

QUARTERLY STATEMENT

OF THE

DEALERS ASSURANCE COMPANY

of _____ Columbus _____
in the state of _____ OHIO _____

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED

June 30, 2015

PROPERTY AND CASUALTY

2015



16705201520100102

QUARTERLY STATEMENT

AS OF JUNE 30, 2015
OF THE CONDITION AND AFFAIRS OF THE

Dealers Assurance Company

NAIC Group Code	0000 (Current Period)	0000 (Prior Period)	NAIC Company Code	16705	Employer's ID Number	34-6513705
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio	
Country of Domicile	US		Commenced Business		August 2, 1935	
Incorporated/Organized	August 2, 1935		Columbus, OH US 43215		August 2, 1935	
Statutory Home Office	240 North Fifth St, Suite 350 (Street and Number)		(City or Town, State, Country and Zip Code)		(City or Town, State, Country and Zip Code)	
Main Administrative Office	15920 Addison Rd Addison, TX US 75001 (City or Town, State, Country and Zip Code)		(Street and Number)		800-282-8913 ext 210 (Area Code)	(Telephone Number)
Mail Address	240 North Fifth St, Suite 350 (Street and Number or P.O. Box)		Columbus, OH US 43215		(City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	240 North Fifth St, Suite 350 (Street and Number)		Columbus, OH US 43215		800-282-8913 ext 210 (Area Code)	(Telephone Number)
Internet Website Address	www.dealersassurance.com		800-282-8913 ext 11773 (Area Code)		(Extension)	
Statutory Statement Contact	Linda M Toy (Name)		614-459-2665 (E-Mail Address)		(Fax Number)	

OFFICERS

	Name	Title
1.	Kristen Anne Gruber	President
2.	David Steven Levine	Secretary
3.	Sharon Mae Spohn	Treasurer
4.	David Paul May	Assistant Secretary

VICE-PRESIDENTS

Name	Title	Name	Title
Edmond Melgar Eckert	Senior Vice President	Linda Marie Toy	Vice President/CFO
David Steven Levine	Vice President		

DIRECTORS OR TRUSTEES

James Bradford Smith	Kristen Anne Gruber	Edmond Melgar Eckert	Robert Reynard Bowsher
Kelly Aubrey Westlake	Michael Thomas Rogers		

State of Ohio

County of Franklin ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Kristen Anne Gruber (Printed Name) 1. President (Title)	(Signature) David Steven Levine (Printed Name) 2. Secretary (Title)	(Signature) Linda Marie Toy (Printed Name) 3. Treasurer (Title)

Subscribed and sworn to before me this

10th day of August, 2015

a. Is this an original filing? Yes No

b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached



KEITH H BURKHOLDER
Notary Public
In and for the State of Ohio
My Commission Expires
August 17, 2020

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	67,247,948		67,247,948	67,047,524
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	9,003,192		9,003,192	7,670,477
3. Mortgage loans on real estate:				
3.1 First liens	836,401		836,401	848,978
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 4,464,108), cash equivalents (\$ 0), and short-term investments (\$ 5,884,220)	10,348,328		10,348,328	6,627,000
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	29,284		29,284	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	87,465,153		87,465,153	82,193,979
13. Title plants less \$ 0 charged off (for Title insurers only)	422,536		422,536	444,426
14. Investment income due and accrued				
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,147,915		3,147,915	2,576,966
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	50,332		50,332	
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	76,055		76,055	243,607
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	171,758		171,758	
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	839,621		839,621	890,486
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	92,173,370		92,173,370	86,349,464
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	92,173,370		92,173,370	86,349,464

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Accounts Receivable	837,924		837,924	888,143
2502. Interest Receivable	1,697		1,697	2,343
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	839,621		839,621	890,486

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 26,684)	29,684	25,206
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	1,739	1,512
4. Commissions payable, contingent commissions and other similar charges	193,420	301,597
5. Other expenses (excluding taxes, licenses and fees)	418,297	568,345
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	315,210	671,881
7.1. Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	671,585	759,217
7.2. Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 13,596	13,596	14,196
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 190,530,393 and including warranty reserves of \$ 15,174,294 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	16,910,355	15,216,443
10. Advance premium		
11. Dividends declared and unpaid:		
11.1. Stockholders		
11.2. Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,061,257	1,499,200
13. Funds held by company under reinsurance treaties	8,917,767	8,528,410
14. Amounts withheld or retained by company for account of others	6,366,295	4,096,557
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	169,720	233,574
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	36,068,925	31,957,840
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	36,068,925	31,957,840
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	4,200,990	4,200,990
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes	3,000,000	3,000,000
34. Gross paid in and contributed surplus	9,732,810	9,732,810
35. Unassigned funds (surplus)	39,170,645	37,457,824
36. Less treasury stock, at cost:		
36.1. 0 shares common (value included in Line 30 \$ 0)		
36.2. 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	56,104,445	54,391,624
38. Totals (Page 2, Line 28, Col. 3)	92,173,370	86,349,464

DETAILS OF WRITE-IN LINES		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 74,068,200)	65,520,223	60,381,646	137,949,015
1.2 Assumed (written \$ (10,444))	521,425	644,602	1,835,551
1.3 Ceded (written \$ 67,809,643)	61,487,447	54,444,501	126,984,444
1.4 Net (written \$ 6,248,113)	4,554,201	6,581,747	12,800,122
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 598,422):			
2.1 Direct	34,822,470	35,107,824	67,856,840
2.2 Assumed	49,804	136,728	271,767
2.3 Ceded	34,242,035	35,075,938	67,688,840
2.4 Net	630,239	168,614	439,767
3. Loss adjustment expenses incurred	145,341	200,805	284,920
4. Other underwriting expenses incurred	1,645,868	2,875,893	4,698,015
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	2,421,448	3,245,312	5,422,702
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,132,753	3,336,435	7,377,420
INVESTMENT INCOME			
9. Net investment income earned	412,950	382,296	842,146
10. Net realized capital gains (losses) less capital gains tax of \$ 0	679,989	389,149	620,525
11. Net investment gain (loss) (Lines 9 + 10)	1,092,939	771,445	1,462,671
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	21,101	100,928	123,871
15. Total other income (Lines 12 through 14)	21,101	100,928	123,871
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)			
17. Dividends to policyholders	3,246,793	4,208,808	8,963,962
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)			
19. Federal and foreign income taxes incurred	3,246,793	4,208,808	8,963,962
20. Net income (Line 18 minus Line 19) (to Line 22)	1,238,944	1,500,701	2,901,713
	2,007,849	2,708,107	6,062,249
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	54,391,624	50,778,076	50,778,076
22. Net income (from Line 20)	2,007,849	2,708,107	6,062,249
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	(508,488)	(6,580)	197,510
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	213,460	(3,085)	(148,530)
27. Change in nonadmitted assets			
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,712,821	2,668,206	3,613,548
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	56,104,445	53,446,282	54,391,624

DETAILS OF WRITE-IN LINES			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 05 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)			
1401. Misc. Income	21,101	99,972	122,481
1402. Roadside Commission		956	1,390
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	21,101	100,928	123,871
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	6,406,777	6,954,345	11,836,120
2. Net investment income	699,723	714,095	1,516,774
3. Miscellaneous income	21,101	100,928	123,871
4. Total (Lines 1 to 3)	7,127,601	7,769,368	13,476,765
5. Benefit and loss related payments	676,093	166,252	454,340
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	2,401,700	3,762,566	5,277,400
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	1,326,576	1,465,216	2,926,906
10. Total (Lines 5 through 9)	4,404,369	5,394,034	8,658,646
11. Net cash from operations (Line 4 minus Line 10)	2,723,232	2,375,334	4,818,119
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	11,913,539	6,146,993	11,961,565
12.2 Stocks	4,208,712	3,360,722	6,592,658
12.3 Mortgage loans	12,577		11,022
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	508,488	612,196	69
12.8 Total investment proceeds (Lines 12.1 to 12.7)	16,643,316	10,119,911	18,565,314
13. Cost of investments acquired (long-term only):			
13.1 Bonds	12,380,610	11,389,848	17,493,361
13.2 Stocks	5,372,343	4,899,629	8,196,422
13.3 Mortgage loans			860,000
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	29,286		197,510
13.7 Total investments acquired (Lines 13.1 to 13.6)	17,782,239	16,289,477	26,747,293
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,138,923)	(6,169,566)	(8,181,979)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	(600)	13,058	14,196
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			2,500,000
16.6 Other cash provided (applied)	2,137,619	(649,545)	2,013,447
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2,137,019	(636,487)	(472,357)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,721,328	(4,430,719)	(3,836,217)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	6,627,000	10,463,217	10,463,217
19.2 End of period (Line 18 plus Line 19.1)	10,348,328	6,032,498	6,627,000

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A.- Accounting Practices

The accompanying financial statements of Dealers Assurance Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Ohio. The company adopted codification as of 01/01/01.

