



QUARTERLY STATEMENT
AS OF JUNE 30, 2015
OF THE CONDITION AND AFFAIRS OF THE
CENTRAL MUTUAL INSURANCE COMPANY

| | | | | | | |
|---------------------------------------|--|------------------------|--|------------|----------------------|------------|
| NAIC Group Code | 0036 (Current Period) | 0036 (Prior Period) | NAIC Company Code | 20230 | Employer's ID Number | 34-4202560 |
| Organized under the Laws of | Ohio | | State of Domicile or Port of Entry | Ohio | | |
| Country of Domicile | United States of America | | | | | |
| Incorporated/Organized | 04/17/1876 | | Commenced Business | 10/02/1876 | | |
| Statutory Home Office | 800 SOUTH WASHINGTON STREET (Street and Number) | | VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) | | | |
| Main Administrative Office | 800 SOUTH WASHINGTON STREET (Street and Number) | | | | | |
| | VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) | | (419)238-1010 (Area Code) (Telephone Number) | | | |
| Mail Address | P.O. BOX 351 (Street and Number or P.O. Box) | | VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code) | | | |
| Primary Location of Books and Records | 800 SOUTH WASHINGTON STREET (Street and Number) | | | | | |
| | VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) | | (419)238-1010 (Area Code) (Telephone Number) | | | |
| Internet Web Site Address | WWW.CENTRAL-INSURANCE.COM | | | | | |
| Statutory Statement Contact | THAD RYAN EIKENBARY (Name) | | (419)238-5551-2437 (Area Code)(Telephone Number)(Extension) | | | |
| | TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address) | | (419)238-7626 (Fax Number) | | | |

OFFICERS

| Name | Title |
|------------------------------|-----------|
| FRANCIS WALWORTH PURMORT III | PRESIDENT |
| STEPHEN KEITH MOORE | SECRETARY |
| THAD RYAN EIKENBARY | TREASURER |

OTHERS

BENJAMIN SCOTT FAUROT, VICE PRESIDENT #
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
STEVEN MANSFIELD, VICE PRESIDENT
TODD EDWARD SIMPSON, VICE PRESIDENT

JAMES FREDERICK GLASSER, VICE PRESIDENT
CYNTHIA MARIE HURLESS, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
JOHN EWING WHITE, SR. VICE PRESIDENT

TRINTIN CHAD GLENN, CHIEF ACTUARY
PATRICK JOHN JACKSON, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
RONALD JOSEPH KUTELLA
FRANCIS WALWORTH PURMORT III

JOSIE LEE COVINGTON II
STEPHEN KEITH MOORE
JOHN EWING WHITE #

THOMAS B KEARNEY
EDWARD JOSEPH NOONAN

State of Ohio
County of Van Wert ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|--|--|
| (Signature) FRANCIS WALWORTH PURMORT III (Printed Name) 1. PRESIDENT (Title) | (Signature) STEPHEN KEITH MOORE (Printed Name) 2. SECRETARY (Title) | (Signature) THAD RYAN EIKENBARY (Printed Name) 3. TREASURER (Title) |
|---|--|--|

Subscribed and sworn to before me this
day of , 2015

(Notary Public Signature)

a. Is this an original filing?
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Yes[X] No[]

ASSETS

| | | Current Statement Date | | | 4 |
|----------------------|--|------------------------|--------------------|-----------------------------------|--|
| | | 1 | 2 | 3 | |
| | | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | December 31 Prior Year Net Admitted Assets |
| 1. | Bonds | 708,464,173 | | 708,464,173 | 695,609,918 |
| 2. | Stocks: | | | | |
| 2.1 | Preferred stocks | 39,360,541 | | 39,360,541 | 38,092,466 |
| 2.2 | Common stocks | 371,327,081 | 2,266,026 | 369,061,054 | 353,605,060 |
| 3. | Mortgage loans on real estate: | | | | |
| 3.1 | First liens | | | | |
| 3.2 | Other than first liens | | | | |
| 4. | Real estate: | | | | |
| 4.1 | Properties occupied by the company (less \$.....0 encumbrances) | 44,732,613 | | 44,732,613 | 45,527,211 |
| 4.2 | Properties held for the production of income (less \$.....0 encumbrances) | 315,454 | | 315,454 | 321,115 |
| 4.3 | Properties held for sale (less \$.....0 encumbrances) | | | | |
| 5. | Cash (\$....(10,056,926)), cash equivalents (\$.....0) and short-term investments (\$.....51,912,789) | 41,855,863 | | 41,855,863 | 35,039,404 |
| 6. | Contract loans (including \$.....0 premium notes) | | | | |
| 7. | Derivatives | | | | |
| 8. | Other invested assets | 58 | | 58 | 58 |
| 9. | Receivables for securities | 282,979 | | 282,979 | |
| 10. | Securities lending reinvested collateral assets | | | | |
| 11. | Aggregate write-ins for invested assets | | | | |
| 12. | Subtotals, cash and invested assets (Lines 1 to 11) | 1,206,338,763 | 2,266,026 | 1,204,072,737 | 1,168,195,233 |
| 13. | Title plants less \$.....0 charged off (for Title insurers only) | | | | |
| 14. | Investment income due and accrued | 15,380,841 | | 15,380,841 | 15,733,318 |
| 15. | Premiums and considerations: | | | | |
| 15.1 | Uncollected premiums and agents' balances in the course of collection | 24,834,416 | 262,277 | 24,572,139 | 26,018,564 |
| 15.2 | Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....156,868 earned but unbilled premiums) | 120,359,868 | 18,900 | 120,340,968 | 114,739,863 |
| 15.3 | Accrued retrospective premiums | | | | |
| 16. | Reinsurance: | | | | |
| 16.1 | Amounts recoverable from reinsurers | 847,921 | | 847,921 | 510,084 |
| 16.2 | Funds held by or deposited with reinsured companies | | | | |
| 16.3 | Other amounts receivable under reinsurance contracts | 5,040,000 | | 5,040,000 | 5,040,000 |
| 17. | Amounts receivable relating to uninsured plans | | | | |
| 18.1 | Current federal and foreign income tax recoverable and interest thereon | | | | |
| 18.2 | Net deferred tax asset | 51,980,747 | 23,352,444 | 28,628,303 | 27,243,551 |
| 19. | Guaranty funds receivable or on deposit | 104,839 | | 104,839 | 120,545 |
| 20. | Electronic data processing equipment and software | 6,130,053 | 5,801,244 | 328,809 | 371,890 |
| 21. | Furniture and equipment, including health care delivery assets (\$.....0) | 817,989 | 817,989 | | |
| 22. | Net adjustments in assets and liabilities due to foreign exchange rates | | | | |
| 23. | Receivables from parent, subsidiaries and affiliates | | | | |
| 24. | Health care (\$.....0) and other amounts receivable | | | | |
| 25. | Aggregate write-ins for other than invested assets | 1,959,044 | 200 | 1,958,845 | 1,584,393 |
| 26. | TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 1,433,794,481 | 32,519,080 | 1,401,275,401 | 1,359,557,442 |
| 27. | From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | | |
| 28. | TOTAL (Lines 26 and 27) | 1,433,794,481 | 32,519,080 | 1,401,275,401 | 1,359,557,442 |
| DETAILS OF WRITE-INS | | | | | |
| 1101. | ..... |  |  |  |  |
| 1102. | ..... |  |  |  |  |
| 1103. | ..... |  |  |  |  |
| 1198. | Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. | TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) | | | | |
| 2501. | PERMANENT TRAVEL ADVANCES | 200 | 200 | 0 | |
| 2502. | PREPAID PENSION BENEFIT COSTS | 10,959,058 | | 10,959,058 | 12,714,743 |
| 2503. | OVERFUNDED PENSION ASSETS | (10,959,058) | | (10,959,058) | (12,714,743) |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page | 1,958,844 | | 1,958,844 | 1,584,393 |
| 2599. | TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) | 1,959,044 | 200 | 1,958,845 | 1,584,393 |

LIABILITIES, SURPLUS AND OTHER FUNDS

| | | 1 | 2 |
|----------------------|---|---------------------------|----------------------------|
| | | Current Statement Date | December 31, Prior Year |
| 1. | Losses (current accident year \$.....76,584,875) | 276,999,898 | 262,107,653 |
| 2. | Reinsurance payable on paid losses and loss adjustment expenses | | |
| 3. | Loss adjustment expenses | 101,095,037 | 98,952,782 |
| 4. | Commissions payable, contingent commissions and other similar charges | 11,913,395 | 14,208,023 |
| 5. | Other expenses (excluding taxes, licenses and fees) | 32,658,807 | 34,092,159 |
| 6. | Taxes, licenses and fees (excluding federal and foreign income taxes) | 4,143,775 | 4,846,905 |
| 7.1 | Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)) | 369,912 | 7,999,561 |
| 7.2 | Net deferred tax liability | | |
| 8. | Borrowed money \$.....0 and interest thereon \$.....0 | | |
| 9. | Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....55,629,299 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act) | 253,076,927 | 243,008,615 |
| 10. | Advance premium | 4,584,726 | 3,342,296 |
| 11. | Dividends declared and unpaid: | | |
| 11.1 | Stockholders | | |
| 11.2 | Policyholders | 375,299 | 257,688 |
| 12. | Ceded reinsurance premiums payable (net of ceding commissions) | 4,042,364 | 4,799,188 |
| 13. | Funds held by company under reinsurance treaties | | |
| 14. | Amounts withheld or retained by company for account of others | 12,082,648 | 10,712,912 |
| 15. | Remittances and items not allocated | | |
| 16. | Provision for reinsurance (including \$.....0 certified) | | |
| 17. | Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. | Drafts outstanding | | |
| 19. | Payable to parent, subsidiaries and affiliates | 1,846,732 | 2,068,091 |
| 20. | Derivatives | | 877,255 |
| 21. | Payable for securities | 3,514,890 | 1,060,410 |
| 22. | Payable for securities lending | | |
| 23. | Liability for amounts held under uninsured plans | | |
| 24. | Capital notes \$.....0 and interest thereon \$.....0 | | |
| 25. | Aggregate write-ins for liabilities | 32,045,433 | 31,127,890 |
| 26. | TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25) | 738,749,844 | 719,461,428 |
| 27. | Protected cell liabilities | | |
| 28. | TOTAL liabilities (Lines 26 and 27) | 738,749,844 | 719,461,428 |
| 29. | Aggregate write-ins for special surplus funds | | |
| 30. | Common capital stock | | |
| 31. | Preferred capital stock | | |
| 32. | Aggregate write-ins for other than special surplus funds | | |
| 33. | Surplus notes | | |
| 34. | Gross paid in and contributed surplus | | |
| 35. | Unassigned funds (surplus) | 662,525,556 | 640,096,008 |
| 36. | Less treasury stock, at cost: | | |
| 36.1 |0 shares common (value included in Line 30 \$.....0) | | |
| 36.2 |0 shares preferred (value included in Line 31 \$.....0) | | |
| 37. | Surplus as regards policyholders (Lines 29 to 35, less 36) | 662,525,556 | 640,096,008 |
| 38. | TOTALS (Page 2, Line 28, Col. 3) | 1,401,275,400 | 1,359,557,436 |
| DETAILS OF WRITE-INS | | | |
| 2501. | Reserve for Bad Faith Claims | 100,097 | 100,097 |
| 2502. | Reserve for Escheats | 1,526,396 | 1,532,734 |
| 2503. | Reserve - Pension Plan Benefits | 30,023,600 | 29,495,060 |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page | 395,340 | |
| 2599. | TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) | 32,045,433 | 31,127,890 |
| 2901. | ..... |  |  |
| 2902. | ..... |  |  |
| 2903. | ..... |  |  |
| 2998. | Summary of remaining write-ins for Line 29 from overflow page | | |
| 2999. | TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above) | | |
| 3201. | ..... |  |  |
| 3202. | ..... |  |  |
| 3203. | ..... |  |  |
| 3298. | Summary of remaining write-ins for Line 32 from overflow page | | |
| 3299. | TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above) | | |

STATEMENT OF INCOME

| | | 1 | 2 | 3 |
|-----------------------------|---|-------------------------|-----------------------|---------------------------------|
| | | Current Year to Date | Prior Year to Date | Prior Year Ended December 31 |
| UNDERWRITING INCOME | | | | |
| 1. | Premiums earned | | | |
| 1.1 | Direct (written \$.....287,792,528) | 276,901,366 | 254,651,729 | 520,027,741 |
| 1.2 | Assumed (written \$.....21,526,686) | 19,457,423 | 17,503,564 | 36,466,116 |
| 1.3 | Ceded (written \$.....70,151,628) | 67,259,514 | 63,038,438 | 128,532,602 |
| 1.4 | Net (written \$.....239,167,586) | 229,099,274 | 209,116,856 | 427,961,255 |
| DEDUCTIONS: | | | | |
| 2. | Losses incurred (current accident year \$.....141,112,161) | | | |
| 2.1 | Direct | 149,774,560 | 140,055,654 | 271,349,752 |
| 2.2 | Assumed | 9,437,519 | 6,758,004 | 15,818,955 |
| 2.3 | Ceded | 27,274,129 | 27,262,524 | 57,035,543 |
| 2.4 | Net | 131,937,950 | 119,551,134 | 230,133,163 |
| 3. | Loss adjustment expenses incurred | 19,146,532 | 30,212,953 | 25,968,344 |
| 4. | Other underwriting expenses incurred | 78,428,064 | 69,101,450 | 144,747,133 |
| 5. | Aggregate write-ins for underwriting deductions | | | |
| 6. | TOTAL underwriting deductions (Lines 2 through 5) | 229,512,546 | 218,865,537 | 400,848,640 |
| 7. | Net income of protected cells | | | |
| 8. | Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) | (413,272) | (9,748,681) | 27,112,615 |
| INVESTMENT INCOME | | | | |
| 9. | Net investment income earned | 14,548,138 | 14,059,770 | 31,352,912 |
| 10. | Net realized capital gains (losses) less capital gains tax of \$.....962,459 | 1,787,425 | 123,601 | 1,646,030 |
| 11. | Net investment gain (loss) (Lines 9 + 10) | 16,335,563 | 14,183,371 | 32,998,942 |
| OTHER INCOME | | | | |
| 12. | Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....194,563) | (194,563) | (249,421) | (476,728) |
| 13. | Finance and service charges not included in premiums | 1,068,369 | 1,079,763 | 2,146,920 |
| 14. | Aggregate write-ins for miscellaneous income | 269,250 | 315,643 | 602,073 |
| 15. | TOTAL other income (Lines 12 through 14) | 1,143,056 | 1,145,984 | 2,272,265 |
| 16. | Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 17,065,348 | 5,580,674 | 62,383,822 |
| 17. | Dividends to policyholders | 318,302 | 238,448 | 395,725 |
| 18. | Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 16,747,045 | 5,342,226 | 61,988,097 |
| 19. | Federal and foreign income taxes incurred | 3,581,968 | 713,514 | 11,548,798 |
| 20. | Net income (Line 18 minus Line 19) (to Line 22) | 13,165,077 | 4,628,712 | 50,439,299 |
| CAPITAL AND SURPLUS ACCOUNT | | | | |
| 21. | Surplus as regards policyholders, December 31 prior year | 640,095,820 | 619,409,658 | 619,409,659 |
| 22. | Net income (from Line 20) | 13,165,077 | 4,628,712 | 50,439,299 |
| 23. | Net transfers (to) from Protected Cell accounts | | | |
| 24. | Change in net unrealized capital gains or (losses) less capital gains tax of \$.....1,698,753 | 3,154,827 | 8,662,170 | 15,092,755 |
| 25. | Change in net unrealized foreign exchange capital gain (loss) | | | |
| 26. | Change in net deferred income tax | 2,279,066 | (7,448,519) | 18,785,460 |
| 27. | Change in nonadmitted assets | 1,436,133 | 7,621,274 | (17,275,899) |
| 28. | Change in provision for reinsurance | | | |
| 29. | Change in surplus notes | | | |
| 30. | Surplus (contributed to) withdrawn from Protected cells | | | |
| 31. | Cumulative effect of changes in accounting principles | | | |
| 32. | Capital changes: | | | |
| 32.1 | Paid in | | | |
| 32.2 | Transferred from surplus (Stock Dividend) | | | |
| 32.3 | Transferred to surplus | | | |
| 33. | Surplus adjustments: | | | |
| 33.1 | Paid in | | | |
| 33.2 | Transferred to capital (Stock Dividend) | | | |
| 33.3 | Transferred from capital | | | |
| 34. | Net remittances from or (to) Home Office | | | |
| 35. | Dividends to stockholders | | | |
| 36. | Change in treasury stock | | | |
| 37. | Aggregate write-ins for gains and losses in surplus | 2,394,445 | 231,000 | (46,355,455) |
| 38. | Change in surplus as regards policyholders (Lines 22 through 37) | 22,429,549 | 13,694,636 | 20,686,160 |
| 39. | Surplus as regards policyholders, as of statement date (Lines 21 plus 38) | 662,525,368 | 633,104,294 | 640,095,820 |
| DETAILS OF WRITE-INS | | | | |
| 0501. | | | | |
| 0502. | | | | |
| 0503. | | | | |
| 0598. | Summary of remaining write-ins for Line 5 from overflow page | | | |
| 0599. | TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) | | | |
| 1401. | MISCELLANEOUS INCOME | 269,250 | 315,643 | 602,073 |
| 1402. | | | | |
| 1403. | | | | |
| 1498. | Summary of remaining write-ins for Line 14 from overflow page | | | |
| 1499. | TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) | 269,250 | 315,643 | 602,073 |
| 3701. | Gains and Losses in Surplus (SSAP's 92 & 102) | 2,394,445 | | (46,355,455) |
| 3702. | Gains and Losses in Surplus | | 231,000 | |
| 3703. | | | | |
| 3798. | Summary of remaining write-ins for Line 37 from overflow page | | | |
| 3799. | TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above) | 2,394,445 | 231,000 | (46,355,455) |

