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QUARTERLY STATEMENT

As of June 30, 2015

of the Condition and Affairs of the

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 24260 Employer's ID Number..... 34-6513736

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... November 19, 1956 Commenced Business..... December 11, 1956

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-461-5000 (Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-395-4460 (Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO (Name)	440-395-4460 (Area Code) (Telephone Number) (Extension)
	FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)	440-603-5500 (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
DAVID JAMES SKOVE	PRESIDENT	DANE ALLEN SHRALLOW	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	WILLIAM THOMAS CASSELLA	(VICE PRESIDENT)
KATHLEEN MARY CERNY	(ASST. SECRETARY)	HEATHER ELIZABETH DAY #	(VICE PRESIDENT)
MATTHEW HERRICK DOWNING #	(VICE PRESIDENT)	MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)
SARAH ELIZABETH FRYE	(VICE PRESIDENT)	JAMES EDWARD GLENN JR.	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)	NEIL JOSEPH LENANE	(VICE PRESIDENT)
LYNN NAVARRE MAJOR	(VICE PRESIDENT)	RONALD PAUL MAROTTO	(VICE PRESIDENT)
ROBERT RICHARD NICOLAY, III	(VICE PRESIDENT)	DAVID LLOYD PRATT	(VICE PRESIDENT)
ANDREW JOHN QUIGG	(VICE PRESIDENT)	CARRIE FISHER RADIVOYEVITCH	(VICE PRESIDENT)
KAREN APRIL TOTH #	(VICE PRESIDENT)	RAYMOND MARVIN VOELKER	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	RICHARD RUSSELL CRAWLEY	THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX
MARK DONALD NIEHAUS	DAVID LLOYD PRATT	DAVID JAMES SKOVE	

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
DAVID JAMES SKOVE	KATHLEEN MARY CERNY	JAMES LEE KUSMER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 11TH day of AUGUST, 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	2,430,774,362		2,430,774,362	2,151,560,524
2. Stocks:				
2.1 Preferred stocks	124,583,587		124,583,587	94,378,700
2.2 Common stocks	1,880,499,374		1,880,499,374	1,829,917,531
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	547,665,209		547,665,209	550,568,282
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	4,662,750
4.3 Properties held for sale (less $..........0 encumbrances)	14,418,572		14,418,572	14,418,571
5. Cash ($.....70,953,564), cash equivalents ($.....666,218,700) and short-term investments ($.....72,187,835)	809,360,099		809,360,099	396,269,538
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	143,410,783	100,000	143,310,783	143,976,303
9. Receivables for securities	502,686		502,686	20,041,420
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	5,951,214,672	100,000	5,951,114,672	5,205,793,619
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	13,879,349		13,879,349	13,378,329
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	146,601,338	12,837,293	133,764,045	110,650,500
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	710,343,088		710,343,088	640,854,583
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	42,712,224		42,712,224	31,431,127
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	56,631,943		56,631,943	45,900,560
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	92,564,071	80,258,749	12,305,322	11,263,949
21. Furniture and equipment, including health care delivery assets ($..........0)	63,067,040	63,067,040	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	93,966,049	92,496,916	1,469,133	2,384,091
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	7,170,979,774	248,759,998	6,922,219,776	6,061,656,758
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	7,170,979,774	248,759,998	6,922,219,776	6,061,656,758

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	1,469,133		1,469,133	1,339,791
2502. PREPAID EXPENSES	90,337,072	90,337,072	0	
2503. MISCELLANEOUS OTHER ASSETS	2,159,844	2,159,844	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	1,044,300
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	93,966,049	92,496,916	1,469,133	2,384,091

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....661,541,550)	1,689,844,970	1,636,282,568
2.	Reinsurance payable on paid losses and loss adjustment expenses	278,919,809	240,618,266
3.	Loss adjustment expenses	347,718,055	335,785,088
4.	Commissions payable, contingent commissions and other similar charges	3,795,998	6,152,840
5.	Other expenses (excluding taxes, licenses and fees)	234,928,592	199,621,531
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	32,897,897	39,407,125
7.1	Current federal and foreign income taxes (including $.....4,523,323 on realized capital gains (losses))	88,153,028	44,863,775
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....1,589,422,380 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act	1,526,367,173	1,397,062,734
10.	Advance premium	8,803,300	6,209,652
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	10,869,414	(26,692,098)
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	981,158	2,962,540
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	106,931,913	63,292,736
19.	Payable to parent, subsidiaries and affiliates	663,043,364	461,342,612
20.	Derivatives		
21.	Payable for securities	83,879,444	34,945,332
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	9,033,040	8,424,277
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,086,167,155	4,450,278,978
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	5,086,167,155	4,450,278,978
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	856,631,275	847,441,703
35.	Unassigned funds (surplus)	976,421,346	760,936,077
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	1,836,052,621	1,611,377,780
38.	Totals (Page 2, Line 28, Col. 3)	6,922,219,776	6,061,656,758

DETAILS OF WRITE-INS

2501.	OTHER LIABILITIES	5,465,389	6,309,895
2502.	STATE PLAN LIABILITY	3,251,082	1,486,175
2503.	ESCHEATABLE PROPERTY	315,453	593,303
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,116	34,904
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	9,033,040	8,424,277
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....621,486,441)	587,288,080	561,098,874	1,156,051,253
1.2 Assumed (written $.....4,617,886,798)	4,388,496,914	4,286,298,936	8,775,031,347
1.3 Ceded (written $.....2,672,620,189)	2,538,336,382	2,472,930,210	5,066,341,270
1.4 Net (written $.....2,566,753,050)	2,437,448,612	2,374,467,600	4,864,741,330
DEDUCTIONS:			
2. Losses incurred (current accident year $.....1,536,464,839):			
2.1 Direct	359,770,574	341,573,490	705,012,931
2.2 Assumed	2,696,337,097	2,671,460,367	5,422,917,813
2.3 Ceded	1,559,287,985	1,537,881,037	3,128,509,105
2.4 Net	1,496,819,686	1,475,152,820	2,999,421,639
3. Loss adjustment expenses incurred	251,698,200	244,835,265	493,720,964
4. Other underwriting expenses incurred	518,863,561	510,696,203	1,008,687,887
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	2,267,381,447	2,230,684,288	4,501,830,490
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	170,067,165	143,783,312	362,910,840
INVESTMENT INCOME			
9. Net investment income earned	47,358,525	40,674,392	271,447,895
10. Net realized capital gains (losses) less capital gains tax of $.....4,523,323	5,517,221	30,119,534	31,760,806
11. Net investment gain (loss) (Lines 9 + 10)	52,875,746	70,793,926	303,208,701
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....497,851 amount charged off $.....19,551,464)	(19,053,613)	(18,164,780)	(36,131,871)
13. Finance and service charges not included in premiums	8,765,297	9,536,558	19,015,957
14. Aggregate write-ins for miscellaneous income	10,032,654	9,733,310	23,907,717
15. Total other income (Lines 12 through 14)	(255,662)	1,105,088	6,791,803
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	222,687,249	215,682,326	672,911,344
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	222,687,249	215,682,326	672,911,344
19. Federal and foreign income taxes incurred	83,664,872	68,303,401	144,915,154
20. Net income (Line 18 minus Line 19) (to Line 22)	139,022,377	147,378,925	527,996,190
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,611,377,780	1,543,110,301	1,543,110,301
22. Net income (from Line 20)	139,022,377	147,378,925	527,996,190
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(2,158,710)	57,842,854	80,977,569	(31,468,782)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	8,898,774	(5,284,183)	(3,692,705)
27. Change in nonadmitted assets	9,115,649	25,040,567	(18,020,571)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	9,189,572	8,871,801	17,178,301
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(425,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	605,615	(1,008,054)	1,275,046
38. Change in surplus as regards policyholders (Lines 22 through 37)	224,674,841	255,976,625	68,267,479
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,836,052,621	1,799,086,926	1,611,377,780

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE AND SERVICE CHARGE REVENUE ASSUMED	8,013,670	7,878,082	15,636,134
1402. MISCELLANEOUS INCOME	2,016,217	1,846,620	8,221,310
1403. SERVICE BUSINESS REVENUE	79,335	147,477	288,150
1498. Summary of remaining write-ins for Line 14 from overflow page	(76,568)	(138,869)	(237,877)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	10,032,654	9,733,310	23,907,717
3701. CHANGE IN ELIMINATION IN DEFERRED UNREALIZED GAIN PER SSAP 25	605,615	(1,008,054)	1,275,046
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	605,615	(1,008,054)	1,275,046

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	2,515,868,740	2,446,179,328	4,867,571,386
2.	Net investment income	55,497,410	51,655,641	290,808,457
3.	Miscellaneous income	37,091	1,053,363	6,475,695
4.	Total (Lines 1 through 3)	2,571,403,241	2,498,888,332	5,164,855,538
5.	Benefit and loss related payments	1,416,236,838	1,399,712,820	2,947,509,224
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	732,187,803	722,321,615	1,458,502,137
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....2,779,650 tax on capital gains (losses)	44,898,942	37,339,485	150,616,351
10.	Total (Lines 5 through 9)	2,193,323,583	2,159,373,920	4,556,627,712
11.	Net cash from operations (Line 4 minus Line 10)	378,079,658	339,514,412	608,227,826
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	429,420,051	816,985,800	1,116,801,745
	12.2 Stocks	38,730,376	110,072,985	130,561,032
	12.3 Mortgage loans			
	12.4 Real estate	4,197,445	732,550	732,550
	12.5 Other invested assets	1,925,960	3,714,017	10,309,435
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	570		
	12.7 Miscellaneous proceeds	68,472,846	173,815,845	29,917,774
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	542,747,248	1,105,321,197	1,288,322,536
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	702,535,442	785,482,539	1,351,893,172
	13.2 Stocks	58,077,744	29,266,893	98,040,428
	13.3 Mortgage loans			
	13.4 Real estate	6,394,377	21,114,937	45,225,625
	13.5 Other invested assets	1,951,284	3,960,071	12,283,111
	13.6 Miscellaneous applications		12,316,515	19,331,884
	13.7 Total investments acquired (Lines 13.1 to 13.6)	768,958,847	852,140,955	1,526,774,220
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(226,211,599)	253,180,242	(238,451,684)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock	9,189,572	8,871,801	17,178,301
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			425,000,000
	16.6 Other cash provided (applied)	252,032,930	87,535,446	33,402,514
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	261,222,502	96,407,247	(374,419,185)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	413,090,561	689,101,901	(4,643,043)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	396,269,538	400,912,581	400,912,581
	19.2 End of period (Line 18 plus Line 19.1)	809,360,100	1,090,014,482	396,269,538

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

Description	State of Domicile	June 30, 2015	December 31, 2014
Net income			
(1) Net income, state basis	OH	$ 139,022,377	$ 527,996,190
(2) Effect of state prescribed practices		--	--
(3) Effect of state permitted practices		--	--
(4) Net income, NAIC SAP basis (1-2-3=4)	OH	$ 139,022,377	$ 527,996,190
Surplus			
(5) Policyholders' surplus, state basis	OH	$ 1,836,052,621	$ 1,611,377,780
(6) Effect of state prescribed practices		--	--
(7) Effect of state permitted practices		--	--
(8) Policyholders' surplus, NAIC SAP basis(5-6-7=8)	OH	$ 1,836,052,621	$ 1,611,377,780

C. Accounting Policies

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

2. Accounting Changes and Corrections of Errors

No significant change

3. Business Combinations and Goodwill

No significant change

4. Discontinued Operations

No significant change

5. Investments

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not applicable

3. As of June 30, 2015, the Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. As of June 30, 2015, the Company had $4,970,652 of gross unrealized losses in the Company's loan-backed and structured debt securities. The Company currently does not intend to sell the loan-backed and structured debt securities and determined that it is more likely than not that the Company will not be required to sell these securities for the period of time necessary to recover their cost basis. If the Company's strategy was to change and these securities were determined to be other-than-temporarily impaired, the Company would recognize a write-down in accordance with the Company's stated policy.