	State of Domicile	6/30/15	12/31/14
Net Income			
(1) Dealers Assurance Company	Ohio	\$ 2,007,849	\$ 6,062,249
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State Permitted Practices that Increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP	Ohio	\$ 2,007,849	\$ 6,062,249
Surplus	-	-	-
(5) Dealers Assurance Company state basis	Ohio	\$ 56,104,445	\$ 54,391,624
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP	Ohio	\$ 56,104,445	54,391,624

1B. – 1C(5). No changes to note

1 C (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

2. to 4. No changes to note.

5A Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans during 2015 were:

Commercial Loans 5.50% Residential Loans 4.00%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 78.16%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:

Current Year	Prior Year
-0-	-0-

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		

a Current Year

1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ 289,297	\$ -	\$ 547,104	\$ -	\$ 836,401
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 60-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Past Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	-	-	-	-	-	-	-
Prior Year							
1. Recorded Investment							
(a) Current	-	-	-	-	-	-	-
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	-	-	-	-	-	-	-
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	-	-	-	-	-	-	-

5A (5) to 5 C. No changes to note.

5D. Loan-Backed Securities

1. Bloomberg is used as a source for the prepayment factors.
- 2 – 4. Not applicable, no permanently impaired bonds.
5. No impairments exist other than interest rate related declines classified as temporary.

E-H No changes to note

I. The Company has no Working Capital Finance Investments
J. The company has no offsetting or netting of assets and liabilities

6.-8. No changes to note

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax assets/(liability) at June 30, 2015 are as follows:

1.

	6/30/15			12/31/14			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 – 4) Ordinary	(8) (Col 2 – 5) Capital	(9) (Col 7 + 8) Total
a Gross Deferred Tax Assets	1,151,507	-	1,151,507	1,036,081	-	1,036,081	115,426	-	115,426
b Statutory Valuation allowance adjustment									
c Adjusted Gross Deferred Tax Asset (1a-1d)	1,151,507	-	1,151,507	1,036,081	-	1,036,081	115,426	-	115,426
d Deferred Tax Assets Nonadmitted	747,438	-	747,438	672,567	-	672,567	74,871	-	74,871
e Subtotal Net Admitted Deferred Tax Assets (1c-1f)	404,069	-	404,069	363,514	-	363,514	40,555	-	40,555
f Deferred Tax Liabilities	3,019	229,292	232,311	3,019	402,197	405,216	-	(172,905)	(172,905)
g Net Admitted Deferred Tax Asset (Net Deferred Tax Liability)	401,050	(229,292)	171,758	360,495	(402,197)	(41,702)	40,555	172,905	213,460

2.

	6/30/15			12/31/14			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 – 4) Ordinary	(8) (Col 2 – 5) Capital	(9) (Col 7 + 8) Total

Admission Calculation Components SSAP No. 101

a Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	-	-	-	-	-	-	-	-
b Adjusted Gross Deferred Tax Asset Expected To Be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) above). After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	401,050	(229,292)	171,758	360,495	(402,197)	(41,702)	40,555	172,905	213,460
1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	401,050	(229,292)	171,758	360,495	(402,197)	(41,702)	40,555	172,905	213,460
2. Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Allowed per Limitation Threshold)	xxxxxx	xxxx	8,389,903	xxxxxx	xxxxxx	8,164,999	xxxxxx	xxxxxx	224,904
c Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2 (b) above) Offset by Gross Deferred Tax Liabilities	-	-	-	-	-	-	-	-	-
d Deferred Tax Assets Admitted as the result of application of SSAP 101. Total)2(a) + 2(b) + 2 (c)	401,050	(229,292)	171,758	360,495	(402,197)	(41,702)	40,555	172,905	213,460

3

	2015	2014
--	------	------

(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	573%	558%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 1(b) above	56,104,445	54,391,624

NOTES TO FINANCIAL STATEMENTS

4.

6/30/15			12/31/14			Change		
(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 – 4) Ordinary	(8) (Col 2 – 5) Capital	(9) (Col 7 + 8) Total

Impact of Tax Planning Strategies

a	Adjusted Gross DTA's (% of Total Adjusted Gross DTA's)	100%	0%	100%	100%	0%	100%	0%	0%
b	Net Admitted Adjusted Gross DTA's (% of Total Net Admitted Adjusted Gross DTA's)	233%	-133%	100%	-864%	964%	100%	1097%	-1097%
c	Does the Company's tax-planning strategies include the use of Reinsurance? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>								

B Deferred tax liabilities not recognized at June 30, 2015 and December 31, 2014 are as follows:

N/A-All Deferred Tax Liabilities have been recognized

C Current income taxes incurred consist of the following major components

(1)	(2)	(3)
6/30/15	12/31/14	(Col 1 + 2) Change

1. Current Income Tax

(a)	Federal	1,007,748	2,901,713	(1,893,965)
(b)	Foreign	-	-	-
(c)	Subtotal	1,007,748	2,901,713	(1,893,965)
(d)	Federal Income tax on net capital gains	231,196	45,219	185,977
(e)	Utilization of capital loss carry-forwards	-	(45,219)	45,219
(f)	Other	-	-	-
(g)	Federal and foreign income taxes incurred	1,238,944	2,901,713	(1,662,769)

2. Deferred Tax Assets

(a) Ordinary

(1)	Discounting of Unpaid Losses	1,602	1,363	239
(2)	Unearned Premium Reserve	1,149,905	1,034,718	115,187
(3)	Policyholder Reserves	-	-	-
(4)	Investments	-	-	-
(5)	Deferred Acquisition Costs	-	-	-
(6)	Policyholder Dividends Accrual	-	-	-
(7)	Fixed Assets	-	-	-
(8)	Compensation and Benefits Accrual	-	-	-
(9)	Pension Accrual	-	-	-
(10)	Receivables-Nonadmitted	-	-	-
(11)	Net Operating Loss Carry-forward	-	-	-
(12)	Tax Credit Carry-forward	-	-	-
(13)	Other (including items <5% of total Capital Assets)	-	-	-
(99)	Subtotal	1,151,507	1,036,081	115,426
(b)	Statutory Valuation Allowance Adjustment	-	-	-
(c)	Nonadmitted	747,438	672,567	74,871
(d)	Admitted Ordinary Deferred tax Asset (2a99 – 2f – 2g)	404,069	363,514	40,555
(e)	Capital:			
(1)	Investments	-	-	-
(2)	Net Capital less Carry-forward	-	-	-
(3)	Real Estate	-	-	-
(4)	Other (including items <5% of total Capital Assets)	-	-	-
(99)	Subtotal	-	-	-
(f)	Statutory Valuation Allowance Adjustment	-	-	-
(g)	Nonadmitted	-	-	-
(h)	Admitted Capital Deferred Tax Assets (2a99 – 2f -2g)	-	-	-
(i)	Admitted Deferred Tax Asset (2d + 22h)	404,069	363,514	40,555

NOTES TO FINANCIAL STATEMENTS

(1)	(2)	(3)
6/30/15	12/31/14	(Col 1 + 2) Change

3. Deferred Tax Liabilities

(a) Ordinary

(1) Investments	-	-	-
(2) Fixed Assets	-	-	-
(3) Deferred and Uncollected premium	-	-	-
(4) Policyholder Reserves	-	-	-
(5) Other (including items <5% of ordinary Tax Liabilities)	3,019	3,019	-
(99) Subtotal	3,019	3,019	-

(b) Capital

(1) Investments	229,292	402,197	(172,905)
(2) Real Estate	-	-	-
(3) Other (including items <5% of ordinary Tax Liabilities)	-	-	-
(99) Subtotal	229,292	402,197	(172,905)

(c) Deferred Tax Liabilities (3a99 + 3b99)

4. Net Deferred Tax Assets/Liabilities (2i – 3c)

171,758 (41,702) 213,460

D Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect	%
Income before taxes	3,246,793	1,103,909	34%
Unearned Premium Adjustment	338,782	115,186	4%
Compensation and Benefits Accrual	-	-	0%
Loss Reserve Discounting	(10,178)	(3,461)	0%
Dividends Received Deduction	67,851	23,069	1%
Capital Loss Carry-Forward	-	-	0%
Other, net	705	241	0%
Total	3,643,953	1,238,944	38%

E At June 30, 2015, the Company has no net capital-loss forward available for recoupment against future capital gains.

F The Company is included in a consolidated federal income tax return with its parent company, DAC Financial Holdings, Inc. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties

A-C No changes.

D The Company reported \$169,720 payable to affiliates as of 6/30/15 for cost sharing per the Affiliated Services Agreement effective 8/1/13 that was reviewed and approved by the Ohio Department of Insurance on 10/4/13.

E-F No changes.

G The parent company, Dealers Alliance Corporation, is a non-insurance entity. Through 09/30/10 (and prior years) Dealers Assurance Company provided funds for federal income tax deposits (on a consolidated basis). In prior years other companies included in consolidated tax return reimbursed their portion of federal income tax deposits on a quarterly basis.

H-L Dealers Assurance Company holds no investments in its parent company or affiliates.

11. Debt

The Company does not have any outstanding debt.

12A The Company has no defined benefit plans.

12B-16 No changes to note

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company does not have any sales or transfers to report.

18. – 19. No changes to note

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A.

(1) Assets Measured at Fair Value on a Recurring Basis

	(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a. Assets at fair value					
Preferred Stock		-	-	-	-
Bonds		-	-	-	-
Common Stock (Ind & Misc)	\$	9,003,192			\$ 9,003,192
Derivative assets		-	-	-	-
Separate account assets		-	-	-	-
Total assets at fair value	\$	<u>9,003,192</u>	\$ -	\$ -	\$ <u>9,003,192</u>
b. Liabilities at fair value	\$	-	-	-	\$ -
Total liabilities at fair value	\$	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(2) There have been no significant transfers between level 1 and 2.

(3-4) Assets measured at Fair Value on a recurring basis with significant unobservable inputs (level 3)

NONE

21 A-F No changes to note.

G The Company has no offsetting and netting of Assets and Liabilities

H The Company has no Joint and Severable Liabilities

I The Company has no risk sharing involving the Affordable Care Act

22 -23 No changes to Note

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2014 were \$26,718. As of June 30, 2015, \$ 48,885 (net of reinsured prior year claims) was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves for prior year are now \$3,000. There has been a \$25,167 negative prior year development.

There was no re-estimation of unpaid claims and claim adjustment expenses. Business written by DAC is related to service contracts issued on an assortment of consumer goods, but primarily, automobile service contracts. Historically, losses on this coverage are settled within 90 days of incurred date (98.7%); and the balance is settled within 180 days of incurred date

26. – 35. No changes to note.

36. Financial Guaranty Insurance

The company does not write financial guaranty insurance.

GENERAL INTERROGATORIES**PART 1 – COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [X] No []

If yes, complete Schedule Y, Parts 1, and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes [] No [] N/A [X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/03/2014

6.4 By what department or departments?

Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

GENERAL INTERROGATORIES

7.2 If yes, give full information

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

GENERAL INTERROGATORIES

11.2 If yes, give full and complete information relating thereto:

.....

.....

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End	Current Quarter
	Book/Adjusted	Book/Adjusted
	Carrying Value	Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates	\$ _____	\$ _____
(Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26	\$ _____	\$ _____
14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank	Cincinnati, Ohio
US Bank	Winston Salem, NC
Wells Fargo Bank	Richmond, VA
First National Bankers Bank	Little Rock, AR
Citibank, NA	NY, NY
Century Bank	Sante Fe, NM
RBS Citizens, NA	Providence, RI
Xerox State & Local Solutions, Inc	Quincy, MA
Bank of New York Mellon	Atlanta, GA

GENERAL INTERROGATORIES

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Sun Trust Bank	Wells Fargo Bank, NA	06/01/2015	VA special deposit changed banks at request of DOI
.....

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
104650	ClearArc	Cincinnati, Ohio
8275	Bank of New York Mellon Wealth Mgmt	Atlanta, GA

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes No

18.2 If no, list exceptions:

.....
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

.....
.....
.....
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
.....
.....
.....
TOTAL										

5. Operating Percentages:

5.1. A&H loss percent %

5.2. A&H cost containment percent %

5.3. A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
		All Other Insurers				
00000	AA-0055875	G4 Forward Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056090	G5 Forward Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0055983	Nile Auto Performance	TCA	Unauthorized		
00000	AA-0055874	Ompen Reinsurance Companyy, Ltd	TCA	Unauthorized		
00000	AA-0055872	SP Forward Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0051504	Stock Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0050570	The American Protector Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0054691	Vinsurance Reinsurance Company Company, Ltd	TCA	Unauthorized		
00000	AA-0052332	Young Automotiive Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056350	A Better Way Reinsurnace Company, Ltd	TCA	Unauthorized		
00000	AA-0056343	Cucunato Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056282	Bubby LLC Reinsurance Company	TCA	Unauthorized		
00000	AA-0056351	Cinco Vista Reinsurance Companyy, Ltd	TCA	Unauthorized		
00000	AA-6900286	Chisholm Trail Investments Company	TCA	Unauthorized		
00000	AA-0056335	Clayton Marketing Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056347	Forrester II Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056346	Drive Away Confident Reinsurance Company, Ltd	TCA	Unauthorized		
00000	AA-0056404	DLC 60-2019 Reinsurance Company, Ltd	TCA	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama	AL L	998,100	1,010,970	361,296	553,821	43,344	66,990
2. Alaska	AK L	2,316		299	83,346		
3. Arizona	AZ L	438,280	324,393	226,590	146,456	28,117	28,607
4. Arkansas	AR L	1,350,338	1,317,300	645,018	703,600	70,688	79,090
5. California	CA L	8,062,151	8,091,646	2,119,026	2,301,394	73,423	238,653
6. Colorado	CO L	4,148,666	3,139,341	1,950,662	2,133,810	197,764	196,952
7. Connecticut	CT L	583,122	747,870	652,507	847,895	41,947	50,376
8. Delaware	DE L	566,294	480,806	256,305	258,674	26,331	24,889
9. District of Columbia	DC L						
10. Florida	FL L	4,416,007	2,298,207	1,300,877	1,083,018	33,811	93,540
11. Georgia	GA L	5,366,054	5,334,815	2,711,202	1,438,668	244,924	217,912
12. Hawaii	HI N						
13. Idaho	ID L	(700)	1,336	2,974	17,460	397	1,138
14. Illinois	IL L	446,787	564,920	307,943	403,249	31,209	52,229
15. Indiana	IN L	527,360	593,471	329,901	317,379	32,100	28,572
16. Iowa	IA L	165,073	132,469	80,116	83,821	9,616	9,744
17. Kansas	KS L	7,325	16,143	8,465	17,764	1,176	3,067
18. Kentucky	KY L	305,430	303,498	97,184	122,931	16,109	18,622
19. Louisiana	LA L	942,637	893,655	556,697	560,427	46,232	53,508
20. Maine	ME L	198,958	166,740	107,762	109,677	9,315	11,651
21. Maryland	MD L	1,026,649	719,286	565,448	662,044	44,269	53,018
22. Massachusetts	MA L	570,772	700,542	440,038	616,421	40,317	46,576
23. Michigan	MI L	2,957,168	3,382,835	3,789,661	4,848,656	196,728	205,432
24. Minnesota	MN L	540,236	422,459	276,184	252,196	26,112	22,713
25. Mississippi	MS L	1,297,875	1,101,937	489,892	648,367	55,944	72,779
26. Missouri	MO L	767,055	374,442	256,041	326,989	22,788	34,807
27. Montana	MT L	76,312	83,781	62,645	72,702	6,430	8,773
28. Nebraska	NE L	150,193	175,354	81,184	104,687	7,179	10,580
29. Nevada	NV L	160,966	159,309	98,304	132,878	8,929	11,328
30. New Hampshire	NH L	166,904	182,408	106,655	128,756	11,042	13,221
31. New Jersey	NJ L	873,751	913,409	499,239	637,296	38,057	44,023
32. New Mexico	NM L	1,188,407	1,249,397	115,994	152,979	23,855	30,934
33. New York	NY L	2,796,002	2,733,135	2,656,044	3,089,142	163,897	166,119
34. North Carolina	NC L	5,850,563	4,250,114	2,692,812	1,576,334	174,931	80,626
35. North Dakota	ND L	75,076	84,601	43,044	57,177	5,077	5,327
36. Ohio	OH L	2,628,092	1,715,853	853,906	859,656	89,082	90,186
37. Oklahoma	OK L	74,427	122,020	39,630	110,429	7,000	12,632
38. Oregon	OR L	21,210	28,595	13,961	18,467	3,670	8,099
39. Pennsylvania	PA L	2,389,463	2,404,019	1,008,545	1,087,780	86,653	94,447
40. Rhode Island	RI L	46,113	39,328	35,453	30,281	1,877	2,543
41. South Carolina	SC L	303,868	192,400	101,286	136,952	13,579	13,743
42. South Dakota	SD L	20,690	12,311	6,498	6,343	967	1,202
43. Tennessee	TN L	1,089,531	844,702	392,722	479,663	49,193	58,302
44. Texas	TX L	13,299,308	19,965,179	5,069,409	4,617,669	1,252,479	855,660
45. Utah	UT L	1,765	(138)	187		128	143
46. Vermont	VT L	131,025	155,549	121,815	110,788	10,850	11,072
47. Virginia	VA L	650,249	636,130	278,473	455,870	34,912	42,569
48. Washington	WA L	5,864,217	6,994,044	2,705,441	2,409,504	232,815	194,069
49. West Virginia	WV L	152,844	189,758	116,266	124,132	21,259	16,649
50. Wisconsin	WI L	329,725	343,897	161,854	147,271	19,553	16,106
51. Wyoming	WY L	43,546	54,897	24,537	33,466	4,133	4,222
52. American Samoa	AS N						
53. Guam	GU N						
54. Puerto Rico	PR N						
55. U.S. Virgin Islands	VI N						
56. Northern Mariana Islands	MP N						
57. Canada	CAN N						
58. Aggregate Other Alien	OT XXX						
59. Totals	(a) 50	74,068,200	75,649,133	34,817,992	35,118,285	3,560,208	3,403,440

DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

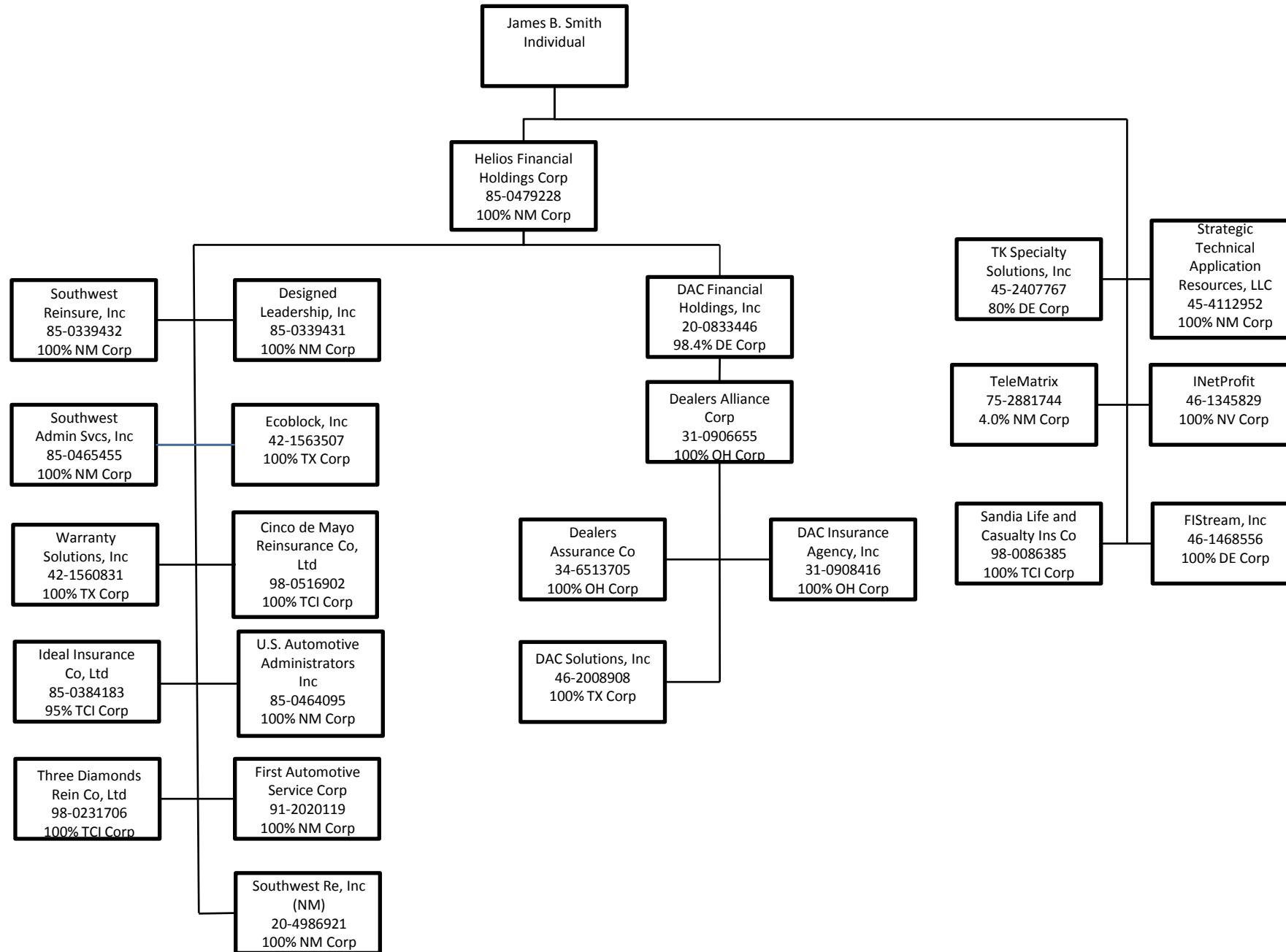
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG: (R) Registered - Non-domiciled RRGs: (Q) Qualified - Qualified or Accredited Reinsurer:

(E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state: (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0		00000	85-0479228	0	0	Helios Financial Holdings, Inc		NM	UIP	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	20-0833446	0	0	DAC Financial Holdings, Inc		DE	UIP	Helios Financial Holdings, Corp.	Ownership	98.4	James B. Smith	0
0		00000	31-0906655	0	0	Dealers Alliance Corp		OH	UDP	DAC Financial Holdings, Inc	Ownership	100.0	James B. Smith	0
0		16705	34-6513705	0	0	Dealers Assurance Company		OH	RC	Dealers Alliance Corp.	Ownership	100.0	James B. Smith	0
0		00000	31-0908416	0	0	DAC Insurance Agency, Inc		OH	IA	Dealers Alliance Corp.	Ownership	100.0	James B. Smith	0
0		00000	43-2008908	0	0	DAC Solutions, Inc		TX	NIA	Dealers Alliance Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0339432	0	0	Southwest Reinsurance, Inc		NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0465455	0	0	Southwest Administrative Svcs, Inc		NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	42-1560831	0	0	Warranty Solutions, Inc		TX	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0384183	0	0	Ideal Insurance Co., LTD		TCI	IA	Helios Financial Holdings, Corp.	Ownership	95.0	James B. Smith	0
0		00000	98-0231706	0	0	Three Diamonds Reinsurance Co		TCA	IA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	85-0339431	0	0	Design Leadership, Inc		NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	42-1563507	0	0	Ecoblock, Inc		TX	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	98-0516902	0	0	Cinco de Mayo Reinsurance Co, LTD		TCI	IA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	850464095	0	0	US Automotive Administrators Inc		NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	91-2020119	0	0	First Automotive Service Corp		NM	NIA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	20-4986921	0	0	Southwest Re, Inc.		NM	IA	Helios Financial Holdings, Corp.	Ownership	100.0	James B. Smith	0
0		00000	98-0086385	0	0	Sandia Life and Casualty Co		TCI	IA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	45-2407767	0	0	TK Specialty Solutions, Inc		DE	NIA	James B. Smith	Ownership	80.0	James B. Smith	0
0		00000	75-2881744	0	0	TeleMatrix		TX	NIA	James B. Smith	Ownership	4.0	James B. Smith	0
0		00000	45-4112952	0	0	Strategic Technical Application Resources, LLC		NM	NIA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	46-1345829	0	0	INetProfit		NV	NIA	James B. Smith	Ownership	100.0	James B. Smith	0
0		00000	46-1468556	0	0	FiStream, Inc		DE	NIA	James B. Smith	Ownership	100.0	James B. Smith	0

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterik	Explanation
12.1	

PART 1 – LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability-occurrence	565,635	44,719	7.9	4.5
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1. 19.2 Private passenger auto liability				
19.3. 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit	535,255	346,185	64.7	85.7
29. International				
30. Warranty	64,419,333	34,431,566	53.4	58.3
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	65,520,223	34,822,470	53.1	58.1

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

PART 2 – DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	360,714	641,976	641,796
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1. 19.2 Private passenger auto liability			
19.3. 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit	658,919	1,196,852	476,681
29. International			
30. Warranty	34,798,892	72,229,372	74,530,656
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	35,818,525	74,068,200	75,649,133

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

PART 3 (000 omitted)**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2015 Loss and LAE Payments (Cols 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss & LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 - 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 - 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2012 + prior													
2. 2013													
3. Subtotals 2013 + prior													
4. 2014	2	25	27	3	46	49			3	3	1	24	25
5. Subtotals 2014 + prior	2	25	27	3	46	49			3	3	1	24	25
6. 2015	XXX	XXX	XXX	XXX	722	722	XXX	7	22	29	XXX	XXX	XXX
7. Totals	2	25	27	3	768	771		7	25	32	1	24	25

8. Prior Year-End Surplus As

Regards Policyholders 54,392

Col. 11, Line 7	Col. 12, Line 7	Col. 13, Line 7
As % of Col. 1, Line 7	As % of Col. 2, Line 7	As % of Col. 3, Line 7

