



QUARTERLY STATEMENT

AS OF MARCH 31, 2015
OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code 00267 , 00267 NAIC Company Code 71218 Employer's ID Number 31-0739286
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 03/05/1968 Commenced Business 07/01/1968

Statutory Home Office 671 South High Street , Columbus, OH, US 43206-1066
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 671 South High Street Columbus, OH, US 43206-1066 614-445-2900
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 1218 , Columbus, OH, US 43216-1212
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 671 South High Street Columbus, OH, US 43206-1066 614-445-2900
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.grangeinsurance.com

Statutory Statement Contact Jeffrey Paul Siefker 614-593-4014
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OFFICERS

Name	Title	Name	Title
<u>Michelle Renee Benz</u>	<u>EVP & President</u>	<u>John Paul McCaffrey</u>	<u>EVP & Treasurer</u>
<u>LaVawn Dee Coleman</u>	<u>EVP & Secretary</u>	<u>Milliman</u>	<u>Actuary</u>

OTHER OFFICERS

_____, _____, _____

_____, _____, _____

DIRECTORS OR TRUSTEES

<u>JOHN (NMN) AMMENDOLA #</u>	<u>MARK LEWIS BOXER</u>	<u>DOUGLAS PAUL BUTH</u>	<u>GLENN EUGENE CORLETT</u>
<u>ROBERT ENLOW HOYT</u>	<u>JOHN PAUL MCCAFFREY</u>	<u>MARY MARNETTE PERRY</u>	<u>MELVIN GEORGE PYE JR</u>
<u>THOMAS SIMRALL STEWART</u>	<u>DAVID CHARLES WETMORE</u>	<u>CHRISTIANNA (NMN) WOOD</u>	

State of

ss

County of

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 Michelle Renee Benz
 EVP & President

 John Paul McCaffrey
 EVP & Treasurer

 LaVawn Dee Coleman
 EVP & Secretary

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

Subscribed and sworn to before me this _____ day of _____, _____

STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	280,831,070		280,831,070	283,577,555
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	7,759,297	781	7,758,516	6,725,681
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 19,027,020), cash equivalents (\$ 0) and short-term investments (\$ 0)	19,027,020		19,027,020	13,812,770
6. Contract loans (including \$ premium notes)	10,799,483		10,799,483	10,731,332
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	875
10. Securities lending reinvested collateral assets	7,399,904		7,399,904	7,723,467
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	325,816,774	781	325,815,993	322,571,680
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,700,725		2,700,725	2,661,387
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	36,329,401		36,329,401	34,984,847
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,056,992		3,056,992	2,250,000
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	1,029,739		1,029,739	1,334,309
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	845,120		845,120	991,490
18.2 Net deferred tax asset	7,186,637	2,622,597	4,564,040	4,222,157
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	1,125,030	1,123,175	1,855	2,092
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	2,950,187	1,313,072	1,637,115	1,637,115
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	381,040,605	5,059,625	375,980,980	370,655,077
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	381,040,605	5,059,625	375,980,980	370,655,077
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Receivable for Agent Loans	177,921	177,921	0	0
2502. Premium Tax Credits	797,794	795,029	2,765	2,765
2503. Reinsurance Recoverable	1,974,472	340,122	1,634,350	1,634,350
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,950,187	1,313,072	1,637,115	1,637,115

STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	282,552,932	278,488,825
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	340,730	341,393
3. Liability for deposit-type contracts (including \$ Modco Reserve)	605,437	601,231
4. Contract claims:		
4.1 Life	2,921,341	2,372,686
4.2 Accident and health	40,480	40,493
5. Policyholders' dividends \$ and coupons \$ due and unpaid	221,040	294,720
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	55,889	55,889
6.2 Dividends not yet apportioned (including \$ Modco)	0	0
6.3 Coupons and similar benefits (including \$ Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	397,283	307,710
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 2,040,518 ceded	2,040,518	2,152,283
9.4 Interest Maintenance Reserve	1,666,584	1,828,210
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	581,436	1,283,642
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	2,159,869	2,510,384
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,621,180	1,605,277
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	452,182	433,574
17. Amounts withheld or retained by company as agent or trustee	0	0
18. Amounts held for agents' account, including \$ agents' credit balances	0	0
19. Remittances and items not allocated	266,128	66,250
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,661,319	2,630,117
24.02 Reinsurance in unauthorized and certified (\$) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	11,072,621	11,174,971
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	1,399,552	613,700
24.08 Derivatives	0	0
24.09 Payable for securities	27,749	0
24.10 Payable for securities lending	7,399,904	7,723,467
24.11 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	318,484,174	314,524,822
27. From Separate Accounts statement	0	0
28. Total liabilities (Lines 26 and 27)	318,484,174	314,524,822
29. Common capital stock	1,893,750	1,893,750
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	7,031,250	7,031,250
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	48,571,806	47,205,255
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	55,603,056	54,236,505
38. Totals of Lines 29, 30 and 37	57,496,806	56,130,255
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	375,980,980	370,655,077
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0

STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	13,728,899	12,747,737	49,924,009
2. Considerations for supplementary contracts with life contingencies		0	100,263
3. Net investment income	3,141,457	3,012,878	13,379,593
4. Amortization of Interest Maintenance Reserve (IMR)	146,284	158,000	649,763
5. Separate Accounts net gain from operations excluding unrealized gains or losses		0	0
6. Commissions and expense allowances on reinsurance ceded	3,373,397	3,190,356	14,419,533
7. Reserve adjustments on reinsurance ceded		0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		0	0
8.2 Charges and fees for deposit-type contracts		0	0
8.3 Aggregate write-ins for miscellaneous income	1,603	7,046	17,783
9. Totals (Lines 1 to 8.3)	20,391,640	19,116,017	78,490,944
10. Death benefits	6,701,220	5,382,331	23,045,580
11. Matured endowments (excluding guaranteed annual pure endowments)		0	0
12. Annuity benefits	1,823,157	817,739	4,954,267
13. Disability benefits and benefits under accident and health contracts	(24,090)	32,015	53,636
14. Coupons, guaranteed annual pure endowments and similar benefits		0	0
15. Surrender benefits and withdrawals for life contracts	1,593,345	1,210,144	5,831,602
16. Group conversions		0	0
17. Interest and adjustments on contract or deposit-type contract funds		0	0
18. Payments on supplementary contracts with life contingencies		0	0
19. Increase in aggregate reserves for life and accident and health contracts	4,067,649	3,943,782	13,686,606
20. Totals (Lines 10 to 19)	14,161,281	11,386,011	47,571,691
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	2,480,961	2,076,718	9,386,572
22. Commissions and expense allowances on reinsurance assumed	41,459	46,074	180,877
23. General insurance expenses	3,543,004	3,617,549	15,614,445
24. Insurance taxes, licenses and fees, excluding federal income taxes	536,691	420,509	1,825,118
25. Increase in loading on deferred and uncollected premiums	(614,817)	(661,770)	(781,157)
26. Net transfers to or (from) Separate Accounts net of reinsurance		0	0
27. Aggregate write-ins for deductions	0	0	0
28. Totals (Lines 20 to 27)	20,148,579	16,885,091	73,797,546
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	243,061	2,230,926	4,693,398
30. Dividends to policyholders	16,371	103,370	351,551
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	226,690	2,127,556	4,341,847
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	186,562	738,704	802,698
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	40,128	1,388,852	3,539,149
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (8,261) (excluding taxes of \$ (8,261) transferred to the IMR)		0	(142,551)
35. Net income (Line 33 plus Line 34)	40,128	1,388,852	3,396,598
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	56,130,255	51,015,433	51,015,433
37. Net income (Line 35)	40,128	1,388,852	3,396,598
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	1,032,834	0	270,927
39. Change in net unrealized foreign exchange capital gain (loss)		0	0
40. Change in net deferred income tax	303,386	92,767	65,823
41. Change in nonadmitted assets	21,405	(126,532)	(31,173)
42. Change in liability for reinsurance in unauthorized and certified companies		0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease		0	0
44. Change in asset valuation reserve	(31,202)	(13,378)	(76,537)
45. Change in treasury stock		0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		0	0
47. Other changes in surplus in Separate Accounts Statement		0	0
48. Change in surplus notes		0	0
49. Cumulative effect of changes in accounting principles		0	0
50. Capital changes:			
50.1 Paid in		0	0
50.2 Transferred from surplus (Stock Dividend)		0	0
50.3 Transferred to surplus		0	0
51. Surplus adjustment:			
51.1 Paid in		0	0
51.2 Transferred to capital (Stock Dividend)		0	0
51.3 Transferred from capital		0	0
51.4 Change in surplus as a result of reinsurance	0	0	(174,004)
52. Dividends to stockholders		0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	1,663,188
54. Net change in capital and surplus (Lines 37 through 53)	1,366,551	1,341,709	5,114,822
55. Capital and surplus as of statement date (Lines 36 + 54)	57,496,806	52,357,142	56,130,255
DETAILS OF WRITE-INS			
08.301. SERVICE FEES	1,603	7,046	17,783
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,603	7,046	17,783
2701.		0	0
2702.		0	0
2703.		0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0
5301. Prior Period Adjustment			1,663,188
5302.		0	0
5303.		0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0	1,663,188

STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	13,393,304	11,990,935	47,760,047
2. Net investment income	3,277,601	3,133,894	14,224,115
3. Miscellaneous income	3,375,000	3,197,401	14,263,312
4. Total (Lines 1 to 3)	20,045,905	18,322,230	76,247,474
5. Benefit and loss related payments	10,467,952	4,618,024	31,088,973
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	7,638,933	8,033,368	27,370,606
8. Dividends paid to policyholders	90,051	17,655	57,519
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(208,860)	0	1,529,273
10. Total (Lines 5 through 9)	17,988,076	12,669,047	60,046,371
11. Net cash from operations (Line 4 minus Line 10)	2,057,829	5,653,183	16,201,103
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	10,142,102	13,595,234	61,998,187
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	28,624	875	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	10,170,726	13,596,109	61,998,187
13. Cost of investments acquired (long-term only):			
13.1 Bonds	7,576,094	16,521,717	77,406,039
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	7,576,094	16,521,717	77,406,039
14. Net increase (or decrease) in contract loans and premium notes	68,151	150,405	378,599
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	2,526,481	(3,076,013)	(15,786,451)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	4,206	(16,537)	43,153
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	625,733	(1,595,162)	(838,667)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	629,939	(1,611,699)	(795,514)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	5,214,249	965,471	(380,862)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	13,812,771	14,193,633	14,193,633
19.2 End of period (Line 18 plus Line 19.1)	19,027,020	15,159,104	13,812,771

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life .....		.0	.0
2. Ordinary life insurance	22,235,333	19,600,740	83,490,576
3. Ordinary individual annuities	348,301	549,914	1,377,821
4. Credit life (group and individual) .....		.0	.0
5. Group life insurance	559,505	537,014	2,215,209
6. Group annuities .....		.0	.0
7. A & H - group .....		.0	.0
8. A & H - credit (group and individual) .....		.0	.0
9. A & H - other	57,562	62,559	234,004
10. Aggregate of all other lines of business .....	.0	.0	.0
11. Subtotal	23,200,701	20,750,227	87,317,610
12. Deposit-type contracts .....		.0	.0
13. Total	23,200,701	20,750,227	87,317,610
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	.0	.0	.0
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

The Net Income and Surplus amounts were as follows for the period ended March 31, 2015 and December 31, 2014, respectively. Failure of the amounts to add to totals is due to rounding or truncation.

<u>NET INCOME</u>	<u>State of Domicile</u>	<u>2015</u>	<u>2014</u>
(1) Company state basis (Pg 4, Line 35, Columns 1 & 3)	.....OH	\$.....40,128.00	\$.....3,396,598.00
(4) NAIC SAP (1-2-3=4)	.....OH	<u>\$.....40,128.00</u>	<u>\$.....3,396,598.00</u>
 <u>SURPLUS</u>			
(5) Company state basis (Pg 3, Line 38, Columns 1 & 2)	.....OH	\$.....57,496,806.00	\$...56,130,255.00
(8) NAIC SAP (5-6-7=8)	.....OH	<u>\$.....57,496,806.00</u>	<u>\$...56,130,255.00</u>

2) Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles or corrections of errors.

3) Business Combinations and Goodwill

NONE

4) Discontinued Operations

NONE

5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE

B. Debt Restructuring

NONE

C. Reverse Mortgages

NONE

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.

2. All securities during 2015 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

NONE

3. Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities:

NONE

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized loss:

1. Less than 12 Months	\$ (88,481)
2. 12 Months or Longer	\$ (220,462)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 14,812,740
2. 12 Months or Longer	\$ 15,525,496

5. According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

	<u>Amortized Cost</u>	<u>FAIR VALUE</u>
Securities Lending		
(a) Open	\$.....7,399,904.00	\$.....7,399,896.00
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(l) 2-3 Year		
(j) Greater Than 3 Years		
(k) Sub-Total	\$.....7,399,904.00	\$.....7,399,896.00
(l) Securities Received		
(m) Total Collateral Reinvested	<u>\$.....7,399,904.00</u>	<u>\$.....7,399,896.00</u>

6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7) Investment Income

No significant change.

