



QUARTERLY STATEMENT

As of June 30, 2015

of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code.....0175, 0175	NAIC Company Code..... 25135	Employer's ID Number..... 31-4316080
(Current Period) (Prior Period)		
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... August 15, 1921	Commenced Business..... September 1, 1921	
Statutory Home Office	518 East Broad Street..... Columbus ..... OH ..... US ..... 43215	
	(Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	518 East Broad Street..... Columbus ..... OH ..... US ..... 43215	614-464-5000
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Mail Address	518 East Broad Street..... Columbus ..... OH ..... US ..... 43215	
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	518 East Broad Street..... Columbus ..... OH ..... US ..... 43215	614-464-5000
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	www.stateauto.com	
Statutory Statement Contact	Tina Marie Stillabower	317-931-7473
	(Name)	(Area Code) (Telephone Number) (Extension)
	corporateaccounting@stateauto.com	317-931-6558
	(E-Mail Address)	(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Michael Edward LaRocco #	President	2. James Andrew Yano	Secretary
3. Matthew Robert Pollak	Treasurer	4.	

OTHER

Douglas Edward Allen	Vice President	Joel Edward Brown	Senior Vice President
Jessica Elizabeth Buss	Senior Vice President	David William Dalton	Vice President
Steven Eugene English	Senior Vice President	Clyde Howard Fitch, Jr.	Senior Vice President
Steven Ray Hazelbaker	Vice President	Ricky Lee Holbein	Vice President
Stephen Peter Hunckler	Senior Vice President	Scott Alan Jones	Vice President
Karen Lynn Longshore	Vice President	Charles Edward McShane, Jr.	Vice President
Matthew Stanley Mrozek	Vice President	John Michael Petrucci	Vice President
Cynthia Ann Powell	Senior Vice President	Timothy Gerard Reik	Vice President
Mary Jean Reynolds	Vice President	Lyle Dean Rhodebeck	Senior Vice President
Lorraine Margaret Siegworth	Senior Vice President	Angela Elliott Taylor	Vice President
Larry Emmett Willeford	Vice President		

DIRECTORS OR TRUSTEES

Robert Ellison Baker	Michael Joseph Fiorile	James Edward Kunk	Michael Edward LaRocco #
Robert Paul Restrepo, Jr.	Marsha Pasquinely Ryan	Edwin Jesse Simcox	Dwight Eric Smith
Roger Philip Sugarman			

State of..... Ohio  
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Michael Edward LaRocco	James Andrew Yano	Matthew Robert Pollak
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 6th day of August, 2015

a. Is this an original filing?

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

Yes [ X ]

No [ ]

Statement for June 30, 2015 of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds.....	557,562,771	.....0	557,562,771	475,636,269
2. Stocks:				
2.1 Preferred stocks.....	.....0	.....0	.....0	.....0
2.2 Common stocks.....	798,053,335	16,651,653	781,401,682	750,007,323
3. Mortgage loans on real estate:				
3.1 First liens.....	.....0	.....0	.....0	.....0
3.2 Other than first liens.....	.....0	.....0	.....0	.....0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	23,095,675	.....0	23,095,675	23,489,440
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	.....0	.....0	.....0	.....0
4.3 Properties held for sale (less \$.....0 encumbrances).....	8,117,371	.....0	8,117,371	8,117,371
5. Cash (\$.....52,047,714), cash equivalents (\$.....0) and short-term investments (\$.....0).....	52,047,714	.....0	52,047,714	116,040,130
6. Contract loans (including \$.....0 premium notes).....	.....0	.....0	.....0	.....0
7. Derivatives.....	.....0	.....0	.....0	.....0
8. Other invested assets.....	58,178,572	.....0	58,178,572	40,621,041
9. Receivables for securities.....	262,499	.....0	262,499	415,437
10. Securities lending reinvested collateral assets.....	.....0	.....0	.....0	.....0
11. Aggregate write-ins for invested assets.....	.....0	.....0	.....0	.....0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,497,317,937	16,651,653	1,480,666,284	1,414,327,011
13. Title plants less \$.....0 charged off (for Title insurers only).....	.....0	.....0	.....0	.....0
14. Investment income due and accrued.....	4,537,129	.....0	4,537,129	3,739,338
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	278,351,161	225,190	278,125,971	247,361,580
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....3,072,902 earned but unbilled premiums).....	409,727,766	1,009,559	408,718,207	395,041,118
15.3 Accrued retrospective premiums.....	.....0	.....0	.....0	.....0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	199,222,987	.....0	199,222,987	206,384,129
16.2 Funds held by or deposited with reinsured companies.....	.....0	.....0	.....0	.....0
16.3 Other amounts receivable under reinsurance contracts.....	.....0	.....0	.....0	.....0
17. Amounts receivable relating to uninsured plans.....	.....0	.....0	.....0	.....0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	1,314,255	.....0	1,314,255	3,072,693
18.2 Net deferred tax asset.....	286,658	286,658	.....0	.....0
19. Guaranty funds receivable or on deposit.....	65,392	.....0	65,392	132,479
20. Electronic data processing equipment and software.....	25,614,717	21,942,145	3,672,572	2,661,412
21. Furniture and equipment, including health care delivery assets (\$.....0).....	6,174,353	6,174,353	.....0	.....0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	.....0	.....0	.....0	.....0
23. Receivables from parent, subsidiaries and affiliates.....	50,938,005	.....0	50,938,005	78,263,867
24. Health care (\$.....0) and other amounts receivable.....	.....0	.....0	.....0	.....0
25. Aggregate write-ins for other than invested assets.....	7,216,551	5,863,089	1,353,462	1,088,203
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,480,766,911	52,152,647	2,428,614,264	2,352,071,830
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.....0	.....0	.....0	.....0
28. Total (Lines 26 and 27).....	2,480,766,911	52,152,647	2,428,614,264	2,352,071,830

DETAILS OF WRITE-INS				
1101. ....	.....0	.....0	.....0	.....0
1102. ....	.....0	.....0	.....0	.....0
1103. ....	.....0	.....0	.....0	.....0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.....0	.....0	.....0	.....0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.....0	.....0	.....0	.....0
2501. Accounts receivable.....	363,810	370,758	(6,948)	6,811
2502. Prepaid expenses.....	5,219,189	5,219,189	.....0	.....0
2503. Equities and deposits in pools and associations.....	400,281	.....0	400,281	394,825
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,233,271	273,142	960,129	686,567
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	7,216,551	5,863,089	1,353,462	1,088,203

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....114,079,624).....	439,208,107	420,722,585
2. Reinsurance payable on paid losses and loss adjustment expenses.....	202,318,735	192,197,017
3. Loss adjustment expenses.....	102,770,806	99,808,578
4. Commissions payable, contingent commissions and other similar charges.....	2,157,202	8,414,994
5. Other expenses (excluding taxes, licenses and fees).....	12,682,881	19,199,886
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	5,737,409	7,740,814
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	0	0
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....89,000,000 and interest thereon \$.....850,918.....	89,850,918	89,851,985
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....647,059,975 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	332,215,243	321,809,230
10. Advance premium.....	15,491,056	11,982,803
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	64,648	72,912
12. Ceded reinsurance premiums payable (net of ceding commissions).....	154,761,285	124,771,075
13. Funds held by company under reinsurance treaties.....	28,175	28,175
14. Amounts withheld or retained by company for account of others.....	7,586,877	7,365,720
15. Remittances and items not allocated.....	1,206,394	1,319,689
16. Provision for reinsurance (including \$.....0 certified).....	420,000	420,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	55,981,648	49,878,628
19. Payable to parent, subsidiaries and affiliates.....	106,315,430	85,003,486
20. Derivatives.....	0	0
21. Payable for securities.....	9,855,013	14,022,123
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	60,247,124	80,697,894
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,598,898,951	1,535,307,594
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	1,598,898,951	1,535,307,594
29. Aggregate write-ins for special surplus funds.....	468,386	437,044
30. Common capital stock.....	0	0
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	0	0
35. Unassigned funds (surplus).....	829,246,927	816,327,192
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	829,715,313	816,764,236
38. Totals (Page 2, Line 28, Col. 3).....	2,428,614,264	2,352,071,830

DETAILS OF WRITE-INS		
2501. Escheated funds payable.....	2,997,127	2,536,475
2502. Equities and deposits in pools and associations.....	87,763	116,721
2503. Miscellaneous liabilities.....	222,327	141,548
2598. Summary of remaining write-ins for Line 25 from overflow page.....	56,939,907	77,903,150
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	60,247,124	80,697,894
2901. Retroactive reinsurance gain (loss).....	468,386	437,044
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	468,386	437,044
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....242,978,948).....	236,748,853	244,094,453	486,815,096
1.2 Assumed..... (written \$.....800,693,110).....	769,229,608	764,672,058	1,521,250,614
1.3 Ceded..... (written \$.....700,613,759).....	673,272,347	727,064,268	1,437,978,277
1.4 Net..... (written \$.....343,058,299).....	332,706,114	281,702,243	570,087,433
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....187,060,148):			
2.1 Direct.....	117,536,103	143,215,167	252,775,226
2.2 Assumed.....	412,597,973	421,278,073	812,111,985
2.3 Ceded.....	348,473,301	406,399,781	735,182,025
2.4 Net.....	181,660,775	158,093,459	329,705,186
3. Loss adjustment expenses incurred.....	41,450,432	34,925,184	78,146,944
4. Other underwriting expenses incurred.....	117,146,660	107,924,692	219,347,786
5. Aggregate write-ins for underwriting deductions.....	0	0	(29,670)
6. Total underwriting deductions (Lines 2 through 5).....	340,257,867	300,943,335	627,170,246
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(7,551,753)	(19,241,092)	(57,082,813)
INVESTMENT INCOME			
9. Net investment income earned.....	10,371,208	10,436,000	20,556,234
10. Net realized capital gains (losses) less capital gains tax of \$.....853,278.....	378,291	862,934	12,508,683
11. Net investment gain (loss) (Lines 9 + 10).....	10,749,499	11,298,934	33,064,917
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....69,531 amount charged off \$.....493,326).....	(423,795)	(523,398)	(995,281)
13. Finance and service charges not included in premiums.....	1,314,109	1,494,393	2,915,241
14. Aggregate write-ins for miscellaneous income.....	(926,302)	22,836	(2,463,365)
15. Total other income (Lines 12 through 14).....	(35,988)	993,831	(543,405)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	3,161,758	(6,948,327)	(24,561,301)
17. Dividends to policyholders.....	72,958	34,714	128,633
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	3,088,800	(6,983,041)	(24,689,934)
19. Federal and foreign income taxes incurred.....	(1,516,840)	(1,075,475)	(7,137,427)
20. Net income (Line 18 minus Line 19) (to Line 22).....	4,605,640	(5,907,566)	(17,552,507)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	816,764,236	866,252,231	866,252,231
22. Net income (from Line 20).....	4,605,640	(5,907,566)	(17,552,507)
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....1,074,941.....	3,431,539	10,489,909	975,434
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	1,204,868	1,294,225	(2,135,638)
27. Change in nonadmitted assets.....	988,718	(8,011,952)	(6,643,190)
28. Change in provision for reinsurance.....	0	0	(372,443)
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	2,720,312	1,931,474	(23,759,651)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	12,951,077	(203,910)	(49,487,995)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	829,715,313	866,048,321	816,764,236
DETAILS OF WRITE-INS			
0501. Premium deficiency reserve.....	0	0	(29,670)
0502. ....	0	0	0
0503. ....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	(29,670)
1401. Miscellaneous income (expense).....	42,756	24,344	746,950
1402. Gain (loss) on sale of fixed assets.....	(958,451)	3,045	(99,008)
1403. Governmental fines and penalties.....	(41,949)	(44,456)	(51,877)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	31,342	39,903	(3,059,430)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(926,302)	22,836	(2,463,365)
3701. Unrecognized pension.....	3,138,132	2,432,390	(21,859,848)
3702. Unrecognized retiree medical.....	(417,820)	(500,916)	(1,899,803)
3703. ....	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	2,720,312	1,931,474	(23,759,651)

