



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2015
OF THE CONDITION AND AFFAIRS OF THE

Ohio Indemnity Company

NAIC Group Code	00000	(Current Period)	00000	(Prior Period)	NAIC Company Code	26565	Employer's ID Number	31-0620146
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States							
Incorporated/Organized	02/11/1956				Commenced Business	07/24/1956		
Statutory Home Office	250 E. Broad 7th floor				Columbus, OH, US 43215-0000			
	(Street and Number)				(City or Town, State, Country and Zip Code)			
Main Administrative Office	250 E. Broad 7th Floor		Columbus, OH, US 43215-0000		614-228-2800			
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)			
Mail Address	250 E. Broad 7th Floor		Columbus, OH, US 43215-0000					
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)					
Primary Location of Books and Records	250 E. Broad 7th floor		Columbus, OH, US 43215-0000		614-228-2800			
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)			
Internet Web Site Address	www.ohioindemnity.com							
Statutory Statement Contact	Matt C Nolan				614-220-5207			
	(Name)				(Area Code) (Telephone Number) (Extension)			
	Mnolan@ohioindemnity.com				614-228-5552			
	(E-Mail Address)				(Fax Number)			

OFFICERS

Name	Title	Name	Title
John Scott Sokol	CEO and President	Matthew Christopher Nolan	Vice President, CFO, Treasurer and Secretary

OTHER OFFICERS

Daniel John Stephan	Senior Vice President	Stephen John Toth	Vice President
Margaret Ann Noreen	Vice President		

DIRECTORS OR TRUSTEES

Kenton Robert Bowen	Ann Marie LoConti	Robert W Price	John Scott Sokol
Matthew Douglas Walter			

State ofOhio.....

County ofFranklin.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol CEO and President	Matthew Christopher Nolan Vice President, CFO, Treasurer and Secretary	Matthew Christopher Nolan Vice President, CFO, Treasurer and Secretary
a. Is this an original filing?		Yes [X] No []
b. If no:		
1. State the amendment number		
2. Date filed		
3. Number of pages attached		
Subscribed and sworn to before me this 31st day of July, 2015		
Gary M. Dillard, Notary 1/08/2017		

STATEMENT AS OF JUNE 30, 2015 OF THE Ohio Indemnity Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	102,066,863		102,066,863	101,991,692
2. Stocks:				
2.1 Preferred stocks	0		0	1,873,439
2.2 Common stocks	20,043,989		20,043,989	17,268,194
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$3,537,898), cash equivalents (\$0) and short-term investments (\$2,886,319)	6,424,217		6,424,217	11,157,286
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities	98,694		98,694	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	128,633,763	0	128,633,763	132,290,611
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,405,548		1,405,548	1,333,545
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	13,198,907	58,084	13,140,823	9,390,506
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	612,241		612,241	446,012
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,465,228		5,465,228	3,655,868
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	3,109,365		3,109,365	2,613,889
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)	27,314	27,314	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	51,143	51,143	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	152,503,509	136,541	152,366,968	149,730,431
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	152,503,509	136,541	152,366,968	149,730,431
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Accounts Receivable	1,862	1,862	0	0
2502. Deferred Expenses	49,281	49,281	0	0
2503. Deposits			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	51,143	51,143	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$8,188,164)	13,063,893	12,200,702
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	162,470	344,470
4. Commissions payable, contingent commissions and other similar charges	3,052,661	4,544,311
5. Other expenses (excluding taxes, licenses and fees)	1,284,620	1,732,903
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	312,215	839,137
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,371,324	831,117
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$111,183,394 and including warranty reserves of \$53,872 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	60,465,235	61,524,604
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	14,252,381	8,773,856
13. Funds held by company under reinsurance treaties	1,297,555	1,511,636
14. Amounts withheld or retained by company for account of others	5,717,420	6,020,150
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	917,852	1,498,404
20. Derivatives	0	0
21. Payable for securities	114,641	4,639,110
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	102,012,267	104,460,400
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	102,012,267	104,460,400
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	39,154,452	34,069,784
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	50,354,701	45,270,033
38. Totals (Page 2, Line 28, Col. 3)	152,366,968	149,730,433
DETAILS OF WRITE-INS		
2501. Reserve for Rate Credits and Retrospective Adjustment Based on Experience.....		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 77,588,519)	67,539,707	50,926,164	114,444,128
1.2 Assumed (written \$ 3,997,736)	5,191,331	4,798,909	9,786,549
1.3 Ceded (written \$ 51,575,952)	41,661,368	31,668,413	69,156,124
1.4 Net (written \$ 30,010,303)	31,069,670	24,056,660	55,074,553
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 14,967,231):			
2.1 Direct	29,263,968	21,249,329	47,894,259
2.2 Assumed	1,641,223	1,256,046	1,775,787
2.3 Ceded	18,033,522	14,870,228	31,432,601
2.4 Net	12,871,669	7,635,147	18,237,445
3. Loss adjustment expenses incurred	598,464	322,278	1,523,413
4. Other underwriting expenses incurred	12,934,026	12,543,163	26,574,357
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	26,404,159	20,500,588	46,335,215
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	4,665,511	3,556,072	8,739,338
INVESTMENT INCOME			
9. Net investment income earned	1,794,032	2,324,015	3,242,378
10. Net realized capital gains (losses) less capital gains tax of \$ 652,876	1,842,386	582,075	60,325
11. Net investment gain (loss) (Lines 9 + 10)	3,636,418	2,906,090	3,302,703
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	266	0	(131)
15. Total other income (Lines 12 through 14)	266	0	(131)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,302,195	6,462,162	12,041,910
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,302,195	6,462,162	12,041,910
19. Federal and foreign income taxes incurred	1,805,070	1,959,827	3,773,478
20. Net income (Line 18 minus Line 19)(to Line 22)	6,497,125	4,502,335	8,268,432
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	45,270,033	45,224,530	45,224,530
22. Net income (from Line 20)	6,497,125	4,502,335	8,268,432
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (667,749)	(1,296,218)	80,691	258,742
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(172,273)	240,709	436,462
27. Change in nonadmitted assets	56,034	68,779	81,867
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(9,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	5,084,668	4,892,514	45,503
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	50,354,701	50,117,044	45,270,033
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Settlement of prior year reserves		0	0
1402. Miscellaneous income	266	0	(131)
1403. Interest expense		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	266	0	(131)
3701. Surplus Correction		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	31,603,297	29,449,196	61,591,480
2. Net investment income	1,129,027	2,252,393	4,213,100
3. Miscellaneous income	266	0	(131)
4. Total (Lines 1 to 3)	32,732,590	31,701,589	65,804,449
5. Benefit and loss related payments	13,817,838	9,348,064	18,358,104
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	16,179,102	15,251,712	27,957,468
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	1,917,324	1,432,283	3,823,849
10. Total (Lines 5 through 9)	31,914,264	26,032,059	50,139,421
11. Net cash from operations (Line 4 minus Line 10)	818,326	5,669,530	15,665,028
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,699,932	2,552,101	7,553,143
12.2 Stocks	34,490,900	19,914,080	49,169,574
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	614,524	5,353,944
12.8 Total investment proceeds (Lines 12.1 to 12.7)	41,190,833	23,080,705	62,076,661
13. Cost of investments acquired (long-term only):			
13.1 Bonds	6,125,297	9,112,620	25,845,109
13.2 Stocks	34,918,766	18,167,431	43,518,091
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	4,623,163	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	45,667,226	27,280,051	69,363,200
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,476,393)	(4,199,346)	(7,286,539)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	9,000,000
16.6 Other cash provided (applied).....	(1,075,003)	(1,159,097)	987,786
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(1,075,003)	(1,159,097)	(8,012,214)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(4,733,070)	311,087	366,276
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	11,157,286	10,791,010	10,791,010
19.2 End of period (Line 18 plus Line 19.1)	6,424,217	11,102,098	11,157,286

NOTES TO FINANCIAL STATEMENTS

SECTION A

1. Summary of Significant Accounting Policies:

A. Accounting Practices:

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The following table is a reconciliation of differences between NAIC Statutory Accounting Principle (SAP) basis to company state basis by the Department as of June 30, 2015 and December 31, 2014:

	State of	2015	2014
<u>NET INCOME</u>			
(1)Company state basis (Page 4, Line 20, Columns 1 & 3)	OH	\$ 6,497,125	\$ 8,268,432
(2)State Prescribed Practices that increase(decrease) NAIC SAP		-	-
(3)State Permitted Practices that increase(decrease) NAIC SAP		-	-
(4)NAIC SAP basis		<u>\$ 6,497,125</u>	<u>\$ 8,268,432</u>
<u>SURPLUS</u>			
(5)Company state basis (Page 3, Line 37, Columns 1 & 2)	OH	\$ 50,354,701	\$ 45,270,033
(6)State Prescribed Practices that increase(decrease) NAIC SAP		-	-
(7)State Permitted Practices that increase(decrease) NAIC SAP		-	-
(8)NAIC SAP basis		<u>\$ 50,354,701</u>	<u>\$ 45,270,033</u>

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

C. Accounting Policy:

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of June 30, 2015 and December 31, 2014 we recorded \$2,519,373 and \$2,026,610 of additional unearned premiums under SSAP No. 65 for our GAP product line.

NOTES TO FINANCIAL STATEMENTS

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

(6) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

2. Accounting Changes and Corrections of Errors: Not applicable

3. Business Combinations and Goodwill: Not applicable.

4. Discontinued Operations: Not applicable.

5. Investments:

A. Mortgage Loans: Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities: Not applicable.

E. Repurchase Agreements: Not applicable.

F. Real Estate: Not applicable

G. Low Income Housing credit: Not applicable

NOTES TO FINANCIAL STATEMENTS

H. Restricted assets:

1. Restricted assets(including pledged)

	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$ 0.00	\$	\$ 0.00	\$	0.0	0.0
b. Collateral held under security lending agreements					0.00		0.00		0.0	0.0
c. Subject to repurchase agreements					0.00		0.00		0.0	0.0
d. Subject to reverse repurchase agreements					0.00		0.00		0.0	0.0
e. Subject to dollar repurchase agreements					0.00		0.00		0.0	0.0
f. Subject to dollar reverse repurchase agreements					0.00		0.00		0.0	0.0
g. Placed under option contracts					0.00		0.00		0.0	0.0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock					0.00		0.00		0.0	0.0
i. FHLB capital stock					0.00		0.00		0.0	0.0
j. On deposit with states	\$5,234,504				\$5,234,504	\$5,588,007	(353,503)	\$5,234,504	3.4%	3.4%
k. On deposit with other regulatory bodies					0.00		0.00		0.0	0.0
l. Pledged as collateral to FHLB (including assets backing funding agreements)					0.00		0.00		0.0	0.0
m. Pledged as collateral not captured in other categories					0.00		0.00		0.0	0.0
n. Other restricted assets									0.0	0.0
o. Total Restricted Assets	\$5,234,504				\$5,234,504	\$5,588,007	(353,503)	\$5,234,504	3.4%	3.4%

(a) Subset of column 1
(b) Subset of column 3

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate): NONE
3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate): NONE

I. Working Capital Finance Investments:

- (2) Aggregate book/adjusted carrying value maturity distribution on the underlying working capital programs: Not applicable
- (3) Events of default of working capital finance investments: Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies: Not applicable.

7. Investment Income:

- A. Accrued Investment Income: The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.
- B. Amounts Nonadmitted: Not applicable.
8. Derivative Instruments: Not applicable.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes:

A. The components of the net deferred tax assets/liability at June 30, 2015 and December 31, 2014 were as follows:

1.		06/30/2015		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
(a)	Gross Deferred Tax Assets	\$3,712,148	\$55,223	\$3,767,371
(b)	Statutory Valuation Allowance Adjustments			
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	3,712,148	55,223	3,767,371
(d)	Deferred Tax Assets Nonadmitted			
(e)	Subtotal Net Admitted Deferred Tax Asset (1c -1d)	<u>3,712,148</u>	<u>55,223</u>	<u>3,767,371</u>
(f)	Deferred Tax Liabilities	63,549	594,457	658,006
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$3,648,599</u>	<u>\$(539,234)</u>	<u>\$3,109,365</u>
		12/31/2014		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
(a)	Gross Deferred Tax Assets	\$3,694,956	\$250,735	\$3,945,691
(b)	Statutory Valuation Allowance Adjustments			
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	3,694,956	250,735	3,945,691
(d)	Deferred Tax Assets Nonadmitted			
(e)	Subtotal Net Admitted Deferred Tax Asset (1c -1d)	<u>3,694,956</u>	<u>\$250,735</u>	<u>3,945,691</u>
(f)	Deferred Tax Liabilities	\$69,596	1,262,206	1,331,802
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$3,625,360</u>	<u>\$(1,011,471)</u>	<u>\$2,613,889</u>
		Change		
		(7)	(8)	(9)
		(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a)	Gross Deferred Tax Assets	17,192	(195,512)	(178,320)
(b)	Statutory Valuation Allowance Adjustments			
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	17,192	(195,512)	(178,320)
(d)	Deferred Tax Assets Nonadmitted			
(e)	Subtotal Net Admitted Deferred Tax Asset (1c -1d)	<u>17,192</u>	<u>(195,512)</u>	<u>(178,320)</u>
(f)	Deferred Tax Liabilities	(6,047)	(667,749)	(673,796)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$ 23,239</u>	<u>\$472,237</u>	<u>\$495,476</u>
2.		06/30/2015		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
Admission Calculation Components SSAP No. 101				
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$2,216,101	\$55,223	\$2,271,324
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	180,035		180,035
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	3,102,540	55,223	3,157,763
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	6,665,463
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	63,549	594,457	658,006
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total	(2(a) + 2(b) + 2(c))	<u>\$2,459,685</u>	<u>\$649,680</u>	<u>\$3,109,365</u>
		12/31/2014		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$2,320,994	\$.....	\$2,320,994
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	(1,038,907)		(1,038,907)
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	3,945,691		3,945,691
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	6,398,422
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	69,596	1,262,206	1,331,802
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total	(2(a) + 2(b) + 2(c))	<u>\$1,351,683</u>	<u>\$1,262,206</u>	<u>\$2,613,889</u>

NOTES TO FINANCIAL STATEMENTS

			Change		
			(7)	(8)	(9)
			(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.		\$(104,893)	\$.....55,223	\$(49,670)
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)		1,218,942	.....	1,218,942
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.		(843,151))	.....55,223	(787,928)
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.		XXX	XXX	688,378
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.		(6,047)	(667,749)	(673,796)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.				
	Total (2(a) + 2(b) + 2(c))		\$1,108,002	\$(612,526)	\$495,476
3.			2015	2014	
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.		15.00%	15.00%	
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.		\$47,245,336	\$42,656,144	
4.			06/30/2015		
			(1)	(2)	
			Ordinary	Capital	
Impact of Tax-Planning Strategies					
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1.	Adjusted Gross DTAs Amount From Note 9A1(c)			\$3,712,148	\$55,223
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies				
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)			\$3,712,148	\$55,223
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies				
			12/31/2014		
			(3)	(4)	
			Ordinary	Capital	
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1.	Adjusted Gross DTAs Amount From Note 9A1(c)			\$3,694,956	\$250,735
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies				
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)			\$3,694,956	\$250,735
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies				
			Change		
			(5)	(6)	
			(Col 1-3) Ordinary	(Col 2-4) Capital	
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
1.	Adjusted Gross DTAs Amount From Note 9A1(c)			\$ 17,192	\$(195,512)
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies				
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)			\$ 17,192	\$(195,512)
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies				
(b)	Does the Company's tax-planning strategies include the use of reinsurance?		Yes.....	No.....X.....	

B. Unrecognized deferred tax liabilities: Not applicable

C. Current income taxes incurred consists of the following major components:

	(1)	(2)	(3)
	06/30/2015	12/31/2014	(Col 1-2) Change
1. Current Income Tax			
(a) Federal	\$1,805,070	\$3,773,478	\$(1,968,408)
(b) Foreign	-----	-----	-----
(c) Subtotal	1,805,070	3,773,478	(1,968,408)
(d) Federal income tax on net capital gains	652,876	168,381	\$484,495
(e) Utilization of capital loss carry-forwards	-----	-----	-----
(f) Other	-----	-----	-----
(g) Federal and foreign income taxes incurred	<u>\$2,457,846</u>	<u>\$3,941,859</u>	<u>\$(1,483,913))</u>
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	-----	-----	-----
(2) Unearned premium reserve	3,554,173	\$3,538,524	\$15,649
(3) Policyholder reserves	157,394	147,122	10,272

NOTES TO FINANCIAL STATEMENTS

(4)	Investments	.....	.....	.....
(5)	Deferred acquisition costs	.....	.....	.....
(6)	Policyholder dividends accrual	.....	.....	.....
(7)	Fixed assets	.....	.....	.....
(8)	Compensation and benefits accrual	.....	.....	.....
(9)	Pension accrual	.....	.....	.....
(10)	Receivables - nonadmitted	.....	.....	.....
(11)	Net operating loss carry-forward	.....	.....	.....
(12)	Tax credit carry-forward	.....	.....	.....
(13)	Other (including items <5% of total ordinary tax assets)	581	9,310	(8,729)
(99)	Subtotal	<u>\$3,712,148</u>	<u>\$3,694,956</u>	<u>\$17,192</u>
(b)	Statutory valuation allowance adjustment	.....	.....	.....
(c)	Nonadmitted	.....	.....	.....
(d)	Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>\$3,712,148</u>	<u>\$3,694,956</u>	<u>\$ 17,192</u>
(e)	Capital:			
(1)	Investments	55,223	250,735	(195,512)
(2)	Net capital loss carry-forward	.....	.....	.....
(3)	Real estate	.....	.....	.....
(4)	Other (including items <5% of total capital tax assets)	.....	.....	.....
(99)	Subtotal	<u>\$55,223</u>	<u>\$250,735</u>	<u>\$(195,512)</u>
(f)	Statutory valuation allowance adjustment	.....	.....	.....
(g)	Nonadmitted	.....	.....	.....
(h)	Admitted capital deferred tax assets (2e99 - 2f - 2g)	55,223	250,735	(195,512)
(i)	Admitted deferred tax assets (2d + 2h)	<u>\$3,767,371</u>	<u>\$3,945,691</u>	<u>\$(178,320)</u>
3.	Deferred Tax Liabilities:			
(a)	Ordinary			
(1)	Investments	4,122	8,633	(4,511)
(2)	Fixed assets	.....	.....	.....
(3)	Deferred and uncollected premium	.....	.....	.....
(4)	Policyholder reserves	.....	.....	.....
(5)	Other (including items<5% of total ordinary tax liabilities)	59,427	60,963	(1,536)
(99)	Subtotal	<u>\$63,549</u>	<u>\$69,596</u>	<u>\$(6,047)</u>
(b)	Capital:			
(1)	Investments	594,457	1,262,206	(667,749)
(2)	Real estate	.....	.....	.....
(3)	Other (including items <5% of total capital tax liabilities)	.....	.....	.....
(99)	Subtotal	<u>\$594,457</u>	<u>\$1,262,206</u>	<u>\$(667,749)</u>
(c)	Deferred tax liabilities (3a99 + 3b99)	658,006	1,331,802	(673,796)
4.	Net deferred tax assets/liabilities (2i - 3c)	<u>\$3,109,365</u>	<u>\$2,613,889</u>	<u>\$495,476</u>

NOTES TO FINANCIAL STATEMENTS

D. Federal income tax expense differs from the amount computed by applying the normal tax rate of 34% to income before federal income tax as follows:

	June 30, 2015	June 30, 2014
Expected federal income tax expense	\$ 3,044,722	\$ 2,262,658
Change in unearned premium reserves	17,196	348,313
Book over capital gains (losses)	(195,513)	(70,715)
Book over tax reserves	10,272	(9,739)
Tax exempt interest and dividends received deduction	(460,681)	(415,016)
Other	41,950	37,039
Federal income tax expense	\$ 2,457,946	\$ 2,152,540

E. Operating Loss and Tax Credit Carryforwards

(1) At June 30, 2015, the Company had \$0 of net operating loss carryforward. The Company also had \$0 alternative minimum tax credit at June 30, 2015.

(2) The following is income tax expense for 2015, 2014 and 2013 that is available for recoupement in the event of future net losses:

2015 (current year)	\$ 2,457,946
2014 (current - 1)	3,941,859
2013 (current - 2)	3,903,411

F. Consolidated Federal Income Tax Return:

(1) The Company's federal income tax return is consolidated with the following entities:

Bancinsurance Corporation.

(2) The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation. The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Ohio Indemnity is a wholly-owned subsidiary of Bancinsurance Corporation, an insurance holding company domiciled in the State of Ohio. See Schedule Y, Part 1 Organizational Chart.

B. The Company has no investment in parent or affiliates. The Company has no subsidiaries or affiliated insurers.

C. There are no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's net assets to liabilities.

D. In 2005, the Company entered into a cost sharing agreement with Bancinsurance. For the periods ended June 30, 2015 and 2014, net expenses allocated by the Company to Bancinsurance under this agreement were \$(9,533) and \$(26,364) respectively, which have been recorded in the accompanying statements of income.

In 2007, the Company entered into an intercompany agreement (the "Agreement") by and between the Company, Bancinsurance and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted. As of June 30, 2015, the Company had no amounts owed to it by the Parties greater than ninety days from the due date in the Agreement.

Effective October 27, 2010, Fenist and Bancinsurance (collectively, the "Borrowers") entered into a credit agreement (the "Credit Agreement") with a lender. As of June 30, 2015, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which zero is borrowed as of June 30, 2015. The Borrowers' obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of June 30, 2015, the Borrowers and were in compliance with all covenants under the Credit Agreement.

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC, a property and casualty insurance agency. During the periods ended June 30, 2015 and June 30, 2014, the amount of commissions and fees incurred by the Company related to USA were \$5,921,894 and \$5,425,432, respectively.

During 2002 and 2003, Bancinsurance Corporation entered into an arrangement with BIC Statutory Trust I ("BIC Trust I"), a Connecticut special purpose business trust, and BIC Statutory Trust II ("BIC Trust II"), a Delaware special purpose business trust (collectively, the "Trusts"), whereby the Trusts issued and Bancinsurance Corporation purchased approximately \$8 million and \$7 million respectively, of floating rate trust preferred capital securities in exchange for junior subordinated debentures of Bancinsurance Corporation. Bancinsurance Corporation has fully and unconditionally guaranteed the obligations of the Trusts with respect to the floating rate trust preferred capital securities. The floating rate trust preferred capital securities, and the junior subordinated debentures issued in connection therewith, pay dividends and interest, as applicable, on a quarterly basis, are redeemable at par and mature in 2032 (for BIC Trust I) and 2033 (for BIC Trust II). Dividends paid by Ohio Indemnity to Bancinsurance Corporation can be a source of funds used to pay interest and any principal payments, if applicable, on the junior subordinated debentures by Bancinsurance Corporation.

NOTES TO FINANCIAL STATEMENTS

11. Debt

B. FHLB(Federal Home Loan bank) agreements: Not applicable

12. Retirements Plans, Deferred Compensation, Postemployment Benefits and compensated Absences and Other Postretirement Benefits

A through D. Items relating to Defined Benefit Plan: Not applicable

E. Defined Contribution Plan: The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$71,761 and \$74,653 for the periods ended June 30, 2015 and June 30, 2014, respectively.

F. Multiemployer Plans: Not applicable

G. Consolidated/Holding Company plans: Not applicable

H. Post employment Benefits and Compensated Absences: Not applicable

14. Contingencies:

A. Contingent Commitments: Not applicable.

B. Assessments: Not applicable.

C. Gain Contingencies: Not applicable.

D. All Other Contingencies:

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and/or incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

15. Leases:

A. As of June 30, 2015, we leased approximately 13,300 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009 and expires on December 31, 2020. Rent expense is recognized evenly over the lease term ending December 31, 2020. Rental expenses, which primarily include expenses for our office lease, were \$104,862 and \$118,945 for the periods ended June 30, 2015 and June 30, 2014, respectively.

The future minimum lease payments required under operating leases for the next five fiscal years are as follows:

	Year Ending December 31		Operating Leases
1.	2016	\$	198,900
2.	2017	\$	201,825
3.	2018	\$	204,750
4.	2019	\$	207,675
5.	2020	\$	210,600
6.	Total	\$	1,023,750

16. Information about Financial Instruments with Off-Balance sheet risk and Financial Instruments with concentrations of credit risk: Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfers of Receivables Reported as Sales: Not applicable.

B. Transfers and Servicing of Financial Assets: Not applicable.

C. Wash Sales: Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans: Not applicable

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators for the period ended June 30, 2015:

<u>Name and Address of Managing General Agent or Third Party Administration</u>	<u>FEIN Number</u>	<u>Exclusive Contract</u>	<u>Types of Business Written</u>	<u>Types of Authority Granted</u>	<u>Total Direct Premium Written/ Produced By</u>
Lee & Mason Financial Services, Inc, P.O. Box 270 Route 30, Northville, NY 12134	14-1722170	No	Credit, Auto Physical damage & Other Liability	C,CA,P, U	\$ 4.463.628
American Risk Services, 11135 Kenwood Road, Cincinnati,OH 45242	38-3773191	No	Collateral Protection & Credit	C,CA,R,P,U	\$ 7.993.256
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216	75-1553739	No	Credit, Auto Physical Damage & Other Liability	C,CA,P, U	\$ 8.781.550
HUB International, 300 Country Pine Lane,Battle Creek MI, 49015	35-0672425	No	Credit, Auto Physical Damage & Other Liability	C,CA,P, U	\$ <u>1.755.023</u>
TOTAL					\$ <u><u>22.993.457</u></u>

C - Claims Payment
CA - Claims Adjustment
R - Reinsurance Ceding
B - Binding Authority
P - Premium Collection
U - Underwriting

20. Fair Value Measurement.

A. The following table summarizes the Company's financial assets measured at fair value on a recurring basis as of June 30, 2015 and December 31, 2014:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value June 30, 2015				
Bonds	\$ -	\$ -	\$ -	\$ -
Preferred stocks	-	-	-	-
Common stocks	20,043,989	-	-	20,043,989
Total assets at fair value	<u>\$ 20,043,989</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,043,989</u>
Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value December 31, 2014				
Bonds	\$ -	\$ 598,860	\$ -	\$ 598,860
Preferred stocks	2,249,947	-	-	2,249,947
Common stocks	18,033,867	-	-	18,033,867
Total assets at fair value	<u>\$ 20,283,814</u>	<u>\$ 598,860</u>	<u>\$ -</u>	<u>\$ 20,283,814</u>

B. Fair Value Measurements in (Level 3) of the fair Value Hierarchy: None

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table above:

- Level 1 – This category includes exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value. The preferred stocks and common stocks listed in the above table are carried at fair value.
- Level 2 – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The bonds listed in the above table are carried at fair value.
- Level 3 – The Company has no Level 3 assets or liabilities.

As of June 30, 2015 and December 31, 2014, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

NOTES TO FINANCIAL STATEMENTS

C. The carrying amount and estimate fair value of financial instruments subject to disclosure requirements were as follows as of June 30, 2015 and December 31, 2014:

June 30, 2015 Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 104,919,006	\$ 102,066,863	\$ -	\$ 104,919,006	\$ -	\$ -
Common Stock	\$ 20,043,989	\$ 20,043,989	\$ 20,043,989	\$ -	\$ -	\$ -
Short term investments	\$ 2,886,319	\$ 2,886,319	\$ 2,886,319	\$ -	\$ -	\$ -
Cash	\$ 3,537,898	\$ 3,537,898	\$ 3,537,898	\$ -	\$ -	\$ -

December 31, 2014 Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 106,162,049	\$ 101,991,691	\$ -	\$ 106,162,049	\$ -	\$ -
Common Stock	\$ 17,268,194	\$ 17,268,194	\$ 17,268,194	\$ -	\$ -	\$ -
Preferred Stock	\$ 2,143,580	\$ 1,873,439	\$ 2,143,580	\$ -	\$ -	\$ -
Short term investments	\$ 4,610,864	\$ 4,610,864	\$ 4,610,864	\$ -	\$ -	\$ -
Cash	\$ 6,546,423	\$ 6,546,423	\$ 6,546,423	\$ -	\$ -	\$ -

D. Not Practicable Estimated Fair Values: None

21. Other Items:

A. Extraordinary Items: Not applicable.

B. Troubled Debt Restructuring: Not applicable.

C. Other Disclosures:

The Company elected to use rounding in reporting amounts in this Annual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

D. Business Interruption Insurance recoveries: Not applicable.

E. State Transferable Tax Credits: Not applicable.

F. Subprime-Mortgage-Related Risk Exposure: Not applicable.

G. Offsetting and netting of Assets and Liabilities: Not applicable.

H. Joint and severable liabilities: Not applicable.

I. Risk sharing provisions of the Affordable Care Act: Not applicable

22. Events Subsequent: Not applicable.

23. Reinsurance:

A. Unsecured Reinsurance Recoverables: Not applicable.

B. Reinsurance Recoverable in Dispute: Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded:

(1)The following table summarizes assumed and ceded unearned premiums and the related commission equity at June 30, 2015 and December 31, 2014 stated in dollars.

<u>June 30, 2015</u>		<u>Assumed Reinsurance</u>		<u>Ceded Reinsurance</u>		<u>Net</u>	
		<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>
a.	Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b.	All Other	\$ <u>6,876,623</u>	\$ <u>1,646,494</u>	\$ <u>111,183,394</u>	\$ <u>8,425,112</u>	\$ <u>(104,306,771)</u>	\$ <u>(6,778,618)</u>
c.	TOTAL	\$ <u>6,876,623</u>	\$ <u>1,646,494</u>	\$ <u>111,183,394</u>	\$ <u>8,425,112</u>	\$ <u>(104,306,771)</u>	\$ <u>(6,778,618)</u>
d.	Direct Unearned Premium Reserve			\$ 164,772,007			

<u>December 31, 2014</u>		<u>Assumed Reinsurance</u>		<u>Ceded Reinsurance</u>		<u>Net</u>	
		<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>
a.	Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b.	All Other	\$ <u>8,070,218</u>	\$ <u>1,932,053</u>	\$ <u>101,268,811</u>	\$ <u>7,877,711</u>	\$ <u>(93,198,593)</u>	\$ <u>(5,945,658)</u>
c.	TOTAL	\$ <u>8,070,218</u>	\$ <u>1,932,053</u>	\$ <u>101,268,811</u>	\$ <u>7,877,711</u>	\$ <u>(93,198,593)</u>	\$ <u>(5,945,658)</u>
d.	Direct Unearned Premium Reserve			\$ 154,754,038			

(2)The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements: Not applicable.

D. Uncollectible Reinsurance: Not applicable.

E. Commutation of Ceded Reinsurance: Not applicable.

F. Retroactive Reinsurance: Not applicable.

G. Reinsurance Accounted For As A Deposit: Not applicable.

25. Change in incurred Losses and Loss Adjustment Expenses:

Loss and LAE reserves as of December 31, 2014 were \$12.55 million. As of June 30, 2015, \$5.59 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4.88 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been approximately \$2.08 million of favorable prior-year development from December 31, 2014 to June 30, 2015. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

As of June 30, 2015, no additional premiums or return premiums have been accrued as a result of the prior-year reserve effects.

26. Intercompany Pooling Arrangements: Not applicable.

27. Structured Settlements: Not applicable.

28. Health Care Receivables: Not applicable.

29. Participating Policies: Not applicable.

30. Premium Deficiency Reserves:

- | | |
|---|------------|
| 1. Liability carried for premium deficiency reserves | 0 |
| 2. Date of the most recent evaluation of this liability | 06/30/2015 |
| 3. Was anticipated investment income utilized in the calculation? | No |

31. High Deductibles: Not applicable.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses: Not applicable.

33. Asbestos/Environmental Reserves: Not applicable.

34. Subscriber Savings Accounts: Not applicable.

35. Multiple Peril Crop Insurance: Not applicable.

36. Financial guaranty Insurance: Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☐ No ☒
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2011
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2011
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

09/06/2012
- 6.4

By what department or departments?

Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$

13.

Amount of real estate and mortgages held in short-term investments:\$

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity’s security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page
- \$

\$

\$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?
- Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank.....	38 Fountain Square Cincinnati, Ohio 45263.....
Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43017.....
Huntington National Bank.....	30050 Chagrin Blvd Ste 150 Pepper Pike Ohio 44124.....
Raymond James and Associates.....	2154 E. Main Street Columbus, Ohio 43209.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
- Yes [] No [X]

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638.....	Diamond Hill Capitol.....	325 John H Mcconnel Blvd Ste 200.....
105794.....	Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43015.....
.....	.....	30050 Chagrin Blvd Ste 150 Pepper Pike
7745.....	Huntington Natiional Bank.....	Ohio 44124.....
.....	.....	80 South Eighth Street 3300 IDC Center
107038.....	J.P. Morgan Investment Inc.....	Minneapolis, MN 55402.....
0725.....	Raymond James and Associates.....	2154 E. Main Street Columbus, Ohio 43209..

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?
- Yes [X] No []

- 18.2 If no, list exceptions:
-

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
.....
.....
.....
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

STATEMENT AS OF JUNE 30, 2015 OF THE Ohio Indemnity Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2015 OF THE Ohio Indemnity Company

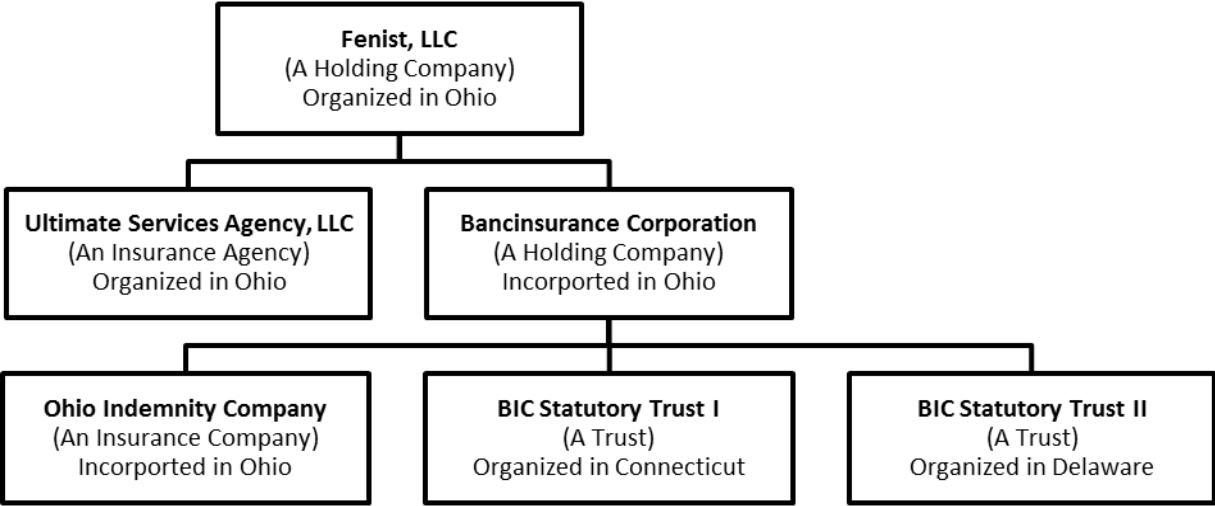
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories								
		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, etc.		Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL	L	286,737	276,325	106,094	54,433	46,333	51,201
2. Alaska	AK	L	36,627	133,734	0	0	1,230	2,250
3. Arizona	AZ	L	1,574,606	402,902	887,440	165,832	556,258	106,113
4. Arkansas	AR	L	430,921	163,734	157,258	83,456	76,818	34,099
5. California	CA	L	2,708,683	3,584,125	803,422	656,584	1,094,837	723,133
6. Colorado	CO	L	306,202	282,413	287,457	106,319	244,888	121,473
7. Connecticut	CT	L	481,832	609,124	298,967	203,872	304,454	182,419
8. Delaware	DE	L	3,014	14,814	1,184	11,604	956	4,394
9. Dist. Columbia	DC	L	23,127	33,040	0	0	6,308	6,256
10. Florida	FL	L	1,252,075	1,224,069	548,369	446,827	438,703	322,733
11. Georgia	GA	L	674,704	514,339	400,606	147,718	269,002	114,135
12. Hawaii	HI	L	544,206	485,171	358,324	222,361	206,592	97,143
13. Idaho	ID	L	163,037	135,217	51,770	25,626	39,164	10,018
14. Illinois	IL	L	1,288,659	575,045	353,477	177,852	244,348	125,126
15. Indiana	IN	L	2,191,220	742,992	1,418,109	251,195	857,869	130,200
16. Iowa	IA	L	1,690,830	142,549	477,033	16,183	279,397	7,074
17. Kansas	KS	L	662,164	216,781	129,047	74,235	103,016	61,567
18. Kentucky	KY	L	1,294,762	903,842	231,331	444,953	369,748	445,440
19. Louisiana	LA	L	883,496	689,014	410,598	337,264	186,968	179,785
20. Maine	ME	L	75,327	76,965	23,269	53,888	15,065	54,655
21. Maryland	MD	L	556,828	524,836	323,051	203,375	210,011	110,991
22. Massachusetts	MA	L	595,423	1,114,258	311,818	326,503	568,032	461,566
23. Michigan	MI	L	1,819,194	1,143,377	853,090	604,968	583,659	365,077
24. Minnesota	MN	L	56,613	37,016	11,498	15,689	19,633	18,415
25. Mississippi	MS	L	219,738	181,558	117,228	182,316	96,023	83,226
26. Missouri	MO	L	1,898,379	1,094,575	186,180	100,770	413,073	360,167
27. Montana	MT	L	71,716	119,752	3,919	13,864	7,066	8,674
28. Nebraska	NE	L	394,766	130,324	79,899	46,034	46,798	27,242
29. Nevada	NV	L	1,344,349	1,692,092	363,465	259,621	309,441	221,129
30. New Hampshire	NH	L	212,105	72,655	32,906	34,248	66,075	24,620
31. New Jersey	NJ	L	2,475,391	2,327,392	1,206,743	1,175,788	703,535	479,649
32. New Mexico	NM	L	805,244	258,415	196,292	84,477	125,977	31,872
33. New York	NY	L	3,694,338	3,798,500	1,898,724	1,764,572	1,381,839	1,005,589
34. No. Carolina	NC	L	905,022	910,270	645,189	289,840	552,783	422,924
35. No. Dakota	ND	L	21,981	24,146	18,773	0	20,643	78
36. Ohio	OH	L	2,188,689	2,841,977	876,401	768,209	685,883	564,909
37. Oklahoma	OK	L	497,733	295,300	586,988	405,662	162,003	226,653
38. Oregon	OR	L	551,005	524,293	190,236	31,216	143,126	32,124
39. Pennsylvania	PA	L	574,358	319,628	71,377	47,401	83,659	58,834
40. Rhode Island	RI	L	(1,219,107)	(783,040)	122,619	228,586	67,330	98,541
41. So. Carolina	SC	L	400,671	206,780	180,313	133,066	116,612	73,491
42. So. Dakota	SD	L	72,483	1,921	0	0	0	0
43. Tennessee	TN	L	1,580,998	1,838,593	668,268	449,090	264,828	292,343
44. Texas	TX	L	39,234,700	34,089,225	11,918,768	8,892,779	3,467,227	5,616,850
45. Utah	UT	L	316,574	128,541	73,589	16,652	69,776	64,917
46. Vermont	VT	L	69,480	66,824	12,339	38,197	19,938	35,766
47. Virginia	VA	L	425,586	339,528	244,023	155,280	163,451	141,473
48. Washington	WA	L	789,960	839,048	480,333	295,222	305,125	140,394
49. West Virginia	WV	L	203,780	257,394	94,608	137,046	159,757	199,785
50. Wisconsin	WI	L	221,540	160,990	70,209	14,184	53,747	57,074
51. Wyoming	WY	L	36,753	30,580	5,458	3,030	4,008	4,317
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	L	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	(a)	52	77,588,519	65,792,943	28,788,059	20,197,887	16,213,012	14,007,904
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



12

12

12

1212

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire			0.0	22.5
2.	Allied lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	28,706,562	12,219,729	42.6	45.1
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence	856,161	347,388	40.6	26.5
17.2	Other liability-claims made			0.0	0.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage	2,783,232	809,635	29.1	9.4
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety	4,260,332	52,752	1.2	2.1
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit	30,898,258	15,912,785	51.5	61.8
29.	International			0.0	0.0
30.	Warranty	32,922	(55,867)	(169.7)	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	2,240	(22,454)	(1,002.4)	(80.5)
35.	TOTALS	67,539,707	29,263,968	43.3	41.7
DETAILS OF WRITE-INS					
3401.	COLLATERAL PROTECTION			0.0	0.0
3402.	EXCESS OF LOSS	2,240	(22,454)	(1,002.4)	(80.5)
3403.	GAP			0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	2,240	(22,454)	(1,002.4)	(80.5)

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		614,046
2.	Allied lines	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	0		0
5.	Commercial multiple peril	0		0
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	26,028,589	38,640,701	34,277,294
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	0		0
17.1	Other liability occurrence	508,759	879,769	683,315
17.2	Other liability-claims made	0		0
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	0		0
19.3,19.4	Commercial auto liability	0		0
21.	Auto physical damage	1,396,653	2,743,816	2,331,207
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	2,525,417	4,595,276	4,748,655
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	17,636,277	30,686,814	21,894,641
29.	International	0		0
30.	Warranty	31,759	50,539	41,158
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	(3,462)	(8,396)	1,202,627
35.	TOTALS	48,123,993	77,588,519	65,792,943
DETAILS OF WRITE-INS				
3401.	COLLATERAL PROTECTION	0		0
3402.	EXCESS OF LOSS	(3,462)	(8,396)	1,202,627
3403.	GAP	0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	(3,462)	(8,396)	1,202,627

STATEMENT AS OF JUNE 30, 2015 OF THE Ohio Indemnity Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2012 + Prior	21	1,011	1,032	0	6	6	0	21	575	596	(21)	(409)	(430)
2. 2013	131	1,090	1,221	0	23	23	100	2	1,095	1,197	(31)	30	(1)
3. Subtotals 2013 + prior	152	2,101	2,253	0	29	29	100	23	1,670	1,793	(52)	(379)	(431)
4. 2014	1,283	9,009	10,292	2,485	3,072	5,557	129	90	2,864	3,083	1,331	(2,983)	(1,652)
5. Subtotals 2014 + prior	1,435	11,110	12,545	2,485	3,101	5,586	229	113	4,534	4,876	1,279	(3,362)	(2,083)
6. 2015	XXX	XXX	XXX	XXX	7,202	7,202	XXX	1,623	6,728	8,351	XXX	XXX	XXX
7. Totals	1,435	11,110	12,545	2,485	10,303	12,788	229	1,736	11,262	13,227	1,279	(3,362)	(2,083)
8. Prior Year-End Surplus As Regards Policy-holders	45,270										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 89.1	2. (30.3)	3. (16.6)
											Col. 13, Line 7 Line 8		
											4. (4.6)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.


	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.


Bar Code:

1.




26565201549000002

2.




26565201545500002

3.



26565201536500002

4.



26565201550500002

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	121,133,325	108,961,424
2. Cost of bonds and stocks acquired	41,044,063	69,363,200
3. Accrual of discount	87,125	127,381
4. Unrealized valuation increase (decrease)	(1,963,966)	392,033
5. Total gain (loss) on disposals	2,495,262	803,743
6. Deduct consideration for bonds and stocks disposed of	40,004,829	56,722,717
7. Deduct amortization of premium	680,127	1,216,701
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		575,037
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	122,110,852	121,133,325
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	122,110,852	121,133,325

STATEMENT AS OF JUNE 30, 2015 OF THE Ohio Indemnity Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	111,485,491	7,620,963	18,341,541	(302,015)	111,485,491	100,462,898	0	102,582,576
2. NAIC 2 (a).....	3,496,979	1,000,000		(4,695)	3,496,979	4,492,284	0	3,501,615
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	531,378		541,355	9,977	531,378	0	0	518,365
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	115,513,848	8,620,963	18,882,896	(296,733)	115,513,848	104,955,182	0	106,602,556
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	1,687,307
11. NAIC 4	0				0	0	0	186,132
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	1,873,439
15. Total Bonds & Preferred Stock	115,513,848	8,620,963	18,882,896	(296,733)	115,513,848	104,955,182	0	108,475,995

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	2,886,319	XXX	2,886,319	6	

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,609,039	793,490
2. Cost of short-term investments acquired	19,229,929	24,942,064
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	20,952,649	21,126,515
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,886,319	4,609,039
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,886,319	4,609,039

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2015 OF THE Ohio Indemnity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
912828-KQ-2	US TREASURY N/B		05/27/2015	DEUTSCHE BANK SECURITIES, INC.		748,949	700,000	3,608	1
0599999 - Bonds - U.S. Governments						748,949	700,000	3,608	XXX
Bonds - U.S. Special Revenue									
373539-Y2-5	GEORGIA ST HSG & FIN		04/09/2015	CITIGROUP GLOBAL MARKETS INC		1,072,780	1,000,000		1FE
649845-HC-1	NY ENERGY-A-REMK		04/10/2015	Merrill Lynch		1,000,000	1,000,000		1FE
95648V-AV-1	WV EDA-A-REF		04/01/2015	Adjustment		1,000,000	1,000,000		2FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,072,780	3,000,000	0	XXX
8399997 - Subtotals - Bonds - Part 3						3,821,729	3,700,000	3,608	XXX
8399999 - Subtotals - Bonds						3,821,729	3,700,000	3,608	XXX
Common Stocks - Industrial and Miscellaneous									
037833-10-0	APPLE INC.		04/30/2015	JP MORGAN SECURITIES INC.	455,000	57,136			L
055622-10-4	BP PLC-SPONS ADR	R	04/09/2015	RAYMOND JAMES & ASSOCIATES	8,000,000	327,059			L
06652K-10-3	BANKUNITED INC.		04/27/2015	VARIOUS	2,420,000	80,316			L
115236-10-1	BROWN & BROWN INC.		04/21/2015	JONESTRADING INSTITUTIONAL SER	1,165,000	37,571			L
194014-10-6	COLFAX CORP.		06/15/2015	VARIOUS	4,795,000	235,499			L
354613-10-1	FRANKLIN RESOURCES INC.		06/15/2015	JP MORGAN SECURITIES INC.	970,000	48,348			L
38259P-50-8	GOOGLE INC-CL A		04/13/2015	VARIOUS	153,000	83,759			L
471109-10-8	JARDEN CORP.		05/01/2015	GOLDMAN SACHS & CO, NY	795,000	41,086			L
53219L-10-9	LIFEPOINT HEALTH INC.		05/01/2015	LEERINK SWANN AND COMPANY	615,000	44,187			L
63861C-10-9	NATIONSTAR MORTGAGE HOLDINGS		06/29/2015	VARIOUS	21,875,000	415,781			L
701094-10-4	PARKER HANNIFIN CORP.		05/28/2015	VARIOUS	230,000	28,024			L
733174-70-0	POPULAR INC.		06/30/2015	VARIOUS	1,485,000	45,025			L
737446-10-4	POST HOLDINGS INC.		05/27/2015	GOLDMAN SACHS & CO, NY	1,445,000	63,656			L
780259-10-7	ROYAL DUTCH SHELL-SPON ADR-B	R	04/09/2015	RAYMOND JAMES & ASSOCIATES	6,000,000	361,336			L
872540-10-9	TJX COMPANIES INC.		05/01/2015	Cantor Fitzgerald	670,000	43,860			L
90130A-20-0	TWENTY-FIRST CENTURY FOX - B		05/21/2015	WELLS FARGO SECURITIES LLC	865,000	29,729			L
913017-10-9	UNITED TECHNOLOGIES CORP.		05/01/2015	JP MORGAN SECURITIES INC.	145,000	16,691			L
918204-10-8	VF CORP.		05/27/2015	VARIOUS	930,000	64,384			L
963320-10-6	WHIRLPOOL CORP.		05/21/2015	VARIOUS	435,000	81,458			L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						2,104,904	XXX	0	XXX
Common Stocks - Money Market Mutual Funds									
000000-00-0	CREDIT INTEREST PROGRAM MMFUND		06/30/2015	Direct	4,905,471.100	4,905,471			V
000000-00-0	RJ BANK DEPOSIT PROGRAM MONEY MARKET FUN		06/30/2015	Direct	10,047.190	10,047			V
58510R-80-4	MEEDER MONEY MARKET FD-INST		06/30/2015	Direct	6,127,108.160	6,127,108			L
608993-85-3	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT		06/01/2015	Direct	78,218.900	78,219			V
9399999 - Common Stocks - Money Market Mutual Funds						11,120,845	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						13,225,750	XXX	0	XXX
9799999 - Subtotals - Common Stocks						13,225,750	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						13,225,750	XXX	0	XXX
9999999 Totals						17,047,479	XXX	3,608	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .

STATEMENT AS OF JUNE 30, 2015 OF THE Ohio Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
912828-DV-9	US TREASURY N/B		05/15/2015	Maturity		500,000	500,000	545,060	507,034		(7,034)		(7,034)		500,000			0	10,313	05/15/2015	1
0599999 - Bonds - U.S. Governments																					
						500,000	500,000	545,060	507,034	0	(7,034)	0	(7,034)	0	500,000	0	0	0	10,313	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
199491-6R-7	COLUMBUS-A		04/13/2015	TOPPENHEIMER & CO., INC.		1,145,580	1,000,000	1,244,790	1,160,300		(10,986)		(10,986)		1,149,314		(3,734)	(3,734)	33,472	02/15/2019	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
						1,145,580	1,000,000	1,244,790	1,160,300	0	(10,986)	0	(10,986)	0	1,149,314	0	(3,734)	(3,734)	33,472	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
01030R-GS-5	ALABAMA HSG FIN AUTH.		04/01/2015	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	131	10/01/2028	1FE
01030R-GU-0	ALABAMA HSG FIN AUTH.		04/01/2015	Redemption		5,000	5,000	5,111	5,000				0		5,000			0	134	10/01/2039	1FE
130911-V4-9	CA STWD DEV -ADVENTST		06/30/2015	Redemption		250,000	250,000	252,593	250,057		(57)		(57)		250,000			0	10,382	03/01/2035	1FE
196479-OJ-1	CO HSG SFM-CL I-SER A		05/01/2015	Redemption		105,000	105,000	105,000	105,000				0		105,000			0	2,888	11/01/2029	1FE
196483-AY-7	CO SFM-A5		05/01/2015	Redemption		175,000	175,000	173,906	175,000				0		175,000			0	4,375	11/01/2034	1FE
246395-XA-0	DE HSG AUTH-SFM-CABS		06/01/2015	VARIOUS		6,646	15,000	5,569	6,506		111		111		6,617		29	29		07/01/2031	1FE
248297-BU-6	DENHAM ETC SFM MTG		06/01/2015	Redemption		5,671	5,671	5,917	5,671				0		5,671			0	126	11/01/2040	1FE
452256-AX-8	IL UNEMPLOY INS-B		06/15/2015	Redemption		1,000,000	1,000,000	1,105,450	1,016,685		(16,685)		(16,685)		1,000,000			0	25,000	12/15/2019	1FE
474553-AK-0	JEFFERSON FIN SFM-D		06/01/2015	Redemption		25,000	25,000	26,375	25,000				0		25,000			0	542	06/01/2038	1FE
474553-AQ-7	JEFFERSON FIN SFM-B		06/01/2015	Redemption		5,000	5,000	5,278	5,000				0		5,000			0	143	12/01/2048	1FE
506488-CH-6	LAFAYETTE SFM MTG BKO		06/01/2015	Redemption		8,000	8,000	8,333	8,000				0		8,000			0	169	01/01/2041	1FE
54627A-BA-4	LA SFM-ZONE A1-HOMOWN		04/01/2015	Redemption		5,000	5,000	5,131	5,000				0		5,000			0	98	06/01/2038	1FE
56040P-BR-8	ME EDL STD LN-A-CL A2		05/01/2015	Redemption		10,000	10,000	10,000	10,000				0		10,000			0	211	12/01/2027	1FE
60415N-5G-3	MN HFA NON AMT		06/01/2015	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	234	01/01/2040	1FE
60535G-AW-2	MS HM CORP		06/01/2015	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	114	12/01/2031	1FE
60535G-EM-8	MS SFM -SER C-1		06/01/2015	Redemption		10,000	10,000	10,625	10,000				0		10,000			0	233	06/01/2038	1FE
60535G-6F-1	MS HM SFM SER D-1		05/01/2015	Redemption		5,000	5,000	5,378	5,000				0		5,000			0	127	06/01/2038	1FE
60636X-2G-5	MO HSG DEV-A		06/01/2015	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	195	09/01/2031	1FE
61212R-M3-7	MT BRD HSG-SF PROG-A		06/01/2015	Redemption		15,000	15,000	15,650	15,000				0		15,000			0	413	12/01/2039	1FE
641279-GB-4	NV SFM-B		04/01/2015	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	125	10/01/2034	1FE
64469D-JK-8	NH SFM-E-AMT-AQUIS		06/01/2015	Redemption		10,000	10,000	10,606	10,000				0		10,000			0	607	07/01/2038	1FE
64469D-LA-7	NH NFA SFM		06/01/2015	Redemption		20,000	20,000	20,000	20,000				0		20,000			0	985	07/01/2034	1FE
646129-3K-0	NJ HSG-SFH-CC		04/01/2015	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	125	10/01/2034	1FE
67756G-MV-6	OH HFA-MTG-F		06/01/2015	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	178	09/01/2029	1FE
74526D-ZL-9	PR ELEC-REF-DDD		06/04/2015	BARCLAYS CAPITAL INC.		597,500	1,000,000	518,220	518,365		22,990		22,990		541,355		56,145	56,145	25,000	07/01/2020	5FE
79353G-AB-7	ST TAMMANY SFM HOMW-A		06/01/2015	Redemption		904	904	927	904				0		904			0	22	12/01/2039	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
						2,293,721	2,704,575	2,325,067	2,231,188	0	6,360	0	6,360	0	2,237,547	0	56,173	56,173	72,556	XXX	XXX
8399997 - Subtotals - Bonds - Part 4																					
						3,939,301	4,204,575	4,114,917	3,898,521	0	(11,660)	0	(11,660)	0	3,886,861	0	52,439	52,439	116,341	XXX	XXX
8399999 - Subtotals - Bonds																					
						3,939,301	4,204,575	4,114,917	3,898,521	0	(11,660)	0	(11,660)	0	3,886,861	0	52,439	52,439	116,341	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
002824-10-0	ABBOTT LABORATORIES		06/08/2015	RAYMOND JAMES & ASSOCIATES		4,000,000		193,582	114,914		(65,166)		(65,166)		114,914		78,668	78,668	1,920	XXX	L
00287Y-10-9	ABBVIE INC.		05/15/2015	RAYMOND JAMES & ASSOCIATES		2,500,000		164,980	163,600		(94,575)		(94,575)		69,025		95,955	95,955	2,500	XXX	L
007924-10-3	AEGON N.Y. -NY REG SHR		06/19/2015	RAYMOND JAMES & ASSOCIATES		22,500,000		175,563	168,750		17,140		17,140		185,890		(10,327)	(10,327)	1,136	XXX	L
AMERICAN INTERNATIONAL GROUP																					
026874-78-4	APPLE INC.		06/25/2015	VARIOUS		1,300,000		79,462	71,253				0		71,253		8,209	8,209	81	XXX	L
037833-10-0	APPLE INC.		05/15/2015	RAYMOND JAMES & ASSOCIATES		4,250,000		541,573	290,001		(179,115)		(179,115)		290,001		251,573	251,573	4,208	XXX	L
054937-10-7	BB&T CORP.		06/01/2015	RAYMOND JAMES & ASSOCIATES		3,000,000		115,910	112,746		(3,924)		(3,924)		112,746		3,163	3,163	1,530	XXX	L
055622-10-4	BP PLC-SPONS ADR		06/19/2015	RAYMOND JAMES & ASSOCIATES		4,000,000		170,208	163,530				0		163,530		6,679	6,679	2,380	XXX	L
060505-10-4	BANK OF AMERICA CORP.		05/15/2015	RAYMOND JAMES & ASSOCIATES		25,000,000		409,275	144,655		(302,595)		(302,595)		144,655		264,620	264,620	1,500	XXX	L
101137-10-7	BOSTON SCIENTIFIC CORP.		06/29/2015	VARIOUS		8,365,000		152,433	148,646				0		148,646		3,787	3,787		XXX	L
126408-10-3	CSX CORP.		04/09/2015	RAYMOND JAMES & ASSOCIATES		15,000,000		499,803	543,450		(143,292)		(143,292)		400,158		99,645	99,645	3,200	XXX	L
CAPITAL ONE FINANCIAL CORP.																					
14040H-10-5	CARD		05/21/2015	RAYMOND JAMES & ASSOCIATES		2,000,000		167,998	165,100		(6,900)		(6,900)		158,200		9,798	9,798	1,400	XXX	L
CIMAREX ENERGY CO.																					
171798-10-1	CIMAREX ENERGY CO.		04/20/2015	CO		250,000		32,207	28,778				0		28,778		3,430	3,430		XXX	L
200340-10-7	COMERICA INC.		05/15/2015	RAYMOND JAMES & ASSOCIATES		3,000,000		144,316	151,697		11,177		11,177		151,697		(7,381)	(7,381)	1,200	XXX	L
345370-86-0	FORD MOTOR CO.		06/08/2015	RAYMOND JAMES & ASSOCIATES		30,000,000		456,241	490,402		25,402		25,402		490,402		(34,161)	(34,161)	9,000	XXX	L
428236-10-3	HEWLETT-PACKARD CO.		05/15/2015	RAYMOND JAMES & ASSOCIATES		8,500,000		283,366	181,671		(159,434)		(159,434)		101,695		101,695	101,695	2,720	XXX	L
443320-10-6	HUB GROUP INC-CL A		06/15/2015	JP MORGAN SECURITIES INC.		665,000		28,594	26,120				0		26,120		2,474	2,474		XXX	L
458140-10-0	INTEL CORP.		04/09/2015	RAYMOND JAMES & ASSOCIATES		5,000,000		154,755	110,123		(71,327)		(71,327)		110,123		44,632	44,632	1,200	XXX	L
46625H-10-0	JPMORGAN CHASE & CO.		05/15/2015	RAYMOND JAMES & ASSOCIATES		6,000,000		392,488	268,642		(106,838)		(106,838)		268,642		123,846	123,846	4,800	XXX	L
48203R-10-4	JUNIPER NETWORKS INC.		05/22/2015	VARIOUS		7,575,000		204,269	171,195				0		171,195		33,074	33,074		XXX	L
493267-10-8	KEYCORP.		05/15/2015	RAYMOND JAMES & ASSOCIATES		17,500,000		256,783	222,801		(20,449)		(20,449)		222,801		33,982	33,982	1,138	XXX	L
594918-10-4	MICROSOFT CORP.		05/15/2015	RAYMOND JAMES & ASSOCIATES		5,000,000		240,075	134,340		(97,910)		(97,910)		134,340		105,734	105,734	1,550	XXX	L
JONESTRADING INSTITUTIONAL SER.																					
638904-10-2	NAVIGATORS GROUP INC.		06/18/2015	SER.		1,580,000		124,524	123,019				0		123,019		1,505	1,505		XXX	L

STATEMENT AS OF JUNE 30, 2015 OF THE Ohio Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
66987Y-10-9	NOVARTIS AG-SPONSORED ADR	R	04/22/2015				XXX						.0					.0	5,646	XXX	L
693475-10-5	PNC FINANCIAL SERVICES GROUP		05/15/2015	RAYMOND JAMES & ASSOCIATES	900.000	84,562	XXX	76,794	82,107	(5,313)			(5,313)		76,794		7,769	7,769	891	XXX	L
700658-10-7	PARK NATIONAL CORP		05/15/2015	RAYMOND JAMES & ASSOCIATES	2,500.000	206,151	XXX	153,150	221,200	(68,050)			(68,050)		153,150		53,000	53,000	3,290	XXX	L
737446-10-4	POST HOLDINGS INC.		06/15/2015	INC.	635.000	29,779	XXX	29,756		.0			.0		29,756		23	23		XXX	L
7591EP-10-0	REGIONS FINANCIAL CORP		05/15/2015	RAYMOND JAMES & ASSOCIATES	25,000.000	249,364	XXX	248,771	264,000	(15,229)			(15,229)		248,771		594	594	2,500	XXX	L
780259-10-7	ROYAL DUTCH SHELL-SPON																				
867914-10-3	ADR-B.	R	06/23/2015	RAYMOND JAMES & ASSOCIATES	3,000.000	191,546	XXX	180,802		.0			.0		180,802		10,744	10,744	2,820	XXX	L
867914-10-3	SUNTRUST BANKS INC		05/15/2015	RAYMOND JAMES & ASSOCIATES	4,000.000	168,373	XXX	155,231	167,600	(12,369)			(12,369)		155,231		13,142	13,142	800	XXX	L
881624-20-9	TEVA PHARMACEUTICAL-SP																				
904784-70-9	ADR.	R	04/22/2015	VARIOUS	1,185.000	77,502	XXX	73,849		.0			.0		73,849		3,652	3,652		XXX	L
91911K-10-2	UNILEVER N V -NY SHARES	R	06/08/2015	RAYMOND JAMES & ASSOCIATES	6,500.000	277,292	XXX	252,567	253,760	(1,193)			(1,193)		252,567		24,726	24,726	3,834	XXX	L
91911K-10-2	VALEANT PHARMACEUTICALS		05/28/2015	VARIOUS	1,050.000	240,455	XXX	208,572		.0			.0		208,572		31,883	31,883		XXX	L
91911K-10-2	INTE																				
930397-10-6	ENDURANCE SPECIALTY HOLDINGS	R	05/06/2015	VARIOUS	1,635.000	100,848	XXX	99,997		.0			.0		99,997		851	851		XXX	L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						6,614,277	XXX	5,247,291	5,221,737	(1,299,962)	0	0	(1,299,962)	0	5,247,291	0	1,366,986	1,366,986	61,242	XXX	XXX
Common Stocks - Money Market Mutual Funds																					
000000-00-0	CREDIT INTEREST PROGRAM		06/30/2015	Direct	1,311,627.640	1,311,628	XXX	1,311,628					.0		1,311,628			.0	38	XXX	V
000000-00-0	MMFUND																				
000000-00-0	RJ BANK DEPOSIT PROGRAM		04/30/2015	Direct	7,671.180	7,671	XXX	7,671					.0		7,671			.0	23	XXX	V
58510R-80-4	MONEY MARKET FUN																				
58510R-80-4	WEEDER MONEY MARKET FD-		06/10/2015	Direct	3,761,985.980	3,761,986	XXX	3,761,986		.0			.0		3,761,986			.0	216	XXX	L
608993-85-3	INST																				
608993-85-3	HUNTINGTON CONSERVATIVE		06/17/2015	Direct	373.720	374	XXX	374	374	0	0	0	0	0	374	0	0	.0	0	XXX	V
9399999 - Common Stocks - Money Market Mutual Funds						5,081,659	XXX	5,081,659	374	0	0	0	0	0	5,081,659	0	0	0	278	XXX	XXX
9799997 - Subtotals - Common Stocks - Part 4						11,695,935	XXX	10,328,950	5,222,111	(1,299,962)	0	0	(1,299,962)	0	10,328,950	0	1,366,986	1,366,986	61,520	XXX	XXX
9799999 - Subtotals - Common Stocks						11,695,935	XXX	10,328,950	5,222,111	(1,299,962)	0	0	(1,299,962)	0	10,328,950	0	1,366,986	1,366,986	61,520	XXX	XXX
9899999 - Subtotals - Preferred and Common Stocks						11,695,935	XXX	10,328,950	5,222,111	(1,299,962)	0	0	(1,299,962)	0	10,328,950	0	1,366,986	1,366,986	61,520	XXX	XXX

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2015 OF THE Ohio Indemnity Company

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0