* 3 2 7 8 6 2 0 1 5 2 0 1 0 0 1 0 2 *

QUARTERLY STATEMENT

As of June 30, 2015

of the Condition and Affairs of the

PROGRESSIVE SPECIALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 32786	Employer's ID Number..... 34-1172685
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... August 4, 1975	Commenced Business..... May 26, 1976	

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
DAVID JAMES SKOVE	PRESIDENT	PETER JAMES ALBERT	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
HEATHER ELIZABETH DAY #	(VICE PRESIDENT)	JAMES LEE KUSMER	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	DAVID LLOYD PRATT
DAVID JAMES SKOVE			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
DAVID JAMES SKOVE	KATHLEEN MARY CERNY	THOMAS ALFRED KING
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 11TH day of AUGUST, 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	458,589,437		458,589,437	459,986,986
2. Stocks:				
2.1 Preferred stocks	22,760,775		22,760,775	23,384,775
2.2 Common stocks	149,383,363		149,383,363	147,603,154
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($..........0), cash equivalents ($.....30,499,249) and short-term investments ($.....130,352)	30,629,601		30,629,601	139,019
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	8,682,209	8,682,209	0	0
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	670,045,385	8,682,209	661,363,176	631,113,934
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	3,123,270		3,123,270	3,384,360
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	39,783,073	7,965,580	31,817,493	30,688,424
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	184,937,116		184,937,116	173,161,532
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	9,040,545		9,040,545	4,757,629
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	299,068		299,068	246,620
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	73,922,567		73,922,567	36,667,407
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	1,510,447	795,440	715,007	154,275
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	982,661,471	17,443,229	965,218,242	880,174,181
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	982,661,471	17,443,229	965,218,242	880,174,181

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. EQUITIES AND DEPOSITS IN POOLS AND ASSOCIATIONS	527,547		527,547	154,275
2502. STATE TAX CREDITS	187,460		187,460	
2503. MISCELLANEOUS OTHER ASSETS	602,810	602,810	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	192,630	192,630	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	1,510,447	795,440	715,007	154,275

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....94,505,936)	241,406,424	233,754,652
2.	Reinsurance payable on paid losses and loss adjustment expenses	5,773,698	3,828,289
3.	Loss adjustment expenses	49,674,008	47,969,298
4.	Commissions payable, contingent commissions and other similar charges	542,285	878,977
5.	Other expenses (excluding taxes, licenses and fees)	32,722,164	27,365,194
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,305,669	5,075,270
7.1	Current federal and foreign income taxes (including $.....908,254 on realized capital gains (losses))	14,005,443	7,480,180
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....336,769,543 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act	218,052,453	199,580,391
10.	Advance premium	6,801,749	5,242,282
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	5,788,183	(2,254,368)
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	242,972	437,819
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	35,376,425	34,908,606
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	1,555,410	1,762,513
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	616,246,883	566,029,103
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	616,246,883	566,029,103
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,500,000	3,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	152,386,471	144,991,747
35.	Unassigned funds (surplus)	193,084,888	165,653,331
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	348,971,359	314,145,078
38.	Totals (Page 2, Line 28, Col. 3)	965,218,242	880,174,181

DETAILS OF WRITE-INS

2501.	OTHER LIABILITIES	1,400,215	1,448,803
2502.	ESCHEATABLE PROPERTY	155,036	308,724
2503.	UNEARNED FEE RESERVE	159	4,986
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	1,555,410	1,762,513
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....575,966,427)	550,686,449	533,747,000	1,096,690,125
1.2 Assumed (written $.....366,679,007)	348,206,945	339,209,657	694,963,047
1.3 Ceded (written $.....575,966,427)	550,686,449	533,747,000	1,096,690,125
1.4 Net (written $.....366,679,007)	348,206,945	339,209,657	694,963,047
DEDUCTIONS:			
2. Losses incurred (current accident year $.....219,494,977):			
2.1 Direct	337,223,860	345,020,448	677,051,821
2.2 Assumed	213,831,384	210,736,117	428,488,806
2.3 Ceded	337,223,860	345,020,448	677,051,821
2.4 Net	213,831,384	210,736,117	428,488,806
3. Loss adjustment expenses incurred	35,956,886	34,976,466	70,531,566
4. Other underwriting expenses incurred	74,123,366	72,956,600	144,098,270
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	323,911,636	318,669,183	643,118,642
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	24,295,309	20,540,474	51,844,405
INVESTMENT INCOME			
9. Net investment income earned	6,602,342	6,805,958	13,687,860
10. Net realized capital gains (losses) less capital gains tax of $.....908,254	887,451	4,956,032	5,134,692
11. Net investment gain (loss) (Lines 9 + 10)	7,489,793	11,761,990	18,822,552
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....602,369 amount charged off $.....10,532,195)	(9,929,826)	(9,237,676)	(18,391,907)
13. Finance and service charges not included in premiums	13,022,459	13,849,342	28,013,864
14. Aggregate write-ins for miscellaneous income	304,235	293,063	1,230,216
15. Total other income (Lines 12 through 14)	3,396,868	4,904,729	10,852,173
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	35,181,970	37,207,193	81,519,130
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	35,181,970	37,207,193	81,519,130
19. Federal and foreign income taxes incurred	13,097,189	11,118,287	24,587,844
20. Net income (Line 18 minus Line 19) (to Line 22)	22,084,781	26,088,906	56,931,286
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	314,145,078	386,224,272	386,224,272
22. Net income (from Line 20)	22,084,781	26,088,906	56,931,286
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(60,246)	(111,530)	3,175,350	6,553,366
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(7,798)	(2,551,516)	(2,304,452)
27. Change in nonadmitted assets	5,466,104	6,132,006	1,474,608
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	7,394,724	10,493,110	15,265,998
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(150,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	34,826,281	43,337,856	(72,079,194)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	348,971,359	429,562,128	314,145,078