   As of June 30, 2015, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

Description	Amount
a. Aggregate amount of unrealized losses	
1. Less than twelve months	$ 3,074,617
2. Twelve months or longer	1,896,035
Total	$ 4,970,652
b. Aggregate fair value of securities with unrealized losses	
1. Less than twelve months	$ 531,195,020
2. Twelve months or longer	91,484,992
Total	$ 622,680,012

5. Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Real Estate

2. Sales of Real Estate

At June 30, 2015, the Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book value or fair value. The properties are presently being marketed.

On June 25, 2015, the Company sold property to a third party for $4,197,445 (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the land was classified as “Property Held for Sale,” and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net loss on the sale of $465,305 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company’s Statement of Income.

I. Working Capital Finance Investments

Not applicable

J. Offsetting and Netting of Assets and Liabilities

Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change

7. Investment Income

No significant change

8. Derivative Instruments

No significant change

9. Income Taxes

No significant change

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change

11. Debt

B. Federal Home Loan Bank Agreements

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change

14. Contingencies

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations (“ECO”) or bad faith claims stemming from lawsuits:

Description	Direct
Claims related ECO and bad faith losses paid	$ 1,250,000

The table below indicates the number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

(f) Per Claim [ ] (g) Per Claimant [x]

G. All Other Contingencies

The Company routinely assesses the collectability of premiums and agents’ balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and loss adjustment expense (“LAE”) reserves. The Company also has, on a net basis, potential exposure relating to lawsuits due to its participation in various management agreements and a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at June 30, 2015. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

As of June 30, 2015, there was one putative class action lawsuit challenging the Company's use of certain automated database vendors or software to assist in the adjustment of bodily injury claims. Plaintiffs allege that these databases or software systematically undervalue the claims.

As of June 30, 2015, there were three putative statewide class action lawsuits and nine cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

As of June 30, 2015, there was a putative class action lawsuit alleging that the Company charged insureds for illusory underinsured and uninsured motorist coverage on multiple vehicle policies.

As of June 30, 2015, there was a putative class action lawsuit alleging the Company improperly applies a preferred provider reduction to medical payment claims.

As of June 30, 2015, there was a Qui Tam lawsuit challenging the Company's compliance regarding Medicare/Medicaid reporting.

As of June 30, 2015, there was a putative class action lawsuit challenging the Company's practice of paying lost wage claims.

As of June 30, 2015, there was a putative class action lawsuit challenging the Company's practice of rental reimbursement.

As of June 30, 2015, there was a putative class action lawsuit challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

15. Leases

No significant change

16. Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

No significant change

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

The Company had no wash sales of securities with the National Association of Insurance Commissioners' rating of 3 or below during the reporting period.

18. Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change

19. Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No significant change

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company's management evaluated whether the market was distressed or inactive in determining the fair value of the Company's securities and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, management concluded that there was sufficient activity in determining the fair market value of the Company's securities.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

NOTES TO FINANCIAL STATEMENTS

Fair Value Measurements at June 30, 2015:

Asset Description	Level 1	Level 2	Level 3	Total
a. Assets on balance sheet at fair value				
Bonds Industrial & Miscellaneous	$ --	$ 24,983,168	$ --	$ 24,983,168
Common stock Industrial & Miscellaneous	828,229,004	--	--	828,229,004
Preferred stock Industrial & Miscellaneous	--	101,261,000	--	101,261,000
Total assets at fair value	$ 828,229,004	$ 126,244,168	$ --	$ 954,473,172
b. Liabilities on balance sheet at fair value				
Derivative liabilities	$ --	$ --	$ --	$ --
Total liabilities at fair value	$ --	$ --	$ --	$ --

The Company is the sole-majority-limited partner in the Makaira Indica limited partnership. The partnership invests in exchange-traded common stocks.

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at June 30, 2015, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	$ 2,444,157,409	$ 2,430,774,362	$ 395,717,781	$ 2,048,439,628	$ --	$ --
Cash equivalents	666,218,700	666,218,700	666,218,700	--	--	--
Short-term investments	72,187,835	72,187,835	72,187,835	--	--	--
Common stock	828,229,004	828,229,004	828,229,004	--	--	--
Preferred stock	126,297,763	124,583,587	--	126,297,763	--	--
Total	$ 4,137,090,711	$ 4,121,993,488	$ 1,962,353,320	$ 2,174,737,391	$ --	$ --

D. Financial Instruments for Which it is Not Practicable to Estimate Fair Values

Not applicable

21. Other Items

J. Agents' Balances Certification, Florida Statute 625.012 (5):

At June 30, 2015, the Company reported net admitted premiums and agents' balances in course of collection of $133,764,045. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

22. Events Subsequent

Subsequent events have been considered through August 7, 2015 for the statutory statement that was available for issuance by August 15, 2015.

The Canadian Branch of the Company is in run-off with 5 open life-time accident benefit claims (approximately $2,330,000 gross and $767,000 net reserves as of June 30, 2015). The Office of the Superintendent of Financial Institutions ("OSFI") requires the Branch to maintain a chief agent presence in Canada until the Branch discharges all insurance liabilities under normal settlement or by way of assumption reinsurance to another Canadian licensed insurer. The Company has entered into an assumption reinsurance agreement with Omega General Insurance Company of Canada to assist with the Canadian Branch's wind down. The Canadian Branch has applied for approval of the assumption reinsurance agreement with OSFI and on July 22, 2015, the Canadian Branch received approval from the OSFI to enter into an assumption reinsurance agreement. The Company will begin a wind down of the Canadian Branch.

In addition to the assumption reinsurance transaction, the Company entered a stop loss reinsurance agreement with Omega General to assume any adverse development in excess of 10% of the net liabilities being transferred (Omega General assumes the first 10% of such adverse development). The Company receives 100% of any redundancy in the assumed reserves.

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk-Sharing Provisions of the Affordable Care Act

The Company does not write health insurance.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years decreased by $40,893,440 in 2015, which is 2.1% of the total prior year net unpaid losses and LAE of $1,972,067,656. The favorable development is primarily due to private passenger auto liability originally anticipated severity for accident year 2014 decreasing by 1% and less late reported losses than anticipated for auto physical damage. The LAE reserves developed favorably primarily due to favorable adjusting and other expense reserve development.

26. Intercompany Pooling Arrangements

No significant change

27. Structured Settlements

No significant change

28. Health Care Receivables

No significant change

29. Participating Accident and Health Policies

No significant change

30. Premium Deficiency Reserves

No significant change

31. High Deductibles

No significant change

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

No significant change

33. Asbestos and Environmental Reserves

No significant change

34. Subscriber Savings Accounts

Not applicable

35. Multiple Peril Crop Insurance

No significant change

36. Financial Guaranty Insurance

B. Schedule of Insured Financial Obligations at the End of the Period

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

ON APRIL 1, 2015 THE PROGRESSIVE CORPORATION ACQUIRED A CONTROLLING INTEREST IN ARX HOLDING CORPORATION, WHICH IN TURN HAS A CONTROLLING INTEREST IN VARIOUS COMPANIES (SEE SCHEDULE Y PART 1 - ORGANIZATIONAL CHART).

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	990,418,484	1,052,270,373
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	143,776,303	143,110,783
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,134,194,787	$ 1,195,381,156
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105
RBC INVESTOR SERVICES	P.O. BOX 7500-STATION A, TORONTO, ON M5W 1P9
JP MORGAN CLEARING CORP	1 METROTECH CENTER NORTH, BROOKLYN, NY 11201

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
30107	STATE STREET GLOBAL MARKETS, LLC	225 FRANKLIN ST BOSTON, MA 02110
105466	BECK, MACK & OLIVER LLC	360 MADISON AVE, NEW YORK, NY 10017
153729	MAKAIRA PARTNERS, LLP	4747 EXECUTIVE DRIVE, SAN DIEGO, CA 92121

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama AL	L			23,444	352,335	54,658	494,384
2. Alaska AK	L	50,061	64,615	15,227	5,979	22,625	106,135
3. Arizona AZ	L	11,354,061	11,565,594	4,780,488	6,556,844	4,192,702	4,701,618
4. Arkansas AR	L	888,729	975,531	342,011	277,588	967,845	1,014,943
5. California CA	L	16,270,810	15,947,265	6,271,338	10,396,747	8,293,145	9,517,951
6. Colorado CO	L	4,163,146	4,414,135	1,940,651	2,512,746	2,702,261	3,643,743
7. Connecticut CT	L	59,343,473	60,981,793	31,840,984	36,005,827	64,673,163	64,232,961
8. Delaware DE	L					19,108	249,276
9. District of Columbia DC	L	3,895,028	3,637,404	1,864,288	1,930,099	2,351,211	2,271,107
10. Florida FL	L	1,834	1,834	2,473,108	6,278,273	63,018	5,375,439
11. Georgia GA	L			(15,960)	7,215	31,415	616,084
12. Hawaii HI	L	10,510,579	9,806,575	5,151,811	4,990,681	6,771,617	5,793,352
13. Idaho ID	L			(900)	(750)	101,780	161,642
14. Illinois IL	L	10,770	43,709	28,974	2,502,079	713,623	1,798,198
15. Indiana IN	L		(1,444)	(421)	(4,461)	87,729	487,907
16. Iowa IA	L	20,378	153,806	7,070,930	391,713	89,505	2,484,507
17. Kansas KS	L	50,963	92,540	34,871	31,741	136,858	166,942
18. Kentucky KY	L	43,850,140	42,623,341	25,450,417	23,994,165	26,948,193	25,720,844
19. Louisiana LA	L	9,931	(1,321)	(5,593)	(7,237)	77,067	386,457
20. Maine ME	L	600,309	660,061	366,951	405,911	408,723	491,783
21. Maryland MD	L	14,848,401	14,161,951	6,091,767	6,969,752	16,089,210	16,939,985
22. Massachusetts MA	L	9,118,444	5,352,238	2,558,070	1,782,803	5,108,799	4,408,651
23. Michigan MI	L			(265)	278,175	35,490	1,557,329
24. Minnesota MN	L	706,718	2,186,716	996,242	1,158,783	861,142	1,866,075
25. Mississippi MS	L			(2,182)	209,510	528,780	771,974
26. Missouri MO	L	75,250,443	67,410,664	42,495,555	36,035,738	49,110,568	38,574,645
27. Montana MT	L	166,803	175,594	73,883	104,960	50,228	169,075
28. Nebraska NE	L	592	22,865	21,020	11,447	25,229	144,363
29. Nevada NV	L	637,657	723,347	11,334,647	2,287,478	1,491,438	6,870,752
30. New Hampshire NH	L	37,564	37,340	35,394	51,869	28,768	263,894
31. New Jersey NJ	L			616,182	307,294	304,320	1,491,373
32. New Mexico NM	L	181,830	203,290	262,427	117,107	352,984	648,032
33. New York NY	L	242,023,559	216,548,553	119,788,825	108,611,606	174,583,663	132,530,801
34. North Carolina NC	L			(1,267)	(2,531)	12,849	153,780
35. North Dakota ND	L					69	27,303
36. Ohio OH	L	11,640,910	12,353,705	8,674,936	10,285,188	8,945,177	11,158,909
37. Oklahoma OK	L				(418)	21,984	165,404
38. Oregon OR	L		(838)	7,259	(10,060)	126,234	581,744
39. Pennsylvania PA	L	5,030,505	6,093,895	2,779,787	3,720,892	4,744,617	7,155,638
40. Rhode Island RI	L	32,944,496	30,366,182	19,875,739	18,631,318	29,718,520	29,442,998
41. South Carolina SC	L			(110)	(3,418)	2,878	158,077
42. South Dakota SD	L					603	45,547
43. Tennessee TN	L			30,689	9,425	174,585	361,569
44. Texas TX	L	13,097,776	12,684,324	3,133,255	3,248,506	3,546,728	4,019,705
45. Utah UT	L	152,558	183,319	87,214	38,325	70,908	197,944
46. Vermont VT	L	798,734	881,784	697,330	800,972	602,159	1,463,227
47. Virginia VA	L	856,361	966,513	2,468,353	593,885	6,559,898	9,434,819
48. Washington WA	L	62,842,657	66,195,136	38,722,757	44,330,916	59,617,211	60,109,398
49. West Virginia WV	L			15,775	152,386	31,807	397,755
50. Wisconsin WI	L	131,045	155,033	110,786	122,186	88,112	315,676
51. Wyoming WY	L	(824)		72,339	2,403	12,954	107,828
52. American Samoa AS	N						
53. Guam GU	N					43	9,849
54. Puerto Rico PR	N						4,350
55. US Virgin Islands VI	E					2,206	19,521
56. Northern Mariana Islands MP	N						
57. Canada CAN	L			22,168	54,388	1,908,796	1,729,340
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 51	621,486,441	587,667,048	348,601,194	336,528,380	483,465,207	463,012,602

