



# QUARTERLY STATEMENT

As of June 30, 2015  
of the Condition and Affairs of the

## WAYNE MUTUAL INSURANCE COMPANY

NAIC Group Code.....4678, 4678 (Current Period) (Prior Period)	NAIC Company Code..... 16799	Employer's ID Number..... 34-0606100
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... January 10, 1910	Commenced Business..... March 1, 1910	
Statutory Home Office	3873 CLEVELAND ROAD..... WOOSTER .... OH .... US .... 44691 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	3873 CLEVELAND ROAD..... WOOSTER .... OH .... US .... 44691 (Street and Number) (City or Town, State, Country and Zip Code)	330-345-8100 (Area Code) (Telephone Number)
Mail Address	3873 CLEVELAND ROAD..... WOOSTER .... OH .... US .... 44691 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	3873 CLEVELAND ROAD..... WOOSTER .... OH .... US .... 44691 (Street and Number) (City or Town, State, Country and Zip Code)	330-345-8100 (Area Code) (Telephone Number)
Internet Web Site Address	TOD JAMES CARMONY (Name) TOD_CARMONY@WAYNEINSGROUP.COM (E-Mail Address)	330-345-8100-324 (Area Code) (Telephone Number) (Extension)
Statutory Statement Contact		330-345-1321 (Fax Number)

### OFFICERS

Name	Title	Name	Title
1. TOD JAMES CARMONY	PRESIDENT	2. DAVID EDWARD TSCHANTZ	TREASURER
3. MORRIS STUTZMAN	SECRETARY	4.	
TIMOTHY JOHN SUPPES	VICE PRESIDENT	DAVID EDWARD TSCHANTZ	VICE PRESIDENT
NORMAN HERBERT LEWIS	VICE PRESIDENT		

### OTHER

DIRECTORS OR TRUSTEES			
SCOTT LEE PREISING	MORRIS STUTZMAN	GREGORY TODD BUEHLER	TOD JAMES CARMONY
ELIZABETH FREEMAN MCCOY	DONALD ALVIN RAMSEYER	DAVID EDWARD TSCHANTZ	

State of..... OHIO  
County of..... WAYNE

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) TOD JAMES CARMONY 1. (Printed Name) PRESIDENT (Title)	(Signature) DAVID EDWARD TSCHANTZ 2. (Printed Name) TREASURER (Title)	(Signature) MORRIS STUTZMAN 3. (Printed Name) SECRETARY (Title)
Subscribed and sworn to before me This _____ day of _____	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [ X ] No [ ] _____ _____

Statement for June 30, 2015 of the **WAYNE MUTUAL INSURANCE COMPANY**  
**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	34,803,078		34,803,078	32,211,541
2. Stocks:				
2.1 Preferred stocks.....	141,135		141,135	188,096
2.2 Common stocks.....	8,581,551	500	8,581,051	8,306,932
3. Mortgage loans on real estate:				
3.1 First liens.....	31,488		31,488	36,330
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	502,866		502,866	513,777
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....4,451,546), cash equivalents (\$.....0) and short-term investments (\$....300,214).....	4,751,760		4,751,760	5,091,164
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	48,811,878	500	48,811,378	46,347,840
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	256,387		256,387	243,208
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	482,055		482,055	454,968
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	9,872,074		9,872,074	8,978,668
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	153,573		153,573	51,755
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	897,868		897,868	817,126
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	13,785		13,785	17,231
21. Furniture and equipment, including health care delivery assets (\$.....0).....	113,739	113,739	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	566,180		566,180	824,448
24. Health care (\$.....0) and other amounts receivable.....	10,186	10,186	0	
25. Aggregate write-ins for other than invested assets.....	500	0	500	500
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	61,178,225	124,425	61,053,800	57,735,744
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	61,178,225	124,425	61,053,800	57,735,744

**DETAILS OF WRITE-INS**

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. DEPOSIT-OTHERS.....	500		500	500
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	500	0	500	500

**WAYNE MUTUAL INSURANCE COMPANY**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....4,274,969).....	8,576,419	7,533,390
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	540,000	540,000
4. Commissions payable, contingent commissions and other similar charges.....	812,640	1,045,678
5. Other expenses (excluding taxes, licenses and fees).....	163,915	900,427
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	203,836	380,404
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	346,152	198,194
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	20,774,540	19,273,000
10. Advance premium.....	152,273	126,497
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(236,168)	156,423
13. Funds held by company under reinsurance treaties.....	1,076	1,076
14. Amounts withheld or retained by company for account of others.....	(22,340)	(13,440)
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	31,312,343	30,141,649
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	31,312,343	30,141,649
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	29,741,457	27,594,095
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	29,741,457	27,594,095
38. Totals (Page 2, Line 28, Col. 3).....	61,053,800	57,735,744

**DETAILS OF WRITE-INS**

2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

Statement for June 30, 2015 of the **WAYNE MUTUAL INSURANCE COMPANY**  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$....16,848,399)	15,490,380	14,352,247	29,539,151
1.2 Assumed..... (written \$....5,451,914)	5,451,914	5,047,398	10,367,831
1.3 Ceded..... (written \$....1,160,903)	1,160,903	1,123,208	2,272,263
1.4 Net..... (written \$....21,139,410)	19,781,391	18,276,437	37,634,719
DEDUCTIONS:			
2. Losses incurred (current accident year \$....11,362,396):			
2.1 Direct.....	7,830,673	6,757,387	13,739,717
2.2 Assumed.....	2,568,347	2,086,096	3,520,372
2.3 Ceded.....	917,766	707,584	890,279
2.4 Net.....	9,481,254	8,135,899	16,369,810
3. Loss adjustment expenses incurred.....	1,337,082	1,077,906	2,588,806
4. Other underwriting expenses incurred.....	6,261,205	6,121,681	12,748,317
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	17,079,541	15,335,486	31,706,933
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	2,701,850	2,940,951	5,927,786
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	296,262	353,493	717,427
10. Net realized capital gains (losses) less capital gains tax of \$....9,429.....	18,302	226,027	226,388
11. Net investment gain (loss) (Lines 9 + 10).....	314,564	579,520	943,815
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....	219,549	234,700	530,869
14. Aggregate write-ins for miscellaneous income.....	38,409	24,935	54,842
15. Total other income (Lines 12 through 14).....	257,958	259,635	585,711
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	3,274,372	3,780,106	7,457,312
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	3,274,372	3,780,106	7,457,312
19. Federal and foreign income taxes incurred.....	1,338,529	1,302,233	2,446,141
20. Net income (Line 18 minus Line 19) (to Line 22).....	1,935,843	2,477,873	5,011,171
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	27,594,095	22,279,986	22,279,986
22. Net income (from Line 20).....	1,935,843	2,477,873	5,011,171
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....33,500.....	65,120	203,772	196,660
25. Change in net unrealized foreign exchange capital gain (loss).....	114,242	155,649	46,896
26. Change in net deferred income tax.....	32,157	22,522	59,382
27. Change in nonadmitted assets.....			
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	2,147,362	2,859,816	5,314,109
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	29,741,457	25,139,802	27,594,095

**DETAILS OF WRITE-INS**

0501.....			
0502.....			
0503.....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. N.A.M.I.C.O. & OTHER INCOME.....	38,409	24,935	54,842
1402.....			
1403.....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	38,409	24,935	54,842
3701.....			
3702.....			
3703.....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

Statement for June 30, 2015 of the **WAYNE MUTUAL INSURANCE COMPANY**  
**CASH FLOW**

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	19,995,623	18,685,239	38,163,467
2. Net investment income.....	304,658	368,364	743,199
3. Miscellaneous income.....	257,958	259,635	585,711
4. Total (Lines 1 through 3).....	20,558,239	19,313,238	39,492,377
5. Benefit and loss related payments.....	8,540,043	8,219,451	15,721,790
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	8,744,405	7,684,378	14,704,577
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	1,200,000	650,000	2,435,601
10. Total (Lines 5 through 9).....	18,484,448	16,553,829	32,861,968
11. Net cash from operations (Line 4 minus Line 10).....	2,073,791	2,759,409	6,630,409
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	4,163,057	2,820,181	8,702,191
12.2 Stocks.....	299,314	709,018	1,407,231
12.3 Mortgage loans.....	4,842	4,688	9,452
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	4,467,213	3,533,887	10,118,874
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	6,726,296	5,497,786	13,521,823
13.2 Stocks.....	439,083	1,104,429	1,869,373
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	7,165,379	6,602,216	15,391,196
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(2,698,166)	(3,068,328)	(5,272,322)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	284,971	(1,263)	(88,365)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	284,971	(1,263)	(88,365)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(339,404)	(310,182)	1,269,722
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	5,091,164	3,821,442	3,821,442
19.2 End of period (Line 18 plus Line 19.1).....	4,751,760	3,511,260	5,091,164

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20,0001 .....	.....	.....	.....
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## STATEMENT AS OF JUNE 30, 2015 OF THE WAYNE MUTUAL INSURANCE COMPANY

## NOTES TO FINANCIAL STATEMENTS

Note 1 -Summary of Accounting Policies

## A. Accounting Practices

The Statement was prepared with accounting practices & prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' NAIC Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

		State of Domicile	2015	2014
<b>NET INCOME</b>				
(1) <a href="#">WAYNE MUTUAL INSURANCE COMPANY</a> state basis (Page 4, Line 20, Columns 1 & 3)	<a href="#">OH</a>	1,935,843	5,011,171	
(2) State Prescribed Practices that increase/decrease NAIC SAP				
(3) State Permitted Practices that increase/decrease NAIC SAP				
(4) NAIC SAP (1 – 2 – 3 = 4)	<a href="#">OH</a>	1,935,843	5,011,171	
<b>SURPLUS</b>				
(5) <a href="#">WAYNE MUTUAL INSURANCE COMPANY</a> state basis (Page 3, line 37, Columns 1 & 2)	<a href="#">OH</a>	29,741,457	<a href="#">27,594,095</a>	
(6) State Prescribed Practices that increase/decrease NAIC SAP				
(7) State Permitted Practices that increase/decrease NAIC SAP				
(8) NAIC SAP (5 – 6 – 7 = 8)	<a href="#">OH</a>	29,741,457	<a href="#">27,594,095</a>	

## B. Use of Estimates

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition cost as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized value using the interest method. Non-investment grade short-term investments are stated at the lower of amortized value or fair value.
2. Investment grade bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.
3. Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at fair value.
4. Investment grade redeemable preferred stocks are stated at amortized value. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower amortized value or fair value.
5. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amount provided. The methods of making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
6. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements.

Note 2 - Accounting Changes and Corrections of Errors

## A. Not applicable

Note 3 - Business Combinations and Goodwill

## A. Statutory Purchase Method

Not applicable

## B. Statutory Mergers

Not applicable

## C. Write downs for Impairment of Investments in Affiliates

Not applicable

Note 4 - Discontinued Operations

## A. Not applicable

Note 5 – Investments

## A. Mortgage Loans

1. The lending rate for commercial mortgage loans originated in 2010 are 3.25%
2. The Company did not reduce interest rates on any outstanding loans during the current year.
3. The maximum percentage of any one loan to value of collateral at the time of the loan was 67%
4. The Company did not hold mortgages with interest 180 days or more past due.
5. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan.
6. -12. There were no impaired mortgage loans.

## B. Troubled Debt Restructuring

Not applicable

## C. Reverse Mortgages

Not applicable

## D. Loan-Backed Securities

Not applicable

## E. Repurchase Agreements

Not applicable

## F. Write downs for Impairments of Real Estate and Retail Land Sales

Not applicable

## G. Low Income Housing Tax Credits

Not applicable

## H. Restricted Assets

Federal Home Loan Bank Capital stock \$74,600

## I. Working Capital Finance Investments

Not applicable

## J. Offsetting and Netting of Assets and Liabilities

Not applicable

## K. Structured Notes

Not applicable

Note 6 - Joint Ventures, Partnership and Limited Liability Companies

## A. Detail for Those Greater than 10% of Admitted Assets

Not applicable

## B. Write downs for Impairment of Joint Ventures, Partnerships and LLCs

Not applicable

Note 7 - Investment Income

## A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).

## B. Amounts Nonadmitted

Not applicable

Note 8 - Derivative Instruments

## A. Not applicable

Note 9 - Income Tax

## A. Deferred Tax Asset/(Liability)

## 1. Components of Net Deferred Tax Asset/(Liability)

	June 30, 2015			December 31, 2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$1,723,613	\$0	\$1,723,613	\$1,613,669	\$0	\$1,613,669	\$109,944	\$0	\$109,944
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (1a - 1b)	1,723,613	0	1,723,613	1,613,669	0	1,613,669	109,944	0	109,944
(d) Deferred Tax Assets Nonadmitted	0	0	0	0	0	0	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	1,723,613	0	1,723,613	1,613,669	0	1,613,669	109,944	0	109,944
(f) Deferred Tax Liabilities	(21,388)	847,133	825,745	(17,060)	813,603	796,543	(4,328)	33,530	29,202
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	\$1,745,001	(\$847,133)	\$897,868	\$1,630,729	(\$813,603)	\$817,126	\$114,272	(\$33,530)	\$80,742

## 2. Admission Calculation Components

SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	2015			2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$1,416,413	\$0	\$1,416,413	\$1,432,576	\$0	\$1,432,576	(\$16,163)	\$0	(\$16,163)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	167,918	0	167,918	56,609	0	56,609	111,309	0	111,309
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	167,918	0	167,918	56,609	0	56,609	111,309	0	111,309
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	4,197,834	XXX	XXX	3,809,713	XXX	XXX	388,121
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	139,281	0	139,281	126,672	0	124,484	12,609	0	14,797
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	1,723,612	0	1,723,612	1,615,857	0	1,613,669	107,755	0	109,943

## 3. Other Admissibility Criteria

	2015		2014	
	Percentage	Percentage	Percentage	Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	892%	923%		
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	27,985,559	25,398,085		

## 4. Impact of Tax Planning Strategies

Impact of Tax Planning Strategies	June 30, 2015			December 31, 2014			Change		
	Ordinary	Capital	Total %	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

(c) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.

## B. Deferred Tax Liabilities Not Recognized

Not applicable

## C. Current Tax and Change in Deferred Tax

## 1. Current income tax:

	2015	2014	Change
(a) Federal	1,121,280	2,446,141	(1,324,861)
(b) Foreign			
(c) Subtotal	1,121,280	2,446,141	(1,324,861)
(d) Federal income tax on net capital gains	9,429	116,624	(107,195)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	1,130,709	2,562,765	(1,432,056)

## 2. Deferred tax assets:

	2015	2014	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	137,758	122,639	15,119
(2) Unearned premium reserve	1,423,024	1,319,167	103,857
(3) Policyholder reserves	0	0	0
(4) Investments	0	0	0
(5) Deferred acquisition costs	0	0	0
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	0	0	0
(8) Compensation and benefits accrual	0	0	0
(9) Pension accrual	0	0	0
(10) Receivables - nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	0	0
(13) Other (including items <5% of total ordinary tax assets)	124,160	124,481	(321)
(14) Other assets – nonadmitted	38,671	47,382	(8,711)
(99) Subtotal	1,723,613	1,613,669	109,944
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	1,723,613	1,613,669	109,944
(e) Capital			
(1) Investments	0	0	0
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	0	0	0
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
(i) Admitted deferred tax assets (2d+2h)	1,723,613	1,613,669	109,944

## 3. Deferred tax liabilities:

	2015	2014	Change
(a) Ordinary:			
(1) Investments	0	0	0
(2) Fixed assets	(29,238)	(24,910)	(4,328)
(3) Deferred and uncollected premiums	0	0	0
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax assets)	0	0	0
(6) Additional acquisition costs-installment premiums	0	0	0
(7) Discount of accrued salvage and subrogation	7,850	7,850	0
(8) Guaranty funds receivable	0	0	0
(99) Subtotal	(21,388)	(17,060)	(4,328)
(b) Capital			
(1) Investments	847,133	813,603	33,530
(2) Real estate	0	0	0
(3) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	847,133	813,603	33,530
(c) Deferred tax liabilities (3a99+3b99)	825,745	796,543	29,202

## 4. Net deferred tax assets/liabilities (2i-3c)

897,868      817,126      80,742

**D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate**

The significant items causing a difference between the statutory federal income tax rate and Company's effective income tax rate are as follows:

	June 30, 2015	Effective Tax Rate
Provision computed at statutory rate	\$1,116,495	34.0%
Net reserves	15,119	0.5%
Tax exempt income deduction	(62,601)	-1.9%
Dividends received deduction	(37,272)	-1.1%
Capital loss	0	0.0%
Contributions	0	0.0%
Proration of tax exempt investment income	24,485	0.7%
Nondeductible Expenses	1,489	0.0%
Disallowable travel and entertainment	4,461	0.1%
Net operating loss	0	0.0%
Change in premium adjustments	103,856	3.2%
Other	(35,323)	-1.1%
<b>Totals</b>	<b>\$1,130,709</b>	<b>34.4%</b>
Federal and foreign income taxes incurred	\$1,121,280	34.1%
Realized capital gains (losses) tax	9,429	0.3%
Change in net deferred income taxes	(114,273)	-3.5%
	<b>\$1,016,436</b>	<b>30.9%</b>

**E. Operating Loss and Tax Credit Carryforwards**

1. At June 30, 2015, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.

2. The following is income tax expense for 2015 and 2014 that is available for recoupment in the event of future net losses:

2015	\$1,130,709
2014	\$2,509,933

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

**F. Consolidated Federal Income Tax Return**

Not applicable

**G. Federal or Foreign Federal Income Tax Loss Contingencies**

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates****A. Nature of Relationships**

Effective on January 1, 2013 Wayne Mutual Insurance Company affiliated with Marion Mutual Insurance Association of Maria Stein, Ohio. The terms and conditions of that affiliation are contained in Form A and its exhibits, filed with the Ohio Department of Insurance on October 16, 2012, and the order of the Superintendent of the Ohio Department of Insurance dated December 18, 2012.

On July 1, 2009 Wayne Mutual Insurance Company affiliated with Washington Mutual Insurance Association of Lakeville, Ohio. The terms and conditions of that affiliation are contained in Form A and its exhibits, filed with the Ohio Department of Insurance on April 22, 2009, and the order of the Superintendent of the Ohio Department of Insurance dated July 1, 2009.

The Company pays commission to, and has other transactions with, its wholly-owned subsidiary, Wayne Insurance Agency, Inc. a non-insurance company. All transactions are deemed to be immaterial.

**B. Detail of Transactions Greater than 1/2% of Admitted Assets**

The Company assumed net earned premiums of \$4,033,012, net losses of \$1,771,024, assumed adjusting expenses of \$37,447, unearned premiums of \$4,335,516 and paid ceding commission of \$1,184,357 from the above agreement with Washington Mutual Insurance Association in 2015. The Company assumed net earned premiums of \$7,703,247, net losses of \$2,571,827, assumed adjusting expenses of \$38,645, unearned premiums of \$4,296,825 and paid ceding commission of \$2,283,880 from above agreement with Washington Mutual Insurance Association in 2014.

The Company assumed net earned premiums of \$1,339,574, net losses of \$797,323, and adjusting expenses of \$18,074, unearned premiums of \$1,619,829 and paid ceding commission of \$405,032 from the above agreement with Marion Mutual Insurance Association in 2015. The Company assumed net earned premiums of \$2,507,522, net losses of \$947,782, and adjusting expenses of \$25,417, unearned premiums of \$1,514,960 and paid ceding commission of \$860,794 from the above agreement with Marion Mutual Insurance Association in 2014.

## C. Change in Terms of Intercompany Arrangements

Not applicable

## D. Amounts Due to or from Related Parties

The Company reported \$431,220 due in 2015 and \$577,813 due in 2014 from affiliate Washington Mutual Insurance Association in the current year. The Company also reported \$134,960 due in 2015 and \$246,635 due in 2014 from affiliate Marion Mutual Insurance Association in the current year. These arrangements are subject to written agreements which require that the balances be settled within 45 days

## E. Guarantees or Undertakings for Related Parties

Not applicable (see Note 14A)

## F. Management, Service Contracts, Cost Sharing Arrangements

The Company has agreed to provide certain management services to its wholly-owned subsidiary.

## G. Nature of Relationships that Could Affect Operations

Not applicable

## H. Amount Deducted for Investment in Upstream Company

Not applicable

## I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable

## J. Writedowns for Impairment of Investments in Affiliates

Not applicable

## K. Foreign Subsidiary Valued Using CARVM

Not applicable

## L. Downstream Holding Company Valued Using Look-Through Method

Not applicable

Note 11 – Debt

## A. Debt consists of the following obligations as of the end of the current year

Not applicable

## B. Funding Agreements with Federal Home Loan Bank (FHLB)

Federal Home Loan Bank Capital Stock- Membership stock with a value of \$74,600

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

## A. Defined Benefit Plans

Not applicable

## B.-D. Description of Investment Policies, Fair Value of Plan Assets, Rate of Return Assumptions

Not applicable

## E. Defined Contribution Plans

The Company has a voluntary 401k Plan covering substantially all employees. The Company paid administrative expenses and made a contribution of a percentage of employee wages to the plan of 0% at June 30, 2015 and 0% at December 31, 2014. The plan had a total of \$65,102 and \$91,150 in employer contributions for June 30, 2015 and December 31, 2014.

## F. Multiemployer Plans

Not applicable

## G. Consolidated / Holding Company Plans

Not applicable

## H. Postemployment Benefits and Compensated Absences

Not applicable

## I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable

Note 13 - Capital & Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

## A. Outstanding Shares

Not applicable

## B. Dividend Rate of Preferred Stock

Not applicable

C, D and E. Dividend Restrictions

Not applicable

F. Restrictions on Unassigned Funds

Not applicable

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Not applicable

J. Changes in Unassigned Funds

Not applicable

K. Surplus Notes

Not applicable

L and M. Quasi Reorganizations

Not applicable

Note 14 – Contingencies

A. Contingent Commitments

Not applicable

B. Guaranty Fund and Other Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Most assessments are recorded at the time the assessment are levied.

C. Gain Contingencies

Not applicable

D. Extra Contractual Obligation and Bad Faith Losses

Not applicable

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 – Leases

A. Lessee Leasing Arrangements

Not applicable

B. Lessor Leasing Arrangements

Not applicable

Note 16 - Information About Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

A. Face or Contract Amounts

Not applicable

B. Nature and Terms

Not applicable

C. Exposure to Credit-Related Losses

Not applicable

## D. Collateral Policy

Not applicable

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

## A. Transfers of Receivables Reported Sale

Not applicable

## B. Transfers and Servicing of Financial Assets

Not applicable

## C. Wash Sales

Not applicable

Note 18 - Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

## A. Administrative Services Only (ASO) Plans

Not applicable

## B. Administrative Services Contract (ASO) Plans

Not applicable

## C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

## A. Not applicable

Note 20 Fair Value Measurements

## A. Inputs Used for Assets and Liabilities Measured at Fair Value

## 1. Fair Value Measurements by Level 1, 2, and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

**Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities:** This category, for items measured at fair value on a recurring basis, including exchange-traded preferred and common stocks. It also includes derivative liabilities for written call options on common stock which are also exchanged traded. The estimated fair value of the equity securities and derivatives within this category are based on quoted prices in active markets and are thus classified as Level 1.

**Level 2 - Significant Other Observable Inputs:** This category for items measured at fair value on a recurring basis includes bonds, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Other were based on quotes from markets which were not considered actively traded.

**Level 3 - Significant Unobservable Inputs:** The Company has no assets or liabilities measured at fair value in this category.

The following table provides information as of June 30, 2015 about the Company's financial assets measured at fair value on a recurring basis:

	Quoted prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level II)	Significant Unobservable Inputs (Level III)	Total at June 30, 2015
Bonds	\$	\$	\$	\$
Common stocks	8,451,180	129,871		8,581,051
Preferred stocks	141,135			141,135
<b>Total</b>	<b>\$ 8,592,315</b>	<b>\$ 129,871</b>	<b>\$</b>	<b>\$ 8,722,186</b>

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

## 2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

## 3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

## 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company has no assets or liabilities measured at fair value in the Level 3 category.

Common stock carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations because quoted market prices for identical instruments trading in an inactive market were utilized. When an equity instrument is illiquid due to limited trading activity, the use of quoted markets for identical instruments was determined by the Company to be the most reliable method to determine fair value.

## 5. Derivative Fair Values

Not applicable

## B Other Fair Value Disclosure

Not applicable

## C. Fair Values for All Financial Instruments by Levels 1, 2, and 3

The table below reflects the fair value and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A. This was not practicable for mortgage loans as described below in Note 20D.

Type of Financial Instrument	Fair Value in Investment Schedule	Admitted Value in Investment Schedule	Level 1	Level 2	Level 3
Financial instruments - assets					
Bonds	34,811,448	34,803,078	34,811,448		
Preferred Stocks	171,820	141,135	171,820		
Common Stock	8,581,051	8,581,051	8,451,180	129,871	
Cash	4,451,546	4,451,546	4,451,546		
Short-term investments	300,214	300,214	300,214		
Mortgage Loan		31,488			
Total Assets	48,316,079	48,308,512	48,186,208	129,871	

## D. Items for which Not Practicable to Estimate Fair Values

It's not practical to determine the fair value of mortgage loans for the purpose of the above disclosure of Note 20C due to the fact that these items are not traded and therefore quoted market prices are not available. Also, the cost of obtaining estimates of fair values from other sources is considered excessive given the immateriality of the mortgage loans.

Note 21 - Other items

## A. Extraordinary Items

Not applicable

## B. Troubled Debt Restructuring for Debtors

Not applicable

## C. Other Disclosures

Not applicable

## D. Business Interruption Insurance Recoveries

Not applicable

## E. State Transferable and Non-transferable Tax Credits

Not applicable

## F. Subprime Mortgage Related Risk Exposure

The Company invests in several asset classes that could potentially be adversely affected by subprime mortgage exposure. These investments include bond, mortgage loans, mortgage-backed securities and equity investments in financial institutions. The company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative lending and investment practices limit the company's exposure to such losses.

Note 22 - Events Subsequent

## A. Subsequent events have been considered through August 6, 2015 for these statutory financial statements which are to be issued August 14, 2015. There are no events occurring subsequent to the end of the period that merited recognition or disclosure in these statements.

Note 23 - Reinsurance

## A. Unsecured Reinsurance Recoverables

Not applicable

## B. Reinsurance Recoverables in Dispute

Not applicable

## C. Reinsurance Assumed and Ceded and Protected Cells

	ASSUMED REINSURANCE		CEDED REINSURANCE NET			
	(1)	(2)	(3)	(4)	(5)	(6)
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
C.1.a. Affiliates	5,372,586	1,589,389				
C.1. b. All Other						
C.1.c. Total	5,372,586	1,589,389				
C.1.d. Direct Unearned Premium reserve			14,819,196			

- D. Uncollectible Reinsurance  
Not applicable
- E. Commutation of Ceded Reinsurance  
Not applicable
- F. Retroactive Reinsurance  
Not applicable
- G. Reinsurance Accounted for as a Deposit  
Not applicable
- H. Run-off Agreements  
Not applicable
- I. Certified Reinsurer Downgraded or Status Subject to Revocation  
Not applicable

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate  
Not applicable
- B. Method Used to Record  
Not applicable
- C. Amount and Percent of Net Retrospective Premiums  
Not applicable
- D. Medical Loss Ratio Rebates  
Not applicable
- E. Calculation on Nonadmitted Accrued Retrospective Premiums  
Not applicable

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

6. Activity in the liability for unpaid claims and claim adjustment expenses is summarized as follows as of:		
	<u>June 30, 2015</u>	<u>December 31, 2014</u>
Total net loss and loss adjustment expenses at beginning of year	<u>\$ 8,073,390</u>	<u>\$ 7,363,167</u>
Amount incurred in current year:		
On current year losses	11,362,396	19,556,000
On prior years losses	<u>(544,060)</u>	<u>(597,384)</u>
Total incurred	<u>10,818,336</u>	<u>18,958,616</u>
Amount paid in current year:		
On current year losses	(7,087,427)	(14,109,000)
On prior years losses	<u>(2,687,880)</u>	<u>(4,139,393)</u>
Total paid	<u>(9,775,307)</u>	<u>(18,248,393)</u>
Total net loss and loss adjustment expenses at end of year	<u>\$ 9,116,419</u>	<u>\$ 8,073,390</u>
	=====	=====

Reserves for incurred loss and loss adjustment expenses attributable to insured events of prior years has decreased by \$544,060 from December 31, 2014 to June 30, 2015 as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. The Company has also increased its over all IBNR by \$100,000 for 2015 and \$750,000 for 2014. Original estimates are increased or decreased as additional information becomes known regarding individual losses.

Note 26 - Intercompany Pooling Arrangements

- A. Not applicable

Note 27 - Structured Settlements

- A. Reserves Released due to Purchase of Annuities  
Not applicable
- B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus  
Not applicable

Note 28 - Health Care Receivables

- A. and B. Not applicable

Note 29 - Participating Accident and Health Policies

A. Not applicable

Note 30 - Premium Deficiency Reserves

A. The Company evaluated the need to record a premium deficiency reserve as of the end of the current year. This evaluation was completed on February 13, 2015. No reserve has been recorded for the current year. The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

Note 31 - High Deductibles

A. Not applicable

Note 32 - Discounting of Liabilities for Unpaid Loss and Unpaid Loss Adjustment Expenses

A. Tabular Discounts

Not applicable

B. Non-Tabular Discounts

Not applicable

C. Changes in Discount Assumptions

Not applicable

Note 33 – Asbestos and Environmental Reserves

A. Five-Year Rollforward of Asbestos Reserves, Gross and Net

Not applicable

B. Asbestos IBNR and Bulk Reserve, Direct, Assumed and Net

Not applicable

C. Asbestos LAE Reserve, Direct, Assumed and Net

Not applicable

D. Five-Year Rollforward of Environmental Reserves, Gross and Net

Not applicable

E. Environmental IBNR and Bulk Reserve, Direct, Assumed and Net:

Not applicable

F. Environmental LAE Reserves, Direct, Assumed and Net

Not applicable

Note 34 - Subscriber Savings Accounts

A. Not applicable

Note 35 - Multiple Peril Crop Insurance

A. Not applicable

Note 36 – Financial Guaranty Insurance

A. and B. Not applicable

## GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

## GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [ ] N/A [X]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/10/2012

6.4 By what department or departments?

## OHIO DEPARTMENT OF INSURANCE OFFICE OF FINANCIAL REGULATION SERVICES

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [  ] No [  ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$  0**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [  ] No [  ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$  31,488

13. Amount of real estate and mortgages held in short-term investments:

\$  0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [  ] No [  ]

14.2 If yes, please complete the following:

14.21	Bonds	\$ 0
14.22	Preferred Stock	\$ 0
14.23	Common Stock	\$ 500
14.24	Short-Term Investments	\$ 0
14.25	Mortgage Loans on Real Estate	\$ 0
14.26	All Other	\$ 0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 500
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0

1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$ 0	\$ 0
0	0
500	500
0	0
0	0
0	0
\$ 500	\$ 500
\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [  ] No [  ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [  ] No [  ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$  016.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$  016.3 Total payable for securities lending reported on the liability page: \$  017. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?Yes [  ] No [  ]17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
WELLS FARGO ADVISORS	495 METRO PL S STE 330, DUBLIN OH 43017	BROKERAGE FIRM INSURED BY SPIC
WELLS FARGO ADVISORS	201 EAST LIBERTY ST, WOOSTER, OH 44691	BROKERAGE FIRM INSURED BY SPIC
FIRST EMPIRE SECURITIES	100 MOTOR PARKWAY, HAUPPAUGE, NY 11788	BROKERAGE FIRM INSURED BY SPIC

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [  ] No [  ]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
WELLS FARGO ADVISORS	JAMES ROWLETTE	495 METRO PL S STE 330, DUBLIN OH 43017
WELLS FARGO ADVISORS	THOMAS HILT	201 EAST LIBERTY ST, WOOSTER, OH 44691
FIRST EMPIRE SECURITIES	JACK DENNY	100 MOTOR PARKWAY, HAUPPAUGE, NY 11788

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed?Yes [  ] No [  ]

18.2 If no, list exceptions:

## GENERAL INTERROGATORIES (continued)

## PART 2 – PROPERTY &amp; CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	
Total	XXX	XXX	0	0	0	0	0	0	0	

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

**WAYNE MUTUAL INSURANCE COMPANY**  
**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>U.S. Insurers</b>						
10829.....	06-1481194.....	ALTERRA REINSURANCE USA INC.....	NJ.....	AUTHORIZED.....	.....	.....
<b>All Other Insurers</b>						
.....	AA-1128001.....	LLOYD'S UNDERWRITER SYNDICATE NO. 2001 AML.....	UK.....	AUTHORIZED.....	.....	.....

## **SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

### Current Year to Date - Allocated by States and Territories

## DETAILS OF WRITE-INS

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

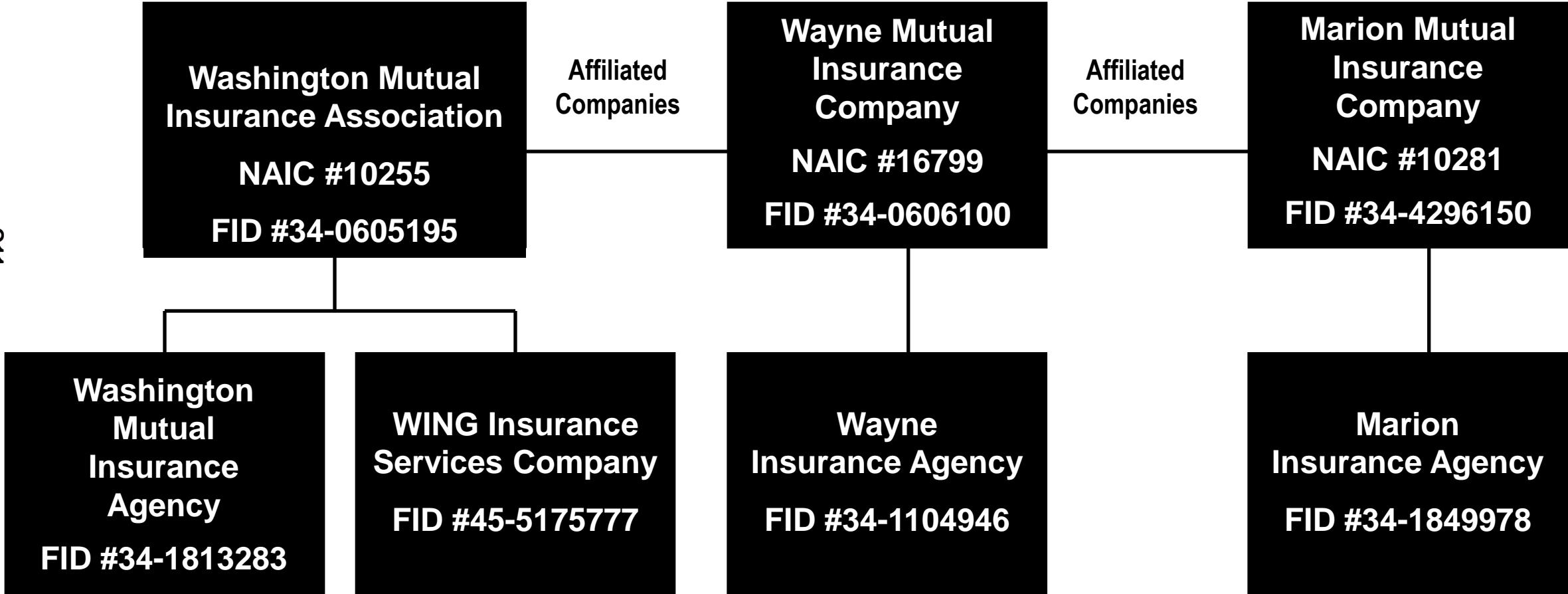
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

# Schedule Y – Part 1 Organizational Chart

## Wayne Mutual / Washington Mutual (Group Code #4678)

Q1



**SCHEDULE Y****PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
<b>Members</b>														
.....	WAYNE INSURANCE GROUP.....	10255...	34-0605195..	.....	.....	.....	WASHINGTON MUTUAL INSURANCE ASSOC....	OH.....	IA.....	WAYNE MUTUAL INSURANCE COMPANY.....	BOARD.....	.....	WAYNE MUTUAL INSURANCE COMPANY.....	.....
.....	WAYNE INSURANCE GROUP.....	10281...	34-4296150..	.....	.....	.....	MARION MUTUAL INSURANCE CO.....	OH.....	IA.....	WAYNE MUTUAL INSURANCE COMPANY.....	BOARD.....	.....	WAYNE MUTUAL INSURANCE COMPANY.....	.....
.....	WAYNE INSURANCE GROUP.....	.....	34-1813283..	.....	.....	.....	WASHINGTON MUTUAL INSURANCE AGENCY..	OH.....	DS.....	WASHINGTON MUTUAL INSURANCE ASSOC	OWNERSHIP....	100.000	WAYNE MUTUAL INSURANCE COMPANY.....	.....
.....	WAYNE INSURANCE GROUP.....	.....	34-1849978..	.....	.....	.....	MARION MUTUAL INSURANCE AGENCY.....	OH.....	DS.....	MARION MUTUAL INSURANCE CO.....	OWNERSHIP....	100.000	WAYNE MUTUAL INSURANCE COMPANY.....	.....
.....	WAYNE INSURANCE GROUP.....	.....	34-1104946..	.....	.....	.....	WAYNE INSURANCE AGENCY.....	OH.....	DS.....	WAYNE MUTUAL INSURANCE COMPANY.....	OWNERSHIP....	100.000	WAYNE MUTUAL INSURANCE COMPANY.....	.....
.....	WAYNE INSURANCE GROUP.....	.....	45-5175777..	.....	.....	.....	WING INSURANCE SERVICES CO.....	OH.....	DS.....	WASHINGTON MUTUAL INSURANCE ASSOC	OWNERSHIP....	100.000	WAYNE MUTUAL INSURANCE COMPANY.....	.....
.....	WAYNE INSURANCE GROUP.....	16799..	34-0606100..	.....	.....	.....	WAYNE MUTUAL INSURANCE COMPANY.....	OH.....	IA.....	WAYNE MUTUAL INSURANCE COMPANY.....	OWNERSHIP....	100.000	WAYNE MUTUAL INSURANCE COMPANY.....	.....

**Q12**

# WAYNE MUTUAL INSURANCE COMPANY

## PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	343,873	14,996	4.4	52.6
2. Allied lines.....	22,894		0.0	21.9
3. Farmowners multiple peril.....	1,600,833	711,252	44.4	72.6
4. Homeowners multiple peril.....	4,901,955	2,334,318	47.6	40.1
5. Commercial multiple peril.....	2,079,529	966,225	46.5	34.8
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	16,727	.230	1.4	19.5
10. Financial guaranty.....			0.0	
11.1 Medical professional liability - occurrence.....			0.0	
11.2 Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....	1,003,048	836,864	83.4	(3.2)
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	2,780,947	1,504,285	54.1	63.8
19.3, 19.4 Commercial auto liability.....	261,254	38,961	14.9	9.7
21. Auto physical damage.....	2,473,654	1,423,542	57.5	59.6
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....	5,666		0.0	15.3
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	15,490,380	7,830,673	50.6	47.1

### DETAILS OF WRITE-INS

3401. ....			0.0	
3402. ....			0.0	
3403. ....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

## PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	3 Prior Year Year to Date
1. Fire.....	168,163	324,551	375,443	
2. Allied lines.....	11,945	23,239	24,685	
3. Farmowners multiple peril.....	998,407	1,794,141	1,690,198	
4. Homeowners multiple peril.....	2,953,956	5,072,952	4,791,252	
5. Commercial multiple peril.....	1,279,529	2,296,976	2,053,708	
6. Mortgage guaranty.....				
8. Ocean marine.....				
9. Inland marine.....	8,738	18,255	17,513	
10. Financial guaranty.....				
11.1 Medical professional liability - occurrence.....				
11.2 Medical professional liability - claims made.....				
12. Earthquake.....				
13. Group accident and health.....				
14. Credit accident and health.....				
15. Other accident and health.....				
16. Workers' compensation.....				
17.1 Other liability-occurrence.....	553,075	1,050,532	1,036,877	
17.2 Other liability-claims made.....				
17.3 Excess workers' compensation.....				
18.1 Products liability-occurrence.....				
18.2 Products liability-claims made.....				
19.1, 19.2 Private passenger auto liability.....	1,599,543	3,113,037	2,725,091	
19.3, 19.4 Commercial auto liability.....	174,543	320,514	237,073	
21. Auto physical damage.....	1,481,460	2,827,939	2,438,458	
22. Aircraft (all perils).....				
23. Fidelity.....				
24. Surety.....				
26. Burglary and theft.....	2,871	6,263	6,848	
27. Boiler and machinery.....				
28. Credit.....				
29. International.....				
30. Warranty.....				
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business.....	0	0	0	
35. Totals.....	9,232,230	16,848,399	15,397,146	

### DETAILS OF WRITE-INS

3401. ....			
3402. ....			
3403. ....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

### **PART 3 (000 omitted)**

## LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

**NONE**

Statement for June 30, 2015 of the **WAYNE MUTUAL INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....513,777	.....536,063
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....	10,911	22,286
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	.....502,866	.....513,777
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	.....502,866	.....513,777

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.....36,330	.....45,782
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	4,842	9,452
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.....31,488	.....36,330
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	31,488	36,330
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	31,488	36,330

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.....0	.....0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	.....40,707,068	.....34,811,353
2. Cost of bonds and stocks acquired.....	.....7,165,380	.....15,391,196
3. Accrual of discount.....	.....17,791	.....31,553
4. Unrealized valuation increase (decrease).....	.....98,620	.....297,969
5. Total gain (loss) on disposals.....	.....27,728	.....343,012
6. Deduct consideration for bonds and stocks disposed of.....	.....4,462,372	.....10,109,422
7. Deduct amortization of premium.....	.....28,452	.....58,593
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....43,525,763	.....40,707,068
11. Deduct total nonadmitted amounts.....	.....500	.....500
12. Statement value at end of current period (Line 10 minus Line 11).....	.....43,525,263	.....40,706,568

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	27,076,836	2,681,212	1,014,043	106,290	27,076,836	28,850,295		27,012,393
2. NAIC 2 (a).....	6,145,542	495,663	576,668	(111,754)	6,145,542	5,952,783		6,028,548
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	33,222,378	3,176,875	1,590,711	(5,464)	33,222,378	34,803,078	0	33,040,941
<b>PREFERRED STOCK</b>								
8. NAIC 1.....								
9. NAIC 2.....	51,600				51,600	51,600		51,600
10. NAIC 3.....	89,535				89,535	89,535		136,496
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	141,135	0	0	0	141,135	141,135	0	188,096
15. Total Bonds and Preferred Stock.....	33,363,513	3,176,875	1,590,711	(5,464)	33,363,513	34,944,213	0	33,229,037

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

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**WAYNE MUTUAL INSURANCE COMPANY**  
**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	300,214	XXX.....	.300,214	16	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.829,403	.838,088
2. Cost of short-term investments acquired.....		
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	.529,189	.8,685
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.300,214	.829,403
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	.300,214	.829,403

**Sch. DB-Pt A-Verification**  
**NONE**

**Sch. DB-Pt B-Verification**  
**NONE**

**Sch. DB-Pt C-Sn 1**  
**NONE**

**Sch. DB-Pt C-Sn 2**  
**NONE**

**Sch. DB-Verification**  
**NONE**

**Sch. E-Verification**  
**NONE**

**Sch. A-Pt 2**  
**NONE**

**Sch. A-Pt 3**  
**NONE**

**SCHEDULE B - PART 2**

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						

**NONE****SCHEDULE B - PART 3**

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location			4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State	8 Unrealized Valuation Increase (Decrease)					9 Current Year's (Amortization) / Accretion	10 Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
<b>Mortgages With Partial Repayments</b>																	
1	CRESTON	OH	07/15/2010									0			2,431		0
0299999. Total - Mortgages With Partial Repayments							0	0	0	0	0	0		0	2,431	0	0
0599999. Total Mortgages							0	0	0	0	0	0		0	2,431	0	0

QE02

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

**NONE**

QE03

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.	15 Book/Adjusting Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State																

**NONE**

## SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
504102 H8 0	La Porte Tex Indpt Sch Dist.		04/09/2015	First Empire Securities Inc (Pershing).....		100,500	100,000	200	1FE.....
671130 MW 9	Oak Creek-Franklin Wis JT Sch Dist.		04/10/2015	First Empire Securities Inc (Pershing).....		218,350	220,000	151	1FE.....
778550 KB 8	Roswell N Mex Indpt Sch Dist.		05/19/2015	First Empire Securities Inc (Pershing).....		200,000	200,000		1FE.....
871463 SN 6	Sylvania Ohio City Sch Dist.		05/07/2015	First Empire Securities Inc (Pershing).....		214,800	200,000	178	1FE.....
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions.....						733,650	720,000	529	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>									
00344N KV 5	Abilene Tex CTFS Oblig.....		05/07/2015	First Empire Securities Inc (Pershing).....		202,300	200,000		1FE.....
373511 GE 8	Georgia St Higher Ed Facs.....		06/09/2015	Morgan Stanley - Smith Barney.....		125,000	125,000		1FE.....
606033 AN 8	Missouri Dev Fin Brd.....		06/08/2015	Morgan Stanley - Smith Barney.....		124,950	125,000	698	1FE.....
82620Y GK 3	Sienna Plantation Tex Mun.....		06/18/2015	First Empire Securities Inc (Pershing).....		200,000	200,000	331	1FE.....
914023 KN 5	University Akron OH Gen.....		05/28/2015	Wells Fargo.....		97,507	100,000	243	1FE.....
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....						749,757	750,000	1,272	XXX
<b>Bonds - Industrial and Miscellaneous</b>									
008117 AP 8	Aetna Inc.....		06/29/2015	Wells Fargo.....		96,289	100,000	359	1FE.....
023135 AJ 5	Amazon.com Inc.....		06/29/2015	Wells Fargo.....		96,120	100,000	229	1FE.....
06048W QR 4	Bank Amer Corp - step.....		04/30/2015	First Empire Securities Inc (Pershing).....		200,000	200,000		2FE.....
06738E AE 5	Barclays Plc.....		04/28/2015	Wells Fargo.....		201,971	200,000	913	1FE.....
05573J 2D 5	BMO Harris Bk Natl Chicago IL - CD.....		06/26/2015	First Empire Securities Inc (Pershing).....		200,000	200,000		1FE.....
40414L AG 4	HCP Inc.....		05/28/2015	Wells Fargo.....		199,851	200,000	1,846	1FE.....
46625H JJ 0	JPMorgan Chase & Co.....		06/04/2015	Wells Fargo.....		100,227	100,000	309	2FE.....
58013M EU 4	McDonald's Corp.....		06/29/2015	Wells Fargo.....		99,337	100,000	338	1FE.....
64110D AE 4	Netapp Inc.....		06/12/2015	Wells Fargo.....		100,182	100,000	1,659	2FE.....
747525 AF 0	Qualcomm Inc.....		05/27/2015	VARIOUS.....		304,237	300,000	67	1FE.....
92857W AZ 3	Vodafone Grp Plc.....		05/29/2015	Wells Fargo.....		95,254	100,000	438	2FE.....
3899999. Total Bonds - Industrial and Miscellaneous.....						1,693,468	1,700,000	6,158	XXX
8399997. Total Bonds - Part 3.....						3,176,875	3,170,000	7,959	XXX
8399999. Total Bonds.....						3,176,875	3,170,000	7,959	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>									
00206R 10 2	AT & T Inc.....		04/28/2015	Wells Fargo.....		900,000	30,806	XXX	L.....
20341J 10 4	Communications Sales & Leasing Inc.....		04/27/2015	Wells Fargo.....		400,000	12,231	XXX	L.....
G3157S 10 6	Ensc Plc.....		04/28/2015	Wells Fargo.....		1,300,000	31,823	XXX	L.....
309627 10 7	Farmers National Banc Corp.....		06/29/2015	Wells Fargo.....		7,995,000	26,783	XXX	L.....
85771P 10 2	Statoilhydro Asa.....		06/05/2015	Wells Fargo.....		0.112	2	XXX	L.....
95082P 10 5	Wesco International Inc.....		05/27/2015	Wells Fargo.....		600,000	43,315	XXX	L.....
9099999. Total Common Stocks - Industrial and Miscellaneous.....						144,960	XXX	0	XXX
<b>Common Stocks - Mutual Funds</b>									
354723 62 9	Franklin Ohio Insd Tax.....		06/01/2015	Wells Fargo.....		78,359	1,016	XXX	L.....
38145C 66 1	Goldman Sachs Strategic Inc.....		06/01/2015	Morgan Stanley - Smith Barney.....		197,923	1,997	XXX	L.....
9299999. Total Common Stocks - Mutual Funds.....						3,013	XXX	0	XXX
9799997. Total Common Stocks - Part 3.....						147,973	XXX	0	XXX
9799999. Total Common Stocks.....						147,973	XXX	0	XXX
9899999. Total Preferred and Common Stocks.....						147,973	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks.....						3,324,848	XXX	7,959	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....0.

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 For eign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Total Foreign Exchange Change in B./A.C.V. (11+12-13)	17 Book/Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest/Stock Dividends Received During Year	22 Stated Contractual Maturity Date	Design- ation or Market Indicator (a)		
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V. (11+12-13)										
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																							
599632 GR 1	Milford Ohio Exmp Vlg Sch Dist.....	06/01/2015	Wells Fargo.....		100,000	100,000	104,774	101,988		(154)		(154)		101,834		(1,834)	(1,834)	2,250	.12/01/2019	1FE.....			
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions.....					100,000	100,000	104,774	101,988	0	(154)	0	(154)	0	101,834	0	(1,834)	(1,834)	2,250	XXX	XXX			
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																							
584730 AE 5	Medina Cnty OH Port Auth.....	06/01/2015	Wells Fargo.....		5,000	5,000	5,000	5,000					0	5,000			0	0	128	.12/01/2020	1FE.....		
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....					5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	0	128	XXX	XXX		
<b>Bonds - Industrial and Miscellaneous</b>																							
018490 AN 2	Allergan Inc.....	05/26/2015	Wells Fargo.....		100,753	100,000	101,059	100,968		(63)		(63)		100,906		(153)	(153)	2,353	.09/15/2020	2FE.....			
06738E AE 5	Barclays Plc.....	06/29/2015	Wells Fargo.....		186,411	200,000	201,971			(28)		(28)		201,943		(15,532)	(15,532)	2,149	.03/16/2025	1FE.....			
079867 AQ 0	Bellsouth Telecommunications.....	06/30/2015	Morgan Stanley - Smith Barney.....		4,166	4,166	4,182	4,168		(1)		(1)		4,167		(1)	(1)	131	.12/15/2015	2FE.....			
14912L 6B 2	Caterpillar Finl Svcs Corp.....	04/10/2015	First Empire Securities Inc (P.....		101,250	100,000	100,900	100,803		(48)		(48)		100,755		495	495	706	.06/09/2019	1FE.....			
172967 BW 0	Citigroup Inc.....	05/07/2015	MATURITY.....		70,000	70,000	71,397	70,059		(59)		(59)		70,000				0	1,706	.05/07/2015	2FE.....		
294829 AA 4	Ericsson LM Notes.....	04/30/2015	Wells Fargo.....		106,220	100,000	101,885	101,472		(58)		(58)		101,414		4,806	4,806	4,806	.05/15/2022	2FE.....			
3130A2 FZ 4	Federal Home Ln Bks.....	04/16/2015	First Empire Securities Inc (P.....		100,000	100,000	100,000	100,000		0		0		100,000				0	.750	.07/16/2024	1FE.....		
34540T HF 2	Ford Motor Credit.....	06/29/2015	Wells Fargo.....		97,016	100,000	100,196	100,190		(8)		(8)		100,182		(3,166)	(3,166)	3,024	.08/20/2024	2FE.....			
36962G 6S 8	General Elec Cap Corp.....	04/10/2015	First Empire Securities Inc (P.....		102,550	100,000	98,450	98,671		40		40		98,711		3,839	3,839	2,334	.01/09/2023	1FE.....			
36179N M9 6	GNMA II Pass Thru Pool MA1284.....	06/22/2015	Wells Fargo.....		3,205	3,205	3,130	3,132		1		1		3,133		73	73	40	.09/20/2043	1FE.....			
46625H AX 8	JP Morgan Chase & Co.....	05/01/2015	MATURITY.....		100,000	100,000	105,488	100,223		(223)		(223)		100,000				0	.2625	.05/01/2015	2FE.....		
63743F MT 0	National Rural Util Coop Finance.....	05/28/2015	Wells Fargo.....		105,321	100,000	99,893	99,929		4		4		99,933		5,388	5,388	5,388	.05/15/2020	1FE.....			
77413R AF 6	Rockville Bank-CD.....	06/05/2015	Wells Fargo.....		100,000	100,000	100,000	100,000		0		0		100,000				0	.573	.12/07/2018	1FE.....		
78011R BA 0	Royal Bk of Scotland Plc.....	04/30/2015	Wells Fargo.....		105,463	100,000	100,000	100,000		0		0		100,000		5,463	5,463	5,463	.03/15/2018	2FE.....			
86604X FX 9	Summit Crntry Bk Moorefield W VA-CD.....	05/05/2015	MATURITY.....		100,000	100,000	100,000	100,000		0		0		100,000		0	0	1,241	.05/05/2015	1FE.....			
94974B FN 5	Wells Fargo & Co.....	04/30/2015	Wells Fargo.....		106,274	100,000	103,015	102,826		(92)		(92)		102,734		3,540	3,540	3,540	.08/15/2023	1FE.....			
3899999. Total Bonds - Industrial and Miscellaneous.....					1,488,629	1,477,371	1,491,566	1,282,441	0	(535)	0	(535)	0	1,483,678	0	4,752	4,752	26,415	XXX	XXX			
8399997. Total Bonds - Part 4.....					1,593,629	1,582,371	1,601,340	1,389,429	0	(689)	0	(689)	0	1,590,712	0	2,918	2,918	28,793	XXX	XXX			
8399999. Total Bonds.....					1,593,629	1,582,371	1,601,340	1,389,429	0	(689)	0	(689)	0	1,590,712	0	2,918	2,918	28,793	XXX	XXX			
<b>Common Stocks - Industrial and Miscellaneous</b>																							
166764 10 0	Chevron Corporation.....	06/29/2015	Wells Fargo.....		500,000	48,443	XXX	55,581	56,090	(509)			(509)		55,581		(7,138)	(7,138)	1,070	XXX	L.....		
G3157S 10 6	Enso Plc.....	06/29/2015	Wells Fargo.....		2,300,000	51,271	XXX	63,708	29,950	1,934			1,934		63,708		(12,436)	(12,436)	495	XXX	L.....		
632592 10 1	National Bancshares Corp.....	06/29/2015	Wells Fargo.....		1,982,000	26,783	XXX	26,783	45,586	(18,803)			(18,803)		26,783				0	.595	XXX	L.....	
95082P 10 5	Wesco International Inc.....	04/28/2015	Wells Fargo.....		600,000	42,488	XXX	48,957	45,726	3,231			3,231		48,957		(6,469)	(6,469)	0	XXX	L.....		
97382A 10 1	Windstream Holdings Inc.....	04/27/2015	VARIOUS.....		0.330	12,235	XXX	12,235	12,235	0			0		12,235		0	0	1	XXX	L.....		
9099999. Total Common Stocks - Industrial and Miscellaneous.....					181,220	XXX	207,264	189,587	(14,147)	0	0	(14,147)	0	207,264	0	(26,043)	(26,043)	2,161	XXX	XXX			
9799997. Total Common Stocks - Part 4.....					181,220	XXX	207,264	189,587	(14,147)	0	0	(14,147)	0	207,264	0	(26,043)	(26,043)	2,161	XXX	XXX			
9799999. Total Common Stocks.....					181,220	XXX	207,264	189,587	(14,147)	0	0	(14,147)	0	207,264	0	(26,043)	(26,043)	2,161	XXX	XXX			
9899999. Total Preferred and Common Stocks.....					181,220	XXX	207,264	189,587	(14,147)	0	0	(14,147)	0	207,264	0	(26,043)	(26,043)	2,161	XXX	XXX			
9999999. Total Bonds, Preferred and Common Stocks.....					1,774,849	XXX	1,808,604	1,579,016	(14,147)	(689)	0	(14,836)	0	1,797,976	0	(23,125)	(23,125)	30,954	XXX	XXX			

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1**  
**NONE**

**Sch. DB-Pt B-Sn 1**  
**NONE**

**Sch. DB-Pt D-Sn 1**  
**NONE**

**Sch. DB-Pt D-Sn 2**  
**NONE**

**Sch. DL-Pt. 1**  
**NONE**

**Sch. DL-Pt. 2**  
**NONE**

**WAYNE MUTUAL INSURANCE COMPANY**  
**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
PNC BANK.....	PITTSBURG, PA.....				4,573,770	4,516,863	4,447,437	XXX
FEDERAL HOME LOAN BANK.....	CINCINNATI, OH.....				3,174	3,174	3,909	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	4,576,944	4,520,037	4,451,346	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	4,576,944	4,520,037	4,451,346	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	200	200	200	XXX
0599999. Total Cash.....	XXX	XXX	0	0	4,577,144	4,520,237	4,451,546	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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**NONE**