐ No ☒

- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?
- Yes ☒ No ☐

- 18.2 If no, list exceptions:
-

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

STATEMENT AS OF JUNE 30, 2015 OF THE TRUSTGARD INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2015 OF THE TRUSTGARD INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

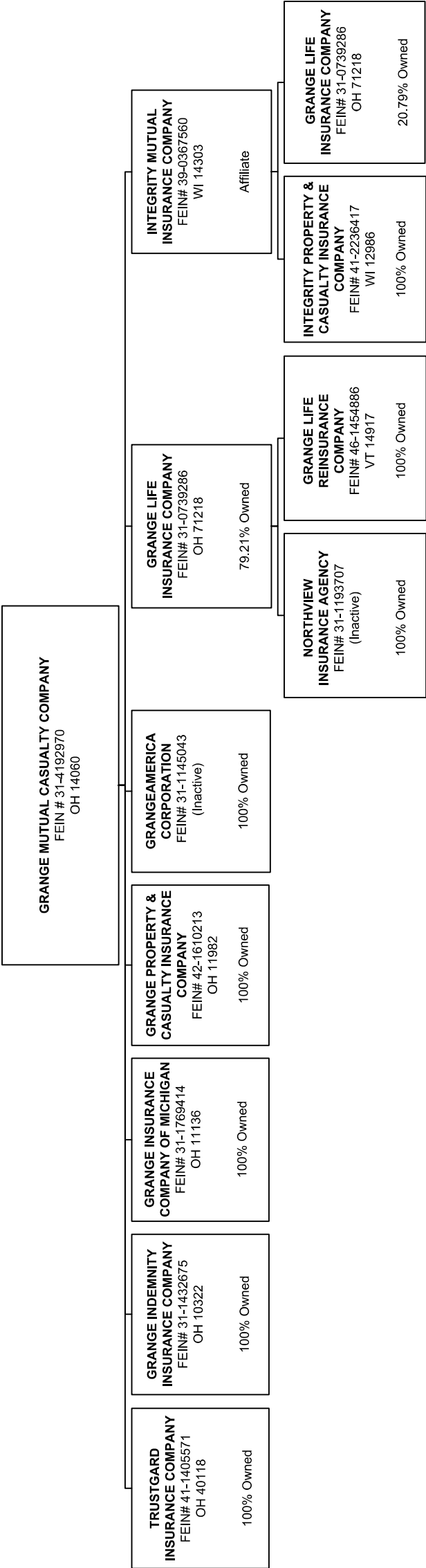
Current Year to Date - Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL..N		0		0		0
2. Alaska	AK..N		0		0		0
3. Arizona	AZ..N		0		0		0
4. Arkansas	AR..N		0		0		0
5. California	CA..N		0		0		0
6. Colorado	CO..L		0		0		0
7. Connecticut	CT..N		0		0		0
8. Delaware	DE..N		0		0		0
9. Dist. Columbia	DC..N		0		0		0
10. Florida	FL..N		0		0		0
11. Georgia	GA..L	6,395,027	6,762,276	3,380,935	2,578,125	1,971,137	2,265,789
12. Hawaii	HI..N		0		0		0
13. Idaho	ID..N		0		0		0
14. Illinois	IL..L	10,003,756	10,046,826	6,297,464	9,938,263	7,813,021	8,857,027
15. Indiana	IN..L	18,097,328	17,078,804	8,497,083	9,927,792	8,579,854	6,332,932
16. Iowa	IA..L		0		0		0
17. Kansas	KS..L		0		0		0
18. Kentucky	KY..L	6,139,421	6,479,553	3,554,301	2,595,067	2,718,968	2,720,624
19. Louisiana	LA..N		0		0		0
20. Maine	ME..N		0		0		0
21. Maryland	MD..N		0		0		0
22. Massachusetts	MA..N		0		0		0
23. Michigan	MI..N		0		0		0
24. Minnesota	MN..L		0		0		0
25. Mississippi	MS..N		0		0		0
26. Missouri	MO..L		0	(936)	(613)		0
27. Montana	MT..N		0		0		0
28. Nebraska	NE..L		0		0		0
29. Nevada	NV..N		0		0		0
30. New Hampshire	NH..N		0		0		0
31. New Jersey	NJ..N		0		0		0
32. New Mexico	NM..N		0		0		0
33. New York	NY..N		0		0		0
34. No. Carolina	NC..N		0		0		0
35. No. Dakota	ND..L		0		0		0
36. Ohio	OH..L	11,055,591	10,488,537	7,135,235	5,617,819	6,407,740	5,157,060
37. Oklahoma	OK..N		0		0		0
38. Oregon	OR..L		0		0		0
39. Pennsylvania	PA..L	10,866,507	11,392,390	7,327,086	6,689,077	8,019,217	8,847,724
40. Rhode Island	RI..N		0		0		0
41. So. Carolina	SC..L	6,367,402	5,073,343	3,514,711	2,432,656	7,155,748	4,056,309
42. So. Dakota	SD..L		0		0		0
43. Tennessee	TN..L	13,526,696	13,509,992	5,838,795	6,217,212	5,733,218	6,246,635
44. Texas	TX..L		0		0		0
45. Utah	UT..N		0		0		0
46. Vermont	VT..N		0		0		0
47. Virginia	VA..L	9,137,776	8,385,425	4,444,803	3,740,527	7,877,754	3,969,443
48. Washington	WA..L		0		0		0
49. West Virginia	WV..N		0		0		0
50. Wisconsin	WI..L		0		0		0
51. Wyoming	WY..N		0		0		0
52. American Samoa	AS..N		0		0		0
53. Guam	GU..N		0		0		0
54. Puerto Rico	PR..N		0		0		0
55. U.S. Virgin Islands	VI..N		0		0		0
56. Northern Mariana Islands	MP..N		0		0		0
57. Canada	CAN..N		0		0		0
58. Aggregate Other Alien	OT..XXX	0	0	0	0	0	0
59. Totals	(a) 21	91,589,503	89,217,146	49,989,477	49,735,924	56,276,656	48,453,543
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



12

12

12

1212

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	1,888,210	1,265,098	67.0	54.7
2.	Allied lines	1,218,061	297,502	24.4	70.2
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	26,502,548	13,503,784	51.0	68.8
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	444,842	198,209	44.6	43.7
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake	264,101		0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation	749,484	(186,135)	(24.8)	12.2
17.1	Other liability occurrence	512,221	285,055	55.7	117.8
17.2	Other liability-claims made			0.0	0.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability	29,073,225	18,074,206	62.2	58.9
19.3,19.4	Commercial auto liability	5,794,891	5,445,704	94.0	59.8
21.	Auto physical damage	22,494,045	13,485,155	59.9	65.1
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	88,941,628	52,368,576	58.9	63.1
DETAILS OF WRITE-INS					
3401.				0.0	0.0
3402.				0.0	0.0
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	949,756	1,874,982	1,825,558
2.	Allied lines	614,749	1,204,013	1,176,778
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	14,408,042	26,188,688	26,020,427
5.	Commercial multiple peril	0		0
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	239,378	423,004	467,427
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	134,365	248,607	264,442
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	314,207	620,143	717,667
17.1	Other liability occurrence	274,578	503,341	517,956
17.2	Other liability-claims made	0		0
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	14,643,057	30,083,316	29,883,445
19.3,19.4	Commercial auto liability	3,349,023	6,448,159	6,460,309
21.	Auto physical damage	11,880,029	23,995,251	21,883,137
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	46,807,183	91,589,503	89,217,146
DETAILS OF WRITE-INS				
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2012 + Prior	3,176	2,009	5,185	1,277	75	1,352	2,273	17	1,496	3,786	373	(421)	(47)
2. 2013	2,683	2,169	4,852	879	62	941	2,331	26	1,611	3,968	527	(470)	57
3. Subtotals 2013 + prior	5,859	4,178	10,037	2,155	138	2,293	4,604	43	3,107	7,754	900	(890)	10
4. 2014	4,943	5,717	10,660	2,710	503	3,213	3,273	218	3,704	7,196	1,040	(1,292)	(251)
5. Subtotals 2014 + prior	10,802	9,894	20,697	4,865	640	5,506	7,878	261	6,811	14,950	1,940	(2,182)	(241)
6. 2015	XXX	XXX	XXX	XXX	7,757	7,757	XXX	3,212	3,359	6,571	XXX	XXX	XXX
7. Totals	10,802	9,894	20,697	4,865	8,398	13,263	7,878	3,473	10,170	21,521	1,940	(2,182)	(241)
8. Prior Year-End Surplus As Regards Policy-holders	59,001										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 18.0	2. (22.1)	3. (1.2)
											Col. 13, Line 7 Line 8		
											4. (0.4)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.


	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.


Bar Code:

1.




40118201549000002

2.




40118201545500002

3.



40118201536500002

4.



40118201550500002

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	89,099,933	82,548,499
2. Cost of bonds and stocks acquired	9,719,484	20,729,237
3. Accrual of discount	90,375	268,859
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals	20,398	(58,381)
6. Deduct consideration for bonds and stocks disposed of	6,474,521	13,671,548
7. Deduct amortization of premium	374,387	716,733
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	92,081,282	89,099,933
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	92,081,282	89,099,933

STATEMENT AS OF JUNE 30, 2015 OF THE TRUSTGARD INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	76,282,712	3,812,017	3,511,862	530,894	76,282,712	77,113,761	0	74,759,341
2. NAIC 2 (a).....	13,697,411	1,964,586		(694,477)	13,697,411	14,967,520	0	14,340,591
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	89,980,123	5,776,603	3,511,862	(163,583)	89,980,123	92,081,281	0	89,099,932
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	89,980,123	5,776,603	3,511,862	(163,583)	89,980,123	92,081,281	0	89,099,932

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2015 OF THE TRUSTGARD INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
36290S-RZ-6	GNMA 616204 3.500% 01/20/42		04/23/2015	Sterne, Agee & Leach		322,156	309,766	813	1FE
912828-SV-3	United States Treasury Note GA/OH 1.7		04/16/2015	Stifel Nicolaus & Co		251,367	250,000	1,849	1FE
0599999 - Bonds - U.S. Governments						573,523	559,766	2,662	XXX
Bonds - U.S. States, Territories and Possessions									
93974D-HF-8	Washington State Call 5.000% 08/01/32		04/14/2015	Stephens Inc		294,253	250,000	2,639	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						294,253	250,000	2,639	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
969887-T9-9	Williamson Cnty, TX Call 5.000% 02/15/		05/27/2015	Morgan Stanley		670,174	555,000	2,929	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						670,174	555,000	2,929	XXX
Bonds - U.S. Special Revenue									
3137AS-Q8-0	FHR 4808 PA 3.000% 12/15/40		04/06/2015	Sterne, Agee & Leach		207,489	201,141	134	1FE
847184-TR-9	Spartanburg, SC Spartanburg SC Waterwork		06/05/2015	Stephens Inc		579,325	500,000		1FE
93978H-MC-6	Washington State Call 5.000% 10/01/30		04/15/2015	Stifel Nicolaus & Co		295,790	250,000	660	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,082,604	951,141	794	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
037411-AK-1	Apache Corp Apache Corp 7.950% 04/15/2		06/08/2015	Davidson, D.A., Co., Inc		392,193	300,000	3,710	2FE
171340-AH-5	Church & Dwight Co Inc Church & Dwight C		06/10/2015	Baird, Robert W. & Company		242,253	250,000	1,477	2FE
512807-AN-8	Lam Research Corp Call 3.800% 03/15/25		05/05/2015	Stifel Nicolaus & Co		497,245	500,000	2,956	2FE
58013M-EU-4	McDonald's Corp 3.375% 05/26/25		05/18/2015	Blaylock		349,468	350,000		1FE
741503-AW-6	Priceline.com Inc Call 3.650% 03/15/25		05/06/2015	National Financial Services		504,275	500,000	2,940	2FE
74834L-AX-8	Quest Diagnostics Inc Call 3.500% 03/3		04/21/2015	National Financial Services		328,621	325,000	1,390	2FE
863667-AF-8	Stryker Corp. Stryker Corp 3.375% 05/1		06/03/2015	Baird, Robert W. & Company		324,275	325,000	701	1FE
871829-AN-7	Sysco Corp. Sysco Corp 6.625% 03/17/39		06/03/2015	National Financial Services		517,720	400,000	5,963	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,156,049	2,950,000	19,137	XXX
8399997 - Subtotals - Bonds - Part 3						5,776,603	5,265,906	28,161	XXX
8399999 - Subtotals - Bonds						5,776,603	5,265,906	28,161	XXX
9999999 Totals						5,776,603	XXX	28,161	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2015 OF THE TRUSTGARD INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
313660-VL-2	FNMA Call 3.000% 08/23/32		05/23/2015	Call 100.0000		475,000	475,000	473,751	475,913		(913)		(913)		475,000			0	10,688	08/23/2032	1
36202F-UC-8	GNMA G2 5072 3.500% 06/20/26		06/01/2015	Paydown		22,202	22,202	23,493	23,415		(1,212)		(1,212)		22,202			0	320	06/20/2026	1
36290S-RZ-6	GNMA 616204 3.500% 01/20/42		06/01/2015	Paydown		1,754	1,754	1,824		(70)		(70)	(70)		1,754			0	8	01/20/2042	1
383730-PY-1	GNR 2003-41 BX 4.500% 03/20/33		06/01/2015	Paydown		7,165	7,165	7,185	7,157		8		8		7,165			0	137	05/20/2033	1
38376V-FF-3	GNR 2010-46 CH 4.000% 03/20/39		06/01/2015	Paydown		35,325	35,325	37,405	36,784		(1,459)		(1,459)		35,325			0	579	03/20/2039	1
38378C-RT-6	GNR 2012-13 EG 2.000% 10/20/40		06/01/2015	Paydown		13,362	13,362	13,514	13,451		(90)		(90)		13,362			0	111	10/20/2040	1
38378D-VT-9	GNR 2012-36 MA 3.000% 06/20/39		06/01/2015	Paydown		27,893	27,893	29,688	28,866		(973)		(973)		27,893			0	337	06/20/2039	1
38378V-XZ-3	GNR 2013-119 TV 3.000% 08/20/43		06/01/2015	Paydown		4,099	4,099	4,181	4,145		(47)		(47)		4,099			0	51	08/20/2043	1
0599999 - Bonds - U.S. Governments						586,798	586,798	591,041	589,730	0	(4,756)	0	(4,756)	0	586,798	0	0	0	12,230	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
97705L-PJ-0	Wisconsin State Call 5.000% 05/01/18		05/01/2015	Call 100.0000		250,000	250,000	261,533	250,566		(566)		(566)		250,000			0	6,250	05/01/2018	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						250,000	250,000	261,533	250,566	0	(566)	0	(566)	0	250,000	0	0	0	6,250	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
341535-ZD-7	Florida State Brd Ed, Call 4.625% 06/01/25		06/01/2015	Call 101.0000		505,000	500,000	512,850	501,126		3,874		3,874		505,000			0	11,563	06/01/2027	1FE
591852-FB-9	Metro Council, MN Call 5.000% 05/01/25		05/01/2015	Call 100.0000		500,000	500,000	525,750	501,331		(1,331)		(1,331)		500,000			0	12,500	05/01/2025	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,005,000	1,000,000	1,038,600	1,002,457	0	2,543	0	2,543	0	1,005,000	0	0	0	24,063	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