8) Derivative Instruments

NONE

9) Income Taxes

No significant change.

10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change.

11) Debt

NONE

12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

14) Contingencies

No significant change.

15) Leases

NONE

16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

NONE

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

NONE

B. Transfer and Servicing of Financial Assets

No significant change.

C. Wash Sales

NONE

18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

NONE

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NONE

20) Fair Value Measurements

A. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period.

(1) Fair Value Measurement at Reporting Date

NONE

(2) Fair Value Measurements in (Level 3) of the Fair Value

Description	Beginning Balance at 01/01/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 3/31/2015
a. Assets:										
Common Stock	6,725,681	0	0	0	1,032,834	0	0	0	0	7,758,516
Total Assets	6,725,681	0	0	0	1,032,834	0	0	0	0	7,758,516

(3) The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of March 31, 2015, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds--According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of March 31, 2015, the Company did not have any bonds rated NAIC 6 and therefore did not report any securities at fair value.

Parent, Subsidiaries, and Affiliates—The Company's investment in one subsidiary is measured and reported at fair value as of March 31, 2015 totaling \$7.8 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. Each subsidiary is in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent reserves for policyholder claims and benefits. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.

(5) The Company does not have derivative assets or liabilities.

B. The Company is not required to combine the fair value information disclosed under SSAP No. 100, since it is not practicable.

C. Fair values for these types of financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 298,006,221	\$ 283,577,555	\$ 19,377,771	\$ 278,628,450	\$	\$
Common Stock	\$.. 7,759,297	\$.. 7,758,516	\$	\$	\$.. 7,758,516	\$.. 781
Money Market	\$	\$	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common Stock	\$.. 781	N/A.....	N/A.....	Stock represents ownership of an insurance agency valued at original cost and reported as a subsidiary of the entity

21) Other Items

No significant change.

22) Events Subsequent

Type I-Recognized Subsequent Events: NONE

Type II-Nonrecognized Subsequent Events: NONE

23) Reinsurance

No significant change.

24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

NONE

25) Change in Incurred Losses and Loss Adjustment Expenses

NONE

26) Intercompany Pooling Arrangements

NONE

27) Structured Settlements

NONE

28) Health Care Receivables

NONE

29) Participating Policies

No significant change.

30) Premium Deficiency Reserves

NONE

31) Reserves for Life Contracts and Annuity Contracts

No significant change.

32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	Amount	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment					
(2) At book value less current surrender charge of 5% or more	\$ 4,673,535.00			\$ 4,673,535.00	7.98
(3) At fair value					
(4) Total with adjustment or at fair value (total of 1 through 3)	\$ 4,673,535.00			\$ 4,673,535.00	7.98
(5) At book value without adjustment (minimal or no charge or adjustment)	\$53,891,163.00			\$53,891,163.00	92.02
B. Not subject to discretionary withdrawal					
C. Total (gross: direct + assumed)	\$58,564,698.00			\$58,564,698.00	100.00
D. Reinsurance ceded					
E. Total (net) * (C) - (D)	\$58,564,698.00			\$58,564,698.00	
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.					

	Amount
F.	
Life & Accident & Health Annual Statement	
Exhibit 5, Annuities Section, Total (net):	\$57,564,698.00
Exhibit 5, Supplementary Contracts With Life Contingencies Section, Total (net):	
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1:	\$605,437.00
Subtotal:	\$58,564,698.00
Separate Accounts Annual Statement:	
Exhibit 3, Line 0299999, Column 2:	
Exhibit 3, Line 0399999, Column 2:	
Policyholder dividend and coupon accumulations	
Policyholder premiums	
Guaranteed interest contracts	
Other contract deposit funds	
Subtotal:	
Combined Total:	\$58,564,698.00

33) Premium and Annuity Considerations Deferred and Uncollected

No significant change.

34) Separate Accounts

NONE

35) Loss/Claim Adjustment Expenses

NONE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).10/25/2010
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 6,726,462	\$ 7,759,297
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 6,726,462	\$ 7,759,297
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|-------------------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$7,399,896 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$7,399,904 |
| 16.3 Total payable for securities lending reported on the liability page | \$7,399,904 |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank, N.A.....	111 Polaris Pkwy, Columbus, OH 43240.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
153966.....	Crescent Capital Group LP.....	11100 Santa Monica Blvd., Suite 2000, Los Angeles, CA 90025.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes No

- 18.2 If no, list exceptions:
-

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

	1 Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$
1.14 Total Mortgages in Good Standing	\$ <u>0</u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	\$
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months	\$ <u>0</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure	\$ <u>0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$ <u>0</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$ <u>0</u>
2. Operating Percentages:	
2.1 A&H loss percent%
2.2 A&H cost containment percent%
2.3 A&H expense percent excluding cost containment expenses%
3.1 Do you act as a custodian for health savings accounts?	Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3 Do you act as an administrator for health savings accounts?	Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date	\$

SCHEDULE S – CEDED REINSURANCE

Showing All New Reinsurance Treaties – Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
NONE								

STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

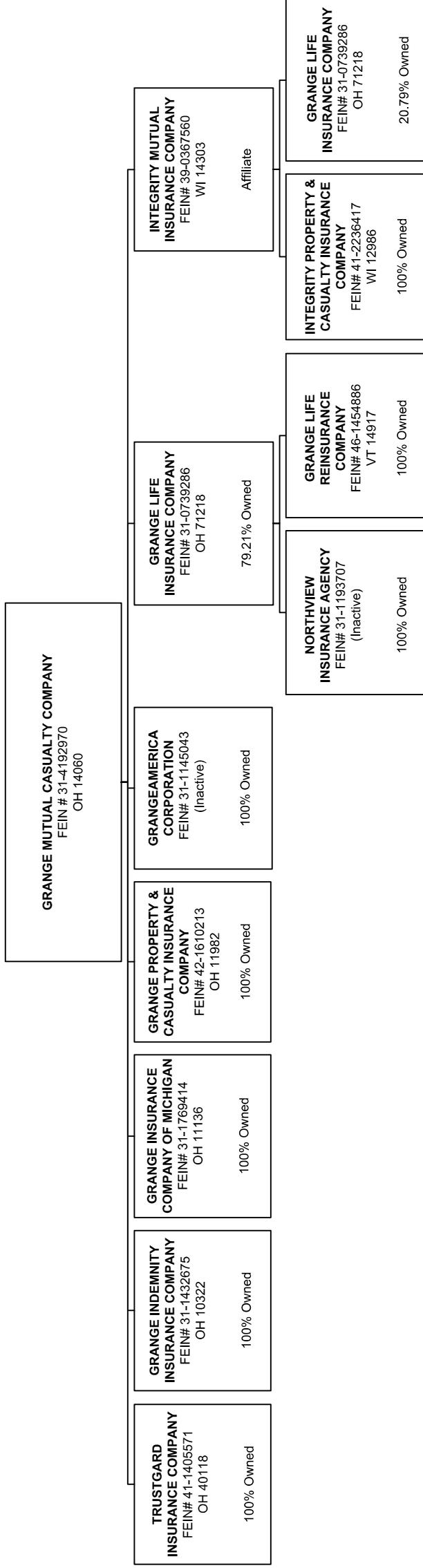
Current Year To Date - Allocated by States and Territories