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	292,486,649	283,764,655	607,063,833
2. Net investment income.....	11,591,841	14,161,353	28,270,031
3. Miscellaneous income.....	(67,330)	953,927	2,516,025
4. Total (Lines 1 through 3).....	304,011,160	298,879,935	637,849,889
5. Benefit and loss related payments.....	145,900,706	154,079,300	326,351,358
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	130,077,276	148,095,193	294,386,314
8. Dividends paid to policyholders.....	81,222	66,370	110,930
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(2,422,000)	(410,000)	(972,205)
10. Total (Lines 5 through 9).....	273,637,204	301,830,863	619,876,397
11. Net cash from operations (Line 4 minus Line 10).....	30,373,956	(2,950,928)	17,973,492
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	67,604,937	55,824,461	98,079,930
12.2 Stocks.....	8,474,616	9,166,390	49,433,893
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	1,118,966	44,025,490	44,402,191
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	152,938	13,600,999	14,022,123
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	77,351,457	122,617,340	205,938,137
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	150,712,240	101,748,531	130,186,728
13.2 Stocks.....	37,136,832	38,126,776	68,231,407
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	582,162	1,238,080	2,590,803
13.5 Other invested assets.....	15,521,129	2,054,356	7,721,588
13.6 Miscellaneous applications.....	4,167,110	0	415,437
13.7 Total investments acquired (Lines 13.1 to 13.6).....	208,119,473	143,167,743	209,145,963
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(130,768,016)	(20,550,403)	(3,207,826)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	36,401,644	10,008,563	7,260,904
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	36,401,644	10,008,563	7,260,904
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(63,992,416)	(13,492,768)	22,026,570
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	116,040,130	94,013,560	94,013,560
19.2 End of period (Line 18 plus Line 19.1).....	52,047,714	80,520,792	116,040,130

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	0	0	0
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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

A. Accounting Practices:

The accompanying financial statements of State Automobile Mutual Insurance Company (the "Company" or "State Auto Mutual") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance, which has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP).

A reconciliation of the Company's net income and capital and surplus between the practices prescribed and permitted by the state of Ohio and NAIC SAP is shown below:

Description	State of Domicile	Amount (\$)	
		2015	2014
Net income, OH basis	OH	4,605,640	(17,552,507)
State prescribed practice		-	-
State permitted practice		-	-
Net income, NAIC SAP basis	OH	4,605,640	(17,552,507)
Statutory surplus, OH basis	OH	829,715,313	816,764,236
State prescribed practice		-	-
State permitted practice		-	-
Statutory surplus, NAIC SAP basis	OH	829,715,313	816,764,236

C. Accounting Policy:

6. Loan-backed securities are valued at amortized cost using the scientific interest method. The retrospective adjustment method is used to determine the fair value of all loan-backed securities.

2. Accounting Changes and Corrections of Errors:

No substantial change from December 31, 2014.

3. Business Combinations and Goodwill:

A. Statutory Purchase Method:

1. a. On February 10, 2009, the Company purchased 100% interest in RHC, a Delaware corporation. RHC writes specialty property and casualty business through four insurance subsidiaries, Rockhill, Plaza, American Compensation and Bloomington Compensation and has a subsidiary that is a third party administrator providing workers compensation case and claim management services.
- b. On June 1, 2014, the Company purchased 100% interest in CDC, a California corporation.
2. The RHC and CDC transactions described in Note 3A were accounted for as statutory purchases.
3. a. The cost of the RHC purchase was \$248,627,800 resulting in goodwill of \$150,178,743, of which \$0 was nonadmitted at June 30, 2015.
- b. The cost of the CDC purchase was \$17,500,000 resulting in goodwill of \$16,776,153, of which \$15,052,155 was nonadmitted at June 30, 2015.
4. a. Goodwill amortization for the period ended June 30, 2015 relating to the purchase of RHC was \$7,508,937.
- b. Goodwill amortization for the period ended June 30, 2015 relating to the purchase of CDC was \$844,046.

4. Discontinued Operations:

No substantial change from December 31, 2014.

5. Investments:

A. Mortgage Loans: Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities:

1. Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
2. The Company has not recognized any other than temporary impairments on its loan-backed securities.
3. The Company has not recognized any other than temporary impairments on its loan-backed securities.
4. The Company has loan-backed securities in which the fair value is less than cost or amortized cost for which an other than temporary impairment has not been recognized.

	Amount (\$)
a. The aggregate amount of unrealized losses	
1. Less than 12 Months	(1,884,726)
2. 12 Months or Longer	(443,213)
b. The aggregate related fair value of securities with unrealized losses	
1. Less than 12 Months	87,689,413
2. 12 Months or Longer	13,857,327

5. The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company considers various factors, such as the duration and extent the security has been below cost, underlying credit rating of the issuer, receipt of scheduled principal and interest cash flows, and the Company's ability and intent to hold the security until recovery.

E. Repurchase Agreements: Not applicable.

F. Real Estate: Not applicable.

G. Low Income Housing Tax Credits: Not applicable.

H. Restricted Assets: No substantial change from December 31, 2014.

I. Working Capital Finance Investments: Not applicable.

J. Offsetting and Netting of Assets and Liabilities: Not applicable.

K. Structured Notes: Not Applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies:

No substantial change from December 31, 2014.

7. Investment Income:

No substantial change from December 31, 2014.

8. Derivative Instruments:

No substantial change from December 31, 2014.

9. Income Taxes:

No substantial change from December 31, 2014.

10. Information Concerning Parent, Subsidiaries and Affiliates:

No substantial change from December 31, 2014.

11. Debt:

A. In May 2009, the Company borrowed money in the amounts of \$50,000,000 and \$20,000,000 from State Auto P&C and Milbank, respectively. The principal amount is due 2019. At the option of the Company, early repayment may be made. Interest is due semi-annually at a fixed annual interest rate of 7.00%. The total loan interest incurred through June 30, 2015 and 2014, and December 31, 2014, was \$2,429,863, \$2,429,863 and \$4,900,000, respectively.

B. FHLB (Federal Home Loan Bank) Agreements

1. On February 7, 2014, the Company refinanced its \$19,000,000 loan from Federal Home Loan Bank of Cincinnati ("FHLB") for a period of five years at a fixed rate of 2.05%. This is an interest-only loan with principal due at the maturity date of February 7, 2019. This loan is collateralized by treasury bonds and mortgage-backed securities on deposit with FHLB. The total loan interest incurred through June 30, 2015 and 2014 and December 31, 2014 was \$193,149, \$249,327 and \$445,678, respectively.

2. FHLB Capital Stock

a. Aggregate Totals

	Amount (\$)	
	June 30, 2015	December 31, 2014
Membership stock – Class A	-	-
Membership stock – Class B	2,822,485	3,294,110
Activity stock	1,231,115	759,490
Excess stock	-	-
Aggregate total	4,053,600	4,053,600
Actual or estimated borrowing capacity as determined by the Company	20,444,393	20,589,588

The borrowing capacity for each security pledged is provided by FHLB, which is based on a factor of the market value based on the type of investment. Available borrowing capacity is determined by taking the total borrowing capacity provided by FHLB and reducing it by the Company's current total borrowing.

b. Membership Stock (Class A and B) Eligible for Redemption

	Amount (\$)	
	Class A Stock	Class B Stock
Current year total	-	4,053,600
Not eligible for redemption	-	4,053,600
Less than 6 months	-	-
6 months to less than 1 year	-	-
1 year to less than 3 years	-	-
3 to 5 years	-	-

3. Collateral Pledged to FHLB

a. Amount Pledged

	Amount (\$)	
	June 30, 2015	December 31, 2014
General account		
Fair value	23,942,008	21,589,902
Carrying value	21,753,947	22,033,477
Aggregate total borrowing	19,000,000	19,000,000

b. Maximum Amount Pledged

	Amount (\$)	
	June 30, 2015	December 31, 2014
General account		
Fair value	23,942,008	21,589,902
Carrying value	21,753,947	22,033,477
Aggregate total borrowing	19,000,000	19,000,000

4. Borrowing from FHLB

a. Amount Borrowed

	Amount (\$)	
	June 30, 2015	December 31, 2014
General account		
Debt	19,000,000	19,000,000
Funding agreements	-	-
Other	-	-
Aggregate total	19,000,000	19,000,000

b. Maximum Amount Borrowed

	Amount (\$)
	June 30, 2015
General account	
Debt	19,000,000
Funding agreements	-
Other	-
Aggregate total	19,000,000

c. The Company has no prepayment obligations under its debt arrangement.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

A. Defined Benefit Plan:

4. The amount of net periodic benefit cost recognized:

State Auto P&C sponsors a defined benefit plan and a postretirement health care benefit plan.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations:

No substantial change from December 31, 2014.

14. Liabilities, Contingencies and Assessments:

G. All Other Contingencies:

In April 2013, a putative class action lawsuit ([Schumacher vs. State Automobile Mutual Insurance Company](#), et al.) was filed against State Auto Mutual, State Auto Financial and State Auto P&C in Federal District Court in Ohio. Plaintiffs claim that in connection with the homeowners policies of various State Auto companies, the coverage limits and premiums were improperly increased as a result of an insurance to value ("ITV") program and Plaintiffs allege that they purchased coverage in excess of that which was necessary to insure them in the event of loss. Plaintiffs' claims include breach of good faith and fair dealing, negligent misrepresentation and fraud, violation of the Ohio Deceptive Trade Practices Act, and fraudulent inducement. Plaintiffs sought compensatory and punitive damages to be determined by the court, as well as class certification. On February 2, 2015, the Court struck the class allegations, and on March 13, 2015, Plaintiffs settled with the State Auto Defendants for a nominal amount and dismissed their remaining individual claims with prejudice, thereby terminating the litigation.

15. Leases:

No substantial change from December 31, 2014.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No substantial change from December 31, 2014.

17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:

B. Transfer and Servicing of Financial Assets:

2. Servicing Assets and Servicing Liabilities:

- a. Description of Risk: None.
- b. Specified Servicing Fees: None.
- c. Assumptions Used to Estimate Fair Value: None.

4. Securitizations, Asset-backed Financing Agreements and Similar Transfers with Continued Involvement:

- a. Income Statements Presented: None.
- b. Statement of Financial Position Presented: None.

C. Wash Sales: None.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

No substantial change from December 31, 2014.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

No substantial change from December 31, 2014.

20. Fair Value Measurement:

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value:

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes exchange-traded common stocks and other invested assets. The estimated fair value of the equity securities within this category are based on unadjusted market prices provided by the Securities Valuation Office ("SVO") and are thus classified as level 1. The Company's other invested assets include an investment that consists primarily of holdings in publicly-traded mutual funds. The Company believes that its prices for these publicly-traded mutual funds, which are based on an observable market price for an identical asset in an active market, reflect their fair values.

Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes other invested assets. The Company's other invested assets include two international private equity funds, Silchester International Partners Ltd. and Mondrian Investment Partners Ltd. ("the funds") that invest in equity securities of foreign issuers and are managed by a third party investment manager. The estimated fair value of the funds within this category are based on net asset value obtained from third party trustee statements and have been classified as level 2 in item 1 below.

Level 3 – Significant Unobservable Inputs: This category, for items measured at fair value on a recurring basis, includes common stocks that are not publicly traded. The estimated fair value of the equity securities within this category are based on per share cost and are thus classified as level 3. The Company holds equity securities as a member of Federal Home Loan Bank of Cincinnati (FHLB), which is not publicly traded. SVO does not provide a fair value for this security.

- 1. The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company has no liabilities that are measured and reported at fair value. See item 3 below for a discussion of the Company's transfer policy. See item 4 below for a discussion of Level 2 and Level 3 assets.

Fair Value Measurements at Reporting Date	Amount (\$)			
Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Common stock				
Industrial and misc	102,183,654	-	4,053,600	106,237,254
Total common stocks	102,183,654	-	4,053,600	106,237,254
Other invested assets				
Any other class of asset	5,473,144	-	-	5,473,144
Partnership interests	-	46,783,734	-	46,783,734
Total other invested assets	5,473,144	46,783,734	-	52,256,878
Total assets at fair value	107,656,798	46,783,734	4,053,600	158,494,132



20. Fair Value Measurement (continued):

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

Description	Amount (\$)									
	Beginning Balance at 01/01/2015	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 06/30/2015
a. Assets:										
Common stock										
Industrial and misc	4,053,600	-	-	-	-	-	-	-	-	4,053,600
Total assets	4,053,600	-	-	-	-	-	-	-	-	4,053,600

3. Transfers between level categorizations may occur due to changes in the availability of market observable inputs. Transfers in and out of level categorizations are reported as having occurred at the beginning of the quarter in which the transfer occurred. There were no transfers between level categorizations as of June 30, 2015.

4. As of June 30, 2015 and December 31, 2014, the reported fair value of the Company's investment in Level 2, the funds, was \$46,783,734 and \$29,415,969, respectively. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since the Company can redeem its investment in the funds at net asset value per share at the measurement date, it is classified as Level 2. As of June 30, 2015, and December 31, 2014, the reported fair value of the Company's investment in Level 3 equity securities of FHLB, was \$4,053,600. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since these equity securities are not publicly traded, they are classified as Level 3.

5. The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures: Not applicable.

C. Fair Values for All Financial Instruments by levels 1, 2, and 3:

See Item A for a discussion on valuation techniques for assets and liabilities that are measured and reported at fair value.

The Company utilizes information provided by the SVO to estimate fair value measurements for the majority of its fixed maturities. If market data is not provided by the SVO, fair value is determined by using data provided by a nationally recognized pricing service.

The Company estimates the fair value of the notes payable to affiliates using market quotations for U.S. treasury securities with similar maturity dates and applies an appropriate credit spread.

June 30, 2015:

Type of Financial Instrument	Amount (\$)					
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	557,644,557	557,562,771	-	557,644,557	-	-
Common stocks	106,237,254	106,237,254	102,183,654	-	4,053,600	-
Other invested assets	58,178,572	58,178,572	5,473,144	46,783,734	-	5,921,694
Borrowed money	93,677,798	89,000,000	-	74,673,348	19,004,450	-

December 31, 2014:

Type of Financial Instrument	Amount (\$)					
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	483,656,591	475,636,269	-	483,656,591	-	-
Common stocks	82,088,749	82,088,749	78,035,149	-	4,053,600	-
Other invested assets	34,414,970	34,414,970	4,999,001	29,415,969	-	6,206,071
Borrowed money	93,615,765	89,000,000	-	74,615,865	19,000,900	-

D. Not Practical to Estimate Fair Values:

Type of Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - BANC Fund VII, LP	2,020,225	0.000	N/A	Investment is valued at fund manager's estimate of the activity that occurred in the current quarter
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund II, LLC	1,537,336	0.000	N/A	Investment value is based on 03/31/2015 statement provided by Stonehenge II with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund III, LLC	1,612,294	0.000	N/A	Investment value is based on 03/31/2015 statement provided by Stonehenge III.
Joint venture or partnership interests that have underlying characteristics of other - unaffiliated - NCT Ventures Fund I LP	751,839	0.000	N/A	Investment value is based on 12/31/2014 statement provided by NCT Ventures with adjustments for activity incurred since the date of statement.

21. Other Items:

C. Other Disclosures:

Florida Statute 625.012(5) requires that the Company disclose the amount of Agents' balances or uncollected premiums and the premiums collected from "controlled" or "controlling" persons. The Company had \$278,125,971 and \$247,361,580 of uncollected premiums as of June 30, 2015 and December 31, 2014, respectively. No premiums were collected from "controlled" or "controlling persons" during the year-to-date periods ended June 30, 2015 and December 31, 2014.

Pursuant to Florida Statutes 624.424, the Company is required to disclose any credit in loss reserves taken for anticipated recoveries from the Special Disability Trust Fund. The Company took no credits in the determination of its loss reserves for the periods ended June 30, 2015 and December 31, 2014. Additionally, the Special Disability Trust Fund made no assessments and issued no payments to the Company during the year-to-date periods ended June 30, 2015 and December 31, 2014.

22. Events Subsequent:

Subsequent events have been considered through August 6, 2015 for the statutory statements issued on August 6, 2015.

23. Reinsurance:

No substantial change from December 31, 2014.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

F. Risk-Sharing Provisions of the Affordable Care Act (ACA): Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expenses:

Year to date, the provision for incurred losses and loss adjustment expenses attributable to prior years decreased. Favorable loss development is attributable most notably to the Other Liability, Workers Compensation, and Commercial Multi-Peril Non-Liability line of business. Also contributing to favorable development is a notable decrease in loss adjustment expenses. Offsetting a portion of this favorable development is an increase in prior year incurred losses in the Commercial Auto Liability line of business. The overall decrease is generally the result of ongoing analysis of recent loss development trends and subsequent reserve reviews using more mature claims data. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements:

Per SSAP No. 62R – *Property and Casualty Reinsurance*, ceded reinsurance written premiums payable may be deducted from amounts due from the reinsurer when a legal right of offset exists. As the Pooling Arrangement and affiliated reinsurance agreement provide for the right of offset, the Company has netted within the Statement of Assets and Liabilities the amount due to each State Auto Pool participant under ceded reinsurance written premiums payable with the amount due from the same participant on assumed reinsurance written premiums receivable for transactions under the agreements. The following tabular presentation reflects the ceded reinsurance written premiums payable and assumed reinsurance written premiums receivable at June 30, 2015, between each State Auto Pool participant and State Auto Mutual resulting in the net amount due to or due from State Auto Mutual:

	Amount (\$)		
	Assumed Reinsurance Written Premiums Receivable from State Auto Mutual	Ceded Reinsurance Written Premiums Payable to State Auto Mutual	Net Assumed Reinsurance Written Premiums Receivable/(Net Ceded Reinsurance Written Premiums Payable)
State Auto P&C	266,219,326	176,375,971	89,843,355
Milbank	73,079,815	25,095,298	47,984,517
SA Wisconsin	-	6,123,734	(6,123,734)
SA Ohio	-	17,291,086	(17,291,086)
Meridian Security	-	49,072,411	(49,072,411)
Patrons Mutual	2,609,994	19,461,455	(16,851,461)
Rockhill	-	61,367,614	(61,367,614)
Plaza	-	38,387,645	(38,387,645)
American Compensation	-	15,291,191	(15,291,191)
Bloomington Compensation	-	3,092,826	(3,092,826)

The following tabular presentation reflects the reinsurance receivable and payable on loss and loss adjustment expense paid at June 30, 2015, between each State Auto Pool participant and State Auto Mutual:

	Amount (\$)	
	Assumed Reinsurance Loss and Loss Adjustment Expense Paid from State Auto Mutual	Ceded Reinsurance Loss and Loss Adjustment Expense Paid to State Auto Mutual
State Auto P&C	144,771,908	106,672,361
Milbank	39,741,308	16,101,522
SA Wisconsin	-	3,498,020
SA Ohio	-	8,058,606
Meridian Security	-	30,196,270
Patrons Mutual	1,419,332	12,861,673
Rockhill	-	10,080,521
Plaza	-	16,924,546
American Compensation	-	7,739,333
Bloomington Compensation	-	1,370,481

The following tabular presentation reflects all other intercompany amounts due from and due to State Auto Mutual from entities participating in the Pooling Arrangement at June 30, 2015:

	Amount (\$)	
	Intercompany Amounts Due from State Auto Mutual	Intercompany Amounts Due to State Auto Mutual
State Auto P&C	-	27,475,431
Milbank	-	18,498,100
SA Wisconsin	2,293,969	-
SA Ohio	8,639,607	-
Meridian Security	16,701,337	-
Patrons Mutual	2,437,389	-
Rockhill	52,286,826	-
Plaza	20,884,381	-
American Compensation	1,585,801	-
Bloomington Compensation	689,458	-

27. Structured Settlements:

No substantial change from December 31, 2014.

28. Health Care Receivables:

No substantial change from December 31, 2014.

29. Participating Policies:

No substantial change from December 31, 2014.

30. Premium Deficiency Reserves:

No substantial change from December 31, 2014.

31. High Deductibles:

As of June 30, 2015 and December 31, 2014, the amount of reserve credit recorded for high deductibles on unpaid claims was \$476,903 and \$1,322,062, respectively, and the amount billed and recoverable on paid claims was \$23,436 and \$29,947, respectively.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:

No substantial change from December 31, 2014.

33. Asbestos/Environmental Reserves:

No substantial change from December 31, 2014.

34. Subscriber Savings Accounts:

No substantial change from December 31, 2014.

35. Multiple Peril Crop Insurance:

No substantial change from December 31, 2014.

36. Financial Guaranty Insurance:

B. Schedule of Insured Financial Obligations: Not applicable.

Statement for June 30, 2015 of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ X ]    No [   ]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [ X ]    No [   ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [   ]    No [ X ]
- 2.2

If yes, date of change:

- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ]    No [   ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [   ]    No [ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.

- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [   ]    No [ X ]
- 4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	0	

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation.

Yes [   ]    No [ X ]    N/A [   ]

- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/29/2014
- 6.4

By what department or departments?

Ohio Department of Insurance

- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department?

Yes [   ]    No [   ]    N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [   ]    No [   ]    N/A [ X ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [   ]    No [ X ]
- 7.2

If yes, give full information:

- 8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [   ]    No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [   ]    No [ X ]
- 8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ X ]    No [   ]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.
- 9.11

If the response to 9.1 is No, please explain:

- 9.2

Has the code of ethics for senior managers been amended?

Yes [ X ]    No [   ]

- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

The Nominating and Governance Committee of the Company's Board of Directors annually reviews the employee code of conduct, which is applicable to all senior managers. The 2015 annual review resulted in minor changes to the code. These changes were updating the communications with the public, adding an improper payments section and also adding a new provision that specifically addresses compliance with the Foreign Corrupt Practices Act.

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☐
- 11.2 If yes, give full and complete information relating thereto:

The loan from the Federal Home Loan Bank of Cincinnati is collateralized by treasury bonds and mortgage-backed securities on deposit with the Federal Home Loan Bank of Cincinnati. Additionally, a grantor trust has been established for a reinsurance agreement with State National at JP Morgan Chase.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$

0
13. Amount of real estate and mortgages held in short-term investments:

\$

0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☐ No ☐
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	684,777,464	691,816,082
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 684,777,464	\$ 691,816,082
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☐
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☐ No ☐
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$

0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$

0
- 16.3 Total payable for securities lending reported on the liability page:

\$

0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☐ No ☐

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Worldwide Securities	1111 Polaris Parkway, Suite 2N, Columbus, Ohio 43240
The Northern Trust Company	50 S. LaSalle Street, B-10, Chicago, Illinois 60675

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Federal Home Loan Bank	Cincinnati, OH	Investment required as a provision of obtaining loans.

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes ☐ No ☐

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
131394	Cortina Asset Management	330 Kilbourn, Suite 850, Milwaukee, WI 53202

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed?

Yes ☐ No ☐

- 18.2 If no, list exceptions:



STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
  
If yes, attach an explanation.

Yes [ ]    No [X]    N/A [ ]

2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
  
If yes, attach an explanation.

Yes [ ]    No [X]

3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [ ]    No [X]

3.2

If yes, give full and complete information thereto:

4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes [ ]    No [X]

4.2

If yes, complete the following schedule:

1  Line of Business	2  Maximum Interest	3  Disc. Rate	Total Discount				Discount Taken During Period			
			4  Unpaid Losses	5  Unpaid LAE	6  IBNR	7  Total	8  Unpaid Losses	9  Unpaid LAE	10  IBNR	11  Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1

Operating Percentages:

5.1    A&H loss percent

(482.000)%

5.2    A&H cost containment percent

0.000%

5.3    A&H expense percent excluding cost containment expenses

(4.900)%

6.1

Do you act as a custodian for health savings accounts?

Yes [ ]    No [X]

6.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$0

6.3

Do you act as an administrator for health savings accounts?

Yes [ ]    No [X]

6.4

If yes, please provide the amount of funds administered as of the reporting date.

\$0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2  ID Number	3  Name of Reinsurer	4  Domiciliary Jurisdiction	5  Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. Insurers						
10357.....	52-1952955.....	Platinum Underwriters Reins Inc.....	MD.....	Authorized.....	.....0.....	.....



STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1  Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2  Current Year to Date	3  Prior Year to Date	4  Current Year to Date	5  Prior Year to Date	6  Current Year to Date	7  Prior Year to Date
States, Etc.								
1.	Alabama.....AL	...L...	.....3,526,487	.....3,734,840	.....2,583,628	.....1,960,589	.....6,633,279	.....10,038,125
2.	Alaska.....AK	...L...	.....0	.....0	.....0	.....0	.....0	.....0
3.	Arizona.....AZ	...L...	.....2,390,903	.....2,038,938	.....394,483	.....525,874	.....7,910,098	.....5,004,794
4.	Arkansas.....AR	...L...	.....8,626,657	.....8,703,993	.....5,477,284	.....4,666,761	.....9,430,029	.....10,862,252
5.	California.....CA	...Q...	.....0	.....0	.....0	.....0	.....0	.....0
6.	Colorado.....CO	...L...	.....2,943,852	.....3,172,763	.....1,938,417	.....1,318,329	.....4,799,191	.....3,727,190
7.	Connecticut.....CT	...L...	.....624,227	.....830,787	.....129,735	.....168,306	.....1,763,209	.....1,406,492
8.	Delaware.....DE	...L...	.....424,247	.....330,334	.....91,956	.....82,758	.....291,244	.....85,912
9.	District of Columbia.....DC	...L...	.....140,673	.....188,747	.....22,541	.....76,392	.....391,266	.....362,263
10.	Florida.....FL	...L...	.....434,667	.....582,086	.....220,625	.....327,871	.....1,408,261	.....1,946,352
11.	Georgia.....GA	...L...	.....3,518,805	.....3,842,352	.....1,177,305	.....1,758,107	.....4,751,438	.....4,377,292
12.	Hawaii.....HI	...L...	.....0	.....0	.....0	.....0	.....0	.....0
13.	Idaho.....ID	...L...	.....0	.....0	.....0	.....0	.....0	.....0
14.	Illinois.....IL	...L...	.....5,072,704	.....5,489,850	.....2,954,758	.....2,057,072	.....19,831,391	.....24,741,739
15.	Indiana.....IN	...L...	.....12,971,865	.....16,059,480	.....6,116,256	.....5,664,526	.....20,718,106	.....22,917,738
16.	Iowa.....IA	...L...	.....763,749	.....947,754	.....322,992	.....622,893	.....1,792,499	.....2,826,690
17.	Kansas.....KS	...L...	.....5,064,034	.....4,518,634	.....2,584,065	.....2,018,664	.....3,406,110	.....2,946,497
18.	Kentucky.....KY	...L...	.....8,969,910	.....9,429,785	.....3,415,873	.....4,632,081	.....12,663,930	.....12,763,719
19.	Louisiana.....LA	...L...	.....0	.....10,223	.....0	.....0	.....841	.....2,976
20.	Maine.....ME	...L...	.....0	.....0	.....0	.....0	.....0	.....0
21.	Maryland.....MD	...L...	.....13,192,986	.....12,830,702	.....5,610,117	.....7,477,742	.....16,931,770	.....15,689,102
22.	Massachusetts.....MA	...L...	.....1,066,711	.....865,166	.....269,228	.....152,040	.....1,260,737	.....656,062
23.	Michigan.....MI	...L...	.....17,646,877	.....21,170,322	.....9,691,250	.....15,971,370	.....58,126,773	.....63,715,080
24.	Minnesota.....MN	...L...	.....4,332,373	.....4,056,988	.....983,226	.....2,263,763	.....8,458,081	.....10,749,788
25.	Mississippi.....MS	...L...	.....2,362,695	.....2,304,168	.....757,516	.....1,386,705	.....3,020,328	.....2,752,351
26.	Missouri.....MO	...L...	.....1,871,505	.....1,904,946	.....519,216	.....927,614	.....1,492,597	.....1,840,581
27.	Montana.....MT	...L...	.....0	.....0	.....0	.....0	.....0	.....0
28.	Nebraska.....NE	...L...	.....0	.....0	.....0	.....0	.....30	.....50
29.	Nevada.....NV	...L...	.....0	.....0	.....0	.....0	.....0	.....0
30.	New Hampshire.....NH	...L...	.....0	.....0	.....0	.....0	.....0	.....0
31.	New Jersey.....NJ	...L...	.....0	.....9,261	.....0	.....0	.....194	.....127
32.	New Mexico.....NM	...L...	.....0	.....0	.....0	.....0	.....0	.....0
33.	New York.....NY	...L...	.....0	.....0	.....0	.....0	.....28,021	.....31,965
34.	North Carolina.....NC	...L...	.....6,284,077	.....6,004,929	.....2,085,761	.....1,955,279	.....7,686,833	.....6,519,485
35.	North Dakota.....ND	...L...	.....3,180,803	.....3,144,740	.....863,266	.....1,353,503	.....2,695,715	.....2,931,497
36.	Ohio.....OH	...L...	.....67,077,609	.....71,276,255	.....30,579,474	.....30,647,982	.....73,698,103	.....78,031,938
37.	Oklahoma.....OK	...L...	.....91,266	.....422,723	.....326,901	.....273,022	.....2,402,597	.....2,735,108
38.	Oregon.....OR	...L...	.....0	.....0	.....0	.....0	.....0	.....0
39.	Pennsylvania.....PA	...L...	.....6,908,833	.....7,546,910	.....3,708,612	.....3,880,696	.....19,302,342	.....22,896,684
40.	Rhode Island.....RI	...L...	.....0	.....0	.....0	.....0	.....0	.....0
41.	South Carolina.....SC	...L...	.....11,840,576	.....11,743,569	.....5,823,917	.....7,043,894	.....9,872,581	.....9,973,734
42.	South Dakota.....SD	...L...	.....2,839,470	.....2,624,736	.....217,035	.....1,746,186	.....2,479,153	.....2,696,631
43.	Tennessee.....TN	...L...	.....10,087,444	.....10,235,121	.....4,586,529	.....2,925,192	.....19,800,212	.....21,476,892
44.	Texas.....TX	...L...	.....33,327,463	.....33,953,926	.....15,614,640	.....14,164,850	.....48,750,786	.....51,345,805
45.	Utah.....UT	...L...	.....143,736	.....271,147	.....75,992	.....128,194	.....574,942	.....722,932
46.	Vermont.....VT	...L...	.....0	.....0	.....0	.....0	.....0	.....0
47.	Virginia.....VA	...L...	.....1,947,029	.....1,889,314	.....872,054	.....536,368	.....3,694,651	.....3,125,812
48.	Washington.....WA	...L...	.....0	.....0	.....0	.....0	.....0	.....0
49.	West Virginia.....WV	...L...	.....2,046,907	.....1,734,971	.....660,686	.....464,102	.....4,822,685	.....3,847,262
50.	Wisconsin.....WI	...L...	.....1,257,808	.....1,360,276	.....351,921	.....289,341	.....3,429,811	.....3,122,349
51.	Wyoming.....WY	...L...	.....0	.....0	.....0	.....0	.....0	.....0
52.	American Samoa.....AS	...N...	.....0	.....0	.....0	.....0	.....0	.....0
53.	Guam.....GU	...N...	.....0	.....0	.....0	.....0	.....0	.....0
54.	Puerto Rico.....PR	...N...	.....0	.....0	.....0	.....0	.....0	.....0
55.	US Virgin Islands.....VI	...N...	.....0	.....0	.....0	.....0	.....0	.....0
56.	Northern Mariana Islands.....MP	...N...	.....0	.....0	.....0	.....0	.....0	.....0
57.	Canada.....CAN	...N...	.....0	.....0	.....0	.....0	.....0	.....0
58.	Aggregate Other Alien.....OT	...XXX...	.....0	.....0	.....0	.....0	.....0	.....0
59.	Totals.....	(a).....50	.....242,978,948	.....255,230,737	.....111,027,260	.....119,468,064	.....384,319,836	.....408,871,267

DETAILS OF WRITE-INS

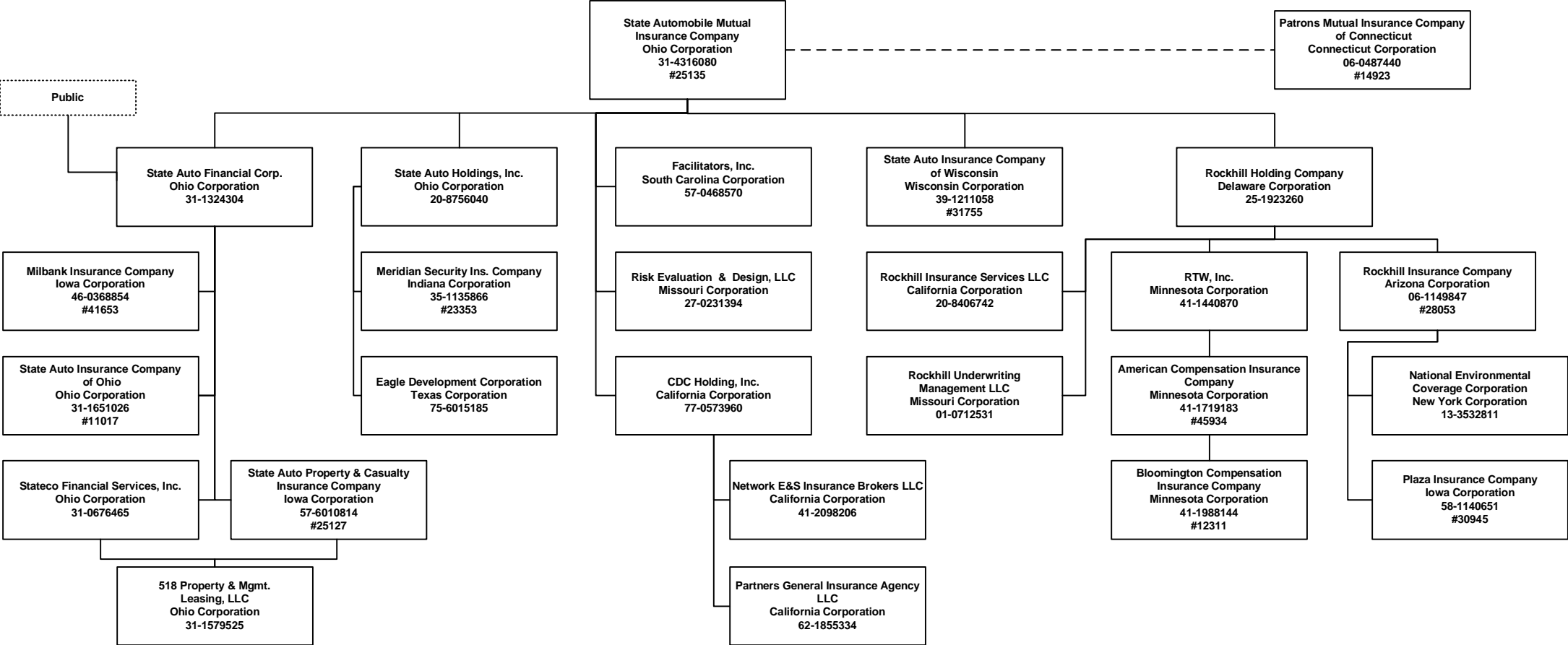
58001.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
58002.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
58003.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;  
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP**  
**PART 1 – ORGANIZATIONAL CHART**

**ORGANIZATIONAL STRUCTURE OF STATE AUTO HOLDING COMPANY SYSTEM**



**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
<b>Members</b>														
0175.....	State Auto Group.....	45934...	41-1719183..	0.....	0.....		American Compensation Insurance Company.....	MN.....	DS.....	RTW, Inc.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0175.....	State Auto Group.....	12311...	41-1988144..	0.....	0.....		Bloomington Compensation Insurance Company.....	MN.....	DS.....	American Compensation Insurance Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0175.....	State Auto Group.....	23353...	35-1135866..	0.....	0.....		Meridian Security Insurance Company.....	IN.....	DS.....	State Auto Holdings, Inc.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0175.....	State Auto Group.....	41653...	46-0368854..	0.....	0.....		Milbank Insurance Company.....	IA.....	DS.....	State Auto Financial Corp.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0175.....	State Auto Group.....	14923...	06-0487440..	0.....	0.....		Patrons Mutual Insurance Company of Connecticut..	CT.....	IA.....	State Automobile Mutual Insurance Company.....	Board.....	.....0.000	State Automobile Mutual Insurance Company....	0.....
0175.....	State Auto Group.....	30945...	58-1140651..	0.....	0.....		Plaza Insurance Company.....	IA.....	DS.....	Rockhill Insurance Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0175.....	State Auto Group.....	28053...	06-1149847..	0.....	0.....		Rockhill Insurance Company.....	AZ.....	DS.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0175.....	State Auto Group.....	11017...	31-1651026..	0.....	0.....		State Auto Insurance Company of Ohio.....	OH.....	DS.....	State Auto Financial Corp.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0175.....	State Auto Group.....	31755...	39-1211058..	0.....	0.....		State Auto Insurance Company of Wisconsin.....	WI.....	DS.....	State Automobile Mutual Insurance Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0175.....	State Auto Group.....	25127...	57-6010814..	0.....	0.....		State Auto Property & Casualty Insurance Company..	IA.....	DS.....	State Auto Financial Corp.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0175.....	State Auto Group.....	25135...	31-4316080..	0.....	0.....		State Automobile Mutual Insurance Company.....	OH.....	RE.....	Members.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	31-1579525..	0.....	0.....		518 Property & Mgmt. Leasing, LLC.....	OH.....	DS.....	State Auto Property & Casualty Insurance Company..	Management....	.....0.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	77-0573960..	0.....	0.....		CDC Holding Inc.....	CA.....	DS.....	State Automobile Mutual Insurance Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	75-6015185..	0.....	0.....		Eagle Development Corporation.....	TX.....	DS.....	State Auto Holdings, Inc.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	57-0468570..	0.....	0.....		Facilitators, Inc.....	SC.....	DS.....	State Automobile Mutual Insurance Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	13-3632811..	0.....	0.....		National Environmental Coverage Corporation.....	NY.....	DS.....	Rockhill Insurance Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	41-2098206..	0.....	0.....		Network E&S Insurance Brokers, LLC.....	CA.....	DS.....	CDC Holding Inc.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	62-1855334..	0.....	0.....		Partners General Insurance Agency, LLC.....	CA.....	DS.....	CDC Holding Inc.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	27-0231394..	0.....	0.....		Risk Evaluation & Design, LLC.....	MO.....	DS.....	State Automobile Mutual Insurance Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	25-1923260..	0.....	0001347161		Rockhill Holding Company.....	DE.....	DS.....	State Automobile Mutual Insurance Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	20-8406742..	0.....	0.....		Rockhill Insurance Services LLC.....	CA.....	DS.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	01-0712531..	0.....	0.....		Rockhill Underwriting Management LLC.....	MO.....	DS.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	41-1440870..	0.....	0000915781		RTW, Inc.....	MN.....	DS.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	31-1324304..	0.....	0000874977	NASDAQ.....	State Auto Financial Corp.....	OH.....	DS.....	State Automobile Mutual Insurance Company.....	Ownership.....	...62.800	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	20-8756040..	0.....	0.....		State Auto Holdings, Inc.....	OH.....	DS.....	State Automobile Mutual Insurance Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....
0.....	State Auto Group.....	0.....	31-0676465..	0.....	0.....		Stateco Financial Services, Inc.....	OH.....	DS.....	State Auto Financial Corp.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company....	0.....

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	11,449,293	4,228,225	36.9	75.7
2. Allied lines.....	13,656,189	13,887,090	101.7	118.2
3. Farmowners multiple peril.....	20,461,457	6,222,191	30.4	53.0
4. Homeowners multiple peril.....	29,017,223	9,187,070	31.7	53.5
5. Commercial multiple peril.....	22,989,992	12,005,849	52.2	67.3
6. Mortgage guaranty.....	0	0	0.0	0.0
8. Ocean marine.....	28,976	64,876	223.9	3.3
9. Inland marine.....	4,231,317	1,171,829	27.7	40.1
10. Financial guaranty.....	0	0	0.0	0.0
11.1. Medical professional liability - occurrence.....	0	0	0.0	0.0
11.2. Medical professional liability - claims-made.....	0	0	0.0	0.0
12. Earthquake.....	935,502	0	0.0	0.0
13. Group accident and health.....	0	0	0.0	0.0
14. Credit accident and health.....	0	0	0.0	0.0
15. Other accident and health.....	2,462	(7,452)	(302.7)	(304.9)
16. Workers' compensation.....	13,763,799	5,610,344	40.8	45.2
17.1. Other liability-occurrence.....	26,142,664	12,313,379	47.1	46.4
17.2. Other liability-claims made.....	454,478	(35,501)	(7.8)	223.3
17.3. Excess workers' compensation.....	0	0	0.0	0.0
18.1. Products liability-occurrence.....	4,796,998	558,417	11.6	16.7
18.2. Products liability-claims made.....	0	0	0.0	0.0
19.1. 19.2. Private passenger auto liability.....	28,377,005	17,768,960	62.6	66.2
19.3. 19.4. Commercial auto liability.....	25,203,713	16,930,439	67.2	60.9
21. Auto physical damage.....	31,248,886	17,294,089	55.3	57.2
22. Aircraft (all perils).....	0	0	0.0	0.0
23. Fidelity.....	399,815	(317,538)	(79.4)	(13.2)
24. Surety.....	2,423,611	365,879	15.1	(8.9)
26. Burglary and theft.....	81,142	25,237	31.1	(0.0)
27. Boiler and machinery.....	1,084,330	262,719	24.2	4.1
28. Credit.....	0	0	0.0	0.0
29. International.....	0	0	0.0	0.0
30. Warranty.....	0	0	0.0	0.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	0.0
35. Totals.....	236,748,853	117,536,102	49.6	58.7
DETAILS OF WRITE-INS				
3401. ....	0	0	0.0	0.0
3402. ....	0	0	0.0	0.0
3403. ....	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	6,321,218	11,640,905	11,848,458
2. Allied lines.....	7,383,387	13,618,478	13,917,682
3. Farmowners multiple peril.....	11,209,313	22,093,756	21,069,377
4. Homeowners multiple peril.....	15,627,399	27,242,704	29,775,630
5. Commercial multiple peril.....	12,234,802	23,563,115	23,916,152
6. Mortgage guaranty.....	0	0	0
8. Ocean marine.....	16,138	31,579	57,074
9. Inland marine.....	2,432,566	4,559,058	4,769,568
10. Financial guaranty.....	0	0	0
11.1. Medical professional liability - occurrence.....	0	0	0
11.2. Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	454,924	840,078	966,508
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	2,236	2,561	2,714
16. Workers' compensation.....	7,290,458	15,028,965	16,111,009
17.1. Other liability-occurrence.....	18,701,545	31,336,995	29,427,049
17.2. Other liability-claims made.....	279,909	486,975	400,724
17.3. Excess workers' compensation.....	0	0	0
18.1. Products liability-occurrence.....	2,693,525	5,023,949	5,015,324
18.2. Products liability-claims made.....	0	0	0
19.1. 19.2. Private passenger auto liability.....	13,999,301	27,731,768	31,628,138
19.3. 19.4. Commercial auto liability.....	15,675,288	25,509,570	26,774,343
21. Auto physical damage.....	16,833,096	31,735,671	33,715,613
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	200,741	383,041	412,839
24. Surety.....	348,193	954,843	4,229,041
26. Burglary and theft.....	29,292	62,837	85,215
27. Boiler and machinery.....	615,235	1,132,099	1,108,280
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	132,348,566	242,978,948	255,230,737
DETAILS OF WRITE-INS			
3401. ....	0	0	0
3402. ....	0	0	0
3403. ....	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

## LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2012 + Prior.....	.....108,435	.....110,934	.....219,369	.....35,829	.....2,202	.....38,031	.....84,684	.....4,494	.....90,830	.....180,007	.....12,078	.....(13,409)	.....(1,331)
2. 2013.....	.....50,139	.....63,610	.....113,749	.....21,638	.....2,177	.....23,814	.....40,273	.....4,100	.....48,088	.....92,461	.....11,771	.....(9,245)	.....2,527
3. Subtotals 2013 + Prior.....	.....158,574	.....174,544	.....333,118	.....57,466	.....4,378	.....61,845	.....124,957	.....8,594	.....138,918	.....272,468	.....23,850	.....(22,654)	.....1,196
4. 2014.....	.....82,798	.....104,615	.....187,414	.....41,717	.....8,776	.....50,492	.....46,555	.....10,814	.....73,281	.....130,650	.....5,473	.....(11,744)	.....(6,271)
5. Subtotals 2014 + Prior.....	.....241,372	.....279,159	.....520,531	.....99,183	.....13,154	.....112,337	.....171,512	.....19,408	.....212,199	.....403,119	.....29,323	.....(34,398)	.....(5,075)
6. 2015.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....89,326	.....89,326	.....XXX.....	.....60,870	.....77,990	.....138,860	.....XXX.....	.....XXX.....	.....XXX.....
7. Totals.....	.....241,372	.....279,159	.....520,531	.....99,183	.....102,480	.....201,663	.....171,512	.....80,278	.....290,189	.....541,979	.....29,323	.....(34,398)	.....(5,075)
8. Prior Year-End's Surplus As Regards Policyholders	.....816,764										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....12.1 %	2. ....(12.3)%	3. ....(1.0)%
													Col. 13, Line 7 Line 8
													4. ....(0.6)%

Statement for June 30, 2015 of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	<div>NO</div>
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	<div>NO</div>
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	<div>NO</div>
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	<div>YES</div>

Explanation:

1.
2.
3.
4.

Bar Code:



STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4  December 31, Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
2504. Advances.....	166,461	166,461	0	0
2505. Loss deductibles.....	1,066,810	106,681	960,129	686,567
2506. Prepaid pension asset.....	25,810,071	25,810,071	0	0
2507. Overfunded pension plan asset.....	(25,810,071)	(25,810,071)	0	0
2597. Summary of remaining write-ins for Line 25.....	1,233,271	273,142	960,129	686,567

Additional Write-ins for Liabilities:

	1  Current Statement Date	2  December 31, Prior Year
2504. Adverse development coverage liability.....	0	19,000,000
2505. Retroactive reinsurance reserves - assumed.....	33,087	72,744
2506. Retroactive reinsurance reserves - ceded.....	(3,450,000)	(3,450,000)
2507. Excess ceding commissions.....	7,225	7,225
2508. Pension benefits liability.....	47,629,727	49,756,251
2509. Retiree medical benefits liability.....	12,719,868	12,516,930
2597. Summary of remaining write-ins for Line 25.....	56,939,907	77,903,150

Additional Write-ins for Statement of Income:

	1  Current Year to Date	2  Prior Year to Date	3  Prior Year Ended December 31
1404. Retroactive reinsurance gain (loss).....	31,342	39,903	(3,059,430)
1497. Summary of remaining write-ins for Line 14.....	31,342	39,903	(3,059,430)

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY  
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	31,606,811	32,876,257
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	582,162	2,590,803
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	(38,414)
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other than temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	975,927	3,821,835
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	31,213,046	31,606,811
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	31,213,046	31,606,811

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	40,621,042	78,289,845
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	5,018,329
2.2 Additional investment made after acquisition.....	15,521,129	2,703,259
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	3,083,551	(178,885)
6. Total gain (loss) on disposals.....	71,816	109,014
7. Deduct amounts received on disposals.....	1,118,966	44,402,191
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	918,329
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	58,178,572	40,621,042
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	58,178,572	40,621,042

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,242,502,480	1,177,903,483
2. Cost of bonds and stocks acquired.....	187,849,072	198,418,135
3. Accrual of discount.....	491,032	124,625
4. Unrealized valuation increase (decrease).....	1,422,932	(575,579)
5. Total gain (loss) on disposals.....	2,069,733	20,295,311
6. Deduct consideration for bonds and stocks disposed of.....	76,079,553	147,513,823
7. Deduct amortization of premium.....	1,729,608	4,123,608
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	909,983	2,026,064
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,355,616,105	1,242,502,480
11. Deduct total nonadmitted amounts.....	16,651,653	16,858,889
12. Statement value at end of current period (Line 10 minus Line 11).....	1,338,964,452	1,225,643,591



SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	453,372,697	60,753,822	11,436,993	(278,533)	453,372,697	502,410,994	0	459,196,446
2. NAIC 2 (a).....	26,986,031	27,207,180	0	(63,309)	26,986,031	54,129,902	0	14,989,823
3. NAIC 3 (a).....	0	0	0	0	0	0	0	0
4. NAIC 4 (a).....	1,425,000	0	0	(403,125)	1,425,000	1,021,875	0	1,450,000
5. NAIC 5 (a).....	0	0	0	0	0	0	0	0
6. NAIC 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds.....	481,783,728	87,961,002	11,436,993	(744,967)	481,783,728	557,562,771	0	475,636,268
PREFERRED STOCK								
8. NAIC 1.....	0	0	0	0	0	0	0	0
9. NAIC 2.....	0	0	0	0	0	0	0	0
10. NAIC 3.....	0	0	0	0	0	0	0	0
11. NAIC 4.....	0	0	0	0	0	0	0	0
12. NAIC 5.....	0	0	0	0	0	0	0	0
13. NAIC 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	481,783,728	87,961,002	11,436,993	(744,967)	481,783,728	557,562,771	0	475,636,268

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

Statement for June 30, 2015 of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments					
	1	2	3	4	5
	Book/Adjusted	NONE	Actual	Interest Collected	Paid for Accrued Interest
	Carrying Value		Cost	Year To Date	Year To Date
9199999.....	.....0	.....XXX.....	.....0	.....0	.....0

SCHEDULE DA - VERIFICATION

Short-Term Investments		
	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....0	.....157,097
2. Cost of short-term investments acquired.....	.....0	.....0
3. Accrual of discount.....	.....0	.....0
4. Unrealized valuation increase (decrease).....	.....0	.....0
5. Total gain (loss) on disposals.....	.....0	.....0
6. Deduct consideration received on disposals.....	.....0	.....157,097
7. Deduct amortization of premium.....	.....0	.....0
8. Total foreign exchange change in book/adjusted carrying value.....	.....0	.....0
9. Deduct current year's other than temporary impairment recognized.....	.....0	.....0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....0	.....0
11. Deduct total nonadmitted amounts.....	.....0	.....0
12. Statement value at end of current period (Line 10 minus Line 11).....	.....0	.....0

Sch. DB-Pt A-Verification  
NONE

Sch. DB-Pt B-Verification  
NONE

Sch. DB-Pt C-Sn 1  
NONE

Sch. DB-Pt C-Sn 2  
NONE

Sch. DB-Verification  
NONE

Sch. E-Verification  
NONE

## SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Les Encumbrances	Additional Investment Made After Acquisition
<b>Acquired by Purchase</b>								
Home Office - 518 E. Broad Street.....	Columbus.....	OH.....	.....Various	Various.....	.....0	.....0	.....0	.....194,165
0199999. Totals.....					.....0	.....0	.....0	.....194,165
0399999. Totals.....					.....0	.....0	.....0	.....194,165

**QE01**

## SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

**NONE**

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
	City	State						

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2		Location		5	6	7	8	9	10	11	12	13
			3	4									
CUSIP Identification	Name or Description		City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated													
000000 00 0	Mondrian International Equity Fund, L.P.....		Wilmington.....	DE.....	Mondrian Investment Group Inc.....	.....	11/03/2014....	.....2	.....0	.....5,000,000	.....0	.....0	.....0.5
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....									.....0	.....5,000,000	.....0	.....0	.....XXX.....
Any Other Class of Asset - Unaffiliated													
000000 00 0	Fidelity Group.....		Boston.....	MA.....	.....	.....	12/31/2001....	.....0	.....0	.....103,357	.....0	.....0	.....0.0
4299999. Total - Any Other Class of Asset - Unaffiliated.....									.....0	.....103,357	.....0	.....0	.....XXX.....
4499999. Subtotal - Unaffiliated.....									.....0	.....5,103,357	.....0	.....0	.....XXX.....
4699999. Totals.....									.....0	.....5,103,357	.....0	.....0	.....XXX.....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2			Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
				3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description			City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusting Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																					
000000 00 0	Stonehenge Opportunity Fund II, LLC.....			Columbus.....	OH...	Stonehenge Partners Inc.....	01/01/2005	06/04/2015	.....678,800	.....0	.....0	.....0	.....0	.....0	.....0	.....678,800	.....678,800	.....0	.....0	.....0	.....0
000000 00 0	Silchester International Value Equity Group Trust.....			New York.....	NY...	Silchester International Investors Ltd.....	09/01/2009	06/01/2015	.....38,835	.....0	.....0	.....0	.....0	.....0	.....0	.....38,835	.....65,894	.....0	.....27,059	.....27,059	.....0
000000 00 0	Mondrian International Equity Fund, L.P.....			Wilmington.....	DE...	Mondrian Investment Group Inc.....	11/03/2014	06/01/2015	.....29,228	.....0	.....0	.....0	.....0	.....0	.....0	.....29,228	.....29,837	.....0	.....609	.....609	.....0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....									.....746,863	.....0	.....0	.....0	.....0	.....0	.....0	.....746,863	.....774,531	.....0	.....27,668	.....27,668	.....0
Non-Collateral Loans - Unaffiliated																					
000000 00 0	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC Note Rec			Columbus.....	OH...	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC	09/01/2014	06/01/2015	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....8,435	.....0	.....8,435	.....8,435	.....2,067
2799999. Total - Non-Collateral Loans - Unaffiliated.....									.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....8,435	.....0	.....8,435	.....8,435	.....2,067
Any Other Class of Asset - Unaffiliated																					
000000 00 0	Fidelity Group.....			Boston.....	MA...		12/31/2001	06/01/2015	.....140,745	.....0	.....0	.....0	.....0	.....0	.....0	.....140,745	.....140,745	.....0	.....0	.....0	.....0
4299999. Total - Any Other Class of Asset - Unaffiliated.....									.....140,745	.....0	.....0	.....0	.....0	.....0	.....0	.....140,745	.....140,745	.....0	.....0	.....0	.....0
4499999. Subtotal - Unaffiliated.....									.....887,608	.....0	.....0	.....0	.....0	.....0	.....0	.....887,608	.....923,711	.....0	.....36,103	.....36,103	.....2,067
4699999. Totals.....									.....887,608	.....0	.....0	.....0	.....0	.....0	.....0	.....887,608	.....923,711	.....0	.....36,103	.....36,103	.....2,067

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5		6	7	8	9	10
Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government											
38379K PN 2	GNMA 2.700% 10/16/56.....			05/05/2015	Piper Jaffray.....			5,025,781	5,000,000	10,500	1.....
0599999. Total Bonds - U.S Government.....								5,025,781	5,000,000	10,500	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions											
429326 VC 2	HIDALGO CO TX 2.650% 08/15/20.....			05/27/2015	Stephens Inc.....			6,475,800	6,275,000	48,962	1FE.....
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions.....								6,475,800	6,275,000	48,962	XXX
Bonds - U.S. Special Revenue and Special Assessment											
047870 NB 2	ATLANTA GA WTR & WSTWTR REV 5% 11/1/33.....			04/09/2015	Performance Trust.....			5,876,050	5,000,000	22,222	1FE.....
090874 JR 0	BIRDVILLE TX INDPT SCH 5.000% 02/15/40.....			04/27/2015	Stephens Inc.....			9,913,078	8,515,000	35,479	1FE.....
270618 DY 4	E BATON ROUGE PARISH LA 3.950% 02/01/3.....			04/22/2015	Key Capital Markets, Inc.....			10,250,900	10,000,000	142,639	1FE.....
631060 CD 0	NARRAGANSETT BAY RI 5.000% 02/01/34.....			04/08/2015	Performance Trust.....			4,931,765	4,270,000	0	1FE.....
818200 VE 4	SEVIER CO TN PUBLIC 5.000% 06/01/18.....			06/24/2015	Stephens Inc.....			5,553,100	5,000,000	19,444	1FE.....
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....								36,524,893	32,785,000	219,784	XXX
Bonds - Industrial and Miscellaneous											
22546Q AV 9	CREDIT SUISSE 1.700% 04/27/18.....			06/25/2015	Stephens Inc.....			4,479,750	4,500,000	12,963	1FE.....
260543 CC 5	DOW CHEMICAL CO 4.250% 11/15/20.....			06/01/2015	Key Capital Markets, Inc.....			9,170,140	8,500,000	19,066	2FE.....
34540T JP 8	FORD MOTOR CREDIT CO 2.750% 06/20/20.....			06/15/2015	Piper Jaffray.....			10,000,000	10,000,000	0	2FE.....
38141E A5 8	GOLDMAN SACHS GROUP INC 5.375% 03/15/2.....			06/01/2015	Piper Jaffray.....			8,247,599	7,324,000	86,388	1FE.....
92553P AY 8	VIACOM INC CLASS B 2.750% 12/15/19.....			06/16/2015	Stephens Inc.....			8,037,040	8,000,000	2,444	2FE.....
3899999. Total Bonds - Industrial and Miscellaneous.....								39,934,529	38,324,000	120,861	XXX
8399997. Total Bonds - Part 3.....								87,961,003	82,384,000	400,107	XXX
8399999. Total Bonds.....								87,961,003	82,384,000	400,107	XXX
Common Stocks - Industrial and Miscellaneous											
122017 10 6	BURLINGTON STORES.....			06/09/2015	Cortina.....		1,305.000	66,873	XXX	0	L.....
12646R 10 5	CST BRANDS INC.....			06/29/2015	Cortina.....		3,492.000	148,586	XXX	0	L.....
159864 10 7	CHARLES RIVER LABS.....			05/01/2015	Cortina.....		187.000	13,110	XXX	0	L.....
204166 10 2	COMMVAULT SYSTEMS INC.....			06/29/2015	Cortina.....		4,678.000	212,921	XXX	0	L.....
218681 10 4	CORE MARK HOLDING CO INC.....			05/21/2015	Cortina.....		1,026.000	57,053	XXX	0	L.....
36237H 10 1	GIII APPAREL GROUP LTD.....			05/07/2015	Stock Split.....		4,474.000	0	XXX	0	L.....
40425J 10 1	HMS HOLDINGS CORP.....			05/08/2015	Cortina.....		3,756.000	62,275	XXX	0	L.....
422245 10 0	HEALTHWAYS INC.....			05/01/2015	Cortina.....		1,833.000	32,126	XXX	0	L.....
464287 65 5	ISHARES RUSSELL 2000 ETF.....			05/07/2015	Cortina.....		1,804.000	218,254	XXX	0	L.....
48273J 10 7	K2M GROUP HOLDINGS INC.....			06/17/2015	Cortina.....		1,880.000	44,835	XXX	0	L.....
55405Y 10 0	MA-COM TECHNOLOGY SOLUTIONS.....			04/29/2015	Cortina.....		1,542.000	50,967	XXX	0	L.....
56585A 10 2	MARATHON PETROLEUM CORP.....			06/16/2015	Stock Split.....		22,099.000	0	XXX	0	L.....
575385 10 9	MASONITE INTL CORP.....			04/29/2015	Cortina.....		1,682.000	114,659	XXX	0	L.....
629337 10 6	NN INC.....			06/26/2015	Cortina.....		6,286.000	151,898	XXX	0	L.....
69344F 10 6	PMC SIERRA INC PMC SIERRA INC.....			06/29/2015	Cortina.....		28,628.000	257,371	XXX	0	L.....
75606N 10 9	REALPAGE INC.....			06/17/2015	Cortina.....		3,775.000	76,546	XXX	0	L.....
87482X 10 1	TALMER BANCORP INC.....			05/07/2015	Cortina.....		1,133.000	17,686	XXX	0	L.....
978097 10 3	WOLVERINE WORLD WIDE INC.....			04/27/2015	Cortina.....		6,805.000	233,432	XXX	0	L.....

Q04

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Y7542C 10 6	SCORPIO TANKERS INC.....		.....04/24/2015	Cortina.....	.....15,734.000	.....158,045	XXX	.....0	L.....
9099999.	Total Common Stocks - Industrial and Miscellaneous.....					.....1,916,637	XXX	.....0	XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
855707 10 5	STATE AUTO FINANCIAL CORP.....		.....05/05/2015	Robert W Baird.....	.....102,034.000	.....2,499,977	XXX	.....0	L.....
9199999.	Total Common Stocks - Parent, Subsidiaries and Affiliates.....					.....2,499,977	XXX	.....0	XXX
9799997.	Total Common Stocks - Part 3.....					.....4,416,614	XXX	.....0	XXX
9799999.	Total Common Stocks.....					.....4,416,614	XXX	.....0	XXX
9899999.	Total Preferred and Common Stocks.....					.....4,416,614	XXX	.....0	XXX
9999999.	Total Bonds, Preferred and Common Stocks.....					.....92,377,617	XXX	.....400,107	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.



**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicator (a)

**Bonds - U.S. Government**

36176U	2B	0	GNMA POOL# 776870	4.900%	11/15/51.....	06/01/2015	Paydown.....			3,197	3,197	3,424	3,416	.....0	.....(219)	.....0	.....(219)	.....0	.....3,197	.....0	.....0	.....0	.....65	11/15/2051	1.....
36177N	KM	1	GNMA POOL# 793899	3.890%	04/15/53.....	06/01/2015	Paydown.....			10,086	10,086	10,388	10,376	.....0	.....(291)	.....0	.....(291)	.....0	.....10,086	.....0	.....0	.....0	.....164	04/15/2053	1.....
3620AM	RR	5	GNMA POOL #734096	4.000%	12/15/40.....	06/01/2015	Paydown.....			175,719	175,719	185,658	185,481	.....0	.....(9,762)	.....0	.....(9,762)	.....0	.....175,719	.....0	.....0	.....0	.....2,699	12/15/2040	1.....
36210B	DM	4	GNMA POOL# 487108	6.000%	04/15/29.....	05/07/2015	Robert W Baird.....			231,185	204,815	215,504	213,191	.....0	.....(1,430)	.....0	.....(1,430)	.....0	.....211,761	.....0	.....19,424	.....19,424	.....5,769	04/15/2029	1.....
36210B	DM	4	GNMA POOL# 487108	6.000%	04/15/29.....	05/01/2015	Paydown.....			21,510	21,510	22,632	22,389	.....0	.....(880)	.....0	.....(880)	.....0	.....21,510	.....0	.....0	.....0	.....466	04/15/2029	1.....
36213F	ZS	5	GNMA POOL# 553453	3.500%	01/15/42.....	06/01/2015	Paydown.....			183,600	183,600	193,813	193,479	.....0	.....(9,879)	.....0	.....(9,879)	.....0	.....183,600	.....0	.....0	.....0	.....2,743	01/15/2042	1.....
36230T	3Z	3	GNMA POOL# 758916	3.500%	07/15/43.....	06/01/2015	Paydown.....			67,548	67,548	69,248	69,191	.....0	.....(1,643)	.....0	.....(1,643)	.....0	.....67,548	.....0	.....0	.....0	.....1,096	07/15/2043	1.....
36295V	HW	2	GNMA POOL # 681645	6.250%	03/15/50.....	06/11/2015	Robert W Baird.....			1,505,875	1,436,732	1,443,916	1,443,154	.....0	.....(66)	.....0	.....(66)	.....0	.....1,443,088	.....0	.....62,787	.....62,787	.....48,639	03/15/2050	1.....
36295V	HW	2	GNMA POOL # 681645	6.250%	03/15/50.....	06/01/2015	Paydown.....			2,713	2,713	2,727	2,725	.....0	.....(12)	.....0	.....(12)	.....0	.....2,713	.....0	.....0	.....0	.....71	03/15/2050	1.....
38375C	GT	1	GNMA 2.000% 12/20/41.....			06/01/2015	Paydown.....			467,801	467,801	455,814	455,931	.....0	.....11,870	.....0	.....11,870	.....0	.....467,801	.....0	.....0	.....0	.....3,858	12/20/2041	1.....
38379K	PN	2	GNMA 2.700% 10/16/56.....			06/01/2015	Paydown.....			6,084	6,084	6,115	.....0	.....(31)	.....0	.....(31)	.....0	.....6,084	.....0	.....0	.....0	.....14	10/16/2056	1FE.....	
831628	C4	2	SBA 100091 4.325% 02/25/37.....			06/01/2015	Paydown.....			28,405	28,405	30,687	30,476	.....0	.....(2,071)	.....0	.....(2,071)	.....0	.....28,405	.....0	.....0	.....0	.....512	02/25/2037	1.....
912828	MZ	0	US TREASURY NOTES 2.500% 04/30/15.....			04/30/2015	Maturity.....			3,000,000	3,000,000	3,089,375	3,014,774	.....0	.....(14,774)	.....0	.....(14,774)	.....0	.....3,000,000	.....0	.....0	.....0	.....37,500	04/30/2015	1.....
0599999. Total Bonds - U.S Government.....										5,703,723	5,608,210	5,729,301	5,644,583	.....0	.....(29,188)	.....0	.....(29,188)	.....0	.....5,621,512	.....0	.....82,211	.....82,211	.....103,596	XXX	XXX

**Bonds - U.S. Special Revenue and Special Assessment**

222102	AA	3	COULEE MEDICAL FNDN TAXABLE REV.....	06/23/2015	Call	100.0000.....			30,000	30,000	30,000	30,000	0	0	0	0	30,000	0	0	0	705	04/20/2036	1FE.....
3128M9	VV	0	FHLMC POOL # G07560 4.000% 11/01/43.....	06/01/2015	Paydown.....			180,298	180,298	190,637	190,490	0	(10,191)	0	(10,191)	0	180,298	0	0	0	2,954	11/01/2043	1.....
3128MJ	RJ	1	FHLMC POOL# G08488 3.500% 04/01/42.....	06/01/2015	Paydown.....			132,424	132,424	138,218	137,964	0	(5,539)	0	(5,539)	0	132,424	0	0	0	1,922	04/01/2042	1.....
3128P7	RH	8	FHLMC POOL# C91388 3.500% 02/01/32.....	06/01/2015	Paydown.....			332,236	332,236	349,419	347,853	0	(15,617)	0	(15,617)	0	332,236	0	0	0	4,808	02/01/2032	1.....
3128P7	SA	2	FHLMC POOL# C91413 3.500% 12/01/31.....	06/01/2015	Paydown.....			143,147	143,147	150,550	149,886	0	(6,740)	0	(6,740)	0	143,147	0	0	0	2,019	12/01/2031	1.....
31292L	G3	3	FHLMC POOL# C03818 3.500% 04/01/42.....	06/01/2015	Paydown.....			94,640	94,640	99,017	98,788	0	(4,148)	0	(4,148)	0	94,640	0	0	0	1,254	04/01/2042	1.....
3132GR	L5	8	FHLMC POOL #Q06348 3.500% 02/01/42.....	06/01/2015	Paydown.....			96,389	96,389	100,305	100,049	0	(3,661)	0	(3,661)	0	96,389	0	0	0	1,492	02/01/2042	1.....
3132GS	DB	2	FHLMC POOL# Q06998 3.500% 03/01/42.....	06/01/2015	Paydown.....			81,888	81,888	85,675	85,491	0	(3,603)	0	(3,603)	0	81,888	0	0	0	1,091	03/01/2042	1.....
3133XU	KV	4	FEDERAL HOME LOAN BANK 3.75% 9/9/16.....	04/30/2015	Piper Jaffray.....			521,332	500,000	504,265	501,117	0	(216)	0	(216)	0	500,900	0	20,431	20,431	12,083	09/09/2016	1.....
3136AG	2Y	7	FNMA 3.000% 04/25/33.....	06/01/2015	Paydown.....			18,897	18,897	19,145	19,141	0	(244)	0	(244)	0	18,897	0	0	0	236	04/25/2033	1.....
31377U	KR	3	FNMA POOL# 387404 5.930% 05/01/35.....	06/01/2015	Paydown.....			6,634	6,634	6,932	6,855	0	(221)	0	(221)	0	6,634	0	0	0	164	05/01/2035	1.....
3137A6	W4	0	FHLMC FHR 3808 P 4.000% 11/15/38.....	06/01/2015	Paydown.....			354,599	354,599	379,975	379,294	0	(24,695)	0	(24,695)	0	354,599	0	0	0	5,786	11/15/2038	1.....
3137B0	Y2	4	FHLMC FHR 4182 MB 1.500% 05/15/41.....	06/01/2015	Paydown.....			269,498	269,498	260,402	260,542	0	8,956	0	8,956	0	269,498	0	0	0	1,687	05/15/2041	1.....
3137B2	FB	1	FHLMC FHR 4206 CV 3.000% 07/15/36.....	06/01/2015	Paydown.....			84,035	84,035	82,564	82,604	0	1,430	0	1,430	0	84,035	0	0	0	1,051	07/15/2036	1.....
3137B3	FF	0	FHLMC FHR 4226 GV 3.000% 09/15/36.....	06/01/2015	Paydown.....			77,108	77,108	74,861	74,877	0	2,231	0	2,231	0	77,108	0	0	0	964	09/15/2036	1.....
3137B8	WL	7	FHLMC FHR 4313 TK 4.000% 02/15/44.....	06/01/2015	Paydown.....			107,088	107,088	116,609	116,425	0	(9,337)	0	(9,337)	0	107,088	0	0	0	1,695	02/15/2044	1.....
31381K	MP	1	FNMA POOL# 463066 5.850% 08/01/24.....	06/01/2015	Paydown.....			3,676	3,676	3,911	3,828	0	(152)	0	(152)	0	3,676	0	0	0	90	08/01/2024	1.....
31381Q	YH	3	FNMA POOL# 467912 4.350% 05/01/21.....	06/01/2015	Paydown.....			25,145	25,145	25,491	25,346	0	(200)	0	(200)	0	25,145	0	0	0	460	05/01/2021	1.....
31381R	BN	3	FNMA POOL# 468145 4.310% 06/01/21.....	06/01/2015	Paydown.....			12,195	12,195	12,347	12,284	0	(89)	0	(89)	0	12,195	0	0	0	221	06/01/2021	1.....
31381T	VG	2	FNMA POOL# 470515 3.250% 02/01/22.....	06/01/2015	Paydown.....			8,060	8,060	8,427	8,321	0	(261)	0	(261)	0	8,060	0	0	0	110	02/01/2022	1.....
31381U	D2	0	FNMA POOL# 470921 2.725% 04/01/22.....	06/01/2015	Paydown.....			23,641	23,641	23,907	23,827	0	(186)	0	(186)	0	23,641	0	0	0	271	04/01/2022	1.....

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicator (a)
31381U	RV	1	FNMA POOL# 471300 2.750% 10/01/20.....	....	06/01/2015	Paydown.....	.....	.....23,327	.....23,327	.....23,560	.....23,479	.....0	.....(152)	.....0	.....(152)	.....0	.....23,327	.....0	.....0	.....0	.....270	.10/01/2020	1.....
3138EL	DB	6	FNMA POOL #AL3697 5.000% 12/01/37.....	....	06/01/2015	Paydown.....	.....	.....162,112	.....162,112	.....178,691	.....178,446	.....0	.....(16,334)	.....0	.....(16,334)	.....0	.....162,112	.....0	.....0	.....0	.....3,527	.12/01/2037	1.....
3138EL	E5	8	FNMA POOL# AL3755 5.231% 02/01/38.....	....	06/01/2015	Paydown.....	.....	.....34,066	.....34,066	.....36,238	.....36,156	.....0	.....(2,090)	.....0	.....(2,090)	.....0	.....34,066	.....0	.....0	.....0	.....746	.02/01/2038	1.....
31413X	PF	4	FNMA POOL# 958622 6.250% 04/01/19.....	....	06/01/2015	Paydown.....	.....	.....7,196	.....7,196	.....7,479	.....7,309	.....0	.....(113)	.....0	.....(113)	.....0	.....7,196	.....0	.....0	.....0	.....153	.04/01/2019	1.....
31413X	PS	6	FNMA POOL# 958633 4.900% 05/01/19.....	....	06/01/2015	Paydown.....	.....	.....6,282	.....6,282	.....6,450	.....6,348	.....0	.....(67)	.....0	.....(67)	.....0	.....6,282	.....0	.....0	.....0	.....129	.05/01/2019	1.....
452226	6F	5	ILLINOIS ST REV ILLINOIS ST SALES TAX RE.....	....	06/15/2015	Call 100.0000.....	.....	.....2,000,000	.....2,000,000	.....2,131,440	.....2,008,327	.....0	.....(8,327)	.....0	.....(8,327)	.....0	.....2,000,000	.....0	.....0	.....0	.....50,000	.06/15/2030	1FE.....
882135	YJ	9	TEXAS A&M UNIVERSITY REV 5% 5/15/25.....	....	05/15/2015	Call 100.0000.....	.....	.....1,000,000	.....1,000,000	.....1,075,500	.....1,003,337	.....0	.....(3,337)	.....0	.....(3,337)	.....0	.....1,000,000	.....0	.....0	.....0	.....25,000	.05/15/2025	1FE.....
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....								.....5,835,913	.....5,814,581	.....6,122,015	.....5,918,384	.....0	.....(102,903)	.....0	.....(102,903)	.....0	.....5,815,481	.....0	.....20,431	.....20,431	.....120,888	XXX	XXX
8399997. Total Bonds - Part 4.....								.....11,539,636	.....11,422,791	.....11,851,316	.....11,562,967	.....0	.....(132,091)	.....0	.....(132,091)	.....0	.....11,436,993	.....0	.....102,642	.....102,642	.....224,484	XXX	XXX
8399999. Total Bonds.....								.....11,539,636	.....11,422,791	.....11,851,316	.....11,562,967	.....0	.....(132,091)	.....0	.....(132,091)	.....0	.....11,436,993	.....0	.....102,642	.....102,642	.....224,484	XXX	XXX

**Common Stocks - Industrial and Miscellaneous**

003654	10	0	ABIOMED INC.....	05/01/2015	Cortina.....	.....1,753,000	.....111,879	XXX	.....43,527	.....66,719	.....(23,192)	.....0	.....0	.....(23,192)	.....0	.....43,527	.....0	.....68,352	.....68,352	.....0	XXX	L.....
03071H	10	0	AMERISAFE INC.....	04/16/2015	Cortina.....	.....1,256,000	.....57,999	XXX	.....22,526	.....53,204	.....(30,679)	.....0	.....0	.....(30,679)	.....0	.....22,526	.....0	.....35,473	.....35,473	.....188	XXX	L.....
037598	10	9	APOGEE ENTERPRISES INC.....	04/28/2015	Cortina.....	.....1,504,000	.....81,509	XXX	.....36,096	.....63,724	.....(27,628)	.....0	.....0	.....(27,628)	.....0	.....36,096	.....0	.....45,413	.....45,413	.....165	XXX	L.....
159864	10	7	CHARLES RIVER LABS.....	04/28/2015	Cortina.....	.....1,473,000	.....113,846	XXX	.....78,835	.....93,742	.....(14,907)	.....0	.....0	.....(14,907)	.....0	.....78,835	.....0	.....35,012	.....35,012	.....0	XXX	L.....
199908	10	4	COMFORT SYSTEMS USA.....	05/12/2015	Cortina.....	.....1,860,000	.....40,906	XXX	.....18,637	.....31,843	.....(13,206)	.....0	.....0	.....(13,206)	.....0	.....18,637	.....0	.....22,268	.....22,268	.....131	XXX	L.....
265504	10	0	DUNKIN BRANDS GROUP INC.....	04/23/2015	Cortina.....	.....1,169,000	.....59,659	XXX	.....36,860	.....49,858	.....(12,998)	.....0	.....0	.....(12,998)	.....0	.....36,860	.....0	.....22,799	.....22,799	.....310	XXX	L.....
292218	10	4	EMPLOYERS HOLDINGS INC.....	04/27/2015	Cortina.....	.....4,512,000	.....120,366	XXX	.....96,015	.....106,077	.....(10,063)	.....0	.....0	.....(10,063)	.....0	.....96,015	.....0	.....24,352	.....24,352	.....271	XXX	L.....
42727J	10	2	HERITAGE INSURANCE HLDGS INC.....	05/07/2015	Cortina.....	.....2,887,000	.....61,850	XXX	.....32,859	.....56,094	.....(23,235)	.....0	.....0	.....(23,235)	.....0	.....32,859	.....0	.....28,990	.....28,990	.....0	XXX	L.....
436893	20	0	HOME BANCSHARES INC.....	06/30/2015	Cortina.....	.....1,164,000	.....42,870	XXX	.....12,580	.....37,434	.....(24,854)	.....0	.....0	.....(24,854)	.....0	.....12,580	.....0	.....30,290	.....30,290	.....291	XXX	L.....
43739Q	10	0	HOMEAWAY INC.....	04/24/2015	Cortina.....	.....2,478,000	.....70,759	XXX	.....73,795	.....73,795	.....0	.....0	.....0	.....0	.....0	.....73,795	.....0	.....(3,036)	.....(3,036)	.....0	XXX	L.....
45780L	10	4	INOGEN INC.....	06/19/2015	Cortina.....	.....1,839,000	.....80,691	XXX	.....39,602	.....57,689	.....(18,087)	.....0	.....0	.....(18,087)	.....0	.....39,602	.....0	.....41,089	.....41,089	.....0	XXX	L.....
49926D	10	9	KNOWLES CORP.....	04/30/2015	Cortina.....	.....8,279,000	.....153,137	XXX	.....159,536	.....0	.....0	.....0	.....2,003	.....(2,003)	.....0	.....159,536	.....0	.....(6,399)	.....(6,399)	.....0	XXX	L.....
55616P	10	4	MACYS INC.....	05/14/2015	Morgan Stanley.....	.....15,008,000	.....944,507	XXX	.....783,408	.....657,500	.....(196,110)	.....0	.....0	.....(196,110)	.....0	.....783,408	.....0	.....161,099	.....161,099	.....7,815	XXX	L.....
556269	10	8	STEVEN MADDEN LTD.....	06/30/2015	Cortina.....	.....2,833,000	.....120,338	XXX	.....59,965	.....90,174	.....(30,209)	.....0	.....0	.....(30,209)	.....0	.....59,965	.....0	.....60,372	.....60,372	.....0	XXX	L.....
76169B	10	2	REXNORD CORP.....	06/29/2015	Cortina.....	.....4,196,000	.....99,291	XXX	.....100,976	.....118,369	.....(17,394)	.....0	.....0	.....(17,394)	.....0	.....100,976	.....0	.....(1,684)	.....(1,684)	.....0	XXX	L.....
78709Y	10	5	SAIA INC.....	04/29/2015	Cortina.....	.....6,126,000	.....239,241	XXX	.....271,382	.....339,135	.....(35,236)	.....0	.....32,518	.....(67,754)	.....0	.....271,382	.....0	.....(32,140)	.....(32,140)	.....0	XXX	L.....
966244	10	5	WHITEWAVE FOODS.....	05/20/2015	Cortina.....	.....1,069,000	.....50,901	XXX	.....17,371	.....37,404	.....(20,033)	.....0	.....0	.....(20,033)	.....0	.....17,371	.....0	.....33,530	.....33,530	.....0	XXX	L.....
9099999. Total Common Stocks - Industrial and Miscellaneous.....						.....2,449,749	XXX	.....1,883,970	.....1,932,761	.....(497,831)	.....0	.....34,521	.....(532,352)	.....0	.....1,883,970	.....0	.....565,780	.....565,780	.....9,171	XXX	XXX	
9799997 Total Common Stocks - Part 4.....						.....2,449,749	XXX	.....1,883,970	.....1,932,761	.....(497,831)	.....0	.....34,521	.....(532,352)	.....0	.....1,883,970	.....0	.....565,780	.....565,780	.....9,171	XXX	XXX	
9799999. Total Common Stocks.....						.....2,449,749	XXX	.....1,883,970	.....1,932,761	.....(497,831)	.....0	.....34,521	.....(532,352)	.....0	.....1,883,970	.....0	.....565,780	.....565,780	.....9,171	XXX	XXX	
9899999. Total Preferred and Common Stocks.....						.....2,449,749	XXX	.....1,883,970	.....1,932,761	.....(497,831)	.....0	.....34,521	.....(532,352)	.....0	.....1,883,970	.....0	.....565,780	.....565,780	.....9,171	XXX	XXX	
9999999. Total Bonds, Preferred and Common Stocks.....						.....13,989,385	XXX	.....13,735,286	.....13,495,728	.....(497,831)	.....(132,091)	.....34,521	.....(664,443)	.....0	.....13,320,963	.....0	.....668,422	.....668,422	.....233,655	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE05.1

Sch. DB-Pt A-Sn 1  
NONE

Sch. DB-Pt B-Sn 1  
NONE

Sch. DB-Pt D-Sn 1  
NONE

Sch. DB-Pt D-Sn 2  
NONE

Sch. DL-Pt. 1  
NONE

Sch. DL-Pt. 2  
NONE

Statement for June 30, 2015 of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Huntington National Bank..... Columbus, OH 43215.....		.....0.250	.....547	.....0	.....9,926,672	.....13,089,941	.....6,736,207	XXX
JPMorgan - Trust..... Columbus, OH 43215.....		.....0.000	.....0	.....0	.....4,573,558	.....7,778,758	.....3,679,079	XXX
JPMorgan - Trust..... Columbus, OH 43215.....	C.....	.....0.000	.....0	.....0	.....2,259,963	.....2,406,113	.....2,406,113	XXX
JPMorgan Chase..... Columbus, OH 43215.....		.....0.000	.....0	.....0	.....1,496,691	.....3,299,763	.....1,858,114	XXX
PNC Bank..... Columbus, OH 43215.....		.....0.350	.....12,749	.....0	.....34,769,721	.....32,674,609	.....31,506,031	XXX
US Bank..... Minneapolis, MN 55402.....		.....0.000	.....0	.....0	.....1,047,811	.....51,733	.....0	XXX
Garden State Community Bank..... Verona, NJ 07044.....		.....0.000	.....0	.....0	.....750,000	.....750,000	.....750,000	XXX
Georgia Banking Company..... Atlanta, GA 30339.....		.....0.000	.....0	.....0	.....2,500,000	.....2,500,000	.....2,500,000	XXX
Georgia Banking Company..... Atlanta, GA 30339.....		.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX
JP Morgan Chase..... New York, NY 10005.....		.....0.000	.....0	.....0	.....750,000	.....750,000	.....750,000	XXX
JP Morgan Chase..... New York, NY 10005.....		.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX
New York Citibank - Corporate..... New York, NY 10005.....		.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX
US Bank..... Minneapolis, MN 55402.....		.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX
US Bank..... Minneapolis, MN 55402.....		.....0.000	.....0	.....0	.....400,000	.....400,000	.....400,000	XXX
Wachovia Bank..... Charlotte, NC 28288.....		.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX
0199998. Deposits in.....2 depositories that do not exceed the allowable limit								
in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	.....0	.....0	.....210,000	.....210,000	.....210,000	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....13,296	.....0	.....59,934,416	.....65,160,917	.....52,045,544	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....13,296	.....0	.....59,934,416	.....65,160,917	.....52,045,544	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	.....2,170	.....2,170	.....2,170	XXX
0599999. Total Cash.....	XXX	XXX	.....13,296	.....0	.....59,936,586	.....65,163,087	.....52,047,714	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended June 30, 2015

NAIC Group Code.....0175

NAIC Company Code.....25135

Company Name: STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
.....1,066	.....1,090	.....0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [ X ]    No [   ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [ X ]    No [   ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ..... \$.....4,181

2.32 Amount estimated using reasonable assumptions: ..... \$.....0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: .....

\$.....0