312962-QG-1	FG 810455 5.000% 10/01/18		06/01/2015	Paydown		41,175	41,175	44,160	42,910		(1,735)		(1,735)		41,175			0	857	10/01/2018	1
3136A7-ZV-7	FNR 2012-83 BA 3.500% 03/25/41		06/01/2015	Paydown		15,022	15,022	15,407	15,335		(313)		(313)		15,022			0	213	03/25/2041	1
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20		06/01/2015	Paydown		249	249	246	247		2		2		249			0	7	11/01/2020	1
3137A3-JW-0	FHR 3753 AS 3.500% 11/15/25		06/01/2015	Paydown		480	480	496	488		(8)		(8)		480			0	7	11/15/2025	1
3137A3-PN-3	FHR 3762 GM 3.500% 08/15/28		06/01/2015	Paydown		15,586	15,586	16,072	15,708		(122)		(122)		15,586			0	224	08/15/2028	1
3137A5-WW-0	FHR 3786 WA 4.000% 12/15/28		06/01/2015	Paydown		31,695	31,695	32,578	31,965		(270)		(270)		31,695			0	521	12/15/2028	1
3137AG-CA-6	FHR 3947 BC 2.500% 10/15/26		06/01/2015	Paydown		8,047	8,047	8,322	8,209		(162)		(162)		8,047			0	85	10/15/2026	1
3137AG-YX-2	FHR 3940 PB 2.000% 02/15/41		06/01/2015	Paydown		42,334	42,334	41,911		423		423	423		42,334			0	213	02/15/2041	1
3137AN-JP-1	FHR 4013 WY 2.817% 11/15/40		06/01/2015	Paydown		6,282	6,282	6,459	6,404		(122)		(122)		6,282			0	78	11/15/2040	1
3137AS-FL-3	FHR 4076 OD 2.500% 11/15/41		06/01/2015	Paydown		73,427	73,427	69,870	70,181		3,246		3,246		73,427			0	744	11/15/2041	1
3137AS-Q8-0	FHR 4808 PA 3.000% 12/15/40		06/01/2015	Paydown		3,813	3,813	3,933		(120)		(120)	(120)		3,813			0	16	12/15/2040	1FE
3137AY-WS-6	FHR 4170 JA 2.000% 11/15/32		06/01/2015	Paydown		10,911	10,911	10,863		48		48	48		10,911			0	36	11/15/2032	1
3138M8-CJ-0	FN AP4572 3.000% 09/01/27		04/06/2015	Sterne, Agee & Leach		364,048	346,300	369,675	367,572		16		16		367,588		(3,540)	(3,540)	3,694	09/01/2027	1
3138M8-CJ-0	FN AP4572 3.000% 09/01/27		04/01/2015	Paydown		2,230	2,230	2,381	2,367		(137)		(137)		2,230			0	22	09/01/2027	1
31392E-SX-9	FNR 2002-59 B 5.500% 09/25/17		06/01/2015	Paydown		2,224	2,224	2,264	2,222		2		2		2,224			0	51	09/25/2017	1
31393A-GG-6	FNR 2003-28 GA 4.000% 10/25/32		06/01/2015	Paydown		2,590	2,590	2,575	2,583		7		7		2,590			0	44	10/25/2032	1
31395B-D7-5	FNR 2006-22 CE 4.500% 06/25/23		06/01/2015	Paydown		10,593	10,593	10,877	10,684		(91)		(91)		10,593			0	195	08/25/2023	1
31395J-5E-2	FHR 2881 AG 4.500% 08/15/34		06/01/2015	Paydown		4,796	4,796	4,784	4,787		9		9		4,796			0	95	08/15/2034	1

E05.1

E05.1

E05.1

E05.1

E05.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

General Interrogatories:					
1. Total activity for the year to date	Fair Value \$	2,838,863	Book/Adjusted Carrying Value	\$	2,838,862
2. Average balance for the year to date	Fair Value \$	4,080,955	Book/Adjusted Carrying Value	\$	4,080,954
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:					
NAIC 1 \$ 2,838,862	NAIC 2 \$	NAIC 3 \$	NAIC 4 \$	NAIC 5 \$	NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

General Interrogatories:

1. Total activity for the year to date.....	Fair Value \$	Book/Adjusted Carrying Value \$
2. Average balance for the year to date.....	Fair Value \$	Book/Adjusted Carrying Value \$

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0