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. MISCELLANEOUS INCOME	288,033	263,803	1,174,472
1402. SERVICE BUSINESS REVENUE	11,334	21,068	41,164
1403. INTEREST INCOME ON INTERCOMPANY BALANCES	4,868	8,192	14,580
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	304,235	293,063	1,230,216
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	365,772,958	345,984,868	689,619,242
2.	Net investment income	8,078,368	8,767,680	16,872,369
3.	Miscellaneous income	3,410,201	5,033,072	11,045,244
4.	Total (Lines 1 through 3)	377,261,527	359,785,620	717,536,855
5.	Benefit and loss related payments	208,517,119	209,993,997	422,033,533
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	104,124,865	102,719,572	208,357,449
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....(98,751) tax on capital gains (losses)	7,480,180	5,768,686	24,548,832
10.	Total (Lines 5 through 9)	320,122,164	318,482,255	654,939,814
11.	Net cash from operations (Line 4 minus Line 10)	57,139,363	41,303,365	62,597,041
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	152,711,451	112,304,590	284,464,683
	12.2 Stocks	359,671	18,382,917	19,595,198
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	150,000	99,000	189,000
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds			
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	153,221,122	130,786,507	304,248,881
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	150,748,898	26,975,579	220,606,206
	13.2 Stocks	1,672,246	2,314,305	4,986,683
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 Total investments acquired (Lines 13.1 to 13.6)	152,421,144	29,289,884	225,592,889
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	799,978	101,496,623	78,655,992
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock	7,394,724	10,493,110	15,265,998
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			150,000,000
	16.6 Other cash provided (applied)	(34,843,483)	(28,402,276)	(6,816,838)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(27,448,759)	(17,909,166)	(141,550,840)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	30,490,582	124,890,822	(297,807)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	139,019	436,826	436,826
	19.2 End of period (Line 18 plus Line 19.1)	30,629,601	125,327,648	139,019

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Specialty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

Description	State of Domicile	June 30, 2015	December 31, 2014
Net income			
(1) Net income, state basis	OH	$ 22,084,781	$ 56,931,286
(2) Effect of state prescribed practices		--	--
(3) Effect of state permitted practices		--	--
(4) Net income, NAIC SAP basis (1-2-3=4)	OH	$ 22,084,781	$ 56,931,286
Surplus			
(5) Policyholders' surplus, state basis	OH	$ 348,971,359	$ 314,145,078
(6) Effect of state prescribed practices		--	--
(7) Effect of state permitted practices		--	--
(8) Policyholders' surplus, NAIC SAP basis(5-6-7=8)	OH	$ 348,971,359	$ 314,145,078

C. Accounting Policies

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

2. Accounting Changes and Corrections of Errors

No significant change

3. Business Combinations and Goodwill

No significant change

4. Discontinued Operations

No significant change

5. Investments

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not applicable

3. As of June 30, 2015, the Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. As of June 30, 2015, the Company had $240,807 of gross unrealized losses in the Company's loan-backed and structured debt securities. The Company currently does not intend to sell the loan-backed and structured debt securities and determined that it is more likely than not that the Company will not be required to sell these securities for the period of time necessary to recover their cost basis. If the Company's strategy was to change and these securities were determined to be other-than-temporarily impaired, the Company would recognize a write-down in accordance with the Company's stated policy.

   As of June 30, 2015, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

Description	Amount
a. Aggregate amount of unrealized losses	
1. Less than twelve months	$ 171,776
2. Twelve months or longer	69,031
Total	$ 240,807
b. Aggregate fair value of securities with unrealized losses	
1. Less than twelve months	$ 77,325,856
2. Twelve months or longer	9,025,144
Total	$ 86,351,000

5. Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

I. Working Capital Finance Investments

Not applicable

J. Offsetting and Netting of Assets and Liabilities

Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change

7. Investment Income

No significant change

8. Derivative Instruments

No significant change

9. Income Taxes

No significant change

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change

11. Debt

B. Federal Home Loan Bank Agreements

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change

14. Contingencies

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and loss adjustment expense ("LAE") reserves. The Company also has, on a net basis, potential exposure relating to lawsuits due to its participation in a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at June 30, 2015. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

As of June 30, 2015, there were two putative statewide class action lawsuits and three cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

As of June 30, 2015, there was a putative class action lawsuit challenging the manner in which the Company grants a discount for anti-theft devices.

As of June 30, 2015, there was a putative class action lawsuit alleging the Company fails to timely review and pay diminished value claims.

15. Leases

No significant change

16. Information About Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

No significant change

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

The Company had no wash sales of securities with a NAIC rating of 3 or below during the reporting period.

18. Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change

NOTES TO FINANCIAL STATEMENTS

19. Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No significant change

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value in the Company's Financial Statements

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company's management evaluated whether the market was distressed or inactive in determining the fair value of the Company's securities and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, management concluded that there was sufficient activity in determining the fair market value of the Company's securities.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at June 30, 2015:

Asset Description	Level 1	Level 2	Level 3	Total
a. Assets on balance sheet at fair value				
Bonds Industrial & Miscellaneous	$ --	$ 81,559	$ --	$ 81,559
Common stock Industrial & Miscellaneous	149,383,363	--	--	149,383,363
Preferred stock Industrial & Miscellaneous	--	14,040,000	--	14,040,000
Total assets at fair value	$ 149,383,363	$ 14,121,559	$ --	$ 163,504,922
b. Liabilities on balance sheet at fair value				
Derivative liabilities	$ --	$ --	$ --	$ --
Total liabilities at fair value	$ --	$ --	$ --	$ --

This table excludes investment in Trussville/Cahaba as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office* of the NAIC.