DETAILS OF WRITE-INS

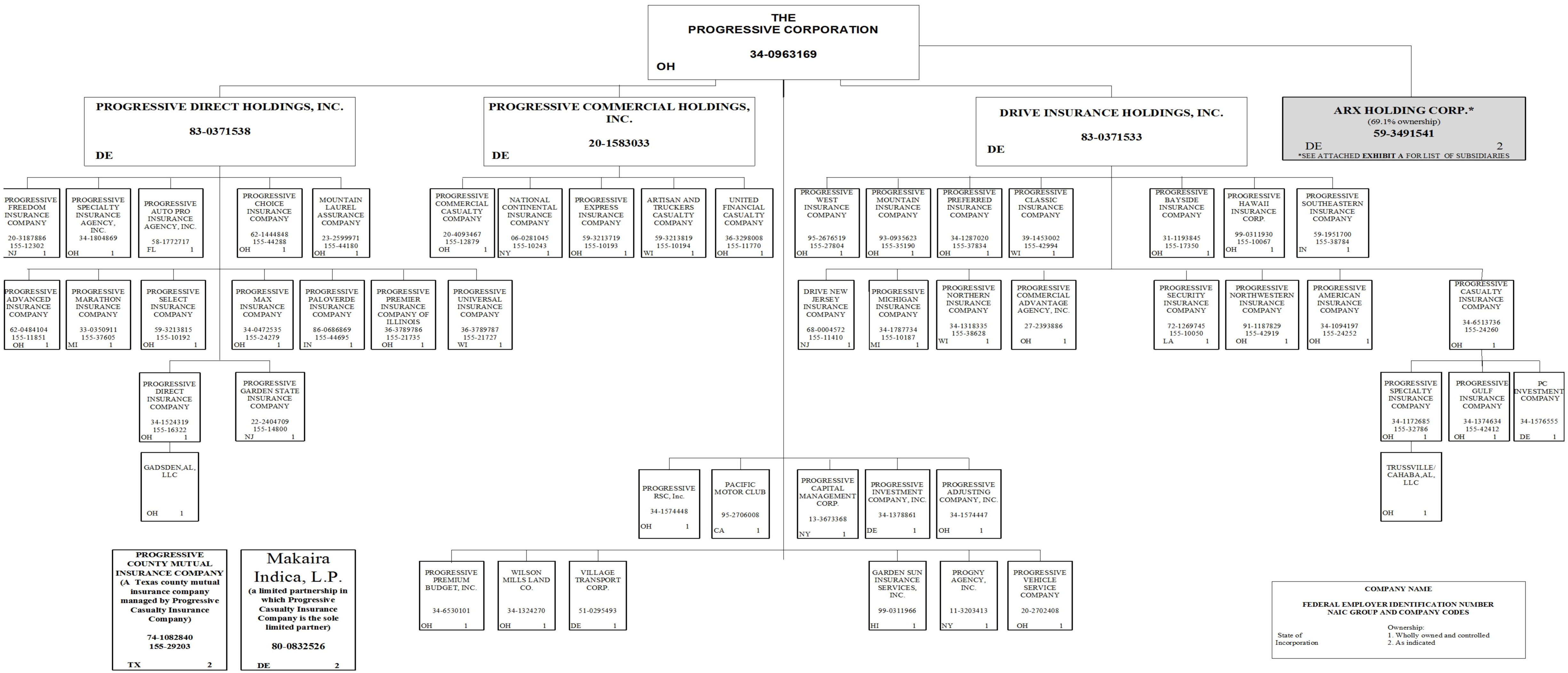
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



06/30/15

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

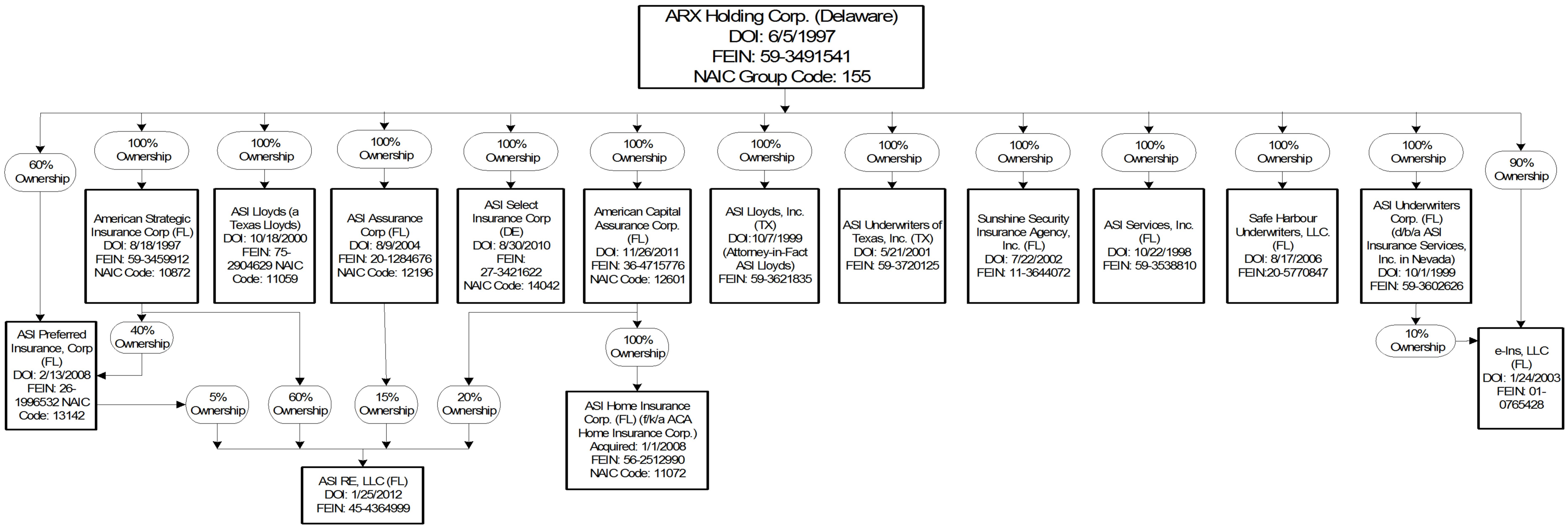


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
	The Progressive Corporation	00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	83-0371533				Drive Insurance Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	24260	34-6513736				Progressive Casualty Insurance Company	OH	RE	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-1576555				PC Investment Company	DE	DS	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation.	2, 3
0155	The Progressive Corporation	42412	34-1374634				Progressive Gulf Insurance Company	OH	DS	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	32786	34-1172685				Progressive Specialty Insurance Company	OH	DS	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10067	99-0311930				Progressive Hawaii Insurance Corp	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	38628	34-1318335				Progressive Northern insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	12302	20-3187886				Progressive Freedom Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0155	The Progressive Corporation	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-1804869				Progressive Specialty Insurance Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
0155	The Progressive Corporation	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation.	1, 3
	The Progressive Corporation	00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation.	1, 3, 4
	The Progressive Corporation	00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	69.130	The Progressive Corporation.	5
0155	The Progressive Corporation, ARX Interest	12601	36-4715776				American Capital Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	American Capital Assurance Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	45-4364999				ASI RE, LLC	FL	NIA	American Capital Assurance Corp.	Ownership	20.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	45-4364999				ASI RE, LLC	FL	NIA	ASI Preferred Insurance Corp.	Ownership	5.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	45-4364999				ASI RE, LLC	FL	NIA	American Strategic Insurance Corp.	Ownership	60.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	45-4364999				ASI RE, LLC	FL	NIA	ASI Assurance Corp.	Ownership	15.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	11059	75-2904629				ASI Lloyds	TX	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
0155	The Progressive Corporation, ARX Interest	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	20-5770847				Safe Harbour Underwriters, LLC	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5
	The Progressive Corporation, ARX Interest	00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation.	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
....	The Progressive Corporation, ARX Interest...	00000...	11-3644072..	....	....	....	Sunshine Security Insurance Agency, Inc.....................	FL............	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation.	1, 3, 5...
....	The Progressive Corporation, ARX Interest...	00000...	59-3602626..	....	....	....	ASI Underwriters Corp..	FL............	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation.	1, 3, 5...
....	The Progressive Corporation, ARX Interest...	00000...	01-0765428..	....	....	....	e-Ins, LLC..	FL............	NIA..............	ARX Holding Corp..	Ownership.........	......90.000	The Progressive Corporation.	1, 3, 5...
....	The Progressive Corporation, ARX Interest...	00000...	01-0765428..	....	....	....	e-Ins, LLC..	FL............	NIA..............	ASI Underwriters Corp.......................................	Ownership.........	......10.000	The Progressive Corporation.	1, 3, 5...

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is controlled, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Porgressive Corporation purchased a majority ownsership share in the ARX Holding Corp., consisting of ARX Holding Corp. and 15 subsidiaries.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril	4,024,303	2,183,328	54.3	47.1
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	17,551,583	7,037,295	40.1	34.2
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made	14,959	(39)	(0.3)	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	6,392,622	1,188,117	18.6	4.4
17.2 Other liability-claims made	183,836	2,809,833	1,528.4	1,130.0
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	332,957,191	208,261,124	62.5	62.1
19.3, 19.4 Commercial auto liability	50,602,101	30,325,503	59.9	57.2
21. Auto physical damage	175,555,623	108,156,304	61.6	63.4
22. Aircraft (all perils)			0.0	
23. Fidelity		(184,619)	0.0	(5,311.4)
24. Surety	5,863	(6,271)	(107.0)	(391.7)
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	587,288,080	359,770,574	61.3	60.9

DETAILS OF WRITE-INS

3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril	1,849,898	3,296,980	4,183,971
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	14,121,708	21,706,515	19,909,179
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made		30,000	30,000
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	5,115,824	7,600,770	6,948,635
17.2 Other liability-claims made		250,000	250,000
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	166,845,010	342,458,608	333,399,743
19.3 19.4 Commercial auto liability	31,805,375	60,787,406	49,947,509
21. Auto physical damage	92,638,240	185,344,396	172,996,178
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	9,931	11,765	1,834
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	312,385,986	621,486,441	587,667,048

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2015 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2012 + Prior	301,824	63,305	365,129	105,612	4,272	109,885	197,054	6,651	49,058	252,763	842	(3,324)	(2,481)
2. 2013	364,298	84,983	449,281	127,604	8,887	136,491	239,140	22,874	51,189	313,203	2,446	(2,033)	413
3. Subtotals 2013 + Prior	666,123	148,288	814,410	233,217	13,159	246,375	436,194	29,525	100,247	565,966	3,288	(5,357)	(2,069)
4. 2014	884,674	272,983	1,157,657	386,465	33,910	420,375	473,153	82,687	142,617	698,458	(25,056)	(13,769)	(38,825)
5. Subtotals 2014 + Prior	1,550,797	421,271	1,972,068	619,682	47,069	666,751	909,347	112,212	242,864	1,264,423	(21,768)	(19,126)	(40,894)
6. 2015	XXX	XXX	XXX	XXX	1,016,272	1,016,272	XXX	593,390	179,749	773,140	XXX	XXX	XXX
7. Totals	1,550,797	421,271	1,972,068	619,682	1,063,341	1,683,022	909,347	705,602	422,614	2,037,563	(21,768)	(19,126)	(40,894)
8. Prior Year-End's Surplus As Regards Policyholders	1,611,378												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (1.4)%	2. (4.5)%	3. (2.1)%

Col. 13, Line 7 Line 8
4. (2.5)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1.
2.
3.
4.

Bar Code:

* 2 4 2 6 0 2 0 1 5 4 9 0 0 0 0 0 2 *

* 2 4 2 6 0 2 0 1 5 3 6 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. STATE TAX CREDITS			0	1,044,300
2597. Summary of remaining write-ins for Line 25	0	0	0	1,044,300

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. UNEARNED FEE RESERVE	1,116	34,904
2597. Summary of remaining write-ins for Line 25	1,116	34,904

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. INTEREST EXPENSE ON INTERCOMPANY BALANCES	(76,568)	(138,869)	(237,877)
1497. Summary of remaining write-ins for Line 14	(76,568)	(138,869)	(237,877)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	569,649,600	545,610,059
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	947,280	2,679,123
2.2 Additional investment made after acquisition	5,447,097	42,546,502
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	(465,305)	(312,634)
5. Deduct amounts received on disposals	4,197,445	732,550
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	27,079	2,483,266
8. Deduct current year's depreciation	9,270,369	17,657,634
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	562,083,779	569,649,600
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	562,083,779	569,649,600

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	144,076,301	132,526,936
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	1,951,284	12,283,111
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(2,616,802)	(733,746)
6. Total gain (loss) on disposals	1,925,960	10,309,435
7. Deduct amounts received on disposals	1,925,960	10,309,435
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	143,410,783	144,076,301
12. Deduct total nonadmitted amounts	100,000	100,000
13. Statement value at end of current period (Line 11 minus Line 12)	143,310,783	143,976,301

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,075,856,757	3,860,200,064
2. Cost of bonds and stocks acquired	760,613,187	1,449,933,600
3. Accrual of discount	7,061,913	9,705,044
4. Unrealized valuation increase (decrease)	58,300,950	(22,383,009)
5. Total gain (loss) on disposals	17,974,647	44,976,592
6. Deduct consideration for bonds and stocks disposed of	468,150,429	1,247,362,777
7. Deduct amortization of premium	6,431,449	11,751,945
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	9,368,251	7,460,812
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,435,857,325	4,075,856,757
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,435,857,325	4,075,856,757

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	2,736,509,112	19,953,855,560	19,952,551,608	1,319,891	2,736,509,112	2,739,132,955		1,981,344,213
2. NAIC 2 (a)	233,138,399	88,175,295	13,801,398	4,401,127	233,138,399	311,913,423		294,107,973
3. NAIC 3 (a)	104,588,166	3,187,500	26,553,513	(5,519,900)	104,588,166	75,702,253		124,913,880
4. NAIC 4 (a)	22,276,137			19,996,841	22,276,137	42,272,978		44,038,983
5. NAIC 5 (a)	25,190,063		5,000,000	(20,030,775)	25,190,063	159,288		25,226,642
6. NAIC 6 (a)								
7. Total Bonds	3,121,701,877	20,045,218,355	19,997,906,519	167,184	3,121,701,877	3,169,180,897	0	2,469,631,691
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	72,488,604	10,015,000		(630,017)	72,488,604	81,873,587		58,503,700
10. NAIC 3	35,892,500	10,475,000	3,090,000	(567,500)	35,892,500	42,710,000		35,875,000
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	108,381,104	20,490,000	3,090,000	(1,197,517)	108,381,104	124,583,587	0	94,378,700
15. Total Bonds and Preferred Stock	3,230,082,981	20,065,708,355	20,000,996,519	(1,030,333)	3,230,082,981	3,293,764,484	0	2,564,010,391

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	72,187,835	XXX	72,187,835	9,282	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	89,076,323	94,383,458
2. Cost of short-term investments acquired	1,379,415,341	2,833,763,789
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	1,396,301,813	2,838,926,451
7. Deduct amortization of premium	2,016	144,473
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	72,187,835	89,076,323
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	72,187,835	89,076,323

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	228,994,854	254,503,747
2. Cost of cash equivalents acquired	35,665,315,501	74,243,173,607
3. Accrual of discount	333,012	617,966
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	570	
6. Deduct consideration received on disposals	35,228,425,237	74,269,276,379
7. Deduct amortization of premium		24,087
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	666,218,700	228,994,854
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	666,218,700	228,994,854

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Les Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Campus II Home Office Complex - 300 North Commons Blvd	Mayfield Village	OH	03/27/1998					1,336
Tampa Call Center Bldgs A, B, & C - 4030 Crescent Park Dr	Riverview	FL	12/02/1997					(14,506)
Phoenix Office Training Complex - 600 E. Curry Rd	Tempe	AZ	08/28/1997					95,753
Tampa 3 Service Center - 4021 Tampa Rd	Oldsmar	FL	02/21/2006					21,890
Las Vegas 1 Service Center - 4080 Boulder Hwy	Las Vegas	NV	09/27/2005					958
Philadelphia 2 Service Center & Claims Office - 71 General Warren Blvd	Malvern	PA	05/14/2007					27,017
Austin Service Center - 10700 N. Lamar Blvd	Austin	TX	07/08/2005					121,597
Dallas Ft. Worth 1 Service Center - 2890 Lake Ridge Rd	Lewisville	TX	08/26/2005					12,921
Dallas Ft. Worth 2 Service Center - 355 Grand Junction Blvd	Mesquite	TX	08/15/2005					13,787
San Antonio 1 Service Center - 3800 Horizon Hill Blvd	San Antonio	TX	12/07/2005					3,133
Milwaukee 1 Service Center - 3442 S 103rd St	Milwaukee	WI	10/13/2005					6,570
New Orleans Service Center - 1425 Airline Dr	Metairie	LA	12/23/2005					89,979
West Palm Beach Service Center - 5133 Tyler Lakes Blvd	West Palm Beach	FL	03/15/2005					56,688
Cleveland 1 Service Center - 651 Beta Dr	Mayfield Village	OH	11/16/2005					21,023
New Jersey North Service Center Land - 290 Veterans Blvd	Rutherford	NJ	11/21/2007					1,127,616
New Jersey South Service Center & Claims Office - 124, 132, & 136 McKinley St	South Plainfield	NJ	01/25/2010					150,406
Sacramento Service Center - 2150 Harvard St	Sacramento	CA	09/27/2012					1,000
San Francisco Service Center - 2860 N. Main St	Walnut Creek	CA	03/27/2013					48,337
Washington DC in VA Service Center & Claims Office - 6791 Commercial Dr	Springfield	VA	03/29/2007					(17,146)
Baton Rouge Service Center Land - American Way near Sherwood Forest Blvd	Baton Rouge	LA	09/18/2012					(231)
Dayton Service Center - 8028 North Dixie Dr	Dayton	OH	12/05/2012					(660)
Houston West Service Center - 10300 Katy Freeway	Houston	TX	07/15/2013					(8,499)
Dallas Service Center & Claims Office - 1409 Wet N Wild Way	Arlington	TX	02/05/2014					735,568
Parma Service Center - 12710 Corporate Dr	Parma	OH	03/04/2015					38,608
0199999. Totals					0	0	0	2,533,145
0399999. Totals					0	0	0	2,533,145

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location 2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
Miami 2 Service Center - 3600 N 29th Ave	Hollywood	FL	06/25/2015	TMS Hollywood Properties, LLC	4,662,750		4,662,750				0		4,662,750	4,197,445		(465,305)	(465,305)		
0199999. Totals					4,662,750	0	4,662,750	0	0	0	0	0	4,662,750	4,197,445	0	(465,305)	(465,305)	0	0
0399999. Totals					4,662,750	0	4,662,750	0	0	0	0	0	4,662,750	4,197,445	0	(465,305)	(465,305)	0	0

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated												
000000 00 0	MAKAIRA INDICA, LP	SAN DIEGO	CA	MAKAIRA PARTNERS, LLC		08/31/2012	1		95,271			100.0
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated								0	95,271	0	0	XXX
4599999. Subtotal - Affiliated								0	95,271	0	0	XXX
4699999. Totals								0	95,271	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusting Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 VW 7	US TREASURY NOTE 0.875% 09/15/16		06/01/2015	Progressive Northern Insurance Company		2,011,880	2,000,000	3,709	1
0599999. Total Bonds - U.S Government						2,011,880	2,000,000	3,709	XXX
Bonds - U.S. States, Territories and Possessions									
882720 2Q 7	TEXAS ST 0.090% 06/01/34		04/28/2015	Goldman Sachs		5,000,000	5,000,000	1,015	1FE
882721 RM 7	TEXAS ST 0.040% 04/01/36		05/04/2015	Goldman Sachs		60,000,000	60,000,000	1,479	1FE
882722 6L 0	TEXAS ST 0.050% 12/01/42		04/22/2015	Goldman Sachs		11,900,000	11,900,000	297	1FE
882723 GL 7	TEXAS ST 0.040% 06/01/44		04/16/2015	Goldman Sachs		9,899,951	9,900,000	152	1FE
1799999. Total Bonds - U.S. States, Territories and Possessions						86,799,951	86,800,000	2,943	XXX
Bonds - U.S. Special Revenue and Special Assessment									
072863 AA 1	BAYLOR SCOTT 2.123% 11/15/20		04/15/2015	JP Morgan Securities		5,000,000	5,000,000		1FE
130536 QR 9	CALIFORNIA ST POLL CONTROL FIN 3.375% 07/01/25		06/19/2015	Bank of America Corp.		12,750,000	12,750,000		1FE
18085P QS 6	CLARK CNTY NV ARPT REVENUE 5.000% 07/01/17		06/03/2015	Citicorp Securities Inc.		17,315,670	16,125,000		1FE
708692 BG 2	PENNSYLVANIA ST 0.420% 08/01/45		04/30/2015	Bank of America Corp.		13,000,000	13,000,000		1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						48,065,670	46,875,000	0	XXX
Bonds - Industrial and Miscellaneous									
00084D AK 6	ABN AMRO BANK NV 1.800% 06/04/18	E	05/28/2015	Bank of America Corp.		14,990,850	15,000,000		1FE
00287Y AN 9	ABBVIE INC 1.800% 05/14/18		05/05/2015	Bank of America Corp.		24,974,500	25,000,000		2FE
05490C AC 3	BCAP 2013-RR12 1A3 0.685% 05/26/35		05/06/2015	Wells Fargo Bank		10,189,543	10,796,868	3,269	1FM
05525L AL 2	BAMLL 2014-ICTS D 2.086% 06/15/28		06/30/2015	Various		4,021,184	4,030,000	3,362	1FM
096821 AL 7	BHP 2013-BOCA D 3.236% 08/15/26		06/26/2015	JP Morgan Securities		4,851,516	4,850,000	6,103	1FM
12592Y AB 0	CNH 2015-B A2A 0.840% 08/15/18		05/06/2015	Citicorp Securities Inc.		19,498,781	19,500,000		1FE
12632N AF 7	COMM 2014-KYO D 2.188% 06/11/27		06/26/2015	JP Morgan Securities		104,409	105,000	115	1FM
12644K GB 2	CSMC 2010-8R 2A5 2.641% 04/26/36		05/04/2015	Morgan Stanley		22,152,428	22,547,000	9,924	1FM
12650E AS 6	CSMC 2015-6R 3A1 3.3125% 02/27/36		06/11/2015	CSFB Direct		30,288,989	30,403,000	81,127	1FE
17320Q AG 4	CGCMT 2013-375P B 3.518% 05/10/35		04/01/2015	JP Morgan Securities				469	1FM
233050 AN 3	DBUBS 2011-LC1A A1 3.742% 11/10/46		05/12/2015	Goldman Sachs		4,205,227	4,149,470	6,038	1FM
278865 AK 6	ECOLAB INC 3.000% 12/08/16		06/01/2015	Progressive Universal Insurance Company		788,445	767,000	11,058	2FE
3137G0 FT 1	STACR 2015-DNA2 M2 2.787% 12/25/27		06/24/2015	Bank of America Corp.		22,500,000	22,500,000		2FE
423074 AZ 6	HEINZ (H.J.) CO 2.800% 07/02/20		06/23/2015	Citicorp Securities Inc.		14,965,950	15,000,000		2FE
423074 BA 0	HEINZ (H.J.) CO 3.500% 07/15/22		06/23/2015	Citicorp Securities Inc.		9,976,400	10,000,000		2FE
423074 BH 5	HEINZ (H.J.) CO 2.000% 07/02/18		06/23/2015	JP Morgan Securities		14,970,000	15,000,000		2FE
46636A AN 2	JPMCC 2010-CNTR D 6.184% 08/05/32		06/25/2015	Merrill Lynch		2,874,707	2,500,000	12,869	1FM
46637E AN 3	JPMCC 2011-PLSD D 5.551% 11/13/44		04/01/2015	Goldman Sachs				682	1FM
55315G AB 4	MMAF 2015-AA A2 0.960% 09/18/17		05/05/2015	JP Morgan Securities		13,498,844	13,500,000		1FE
61761X AA 6	MSC 2013-WLSR A 2.695% 01/11/32		06/26/2015	Morgan Stanley		11,726,875	11,600,000		1FM
61762B AE 5	MSRR 2013-R3 1B1 2.757% 02/26/36		04/30/2015	Morgan Stanley		10,007,272	10,303,496	3,175	1FM
78403D AG 5	SBA TOWER TRUST 2.898% 10/15/19		06/26/2015	Mizuho Securities		495,000	500,000	644	1FE
784419 AE 3	SLCLT 2006-A A5 0.445% 07/15/36		06/01/2015	Bank of America Corp.		44,906,976	45,175,200	27,940	1FE
00772B AK 7	AERCAP IRELAND CAP LTD/A 5.000% 10/01/21	F	05/29/2015	Citicorp Securities Inc.		3,187,500	3,000,000	25,833	3FE
082781 76 6	ABN AMRO BANK NV 6.250% 09/13/22	F	06/23/2015	Various		3,708,040	3,440,000	60,667	1FE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
822582 BG 6	SHELL INTERNATIONAL FIN 2.125% 05/11/20	F	05/06/2015	Barclays Capital		29,936,400	30,000,000		1FE
3899999. Total Bonds - Industrial and Miscellaneous						318,819,836	319,667,034	253,275	XXX
8399997. Total Bonds - Part 3						455,697,337	455,342,034	259,927	XXX
8399999. Total Bonds						455,697,337	455,342,034	259,927	XXX
Preferred Stocks - Industrial and Miscellaneous									
744320 AV 4	PRUDENTIAL FINANCIAL INC		05/14/2015	Various	10,000,000.000	10,015,000		448	RP2VFE
027142 83 5	UBS GROUP AG	F	05/29/2015	Various	10,000,000.000	10,475,000		197,361	P3VFE
8499999. Total Preferred Stocks - Industrial and Miscellaneous						20,490,000	XXX	197,809	XXX
8999997. Total Preferred Stocks - Part 3						20,490,000	XXX	197,809	XXX
8999999. Total Preferred Stocks						20,490,000	XXX	197,809	XXX
Common Stocks - Industrial and Miscellaneous									
30303M 10 2	FACEBOOK INC A		06/24/2015	State Street Bank	20,500.000	1,820,177	XXX		L
36473H 10 4	GANNETT INC		06/29/2015	Spin Off	8,400.000	34,721	XXX		L
674599 10 5	OCCIDENTAL PETROLEUM CORP		06/24/2015	State Street Bank	10,900.000	863,342	XXX		L
756207 10 6	RECEPTOS INC		06/24/2015	State Street Bank	3,300.000	621,043	XXX		L
87422J 10 5	TALEN ENERGY CORP		06/02/2015	Spin Off	2,373.100	22,594	XXX		L
025816 10 9	AMERICAN EXPRESS CO		04/29/2015	Beck, Mack & Oliver, LLC	50,000.000	3,864,365	XXX		L
46625H 10 0	JP MORGAN CHASE & CO		06/29/2015	Beck, Mack & Oliver, LLC	40,000.000	2,716,302	XXX		L
50540R 40 9	LABORATORY CRP OF AMER HLDGS		06/03/2015	Beck, Mack & Oliver, LLC	5,000.000	587,996	XXX		L
9099999. Total Common Stocks - Industrial and Miscellaneous						10,530,540	XXX	0	XXX
9799997. Total Common Stocks - Part 3						10,530,540	XXX	0	XXX
9799999. Total Common Stocks						10,530,540	XXX	0	XXX
9899999. Total Preferred and Common Stocks						31,020,540	XXX	197,809	XXX
9999999. Total Bonds, Preferred and Common Stocks						486,717,877	XXX	457,736	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
										Change in Book/Adjusted Carrying Value											
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions																					
882720 2Q 7	TEXAS ST 0.090% 06/01/34		06/01/2015	Call 100.0000		100,000	100,000	100,000					0		100,000			0	35	12/01/2033	1FE
882722 6L 0	TEXAS ST 0.050% 12/01/42		06/01/2015	Call 100.0000		300,000	300,000	300,000					0		300,000			0	38	12/01/2042	1FE
882723 GL 7	TEXAS ST 0.040% 06/01/44		06/01/2015	Call 100.0000		200,000	200,000	199,999			1		1		200,000			0	26	06/01/2044	1FE
1799999. Total Bonds - U.S. States, Territories and Possessions						600,000	600,000	599,999	0	0	1	0	1	0	600,000	0	0	0	99	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
130536 MJ 1	CALIFORNIA ST POLL CONTROL FIN 1.875% 04/01/25		04/01/2015	Call 100.0000		6,000,000	6,000,000	6,000,000	6,000,000				0		6,000,000			0	56,250	04/01/2015	1FE
20775B V5 2	CONN ST HSG FIN AUTH HSG MTG 4.000% 11/15/44		05/28/2015	Call 100.0000		105,000	105,000	113,302	112,217		(7,217)		(7,217)		105,000			0	2,252	11/15/2023	1FE
313921 6B 9	FNGT GT 2001-T10 A2 PT 7.500% 12/25/41		06/01/2015	Paydown		83,953	83,953	91,640	85,123		(1,169)		(1,169)		83,953			0	2,679	12/25/2041	1
313921 6F 0	FNGT 2001-W3 A 6.792% 09/01/41		06/01/2015	Paydown		4,368	4,368	4,491	4,381		(13)		(13)		4,368			0	121	09/01/2041	1
31392C MS 0	FNW 2002-W1 2A 6.443% 02/25/42		06/01/2015	Paydown		21,331	21,331	22,985	22,045		(714)		(714)		21,331			0	584	02/25/2042	1
45506A DK 4	INDIANA ST HSG & CMNTY DEV 4.000% 06/01/28		06/01/2015	Call 100.0000		585,000	585,000	622,206	607,332		(22,332)		(22,332)		585,000			0	11,700	12/01/2020	1FE
60416Q AZ 7	MINNESOTA ST HSG FIN AGY 4.250% 07/01/28		06/01/2015	Call 100.0000		85,000	85,000	90,818	87,817		(2,817)		(2,817)		85,000			0	3,010	01/01/2020	1FE
60416Q CD 4	MINNESOTA ST HSG FIN AGY 4.500% 01/01/31		06/01/2015	Call 100.0000		125,000	125,000	132,326	129,448		(4,448)		(4,448)		125,000			0	4,688	07/01/2021	1FE
60416Q DL 5	MINNESOTA ST HSG FIN AGY 4.500% 07/01/34		06/01/2015	Call 100.0000		205,000	205,000	221,308	214,831		(9,831)		(9,831)		205,000			0	7,688	07/01/2021	1FE
60416S BE 9	MINNESOTA ST HSG FIN AGY 4.000% 07/01/40		06/01/2015	Call 100.0000		450,000	450,000	478,814	469,278		(19,278)		(19,278)		450,000			0	15,000	07/01/2021	1FE
60636X 5N 9	MISSOURI ST HSG SF 4.800% 03/01/40		06/01/2015	Call 100.0000		115,000	115,000	119,715	117,011		(2,011)		(2,011)		115,000			0	4,140	03/01/2019	1FE
63968M HM 4	NEBRASKA ST INVESTMENT FIN AUT 3.000% 03/01/43		06/01/2015	Call 100.0000		360,000	360,000	373,558	370,015		(10,015)		(10,015)		360,000			0	7,200	09/01/2018	1FE
63968M HN 2	NEBRASKA ST INVESTMENT FIN AUT 3.000% 09/01/43		06/01/2015	Call 100.0000		180,000	180,000	186,125	184,884		(4,884)		(4,884)		180,000			0	3,600	03/01/2022	1FE
647200 2F 0	NEW MEXICO MTG FIN AGY 4.000% 03/01/44		06/01/2015	Call 100.0000		35,000	35,000	37,587	37,202		(2,202)		(2,202)		35,000			0	1,050	06/01/2024	1FE
647200 P9 9	NEW MEXICO MTG FIN AGY 4.375% 09/01/28		06/01/2015	Call 100.0000		135,000	135,000	146,534	141,431		(6,431)		(6,431)		135,000			0	4,430	09/01/2021	1FE
658886 DU 7	NORTH DAKOTA ST HSG 5.500% 01/01/37		04/01/2015	Call 100.0000		220,000	220,000	236,720	227,113		(7,113)		(7,113)		220,000			0	9,075	07/01/2018	1FE
65888M 6T 3	NORTH DAKOTA ST HSG 5.750% 01/01/38		04/01/2015	Call 100.0000		40,000	40,000	40,078	40,055		(55)		(55)		40,000			0	1,725	07/01/2017	1FE
658909 DC 7	NORTH DAKOTA ST HSG FIN AGY 3.750% 07/01/42		04/01/2015	Call 100.0000		145,000	145,000	155,658	152,182		(7,182)		(7,182)		145,000			0	4,078	01/01/2023	1FE
677377 2G 7	OHIO HSG FIN AGY 4.500% 11/01/29		05/01/2015	Call 100.0000		395,000	395,000	433,872	421,671		(26,671)		(26,671)		395,000			0	8,888	11/01/2021	1FE
679110 DY 9	OKLAHOMA STUDENT LOAN AUTHORIT 1.033% 09/03/24		06/01/2015	Call 100.0000		715,000	715,000	715,000	714,544		456		456		715,000			0	3,610	03/01/2016	1FE
686087 BL 0	OREGON ST HSG & CMNTY 6.250% 07/01/31		04/01/2015	Call 100.0000		140,000	140,000	151,759	140,663		(663)		(663)		140,000			0	6,563	07/01/2015	1FE
708796 XN 2	PENNSYLVANIA HSG FIN 4.500% 04/01/28		04/15/2015	Call 100.0000		425,000	425,000	452,005	439,389		(14,389)		(14,389)		425,000			0	10,306	04/01/2021	1FE
83712D QV 1	SOUTH CAROLINA HSG 6.000% 07/01/38		04/01/2015	Call 100.0000		30,000	30,000	31,158	30,824		(824)		(824)		30,000			0	1,350	01/01/2017	1FE
83712T AX 9	SOUTH CAROLINA ST HSG FIN 5.000% 01/01/28		06/01/2015	Call 100.0000		105,000	105,000	112,571	108,774		(3,774)		(3,774)		105,000			0	4,729	07/01/2019	1FE
83712T BZ 3	SOUTH CAROLINA ST HSG FIN 5.000% 07/01/27		05/01/2015	Call 100.0000		60,000	60,000	64,836	62,664		(2,664)		(2,664)		60,000			0	2,438	01/01/2022	1FE
83755G 5A 1	SOUTH DAKOTA HSG 5.500% 11/01/37		06/18/2015	Call 100.0000		650,000	650,000	692,523	661,712		(11,712)		(11,712)		650,000			0	22,542	05/01/2016	1FE
83756C EP 6	SOUTH DAKOTA HSG DEV AUTH 4.000% 11/01/44		06/18/2015	Call 100.0000		385,000	385,000	411,238	408,411		(23,411)		(23,411)		385,000			0	9,711	11/01/2023	1FE
83756C FA 8	SOUTH DAKOTA HSG DEV AUTH 4.000% 11/01/44		06/18/2015	Call 100.0000		175,000	175,000	187,971	186,567		(11,567)		(11,567)		175,000			0	4,414	05/01/2023	1FE
88045R WH 1	TENNESSEE HSG DEV 4.500% 07/01/31		06/01/2015	Call 100.0000		140,000	140,000	150,244	149,445		(9,445)		(9,445)		140,000			0	5,550	07/01/2022	1FE
882750 NA 6	TEXAS ST HSG & CMNTY 4.250% 01/01/34		06/01/2015	Call 100.0000		70,000	70,000	75,558	73,961		(3,961)		(3,961)		70,000			0	2,461	06/01/2022	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
93978T MA 4	WASHINGTON ST HSG 4.500% 06/01/32		06/01/2015	Call 100.0000		120,000	120,000	125,942	125,786		(5,786)		(5,786)		120,000			0	2,700	06/01/2022	1FE
93978T QX 0	WASHINGTON ST HSG 3.000% 06/01/37		06/01/2015	Call 100.0000		105,000	105,000	108,766	108,210		(3,210)		(3,210)		105,000			0	1,575	06/01/2022	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						12,409,652	12,409,652	12,787,308	12,634,986	0	(225,333)	0	(225,333)	0	12,409,652	0	0	0	226,107	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00101J AE 6	ADT CORP 2.250% 07/15/17		06/02/2015	Morgan Stanley		3,000,000	3,000,000	3,009,207	2,902,500	102,264	(806)		101,458		3,003,959		(3,959)	(3,959)	60,000	07/15/2017	3FE
00432C AR 2	ACCSS 2002-A A2 1.757% 09/25/37		06/25/2015	Paydown		600,000	600,000	478,500	558,111		41,889		41,889		600,000			0	5,246	09/25/2037	1FE
03072S S4 8	AMSI 2005-R10 A2B 0.407% 01/25/36		06/25/2015	Paydown		1,202,803	1,202,803	1,171,229	1,200,337		2,466		2,466		1,202,803			0	1,948	01/25/2036	1FM
045424 DU 9	ASC 1997-D4 PS1 IO 1.714% 04/11/29		06/11/2015	Paydown				5,387	2,037		(2,037)		(2,037)					0	528	04/11/2029	5FE
045424 FJ 2	ASC 1997-D5 PS1 IO 1.446% 02/11/43		06/11/2015	Paydown				3,299	3,527	397	(3,924)		(3,527)					0	1,174	02/11/2043	5FE
05490C AC 3	BCAP 2013-RR12 1A3 0.685% 05/26/35		06/25/2015	Paydown		552,360	552,360	521,290			31,070		31,070		552,360			0	451	05/26/2035	1FE
05525K AE 0	BAMLL 2014-IP B 2.717% 06/15/28		06/02/2015	Morgan Stanley		12,265,781	12,000,000	12,214,044	12,189,030		(22,644)		(22,644)		12,166,386		99,395	99,395	158,492	06/15/2028	1FM
05532E AJ 4	BCAP 2009-RR10 5A1 2.488% 01/26/36		06/01/2015	Paydown		353,715	353,715	338,682	343,300		10,415		10,415		353,715			0	3,930	01/26/2036	1FM
05532F AE 2	BCAP 2009-RR11 2A1 2.410% 10/26/35		06/01/2015	Paydown		368,779	368,779	360,942	365,546		3,233		3,233		368,779			0	3,519	10/26/2035	1FM
05543A AE 0	BCAP 2014-RR1 2A1 2.353% 01/26/36		06/01/2015	Paydown		526,824	526,824	533,409	537,619		(10,796)		(10,796)		526,824			0	5,001	01/26/2036	1FM
05543D AW 4	BCAP LLC TRUST 2014-RR2 6A1 0.424% 10/26/36		06/25/2015	Paydown		1,536,646	1,536,646	1,438,685	1,447,259		89,387		89,387		1,536,646			0	2,677	10/26/2036	1FM
05544G AC 0	BCAP LLC TRUST 2014-RR5 1A3 0.410% 01/26/36		06/25/2015	Paydown		2,714,415	2,714,415	2,592,267	2,593,909		120,506		120,506		2,714,415			0	4,505	01/26/2036	1FM
05545J AG 4	BCAP LLC TRUST 2015-RR3 3A1 0.461% 08/27/35		06/25/2015	Paydown		708,568	708,568	670,482			38,086		38,086		708,568			0	528	08/27/2035	1FE
05949C FY 7	BOAMS 2005-H 2A3 2.687% 09/25/35		06/01/2015	Paydown		12,380	13,038	12,924	12,550		(169)		(169)		12,380			0	152	09/25/2035	2FM
05949C HS 8	BOAMS 2005-I 2A3 2.732% 03/25/54		06/01/2015	Paydown		9,421	10,060	10,055	9,302		119		119		9,421			0	120	03/25/2054	1FM
073879 R4 2	BSABS 2005-HE9 M1 0.697% 10/25/35		06/25/2015	Paydown		362,825	362,825	259,039	346,257		16,568		16,568		362,825			0	1,418	10/25/2035	1FM
07387A GH 2	BSARM 2005-12 25A1 1.794% 05/25/53		06/01/2015	Paydown		31,541	57,158	34,708	34,708		(3,167)		(3,167)		31,541			0	350	05/25/2053	1FM
12508F AC 2	CDGJ 2014-BXCH B 2.025% 12/15/16		04/08/2015	JP Morgan Securities		5,007,813	5,000,000	5,000,000	5,000,138		(5)		(5)		5,000,133		7,680	7,680	40,546	12/15/2016	1FM
125354 AE 0	CGRBS 2013-VN05 B 3.584% 03/13/35		06/02/2015	Union Bank of Switzerland		5,156,250	5,000,000	5,110,171	5,092,467		(4,378)		(4,378)		5,088,089		68,161	68,161	92,653	03/13/2035	1FM
12643C BD 2	CSMC 2010-1R 10A1 3.291% 06/27/47		06/01/2015	Paydown		137,581	137,581	140,835	138,047		(465)		(465)		137,581			0	1,893	06/27/2047	1FM
12648G AA 5	CSMC 2014-3R 1A1 0.635% 03/27/36		06/25/2015	Paydown		937,751	937,751	899,069	910,025		27,726		27,726		937,751			0	2,398	03/27/2036	1FM
144531 CY 4	CARR 2005-NC3 M1 0.627% 06/25/35		06/25/2015	Paydown		1,094,675	1,094,675	1,066,624	1,086,243		8,433		8,433		1,094,675			0	2,936	06/25/2035	1FM
148887 AA 0	CATAMARAN CORP 4.750% 03/15/21	G	06/04/2015	Bank of America Corp		4,621,500	4,200,000	4,212,000	4,200,000	11,426	(586)		10,840		4,210,840		410,660	410,660	136,008	03/15/2021	3FE
161505 GN 6	CCMSC 2000-3 X IO 1.703% 10/15/32		06/01/2015	Paydown				17					0					0	41	10/15/2032	6*
161571 FJ 8	CHAIT 2012-A3 A3 0.790% 06/15/17		06/15/2015	Paydown		9,150,000	9,150,000	9,183,240	9,165,909		(15,909)		(15,909)		9,150,000			0	36,143	06/15/2017	1FE
17309Q AD 6	CMLTI 2006-WFH3 A4 0.427% 10/25/36		06/25/2015	Paydown		1,446,925	1,446,925	1,330,040	1,381,870		65,055		65,055		1,446,925			0	2,543	10/25/2036	1FM
17321T AA 0	CMLTI 2013-9 1A1 2.580% 10/25/35		06/01/2015	Paydown		1,234,456	1,234,456	1,259,145	1,272,991		(38,535)		(38,535)		1,234,456			0	13,728	10/25/2035	1FM
17322B AL 4	CMLTI 2013-11 3A1 2.415% 09/25/34		06/01/2015	Paydown		1,617,355	1,617,355	1,637,471	1,651,289		(33,935)		(33,935)		1,617,355			0	15,939	09/25/2034	1FM
17323J AG 7	CMLTI 2014-11 3A1 0.345% 09/25/36		06/25/2015	Paydown		1,465,110	1,465,110	1,428,482	1,429,721		35,389		35,389		1,465,110			0	1,993	09/25/2036	1FM
17323L AP 2	CMLTI 2015-3 3A1 0.315% 06/25/36		06/25/2015	Paydown		851,503	851,503	792,430			59,073		59,073		851,503			0	478	06/25/2036	1FE
20046F AS 9	COMM 2001-J2A X IO 0.352% 07/01/34		06/01/2015	Paydown				5,197	434		(434)		(434)					0	150	07/01/2034	3FE
20046P AG 3	COMM 2000-C1 X IO 0.000% 08/15/33		06/01/2015	Paydown/Return of Capital		1,574		56		7	(7)		0				1,574	1,574	35	08/15/2033	6*

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
201736 AE 5	CMLBC 2001-CMLB X IO 0.392% 06/01/31		06/01/2015	Paydown				97,302	40,880		(40,880)		(40,880)					0	4,767	06/01/2031	3FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		06/01/2015	Paydown		161	161	148	147		14		14		161			0	5	03/25/2040	1FM
233050 AN 3	DBUBS 2011-LC1A A1 3.742% 11/10/46		06/01/2015	Paydown		1,292,316	1,292,316	1,309,340	1,283,877		(2,951)		(2,951)		1,292,316			0	16,978	11/10/2046	1FM
26882P AS 1	ERAC USA FINANCE COMPANY 5.600% 05/01/15		05/01/2015	Maturity		5,000,000	5,000,000	5,499,000	5,049,528		(49,528)		(49,528)		5,000,000			0	140,000	05/01/2015	2FE
32027N SJ 1	FFML 2005-FF6 M1 0.607% 05/25/36		06/25/2015	Paydown		716,827	716,827	689,050	705,041		11,786		11,786		716,827			0	1,792	05/25/2036	1FM
33736X BN 8	FUNBC 2000-C2 IO 1.844% 10/15/32		06/01/2015	Paydown				10					0					0	53	10/15/2032	6*
34530F AD 6	FORDL 2013-B A3 0.760% 09/15/16		06/15/2015	Paydown		1,160,841	1,160,841	1,161,595			(755)		(755)		1,160,841			0	2,715	09/15/2016	1FE
361849 MQ 2	GMACC 2000-C2 X IO 1.653% 08/16/33		06/01/2015	Paydown				33,325					0					0	4,605	08/16/2033	6*
393505 ZE 5	GT 1998-1 A6 6.330% 11/01/29		06/01/2015	Paydown		66,499	66,499	66,489	66,498		1		1		66,499			0	1,729	11/01/2029	1FE
44918A AD 8	HART 2011-C A4 1.300% 02/15/18		06/15/2015	Paydown		1,913,253	1,913,253	1,912,757	1,913,181		73		73		1,913,253			0	10,221	02/15/2018	1FE
466247 QC 0	JPMMT 2005-A3 4A1 2.664% 02/25/40		06/01/2015	Paydown		103,762	103,762	100,758	105,985		(2,224)		(2,224)		103,762			0	968	02/25/2040	1FM
46629T AD 2	JPMAC 2006-CH1 A4 0.327% 07/25/36		05/25/2015	Paydown		1,062,750	1,062,750	1,042,824	1,052,123		10,628		10,628		1,062,750			0	1,240	07/25/2036	1FM
52108H BZ 6	LBUBS 2000-C4 X IO 1.500% 07/11/32		06/11/2015	Paydown				29,788	2,210		(2,210)		(2,210)					0	5,444	07/11/2032	5FE
52108H CS 1	LBUBS 2000-C5 X IO 0.197% 12/15/32		06/11/2015	Paydown				41					0					0	32	12/15/2032	5FE
576433 UF 1	MARM 2004-13 3A1 2.702% 02/21/54		06/01/2015	Paydown		54,572	54,572	52,839	57,071		(2,500)		(2,500)		54,572			0	611	02/21/2054	1FM
59549P AA 6	MDST 4 A PT 8.330% 04/01/30		04/01/2015	Paydown		17,486	17,486	18,437	17,486				0		17,486			0	728	04/01/2030	3AM
617458 AC 8	MSC 2011-C1 A2 3.884% 09/15/47		06/01/2015	Paydown		12,489,125	12,489,125	12,656,948	12,564,084		(74,958)		(74,958)		12,489,125			0	242,539	09/15/2047	1FM
61762B AE 5	MSRR 2013-R3 1B1 2.757% 02/26/36		06/01/2015	Paydown		69,578	69,578	67,578			2,000		2,000		69,578			0	160	02/26/2036	1FE
61762B CH 6	MSRR 2013-R3 8A 2.435% 01/26/36		06/01/2015	Paydown		396,726	396,726	399,949	403,171		(6,446)		(6,446)		396,726			0	4,116	01/26/2036	1FM
61762L BG 7	MSRR 2013-R6 5A 0.460% 04/26/53		06/25/2015	Paydown		728,484	728,484	693,198	711,623		16,861		16,861		728,484			0	1,377	04/26/2053	1FM
63861F AA 0	NHLT 2014-1A A 4.500% 11/25/17		06/25/2015	Paydown		2,498,602	2,498,602	2,498,602	2,498,602				0		2,498,602			0	46,191	11/25/2017	1FM
63946B AB 6	NBCUNIVERSAL MEDIA LLC 3.650% 04/30/15		04/30/2015	Maturity		10,000,000	10,000,000	10,455,300	10,039,149		(39,149)		(39,149)		10,000,000			0	182,500	04/30/2015	1FE
64352V PN 5	NCHET 2005-D A2C 0.417% 02/25/36		06/25/2015	Paydown		1,028,754	1,028,754	992,748	1,013,874		14,880		14,880		1,028,754			0	1,688	02/25/2036	1FM
655356 JJ 3	NASC 1998-D6 PS1 IO 1.809% 03/11/30		06/11/2015	Paydown				8,470	12,350		(12,350)		(12,350)					0	6,333	03/11/2030	5FE
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33		06/01/2015	Paydown		95,813	95,813	95,958	97,171		(1,359)		(1,359)		95,813			0	2,015	08/25/2033	1FM
69348H CR 7	PNCMA 2000-C2 X IO 2.069% 10/01/33		06/01/2015	Paydown				17,325					0					0	10,277	10/01/2033	5FE
743873 AX 9	PFMLT 2005-1 2A1 2.482% 05/25/35		06/01/2015	Paydown		110,871	110,871	108,238	114,750		(3,879)		(3,879)		110,871			0	1,193	05/25/2035	1FM
743873 BL 4	PFMLT 2005-2 2A1A 2.525% 12/25/47		06/01/2015	Paydown		76,053	76,053	70,339	70,339		5,714		5,714		76,053			0	755	12/25/2047	1FM
74436J GM 3	PSSF KEY 2000-C1 X IO 0.000% 05/17/32		06/01/2015	Paydown/Return of Capital		51,388		316		3	(3)		0				51,388	51,388	1,466	05/17/2032	5FE
747262 AE 3	QVC INC 7.375% 10/15/20		04/15/2015	Call 103.6880		5,796,159	5,590,000	6,129,000	5,853,983		(57,824)		(57,824)		5,796,159			0	206,131	10/15/2020	2FE
74931W AA 6	RBSSP 2012-10 1A1 2.720% 06/26/35		06/01/2015	Paydown		1,982,858	1,982,858	2,034,289	2,036,591		(53,733)		(53,733)		1,982,858			0	19,905	06/26/2035	1FM
83611M LY 2	SVHE 2006-OPT1 2A3 0.367% 03/25/36		06/25/2015	Paydown		818,497	818,497	747,901	773,564		44,933		44,933		818,497			0	1,149	03/25/2036	1FM
903293 BD 9	USG CORP 5.500% 03/01/25		05/19/2015	Citicorp Securities Inc.		2,600,000	2,500,000	2,500,000					0		2,500,000		100,000	100,000	33,611	03/01/2025	3FE
913903 AR 1	UNIVERSAL HEALTH SERVICES INC 4.750% 08/01/22		04/10/2015	JP Morgan Securities		3,176,250	3,000,000	2,992,500	2,992,726		133		133		2,992,859		183,391	183,391	98,167	08/01/2022	2FE
929227 4D 5	WAMU 2003-AR6 A1 2.558% 06/25/33		06/01/2015	Paydown		31,416	31,416	30,870	32,319		(902)		(902)		31,416			0	315	06/25/2033	1FM
949802 AA 0	WFMBS 2003-I A1 2.506% 09/25/33		06/01/2015	Paydown		16,885	16,885	16,834	17,226		(341)		(341)		16,885			0	176	09/25/2033	1FM

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
94980Q AA 7	WFMBS 2004-W A1 2.617% 11/25/34		06/01/2015	Paydown		64,200	64,200	62,683	62,683		1,518		1,518		64,200			0	696	11/25/2034	1FM
BL1238 49 4	MALLINCKRODT B TERM LOAN 3.250% 03/06/21		04/14/2015	Bank of America Corp.		6,810,077	6,820,227	6,834,769	6,683,822	163,668	(1,178)		162,490		6,846,312		(36,236)	(36,236)	126,315	03/06/2021	3FE
BL1238 49 4	MALLINCKRODT B TERM LOAN 3.250% 03/06/21		04/01/2015	Call 0.0000						76	(76)		0					0	287	03/06/2021	3FE
BL1385 21 2	BURGER KING 1011778 BC ULC 4.500% 09/25/21		04/01/2015	JP Morgan Securities									0					0	24,842	09/25/2021	4FE
22818R AP 1	CROWN HOLDINGS 4.000% 10/24/21		06/01/2015	Citicorp Securities Inc.							(90)		(90)		(90)		90	90	108,313	10/24/2021	3FE
BL1582 77 6	B/E AEROSPACE B TERM LOAN 4.000% 11/21/21		04/21/2015	Bank of America Corp.		10,085,944	9,975,000	9,975,000	9,875,250	99,702	54		99,756		9,975,006		110,939	110,939	118,790	11/21/2021	3FE
68245X AA 7	1011778 BC / NEW RED FIN 6.000% 04/01/22	A	06/10/2015	Various		5,165,625	5,000,000	5,000,000	5,000,000				0		5,000,000		165,625	165,625	203,083	04/01/2022	5FE
3899999. Total Bonds - Industrial and Miscellaneous						132,450,323	130,824,103	132,121,444	125,022,430	377,543	166,877	0	544,420	0	131,291,615	0	1,158,708	1,158,708	2,231,801	XXX	XXX
8399997. Total Bonds - Part 4						145,459,975	143,833,755	145,508,751	137,657,416	377,543	(58,455)	0	319,088	0	144,301,267	0	1,158,708	1,158,708	2,458,007	XXX	XXX
8399999. Total Bonds						145,459,975	143,833,755	145,508,751	137,657,416	377,543	(58,455)	0	319,088	0	144,301,267	0	1,158,708	1,158,708	2,458,007	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
53079E AQ 7	LIBERTY MUTUAL GROUP		05/05/2015	JP Morgan Securities	3,000,000.000	3,090,000		3,090,000	3,075,000	15,000			15,000		3,090,000			0	135,917	XXX	RP3VFE
8499999. Total Preferred Stocks - Industrial and Miscellaneous						3,090,000	XXX	3,090,000	3,075,000	15,000	0	0	15,000	0	3,090,000	0	0	0	135,917	XXX	XXX
8999997. Total Preferred Stocks - Part 4						3,090,000	XXX	3,090,000	3,075,000	15,000	0	0	15,000	0	3,090,000	0	0	0	135,917	XXX	XXX
8999999. Total Preferred Stocks						3,090,000	XXX	3,090,000	3,075,000	15,000	0	0	15,000	0	3,090,000	0	0	0	135,917	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
293561 10 6	ENRON		04/23/2015	Class Action Litigation		352	XXX						0				352	352		XXX	L
375558 10 3	GILEAD SCIENCES INC		04/09/2015	Morgan Stanley	12,396.000	1,237,594	XXX	63,333	1,168,447	(1,105,114)			(1,105,114)		63,333		1,174,260	1,174,260		XXX	L
38259P 70 6	GOOGLE INC C		05/18/2015	State Street Bank	0.930	481	XXX	289	488	(199)			(199)		289		191	191		XXX	L
69351T 10 6	PPL CORPORATION		06/02/2015	Spin Off		22,594	XXX	22,594	49,740	(27,146)			(27,146)		22,594			0		XXX	L
778296 10 3	ROSS STORES INC		04/09/2015	Morgan Stanley	4,939.000	513,498	XXX	46,869	465,550	(418,681)			(418,681)		46,869		466,629	466,629	1,161	XXX	L
867652 30 7	SUNPOWER		05/12/2015	Class Action Litigation		11	XXX						0				11	11		XXX	L
87422J 10 5	TALEN ENERGY CORP		06/16/2015	State Street Bank	0.100	4	XXX	1					0		1		3	3		XXX	L
87901J 10 5	TEGNA INC		06/29/2015	Spin Off		34,721	XXX	34,721	107,544	(72,823)			(72,823)		34,721			0		XXX	L
00BY9D 54 4	ALLERGAN PLC AGN	F	04/09/2015	Morgan Stanley	6,400.000	1,886,365	XXX	168,594	1,647,424	(1,478,830)			(1,478,830)		168,594		1,717,771	1,717,771		XXX	L
075896 10 0	BED BATH & BEYOND INC		05/15/2015	Beck, Mack & Oliver, LLC.	20,000.000	1,451,486	XXX	1,195,197	1,523,400	(328,203)			(328,203)		1,195,197		256,289	256,289		XXX	L
110394 10 3	BRISTOW GROUP INC		04/30/2015	Beck, Mack & Oliver, LLC.	10,000.000	609,589	XXX	475,955	657,900	(181,945)			(181,945)		475,955		133,634	133,634	3,200	XXX	L
25179M 10 3	DEVON ENERGY CORPORATION		04/30/2015	Beck, Mack & Oliver, LLC.	25,000.000	1,704,169	XXX	1,609,723	1,530,250	79,473			79,473		1,609,723		94,446	94,446	6,000	XXX	L
527288 10 4	LEUCADIA NATIONAL CORP		04/30/2015	Beck, Mack & Oliver, LLC.	16,000.000	379,940	XXX	338,361	358,720	(20,359)			(20,359)		338,361		41,579	41,579	1,000	XXX	L
112585 10 4	BROOKFIELD ASSET MGMT A	A	05/01/2015	Beck, Mack & Oliver, LLC.	65,000.000	3,578,457	XXX	1,932,853	3,258,450	(1,325,597)			(1,325,597)		1,932,853		1,645,604	1,645,604	11,050	XXX	L
292505 10 4	ENCANA CORP	A	05/12/2015	Beck, Mack & Oliver, LLC.	24,000.000	336,984	XXX	267,600	332,880	113,702		178,982	(65,280)		267,600		69,384	69,384	1,680	XXX	L
806857 10 8	SCHLUMBERGER LTD	F	05/05/2015	Beck, Mack & Oliver, LLC.	20,000.000	1,876,112	XXX	1,259,274	1,708,200	(448,926)			(448,926)		1,259,274		616,838	616,838	18,000	XXX	L
864323 10 0	SUBSEA 7 SA-SPON ADR	F	05/05/2015	Beck, Mack & Oliver, LLC.	20,000.000	228,087	XXX	198,800	205,600	(6,800)			(6,800)		198,800		29,287	29,287		XXX	U
G0692U 10 9	AXIS CAPITAL HOLDINGS LTD	F	04/29/2015	Beck, Mack & Oliver, LLC.	40,000.000	2,076,466	XXX	1,336,420	2,043,600	(707,180)			(707,180)		1,336,420		740,045	740,045	23,200	XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						15,936,910	XXX	8,950,584	15,058,193	(5,928,628)	0	178,982	(6,107,610)	0	8,950,584	0	6,986,323	6,986,323	65,291	XXX	XXX
9799997 Total Common Stocks - Part 4						15,936,910	XXX	8,950,584	15,058,193	(5,928,628)	0	178,982	(6,107,610)	0	8,950,584	0	6,986,323	6,986,323	65,291	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig-nation or Market Indicator (a)
9799999. Total Common Stocks						15,936,910	XXX	8,950,584	15,058,193	(5,928,628)	0	178,982	(6,107,610)	0	8,950,584	0	6,986,323	6,986,323	65,291	XXX	XXX
9899999. Total Preferred and Common Stocks						19,026,910	XXX	12,040,584	18,133,193	(5,913,628)	0	178,982	(6,092,610)	0	12,040,584	0	6,986,323	6,986,323	201,208	XXX	XXX
9999999. Total Bonds, Preferred and Common Stocks						164,486,885	XXX	157,549,335	155,790,609	(5,536,085)	(58,455)	178,982	(5,773,522)	0	156,341,851	0	8,145,031	8,145,031	2,659,215	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....1.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt D-Sn 1
NONE

Sch. DB-Pt D-Sn 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
CANADIAN IMPERIAL BANK	NORTH YORK, ONTARIO, CN					1,141,905	1,131,606	1,112,123	XXX
CITIBANK	NEW YORK, NY					27,236,121	29,458,704	30,744,128	XXX
JP MORGAN CHASE	CLEVELAND, OH					2,093,936	2,771,372	3,720,636	XXX
PNC BANK	CLEVELAND, OH					50,000,000	50,000,000	50,000,000	XXX
PNC BANK	CLEVELAND, OH					(15,227,186)	(16,224,977)	(16,135,030)	XXX
ROYAL TRUST BANK	TORONTO, ONTARIO,CN							1,170,868	XXX
STATE STREET BANK	KANSAS CITY, MO					11,897		3,920	XXX
WELLS FARGO BANK	TAMPA, FL					689,715	1,095,522	235,329	XXX
0199998. Deposits in.....4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX			101,590	101,590	101,590	XXX
0199999. Total Open Depositories		XXX	XXX	0	0	66,047,978	68,333,817	70,953,564	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	66,047,978	68,333,817	70,953,564	XXX
0599999. Total Cash		XXX	XXX	0	0	66,047,978	68,333,817	70,953,564	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
BANK NOVA SCOTIA		06/23/2015	0.080	08/21/2015	18,797,869		334
BANK NOVA SCOTIA		06/23/2015	0.080	08/21/2015	99,988,666		1,778
CARGILL		06/26/2015	0.050	07/01/2015	50,000,000		347
CARGILL		06/29/2015	0.050	07/07/2015	36,799,693		102
CONSOLIDATED EDISON CO		06/24/2015	0.080	07/08/2015	74,998,833		1,167
CREDIT AGRICOLE CIB		06/26/2015	0.050	07/01/2015	1,200,000		8
HEWLETT-PACKARD CO		06/30/2015	0.150	07/27/2015	19,031,938		79
HEWLETT-PACKARD CO		06/22/2015	0.150	07/28/2015	49,994,375		1,875
METLIFE ST FDG		06/24/2015	0.070	07/23/2015	24,998,931		340
SUMITOMO MITSUI BANKING		06/30/2015	0.060	07/15/2015	24,999,417		42
TORONTO DOM HLDG		06/22/2015	0.070	07/22/2015	4,799,804		84
TORONTO DOM HLDG		06/22/2015	0.070	07/22/2015	49,997,958		875
UBS FINANCE (DE) LLC		06/29/2015	0.070	07/31/2015	24,998,542		97
CPPIB CAPITAL INC		06/24/2015	0.070	07/23/2015	27,498,824		374
CPPIB CAPITAL INC		06/29/2015	0.060	07/29/2015	29,998,600		100
ONTARIO (PROVINCE OF)		06/30/2015	0.050	07/31/2015	99,995,833		139
BANK TOKYO-MIT UFJ		06/30/2015	0.060	07/15/2015	24,999,417		42
ROYAL TRUST		06/26/2015	0.240	07/03/2015	3,120,000	103	
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					666,218,700	103	7,783
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					666,218,700	103	7,783
Total Bonds							
7799999. Subtotals - Issuer Obligations					666,218,700	103	7,783
8399999. Subtotals - Bonds					666,218,700	103	7,783
8699999. Total - Cash Equivalents					666,218,700	103	7,783

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

* 2 4 2 6 0 2 0 1 5 4 5 5 0 0 1 0 2 *

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1. Alabama...AL								
2. Alaska...AK								
3. Arizona...AZ								
4. Arkansas...AR								
5. California...CA								
6. Colorado...CO								
7. Connecticut...CT								
8. Delaware...DE								
9. District of Columbia...DC								
10. Florida...FL								
11. Georgia...GA								
12. Hawaii...HI								
13. Idaho...ID								
14. Illinois...IL								
15. Indiana...IN								
16. Iowa...IA								
17. Kansas...KS								
18. Kentucky...KY								
19. Louisiana...LA								
20. Maine...ME								
21. Maryland...MD								
22. Massachusetts...MA								
23. Michigan...MI								
24. Minnesota...MN								
25. Mississippi...MS								
26. Missouri...MO								
27. Montana...MT								
28. Nebraska...NE								
29. Nevada...NV								
30. New Hampshire...NH								
31. New Jersey...NJ								
32. New Mexico...NM								
33. New York...NY								
34. North Carolina...NC								
35. North Dakota...ND								
36. Ohio...OH	30,000	14,959			(39)			1,496
37. Oklahoma...OK								
38. Oregon...OR								
39. Pennsylvania...PA								
40. Rhode Island...RI								
41. South Carolina...SC								
42. South Dakota...SD								
43. Tennessee...TN								
44. Texas...TX								
45. Utah...UT								
46. Vermont...VT								
47. Virginia...VA								
48. Washington...WA								
49. West Virginia...WV								
50. Wisconsin...WI								
51. Wyoming...WY								
52. American Samoa...AS								
53. Guam...GU								
54. Puerto Rico...PR								
55. US Virgin Islands...VI								
56. Northern Mariana Islands...MP								
57. Canada...CAN								
58. Aggregate Other Alien...OT	0	0	0	0	0	0	0	0
59. Totals...	30,000	14,959	0	0	(39)	0	0	1,496

DETAILS OF WRITE-INS

58001. ...								
58002. ...								
58003. ...								
58998. Summary of remaining write-ins for Line 58 from overflow page...	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ 58998) (Line 58 above)...	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE

* 2 4 2 6 0 2 0 1 5 5 0 5 0 0 1 0 2 *

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended June 30, 2015

NAIC Group Code.....155 NAIC Company Code.....24260

Company Name: PROGRESSIVE CASUALTY INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
....	54,507	3,640,525

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ....

2.32 Amount estimated using reasonable assumptions: ....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ....