



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF JUNE 30, 2015  
OF THE CONDITION AND AFFAIRS OF THE

# The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office \_\_\_\_\_ 1 Insurance Square \_\_\_\_\_, \_\_\_\_\_ Celina, OH, US 45822-1690  
(Street and Number) \_\_\_\_\_ (City or Town, State, Country and Zip Code)

Main Administrative Office \_\_\_\_\_ 1 Insurance Square  
(Street and Number)  
Celina , OH, US 45822-1690 \_\_\_\_\_, 419-586-5181  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records \_\_\_\_\_ 1 Insurance Square  
(Street and Number)  
Celina , OH, US 45822-1690 \_\_\_\_\_, 419-586-5181-8227  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address [www.celinainsurance.com](http://www.celinainsurance.com)

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227  
(Name) (Area Code) (Telephone Number)  
pfullenkamp@celinainsurance.com, 419-586-6068  
(E-mail Address) (FAX Number)

## OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp  
Secretary Michael Stanley Kleinhenz

**OTHER**

William Rodney Stapleton Sr. VP and COO  
Theodore Joseph Wissman VP - Claims and Personal Lines  
Robert Mark Shoenfelt Sr. VP - CIO and Marketing  
Martha Jane Meinerding VP - Human Resources  
Vincent Miles Franz VP - Chief Actuary and Commercial Lines

#### **DIRECTORS OR TRUSTEES**

**DIRECTORS OF TRUSTEES**

William West Montgomery - Chairman	Philip Marion Fullenkamp	Nancy Montgomery Goldberg
David Thomas Mellin	Wesley Moore Jetter	John Michael Lazarich
Collin Jay Bryan		

State of Ohio SS: \_\_\_\_\_  
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery  
Chairman, President and CEO

Michael Stanley Kleinhennz  
Secretary and Assistant Treasurer

Philip Marion Fullenkamp  
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this  
\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? .....
- b. If no,
  - 1. State the amendment number.....
  - 2. Date filed .....
  - 3. Number of pages attached.....

Lori Homan  
Accountant  
February 28, 2017

STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	43,548,143		43,548,143	44,116,114
2. Stocks:				
2.1 Preferred stocks .....	1,141,901		1,141,901	727,466
2.2 Common stocks .....	5,356,858		5,356,858	5,419,554
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	898,359		898,359	845,444
4.2 Properties held for the production of income (less \$ <span style="padding-left: 20px;">encumbrances) .....</span>				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....(1,451,207) ), cash equivalents (\$ ..... ) and short-term investments (\$ .....1,887,526) .....	436,319		436,319	628,812
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				200,000
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	51,381,579		51,381,579	51,937,390
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	287,978		287,978	266,004
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,594,506		5,594,506	2,895,157
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	7,954,356		7,954,356	7,722,121
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	2,505,834		2,505,834	2,498,197
16.2 Funds held by or deposited with reinsured companies .....	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	75,150		75,150	78,356
18.2 Net deferred tax asset .....	1,834,053	50,935	1,783,118	1,714,800
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	128,637	42,849	85,788	81,191
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	403,525	403,525		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	820,922		820,922	
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	339,656	178,176	161,480	147,239
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	71,353,899	675,485	70,678,414	67,368,157
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	71,353,899	675,485	70,678,414	67,368,157
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Equities and deposits in pools and associations .....	161,480		161,480	147,239
2502. Prepaid expenses .....	178,176	178,176		
2503. .....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	339,656	178,176	161,480	147,239

STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,999,261 )	10,141,908	10,187,934
2. Reinsurance payable on paid losses and loss adjustment expenses	2,141,291	1,963,292
3. Loss adjustment expenses	2,615,292	2,615,760
4. Commissions payable, contingent commissions and other similar charges	143,252	432,587
5. Other expenses (excluding taxes, licenses and fees)	116,525	192,234
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	246,298	372,686
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 24,478,910 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	19,515,245	19,039,274
10. Advance premium	458,186	444,578
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	6,821,283	3,515,614
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	36,625	38,460
15. Remittances and items not allocated	48,262	40,703
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	1,116	992
19. Payable to parent, subsidiaries and affiliates		1,565,733
20. Derivatives		
21. Payable for securities	185,987	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	42,471,271	40,409,847
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	42,471,271	40,409,847
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	28,207,143	26,958,310
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	28,207,143	26,958,310
38. Totals (Page 2, Line 28, Col. 3)	70,678,414	67,368,157
<b>DETAILS OF WRITE-INS</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 25,633,393 )	23,950,139	23,069,000	47,171,432
1.2 Assumed (written \$ 19,634,762 )	19,160,214	19,408,939	39,095,794
1.3 Ceded (written \$ 26,161,110 )	24,479,279	23,579,631	48,221,762
1.4 Net (written \$ 19,107,045 )	18,631,074	18,898,308	38,045,464
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 10,594,217 ):			
2.1 Direct	10,850,529	11,560,313	22,302,783
2.2 Assumed	10,718,595	12,439,605	22,502,798
2.3 Ceded	11,330,798	11,695,403	22,684,399
2.4 Net	10,238,327	12,304,516	22,121,181
3. Loss adjustment expenses incurred	1,501,038	1,584,687	3,287,385
4. Other underwriting expenses incurred	6,058,536	6,200,593	12,329,829
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	17,797,900	20,089,795	37,738,395
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	833,174	(1,191,487)	307,068
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	519,487	524,937	1,078,402
10. Net realized capital gains (losses) less capital gains tax of \$ 80,099	147,517	228,142	312,616
11. Net investment gain (loss) (Lines 9 + 10)	667,004	753,079	1,391,017
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 17,634 amount charged off \$ 26,976 )	(9,342)	(17,965)	(45,175)
13. Finance and service charges not included in premiums	215,547	243,959	479,269
14. Aggregate write-ins for miscellaneous income	(3,529)	7,990	11,178
15. Total other income (Lines 12 through 14)	202,676	233,984	445,272
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,702,853	(204,424)	2,143,358
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,702,853	(204,424)	2,143,358
19. Federal and foreign income taxes incurred	418,107	(138,002)	506,060
20. Net income (Line 18 minus Line 19)(to Line 22)	1,284,746	(66,422)	1,637,298
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	26,958,310	25,024,883	25,024,883
22. Net income (from Line 20)	1,284,746	(66,422)	1,637,298
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (10,361)	(20,112)	211,477	308,432
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(57,442)	132,573	79,403
27. Change in nonadmitted assets	41,641	(196,918)	(91,706)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,248,833	80,710	1,933,427
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	28,207,143	25,105,594	26,958,310
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	(6,830)	(5,792)	(13,012)
1402. Miscellaneous Income	3,301	13,782	24,189
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(3,529)	7,990	11,178
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

**STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY**  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	19,494,738	19,576,884	38,626,293
2. Net investment income .....	726,450	722,764	1,430,881
3. Miscellaneous income .....	202,676	233,984	445,272
4. Total (Lines 1 to 3) .....	20,423,864	20,533,632	40,502,446
5. Benefit and loss related payments .....	10,113,990	10,883,702	22,786,070
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	7,995,789	8,005,047	15,288,379
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... gains (losses) .....	65,916	495,000	130,952
10. Total (Lines 5 through 9) .....	18,604,778	19,019,700	38,672,210
11. Net cash from operations (Line 4 minus Line 10) .....	1,819,085	1,513,932	1,830,236
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	4,130,408	6,210,999	10,184,208
12.2 Stocks .....	388,447	216,541	311,221
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	18,827	206	(4,652)
12.7 Miscellaneous proceeds .....	385,987	710,660	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	4,923,669	7,138,405	10,490,777
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	3,569,352	8,206,664	12,636,852
13.2 Stocks .....	754,115	286,913	472,989
13.3 Mortgage loans .....			
13.4 Real estate .....	82,694	134,201	134,201
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			85,000
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	4,406,161	8,627,778	13,329,042
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	517,508	(1,489,373)	(2,838,265)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(2,529,087)	(221,764)	593,348
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(2,529,087)	(221,764)	593,348
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(192,494)	(197,205)	(414,681)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	628,812	1,043,493	1,043,493
19.2 End of period (Line 18 plus Line 19.1) .....	436,319	846,287	628,812

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
NOTES TO FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies**

**A. Accounting Practices**

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	State of Domicile	2015	2014
<b><u>NET INCOME</u></b>			
(1) Company State Basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 1,284,746	\$ 1,637,298
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:			
e. g. Depreciation of fixed assets	Ohio	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP:			
e. g. Depreciation, home office property	Ohio	0	0
(4) NAIC SAP (1-2-3=4)	Ohio	<u>\$ 1,284,746</u>	<u>\$ 1,637,298</u>
<b><u>SURPLUS</u></b>			
(5) Company State Basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 28,207,143	\$ 26,958,310
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:			
e. g. Depreciation of fixed assets	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP:			
e. g. Depreciation, home office property	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	<u>\$ 28,207,143</u>	<u>\$ 26,958,310</u>

**B. Use of Estimates in Preparation of Financial Statements - No significant changes.**

**C. Accounting Policy - No significant changes.**

**2. Accounting Changes and Corrections of Errors – None to Report.**

**3. Business Combinations and Goodwill - None to report.**

**4. Discontinued Operations - None to report.**

**5. Investments**

**A. Mortgage Loans – None to report.**

**B. Debt Restructuring – None to report.**

**C. Reverse Mortgages – None to report.**

**D. Loan-backed Securities**

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at June 30, 2015 is \$8,124,630 with approximately 56% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

(4) Aggregate values for securities with unrealized losses are:

**STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
NOTES TO FINANCIAL STATEMENTS**

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ 2,296
2. 12 months or Longer	\$ 208,776
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 391,280
2. 12 months or Longer	\$ 8,748,076

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuers' financial condition, estimates of principal recovery, and the ability to hold the security until recovery.

- E. Repurchase Agreements – None to report.
- F. Real Estate – No significant changes.
- G. Investment in Low-income Housing Credits – None to report.
- H. Restricted Assets – No significant changes.
- I. Working Capital Finance Investments - None to report.
- J. Offsetting and Netting of Assets and Liabilities - None to report.
- K. Structured Notes - None to report.
- 6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.
- 7. Investment Income - No significant changes.
- 8. Derivative Investments - None to report.
- 9. Income Taxes

A. 1. The components of the net deferred tax asset/(liability) at June 30 are as follows:										
	06/30/2015			12/31/2014			Change			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total	
a. Gross Deferred Tax Assets	\$ 2,381,217	\$ 112,786	\$ 2,494,003	\$ 2,435,973	\$ 112,786	\$ 2,548,759	\$ (54,756)	\$ -	\$ (54,756)	
b. Statutory Valuation Allowance	-	-	-	-	-	-	-	-	-	
Adjustments										
c. Adjusted Gross Deferred Tax Assets (1a-1b)	2,381,217	112,786	2,494,003	2,435,973	112,786	2,548,759	(54,756)	-	(54,756)	
d. Deferred Tax Assets Nonadmitted	50,935	-	50,935	166,334	-	166,334	(115,399)	-	(115,399)	
e. Subtotal Net Admitted Deferred Tax Asset (1c-1d)	2,330,282	112,786	2,443,068	2,269,639	112,786	2,382,425	60,643	-	60,643	
f. Deferred Tax Liabilities	30,090	629,860	659,950	27,404	640,221	667,625	2,686	(10,361)	(7,675)	
g. Net admitted deferred tax asset/ (Net deferred tax liability) (1e-1f)	\$ 2,300,192	\$ (517,074)	\$ 1,783,118	\$ 2,242,235	\$ (527,435)	\$ 1,714,800	\$ 57,957	\$ 10,361	\$ 68,318	
(Increase) decrease in nonadmitted asset			\$ 115,399				\$ 72,811			

A. 2. Admission Calculation Components - No significant changes.

A. 3. Ratio and Adjusted Capital - No Significant changes.

A. 4. Impact of Tax Planning Strategies- No Significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

**STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
NOTES TO FINANCIAL STATEMENTS**

Current income taxes incurred consist of the following major components:

	(1)	(2)	(3) (Col. 1-2) Change
	6/30/2015	12/31/2014	
a. Federal	\$ 418,107	\$ 506,060	\$ (87,953)
b. Foreign	-	-	-
c. Subtotal	418,107	506,060	(87,953)
d. Federal income tax on net capital gains	80,099	168,059	(87,960)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 498,206	\$ 674,119	\$ (175,913)

**D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate**

No significant changes.

**E. Operating Loss and Tax Credit Carry-forwards**

1. At June 30, 2015, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2015 and 2014 is available for recoupment in the event of future net losses:

Year	Amount
2015	\$601,508
2014	\$754,644

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

**11. Debt**

A. The Company has no debt or borrowings to report.

**B. FHLB (Federal Home Loan Bank) Agreements**

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$33,000,000 after consideration of the FHLB's collateralization requirements. No borrowings have occurred.

**2. FHLB Capital Stock**

a. Aggregate Totals

1. Current Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	96,500	96,500	-
(c) Activity Stock	-	-	-
(d) Excess Stock	-	-	-
(e) Aggregate Total	\$ 96,500	\$ 96,500	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer		\$ 33,000,000	

2. Prior Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	96,500	96,500	-
(c) Activity Stock	-	-	-
(d) Excess Stock	-	-	-
(e) Aggregate Total	\$ 96,500	\$ 96,500	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer		\$ 33,000,000	

STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

b. Membership Stock (Class A and Class B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A						
2. Class B	<u>96,500</u>	<u>96,500</u>				

3. Collateral Pledged to FHLB

Not applicable.

4. Borrowing from FHLB

Not applicable.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans – None to Report.

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Liabilities, Contingencies and Assessments - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

(1) Assets Measured at Fair Value

Description for each class <u>of asset or liability</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ 64,190	\$ 618,697	\$ -	\$ 682,887
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ 64,190	\$ 618,697	\$ -	\$ 682,887
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	774,838	-	774,838
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 774,838	\$ -	\$ 774,838
Common stock				
Industrial and Misc	\$ 5,260,358	\$ 96,500	\$ -	\$ 5,356,858
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 5,260,358	\$ 96,500	\$ -	\$ 5,356,858
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	<u>\$ 5,324,548</u>	<u>\$ 1,490,035</u>	<u>\$ -</u>	<u>\$ 6,814,583</u>
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy - None to report.

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for bonds which are not actively traded in the market. The carrying values reflect management's best estimate of value at the reporting date.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity) and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – None to report.

**STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
NOTES TO FINANCIAL STATEMENTS**

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 30,136,433	\$ 29,082,242	\$ -	\$ 30,136,433	\$ -	\$ -
CMO	12,092,609	12,091,418	-	12,092,609	-	-
MBS	2,431,656	2,374,482	-	2,431,656	-	-
Preferred Stock	1,267,358	1,141,901	314,315	953,043	-	-
Common Stock	5,356,858	5,356,858	5,260,358	96,500	-	-
Short Term	1,890,284	1,887,526	1,761,472	128,813	-	-
<b>Total</b>	<b>\$ 53,175,198</b>	<b>\$ 51,934,427</b>	<b>\$ 7,336,145</b>	<b>\$ 45,839,054</b>	<b>\$ -</b>	<b>\$ -</b>

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes.

22. Events Subsequent – None to report. Subsequent events have been considered through July 24, 2015

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	NAIC #	FEIN #	Amount
The National Mutual Ins Co	20184	34-4312510	\$ 3,926,871

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of June 30, 2015, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
	\$ 19,515,245	\$ 2,829,711	\$ 24,052,893	\$ 3,286,142	\$ (4,537,648)	\$ (456,432)
a. Affiliates	37,125	10,759	426,017	126,514	(388,892)	(115,756)
b. All Other						
c. Total	\$ 19,552,370	\$ 2,840,469	\$ 24,478,910	\$ 3,412,656	\$ (4,926,540)	\$ (572,187)

d. Direct Unearned Premium Reserve \$ 24,441,785

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net	
				Premium	Commission
a. Contingent Commissions	\$ 283,141	\$ 227,633	\$ 283,141	\$ 227,633	
b. Sliding Scale Adjustments	-	-	-	-	-
c. Other Profit Commissions Arrangements	-	(84,382)	-	(84,382)	
d. Total	\$ 283,141	\$ 143,252	\$ 283,141	\$ 143,252	

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2014 were \$12,804,000. As of June 30, 2015, \$4,216,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$8,239,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$348,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At June 30, 2015, the Company recorded a \$1,336,006 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2009

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 06/16/2011

6.4 By what department or departments?  
 Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]

If no, attach a description with this statement.

**STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....	\$ .....
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....
16.3 Total payable for securities lending reported on the liability page. ....	\$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .....

Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, Ohio 45822 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875 .....	Asset Allocation & Management Company LLC .....	30 West Monroe Street, 3rd Floor Chicago, IL 60603-2405
104751 .....	Zazove & Associates, LLC .....	940 Southwood Blvd., Suite 200 Incline Village, NV 89451 .....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? .....

Yes [  ] No [  ]

18.2 If no, list exceptions:

STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

## STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N					
2. Alaska .....	AK	N					
3. Arizona .....	AZ	N					
4. Arkansas .....	AR	N					
5. California .....	CA	N					
6. Colorado .....	CO	N					
7. Connecticut .....	CT	N					
8. Delaware .....	DE	N					
9. District of Columbia .....	DC	N					
10. Florida .....	FL	N					
11. Georgia .....	GA	N					
12. Hawaii .....	HI	N					
13. Idaho .....	ID	N					
14. Illinois .....	IL	N					
15. Indiana .....	IN	L	8,115,737	7,707,601	3,618,451	4,127,602	5,368,758
16. Iowa .....	IA	L	2,040,650	1,936,690	.756,088	.927,120	616,538
17. Kansas .....	KS	N					1,218,740
18. Kentucky .....	KY	L	1,874,507	1,968,368	.504,712	735,373	498,094
19. Louisiana .....	LA	N					.317,762
20. Maine .....	ME	N					
21. Maryland .....	MD	N					
22. Massachusetts .....	MA	N					
23. Michigan .....	MI	L			14,761	13,988	143,688
24. Minnesota .....	MN	N					173,025
25. Mississippi .....	MS	N					
26. Missouri .....	MO	N					
27. Montana .....	MT	N					
28. Nebraska .....	NE	N					
29. Nevada .....	NV	N					
30. New Hampshire .....	NH	N					
31. New Jersey .....	NJ	N					
32. New Mexico .....	NM	N					
33. New York .....	NY	N					
34. North Carolina .....	NC	N					
35. North Dakota .....	ND	N					
36. Ohio .....	OH	L	10,047,119	10,064,725	.5,837,011	.5,004,185	3,878,985
37. Oklahoma .....	OK	N					5,566,441
38. Oregon .....	OR	N					
39. Pennsylvania .....	PA	L	(1,221)	(3,824)	.390,878	1,136	220,502
40. Rhode Island .....	RI	N					.436,969
41. South Carolina .....	SC	N					
42. South Dakota .....	SD	N					
43. Tennessee .....	TN	L	3,417,455	3,166,501	.864,953	759,065	1,739,898
44. Texas .....	TX	N					.950,492
45. Utah .....	UT	N					
46. Vermont .....	VT	N					
47. Virginia .....	VA	N					
48. Washington .....	WA	N					
49. West Virginia .....	WV	L	139,146	.131,878	.95,215	.53,344	18,061
50. Wisconsin .....	WI	N					28,488
51. Wyoming .....	WY	N					
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 8	25,633,393	24,971,939	12,082,068	11,621,813	12,484,524	15,252,390
DETAILS OF WRITE-INS		XXX					
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group**  
**Part 1 – Organization Chart**



STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

# NON

Explanation

Asterisk	Explanation
.....	.....

STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	984,188	198,703	20.2	7.3
2. Allied Lines .....	814,619	255,731	31.4	92.7
3. Farmowners multiple peril .....	6,497,778	2,744,794	42.2	46.9
4. Homeowners multiple peril .....				
5. Commercial multiple peril .....	3,881,059	1,265,774	32.6	66.7
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....	443,124	66,991	15.1	5.0
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	94,616			
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....	648,647	212,756	32.8	57.2
17.1 Other liability - occurrence .....	840,452	192,972	23.0	13.8
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	120,566	5,000	4.1	1.7
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	4,225,234	2,589,229	61.3	57.5
19.3,19.4 Commercial auto liability .....	1,318,202	1,037,530	78.7	31.0
21. Auto physical damage .....	4,074,547	2,281,051	56.0	56.0
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....	96			
26. Burglary and theft .....	7,011			90.6
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	23,950,139	10,850,529	45.3	50.1
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	500,001	1,014,605	1,021,571
2. Allied Lines .....	428,742	865,453	851,837
3. Farmowners multiple peril .....	3,350,916	6,795,772	6,881,857
4. Homeowners multiple peril .....			
5. Commercial multiple peril .....	2,212,596	4,269,787	3,990,170
6. Mortgage guaranty .....			
8. Ocean marine .....			
9. Inland marine .....	237,504	498,362	495,393
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....	45,906	100,060	97,707
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....			
16. Workers' compensation .....	410,853	822,301	756,704
17.1 Other liability - occurrence .....	439,010	918,525	942,975
17.2 Other liability - claims-made .....			
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....	46,043	122,183	175,743
18.2 Products liability - claims-made .....			
19.1,19.2 Private passenger auto liability .....	2,302,959	4,424,357	4,196,615
19.3,19.4 Commercial auto liability .....	680,555	1,462,529	1,508,484
21. Auto physical damage .....	2,239,254	4,333,302	4,046,610
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....			400
26. Burglary and theft .....	2,113	6,157	5,873
27. Boiler and machinery .....			
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	12,896,452	25,633,393	24,971,939
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....			

## STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

## LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2015 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2012 + Prior .....	1,827	1,389	3,216	670	5	675	1,418	3	1,126	2,547	.261	(255)	6
2. 2013 .....	1,536	1,215	2,751	937	2	938	.974	22	.818	.1,813	.374	(373)	1
3. Subtotals 2013 + Prior .....	3,363	2,603	5,967	1,607	7	1,614	.2,391	25	1,944	.4,360	.635	(628)	7
4. 2014 .....	3,300	3,538	6,837	2,345	258	2,603	1,573	57	2,250	.3,880	.618	(973)	(355)
5. Subtotals 2014 + Prior .....	6,663	6,141	12,804	3,952	264	4,216	.3,964	82	4,194	.8,239	1,254	(1,601)	(348)
6. 2015 .....	XXX	XXX	XXX	XXX	7,569	7,569	XXX	2,473	2,045	.4,518	XXX	XXX	XXX
7. Totals .....	6,663	6,141	12,804	3,952	7,834	11,786	3,964	2,555	6,238	12,757	1,254	(1,601)	(348)
8. Prior Year-End Surplus As Regards Policyholders		26,958									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 18.8	2. (26.1)	3. (2.7)
													4. (1.3)

STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	845,444	767,518
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	82,694	134,201
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	29,779	56,275
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8) .....	898,359	845,444
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	898,359	845,444

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest point and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	50,263,133	46,998,209
2. Cost of bonds and stocks acquired .....	4,323,467	13,109,841
3. Accrual of discount .....	1,713	27,974
4. Unrealized valuation increase (decrease) .....	(30,473)	467,321
5. Total gain (loss) on disposals .....	208,790	485,326
6. Deduct consideration for bonds and stocks disposed of .....	4,518,856	10,495,429
7. Deduct amortization of premium .....	200,872	330,108
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9) .....	50,046,902	50,263,133
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	50,046,902	50,263,133

## STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	37,220,289	8,773,494	8,644,272	(23,119)	37,220,289	37,326,393		38,538,368
2. NAIC 2 (a) .....	7,283,651	655,474	596,638	(57,823)	7,283,651	7,284,664		6,882,969
3. NAIC 3 (a) .....	772,596	314,119	313,124	(20,219)	772,596	753,372		814,578
4. NAIC 4 (a) .....	72,086			(72,086)	72,086			72,732
5. NAIC 5 (a) .....				71,239		71,239		50,803
6. NAIC 6 (a) .....								
7. Total Bonds .....	45,348,622	9,743,088	9,554,034	(102,008)	45,348,622	45,435,668		46,359,448
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....	348,045	409,646	37,758	(14,546)	348,045	705,388		385,804
10. NAIC 3 .....	438,556			(2,042)	438,556	436,514		341,662
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	786,601	409,646	37,758	(16,588)	786,601	1,141,901		727,466
15. Total Bonds and Preferred Stock .....	46,135,223	10,152,734	9,591,792	(118,595)	46,135,223	46,577,570		47,086,914

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... 62,629 ; NAIC 3 \$ ..... 63,425 ;

NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SI02

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	1,887,526	XXX	1,898,993	1,123	742

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,243,335	2,102,208
2. Cost of short-term investments acquired .....	17,248,547	37,379,386
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	18,827	(4,652)
6. Deduct consideration received on disposals .....	17,608,140	37,175,466
7. Deduct amortization of premium .....	15,042	58,142
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,887,526	2,243,335
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	1,887,526	2,243,335

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

Schedule E - Verification - Cash Equivalents  
**N O N E**

## STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Restroom renovation .....	Celina	OH	04/02/2015	H.A. Dorsten, Inc. ....				23,101
Restroom renovation .....	Celina	OH	05/12/2015	H.A. Dorsten, Inc. ....				15,603
Restroom renovation .....	Celina	OH	05/12/2015	Riesen Plumbing .....				.662
Water Softener .....	Celina	OH	05/28/2015	Aqua Tech W T S Inc .....				.977
0199999. Acquired by Purchase								40,343
0399999 - Totals								40,343

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances				13 Total Foreign Exchange Change in Book/Adjusted Carrying Value	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)								
0399999 - Totals																			

E01

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  
**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  
**N O N E**

## STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
021087-VA-6	ALPINE UTAH SCH DIST		.04/15/2015	MORGAN STANLEY	401,352	.325,000			1FE
101547-UU-9	BOULDER VALLEY COLO SCH DIST N		.04/14/2015	MORGAN STANLEY	410,190	.350,000			1FE
35880C-QH-0	FRISCO TEX INPD SCH DIST		.05/21/2015	FSIW	391,144	.325,000		1,444	1FE
<b>2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						1,202,686	1,000,000		1,444 XXX
917567-AR-0	UTAH TRAN AUTH SALES TAX REV		.04/28/2015	GOLDMAN SACHS & CO		394,017	.325,000		2,979 1FE
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						394,017	.325,000		2,979 XXX
90131H-AM-7	21ST CENTY FOX AMER INC		.04/06/2015	EXCHANGE	.80,433	.75,000			.963 2FE
05541T-AD-3	BGC PARTNERS INC		.06/09/2015	RBC CAPITAL MARKETS	42,720	.40,000			.735 2FE
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		.04/28/2015	NEGATIVE LOSS OF PRINCIPAL			.84		1FM
251591-AX-1	DEVELOPERS DIVERSIFIED RLTY CO		.06/04/2015	VARIOUS	232,656	.200,000			.920 2FE
432748-AA-9	HILLTOP HOLDINGS INC		.04/06/2015	SANDLER O'NEILL & PARTNER	100,000	.100,000			2FE
432748-AB-7	HILLTOP HOLDINGS INC		.06/23/2015	EXCHANGE	100,000	.100,000			.1,028 2FE
531229-AB-8	LIBERTY MEDIA CORP DELAWARE		.06/30/2015	VARIOUS	185,405	.195,000			.582 3
55608B-AA-3	MACQUARIE INFRASTR CO LLC		.05/12/2015	VARIOUS	.76,364	.65,000			.554 2FE
595112-AY-9	MICRON TECHNOLOGY INC		.06/15/2015	VARIOUS	47,126	.45,000			.120 3FE
749685-AT-0	RPM INTL INC		.05/28/2015	BARCLAYS	.23,301	.20,000			.202 2FE
74973W-AB-3	RTI INTL METALS INC		.05/22/2015	BARCLAYS	.17,549	.15,000			.27 3
88163V-AE-9	TEVA PHARM FIN CO LLC		.06/23/2015	GOLDMAN SACHS & CO	.56,596	.40,000			.37 1FE
94986R-XR-7	WELLS FARGO & CO		.06/17/2015	WELLS BKR	.170,000	.170,000			1FE
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						1,132,150	1,065,084		5,169 XXX
<b>8399997. Total - Bonds - Part 3</b>						2,728,853	2,390,084		9,593 XXX
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX		XXX XXX
<b>8399999. Total - Bonds</b>						2,728,853	2,390,084		9,593 XXX
42217K-60-1	HEALTH CARE REIT INC		.06/23/2015	MERRILL LYNCH	2,990,000	185,963	.50,00		P2LFE
949746-80-4	WELLS FARGO & CO NEW		.05/14/2015	CITIGROUP	.185,000	.223,684	.1,000,00		P2LFE
<b>8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						409,646	XXX		XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>						409,646	XXX		XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX		XXX XXX
<b>8999999. Total - Preferred Stocks</b>						409,646	XXX		XXX XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		.06/30/2015	VANGUARD GROUP	14,407,560	.14,408			L
<b>9299999. Subtotal - Common Stocks - Mutual Funds</b>						14,408	XXX		XXX
<b>9799997. Total - Common Stocks - Part 3</b>						14,408	XXX		XXX
<b>9799998. Total - Common Stocks - Part 5</b>						XXX	XXX		XXX XXX
<b>9799999. Total - Common Stocks</b>						14,408	XXX		XXX
<b>9899999. Total - Preferred and Common Stocks</b>						424,054	XXX		XXX
<b>9999999 - Totals</b>						3,152,907	XXX		9,593 XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

## STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
37611C-AD-8	GNMA 2007-750		06/16/2015	PRINCIPAL RECEIPT		.56,522	.56,522	.59,913	.58,278		(1,757)		(1,757)		.56,522					.1,362	12/16/2042	1
383750-N9-6	GNMA 2008-55 PG		06/20/2015	PRINCIPAL RECEIPT		.3,822	.3,822	.3,819	.3,814		9		9		.3,822					.80	07/20/2037	1
383761-IX-1	GNMA 2010-17PK		06/16/2015	PRINCIPAL RECEIPT		.7,315	.7,315	.7,646	.7,448		(133)		(133)		.7,315					.134	01/16/2038	1
383788-EF-2	GNMA 2012-28 A		06/16/2015	PRINCIPAL RECEIPT		.20,985	.20,985	.21,195	.21,113		(128)		(128)		.20,985					.157	12/16/2032	1
36290S-CX-5	GNMA 615774		06/15/2015	PRINCIPAL RECEIPT		.2,733	.2,733	.2,704	.2,720		13		13		.2,733					.46	09/15/2018	1
38373M-YH-7	GNMA POOL 2007-12 C		06/16/2015	PRINCIPAL RECEIPT		.108,018	.108,018	.112,913	.111,171		(3,153)		(3,153)		.108,018					.2,477	04/16/2041	1
36203H-SQ-5	GNMA POOL 349827 100% WIV MTG		06/15/2015	PRINCIPAL RECEIPT		.622	.622	.633	.630		(8)		(8)		.622					.19	01/15/2023	1
36296R-30-8	GNMA POOL 699307		06/15/2015	PRINCIPAL RECEIPT		.969	.969	.972	.972		(3)		(3)		.969					.23	10/15/2038	1
<b>05999999. Subtotal - Bonds - U.S. Governments</b>					<b>200,986</b>	<b>200,986</b>	<b>209,794</b>	<b>206,146</b>		<b>(5,160)</b>		<b>(5,160)</b>		<b>200,986</b>					<b>4,299</b>	<b>XXX</b>	<b>XXX</b>	
31419A-2T-3	FANNIE MAE		06/25/2015	PRINCIPAL RECEIPT		.7,445	.7,445	.7,473	.7,466		(21)		(21)		.7,445					.91	01/25/2026	1
31416Y-BX-5	FANNIE MAE B2753		06/25/2015	PRINCIPAL RECEIPT		.6,862	.6,862	.6,880	.6,875		(14)		(14)		.6,862					.104	04/25/2026	1
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2		06/25/2015	PRINCIPAL RECEIPT		.34,758	.34,758	.34,758	.34,758					.34,758					.154	09/25/2015	1	
3136AB-V6-4	FANNIE MAE FNR 2012-113 PB		06/25/2015	PRINCIPAL RECEIPT		.12,240	.12,240	.12,500	.12,446		(206)		(206)		.12,240					.102	10/25/2040	1
3136AA-IP-7	FANNIE MAE FNR 2012-139MC		06/25/2015	PRINCIPAL RECEIPT		.10,812	.10,812	.11,051	.11,012		(200)		(200)		.10,812					.89	11/25/2042	1
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB		06/25/2015	PRINCIPAL RECEIPT		.11,347	.11,347	.11,588	.11,544		(198)		(198)		.11,347					.94	03/25/2042	1
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		06/25/2015	PRINCIPAL RECEIPT		.9,278	.9,278	.9,452	.9,428		(149)		(149)		.9,278					.77	08/25/2041	1
302540-AA-0	FDIC 2013 R1 A		06/25/2015	PRINCIPAL RECEIPT		.8,435	.8,435	.8,425	.8,428		7		7		.8,435					.39	03/25/2033	1
3128DY-HA-8	FEDERAL HOME LOAN MTG		06/15/2015	PRINCIPAL RECEIPT		.1,208	.1,208	.1,222	.1,212		(4)		(4)		.1,208					.30	07/14/2021	1
3128K2-C7-2	FEDERAL HOME LOAN MTG		06/15/2015	PRINCIPAL RECEIPT		.495	.495	.479	.482		13		13		.495					.9	01/15/2036	1
3128K5-IP-3	FEDERAL HOME LOAN MTG		06/15/2015	PRINCIPAL RECEIPT		.87	.87	.90	.89		(2)		(2)		.87					.2	05/01/2035	1
31297F-JD-6	FEDERAL HOME LOAN MTG		06/15/2015	PRINCIPAL RECEIPT		.4,817	.4,817	.4,989	.4,946		(128)		(128)		.4,817					.285	10/15/2034	1
31334Y-HB-0	FEDERAL HOME LOAN MTG CO		06/15/2015	PRINCIPAL RECEIPT		.9,957	.9,957	.9,848	.9,927		29		29		.9,957					.207	12/15/2032	1
3128H8-CC-2	FEDERAL HOME LOAN MTG CORP		06/15/2015	PRINCIPAL RECEIPT		.4,006	.4,006	.4,095	.4,025		(18)		(18)		.4,006					.125	10/01/2018	1
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		06/25/2015	PRINCIPAL RECEIPT		.606	.606	.607	.605		1		1		.606					.13	07/01/2018	1
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		06/25/2015	PRINCIPAL RECEIPT		.1,889	.1,889	.1,941	.1,895		(6)		(6)		.1,889					.35	04/01/2018	1
31385H-3Y-6	FEDERAL NATIONAL MORTG ASSOC		06/25/2015	PRINCIPAL RECEIPT		.322	.322	.323	.321		1		1		.322					.8	01/01/2017	1
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		06/25/2015	PRINCIPAL RECEIPT		.3,693	.3,693	.3,762	.3,704		(3,705)		(3,705)		(12)					.84	03/01/2017	1
31371L-AP-4	FEDERAL NATIONAL MORTGAGE		06/25/2015	PRINCIPAL RECEIPT		.1,352	.1,352	.1,375	.1,355		2		2		.1,357					.22	06/25/2018	1
31371L-BH-1	FEDERAL NATIONAL MORTGAGE		06/25/2015	PRINCIPAL RECEIPT		.1,676	.1,676	.1,696	.1,678		(2)		(2)		.1,676					.28	08/01/2018	1
31416R-FA-6	FNMA 7360		06/25/2015	PRINCIPAL RECEIPT		.333	.333	.331	.331		2		2		.333					.6	01/25/2034	1
31417V-PZ-0	FNMA AC8539		06/25/2015	PRINCIPAL RECEIPT		.2,426	.2,426	.2,487	.2,466		(39)		(39)		.2,426					.40	12/25/2024	1
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR		06/25/2015	PRINCIPAL RECEIPT		.14,144	.14,144	.14,898	.14,899		(755)		(755)		.14,144					.198	01/01/2042	1
31371L-CE-7	FNMA POOL 254869		06/25/2015	PRINCIPAL RECEIPT		.1,022	.1,022	.1,038	.1,033		(11)		(11)		.1,022					.23	09/25/2033	1
31371N-CJ-2	FNMA POOL 256673		06/25/2015	PRINCIPAL RECEIPT		.2,143	.2,143	.2,153	.2,150		(7)		(7)		.2,143					.48	04/25/2037	1
31371N-QN-8	FNMA POOL 257061		06/25/2015	PRINCIPAL RECEIPT		.1,646	.1,646	.1,638	.1,639		7		7		.1,646					.35	01/25/2023	1
31402C-VZ-2	FNMA POOL 725232		06/25/2015	PRINCIPAL RECEIPT		.2,320	.2,320	.2,263	.2,277		43		43		.2,320					.50	03/01/2034	1
31402D-NP-2	FNMA POOL 725866		06/25/2015	PRINCIPAL RECEIPT		.3,394	.3,394	.3,298	.3,322		73		73		.3,394					.69	09/25/2034	1
31403C-GL-0	FNMA POOL 745275		06/25/2015	PRINCIPAL RECEIPT		.2,722	.2,722	.2,716	.2,716		6		6		.2,722					.56	02/25/2036	1
31403J-SA-5	FNMA POOL 750313		06/25/2015	PRINCIPAL RECEIPT		.6,319	.6,319	.6,405	.6,377		(58)		(58)		.6,319					.184	11/25/2033	1
31403K-G9-8	FNMA POOL 750924		06/25/2015	PRINCIPAL RECEIPT		.2,625	.2,625	.2,533	.2,597		28		28		.2,625					.39	10/01/2018	1
31403K-VS-9	FNMA POOL 751325		06/25/2015	PRINCIPAL RECEIPT		.22,899	.22,899	.20,627	.21,296		21,091		21,091		.21,468					.570	03/01/2034	1
31405J-H4-9	FNMA POOL 790551		06/25/2015	PRINCIPAL RECEIPT		.202	.202	.205	.204		(2)		(2)		.202					.4	03/25/2018	1
31405M-LB-8	FNMA POOL 793351		06/25/2015	PRINCIPAL RECEIPT		.1,572	.1,572	.1,632	.1,628		(55)		(55)		.1,572					.39	08/01/2034	1
31405S-KJ-2	FNMA POOL 797797		06/25/2015	PRINCIPAL RECEIPT		.5,555	.5,555	.5,715	.5,722		(167)		(167)		.5,555					.124	04/25	

## STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.3137AY-YA-3	FREDDIE MAC FHR 4170 PE		.06/15/2015	PRINCIPAL RECEIPT		9,271	.9,271	.9,489	.9,460	-(189)		-(189)	-(189)		.9,271					.87	01/15/2033	1	
.362242-BN-1	GNMA PASS-THRU X PLATINUM 15YR		.06/15/2015	PRINCIPAL RECEIPT		12,181	.12,181	12,849	12,820	-(640)		-(640)	-(640)		12,181					.175	.07/25/2027	1	
.62888V-AB-4	NGM 2010-R1 2A		.06/01/2015	PRINCIPAL RECEIPT		8,080	.8,080	8,102	.8,093	(13)		(13)	(13)		8,080					.62	10/04/2020	1FE	
3199999. Subtotal - Bonds - U.S. Special Revenues						370,630	368,359	374,298	373,330	(4,113)		(4,113)	(4,113)		369,216					1,414	1,414	4,669	XXX
.05949A-5A-4	BANC OF AMERICA MTG SEC'S INC		.06/25/2015	PRINCIPAL RECEIPT		21,157	.21,157	21,538	21,332	.50		-(225)	-(175)		21,157					.487	.05/25/2035	3FM	
.06606W-AN-4	BANK BOSTON HOME EQUITY		.06/25/2015	PRINCIPAL RECEIPT		.10	.10	.10	.10				.10								.12/25/2028	1FM	
.07387B-CL-5	BEAR STEARNS CMBS 2005-TOP20		.06/12/2015	PRINCIPAL RECEIPT		142,853	.142,853	145,755	145,467			(2,614)	(2,614)		142,853					.3,370	.10/12/2042	1FM	
.110394-AC-7	BRISTON GROUP INC		.06/15/2015	CALLED @ 100.000000		100,000	.100,000	112,374	104,000	.2,653		(6,653)	(4,000)		100,000					.1,508	.06/15/2038	3FE	
.15200W-AA-3	CENTERPOINT ENERGY		.04/15/2015	PRINCIPAL RECEIPT		34,968	.34,968	35,182	35,093			(125)	(125)		34,968					.158	.04/15/2018	1FE	
.161150-AC-4	CHART IND'S INC		.04/01/2015	CIBC OPPENHEIMER		45,355	.47,000	51,992	44,973	.6,560		(328)	6,232		51,205					.642	.08/01/2018	3FE	
.172973-4C-0	CITI CORP MORTGAGE SECURITIES INC		.06/25/2015	PRINCIPAL RECEIPT		10,314	.10,314	9,850	9,999			316	316		10,314					.246	.11/25/2035	1FM	
.12623C-AD-7	CNH EQUIP TR 2011-B		.06/15/2015	PRINCIPAL RECEIPT		65,610	.65,610	65,836				(226)	(226)		65,610					.353	.09/15/2017	1FE	
.12613S-AC-6	CNH EQUIPMENT TR 2013-C		.06/15/2015	PRINCIPAL RECEIPT		10,716	.10,716	10,716		1		1	1		10,716					.55	.08/15/2018	1FE	
.12626G-CA-1	COMM MTG TR 2013-LC13		.06/10/2015	PRINCIPAL RECEIPT		8,191	.8,191	8,191	8,191						8,191					.45	.08/10/2046	1FM	
.23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		.06/26/2015	PRINCIPAL RECEIPT		7,510	.7,776	4,238	4,238			1,333	1,333		5,571					.287	.07/25/2034	1FM	
.12669G-VP-0	COUNTRYWIDE HOME LOAN		.06/25/2015	PRINCIPAL RECEIPT		6,098	.6,098	4,275	4,268						4,268					.138	.05/25/2035	1FM	
.12657T-RY-3	CIVALT 2004-22C8		.06/25/2015	PRINCIPAL RECEIPT		3,187	.3,187	3,225	3,218			(31)	(31)		3,187					.77	.10/25/2034	2FM	
.23242M-AD-3	CIHED HEI LN TR 2006-S3		.06/26/2015	PRINCIPAL RECEIPT		(28)	.1,339	225	223			(252)	(252)		(28)					.31	.01/25/2023	1FM	
.260543-CH-4	DOJI CHEMICAL CO		.04/27/2015	SOGEN		101,736	.100,000	98,266	98,593			.51	.51		98,644					.1,375	.11/15/2022	2FE	
.285512-AA-7	ELECTRONIC ARTS INC		.06/22/2015	WELLS BKR		241,246	.125,000	151,901	145,827			(5,064)	(5,064)		140,762					.771	.07/15/2016	3	
.432748-AA-9	HILLTOP HOLDINGS INC		.06/23/2015	EXCHANGE		100,000	.100,000	100,000	100,000						100,000					.1,028	.04/15/2025	2FE	
.44890G-AD-7	HYUNDAI AUTO RECEIVABLE TRUST		.06/15/2015	PRINCIPAL RECEIPT		91,019	.91,019	91,730	91,116			(98)	(98)		91,019					.357	.12/15/2016	1FE	
.45660N-SZ-4	INDYMAC MBS INC		.06/25/2015	PRINCIPAL RECEIPT		7,503	.7,503	7,648	7,512			(9)	(9)		7,503					.168	.12/25/2034	1FM	
.60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC		.06/12/2015	PRINCIPAL RECEIPT		9,019	.9,019	9,776	9,536			(517)	(517)		9,019					.223	.06/12/2046	1FM	
.59156R-AN-8	METLIFE INC		.06/15/2015	MATURITY		125,000	.125,000	124,667	124,981			.19	.19		125,000					.3,125	.06/15/2015	1FE	
.61749M-AV-1	MORGAN STANLEY CAP 2006-TOP23		.06/12/2015	PRINCIPAL RECEIPT		1,449	.1,449	1,601	1,534			(85)	(85)		1,449					.36	.08/12/2041	1FM	
.64828Y-AR-2	NEW RESI MTG LN TR 2014-2		.06/25/2015	PRINCIPAL RECEIPT		9,422	.9,422	9,648	9,647			(225)	(225)		9,422					.150	.05/25/2054	1FE	
.651639-AJ-5	NEWIMONT MINING		.05/06/2015	JEFFERIES & CO		198,550	.190,000	205,765	192,969	.7,242		(1,366)	5,876		198,845					.2,509	.07/15/2017	2FE	
.652478-AQ-1	NEWS AMER HDLGS INC		.04/06/2015	EXCHANGE		80,433	.75,000	91,615	80,818			(385)	(385)		80,433					.4,056	.08/10/2018	2FE	
.65477M-AC-2	NISSAN AUTO REV 2013-C		.06/15/2015	PRINCIPAL RECEIPT		14,288	.14,288	14,286	14,287			2	2		14,288					.48	.08/15/2018	1FE	
.74348T-AK-8	PROSPECT CAPITAL CORPORATION		.04/13/2015	BARCLAYS		61,575	.60,000	63,300	62,684			(261)	(261)		62,423					.848	.10/15/2017	2FE	
.759950-FX-1	RENAISSANCE HOME EQUITY LOAN		.06/25/2015	PRINCIPAL RECEIPT		1,633	.1,633	1,596	.37			.37	.37		1,633					.31	.02/25/2036	2FM	
.760985-CM-1	RESIDENTIAL ASSET MORTGAGE PRODUCT		.06/25/2015	PRINCIPAL RECEIPT		356	.356	362	.357			(1)	(1)		356					.12	.03/25/2031	2FM	
.86359B-J2-8	STRUCTURED ASSET SEC'S CORP		.06/25/2015	PRINCIPAL RECEIPT		1,524	.1,524	1,575	1,524						1,524					.36	.11/25/2034	1FM	
.88163V-AE-9	TEVA PHARMA FIN CO LLC		.04/08/2015	VARIOUS		.77,733	.50,000	.57,548	.55,501			(139)	(139)		.55,362					.87	.02/01/2026	1FE	
.929766-TG-2	WACHOVIA CMBS 2005-C21		.06/15/2015	PRINCIPAL RECEIPT		133,834	.133,834	143,088	136,876			(3,041)	(3,041)		133,834					.3,463	.10/17/2044	1FM	
.94973V-BG-1	WELLPOINT INC		.05/18/2015	GOLDMAN SACHS & CO.		.86,880	.40,000	.51,531	.51,240			(124)	(124)		.51,117					.658	.10/15/2042	2FE	
.92937U-AA-6	WFRBS 2013-C13 A1		.06/15/2015	PRINCIPAL RECEIPT		8,265	.8,265	8,265	.8,265						8,265					.27	.05/15/2045	1FM	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,807,409	1,602,535	1,708,022	1,552,427	16,542		(20,047)	(3,504)		1,648,923					158,486	158,486	25,567	XXX
8399997. Total - Bonds - Part 4						2,379,025	2,171,880	2,292,114	2,131,903	16,542		(29,320)	(12,777)		2,219,126					159,900	159,900	34,535	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds						2,379,025	2,171,880	2,292,114	2,131,903	16,542		(29,320)	(12,777)		2,219,126					159,900	159,900	34,535	XXX
.15189T-20-6	CENTERPOINT ENERGY INC		.06/16/2015	VARIOUS		.59,752	.100,00	.37,758	.37,758						.37,758					.21,993	.21,993	.640	RP2UFE
84999																							

## STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation or Market In- dicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
9799999. Total - Common Stocks						23,228	XXX	23,227	569						23,227		1	1	1,766	XXX	XXX
9899999. Total - Preferred and Common Stocks						82,979	XXX	60,986	38,328						60,986		21,994	21,994	2,407	XXX	XXX
9999999 - Totals						2,462,005	XXX	2,353,099	2,170,230	16,542	(29,320)		(12,777)		2,280,111		181,894	181,894	36,942	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## STATEMENT AS OF JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Federal Home Loan Bank of Cincinnati ..... Cincinnati, Ohio .....		0.004			6,107	6,107	7,059	XXX
First Financial Bank ..... Celina, Ohio .....		0.000			(1,083,247)	(912,498)	(1,458,266)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(1,077,140)	(906,391)	(1,451,207)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(1,077,140)	(906,391)	(1,451,207)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(1,077,140)	(906,391)	(1,451,207)	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter  
**N O N E**



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

## DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2015

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [  ] No [  ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [  ] No [  ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ ..... 19,014

2.32 Amount estimated using reasonable assumptions: ..... \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ..... \$ .....