1. <u>50.000</u>	2. <u>96.000</u>	3. <u>92.593</u>
Col. 13, Line 7		
Line 8		

4. 0.046

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

Question 1: Not Applicable

Question 2: Not Applicable

Question 3: Not Applicable

Question 4: Not Applicable

Bar Code:



16705201549000020



16705201545500020



16705201536500020



16705201550500020

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	848,978	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		860,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals	12,577	11,022
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	836,401	848,978
12. Total valuation allowance	836,401	848,978
13. Subtotal (Line 11 plus Line 12)	836,401	848,978
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	836,401	848,978

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	74,718,000	67,378,650
2. Cost of bonds and stocks acquired	17,752,953	25,689,778
3. Accrual of discount	4,994	8,879
4. Unrealized valuation increase (decrease)	(508,488)	197,510
5. Total gain (loss) on disposals	679,991	620,456
6. Deduct consideration for bonds and stocks disposed of	16,122,251	18,554,231
7. Deduct amortization of premium	274,055	623,042
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	76,251,144	74,718,000
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	76,251,144	74,718,000

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	64,275,612	8,880,157	4,689,935	(116,301)	64,275,612	68,349,533		64,758,168
2. NAIC 2 (a)	5,071,142	300,873	576,033	(13,345)	5,071,142	4,782,637		4,695,085
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	69,346,754	9,181,030	5,265,968	(129,646)	69,346,754	73,132,170		69,453,253
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	69,346,754	9,181,030	5,265,968	(129,646)	69,346,754	73,132,170		69,453,253

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated, short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	5,884,220	XXX	5,884,220	11	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,405,728	2,574,672
2. Cost of short-term investments acquired	16,435,781	21,872,867
3. Accrual of discount		270
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		69
6. Deduct consideration received on disposals	12,956,567	22,016,732
7. Deduct amortization of premium	722	25,418
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	5,884,220	2,405,728
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,884,220	2,405,728

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		4,817,537
2. Cost of cash equivalents acquired		161
3. Accrual of discount		161
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		4,816,000
7. Deduct amortization of premium		1,698
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

NONE Schedule A - Part 2 and 3

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

E02

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9+10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
DAC001	Albuquerque	NM		07/09/2014											3,625		
DAC002	Mokena	IL		08/21/2014											3,836		
0299999 Mortgages with partial repayments															7,461		
0599999 Totals															7,461		

NONE Schedule BA - Part 2 and 3

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
912828-KD-1	US TREASURY N/B		06/15/2015	CREDIT LYONNAIS SEC'S		210,048	200,000.00	1,838	1
912828-RT-9	US TREASURY N/B		05/19/2015	OPPENHEIMER & CO. INC.		201,172	200,000.00	1,292	1
912828-SM-3	US TREASURY N/B		04/20/2015	MERRILL LYNCH PIERCE FENNER		201,782	200,000.00	115	1
912828-WW-6	US TREASURY N/B		06/15/2015	CREDIT LYONNAIS SEC'S		201,032	200,000.00	1,221	1
912828-XB-1	US TREASURY N/B		06/15/2015	SCOTIA CAPITAL MARKETS		195,970	200,000.00	370	1
0599999	Total Bonds U. S. Government				XXX	1,010,004	1,000,000.00	4,836	XXX
313378-A4-3	FEDERAL HOME LOAN BANK		04/17/2015	OPPENHEIMER & CO. INC.		582,513	575,000.00	814	1
3137EA-DK-2	FREDDIE MAC		06/02/2015	OPPENHEIMER & CO. INC.		494,587	500,000.00	2,118	1
3199999	U.S. Total Bonds Special Revenue and Special Assessment and all Non-Guaranteed Obligations				XXX	1,077,100	1,075,000.00	2,932	XXX
06406H-CW-7	BANK OF NEW YORK MELLON		06/22/2015	OPPENHEIMER & CO. INC.		251,138	250,000.00	1,661	1FE
92937E-AB-0	CMBS - WFRBS 2013-C11 A2		06/01/2015	Adjustment		268,975	265,000.00	30	1FE
278865-AQ-3	ECOLAB INC		04/10/2015	OPPENHEIMER & CO. INC.		300,873	300,000.00	1,163	2FE
48126E-AA-5	JPMORGAN CHASE & CO		04/20/2015	MERRILL LYNCH PIERCE FENNER		127,054	125,000.00	472	1FE
949746-NX-5	WELLS FARGO & COMPANY		04/20/2015	BARCLAYS CAP/FIXED INCOME, NEW YORK		138,956	125,000.00	2,578	1FE
3899999	Total Bonds Industrial and Miscellaneous (Unaffiliated)				XXX	1,086,996	1,065,000.00	5,904	XXX
8399997	Total Bonds Part 3				XXX	3,174,100	3,140,000.00	13,672	XXX
8399998	Summary Item from Part 5 for Bonds				XXX	XXX	XXX	XXX	XXX
8399999	Total Bonds				XXX	3,174,100	3,140,000.00	13,672	XXX
002824-10-0	ABBOTT LABORATORIES		04/20/2015	SEI FINANCIAL SERVICES CO		100,000	4,661		L
00287Y-10-9	ABBVIE INC		04/20/2015	SEI FINANCIAL SERVICES CO		90,000	5,757		L
G1151C-10-1	ACCENTURE PLC-CLA	R	04/20/2015	SEI FINANCIAL SERVICES CO		50,000	4,662		L
G0083B-10-8	ACTAVIS PLC	R	04/20/2015	SEI FINANCIAL SERVICES CO		13,000	3,854		L
00724F-10-1	ADOBE SYSTEMS INC		04/20/2015	SEI FINANCIAL SERVICES CO		40,000	2,968		L
001055-10-2	AFLAC INC		04/20/2015	SEI FINANCIAL SERVICES CO		70,000	4,514		L
G0177J-10-8	ALLERGAN PLC	R	06/15/2015	Unknown		40,000	11,769		L
02005N-10-0	ALLY FINANCIAL INC		04/20/2015	SEI FINANCIAL SERVICES CO		170,000	3,517		L
023135-10-6	AMAZON.COM INC		04/20/2015	SEI FINANCIAL SERVICES CO		9,000	3,428		L
030420-10-3	AMERICAN WATER WORKS CO INC		04/17/2015	OPPENHEIMER & CO. INC.		753,000	40,408		L
031162-10-0	AMGEN INC		04/20/2015	SEI FINANCIAL SERVICES CO		13,000	2,143		L
032511-10-7	ANADARKO PETROLEUM CORP		04/20/2015	SEI FINANCIAL SERVICES CO		20,000	1,902		L
03524A-10-8	ANHEUSER-BUSCH INBEV-SPN ADR	R	04/20/2015	SEI FINANCIAL SERVICES CO		22,000	2,713		L
037833-10-0	APPLE INC		04/20/2015	SEI FINANCIAL SERVICES CO		132,000	16,683		L
00206R-10-2	AT&T INC		04/20/2015	SEI FINANCIAL SERVICES CO		30,000	986		L

