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HEALTH QUARTERLY STATEMENT

As of June 30, 2015

of the Condition and Affairs of the

Medical Mutual of Ohio

NAIC Group Code.....730, 730 (Current Period) (Prior Period)   NAIC Company Code..... 29076   Employer's ID Number..... 34-0648820

Organized under the Laws of Ohio   State of Domicile or Port of Entry Ohio   Country of Domicile US

Licensed as Business Type Property/Casualty   Is HMO Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized..... March 30, 1934   Commenced Business..... January 1, 1934

Statutory Home Office	2060 East Ninth Street….. Cleveland ..... OH ..... US ..... 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	2060 East Ninth Street….. Cleveland ..... OH ..... US ..... 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-687-7000 *(Area Code) (Telephone Number)*
Mail Address	2060 East Ninth Street….. Cleveland ..... OH ..... US ..... 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	2060 East Ninth Street….. Cleveland ..... OH ..... US ..... 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-687-7000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.MedMutual.com	
Statutory Statement Contact	Sharon Matonis *(Name)*	216-687-6049 *(Area Code) (Telephone Number) (Extension)*
	Sharon.Matonis@medmutual.com *(E-Mail Address)*	216-360-4073 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Richard Alan Chiricosta	Chairman, President & CEO	2. Steffany Matticola Larkins	Secretary
3. Raymond Karl Mueller	Treasurer & CFO	4.	

OTHER

Jared Paul Chaney	EVP	Kathleen Rose Golovan	EVP
Steffany Matticola Larkins	EVP	Raymond Karl Mueller	EVP
Susan Marie Tyler	EVP		

DIRECTORS OR TRUSTEES

Charles Arthur Bryan	Richard Alan Chiricosta	Frederick David DiSanto	Terrance Callahan Egger
Robert John King Jr.	Samuel Henry Miller	Dennis John Roche	Greta Jane Russell
David Joseph Young			

State of........ Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Richard Alan Chiricosta	Steffany Matticola Larkins	Raymond Karl Mueller
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO	Secretary	Treasurer & CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This ______ day of ______________

a. Is this an original filing? Yes [X] No [ ]

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Prior Year Net Admitted Assets
1. Bonds	967,596,848	5,262,640	962,334,208	899,770,940
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	233,459,189		233,459,189	224,677,819
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....71,728,923), cash equivalents ($..........0) and short-term investments ($.....169,667,584)	241,396,507		241,396,507	179,889,832
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	341,204,644	25,670,608	315,534,036	332,866,778
9. Receivables for securities	43,161		43,161	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,783,700,349	30,933,248	1,752,767,101	1,637,205,369
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	7,119,983		7,119,983	7,059,398
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,257,782		5,257,782	606,709
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	43,041,171		43,041,171	25,391,966
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	30,322,795		30,322,795	35,223,497
19. Guaranty funds receivable or on deposit	6,188,490		6,188,490	6,306,188
20. Electronic data processing equipment and software	9,936,569	9,936,569	0	
21. Furniture and equipment, including health care delivery assets ($..........0)	8,629,189	8,629,189	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	15,989,830
24. Health care ($.....25,886,352) and other amounts receivable	27,919,704	2,033,352	25,886,352	23,937,934
25. Aggregate write-ins for other than invested assets	36,576,272	11,783,646	24,792,626	15,188,354
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,958,692,304	63,316,004	1,895,376,300	1,766,909,245
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	1,958,692,304	63,316,004	1,895,376,300	1,766,909,245

DETAILS OF WRITE-INS

	1	2	3	4
1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Note Receivable - Rose Building	5,110,167		5,110,167	5,503,188
2502. Cash Surrender Value - Life Insurance	8,778,878		8,778,878	8,700,356
2503. Other Assets	1,673,003	1,434,554	238,449	233,608
2598. Summary of remaining write-ins for Line 25 from overflow page	21,014,224	10,349,092	10,665,132	751,202
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	36,576,272	11,783,646	24,792,626	15,188,354

LIABILITIES, CAPITAL AND SURPLUS

		Current Period 1 Covered	Current Period 2 Uncovered	Current Period 3 Total	Prior Year 4 Total
1.	Claims unpaid (less $.....2,695,215 reinsurance ceded)	177,361,162		177,361,162	207,088,792
2.	Accrued medical incentive pool and bonus amounts	6,119,000		6,119,000	5,014,000
3.	Unpaid claims adjustment expenses	4,921,111		4,921,111	4,931,612
4.	Aggregate health policy reserves, including the liability of $..........0 for medical loss ratio rebate per the Public Health Service Act	86,048		86,048	245
5.	Aggregate life policy reserves			0	
6.	Property/casualty unearned premium reserve			0	
7.	Aggregate health claim reserves			0	
8.	Premiums received in advance	74,799,805		74,799,805	73,797,948
9.	General expenses due or accrued	130,545,428		130,545,428	103,148,785
10.1	Current federal and foreign income tax payable and interest thereon (including $..........0 on realized gains (losses))	16,485,593		16,485,593	3,361,457
10.2	Net deferred tax liability			0	
11.	Ceded reinsurance premiums payable			0	
12.	Amounts withheld or retained for the account of others			0	
13.	Remittances and items not allocated	1,446,535		1,446,535	1,372,740
14.	Borrowed money (including $..........0 current) and interest thereon $..........0 (including $..........0 current)			0	
15.	Amounts due to parent, subsidiaries and affiliates	1,643,333		1,643,333	
16.	Derivatives			0	
17.	Payable for securities	276,802		276,802	500,000
18.	Payable for securities lending			0	
19.	Funds held under reinsurance treaties with ($..........0 authorized reinsurers, $..........0 unauthorized reinsurers and certified $..........0 reinsurers)			0	
20.	Reinsurance in unauthorized and certified ($..........0) companies			0	
21.	Net adjustments in assets and liabilities due to foreign exchange rates			0	
22.	Liability for amounts held under uninsured plans			0	
23.	Aggregate write-ins for other liabilities (including $.....5,901,712 current)	92,265,352	0	92,265,352	87,791,855
24.	Total liabilities (Lines 1 to 23)	505,950,169	0	505,950,169	487,007,434
25.	Aggregate write-ins for special surplus funds	XXX	XXX	19,056,000	43,203,000
26.	Common capital stock	XXX	XXX		
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX		
29.	Surplus notes	XXX	XXX		
30.	Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31.	Unassigned funds (surplus)	XXX	XXX	1,370,370,131	1,236,698,811
32.	Less treasury stock, at cost:				
	32.1 .....0.000 shares common (value included in Line 26 $..........0)	XXX	XXX		
	32.2 .....0.000 shares preferred (value included in Line 27 $..........0)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	1,389,426,131	1,279,901,811
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	1,895,376,300	1,766,909,245

DETAILS OF WRITE-INS

		1 Covered	2 Uncovered	3 Total	4 Total
2301.	Accrued Postemployment Benefits Other Than Pension	53,966,952		53,966,952	53,119,872
2302.	Building Lease Liability	7,840,519		7,840,519	8,456,668
2303.	Other Liabilities	18,690,766		18,690,766	16,137,702
2398.	Summary of remaining write-ins for Line 23 from overflow page	11,767,115	0	11,767,115	10,077,613
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	92,265,352	0	92,265,352	87,791,855
2501.	Estimated 2015 Health Insurer Fee	XXX	XXX		43,203,000
2502.	Estimated 2016 Health Insurer Fee	XXX	XXX	19,056,000	
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	XXX	XXX	19,056,000	43,203,000
3001.					
3002.					
3003.					
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date 1 Uncovered	Current Year To Date 2 Total	Prior Year To Date 3 Total	Prior Year Ended December 31 4 Total
1. Member months	XXX	6,055,077	6,376,427	12,549,670
2. Net premium income (including $..........0 non-health premium income)	XXX	1,088,094,708	1,130,770,864	2,238,112,320
3. Change in unearned premium reserves and reserve for rate credits	XXX		101,794	95,813
4. Fee-for-service (net of $..........0 medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	1,088,094,708	1,130,872,658	2,238,208,133
Hospital and Medical:				
9. Hospital/medical benefits		519,242,123	570,051,917	1,204,706,726
10. Other professional services		42,748,572	49,458,280	105,738,722
11. Outside referrals		6,706,292	5,806,855	14,368,842
12. Emergency room and out-of-area		89,511,704	114,131,525	231,531,722
13. Prescription drugs		137,397,857	130,332,583	287,228,009
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		1,727,950	1,300,330	5,255,065
16. Subtotal (Lines 9 to 15)	0	797,334,498	871,081,490	1,848,829,086
Less:				
17. Net reinsurance recoveries		14,473,891	5,580,707	29,148,100
18. Total hospital and medical (Lines 16 minus 17)	0	782,860,607	865,500,783	1,819,680,986
19. Non-health claims (net)				
20. Claims adjustment expenses, including $.....9,114,589 cost containment expenses		28,726,097	29,778,869	57,692,301
21. General administrative expenses		145,563,871	163,818,704	273,394,712
22. Increase in reserves for life and accident and health contracts (including $..........0 increase in reserves for life only)				
23. Total underwriting deductions (Lines 18 through 22)	0	957,150,575	1,059,098,356	2,150,767,999
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	130,944,133	71,774,302	87,440,134
25. Net investment income earned		14,385,540	14,757,161	28,973,504
26. Net realized capital gains (losses) less capital gains tax of $.....717,700		(502,150)	3,941,944	1,216,803
27. Net investment gains or (losses) (Lines 25 plus 26)	0	13,883,390	18,699,105	30,190,307
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered $..........0) (amount charged off $..........0)]				
29. Aggregate write-ins for other income or expenses	0	(1,266,910)	(1,692,313)	(2,876,641)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	143,560,613	88,781,094	114,753,800
31. Federal and foreign income taxes incurred	XXX	24,206,435	20,434,112	17,454,481
32. Net income (loss) (Lines 30 minus 31)	XXX	119,354,178	68,346,982	97,299,319