2. Roll forward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at June 30, 2015, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	$ 460,532,547	$ 458,589,437	$ 15,858,282	$ 444,674,265	$ --	$ --
Cash equivalents	30,499,249	30,499,249	30,499,249	--	--	--
Short-term investments	130,352	130,352	130,352	--	--	--
Common stock	149,383,363	149,383,363	149,383,363	--	--	--
Preferred stock	32,574,500	22,760,775	--	32,574,500	--	--
Total	$ 673,120,011	$ 661,363,176	$ 195,871,246	$ 477,248,765	$ --	$ --

D. Financial Instruments for Which it is Not Practicable to Estimate Fair Values

Not applicable

21. Other Items

C. Other Disclosures

1. Nonadmitted Other Invested Assets

In accordance with reporting and admissibility requirements of SSAP No. 48, Joint Ventures, Partnerships, and Limited Liability Companies and SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, the Company nonadmits its investment in Trussville/Cahaba.

J. Agents' Balances Certification, Florida Statute 625.012 (5):

At June 30, 2015, the Company reported net admitted premiums and agents' balances in course of collection of $31,817,493. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

22. Events Subsequent

Subsequent events have been considered through August 7, 2015 for the statutory statement that was available for issuance by August 15, 2015. There were no subsequent events to report.

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk-Sharing Provisions of the Affordable Care Act

The Company does not write health insurance.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years decreased by $5,841,920 in 2015, which is 2.1% of the total prior year net unpaid losses and LAE of $281,723,950. The favorable development is primarily due to private passenger auto liability originally anticipated severity for accident year 2014 decreasing by 1% and less late reported losses than anticipated for auto physical damage. The LAE reserves developed favorably primarily due to favorable adjusting and other expense reserve development.

26. Intercompany Pooling Arrangements

No significant change

27. Structured Settlements

No significant change

28. Health Care Receivables

No significant change

29. Participating Accident and Health Policies

No significant change

30. Premium Deficiency Reserves

No significant change

31. High Deductibles

No significant change

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

No significant change

33. Asbestos and Environmental Reserves

No significant change

34. Subscriber Savings Accounts

No significant change

NOTES TO FINANCIAL STATEMENTS

35. Multiple Peril Crop Insurance

No significant change

36. Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

ON APRIL 1, 2015 THE PROGRESSIVE CORPORATION ACQUIRED A CONTROLLING INTEREST IN ARX HOLDING CORPORATION, WHICH IN TURN HAS A CONTROLLING INTEREST IN VARIOUS COMPANIES (SEE SCHEDULE Y PART 1 - ORGANIZATIONAL CHART).

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 73,922,567

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	8,831,854	8,682,209
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 8,831,854	$ 8,682,209
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
30107	STATE STREET GLOBAL MARKETS, LLC	225 FRANKLIN ST BOSTON, MA 02110

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1	A&H loss percent	0.000%
5.2	A&H cost containment percent	0.000%
5.3	A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

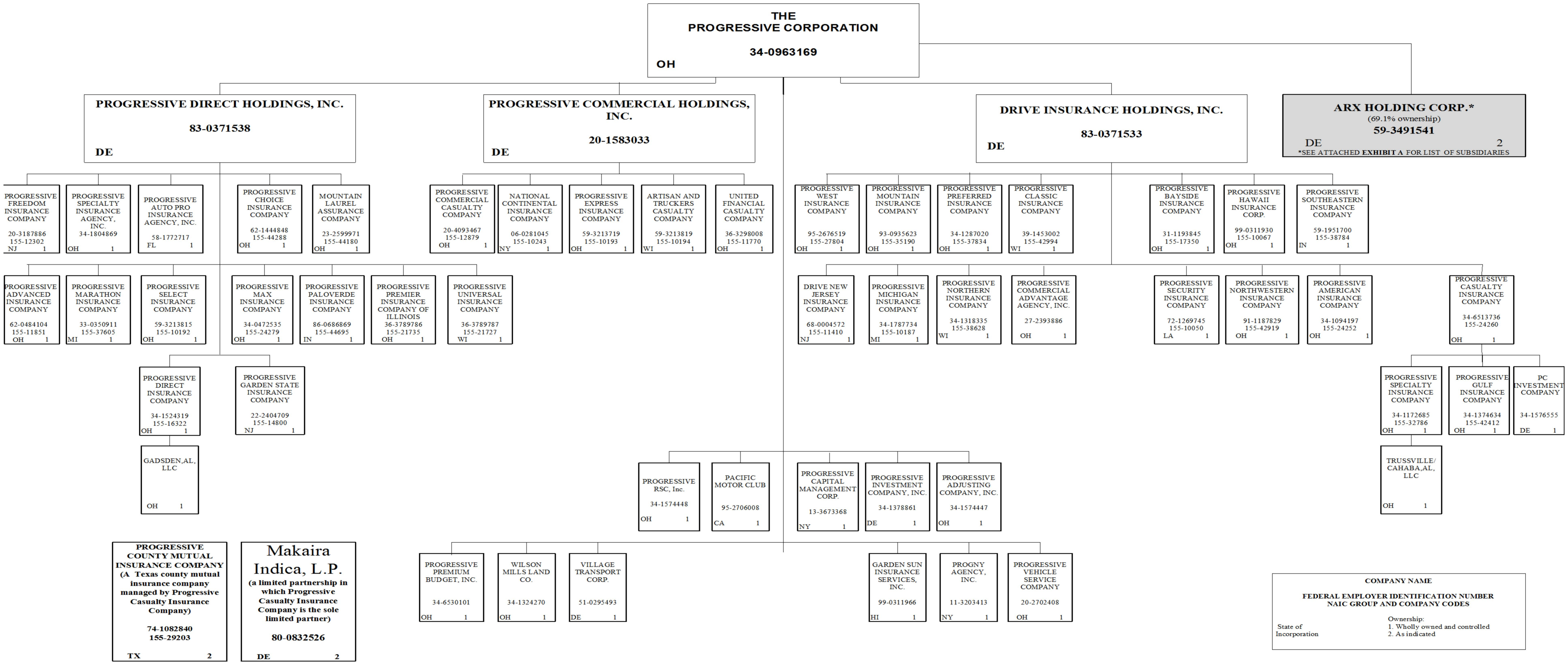
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama AL	L	78,439,181	76,872,313	41,897,161	43,461,487	52,583,469	57,646,780
2. Alaska AK	L	11,252,365	11,882,341	6,348,249	6,682,199	7,376,881	8,147,306
3. Arizona AZ	L						
4. Arkansas AR	L	128,196	141,028	69,228	65,604	71,137	74,012
5. California CA	L				(2,080)		
6. Colorado CO	L	768,427	802,495	561,751	613,410	621,711	527,932
7. Connecticut CT	L						
8. Delaware DE	L						
9. District of Columbia DC	L						
10. Florida FL	L			(2,107)	(2,758)		
11. Georgia GA	L						
12. Hawaii HI	L	631,363	711,433	219,355	200,360	387,019	363,970
13. Idaho ID	L						
14. Illinois IL	L			(1,980)	(767)		
15. Indiana IN	L			(38)	(450)		
16. Iowa IA	L						
17. Kansas KS	L						
18. Kentucky KY	L						
19. Louisiana LA	N						
20. Maine ME	L						
21. Maryland MD	L	29,273,054	26,714,638	16,370,105	14,602,210	19,084,176	18,572,716
22. Massachusetts MA	N						
23. Michigan MI	L						
24. Minnesota MN	L	6,041,359	6,343,180	1,776,328	2,189,938	2,682,046	3,702,078
25. Mississippi MS	L						
26. Missouri MO	L						
27. Montana MT	L	116,182	112,274	236,993	75,016	72,147	148,569
28. Nebraska NE	L						
29. Nevada NV	L	713,068	769,277	318,329	511,145	454,105	787,503
30. New Hampshire NH	N						
31. New Jersey NJ	L						
32. New Mexico NM	L			(193)	(386)		
33. New York NY	L	98,898,827	93,409,825	54,806,492	52,386,645	69,780,331	60,947,267
34. North Carolina NC	N						
35. North Dakota ND	L						
36. Ohio OH	L	198,295,499	202,793,126	115,050,748	127,212,565	108,671,665	111,233,225
37. Oklahoma OK	L						
38. Oregon OR	L	12,174	20,299	4,002		(835)	(644)
39. Pennsylvania PA	L	149,193,915	134,357,276	83,061,420	86,211,227	94,811,765	84,205,731
40. Rhode Island RI	L						
41. South Carolina SC	L			(283)	(267)		
42. South Dakota SD	L						
43. Tennessee TN	L			(549)	(697)		
44. Texas TX	L						
45. Utah UT	L						
46. Vermont VT	L	597,093	666,819	367,942	932,230	398,193	517,068
47. Virginia VA	L	1,605,725	1,922,858	1,426,354	1,184,162	912,017	1,604,586
48. Washington WA	L			(2,512)	(1,790)		
49. West Virginia WV	L						
50. Wisconsin WI	L						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 46	575,966,427	557,519,182	322,506,795	336,319,003	357,905,828	348,478,099
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

Statement for June 30, 2015 of the **PROGRESSIVE SPECIALTY INSURANCE COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



06/30/15

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

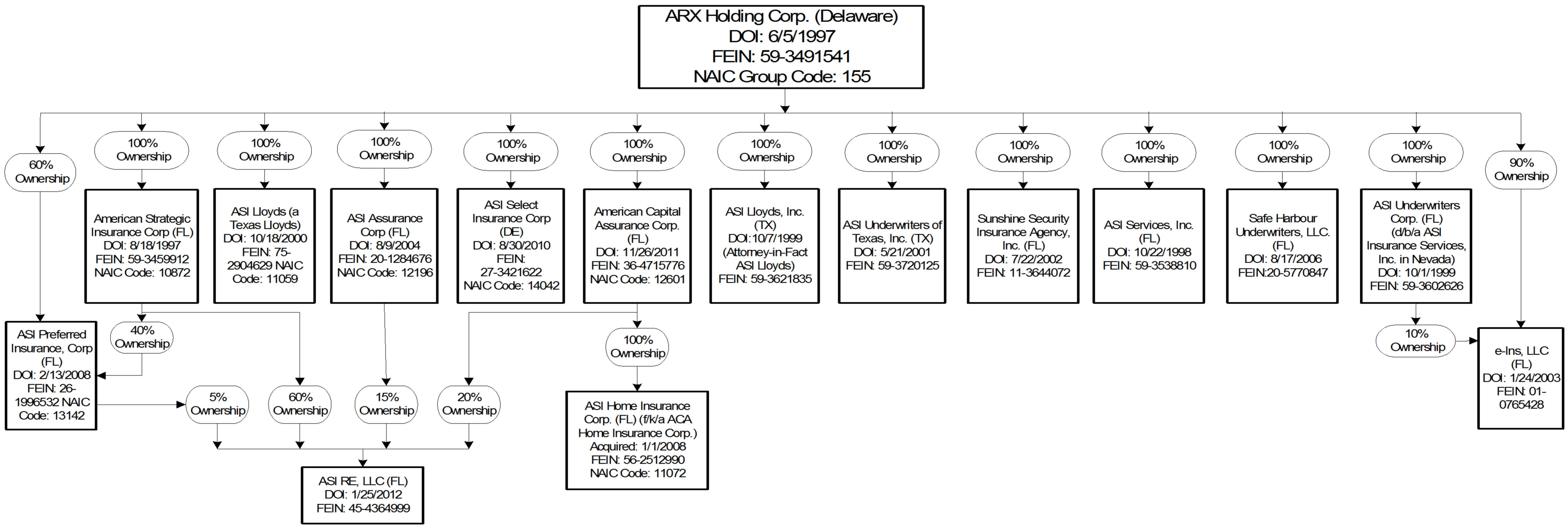


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
	The Progressive Corporation	00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	83-0371533				Drive Insurance Holdings, Inc.	DE	UIP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	24260	34-6513736				Progressive Casualty Insurance Company	OH	UDP	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation.	2, 3
0155	The Progressive Corporation	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	32786	34-1172685				Progressive Specialty Insurance Company	OH	RE	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000					Trussville/Cahaba, AL , LLC	OH	DS	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	38628	34-1318335				Progressive Northern insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	12302	20-3187886				Progressive Freedom Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0155	The Progressive Corporation	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-1804869				Progressive Specialty Insurance Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation.	1, 3, 4
	The Progressive Corporation	00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	69.130	The Progressive Corporation.	5
0155	The Progressive Corporation, ARX Interest	12601	36-4715776				American Capital Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	American Capital Assurance Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	45-4364999				ASI RE, LLC	FL	NIA	American Capital Assurance Corp.	Ownership	20.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	45-4364999				ASI RE, LLC	FL	NIA	ASI Preferred Insurance Corp.	Ownership	5.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	45-4364999				ASI RE, LLC	FL	NIA	American Strategic Insurance Corp.	Ownership	60.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	45-4364999				ASI RE, LLC	FL	NIA	ASI Assurance Corp.	Ownership	15.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	11059	75-2904629				ASI Lloyds	TX	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	20-5770847				Safe Harbour Underwriters, LLC	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
....	The Progressive Corporation, ARX Interest...	00000...	11-3644072..	....	....	....	Sunshine Security Insurance Agency, Inc....................	FL............	NIA...............	ARX Holding Corp...	Ownership.........	...100.000	The Progressive Corporation.	1, 3, 5...
....	The Progressive Corporation, ARX Interest...	00000...	59-3602626..	....	....	....	ASI Underwriters Corp..	FL............	NIA...............	ARX Holding Corp...	Ownership.........	...100.000	The Progressive Corporation.	1, 3, 5...
....	The Progressive Corporation, ARX Interest...	00000...	01-0765428..	....	....	....	e-Ins, LLC..	FL............	NIA...............	ARX Holding Corp...	Ownership.........	.....90.000	The Progressive Corporation.	1, 3, 5...
....	The Progressive Corporation, ARX Interest...	00000...	01-0765428..	....	....	....	e-Ins, LLC..	FL............	NIA...............	ASI Underwriters Corp.......................................	Ownership.........	.....10.000	The Progressive Corporation.	1, 3, 5...

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is controlled, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Porgressive Corporation purchased a majority ownsership share in the ARX Holding Corp., consisting of ARX Holding Corp. and 15 subsidiaries.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril	5,048,267	2,074,785	41.1	83.4
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	5,958,787	2,258,468	37.9	52.8
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	2,462,936	815,204	33.1	45.3
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	332,992,545	202,800,858	60.9	61.5
19.3, 19.4 Commercial auto liability	12,698,506	6,138,160	48.3	55.1
21. Auto physical damage	191,525,407	123,136,385	64.3	71.3
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	550,686,449	337,223,860	61.2	64.6
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril	2,875,463	5,367,280	4,690,539
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	5,400,977	7,775,103	6,833,284
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	2,009,094	2,983,146	2,787,203
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	168,256,640	344,584,019	338,885,048
19.3 19.4 Commercial auto liability	7,521,815	14,525,217	13,756,317
21. Auto physical damage	99,889,663	200,731,662	190,566,792
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	285,953,652	575,966,427	557,519,182
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2015 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2012 + Prior	43,118	9,044	52,161	15,087	610	15,698	28,151	950	7,008	36,109	120	(475)	(354)
2. 2013	52,043	12,140	64,183	18,229	1,270	19,499	34,163	3,268	7,313	44,743	349	(290)	59
3. Subtotals 2013 + Prior	95,160	21,184	116,344	33,317	1,880	35,196	62,313	4,218	14,321	80,852	470	(765)	(296)
4. 2014	126,382	38,998	165,380	55,209	4,844	60,054	67,593	11,812	20,374	99,780	(3,579)	(1,967)	(5,546)
5. Subtotals 2014 + Prior	221,542	60,182	281,724	88,526	6,724	95,250	129,907	16,030	34,695	180,632	(3,110)	(2,732)	(5,842)
6. 2015	XXX	XXX	XXX	XXX	145,182	145,182	XXX	84,770	25,678	110,449	XXX	XXX	XXX
7. Totals	221,542	60,182	281,724	88,526	151,906	240,432	129,907	100,800	60,373	291,080	(3,110)	(2,732)	(5,842)
8. Prior Year-End's Surplus As Regards Policyholders	314,145												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (1.4)%	2. (4.5)%	3. (2.1)%

Col. 13, Line 7 Line 8
4. (1.9)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:

* 3 2 7 8 6 2 0 1 5 4 9 0 0 0 0 0 2 *

* 3 2 7 8 6 2 0 1 5 4 5 5 0 0 0 0 2 *

* 3 2 7 8 6 2 0 1 5 3 6 5 0 0 0 0 2 *

* 3 2 7 8 6 2 0 1 5 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. PREPAID EXPENSES	192,630	192,630	0	
2597. Summary of remaining write-ins for Line 25	192,630	192,630	0	0

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,831,854	9,021,143
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	355	(289)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	150,000	189,000
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	8,682,209	8,831,854
12. Deduct total nonadmitted amounts	8,682,209	8,831,854
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	630,974,915	694,941,744
2. Cost of bonds and stocks acquired	152,421,145	225,592,889
3. Accrual of discount	98,777	282,347
4. Unrealized valuation increase (decrease)	(172,131)	10,082,546
5. Total gain (loss) on disposals	1,795,705	6,865,614
6. Deduct consideration for bonds and stocks disposed of	153,071,122	304,059,881
7. Deduct amortization of premium	1,313,713	2,671,903
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		58,441
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	630,733,576	630,974,915
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	630,733,576	630,974,915

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	368,111,932	114,483,507	115,238,814	(441,717)	368,111,932	366,914,908		311,657,892
2. NAIC 2 (a)	106,078,333	16,420,000		(194,202)	106,078,333	122,304,131		144,502,210
3. NAIC 3 (a)								3,960,000
4. NAIC 4 (a)								
5. NAIC 5 (a)	235			(235)	235			5,904
6. NAIC 6 (a)								
7. Total Bonds	474,190,500	130,903,507	115,238,814	(636,154)	474,190,500	489,219,039	0	460,126,006
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	22,994,775			(234,000)	22,994,775	22,760,775		23,384,775
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	22,994,775	0	0	(234,000)	22,994,775	22,760,775	0	23,384,775
15. Total Bonds and Preferred Stock	497,185,275	130,903,507	115,238,814	(870,154)	497,185,275	511,979,814	0	483,510,781

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	130,352	XXX	130,352	7	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	139,019	136,836
2. Cost of short-term investments acquired	1,556,616	3,706,185
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	1,565,283	3,704,002
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	130,352	139,019
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	130,352	139,019

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	299,990
2. Cost of cash equivalents acquired	90,395,719	400,927,419
3. Accrual of discount	3,530	22,591
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	59,900,000	401,250,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	30,499,249	0
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	30,499,249	0

