



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2015
OF THE CONDITION AND AFFAIRS OF THE

WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code	0207 (Current Period)	0207 (Prior Period)	NAIC Company Code	26131	Employer's ID Number	34-0613930
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	06/29/1937		Commenced Business	07/30/1937		
Statutory Home Office	1685 Cleveland Road (Street and Number)		Wooster, OH, US 44691-0036 (City or Town, State, Country and Zip Code)			
Main Administrative Office	1685 Cleveland Road (Street and Number)		Wooster, OH, US 44691-0036 (City or Town, State, Country and Zip Code)		330-262-9060 (Area Code) (Telephone Number)	
Mail Address	1685 Cleveland Road (Street and Number or P.O. Box)		Wooster, OH, US 44691-0036 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	1685 Cleveland Road (Street and Number)		Wooster, OH, US 44691-0036 (City or Town, State, Country and Zip Code)		330-262-9060 (Area Code) (Telephone Number)	
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Brooke M McVay, CPA (Name)		330-262-9060-2446 (Area Code) (Telephone Number) (Extension)			
	brooke_mcvay@wrg-ins.com (E-Mail Address)		330-264-7822 (Fax Number)			

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	VICE PRESIDENT-CHIEF MARKETING & UNDERWRITING OFFICER	GARY W. GWENN	VICE PRESIDENT-CHIEF CLAIMS OFFICER
GREGORY J. OWEN	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	JEFFREY P. HASTINGS	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	FLOYD A. TROUTEN III	KENNETH L. VAGNINI

State ofOhio.....

County ofWayne.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY
PRESIDENT AND SECRETARY -CHIEF
EXECUTIVE OFFICERMICHAEL A. SHUTT
VICE PRESIDENT AND TREASURER -CHIEF
FINANCIAL OFFICER

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number
2. Date filed

3. Number of pages attached

Subscribed and sworn to before me this
06 day of August, 2015Lauresa Durham, Notary Public
July 30, 2016

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	97,468,046	.0	97,468,046	95,316,540
2. Stocks:				
2.1 Preferred stocks	0	.0	0	390,528
2.2 Common stocks	53,721,381	300,831	53,420,550	51,691,235
3. Mortgage loans on real estate:				
3.1 First liens	0	.0	0	0
3.2 Other than first liens	0	.0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	7,226,350	.0	7,226,350	7,337,621
4.2 Properties held for the production of income (less \$ encumbrances)	0	.0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	.0	0	0
5. Cash (\$(17,027,725)), cash equivalents (\$0) and short-term investments (\$1,403,450 ) .....	..(15,624,275)	.0	..(15,624,275)	..(6,608,737)
6. Contract loans (including \$ premium notes)	0	.0	0	0
7. Derivatives	0	.0	0	0
8. Other invested assets	7,722,877	1,308,711	6,414,166	4,006,754
9. Receivables for securities	0	.0	0	0
10. Securities lending reinvested collateral assets	0	.0	0	0
11. Aggregate write-ins for invested assets	0	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	150,514,380	1,609,542	148,904,838	152,133,941
13. Title plants less \$ charged off (for Title insurers only)	0	.0	0	0
14. Investment income due and accrued	1,016,798	.0	1,016,798	967,800
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	30,679,942	161,764	30,518,178	28,606,839
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	0	.0	0	0
15.3 Accrued retrospective premiums	0	.0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,742	.0	2,742	21,021
16.2 Funds held by or deposited with reinsured companies	0	.0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	.0	0	0
17. Amounts receivable relating to uninsured plans	0	.0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	.0	0	0
18.2 Net deferred tax asset	808,555	.0	808,555	0
19. Guaranty funds receivable or on deposit	0	.0	0	0
20. Electronic data processing equipment and software	8,135,800	6,885,736	1,250,064	820,601
21. Furniture and equipment, including health care delivery assets (\$)	225,110	225,110	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	.0	0	0
23. Receivables from parent, subsidiaries and affiliates	19,718	.0	19,718	32,283
24. Health care (\$) and other amounts receivable	0	.0	0	0
25. Aggregate write-ins for other-than-invested assets	79,556	79,556	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	191,482,601	8,961,708	182,520,893	182,582,484
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	.0	0	0
28. Total (Lines 26 and 27)	191,482,601	8,961,708	182,520,893	182,582,484
DETAILS OF WRITE-INS				
1101.	0	.0	0	0
1102.	0	.0	0	0
1103.	0	.0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Expense	79,556	79,556	0	0
2502.	0	.0	0	0
2503.	0	.0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	.0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	79,556	79,556	0	0

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 11,021,240)	25,686,692	23,587,137
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	4,864,650	4,864,650
4. Commissions payable, contingent commissions and other similar charges	1,894,974	2,424,361
5. Other expenses (excluding taxes, licenses and fees)	2,324,439	3,838,143
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	526,832	934,908
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	552,971	162,372
7.2 Net deferred tax liability	0	702,861
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	36,731,896	36,158,198
10. Advance premium	747,113	538,309
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(253,343)	269,149
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	1,668,842	2,413,378
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	487,088
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	74,745,066	76,380,555
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	74,745,066	76,380,555
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	107,775,827	106,201,929
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	107,775,827	106,201,929
38. Totals (Page 2, Line 28, Col. 3)	182,520,893	182,582,484
DETAILS OF WRITE-INS		
2501. Accrued Capital Expenses		487,088
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	487,088
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 50,445,138)	51,308,572	53,420,729	106,837,592
1.2 Assumed (written \$ 39,214,740)	38,641,041	37,691,590	75,912,942
1.3 Ceded (written \$ 50,445,138)	51,308,571	53,420,729	106,837,592
1.4 Net (written \$ 39,214,740)	38,641,042	37,691,590	75,912,942
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	28,923,619	.25,520,398	52,027,358
2.2 Assumed	20,357,215	.20,419,852	39,837,760
2.3 Ceded	28,923,619	.25,520,398	52,027,359
2.4 Net	20,357,215	.20,419,852	39,837,759
3. Loss adjustment expenses incurred	3,637,300	3,681,208	7,854,139
4. Other underwriting expenses incurred	12,332,443	12,209,742	24,675,947
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	36,326,957	36,310,802	72,367,845
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,314,084	1,380,788	3,545,097
INVESTMENT INCOME			
9. Net investment income earned	1,683,997	1,818,051	3,696,220
10. Net realized capital gains (losses) less capital gains tax of \$ 860,617	1,670,609	211,783	2,063,063
11. Net investment gain (loss) (Lines 9 + 10)	3,354,606	2,029,834	5,759,283
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 37,466)	(37,466)	(37,660)	(93,051)
13. Finance and service charges not included in premiums	591,079	594,832	1,198,157
14. Aggregate write-ins for miscellaneous income	825	507	1,993
15. Total other income (Lines 12 through 14)	554,439	557,679	1,107,099
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	6,223,128	3,968,301	10,411,480
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,223,128	3,968,301	10,411,480
19. Federal and foreign income taxes incurred	1,179,982	496,028	791,638
20. Net income (Line 18 minus Line 19)(to Line 22)	5,043,146	3,472,273	9,619,842
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	106,201,929	101,621,488	101,621,488
22. Net income (from Line 20)	5,043,146	3,472,273	9,619,842
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (1,305,687)	(2,534,568)	1,452,024	(659,312)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	205,729	(22,509)	(66,695)
27. Change in nonadmitted assets	(1,140,409)	(1,051,464)	(4,280,489)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	(32,905)
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,573,898	3,850,324	4,580,441
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	107,775,827	105,471,812	106,201,929
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income (Expense)	.825	.507	1,993
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	825	507	1,993
3701. Change in Surplus Due to Prior Period Adjustment (see Footnote 2)	0	0	(32,905)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	(32,905)

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	37,001,319	36,468,674	75,317,508
2. Net investment income.....	1,792,524	1,880,045	4,234,559
3. Miscellaneous income.....	554,439	557,679	1,107,099
4. Total (Lines 1 to 3).....	39,348,281	38,906,398	80,659,167
5. Benefit and loss related payments.....	18,239,382	20,093,154	39,664,420
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	18,329,199	18,482,852	32,466,978
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	1,650,000	(350,000)	535,000
10. Total (Lines 5 through 9).....	38,218,580	38,226,006	72,666,397
11. Net cash from operations (Line 4 minus Line 10).....	1,129,701	680,392	7,992,770
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	4,607,729	5,248,105	11,470,183
12.2 Stocks.....	13,298,842	994,253	14,449,917
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	214,913	5,561,553	5,738,557
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	87,949	111,271	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	18,209,433	11,915,182	31,658,657
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	6,971,918	9,305,740	15,821,774
13.2 Stocks.....	15,956,818	1,918,971	12,781,769
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	2,400,000	2,051,242	6,051,242
13.6 Miscellaneous applications.....	87,931	1	3
13.7 Total investments acquired (Lines 13.1 to 13.6).....	25,416,667	13,275,954	34,654,788
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(7,207,235)	(1,360,772)	(2,996,131)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(2,938,004)	(2,655,919)	(5,966,873)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(2,938,004)	(2,655,919)	(5,966,873)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(9,015,538)	(3,336,299)	(970,233)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	(6,608,737)	(5,648,521)	(5,638,504)
19.2 End of period (Line 18 plus Line 19.1).....	(15,624,275)	(8,984,820)	(6,608,737)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Western Reserve Mutual Casualty Company (WRMCC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income nor surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2015	2014
<u>NET INCOME</u>			
(1) WRMCC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 5,043,146	\$ 9,619,842
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		<u>\$ 5,043,146</u>	<u>\$ 9,619,842</u>
<u>SURPLUS</u>			
(5) WRMCC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 107,775,827	\$ 106,201,929
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(8) NAIC SAP (5-6-7=8)		<u>\$ 107,775,827</u>	<u>\$ 106,201,929</u>

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes.

C. Accounting Policy

No significant changes.

2. Accounting Changes and Corrections of Errors

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures Manual are reported as changes in accounting principles. The cumulative effect of the changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all periods.

In accordance with SSAP No. 3 *Accounting Changes and Errors*, the Company recorded a prior period adjustment in December 2014 to true-up the liability for the nonqualified, unfunded directors' retirement plan. The net impact to surplus was a decrease of \$32,905.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable.

B. Statutory Merger

Not applicable.

C. Impairment Loss

Not applicable.

4. Discontinued Operations

Not applicable.

NOTES TO FINANCIAL STATEMENTS

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
Not applicable.
- B. Debt Restructuring
Not applicable.
- C. Reverse Mortgages
Not applicable.
- D. Loan-Backed Securities
Not applicable.
- E. Repurchase Agreements and/or Securities Lending Transactions
Not applicable.
- F. Real Estate
Not applicable.
- G. Low-income Housing Tax Credits (LIHTC)
Not applicable.
- H. Restricted Assets
Not applicable.
- I. Working Capital Finance Investments
Not applicable.
- J. Offsetting and Netting of Assets and Liabilities
Not applicable.
- K. Structured Notes
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes.

7. Investment Income

No significant changes.

8. Derivative Instruments

No significant changes.

9. Income Taxes

- A. The components of the net deferred tax asset/(liability) at June 30, 2015 and December 31, 2014 are as follows:

1.

	06/30/2015		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 7,724,628	\$ 339,832	\$ 8,064,460
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	7,724,628	339,832	8,064,460
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Deferred Tax Asset (1c – 1d)	7,724,628	339,832	8,064,460
(f) Deferred Tax Liabilities	(480,135)	(6,775,770)	(7,255,905)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	<u>\$ 7,244,493</u>	<u>\$ (6,435,938)</u>	<u>\$ 808,555</u>

NOTES TO FINANCIAL STATEMENTS

	12/31/2014		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 7,438,373	\$ 404,530	\$ 7,842,903
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	7,438,373	404,530	7,842,903
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Deferred Tax Asset (1c – 1d)	7,438,373	404,530	7,842,903
(f) Deferred Tax Liabilities	(471,107)	(8,074,657)	(8,545,764)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	<u>\$ 6,967,266</u>	<u>\$ (7,670,127)</u>	<u>\$ (702,861)</u>

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 286,526	\$ (64,698)	\$ 221,558
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	286,526	(64,698)	221,558
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Deferred Tax Asset (1c – 1d)	286,526	(64,698)	221,558
(f) Deferred Tax Liabilities	(9,029)	1,298,887	1,289,858
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	<u>\$ 277,227</u>	<u>\$ 1,234,189</u>	<u>\$ 1,511,416</u>

2. Admission Calculation Components SSAP No. 101

	06/30/2015		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,854,428	\$ —	\$ 1,854,428
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	1,882,796	—	1,882,796
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	1,882,796	—	1,882,796
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	15,978,864
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	5,841,832	339,832	6,181,664
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. (2(a) + 2(b) + 2(c))	<u>\$ 7,724,628</u>	<u>\$ 339,832</u>	<u>\$ 8,064,460</u>

NOTES TO FINANCIAL STATEMENTS

	12/31/2014		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ —	\$ —	\$ —
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	1,882,796	—	1,882,796
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	1,882,795	—	1,882,795
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	15,807,199
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	5,555,577	404,530	5,960,107
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. (2(a) + 2(b) + 2(c))	<u>\$ 7,438,372</u>	<u>\$ 404,530</u>	<u>\$ 7,842,902</u>
	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ —	\$ —	\$ —
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	—	—	—
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	—	—	—
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	171,665
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	286,256	(64,698)	221,558
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. (2(a) + 2(b) + 2(c))	<u>\$ 286,256</u>	<u>\$ (64,698)</u>	<u>\$ 221,558</u>
3.			
	2015		2014
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	15%	15%	
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b) 2 Above.	\$106,525,763	\$105,381,328	

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax-Planning Strategies

		06/30/2015	
		(1)	(2)
		Ordinary	Capital
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 7,724,628	\$ 339,832
2.	Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
3.	Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	\$ 7,724,628	\$ 339,832
4.	Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%
		12/31/2014	
		(3)	(4)
		Ordinary	Capital
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 7,438,372	\$ 404,530
2.	Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
3.	Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	\$ 7,438,372	\$ 404,530
4.	Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because of The Impact Of Tax Planning Strategies	0%	0%
		Change	
		(5)	(6)
		(Col 1-3)	(Col 2-4)
		Ordinary	Capital
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 268,526	\$ (64,698)
2.	Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
3.	Net Admitted Adjusted Gross DTAs Amount from Note 9A1(c)	\$ 268,526	\$ (64,698)
4.	Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%
(b)	Does the Company's tax-planning strategies include the use of reinsurance? Yes _____ No <u> X </u>		

B. The Company has no temporary differences for which deferred tax liabilities are not recognized.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) 06/30/2015	(2) 12/31/2014	(3) (Col 1-2) Change
1. Current Income Tax			
(a) Federal	\$ 1,179,981	\$ 791,638	\$ 388,843
(b) Foreign	\$ —	\$ —	\$ —
(c) Subtotal	<u>\$ 1,179,981</u>	<u>\$ 791,638</u>	<u>\$ 388,843</u>
(d) Federal income tax on net capital gains	\$ 860,617	\$ 1,062,790	\$ (202,173)
(e) Utilization of operating loss carry-forwards	\$ —	\$ —	\$ —
(f) Other	\$ —	\$ —	\$ —
(g) Federal and foreign income taxes incurred	<u>\$ 2,040,598</u>	<u>\$ 1,854,428</u>	<u>\$ 186,170</u>
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 364,243	\$ 364,243	\$ —
(2) Unearned premium reserve	\$ 2,497,769	\$ 2,458,758	\$ 39,011
(3) Policyholder reserves	\$ —	\$ —	\$ —
(4) Investments	\$ —	\$ —	\$ —
(5) Deferred acquisition costs	\$ —	\$ —	\$ —
(6) Policyholder dividends accrual	\$ —	\$ —	\$ —
(7) Fixed Assets/prepaid expense	\$ 2,367,720	\$ 1,979,264	\$ 388,456
(8) Compensation and benefits accrual	\$ 462,087	\$ 571,167	\$ (109,080)
(9) Pension accrual	\$ 190,973	\$ 202,928	\$ (11,954)
(10) Receivables – nonadmitted	\$ 576,978	\$ 576,978	\$ —
(11) Net operating loss carry-forward	\$ —	\$ —	\$ —
(12) Tax credit carry-forward	\$ —	\$ 74,739	\$ (74,739)
(13) Other (including items <5% of total ordinary tax assets):			
(14) Salvage and subrogation anticipated	\$ 808,784	\$ 808,784	\$ —
(15) Software capitalized	\$ 405,269	\$ 364,907	\$ 40,362
(16) Other	<u>\$ 51,805</u>	<u>\$ 36,605</u>	<u>\$ 15,200</u>
(99) Subtotal	<u>\$ 7,724,628</u>	<u>\$ 7,438,372</u>	<u>\$ 286,256</u>
(b) Statutory valuation allowance adjustment	\$ —	\$ —	\$ —
(c) Nonadmitted	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
(d) Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	<u>\$ 7,724,628</u>	<u>\$ 7,438,372</u>	<u>\$ 286,256</u>
(e) Capital:			
(1) Investments	\$ 3,231	\$ 3,231	\$ —
(2) Net capital loss carry-forward	\$ —	\$ —	\$ —
(3) Real estate	\$ —	\$ —	\$ —
(4) Other (including items <5% of total capital tax assets):			
(5) Unrealized capital losses for impaired securities	\$ 336,601	\$ 401,299	\$ (64,698)
(99) Subtotal	<u>\$ 339,832</u>	<u>\$ 404,530</u>	<u>\$ (64,698)</u>
(f) Statutory valuation allowance adjustment	\$ —	\$ —	\$ —
(g) Nonadmitted	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
(h) Admitted capital deferred tax assets (2e99 – 2f – 2g)	<u>\$ 339,832</u>	<u>\$ 404,530</u>	<u>\$ (64,698)</u>
(i) Admitted deferred tax assets (2d + 2h)	<u>\$ 8,064,460</u>	<u>\$ 7,842,902</u>	<u>\$ 221,558</u>
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ (213,285)	\$ (226,358)	\$ 13,074
(2) Fixed assets	\$ —	\$ —	\$ —
(3) Deferred and uncollected premium	\$ —	\$ —	\$ —
(4) Policyholder reserves	\$ —	\$ —	\$ —
(5) Other (including items <5% of total ordinary tax liabilities):			
(6) Accumulated amortization software	\$ (198,547)	\$ (166,940)	\$ (31,607)
(7) Other	<u>\$ (68,303)</u>	<u>\$ (77,809)</u>	<u>\$ 9,506</u>
(99) Subtotal	<u>\$ (480,135)</u>	<u>\$ (471,107)</u>	<u>\$ (9,027)</u>
(b) Capital:			
(1) Investments	\$ —	\$ —	\$ —
(2) Real estate	\$ —	\$ —	\$ —
(3) Other (including items <5% of total capital tax liabilities):			
(4) Unrealized capital gains	\$ (6,775,770)	\$ (8,074,657)	\$ 1,298,887
(99) Subtotal	<u>\$ (6,775,770)</u>	<u>\$ (8,074,657)</u>	<u>\$ 1,298,887</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>\$ (7,255,905)</u>	<u>\$ (8,545,764)</u>	<u>\$ 1,289,859</u>
4. Net deferred tax assets/liabilities (2i – 3c)	<u>\$ 808,555</u>	<u>\$ (702,861)</u>	<u>\$ 1,511,416</u>

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. Among the more significant book to tax adjustments were the following:

	<u>06/30/2015</u>	<u>Effective Tax Rate</u>
Provision computed at statutory rate	\$ 2,408,474	34.0%
Tax exempt interest	(132,453)	(1.9%)
Dividends received deduction	(101,990)	(1.4%)
Change in deferred tax on nonadmitted assets	(388,456)	(5.5%)
Other	<u>42,495</u>	<u>0.6%</u>
Total	<u>\$ 1,828,070</u>	<u>25.8%</u>
 Federal and foreign income taxes incurred	 \$ 1,179,982	 16.7%
Tax on capital gains (losses)	860,617	12.1%
Change in net deferred income taxes	<u>(212,529)</u>	<u>(3.0%)</u>
Total statutory income taxes	<u>\$ 1,828,070</u>	<u>25.8%</u>

E. Carry-forwards, recoverable taxes, and IRC §6603 deposits:

- (1) As of June 30, 2015, the Company had no net operating loss or net capital loss carry-forwards available for tax purposes.
As of June 30, 2015, the Company had no alternative minimum tax (AMT) credit carry-forwards.
- (2) As of June 30, 2015, the Company had federal income taxes incurred available for recoupment in the event of future net losses in the amount of \$1,854,428.
- (3) The Company has no deposits reported as admitted assets under IRC §6603 as June 30, 2015.

F. The Company files an individual federal income tax return.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Not applicable.
- B. Not applicable.
- C. Not applicable.
- D. At June 30, 2015 there was an intercompany receivable of \$19,718 due from its Subsidiaries and Affiliates. The intercompany balances due from and/or due to its Subsidiaries and Affiliates are reimbursed quarterly on an as made basis.
- E. Not applicable.
- F. No significant change.
- G. No significant change.
- H. Not applicable.
- I. Not applicable.
- J. Not applicable.
- K. Not applicable.
- L. No significant change.

11. Debt

Not applicable.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a non-qualified, unfunded, directors' retirement plan and a retiree healthcare plan which is closed to new participants. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of June 30, 2015 and December 31, 2014, amounts held for these deferrals were \$1.5 million and \$2.3 million, respectively.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Basis of Rates of Returns on Assets

Not applicable.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) Not applicable.

(2) Not applicable.

(3) Not applicable.

(4) Not applicable.

(5) Not applicable.

(6) Not applicable.

(7) Not applicable.

(8) Not applicable.

(9) Not applicable.

(10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains net of losses before tax is \$19.9 million and \$23.7 million at June 30, 2015 and December 31, 2014, respectively.

(11) Not applicable.

(12) Not applicable.

(13) Not applicable.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
Not applicable.
- B. Assessments
No significant changes.
- C. Gain Contingencies
Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
No significant changes.
- E. 'Product Warranties
Not applicable.
- F. Joint and Several Liabilities
Not applicable.
- G. All Other Contingencies
Not applicable.

15. Leases

No significant changes.

16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- A. Transfers of Receivables Reported as Sales
Not applicable.
- B. Transfer and Servicing of Financial Assets
Not applicable.
- C. Wash Sales
Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans
Not applicable.
- B. ASC Plans
Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract
Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1:

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2:

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3:

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

(1) Fair Value Measurements at June 30, 2015:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value:				
Perpetual Preferred Stock:				
Industrial and Misc	\$ —	\$ —	\$ —	\$ —
Total Perpetual Preferred Stocks	—	—	—	—
Common Stock:				
Mutual Funds	442,082			442,082
Industrial and Misc	52,867,927	—	110,541	52,978,468
Total Common Stocks	53,310,009	—	110,541	53,420,550
Other Invested Assets	—	6,414,166	—	6,414,166
Total assets at fair value	<u>\$ 53,310,009</u>	<u>\$ 6,414,166</u>	<u>\$ 110,541</u>	<u>\$ 59,834,176</u>
b. Liabilities at fair value:				
Not applicable.				

Fair Value Measurements at December 31, 2014:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value:				
Perpetual Preferred Stock:				
Industrial and Misc	\$ 390,528	\$ —	\$ —	\$ 390,528
Total Perpetual Preferred Stocks	390,528	—	—	390,528
Common Stock:				
Mutual Funds	9,537,083			9,537,083
Industrial and Misc	42,043,611	—	110,541	42,154,152
Total Common Stocks	51,580,694	—	110,541	51,691,235
Other Invested Assets	—	4,006,754	—	4,006,754
Total assets at fair value	<u>\$ 51,971,222</u>	<u>\$ 4,006,754</u>	<u>\$ 110,541</u>	<u>\$ 56,088,517</u>
b. Liabilities at fair value:				
Not applicable.				

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Beginning Balance at 01/01/2015	Transfers In/(out) Level 3	Total Gains/(Losses) Included in Net Income	Total Gains/(Losses) Included in Surplus	Purchases (Sales)	Ending Balance at 06/30/2015
a. Assets:						
Common Stock:						
Industrial and Misc	\$ 110,541	\$ —	\$ —	\$ —	\$ —	\$ 110,541
Other Invested Assets	—	—	—	—	—	—
Total Assets	<u>\$ 110,141</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 110,541</u>
b. Liabilities:						
Not applicable.						

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of June 30, 2015, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy is as follows:

Common Stocks – The Company holds an investment in NAMIC common stock.

B. Not applicable.

C. Fair Value of All Financial Instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 100,584,808	\$ 97,468,046	\$ 9,058,705	\$ 91,526,103	\$ —	\$ —
Perpetual Preferred Stock	—	—	—	—	—	—
Common Stock	53,420,550	53,420,550	53,310,009	—	110,541	—
Other Invested Assets	6,414,166	6,414,166	—	6,414,166	—	—

D. The Company has no assets for which it was not practicable to estimate fair value.

21. Other Items

A. Extraordinary Items

Not applicable.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures and Unusual Items

Not applicable.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

Not applicable.

F. Subprime Mortgage Related Risk Exposure

Not applicable.

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through August 7, 2015 for the statutory statement issued on August 7, 2015 for the quarter ending June 30, 2015. No Type I events were identified that would have a material effect on the financial condition of the Company.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through August 7, 2015 for the statutory statement issued on August 7, 2015 for the quarter ending June 30, 2015. No Type II events were identified that would have a material effect on the financial condition of the Company.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

- A. Unsecured Reinsurance Recoverables
Not applicable.
- B. Reinsurance Recoverable in Dispute
Not applicable.
- C. Reinsurance Assumed and Ceded
No significant changes.
- D. Uncollectible Reinsurance
No significant changes.
- E. Commutation of Ceded Reinsurance
Not applicable.
- F. Retroactive Reinsurance
Not applicable.
- G. Reinsurance Accounted for as a Deposit
Not applicable.
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2014 were \$28.4 million. During 2015, \$9.0 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$17.5 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been a \$1.9 million favorable prior year development from December 31, 2014 to June 30, 2015. Favorable development in auto physical damage, commercial auto liability, commercial multi-peril, other property and other liability lines of insurance, were offset, in part, by unfavorable development in homeowner and farmowner lines of insurance. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

26. Intercompany Pooling Agreements

No significant changes.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

No significant changes.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes.

NOTES TO FINANCIAL STATEMENTS

33. Asbestos/Environmental Reserves

A. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses? Yes () No (x)

B. Not applicable.

C. Not applicable.

D. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses? Yes (x) No ()

	2011	2012	2013	2014	2015
(1) Direct –					
1) Beginning reserves:	\$ 10	\$ 10	\$ 30	\$ 62	\$ 32
2) Incurred losses and loss adjustment expense:	20	28	69	28	0
3) Calendar year payments for losses and loss adjustment expenses:	<u>20</u>	<u>8</u>	<u>36</u>	<u>58</u>	<u>0</u>
4) Ending reserves:	<u>\$ 10</u>	<u>\$ 30</u>	<u>\$ 62</u>	<u>\$ 32</u>	<u>\$ 32</u>
(2) Assumed Reinsurance –					
1) Beginning reserves:	\$ —	\$ —	\$ —	\$ —	\$ —
2) Incurred losses and loss adjustment expense:	—	—	—	—	—
3) Calendar year payments for losses and loss adjustment expenses:	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
4) Ending reserves:	<u>\$ —</u>				
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
(3) Net of Ceded Reinsurance –					
1) Beginning reserves:	\$ 10	\$ 10	\$ 30	\$ 62	\$ —
2) Incurred losses and loss adjustment expense:	20	28	40	(62)	—
3) Calendar year payments for loss and loss adjustment expenses:	<u>20</u>	<u>8</u>	<u>7</u>	<u>—</u>	<u>—</u>
4) Ending reserves:	<u>\$ 10</u>	<u>\$ 30</u>	<u>\$ 62</u>	<u>\$ —</u>	<u>\$ —</u>

The Company's exposure to environmental losses arises from the sale of general liability insurance. The Company estimates the full impact of the environmental exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience. The Company's estimate of the environmental related losses for each of the five most recent years after intercompany pooling are displayed above.

E. State the amount of ending reserves for Bulk + IBNR included in D (Loss & LAE):

(1) Direct Basis:	\$ —
(2) Assumed Reinsurance Basis:	\$ —
(3) Net of Ceded Reinsurance Basis:	\$ —

F. State the amount of ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(1) Direct Basis:	\$ —
(2) Assumed Reinsurance Basis:	\$ —
(3) Net of Ceded Reinsurance Basis:	\$ —

34. Subscriber Savings Accounts

Not applicable.

NOTES TO FINANCIAL STATEMENTS

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/26/2012

6.4 By what department or departments?

Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 19,718

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....0
16.3 Total payable for securities lending reported on the liability page	\$.....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust Company.....	Chicago, Illinois.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
154425.....	Harvest Fund Advisors.....	100 W. Lancaster Ave. Second Floor, Wayne, PA 19087.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes No [X]

4.2 If yes, complete the following schedule:

5. Operating Percentages:

5.1 A&H loss percent.....	0.0	%
5.2 A&H cost containment percent	0.0	%
5.3 A&H expense percent excluding cost containment expenses.....	0.0	%

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

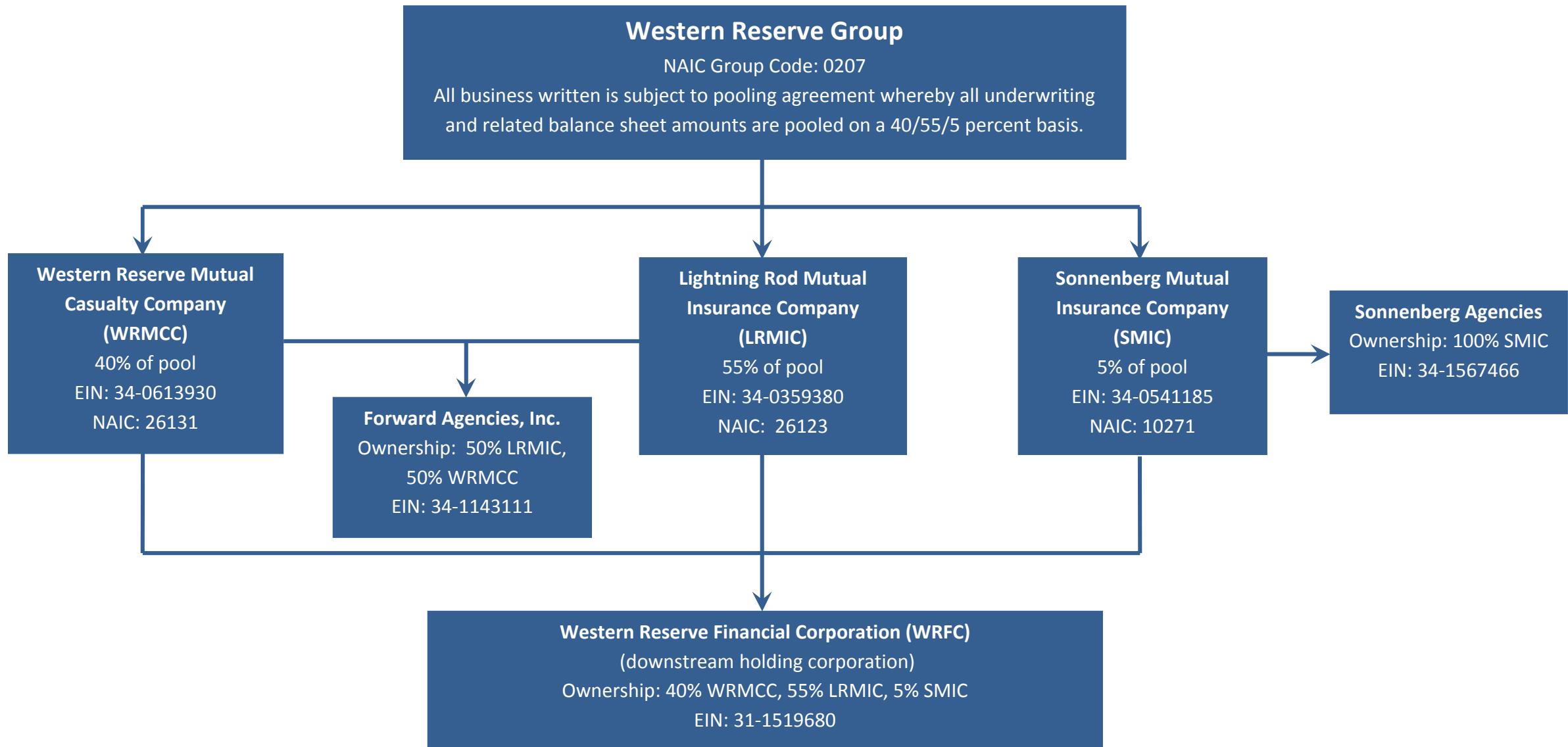
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL.	N.	0	0	0	0	0
2. Alaska	AK.	N.	0	0	0	0	0
3. Arizona	AZ.	N.	0	0	0	0	0
4. Arkansas	AR.	N.	0	0	0	0	0
5. California	CA.	N.	0	0	0	0	0
6. Colorado	CO.	N.	0	0	0	0	0
7. Connecticut	CT.	N.	0	0	0	0	0
8. Delaware	DE.	N.	0	0	0	0	0
9. Dist. Columbia	DC.	N.	0	0	0	0	0
10. Florida	FL.	N.	0	0	0	0	0
11. Georgia	GA.	N.	0	0	0	0	0
12. Hawaii	HI.	N.	0	0	0	0	0
13. Idaho	ID.	N.	0	0	0	0	0
14. Illinois	IL.	L	0	0	0	0	0
15. Indiana	IN.	L	14,562,802	15,941,238	7,265,862	9,049,386	10,029,594
16. Iowa	IA.	N.	0	0	0	0	0
17. Kansas	KS.	N.	0	0	0	0	0
18. Kentucky	KY.	N.	0	0	0	0	0
19. Louisiana	LA.	N.	0	0	0	0	0
20. Maine	ME.	N.	0	0	0	0	0
21. Maryland	MD.	N.	0	0	0	0	0
22. Massachusetts	MA.	N.	0	0	0	0	0
23. Michigan	MI.	N.	0	0	0	0	0
24. Minnesota	MN.	N.	0	0	0	0	0
25. Mississippi	MS.	N.	0	0	0	0	0
26. Missouri	MO.	N.	0	0	0	0	0
27. Montana	MT.	N.	0	0	0	0	0
28. Nebraska	NE.	N.	0	0	0	0	0
29. Nevada	NV.	N.	0	0	0	0	0
30. New Hampshire	NH.	N.	0	0	0	0	0
31. New Jersey	NJ.	N.	0	0	0	0	0
32. New Mexico	NM.	N.	0	0	0	0	0
33. New York	NY.	N.	0	0	0	0	0
34. No. Carolina	NC.	N.	0	0	0	0	0
35. No. Dakota	ND.	N.	0	0	0	0	0
36. Ohio	OH.	L	35,882,336	38,086,586	18,089,488	18,982,620	30,941,097
37. Oklahoma	OK.	N.	0	0	0	0	0
38. Oregon	OR.	N.	0	0	0	0	0
39. Pennsylvania	PA.	N.	0	0	0	0	0
40. Rhode Island	RI.	N.	0	0	0	0	0
41. So. Carolina	SC.	N.	0	0	0	0	0
42. So. Dakota	SD.	N.	0	0	0	0	0
43. Tennessee	TN.	L	0	0	0	0	0
44. Texas	TX.	N.	0	0	0	0	0
45. Utah	UT.	N.	0	0	0	0	0
46. Vermont	VT.	N.	0	0	0	0	0
47. Virginia	VA.	N.	0	0	0	0	0
48. Washington	WA.	N.	0	0	0	0	0
49. West Virginia	WV.	N.	0	0	0	0	0
50. Wisconsin	WI.	N.	0	0	0	0	0
51. Wyoming	WY.	N.	0	0	0	0	0
52. American Samoa	AS.	N.	0	0	0	0	0
53. Guam	GU.	N.	0	0	0	0	0
54. Puerto Rico	PR.	N.	0	0	0	0	0
55. U.S. Virgin Islands	VI.	N.	0	0	0	0	0
56. Northern Mariana Islands	MP.	N.	0	0	0	0	0
57. Canada	CAN.	N.	0	0	0	0	0
58. Aggregate Other Alien	OT.	XXX	0	0	0	0	0
59. Totals	(a)	4	50,445,138	54,027,824	25,355,350	28,032,006	40,970,691
DETAILS OF WRITE-INS		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

2

Asterisk	Explanation

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,616,219	642,210	39.7	(2.9)
2. Allied lines	878,652	686,067	78.1	111.1
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	10,099,725	4,648,468	46.0	40.6
5. Commercial multiple peril	6,308,310	5,094,711	80.8	5.2
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	472,767	29,603	6.3	21.9
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability -occurrence	0	0	0.0	0.0
11.2 Medical professional liability -claims made	0	0	0.0	0.0
12. Earthquake	.9,371	0	0.0	0.0
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	681,575	95,195	14.0	40.1
17.1 Other liability occurrence	1,572,932	160,451	10.2	11.4
17.2 Other liability-claims made	.5,267	0	0.0	0.0
17.3 Excess Workers' Compensation	0	0	0.0	0.0
18.1 Products liability-occurrence	.54,613	.16,499	30.2	0.0
18.2 Products liability-claims made	0	0	0.0	0.0
19.1,19.2 Private passenger auto liability	14,926,685	9,423,191	63.1	64.5
19.3,19.4 Commercial auto liability	1,805,388	436,144	24.2	14.7
21. Auto physical damage	12,781,761	7,690,205	60.2	62.3
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	17,650	875	5.0	0.0
27. Boiler and machinery	.77,657	0	0.0	35.2
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	51,308,572	28,923,619	56.4	47.8
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	.814,668	1,539,085	1,580,081	
2. Allied lines	438,844	842,436	861,863	
3. Farmowners multiple peril	0	0	0	
4. Homeowners multiple peril	5,151,350	9,121,811	9,892,201	
5. Commercial multiple peril	3,797,105	6,973,512	6,289,446	
6. Mortgage guaranty	0	0	0	
8. Ocean marine	0	0	0	
9. Inland marine	307,715	525,232	496,409	
10. Financial guaranty	0	0	0	
11.1 Medical professional liability-occurrence	0	0	0	
11.2 Medical professional liability-claims made	0	0	0	
12. Earthquake	3,046	.7,404	.8,187	
13. Group accident and health	0	0	0	
14. Credit accident and health	0	0	0	
15. Other accident and health	0	0	0	
16. Workers' compensation	364,008	.751,538	.688,127	
17.1 Other liability occurrence	.926,638	1,735,956	1,575,892	
17.2 Other liability-claims made	5,034	.7,350	.5,325	
17.3 Excess Workers' Compensation	0	0	0	
18.1 Products liability-occurrence	.39,401	.56,084	.49,275	
18.2 Products liability-claims made	0	0	0	
19.1,19.2 Private passenger auto liability	.7,176,831	14,339,368	16,052,058	
19.3,19.4 Commercial auto liability	1,090,444	2,041,591	1,859,381	
21. Auto physical damage	6,271,126	12,396,233	14,583,345	
22. Aircraft (all perils)	0	0	0	
23. Fidelity	0	0	0	
24. Surety	0	0	0	
26. Burglary and theft	6,208	16,271	.14,769	
27. Boiler and machinery	.41,079	91,267	.71,465	
28. Credit	0	0	0	
29. International	0	0	0	
30. Warranty	0	0	0	
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business	0	0	0	
35. TOTALS	26,433,497	50,445,138	54,027,824	
DETAILS OF WRITE-INS				
3401.	0	0	0	0
3402.	0	0	0	0
3403.	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0	0

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2015 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2012 + Prior	5,613	712	6,325	1,450	.11	1,461	3,356	.41	182	3,579	(807)	(478)	(1,285)
2. 2013	6,971	513	7,484	1,302	.39	1,341	4,693	.123	.256	5,072	(976)	(95)	(1,071)
3. Subtotals 2013 + prior	12,584	1,225	13,809	2,752	.50	2,802	8,049	.164	.438	8,651	(1,783)	(573)	(2,356)
4. 2014	11,092	3,553	14,645	5,178	1,030	6,208	7,342	.706	.762	8,810	1,428	(1,055)	373
5. Subtotals 2014 + prior	23,676	4,778	28,454	7,930	1,080	9,010	15,391	.870	.1,200	17,461	(355)	(1,628)	(1,983)
6. 2015	XXX	XXX	XXX	XXX	12,886	12,886	XXX	9,146	.3,945	13,091	XXX	XXX	XXX
7. Totals	23,676	4,778	28,454	7,930	13,966	21,896	15,391	10,016	5,145	30,552	(355)	(1,628)	(1,983)
Prior Year-End Surplus As Regards Policy-holders											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
8. Surplus As Regards Policy-holders	106,202										1. (1.5)	2. (34.1)	3. (7.0)
											Col. 13, Line 7 Line 8		
											4. (1.9)		

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

- 1.
- 2.
- 3.

Bar Code:

1.  2 6 1 3 1 2 0 1 5 4 9 0 0 0 0 0 2
2.  2 6 1 3 1 2 0 1 5 4 5 5 0 0 0 0 0 2
3.  2 6 1 3 1 2 0 1 5 3 6 5 0 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE A – VERIFICATION

Real Estate	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.7,337,621	.7,560,162
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	111,271	222,541
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	.7,226,350	.7,337,621
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	.7,226,350	.7,337,621

SCHEDULE B – VERIFICATION

Mortgage Loans	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.5,530,377	.5,683,588
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,400,000	.6,051,242
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	7,413	(674,211)
6. Total gain (loss) on disposals	214,913	208,315
7. Deduct amounts received on disposals	0	.5,738,557
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.7,722,877	.5,530,377
12. Deduct total nonadmitted amounts	1,308,711	1,523,623
13. Statement value at end of current period (Line 11 minus Line 12)	6,414,166	4,006,754

SCHEDULE D – VERIFICATION

Bonds and Stocks	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	147,701,244	.142,745,130
2. Cost of bonds and stocks acquired	22,928,717	28,603,543
3. Accrual of discount	34,232	.78,670
4. Unrealized valuation increase (decrease)	(3,847,668)	(324,747)
5. Total gain (loss) on disposals	2,619,156	2,917,538
6. Deduct consideration for bonds and stocks disposed of	17,906,571	25,920,100
7. Deduct amortization of premium	251,754	398,790
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	87,930	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	.151,189,426	.147,701,244
11. Deduct total nonadmitted amounts	300,831	302,941
12. Statement value at end of current period (Line 10 minus Line 11)	150,888,595	.147,398,303

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	97,947,689	15,599,342	18,091,855	(44,517)	97,947,689	95,410,658	0	99,691,198
2. NAIC 2 (a).....	2,644,656			(5,551)	2,644,656	2,639,105	0	1,700,731
3. NAIC 3 (a).....	824,359			(2,626)	824,359	821,733	0	826,936
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds.....	101,416,703	15,599,342	18,091,855	(52,694)	101,416,703	98,871,496	0	102,218,864
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	393,264		398,930	5,666	393,264	0	0	390,528
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	393,264	0	398,930	5,666	393,264	0	0	390,528
15. Total Bonds & Preferred Stock.....	101,809,967	15,599,342	18,490,786	(47,027)	101,809,967	98,871,496	0	102,609,392

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ;

NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	1,403,450	XXX	1,403,450	225	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	6,902,324	2,397,729
2. Cost of short-term investments acquired	25,263,862	56,357,795
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	30,762,736	51,845,482
7. Deduct amortization of premium.....		7,718
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,403,450	6,902,324
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,403,450	6,902,324

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income		
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's Depreciation or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10+11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other - Unaffiliated																				
000000-00-0.....	#1251 Associates LLC.....	Wooster.....	OH.....	Principal Payment.....	05/26/2010.....	06/30/2015.....	272,599.....					0.....		268,893.....		3,706.....		0.....	1,467.....	
000000-00-0.....	Volldico / Encore.....	Wooster.....	OH.....	Principal Payment.....	10/31/2010.....	06/30/2015.....	898,863.....					0.....		749,811.....		75,014.....		0.....	10,496.....	
000000-00-0.....	The Allen Thomas Group.....	Medina.....	OH.....	Principal Payment.....	03/15/2013.....	06/30/2015.....	103,399.....					0.....		89,350.....		4,347.....		0.....	1,441.....	
000000-00-0.....	The Vaugh Insurance Agency.....	Orrville.....	OH.....	Principal Payment.....	09/04/2013.....	06/30/2015.....	82,648.....					0.....		46,742.....		6,493.....		0.....	7,983.....	
000000-00-0.....	Volldico Properties.....	Wooster.....	OH.....	Principal Payment.....	09/04/2013.....	06/30/2015.....	166,114.....					0.....		153,915.....		6,147.....		0.....	2,469.....	
1199999 - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other Fixed Income - Unaffiliated																				
4499999 - Subtotals - Unaffiliated																				
1,523,623.....								0.....	0.....	0.....	0.....	0.....	0.....	1,308,711.....		95,707.....	0.....	0.....	16,671.....	
4599999 - Subtotals - Affiliated								0.....	0.....	0.....	0.....	0.....	0.....	0.....		95,707.....	0.....	0.....	16,671.....	
4699999 Totals								1,523,623.....	0.....	0.....	0.....	0.....	0.....	0.....	1,308,711.....		95,707.....	0.....	0.....	16,671.....

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STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
.041796-LS-0.....	Arlington Tx Public Imp GO.....		05/27/2015.....	FTN Financial Capital Markets.....		424,571	.350,000		.1FE
812626-4T-3.....	City of Seattle WA GO.....		05/07/2015.....	Raymond James & Associates, Inc.....		494,204	.400,000		.1FE
388568-HY-6.....	Granville OH Exempted Vlg SD GO.....		04/29/2015.....	Fifth Third Securities, Inc.....		296,528	.250,000		.1FE
989258-MM-7.....	Zeeland MI Public Schools GO.....		05/07/2015.....	Fifth Third Securities, Inc.....		348,660	.300,000		.1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,563,963	1,300,000	0	XXX
Bonds - U.S. Special Revenue									
.57448R-EA-4.....	Marysville OH Wstwtr Sys Revnue.....		04/02/2015.....	Fifth Third Securities, Inc.....		408,333	.340,000		.1FE
.799204-KV-3.....	San Patricio TX Mun Wtrwks Rev.....		05/07/2015.....	First Empire Securities Inc.....		357,000	.300,000	.2,375	.1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						765,333	640,000	2,375	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.38141G-VM-3.....	Goldman Sachs Group Inc.....		06/16/2015.....	First Empire Securities Inc.....		408,240	.400,000	.4,711	.1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						408,240	400,000	4,711	XXX
8399997 - Subtotals - Bonds - Part 3						2,737,536	2,340,000	7,086	XXX
8399999 - Subtotals - Bonds						2,737,536	2,340,000	7,086	XXX
Common Stocks - Industrial and Miscellaneous									
Y2687W-10-8.....	Gaslog Partners LP MLP.....	R.....	06/01/2015.....	Harvest Investment Manager.....		.46,000	.1,226		L
Y8565J-10-1.....	Teekay Offshore Partners LP MLP.....	R.....	05/01/2015.....	Harvest Investment Manager.....		124,000	.2,871		L
282539-10-5.....	8Point3 Energy partners MLP.....		06/19/2015.....	Harvest Investment Manager.....		119,000	.2,499		L
02752P-10-0.....	American Midstream Partners LP.....		06/01/2015.....	Harvest Investment Manager.....		.88,000	.1,606		L
.030975-10-6.....	Amerigas Partners LP MLP.....		06/01/2015.....	Harvest Investment Manager.....		.76,000	.3,721		L
.03673L-10-3.....	Antero Midstream Partners LP MLP.....		06/01/2015.....	Harvest Investment Manager.....		130,000	.3,384		L
.096627-10-4.....	Boardwalk Pipeline Partners LP.....		05/01/2015.....	Harvest Investment Manager.....		109,000	.1,901		L
118230-10-1.....	Buckey Partners LP MLP.....		05/15/2015.....	Harvest Investment Manager.....		480,000	.38,231		L
131476-10-3.....	Calumet Specialty Prods Prtns LP.....		06/01/2015.....	Harvest Investment Manager.....		.17,000	.462		L
164110-10-1.....	Cheniere Energy Partners LP.....		06/03/2015.....	Harvest Investment Manager.....		.61,000	.2,035		L
198281-10-7.....	Columbia Pipeline Partners MLP LP.....		06/01/2015.....	Harvest Investment Manager.....		.167,000	.4,540		L
206812-10-9.....	Cone Midstream Partners LP MLP.....		06/01/2015.....	Harvest Investment Manager.....		.55,000	.1,016		L
226378-10-7.....	Crestwood Midstream Parnters LP.....		05/01/2015.....	Harvest Investment Manager.....		.98,000	.1,426		L
22758A-10-5.....	CrossAmerica Partners LP Unit Ltd.....		06/01/2015.....	Harvest Investment Manager.....		.487,000	.16,067		L
23311P-10-0.....	DCP Midstream Partners LP.....		05/01/2015.....	Harvest Investment Manager.....		.13,000	.530		L
24664T-10-3.....	Delek Logistics Partners MLP.....		05/01/2015.....	Harvest Investment Manager.....		.1,000	.42		L
257454-10-8.....	Dominion Midstream Partners MLP.....		06/01/2015.....	Harvest Investment Manager.....		.70,000	.2,918		L
292480-10-0.....	Enable Midstream Partners LP MLP.....		04/01/2015.....	Harvest Investment Manager.....		.4,000	.66		L
29250R-10-6.....	Enbridge Energy Partners LP MLP.....		06/01/2015.....	Harvest Investment Manager.....		.379,000	.14,082		L
29273V-10-0.....	Energy Transfer Equity LP MLP.....		06/01/2015.....	Harvest Investment Manager.....		1,141,000	.76,715		L
29273R-10-9.....	Energy Transfer Partners LP MLP.....		05/01/2015.....	Harvest Investment Manager.....		1,649,050	.93,545		L
29336T-10-0.....	Enlink Midstream LLC.....		05/01/2015.....	Harvest Investment Manager.....		.15,000	.529		L
29336U-10-7.....	Enlink Midstream Partners LP MLP.....		05/01/2015.....	Harvest Investment Manager.....		.301,000	.7,656		L
293792-10-7.....	Enterprise Prods Partners LP MLP.....		06/01/2015.....	Harvest Investment Manager.....		2,479,000	.83,421		L
29414J-10-7.....	Enviva Partners MLP.....		05/01/2015.....	Harvest Investment Manager.....		.222,000	.4,467		L
26885J-10-3.....	EQT GP Holdings LP.....		05/13/2015.....	Harvest Investment Manager.....		.349,000	.9,545		L
26885B-10-0.....	EQT Midstream Partners LP.....		05/15/2015.....	Harvest Investment Manager.....		.168,000	.13,985		L
26926V-10-7.....	EV Energy Partnes L P COM.....		05/01/2015.....	Harvest Investment Manager.....		.70,000	.1,102		L
30225X-10-3.....	Exterran Hldgs Inc.....		05/15/2015.....	Harvest Investment Manager.....		.299,000	.10,626		L
30225N-10-5.....	Exterran Partners LP MLP.....		06/01/2015.....	Harvest Investment Manager.....		.409,000	.10,803		L
G37585-10-9.....	Gaslog Ltd.....		06/01/2015.....	Harvest Investment Manager.....		.237,000	.5,055		L
371927-10-4.....	Genesis Energy LP MLP.....		05/15/2015.....	Harvest Investment Manager.....		.141,000	.6,930		L
435763-10-7.....	Holly Energy Partners LP.....		06/01/2015.....	VARIOUS.....		.140,000	.4,666		L
49456B-10-1.....	Kinder Morgan Inc Del Comm.....		05/01/2015.....	Harvest Investment Manager.....		.11,000	.472		L
55608B-10-5.....	Macquarie Infrastructure Co LLC.....		05/01/2015.....	Harvest Investment Manager.....		.97,000	.8,001		L
559080-10-6.....	Magellan Midstream Partners LP MLP.....		06/01/2015.....	Harvest Investment Manager.....		.617,000	.50,547		L
570759-10-0.....	Markwest Energy Partners LP MLP.....		05/01/2015.....	Harvest Investment Manager.....		.143,000	.9,641		L
55336V-10-0.....	MPLX LP Com MLP.....		06/01/2015.....	Harvest Investment Manager.....		.156,000	.11,708		L
62913M-10-7.....	NGL Energy Partners LP.....		06/29/2015.....	Harvest Investment Manager.....		.448,000	.13,831		L
665826-10-3.....	Northern Tier Energy LP MLP.....		06/01/2015.....	Harvest Investment Manager.....		.78,000	.1,927		L
67058H-10-2.....	Nustar Energy LP MLP.....		05/15/2015.....	Harvest Investment Manager.....		.283,000	.18,231		L
682680-10-3.....	Oneok Inc Com Stk.....		05/01/2015.....	Harvest Investment Manager.....		.95,000	.4,562		L
68268N-10-3.....	Oneok Partners LP MLP.....		06/01/2015.....	Harvest Investment Manager.....		.212,000	.8,653		L

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator ^(a)
.69318Q-10-4.	PBF Logistics LP MLP		.05/15/2015	Harvest Investment Manager	144,000	3,512			U
.709311-10-4.	Penntex Midstream Partners MLP		.06/10/2015	Harvest Investment Manager	316,000	6,318			U
.718546-10-4.	Phillips 66 Com Stk		.06/01/2015	Harvest Investment Manager	100,000	7,944			U
.718549-20-7.	Phillips 66 Partners LP MLP		.06/01/2015	Harvest Investment Manager	47,000	3,423			U
.726503-10-5.	Plains All American Pipeline LP		.05/22/2015	Harvest Investment Manager	1,885,000	90,554			U
.72651A-10-8.	Plains GP Holdings LP CL A MLP		.06/01/2015	Harvest Investment Manager	692,000	20,015			U
.74735R-11-5.	QEP Midstream Partners LP MLP		.06/01/2015	Harvest Investment Manager	387,000	6,734			U
.75885Y-10-7.	Regency Energy Partners LP MLP		.04/01/2015	Harvest Investment Manager	3,000	.69			U
.762819-10-0.	Rice Midstream Partners LP MLP		.06/26/2015	VARIOUS	1,300,000	22,070			U
.777149-10-5.	Rose Rock Midstream LP		.05/01/2015	Harvest Investment Manager	42,000	2,163			U
.81663A-10-5.	Semgroup Corp CL A		.05/01/2015	Harvest Investment Manager	71,000	5,994			U
.822634-10-1.	Shell Midstream PA MLP		.05/15/2015	Harvest Investment Manager	771,000	30,286			U
.84756N-10-9.	Spectra Energy Partners LP Co MLP		.05/01/2015	Harvest Investment Manager	1,000	.54			U
.849343-10-8.	Sprague Resources LP MLP		.05/01/2015	Harvest Investment Manager	54,000	1,399			U
.864482-10-4.	Suburban Propane Partners LP		.05/01/2015	Harvest Investment Manager	2,000	.89			U
.866142-10-2.	Summit Midstream Partners LP		.06/29/2015	Harvest Investment Manager	476,000	16,494			U
.86764L-10-8.	Suncor Logistics Partners LP MLP		.05/01/2015	Harvest Investment Manager	103,000	4,530			U
.874696-10-7.	Talgrass Energy CP LP		.05/14/2015	Harvest Investment Manager	695,000	20,227			U
.874697-10-5.	Talgrass Energy Partners LP MLP		.05/01/2015	Harvest Investment Manager	71,000	3,479			U
.87612G-10-1.	Targa Resources Corp		.06/10/2015	Harvest Investment Manager	340,000	32,605			U
.87611X-10-5.	Targa Resources Partners LP MLP		.06/09/2015	Harvest Investment Manager	199,000	8,245			U
.Y8564M-10-5.	Teekay Long Partners LP MLP		.06/01/2015	Harvest Investment Manager	129,000	5,053			U
.88160T-10-7.	Tesoro Logistics LP MLP		.05/07/2015	Harvest Investment Manager	236,000	13,410			U
.90290N-10-9.	USA Compression Partners LP		.05/01/2015	Harvest Investment Manager	286,000	6,576			U
.91914J-10-2.	Valero Energy Partners LP MLP		.06/01/2015	Harvest Investment Manager	157,000	8,009			U
.Y9384M-10-1.	VTI Energy Partners LP MLP		.06/25/2015	Harvest Investment Manager	418,000	10,733			U
.95825R-10-3.	Western Gas Equity Partners MLP		.06/24/2015	Harvest Investment Manager	383,000	22,695			U
.959310-20-5.	Western Refining Logistics LP		.06/01/2015	Harvest Investment Manager	390,000	11,666			U
.960417-10-3.	Westlake Chemical Partners LP MLP		.06/26/2015	Harvest Investment Manager	252,000	6,403			U
.969457-10-0.	Williams Co Inc		.06/01/2015	Harvest Investment Manager	423,000	21,671			U
.96949L-10-5.	Williams Partners LP MLP NEW		.05/01/2015	Harvest Investment Manager	191,000	9,512			U
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						957,172	XXX	0	XXX
Common Stocks - Mutual Funds									
233203-84-3.	DFA US Small Cap Portfolio		.06/29/2015	Northern Trust	15,006,750	480,000			U
.25264S-85-8.	Diamond Hill Small Cap FD CI I		.06/29/2015	Northern Trust	14,114,560	480,000			U
.256206-10-3.	Dodge & Cox Intl Stk FD	R	.06/29/2015	VARIOUS	141,071,280	6,310,000			U
9299999 - Common Stocks - Mutual Funds									
9799997 - Subtotals - Common Stocks - Part 3									
9799999 - Subtotals - Common Stocks									
9899999 - Subtotals- Preferred and Common Stocks									
9999999 Totals									

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues3

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)				
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.											
Bonds - U.S. Governments																									
30250R-AA-2...	FDIC 2010-R1 TR CTF CI																								
36220M-2N-8...	1-A 144A		06/25/2015	PRINCIPAL RECEIPT						41,239	41,239	41,239	41,239	0								329	05/25/2050	1	
36295P-6H-0...	GNMA Pool #282581		05/15/2015	PRINCIPAL RECEIPT						908	908	901	904	5								34	10/15/2019	1	
36295P-6H-0...	GNMA Pool #676872		06/15/2015	PRINCIPAL RECEIPT						8,554	8,554	8,629	8,608	(54)								157	03/15/2023	1	
83162C-VD-2...	SBA SBAP 2012-20K CL 1		05/01/2015	PRINCIPAL RECEIPT						16,745	16,745	16,891	16,882	(138)								0	11/01/2032	1	
U S Small Busi...	U S Small Business Admin...		06/01/2015	PRINCIPAL RECEIPT						28,383	28,383	28,809	28,711	(328)								0	06/01/2025	1	
912828-DV-9...	DPC CMO		05/15/2015	MATURITY						400,000	400,000	374,109	398,698	1,302								8,250	05/15/2015	1	
0599999	Bonds - U.S. Governments									495,828	495,828	470,577	495,042	0	787	0	787	0	495,828	0	0	0	8,770	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																							1FE		
091582-NH-5...	Bismarck ND Ref. Impt. Ser.		05/01/2015	CALLED @ 100.000000						400,000	400,000	400,000	400,000	0							0	8,500	05/01/2017	1	
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions									400,000	400,000	400,000	400,000	0	0	0	0	400,000	0	0	0	8,500	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																									
3128M1-LA-5...	FHLMC (Gold) Pool #G12221		06/15/2015	PRINCIPAL RECEIPT						3,691	3,691	3,691	3,691	0							0	78	06/01/2021	1	
31335H-5P-4...	FHLMC (Gold) Pool #C90854		06/15/2015	PRINCIPAL RECEIPT						3,275	3,275	3,284	3,284	(9)							0	73	09/01/2024	1	
31294K-K-3...	FHLMC (Gold) Pool #E01216		06/15/2015	PRINCIPAL RECEIPT						3,572	3,572	3,598	3,575	(3)							0	76	10/01/2017	1	
3128M1-BB-4...	FHLMC (Gold) Pool #E11934		06/15/2015	PRINCIPAL RECEIPT						2,204	2,204	2,202	2,191	13							0	48	04/01/2016	1	
3128M1-PA-1...	FHLMC (Gold) Pool #D12317		06/15/2015	PRINCIPAL RECEIPT						2,968	2,968	2,968	2,968	0							0	65	08/01/2021	1	
3128M0-N9-4...	FHLMC (Gold) Pool #J19416		06/15/2015	PRINCIPAL RECEIPT						14,442	14,442	14,839	14,819	(377)							0	175	06/01/2027	1	
3137AP-BD-1...	FHLMC CMO 4033 EB		06/15/2015	PRINCIPAL RECEIPT						20,917	20,917	20,864	20,869	48							0	163	10/15/2036	1	
31326F-Y9-3...	FHLMC Pool #281636		06/15/2015	PRINCIPAL RECEIPT						9,265	9,265	9,056	9,057	207							0	85	08/01/2043	1	
312852-QQ-7...	FHLMC Pool #E16363		06/15/2015	PRINCIPAL RECEIPT						33,102	33,102	34,633	34,621	(1,520)							0	416	09/01/2042	1	
31371L-JU-4...	FNMA Gtd Mtg Pool #255075		06/25/2015	PRINCIPAL RECEIPT						3,980	3,980	3,979	3,976	3							0	89	02/01/2024	1	
31402R-GM-5...	FNMA Pool #735604		06/25/2015	PRINCIPAL RECEIPT						6,129	6,129	6,148	6,134	(5)							0	119	06/01/2020	1	
3136A1-4P-7...	FNMA CMO TR-2011-126		06/25/2015	PRINCIPAL RECEIPT						13,204	13,204	13,237	13,237	(33)							0	103	08/25/2040	1	
3136A2-VK-6...	FNMA DUS Pool #466396		06/25/2015	PRINCIPAL RECEIPT						22,247	22,247	22,247	22,240	7							0	209	06/25/2040	1	
31381P-C9-7...	FNMA DUS Pool #466396		06/25/2015	PRINCIPAL RECEIPT						1,296	1,296	1,299	1,298	(2)							0	18	11/01/2020	1	
31371L-XW-4...	FNMA Gtd Mtg Pool #25549		06/25/2015	PRINCIPAL RECEIPT						4,310	4,310	4,286	4,288	22							0	91	10/01/2024	1	
31416X-HY-9...	FNMA Gtd Mtg Pool #AB2046		06/25/2015	PRINCIPAL RECEIPT						14,672	14,672	14,424	14,446	226							0	175	01/01/2026	1	
31418A-LY-2...	FNMA Gtd Mtg Pool #MA1242		06/25/2015	PRINCIPAL RECEIPT						26,310	26,310	27,493	27,515	(1,206)							0	348	11/01/2042	1	
31418A-V5-4...	FNMA Gtd Mtg Pool #MA1535		06/25/2015	PRINCIPAL RECEIPT						14,511	14,511	14,502	14,523	(11)							0	114	08/01/2023	1	
31418A-WS-3...	FNMA Gtd Mtg Pool #MA1556		06/25/2015	PRINCIPAL RECEIPT						10,654	10,654	10,574	10,598	56							0	117	08/01/2028	1	
31371K-2X-8...	FNMA Pool #254690		06/25/2015	PRINCIPAL RECEIPT						2,313	2,313	2,297	2,299	14							0	48	04/01/2023	1	
31385W-SB-6...	FNMA Pool #555014		06/25/2015	PRINCIPAL RECEIPT						3,450	3,450	3,454	3,454	(4)							0	75	11/01/2017	1	
3136A1-6Y-6...	FNMA REMIC Ser 2011-MB CL		06/25/2015	PRINCIPAL RECEIPT						30,723	30,723	31,626	31,382	(659)							0	248	08/25/2021	1	
3136AE-Z4-2...	FNMA TR 2013-70 CL-VA		06/25/2015	PRINCIPAL RECEIPT						10,006	10,006	10,519	10,519	(513)							0	67	08/25/2026	1	
880591-DY-5...	Tennessee Valley Auth.		06/15/2015	MATURITY						300,000	300,000	297,047	299,791	209							0	6,563	06/15/2015	1	
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									557,240	557,240	558,298	550,256	0	(3,535)	0	(3,535)	0	557,240	0	0	0	9,561	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																									
12572X-AA-8...	CME Group Index Senior Nt 144A		04/08/2015	CALLED @ 109.8700000						219,740	200,000	199,900	199,956	4							19,781	19,781	4,962	03/15/2018	1FE
913017-BH-1...	United Technologies Corp Nt.		05/01/2015	MATURITY						500,000	500,000	497,650	499,874	126							0	0	12,188	05/01/2015	1FE
921937-82-7...	Vanguard S/T Bond ETF		05/27/2015	VARIOUS						397,347		400,603	400,603	0							(3,256)	(3,256)	1,662		1
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)									1,117,087	700,000	1,098,153	1,100,433	0	129	0	129	0	1,100,562	0	0	16,525	16,525	18,812	

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.								
Y8565J-10-1	Teekay Offshore Partners LP MLP	R	04/02/2015	Harvest Investment Manager	33,000	.708	XXX	.885	.884	1					.885		-(177)		-(177)		18	XXX
00287Y-10-9	AbbVie Inc.		06/26/2015	Northern Trust	1,700,000	.119,570	XXX	.33,097	.111,248	-(78,151)					.33,097		.86,473		.86,473		1,700	XXX
053015-10-3	Automatic Data Processing Boardwalk Pipeline Partners LP		04/27/2015	Northern Trust	1,835,000	.155,879	XXX	.55,527	.152,984	(97,457)					.55,527		100,352		100,352		1,798	XXX
096627-10-4																						
118230-10-1	Harvest Investment Manager		06/01/2015	Harvest Investment Manager	321,000	.5,168	XXX	.5,677	.4,514	.7					.5,677		-(509)		-(509)		58	XXX
131347-30-4	Buckey Partners LP MLP		06/01/2015	Harvest Investment Manager	1,000	.78	XXX	.82	.76	.7					.82		.4		.4		2	XXX
12508E-10-1	Calpine Corp Com		06/05/2015	Harvest Investment Manager	428,000	.8,600	XXX	.9,577		0					.9,577		-(977)		-(977)		XXX	XXX
16411Q-10-1	CDK Global Inc.		06/26/2015	Northern Trust	1,440,000	.79,925	XXX	.18,808	.58,694	(39,886)					.18,808		.61,116		.61,116		321	XXX
226378-10-7	Cheniere Energy Partners LP		06/01/2015	Harvest Investment Manager	68,000	.2,259	XXX	2,047		0					2,047		212		212		29	XXX
22758A-10-5	Crestwood Midstream Partners LP		06/02/2015	Harvest Investment Manager	1,040,000	.13,962	XXX	.15,309		0					.15,309		-(1,347)		-(1,347)		426	XXX
23311P-10-0	CrossAmerica Partners LP Unit Ltd.		06/15/2015	Harvest Investment Manager	1,000	.33	XXX	.35	.40	.6					.35		.2		.2		1	XXX
292480-10-0	DCP Midstream Partners LP		06/01/2015	Harvest Investment Manager	177,000	.6,712	XXX	.7,354	.5,906	(389)					.7,354		(642)		(642)		239	XXX
29273R-10-9	Enable Midstream Partners LP MLP		05/14/2015	Harvest Investment Manager	212,000	.3,543	XXX	.4,657	.4,033	.558					.4,657		(1,114)		(1,114)		124	XXX
29336T-10-0	Energy Transfer Partners LP MLP		06/01/2015	Harvest Investment Manager	305,000	.17,154	XXX	.20,605	.19,825	.780					.780		20,605		-(3,451)		.617	XXX
29336U-10-7	EnLink Midstream LLC		06/01/2015	Harvest Investment Manager	98,000	.3,245	XXX	.3,511	.2,738	.42					.3,511		(266)		(266)		38	XXX
29336U-10-0	EnLink Midstream Partners LP MLP		06/01/2015	Harvest Investment Manager	250,000	.6,155	XXX	.7,180	.5,744	(69)					.7,180		(1,025)		(1,025)		193	XXX
26885B-10-0	EQT Midstream Partners LP		05/01/2015	Harvest Investment Manager	30,000	.2,595	XXX	.2,652	.880	.10					.2,652		.57		.57		6	XXX
26926V-10-7	EV Energy Partners LP COM		06/25/2015	Harvest Investment Manager	378,000	.4,998	XXX	.5,115		0					.5,115		(117)		(117)		189	XXX
371927-10-4	Genesis Energy LP MLP		06/01/2015	Harvest Investment Manager	1,000	.49	XXX	.50		0					.50		(1)		(1)		XXX	XXX
49456B-10-1	Kinder Morgan Inc Del Comm		06/01/2015	Harvest Investment Manager	493,000	.20,439	XXX	.20,783		0					.20,783		(344)		(344)		231	XXX
55608B-10-5	Macquarie Infrastructure Co LLC		06/01/2015	Harvest Investment Manager	101,000	.8,375	XXX	.8,338		0					.8,338		.37		.37		2	XXX
570759-10-0	Markwest Energy Partners LP MLP		04/15/2015	Harvest Investment Manager	23,000	.1,524	XXX	.1,713	.1,545	.168					.1,713		(190)		(190)		21	XXX
59156R-10-8	MetLife Inc		06/11/2015	MetLife	38,000	.2,144	XXX	.2,144		0					.2,144		2,144		2,144		173	XXX
636180-10-1	NATIONAL Fuel Gas Company		06/26/2015	Northern Trust	3,891,000	.239,544	XXX	.84,772	.270,541	(185,770)					.84,772		.154,772		.154,772		2,996	XXX
62913M-10-7	NGL Energy Partners LP		06/01/2015	Harvest Investment Manager	102,000	.2,756	XXX	.3,718	.2,855	.863					.3,718		(962)		(962)		64	XXX
682680-10-3	Oneok Inc Com Stk		06/01/2015	Harvest Investment Manager	139,000	.5,843	XXX	.8,003	.6,921	.1,082					.8,003		(2,160)		(2,160)		183	XXX
726503-10-5	Plains All American Pipeline LP		06/01/2015	Harvest Investment Manager	4,000	.188	XXX	.217	.205	.12					.217		(30)		(30)		.5	XXX
74735R-11-5	QEP Midstream Partners LP MLP		06/02/2015	Harvest Investment Manager	49,000	.881	XXX	.868		0					.868		.13		.13		XXX	XXX
756109-10-4	Realty Income Crp		06/26/2015	Northern Trust	1,750,000	.78,599	XXX	.80,114	.83,493	(3,378)					.80,114		(1,516)		(1,516)		2,310	XXX
75885Y-10-7	Regency Energy partners LP MLP		05/01/2015	Harvest Investment Manager	165,000	.3,900	XXX	.3,900	.3,048	.32					.3,900		0		0		.81	XXX
777149-10-5	Rose Rock Midstream LP		06/23/2015	Harvest Investment Manager	388,000	.18,561	XXX	.19,592	.15,726	.1,704					.19,592		(1,032)		(1,032)		.491	XXX
806857-10-8	Schlumberger LTD		06/26/2015	Northern Trust	1,390,000	.119,870	XXX	.16,123	.118,720	(102,598)					.16,123		.103,747		.103,747		1,251	XXX
822634-10-1	Shell Midstream PA MLP		06/12/2015	Harvest Investment Manager	498,000	.21,225	XXX	.19,639		0					.19,639		.1,586		.1,586		XXX	XXX
84756N-10-9	Spectra Energy Partners LP Co MLP		06/24/2015	Harvest Investment Manager	16,000	.782	XXX	.823	.855	(85)					.823		(41)		(41)		18	XXX
866142-10-2	Summit Midstream Partners LP		04/02/2015	Harvest Investment Manager	11,000	.365	XXX	.507	.418	.89					.507		(142)		(142)		.6	XXX
86764L-10-8	Suncor Logistics Partners LP MLP		06/01/2015	Harvest Investment Manager	81,000	.3,208	XXX	.4,171	.3,384	.787					.4,171		(962)		(962)		66	XXX
87611X-10-5	Targa Resources Partners LP MLP		06/01/2015	Harvest Investment Manager	462,000	.19,879	XXX	.19,036		0					.19,036		.844		.844		.414	XXX
88160T-10-7	Tesoro Logistics LP MLP		06/01/2015	Harvest Investment Manager	3,000	.172	XXX	.174	.177	(3)					.174		(2)		(2)		4	XXX
89353D-10-7	Transcanada Corp		06/01/2015	Harvest Investment Manager	275,000	.11,949	XXX	.12,049		0					.12,049		(101)		(101)		14	XXX
90290N-10-9	USA Compression Partners LP		06/01/2015	Harvest Investment Manager	80,000	.1,787	XXX	.1,860		0					.1,860		(73)		(73)		41	XXX
960417-10-3	Westlake Chemical Partners LP MLP		05/11/2015	Harvest Investment Manager	374,000	.7,898	XXX	.10,854	.7,337	(13)					.10,854		(2,957)		(2,957)		70	XXX
96949L-10-5	Williams Partners LP MLP NEW		06/23/2015	Harvest Investment Manager	1,482,000	.74,390	XXX	.92,013		0					.92,013		(17,624)		(17,624)		1,967	XXX
73755L-10-7	Potash Corporation of Saskatchewan		04/13/2015	Northern Trust	6,700,000	.219,701	XXX	.201,161	.236,644	(35,483)					.201,161		.18,540		.18,540		.3,668	XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1,781,890	XXX	1,002,518	1,564,202	(782,006)	0	0				(782,006)	0	1,002,518	0	779,372	779,372	41,519	XXX
Common Stock - Mutual Funds																						

E05.1

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B.A.C.V. (11+12-13)	Total Foreign Exchange Change in B.A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B.A.C.V. (11+12-13)	Total Foreign Exchange Change in B.A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
464287-46-5..	JShares MSCT EAFE Index ETF	R	06/25/2015..	Northern Trust.....	26,214.000	1,722,246	XXX	1,536,116	1,594,860	(58,744)			(58,744)		1,536,116		186,130	186,130	29,131	XXX	L
464287-65-5..	JShares Trust Russell 2000 Index	R	05/26/2015..	Northern Trust.....	7,175.000	881,504	XXX	801,451	858,274	(56,823)			(56,823)		801,451		80,054	80,054	2,749	XXX	L
9299999 - Common Stocks - Mutual Funds					2,603,751	XXX	2,337,567	2,453,133	(115,567)	0	0	(115,567)	0	2,337,567		0	266,184	266,184	31,881	XXX	XXX
9799997 - Subtotals - Common Stocks - Part 4					4,385,641	XXX	3,340,085	4,017,335	(897,572)	0	0	(897,572)	0	3,340,085		0	1,045,556	1,045,556	73,399	XXX	XXX
9799999 - Subtotals - Common Stocks					4,385,641	XXX	3,340,085	4,017,335	(897,572)	0	0	(897,572)	0	3,340,085		0	1,045,556	1,045,556	73,399	XXX	XXX
9899999 - Subtotals - Preferred and Common Stocks					4,769,446	XXX	3,739,015	4,407,863	(889,170)	0	0	(889,170)	0	3,739,015		0	1,030,431	1,030,431	89,599	XXX	XXX
9999999 Totals					7,339,601	XXX	6,266,044	6,953,594	(889,170)	(2,620)	0	(891,789)	0	6,292,646		0	1,046,955	1,046,955	135,242	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues _____

(a) For all common stock bearing the NAIC market indicator "C" provide: the number of such issues

E05.2

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Fifth Third Bank.....Cincinnati, OH.....					3,488,290	3,746,668	2,291,974	XXX
First Merit Bank.....Akron, OH.....					(1,632,323)	(1,693,100)	(1,591,837)	XXX
First Merit Bank.....Akron, OH.....					(25,798)	(9,268)	(1,079)	XXX
First Merit Bank.....Akron, OH.....					2,947,294	2,486,347	2,341,822	XXX
JP Morgan Chase.....New York, NY.....					(20,364,644)	(20,344,234)	(21,159,898)	XXX
JP Morgan Chase.....New York, NY.....	0.200		.172	.333	10,115,943	1,016,115	1,016,116	XXX
Northern Trust.....Chicago, IL.....					(299,450)	(322,970)	.75,177	XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total Open Depositories	XXX	XXX	172	333	(5,770,688)	(15,120,442)	(17,027,725)	XXX
0399999 Total Cash on Deposit	XXX	XXX	172	333	(5,770,688)	(15,120,442)	(17,027,725)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	172	333	(5,770,688)	(15,120,442)	(17,027,725)	XXX

STATEMENT AS OF JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

NONE

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SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2015 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2015

NAIC Group Code 0207

NAIC Company Code 26131

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 2,517

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 25,000