DETAILS OF WRITE-INS

0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0	0	0
2901. Other Expense, net		(1,266,910)	(1,692,313)	(2,876,641)
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	(1,266,910)	(1,692,313)	(2,876,641)

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year	1,279,901,811	1,221,804,341	1,221,804,341
34. Net income or (loss) from Line 32	119,354,178	68,346,982	97,299,319
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of $.....526,177	(8,674,490)	(21,792,586)	(46,989,359)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax	(4,374,525)	(1,419,534)	10,259,982
39. Change in nonadmitted assets	3,219,157	4,601,985	917,528
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus	0	0	(3,390,000)
48. Net change in capital and surplus (Lines 34 to 47)	109,524,320	49,736,847	58,097,470
49. Capital and surplus end of reporting period (Line 33 plus 48)	1,389,426,131	1,271,541,188	1,279,901,811

DETAILS OF WRITE-INS

4701. Increase in Unrecognized Postretirement Benefit Costs			(3,390,000)
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above)	0	0	(3,390,000)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	1,085,100,450	1,200,723,774	2,302,569,612
2.	Net investment income	16,316,354	16,988,793	32,978,974
3.	Miscellaneous income			
4.	Total (Lines 1 through 3)	1,101,416,804	1,217,712,567	2,335,548,586
5.	Benefit and loss related payments	827,657,391	889,087,391	1,861,867,869
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	144,610,293	174,206,198	339,433,559
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	11,800,000	14,501,999	26,700,000
10.	Total (Lines 5 through 9)	984,067,684	1,077,795,588	2,228,001,428
11.	Net cash from operations (Line 4 minus Line 10)	117,349,120	139,916,979	107,547,158
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	96,021,868	103,162,573	196,337,317
	12.2 Stocks	7,785,046	26,530,155	34,705,822
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	2,346,512	1,456,933	1,543,489
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds		1,473,237	285,371
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	106,153,426	132,622,898	232,871,999
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	160,048,882	138,600,605	254,469,970
	13.2 Stocks	7,862,869	29,320,153	39,131,863
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets	2,194,588	3,064,516	3,531,565
	13.6 Miscellaneous applications	266,359		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	170,372,698	170,985,274	297,133,398
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(64,219,272)	(38,362,376)	(64,261,399)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	8,376,827	(15,820,626)	2,275,396
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	8,376,827	(15,820,626)	2,275,396
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	61,506,675	85,733,977	45,561,155
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	179,889,832	134,328,677	134,328,677
	19.2 End of period (Line 18 plus Line 19.1)	241,396,507	220,062,654	179,889,832

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical) 2 Individual	3 Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
Total Members at End of:										
1. Prior Year	1,022,576	106,881	346,997	11,797	47,085	80,205				429,611
2. First Quarter	1,016,322	101,579	330,858	12,858	46,840	77,042				447,145
3. Second Quarter	1,006,952	98,703	324,730	13,293	42,820	77,573				449,833
4. Third Quarter	0									
5. Current Year	0									
6. Current Year Member Months	6,055,077	609,049	1,989,330	77,752	272,462	462,598				2,643,886
Total Member Ambulatory Encounters for Period:										
7. Physician	1,409,974	297,988	1,014,958	93,321	22	1,001				2,684
8. Non-Physician	2,146,006	599,905	1,436,100	69,075	489	38,811				1,626
9. Total	3,555,980	897,893	2,451,058	162,396	511	39,812	0	0	0	4,310
10. Hospital Patient Days Incurred	72,033	10,198	43,390	18,328						117
11. Number of Inpatient Admissions	14,251	2,322	9,918	1,987						24
12. Health Premiums Written (a)	1,086,358,401	185,555,690	818,887,474	15,261,505	1,054,774	9,247,707				56,351,251
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	1,086,358,401	185,555,690	818,887,474	15,261,505	1,054,774	9,247,707				56,351,251
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services	827,657,391	160,288,903	613,827,227	11,135,816	1,421,610	5,724,262				35,259,573
18. Amount Incurred for Provision of Health Care Services	797,334,498	149,979,559	593,673,178	11,864,094	1,413,414	5,832,939				34,571,314

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees $..........0.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0599999. Unreported Claims and Other Claim Reserves						180,056,377
0799999. Total Claims Unpaid						180,056,377
0899999. Accrued Medical Incentive Pool and Bonus Amounts						6,119,000

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
Line of Business	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical)	158,080,591	598,806,680	1,364,011	169,502,489	159,444,602	200,863,174
2. Medicare Supplement	2,668,692	8,467,122	85,000	3,236,791	2,753,692	2,505,822
3. Dental only	804,347	4,919,915	20,000	910,000	824,347	803,300
4. Vision only	15,021	1,406,589		9,000	15,021	12,000
5. Federal Employees Health Benefits Plan					0	
6. Title XVIII - Medicare					0	
7. Title XIX - Medicaid					0	
8. Other health	3,381,231	31,877,799		2,233,871	3,381,231	2,904,496
9. Health subtotal (Lines 1 to 8)	164,949,882	645,478,105	1,469,011	175,892,151	166,418,893	207,088,792
10. Healthcare receivables (a)	578,201	15,825,503		11,516,000	578,201	28,352,003
11. Other non-health					0	
12. Medical incentive pools and bonus amounts	89,754	533,197	2,991,900	3,127,100	3,081,654	5,014,000
13. Totals (Lines 9-10+11+12)	164,461,435	630,185,799	4,460,911	167,503,251	168,922,346	183,750,789

(a) Excludes $..........0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

	State of Domicile	2015	2014
NET INCOME			
(1) Medical Mutual of Ohio state basis (Page 4, Line 32, Columns 2 & 4)	OH	119,354,178	97,299,319
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	OH	119,354,178	97,299,319
SURPLUS			
(5) Medical Mutual of Ohio state basis (Page 3, line 33, Columns 3 & 4)	OH	1,389,426,131	1,279,901,811
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	OH	1,389,426,131	1,279,901,811

C. Accounting Policy

No significant change.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-Backed Securities

Not applicable.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

B. FHLB (Federal Home Loan Bank) Agreements

Not applicable.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A.

(1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
COMMON STOCK INDUSTRIAL AND MISC	136,896,326			136,896,326
OTHER INVESTED ASSETS	10,755,509			10,755,509
Total	147,651,835			147,651,835

Liabilities at Fair Value	Level 1	Level 2	Level 3	Total
Total				

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

a. Assets	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
Total										

b. Liabilities	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
Total										

(3) Not applicable.

(4) Not applicable.

(5) Not applicable.

B. Not applicable.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
BONDS	982,598,590	962,334,208		982,598,590		
COMMON STOCK INDUSTRIAL AND MISC	136,896,326	136,896,326	136,896,326			
OTHER INVESTED ASSETS	10,755,509	10,755,509	10,755,509			

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
		0.000		

NOTES TO FINANCIAL STATEMENTS

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions YES

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year:

			AMOUNT
a.	Permanent ACA Risk Adjustment Program		
	Assets		
	1.	Premium adjustments receivable due to ACA Risk Adjustment	10,022,465
	Liabilities		
	2.	Risk adjustment user fees payable for ACA Risk Adjustment	54,525
	3.	Premium adjustments payable due to ACA Risk Adjustment	
	Operations (Revenue & Expenses)		
	4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	10,022,465
	5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	23,964
b.	Transitional ACA Reinsurance Program		
	Assets		
	1.	Amounts recoverable for claims paid due to ACA Reinsurance	43,041,171
	2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	2,695,215
	3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
	Liabilities		
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	13,979,280
	5.	Ceded reinsurance premiums payable due to ACA Reinsurance	669,754
	6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	60,231
	Operations (Revenue & Expenses)		
	7.	Ceded reinsurance premiums due to ACA Reinsurance	669,754
	8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	16,105,520
	9.	ACA Reinsurance contributions – not reported as ceded premium	8,909,359
c.	Temporary ACA Risk Corridors Program		
	Assets		
	1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liabilities		
	2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
	Operations (Revenue & Expenses)		
	3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
	4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

			Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
							Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
			1	2	3	4	5	6	7	8	9	10	11
			Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program												
	1.	Premium adjustments receivable							10,022,465		A	10,022,465	
	2.	Premium adjustments (payable)									B		
	3.	Subtotal ACA Permanent Risk Adjustment Program							10,022,465			10,022,465	
b.	Transitional ACA Reinsurance Program												
	1.	Amounts recoverable for claims paid	25,391,966				25,391,966		11,603,052		C	36,995,018	
	2.	Amounts recoverable for claims unpaid (contra liability)	4,238,900				4,238,900		(4,238,900)		D		
	3.	Amounts receivable relating to uninsured plans									E		
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums		5,069,922				5,069,922			F		5,069,922
	5.	Ceded reinsurance premiums payable									G		
	6.	Liability for amounts held under uninsured plans		60,231				60,231			H		60,231
	7.	Subtotal ACA Transitional Reinsurance Program	29,630,866	5,130,153			29,630,866	5,130,153	7,364,152			36,995,018	5,130,153
c.	Temporary ACA Risk Corridors Program												
	1.	Accrued retrospective premium									I		
	2.	Reserve for rate credits or policy experience rating refunds									J		
	3.	Subtotal ACA Risk Corridors Program											
d.	Total for ACA Risk Sharing Provisions		29,630,866	5,130,153			29,630,866	5,130,153	17,386,617			47,017,483	5,130,153

Explanations of Adjustments

A. Permanent ACA Risk Adjustment Program adjustment made to agree to the summary report on Transitional Reinsurance payment and Permanent Risk Adjustment transfers for the 2014 benefit year received from CMS on June 30, 2015.
B. Not applicable.
C. Transitional ACA Reinsurance Program adjustment made to agree to the summary report on Transitional Reinsurance payment and Permanent Risk Adjustment transfers for the 2014 benefit year received from CMS on June 30, 2015.
D. Transitional ACA Reinsurance Program adjustment made to agree to the summary report on Transitional Reinsurance payment and Permanent Risk Adjustment transfers for the 2014 benefit year received from CMS on June 30, 2015.
E. Not applicable.
F. Not applicable.
G. Not applicable.
H. Not applicable.
I. Not applicable.
J. Not applicable.

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses

Reserves for unpaid claims and claims adjustment expenses as of December 31, 2014 were $217.0 million. As of June 30, 2015, $170.0 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $4.4 million based on the estimation of unpaid claims, claim adjustment expenses, and amounts expected to be received through subrogation at June 30, 2015. Therefore, there has been a $42.6 million favorable prior year development since December 31, 2014. The redundancy that emerged resulted from differences in claims severity and utilization as compared to expectations, as well as the CMS announcement that the Transitional ACA Reinsurance Program coinsurance rate for 2014 was increased from 80% to 100%.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 28 - Health Care Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Invoiced/ Confirmed	Actual Rebates Collected Within 90 Days of Invoicing/ Confirmation	Actual Rebates Collected Within 91 to 180 Days of Invoicing/ Confirmation	Actual Rebates Collected More Than 180 Days After Invoicing/ Confirmation
June 30, 2015	$ 11,707,000	$ –	$ –	$ –	$ –
March 31, 2015	10,320,000	12,641,000	–	–	–
December 31, 2014	$ 11,377,584	$ 11,414,000	$ –	$ 12,638,565	$ –
September 30, 2014	10,480,000	10,785,000	–	9,259,202	1,525,798
June 30, 2014	9,680,000	10,540,000	–	9,215,150	1,324,850
March 31, 2014	10,323,000	9,680,000	–	8,982,952	697,048
December 31, 2013	$ 11,322,000	$ 11,316,000	$ 10,389,630	$ 1,764,311	$ 584,916
September 30, 2013	10,878,000	11,322,000	10,786,358	535,642	–
June 30, 2013	10,800,000	11,092,000	10,822,352	269,648	–
March 31, 2013	10,950,000	10,693,300	10,693,300	–	–

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - Anticipated Salvage and Subrogation

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [ ] N/A [X]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/02/2011

6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	89,178,485	96,562,863
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	337,751,439	322,545,109
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 426,929,924	$ 419,107,972
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263
PNC BANK	1900 EAST NINTH STREET, CLEVELAND, OHIO 44114

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	FIRST MERIT BANK	101 W. PROSPECT AVE., CLEVELAND, OHIO 44115
N/A	PNC INSTITUTIONAL INVESTMENTS	1900 EAST NINTH STREET, CLEVELAND, OHIO 44114
124674	ANCORA ADVISORS	6060 PARKLAND BLVD., CLEVELAND, OHIO 44124

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1.	Operating Percentages:		
	1.1 A&H loss percent		72.8 %
	1.2 A&H cost containment percent		0.8 %
	1.3 A&H expense percent excluding cost containment expenses		15.2 %
2.1	Do you act as a custodian for health savings accounts?	Yes [ ]	No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3	Do you act as an administrator for health savings accounts?	Yes [ ]	No [X]
2.4	If yes, please provide the amount of funds administered as of the reporting date.		0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsuer Rating

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

	1	Direct Business Only							
		2	3	4	5	6	7	8	9
State, Etc.	Active Status	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/ Casualty Premiums	Total Columns 2 through 7	Deposit-Type Contracts
1. Alabama AL	N							0	
2. Alaska AK	N							0	
3. Arizona AZ	N							0	
4. Arkansas AR	N							0	
5. California CA	N							0	
6. Colorado CO	N							0	
7. Connecticut CT	N							0	
8. Delaware DE	N							0	
9. District of Columbia DC	N							0	
10. Florida FL	N							0	
11. Georgia GA	L							0	
12. Hawaii HI	N							0	
13. Idaho ID	N							0	
14. Illinois IL	N							0	
15. Indiana IN	L	(265,136)						(265,136)	
16. Iowa IA	N							0	
17. Kansas KS	N							0	
18. Kentucky KY	N							0	
19. Louisiana LA	N							0	
20. Maine ME	N							0	
21. Maryland MD	N							0	
22. Massachusetts MA	N							0	
23. Michigan MI	L	408,211						408,211	
24. Minnesota MN	N							0	
25. Mississippi MS	N							0	
26. Missouri MO	N							0	
27. Montana MT	N							0	
28. Nebraska NE	N							0	
29. Nevada NV	N							0	
30. New Hampshire NH	N							0	
31. New Jersey NJ	N							0	
32. New Mexico NM	N							0	
33. New York NY	N							0	
34. North Carolina NC	L							0	
35. North Dakota ND	N							0	
36. Ohio OH	L	1,086,215,326						1,086,215,326	
37. Oklahoma OK	N							0	
38. Oregon OR	N							0	
39. Pennsylvania PA	L							0	
40. Rhode Island RI	N							0	
41. South Carolina SC	L							0	
42. South Dakota SD	N							0	
43. Tennessee TN	N							0	
44. Texas TX	N							0	
45. Utah UT	N							0	
46. Vermont VT	N							0	
47. Virginia VA	N							0	
48. Washington WA	N							0	
49. West Virginia WV	L							0	
50. Wisconsin WI	L							0	
51. Wyoming WY	N							0	
52. American Samoa AS	N							0	
53. Guam GU	N							0	
54. Puerto Rico PR	N							0	
55. U.S. Virgin Islands VI	N							0	
56. Northern Mariana Islands MP	N							0	
57. Canada CAN	N							0	
58. Aggregate Other alien OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	1,086,358,401	0	0	0	0	0	1,086,358,401	0
60. Reporting entity contributions for Employee Benefit Plans	XXX							0	
61. Total (Direct Business)	(a) 9	1,086,358,401	0	0	0	0	0	1,086,358,401	0

DETAILS OF WRITE-INS

		2	3	4	5	6	7	8	9
58001.								0	
58002.								0	
58003.								0	
58998. Summary of remaining write-ins for line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

Sch. Y-Part 1
NONE

Schedule Y-Part 1A
NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.

Bar Code:

* 2 9 0 7 6 2 0 1 5 3 6 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Prepaid Assets	10,322,443	10,322,443	0	
2505. Other Receivables	669,316	26,649	642,667	751,202
2506. 2014 HHS Risk Adjustment Transfer Receivable	10,022,465		10,022,465	
2597. Summary of remaining write-ins for Line 25	21,014,224	10,349,092	10,665,132	751,202

Additional Write-ins for Liabilities:

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
2304. Reinsurance Payable	1,042,752		1,042,752	
2305. Unclaimed Funds	5,124,363		5,124,363	4,477,613
2306. Guaranty Fund Liability	5,600,000		5,600,000	5,600,000
2397. Summary of remaining write-ins for Line 23	11,767,115	0	11,767,115	10,077,613

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	358,526,992	388,280,621
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	166,667	
2.2 Additional investment made after acquisition	2,027,921	3,531,565
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(17,144,569)	(32,845,477)
6. Total gain (loss) on disposals	(25,855)	1,103,772
7. Deduct amounts received on disposals	2,346,512	1,543,489
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	341,204,644	358,526,992
12. Deduct total nonadmitted amounts	25,670,608	25,660,214
13. Statement value at end of current period (Line 11 minus Line 12)	315,534,036	332,866,778

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,129,704,938	1,101,650,030
2. Cost of bonds and stocks acquired	167,911,751	311,862,460
3. Accrual of discount	424,490	698,625
4. Unrealized valuation increase (decrease)	8,996,256	(14,143,882)
5. Total gain (loss) on disposals	2,412,383	5,276,679
6. Deduct consideration for bonds and stocks disposed of	103,806,914	266,771,741
7. Deduct amortization of premium	2,415,889	4,906,584
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	2,170,978	3,960,649
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,201,056,037	1,129,704,938
11. Deduct total nonadmitted amounts	5,262,640	5,256,179
12. Statement value at end of current period (Line 10 minus Line 11)	1,195,793,397	1,124,448,759

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	956,188,402	112,124,396	44,654,248	(3,556,427)	956,188,402	1,020,102,123		941,768,603
2. NAIC 2 (a)	116,451,700	5,038,339	6,955,987	2,628,257	116,451,700	117,162,309		112,173,437
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	1,072,640,102	117,162,735	51,610,235	(928,170)	1,072,640,102	1,137,264,432	0	1,053,942,040
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,072,640,102	117,162,735	51,610,235	(928,170)	1,072,640,102	1,137,264,432	0	1,053,942,040

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	169,667,584	XXX	169,667,584	24,191	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	148,914,921	117,393,077
2. Cost of short-term investments acquired	21,352,792	31,522,559
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	600,000	
7. Deduct amortization of premium	129	715
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	169,667,584	148,914,921
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	169,667,584	148,914,921

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
000000 00 0	JumpStart Next Fund, LLC	Cleveland	OH	JNF Management, LLC		01/15/2015	1		166,667		666,666	10.0
000000 00 0	Foundation Medical Partners II, LP	Rowayton	CT	Flare Capital Partners		10/24/2005			104,895		1,405,147	11.2
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	271,562	0	2,071,813	XXX
Any Other Class of Asset - Unaffiliated												
000000 00 0	Employee Benefit Trust	Cleveland	OH	T. Rowe Price		07/01/2004			64,974			100.0
4299999. Total - Any Other Class of Asset - Unaffiliated								0	64,974	0	0	XXX
4499999. Subtotal - Unaffiliated								0	336,536	0	2,071,813	XXX
4699999. Totals								0	336,536	0	2,071,813	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusting Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	Foundation Medical Partners III, LP	Rowayton	CT	Foundation Medical Managers III, LLC	07/14/2008	04/20/2015						0		1,506,336	1,506,336			0	
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							0	0	0	0	0	0	0	1,506,336	1,506,336	0	0	0	0
Any Other Class of Asset - Unaffiliated																			
000000 00 0	Employee Benefit Trust	Cleveland	OH	T. Rowe Price	07/01/2004	06/30/2015						0		30,251	30,251		788	788	
4299999. Total - Any Other Class of Asset - Unaffiliated							0	0	0	0	0	0	0	30,251	30,251	0	788	788	0
4499999. Subtotal - Unaffiliated							0	0	0	0	0	0	0	1,536,587	1,536,587	0	788	788	0
4699999. Totals							0	0	0	0	0	0	0	1,536,587	1,536,587	0	788	788	0

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 J2 7	US TREASURY NOTES		05/01/2015	CREWS & ASSOCIATES		992,656	1,000,000	4,309	1
0599999. Total Bonds - U.S Government						992,656	1,000,000	4,309	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3133EA JU 3	FEDERAL FARM CREDIT BANKS		04/16/2015	G X Clarke & Co.		1,007,140	1,000,000	554	1
3133EE F8 8	FEDERAL FARM CREDIT BANKS		05/28/2015	STIFEL NICOLAUS & CO.		7,564,521	7,585,000	13,590	1
3133EE VN 7	FEDERAL FARM CREDIT BANKS		06/22/2015	STIFEL NICOLAUS & CO.		3,780,506	3,800,000	21,727	1
3134G6 4T 7	FEDERAL HOME LOAN MORTGAGE CORP		06/17/2015	INTERNATIONAL FCSTONE		1,000,000	1,000,000		1
3137EA DV 8	FEDERAL HOME LOAN MORTGAGE CORP		06/26/2015	CREWS & ASSOCIATES		1,000,000	1,000,000	625	1
3130A4 CH 3	FEDERAL HOME LOAN BANKS		04/16/2015	CREWS & ASSOCIATES		1,509,870	1,500,000	5,938	1
3136G1 B8 1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/08/2015	STIFEL NICOLAUS & CO.		3,780,861	3,830,000	24,177	1
30261N AE 0	FREMF MTG TR 2013-K25 B		05/04/2015	ANCORA ADVISORS		7,320,766	7,100,000	4,429	1
30291J AJ 2	FREMF MTG TR 2013-K29 B		04/13/2015	ANCORA ADVISORS		7,210,000	7,000,000	10,154	1
30291M AN 6	FREMF MTG TR 2013-K31 B		05/21/2015	ANCORA ADVISORS		7,185,937	7,000,000	18,907	1
30265A AN 4	FREMF MTG TR 2013-K33 B		06/24/2015	ANCORA ADVISORS		6,928,359	7,000,000	19,701	1
30291R AA 3	FREMF MTG TR 2013-K34 B		04/15/2015	ANCORA ADVISORS		2,093,750	2,000,000	3,947	1
880591 ER 9	TENNESSEE VALLEY AUTHORITY		05/21/2015	HUNTINGTON INVESTMENT COMPANY		5,093,550	5,000,000	26,753	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						55,475,260	54,815,000	150,502	XXX
Bonds - Industrial and Miscellaneous									
06366R E7 6	BANK OF MONTREAL	I	04/07/2015	CITIGROUP GLOBAL MARKET		1,998,720	2,000,000		1FE
53944V AG 4	LLOYDS BANK PLC	R	05/11/2015	BANC/AMERICA SEC. LLC. MT		999,040	1,000,000		1FE
822582 BG 6	SHELL INTERNATIONAL FINANCIAL	R	05/06/2015	BARCLAYS CAPITAL INC.		997,880	1,000,000		1FE
03076C AF 3	AMERIPRISE FINANCIAL INC		04/29/2015	ANCORA ADVISORS		1,614,540	1,500,000	3,167	1FE
032654 AH 8	ANALOG DEVICES INC		04/27/2015	ANCORA ADVISORS		5,010,600	5,000,000	59,497	1FE
037833 BG 4	APPLE INC		05/13/2015	CREWS & ASSOCIATES		500,500	500,000	222	1FE
075887 BK 4	BECTON DICKINSON & CO		04/24/2015	EXCHANGE		1,965,015	1,950,000		1FE
166764 AH 3	CHEVRON CORP		06/25/2015	ANCORA ADVISORS		5,034,800	5,000,000	2,659	1FE
17275R AW 2	CISCO SYSTEMS INC		06/10/2015	WELLS FARGO SECURITIES LLC		997,330	1,000,000		1FE
437076 BG 6	HOME DEPOT INC		05/28/2015	ANCORA ADVISORS		996,320	1,000,000		1FE
49327M 2K 9	KEY BANK		05/27/2015	ANCORA ADVISORS		1,995,260	2,000,000		1FE
61747Y DW 2	MORGAN STANLEY		05/29/2015	ANCORA ADVISORS		1,009,470	1,000,000	9,275	1FE
64952W BZ 5	NEW YORK LIFE GLOBAL FUNDING MTN		04/20/2015	GOLDMAN, SACHS & CO.		1,498,950	1,500,000		1FE
654106 AC 7	NIKE INC		06/23/2015	ANCORA ADVISORS		3,370,384	3,511,000	12,069	1FE
744448 CL 3	PUBLIC SERVICE CO COLO		05/05/2015	CREDIT SUISSE FIRST BOSTO		996,810	1,000,000		1FE
74456Q BL 9	PUBLIC SERVICE ELECTRIC AND GAS CO		05/06/2015	MIZUHO SECURITIES		998,970	1,000,000		1FE
747525 AE 3	QUALCOMM INC		05/13/2015	CASTLE OAK SECURITIES		1,499,430	1,500,000		1FE
771196 BB 7	ROCHE HOLDINGS INC		06/23/2015	PERSHING LLC		3,029,580	3,000,000	20,844	1FE
832696 AG 3	SMUCKER J M CO		05/08/2015	HUNTINGTON INVESTMENT COMPANY		3,010,879	3,000,000	13,250	2FE
907818 EE 4	UNION PACIFIC CORP		06/16/2015	MORGAN, J.P. SECURITIES		999,200	1,000,000		1FE
92553P AJ 1	VIACOM INC		06/23/2015	PERSHING LLC		2,027,460	2,000,000	2,368	2FE
3899999. Total Bonds - Industrial and Miscellaneous						40,551,138	40,461,000	123,351	XXX

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
8399997. Total Bonds - Part 3						97,019,054	96,276,000	278,162	XXX
8399999. Total Bonds						97,019,054	96,276,000	278,162	XXX
Common Stocks - Industrial and Miscellaneous									
29258Y 10 3	ENDEAVOUR SILVER CORP	I	06/15/2015	IVY SECURITES INC	20,000.000	42,123	XXX		L
63905A 10 1	NATUZZI S P A	R	04/16/2015	IVY SECURITES INC	4,290.000	7,018	XXX		L
02005N 10 0	ALLY FINANCIAL INC		06/16/2015	VARIOUS	8,060.000	177,547	XXX		L
032037 10 3	AMPCO-PITTSBURGH CORP		06/09/2015	VARIOUS	4,500.000	69,958	XXX		L
042682 20 3	AROTECH CORP		06/18/2015	VARIOUS	14,000.000	37,565	XXX		L
05366Y 10 2	AVIAT NETWORKS INC		05/04/2015	IVY SECURITES INC	15,589.000	18,438	XXX		L
00246W 10 3	AXT INC		05/04/2015	ABEL NOSER CORP	5,000.000	11,663	XXX		L
05615F 10 2	BABCOCK & WILCOX CO		06/29/2015	JONESTRADING INSTITUTIONAL SERVICES	4,464.000	148,851	XXX		L
058516 10 5	BALLANTYNE STRONG INC		05/21/2015	IVY SECURITES INC	9,942.000	44,712	XXX		L
09238E 10 4	BLACKHAWK NETWORK HOLDINGS INC		05/26/2015	EXCHANGE	5,572.000	129,946	XXX		U
18683K 10 1	CLIFFS NATURAL RESOURCES INC		06/11/2015	MORGAN STANLEY & CO INC	10,780.000	58,765	XXX		L
192176 10 5	COFFEE HOLDINGS INC		06/29/2015	IVY SECURITES INC	5,000.000	25,504	XXX		L
20341J 10 4	COMMUNICATIONS SALES & LEASE INC		06/03/2015	CLEARVIEW CORRESPONDENT SERVICES	4,290.000	112,856	XXX		L
12646R 10 5	CST BRANDS INC		06/09/2015	CLEARVIEW CORRESPONDENT SERVICES	2,060.000	81,714	XXX		L
285229 10 0	ELECTRO SCIENTIFIC INDS INC		04/16/2015	VARIOUS	5,500.000	33,711	XXX		L
29266R 10 8	ENERGIZER HOLDINGS INC		06/30/2015	IVY SECURITES INC	1,600.000	210,994	XXX		L
31620R 40 2	FIDELITY NATIONAL FINANCIAL IN		06/12/2015	VARIOUS	14,102.000	211,594	XXX		L
30281V 10 8	FTD COS INC		05/20/2015	VARIOUS	4,840.000	140,643	XXX		L
35952W 10 3	FUEL SYSTEM SOLUTIONS INC		06/15/2015	IVY SECURITES INC	4,500.000	38,192	XXX		L
359523 10 7	FUEL TECH INC		06/10/2015	IVY SECURITES INC	13,000.000	31,101	XXX		L
402307 10 2	GULF ISLAND FABRICATION INC		06/12/2015	IVY SECURITES INC	5,500.000	58,336	XXX		L
40650V 10 0	HALYARD HEALTH INC		04/28/2015	ABEL NOSER CORP	3,060.000	147,034	XXX		L
413833 10 4	HARRIS & HARRIS GROUP INC		06/11/2015	IVY SECURITES INC	10,000.000	26,879	XXX		L
42833L 10 8	HHGREGG INC		05/28/2015	IVY SECURITES INC	2,500.000	9,509	XXX		L
45245A 10 7	IMATION CORP		04/10/2015	IVY SECURITES INC	2,208.000	8,586	XXX		L
46113M 10 8	INTERVAL LEISURE GROUP INC		06/18/2015	VARIOUS	1,471.000	36,166	XXX		L
46564T 10 7	ITERIS INC		06/16/2015	IVY SECURITES INC	10,000.000	17,350	XXX		L
511795 10 6	LAKELAND INDS INC		04/28/2015	VARIOUS	7,728.000	71,277	XXX		L
51509F 10 5	LANDS END INC		04/01/2015	B RILEY & CO LLC	2,640.000	93,620	XXX		L
521050 10 4	LAYNE CHRISTENSEN CO		04/08/2015	TULLET PREBON FINANCIAL	4,000.000	21,558	XXX		L
53071M 88 0	LIBERTY VENTURES		05/26/2015	RAYMOND JAMES & ASSOC	420.000	17,337	XXX		L
549282 10 1	LUBYS INC		06/23/2015	IVY SECURITES INC	3,000.000	15,141	XXX		L
577767 10 6	MAXWELL TECHNOLOGIES INC		06/02/2015	VARIOUS	10,000.000	54,836	XXX		L
552721 10 2	MFRI INC		06/25/2015	IVY SECURITES INC	5,000.000	29,383	XXX		L
67555N 20 6	OCLARO INC		06/25/2015	IVY SECURITES INC	5,000.000	11,717	XXX		L
69329V 10 0	PDI INC		04/28/2015	VARIOUS	16,000.000	21,972	XXX		L
714157 20 3	PERMA-FIX ENVIRONMENTAL SERVICES		04/27/2015	VARIOUS	8,000.000	28,286	XXX		L

Statement as of June 30, 2015 of the **Medical Mutual of Ohio**

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
693366 20 5	PICO HOLDINGS INC.		06/18/2015	VARIOUS.	4,500.000	71,064	XXX		L
726900 10 3	PLANAR SYSTEMS INC.		05/12/2015	IVY SECURITES INC.	5,500.000	22,739	XXX		L
72766Q 10 5	PLATFORM SPECIALTY PRODUCTS CORP.		04/01/2015	NOBLE INTERNATIONAL.	1,670.000	41,570	XXX		L
750459 10 9	RADISYS CORP.		04/23/2015	IVY SECURITES INC.	16,000.000	33,341	XXX		L
75508B 10 4	RAYONIER ADVANCED MATERIALS INC.		05/04/2015	VARIOUS.	4,960.000	90,422	XXX		L
763165 10 7	RICHARDSON ELECTRONICS LTD.		06/17/2015	VARIOUS.	15,500.000	132,023	XXX		L
78112T 10 7	RUBICON TECHNOLOGY INC.		05/28/2015	DAVIDSON D A & COMPANY INC.	5,000.000	16,905	XXX		L
830879 10 2	SKYWEST INC.		05/01/2015	B RILEY & CO LLC.	1,274.000	18,602	XXX		L
838518 10 8	SOUTH JERSEY INDS INC.		05/05/2015	IVY SECURITES INC.	2,690.000	137,558	XXX		L
854305 20 8	STANLEY FURNITURE CO INC.		04/28/2015	VARIOUS.	9,500.000	28,723	XXX		L
871503 10 8	SYMANTEC CORP.		05/18/2015	KING, CL & ASSIC.	20,000.000	505,196	XXX		L
87422J 10 5	TALEN ENERGY CORP.		06/02/2015	ANCORA ADVISORS.	1,436.419	22,887	XXX		L
878895 30 9	TECUMSEH PRODS CO.		06/30/2015	IVY SECURITES INC.	3,000.000	7,905	XXX		L
887399 10 3	TIMKENSTEEL CORP.		05/01/2015	BARCLAYS CAPITAL INC.	2,360.000	71,719	XXX		L
896082 10 4	TRIBUNE PUBLISHING COMPANY.		05/06/2015	JONESTRADING INSTITUTIONAL SERVICES.	583.000	9,120	XXX		L
899035 50 5	TUESDAY MORNING CORP.		05/19/2015	VARIOUS.	5,930.000	82,107	XXX		L
913837 10 0	UNIVERSAL STAINLESS & ALLOY.		05/26/2015	VARIOUS.	4,500.000	87,667	XXX		L
91851C 20 1	VAALCO ENERGY INC.		06/10/2015	IVY SECURITES INC.	5,000.000	11,463	XXX		L
92835K 10 3	VISHAY PRECISION GROUP INC.		05/13/2015	IVY SECURITES INC.	3,000.000	39,062	XXX		L
91829F 10 4	VOXX INTERNATIONAL CORP.		05/28/2015	IVY SECURITES INC.	4,500.000	39,567	XXX		L
9099999. Total Common Stocks - Industrial and Miscellaneous.						3,771,522	XXX	0	XXX
9799997. Total Common Stocks - Part 3.						3,771,522	XXX	0	XXX
9799999. Total Common Stocks.						3,771,522	XXX	0	XXX
9899999. Total Preferred and Common Stocks.						3,771,522	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks.						100,790,576	XXX	278,162	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....1.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
38376G R5 1	GNMA REMIC TRUST 2011-67 AD		06/16/2015	PRINCIPAL RECEIPT		2,240,429	2,240,429	2,265,074	2,247,251		(6,821)		(6,821)		2,240,429			0	29,398	10/16/2042	1
38375G 2G 5	GNMA REMIC TRUST 2012-102 DN		06/20/2015	PRINCIPAL RECEIPT		134,915	134,915	134,852	134,869		46		46		134,915			0	842	09/20/2040	1
38378E JV 6	GNMA REMIC TRUST 2012-65 MJ		06/20/2015	PRINCIPAL RECEIPT		161,096	161,096	166,785	165,455		(4,359)		(4,359)		161,096			0	1,677	07/20/2039	1
38375G DJ 7	GNMA REMIC TRUST 2012-73 NK		06/20/2015	PRINCIPAL RECEIPT		495,743	495,743	520,065	515,648		(19,905)		(19,905)		495,743			0	5,921	08/20/2040	1
0599999. Total Bonds - U.S Government						3,032,183	3,032,183	3,086,776	3,063,223	0	(31,039)	0	(31,039)	0	3,032,183	0	0	0	37,838	XXX	XXX
Bonds - All Other Government																					
30216B CD 2	EXPORT DEV CANADA	I	05/28/2015	MATURITY		2,000,000	2,000,000	1,996,140	1,999,669		331		331		2,000,000			0	22,500	05/28/2015	1FE
1099999. Total Bonds - All Other Government						2,000,000	2,000,000	1,996,140	1,999,669	0	331	0	331	0	2,000,000	0	0	0	22,500	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3134G4 Z4 3	FEDERAL HOME LOAN MORTGAGE CORP.		04/17/2015	CALLED @ 100.0000000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	6,875	04/17/2018	1
3133XF NL 6	FEDERAL HOME LOAN BANKS		06/12/2015	MATURITY		2,500,000	2,500,000	2,759,425	2,517,933		(17,933)		(17,933)		2,500,000			0	68,750	06/12/2015	1
31394R ZY 8	FHLMC REMIC SERIES 2769 LB		06/15/2015	PRINCIPAL RECEIPT		255,687	255,687	259,203	256,913		(1,226)		(1,226)		255,687			0	4,104	03/15/2019	1
31394T YQ 2	FHLMC REMIC SERIES 2770 AU		06/24/2015	VARIOUS		1,088,781	1,052,142	1,078,116	1,061,562		(2,100)		(2,100)		1,059,462		29,319	29,319	23,535	03/15/2019	1
31394W FL 7	FHLMC REMIC SERIES 2773 TB		06/15/2015	PRINCIPAL RECEIPT		115,869	115,869	116,955	116,233		(364)		(364)		115,869			0	1,887	04/15/2019	1
31394W YN 2	FHLMC REMIC SERIES 2783 AY		06/15/2015	PRINCIPAL RECEIPT		125,150	125,150	127,125	125,795		(645)		(645)		125,150			0	2,099	04/15/2019	1
31394W GS 1	FHLMC REMIC SERIES 2784 HJ		06/15/2015	PRINCIPAL RECEIPT		167,277	167,277	167,382	167,315		(38)		(38)		167,277			0	2,776	04/15/2019	1
31394W AF 5	FHLMC REMIC SERIES 2786 BC		06/24/2015	VARIOUS		1,293,611	1,249,597	1,289,818	1,264,923		(3,307)		(3,307)		1,261,616		31,995	31,995	28,000	04/15/2019	1
31394Y F3 3	FHLMC REMIC SERIES 2796 LB		06/15/2015	PRINCIPAL RECEIPT		53,725	53,725	55,119	54,569		(844)		(844)		53,725			0	1,002	05/15/2024	1
31395J MW 3	FHLMC REMIC SERIES 2892 DB		06/15/2015	PRINCIPAL RECEIPT		147,211	147,211	148,684	147,698		(486)		(486)		147,211			0	2,741	11/15/2019	1
31395U RE 3	FHLMC REMIC SERIES 2977 AY		06/15/2015	PRINCIPAL RECEIPT		107,548	107,548	111,413	109,866		(2,318)		(2,318)		107,548			0	1,909	05/15/2025	1
3137GA LA 3	FHLMC REMIC SERIES 3736 QB		06/15/2015	PRINCIPAL RECEIPT		615,139	615,139	608,411	613,151		1,988		1,988		615,139			0	10,036	05/15/2037	1
3137AE LS 2	FHLMC REMIC SERIES 3910 JC		06/15/2015	PRINCIPAL RECEIPT		210,420	210,420	215,088	213,783		(3,363)		(3,363)		210,420			0	1,746	12/15/2037	1
3137AJ 6A 7	FHLMC REMIC SERIES 3955 BA		06/15/2015	PRINCIPAL RECEIPT		186,240	186,240	195,552	193,427		(7,187)		(7,187)		186,240			0	2,697	02/15/2041	1
3137AJ HW 7	FHLMC REMIC SERIES 3960 YH		06/15/2015	PRINCIPAL RECEIPT		224,741	224,741	229,657	228,418		(3,678)		(3,678)		224,741			0	1,850	08/15/2040	1
3137AP BF 6	FHLMC REMIC SERIES 4033 ED		06/15/2015	PRINCIPAL RECEIPT		271,918	271,918	279,775	277,714		(5,796)		(5,796)		271,918			0	2,831	10/15/2036	1
3137AS Q8 0	FHLMC REMIC SERIES 4088 PA		06/15/2015	PRINCIPAL RECEIPT		125,804	125,804	131,780	130,835		(5,032)		(5,032)		125,804			0	1,516	12/15/2040	1
3137AV 2S 5	FHLMC REMIC SERIES 4122 PA		06/15/2015	PRINCIPAL RECEIPT		249,077	249,077	250,750	250,393		(1,316)		(1,316)		249,077			0	1,587	02/15/2042	1
3137AW 6M 2	FHLMC REMIC SERIES 4125 KP		06/15/2015	PRINCIPAL RECEIPT		185,613	185,613	192,255	190,487		(4,873)		(4,873)		185,614			0	1,926	05/15/2041	1
3137AW VA 0	FHLMC REMIC SERIES 4145 UC		06/15/2015	PRINCIPAL RECEIPT		203,713	203,713	202,758	202,878		834		834		203,713			0	1,266	12/15/2027	1
3137B0 TR 5	FHLMC REMIC SERIES 4186 MC		06/15/2015	PRINCIPAL RECEIPT		242,412	242,412	232,185	233,401		9,011		9,011		242,412			0	1,532	03/15/2028	1
3137B1 MQ 2	FHLMC REMIC SERIES 4198 QD		06/15/2015	PRINCIPAL RECEIPT		178,078	178,078	180,443	180,124		(2,046)		(2,046)		178,078			0	1,487	01/15/2033	1
3137B1 XV 9	FHLMC REMIC SERIES 4204 HA		06/15/2015	PRINCIPAL RECEIPT		186,200	186,200	187,072	187,045		(845)		(845)		186,199			0	1,950	05/15/2028	1
3137B7 3L 1	FHLMC REMIC SERIES 4289 WE		06/15/2015	PRINCIPAL RECEIPT		176,633	176,633	180,910	180,514		(3,881)		(3,881)		176,633			0	2,195	08/15/2031	1
3137B7 TL 3	FHLMC REMIC SERIES 4306 A		06/15/2015	PRINCIPAL RECEIPT		107,010	107,010	111,893	111,546		(4,536)		(4,536)		107,010			0	1,469	03/15/2041	1
3137B9 FL 4	FHLMC REMIC SERIES 4314 KA		06/15/2015	PRINCIPAL RECEIPT		279,238	279,238	285,783	285,557		(6,318)		(6,318)		279,238			0	3,344	12/15/2039	1
3137BA 3T 7	FHLMC REMIC SERIES 4329 KA		06/15/2015	PRINCIPAL RECEIPT		144,588	144,588	148,361	148,203		(3,615)		(3,615)		144,588			0	1,826	01/15/2040	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3137BB N9 7	FHLMC REMIC SERIES 4358 DA		06/15/2015	PRINCIPAL RECEIPT		239,796	239,796	245,416	245,272		(5,476)		(5,476)		239,796			0	3,134	06/15/2040	1
31416W 6C 1	FN AB1766		06/25/2015	VARIOUS		1,310,369	1,248,193	1,296,560	1,299,465		(6,216)		(6,216)		1,293,249		17,120	17,120	24,687	11/01/2025	1
31415Y LW 7	FNMA PASS-THRU POOL 993241		06/25/2015	PRINCIPAL RECEIPT		98,586	98,586	103,669	103,846		(5,260)		(5,260)		98,586			0	1,664	06/01/2024	1
31381Q BW 5	FNMA PASS-THRU 467253		06/25/2015	PRINCIPAL RECEIPT		20,704	20,704	20,873	20,760		(56)		(56)		20,704			0	317	02/01/2018	1
31417Y GK 7	FNMA PASS-THRU 15 YEAR		06/25/2015	PRINCIPAL RECEIPT		78,820	78,820	81,431	81,310		(2,490)		(2,490)		78,820			0	1,283	10/01/2024	1
31394B MD 3	FNMA REMIC TRUST 2004-89 AQ		06/25/2015	PRINCIPAL RECEIPT		187,982	187,982	192,329	190,296		(2,315)		(2,315)		187,982			0	3,543	12/25/2024	1
3136A2 AR 4	FNMA REMIC TRUST 2011-110 EC		06/25/2015	PRINCIPAL RECEIPT		247,009	247,009	251,448	250,805		(3,796)		(3,796)		247,009			0	2,056	04/25/2041	1
3136A2 MY 6	FNMA REMIC TRUST 2011-128 QB		06/25/2015	PRINCIPAL RECEIPT		220,985	220,985	228,927	226,965		(5,979)		(5,979)		220,985			0	2,389	03/25/2039	1
31397S XM 1	FNMA REMIC TRUST 2011-40 KA		06/25/2015	PRINCIPAL RECEIPT		12	12	12	12				0		12			0		03/25/2026	1
3136A8 ZR 4	FNMA REMIC TRUST 2012-103 DA		06/25/2015	PRINCIPAL RECEIPT		305,769	305,769	322,730	317,970		(12,201)		(12,201)		305,769			0	4,253	10/25/2041	1
3136AA 6K 6	FNMA REMIC TRUST 2012-151 YA		06/25/2015	PRINCIPAL RECEIPT		128,263	128,263	131,810	131,369		(3,106)		(3,106)		128,263			0	1,025	01/25/2028	1
3136A3 X9 7	FNMA REMIC TRUST 2012-3 BA		06/25/2015	PRINCIPAL RECEIPT		252,125	252,125	252,046	252,073		52		52		252,125			0	2,034	04/25/2040	1
3136A5 XR 2	FNMA REMIC TRUST 2012-30 PB		06/25/2015	PRINCIPAL RECEIPT		267,585	267,585	268,756	268,391		(806)		(806)		267,585			0	2,506	10/25/2040	1
3136A4 2C 2	FNMA REMIC TRUST 2012-34 PB		06/25/2015	PRINCIPAL RECEIPT		168,820	168,820	170,086	169,727		(908)		(908)		168,820			0	1,362	01/25/2032	1
3136A5 AC 0	FNMA REMIC TRUST 2012-40 MG		06/25/2015	PRINCIPAL RECEIPT		257,415	257,415	258,782	258,763		(1,348)		(1,348)		257,415			0	2,679	04/25/2041	1
3136A5 P6 7	FNMA REMIC TRUST 2012-53 PB		06/25/2015	PRINCIPAL RECEIPT		189,919	189,919	195,024	193,614		(3,695)		(3,695)		189,919			0	1,738	02/25/2041	1
3136A6 4N 1	FNMA REMIC TRUST 2012-72 QE		06/29/2015	VARIOUS		2,197,920	2,135,368	2,240,802	2,207,328		(10,896)		(10,896)		2,196,432		1,488	1,488	36,164	01/25/2038	1
3136A7 U3 4	FNMA REMIC TRUST 2012-84 QG		06/25/2015	PRINCIPAL RECEIPT		113,565	113,565	114,984	114,956		(1,391)		(1,391)		113,565			0	1,310	09/25/2031	1
3136A7 5E 8	FNMA REMIC TRUST 2012-96 PD		06/25/2015	PRINCIPAL RECEIPT		257,539	257,539	260,879	260,240		(2,701)		(2,701)		257,539			0	2,104	07/25/2041	1
3136AH U9 9	FNMA REMIC TRUST 2013-133 VT		06/25/2015	PRINCIPAL RECEIPT		118,608	118,608	122,064	121,686		(3,078)		(3,078)		118,608			0	1,483	05/25/2025	1
3136AD XV 6	FNMA REMIC TRUST 2013-26 NE		06/25/2015	VARIOUS		9,124,389	8,715,323	9,126,578	9,095,007		(39,785)		(39,785)		9,055,221		69,167	69,167	174,965	09/25/2039	1
3136AD EY 1	FNMA REMIC TRUST 2013-36 AB		06/25/2015	PRINCIPAL RECEIPT		176,676	176,676	181,535	180,962		(4,286)		(4,286)		176,676			0	2,132	05/25/2032	1
3136AD V4 8	FNMA REMIC TRUST 2013-41 WG		06/25/2015	PRINCIPAL RECEIPT		265,337	265,337	266,083	266,057		(719)		(719)		265,337			0	2,761	11/25/2042	1
3136AJ QZ 2	FNMA REMIC TRUST 2014-14 CA		06/29/2015	VARIOUS		8,071,202	7,840,142	7,981,019	7,973,562		(13,702)		(13,702)		7,959,861		111,342	111,342	134,349	01/25/2033	1
3136AJ K4 7	FNMA REMIC TRUST 2014-28 ND		06/25/2015	PRINCIPAL RECEIPT		311,418	311,418	318,668	318,332		(6,914)		(6,914)		311,418			0	3,832	03/25/2040	1
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						35,052,496	34,206,989	35,378,424	34,999,051	0	(206,986)	0	(206,986)	0	34,792,065	0	260,431	260,431	596,706	XXX	XXX
Bonds - Industrial and Miscellaneous																					
88166C AA 6	TEVA PHARMACEUTICALS FIN II BV	R	06/15/2015	MATURITY		1,000,000	1,000,000	998,760	999,879		121		121		1,000,000			0	15,000	06/15/2015	1FE
06423A AV 5	BANK ONE CORP		04/30/2015	MATURITY		2,000,000	2,000,000	1,901,520	1,995,222		4,778		4,778		2,000,000			0	49,000	04/30/2015	1FE
14170T AJ 0	CAREFUSION CORP		04/24/2015	CALLED @ 101.0200000		1,969,890	1,950,000	1,956,064			(78)		(78)		1,955,987		13,903	13,903		03/01/2023	2FE
200340 AL 1	COMERICA INC		05/01/2015	MATURITY		1,000,000	1,000,000	916,070	996,004		3,996		3,996		1,000,000			0	24,000	05/01/2015	2FE
216871 AD 5	COOPER U S INC		04/01/2015	MATURITY		2,000,000	2,000,000	2,048,280	2,002,349		(2,349)		(2,349)		2,000,000			0	54,500	04/01/2015	2FE
59156R AN 8	METLIFE INC		06/15/2015	MATURITY		1,830,000	1,830,000	1,762,711	1,825,199		4,801		4,801		1,830,000			0	45,750	06/15/2015	1FE
883556 AS 1	THERMO FISHER SCIENTIFIC INC		05/01/2015	MATURITY		2,000,000	2,000,000	2,039,580	2,003,281		(3,281)		(3,281)		2,000,000			0	32,000	05/01/2015	2FE
3899999. Total Bonds - Industrial and Miscellaneous						11,799,890	11,780,000	11,622,985	9,821,934	0	7,988	0	7,988	0	11,785,987	0	13,903	13,903	220,250	XXX	XXX
8399997. Total Bonds - Part 4						51,884,569	51,019,172	52,084,325	49,883,877	0	(229,706)	0	(229,706)	0	51,610,235	0	274,334	274,334	877,294	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
8399999. Total Bonds						51,884,569	51,019,172	52,084,325	49,883,877	0	(229,706)	0	(229,706)	0	51,610,235	0	274,334	274,334	877,294	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
G5785G 10 7	MALLINCKRODT PUBLIC LTD CO	R	04/01/2015	IVY SECURITES INC	210.000	26,153	XXX	8,887	20,796	(11,910)			(11,910)		8,887		17,266	17,266		XXX	L
044103 10 9	ASHFORD HOSPITALITY TR INC		05/19/2015	RAYMOND JAMES & ASSOC	13,210.000	119,854	XXX	129,396	138,441	(9,045)			(9,045)		129,396		(9,542)	(9,542)	3,170	XXX	L
05275N 20 5	AUTOBYTEL INC		06/11/2015	CLEARVIEW CORRESPONDENT SERVIC	3,540.000	58,586	XXX	30,409	38,586	(8,177)			(8,177)		30,409		28,179	28,179		XXX	L
09238E 20 3	BLACKHAWK NETWORK HOLDINGS INC		05/26/2015	EXCHANGE	5,572.000	129,946	XXX	129,946	210,009	(80,062)			(80,062)		129,946			0		XXX	L
131193 10 4	CALLAWAY GOLF CO		06/03/2015	IVY SECURITES INC	5,000.000	47,048	XXX	27,714	38,500	(10,786)			(10,786)		27,714		19,334	19,334	50	XXX	L
16444H 10 2	CHEROKEE INC		06/09/2015	VARIOUS	9,000.000	178,545	XXX	121,567	174,240	(52,673)			(52,673)		121,567		56,978	56,978		XXX	L
227483 10 4	CROSS COUNTRY HEALTHCARE INC		06/15/2015	IVY SECURITES INC	4,000.000	47,526	XXX	23,406	49,920	(26,514)			(26,514)		23,406		24,119	24,119		XXX	L
237194 10 5	DARDEN RESTAURANTS INC		04/30/2015	ANCORA ADVISORS	4,000.000	254,334	XXX	200,975	234,520	(33,545)			(33,545)		200,975		53,359	53,359	4,400	XXX	L
346233 10 9	FORESTAR GROUP INC		05/19/2015	IVY SECURITES INC	4,850.000	67,362	XXX	66,855					0		66,855		508	508		XXX	L
30281V 10 8	FTD COS INC		04/01/2015	CLEARVIEW CORRESPONDENT SERVIC	770.000	22,807	XXX	24,257	26,811	(2,555)			(2,555)		24,257		(1,450)	(1,450)		XXX	L
42805E 30 6	HESKA CORP		06/12/2015	VARIOUS	8,500.000	253,135	XXX	49,300	154,105	(104,805)			(104,805)		49,300		203,835	203,835		XXX	L
439038 10 0	HOOKER FURNITURE CORP		05/12/2015	VARIOUS	5,000.000	123,107	XXX	57,986	85,850	(27,864)			(27,864)		57,986		65,121	65,121	500	XXX	L
49926D 10 9	KNOWLES CORP		04/30/2015	JONESTRADING INSTITUTIONAL SER	7,247.000	134,068	XXX	155,695	39,729	(7,139)			(7,139)		155,695		(21,627)	(21,627)		XXX	L
51509F 10 5	LANDS END INC		06/08/2015	KING, CL & ASSIC	1,330.000	32,714	XXX	47,937	69,069	(22,905)			(22,905)		47,937		(15,223)	(15,223)		XXX	L
50216C 10 8	LSI INDS INC		06/01/2015	IVY SECURITES INC	6,000.000	59,097	XXX	42,151	40,740	1,411			1,411		42,151		16,945	16,945	300	XXX	L
62886E 10 8	NCR CORP		04/29/2015	CLEARVIEW CORRESPONDENT SERVIC	3,240.000	92,362	XXX	88,290					0		88,290		4,072	4,072		XXX	L
64704V 10 6	NEW MEDIA INVT GROUP INC		06/15/2015	VARIOUS	15,020.000	312,601	XXX	194,644	354,923	(160,278)			(160,278)		194,644		117,957	117,957	7,415	XXX	L
65105M 60 3	NEWCASTLE INVESTMENT CORP		04/28/2015	JONESTRADING INSTITUTIONAL SER	4,474.000	23,859	XXX	24,112	20,088	4,024			4,024		24,112		(253)	(253)	1,074	XXX	L
68235P 10 8	ONE GAS INC		06/05/2015	KING, CL & ASSIC	970.000	40,466	XXX	31,978	39,983	(8,006)			(8,006)		31,978		8,489	8,489	582	XXX	L
69351T 10 6	PPL CORP		06/02/2015	COST ADJ		22,887	XXX	22,887	22,887				0		22,887			0		XXX	L
74269U 20 3	PROCERA NETWORKS INC		06/05/2015	TENDER OFFER	7,000.000	80,500	XXX	48,343	50,330	(1,987)			(1,987)		48,343		32,157	32,157		XXX	L
810186 10 6	SCOTTS MIRACLE GRO CO		05/26/2015	IVY SECURITES INC	410.000	25,738	XXX	22,247	25,551	(3,305)			(3,305)		22,247		3,491	3,491	185	XXX	L
847215 10 0	SPARTANNASH CO		05/28/2015	ANCORA ADVISORS	3,730.000	117,269	XXX	79,225	97,502	(18,277)			(18,277)		79,225		38,044	38,044	504	XXX	L
87422J 10 5	TALEN ENERGY CORP		06/26/2015	VARIOUS	1,436.419	27,472	XXX	22,887					0		22,887		4,585	4,585		XXX	L
00101J 10 6	THE ADT CORPORATION		04/21/2015	JONESTRADING INSTITUTIONAL SER	590.000	23,666	XXX	18,138	21,376	(3,237)			(3,237)		18,138		5,527	5,527	124	XXX	L
896047 50 3	TRIBUNE CO		04/08/2015	ABEL NOSER CORP	1,240.000	73,787	XXX	69,416	74,115	(4,699)			(4,699)		69,416		4,371	4,371		XXX	U
896082 10 4	TRIBUNE PUBLISHING COMPANY		05/28/2015	VARIOUS	4,030.000	61,102	XXX	80,638	92,287	(11,649)			(11,649)		80,638		(19,536)	(19,536)	603	XXX	L
896945 20 1	TRIPADVISORS INC		05/07/2015	ABEL NOSER CORP	471.000	36,230	XXX	35,079	35,165	(86)			(86)		35,079		1,152	1,152		XXX	L
92835K 10 3	VISHAY PRECISION GROUP INC		06/16/2015	IVY SECURITES INC	3,000.000	45,094	XXX	39,062					0		39,062		6,032	6,032		XXX	L
966244 10 5	WHITEWAVE FOODS CO		06/29/2015	IVY SECURITES INC	890.000	43,162	XXX	17,394	31,141	(13,747)			(13,747)		17,394		25,767	25,767		XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
968223 20 6	WILEY JOHN & SONS INC		06/17/2015	BARCLAYS CAPITAL INC	3,370.000	194,802	XXX	148,197	199,639	(51,441)			(51,441)		148,197		46,604	46,604	1,955	XXX	L
98944B 10 8	ZEP INC		04/30/2015	RAYMOND JAMES & ASSOC	5,932.000	117,847	XXX	88,091	89,870	(1,779)			(1,779)		88,091		29,756	29,756	712	XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						2,893,126	XXX	2,147,109	2,476,173	(671,036)	0	0	(671,036)	0	2,147,109	0	746,017	746,017	21,574	XXX	XXX
9799997 Total Common Stocks - Part 4						2,893,126	XXX	2,147,109	2,476,173	(671,036)	0	0	(671,036)	0	2,147,109	0	746,017	746,017	21,574	XXX	XXX
9799999. Total Common Stocks						2,893,126	XXX	2,147,109	2,476,173	(671,036)	0	0	(671,036)	0	2,147,109	0	746,017	746,017	21,574	XXX	XXX
9899999. Total Preferred and Common Stocks						2,893,126	XXX	2,147,109	2,476,173	(671,036)	0	0	(671,036)	0	2,147,109	0	746,017	746,017	21,574	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						54,777,695	XXX	54,231,434	52,360,050	(671,036)	(229,706)	0	(900,742)	0	53,757,344	0	1,020,351	1,020,351	898,868	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....1.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt D-Sn 1
NONE

Sch. DB-Pt D-Sn 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
CORTLAND BANK	CORTLAND, OHIO		0.550	1,251		1,000,332	1,000,799	1,001,251	XXX
FIRST FEDERAL BANK	DEFIANCE, OHIO		0.250		1,038	500,000	500,000	500,000	XXX
FIRST FEDERAL OF LAKEWOOD	CLEVELAND, OHIO		0.550	3,372		2,458,874	2,459,949	2,461,135	XXX
HUNTINGTON BANK	CLEVELAND, OHIO		0.100	126		1,586,301	1,131,670	1,818,924	XXX
PNC BANK	CLEVELAND, OHIO					65,369,367	57,697,231	63,236,506	XXX
WATERFORD BANK	TOLEDO, OHIO		0.450		125	375,636	375,636	377,135	XXX
0199998. Deposits in.....11 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	1,499	2,951	2,333,972	2,322,591	2,333,972	XXX
0199999. Total Open Depositories		XXX	XXX	6,248	4,114	73,624,482	65,487,876	71,728,923	XXX
0399999. Total Cash on Deposit		XXX	XXX	6,248	4,114	73,624,482	65,487,876	71,728,923	XXX
0599999. Total Cash		XXX	XXX	6,248	4,114	73,624,482	65,487,876	71,728,923	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE