



QUARTERLY STATEMENT

AS OF JUNE 30, 2015  
OF THE CONDITION AND AFFAIRS OF THE

CINCINNATI INSURANCE COMPANY

NAIC Group Code	0244	0244	NAIC Company Code	10677	Employer's ID Number	31-0542366
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	08/02/1950		Commenced Business	01/23/1951		
Statutory Home Office	6200 SOUTH GILMORE ROAD		FAIRFIELD, OH, US 45014-5141			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	6200 SOUTH GILMORE ROAD		FAIRFIELD, OH, US 45014-5141		513-870-2000	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	P.O. BOX 145496		CINCINNATI, OH, US 45250-5496			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	6200 SOUTH GILMORE ROAD		FAIRFIELD, OH, US 45014-5141		513-870-2646	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.cinfin.com					
Statutory Statement Contact	Andrew Schnell		513-870-2646			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	andrew_schnell@cinfin.com		513-603-5500			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
STEVEN JUSTUS JOHNSTON	CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL JAMES SEWELL	CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT
THERESA ANN HOFFER	VICE PRESIDENT, TREASURER		

OTHER OFFICERS

TERESA CURRIN CRACAS	SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR	SENIOR VICE PRESIDENT
MARTIN FRANCIS HOLLENBECK	SENIOR VICE PRESIDENT	JOHN SCOTT KELLINGTON	SENIOR VICE PRESIDENT
	SENIOR VICE PRESIDENT, CORPORATE SECRETARY		
LISA ANNE LOVE	SENIOR VICE PRESIDENT	ERIC NEIL MATHEWS	SENIOR VICE PRESIDENT
MARTIN JOSEPH MULLEN	SENIOR VICE PRESIDENT	JACOB FERDINAND SCHERER	EXECUTIVE VICE PRESIDENT
STEPHEN MICHAEL SPRAY	SENIOR VICE PRESIDENT	KENNETH WILLIAM STECHER	CHAIRMAN OF THE BOARD
CHARLES PHILIP STONEBURNER II	SENIOR VICE PRESIDENT		
WILLIAM HAROLD VAN DEN HEUVEL	SENIOR VICE PRESIDENT	TIMOTHY LEE TIMMEL	SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL	GREGORY THOMAS BIER	TERESA CURRIN CRACAS	DONALD JOSEPH DOYLE JR
MARTIN FRANCIS HOLLENBECK	STEVEN JUSTUS JOHNSTON	JOHN SCOTT KELLINGTON	LISA ANNE LOVE
WILLIAM RODNEY MCMULLEN	MARTIN JOSEPH MULLEN	DAVID PAUL OSBORN	JACOB FERDINAND SCHERER
JOHN JEFFERSON SCHIFF JR	THOMAS REID SCHIFF	MICHAEL JAMES SEWELL	STEPHEN MICHAEL SPRAY
		CHARLES PHILIP STONEBURNER II	
KENNETH WILLIAM STECHER	JOHN FREDERICK STEELE JR		TIMOTHY LEE TIMMEL
WILLAIM HAROLD VAN DEN HEUVEL #	LARRY RUSSEL WEBB		

State of .....Ohio.....

County of .....Butler.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT	THERESA A. HOFFER VICE PRESIDENT, TREASURER
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a. Is this an original filing? Yes [X] No [ ]

b. If no:

1. State the amendment number \_\_\_\_\_

2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

Subscribed and sworn to before me this 31st day of July, 2015

STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	5,328,826,491		5,328,826,491	5,132,499,810
2. Stocks:				
2.1 Preferred stocks .....	205,485,956		205,485,956	152,744,953
2.2 Common stocks .....	3,621,857,019		3,621,857,019	3,735,718,181
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	9,356,308		9,356,308	9,479,507
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....367,278,899 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....0 ) .....	367,278,899		367,278,899	417,657,088
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	11,299,032		11,299,032	11,407,039
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	9,544,103,705	0	9,544,103,705	9,459,506,578
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	70,781,778		70,781,778	71,030,470
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	330,684,544	11,406,776	319,277,768	325,674,149
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....30,039,329 earned but unbilled premiums) .....	1,203,407,957	3,003,933	1,200,404,024	1,099,156,670
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	6,638,728	28,187	6,610,542	10,048,897
16.2 Funds held by or deposited with reinsured companies .....	227,362		227,362	227,362
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	24,006,100
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	18,263,389	17,364,105	899,283	1,388,205
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	2,098,743	2,098,743	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	3,339,131		3,339,131	5,444,233
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	38,687,750	19,359,310	19,328,440	20,668,590
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	11,218,233,087	53,261,055	11,164,972,033	11,017,151,254
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	11,218,233,087	53,261,055	11,164,972,033	11,017,151,254
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Equities and Deposits in Pools and Associations .....	14,108,449		14,108,449	15,899,014
2502. Miscellaneous Receivables .....	24,579,300	19,359,310	5,219,991	4,769,576
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	38,687,750	19,359,310	19,328,440	20,668,590

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....739,787,266 ) .....	3,242,983,586	3,087,597,925
2. Reinsurance payable on paid losses and loss adjustment expenses .....	48,255,316	42,402,513
3. Loss adjustment expenses .....	896,020,570	876,604,196
4. Commissions payable, contingent commissions and other similar charges .....	72,519,839	125,215,243
5. Other expenses (excluding taxes, licenses and fees) .....	23,074,245	31,436,346
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	17,657,322	23,301,783
7.1 Current federal and foreign income taxes (including \$ .....1,632,664 on realized capital gains (losses)) .....	5,558,437	0
7.2 Net deferred tax liability .....	75,514,020	143,341,177
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....12,762,854 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	2,095,576,271	1,991,920,630
10. Advance premium .....	14,848,209	9,958,694
11. Dividends declared and unpaid:		
11.1 Stockholders .....	100,000,000	100,000,000
11.2 Policyholders .....	13,640,000	13,350,000
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	7,907,950	12,159,870
13. Funds held by company under reinsurance treaties .....		0
14. Amounts withheld or retained by company for account of others .....	8,060,441	7,790,248
15. Remittances and items not allocated .....	683,448	987,445
16. Provision for reinsurance (including \$ ..... certified) .....	4,894	4,894
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....	23,648,397	33,170,453
20. Derivatives .....	0	0
21. Payable for securities .....	62,870,166	5,813,701
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	36,744,076	39,885,696
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	6,745,567,187	6,544,940,815
27. Protected cell liabilities .....		0
28. Total liabilities (Lines 26 and 27) .....	6,745,567,187	6,544,940,815
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,586,355	3,586,355
31. Preferred capital stock .....		0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		0
34. Gross paid in and contributed surplus .....	363,410,416	363,410,416
35. Unassigned funds (surplus) .....	4,052,408,075	4,105,213,668
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	4,419,404,846	4,472,210,439
38. Totals (Page 2, Line 28, Col. 3)	11,164,972,033	11,017,151,254
DETAILS OF WRITE-INS		
2501. Accounts Payable -- Other .....	36,744,076	39,885,696
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	36,744,076	39,885,696
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....1,781,220,434 )	1,727,843,556	1,665,100,448	3,371,959,775
1.2 Assumed (written \$ .....413,979,913 )	367,825,723	342,262,387	703,581,993
1.3 Ceded (written \$ .....72,165,752 )	74,274,288	87,009,058	175,644,016
1.4 Net (written \$ .....2,123,034,595 )	2,021,394,991	1,920,353,777	3,899,897,752
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....1,092,079,590 ):			
2.1 Direct	928,381,285	979,893,595	1,794,971,573
2.2 Assumed	186,544,563	183,593,679	386,021,868
2.3 Ceded	22,846,258	14,953,791	36,927,783
2.4 Net	1,092,079,590	1,148,533,483	2,144,065,658
3. Loss adjustment expenses incurred	206,537,533	195,934,405	408,526,577
4. Other underwriting expenses incurred	620,086,545	591,389,280	1,187,531,900
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	1,918,703,669	1,935,857,168	3,740,124,135
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	102,691,323	(15,503,391)	159,773,617
INVESTMENT INCOME			
9. Net investment income earned	165,708,540	164,563,392	330,515,781
10. Net realized capital gains (losses) less capital gains tax of \$ .....30,294,286	56,444,800	26,572,984	64,934,673
11. Net investment gain (loss) (Lines 9 + 10)	222,153,340	191,136,376	395,450,453
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....1,060,921 amount charged off \$ .....2,204,703 )	(1,143,782)	(1,075,534)	(2,220,464)
13. Finance and service charges not included in premiums	3,307,781	3,236,609	6,622,203
14. Aggregate write-ins for miscellaneous income	1,239,314	564,911	1,575,519
15. Total other income (Lines 12 through 14)	3,403,313	2,725,985	5,977,258
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	328,247,976	178,358,970	561,201,328
17. Dividends to policyholders	7,094,041	7,942,963	15,671,799
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	321,153,935	170,416,007	545,529,529
19. Federal and foreign income taxes incurred	76,301,370	32,760,187	109,723,200
20. Net income (Line 18 minus Line 19)(to Line 22)	244,852,565	137,655,821	435,806,330
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	4,472,210,439	4,325,670,432	4,325,670,432
22. Net income (from Line 20)	244,852,565	137,655,821	435,806,330
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....60,688,063	(101,304,499)	75,781,476	130,576,859
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	7,139,095	(3,812,113)	(18,371,679)
27. Change in nonadmitted assets	(3,492,753)	(3,307,112)	(1,517,352)
28. Change in provision for reinsurance		0	45,849
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders	(200,000,000)	(200,000,000)	(400,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(52,805,593)	6,318,072	146,540,007
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	4,419,404,846	4,331,988,503	4,472,210,439
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Collection Fees	559,314	543,600	1,118,335
1402. Miscellaneous Interest	680,000	21,311	457,184
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,239,314	564,911	1,575,519
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	2,041,033,998	1,940,801,592	3,934,812,323
2. Net investment income .....	168,604,403	168,738,601	335,071,255
3. Miscellaneous income .....	3,404,422	2,726,414	5,977,310
4. Total (Lines 1 to 3) .....	2,213,042,823	2,112,266,607	4,275,860,888
5. Benefit and loss related payments .....	1,124,869,092	1,188,182,550	2,375,421,395
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	682,654,485	660,505,872	1,178,778,711
8. Dividends paid to policyholders .....	6,804,041	7,622,963	16,231,799
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 29,669,134 tax on capital gains (losses).....	77,031,119	41,944,692	133,715,023
10. Total (Lines 5 through 9) .....	1,891,358,737	1,898,256,078	3,704,146,929
11. Net cash from operations (Line 4 minus Line 10) .....	321,684,085	214,010,529	571,713,960
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	472,038,848	334,567,956	721,196,992
12.2 Stocks .....	183,087,858	45,289,782	205,557,226
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	155,439
12.7 Miscellaneous proceeds .....	57,056,465	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	712,183,171	379,857,738	926,909,656
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	668,911,047	331,454,095	773,287,348
13.2 Stocks .....	199,590,755	2,925,889	155,375,476
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	3,652,011	20,615,266
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	868,501,803	338,031,996	949,278,091
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(156,318,632)	41,825,742	(22,368,434)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	200,000,000	200,000,000	400,000,000
16.6 Other cash provided (applied).....	(15,743,642)	(5,614,514)	(5,797,107)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(215,743,642)	(205,614,514)	(405,797,107)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(50,378,189)	50,221,758	143,548,418
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	417,657,088	274,108,669	274,108,669
19.2 End of period (Line 18 plus Line 19.1) .....	367,278,899	324,330,427	417,657,088

**STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of the Cincinnati Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001 and updates through current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

	<u>STATE OF DOMICILE</u>	<u>2015</u>	<u>2014</u>
<u>NET INCOME</u>			
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	Ohio	\$244,852,565	\$435,806,330
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(4) NAIC SAP (1-2-3=4)	Ohio	\$244,852,565	\$435,806,330
<u>SURPLUS</u>			
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$4,419,404,846	\$4,472,210,439
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	\$4,419,404,846	\$4,472,210,439

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. These reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the effective yield method.
- (3) Common Stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at book value. Also, Per SSAP 32, lower quality preferred stocks (P3 to P6) are being stated at the lower of book or fair value.
- (5) Not applicable
- (6) Not applicable
- (7) Investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (8) Not applicable
- (9) The Company does not have any derivatives.
- (10) In the event that a first-order approximation (excluding anticipated investment income) of estimated future costs related to unearned premium as of a particular evaluation date exceeds the unearned premium as of that date, we would incorporate consideration of the related investment income we would expect to earn. However, to date we have not had to proceed to this step in order to demonstrate that no premium deficiency exists.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) The company has not modified its capital policy from a prior period.

2. Accounting Changes and Correction of Errors - The Company had no material changes in accounting principles and/or correction of errors.

3. Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable
- B. Statutory Merger – Not applicable
- C. Impairment Loss on Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – None

STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY  
NOTES TO THE FINANCIAL STATEMENTS

5. Investments

- A. Mortgage Loans - Not applicable
- B. Debt Restructuring - Not applicable
- C. Reverse Mortgages - Not applicable
- D. Loan-Backed Securities - Not applicable
- E. Repurchase Agreements and/or Securities Lending Transactions - Not applicable
- F. Real Estate - Not applicable
- G. Low-income Housing Tax Credit (LIHTC)
  - 1. The Cincinnati Insurance Company holds an investment in low income housing tax credits which reduces the company's premium tax liability in Georgia. The investment is required to be held through 2017 and all tax credits will expire at that time.
  - 2. We are not aware that the low income housing tax credit investment was subject to any regulatory reviews.
  - 3. The low income housing tax credit investment does not exceed 10% of non-admitted assets.
  - 4. There was no impairment of the investment in 2015.
  - 5. There were no write-downs or losses of tax credits in 2015.

H. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	0.000%	0.000%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	0.000%	0.000%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	0.000%	0.000%
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	0.000%	0.000%
g. Placed under option contracts	-	-	-	-	-	-	-	-	0.000%	0.000%
h. Letter stock or securities restricted as to sale	-	-	-	-	-	-	-	-	0.000%	0.000%
i. On deposit with states	-	-	-	-	-	-	-	-	0.000%	0.000%
j. On deposit with other regulatory bodies	41,544,183	-	-	-	41,544,183	41,523,225	20,958	41,544,183	0.370%	0.372%
k. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	0.000%	0.000%
l. Other restricted assets	-	-	-	-	-	-	-	-	0.000%	0.000%
m. Total Restricted Assets	\$41,544,183	\$ -	\$ -	\$ -	\$41,544,183	\$41,523,225	\$ 20,958	\$ 41,544,183	0.370%	0.372%
(a) Subset of column 1										
(b) Subset of column 3										

I. Working Capital Finance Investments - None

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- A. There was no due and accrued income excluded from investment income in 2015.
- B. Not applicable

**STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

8. Derivative Instruments
- A. Not applicable
  - B. Not applicable
  - C. Not applicable
  - D. Not applicable
  - E. Not applicable
  - F. Not applicable

9. Income Taxes

A Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1

	2015		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 389,973,588	\$ 13,139,366	\$ 403,112,954
(b) Statutory Valuation Allowance	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 389,973,588	\$ 13,139,366	\$ 403,112,954
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	\$ 389,973,588	\$ 13,139,366	\$ 403,112,954
(f) Deferred Tax Liabilities	\$ 60,353,031	\$ 418,273,943	\$ 478,626,974
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 329,620,557	\$ (405,134,577)	\$ (75,514,020)

	2014		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 375,333,155	\$ 16,172,588	\$ 391,505,743
(b) Statutory Valuation Allowance	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 375,333,155	\$ 16,172,588	\$ 391,505,743
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	\$ 375,333,155	\$ 16,172,588	\$ 391,505,743
(f) Deferred Tax Liabilities	\$ 55,884,914	\$ 478,962,006	\$ 534,846,920
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 319,448,241	\$ (462,789,418)	\$ (143,341,177)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 14,640,433	\$ (3,033,222)	\$ 11,607,211
(b) Statutory Valuation Allowance	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 14,640,433	\$ (3,033,222)	\$ 11,607,211
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	\$ 14,640,433	\$ (3,033,222)	\$ 11,607,211
(f) Deferred Tax Liabilities	\$ 4,468,117	\$ (60,688,063)	\$ (56,219,946)
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 10,172,316	\$ 57,654,841	\$ 67,827,157

2

	2015		
	Ordinary	Capital	Total
SSAP 101, paragraphs 11.a., 11.b, and 11.c.:			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 238,692,201	\$ -	\$ 238,692,201
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	\$ 54,965,786	\$ -	\$ 54,965,786
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	\$ 54,965,786	\$ -	\$ 54,965,786
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ 662,775,834	\$ 662,775,834	\$ 662,775,834
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	\$ 96,315,601	\$ 13,139,366	\$ 109,454,967
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 389,973,588	\$ 13,139,366	\$ 403,112,954

	2014		
	Ordinary	Capital	Total
SSAP 101, paragraphs 11.a., 11.b, and 11.c.:			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 252,678,132	\$ -	\$ 252,678,132
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	\$ 24,489,184	\$ -	\$ 24,489,184
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	\$ 24,489,184	\$ -	\$ 24,489,184
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ 670,623,335	\$ 670,623,335	\$ 670,623,335
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	\$ 98,165,839	\$ 16,172,588	\$ 114,338,427
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 375,333,155	\$ 16,172,588	\$ 391,505,743



**STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

SSAP 101, paragraphs 11.a., 11.b, and 11.c.:	Change		
	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ (13,985,931)	\$ -	\$ (13,985,931)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	\$ 30,476,602	\$ -	\$ 30,476,602
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	\$ 30,476,602	\$ -	\$ 30,476,602
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ (7,847,501)	\$ (7,847,501)	\$ (7,847,501)
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	\$ (1,850,238)	\$ (3,033,222)	\$ (4,883,460)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 14,640,433	\$ (3,033,222)	\$ 11,607,211

3

	2015 Percentage	2014 Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	797%	797%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b) 2 above	\$4,489,600,517	\$ 4,489,600,517

(c) Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.