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
882721 RM 7	TEXAS ST 0.040% 04/01/36		05/04/2015	Goldman Sachs		40,800,000	40,800,000	402	1FE
882722 6L 0	TEXAS ST 0.050% 12/01/42		05/04/2015	Goldman Sachs		19,500,000	19,500,000	256	1FE
882723 VP 1	TEXAS ST 5.000% 10/01/25		04/15/2015	Morgan Stanley		6,835,921	5,420,000		1FE
1799999. Total Bonds - U.S. States, Territories and Possessions						67,135,921	65,720,000	658	XXX
Bonds - U.S. Special Revenue and Special Assessment									
49126R AC 0	KENTUCKY ST ECON DEV FIN AUTH 0.480% 04/01/31		05/29/2015	JP Morgan Securities		16,420,000	16,420,000		2FE
70917S RS 4	PENNSYLVANIA ST HGR EDUCTNL FA 5.000% 08/15/21		04/17/2015	Bank of America Corp.		1,188,010	1,000,000		1FE
93978H NN 1	WASHINGTON ST HLTH CARE FACS A 4.000% 08/15/19		04/17/2015	JP Morgan Securities		938,791	850,000		1FE
93978H NP 6	WASHINGTON ST HLTH CARE FACS A 4.000% 08/15/20		04/17/2015	JP Morgan Securities		970,885	870,000		1FE
93978H NQ 4	WASHINGTON ST HLTH CARE FACS A 4.000% 08/15/21		04/17/2015	JP Morgan Securities		898,696	800,000		1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						20,416,382	19,940,000	0	XXX
Bonds - Industrial and Miscellaneous									
12626A AC 0	COMM 2013-THL A2 1.234% 06/08/30		06/25/2015	Various		12,196,922	12,200,000	7,041	1FE
3899999. Total Bonds - Industrial and Miscellaneous						12,196,922	12,200,000	7,041	XXX
8399997. Total Bonds - Part 3						99,749,225	97,860,000	7,699	XXX
8399999. Total Bonds						99,749,225	97,860,000	7,699	XXX
Common Stocks - Industrial and Miscellaneous									
09061G 10 1	BIOMARIN PHARMACEUTICAL INC.		06/24/2015	State Street Bank	3,600.000	494,433	XXX		L
36473H 10 4	GANNETT INC.		06/29/2015	Spin Off	50.000	44	XXX		L
49456B 10 1	KINDER MORGAN INC.		06/24/2015	State Street Bank	4,400.000	173,951	XXX		L
9099999. Total Common Stocks - Industrial and Miscellaneous						668,428	XXX	0	XXX
9799997. Total Common Stocks - Part 3						668,428	XXX	0	XXX
9799999. Total Common Stocks						668,428	XXX	0	XXX
9899999. Total Preferred and Common Stocks						668,428	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks						100,417,653	XXX	7,699	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
Bonds - U.S. Government																					
912828 QX 1	US TREASURY NOTE 1.500% 07/31/16		04/21/2015	Barclays Capital		7,101,172	7,000,000	7,284,375	7,112,168		(21,594)		(21,594)		7,090,574		10,598	10,598	75,994	07/31/2016	1
0599999. Total Bonds - U.S Government						7,101,172	7,000,000	7,284,375	7,112,168	0	(21,594)	0	(21,594)	0	7,090,574	0	10,598	10,598	75,994	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
882722 6L 0	TEXAS ST 0.050% 12/01/42		06/26/2015	Goldman Sachs		7,500,000	7,500,000	7,500,000					0		7,500,000			0	1,009	12/01/2042	1FE
1799999. Total Bonds - U.S. States, Territories and Possessions						7,500,000	7,500,000	7,500,000	0	0	0	0	0	0	7,500,000	0	0	0	1,009	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
313921 6F 0	FNGT 2001-W3 A 6.792% 09/01/41		06/01/2015	Paydown		21,840	21,840	22,850	22,052		(212)		(212)		21,840			0	603	09/01/2041	1
31392C MS 0	FNW 2002-W1 2A 6.443% 02/25/42		06/01/2015	Paydown		8,656	8,656	9,097	8,795		(139)		(139)		8,656			0	237	02/25/2042	1
57419P JD 2	MARYLAND CMNTY HSG 5.500% 09/01/39		04/20/2015	Call 100.0000		440,000	440,000	467,702	441,971		(1,971)		(1,971)		440,000			0	15,394	03/01/2016	1FE
63968M FP 9	NEBRASKA ST INVESTMENT FIN AUT 2.500% 03/01/35		06/01/2015	Call 100.0000		635,000	635,000	644,125	641,623		(6,623)		(6,623)		635,000			0	10,583	03/01/2019	1FE
646129 N6 9	NEW JERSEY ST HSG 5.250% 10/01/37		04/01/2015	Call 100.0000		255,000	255,000	268,716	258,315		(3,315)		(3,315)		255,000			0	6,694	04/01/2017	1FE
658207 CG 8	NORTH CAROLINA HSG 5.750% 01/01/37		06/01/2015	Call 100.0000		85,000	85,000	91,087	85,000				0		85,000			0	4,480	12/01/2015	1FE
658909 CL 8	NORTH DAKOTA ST HSG FIN AGY 4.500% 01/01/35		04/01/2015	Call 100.0000		285,000	285,000	294,436	289,944		(4,944)		(4,944)		285,000			0	9,619	07/01/2020	1FE
658909 EV 4	NORTH DAKOTA ST HSG FIN AGY 3.500% 07/01/43		04/01/2015	Call 100.0000		435,000	435,000	453,031	448,555		(13,555)		(13,555)		435,000			0	11,419	07/01/2022	1FE
676907 KV 9	OHIO HSG FIN AGY 5.500% 03/01/36		06/01/2015	Call 100.0000		30,000	30,000	32,019	30,291		(291)		(291)		30,000			0	1,238	09/01/2016	1FE
698476 ET 1	PANHANDLE-PLAINS TX HGH ED LN 1.074% 10/01/20		04/01/2015	Call 100.0000		370,000	370,000	370,000	369,830		170		170		370,000			0	1,955	10/01/2017	1FE
83712D SL 1	SOUTH CAROLINA HSG 4.000% 07/01/34		04/01/2015	Call 100.0000		45,000	45,000	47,729	46,749		(1,749)		(1,749)		45,000			0	1,350	07/01/2019	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						2,610,496	2,610,496	2,700,792	2,643,125	0	(32,629)	0	(32,629)	0	2,610,496	0	0	0	63,572	XXX	XXX
Bonds - Industrial and Miscellaneous																					
06052Y AD 1	BAAT 2012-1 A4 1.030% 12/15/16		06/15/2015	Paydown		3,871,716	3,871,716	3,870,530	3,871,509		207		207		3,871,716			0	16,391	12/15/2016	1FE
07387A GH 2	BSARM 2005-12 25A1 1.794% 05/25/53		06/01/2015	Paydown		14,329	25,967	16,140	16,140		(1,811)		(1,811)		14,329			0	159	05/25/2053	1FM