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Y0486S-10-4	AVAGO TECHNOLOGIES LTD		04/20/2015	SEI FINANCIAL SERVICES CO	23,000	2,830			L
060505-10-4	BANK OF AMERICA CORP		04/20/2015	SEI FINANCIAL SERVICES CO	380,000	5,947			L
054937-10-7	BB&T CORP		06/18/2015	OPPENHEIMER & CO. INC.	1,419,000	58,530			L
09062X-10-3	BIOGEN INC		04/20/2015	SEI FINANCIAL SERVICES CO	7,000	2,950			L
09061G-10-1	BIOMARIN PHARMACEUTICAL INC		04/20/2015	SEI FINANCIAL SERVICES CO	22,000	2,645			L
110122-10-8	BRISTOL-MYERS SQUIBB CO		04/20/2015	SEI FINANCIAL SERVICES CO	60,000	3,940			L
115637-20-9	BROWN-FORMAN CORP-CLASS B		06/29/2015	OPPENHEIMER & CO. INC.	1,006,000	101,826			L
14040H-10-5	CAPITAL ONE FINANCIAL CORP		04/20/2015	SEI FINANCIAL SERVICES CO	70,000	5,769			L
14149Y-10-8	CARDINAL HEALTH INC		04/20/2015	SEI FINANCIAL SERVICES CO	40,000	3,626			L
149123-10-1	CATERPILLAR INC		04/20/2015	SEI FINANCIAL SERVICES CO	40,000	3,384			L
150870-10-3	CELANESE CORP-SERIES A		04/20/2015	SEI FINANCIAL SERVICES CO	60,000	4,033			L
151020-10-4	CELGENE CORP		04/20/2015	SEI FINANCIAL SERVICES CO	32,000	3,649			L
15189T-10-7	CENTERPOINT ENERGY INC		04/20/2015	SEI FINANCIAL SERVICES CO	80,000	1,699			L
163072-10-1	CHEESECAKE FACTORY INC/THE		04/20/2015	SEI FINANCIAL SERVICES CO	50,000	2,454			L
166764-10-0	CHEVRON CORP		04/20/2015	SEI FINANCIAL SERVICES CO	36,000	3,998			L
17275R-10-2	CISCO SYSTEMS INC		04/20/2015	SEI FINANCIAL SERVICES CO	120,000	3,413			L
20030N-10-1	COMCAST CORP-CLASS A		04/20/2015	SEI FINANCIAL SERVICES CO	90,000	5,297			L
22160K-10-5	COSTCO WHOLESALE CORP		04/20/2015	SEI FINANCIAL SERVICES CO	30,000	4,406			L
25179M-10-3	DEVON ENERGY CORP		04/17/2015	OPPENHEIMER & CO. INC.	2,451,000	162,053			L
260003-10-8	DOVER CORP		04/20/2015	SEI FINANCIAL SERVICES CO	60,000	4,370			L
260543-10-3	DOW CHEMICAL CO/THE		04/20/2015	SEI FINANCIAL SERVICES CO	70,000	3,494			L
G29183-10-3	EATON CORP PLC		06/03/2015	VARIOUS	2,101,000	152,323			L
285512-10-9	ELECTRONIC ARTS INC		04/20/2015	SEI FINANCIAL SERVICES CO	100,000	5,674			L
30231G-10-2	EXXON MOBIL CORP		05/13/2015	VARIOUS	1,171,000	103,125			L
30303M-10-2	FACEBOOK INC-A		04/20/2015	SEI FINANCIAL SERVICES CO	75,000	6,165			L
31620R-30-3	FNF GROUP		04/20/2015	SEI FINANCIAL SERVICES CO	120,000	4,453			L
370334-10-4	GENERAL MILLS INC		04/14/2015	OPPENHEIMER & CO. INC.	977,000	55,468			L
375558-10-3	GILEAD SCIENCES INC		04/20/2015	SEI FINANCIAL SERVICES CO	35,000	3,549			L
38259P-50-8	GOOGLE INC-CL A		04/20/2015	SEI FINANCIAL SERVICES CO	4,000	2,167			L
406216-10-1	HALLIBURTON CO		04/20/2015	SEI FINANCIAL SERVICES CO	100,000	4,830			L
412822-10-8	HARLEY-DAVIDSON INC		04/20/2015	SEI FINANCIAL SERVICES CO	50,000	3,075			L
416515-10-4	HARTFORD FINANCIAL SVCS GRP		04/20/2015	SEI FINANCIAL SERVICES CO	110,000	4,645			L
418056-10-7	HASBRO INC		06/18/2015	OPPENHEIMER & CO. INC.	820,000	62,110			L
427866-10-8	HERSHEY CO/THE		04/20/2015	SEI FINANCIAL SERVICES CO	30,000	2,982			L
437076-10-2	HOME DEPOT INC		05/11/2015	VARIOUS	260,000	29,314			L
438516-10-6	HONEYWELL INTERNATIONAL INC		06/03/2015	VARIOUS	444,000	46,522			L
44047T-10-9	HORIZON PHARMA PLC		05/06/2015	OPPENHEIMER & CO. INC.	2,045,000	60,575			L
444859-10-2	HUMANA INC		04/20/2015	SEI FINANCIAL SERVICES CO	30,000	5,368			L
452308-10-9	ILLINOIS TOOL WORKS		04/20/2015	SEI FINANCIAL SERVICES CO	40,000	3,873			L
G47791-10-1	INGERSOLL-RAND PLC		04/20/2015	SEI FINANCIAL SERVICES CO	80,000	5,425			L
458140-10-0	INTEL CORP		04/20/2015	SEI FINANCIAL SERVICES CO	170,000	5,574			L
45866F-10-4	INTERCONTINENTAL EXCHANGE IN		04/20/2015	SEI FINANCIAL SERVICES CO	32,000	7,179			L

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
G491BT-10-8	INVESCO LTD			VARIOUS	949.000	39,146			L
478366-10-7	JOHNSON CONTROLS INC		04/20/2015	SEI FINANCIAL SERVICES CO	70.000	3,581			L
46625H-10-0	JPMORGAN CHASE & CO		06/05/2015	OPPENHEIMER & CO. INC.	3,539.000	234,980			L
517834-10-7	LAS VEGAS SANDS CORP		04/20/2015	SEI FINANCIAL SERVICES CO	50.000	2,808			L
526107-10-7	LENNOX INTERNATIONAL INC		06/03/2015	OPPENHEIMER & CO. INC.	1,640.000	184,205			L
501889-20-8	LKQ CORP		06/29/2015	OPPENHEIMER & CO. INC.	1,974.000	59,838			L
544147-10-1	LORILLARD INC		04/17/2015	OPPENHEIMER & CO. INC.	574.000	40,679			L
N53745-10-0	LYONDELLBASELL INDU-CL A	R	04/22/2015	OPPENHEIMER & CO. INC.	214.000	20,822			L
G5785G-10-7	MALLINCKRODT PLC	R	04/20/2015	SEI FINANCIAL SERVICES CO	42.000	5,162			L
565849-10-6	MARATHON OIL CORP		04/20/2015	SEI FINANCIAL SERVICES CO	110.000	3,439			L
582839-10-6	MEAD JOHNSON NUTRITION CO		04/20/2015	SEI FINANCIAL SERVICES CO	35.000	3,524			L
58933Y-10-5	MERCK & CO. INC.		04/20/2015	SEI FINANCIAL SERVICES CO	60.000	3,475			L
611740-10-1	MONSTER BEVERAGE CORP		04/20/2015	SEI FINANCIAL SERVICES CO	39.000	5,437			L
61174X-10-9	MONSTER BEVERAGE CORP		06/18/2015	VARIOUS	428.000	57,034			L
651229-10-6	NEWELL RUBBERMAID INC		06/05/2015	OPPENHEIMER & CO. INC.	1,150.000	46,174			L
66987V-10-9	NOVARTIS AG-SPONSORED ADR	R	05/05/2015	OPPENHEIMER & CO. INC.	410.000	42,117			L
670346-10-5	NUCOR CORP		04/20/2015	SEI FINANCIAL SERVICES CO	70.000	3,310			L
69007J-10-6	OUTFRONT MEDIA INC		04/20/2015	SEI FINANCIAL SERVICES CO	150.000	4,362			L
695263-10-3	PACWEST BANCORP		06/05/2015	OPPENHEIMER & CO. INC.	1,750.000	81,323			L
697435-10-5	PALO ALTO NETWORKS INC		04/20/2015	SEI FINANCIAL SERVICES CO	70.000	10,159			L
713448-10-8	PEPSICO INC		04/20/2015	SEI FINANCIAL SERVICES CO	60.000	5,810			L
717081-10-3	PFIZER INC		04/20/2015	SEI FINANCIAL SERVICES CO	150.000	5,272			L
718172-10-9	PHILIP MORRIS INTERNATIONAL		04/20/2015	SEI FINANCIAL SERVICES CO	30.000	2,570			L
718546-10-4	PHILLIPS 66		04/20/2015	SEI FINANCIAL SERVICES CO	40.000	3,175			L
723787-10-7	PIONEER NATURAL RESOURCES CO		04/20/2015	SEI FINANCIAL SERVICES CO	11.000	1,978			L
693475-10-5	PNC FINANCIAL SERVICES GROUP		04/20/2015	SEI FINANCIAL SERVICES CO	50.000	4,575			L
742718-10-9	PROCTER & GAMBLE CO/THE		04/20/2015	SEI FINANCIAL SERVICES CO	40.000	3,344			L
693656-10-0	PVH CORP		04/20/2015	SEI FINANCIAL SERVICES CO	55.000	5,719			L
761713-10-6	REYNOLDS AMERICAN INC		06/18/2015	OPPENHEIMER & CO. INC.	1,695.417	126,738			L
776696-10-6	ROPER TECHNOLOGIES INC		06/05/2015	OPPENHEIMER & CO. INC.	182.000	31,824			L
79466L-30-2	SALESFORCE.COM INC		04/20/2015	SEI FINANCIAL SERVICES CO	80.000	5,322			L
806857-10-8	SCHLUMBERGER LTD	R	04/20/2015	SEI FINANCIAL SERVICES CO	40.000	3,720			L
816851-10-9	SEMPRA ENERGY		04/20/2015	SEI FINANCIAL SERVICES CO	21.000	2,274			L
81762P-10-2	SERVICENOW INC		04/20/2015	SEI FINANCIAL SERVICES CO	70.000	5,154			L
833034-10-1	SNAP-ON INC		06/29/2015	OPPENHEIMER & CO. INC.	635.000	101,262			L
845467-10-9	SOUTHWESTERN ENERGY CO		04/20/2015	SEI FINANCIAL SERVICES CO	110.000	2,978			L
847560-10-9	SPECTRA ENERGY CORP		04/22/2015	OPPENHEIMER & CO. INC.	2,145.000	81,300			L
855244-10-9	STARBUCKS CORP		06/05/2015	OPPENHEIMER & CO. INC.	1,188.000	60,150			L
857477-10-3	STATE STREET CORP		04/20/2015	SEI FINANCIAL SERVICES CO	60.000	4,579			L
87612E-10-6	TARGET CORP		06/18/2015	OPPENHEIMER & CO. INC.	1,294.000	105,609			L
H84989-10-4	TE CONNECTIVITY LTD		04/20/2015	SEI FINANCIAL SERVICES CO	80.000	5,638			L
887317-30-3	TIME WARNER INC	R	04/20/2015	SEI FINANCIAL SERVICES CO	50.000	4,201			L

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
90184L-10-2	TWITTER INC		04/20/2015	SEI FINANCIAL SERVICES CO	50,000	2,550			L
907818-10-8	UNION PACIFIC CORP		04/20/2015	SEI FINANCIAL SERVICES CO	35,000	3,826			L
913017-10-9	UNITED TECHNOLOGIES CORP		04/20/2015	SEI FINANCIAL SERVICES CO	42,000	4,906			L
91913Y-10-0	VALERO ENERGY CORP		04/20/2015	SEI FINANCIAL SERVICES CO	70,000	4,082			L
92343V-10-4	VERIZON COMMUNICATIONS INC		04/20/2015	SEI FINANCIAL SERVICES CO	30,000	1,485			L
92826C-83-9	VISA INC-CLASS A SHARES		06/05/2015	OPPENHEIMER & CO. INC.	597,000	40,845			L
254687-10-6	WALT DISNEY CO/THE		06/05/2015	VARIOUS	748,000	83,114			L
949746-10-1	WELLS FARGO & CO		04/20/2015	SEI FINANCIAL SERVICES CO	70,000	3,807			L
969457-10-0	WILLIAMS COS INC		04/22/2015	OPPENHEIMER & CO. INC.	387,000	20,338			L
988498-10-1	YUM! BRANDS INC		04/20/2015	SEI FINANCIAL SERVICES CO	60,000	4,841			L
9099999	Total Common Stock Industrial and Miscellaneous (Unaffiliated)				XXX	2,669,235	XXX		XXX
9799997	Total Common Stock Part 3				XXX	2,669,235	XXX		XXX
9799998	Summary Item from Part 5 for Common Stocks				XXX	XXX	XXX	XXX	XXX
9799999	Total Common Stock				XXX	2,669,235	XXX		XXX
9899999	Total Preferred and Common Stock				XXX	2,669,235	XXX		XXX
9999999	Totals				XXX	5,843,335	XXX	13,672	XXX

E04.3

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F ore- ign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
312945-ZD-3	RMBS - FG A97040		06/15/2015	Direct		49,824	49,823.87	52,532	52,681		(54)		(54)			52,627		(2,803)	(2,803)	812	02/01/2041	1
3128M7-4G-8	RMBS - FG G05923		06/15/2015	Direct		9,923	9,923.07	10,801	11,155		(18)		(18)			11,137		(1,214)	(1,214)	222	02/01/2040	1
31368H-MY-6	RMBS - FN 190375		06/25/2015	Direct		8,267	8,266.56	9,044	9,308		1		1			9,309		(1,042)	(1,042)	189	11/01/2036	1
31368H-M4-2	RMBS - FN 190379		06/25/2015	Direct		1,470	1,469.98	1,574	1,607		3		3			1,610		(140)	(140)	34	05/01/2037	1
31385W-SB-6	RMBS - FN 555014		06/25/2015	Direct		12,403	12,403.44	13,524	12,993		(69)		(69)			12,924		(521)	(521)	282	11/01/2017	1
31402C-PL-0	RMBS - FN 725027		06/25/2015	Direct		14,907	14,907.02	16,064	16,150		(52)		(52)			16,098		(1,191)	(1,191)	311	11/01/2033	1
31403C-6L-0	RMBS - FN 745275		06/25/2015	Direct		10,887	10,886.68	11,795	11,977		(41)		(41)			11,936		(1,049)	(1,049)	225	02/01/2036	1
31403D-DX-4	RMBS - FN 745418		06/25/2015	Direct		16,810	16,809.87	18,305	18,637		(11)		(11)			18,627		(1,817)	(1,817)	379	04/01/2036	1
31410F-VW-2	RMBS - FN 888129		06/25/2015	Direct		1,538	1,537.87	1,647	1,676		3		3			1,679		(141)	(141)	35	02/01/2037	1
31410K-JY-1	RMBS - FN 889579		06/25/2015	Direct		9,207	9,207.43	10,109	10,455		24		24			10,479		(1,272)	(1,272)	227	05/01/2038	1
31412P-RQ-6	RMBS - FN 931195		06/25/2015	Direct		969	969.45	1,027	1,032		(4)		(4)			1,028		(59)	(59)	19	05/01/2024	1
31416B-QD-3	RMBS - FN 995152		06/25/2015	Direct		17,627	17,627.30	19,280	18,719		(102)		(102)			18,617		(989)	(989)	401	01/01/2021	1
31416B-TW-8	RMBS - FN 995265		06/25/2015	Direct		1,315	1,315.06	1,428	1,420		(3)		(3)			1,417		(102)	(102)	30	01/01/2024	1
31417V-N6-6	RMBS - FN AC8512		06/25/2015	Direct		2,059	2,058.66	2,182	2,199		(8)		(8)			2,191		(133)	(133)	38	12/01/2039	1
31418N-YK-0	RMBS - FN AD1613		06/25/2015	Direct		10,097	10,096.58	10,816	10,857		(51)		(51)			10,805		(709)	(709)	196	02/01/2025	1
31418R-GS-4	RMBS - FN AD3808		06/25/2015	Direct		7,044	7,044.09	7,381	7,428		11		11			7,439		(395)	(395)	132	04/01/2040	1
3138A4-Y5-8	RMBS - FN AH3431		06/25/2015	Direct		10,453	10,453.18	10,950	10,909		(8)		(8)			10,901		(447)	(447)	152	01/01/2026	1
3138AM-UJ-2	RMBS - FN AJ7784		06/25/2015	Direct		27,920	27,920.23	29,753	29,969		46		46			30,015		(2,095)	(2,095)	518	07/01/2041	1
3138EG-FA-7	RMBS - FN AL0160		06/25/2015	Direct		16,039	16,039.42	17,127	17,197		(20)		(20)			17,177		(1,137)	(1,137)	299	05/01/2041	1
3199999	U.S. Total - Bonds - Special Revenue and Special Assessment Non-Guaranteed Obl		XXX		228,759	228,759.76	245,339	246,369		(353)		(353)			246,016		(17,256)	(17,256)	4,501	XXX	XXX	
06406H-BQ-1	BANK OF NEW YORK MELLON		06/18/2015	Maturity		500,000	500,000.00	527,655	505,137		(5,137)		(5,137)			500,000				7,375	06/18/2015	1FE
09247X-AK-7	BLACKROCK INC		06/01/2015	Maturity		500,000	500,000.00	508,840	501,675		(1,675)		(1,675)			500,000				3,438	06/01/2015	1FE
125509-BR-9	CIGNA CORP		04/13/2015	Redemption		515,970	500,000.00	516,540	514,598		(2,179)		(2,179)			512,419		3,551	3,551	5,653	11/15/2016	2FE
46642N-BA-3	CMBS - JPMBB 2014-C22 A1		06/18/2015	Direct		18,010	18,010.10	18,010	18,009		(1)		(1)			18,008		2	2	109	09/15/2047	1FE
20030N-AJ-0	COMCAST CORP		06/29/2015	Redemption		367,585	360,000.00	409,287	371,092		(6,255)		(6,255)			364,837		2,748	2,748	13,104	11/15/2015	1FE
44328M-AB-0	HSBC BANK PLC	R	06/29/2015	Maturity		400,000	400,000.00	422,908	405,381		(5,381)		(5,381)			400,000		63,614	63,614	7,000	06/28/2015	1FE
460146-CG-6	INTL PAPER CO		06/12/2015	Not Available		68,052	61,000.00	64,687	63,772		(158)		(158)			4,438		4,438	4,438	2,390	02/15/2022	2FE
654740-AC-3	NISSAN MOTOR ACCEPTANCE	R	04/08/2015	OPPENHEIMER & CO.		300,579	300,000.00	299,991	299,996		1		1			299,997		582	582	1,733	03/15/2016	1FE
3899999	Total - Bonds - Industrial and Miscellaneous (Unaffiliated)		XXX		2,670,196	2,639,010.10	2,767,918	2,679,660		(20,785)		(20,785)			2,658,875		11,321	11,321	40,802	XXX	XXX	
8399997	Total - Bonds - Part 4		XXX		2,898,955	2,867,769.86	3,013,257	2,926,029		(21,138)		(21,138)			2,904,891		(5,935)	(5,935)	45,303	XXX	XXX	
8399998	Summary Item from Part 5 for Bonds		XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX	XXX	XXX	XXX	XXX	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22			
										11	12	13	14	15	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
CUSIP Identification	Description	Disposal Date	For- eign	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designa- tion or Market Indicator (a)			
8399999	Total Bonds				XXX	2,898,955	2,867,769.86	3,013,257	2,926,029		(21,138)			(21,138)			2,904,891		(5,935)	(5,935)	45,303	XXX	XXX	
009158-10-6	AIR PRODUCTS & CHEMICALS INC	R	06/05/2015	OPPENHEIMER & CO.	221.00	32,123			32,494								32,494		(371)	(371)	179	L		
G0083B-10-8	ALLERGAN PLC		06/15/2015	Unknown	40.00	11,769			11,769								11,769					L		
030420-10-3	AMERICAN WATER WORKS CO INC		06/18/2015	OPPENHEIMER & CO.	883.00	44,646			46,863								46,863		(2,217)	(2,217)	574	L		
031162-10-0	AMGEN INC		06/18/2015	OPPENHEIMER & CO.	1,345.00	213,070			184,749	214,245	(29,496)						184,749		28,321	28,321	2,125	L		
14149Y-10-8	CARDINAL HEALTH INC		06/29/2015	OPPENHEIMER & CO.	2,714.00	230,079			208,213	219,101	(10,889)						208,213		21,866	21,866	1,859	L		
151020-10-4	CELGENE CORP		05/05/2015	OPPENHEIMER & CO.	737.00	81,696			80,615	82,441	(1,826)						80,615		1,081	1,081	L			
20030N-10-1	COMCAST CORP-CLASS A		06/05/2015	OPPENHEIMER & CO.	702.00	41,153			36,763	40,723	(3,960)						36,763		4,390	4,390	333	L		
22160K-10-5	COSTCO WHOLESALE CORP		06/18/2015	OPPENHEIMER & CO.	543.00	75,851			69,292	76,970	(7,678)						69,292		6,559	6,559	3,125	L		
126650-10-0	CVS HEALTH CORP		06/05/2015	OPPENHEIMER & CO.	2,230.00	223,222			119,443	214,771	(95,328)						119,443		103,779	103,779	1,561	L		
264411-50-5	DUKE REALTY CORP		06/03/2015	OPPENHEIMER & CO.	3,939.00	76,663			73,363	79,568	(6,204)						73,363		3,300	3,300	997	L		
428236-10-3	HEWLETT-PACKARD CO		04/01/2015	Unknown																		384	L	
438516-10-6	HONEYWELL INTERNATIONAL INC		04/22/2015	OPPENHEIMER & CO.	405.00	41,252			37,711	40,468	(2,757)						37,711		3,541	3,541	210	L		
G491BT-10-8	INVESCO LTD		06/18/2015	OPPENHEIMER & CO.	1,034.00	40,990			39,038	40,864	(1,825)						39,038		1,951	1,951	538	L		
478160-10-4	JOHNSON & JOHNSON		06/09/2015	OPPENHEIMER & CO.	413.00	40,655			32,869	43,187	(10,318)						32,869		7,785	7,785	599	L		
501044-10-1	KROGER CO		05/05/2015	OPPENHEIMER & CO.	2,287.00	162,365			111,359	146,848	(35,490)						111,359		51,007	51,007	423	L		
501797-10-4	L BRANDS INC		05/11/2015	OPPENHEIMER & CO.	1,519.00	136,036			112,750	131,469	(18,719)						112,750		23,286	23,286	3,798	L		
544147-10-1	LORILLARD INC		06/15/2015	Not Available	2,119.00	151,262			126,969	97,242	(10,952)						126,969		24,293	24,293	2,418	L		
571903-20-2	MARRIOTT INTERNATIONAL -CL A		06/26/2015	OPPENHEIMER & CO.	530.00	41,353			36,288	41,356	(5,068)						36,288		5,065	5,065	239	L		
594918-10-4	MICROSOFT CORP		06/11/2015	OPPENHEIMER & CO.	856.00	40,349			32,857	39,761	(6,904)						32,857		7,492	7,492	531	L		
611740-10-1	MONSTER BEVERAGE 1990 CORP		06/15/2015	Unknown	120.00	15,877			15,877								15,877					L		
65339F-10-1	NEXTERA ENERGY INC		06/15/2015	OPPENHEIMER & CO.	208.00	20,522			20,037	22,108	(2,071)						20,037		485	485	320	L		
674599-10-5	OCCIDENTAL PETROLEUM CORP		04/15/2015	Unknown																		404	L	
761713-10-6	REYNOLDS AMERICAN INC		06/23/2015	Not Available	0.42	32			30								30		2	2		L		
783549-10-8	RYDER SYSTEM INC		06/19/2015	OPPENHEIMER & CO.	1,203.00	111,296			74,524	111,699	(37,175)						74,524		36,772	36,772	890	L		
847560-10-9	SPECTRA ENERGY CORP		06/09/2015	OPPENHEIMER & CO.	2,145.00	76,866			81,300								81,300		(4,434)	(4,434)	794	L		
871829-10-7	SYSCO CORP		04/24/2015	OPPENHEIMER & CO.	1,468.00	55,365			59,160	17,543	584						59,160		(3,795)	(3,795)	573	L		
883556-10-2	THERMO FISHER SCIENTIFIC INC		04/20/2015	SEI FINANCIAL SERVI	25.00	3,342			3,201									3,201		141	141	4	L	
91324P-10-2	UNITEDHEALTH GROUP INC		05/05/2015	OPPENHEIMER & CO.	1,578.00	183,309			111,774	159,520	(47,746)						111,774		71,534	71,534	592	L		
918204-10-8	VF CORP		05/13/2015	OPPENHEIMER & CO.	1,712.00	119,941			96,642	128,229	(31,587)						96,642		23,299	23,299	548	L		
9099999	Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)				XXX	2,271,084			1,855,950	1,948,113	(365,409)						1,855,950		415,132	415,132	24,018	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues

0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
9799997	Total - Common Stock - Part 4				XXX	2,271,084	XXX	1,855,950	1,948,113	(365,409)			(365,409)		1,855,950		415,132	415,132	24,018	XXX	XXX	
9799998	Summary Item from Part 5 for Common Stocks				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total Common Stocks				XXX	2,271,084	XXX	1,855,950	1,948,113	(365,409)			(365,409)		1,855,950		415,132	415,132	24,018	XXX	XXX	
9899999	Total Preferred and Common Stocks				XXX	2,271,084	XXX	1,855,950	1,948,113	(365,409)			(365,409)		1,855,950		415,132	415,132	24,018	XXX	XXX	
9999999	Totals						5,170,039	XXX	4,869,207	4,874,142	(365,409)	(21,138)		(386,547)		4,760,841		409,197	409,197	69,321	XXX	XXX

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0

E05.2

NONE Schedule DB - Part A - Section 1

NONE Schedule DB - Part B - Section 1

NONE Schedule DB - Part D - Section 1

NONE Schedule DB - Part D - Section 2

NONE Schedule DL - Part 1

NONE Schedule DL - Part 2

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Bank of NY Mellon	Atlanta, GA	C			334,388	778,089	173,949	
Bank of Oklahoma	Tulsa, Oklahoma	C	0.080	18	91,915	91,921	91,927	
Century Bank	Albuquerque, New Mexico	C	0.150	198	528,632	528,700	528,765	
Fifth Third	Cincinnati, Ohio				3,773,253	5,817,050	3,317,948	
Fifth Third	Cincinnati, Ohio	C	0.050	25	142,723	142,729	142,735	
Fifth Third	Cincinnati, Ohio	C	0.050	9	71,135	71,138	71,141	
Fifth Third	Cincinnati, Ohio	C			100,000	100,000	100,000	
Fifth Third	Cincinnati, Ohio	C	0.050		203	203	203	
Fifth Third	Cincinnati, Ohio				8,387	46,519	37,440	
0199998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total - Open Depositories	XXX	XXX	250		5,050,636	7,576,349	4,464,108	XXX
Suspended Depositories								
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	XXX	XXX						XXX
0299999 Total Suspended Depositories	XXX	XXX						XXX
0399999 Total Cash on Deposit	XXX	XXX	250		5,050,636	7,576,349	4,464,108	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	250		5,050,636	7,576,349	4,464,108	XXX

NONE Schedule E - Part 2