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	2015		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 389,973,588	\$ 13,139,366	\$ 403,112,954
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 389,973,588	\$ 13,139,366	\$ 403,112,954
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies			

	2014		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 375,333,155	\$ 16,172,588	\$ 391,505,743
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 375,333,155	\$ 16,172,588	\$ 391,505,743
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies			

	Change		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 14,640,433	\$ (3,033,222)	\$ 11,607,211
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 14,640,433	\$ (3,033,222)	\$ 11,607,211
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies			

B Unrecognized DTLs- Not applicable

**STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

**C Current Tax and Change in Deferred Tax**

**1. Current Income Tax**

	2015	2014	Change
(a) Federal	\$ 76,301,370	\$ 109,723,198	\$ (33,421,828)
(b) Foreign			
(c) Subtotal	\$ 76,301,370	\$ 109,723,198	\$ (33,421,828)
(d) Federal Income Tax on capital gains/(losses)	\$ 30,294,286	\$ 27,793,676	\$ 2,500,610
(e) Utilization of capital loss carryforwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
Federal income taxes incurred	\$ 106,595,656	\$ 137,516,874	\$ (30,921,218)

**2. Deferred Tax Assets**

	June 30, 2015	December 31, 2014	Change
(a) Ordinary			
(1) Unearned premium reserve	\$ 146,690,339	\$ 139,434,444	\$ 7,255,895
(2) Unpaid loss reserve	\$ 199,699,198	\$ 191,321,751	\$ 8,377,447
(3) Contingent commission	\$ -	\$ -	\$ -
(4) Nonadmitted assets	\$ 18,641,369	\$ 17,418,906	\$ 1,222,463
(5) Other deferred tax assets	\$ 24,942,682	\$ 27,158,054	\$ (2,215,372)
(99) Subtotal	\$ 389,973,588	\$ 375,333,155	\$ 14,640,433
(b) Statutory valuation allowance adj	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 389,973,588	\$ 375,333,155	\$ 14,640,433
(e) Capital			
(1) Investments	\$ 13,139,366	\$ 16,172,588	\$ (3,033,222)
(2) Unrealized (gain)/loss on investments	\$ -	\$ -	\$ -
(99) Subtotal	\$ 13,139,366	\$ 16,172,588	\$ (3,033,222)
(f) Statutory valuation allowance adj	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99-2f-2g)	\$ 13,139,366	\$ 16,172,588	\$ (3,033,222)
(i) Admitted deferred tax assets (2d + 2h)	\$ 403,112,954	\$ 391,505,743	\$ 11,607,211

**3. Deferred Tax Liabilities**

	June 30, 2015	December 31, 2014	Change
(a) Ordinary			
(1) Commission expense	\$ 59,427,911	\$ 54,603,225	\$ 4,824,686
(2) Other, net	\$ 925,120	\$ 1,281,689	\$ (356,569)
(99) Subtotal	\$ 60,353,031	\$ 55,884,914	\$ 4,468,117
(b) Capital			
(1) Unrealized (gain)/loss on investments	\$ 418,273,943	\$ 478,962,006	\$ (60,688,063)
(99) Subtotal	\$ 418,273,943	\$ 478,962,006	\$ (60,688,063)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 478,626,974	\$ 534,846,920	\$ (56,219,946)

4. Net deferred tax assets/liabilities (2i-3c)	\$ (75,514,020)	\$ (143,341,177)	\$ 67,827,157
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The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):			
	June 30, 2015	December 31, 2014	Change
Total deferred tax assets	\$ 403,112,954	\$ 391,505,743	\$ 11,607,211
Total deferred tax liabilities	\$ 478,626,974	\$ 534,846,920	\$ (56,219,946)
Net deferred tax asset(liability)	\$ (75,514,020)	\$ (143,341,177)	\$ 67,827,157
Tax effect of unrealized (gains)/losses			\$ (60,688,063)
Change in net deferred income tax (charge)/benefit			\$ 7,139,094
	December 31, 2014	December 31, 2013	Change
Total deferred tax assets	\$ 391,505,743	\$ 408,851,637	\$ (17,345,894)
Total deferred tax liabilities	\$ 534,846,920	\$ 480,149,633	\$ 54,697,287
Net deferred tax asset(liability)	\$ (143,341,177)	\$ (71,297,996)	\$ (72,043,181)
Tax effect of unrealized (gains)/losses			\$ 53,671,503
Change in net deferred income tax (charge)/benefit			\$ (18,371,678)

STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY  
NOTES TO THE FINANCIAL STATEMENTS

D Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:			
As of June 30, 2015			
Description	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 351,448,222	\$ 123,006,878	35.00%
Net tax exempt interest	\$ (39,776,592)	\$ (13,921,807)	-3.96%
Net dividends received deduction	\$ (27,008,477)	\$ (9,452,967)	-2.69%
Other items permanent, net	\$ 1,928,830	\$ 675,090	0.19%
DRD on accrued	\$ 1,062,374	\$ 371,831	0.11%
Total	\$ 287,654,357	\$ 100,679,025	28.65%
Federal income taxes incurred expense/(benefit)	\$ 218,003,914	\$ 76,301,370	21.71%
Tax on capital gains/(losses)	\$ 86,555,103	\$ 30,294,286	8.62%
Change in nonadmitted excluding deferred tax asset	\$ 3,492,752	\$ 1,222,463	0.35%
Change in net deferred income tax charge/(benefit)	\$ (20,397,412)	\$ (7,139,094)	-2.03%
Total statutory income taxes incurred	\$ 287,654,357	\$ 100,679,025	28.65%
As of December 31, 2014			
Description	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 573,323,205	\$ 200,663,122	35.00%
Net tax exempt interest	\$ (82,023,517)	\$ (28,708,231)	-5.01%
Net dividends received deduction	\$ (50,168,219)	\$ (17,558,877)	-3.06%
Other items permanent, net	\$ 6,127,488	\$ 2,144,621	0.37%
DRD on accrued	\$ (345,741)	\$ (121,009)	-0.02%
Total	\$ 446,913,216	\$ 156,419,626	27.29%
Federal income taxes incurred expense/(benefit)	\$ 313,494,850	\$ 109,723,198	19.14%
Tax on capital gains/(losses)	\$ 79,410,504	\$ 27,793,676	4.85%
Change in nonadmitted excluding deferred tax asset	\$ 1,517,353	\$ 531,074	0.09%
Change in net deferred income tax charge/(benefit)	\$ 52,490,509	\$ 18,371,678	3.20%
Total statutory income taxes incurred	\$ 446,913,216	\$ 156,419,626	27.29%

E Operating Loss and Tax Credit Carryforwards

- (1) At June 30, 2015, the Company had net operating loss and tax credit carryforwards of: \$ -
- (2) At June 30, 2015, the Company had capital loss carryforwards of: \$ -

(3) The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:			
Year	Ordinary	Capital	Total
2015	\$ 72,843,246	\$ 30,294,286	\$ 103,137,532
2014	\$ 107,760,992	\$ 27,793,676	\$ 135,554,668
2013	\$ -	\$ 12,186,307	\$ 12,186,307
Total	\$ 180,604,238	\$ 70,274,269	\$ 250,878,507

(4) Deposits admitted under Internal Revenue Code Section 6603:

F Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)  
The Cincinnati Life Insurance Company  
The Cincinnati Casualty Company  
The Cincinnati Indemnity Company  
The Cincinnati Specialty Underwriters Insurance Company  
CFC Investment Company  
CSU Producer Resources, Inc.

(2) The method of allocation between the Company is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group. Furthermore, tax allocations are computed without regard to any amount attributable to any minimum tax arising under Code Section 55 or minimum tax credit arising under Code Section 53.

G Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date. The company did not have tax contingencies under the principles of SSAP No. 5, Liabilities, Contingencies and Impairment of Assets. This is subject to change but it is not expected to significantly increase in the 12 month period following the balance sheet date. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for state income tax purposes has closed for tax years 2008 and earlier. The statute of limitations for state income tax purposes has closed for tax years 2009 and earlier. There are no U.S. federal or state returns under examination.

**STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
  - A. Not applicable
  - B. Not applicable.
  - C. Not applicable
  - D. At June 30, 2015, the Company reported \$3,339,131 due from an affiliate The CSU Producer Resources, Inc. and from a subsidiary The CSU Insurance Company. Also at June 30, 2015, the Company reported \$23,648,397 due to the parent, Cincinnati Financial Corporation, and to affiliates The Cincinnati Life Insurance Company and CFC Investment Company, and to subsidiaries The Cincinnati Casualty Company and The Cincinnati Indemnity Company. The terms of the settlement require that these amounts be settled within 30 days.
  - E. Not applicable
  - F. The Company has the following management agreements with related parties:
    - (1) Inter-company Benefits and Expense Allocation Agreement.
    - (2) Inter-company Cost Sharing and Expense Allocation Agreement.
    - (3) Inter-company Tax Sharing Agreement.
    - (4) Inter-company Reinsurance Agreement.
  - G. All outstanding shares of The Company are owned by the Parent Company, Cincinnati Financial Corporation, a holding company domiciled in the State of Ohio.
  - H. Not applicable
  - I. Not applicable
  - J. Not applicable
  - K. Not applicable
  - L. Not applicable
11. Debt
  - A. Capital Notes – Not applicable
  - B. All Other Debt – Not applicable
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
  - A. Defined Benefit Plan – Not applicable
  - B. Not applicable
  - C. Not applicable
  - D. Not applicable
  - E. Defined Contribution Plans – Not applicable
  - F. Multiemployer Plans – Not applicable
  - G. Consolidated/Holding Company Plans
    - (1) Defined Benefit Pension Plan – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, the parent. The Company has no legal obligations for benefits under these plans. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company's payroll. The Company's share of net expense for the qualified pension plan was \$6,382,489 and \$12,302,127 for 2015 and 2014 respectively.
    - (2) Defined Contribution Plans - The Company participates in a qualified, defined contribution plan sponsored by Cincinnati Financial Corporation, the parent. The Company has no legal obligations for benefits under these plans. Cincinnati Financial Corporation allocates amounts to the Company based on an inter-company management fee. The Company's share of net expense for the contribution plan was \$5,910,039 and \$10,931,244 for 2015 and 2014 respectively.
  - H. Postemployment Benefits and Compensated Absences – Not applicable
  - I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
  - (1) The Company has 1,000,000 shares authorized, 717,271 shares issued and 717,271 shares outstanding. All shares are Class A shares.
  - (2) The Company has no preferred stock outstanding.
  - (3) Without prior approval from the Ohio Insurance Commissioner, dividends to shareholders are limited by the laws of Ohio which state that dividends are restricted to the greater of 10% of surplus or net income. In 2015 we would be restricted to \$447,221,044. In 2014 10% of surplus was \$447,221,044 and net income was \$435,806,330. In 2014 we were restricted to \$432,567,043. In 2013 10% of surplus was \$432,567,043 and net income was \$417,715,253.
  - (4) No change.
  - (5) Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
  - (6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
  - (7) Not applicable
  - (8) Not applicable
  - (9) Not applicable
  - (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains & losses are \$130,576,859 net of tax.
  - (11) The Company has no surplus debentures or similar obligations.
  - (12) Not applicable
  - (13) Not applicable
14. Contingencies
  - A. The Company is not aware of any material liabilities not disclosed on our balance sheet as of year-end.
  - B. The Company is not aware of any material assessments as of year-end.
  - C. The Company does not have any gain contingencies.
  - D. No change.
  - E. The Company does not have product warranties.
  - F. Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets it considers impaired.

**STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

15. Leases

A.

- 1) The Company has various noncancelable operating lease agreements that expire through February 2021.
- 2) At January 1, 2015, the minimum agreement rental commitments are as follows:

<u>Year Ending December 31,</u>	<u>Operating Leases</u>
2015	\$8,990,338
2016	\$10,439,305
2017	\$4,467,721
2018	\$2,985,123
2019	\$2,961,009
<b>Total</b>	<b>\$29,843,496</b>

- 3) The company is not involved in any material sales leaseback transactions.

B. Not applicable

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable

B. Not applicable

2.

- a. Not applicable
- b. Not applicable
- c. Not applicable

C. Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – Not applicable

19. The Company does not have any direct premiums written through managing general agents or third party administrators equal or greater than 5% of surplus.

20. Fair Value Measurement

A. Not applicable

B. Not applicable

C.

<u>Type of Financial Instrument</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Not Practicable (Carrying Value)</u>
<b>Bonds</b>	5,594,839,370	5,333,563,615	1,050,008	5,583,940,195	9,849,168	
<b>Common Stock</b>	2,705,645,571	2,705,645,571	2,705,645,571			
<b>Perpetual Preferred Stock</b>	220,100,768	200,748,831		220,110,768		
<b>Mortgage Loans</b>						

21. Other Items

A. Extraordinary Items – Not applicable

B. Trouble Debt Restructuring - Not applicable

C. No change.

D. Not applicable

E. Not applicable

F. Subprime Mortgage Related Risk Exposure - The Cincinnati Insurance Company has no investments in subprime or related areas. This includes direct investments in subprime mortgage loans, RMBS, CMBS, CDO's, hedge funds, credit default swaps or SIVs. Additionally, we have no equity investments in subsidiary, controlled or affiliated entities with subprime exposure nor do we underwrite any form of mortgage guarantee insurance.

G. Not applicable

22. Subsequent Events – None

23. Reinsurance – No Change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination – None

25. Reserves as of December 31, 2014 were \$3,964,202,121. As of June 30, 2015, \$676,297,475 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3,209,593,577 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$78,311,069 favorable prior-year development since December 31, 2014 to June 30, 2015. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

26. Intercompany Pooling Arrangements – No Change.

27. Structured Settlements – No change.

28. Health Care Receivables – None

29. Participating Policies – None

**STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$0
2. Date of most recent evaluation of this liability	01/20/2015
3. Was anticipated investment income utilized in the calculation	No

- 31. High Deductibles – None
- 32. The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.
- 33. Asbestos and Environmental Reserves – No Change
- 34. Subscriber Savings Accounts – Not applicable
- 35. Multiple Peril Crop Insurance – None
- 36. Financial Guaranty Insurance – None
- 37. Other – No Change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2009
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

08/03/2010
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ NA ☐
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [X] No [ ]

9.11

If the response to 9.1 is No, please explain:  
.....

9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No [ ]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [X]

11.2

If yes, give full and complete information relating thereto:  
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....

13.

Amount of real estate and mortgages held in short-term investments: .....\$ .....

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [X] No [ ]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....904,809,546	\$ .....916,211,449
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....904,809,546	\$ .....916,211,449
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....

Yes [ ] No [ ]

If no, attach a description with this statement.



GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page
- \$ .....

\$ .....

\$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
FIFTH THIRD BANK.....	FIFTH THIRD CENTER, CINCINNATI, OHIO 45263.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? .....

Yes [ ] No [X]

18.2 If no, list exceptions:

SEE ATTACHED LIST FOR SECURITES NOT FILED WITH THE SVO AS OF 6/30/15.....

GENERAL INTERROGATORIES  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .....

5.2 A&H cost containment percent .....

5.3 A&H expense percent excluding cost containment expenses.....

0.0

0.0

0.0

%

%

%

6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ .....

6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ .....

**STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

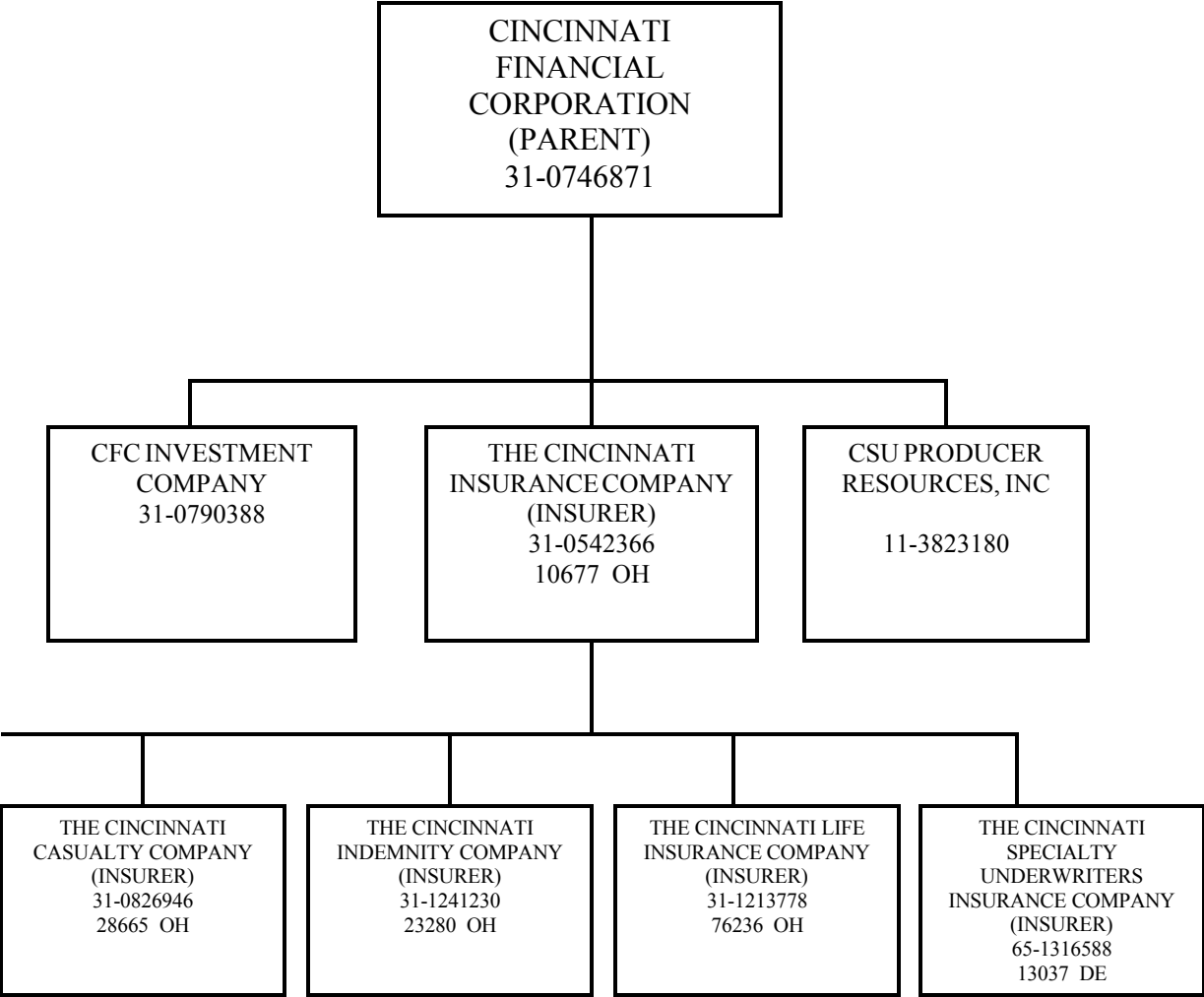
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	65,990,316	65,578,126	29,030,031	32,127,954	49,504,362	44,833,518
2. Alaska	AK L	43,514	42,227	0	0	32,693	79,741
3. Arizona	AZ L	21,452,754	20,641,356	9,201,469	6,351,779	32,271,246	28,432,083
4. Arkansas	AR L	30,288,644	28,755,971	12,885,261	14,168,066	32,189,339	24,882,919
5. California	CA L	2,046,675	2,143,547	1,128,115	668,616	10,903,298	9,278,796
6. Colorado	CO L	12,096,148	10,563,181	3,388,445	2,819,972	22,634,596	18,483,667
7. Connecticut	CT L	7,128,808	4,531,474	1,705,467	691,299	7,086,820	3,317,672
8. Delaware	DE L	5,669,362	4,743,565	2,630,470	5,304,077	14,309,354	11,779,525
9. Dist. Columbia	DC L	486,602	612,385	80,740	286,199	1,646,674	981,040
10. Florida	FL L	20,063,222	25,387,666	12,014,289	9,402,514	43,400,224	45,611,444
11. Georgia	GA L	100,828,141	97,412,076	58,653,303	60,070,060	131,183,594	100,877,408
12. Hawaii	HI L	47,757	114,951	0	0	28,945	20,775
13. Idaho	ID L	15,809,154	15,018,125	7,492,736	4,183,483	19,446,344	17,530,559
14. Illinois	IL L	108,734,324	110,854,464	56,909,990	69,674,929	207,583,302	223,622,133
15. Indiana	IN L	111,063,980	107,881,217	52,812,486	56,162,292	152,307,855	157,327,175
16. Iowa	IA L	31,630,039	31,846,135	17,564,682	13,203,327	73,049,746	72,344,264
17. Kansas	KS L	23,252,678	22,982,112	10,366,897	8,226,433	27,271,143	29,307,298
18. Kentucky	KY L	67,872,711	66,925,885	37,600,558	32,834,602	84,968,186	75,717,962
19. Louisiana	LA L	1,123,867	1,032,599	756,967	410,850	2,333,260	2,279,832
20. Maine	ME L	105,771	74,002	42,246	41,734	32,921	50,548
21. Maryland	MD L	31,674,333	29,199,739	13,865,465	17,017,845	48,985,872	35,438,711
22. Massachusetts	MA L	422,652	646,449	392,057	418,277	1,162,090	1,218,636
23. Michigan	MI L	97,144,700	90,736,937	51,885,400	57,451,080	136,602,731	129,181,216
24. Minnesota	MN L	54,309,957	49,570,052	18,178,664	26,901,281	66,440,550	66,841,943
25. Mississippi	MS L	890,333	1,095,178	393,372	276,962	1,278,683	1,485,083
26. Missouri	MO L	46,470,527	46,590,316	21,307,981	30,458,894	80,819,513	94,624,514
27. Montana	MT L	20,586,578	18,568,518	8,190,952	10,721,696	24,322,832	33,532,809
28. Nebraska	NE L	14,577,855	12,760,697	5,830,176	4,519,716	23,823,868	28,211,678
29. Nevada	NV L	742,554	646,213	412,775	(3,273)	1,695,495	981,999
30. New Hampshire	NH L	6,498,942	6,926,866	4,872,955	2,201,022	12,114,407	6,317,256
31. New Jersey	NJ L	1,275,838	1,321,422	709,517	534,241	7,140,466	7,567,483
32. New Mexico	NM L	7,341,145	6,659,270	1,292,945	798,798	8,100,627	5,087,139
33. New York	NY L	33,315,716	30,750,214	24,349,011	12,581,965	67,457,852	75,020,243
34. No. Carolina	NC L	93,336,783	88,728,450	35,694,255	59,399,157	95,580,661	102,775,689
35. No. Dakota	ND L	9,789,173	10,181,101	2,038,789	8,175,454	9,382,833	13,902,849
36. Ohio	OH L	319,599,612	319,367,027	126,939,333	153,981,526	341,169,697	331,397,131
37. Oklahoma	OK L	855,159	842,538	231,558	70,642	2,347,228	2,029,836
38. Oregon	OR L	13,224,530	9,779,919	3,634,453	2,676,541	8,746,924	4,824,833
39. Pennsylvania	PA L	86,846,184	88,065,755	40,330,638	39,138,168	189,185,639	199,900,744
40. Rhode Island	RI L	49,191	79,802	45,662	(1,635)	161,473	157,616
41. So. Carolina	SC L	24,709,384	22,741,442	8,578,429	15,355,364	32,180,770	28,636,251
42. So. Dakota	SD L	4,761,151	5,092,123	1,825,532	1,821,238	10,195,925	10,069,054
43. Tennessee	TN L	71,856,814	69,893,147	30,302,098	30,180,946	77,661,238	67,326,304
44. Texas	TX L	39,094,444	40,161,221	12,579,694	23,368,002	97,236,478	92,578,155
45. Utah	UT L	26,045,631	22,850,403	8,588,273	9,081,760	34,049,079	24,642,119
46. Vermont	VT L	9,182,786	9,455,643	4,678,142	4,500,239	13,933,324	17,395,083
47. Virginia	VA L	58,391,022	57,927,692	23,819,004	26,760,463	88,244,946	87,603,442
48. Washington	WA L	8,230,423	8,342,194	2,092,945	3,260,748	9,423,631	7,906,603
49. West Virginia	WV L	11,637,177	11,787,900	6,439,213	5,361,120	20,476,752	21,585,078
50. Wisconsin	WI L	59,750,962	60,462,366	26,646,455	25,958,987	124,261,301	117,647,441
51. Wyoming	WY L	2,874,412	2,369,315	1,439,804	672,324	2,930,008	2,359,444
52. American Samoa	AS N		0		0		0
53. Guam	GU N		0		0		0
54. Puerto Rico	PR L		125		0	(8)	(60)
55. U.S. Virgin Islands	VI N		0		0		0
56. Northern Mariana Islands	MP N		0		0		0
57. Canada	CAN N		0		0		0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	(a) 52	1,781,220,434	1,740,741,099	801,849,698	890,267,738	2,549,296,787	2,485,004,684
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF  
INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1  
– ORGANIZATIONAL CHART**



## 12

## 12

## 12

1212

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	43,727,865	16,044,419	36.7	45.2
2.	Allied lines	35,437,930	30,909,473	87.2	91.5
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	238,608,040	144,815,077	60.7	80.7
5.	Commercial multiple peril	476,056,226	228,531,222	48.0	57.1
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	46,402,818	19,777,640	42.6	23.9
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence	14,817,190	5,320,760	35.9	50.5
11.2	Medical professional liability -claims made	639,554	156,966	24.5	(8.8)
12.	Earthquake	1,300,126	6,073	0.5	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation	48,061,125	(3,564,846)	(7.4)	81.1
17.1	Other liability occurrence	225,876,374	115,661,479	51.2	32.8
17.2	Other liability-claims made	49,527,059	12,169,761	24.6	43.7
17.3	Excess Workers' Compensation	908,193	47,622	5.2	65.4
18.1	Products liability-occurrence	32,599,276	13,088,842	40.2	58.0
18.2	Products liability-claims made	(60)		0.0	0.0
19.1,19.2	Private passenger auto liability	141,188,787	113,409,093	80.3	66.3
19.3,19.4	Commercial auto liability	166,057,401	118,365,257	71.3	58.8
21.	Auto physical damage	173,939,079	107,292,870	61.7	71.1
22.	Aircraft (all perils)		299,771	0.0	0.0
23.	Fidelity	3,020,212	710,515	23.5	61.3
24.	Surety	19,746,590	(119,231)	(0.6)	23.9
26.	Burglary and theft	1,721,706	497,932	28.9	52.7
27.	Boiler and machinery	8,208,065	4,960,589	60.4	25.2
28.	Credit	0		0.0	0.0
29.	International	0		0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	1,727,843,556	928,381,285	53.7	58.8
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	23,123,027	44,544,906	42,901,424
2.	Allied lines	19,153,724	36,627,966	34,018,456
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	136,989,509	239,688,053	233,868,109
5.	Commercial multiple peril	250,322,218	487,125,050	488,799,076
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	26,170,805	47,468,391	43,330,137
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	8,639,192	15,264,691	15,925,042
11.2	Medical professional liability-claims made	476,870	646,270	74,674
12.	Earthquake	727,665	1,428,247	1,083,625
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	22,885,327	50,474,392	54,626,242
17.1	Other liability occurrence	121,686,493	238,004,513	228,490,219
17.2	Other liability-claims made	24,600,956	48,542,307	47,789,482
17.3	Excess Workers' Compensation	688,453	1,212,485	1,180,838
18.1	Products liability-occurrence	15,925,680	34,136,324	32,931,518
18.2	Products liability-claims made	(66)	(61)	0
19.1,19.2	Private passenger auto liability	80,354,786	144,893,734	137,591,872
19.3,19.4	Commercial auto liability	87,933,964	173,119,027	175,083,585
21.	Auto physical damage	98,203,652	183,491,557	169,964,368
22.	Aircraft (all perils)	0		0
23.	Fidelity	1,127,332	2,550,809	3,334,176
24.	Surety	12,408,843	22,163,672	20,520,989
26.	Burglary and theft	884,177	1,851,624	1,805,985
27.	Boiler and machinery	4,334,155	7,986,476	7,421,281
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	936,636,763	1,781,220,434	1,740,741,099
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2012 + Prior .....	.....911,399	.....842,491	.....1,753,890	.....137,741	.....72,466	.....210,207	.....766,164	.....3,523	.....745,222	.....1,514,908	.....(7,495)	.....(21,280)	.....(28,775)
2. 2013 .....	.....439,707	.....346,585	.....786,292	.....78,997	.....47,009	.....126,006	.....349,386	.....17,987	.....275,263	.....642,636	.....(11,324)	.....(6,325)	.....(17,649)
3. Subtotals 2013 + prior .....	.....1,351,107	.....1,189,076	.....2,540,182	.....216,737	.....119,475	.....336,213	.....1,115,550	.....21,510	.....1,020,485	.....2,157,545	.....(18,819)	.....(27,605)	.....(46,425)
4. 2014.....	.....791,833	.....632,187	.....1,424,020	.....212,061	.....128,510	.....340,571	.....537,419	.....78,969	.....435,174	.....1,051,562	.....(42,353)	.....10,467	.....(31,887)
5. Subtotals 2014 + prior .....	.....2,142,940	.....1,821,262	.....3,964,202	.....428,799	.....247,985	.....676,784	.....1,652,969	.....100,479	.....1,455,659	.....3,209,107	.....(61,172)	.....(17,139)	.....(78,311)
6. 2015 .....	.....XXX	.....XXX	.....XXX	.....XXX	.....447,031	.....447,031	.....XXX	.....466,127	.....463,770	.....929,897	.....XXX	.....XXX	.....XXX
7. Totals .....	2,142,940	1,821,262	3,964,202	428,799	695,016	1,123,815	1,652,969	566,606	1,919,429	4,139,004	(61,172)	(17,139)	(78,311)
8. Prior Year-End Surplus As Regards Policy-holders	4,472,210										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (2.9)	2. (0.9)	3. (2.0)
											Col. 13, Line 7 Line 8		
											4. (1.8)		



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....

Explanation:

- 1.
- 3.

Bar Code:

1.



10677201549000002

3.



10677201536500002

**OVERFLOW PAGE FOR WRITE-INS**

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SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	9,479,507	9,725,906
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Current year change in encumbrances .....		.0
4. Total gain (loss) on disposals .....		.0
5. Deduct amounts received on disposals .....		.0
6. Total foreign exchange change in book/adjusted carrying value .....		.0
7. Deduct current year's other-than-temporary impairment recognized .....		.0
8. Deduct current year's depreciation .....	123,199	246,399
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	9,356,308	9,479,507
10. Deduct total nonadmitted amounts .....	.0	.0
11. Statement value at end of current period (Line 9 minus Line 10) .....	9,356,308	9,479,507

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....		.0
6. Total gain (loss) on disposals .....		.0
7. Deduct amounts received on disposals .....		.0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		.0
10. Deduct current year's other-than-temporary impairment recognized .....		.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Total valuation allowance .....		.0
13. Subtotal (Line 11 plus Line 12) .....	.0	.0
14. Deduct total nonadmitted amounts .....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	11,407,039	3,867,840
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		7,835,832
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....		.0
6. Total gain (loss) on disposals .....		.0
7. Deduct amounts received on disposals .....		.0
8. Deduct amortization of premium and depreciation .....	108,007	296,633
9. Total foreign exchange change in book/adjusted carrying value .....		.0
10. Deduct current year's other-than-temporary impairment recognized .....		.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	11,299,032	11,407,039
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12) .....	11,299,032	11,407,039

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	9,020,962,944	8,755,463,968
2. Cost of bonds and stocks acquired .....	878,740,392	958,012,091
3. Accrual of discount .....	4,526,485	8,816,795
4. Unrealized valuation increase (decrease) .....	(161,992,562)	184,248,362
5. Total gain (loss) on disposals .....	89,970,328	98,408,751
6. Deduct consideration for bonds and stocks disposed of .....	665,364,936	956,941,682
7. Deduct amortization of premium .....	7,441,584	14,211,866
8. Total foreign exchange change in book/adjusted carrying value .....		.0
9. Deduct current year's other-than-temporary impairment recognized .....	3,231,602	12,833,475
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	9,156,169,465	9,020,962,944
11. Deduct total nonadmitted amounts .....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11) .....	9,156,169,465	9,020,962,944

STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	3,089,450,564	321,065,520	229,209,926	11,678,685	3,089,450,564	3,192,984,843	0	3,113,701,239
2. NAIC 2 (a).....	1,791,058,504	127,868,900	35,529,876	(11,109,641)	1,791,058,504	1,872,287,887	0	1,779,143,537
3. NAIC 3 (a).....	200,195,492	24,087,930	8,821,152	553,546	200,195,492	216,015,815	0	171,943,113
4. NAIC 4 (a).....	23,061,712		6,000,000	(1,439,730)	23,061,712	15,621,982	0	30,768,457
5. NAIC 5 (a).....	17,986,563			252,614	17,986,563	18,239,177	0	10,307,804
6. NAIC 6 (a).....	26,556,017		8,337,275	(4,541,958)	26,556,017	13,676,784	0	26,635,661
7. Total Bonds	5,148,308,852	473,022,350	287,898,229	(4,606,484)	5,148,308,852	5,328,826,490	0	5,132,499,810
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0	0	0
9. NAIC 2 .....	83,784,708	5,000,000	2,649,000	(4,172,225)	83,784,708	81,963,483	0	82,182,720
10. NAIC 3 .....	77,410,393	38,570,820	170,820	(654,310)	77,410,393	115,156,083	0	70,562,233
11. NAIC 4 .....	1,464,390	7,000,000		(98,000)	1,464,390	8,366,390	0	0
12. NAIC 5 .....	0				0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	162,659,491	50,570,820	2,819,820	(4,924,535)	162,659,491	205,485,956	0	152,744,953
15. Total Bonds & Preferred Stock	5,310,968,343	523,593,170	290,718,049	(9,531,019)	5,310,968,343	5,534,312,446	0	5,285,244,763

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
Bonds - U.S. States, Territories and Possessions									
20772J-D5-8	CT ST OF CONNECTICUT GO.		05/13/2015	SIEBERT BRADFORD SHANK & CO.		1,023,270	1,000,000		1FE
57582R-DX-1	MA STATE GO.		06/25/2015	MERRILL LYNCH		2,911,250	2,500,000		1FE
928109-M6-1	VA STATE GO.		04/16/2015	CITIGROUP GLOBAL MARKETS		5,000,000	5,000,000		1FE
1799999 - Bonds - U.S. States, Territories and Possessions							8,934,520	8,500,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									XXX
005158-VT-4	ID ADA & CANYON CNTYS JT SCH DIST GO.		05/14/2015	PIPER JAFFRAY		2,348,321	2,215,000		1FE
045383-CL-8	MA ASSABET VLY REGL VOC SCH DIST GO.		06/10/2015	MERRILL LYNCH		1,091,937	1,100,000		1FE
045383-CM-6	MA ASSABET VLY REGL VOC SCH DIST GO.		06/10/2015	MORGAN STANLEY		1,080,585	1,100,000		1FE
047772-ZT-8	GA ATLANTA PUB IMPT GO.		06/10/2015	MERRILL LYNCH		5,723,350	5,000,000		1FE
072887-T4-4	NJ BAYONNE CITY GO.		05/21/2015	RBC CAPITAL MARKETS		5,461,200	5,000,000		1FE
080495-FV-1	CA BELMONT REDWOOD SHORES SCH DIST GO.		05/20/2015	PIPER JAFFRAY		2,458,306	2,390,000		1FE
083419-A6-8	AR BENTONVILLE SCH DIST GO.		04/09/2015	RW BAIRD		1,273,011	1,295,000	3,130	1FE
083419-A8-4	AR BENTONVILLE SCH DIST GO.		04/09/2015	RW BAIRD		1,371,403	1,380,000	3,613	1FE
084482-BJ-6	MI BERKLEY SCH DIST GO.		06/04/2015	STIFEL NICOLAUS		2,452,000	2,500,000		1FE
086743-TB-7	CT BETHEL GO.		04/08/2015	PIPER JAFFRAY		786,296	800,000		1FE
087365-UJ-9	PA BETHLEHEM AREA SCH DIST GO.		04/30/2015	JANNEY MONTGOMERY SCOTT		3,636,544	3,200,000		1FE
096509-LX-0	AR BLYTHEVILLE SCH DIST GO.		04/16/2015	RW BAIRD		1,000,000	1,000,000	1,083	1FE
118106-GZ-0	AZ BUCKEYE SCH DIST GO.		05/13/2015	STIFEL NICOLAUS		4,074,085	3,955,000		1FE
133195-GR-2	MO CAMDENTON REORG SCH DIST GO.		04/29/2015	GK BAUM		3,105,030	3,000,000		1FE
150461-P3-9	TX CITY OF CEDAR PARK GO.		04/23/2015	CUSIP CHANGE		1,110,000	1,110,000		1FE
150461-P9-6	TX CITY OF CEDAR PARK GO.		04/23/2015	CUSIP CHANGE		895,000	895,000		1FE
180848-PY-3	NV CLARK CNTY GO.		06/05/2015	MERRILL LYNCH		4,883,186	5,330,000	17,323	1FE
198112-CT-9	OR COLUMBIA MULTNOHAM & WASH SCH DIST GO.		04/30/2015	PIPER JAFFRAY		1,817,020	1,685,000		1FE
295407-E3-0	PA ERIE GO.		05/06/2015	PNC SECURITIES		4,536,240	4,000,000		1FE
311261-SZ-5	MI FARMINGTON PUBLIC SCH DIST GO.		06/11/2015	STIFEL NICOLAUS		1,667,520	1,500,000		1FE
338405-CX-9	FL FLAGLER CNTY GO.		04/01/2015	RW BAIRD		1,416,501	1,430,000		1FE
352802-GJ-5	KS FRANKLIN CNTY UNIF SCH DIST GO.		05/14/2015	PIPER JAFFRAY		3,865,253	3,440,000		1FE
357866-XL-1	TX FRENSHIP INDEP SCH DIST GO.		04/14/2015	RAYMOND JAMES		2,255,822	2,275,000		1FE
358232-Y9-1	CA FRESNO UNIF SCH DIST GO.		06/19/2015	RAYMOND JAMES		1,996,124	2,025,000		1FE
474744-CG-2	LA JEFFERSON PARISH SCH BRD GO.		04/16/2015	PIPER JAFFRAY		1,097,785	1,025,000		1FE
478712-QS-4	KS JOHNSON CNTY UNIF SCH DIST GO.		05/19/2015	RW BAIRD		1,704,778	1,720,000		1FE
478712-QT-2	KS JOHNSON CNTY UNIF SCH DIST GO.		05/21/2015	RW BAIRD		1,120,214	1,130,000		1FE
478712-QU-9	KS JOHNSON CNTY UNIF SCH DIST GO.		05/21/2015	RW BAIRD		1,526,316	1,550,000		1FE
478740-RX-3	KS JOHNSON CNTY UNIF SCH DIST GO.		05/28/2015	GK BAUM		2,521,450	2,500,000		1FE
478825-FW-7	MO JOHNSON CNTY SCH DIST GO.		06/17/2015	PIPER JAFFRAY		1,373,951	1,315,000		1FE
494656-P5-4	WA KING & SNOHOMISH CNTYS SCH DIST GO.		06/24/2015	PIPER JAFFRAY		857,507	810,000		1FE
498531-FM-9	TX KLEIN INDEP SCH DIST GO.		06/26/2015	RAYMOND JAMES		1,579,935	1,500,000	2,333	1FE
500566-KQ-6	ID KOOTENAI CNTY SCH DIST GO.		05/07/2015	PIPER JAFFRAY		1,054,100	1,000,000		1FE
518564-BR-5	FL LAUDERHILL CITY GO.		06/17/2015	RBC CAPITAL MARKETS		1,041,507	1,055,000		1FE
547473-EK-0	NM LOVINGTON MUNI SCH DIST GO.		04/15/2015	RW BAIRD		1,000,000	1,000,000		1FE
550697-VF-0	PA LUZERNE CNTY GO.		05/21/2015	CITIGROUP GLOBAL MARKETS		1,361,575	1,250,000		1FE
567090-C3-7	AZ MARICOPA CNTY PEORIA SCH DIST GO.		06/12/2015	STIFEL NICOLAUS		1,154,167	1,175,000		1FE
56781R-EG-8	CA MARIN CNMITY COLLEGE GO.		05/28/2015	PIPER JAFFRAY		2,280,767	2,330,000		1FE
586145-L7-7	TN MEMPHIS GO.		04/30/2015	MERRILL LYNCH		2,473,044	2,360,000		1FE
597589-AV-2	MI MIDLAND PUBLIC SCHS GO.		04/24/2015	STIFEL NICOLAUS		3,819,050	3,400,000		1FE
611079-EF-7	LA MONROE SPL SCH DIST GO.		06/03/2015	RW BAIRD		951,734	960,000		1FE
611079-EG-5	LA MONROE SPL SCH DIST GO.		06/03/2015	RW BAIRD		980,065	995,000		1FE
616871-JP-5	CA MORENO VLY UNIF SCH DIST GO.		04/16/2015	PIPER JAFFRAY		1,244,484	1,150,000		1FE
616871-JQ-3	CA MORENO VLY UNIF SCH DIST GO.		04/16/2015	PIPER JAFFRAY		2,064,000	1,930,000		1FE
63165T-PE-9	NY NASSAU CNTY GO.		05/21/2015	JP MORGAN		5,537,200	5,000,000		1FE
64084F-JL-6	PA NESHAMINY SCH DIST GO.		04/23/2015	RBC CAPITAL MARKETS		3,170,445	3,050,000		1FE
672240-TA-6	CA CITY OF OAKLAND GO.		05/07/2015	LOOP CAPITAL MARKETS		3,620,149	3,735,000		1FE
678519-TF-6	OK OKLAHOMA CITY GO.		04/15/2015	RW BAIRD		3,222,515	3,255,000	19,259	1FE
692020-F3-9	CA OXNARD SCH DIST GO.		04/09/2015	STIFEL NICOLAUS		1,336,319	1,140,000		1FE
692020-F4-7	CA OXNARD SCH DIST GO.		04/09/2015	STIFEL NICOLAUS		1,732,193	1,485,000		1FE
699211-KZ-0	CA PARAMOUNT UNIF SCH DIST GO.		05/21/2015	PIPER JAFFRAY		2,696,818	2,620,000		1FE
704083-CK-8	KS PAWNEE CNTY UNIF SCH FOR LARNED GO.		06/09/2015	RW BAIRD		1,009,915	1,030,000		1FE
704083-CM-4	KS PAWNEE CNTY UNIF SCH FORT LARNED GO.		06/09/2015	RW BAIRD		1,078,389	1,095,000		1FE
721849-LQ-8	AZ PIMA CNTY UNIF SCH DIST GO.		04/24/2015	RBC DAIN RAUSCHER		1,065,317	1,100,000		1FE

STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
721849-LS-4	AZ PIMA CNTY UNIF SCH DIST GO		04/24/2015	RW BAIRD		1,048,512	1,075,000		1FE
722054-GJ-6	AZ PINAL CNTY UNIF SCH DIST GO		04/09/2015	STIFEL NICOLAUS		987,090	1,000,000		1FE
724581-RU-9	CA PITTSBURG UNIF SCH DIST GO		06/04/2015	GK BAUM		2,433,035	2,130,000		1FE
724581-RV-7	CA PITTSBURG UNIF SCH DIST GO		06/04/2015	GK BAUM		1,118,253	1,090,000		1FE
725894-LV-9	CA PLACENTIA-YORBA LINDA SCH GO		05/29/2015	STIFEL NICOLAUS		1,840,598	1,750,000		1FE
729654-SC-8	MA PLYMOUTH MUNI PURPOSE LOAN GO		05/01/2015	HUTCHINSON SHOCKEY ERLEY		1,959,597	1,835,000		1FE
761852-GW-6	OH REYNOLDSBURG CITY SCH DIST GO		04/30/2015	STIFEL NICOLAUS		2,296,278	2,175,000		1FE
76886P-GQ-0	CA RIVERSIDE CMNTY CLG DIST GO		06/05/2015	PIPER JAFFRAY		5,223,700	5,000,000		1FE
769059-XM-3	CA RIVERSIDE UNIF SCH DIST GO		06/04/2015	STIFEL NICOLAUS		4,839,700	5,000,000		1FE
785870-VU-7	CA SACRAMENTO CITY UNIF SCH DIST GO		05/15/2015	STIFEL NICOLAUS		3,508,502	3,120,000		1FE
797355-Z8-0	CA SAN DIEGO UNIF SCH DIST GO		04/23/2015	STIFEL NICOLAUS		2,521,425	2,500,000		1FE
797508-GB-8	CA SAN DIEGUITO UNION HIGH SCH GO		04/16/2015	STIFEL NICOLAUS		6,290,942	6,355,000		1FE
798189-LZ-7	CA SAN JOSE EVERGREEN CMNTY CLG GO		06/10/2015	PIPER JAFFRAY		746,290	740,000		1FE
798458-PQ-2	CA SAN LEANDRO UNIF SCH DIST GO		05/22/2015	RAYMOND JAMES		2,198,192	2,245,000		1FE
798458-PR-0	SAN LEANDRO CA UNIF SCH DIST		05/22/2015	RAYMOND JAMES		2,474,880	2,560,000		1FE
799408-X2-0	CA SAN RAMON VLY UNIF SCH DIST		04/10/2015	STIFEL NICOLAUS		1,630,320	1,500,000		1FE
801495-L2-6	CA SANTA CLARA UNIF SCH DIST GO		05/15/2015	MERRILL LYNCH		5,188,530	5,225,000		1FE
817207-RP-0	PA SENECA VLY SCH DIST GO		04/14/2015	JANNEY MONTGOMERY SCOTT		2,126,480	2,000,000		1FE
82574P-AV-0	MN SIBLEY SCH DIST GO		06/11/2015	PIPER JAFFRAY		1,587,058	1,610,000		1FE
82574P-AY-4	MN SIBLEY SCH DIST GO		06/11/2015	PIPER JAFFRAY		1,856,914	1,856,000		1FE
866407-K9-9	TN SUMNER CNTY GO		05/22/2015	RW BAIRD		1,981,437	2,105,000	5,087	1FE
867578-SP-2	CA SUNNYVALE SCH DIST GO		06/03/2015	STIFEL NICOLAUS		2,527,040	2,140,000		1FE
871463-SP-1	OH SYLVANIA CITY SCH DIST GO		04/10/2015	RBC DAIN RAUSCHER		3,876,060	3,710,000		1FE
892406-BE-8	CA TRACY UNIF SCH DIST GO		06/24/2015	STIFEL NICOLAUS		1,169,351	1,025,000		1FE
898242-KV-3	AL TRUSSVILLE SCH GO		05/29/2015	STIFEL NICOLAUS		1,311,575	1,145,000		1FE
937440-DC-6	OR WASH CLACKAMAS & YAMHILL SCH GO		05/06/2015	PIPER JAFFRAY		2,610,767	2,550,000		1FE
949493-VT-4	MA WELLESLEY GO		05/28/2015	JANNEY MONTGOMERY SCOTT		1,318,600	1,340,000		1FE
949493-VU-1	MA WELLESLEY GO		05/28/2015	JANNEY MONTGOMERY SCOTT		1,073,270	1,100,000		1FE
953542-EH-6	CA WEST KERN CMNTY CLG DIST GO		04/17/2015	STIFEL NICOLAUS		2,646,688	2,650,000		1FE
988176-FB-4	CA YUBA CMNTY CLG DIST GO		06/19/2015	RAYMOND JAMES		2,821,957	2,465,000		1FE
988589-CP-0	AZ YUMA LIBRARY DIST GO		06/04/2015	RBC DAIN RAUSCHER		2,341,942	2,285,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						191,535,400	184,600,000	51,827	XXX
Bonds - U.S. Special Revenue									
01179R-KH-5	AL ST MUNI BOND BANK AUTH REVENUE		05/14/2015	RBC CAPITAL MARKETS		2,349,051	2,045,000		1FE
051690-FK-6	IL AURORA WTRWKS & SWR REV		05/13/2015	HUTCHINSON SHOCKEY ERLEY		1,335,734	1,365,000		1FE
051690-FL-4	IL AURORA WTRWKS & SWR REV		05/13/2015	HUTCHINSON SHOCKEY ERLEY		1,396,913	1,425,000		1FE
082766-LE-4	AR BENTON PUB UTL REVENUE		06/09/2015	STEPHENS INC		1,144,150	1,000,000	2,917	1FE
115117-LU-5	FL BROWARD CNTY WTR & SWR REVENUE		06/17/2015	SIEBERT BRADFORD SHANK & CO		5,156,528	4,905,000		1FE
12340T-AP-5	AL BUTLER CNTY BRD OF EDU REVENUE		04/16/2015	STIFEL NICOLAUS		984,180	1,000,000		1FE
12340T-AQ-3	AL BUTLER CNTY BRD OF EDU REVENUE		04/16/2015	STIFEL NICOLAUS		1,152,680	1,000,000		1FE
16207R-CP-0	NC CHATHAM CNTY LTD OBLIG REVENUE		06/26/2015	PNC SECURITIES		622,091	540,000		1FE
16207R-CQ-8	NC CHATHAM CNTY LTD OBLIG REVENUE		06/26/2015	PNC SECURITIES		1,144,490	1,000,000		1FE
166533-BA-6	MO CHESTERFIELD VLT TRNS DEV REVENUE		04/10/2015	STIFEL NICOLAUS		1,310,000	1,310,000		1FE
166533-BB-4	MO CHESTERFIELD TRNS DEV REVENUE		04/10/2015	STIFEL NICOLAUS		1,355,582	1,365,000		1FE
186427-CU-2	OH CLEVELAND WTR REVENUE		04/15/2015	RBC DAIN RAUSCHER		1,065,860	1,000,000		1FE
190846-A9-6	GA COBB & MARIETTA CNTY WTR AUTH REVENUE		06/16/2015	RAYMOND JAMES		2,119,710	2,145,000		1FE
243360-FA-7	IN DECATUR TWP SCH REVENUE		04/09/2015	KEY CAPITAL MARKETS		2,137,900	2,000,000		1FE
24588S-AR-9	OH DELAWARE CNTY SALES TAX REVENUE		06/19/2015	FIFTH THIRD BANK		3,234,363	3,300,000		1FE
261172-NB-2	GA SAVANNAH DOWNTOWN AUTH REVENUE		06/12/2015	RW BAIRD		2,824,039	2,840,000		1FE
261172-NC-0	GA SAVANNAH DOWNTOWN AUTH REVENUE		06/12/2015	RW BAIRD		2,470,711	2,515,000		1FE
312432-ZP-5	KY FAYETTE CNTY SCH DIST REVENUE		06/25/2015	HUTCHINSON SHOCKEY ERLEY		5,082,750	5,000,000		1FE
407271-GY-5	OH HAMILTON CNTY ECON DEV REVENUE		06/03/2015	ROSS SINCLAIR		1,199,170	1,070,000		1FE
407271-GZ-2	OH HAMILTON CNTY UC REDEV REVENUE		06/03/2015	ROSS SINCLAIR		2,507,625	2,250,000		1FE
45528U-PP-0	IN INDIANAPOLIS PUB IMPT REVENUE		06/12/2015	CITY SECURITIES		1,547,526	1,475,000		1FE
462582-6R-3	IA ST UNIV SCIENCE & TECH UNIV REVENUE		04/24/2015	RW BAIRD		982,990	1,000,000	1,667	1FE
462582-6S-1	IA ST UNIV SCIENCE & TECH UNIV REVENUE		04/24/2015	RW BAIRD		991,040	1,000,000	1,736	1FE
478497-XT-2	KS JOHNSON CNTY PUB BLDG COMM LEASE REV		06/11/2015	RW BAIRD		1,114,011	1,130,000		1FE
482085-CH-8	CA JURUPA SPL TAX REVENUE		06/04/2015	STIFEL NICOLAUS		835,596	755,000		2FE
528819-KX-2	TX LEWISVILLE COMB CONTRACT REVENUE		04/08/2015	RAYMOND JAMES		980,410	1,000,000		1FE
54811B-PS-4	TX LOWER COLORADO TX AUTH REVENUE		06/05/2015	MERRILL LYNCH		5,000,000	5,000,000		1FE
561851-HT-6	FL MANATEE CNTY PUB UTILI REVENUE		04/01/2015	WELLS FARGO		1,707,580	1,750,000		1FE



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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
.59334P-FW-2	FL MIAMI DADE TRANS SURTAX REVENUE		.05/14/2015	LOOP CAPITAL MARKETS		2,269,520	2,000,000		1FE
.60534T-K6-1	MS ST DEV BANK SPL OBLG REVENUE		.06/10/2015	LOOP CAPITAL MARKETS		1,073,280	1,000,000		1FE
.60534T-K7-9	MS ST DEV ANK SPL OBLG REVENUE		.06/10/2015	LOOP CAPITAL MARKETS		1,121,010	1,000,000		1FE
.60635E-G6-5	MO TRI-CNTY WTR AUTH PROJ REVENUE		.06/19/2015	PIPER JAFFRAY		.673,141	.595,000		1FE
.607767-AT-7	CA MODESTO IRRG ELEC SYS REVENUE		.06/26/2015	CITIGROUP GLOBAL MARKETS		3,572,690	3,155,000		1FE
.612414-CA-8	CA MONTEREY REGL WST MGMT AUTH REVENUE		.05/22/2015	RAYMOND JAMES		.997,807	1,025,000		1FE
.612414-CB-6	CA MONTEREY REGL WST MGMT AUTH REVENUE		.05/22/2015	RAYMOND JAMES		1,043,293	1,070,000		1FE
.612414-CC-4	CA MONTEREY REGL WST MGMT AUTH REVENUE		.05/22/2015	RAYMOND JAMES		1,249,527	1,110,000		1FE
.68285T-BG-3	NC ONSLOW CNTY LTD OBLIG REVENUE		.05/15/2015	PNC SECURITIES		1,162,300	1,000,000		1FE
.72205R-CM-2	AZ PINAL CNTY REVENUE		.04/24/2015	STIFEL NICOLAUS		1,514,195	1,550,000		1FE
.738798-AX-5	CA POWAY REDEV AGY TAX ALLOC REVENUE		.06/04/2015	STIFEL NICOLAUS		1,731,615	1,500,000		1FE
.73885Q-GX-1	CA POWAY UNIF SCH DIST REVENUE		.05/14/2015	STIFEL NICOLAUS		1,609,350	1,415,000		1FE
.76913A-DL-4	CA RIVERSIDE CNTY TAX ALLOC REVENUE		.06/17/2015	CITIGROUP GLOBAL MARKETS		2,709,773	2,720,000		1FE
.786071-KY-5	CA SACRAMENTO N NATOMAS REVENUE		.06/17/2015	STIFEL NICOLAUS		.551,865	.500,000		2FE
.802556-BA-7	CA SANTA PAULA UTL WSTWTR REVENUE		.04/15/2015	FIRST SOUTHWEST CO		3,701,137	3,665,000		1FE
.80585G-BR-9	SC SCABO CHEROKKE SCH DIST REVENUE		.04/23/2015	FIRST SOUTHWEST CO		.969,410	1,000,000		1FE
.80585G-BT-5	SC SCAGO ED FACS CHEROKEE SCH REVENUE		.04/23/2015	FIRST SOUTHWEST CO		.991,280	1,000,000		1FE
.816705-JE-8	SEMINOLE CNTY FL WTR & SWR REVENUE		.05/01/2015	STIFEL NICOLAUS		1,834,630	1,750,000		1FE
.84131Q-BJ-6	AK PWR AGY ELEC REVENUE		.04/23/2015	PIPER JAFFRAY		1,962,940	2,000,000		1FE
.851018-KT-7	MO SPRINGFIELD PUB UTIL REVENUE		.05/21/2015	MERRILL LYNCH		9,818,300	10,000,000		1FE
.866527-GK-4	FL SUMTER CNTY CAPITAL IMPT REVENUE		.06/04/2015	RAYMOND JAMES		1,630,689	1,460,000		1FE
.86889A-AN-2	AZ SURPRISE PLEDGED REVENUE		.06/03/2015	PIPER JAFFRAY		.839,491	.865,000		1FE
.86889A-AP-7	AZ SURPRISE PLEDGED REVENUE		.06/03/2015	MERRILL LYNCH		.891,873	.910,000		1FE
.86889A-AQ-5	AZ SURPRISE PLEDGE REVENUE		.06/03/2015	MERRILL LYNCH		.578,500	.500,000		1FE
.898797-CM-5	AZ TUCSON WTR REVENUE		.06/11/2015	STIFEL NICOLAUS		.911,690	.795,000		1FE
.901073-GY-6	CA TUSTIN UNIF SCH DIST REVENUE		.05/14/2015	PIPER JAFFRAY		4,900,469	4,390,000		1FE
.916544-BJ-7	CA UPPLER SANTA CLARA VY PWRS AUTH REV		.04/16/2015	CITIGROUP GLOBAL MARKETS		2,950,675	2,500,000		1FE
.971724-BR-9	NC WILMINGTON STORM WTR FEE REVENUE		.05/29/2015	RAYMOND JAMES		1,204,431	1,205,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						108,277,561	103,865,000	6,319	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.01374T-AH-5	ALCENTRA CAPITAL CORP.		.04/10/2015	SUSQUEHANNA		7,000,000	7,000,000		1FE
.03027X-AG-5	AMERICAN TOWER CORP.		.05/04/2015	BARCLAYS CAPITAL		5,953,680	6,000,000		2FE
.03761U-AG-1	APOLLO INVESTMENT CORP.		.06/19/2015	VARIOUS		1,991,250	2,000,000	.28,292	2FE
.03765H-AA-9	APOLLO MANAGEMENT HOLDINGS		.04/28/2015	KEY CAPITAL MARKETS		6,705,500	6,500,000	104,778	1FE
.045487-AB-1	ASSOC BANC-CORP.		.05/22/2015	KEY CAPITAL MARKETS		6,997,840	7,000,000	155,479	2FE
.138616-AC-1	CANTOR FITZGERALD LP		.06/12/2015	BANK OF AMERICA		5,000,000	5,000,000		2FE
.190897-AA-6	COBIZ FINANCIAL INC.		.06/22/2015	JP MORGAN		4,000,000	4,000,000		2FE
.20453K-AA-3	COMPASS BANK		.06/01/2015	STERNE AGEE & LEACH		4,850,000	5,000,000	29,063	2FE
.20786W-AA-5	CONNECTONE BANCORP INC.		.06/30/2015	RAYMOND JAMES		3,000,000	3,000,000		2FE
.22003B-AK-2	CORPORATE OFFICE PROP LP		.06/22/2015	BANK OF AMERICA		1,990,200	2,000,000		2FE
.23311R-AD-8	DCP MIDSTREAM LLC		.04/16/2015	JP MORGAN		5,915,520	6,000,000	27,939	3FE
.23311R-AE-6	DCP MIDSTREAM LLC		.04/01/2015	JP MORGAN		3,737,160	4,000,000	3,694	3FE
.23311V-AC-1	DCP MIDSTREAM OPERATING		.04/16/2015	JP MORGAN		4,778,400	5,000,000	48,611	3FE
.23311V-AE-7	DCP MIDSTREAM OPERATING		.04/16/2015	JP MORGAN		4,656,850	5,000,000	7,500	3FE
.25389J-AL-0	DIGITAL REALTY TRUST LP		.06/18/2015	CITIGROUP GLOBAL MARKETS		1,984,720	2,000,000		2FE
.26483E-AH-3	DUN & BRADSTREET CORP		.06/08/2015	JP MORGAN		2,988,300	3,000,000		2FE
.29977G-AA-0	EVERBANK FINL CORP.		.06/26/2015	BANK OF AMERICA		4,000,000	4,000,000		2FE
.302635-AC-1	FS INVESTMENT CORP.		.04/27/2015	WELLS FARGO		6,977,880	7,000,000		2FE
.316041-CP-5	FIDELITY BANK ATLANTA		.05/28/2015	STIFEL NICOLAUS		5,000,000	5,000,000		2FE
.360271-AJ-9	FULTON FINANCIAL CORP.		.06/08/2015	SANDLER O'NEILL		5,982,480	6,000,000	19,500	2FE
.40414L-AN-9	HCP INC.		.05/14/2015	WELLS FARGO		4,956,300	5,000,000		2FE
.413086-AH-2	HARMAN INTL IND.		.06/03/2015	CANTOR FITZGERALD & CO		3,952,080	4,000,000	12,450	2FE
.42217K-BF-2	HEALTH CARE REIT INC.		.05/20/2015	UBS SECURITIES		1,998,520	2,000,000		2FE
.432748-AB-7	HILLTOP HOLDINGS INC.		.04/06/2015	SANDLER O'NEILL		5,000,000	5,000,000		2FE
.44106M-AS-1	HOSPITALITY PROP TRUST		.06/17/2015	CANTOR FITZGERALD & CO		1,998,720	2,000,000	25,058	2FE
.482480-AE-0	KLA-TENCOR CORP.		.04/23/2015	CITIGROUP GLOBAL MARKETS		4,188,640	4,000,000	88,867	2FE
.49338L-AA-1	KEYSIGHT TECHNOLOGIES		.06/02/2015	KEY CAPITAL MARKETS		2,939,640	3,000,000	13,271	2FE
.595112-BF-9	MICRON TECHNOLOGY INC.		.04/27/2015	MORGAN STANLEY		5,000,000	5,000,000		3FE
.629568-BB-1	NABORS INDUSTRIES INC.		.04/16/2015	JP MORGAN		1,976,780	2,000,000	10,200	2FE
.637138-AC-2	NATIONAL PENN BANCSHARES		.06/11/2015	KEY CAPITAL MARKETS		.95,686	.100,000	.897	2FE
.811065-AG-6	SCRIPPS NETWORKS INTERAC		.05/18/2015	WELLS FARGO		1,996,200	2,000,000		2FE

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878055-AE-2	TCF NATIONAL BANK		05/01/2015	KEY CAPITAL MARKETS		3,513,125	3,500,000	30,858	2FE
919794-AC-1	VALLEY NATIONAL BANCORP		06/16/2015	SANDLER O'NEILL		6,997,060	7,000,000		2FE
92345Y-AD-8	VERISK ANALYTICS INC		05/11/2015	BANK OF AMERICA		1,989,260	2,000,000		2FE
95763P-AJ-0	WESTERN ALLIANCE BANK		06/24/2015	SANDLER O'NEILL		7,000,000	7,000,000		2FE
969457-BW-9	WILLIAMS COMPANIES INC		04/16/2015	JP MORGAN		7,203,888	7,200,000	106,470	2FE
112585-AH-7	BROOKFIELD ASSET MAN INC	A	05/20/2015	KEY CAPITAL MARKETS		5,969,550	6,000,000	79,000	2FE
29082H-AA-0	EMBRAER NETHERLANDS FINA	F	06/09/2015	VARIOUS		3,989,640	4,000,000		2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						164,274,869	165,300,000	791,927	XXX
8399997 - Subtotals - Bonds - Part 3						473,022,350	462,265,000	850,074	XXX
8399999 - Subtotals - Bonds						473,022,350	462,265,000	850,074	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
060505-81-5	BANK OF AMERICA CORP		06/26/2015	EXCHANGED	26,000,000	170,820			P3LFE
14040H-BH-7	CAPITAL ONE FINANCIAL CORP		05/11/2015	JP MORGAN	70,000,000	7,000,000			P3LFE
38148B-AB-4	GOLDMAN SACHS GROUP		04/16/2015	GOLDMAN SACHS	75,000,000	7,500,000			P3LFE
59156R-BP-2	METLIFE		05/27/2015	GOLDMAN SACHS	30,000,000	3,000,000			P2LFE
617474-AA-9	MORGAN STANLEY		05/21/2015	MORGAN STANLEY	100,000,000	10,037,500			P3LFE
61761J-40-6	MORGAN STANLEY		05/07/2015	MORGAN STANLEY	150,000,000	3,862,500			P3LFE
857477-AQ-6	STATE STREET CORP		05/14/2015	MORGAN STANLEY	20,000,000	2,000,000			P2LFE
919794-20-6	VALLEY NATIONAL BANCORP		06/16/2015	SANDLER O'NEILL	400,000,000	10,000,000			P3LFE
97650W-40-5	WINTRUST FINANCIAL CORP		06/22/2015	INCAPITAL LLC	280,000,000	7,000,000			P4LFE
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						50,570,820	XXX	0	XXX
8999997 - Subtotals - Preferred Stocks - Part 3						50,570,820	XXX	0	XXX
8999999 - Subtotals - Preferred Stocks						50,570,820	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous									
20825C-10-4	CONOCOPHILLIPS		05/18/2015	BLOOMBERG TRADEBOOK	76,000,000	4,999,288			L
291011-10-4	EMERSON ELECTRIC CO		05/11/2015	BLOOMBERG TRADEBOOK	170,000,000	10,022,427			L
29273R-10-9	ENERGY TRANSFER PARTNERS LP		04/30/2015	MERGER	64,983,000	3,752,789			L
370334-10-4	GENERAL MILLS INC		06/17/2015	VARIOUS	228,035,000	12,760,159			L
459200-10-1	INTL BUSINESS MACHINES CORP		05/28/2015	BLOOMBERG TRADEBOOK	115,855,000	19,997,116			L
594918-10-4	MICROSOFT CORP		05/18/2015	BLOOMBERG TRADEBOOK	200,000,000	9,582,290			L
655844-10-8	NORFOLK SOUTHERN CORP		06/30/2015	BLOOMBERG TRADEBOOK	107,000,000	9,937,530			L
718172-10-9	PHILIP MORRIS INTERNATIONAL		05/22/2015	BLOOMBERG TRADEBOOK	118,500,000	10,096,151			L
74005P-10-4	PRAXAIR INC		05/12/2015	BLOOMBERG TRADEBOOK	43,000,000	5,074,804			L
847560-10-9	SPECTRA ENERGY CORP		05/08/2015	BLOOMBERG TRADEBOOK	140,000,000	5,149,662			L
91324P-10-2	UNITEDHEALTH GROUP INC		06/02/2015	BLOOMBERG TRADEBOOK	77,500,000	9,208,157			L
918204-10-8	VF CORP		06/16/2015	VARIOUS	272,000,000	19,126,686			L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						119,707,058	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						119,707,058	XXX	0	XXX
9799999 - Subtotals - Common Stocks						119,707,058	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						170,277,878	XXX	0	XXX
9999999 Totals						643,300,228	XXX	850,074	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
017014-GN-5...	MI ALLEGAN PUB SCHL DIST GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,300,000	1,300,000	1,300,000	1,300,000				.0		1,300,000			.0	.25,350	05/01/2018...	1FE...
047195-GZ-9...	OH ATHENS CITY SCHL DIST GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		.905,000	.905,000	.905,000	.905,000				.0		.905,000			.0	.18,779	12/01/2018...	1FE...
054105-KA-8...	OH AVON LAKE CITY SCHL DIST GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,625,000	1,625,000	1,625,000	1,625,000				.0		1,625,000			.0	.32,500	12/01/2018...	1FE...
121493-FL-9...	WI BURLINGTON AREA SCHL DIST GO...		04/01/2015...	MATURITY...		1,580,000	1,580,000	1,577,314	1,579,920		.80		.80		1,580,000			.0	.30,020	04/01/2015...	1FE...
127433-FU-9...	MI CADILLAC AREA PUB SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,510,000	1,510,000	1,510,000	1,510,000				.0		1,510,000			.0	.29,256	05/01/2018...	1FE...
137087-JJ-2...	OH CANAL WINCHESTER LOC SCHL DIST GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,670,000	1,670,000	1,670,000	1,670,000				.0		1,670,000			.0	.34,152	12/01/2017...	1FE...
150461-SN-2...	TX CEDAR PARK GO...		04/27/2015...	CUSIP CHANGE...		2,005,000	2,005,000	2,005,000	2,005,000				.0		2,005,000			.0	.42,105	02/15/2020...	1FE...
152239-HC-6...	OH CENTERVILLE CITY SCHL DIST GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,545,000	1,545,000	1,545,000	1,545,000				.0		1,545,000			.0	.30,900	12/01/2018...	1FE...
167485-YZ-8...	IL CHICAGO GO...		05/21/2015...	MESIROW & CO...		2,964,102	3,035,000	3,035,000	3,035,000				.0		3,035,000		(70,898)	(70,898)	.63,061	12/01/2021...	2FE...
167486-GR-4...	IL CHICAGO REF PROJ GO...		05/21/2015...	MESIROW & CO...		2,887,620	3,000,000	3,034,290	3,018,853		(1,401)		(1,401)		3,017,452		(129,832)	(129,832)	.108,667	01/01/2021...	2FE...
170016-TX-7...	MI CHIPPEWA VALLEY SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		5,450,000	5,450,000	5,450,000	5,450,000				.0		5,450,000			.0	.103,550	05/01/2017...	1FE...
170016-TY-5...	MI CHIPPEWA VALLEY SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		5,500,000	5,500,000	5,500,000	5,500,000				.0		5,500,000			.0	.105,875	05/01/2018...	1FE...
172216-4G-5...	OH CINCINNATI GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,270,000	1,270,000	1,270,000	1,270,000				.0		1,270,000			.0	.25,718	12/01/2018...	1FE...
181324-LZ-5...	WA CLARK CNTY SCHL DIST GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		4,020,000	4,020,000	4,020,000	4,020,000				.0		4,020,000			.0	.83,415	12/01/2017...	1FE...
205759-FG-3...	MI COMSTOCK PARK PUB SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,000,000	1,000,000	1,000,000	1,000,000				.0		1,000,000			.0	.19,500	05/01/2017...	1FE...
205759-FH-1...	MI COMSTOCK PARK PUB SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,000,000	1,000,000	1,000,000	1,000,000				.0		1,000,000			.0	.20,000	05/01/2018...	1FE...
207726-LR-7...	CT STATE SER C GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,540,000	1,540,000	1,584,552	1,544,798		(4,798)		(4,798)		1,540,000			.0	.30,800	06/01/2020...	1FE...
238253-TN-8...	PA CNTY OF DAUPHIN SERIES C GO...		05/15/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,290,000	1,290,000	1,287,291	1,289,038		.86		.86		1,289,124		.876	.876	.25,800	11/15/2018...	1FE...
238253-UX-4...	PA CNTY OF DAUPHIN SERIES B GO...		05/15/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,560,000	1,560,000	1,556,724	1,558,836		.104		.104		1,558,940		1,060	1,060	.31,200	11/15/2018...	1FE...
239163-GS-1...	MI DAVISON CMNTY SCHL DIST GO...		05/01/2015...	MATURITY...		.870,000	.870,000	.870,000	.870,000				.0		.870,000			.0	.16,530	05/01/2015...	1FE...
304279-PK-2...	OH FAIRFIELD CNTY GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		.990,000	.990,000	.990,000	.990,000				.0		.990,000			.0	.21,533	12/01/2017...	1FE...
305855-FQ-6...	OH FAIRVIEW PARK CITY SCHL DIST GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		.920,000	.920,000	.917,148	.919,081		.91		.91		.919,171		.829	.829	.18,860	12/01/2018...	1FE...
311750-BV-4...	MI FARWELL AREA SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,850,000	1,850,000	1,844,395	1,848,398		.150		.150		1,848,549		1,451	1,451	.37,000	05/01/2018...	1FE...
385536-FM-4...	MI GRAND HAVEN AREA PUB SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		.650,000	.650,000	.649,363	.649,842		.22		.22		.649,864		.136	.136	.13,163	05/01/2017...	1FE...
385536-FN-2...	MI GRAND HAVEN AREA PUB SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		.990,000	.990,000	.990,000	.990,000				.0		.990,000			.0	.20,543	05/01/2018...	1FE...
386028-HC-1...	MI GRAND LEDGE PUB SCHLS DIST GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		2,465,000	2,465,000	2,458,197	2,464,014		.241		.241		2,464,255		.745	.745	.47,451	05/01/2016...	1FE...
386028-HD-9...	MI GRAND LEDGE PUB SCHLS DIST GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		2,765,000	2,765,000	2,759,553	2,763,718		.176		.176		2,763,894		1,106	1,106	.54,609	05/01/2017...	1FE...
444240-LA-1...	MI HUDSONVILLE PUB SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,220,000	1,220,000	1,220,000	1,220,000				.0		1,220,000			.0	.25,315	05/01/2018...	1FE...
479376-HN-8...	IA JOHNSTON CMNTY SCHL DIST GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		4,075,000	4,075,000	4,070,640	4,073,680		.114		.114		4,073,794		1,206	1,206	.86,594	06/01/2019...	1FE...
510336-NF-3...	MI LAKE ORION CMNTY SCHL DIST GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		4,955,000	4,955,000	4,955,000	4,955,000				.0		4,955,000			.0	.94,145	05/01/2017...	1FE...
510336-NG-1...	MI LAKE ORION CMNTY SCHL DIST GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		4,895,000	4,895,000	4,895,000	4,895,000				.0		4,895,000			.0	.94,841	05/01/2018...	1FE...
513680-AJ-7...	MI LAMPHERE SCHLS OAKLAND CNTY GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		2,340,000	2,340,000	2,340,000	2,340,000				.0		2,340,000			.0	.45,630	05/01/2016...	1FE...
513680-AK-4...	MI LAMPHERE SCHLS OAKLAND CNTY...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		2,390,000	2,390,000	2,390,000	2,390,000				.0		2,390,000			.0	.47,800	05/01/2017...	1FE...
516228-LS-0...	MI LANSE CREUSE PUB SCHLS GO...		05/01/2015...	MATURITY...		5,025,000	5,025,000	5,025,000	5,025,000				.0		5,025,000			.0	.97,988	05/01/2015...	1FE...

STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
516228-MD-2	MI LANS E CREUSE PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,075,000	2,075,000	2,075,000	2,075,000				.0		2,075,000			.0	.39,425	05/01/2017	1FE
516228-ME-0	MI LANS E CREUSE PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,080,000	2,080,000	2,080,000	2,080,000				.0		2,080,000			.0	.40,300	05/01/2018	1FE
516228-MV-2	MI LANS E CREUSE PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,255,000	1,255,000	1,253,695	1,254,578		.40		.40		1,254,618		.382	.382	.25,414	05/01/2018	1FE
535503-CZ-7	NJ LINDENWOLD BORO SCHL DIST GO		06/01/2015	MATURITY		1,055,000	1,055,000	1,055,000	1,055,000				.0		1,055,000			.0	.20,045	06/01/2015	1FE
535503-DA-1	NJ LINDENWOLD BORO SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,080,000	1,080,000	1,080,000	1,080,000				.0		1,080,000			.0	.21,060	06/01/2016	1FE
535503-DB-9	NJ LINDENWOLD BORO SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,135,000	1,135,000	1,135,000	1,135,000				.0		1,135,000			.0	.22,700	06/01/2017	1FE
557412-VH-3	TN MADISON CNTY GO		04/01/2015	MATURITY		5,600,000	5,600,000	5,600,000	5,600,000				.0		5,600,000			.0	.107,800	04/01/2015	1FE
564300-FT-3	OH MANSFIELD CITY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,015,000	1,015,000	1,015,000	1,015,000				.0		1,015,000			.0	.20,300	12/01/2016	1FE
564300-FU-0	OH MANSFIELD CITY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,050,000	1,050,000	1,050,000	1,050,000				.0		1,050,000			.0	.21,263	12/01/2017	1FE
576544-UH-1	AK MATANUSKA-SUSITNA BORO GO		04/01/2015	MATURITY		6,880,000	6,880,000	6,880,000	6,880,000				.0		6,880,000			.0	.129,000	04/01/2015	1FE
578694-DJ-7	IL MAYWOOD GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,435,000	2,435,000	2,381,211	2,420,661		3,400		3,400		2,424,061		.10,939	.10,939	.69,398	01/01/2016	.6*
578694-DK-4	IL MAYWOOD GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,625,000	2,625,000	2,505,405	2,573,673		5,996		5,996		2,579,668		.45,332	.45,332	.75,797	01/01/2017	.6*
578694-DL-2	IL MAYWOOD GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,720,000	2,720,000	2,536,563	2,621,062		7,483		7,483		2,628,545		.91,455	.91,455	.81,600	01/01/2018	.6*
599632-GQ-3	WI MONONA GROVE SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,935,000	2,935,000	2,925,872	2,931,751		321		321		2,932,073		2,927	.2,927	.59,434	12/01/2018	1FE
610056-ER-0	MI MOUNT PLEASANT PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,235,000	2,235,000	2,235,000	2,235,000				.0		2,235,000			.0	.43,583	05/01/2016	1FE
622466-AT-7	MI MOUNT PLEASANT PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,935,000	2,935,000	2,935,000	2,935,000				.0		2,935,000			.0	.56,499	05/01/2016	1FE
622466-AU-4	MI NEW BUFFALO AREA SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		3,075,000	3,075,000	3,075,000	3,075,000				.0		3,075,000			.0	.60,731	05/01/2017	1FE
643034-CV-1	MI OTSEGO PUB SCHLS DIST GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,075,000	2,075,000	2,075,000	2,075,000				.0		2,075,000			.0	.41,500	05/01/2018	1FE
689138-DV-4	MI OXFORD AREA COMM SCHLS		05/01/2015	MATURITY		1,490,000	1,490,000	1,488,704	1,489,950		.50		.50		1,490,000			.0	.27,565	05/01/2015	1FE
691599-KH-6	NE PAPIO-MISSOURI RIVER NAT RES GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,470,000	1,470,000	1,466,178	1,469,854		.146		.146		1,470,000			.0	.27,195	05/01/2015	1FE
698874-BK-9	NJ PENNSAUKEN TWP SCHL DIST GO		06/16/2015	SECURITY CALLED BY ISSUER at 100.000		1,745,000	1,745,000	1,745,000	1,745,000				.0		1,745,000			.0	.45,640	12/15/2025	1FE
708492-LS-0	NJ PENNSAUKEN TWP SCHL DIST GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		3,295,000	3,295,000	3,295,000	3,295,000				.0		3,295,000			.0	.64,253	04/01/2016	1FE
708492-LT-8	WA PIERCE CNTY SCHL DIST GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		3,200,000	3,200,000	3,190,720	3,197,903		.223		.223		3,198,126		.1,874	.1,874	.63,200	04/01/2017	1FE
720526-PM-8	WA PIERCE CNTY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		4,560,000	4,560,000	4,546,138	4,556,151		.523		.523		4,556,674		3,326	.3,326	.87,780	12/01/2017	1FE
720526-PN-6	WA PIERCE CNTY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		4,710,000	4,710,000	4,694,881	4,704,757		.519		.519		4,705,276		4,724	.4,724	.93,023	12/01/2018	1FE
730117-DH-8	WI PLYMOUTH SCHL DIST		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,825,000	1,825,000	1,825,000	1,825,000				.0		1,825,000			.0	.35,131	04/01/2017	1FE
747442-FM-8	PA QUAKER VALLEY SCHL DIST GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,815,000	1,815,000	1,809,609	1,813,597		.121		.121		1,813,718		1,282	.1,282	.34,939	10/01/2017	1FE
747442-FN-6	PA QUAKER VALLEY SCHL DIST GO		04/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,880,000	1,880,000	1,874,116	1,878,060		.120		.120		1,878,180		1,820	.1,820	.37,130	10/01/2018	1FE
773318-PH-7	MI ROCKFORD PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,765,000	2,765,000	2,765,000	2,765,000				.0		2,765,000			.0	.52,535	05/01/2017	1FE
773318-PJ-3	MI ROCKFORD PUB SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		2,715,000	2,715,000	2,715,000	2,715,000				.0		2,715,000			.0	.52,264	05/01/2018	1FE
821023-HM-3	WI SHEBOYGAN AREA SCHL DIST GO		04/06/2015	SECURITY CALLED BY ISSUER at 100.000		1,720,000	1,720,000	1,720,000	1,720,000				.0		1,720,000			.0	.39,548	03/01/2016	1FE
821023-LZ-9	WI SHEBOYGAN AREA SCHL DIST GO		04/06/2015	SECURITY CALLED BY ISSUER at 100.000		1,170,000	1,170,000	1,170,000	1,170,000				.0		1,170,000			.0	.27,601	03/01/2017	1FE
833136-NU-4	WA SNOHOMISH CNTY SCHL DIST GO		06/01/2015	SECURITY CALLED BY ISSUER at 100.000		5,840,000	5,840,000	5,840,000	5,840,000				.0		5,840,000			.0	.113,880	12/01/2016	1FE
838651-HZ-3	MI SOUTH LAKE SCHLS GO		05/01/2015	SECURITY CALLED BY ISSUER at 100.000		1,855,000	1,855,000	1,855,000	1,855,000				.0		1,855,000			.0	.36,173	05/01/2016	1FE

STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
838651-JA-6...	MI SOUTH LAKE SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,905,000	1,905,000	1,905,000	1,905,000				0		1,905,000			0	38,100	05/01/2017...	1FE...
838736-SY-3...	MI SOUTH LYON CMNTY SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		4,095,000	4,095,000	4,095,000	4,095,000				0		4,095,000			0	84,971	05/01/2018...	1FE...
838736-TR-7...	MI SOUTH LYON CMNTY SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,980,000	1,980,000	1,972,674	1,978,254		239		239		1,978,493		1,507	1,507	39,600	05/01/2017...	1FE...
839635-FT-1...	MI SOUTH REDFORD SCHL DIST GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,175,000	1,175,000	1,171,440	1,173,878		105		105		1,173,983		1,017	1,017	23,794	05/01/2018...	1FE...
864129-CV-1...	MI STURGIS PUB SCHL DIST GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,800,000	1,800,000	1,800,000	1,800,000				0		1,800,000			0	34,200	05/01/2017...	1FE...
864129-CW-9...	MI STURGIS PUB SCHL DIST GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,665,000	1,665,000	1,665,000	1,665,000				0		1,665,000			0	32,259	05/01/2018...	1FE...
890346-HW-2...	UT TOOELE CNTY SCHL DIST GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,620,000	1,620,000	1,620,000	1,620,000				0		1,620,000			0	33,615	06/01/2018...	1FE...
917219-GW-1...	IA URBANDALE CMNTY SCHL DIST GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		850,000	850,000	849,133	849,747		22		22		849,769		231	231	19,338	06/01/2019...	1FE...
917661-YW-4...	MI UTICA CMNTY SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		2,680,000	2,680,000	2,680,000	2,680,000				0		2,680,000			0	52,260	05/01/2016...	1FE...
936121-GX-4...	OH WARRENSVILLE HEIGHTS SCHL GO...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,755,000	1,755,000	1,754,912	1,754,913		5		5		1,754,917		83	83	39,049	12/01/2021...	1FE...
943186-GS-9...	WI WAUNAKEE CMNTY SCHL DIST GO...		04/01/2015...	MATURITY...		870,000	870,000	870,000	870,000				0		870,000			0	16,748	04/01/2015...	1FE...
943334-WL-2...	WI WAUSAU GO...		04/01/2015...	MATURITY...		905,000	905,000	902,665	904,938		62		62		905,000			0	17,421	04/01/2015...	1FE...
951164-FW-7...	WI WEST ALLIS WEST MILWAUKEE SCHL GO...		04/01/2015...	MATURITY...		915,000	915,000	915,000	915,000				0		915,000			0	18,300	04/01/2015...	1FE...
951427-B9-3...	WI CITY OF WEST BEND GO...		06/23/2015...	SECURITY CALLED BY ISSUER at 100.000...		450,000	450,000	447,773	449,134		90		90		449,223		777	777	13,919	04/01/2019...	1FE...
965084-GD-2...	MI WHITEHALL DIST SCHLS GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,135,000	1,135,000	1,135,000	1,135,000				0		1,135,000			0	23,268	05/01/2017...	1FE...
97705L-MM-6...	WI STATE GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		2,550,000	2,550,000	2,550,000	2,550,000				0		2,550,000			0	54,188	05/01/2020...	1FE...
982781-GJ-9...	MI CITY OF WYANDOTTE SCHL DIST GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	20,625	05/01/2016...	1FE...
984572-HL-4...	MI YALE PUB SCHLS DIST GO...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,500,000	1,500,000	1,500,000	1,500,000				0		1,500,000			0	30,000	05/01/2017...	1FE...
986846-PZ-0...	PA YORK CITY SCHL DIST GO...		04/23/2015...	SECURITY CALLED BY ISSUER at 100.000...		975,000	975,000	975,000	975,000				0		975,000			0	22,323	02/15/2017...	1FE...
986846-QA-4...	PA YORK CITY SCHL DIST GO...		04/23/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,010,000	1,010,000	1,010,000	1,010,000				0		1,010,000			0	23,715	02/15/2018...	1FE...
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						194,171,722	194,355,000	193,961,154	194,183,038	0	14,329	0	14,329	0	194,197,367	0	(25,645)	(25,645)	3,994,039	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
08454P-BF-4...	PA BERKS CNTY VOCATIONAL REV...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		2,470,000	2,470,000	2,470,000	2,470,000				0		2,470,000			0	49,400	06/01/2017...	1FE...
114420-AJ-1...	FL BROOKS OF BONITA SPRINGS REV...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		180,000	180,000	180,297	180,076		(10)		(10)		180,066		(66)	(66)	4,050	05/01/2019...	1FE...
172254-AW-4...	OH CINCINNATI ECONOMIC DEVMT...		05/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		495,000	495,000	495,000	495,000				0		495,000			0	19,800	05/01/2016...	1FE...
26970N-AM-2...	UT EAGLE MOUNTAIN CITY REV...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,045,000	1,045,000	1,045,000	1,045,000				0		1,045,000			0	21,684	06/01/2016...	1FE...
407288-RW-1...	OH HAMILTON CNTY SEWER SYS...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		4,770,000	4,770,000	4,767,281	4,769,021		97		97		4,769,118		882	882	98,381	12/01/2018...	1FE...
407288-SE-0...	OH HAMILTON CNTY SEWER SYS...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		4,820,000	4,820,000	4,820,000	4,820,000				0		4,820,000			0	96,400	12/01/2016...	1FE...
455114-CM-8...	IN INDIANA STATE UNIV...		04/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,145,000	1,145,000	1,145,000	1,145,000				0		1,145,000			0	22,900	10/01/2016...	1FE...
455114-CN-6...	IN INDIANA STATE UNIV...		04/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,090,000	1,090,000	1,090,000	1,090,000				0		1,090,000			0	22,345	10/01/2017...	1FE...
67759T-AA-6...	OH OHIO STATE PROJ REV...		05/15/2015...	SECURITY CALLED BY ISSUER at 100.000...		85,000	85,000	85,000	85,000				0		85,000			0	2,559	05/15/2022...	6*
677659-US-1...	OH WATER DEVELOPMENT AUTH REV...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,005,000	1,005,000	1,005,000	1,005,000				0		1,005,000			0	20,603	12/01/2018...	1FE...
737161-AK-5...	OH PORTSMOUTH WTR SYS REV...		04/01/2015...	MATURITY...		450,000	450,000	450,000	450,000				0		450,000			0	9,338	04/01/2015...	6*
767169-CW-3...	NM CITY OF RIO RANCHO REV...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,165,000	1,165,000	1,165,000	1,165,000				0		1,165,000			0	24,465	06/01/2018...	1FE...
767175-DB-5...	NM CITY OF RIO RANCHO REV...		05/15/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	20,250	05/15/2018...	1FE...

STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
848322-AK-9...	OH VILLAGE OF SPENCERVILLE FMB...		04/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		160,000	160,000	160,000	160,000				.0		160,000			.0	4,480	04/01/2016...	.6*
851010-JX-7...	MO CITY OF SPRINGFIELD PUB BLD CIVIC PAR...		06/01/2015...	SECURITY CALLED BY ISSUER at 100.000...		10,000	10,000	10,000	10,000				.0		10,000			.0	263	06/01/2018...	.6*
935007-SB-1...	KY WARREN CNTY SCHL DIST REV...		05/11/2015...	SECURITY CALLED BY ISSUER at 100.000...		1,160,000	1,160,000	1,158,666	1,158,900		20		20		1,158,920		1,080	1,080	49,622	08/01/2028...	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						21,050,000	21,050,000	21,046,244	21,047,997	0	106	0	106	0	21,048,104	0	1,896	1,896	466,538	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
037735-CP-0...	APPALACHIAN POWER CO...		05/28/2015...	SECURITY CALLED BY ISSUER at 126.473...		9,485,475	7,500,000	7,466,325	7,480,126		1,338		1,338		7,481,464		2,004,011	2,004,011	518,406	01/15/2020...	.2FE
084423-AM-4...	BERKLEY (WR) CORPORATION...		05/15/2015...	MATURITY...		810,000	810,000	875,626	816,567		(6,567)		(6,567)		810,000			.0	22,680	05/15/2015...	1FE
101137-AG-2...	BOSTON SCIENTIFIC CORP...		06/11/2015...	SECURITY CALLED BY ISSUER at 105.840...		5,292,000	5,000,000	5,612,500	5,172,887		(51,735)		(51,735)		5,121,152		170,848	170,848	156,444	06/15/2016...	.3FE
138616-AB-3...	CANTOR FITZGERALD LP...		06/26/2015...	MATURITY...		5,000,000	5,000,000	5,112,350	5,012,945		(12,945)		(12,945)		5,000,000			.0	159,375	06/26/2015...	.2FE
20030N-AL-5...	COMCAST CORP...		06/29/2015...	SECURITY CALLED BY ISSUER at 103.890...		10,389,000	10,000,000	10,814,970	10,175,558		(71,014)		(71,014)		10,104,544		284,456	284,456	465,444	03/15/2016...	1FE
251591-AM-5...	DEVELOPERS DIVERS REALTY...		05/01/2015...	MATURITY...		5,000,000	5,000,000	2,100,340	4,717,516		282,484		282,484		5,000,000			.0	137,500	05/01/2015...	.2FE
278766-BH-0...	DISH DBS CORP...		05/31/2015...	MATURITY...		3,700,000	3,700,000	3,959,000	3,727,381		(27,381)		(27,381)		3,700,000			.0	143,375	05/31/2015...	.3FE
337738-AG-3...	FISERV INC...		06/18/2015...	SECURITY CALLED BY ISSUER at 113.137...		4,525,490	4,000,000	3,986,840	3,995,259		701		701		3,995,960		529,530	529,530	157,156	11/20/2017...	.2FE
369626-4L-5...	GENERAL ELEC CAP CORP...		06/29/2015...	MATURITY...		3,000,000	3,000,000	2,995,770	2,999,549		452		452		3,000,000			.0	52,500	06/29/2015...	1FE
381416-GT-5...	GOLDMAN SACHS GROUP INC...		05/03/2015...	MATURITY...		4,000,000	4,000,000	3,997,160	3,999,666		334		334		4,000,000			.0	66,000	05/03/2015...	1FE
416518-AA-6...	HARTFORD FINL SVCS GRP...		05/27/2015...	SECURITY CALLED BY ISSUER at 106.575...		2,238,077	2,100,000	2,121,000	2,111,425		(1,587)		(1,587)		2,109,838		128,240	128,240	51,800	10/15/2017...	1FE
48666K-AM-1...	KB HOME...		06/15/2015...	MATURITY...		5,000,000	5,000,000	3,050,000	4,787,702		212,298		212,298		5,000,000			.0	156,250	06/15/2015...	.4FE
49306S-AA-4...	KEY BANK NA...		05/06/2015...	MATURITY...		3,851,000	3,851,000	4,356,728	3,908,857		(57,857)		(57,857)		3,851,000			.0	142,737	05/06/2015...	1FE
704549-AE-4...	PEABODY ENERGY CORP...		04/15/2015...	SECURITY CALLED BY ISSUER at 109.807...		1,098,070	1,000,000	1,000,000	1,000,000		.0		.0		1,000,000		98,070	98,070	33,597	11/01/2016...	.4FE
745332-BZ-8...	PUGET SOUND ENERGY INC...		06/05/2015...	SECURITY CALLED BY ISSUER at 103.725...		3,111,762	3,000,000	3,530,700	3,158,990		(65,190)		(65,190)		3,093,800		17,962	17,962	180,000	01/15/2016...	1FE
939653-AG-6...	WASHINGTON REIT...		05/01/2015...	MATURITY...		5,000,000	5,000,000	4,947,100	4,997,880		2,320		2,320		5,000,000			.0	133,750	05/01/2015...	.2FE
30239X-AC-1...	FBG FINANCE LTD...	F	06/15/2015...	MATURITY...		1,385,000	1,385,000	1,461,133	1,391,959		(6,959)		(6,959)		1,385,000			.0	35,491	06/15/2015...	1FE
92886A-AA-1...	VOLVO TREASURY AB...	F	04/01/2015...	MATURITY...		3,000,000	3,000,000	2,994,210	2,999,694		306		306		3,000,000			.0	89,250	04/01/2015...	.2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						75,885,875	72,346,000	70,381,752	72,453,760	0	198,998	0	198,998	0	72,652,758	0	3,233,117	3,233,117	2,701,756	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						291,107,597	287,751,000	285,389,150	287,684,795	0	213,433	0	213,433	0	287,898,229	0	3,209,369	3,209,369	7,162,333	XXX	XXX
8399999 - Subtotals - Bonds						291,107,597	287,751,000	285,389,150	287,684,795	0	213,433	0	213,433	0	287,898,229	0	3,209,369	3,209,369	7,162,333	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
010392-59-5...	ALABAMA POWER CO...		05/15/2015...	SECURITY CALLED BY ISSUER at 25.000...		150,000,000				(1,131,000)			(1,131,000)		2,649,000		1,101,000	1,101,000	121,335	XXX	P2LFE
050695-30-3...	BANC AMERICA AUCTION PASS...		06/26/2015...	EXCHANGED...		170,820	25,000.00	170,820	170,820				.0		170,820			.0	5	XXX	
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						3,920,820	XXX	3,772,820	3,950,820	(1,131,000)	0	0	(1,131,000)	0	2,819,820	0	1,101,000	1,101,000	121,340	XXX	XXX
8999997 - Total - Preferred Stocks - Part 4						3,920,820	XXX	3,772,820	3,950,820	(1,131,000)	0	0	(1,131,000)	0	2,819,820	0	1,101,000	1,101,000	121,340	XXX	XXX
8999999 - Subtotals - Preferred Stocks						3,920,820	XXX	3,772,820	3,950,820	(1,131,000)	0	0	(1,131,000)	0	2,819,820	0	1,101,000	1,101,000	121,340	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
071813-10-9...	BAXTER INTERNATIONAL INC...		05/13/2015...	VARIOUS...		890,000,000		61,889,023	XXX	43,865,304	65,228,100		(21,362,796)		43,865,304		18,023,718	18,023,718	925,600	XXX	L
524660-10-7...	LEGGETT & PLATT INC...		05/13/2015...	VARIOUS...		946,700,000		42,906,326	XXX	14,418,241	40,338,887		(25,920,646)		14,418,241		28,488,085	28,488,085	849,002	XXX	L
75885Y-10-7...	REGENCY ENERGY PARTNERS LP...		04/30/2015...	MERGER...		157,571,000		3,752,789	XXX	3,752,789	1,454,040		(41,198)		3,752,789			.0	30,444	XXX	L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						108,548,138	XXX	62,036,335	107,021,027	(47,324,640)	0	0	(47,324,640)	0	62,036,335	0	46,511,803	46,511,803	1,805,046	XXX	XXX
9799997 - Subtotals - Common Stocks - Part 4						108,548,138	XXX	62,036,335	107,021,027	(47,324,640)	0	0	(47,324,640)	0	62,036,335	0	46,511,803	46,511,803	1,805,046	XXX	XXX
9799999 - Subtotals - Common Stocks						108,548,138	XXX	62,036,335	107,021,027	(47,324,640)	0	0	(47,324,640)	0	62,036,335	0	46,511,803	46,511,803	1,805,046	XXX	XXX
9899999 - Subtotals - Preferred and Common Stocks						112,468,958	XXX	65,809,155	110,971,847	(48,455,640)	0	0	(48,455,640)	0	64,856,155	0	47,612,803	47,612,803	1,926,386	XXX	XXX
9999999 Totals						403,576,555	XXX	351,198,305	398,656,642	(48,455,640)	213,433	0	(48,242,206)	0	352,754,383	0	50,822,172	50,822,172	9,088,719	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

**STATEMENT AS OF JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY**

## SCHEDULE E - PART 1 - CASH

[illegible]



SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers  
reported on this page.  
Physicians

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	4,850	3,941	0	0	2,461	0	0	8,603
2. Alaska	AK	0	0	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0	0	0
4. Arkansas	AR	23,529	11,725	0	0	11,281	0	0	22,260
5. California	CA	0	0	0	0	0	0	0	0
6. Colorado	CO	1,899	4,209	0	0	(1,136)	0	0	2,359
7. Connecticut	CT	0	0	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0	0	0
11. Georgia	GA	4,852	3,326	0	0	1,820	0	0	5,293
12. Hawaii	HI	0	0	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0	0	0
15. Indiana	IN	12,978	7,074	0	0	11,348	0	0	20,841
16. Iowa	IA	0	0	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0	0	0
18. Kentucky	KY	6,314	2,179	0	0	4,626	0	0	6,658
19. Louisiana	LA	0	0	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0	0	0
23. Michigan	MI	0	93	0	0	(1,272)	0	0	0
24. Minnesota	MN	2,707	1,387	0	0	623	0	0	2,183
25. Mississippi	MS	0	0	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0	0	0
30. New Hampshire	NH	0	913	0	0	(1,831)	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0	0	0
34. North Carolina	NC	3,398	2,568	0	0	2,694	0	0	3,707
35. North Dakota	ND	1,187	647	0	0	1,480	0	0	2,156
36. Ohio	OH	33,721	45,440	0	0	(37,668)	27,554	1	42,931
37. Oklahoma	OK	0	0	0	0	0	0	0	0
38. Oregon	OR	12,431	6,196	0	0	1,219	0	0	3,967
39. Pennsylvania	PA	373	6,300	0	0	(5,722)	0	0	397
40. Rhode Island	RI	0	0	0	0	0	0	0	0
41. South Carolina	SC	1,962	1,165	0	0	4,360	0	0	5,240
42. South Dakota	SD	0	0	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0	0	0
44. Texas	TX	19,196	28,566	0	0	(8,582)	0	0	13,379
45. Utah	UT	0	0	0	0	0	0	0	0
46. Vermont	VT	6,166	3,079	0	0	23,439	0	0	27,431
47. Virginia	VA	0	861	0	0	(1,027)	0	0	0
48. Washington	WA	1,040	477	0	0	450	0	0	450
49. West Virginia	WV	0	2,272	0	0	(2,928)	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0	0	0
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		136,603	132,418	0	0	5,635	27,554	1	167,855
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers reported on this page.  
Hospitals

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	0	0	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0	0	0
25. Mississippi	MS	0	0	70,000	0	(133,009)	(87,223)	1	0
26. Missouri	MO	0	0	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0	0	0
36. Ohio	OH	0	61,699	0	0	(108,978)	354,818	4	0
37. Oklahoma	OK	0	0	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	(2,097)	60,416	1	0
44. Texas	TX	0	0	0	0	0	0	0	0
45. Utah	UT	0	0	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0	0	0
47. Virginia	VA	0	25,927	0	0	(33,989)	116,864	1	0
48. Washington	WA	0	0	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0	0	0
50. Wisconsin	WI	6,620	7,717	0	0	(18,777)	0	0	11,570
51. Wyoming	WY	0	0	0	0	0	0	0	0
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		6,620	95,343	70,000	0	(296,850)	444,875	7	11,570
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers reported on this page.  
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	113,076	159,562	40,000	.0	(40,624)	302,116	.9	200,575
2. Alaska	AK	.0	.0	.0	.0	294	296	.0	.3
3. Arizona	AZ	98,447	129,350	80,000	.1	(344,143)	147,907	.6	138,724
4. Arkansas	AR	80,825	86,064	.0	.1	(13,644)	.0	.0	76,465
5. California	CA	.0	.0	.0	.0	(2,590)	.0	.0	.0
6. Colorado	CO	55,866	56,112	5,196	.1	(28,723)	69,600	.2	69,406
7. Connecticut	CT	73,741	51,935	.0	.0	10,603	.0	.0	36,834
8. Delaware	DE	105,128	105,303	257	.0	(35,526)	92,229	.3	57,503
9. District of Columbia	DC	.0	.0	.0	.0	(29)	.0	.0	(8)
10. Florida	FL	224,726	312,967	17,740	.1	(60,767)	234,874	.17	461,714
11. Georgia	GA	325,727	312,295	11,224	.0	(62,623)	517,569	.20	355,066
12. Hawaii	HI	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID	34,454	36,246	(3)	.1	(6,698)	5,000	.1	39,706
14. Illinois	IL	749,445	898,470	287,512	.5	410,037	5,428,035	.69	1,034,492
15. Indiana	IN	213,144	324,403	1,638	.1	445,469	1,269,403	.25	341,747
16. Iowa	IA	124,335	159,902	1,169	.1	(101,718)	148,728	.1	175,817
17. Kansas	KS	207,953	188,287	.0	.0	(38,827)	93,879	.4	273,578
18. Kentucky	KY	216,261	248,953	120,203	.2	(100,880)	228,124	.14	227,054
19. Louisiana	LA	.9	.5	.0	.0	.0	.0	.0	.0
20. Maine	ME	.0	.17	.0	.0	.0	.0	.0	.0
21. Maryland	MD	110,638	97,089	127	.0	309,079	362,812	.6	97,435
22. Massachusetts	MA	.0	.0	.0	.0	(14)	.0	.0	(4)
23. Michigan	MI	1,159,324	1,278,749	53,106	.6	(277,673)	2,095,935	.53	1,598,140
24. Minnesota	MN	150,706	137,207	7,261	.0	(1,143)	220,177	.6	121,378
25. Mississippi	MS	.0	.0	.0	.0	(2,750)	.0	.0	(631)
26. Missouri	MO	63,961	94,877	87,298	.0	(61,113)	131,389	.5	78,025
27. Montana	MT	123,692	162,721	309,779	.3	271,504	579,124	.13	172,789
28. Nebraska	NE	47,963	40,950	.0	.0	(17,339)	592	.0	27,934
29. Nevada	NV	.0	.0	.0	.0	(2,220)	.0	.0	.0
30. New Hampshire	NH	25,779	51,260	.0	.0	4,507	91,030	.3	81,908
31. New Jersey	NJ	120	33	.0	.0	(291)	.0	.0	.15
32. New Mexico	NM	24,277	27,571	6,590	.1	93,632	91,000	.2	25,326
33. New York	NY	75,002	62,314	12,129	.0	(155,784)	467,750	.13	127,509
34. North Carolina	NC	621,695	685,970	28,284	.3	(159,952)	579,696	.41	678,204
35. North Dakota	ND	8,082	13,675	5,622	.0	27,955	24,953	.1	14,501
36. Ohio	OH	1,738,327	1,921,682	267,220	.12	204,923	2,373,940	.45	2,211,272
37. Oklahoma	OK	.11	3,075	.0	.0	(230)	.0	.0	377
38. Oregon	OR	41,948	27,036	.0	.0	6,200	.37	.0	13,386
39. Pennsylvania	PA	542,417	626,043	345,835	.6	274,094	1,366,980	.36	577,246
40. Rhode Island	RI	.0	.0	.0	.0	.0	.0	.0	.0
41. South Carolina	SC	65,710	133,883	403	.0	1,052	46,575	.2	175,491
42. South Dakota	SD	17,302	17,902	.0	.0	4,833	79,377	.2	16,449
43. Tennessee	TN	646,527	585,201	1,345	.0	(67,311)	176,106	.10	662,374
44. Texas	TX	151,883	112,153	(619)	.0	13,797	.0	.0	105,855
45. Utah	UT	51,200	110,933	.0	.0	(52,798)	.0	.0	50,552
46. Vermont	VT	25,392	113,583	36,788	.2	(24,053)	304,938	.13	112,964
47. Virginia	VA	449,375	440,877	148,492	.4	(121,815)	831,304	.16	343,764
48. Washington	WA	52,491	30,655	.0	.0	28,668	60,000	.1	22,737
49. West Virginia	WV	219,904	204,573	375,408	.1	392,453	295,067	.10	198,663
50. Wisconsin	WI	234,114	229,075	667	.0	146,622	363,323	.9	409,177
51. Wyoming	WY	12,458	29,543	.0	.0	5,936	.0	.0	21,666
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		9,283,435	10,308,501	2,250,671	52	870,380	19,079,865	458	11,433,178
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2015 OF THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers reported on this page.  
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	61,289	78,515	0	0	110	0	0	108,715
2. Alaska	AK	0	0	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0	0	0
4. Arkansas	AR	0	567	0	0	(553)	0	0	0
5. California	CA	0	0	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0	0	0
8. Delaware	DE	176,983	87,801	0	0	77,810	0	0	96,806
9. District of Columbia	DC	0	0	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0	0	0
11. Georgia	GA	20,249	8,629	0	0	13,024	0	0	22,089
12. Hawaii	HI	0	0	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0	0	0
14. Illinois	IL	213,852	120,710	(79,986)	1	325,732	307,337	16	295,777
15. Indiana	IN	102,888	92,497	0	0	68,916	925,586	14	165,229
16. Iowa	IA	63,413	30,940	399,883	2	483,638	0	0	89,670
17. Kansas	KS	(3,606)	22,833	0	0	(64,227)	0	0	(4,744)
18. Kentucky	KY	133,881	67,923	0	2	46,169	266,405	2	141,183
19. Louisiana	LA	0	0	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0	0	0
21. Maryland	MD	413,153	338,035	0	0	177,385	724,278	5	363,847
22. Massachusetts	MA	0	0	0	0	0	0	0	0
23. Michigan	MI	37,438	50,788	0	1	(103,107)	279,225	3	51,630
24. Minnesota	MN	279,982	235,155	475,000	0	1,392,576	1,238,993	11	225,849
25. Mississippi	MS	0	0	0	0	0	0	0	0
26. Missouri	MO	58,032	29,138	165,669	1	110,210	57,336	2	70,792
27. Montana	MT	21,505	9,855	0	0	30,041	0	0	30,041
28. Nebraska	NE	96,465	42,093	0	0	17,330	0	0	56,182
29. Nevada	NV	0	0	0	0	0	0	0	0
30. New Hampshire	NH	0	17,813	0	0	(23,823)	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0	0	0
33. New York	NY	30,281	23,815	0	0	761,900	732,275	6	51,480
34. North Carolina	NC	679,942	602,838	0	2	46,754	82,183	1	741,920
35. North Dakota	ND	0	0	0	0	0	0	0	0
36. Ohio	OH	1,579,559	1,244,593	685,417	5	561,458	2,859,785	27	2,010,971
37. Oklahoma	OK	0	0	0	0	0	0	0	0
38. Oregon	OR	0	3,316	0	0	(1,605)	0	0	0
39. Pennsylvania	PA	879,138	817,107	0	1	684,835	3,834,434	25	935,589
40. Rhode Island	RI	0	0	0	0	0	0	0	0
41. South Carolina	SC	0	23,354	0	0	(65,339)	0	0	0
42. South Dakota	SD	4,813	2,491	0	0	2,761	0	0	4,576
43. Tennessee	TN	94,391	64,679	0	0	155,275	679,287	6	96,757
44. Texas	TX	20,412	10,354	0	0	5,298	0	0	14,226
45. Utah	UT	64,118	29,185	0	0	63,307	0	0	63,307
46. Vermont	VT	0	0	0	0	0	0	0	0
47. Virginia	VA	1,318,265	699,755	32,492	2	243,178	2,413,383	10	1,008,959
48. Washington	WA	0	0	0	0	0	0	0	0
49. West Virginia	WV	102,943	50,266	0	0	9,242	65,078	1	93,000
50. Wisconsin	WI	40,934	120,990	0	0	(119,734)	0	0	71,543
51. Wyoming	WY	0	0	0	0	0	0	0	0
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		6,490,320	4,926,035	1,678,475	17	4,898,561	14,465,585	129	6,805,394
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code 0244 Year To Date For The Period Ended 2015 NAIC Company Code 10677

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 43,077,640	\$ 44,286,378	\$ 8,557,283

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ .....607,951

2.32 Amount estimated using reasonable assumptions: \$ .....0

- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ .....114,136