12643C BD 2	CSMC 2010-1R 10A1 3.291% 06/27/47		06/01/2015	Paydown		170,078	170,078	173,586	170,044		34		34		170,078			0	2,341	06/27/2047	1FM
126673 BL 5	CWL 2004-6 B 4.669% 08/25/34		05/25/2015	Paydown/Return of Capital		63,787	63,787	4,365	4,365				0				63,787	63,787	1,154	08/25/2034	1FM
126673 QE 5	CWL 2004-AB2 A3 1.007% 05/25/36		06/25/2015	Paydown		702,779	702,779	684,331	698,683		4,096		4,096		702,779			0	2,828	05/25/2036	1FM
20047P AH 0	COMM 2005-LP5 AJ 5.046% 05/10/43		05/01/2015	Paydown		3,144,078	3,144,078	2,925,343	3,129,780		14,297		14,297		3,144,078			0	53,468	05/10/2043	1FM
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		06/01/2015	Paydown		1,291	1,291	1,309	1,291	39	(39)		0		1,291			0	36	03/25/2040	1FM
29372E AY 4	EFF 2013-2 A2 1.060% 03/20/19		06/20/2015	Paydown		1,047,674	1,047,674	1,048,574			(900)		(900)		1,047,674			0	2,735	03/20/2019	1FE
33736X BN 8	FUNBC 2000-C2 IO 1.844% 10/15/32		06/01/2015	Paydown				7					0					0	45	10/15/2032	6*
36162W AC 1	GEET 2013-1 A3 0.690% 11/25/16		06/24/2015	Paydown		3,497,544	3,497,544	3,497,246	3,497,480		64		64		3,497,544			0	10,062	11/25/2016	1FE
36197R AQ 0	GSMS 2013-NYC5 D 3.479% 01/10/30		06/19/2015	Merrill Lynch		5,101,563	5,000,000	5,124,994	5,079,516		(12,838)		(12,838)		5,066,678		34,885	34,885	118,383	01/10/2030	1FM
466247 QC 0	JPMMT 2005-A3 4A1 2.664% 02/25/40		06/01/2015	Paydown		103,762	103,762	100,758	105,985		(2,224)		(2,224)		103,762			0	968	02/25/2040	1FM
52108H BZ 6	LBUBS 2000-C4 X IO 1.500% 07/11/32		06/11/2015	Paydown				67,503	1,885		(1,885)		(1,885)					0	4,654	07/11/2032	5FE
55313U AD 1	MMAF 2009-AA A4 3.510% 01/15/30		06/15/2015	Paydown		666,464	666,464	693,956	669,885		(3,421)		(3,421)		666,464			0	9,585	01/15/2030	1FE
585055 BF 2	MEDTRONIC INC 2.500% 03/15/20		04/14/2015	Various		15,386,900	15,000,000	14,984,850	14,984,890		451		451		14,985,341		401,559	401,559	126,042	03/15/2020	1FE
589929 MK 1	MLMI 1996-C2 IO 0.000% 11/21/28		06/01/2015	Paydown				3,307					0					0	1,937	11/21/2028	6*
658262 DV 9	NCSEA 2005-P A1 0.393% 06/01/20		06/01/2015	Paydown		273,933	273,933	270,638	272,420		1,514		1,514		273,933			0	497	06/01/2020	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
743873 AX 9	PFMLT 2005-1 2A1 2.482% 05/25/35		06/01/2015	Paydown		124,487	124,487	120,889	127,997		(3,510)		(3,510)		124,487			0	1,340	.05/25/2035	1FM
76112B RM 4	RAMP 2005-EFC1 M2 0.637% 05/25/35		06/25/2015	Paydown		1,111,278	1,111,278	1,101,555	1,110,549		729		729		1,111,278			0	3,898	.05/25/2035	1FM
79548C AR 7	SBM7 2000-C3 X IO 0.756% 12/18/33		06/01/2015	Paydown				52		11	(11)		0					0	93	.12/18/2033	5FE
89190A AB 6	TAOT 2014-C A2 0.510% 02/15/17		06/15/2015	Paydown		931,555	931,555	931,498	931,510		46		46		931,555			0	2,375	.02/15/2017	1FE
92867T AB 1	VALET 2014-2 A2 0.530% 07/20/17		06/20/2015	Paydown		1,775,718	1,775,718	1,775,580	1,775,605		113		113		1,775,718			0	4,706	.07/20/2017	1FE
929227 4D 5	WAMU 2003-AR6 A1 2.558% 06/25/33		06/01/2015	Paydown		9,667	9,667	9,812	10,207		(541)		(541)		9,667			0	97	.06/25/2033	1FM
3899999. Total Bonds - Industrial and Miscellaneous						37,998,603	37,521,778	37,406,823	36,459,741	50	(5,629)	0	(5,579)	0	37,498,372	0	500,231	500,231	363,794	XXX	XXX
8399997. Total Bonds - Part 4						55,210,271	54,632,274	54,891,990	46,215,034	50	(59,852)	0	(59,802)	0	54,699,442	0	510,829	510,829	504,369	XXX	XXX
8399999. Total Bonds						55,210,271	54,632,274	54,891,990	46,215,034	50	(59,852)	0	(59,802)	0	54,699,442	0	510,829	510,829	504,369	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
293561 10 6	ENRON		04/23/2015	Class Action Litigation		50	XXX						0				50	50		XXX	L
87901J 10 5	TEGNA INC		06/29/2015	Spin Off		44	XXX	44	640	(596)			(596)		44			0		XXX	L
885218 10 7	THORNBURG MORTGAGE INC		04/01/2015	Class Action Litigation		465	XXX						0				465	465		XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						559	XXX	44	640	(596)	0	0	(596)	0	44	0	515	515	0	XXX	XXX
9799997 Total Common Stocks - Part 4						559	XXX	44	640	(596)	0	0	(596)	0	44	0	515	515	0	XXX	XXX
9799999. Total Common Stocks						559	XXX	44	640	(596)	0	0	(596)	0	44	0	515	515	0	XXX	XXX
9899999. Total Preferred and Common Stocks						559	XXX	44	640	(596)	0	0	(596)	0	44	0	515	515	0	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						55,210,830	XXX	54,892,034	46,215,674	(546)	(59,852)	0	(60,398)	0	54,699,486	0	511,344	511,344	504,369	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt D-Sn 1
NONE

Sch. DB-Pt D-Sn 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

Sch. E-Pt 1-Cash
NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
SUMITOMO MITSUI BANKING		06/19/2015	0.070	07/10/2015	7,999,860		187
TORONTO DOM HLDG		06/22/2015	0.070	07/22/2015	4,999,796		88
CPPIB CAPITAL INC		06/24/2015	0.070	07/23/2015	2,499,893		34
BANK TOKYO-MIT UFJ		05/28/2015	0.080	07/10/2015	14,999,700		1,133
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					30,499,249	0	1,442
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					30,499,249	0	1,442
Total Bonds							
7799999. Subtotals - Issuer Obligations					30,499,249	0	1,442
8399999. Subtotals - Bonds					30,499,249	0	1,442
8699999. Total - Cash Equivalents					30,499,249	0	1,442