CASH FLOW

| | | 1 | 2 | 3 |
|---|---|--------------|--------------|--------------|
| | | Current | Prior | Prior |
| | | Year | Year | Year Ended |
| | | To Date | To Date | December 31 |
| Cash from Operations | | | | |
| 1. | Premiums collected net of reinsurance | 235,497,462 | 212,451,965 | 433,435,355 |
| 2. | Net investment income | 17,219,636 | 16,391,932 | 35,585,057 |
| 3. | Miscellaneous income | 1,143,055 | 1,145,984 | 2,272,265 |
| 4. | TOTAL (Lines 1 to 3) | 253,860,154 | 229,989,881 | 471,292,677 |
| 5. | Benefit and loss related payments | 117,383,542 | 115,808,375 | 227,375,570 |
| 6. | Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 7. | Commissions, expenses paid and aggregate write-ins for deductions | 98,762,105 | 90,960,406 | 173,028,533 |
| 8. | Dividends paid to policyholders | 200,690 | 178,584 | 411,687 |
| 9. | Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) | 12,174,076 | 806,638 | 4,802,008 |
| 10. | TOTAL (Lines 5 through 9) | 228,520,413 | 207,754,003 | 405,617,797 |
| 11. | Net cash from operations (Line 4 minus Line 10) | 25,339,741 | 22,235,877 | 65,674,880 |
| Cash from Investments | | | | |
| 12. | Proceeds from investments sold, matured or repaid: | | | |
| 12.1 | Bonds | 69,203,487 | 42,255,098 | 89,106,092 |
| 12.2 | Stocks | 17,770,507 | 6,160,603 | 21,963,258 |
| 12.3 | Mortgage loans | | | |
| 12.4 | Real estate | | | |
| 12.5 | Other invested assets | | | |
| 12.6 | Net gains or (losses) on cash, cash equivalents and short-term investments | | | |
| 12.7 | Miscellaneous proceeds | 3,493,781 | 5,829,695 | 871,059 |
| 12.8 | TOTAL investment proceeds (Lines 12.1 to 12.7) | 90,467,775 | 54,245,396 | 111,940,408 |
| 13. | Cost of investments acquired (long-term only): | | | |
| 13.1 | Bonds | 83,394,575 | 45,042,376 | 116,057,292 |
| 13.2 | Stocks | 27,370,470 | 26,995,154 | 51,667,255 |
| 13.3 | Mortgage loans | | | |
| 13.4 | Real estate | 20,388 | 31,655 | 174,801 |
| 13.5 | Other invested assets | | 917,178 | 917,178 |
| 13.6 | Miscellaneous applications | 1,346,964 | (448,680) | 73,664 |
| 13.7 | TOTAL investments acquired (Lines 13.1 to 13.6) | 112,132,397 | 72,537,684 | 168,890,189 |
| 14. | Net increase (or decrease) in contract loans and premium notes | | | |
| 15. | Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | (21,664,622) | (18,292,287) | (56,949,781) |
| Cash from Financing and Miscellaneous Sources | | | | |
| 16. | Cash provided (applied): | | | |
| 16.1 | Surplus notes, capital notes | | | |
| 16.2 | Capital and paid in surplus, less treasury stock | | | |
| 16.3 | Borrowed funds | | | |
| 16.4 | Net deposits on deposit-type contracts and other insurance liabilities | | | |
| 16.5 | Dividends to stockholders | | | |
| 16.6 | Other cash provided (applied) | 3,141,339 | 4,250,026 | 5,218,041 |
| 17. | Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6) | 3,141,339 | 4,250,026 | 5,218,041 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | | |
| 18. | Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 6,816,458 | 8,193,616 | 13,943,141 |
| 19. | Cash, cash equivalents and short-term investments: | | | |
| 19.1 | Beginning of year | 35,039,405 | 21,096,265 | 21,096,265 |
| 19.2 | End of period (Line 18 plus Line 19.1) | 41,855,863 | 29,289,881 | 35,039,405 |

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

| | | | | |
|---------|--|--|--|--|
| 20.0001 | | | | |
|---------|--|--|--|--|

Notes to Financial Statement

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at market value except qualified sinking fund preferred stocks which are stated at amortized cost.
- (5) Central Mutual Insurance Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
- (8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) Central Mutual Insurance Company owns no derivatives.
- (10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

Notes to Financial Statement

5. Investments

D. Loan-Backed Securities

1. Prepayment assumptions for loan-backed securities and structured securities were obtained from the amortization schedule contained in the official statement. These are based on scheduled loan payments.
2. NONE
3. NONE
4. The impaired securities (fair value less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months: \$0

2. 12 Months or Longer: \$31,260

b. The aggregate related to fair values of securities with unrealized losses:

1. Less than 12 months: \$1,000,000

2. 12 Months or Longer: \$968,740
5. The security does not meet the criteria per the Company’s OTTI procedure to be classified as “other than temporarily impaired.”

E. Repurchase Agreements and/or Securities Lending Transactions – NONE

9. Income Taxes

As of June 30, 2015:

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2015

Note 9 - Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

| | December 31, 2015 | | | December 31, 2014 | | | Change | | |
|--|-------------------|--------------|------------|-------------------|--------------|------------|-------------|-------------|-------------|
| | Ordinary | Capital | Total | Ordinary | Capital | Total | Ordinary | Capital | Total |
| (a) Gross deferred tax assets | 77,887,771 | 4,628,571 | 82,516,342 | 66,458,383 | 4,364,638 | 70,823,021 | 11,429,388 | 263,934 | 11,693,321 |
| (b) Statutory valuation allowance adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (c) Adjusted gross deferred tax assets (a1 - 1b) | 77,887,771 | 4,628,571 | 82,516,342 | 66,458,383 | 4,364,638 | 70,823,021 | 11,429,388 | 263,934 | 11,693,321 |
| (d) Deferred Tax Assets Nonadmitted | 23,352,444 | 0 | 23,352,444 | 6,865,028 | 0 | 6,865,028 | 16,487,416 | 0 | 16,487,416 |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) | 54,535,327 | 4,628,571 | 59,163,898 | 59,593,355 | 4,364,638 | 63,957,993 | (5,058,028) | 263,934 | (4,794,095) |
| (f) Deferred Tax Liabilities | 1,240,744 | 29,294,851 | 30,535,595 | 5,853,880 | 24,227,298 | 30,081,179 | (4,613,137) | 5,067,553 | 454,416 |
| (g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f) | 53,294,583 | (24,666,280) | 28,628,303 | 53,739,475 | (19,862,661) | 33,876,814 | (444,892) | (4,803,620) | (5,248,511) |

2.

| SSAP 101, paragraphs 11.a., 11.b., and 11.c.: | December 31, 2015 | | | December 31, 2014 | | | Change | | |
|---|-------------------|-----------|------------|-------------------|-----------|------------|-------------|---------|-------------|
| | Ordinary | Capital | Total | Ordinary | Capital | Total | Ordinary | Capital | Total |
| (a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) | 23,999,732 | 4,628,571 | 28,628,303 | 29,512,176 | 4,364,638 | 33,876,814 | (5,512,445) | 263,934 | (5,248,511) |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date | 23,999,732 | 4,628,571 | 28,628,303 | 29,512,176 | 4,364,638 | 33,876,814 | (5,512,445) | 263,934 | (5,248,511) |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold | XXX | XXX | 92,965,581 | XXX | XXX | 78,376,310 | XXX | XXX | 14,589,271 |
| (c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities | 30,535,595 | 0 | 30,535,595 | 30,081,179 | 0 | 30,081,179 | 454,416 | 0 | 454,416 |
| (d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c)) | 54,535,327 | 4,628,571 | 59,163,898 | 59,593,355 | 4,364,638 | 63,957,993 | (5,058,029) | 263,934 | (4,794,095) |

3.

| | 2015 Percentage | 2014 Percentage |
|--|--------------------|--------------------|
| (a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount | 970% | 1019% |
| (b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above | 585,533,038 | 585,533,038 |

4.

| | December 31, 2015 | | | December 31, 2014 | | | Change | | |
|--|-------------------|---------|-------|-------------------|---------|-------|----------|---------|-------|
| | Ordinary | Capital | Total | Ordinary | Capital | Total | Ordinary | Capital | Total |
| Impact of Tax Planning Strategies | | | | | | | | | |
| (a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs) | 0.0% | 5.6% | 5.6% | 0.0% | 6.2% | 6.2% | 0.0% | -0.6% | -0.6% |
| (b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs) | 0.0% | 16.2% | 16.2% | 0.0% | 12.9% | 12.9% | 0.0% | 3.3% | 3.3% |
| (c) Does the Company's tax-planning strategies include the use of reinsurance? | Yes No X | | | | | | | | |

B. Unrecognized DTLs
Not applicable

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2015

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

| | 2015 | 2014 | Change |
|--|-----------|--------------|-------------|
| (a) Federal | 4,544,427 | 12,435,121 | (7,890,694) |
| (b) Foreign | 123,842 | 0 | 123,842 |
| (c) Subtotal | 4,668,269 | 12,435,121 | (7,766,852) |
| (d) Federal income tax on net capital gains | 1,019,171 | 0 | 1,019,171 |
| (e) Utilization of capital loss carryforward | 0 | (18,238,295) | 18,238,295 |
| (f) Other | 0 | 0 | 0 |
| Federal and foreign income taxes incurred | 5,687,440 | 0 | 11,490,614 |

2. Deferred income tax

| | 2015 | 2014 | Change |
|---|------------|------------|-------------|
| (a) Ordinary: | | | |
| (1) Discounting of unpaid losses | 10,040,259 | 8,984,134 | 1,056,125 |
| (2) Unearned premium reserve | 18,034,624 | 17,242,872 | 791,752 |
| (3) Non-Qualifying Pension | 2,531,885 | 2,352,618 | 179,267 |
| (4) SPP Equalization Plan | 993,331 | 876,801 | 116,530 |
| (5) Post Retirement Expenses | 14,021,426 | 13,544,999 | 476,427 |
| (6) Charitable Contribution Deduction Carryforward | 0 | 0 | 0 |
| (7) AMT Tax Carryforward Consolidated | 19,342,772 | 20,841,303 | (1,498,531) |
| (8) Pension Accrual | 10,508,260 | 10,323,271 | 184,989 |
| (9) Net operating loss carry-forward | 0 | 0 | 0 |
| (10) Tax credit carry-forward | | | 0 |
| (11) Other (including items <5% of total ordinary tax assets) | | | 0 |
| (12) Other assets – nonadmitted | 2,415,213 | 2,616,090 | (200,877) |
| (99) Subtotal | 77,887,770 | 76,782,088 | 1,105,682 |
| (b) Statutory valuation allowance adjustment | | | 0 |
| (c) Nonadmitted | 23,352,444 | 24,156,883 | (804,439) |
| (d) Admitted ordinary deferred tax assets (2a99-2b-2c) | 54,535,326 | 52,625,205 | 1,910,121 |
| (e) Capital | | | |
| (1) Investments - Other than temporary impairments (OTTI) | 4,628,571 | 4,628,571 | 0 |
| (2) Net capital loss carry-forward | | | 0 |
| (3) Real estate | | | 0 |
| (4) Other (including items <5% of total capital tax assets) | | | 0 |
| (99) Subtotal | 4,628,571 | 4,628,571 | 0 |
| (f) Statutory valuation allowance adjustment | | | 0 |
| (g) Nonadmitted | | | 0 |
| (h) Admitted capital deferred tax assets (2e99-2f-2g) | 4,628,571 | 4,628,571 | 0 |
| (i) Admitted deferred tax assets (2d+2h) | 59,163,897 | 57,253,776 | 1,910,121 |

3. Deferred tax liabilities:

| | 2015 | 2014 | Change |
|--|------------|------------|---------|
| (a) Ordinary: | | | |
| (1) Employee Benefit Trust Fund | 0 | 0 | 0 |
| (2) Discount on Salvage and Subrogation | 233,397 | 233,397 | 0 |
| (3) Acquisition Expense - Advanced Premiums | 303,277 | 220,655 | 82,622 |
| (4) Tax/Book Depreciaiton | 704,070 | 687,448 | 16,622 |
| (5) | | | 0 |
| (6) | | | 0 |
| (7) | | | 0 |
| (99) Subtotal | 1,240,744 | 1,141,500 | 99,244 |
| (b) Capital | | | |
| (1) Investments - Unrealized capital gains - net | 29,294,851 | 28,868,725 | 426,126 |
| (2) | | | 0 |
| (3) | | | 0 |
| (99) Subtotal | 29,294,851 | 28,868,725 | 426,126 |
| (c) Deferred tax liabilities (3a99+3b99) | 30,535,595 | 30,010,225 | 525,370 |

4. Net deferred tax assets/liabilities (2i-3c) 28,628,302 27,243,551 1,384,751

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2015

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Central Mutual's effective income tax rate are as follows:

| | 2015 | Effective Tax Rate |
|---|----------------|--------------------|
| Provision computed at statutory rate | 6,198,326 | 35.0% |
| Change in nonadmitted assets | 200,877 | 1.1% |
| Tax exempt income deduction | (2,665,804) | -15.1% |
| Proration of tax exempt investment income | 500,693 | 2.8% |
| Disallowed other permanent non-deductible items | 47,841 | 0.3% |
| Dividends received deduction | (672,146) | -3.8% |
| Other than temporary impairments - OTTI | 0 | 0.0% |
| Accrual adjustment - prior year Foreign Tax | 0 | 0.0% |
| Other | 947,372 | 5.3% |
| Totals | 4,557,159 | 25.7% |
| Federal and foreign income taxes incurred | 4,544,427 | 25.7% |
| Realized capital gains (losses) tax | 1,019,171 | 5.8% |
| Change in net deferred income taxes | (1,006,439) | -5.7% |
| | 4,557,159 | 25.7% |

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF JUNE 30, 2015

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

- (1) At June 30, 2015, the Company had \$ in unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense for 2015 and 2014 that is available for recoupment in the event of future net losses:

| Year | Amount |
|------|-------------|
| 2015 | \$5,687,440 |
| 2014 | \$0 |

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:
 - All America Insurance Company
 - CAFCO, Inc.
 - Central Insurex Agency
 - Security Central
- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

Central Mutual Insurance Company has no debt obligations.

Notes to Financial Statement

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

| (4) Components of net periodic benefit cost | | | | | | | | Postemployment & Compensated Absence Benefitis | |
|---|----|--|----|------------------|--------------|-------------------------|--------------|--|------|
| | | | | Pension Benefits | | Postretirement Benefits | | | |
| | | | | 2015 | 2014 | 2015 | 2014 | 2015 | 2014 |
| | a. | Service cost | \$ | 4,673,722 | \$ 3,280,048 | \$ 3,172,432 | \$ 1,936,687 | \$ - | \$ - |
| | b. | Interest cost | | 6,418,840 | 5,859,759 | 2,395,962 | 1,888,984 | - | - |
| | c. | Expected return on plan assets | | (10,035,481) | (9,319,057) | (1,179,050) | (1,100,206) | - | - |
| | d. | Transition asset or obligation | | 389,661 | 389,660 | 4,531,848 | 4,531,848 | - | - |
| | e. | Gains and losses | | 2,064,629 | 229,991 | 202,202 | (1,281,307) | - | - |
| | f. | Prior service cost or credit | | - | 22,134 | (2,399,407) | (2,399,407) | - | - |
| | g. | Gain or loss recongnized due to a settlement or curtailment or measurement date adjustment | | | | | | - | - |
| | h. | Total net periodic benefit cost | \$ | 3,511,371 | \$ 462,535 | \$ 6,723,987 | \$ 3,576,599 | \$ - | \$ - |

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of June 30, 2015:

| CENTRAL MUTUAL | | | | | | | |
|------------------------------|------------------------|-------------|--|-------------|--|-------------|--|
| | | LEVEL 1 | | LEVEL 2 | | LEVEL 3 | |
| a. Assets at fair value | | | | | | | |
| | Preferred stocks | 33,191,990 | | 7,411,779 | | 40,603,769 | |
| | Common stocks | 231,181,626 | | 140,145,455 | | 371,327,081 | |
| | Total at Fair Value | 264,373,616 | | 7,411,779 | | 140,145,455 | |
| b. Liabilities at fair value | | | | | | | |
| | Derivative liabilities | 395,340 | | | | 395,340 | |
| | Total at Fair Value | 395,340 | | - | | - | |

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of June 30, 2015:

| | | | | | | | | | | Total |
|------------------------|--|-------------|-----------|------------|------------|--------------|-----------|---------------|--|-----------|
| | | | | | | | | | | Gain/Loss |
| | | | | | | Purchases, | Transfers | | | included |
| | | Balance at | Realized | Unrealized | Issuances, | Transfers | out of | Balance as of | | in Net |
| | | 01/01/2015 | Gain/Loss | Gain/Loss | Sales | into Level 3 | Level 3 | 03/31/2015 | | Income |
| Equity | | 137,050,147 | | 3,095,308 | | | | 140,145,455 | | |
| Derivative assets | | | | | | | | | | |
| Derivative liabilities | | | | | | | | | | |
| Total | | 137,050,147 | - | 3,095,308 | - | - | - | 140,145,455 | | - |

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

Notes to Financial Statement

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by \$28.4 million from \$367.8 million in 2013 to \$339.4 million (\$242.8 million in total net losses and expenses unpaid and \$96.6 in total net losses and expenses paid) in 2014. To provide further detail, losses & defense and medical cost containment expenses decreased by \$30.0 million from \$326.3 million in 2013 to \$296.3 million (\$213.5 million in total net losses and defense & medical cost containment expenses unpaid and \$82.8 million in total net losses & defense and medical cost containment expenses paid) in 2014. Adjusting and other expenses increased by \$1.6 million from \$41.5 million in 2013 to \$43.1 million (\$29.3 million in total net adjusting and other expenses unpaid and \$13.8 million in total net adjusting and other expenses paid) in 2014. Included in this change, Central Mutual Insurance Company experienced \$0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

36. Financial Guaranty Insurance

Central Mutual does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes[] No[X]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes[] No[] N/A[X]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

02/28/2013
- 6.4 By what department or departments?
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[X] No[] N/A[]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[X] No[] N/A[]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

| 1 | 2 | 3 | 4 | 5 | 6 |
|----------------|------------------------|--------------|--------------|--------------|--------------|
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
| | | Yes[] No[X] | Yes[] No[X] | Yes[] No[X] | Yes[] No[X] |

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes[X] No[]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?

Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$..... 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$..... 0
13. Amount of real estate and mortgages held in short-term investments:

\$..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes[X] No[]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

| | 1 Prior Year-End Book/Adjusted Carrying Value | 2 Current Quarter Book/Adjusted Carrying Value |
|--|--|---|
| 14.21 Bonds | | |
| 14.22 Preferred Stock | | |
| 14.23 Common Stock | 137,021,600 | 140,116,908 |
| 14.24 Short-Term Investments | | |
| 14.25 Mortgages Loans on Real Estate | | |
| 14.26 All Other | | |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | 137,021,600 | 140,116,908 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | | |

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes[X] No[]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes[X] No[] N/A[]

If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.3 Total payable for securities lending reported on the liability page

\$ 0
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X] No[]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|----------------------------|--|
| JP MORGAN CHASE BANK | 14201 Dallas Pkwy, Mail Code TX1-J182, Dallas, TX 75254 |
| | |
| | |
| | |

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes[] No[X]
- 17.4 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|------------------------|-------------|
| | | | |

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1 Central Registration Depository | 2 Name(s) | 3 Address |
|---|--------------|--------------|
| | | |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes[X] No[]
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes[] No[X]
- 4.2 If yes, complete the following schedule:

| 1 Line of Business | 2 Maximum Interest | 3 Discount Rate | TOTAL DISCOUNT | | | | DISCOUNT TAKEN DURING PERIOD | | | |
|---------------------------|---------------------------|------------------------|------------------------|---------------------|---------------|----------------|------------------------------|---------------------|----------------|-----------------|
| | | | 4 Unpaid Losses | 5 Unpaid LAE | 6 IBNR | 7 TOTAL | 8 Unpaid Losses | 9 Unpaid LAE | 10 IBNR | 11 TOTAL |
| 04.2999 Total | | | | | | | | | | |

5. Operating Percentages:

5.1 A&H loss percent

5.2 A&H cost containment percent

5.3 A&H expense percent excluding cost containment expenses

.....0.000%

.....0.000%

.....0.000%
- 6.1 Do you act as a custodian for health savings accounts?

Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0
- 6.3 Do you act as an administrator for health savings accounts?

Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

| 1 NAIC Company Code | 2 ID Number | 3 Name of Reinsurer | 4 Domiciliary Jurisdiction | 5 Type of Reinsurer | 6 Certified Reinsurer Rating (1 through 6) | 7 Effective Date of Certified Reinsurer Rating |
|------------------------------|--------------------|-------------------------------|--------------------------------------|-------------------------------|---|---|
| | | | | | | |
| U.S. insurers | | | | | | |
| 15105 | 43-0727872 | SAFETY NATL CAS CORP | MO | Authorized ..... | ..... | ..... |
| | | | | | | |
| | | | | | | |
| All other insurers | | | | | | |
| 00000 | AA-1460023 | Tokio Millennium Re AG | CHE | Unauthorized ... | ..... | ..... |
| | | | | | | |

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

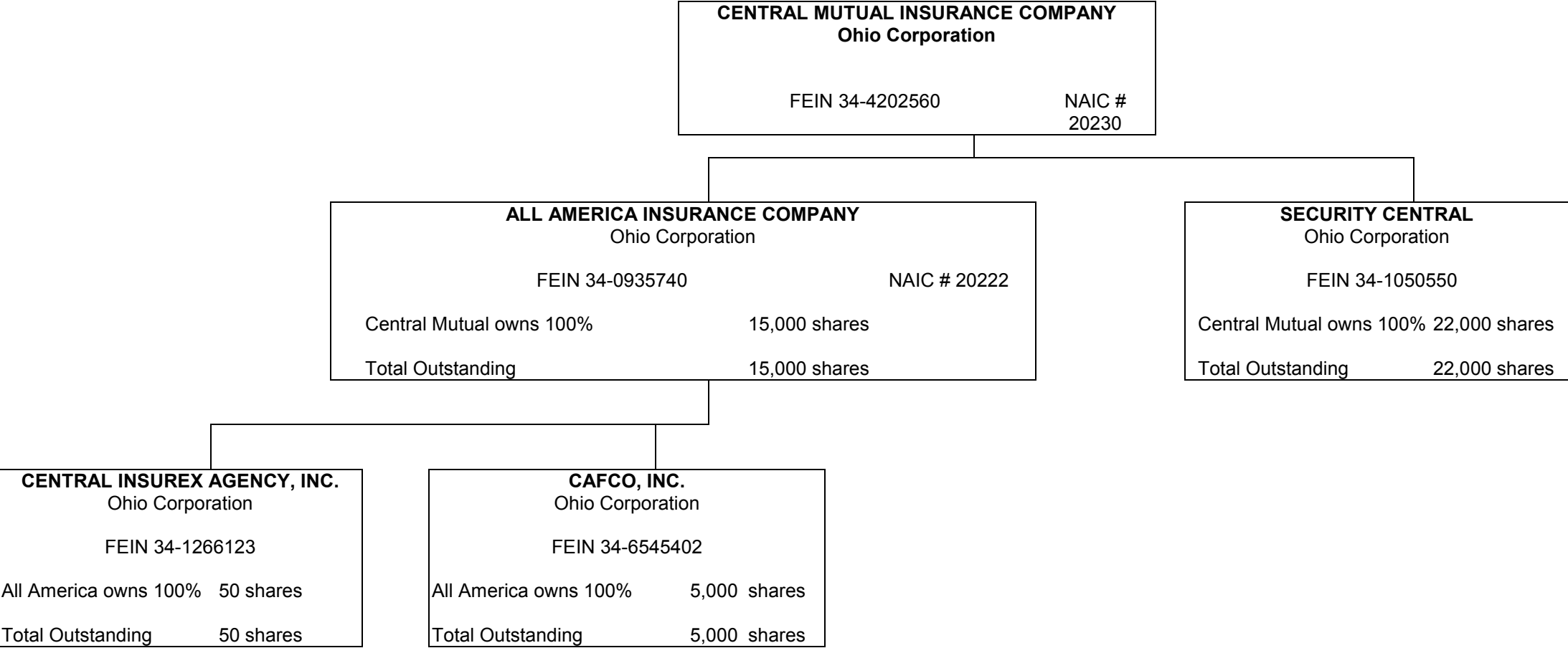
| | | 1 | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | |
|----------------------|---|---------------|-------------------------|-----------------------|--|-----------------------|-------------------------|-----------------------|
| | | | 2 | 3 | 4 | 5 | 6 | 7 |
| States, Etc. | | Active Status | Current Year To Date | Prior Year To Date | Current Year To Date | Prior Year To Date | Current Year To Date | Prior Year To Date |
| 1. | Alabama (AL) | N | | | | | | |
| 2. | Alaska (AK) | N | | | | | | |
| 3. | Arizona (AZ) | L | 11,112,718 | 9,451,144 | 5,519,982 | 4,288,113 | 12,966,312 | 20,941,980 |
| 4. | Arkansas (AR) | N | | | | | | |
| 5. | California (CA) | L | | | 354 | 1,527 | 1,252,956 | 2,894,034 |
| 6. | Colorado (CO) | L | 5,443,343 | 4,038,250 | 2,705,470 | 1,985,860 | 3,409,044 | 2,949,950 |
| 7. | Connecticut (CT) | L | 14,474,691 | 12,734,975 | 6,591,774 | 5,049,529 | 17,433,284 | 18,551,177 |
| 8. | Delaware (DE) | L | | | | | | |
| 9. | District of Columbia (DC) | N | | | | | | |
| 10. | Florida (FL) | N | | | 1,242 | 3,909 | 771,411 | 429,332 |
| 11. | Georgia (GA) | L | 32,323,871 | 29,465,351 | 11,662,201 | 22,435,894 | 30,358,039 | 20,218,420 |
| 12. | Hawaii (HI) | N | | | | | | |
| 13. | Idaho (ID) | N | | | | | | |
| 14. | Illinois (IL) | L | 8,718,672 | 8,031,198 | 5,828,720 | 5,302,704 | 30,821,143 | 36,589,496 |
| 15. | Indiana (IN) | L | 10,821,920 | 10,513,054 | 4,542,260 | 6,977,250 | 11,295,286 | 10,789,366 |
| 16. | Iowa (IA) | L | | | | | | |
| 17. | Kansas (KS) | N | | | | | | |
| 18. | Kentucky (KY) | L | 470,153 | 15,584 | 3,665 | | 53,855 | 13,015 |
| 19. | Louisiana (LA) | N | | | | | | |
| 20. | Maine (ME) | N | | | | | | |
| 21. | Maryland (MD) | N | | | | | (12) | |
| 22. | Massachusetts (MA) | L | 5,156,454 | 4,377,977 | 2,583,926 | 1,207,119 | 13,860,454 | 13,840,420 |
| 23. | Michigan (MI) | L | 10,350,143 | 9,227,477 | 6,449,735 | 4,714,137 | 7,649,400 | 6,262,190 |
| 24. | Minnesota (MN) | N | | | | | | |
| 25. | Mississippi (MS) | N | | | | | | |
| 26. | Missouri (MO) | N | | | | | | |
| 27. | Montana (MT) | N | | | | | | |
| 28. | Nebraska (NE) | N | | | | | | |
| 29. | Nevada (NV) | L | 17,820 | 29,288 | | | 12,970 | 23,824 |
| 30. | New Hampshire (NH) | L | 5,251,070 | 4,381,479 | 3,522,029 | 2,137,004 | 8,056,757 | 7,127,708 |
| 31. | New Jersey (NJ) | L | | | 2,162,743 | 597,384 | 14,666,400 | 19,085,683 |
| 32. | New Mexico (NM) | L | 6,999,351 | 6,629,020 | 1,201,766 | 960,146 | 8,974,062 | 11,451,957 |
| 33. | New York (NY) | L | 9,448,304 | 9,265,848 | 5,289,914 | 5,365,026 | 22,995,212 | 22,815,685 |
| 34. | North Carolina (NC) | L | 34,218,207 | 31,658,774 | 15,244,437 | 15,375,796 | 29,408,522 | 23,740,856 |
| 35. | North Dakota (ND) | N | | | | | | |
| 36. | Ohio (OH) | L | 36,649,400 | 35,708,430 | 17,832,797 | 17,837,482 | 29,239,002 | 31,863,090 |
| 37. | Oklahoma (OK) | L | 6,019,158 | 5,953,313 | 1,861,680 | 5,115,627 | 7,158,491 | 5,024,357 |
| 38. | Oregon (OR) | N | | | | | | |
| 39. | Pennsylvania (PA) | L | (18,417) | 20,336 | 300 | | 32,191 | |
| 40. | Rhode Island (RI) | N | | | | | | |
| 41. | South Carolina (SC) | L | 6,707,050 | 6,480,735 | 2,883,304 | 5,383,966 | 7,706,837 | 6,514,832 |
| 42. | South Dakota (SD) | N | | | | | | |
| 43. | Tennessee (TN) | L | 9,410,772 | 9,633,719 | 3,258,281 | 4,239,518 | 8,694,271 | 5,951,264 |
| 44. | Texas (TX) | L | 64,222,578 | 56,643,810 | 29,152,607 | 29,407,929 | 50,509,943 | 38,787,366 |
| 45. | Utah (UT) | N | | | | | | |
| 46. | Vermont (VT) | N | | | | | | |
| 47. | Virginia (VA) | L | 9,995,270 | 9,937,023 | 5,277,942 | 3,482,719 | 10,062,074 | 8,289,853 |
| 48. | Washington (WA) | N | | | | | | |
| 49. | West Virginia (WV) | N | | | | | | |
| 50. | Wisconsin (WI) | L | | | | | | |
| 51. | Wyoming (WY) | N | | | | | | |
| 52. | American Samoa (AS) | N | | | | | | |
| 53. | Guam (GU) | N | | | | | | |
| 54. | Puerto Rico (PR) | N | | | | | | |
| 55. | U.S. Virgin Islands (VI) | N | | | | | | |
| 56. | Northern Mariana Islands (MP) | N | | | | | | |
| 57. | Canada (CAN) | N | | | | | | |
| 58. | Aggregate other alien (OT) | X X X | | | | | | |
| 59. | Totals | (a) 26 | 287,792,528 | 264,196,785 | 133,577,129 | 141,868,639 | 327,387,904 | 314,155,855 |
| DETAILS OF WRITE-INS | | | | | | | | |
| 58001 | | X X X | | | | | | |
| 58002 | | X X X | | | | | | |
| 58003 | | X X X | | | | | | |
| 58998 | Summary of remaining write-ins for Line 58 from overflow page | X X X | | | | | | |
| 58999 | TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above) | X X X | | | | | | |

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|------------|-----------------------------------|---------------------|------------------|--------------|-------|--|---|--------------------------|--------------------------------------|--|--|--|--|---------|
| Group Code | Group Name | NAIC Comp- any Code | ID Number | FEDERAL RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domic- iliary Loca- tion | Relation- ship to Report- ing Entity | Directly Controlled by (Name of Entity / Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies) / Person(s) | * |
| 36 | CENTRAL INSURANCE COMPANIES | 20230 | 34-4202560 ..... | ..... | ..... | ..... | CENTRAL MUTUAL INSURANCE COMPANY | OH | UDP ..... | ..... | Board of Directors ..... | ..... | Central Mutual Insurance Company | 0000001 |
| 36 | CENTRAL INSURANCE COMPANIES | 20222 | 34-0935740 ..... | ..... | ..... | ..... | ALL AMERICA INSURANCE COMPANY | OH | DS | Central Mutual Insurance Company | Board of Directors | 100.0 | Central Mutual Insurance Company | 0000001 |
| 36 | CENTRAL INSURANCE COMPANIES | 00000 | 34-1050550 ..... | ..... | ..... | ..... | SECURITY CENTRAL CORPORATION | OH | NIA | Central Mutual Insurance Company | Board of Directors | 100.0 | Central Mutual Insurance Company ..... | ..... |
| 36 | CENTRAL INSURANCE COMPANIES | 00000 | 34-1266123 ..... | ..... | ..... | ..... | CENTRAL INSUREX AGENCY, INC. | OH | IA | All America Insurance Company | Board of Directors | 100.0 | Central Mutual Insurance Company ..... | ..... |
| 36 | CENTRAL INSURANCE COMPANIES | 00000 | 34-6545402 ..... | ..... | ..... | ..... | CAFCO, INC. | OH | NIA | All America Insurance Company | Board of Directors | 100.0 | Central Mutual Insurance Company ..... | ..... |

| | |
|----------|---|
| Asterisk | Explanation |
| 0000001 | Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%. |

STATEMENT AS OF **June 30, 2015** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

PART 1 - LOSS EXPERIENCE

| Line of Business | | Current Year to Date | | | 4 Prior Year to Date Direct Loss Percentage |
|----------------------|---|--------------------------------|--------------------------------|--------------------------------|--|
| | | 1 Direct Premiums Earned | 2 Direct Losses Incurred | 3 Direct Loss Percentage | |
| 1. | Fire | 4,632,590 | 1,859,596 | 40.142 | 65.518 |
| 2. | Allied lines | 5,296,908 | 3,731,955 | 70.455 | 68.749 |
| 3. | Farmowners multiple peril | | | | |
| 4. | Homeowners multiple peril | 73,164,799 | 45,303,475 | 61.920 | 59.197 |
| 5. | Commercial multiple peril | 56,184,321 | 30,979,217 | 55.139 | 56.807 |
| 6. | Mortgage guaranty | | | | |
| 8. | Ocean marine | | | | |
| 9. | Inland marine | 7,153,054 | 1,817,234 | 25.405 | 45.035 |
| 10. | Financial guaranty | | | | |
| 11.1 | Medical professional liability - occurrence | | | | |
| 11.2 | Medical professional liability - claims made | | | | |
| 12. | Earthquake | 819,994 | | | |
| 13. | Group accident and health | | | | |
| 14. | Credit accident and health | | | | |
| 15. | Other accident and health | | | | |
| 16. | Workers' compensation | 4,645,483 | 1,366,963 | 29.426 | (19.970) |
| 17.1 | Other liability - occurrence | 14,885,846 | 450,041 | 3.023 | (7.095) |
| 17.2 | Other liability - claims made | | | | |
| 17.3 | Excess Workers' Compensation | | | | |
| 18.1 | Products liability - occurrence | 7,634,057 | 2,228,395 | 29.190 | 76.735 |
| 18.2 | Products liability - claims made | | | | |
| 19.1 | 19.2 Private passenger auto liability | 51,296,439 | 31,453,472 | 61.317 | 66.440 |
| 19.3 | 19.4 Commercial auto liability | 10,290,527 | 3,921,077 | 38.104 | 49.713 |
| 21. | Auto physical damage | 40,656,001 | 26,656,782 | 65.567 | 57.952 |
| 22. | Aircraft (all perils) | | | | |
| 23. | Fidelity | 14,890 | | | |
| 24. | Surety | 881 | | | |
| 26. | Burglary and theft | 9,139 | | | |
| 27. | Boiler and machinery | 216,437 | 6,353 | 2.935 | (0.027) |
| 28. | Credit | | | | |
| 29. | International | | | | |
| 30. | Warranty | | | | |
| 31. | Reinsurance-Nonproportional Assumed Property | X X X | X X X | X X X | X X X |
| 32. | Reinsurance-Nonproportional Assumed Liability | X X X | X X X | X X X | X X X |
| 33. | Reinsurance-Nonproportional Assumed Financial Lines | X X X | X X X | X X X | X X X |
| 34. | Aggregate write-ins for other lines of business | | | | |
| 35. | TOTALS | 276,901,366 | 149,774,560 | 54.090 | 54.999 |
| DETAILS OF WRITE-INS | | | | | |
| 3401. | ..... |  |  |  |  |
| 3402. | ..... |  |  |  |  |
| 3403. | ..... |  |  |  |  |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | | |
| 3499. | TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above) | | | | |

PART 2 - DIRECT PREMIUMS WRITTEN

| Line of Business | | 1 Current Quarter | 2 Current Year to Date | 3 Prior Year Year to Date |
|----------------------|---|-------------------------|------------------------------|---------------------------------|
| | | | | |
| 1. | Fire | 2,484,311 | 4,622,551 | 4,635,989 |
| 2. | Allied lines | 3,182,558 | 5,620,218 | 5,599,254 |
| 3. | Farmowners multiple peril | | | |
| 4. | Homeowners multiple peril | 42,416,826 | 74,750,600 | 69,772,054 |
| 5. | Commercial multiple peril | 31,501,426 | 59,716,619 | 53,429,373 |
| 6. | Mortgage guaranty | | | |
| 8. | Ocean marine | | | |
| 9. | Inland marine | 3,989,845 | 7,660,368 | 6,835,057 |
| 10. | Financial guaranty | | | |
| 11.1 | Medical professional liability - occurrence | | | |
| 11.2 | Medical professional liability - claims made | | | |
| 12. | Earthquake | 496,425 | 850,736 | 767,573 |
| 13. | Group accident and health | | | |
| 14. | Credit accident and health | | | |
| 15. | Other accident and health | | | |
| 16. | Workers' compensation | 1,925,482 | 4,356,512 | 4,522,345 |
| 17.1 | Other liability - occurrence | 8,583,574 | 15,770,654 | 14,196,844 |
| 17.2 | Other liability - claims made | | | |
| 17.3 | Excess Workers' Compensation | | | |
| 18.1 | Products liability - occurrence | 4,212,052 | 7,733,081 | 7,138,560 |
| 18.2 | Products liability - claims made | | | |
| 19.1 | 19.2 Private passenger auto liability | 28,415,290 | 52,775,017 | 48,943,826 |
| 19.3 | 19.4 Commercial auto liability | 6,300,799 | 11,674,484 | 9,555,803 |
| 21. | Auto physical damage | 22,648,917 | 42,037,257 | 38,560,226 |
| 22. | Aircraft (all perils) | | | |
| 23. | Fidelity | 3,688 | 12,885 | 16,767 |
| 24. | Surety | 100 | 1,082 | 779 |
| 26. | Burglary and theft | 3,404 | 6,698 | 6,750 |
| 27. | Boiler and machinery | 89,283 | 203,766 | 215,586 |
| 28. | Credit | | | |
| 29. | International | | | |
| 30. | Warranty | | | |
| 31. | Reinsurance-Nonproportional Assumed Property | X X X | X X X | X X X |
| 32. | Reinsurance-Nonproportional Assumed Liability | X X X | X X X | X X X |
| 33. | Reinsurance-Nonproportional Assumed Financial Lines | X X X | X X X | X X X |
| 34. | Aggregate write-ins for other lines of business | | | |
| 35. | TOTALS | 156,253,980 | 287,792,528 | 264,196,786 |
| DETAILS OF WRITE-INS | | | | |
| 3401. | ..... |  |  |  |
| 3402. | ..... |  |  |  |
| 3403. | ..... |  |  |  |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | | | |
| 3499. | TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above) | | | |

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--------------------------------|---|---|---|--|--|--|--|---|--|--------------------------------------|--|--|--|--|
| Years in Which Losses Occurred | | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) | 2015 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2015 Loss and LAE Payments (Cols. 4 + 5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12) |
| 1. | 2012 + Prior | 107,026 | 77,079 | 184,105 | 13,607 | 2,071 | 15,678 | 123,464 | 38,161 | 1,881 | 163,505 | 30,045 | (34,967) | (4,922) |
| 2. | 2013 | 35,976 | 22,715 | 58,691 | 9,111 | 979 | 10,090 | 33,572 | 12,542 | (1,203) | 44,911 | 6,707 | (10,397) | (3,690) |
| 3. | Subtotals 2013 + Prior | 143,002 | 99,794 | 242,796 | 22,718 | 3,050 | 25,769 | 157,035 | 50,702 | 678 | 208,416 | 36,752 | (45,364) | (8,612) |
| 4. | 2014 | 64,629 | 53,636 | 118,265 | 25,346 | 10,096 | 35,442 | 60,110 | 22,963 | (2,519) | 80,554 | 20,828 | (23,096) | (2,268) |
| 5. | Subtotals 2014 + Prior | 207,630 | 153,430 | 361,061 | 48,065 | 13,146 | 61,211 | 217,145 | 73,666 | (1,841) | 288,970 | 57,580 | (68,460) | (10,880) |
| 6. | 2015 | X X X | X X X | X X X | X X X | 72,839 | 72,839 | X X X | 52,991 | 36,134 | 89,125 | X X X | X X X | X X X |
| 7. | Totals | 207,630 | 153,430 | 361,061 | 48,065 | 85,985 | 134,050 | 217,145 | 126,657 | 34,293 | 378,095 | 57,580 | (68,460) | (10,880) |
| 8. | Prior Year-End Surplus As Regards Policyholders | 640,096 | | | | | | | | | | Col. 11, Line 7 As % of Col. 1 Line 7 | Col. 12, Line 7 As % of Col. 2 Line 7 | Col. 13, Line 7 As % of Col. 3 Line 7 |
| | | | | | | | | | | | | 1..... 27.732 | 2..... (44.619) | 3..... (3.013) |
| | | | | | | | | | | | | | | Col. 13, Line 7 Line 8 |
| | | | | | | | | | | | | | | 4..... (1.700) |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | RESPONSES |
|--|-----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | No |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | No |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | No |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | No |

Explanations:

Bar Codes:

Trusteed Surplus Statement



202302015490000022015Document Code: 490

Supplement A to Schedule T



2023020154550000022015Document Code: 455

Medicare Part D Coverage Supplement



2023020153650000022015Document Code: 365

Director and Officer Supplement



2023020155050000022015Document Code: 505

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|--|------------------------|--------------------------------|--|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196) | | | | |
| 2504. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS | 1,958,844 | | 1,958,844 | 1,584,393 |
| 2505. | | | | |
| 2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596) | 1,958,844 | | 1,958,844 | 1,584,393 |

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31, Prior Year |
|--|--------------------------------|---------------------------------|
| 2504. Deferred Option Income | 395,340 | |
| 2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596) | 395,340 | |
| 2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996) | | |
| 3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296) | | |

STATEMENT AS OF **June 30, 2015** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

SCHEDULE A - VERIFICATION

| Real Estate | | |
|---|--------------|---------------------------------|
| | 1 | 2 |
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 45,848,309 | 47,318,939 |
| 2. Cost of acquired | | |
| 2.1 Actual cost at time of acquisition | 28,313 | 174,799 |
| 2.2 Additional investment made after acquisition | | |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | (22,925) | (4,712) |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other than temporary impairment recognized | | |
| 8. Deduct current year's depreciation | 820,647 | 1,640,717 |
| 9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) | 45,033,050 | 45,848,309 |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | 45,033,050 | 45,848,309 |

SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and mortgage interest paid | | |
| 9. Total foreign exchange change in book value/recorded investment | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) | | |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | | |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | | |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1 | 2 |
|--|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 58 | 96 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | 1,867,178 |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | (39) |
| 6. Total gain (loss) on disposals | | 950,000 |
| 7. Deduct amounts received on disposals | | 950,000 |
| 8. Deduct amortization of premium and depreciation | | |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other than temporary impairment recognized | | 1,867,178 |
| 11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) | 58 | 57 |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 58 | 57 |

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 | 2 |
|---|---------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 1,089,631,223 | 1,009,256,003 |
| 2. Cost of bonds and stocks acquired | 110,765,045 | 167,724,546 |
| 3. Accrual of discount | 110,665 | 140,738 |
| 4. Unrealized valuation increase (decrease) | 4,299,814 | 23,301,263 |
| 5. Total gain (loss) on disposals | 2,846,419 | 3,543,876 |
| 6. Deduct consideration for bonds and stocks disposed of | 86,973,994 | 111,069,349 |
| 7. Deduct amortization of premium | 1,527,377 | 3,265,853 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) | 1,119,151,795 | 1,089,631,224 |
| 11. Deduct total nonadmitted amounts | 2,266,027 | 2,323,787 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 1,116,885,768 | 1,087,307,437 |

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|---|---|--|--|--|---|--|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a) | 714,594,705 | 136,207,693 | 124,534,982 | (615,359) | 714,594,705 | 725,652,057 | | 703,547,627 |
| 2. NAIC 2 (a) | 35,277,888 | | 508,574 | (44,408) | 35,277,888 | 34,724,906 | | 38,949,623 |
| 3. NAIC 3 (a) | | | | | | | | |
| 4. NAIC 4 (a) | | | | | | | | |
| 5. NAIC 5 (a) | | | | | | | | |
| 6. NAIC 6 (a) | | | | | | | | |
| 7. Total Bonds | 749,872,593 | 136,207,693 | 125,043,556 | (659,767) | 749,872,593 | 760,376,963 | | 742,497,250 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | 5,086,454 | | | 639 | 5,086,454 | 5,087,093 | | 3,659,583 |
| 9. NAIC 2 | 34,280,299 | | | (6,851) | 34,280,299 | 34,273,448 | | 33,807,884 |
| 10. NAIC 3 | 625,000 | | 625,000 | | 625,000 | | | 625,000 |
| 11. NAIC 4 | | | | | | | | |
| 12. NAIC 5 | | | | | | | | |
| 13. NAIC 6 | | | | | | | | |
| 14. Total Preferred Stock | 39,991,753 | | 625,000 | (6,212) | 39,991,753 | 39,360,541 | | 38,092,467 |
| 15. Total Bonds & Preferred Stock | 789,864,346 | 136,207,693 | 125,668,556 | (665,979) | 789,864,346 | 799,737,504 | | 780,589,717 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....7,104,841; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1

Short - Term Investments

| | 1 Book/Adjusted Carrying Value | 2 Par Value | 3 Actual Cost | 4 Interest Collected Year To Date | 5 Paid for Accrued Interest Year To Date |
|-----------------------|---|----------------|---------------------|---|---|
| 9199999. Totals | 51,912,789 | X X X | 51,912,789 | 8,766 | |

SCHEDULE DA - Verification

Short-Term Investments

| | | 1 Year To Date | 2 Prior Year Ended December 31 |
|-----|--|-------------------|--------------------------------------|
| 1. | Book/adjusted carrying value, December 31 of prior year | 46,887,334 | 36,528,740 |
| 2. | Cost of short-term investments acquired | 179,801,362 | 322,530,079 |
| 3. | Accrual of discount | | |
| 4. | Unrealized valuation increase (decrease) | | |
| 5. | Total gain (loss) on disposals | | |
| 6. | Deduct consideration received on disposals | 174,775,907 | 312,171,485 |
| 7. | Deduct amortization of premium | | |
| 8. | Total foreign exchange change in book/adjusted carrying value | | |
| 9. | Deduct current year's other than temporary impairment recognized | | |
| 10. | Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) | 51,912,789 | 46,887,334 |
| 11. | Deduct total nonadmitted amounts | | |
| 12. | Statement value at end of current period (Line 10 minus Line 11) | 51,912,789 | 46,887,334 |

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

| | | |
|-----|---|-------------|
| 1. | Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year) | (877,232) |
| 2. | Cost Paid/(Consideration Received) on additions | (1,127,338) |
| 3. | Unrealized Valuation increase/(decrease) | 553,743 |
| 4. | Total gain (loss) on termination recognized | (8,498) |
| 5. | Considerations received/(paid) on terminations | (1,063,985) |
| 6. | Amortization | |
| 7. | Adjustment to the Book/Adjusted Carrying Value of hedged item | |
| 8. | Total foreign exchange change in Book/Adjusted Carrying Value | |
| 9. | Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8) | (395,340) |
| 10. | Deduct nonadmitted assets | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | (395,340) |

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

| | | | | | |
|------|--|--|--|--|--|
| 1. | Book/Adjusted Carrying Value, December 31 of prior year (Line 6, prior year) | | | | |
| 2. | Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) | | | | |
| 3.1 | Add: | | | | |
| | Change in variation margin on open contracts - Highly Effective Hedges | | | | |
| 3.11 | Section 1, Column 15, current year to date minus | | | | |
| 3.12 | Section 1, Column 15, prior year | | | | |
| | Change in variation margin on open contracts - All Other | | | | |
| 3.13 | Section 1, Column 18, current year to date minus | | | | |
| 3.14 | Section 1, Column 18, prior year | | | | |
| 3.2 | Add: | | | | |
| | Change in adjustment to basis of hedged item | | | | |
| 3.21 | Section 1, Column 17, current year to date minus | | | | |
| 3.22 | Section 1, Column 17, prior year | | | | |
| | Change in amount recognized | | | | |
| 3.23 | Section 1, Column 19, current year to date minus | | | | |
| 3.24 | Section 1, Column 19, prior year | | | | |
| 3.3 | Subtotal (Line 3.1 minus Line 3.2) | | | | |
| 4.1 | Cumulative variation Margin on terminated contracts during the year | | | | |
| 4.2 | Less: | | | | |
| 4.21 | Amount used to adjust basis of hedged item | | | | |
| 4.22 | Amount recognized | | | | |
| 4.3 | Subtotal (Line 4.1 minus Line 4.2) | | | | |
| 5. | Dispositions gains (losses) on contracts terminated in prior year: | | | | |
| 5.1 | Total gain (loss) recognized for terminations in prior year | | | | |
| 5.2 | Total gain (loss) adjusted into the hedged item(s) for terminations in prior year | | | | |
| 6. | Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2) | | | | |
| 7. | Deduct total nonadmitted amounts | | | | |
| 8. | Statement value at end of current period (Line 6 minus Line 7) | | | | |

NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

| | | Book/Adjusted Carrying Value Check | |
|----|--|--|---------------|
| 1. | Part A, Section 1, Column 14 | 395,340 | |
| 2. | Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance ..... | ..... |  |
| 3. | Total (Line 1 plus Line 2) | | 395,340 |
| 4. | Part D, Section 1, Column 5 ..... | ..... |  |
| 5. | Part D, Section 1, Column 6 ..... | ..... |  |
| 6. | Total (Line 3 minus Line 4 minus Line 5) | | 395,340 |

| | | Fair Value Check | |
|-----|--|---------------------|---------------|
| 7. | Part A, Section 1, Column 16 | 395,340 | |
| 8. | Part B, Section 1, Column 13 ..... | ..... |  |
| 9. | Total (Line 7 plus Line 8) | | 395,340 |
| 10. | Part D, Section 1, Column 8 ..... | ..... |  |
| 11. | Part D, Section 1, Column 9 ..... | ..... |  |
| 12. | Total (Line 9 minus Line 10 minus Line 11) | | 395,340 |

| | | Potential Exposure Check | |
|-----|--|-----------------------------|-------|
| 13. | Part A, Section 1, Column 21 ..... | ..... |  |
| 14. | Part B, Section 1, Column 20 ..... | ..... |  |
| 15. | Part D, Section 1, Column 11 ..... | ..... |  |
| 16. | Total (Line 13 plus Line 14 minus Line 15) ..... |  | ..... |

SCHEDULE E - Verification
(Cash Equivalents)

| | | 1 | 2 |
|-----|--|--------------|---------------------------------|
| | | Year To Date | Prior Year Ended December 31 |
| 1. | Book/adjusted carrying value, December 31 of prior year ..... | ..... | ..... |
| 2. | Cost of cash equivalents acquired ..... | ..... | ..... |
| 3. | Accrual of discount ..... | ..... | ..... |
| 4. | Unrealized valuation increase (decrease) ..... | ..... | ..... |
| 5. | Total gain (loss) on disposals ..... | ..... | ..... |
| 6. | Deduct consideration received on disposal ..... | ..... | ..... |
| 7. | Deduct amortization of premium ..... | ..... | ..... |
| 8. | Total foreign exchange change in book value ..... | ..... | ..... |
| 9. | Deduct current year's other than temporary impairment recognized ..... | ..... | ..... |
| 10. | Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) ..... | ..... | ..... |
| 11. | Deduct total nonadmitted amounts ..... | ..... | ..... |
| 12. | Statement value at end of current period (Line 10 minus Line 11) ..... | ..... | ..... |

NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 Description of Property | Location | | 4 Date Acquired | 5 Name of Vendor | 6 Actual Cost at Time of Acquisition | 7 Amount of Encumbrances | 8 Book/Adjusted Carrying Value Less Encumbrances | 9 Additional Investment Made After Acquisition |
|---|----------------|----------------|------------------------|--------------------------------|---|------------------------------------|--|--|
| | 2 City | 3 State | | | | | | |
| Acquired by Purchase | | | | | | | | |
| LIMESTONE PAVERS FOR HO PATIO | VAN WERT | OH | 05/20/2015 | RUNKEL LANDSCAPING ASSOC | 18,813 | | 18,813 | |
| MUSEUM RAMP - HO | VAN WERT | OH | 04/01/2015 | RAGER | 9,500 | | 9,500 | |
| 0199999 Subtotal - Acquired by Purchase | | | | | 28,313 | | 28,313 | |
| 0399999 Totals | | | | | 28,313 | | 28,313 | |

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

| 1 Description of Property | Location | | 4 Disposal Date | 5 Name of Purchaser | 6 Actual Cost | 7 Expended for Additions, Permanent Improvements and Changes in Encumbrances | 8 Book/Adjusted Carrying Value Less Encumbrances Prior Year | Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 14 Book/Adjusted Carrying Value Less Encumbrances on Disposal | 15 Amounts Received During Year | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal | 19 Gross Income Earned Less Interest Incurred on Encumbrances | 20 Taxes, Repairs and Expenses Incurred |
|--|---------------|----------------|---------------------------|-------------------------------|-------------------------|--|--|--|---|---|--|--|--|--|--|---|--|--|--|
| | 2 City | 3 State | | | | | | 9 Current Year's Depreciation | 10 Current Year's Other Than Temporary Impairment Recognized | 11 Current Year's Change in Encumbrances | 12 Total Change in B/A C.V. (11 - 9 - 10) | 13 Total Foreign Exchange Change in B/A C.V. | | | | | | | |
| Property disposed | | | | | | | | | | | | | | | | | | | |
| OUTLOTS NOS 85-94 | | | | | | | | | | | | | | | | | | | |
| INCLUSIVE SUBDIVISION .. | | VAN WERT | OH .. | 06/01/2015 | 38,692 | | 22,925 | 845 | | | (845) | | | | (22,925) | (22,925) | | | |
| 0199999 Subtotal - Property disposed | | | | | 38,692 | | 22,925 | 845 | | | (845) | | | | (22,925) | (22,925) | | | |
| 0399999 Totals | | | | | 38,692 | | 22,925 | 845 | | | (845) | | | | (22,925) | (22,925) | | | |

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|--|---------|------------------|---------------------------------------|------------------------------|------------------|------------------|--|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| Bonds - U.S. Governments | | | | | | | | | |
| 3133EE2J8 | FEDERAL FARM CREDIT BANK | | 06/29/2015 | Raymond James Morgan Keegan | X X X | 1,000,000 | 1,000,000 | | 1FE |
| 3133EEQ60 | FEDERAL FARM CREDIT BANK | | 05/20/2015 | Robert Blaylock | X X X | 1,000,000 | 1,000,000 | | 1FE |
| 3133EEX47 | FEDERAL FARM CREDIT BANK | | 06/09/2015 | First Empire | X X X | 1,000,000 | 1,000,000 | | 1FE |
| 3133EYVW4 | FEDERAL FARM CREDIT BANK | | 04/07/2015 | Robert Blaylock | X X X | 1,000,000 | 1,000,000 | | 1FE |
| 3130A5AK5 | FEDERAL HOME LOAN BANK | | 05/27/2015 | First Empire | X X X | 997,000 | 1,000,000 | 42 | 1FE |
| 0599999 Subtotal - Bonds - U.S. Governments | | | | | X X X | 4,997,000 | 5,000,000 | 42 | X X X |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | | | | |
| 102853FP8 | BOWLING GREEN OH CSD REF | | 04/17/2015 | RBC Capital Markets | X X X | 1,518,875 | 1,430,000 | | 1FE |
| 283497F67 | EL PASO CNTY TX REF TXBL SER A | | 06/30/2015 | PNC Capital Markets | X X X | 906,750 | 900,000 | 927 | 1FE |
| 362676JL3 | GAHANNA OH REF | | 05/21/2015 | Fifth 3rd Securities | X X X | 1,159,973 | 1,055,000 | | 1FE |
| 501552JR5 | KYLE TX REF | | 04/22/2015 | Hutchinson, Shockey,Erley | X X X | 1,587,833 | 1,490,000 | | 1FE |
| 52908EZH9 | LEXINGTON-FAYETTE URBAN CNTY KY GO | | 05/07/2015 | Hutchinson, Shockey,Erley | X X X | 1,175,267 | 1,080,000 | | 1FE |
| 542264FJ0 | LONE STAR TX CLG SYS SER A | | 04/08/2015 | Piper, Jaffray & Hopwood | X X X | 1,090,490 | 1,000,000 | | 1FE |
| 586145F58 | MEMPHIS TN TXBL REF SER B | | 04/16/2015 | Raymond James Morgan Keegan | X X X | 1,000,000 | 1,000,000 | | 1FE |
| 602366UA2 | MILWAUKEE WI REF CORP PURP SER B3 | | 05/15/2015 | First Integrity Capital | X X X | 1,067,650 | 1,000,000 | | 1FE |
| 704083CH5 | PAWNEE CNTY KS UNIF SD #495 SER A | | 06/09/2015 | Robert W. Baird | X X X | 1,241,850 | 1,170,000 | | 1FE |
| 818274WW8 | SEVIERVILLE TN REF | | 05/06/2015 | Duncan Williams | X X X | 1,249,460 | 1,175,000 | | 1FE |
| 943080MM0 | WAUKESHA WI SER B | | 04/22/2015 | Robert W. Baird | X X X | 1,148,515 | 1,055,000 | | 1FE |
| 952718XF6 | WEST FARGO ND | | 06/29/2015 | Janney Montgomery | X X X | 1,252,569 | 1,150,000 | 128 | 1FE |
| 2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | X X X | 14,399,232 | 13,505,000 | 1,055 | X X X |
| Bonds - U.S. Special Revenue, Special Assessment | | | | | | | | | |
| 155839EZ2 | CENTRAL WA UNIV SYS REV | | 06/12/2015 | BB&T Capital | X X X | 1,069,620 | 1,000,000 | 5,111 | 1FE |
| 373511GG3 | GA ST HGR EDU FACS AUTH REV USG RE | | 06/04/2015 | BB&T Capital | X X X | 838,754 | 805,000 | | 1FE |
| 407271GV1 | HAMILTON CNTY OH ECON DEV REV REF | | 06/03/2015 | Ross Sinclair & Associates, Inc. | X X X | 1,055,500 | 1,000,000 | | 1FE |
| 472737EV3 | JEFFERSON CNTY CO SD #R-001 COPS | | 04/23/2015 | Robert W. Baird | X X X | 1,255,000 | 1,255,000 | | 1FE |
| 472737FF7 | JEFFERSON CNTY CO SD #R-001 COPS | | 04/23/2015 | Robert W. Baird | X X X | 835,000 | 835,000 | | 1FE |
| 500296GQ5 | KOKOMO-CENTER IN SBC 1ST MTG SER A | | 06/03/2015 | Fifth 3rd Securities | X X X | 1,079,826 | 985,000 | | 1FE |
| 597163BB9 | MIDDLETOWN OH NON-TAX REV TXBL | | 05/21/2015 | Fifth 3rd Securities | X X X | 815,000 | 815,000 | | 1FE |
| 613741EZ6 | MONTGOMERY CNTY VA ECON DEV AUTH | | 05/29/2015 | BB&T Capital | X X X | 1,060,920 | 1,000,000 | 197 | 1FE |
| 655164GH8 | NOBLESVILLE IN REDEV AUTH | | 06/11/2015 | City Securities | X X X | 1,028,070 | 1,000,000 | | 1FE |
| 79588VAM7 | SAMPSON CNTY NC LTD OBLIG REF | | 04/23/2015 | Stephens, Inc. | X X X | 1,080,090 | 1,000,000 | | 1FE |
| 83755LYA8 | SD ST BLDG AUTH REV TXBL SER A | | 05/13/2015 | BMO Capital Markets | X X X | 690,000 | 690,000 | | 1FE |
| 847184TP3 | SPARTANBURG SC WTRWKS REV REF SYS | | 06/05/2015 | Stephens, Inc. | X X X | 1,058,650 | 1,000,000 | | 1FE |
| 92774GKU8 | VIRGINIA BEACH VA DEV AUTH FAC REV | | 06/11/2015 | Raymond James Morgan Keegan | X X X | 1,086,230 | 1,000,000 | | 1FE |
| 967338XE9 | WICHITA KS WTR & SWR UTIL REV REF | | 04/09/2015 | BB&T Capital | X X X | 1,405,538 | 1,345,000 | 2,877 | 1FE |
| 3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment | | | | | X X X | 14,358,198 | 13,730,000 | 8,185 | X X X |
| Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | |
| 02766PAA2 | AMERICAN MUSEUM NATURAL HISTORY | | 05/14/2015 | BB&T Capital | X X X | 1,000,000 | 1,000,000 | 422 | 1FE |
| 126408GV9 | CSX CORPORATION | | 06/09/2015 | BB&T Capital | X X X | 1,074,790 | 1,000,000 | 1,299 | 1FE |
| 291011BG8 | EMERSON ELECTRIC COMPANY | | 05/21/2015 | Mesirow Capital Markets | X X X | 1,003,190 | 1,000,000 | 525 | 1FE |
| 446438RN5 | HUNTINGTON NATIONAL BANK | | 06/25/2015 | Huntington Investments | X X X | 997,110 | 1,000,000 | 56 | 1FE |
| 747525AF0 | QUALCOMM, INC. | | 05/14/2015 | Mesirow Capital Markets | X X X | 999,580 | 1,000,000 | | 1FE |
| 863667AF8 | STRYKER CORPORATION | | 04/08/2015 | Mesirow Capital Markets | X X X | 1,033,730 | 1,000,000 | 13,875 | 1FE |
| 3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | X X X | 6,108,400 | 6,000,000 | 16,177 | X X X |
| 8399997 Subtotal - Bonds - Part 3 | | | | | X X X | 39,862,830 | 38,235,000 | 25,459 | X X X |
| 8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly) | | | | | X X X | X X X | X X X | X X X | X X X |
| 8399999 Subtotal - Bonds | | | | | X X X | 39,862,830 | 38,235,000 | 25,459 | X X X |

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|------------------------------------|---------|---------------|------------------------|------------------------------|-------------|-----------|--|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly) | | | | | X X X | X X X | X X X | X X X | X X X |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | |
| G037AX101 | AMBARELLA, INC. | | 04/24/2015 | Wells Fargo Advisors | 2,400.000 | 173,339 | X X X | | L |
| 03027X100 | AMERICAN TOWER CORP NEW REIT | | 04/14/2015 | Wells Fargo Advisors | 1,600.000 | 150,834 | X X X | | L |
| 032511107 | ANADARKO PETROLEUM CORP. | | 05/20/2015 | Wells Fargo Advisors | 3,000.000 | 251,970 | X X X | | L |
| 20825C104 | CONOCOPHILLIPS | | 05/20/2015 | Wells Fargo Advisors | 2,300.000 | 148,948 | X X X | | L |
| 235851102 | DANAHER CORP | | 04/20/2015 | Wells Fargo Advisors | 1,800.000 | 152,977 | X X X | | L |
| 375558103 | GILEAD SCIENCES, INC. | | 04/21/2015 | Wells Fargo Advisors | 1,500.000 | 152,550 | X X X | | L |
| 38259P508 | GOOGLE, INC. CL A | | 05/13/2015 | Wells Fargo Advisors | 300.000 | 161,997 | X X X | | L |
| 413086109 | HARMAN INTERNATIONAL INDUSTRIES | | 06/03/2015 | Wells Fargo Advisors | 2,350.000 | 305,127 | X X X | | L |
| 438516106 | HONEYWELL INTERNATIONAL, INC. | | 04/22/2015 | Merrill Lynch-Columbus | 1,500.000 | 152,776 | X X X | | L |
| 458140100 | INTEL CORP | | 04/16/2015 | Wells Fargo Advisors | 5,300.000 | 174,263 | X X X | | L |
| G491BT108 | INVESCO LTD | | 04/22/2015 | Wells Fargo Advisors | 3,750.000 | 149,963 | X X X | | L |
| 501044101 | KROGER COMPANY | | 06/24/2015 | Wells Fargo Advisors | 18,600.000 | 1,344,870 | X X X | | L |
| G5960L103 | MEDTRONIC PLC | | 06/03/2015 | Wells Fargo Advisors | 17,200.000 | 1,340,281 | X X X | | L |
| 59156R108 | METLIFE, INC. | | 04/14/2015 | Wells Fargo Advisors | 3,000.000 | 151,050 | X X X | | L |
| 693656100 | PVH CORP | | 06/10/2015 | Wells Fargo Advisors | 1,300.000 | 148,811 | X X X | | L |
| 806857108 | SCHLUMBERGER LTD. | | 05/20/2015 | Wells Fargo Advisors | 2,200.000 | 199,907 | X X X | | L |
| 858912108 | STERICYCLE, INC. | | 04/29/2015 | Wells Fargo Advisors | 1,125.000 | 151,526 | X X X | | L |
| 87157B103 | SYNCHRONOSS TECHNOLOGIES, INC. | | 05/27/2015 | Wells Fargo Advisors | 3,300.000 | 148,006 | X X X | | L |
| 883556102 | THERMO FISHER SCIENTIFIC, INC. | | 04/30/2015 | Wells Fargo Advisors | 1,170.000 | 148,052 | X X X | | L |
| 872540109 | TJX COS., INC. NEW | | 06/01/2015 | Wells Fargo Advisors | 2,300.000 | 148,419 | X X X | | L |
| 913017109 | UNITED TECHNOLOGIES CORP | | 06/30/2015 | Merrill Lynch-Columbus | 1,500.000 | 166,291 | X X X | | L |
| 918204108 | V F CORPORATION | | 06/11/2015 | Wells Fargo Advisors | 3,500.000 | 251,927 | X X X | | L |
| 922475108 | VEEVA SYSTEMS, INC. CL A | | 06/12/2015 | Wells Fargo Advisors | 33,400.000 | 902,140 | X X X | | L |
| 92343V104 | VERIZON COMMUNICATIONS | | 04/16/2015 | Merrill Lynch-Columbus | 3,600.000 | 177,844 | X X X | | L |
| 9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | X X X | 7,253,868 | X X X | | X X X |
| Common Stocks - Mutual Funds | | | | | | | | | |
| 74160Q103 | PRIMECAP ODYSSEY GROWTH | | 04/14/2015 | Primecap | 36,656.891 | 1,000,000 | X X X | | U |
| 779562107 | T ROWE PRICE NEW HORIZONS | | 04/21/2015 | T Rowe Price | 10,521.886 | 500,000 | X X X | | U |
| 256206103 | DODGE & COX INTERNATIONAL STK FUND | F | 04/14/2015 | Dodge & Cox Funds | 10,996.261 | 500,000 | X X X | | L |
| 92828T707 | VIRTUS EMERGING MKTS OPP FD CL A | | 04/16/2015 | Wells Fargo Advisors | 49,115.914 | 500,000 | X X X | | L |
| 9299999 Subtotal - Common Stocks - Mutual Funds | | | | | X X X | 2,500,000 | X X X | | X X X |
| 9799997 Subtotal - Common Stocks - Part 3 | | | | | X X X | 9,753,868 | X X X | | X X X |
| 9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly) | | | | | X X X | X X X | X X X | X X X | X X X |
| 9799999 Subtotal - Common Stocks | | | | | X X X | 9,753,868 | X X X | | X X X |
| 9899999 Subtotal - Preferred and Common Stocks | | | | | X X X | 9,753,868 | X X X | | X X X |
| 9999999 Total - Bonds, Preferred and Common Stocks | | | | | X X X | 49,616,698 | X X X | 25,459 | X X X |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues2.

Q405

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

| CUSIP Identification | Description | 3 F o r e i g n | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/ Stock Dividends Received During Year | 21 Stated Contractual Maturity Date | 22 NAIC Designation or Market Indicator (a) |
|---|------------------------------------|--------------------------------------|-----------------------|---------------------------|--------------------------------------|--------------------|-------------------|---------------------|--|--|--|---|---|--|--|---|--|---|---|---|---|
| | | | | | | | | | | 11 Unrealized Valuation Increase/ (Decrease) | 12 Current Year's (Amortization)/ Accretion | 13 Current Year's Other Than Temporary Impairment Recognized | 14 Total Change in B./A.C.V. (11 + 12 - 13) | 15 Total Foreign Exchange Change in B./A.C.V. | | | | | | | |
| Bonds - U.S. Governments | | | | | | | | | | | | | | | | | | | | | |
| 3133EDJL7 | FEDERAL FARM CREDIT BANK | | 04/15/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | | | 16,850 | 04/15/2024 | 1FE |
| 3133EDLF7 | FEDERAL FARM CREDIT BANK | | 05/13/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | | | 16,500 | 05/13/2024 | 1FE |
| 3133797E3 | FEDERAL HOME LOAN BANK | | 05/18/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | | | 5,000 | 05/18/2022 | 1 |
| 313379K24 | FEDERAL HOME LOAN BANK | | 06/11/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | | | 5,000 | 06/11/2020 | 1 |
| 0599999 Subtotal - Bonds - U.S. Governments | | | | | X X X | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | | | | | | 4,000,000 | | | | 43,350 | X X X | X X X |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | | | | | | | | | | | | | | | | |
| 054105JZ5 | AVON LAKE OH CSD LORAIN CNTY | | 06/01/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,050,700 | 1,002,532 | (2,532) | | | (2,532) | | 1,000,000 | | | | 22,500 | 12/01/2017 | 1FE |
| 214831JY6 | COOK CNTY IL SD #135 ORLAND | | 05/01/2015 | MATURITY | X X X | 735,000 | 735,000 | 800,290 | 737,665 | (2,665) | | | (2,665) | | 735,000 | | | | 18,375 | 05/01/2015 | 1FE |
| 214831KA6 | COOK CNTY IL SD #135 ORLAND | | 05/01/2015 | CALLED @ 100.0000000 | X X X | 810,000 | 810,000 | 871,787 | 812,538 | (2,538) | | | (2,538) | | 810,000 | | | | 20,250 | 05/01/2017 | 1FE |
| 489890HY2 | KENOWA HILLS MI PUB SCH | | 05/01/2015 | CALLED @ 100.0000000 | X X X | 1,190,000 | 1,190,000 | 1,282,130 | 1,193,622 | (3,622) | | | (3,622) | | 1,190,000 | | | | 28,263 | 05/01/2016 | 1FE |
| 584853JV8 | MEDINA OH CITY SCH DIST | | 06/01/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,076,410 | 1,003,798 | (3,798) | | | (3,798) | | 1,000,000 | | | | 25,000 | 12/01/2016 | 1FE |
| 657740DQ6 | N BRANCH MI AREA SCH BLDG & SITE | | 05/26/2015 | CALLED | X X X | 1,335,000 | 1,335,000 | 1,444,070 | 1,339,572 | 26,300 | | | 26,300 | | 1,365,871 | | (30,871) | (30,871) | 38,961 | 05/01/2018 | 1FE |
| 64966KLR2 | NEW YORK CITY NY SER O | | 06/01/2015 | CALLED @ 100.0000000 | X X X | 995,000 | 995,000 | 1,046,879 | 997,925 | (2,925) | | | (2,925) | | 995,000 | | | | 24,875 | 06/01/2020 | 1FE |
| 767856CT2 | RITTMAN OH EXEMPT VLG SD REF SCH | | 06/09/2015 | CALLED | X X X | 1,010,000 | 1,010,000 | 1,033,341 | 1,023,038 | (13,038) | | | (13,038) | | 1,010,000 | | | | 21,889 | 12/01/2027 | 1FE |
| 890346HU6 | TOOELE CNTY UT SCH DIST | | 06/01/2015 | CALLED @ 100.0000000 | X X X | 1,375,000 | 1,375,000 | 1,466,644 | 1,379,562 | (4,562) | | | (4,562) | | 1,375,000 | | | | 30,938 | 06/01/2016 | 1FE |
| 894282MW9 | TRAVERSE CITY MI AREA PUB SCH | | 05/01/2015 | CALLED @ 100.0000000 | X X X | 1,165,000 | 1,165,000 | 1,261,602 | 1,168,775 | (3,775) | | | (3,775) | | 1,165,000 | | | | 27,669 | 05/01/2016 | 1FE |
| 915506KF5 | UPPER ARLINGTON OH CSD REF | | 06/01/2015 | CALLED @ 100.0000000 | X X X | 1,120,000 | 1,120,000 | 1,213,206 | 1,125,225 | (5,225) | | | (5,225) | | 1,120,000 | | | | 28,000 | 12/01/2018 | 1FE |
| 92824CDC5 | VIROQUA WI AREA SCH DIST | | 04/01/2015 | CALLED @ 100.0000000 | X X X | 1,045,000 | 1,045,000 | 1,127,158 | 1,047,517 | (2,517) | | | (2,517) | | 1,045,000 | | | | 26,125 | 04/01/2017 | 1FE |
| 943334WM0 | WAUSAU WI REF SER D | | 04/01/2015 | CALLED @ 100.0000000 | X X X | 935,000 | 935,000 | 1,013,185 | 937,296 | (2,296) | | | (2,296) | | 935,000 | | | | 23,375 | 04/01/2016 | 1FE |
| 983308AM9 | WYOMING MI BLDG AUTH LTGO | | 05/01/2015 | CALLED @ 100.0000000 | X X X | 1,345,000 | 1,345,000 | 1,464,342 | 1,349,810 | (4,810) | | | (4,810) | | 1,345,000 | | | | 33,625 | 05/01/2017 | 1FE |
| 984572HM2 | YALE MI PUBLIC SCH REF | | 05/01/2015 | CALLED @ 100.0000000 | X X X | 750,000 | 750,000 | 814,193 | 752,652 | (2,652) | | | (2,652) | | 750,000 | | | | 18,750 | 05/01/2018 | 1FE |
| 2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | X X X | 15,810,000 | 15,810,000 | 16,965,937 | 15,871,527 | (30,655) | | | (30,655) | | 15,840,871 | | (30,871) | (30,871) | 388,595 | X X X | X X X |
| Bonds - U.S. Special Revenue, Special Assessment | | | | | | | | | | | | | | | | | | | | | |
| 117068CY0 | BRUNSWICK CNTY NC ENTER SYS (BAB) | | 06/15/2015 | CALLED | X X X | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | | | 33,514 | 04/01/2020 | 1FE |
| 120525AM2 | BUNCOMBE CNTY NC LTD OBLIG (BAB) | | 04/30/2015 | CALLED | X X X | 975,000 | 975,000 | 975,000 | 975,000 | | | | | | 975,000 | | | | 22,599 | 06/01/2022 | 1FE |
| 127028CD8 | CABOT AR SALES & USE TAX REF | | 06/01/2015 | CALLED | X X X | 95,000 | 95,000 | 100,194 | 95,570 | (257) | | | (257) | | 95,314 | | (314) | (314) | | 12/01/2018 | 1FE |
| 343142BU8 | FL ST EDUC SYSTEM FAC SER A | | 05/01/2015 | CALLED @ 101.0000000 | X X X | 1,040,300 | 1,030,000 | 1,102,430 | 1,041,100 | (2,725) | | | (2,725) | | 1,038,375 | | 1,925 | 1,925 | 25,750 | 05/01/2018 | 1FE |
| 44706HCN5 | HUNTSVILLE AL HLTH CARE AUTH SER A | | 06/01/2015 | MATURITY | X X X | 1,000,000 | 1,000,000 | 1,085,190 | 1,004,238 | (4,238) | | | (4,238) | | 1,000,000 | | | | 25,000 | 06/01/2015 | 1FE |
| 4522264U4 | IL ST SALES TAX REV | | 06/15/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,067,010 | 1,003,792 | (3,792) | | | (3,792) | | 1,000,000 | | | | 25,000 | 06/15/2018 | 1FE |
| 485106CM8 | KANSAS CITY MO SPL OBLIG REF & IMP | | 04/01/2015 | Sink PMT @ 100.0000000 | X X X | 110,000 | 110,000 | 113,244 | 111,077 | (1,077) | | | (1,077) | | 110,000 | | | | 3,537 | 04/01/2018 | 1FE |
| 59465HAL0 | MI ST HOSP FIN SPARROW OBLIG GROUP | | 05/26/2015 | CALLED | X X X | 1,000,000 | 1,000,000 | 1,080,360 | 1,003,588 | 8,842 | | | 8,842 | | 1,012,430 | | (12,430) | (12,430) | 26,528 | 11/15/2016 | 1FE |
| 606901R81 | MO ST HLTH & EDUC FAC WASHINGTON U | | 04/30/2015 | CALLED | X X X | 1,000,000 | 1,000,000 | 1,042,350 | 1,000,728 | (728) | | | (728) | | 1,000,000 | | | | 35,417 | 02/15/2021 | 1FE |
| 658207PP4 | NC ST HSG FIN AGY HOMEOWNERSHIP TX | | 06/01/2015 | CALLED | X X X | 5,000 | 5,000 | 5,000 | 5,000 | | | | | | 5,000 | | | | 132 | 01/01/2020 | 1FE |
| 6461358C0 | NEW JERSEY ST TRANS SER C | | 06/15/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,086,370 | 1,004,685 | (4,685) | | | (4,685) | | 1,000,000 | | | | 26,250 | 06/15/2016 | 1FE |
| 67756BRL6 | OH HIGHER EDUC FAC JOHN CARROLL UN | | 04/01/2015 | MATURITY | X X X | 865,000 | 865,000 | 892,222 | 865,895 | (895) | | | (895) | | 865,000 | | | | 19,463 | 04/01/2015 | 1FE |
| 67755LAL3 | OH ST CULTURAL & SPORTS CAP FACS | | 04/01/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,086,410 | 1,002,690 | (2,690) | | | (2,690) | | 1,000,000 | | | | 25,000 | 04/01/2017 | 1FE |
| 702750AJ9 | PASSAIC CNTY NJ IMPT AUTH HLTHCARE | | 05/01/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,087,260 | 1,003,505 | (3,505) | | | (3,505) | | 1,000,000 | | | | 25,000 | 05/01/2016 | 1FE |
| 762236DS3 | RI ST ECON DEV CORP REV HISTORIC | | 05/15/2015 | MATURITY | X X X | 1,000,000 | 1,000,000 | 1,023,490 | 1,001,716 | (1,716) | | | (1,716) | | 1,000,000 | | | | 26,850 | 05/15/2015 | 1FE |
| 79289YAC5 | ST PAUL MN HSG & REDEV AUTH PA | | 04/01/2015 | CALLED | X X X | 700,000 | 700,000 | 700,000 | 700,000 | | | | | | 700,000 | | | | 8,925 | 07/01/2015 | 1FE |
| 843146Y88 | STHRN IL UNIV REV (BAB) | | 06/02/2015 | Hutchinson, Shockey,Enley | X X X | 1,046,580 | 1,000,000 | 1,016,340 | 1,005,263 | (941) | | | (941) | | 1,004,322 | | 42,258 | 42,258 | 32,533 | 04/01/2017 | 1FE |
| 914119HU9 | UNIV CINCINNATI OH GEN RECPTS | | 06/01/2015 | MATURITY | X X X | 1,000,000 | 1,000,000 | 1,082,650 | 1,004,299 | (4,299) | | | (4,299) | | 1,000,000 | | | | 25,000 | 06/01/2015 | 1FE |
| 914692ZW1 | UNIV NM HOSP FHA INSD MTG | | 06/19/2015 | CALLED | X X X | 1,350,000 | 1,350,000 | 1,465,844 | 1,350,000 | | | | | | 1,350,000 | | | | 65,250 | 07/01/2015 | 1FE |
| 914692E53 | UNIV NM SUB LIEN SYS IMPRMT | | 06/01/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,078,470 | 1,003,996 | (3,996) | | | (3,996) | | 1,000,000 | | | | 25,000 | 06/01/2017 | 1FE |
| 915183RF6 | UNIV UTAH REV REF | | 04/01/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,084,700 | 1,002,586 | (2,586) | | | (2,586) | | 1,000,000 | | | | 25,000 | 04/01/2017 | 1FE |
| 91754CAZ3 | UT ST BRD REGTS AUX & CAMPUS FAC | | 04/01/2015 | CALLED @ 100.0000000 | X X X | 1,000,000 | 1,000,000 | 1,086,970 | 1,002,686 | (2,686) | | | (2,686) | | 1,000,000 | | | | 25,000 | 04/01/2017 | 1FE |
| 970685AC7 | WILLISTON ND REV SER A | | 05/01/2015 | MATURITY | X X X | 500,000 | 500,000 | 501,285 | 500,082 | (82) | | | (82) | | 500,000 | | | | 4,375 | 05/01/2015 | 1FE |
| 3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment | | | | | X X X | 19,686,880 | 19,630,000 | 20,762,789 | 19,687,496 | (32,056) | | | (32,056) | | 19,655,441 | | 31,439 | 31,439 | 531,123 | X X X | X X X |
| Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| 74834LAR1 | QUEST DIAGNOSTIC, INC. | | 04/09/2015 | CALLED | X X X | 513,400 | 500,000 | 525,860 | 510,943 | (2,369) | | | (2,369) | | 508,574 | | 4,826 | 4,826 | 8,356 | 04/01/2016 | 2FE |
| 3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | X X X | 513,400 | 500,000 | 525,860 | 510,943 | (2,369) | | | (2,369) | | 508,574 | | 4,826 | 4,826 | 8,356 | X X X | X X X |

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

| 1 | 2 | 3 F o r e i g n | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/ Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/ Stock Dividends Received During Year | 21 Stated Contractual Maturity Date | 22 NAIC Designation or Market Indicator (a) |
|---|-----------------------------------|--------------------------------------|-----------------------|---------------------------|--------------------------------------|--------------------|-------------------|---------------------|--|--|--|---|---|--|--|---|--|---|---|---|---|
| | | | | | | | | | | 11 Unrealized Valuation Increase/ (Decrease) | 12 Current Year's (Amortization)/ Accretion | 13 Current Year's Other Than Temporary Impairment Recognized | 14 Total Change in B./A.C.V. (11 + 12 - 13) | 15 Total Foreign Exchange Change in B./A.C.V. | | | | | | | |
| 8399997 Subtotal - Bonds - Part 4 | | | | | X X X | 40,010,280 | 39,940,000 | 42,254,586 | 40,069,966 | | (65,080) | | (65,080) | | 40,004,886 | | 5,394 | 5,394 | 971,424 | X X X | X X X |
| 8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly) | | | | | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X |
| 8399999 Subtotal - Bonds | | | | | X X X | 40,010,280 | 39,940,000 | 42,254,586 | 40,069,966 | | (65,080) | | (65,080) | | 40,004,886 | | 5,394 | 5,394 | 971,424 | X X X | X X X |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| 38144X500 | GOLDMAN SACHS GP 6.20% | | 05/21/2015 | Janney Montgomery | 25,000.000 | 634,988 | 25.00 | 625,000 | 625,000 | | | | | | 625,000 | | 9,988 | 9,988 | 19,375 | X X X | RP3LFE |
| 8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | X X X | 634,988 | X X X | 625,000 | 625,000 | | | | | | 625,000 | | 9,988 | 9,988 | 19,375 | X X X | X X X |
| 8999997 Subtotal - Preferred Stocks - Part 4 | | | | | X X X | 634,988 | X X X | 625,000 | 625,000 | | | | | | 625,000 | | 9,988 | 9,988 | 19,375 | X X X | X X X |
| 8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly) | | | | | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X |
| 8999999 Subtotal - Preferred Stocks | | | | | X X X | 634,988 | X X X | 625,000 | 625,000 | | | | | | 625,000 | | 9,988 | 9,988 | 19,375 | X X X | X X X |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| G037AX101 | AMBARILLA, INC. | | 06/15/2015 | Wells Fargo Advisors | 4,350.000 | 426,445 | X X X | 290,156 | | | | | | | 290,156 | | 136,288 | 136,288 | | X X X | L |
| 150870103 | CELANESE CORPORATION SER A | | 06/26/2015 | Wells Fargo Advisors | 3,650.000 | 251,880 | X X X | 223,184 | 218,854 | 4,330 | | | 4,330 | | 223,184 | | 28,697 | 28,697 | 1,333 | X X X | L |
| G27823106 | DELPHI AUTOMOTIVE PLC | | 05/11/2015 | Wells Fargo Advisors | 1,200.000 | 102,610 | X X X | 86,355 | 87,264 | (909) | | | (909) | | 86,355 | | 16,255 | 16,255 | 300 | X X X | L |
| 29444U700 | EQUINIX, INC. | | 05/19/2015 | Wells Fargo Advisors | 5,322.000 | 1,397,954 | X X X | 947,219 | 1,197,663 | (250,443) | | | (250,443) | | 947,219 | | 450,734 | 450,734 | | X X X | L |
| 518439104 | ESTEE LAUDER COMPANIES, INC. CL A | | 05/14/2015 | Wells Fargo Advisors | 1,200.000 | 106,798 | X X X | 90,003 | 91,440 | (1,437) | | | (1,437) | | 90,003 | | 16,795 | 16,795 | 288 | X X X | L |
| 375558103 | GILEAD SCIENCES, INC. | | 06/10/2015 | Wells Fargo Advisors | 1,800.000 | 203,268 | X X X | 180,923 | 117,825 | 7,163 | | | 7,163 | | 180,923 | | 22,346 | 22,346 | | X X X | L |
| 38259P706 | GOOGLE, INC. CL C | | 05/04/2015 | Wells Fargo Advisors | 0.581 | 323 | X X X | 160 | 305 | (145) | | | (145) | | 160 | | 164 | 164 | | X X X | L |
| 413086109 | HARMAN INTERNATIONAL INDUSTRIES | | 04/23/2015 | Wells Fargo Advisors | 700.000 | 103,598 | X X X | 97,785 | | | | | | | 97,785 | | 5,813 | 5,813 | | X X X | L |
| 465685105 | ITC HOLDINGS CORP | | 05/19/2015 | Wells Fargo Advisors | 34,200.000 | 1,215,321 | X X X | 767,266 | 1,192,685 | (600,401) | | | (600,401) | | 767,266 | | 448,055 | 448,055 | 4,794 | X X X | L |
| 59156R108 | METLIFE, INC. | | 06/05/2015 | Wells Fargo Advisors | 1,900.000 | 105,030 | X X X | 92,853 | | | | | | | 92,853 | | 12,178 | 12,178 | 665 | X X X | L |
| 747525103 | QUALCOMM, INC. | | 04/21/2015 | Wells Fargo Advisors | 14,200.000 | 970,778 | X X X | 820,511 | 1,055,486 | (234,975) | | | (234,975) | | 820,511 | | 150,268 | 150,268 | 6,143 | X X X | L |
| 75886F107 | REGENERON PHARMACEUTICAL, INC. | | 05/14/2015 | Wells Fargo Advisors | 225.000 | 110,248 | X X X | 89,185 | | | | | | | 89,185 | | 21,063 | 21,063 | | X X X | L |
| 80004C101 | SANDISK CORPORATION | | 04/16/2015 | Wells Fargo Advisors | 13,900.000 | 931,285 | X X X | 1,103,194 | 1,175,760 | (225,756) | | | (225,756) | | 1,103,194 | | (171,909) | (171,909) | 3,600 | X X X | L |
| 855244109 | STARBUCKS CORP | | 04/24/2015 | Wells Fargo Advisors | 2,400.000 | 122,998 | X X X | 92,413 | 98,460 | (6,047) | | | (6,047) | | 92,413 | | 30,584 | 30,584 | 384 | X X X | L |
| 87157D109 | SYNAPTICS, INC. | | 05/18/2015 | Wells Fargo Advisors | 2,250.000 | 202,510 | X X X | 145,728 | 154,890 | (9,162) | | | (9,162) | | 145,728 | | 56,782 | 56,782 | | X X X | L |
| 87157B103 | SYNCHRONOSS TECHNOLOGIES, INC. | | 06/03/2015 | Wells Fargo Advisors | 4,500.000 | 228,996 | X X X | 181,833 | 188,370 | (6,537) | | | (6,537) | | 181,833 | | 47,163 | 47,163 | | X X X | L |
| 254687106 | THE WALT DISNEY CO | | 06/25/2015 | Wells Fargo Advisors | 900.000 | 103,498 | X X X | 50,109 | 84,771 | (34,662) | | | (34,662) | | 50,109 | | 53,389 | 53,389 | 1,035 | X X X | L |
| 883556102 | THERMO FISHER SCIENTIFIC, INC. | | 05/21/2015 | Wells Fargo Advisors | 800.000 | 106,398 | X X X | 94,564 | 100,232 | (5,668) | | | (5,668) | | 94,564 | | 11,834 | 11,834 | 240 | X X X | L |
| 91911K102 | VALEANT PHARMACEUTICALS | | | | | | | | | | | | | | | | | | | | |
| | INTERNATL | | 05/15/2015 | Wells Fargo Advisors | 575.000 | 128,798 | X X X | 67,856 | 82,288 | (14,433) | | | (14,433) | | 67,856 | | 60,942 | 60,942 | | X X X | L |
| 966244105 | WHITEWAVE FOODS CO CL A | | 06/23/2015 | Wells Fargo Advisors | 4,100.000 | 199,746 | X X X | 135,031 | 10,497 | (828) | | | (828) | | 135,031 | | 64,715 | 64,715 | | X X X | L |
| 9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | X X X | 7,018,482 | X X X | 5,556,328 | 5,856,790 | (1,379,910) | | | (1,379,910) | | 5,556,328 | | 1,462,156 | 1,462,156 | 18,782 | X X X | X X X |
| Common Stocks - Mutual Funds | | | | | | | | | | | | | | | | | | | | | |
| 670678705 | NUVEEN REAL ESTATE SECURITIES | | 05/27/2015 | Wells Fargo Advisors | 25,510.204 | 600,000 | X X X | 556,984 | 606,888 | (49,904) | | | (49,904) | | 556,984 | | 43,016 | 43,016 | 2,987 | X X X | U |
| 921937801 | VANGUARD INTER-TERM BD INDX | | | | | | | | | | | | | | | | | | | | |
| | ADMIRA | | 06/29/2015 | The Vanguard Group | 88,300.000 | 1,004,854 | X X X | 927,150 | 1,011,918 | (84,768) | | | (84,768) | | 927,150 | | 77,704 | 77,704 | 11,767 | X X X | L |
| 9299999 Subtotal - Common Stocks - Mutual Funds | | | | | X X X | 1,604,854 | X X X | 1,484,134 | 1,618,806 | (134,672) | | | (134,672) | | 1,484,134 | | 120,720 | 120,720 | 14,754 | X X X | X X X |
| 9799997 Subtotal - Common Stocks - Part 4 | | | | | X X X | 8,623,336 | X X X | 7,040,462 | 7,475,596 | (1,514,582) | | | (1,514,582) | | 7,040,462 | | 1,582,876 | 1,582,876 | 33,536 | X X X | X X X |
| 9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly) | | | | | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X | X X X |
| 9799999 Subtotal - Common Stocks | | | | | X X X | 8,623,336 | X X X | 7,040,462 | 7,475,596 | (1,514,582) | | | (1,514,582) | | 7,040,462 | | 1,582,876 | 1,582,876 | 33,536 | X X X | X X X |
| 9899999 Subtotal - Preferred and Common Stocks | | | | | X X X | 9,258,324 | X X X | 7,665,462 | 8,100,596 | (1,514,582) | | | (1,514,582) | | 7,665,462 | | 1,592,864 | 1,592,864 | 52,911 | X X X | X X X |
| 9999999 Total - Bonds, Preferred and Common Stocks | | | | | X X X | 49,268,604 | X X X | 49,920,048 | 48,170,562 | (1,514,582) | (65,080) | | (1,579,662) | | 47,670,348 | | 1,598,258 | 1,598,258 | 1,024,335 | X X X | X X X |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1.

QE05.1

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|------|--|------------------------------------|---------------------------|--|---------------|--------------------------------------|---------------------------|--------------------|--|---|---|------------------------|--|------|---------------|--|--|---|--|-----------------------|---|--|
| | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Indexed Received (Paid) | Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization) Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter end (b) |
| QE06 | Written Options - Income Generation - Other | | | | | | | | | | | | | | | | | | | | | |
| | Abbvie Inc-Covered Calls | 00287Y109 Abbvie Inc | D 2-2 | Equity | BATS | 06/30/2015 | 11/20/2015 | 12 | 1,200 | 70 | 2,766 | | 2,820 | | 2,820 | (54) | | | | | 0 | 0 |
| | Abbvie Inc-Covered Calls | 00287Y109 Abbvie Inc | D 2-2 | Equity | NDQ | 06/30/2015 | 11/20/2015 | 13 | 1,300 | 70 | 2,996 | | 3,055 | | 3,055 | (59) | | | | | 0 | 0 |
| | Abbvie Inc-Covered Calls | 00287Y109 Abbvie Inc | D 2-2 | Equity | PCX | 06/30/2015 | 11/20/2015 | 25 | 2,500 | 70 | 5,757 | | 5,875 | | 5,875 | (118) | | | | | 0 | 0 |
| | Abbvie Inc-Covered Calls | 00287Y109 Abbvie Inc | D 2-2 | Equity | ISE | 06/30/2015 | 01/15/2016 | 168 | 16,800 | 70 | 49,554 | | 50,400 | | 50,400 | (846) | | | | | 0 | 0 |
| | Baxter Intl-Covered Calls | 071813109 Baxter Intl | D 2-2 | Equity | BATS | 06/30/2015 | 11/20/2015 | 19 | 1,900 | 72.5 | 2,683 | | 2,755 | | 2,755 | (72) | | | | | 0 | 0 |
| | Baxter Intl-Covered Calls | 071813109 Baxter Intl | D 2-2 | Equity | PCX | 06/30/2015 | 11/20/2015 | 38 | 3,800 | 72.5 | 5,377 | | 5,510 | | 5,510 | (133) | | | | | 0 | 0 |
| | Baxter Intl-Covered Calls | 071813109 Baxter Intl | D 2-2 | Equity | CBOE | 06/30/2015 | 11/20/2015 | 19 | 1,900 | 72.5 | 2,688 | | 2,755 | | 2,755 | (67) | | | | | 0 | 0 |
| | Baxter Intl-Covered Calls | 071813109 Baxter Intl | D 2-2 | Equity | MIAX | 06/30/2015 | 01/15/2016 | 27 | 2,700 | 72.5 | 4,887 | | 5,130 | | 5,130 | (243) | | | | | 0 | 0 |
| | Baxter Intl-Covered Calls | 071813109 Baxter Intl | D 2-2 | Equity | PHLX | 06/30/2015 | 01/15/2016 | 10 | 1,000 | 72.5 | 1,810 | | 1,900 | | 1,900 | (90) | | | | | 0 | 0 |
| | Baxter Intl-Covered Calls | 071813109 Baxter Intl | D 2-2 | Equity | CBOE | 06/30/2015 | 01/15/2016 | 12 | 1,200 | 72.5 | 1,944 | | 2,280 | | 2,280 | (336) | | | | | 0 | 0 |
| | Baxter Intl-Covered Calls | 071813109 Baxter Intl | D 2-2 | Equity | BATS | 06/30/2015 | 01/15/2016 | 13 | 1,300 | 72.5 | 2,405 | | 2,470 | | 2,470 | (65) | | | | | 0 | 0 |
| | Baxter Intl-Covered Calls | 071813109 Baxter Intl | D 2-2 | Equity | PCX | 06/30/2015 | 01/15/2016 | 25 | 2,500 | 72.5 | 4,625 | | 4,750 | | 4,750 | (125) | | | | | 0 | 0 |
| | Baxter Intl-Covered Calls | 071813109 Baxter Intl | D 2-2 | Equity | NOBO | 06/30/2015 | 01/15/2016 | 1 | 100 | 72.5 | 180 | | 190 | | 190 | (10) | | | | | 0 | 0 |
| | Baxter Intl-Covered Calls | 071813109 Baxter Intl | D 2-2 | Equity | NOBO | 06/30/2015 | 01/15/2016 | 23 | 2,300 | 72.5 | 4,163 | | 4,370 | | 4,370 | (207) | | | | | 0 | 0 |
| | Baxter Intl-Covered Calls | 071813109 Baxter Intl | D 2-2 | Equity | NOBO | 06/30/2015 | 01/15/2016 | 12 | 1,200 | 72.5 | 2,215 | | 2,280 | | 2,280 | (65) | | | | | 0 | 0 |
| | Boeing Co-Covered Calls | 097023105 Boeing Co | D 2-2 | Equity | NOBO | 04/29/2015 | 11/20/2015 | 24 | 2,400 | 150 | 15,486 | | 5,592 | | 5,592 | 9,894 | | | | | 0 | 0 |
| | Boeing Co-Covered Calls | 097023105 Boeing Co | D 2-2 | Equity | BATS | 04/29/2015 | 11/20/2015 | 14 | 1,400 | 150 | 9,037 | | 3,262 | | 3,262 | 5,775 | | | | | 0 | 0 |
| | Boeing Co-Covered Calls | 097023105 Boeing Co | D 2-2 | Equity | PCX | 04/29/2015 | 11/20/2015 | 8 | 800 | 150 | 5,164 | | 1,864 | | 1,864 | 3,300 | | | | | 0 | 0 |
| | Boeing Co-Covered Calls | 097023105 Boeing Co | D 2-2 | Equity | BOX | 04/29/2015 | 11/20/2015 | 1 | 100 | 150 | 645 | | 233 | | 233 | 412 | | | | | 0 | 0 |
| | Boeing Co-Covered Calls | 097023105 Boeing Co | D 2-2 | Equity | MIAX | 06/30/2015 | 11/20/2015 | 37 | 3,700 | 145 | 13,468 | | 14,615 | | 14,615 | (1,147) | | | | | 0 | 0 |
| | Boeing Co-Covered Calls | 097023105 Boeing Co | D 2-2 | Equity | MIAX | 06/30/2015 | 11/20/2015 | 10 | 1,000 | 145 | 3,655 | | 3,950 | | 3,950 | (295) | | | | | 0 | 0 |
| | CSX Corp-Covered Calls | 126408103 CSX Corp | D 2-2 | Equity | CBOE | 03/26/2015 | 11/20/2015 | 25 | 2,500 | 36 | 2,665 | | 2,200 | | 2,200 | 465 | | | | | 0 | 0 |
| | CSX Corp-Covered Calls | 126408103 CSX Corp | D 2-2 | Equity | PHLX | 03/26/2015 | 11/20/2015 | 30 | 2,000 | 36 | 2,132 | | 1,760 | | 1,760 | 372 | | | | | 0 | 0 |
| | CSX Corp-Covered Calls | 126408103 CSX Corp | D 2-2 | Equity | ISE | 03/26/2015 | 11/20/2015 | 20 | 3,000 | 36 | 3,198 | | 2,640 | | 2,640 | 558 | | | | | 0 | 0 |
| | CSX Corp-Covered Calls | 126408103 CSX Corp | D 2-2 | Equity | PCX | 03/26/2015 | 11/20/2015 | 25 | 2,500 | 36 | 2,665 | | 2,200 | | 2,200 | 465 | | | | | 0 | 0 |
| | CSX Corp-Covered Calls | 126408103 CSX Corp | D 2-2 | Equity | CBOE | 04/16/2015 | 11/20/2015 | 286 | 28,600 | 35 | 25,734 | | 32,890 | | 32,890 | (7,156) | | | | | 0 | 0 |
| | Cardinal Health-Covered Calls | 14149Y108 Cardinal Health | D 2-2 | Equity | PCX | 04/30/2015 | 12/18/2015 | 12 | 1,200 | 87.5 | 5,226 | | 3,540 | | 3,540 | 1,686 | | | | | 0 | 0 |
| | Cardinal Health-Covered Calls | 14149Y108 Cardinal Health | D 2-2 | Equity | NDQ | 04/30/2015 | 12/18/2015 | 13 | 1,300 | 87.5 | 5,661 | | 3,835 | | 3,835 | 1,826 | | | | | 0 | 0 |
| | Cardinal Health-Covered Calls | 14149Y108 Cardinal Health | D 2-2 | Equity | ISE | 04/30/2015 | 12/18/2015 | 10 | 1,000 | 87.5 | 4,354 | | 2,950 | | 2,950 | 1,404 | | | | | 0 | 0 |
| | Cardinal Health-Covered Calls | 14149Y108 Cardinal Health | D 2-2 | Equity | BATS | 04/30/2015 | 12/18/2015 | 25 | 2,500 | 87.5 | 10,887 | | 7,375 | | 7,375 | 3,512 | | | | | 0 | 0 |
| | Cardinal Health-Covered Calls | 14149Y108 Cardinal Health | D 2-2 | Equity | PHLX | 04/30/2015 | 12/18/2015 | 22 | 2,200 | 87.5 | 9,361 | | 6,490 | | 6,490 | 2,871 | | | | | 0 | 0 |
| | Cardinal Health-Covered Calls | 14149Y108 Cardinal Health | D 2-2 | Equity | NOBO | 04/30/2015 | 12/18/2015 | 18 | 1,800 | 87.5 | 7,659 | | 5,310 | | 5,310 | 2,349 | | | | | 0 | 0 |
| | Cardinal Health-Covered Calls | 14149Y108 Cardinal Health | D 2-2 | Equity | PCX | 06/30/2015 | 01/15/2016 | 18 | 1,800 | 90 | 3,960 | | 4,050 | | 4,050 | (90) | | | | | 0 | 0 |
| | Cardinal Health-Covered Calls | 14149Y108 Cardinal Health | D 2-2 | Equity | NDQ | 06/30/2015 | 01/15/2016 | 19 | 1,900 | 90 | 4,175 | | 4,275 | | 4,275 | (100) | | | | | 0 | 0 |
| | Coca-Cola-Covered Calls | 191216100 Coca-Cola | D 2-2 | Equity | BATS | 06/30/2015 | 01/15/2016 | 38 | 3,800 | 90 | 8,360 | | 8,550 | | 8,550 | (190) | | | | | 0 | 0 |
| | Coca-Cola-Covered Calls | 191216100 Coca-Cola | D 2-2 | Equity | NOBO | 04/16/2015 | 11/20/2015 | 39 | 3,900 | 44 | 2,413 | | 780 | | 780 | 1,633 | | | | | 0 | 0 |
| | Coca-Cola-Covered Calls | 191216100 Coca-Cola | D 2-2 | Equity | PHLX | 04/16/2015 | 11/20/2015 | 57 | 5,700 | 44 | 3,534 | | 1,140 | | 1,140 | 2,394 | | | | | 0 | 0 |
| | Coca-Cola-Covered Calls | 191216100 Coca-Cola | D 2-2 | Equity | CBOE | 04/21/2015 | 11/20/2015 | 40 | 4,000 | 44 | 2,355 | | 800 | | 800 | 1,555 | | | | | 0 | 0 |
| | Coca-Cola-Covered Calls | 191216100 Coca-Cola | D 2-2 | Equity | PHLX | 06/30/2015 | 11/20/2015 | 16 | 1,600 | 42 | 716 | | 720 | | 720 | (4) | | | | | 0 | 0 |
| | Coca-Cola-Covered Calls | 191216100 Coca-Cola | D 2-2 | Equity | ISE | 06/30/2015 | 11/20/2015 | 56 | 5,600 | 42 | 2,508 | | 2,520 | | 2,520 | (12) | | | | | 0 | 0 |
| | Coca-Cola-Covered Calls | 191216100 Coca-Cola | D 2-2 | Equity | CBOE | 06/30/2015 | 11/20/2015 | 122 | 12,200 | 42 | 5,463 | | 5,490 | | 5,490 | (27) | | | | | 0 | 0 |
| | Coca-Cola-Covered Calls | 191216100 Coca-Cola | D 2-2 | Equity | PCX | 06/30/2015 | 11/20/2015 | 5 | 500 | 42 | 224 | | 225 | | 225 | (1) | | | | | 0 | 0 |
| | Emerson Electric-Covered Calls | 291011104 Emerson | D 2-2 | Equity | PHLX | 06/30/2015 | 12/18/2015 | 22 | 2,200 | 60 | 1,903 | | 1,980 | | 1,980 | (77) | | | | | 0 | 0 |
| | Emerson Electric-Covered Calls | 291011104 Emerson | D 2-2 | Equity | NOBO | 06/30/2015 | 12/18/2015 | 73 | 7,300 | 60 | 6,309 | | 6,570 | | 6,570 | (261) | | | | | 0 | 0 |
| | Emerson Electric-Covered Calls | 291011104 Emerson | D 2-2 | Equity | PCX | 06/30/2015 | 12/18/2015 | 25 | 2,500 | 62.5 | 1,197 | | 1,250 | | 1,250 | (53) | | | | | 0 | 0 |
| | Emerson Electric-Covered Calls | 291011104 Emerson | D 2-2 | Equity | NDQ | 06/30/2015 | 12/18/2015 | 25 | 2,500 | 62.5 | 1,197 | | 1,250 | | 1,250 | (53) | | | | | 0 | 0 |
| | Emerson Electric-Covered Calls | 291011104 Emerson | D 2-2 | Equity | BATS | 06/30/2015 | 12/18/2015 | 50 | 5,000 | 62.5 | 2,390 | | 2,500 | | 2,500 | (110) | | | | | 0 | 0 |
| | Honeywell Intl-Covered Calls | 438516106 Honeywell Intl | D 2-2 | Equity | CBOE | 03/02/2015 | 09/18/2015 | 124 | 12,400 | 110 | 29,630 | | 7,440 | | 7,440 | 22,190 | | | | | 0 | 0 |
| | Honeywell Intl-Covered Calls | 438516106 Honeywell Intl | D 2-2 | Equity | PCX | 05/18/2015 | 12/18/2015 | 15 | 1,500 | 110 | 5,380 | | 2,445 | | 2,445 | 2,935 | | | | | 0 | 0 |
| | J P Morgan Chase-Covered Calls | 46625H100 J P Morgan Chase | D 2-2 | Equity | ISE | 04/16/2015 | 12/18/2015 | 120 | 12,000 | 67.5 | 23,844 | | 40,320 | | 40,320 | (16,476) | | | | | 0 | 0 |

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|--------------------------------|--|------------------------------------|---------------------------|--|---------------|--------------------------------------|---------------------------|--------------------|--|---|---|------------------------|--|------|---------------|--|--|---|--|-----------------------|---|--|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Indexed Received (Paid) | Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization) Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter end (b) |
| J P Morgan | 46625H100 J P Morgan | | | | | | | | | | | | | | | | | | | | | |
| Chase-Covered Calls | Chase | D 2-2 | Equity | NOBO | 05/12/2015 | 12/18/2015 | 24 | 2,400 | 67.5 | | 5,839 | | 8,064 | | 8,064 | (2,225) | | | | | 0 | 0 |
| J P Morgan | 46625H100 J P Morgan | | | | | | | | | | | | | | | | | | | | | |
| Chase-Covered Calls | Chase | D 2-2 | Equity | PHLX | 05/12/2015 | 12/18/2015 | 36 | 3,600 | 67.5 | | 8,766 | | 12,096 | | 12,096 | (3,330) | | | | | 0 | 0 |
| J P Morgan | 46625H100 J P Morgan | | | | | | | | | | | | | | | | | | | | | |
| Chase-Covered Calls | Chase | D 2-2 | Equity | NOBO | 05/12/2015 | 12/18/2015 | 57 | 5,700 | 70 | | 8,744 | | 12,369 | | 12,369 | (3,625) | | | | | 0 | 0 |
| Pfizer Inc-Covered Calls | 717081103 Pfizer Inc | D 2-2 | Equity | CBOE | 03/26/2015 | 12/18/2015 | 163 | 16,300 | 36 | | 15,316 | | 8,313 | | 8,313 | 7,003 | | | | | 0 | 0 |
| Pfizer Inc-Covered Calls | 717081103 Pfizer Inc | D 2-2 | Equity | CBOE | 04/16/2015 | 12/18/2015 | 28 | 2,800 | 36 | | 6,731 | | 1,428 | | 1,428 | 5,303 | | | | | 0 | 0 |
| Pfizer Inc-Covered Calls | 717081103 Pfizer Inc | D 2-2 | Equity | PHLX | 04/16/2015 | 12/18/2015 | 28 | 2,800 | 36 | | 3,366 | | 1,428 | | 1,428 | 1,938 | | | | | 0 | 0 |
| Pfizer Inc-Covered Calls | 717081103 Pfizer Inc | D 2-2 | Equity | ISE | 04/16/2015 | 12/18/2015 | 56 | 5,600 | 36 | | 3,366 | | 2,856 | | 2,856 | 510 | | | | | 0 | 0 |
| Pfizer Inc-Covered Calls | 717081103 Pfizer Inc | D 2-2 | Equity | CBOE | 06/30/2015 | 12/18/2015 | 160 | 16,000 | 35 | | 11,472 | | 12,800 | | 12,800 | (1,328) | | | | | 0 | 0 |
| Proctor & Gamble-Covered Calls | 742718109 Proctor & Gamble | D 2-2 | Equity | PHLX | 04/29/2015 | 10/16/2015 | 48 | 4,800 | 85 | | 4,425 | | 1,584 | | 1,584 | 2,841 | | | | | 0 | 0 |
| Proctor & Gamble-Covered Calls | 742718109 Proctor & Gamble | D 2-2 | Equity | NOBO | 04/29/2015 | 10/16/2015 | 12 | 1,200 | 85 | | 1,101 | | 396 | | 396 | 705 | | | | | 0 | 0 |
| Proctor & Gamble-Covered Calls | 742718109 Proctor & Gamble | D 2-2 | Equity | NOBO | 05/30/2015 | 10/16/2015 | 62 | 6,200 | 82.5 | | 4,776 | | 4,278 | | 4,278 | 498 | | | | | 0 | 0 |
| Proctor & Gamble-Covered Calls | 742718109 Proctor & Gamble | D 2-2 | Equity | PHLX | 05/30/2015 | 10/16/2015 | 35 | 3,500 | 82.5 | | 2,699 | | 2,415 | | 2,415 | 284 | | | | | 0 | 0 |
| Southern Co-Covered Calls | 842587107 Southern Co | D 2-2 | Equity | PHLX | 06/10/2015 | 11/20/2015 | 50 | 5,000 | 45 | | 2,873 | | 1,950 | | 1,950 | 923 | | | | | 0 | 0 |
| Southern Co-Covered Calls | 842587107 Southern Co | D 2-2 | Equity | NOBO | 06/10/2015 | 11/20/2015 | 29 | 2,900 | 45 | | 1,661 | | 1,131 | | 1,131 | 530 | | | | | 0 | 0 |
| Southern Co-Covered Calls | 842587107 Southern Co | D 2-2 | Equity | ISE | 06/30/2015 | 11/20/2015 | 50 | 5,000 | 43 | | 4,245 | | 4,600 | | 4,600 | (355) | | | | | 0 | 0 |
| Union Pacific-Covered Calls | 907818108 Union Pacific | D 2-2 | Equity | BATS | 06/30/2015 | 08/21/2015 | 14 | 1,400 | 100 | | 1,841 | | 1,988 | | 1,988 | (147) | | | | | 0 | 0 |
| Union Pacific-Covered Calls | 907818108 Union Pacific | D 2-2 | Equity | PCX | 06/30/2015 | 08/21/2015 | 28 | 2,800 | 100 | | 3,682 | | 3,976 | | 3,976 | (294) | | | | | 0 | 0 |
| Union Pacific-Covered Calls | 907818108 Union Pacific | D 2-2 | Equity | CBOE | 06/30/2015 | 08/21/2015 | 13 | 1,300 | 100 | | 1,704 | | 1,846 | | 1,846 | (142) | | | | | 0 | 0 |
| Union Pacific-Covered Calls | 907818108 Union Pacific | D 2-2 | Equity | BATS | 06/30/2015 | 11/20/2015 | 13 | 1,300 | 105 | | 2,023 | | 2,080 | | 2,080 | (57) | | | | | 0 | 0 |
| Union Pacific-Covered Calls | 907818108 Union Pacific | D 2-2 | Equity | CBOE | 06/30/2015 | 11/20/2015 | 12 | 1,200 | 105 | | 1,872 | | 1,920 | | 1,920 | (48) | | | | | 0 | 0 |
| Union Pacific-Covered Calls | 907818108 Union Pacific | D 2-2 | Equity | PCX | 06/30/2015 | 11/20/2015 | 25 | 2,500 | 105 | | 3,900 | | 4,000 | | 4,000 | (100) | | | | | 0 | 0 |
| United Tech-Covered Calls | 913017109 United Tech | D 2-2 | Equity | CBOE | 03/26/2015 | 11/20/2015 | 60 | 6,000 | 125 | | 16,884 | | 3,240 | | 3,240 | 13,644 | | | | | 0 | 0 |
| United Tech-Covered Calls | 913017109 United Tech | D 2-2 | Equity | NOBO | 04/16/2015 | 11/20/2015 | 12 | 1,200 | 125 | | 3,414 | | 648 | | 648 | 2,766 | | | | | 0 | 0 |
| United Tech-Covered Calls | 913017109 United Tech | D 2-2 | Equity | PHLX | 04/16/2015 | 11/20/2015 | 38 | 3,800 | 125 | | 10,811 | | 2,052 | | 2,052 | 8,759 | | | | | 0 | 0 |
| United Tech-Covered Calls | 913017109 United Tech | D 2-2 | Equity | NDQ | 04/16/2015 | 11/20/2015 | 5 | 500 | 125 | | 1,422 | | 270 | | 270 | 1,152 | | | | | 0 | 0 |
| United Tech-Covered Calls | 913017109 United Tech | D 2-2 | Equity | PCX | 06/30/2015 | 11/20/2015 | 15 | 1,500 | 120 | | 1,870 | | 2,250 | | 2,250 | (380) | | | | | 0 | 0 |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | CBOE | 04/16/2015 | 10/16/2015 | 36 | 3,600 | 50 | | 4,603 | | 828 | | 828 | 3,775 | | | | | 0 | 0 |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | AMEX | 06/05/2015 | 08/21/2015 | 25 | 2,500 | 49 | | 1,486 | | 400 | | 400 | 1,086 | | | | | 0 | 0 |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | CBOE | 06/05/2015 | 08/21/2015 | 47 | 4,700 | 49 | | 2,795 | | 752 | | 752 | 2,043 | | | | | 0 | 0 |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | NDQ | 06/05/2015 | 08/21/2015 | 11 | 1,100 | 49 | | 654 | | 176 | | 176 | 478 | | | | | 0 | 0 |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | BATS | 06/05/2015 | 08/21/2015 | 11 | 1,100 | 49 | | 654 | | 176 | | 176 | 478 | | | | | 0 | 0 |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | PHLX | 06/05/2015 | 08/21/2015 | 11 | 1,100 | 49 | | 654 | | 176 | | 176 | 478 | | | | | 0 | 0 |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | ISE | 06/05/2015 | 08/21/2015 | 11 | 1,100 | 49 | | 654 | | 176 | | 176 | 478 | | | | | 0 | 0 |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | MIAX | 06/05/2015 | 08/21/2015 | 11 | 1,100 | 49 | | 654 | | 176 | | 176 | 478 | | | | | 0 | 0 |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | BSX | 06/05/2015 | 08/21/2015 | 11 | 1,100 | 49 | | 654 | | 176 | | 176 | 478 | | | | | 0 | 0 |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | PCX | 06/05/2015 | 08/21/2015 | 11 | 1,100 | 49 | | 654 | | 176 | | 176 | 478 | | | | | 0 | 0 |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | CBOE | 06/05/2015 | 10/16/2015 | 29 | 2,900 | 50 | | 1,720 | | 667 | | 667 | 1,053 | | | | | 0 | 0 |

QE06.1

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|--|--|------------------------------------|---------------------------|--|--|---------------|--------------------------------------|---------------------------|--------------------|--|---|---|------------------------|--|-------|---------------|--|--|---|--|-----------------------|---|--|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Indexed Received (Paid) | Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization) Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter end (b) |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | PHLX | | 06/05/2015 | 10/16/2015 | 27 | 2,700 | 50 | | 1,601 | | 621 | | 621 | 980 | | | | | 0 | 0 |
| Verizon Comm-Covered Calls | 92343V104 Verizon Comm | D 2-2 | Equity | ISE | | 06/05/2015 | 10/16/2015 | 57 | 5,700 | 50 | | 3,380 | | 1,311 | | 1,311 | 2,069 | | | | | 0 | 0 |
| 0699999 Subtotal - Written Options - Income Generation - Other | | | | | | | | | | | | 481,567 | | 395,340 | X X X | 395,340 | 86,227 | | | | | X X X | X X X |
| 0709999 Subtotal - Written Options - Income Generation | | | | | | | | | | | | 481,567 | | 395,340 | X X X | 395,340 | 86,227 | | | | | X X X | X X X |
| 0789999 Total - Written Options - Call Options and Warrants | | | | | | | | | | | | | | | X X X | | | | | | | X X X | X X X |
| 0799999 Total - Written Options - Put Options | | | | | | | | | | | | | | | X X X | | | | | | | X X X | X X X |
| 0809999 Total - Written Options - Caps | | | | | | | | | | | | | | | X X X | | | | | | | X X X | X X X |
| 0819999 Total - Written Options - Floors | | | | | | | | | | | | | | | X X X | | | | | | | X X X | X X X |
| 0829999 Total - Written Options - Collars | | | | | | | | | | | | | | | X X X | | | | | | | X X X | X X X |
| 0839999 Total - Written Options - Other | | | | | | | | | | | | 481,567 | | 395,340 | X X X | 395,340 | 86,227 | | | | | X X X | X X X |
| 0849999 Total - Written Options | | | | | | | | | | | | 481,567 | | 395,340 | X X X | 395,340 | 86,227 | | | | | X X X | X X X |
| 1199999 Total - Swaps - Other | | | | | | | | | | | | | | | X X X | | | | | | | X X X | X X X |
| 1429999 Subtotal - Income Generation | | | | | | | | | | | | 481,567 | | 395,340 | X X X | 395,340 | 86,227 | | | | | X X X | X X X |
| 1449999 Totals | | | | | | | | | | | | 481,567 | | 395,340 | X X X | 395,340 | 86,227 | | | | | X X X | X X X |

(a)

| 1 | 2 |
|-------|-------------------------------|
| Code | Description of Hedged Risk(s) |
| | |

(b)

| 1 | 2 |
|------------|---|
| Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
| .. 0000 .. | |

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 | | | 2 | 3 | 4 | 5 | Book Balance at End of Each Month During Current Quarter | | | 9 |
|--|--------------------|--|-------|---------------------|---|---|---|-----------------|----------------|-------|
| | | | | | Amount of Interest Received During Current Quarter | Amount of Interest Accrued at Current Statement Date | 6 | 7 | 8 | |
| Depository | | | Code | Rate of Interest | | | First Month | Second Month | Third Month | * |
| open depositories | | | | | | | | | | |
| JP MORGAN CHASE | DAYTON, OH | | | | 1,373 | | (13,850,297) | (13,744,974) | (10,270,532) | X X X |
| US BANK | VAN WERT, OH | | | | 97 | | 257,961 | 275,232 | 190,747 | X X X |
| 0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories .. | | | X X X | ... X X X .. | 5 | | 11,651 | 9,643 | 22,504 | X X X |
| 0199999 Totals - Open Depositories | | | X X X | ... X X X .. | 1,475 | | (13,580,685) | (13,460,099) | (10,057,281) | X X X |
| 0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories | | | X X X | ... X X X .. | | | | | | X X X |
| 0299999 Totals - Suspended Depositories | | | X X X | ... X X X .. | | | | | | X X X |
| 0399999 Total Cash On Deposit | | | X X X | ... X X X .. | 1,475 | | (13,580,685) | (13,460,099) | (10,057,281) | X X X |
| 0499999 Cash in Company's Office | | | X X X | ... X X X .. | X X X | ... X X X .. | 355 | 355 | 355 | X X X |
| 0599999 Total Cash | | | X X X | ... X X X .. | 1,475 | | (13,580,330) | (13,459,744) | (10,056,926) | X X X |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|------|------------------|---------------------|------------------|---------------------------------|--|--------------------------------|
| Description | Code | Date Acquired | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due & Accrued | Amount Received During Year |
| <div>NONE</div> | | | | | | | |
| 8699999 Total - Cash Equivalents | | | | | | | |

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