States, Etc.		1	Direct Business Only					
			Life Contracts		4	5	6	7
			2	3				
Active Status		Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit - Type Contracts	
1. Alabama	AL		30,946				30,946	
2. Alaska	AK		1,479				1,479	
3. Arizona	AZ		28,750				28,750	
4. Arkansas	AR		13,719				13,719	
5. California	CA		35,550		237		35,787	
6. Colorado	CO		18,578				18,578	
7. Connecticut	CT		4,080				4,080	
8. Delaware	DE		1,686				1,686	
9. District of Columbia	DC		810				810	
10. Florida	FL		248,363		171		248,534	
11. Georgia	GA	L	1,884,819	1,180	5,062		1,891,061	
12. Hawaii	HI		1,955				1,955	
13. Idaho	ID		2,399				2,399	
14. Illinois	IL	L	681,950	8,550	2,267		692,766	
15. Indiana	IN	L	1,662,189	17,950	2,542		1,682,680	
16. Iowa	IA	L	28,992				28,992	
17. Kansas	KS	L	6,200				6,200	
18. Kentucky	KY	L	2,528,455	59,538	11,102		2,599,095	
19. Louisiana	LA		3,314				3,314	
20. Maine	ME		1,088				1,088	
21. Maryland	MD		8,308				8,308	
22. Massachusetts	MA		3,537				3,537	
23. Michigan	MI	L	1,097,710	30,898	121		1,128,729	
24. Minnesota	MN	L	102,960	375			103,335	
25. Mississippi	MS		32,475				32,475	
26. Missouri	MO	L	33,733				33,733	
27. Montana	MT		2,880				2,880	
28. Nebraska	NE		1,205				1,205	
29. Nevada	NV		12,487				12,487	
30. New Hampshire	NH		2,110				2,110	
31. New Jersey	NJ		9,927				9,927	
32. New Mexico	NM		2,086				2,086	
33. New York	NY		8,905				8,905	
34. North Carolina	NC		49,091		336		49,427	
35. North Dakota	ND		1,882				1,882	
36. Ohio	OH	L	10,154,286	203,177	28,744		10,386,207	
37. Oklahoma	OK		9,383				9,383	
38. Oregon	OR		3,697				3,697	
39. Pennsylvania	PA	L	538,753				538,753	
40. Rhode Island	RI		433				433	
41. South Carolina	SC	L	358,755		77		358,833	
42. South Dakota	SD		2,097				2,097	
43. Tennessee	TN	L	2,548,016	29,956	6,442		2,584,413	
44. Texas	TX		56,715	25			56,740	
45. Utah	UT		4,949				4,949	
46. Vermont	VT		653				653	
47. Virginia	VA	L	205,150	1,800	351		207,300	
48. Washington	WA		5,199				5,199	
49. West Virginia	WV		45,969	552	112		46,632	
50. Wisconsin	WI	L	299,846	(5,700)			294,146	
51. Wyoming	WY		932				932	
52. American Samoa	AS						0	
53. Guam	GU						0	
54. Puerto Rico	PR						0	
55. US Virgin Islands	VI		84				84	
56. Northern Mariana Islands	MP						0	
57. Canada	CAN		4,164				4,164	
58. Aggregate Other Alien	OT	XXX	1,140	0	0	0	1,140	0
59. Subtotal	(a) 15		22,794,838	348,301	57,562	0	23,200,701	0
90. Reporting entity contributions for employee benefits plans	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						0	
94. Aggregate other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		22,794,838	348,301	57,562	0	23,200,701	0
96. Plus Reinsurance Assumed	XXX		795,230				795,230	
97. Totals (All Business)	XXX		23,590,068	348,301	57,562	0	23,995,931	0
98. Less Reinsurance Ceded	XXX		10,974,998		47,645		11,022,643	
99. Totals (All Business) less Reinsurance Ceded	XXX		12,615,070	348,301	9,917	0	12,973,288	0
DETAILS OF WRITE-INS								
58001. GBR United Kingdom	XXX		1,140				1,140	
58002. ITA Italy	XXX						0	
58003. NZL New Zealand	XXX						0	
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Total (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX		1,140	0	0	0	1,140	0
9401.	XXX						0	
9402.	XXX						0	
9403.	XXX						0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above)	XXX		0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*
00267	GRANGE MUTUAL CASUALTY GROUP	14060	31-4192970				GRANGE MUTUAL CASUALTY COMPANY	.OH	UDP	GRANGE MUTUAL CASUALTY COMPANY	BOARD	.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	71218	31-0739286				GRANGE LIFE INSURANCE COMPANY	.OH	RE	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	79.2	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	71218	31-0739286				GRANGE LIFE INSURANCE COMPANY	.OH	RE	INTEGRITY MUTUAL INSURANCE COMPANY	OWNERSHIP	20.8	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	40118	41-1405571				TRUSTGARD INSURANCE COMPANY	.OH	IA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	10322	31-1432675				GRANGE INDEMNITY INSURANCE COMPANY	.OH	IA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	11136	31-1769414				GRANGE INSURANCE COMPANY OF MICHIGAN	.OH	IA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	14303	39-0367560				INTEGRITY MUTUAL INSURANCE COMPANY	.WI	UDP	GRANGE MUTUAL CASUALTY COMPANY	BOARD	.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	11982	42-1610213				GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	.OH	IA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	12986	41-2236417				INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	.WI	IA	INTEGRITY MUTUAL INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	14917	46-1454886				GRANGE LIFE REINSURANCE COMPANY	.VT	.DS	GRANGE LIFE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
		00000	31-1145043				GRANGEAMERICA	.OH	NIA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
		00000	31-1193707				NORTHVIEW INSURANCE AGENCY	.OH	.DS	GRANGE LIFE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
												.0		.0
												.0		.0
												.0		.0
												.0		.0

13

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>RESPONSE</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:



STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

7.



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	290,304,017	275,336,021
2. Cost of bonds and stocks acquired	7,576,094	77,406,039
3. Accrual of discount	141,226	487,219
4. Unrealized valuation increase (decrease)	1,032,835	270,928
5. Total gain (loss) on disposals	(23,603)	316,433
6. Deduct consideration for bonds and stocks disposed of	10,142,102	61,998,187
7. Deduct amortization of premium	298,100	1,392,759
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		121,677
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	288,590,367	290,304,017
11. Deduct total nonadmitted amounts	781	781
12. Statement value at end of current period (Line 10 minus Line 11)	288,589,586	290,303,236

STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	232,673,875	4,503,517	8,034,560	(607,377)	228,535,456	0	0	232,673,875
2. NAIC 2 (a).....	36,502,444	543,040	3,934	(519,671)	36,521,879	0	0	36,502,444
3. NAIC 3 (a).....	6,179,489	1,070,086	625,466	1,308,148	7,932,257	0	0	6,179,489
4. NAIC 4 (a).....	7,441,929	1,116,857	947,642	(348,936)	7,262,208	0	0	7,441,929
5. NAIC 5 (a).....	779,818	89,780	404,104	113,775	579,270	0	0	779,818
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	283,577,555	7,323,281	10,015,706	(54,062)	280,831,070	0	0	283,577,555
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	283,577,555	7,323,281	10,015,706	(54,062)	280,831,070	0	0	283,577,555

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue									
3136A8-3H-1	FNR 2012-113 DB 2.000% 01/25/42		01/23/2015	Sterne, Agee & Leach		1,505,673	1,518,963	2,278	1
3137AY-MQ-1	FHR 4161 NA 3.000% 11/15/40		03/03/2015	Davidson, D.A., Co., Inc.		1,016,250	1,000,000	417	1
3137B2-BP-4	FHR 4203 BN 3.000% 04/15/33		03/11/2015	Stifel Nicolaus & Co.		1,981,595	1,953,137	2,441	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,503,517	4,472,100	5,137	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00404A-AH-2	Arcadia Healthcare Company Inc 144A-Call		02/05/2015	Merrill Lynch		25,000	25,000		4FE
01877K-AB-9	Alliance Pipeline 144A-NC 6.996% 12/31		02/04/2015	Sterne, Agee & Leach		543,040	494,798	3,750	2FE
02005N-AV-2	Ally Financial Inc NC 5.125% 09/30/24		03/30/2015	Credit Suisse First Boston		51,625	50,000	14	3FE
04021L-AA-8	Argos Merger Sub Inc 144A-Call 7.125%		03/24/2015	Various		101,381	100,000	114	4FE
045054-AC-7	Ashtead Capital Inc 144A-Call 5.625% 1		03/10/2015	Various		78,888	75,000	1,795	3FE
05070G-AG-3	Audatex North 144A-Call 6.125% 11/01/2		03/30/2015	Various		47,575	45,000	965	3FE
093645-AG-4	Block Communications Inc 144A-NC 7.250		01/14/2015	Merrill Lynch		75,938	75,000	2,553	4FE
1248EP-AX-1	CCO Holdings Call 6.625% 01/31/22		03/30/2015	RBC Capital Markets		26,688	25,000	285	3FE
14161H-AH-1	Cardtronics Inc 144A-Call 5.125% 08/01		01/06/2015	Merrill Lynch		35,280	36,000	825	3FE
19240C-AA-1	Cogent Communications Groups 144A-Call		02/10/2015	Merrill Lynch		75,000	75,000		
22282E-AF-9	Covanta Holdings Corp Call 5.875% 03/0		02/03/2015	Various		53,685	52,000	1,307	4FE
226373-AK-4	Crestwood Midstream Part 144A-Call 6.2		03/09/2015	Merrill Lynch		15,000	15,000		4FE
228701-AE-8	Crownrock LP 144A-Call 7.750% 02/15/23		02/03/2015	Credit Suisse First Boston		14,780	15,000		5FE
242370-AD-6	Dean Foods Co 144A-Call 6.500% 03/15/2		02/20/2015	Morgan Stanley		15,000	15,000		4FE
24821V-AA-6	Denali Borrower Fin Corp 144A-Call 5.6		03/12/2015	Merrill Lynch		79,313	75,000	1,781	2FE
30706V-AA-3	Family Tree Escrow LLC 144A-Call 5.750		02/06/2015	J P Morgan Securities		75,000	75,000		4FE
404119-BR-9	HCA-The Healthcare Company NC 5.375% 0		01/13/2015	Wells Fargo Bk		25,000	25,000		4FE
404121-AC-9	HCA Inc NC 6.500% 02/15/20		03/30/2015	Barclays Capital		28,156	25,000	212	3FE
421924-BK-6	Healthsouth Corp Call 5.750% 11/01/24		01/30/2015	Suntrust Capital		77,531	75,000	1,114	3FE
421924-BN-0	Healthsouth Corp Call 5.125% 03/15/23		03/09/2015	Bank of New York		15,000	15,000		3FE
451734-AA-5	IHS Inc. Class A 144A-Call 5.000% 11/0		03/09/2015	Various		50,875	50,000	927	3FE
466112-AP-4	JBS USA LLC 144A-Call 5.875% 07/15/24		01/20/2015	J P Morgan Securities		72,750	75,000	98	3FE
516806-AE-6	Laredo Petroleum Inc Call 6.250% 03/15		03/04/2015	Merrill Lynch		25,000	25,000		
521865-AX-3	Lear Corporation Call 5.250% 01/15/25		02/05/2015	J P Morgan Securities		76,688	75,000	864	3FE
570506-AS-4	Markwest Energy Call 4.875% 12/01/24		02/26/2015	Barclays Capital		25,406	25,000	345	3FE
64110L-AH-9	Netflix Inc 144A 5.500% 02/15/22		02/02/2015	Morgan Stanley		15,000	15,000		4FE
64110L-AK-2	Netflix Inc 144A 5.875% 02/15/25		02/02/2015	Morgan Stanley		15,000	15,000		4FE
65336Y-AK-9	Nexstar Broadcasting Inc 144A-Call 6.1		01/21/2015	Wells Fargo Bk		25,000	25,000		4FE
683715-AA-4	Open Text Corp 144A-Call 5.625% 01/15/		01/12/2015	Barclays Capital		75,000	75,000		3FE
688239-AD-4	Oshkosh Corp 144A-Call 5.375% 03/01/25		02/17/2015	Merrill Lynch		5,000	5,000		3FE
72147K-AC-2	Pilgrim's Pride Corp 144A-Call 5.750%		03/04/2015	Credit Suisse First Boston		15,000	15,000		4FE
72766Q-AA-3	Platform Specialty Products NC 6.500%		01/29/2015	Credit Suisse First Boston		35,363	35,000		4FE
74339K-AA-0	Project Homestake 144A-Call 8.875% 03/		02/27/2015	Citigroup Global Markets		50,000	50,000		5FE
767754-CH-5	Rite Aid Corp. 144A-Call 6.125% 04/01/		03/19/2015	Citigroup Global Markets		50,000	50,000	111	
82088K-AC-2	Shea Homes LP 144A-Call 5.875% 04/01/2		03/11/2015	J P Morgan Securities		30,000	30,000		4FE
82088K-AD-0	Shea Homes LP 144A-Call 6.125% 04/01/2		03/11/2015	J P Morgan Securities		30,000	30,000		4FE
82967N-AQ-1	Sirius XM Radio Inc 144A-Call 5.875% 1		03/10/2015	Various		78,000	75,000	1,705	3FE
858119-BB-5	Steel Dynamics 144A-Call 5.500% 10/01/		02/04/2015	Morgan Stanley		26,000	25,000	573	3FE
88037E-AJ-0	Tenneco Inc Call 5.375% 12/15/24		02/05/2015	Wells Fargo Bk		52,125	50,000	485	3FE
88104L-AA-1	Terraform Power 144A--NC 5.875% 02/01/		01/23/2015	Barclays Capital		24,804	25,000		4FE
903293-BD-9	USG Corporation 144A-Call 5.500% 03/01		02/17/2015	Merrill Lynch		5,000	5,000		4FE
911365-BD-5	United Rentals Call 5.500% 07/15/25		03/12/2015	Wells Fargo Bk		100,000	100,000		4FE
914906-AS-1	Univision Communications Inc. 144A-Call		02/10/2015	DBAB		75,000	75,000		4FE
929160-AS-8	Vulcan Materials Co Call 4.500% 04/01/		03/16/2015	Merrill Lynch		50,000	50,000		3FE
983793-AB-6	XPO Logistics Inc 144A-Call 7.875% 09/		02/04/2015	Morgan Stanley		26,000	25,000	919	4FE
989194-AJ-4	Zayo Group LLC 144A-Call 6.000% 04/01/		01/20/2015	Goldman Sachs		25,000	25,000		5FE
097751-BK-6	Bombardier Inc. 144A-NC 5.500% 09/15/1	A	02/27/2015	J P Morgan Securities		15,000	15,000		4FE
097751-BM-2	Bombardier Inc. 144A-Call 7.500% 03/15	A	02/27/2015	J P Morgan Securities		100,000	100,000		4FE
575385-AA-7	Masonite International 144A-Call 5.625	A	03/09/2015	Merrill Lynch		15,000	15,000		4FE
91831A-AB-7	VRX Escrow Corp 144A-Call 5.875% 05/15	A	03/13/2015	DBAB		25,000	25,000		4FE
91831A-AC-5	VRX Escrow Corp 144A-Call 6.125% 04/15	A	03/13/2015	DBAB		25,000	25,000		4FE
91911K-AD-4	Valeant Pharmaceuticas 144A-Call 5.62	A	03/16/2015	DBAB		50,688	50,000	844	4FE
91911K-AE-2	Valeant Pharmaceuticas 144A-Call 5.50	A	01/15/2015	Barclays Capital		50,000	50,000		4FE
00928Q-AN-1	Aircastle LTD NC 5.500% 02/15/22	F	01/12/2015	J P Morgan Securities		75,000	75,000		3FE

E04

STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
185669-AD-0	Cleopatra Finance 144A-Call 6.500% 02/	F	02/09/2015	Credit Suisse First Boston		200,000	200,000		3FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,072,577	2,992,798	21,585	XXX
8399997 - Subtotals - Bonds - Part 3						7,576,094	7,464,898	26,722	XXX
8399999 - Subtotals - Bonds						7,576,094	7,464,898	26,722	XXX
9999999 Totals						7,576,094	XXX	26,722	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04.1

STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
313382-5H-2	Federal Home Loan Bank Call 2.000% 02/06/2026		02/14/2015	Call	100,000	1,000,000	1,000,000	979,688	981,590		18,410		18,410		1,000,000			0	10,000	02/14/2028	1
36202F-UC-8	GNMA G2 5072 3.500%		03/01/2015	Paydown		47,135	47,135	49,875	49,709	(2,574)			(2,574)		47,135			0	263	06/20/2026	1
36204D-5J-4	GNMA Pool 367249 6.500%		03/01/2015	Paydown		2,492	2,492	2,609	2,566	(74)			(74)		2,492			0	27	12/15/2023	1
362056-AD-3	GNMA Pool 389804 5.000%		03/01/2015	Paydown		10,948	10,948	10,969	10,965	(17)			(17)		10,948			0	110	01/15/2033	1
38373T-Z2-4	GNR 2002-15 PC 5.500%		03/01/2015	Paydown		6,462	6,462	6,195	6,439	23			23		6,462			0	60	11/20/2031	1
38374E-DF-1	GNR 2003-102 MU 4.250%		02/01/2015	Paydown		2,664	2,664	2,661	2,658	6			6		2,664			0	11	01/20/2033	1
38374E-ZM-2	GNR 2003-116 JD 5.000%		03/01/2015	Paydown		134,001	134,001	132,263	133,485	517			517		134,001			0	1,150	11/20/2032	1
38374F-W6-7	GNR 2004-21 PC 5.000%		03/01/2015	Paydown		48,900	48,900	48,243	48,693	207			207		48,900			0	424	04/20/2033	1
38376W-AM-7	GNR 2010-14 DC 4.500%		03/01/2015	Paydown		105,282	105,282	108,293	105,706	(424)			(424)		105,282			0	802	07/20/2037	1
383770-BF-3	GNR 2011-26 PA 4.000%		03/01/2015	Paydown		66,124	66,124	69,668	69,061	(2,937)			(2,937)		66,124			0	448	07/20/2040	1
38378C-RT-6	GNR 2012-13 EG 2.000%		03/01/2015	Paydown		27,322	27,322	27,634	27,506	(184)			(184)		27,322			0	91	10/20/2040	1
38378D-BL-8	GNR 2012-17 CD 4.000%		03/01/2015	Paydown		56,245	56,245	61,219	59,010	(2,765)			(2,765)		56,245			0	402	09/20/2040	1
38378G-CY-2	GNR 2012-134 EA 3.000%		03/01/2015	Paydown		41,981	41,981	44,002	43,063	(1,082)			(1,082)		41,981			0	166	11/20/2042	1
38378V-XZ-3	GNR 2013-119 TV 3.000%		03/01/2015	Paydown		48,816	48,816	49,777	49,375	(559)			(559)		48,816			0	244	08/20/2043	1
0599999 - Bonds - U.S. Governments						1,598,373	1,598,373	1,593,095	1,589,825	0	8,548	0	8,548	0	1,598,373	0	0	0	14,198	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
960470-JD-5	Westlake, OH CSD BAB-Call 5.728% 12/01/15		01/30/2015	Call	100,000	1,000,000	1,000,000	1,015,250	1,010,005	(10,005)			(10,005)		1,000,000			0	9,388	12/01/2035	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,000,000	1,000,000	1,015,250	1,010,005	0	(10,005)	0	(10,005)	0	1,000,000	0	0	0	9,388	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31281B-MU-1	FG N31271 4.500%		03/01/2015	Paydown		3,465	3,465	3,505	3,503	(38)			(38)		3,465			0	14	01/01/2036	1
31281B-TW-0	FG N31465 5.000%		03/01/2015	Paydown		12,030	12,030	12,325	12,316	(286)			(286)		12,030			0	109	11/01/2037	1
3128HX-SS-5	FHS 268 30 3.000%		03/01/2015	Paydown		59,670	59,670	62,132	61,650	(1,979)			(1,979)		59,670			0	315	08/15/2042	1
3128K9-QY-3	FGLMC Pool A48571 6.000% 05/01/36		03/01/2015	Paydown		520	520	520	519	0			0		520			0	5	05/01/2036	1
3128KJ-CZ-3	FGLMC Pool A55488 5.500% 12/01/36		03/01/2015	Paydown		2,652	2,652	2,641	2,641	11			11		2,652			0	30	12/01/2036	1
3128KJ-WA-6	FGLMC Pool A56041 5.500% 01/01/37		03/01/2015	Paydown		2,631	2,631	2,614	2,614	17			17		2,631			0	17	01/01/2037	1
3128MJ-BW-9	FGLMC Pool G08052 5.500% 04/01/35		03/01/2015	Paydown		11,082	11,082	11,028	11,030	52			52		11,082			0	98	04/01/2035	1
3128P7-RY-1	FG C91403 3.500%		03/01/2015	Paydown		43,703	43,703	47,049	46,786	(3,083)			(3,083)		43,703			0	266	03/01/2032	1
3128P7-S2-0	FG C91437 3.500%		03/01/2015	Paydown		22,632	22,632	23,792	23,687	(1,055)			(1,055)		22,632			0	135	04/01/2032	1
31292H-NB-6	FGLMC Pool #C01286 6.000% 01/01/32		03/01/2015	Paydown		1,463	1,463	1,443	1,445	19			19		1,463			0	15	01/01/2032	1
31294W-A7-6	FG E02730 4.000%		03/01/2015	Paydown		14,978	14,978	15,582	15,486	(509)			(509)		14,978			0	95	10/01/2025	1
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21		03/01/2015	Paydown		973	973	987	981	(8)			(8)		973			0	11	08/01/2021	1
3133TK-G7-9	FHR 2141 E NAS FGLMC 7.0 6.600% 04/15		03/01/2015	Paydown		1,918	1,918	1,949	1,924	(6)			(6)		1,918			0	18	04/15/2029	1
3136A1-BB-0	FNR 2011-103 EC 2.000%		03/25/41	Paydown		21,862	21,862	21,026	21,100	762			762		21,862			0	73	03/25/2041	1
3136A6-AW-4	FNR 2012-52 NB 3.500%		03/01/2015	Paydown		30,052	30,052	31,798	31,038	(986)			(986)		30,052			0	199	12/25/2039	1

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STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3136A7-SU-7	FNR 2012-91 KL 3.500%		03/01/2015	Paydown		112,739	112,739	117,953	116,687		(3,948)		(3,948)		112,739			0	706	08/25/2032	1
3136A7-ZV-7	FNR 2012-83 BA 3.500%		03/01/2015	Paydown		13,575	13,575	13,923	13,858		(283)		(283)		13,575			0	60	03/25/2041	1
3136A8-3H-1	FNR 2012-113 DB 2.000%		03/01/2015	Paydown		47,344	47,344	46,930			414		414		47,344			0	119	01/25/2042	1FE
3136A9-BK-3	FNR 2012-106 QN 3.500%		03/01/2015	Paydown		20,233	20,233	21,631	21,255		(1,022)		(1,022)		20,233			0	118	10/25/2042	1
3136AA-NZ-4	FNR 2012-132 PD 2.000%		03/01/2015	Paydown		128,837	128,837	122,254	123,419		5,418		5,418		128,837			0	442	10/25/2042	1
3136AB-C7-6	FNR 2013-5 MB 2.000%		03/01/2015	Paydown		76,431	76,431	76,503	76,461		(30)		(30)		76,431			0	248	02/25/2043	1
3136AB-CL-5	FNR 2012-147 TD 2.000%		03/01/2015	Paydown		43,271	43,271	43,447	43,411		(140)		(140)		43,271			0	184	01/25/2033	1
3136AB-OX-4	FNR 2013-9 MB 2.000%		03/01/2015	Paydown		21,575	21,575	21,639	21,624		(49)		(49)		21,575			0	81	02/25/2033	1
3136AD-F4-6	FNR 2013-40 VA 3.500%		03/01/2015	Paydown		65,001	65,001	67,966	67,290		(2,289)		(2,289)		65,001			0	380	05/25/2026	1
3136AF-ZC-1	FNR 2013-80 AV 4.000%		03/01/2015	Paydown		31,721	31,721	34,237	33,598		(1,877)		(1,877)		31,721			0	212	06/25/2026	1
3136G1-P2-9	FNMA Call 1.500%		03/27/2015	Call	100.0000	2,000,000	2,000,000	1,999,000	1,999,062		938		938		2,000,000			0	7,500	06/27/2028	1
31371J-Q7-2	FNMA Pool 253478 8.000%		03/01/2015	Paydown		303	303	307	304				0		303			0	4	09/01/2020	1
31371J-S8-8	FNMA Pool 253543 7.000%		03/01/2015	Paydown		371	371	367	368		3		3		371			0	4	11/01/2020	1
31371K-UA-7	FNMA Pool 254477 5.500%		03/01/2015	Paydown		7,876	7,876	7,787	7,791		85		85		7,876			0	70	10/01/2032	1
31371L-DU-0	FNMA Pool 254915 4.500%		03/01/2015	Paydown		4,172	4,172	4,057	4,088		84		84		4,172			0	31	09/01/2023	1
31371L-HE-2	FNMA Pool 255029 5.000%		03/01/2015	Paydown		5,034	5,034	5,024	5,022		11		11		5,034			0	44	12/01/2023	1
31371L-HT-9	FNMA Pool 255042 4.500%		03/01/2015	Paydown		7,597	7,597	7,392	7,456		141		141		7,597			0	63	11/01/2023	1
31371N-CM-5	FN 256676 5.500%		03/01/2015	Paydown		31,901	31,901	34,164	33,989		(2,089)		(2,089)		31,901			0	295	04/01/2027	1
31371N-SQ-9	FN 257126 5.500%		03/01/2015	Paydown		24,754	24,754	26,811	26,277		(1,523)		(1,523)		24,754			0	223	02/01/2023	1
3137A3-JW-0	FHR 3753 AS 3.500%		03/01/2015	Paydown		1,148	1,148	1,184	1,167		(19)		(19)		1,148			0	6	11/15/2025	1
3137A3-PN-3	FHR 3762 GM 3.500%		03/01/2015	Paydown		25,021	25,021	25,802	25,217		(195)		(195)		25,021			0	145	08/15/2028	1
3137A5-WW-0	FHR 3786 WA 4.000%		03/01/2015	Paydown		26,595	26,595	27,335	26,821		(227)		(227)		26,595			0	172	12/15/2028	1
3137A6-OZ-8	FHR 3816 HA 3.500%		03/01/2015	Paydown		5	5	5	5				0		5			0		11/15/2025	1
3137A8-XZ-6	FHR 3844 DA 4.500%		03/01/2015	Paydown		53,139	53,139	56,685	54,612		(1,473)		(1,473)		53,139			0	409	10/15/2039	1
3137AE-Z6-5	FHR 3928 HC 2.500%		03/01/2015	Paydown		77,912	77,912	78,082	78,080		(169)		(169)		77,912			0	403	08/15/2040	1
3137AG-CA-6	FHR 3947 BC 2.500%		03/01/2015	Paydown		12,344	12,344	12,766	12,592		(249)		(249)		12,344			0	56	10/15/2026	1
3137AM-K7-1	FHR 4020 EJ 3.000%		03/01/2015	Paydown		130,827	130,827	130,827	130,827				0		130,827			0	652	02/15/2042	1
3137AN-3R-4	FHR 4019 JC 2.500%		03/01/2015	Paydown		71,276	71,276	69,477	69,793		1,483		1,483		71,276			0	297	05/15/2041	1
3137AN-QF-5	FHR 4036 PA 2.750%		03/01/2015	Paydown		31,369	31,369	31,916	31,693		(323)		(323)		31,369			0	198	04/15/2041	1
3137AN-VY-8	FHR 4031 LE 2.000%		03/01/2015	Paydown		13,640	13,640	13,847	13,752		(112)		(112)		13,640			0	45	10/15/2029	1
3137AU-U9-8	FHR 4117 VC 3.000%		03/01/2015	Paydown		34,310	34,310	36,883	36,129		(1,819)		(1,819)		34,310			0	172	10/15/2032	1
3137AY-TH-4	FHR 4163 CW 3.500%		03/01/2015	Paydown		33,899	33,899	35,740	35,039		(1,140)		(1,140)		33,899			0	198	04/15/2040	1
3137B2-KL-3	FHR 4217 UD 1.750%		03/01/2015	Paydown		26,056	26,056	25,568	25,608		449		449		26,056			0	73	06/15/2028	1

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STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3137B3-AH-1	FHR 4227 AV 3.500%		03/01/2015	Paydown		20,957	20,957	21,690	21,513		(556)		(556)		20,957			0	122	08/15/2031	1
3137B9-50-4	FHR 4316 MH 3.000%		03/01/2015	Paydown		146,197	146,197	149,532	149,040		(2,843)		(2,843)		146,197			0	650	03/15/2033	1
3137BA-JG-8	FHR 4345 VE 3.500%		03/01/2015	Paydown		27,976	27,976	29,314	29,187		(1,210)		(1,210)		27,976			0	163	02/15/2029	1
3137BA-LD-2	FHR 4341 AV 3.000%		03/01/2015	Paydown		15,887	15,887	16,186	16,175		(288)		(288)		15,887			0	80	07/15/2027	1
3137BD-4W-3	FHR 4378 AE 2.250%		03/01/2015	Paydown		29,697	29,697	29,720	29,719		(23)		(23)		29,697			0	113	02/15/2044	1
31392E-SX-9	FNR 2002-59 B 5.500%		03/01/2015	Paydown		4,230	4,230	4,305	4,227		3		3		4,230			0	38	09/25/2017	1
31393A-CF-2	FNR 2003-29 WG 4.000%		03/01/2015	Paydown		16,692	16,692	16,840	16,739		(47)		(47)		16,692			0	103	04/25/2033	1
31393A-GG-6	FNR 2003-28 GA 4.000%		03/01/2015	Paydown		7,390	7,390	7,273	7,365		25		25		7,390			0	46	10/25/2032	1
31393J-HC-5	FHR 2553 GB 5.000%		03/01/2015	Paydown		53,637	53,637	53,425	53,519		118		118		53,637			0	436	01/15/2018	1
31393M-W9-8	FHR 2586 WG 4.000%		03/01/2015	Paydown		45,675	45,675	46,888	46,208		(533)		(533)		45,675			0	293	03/15/2033	1
31393V-MQ-1	FHR 2628 AB 4.500%		03/01/2015	Paydown		13,044	13,044	12,693	12,976		67		67		13,044			0	105	06/15/2018	1
31394B-W4-2	FNR 2004-95 EA 4.500%		03/01/2015	Paydown		70,683	70,683	73,378	70,797		(113)		(113)		70,683			0	529	08/25/2033	1
31394P-RU-9	FHR 2744 TU 5.500%		03/01/2015	Paydown		21,455	21,455	20,859	21,347		108		108		21,455			0	206	05/15/2032	1
31395B-D7-5	FNR 2006-22 CE 4.500%		03/01/2015	Paydown		32,918	32,918	33,801	33,200		(282)		(282)		32,918			0	247	08/25/2023	1
31395E-YP-6	FHR 2835 HB 5.500%		03/01/2015	Paydown		22,670	22,670	23,563	22,986		(315)		(315)		22,670			0	206	08/15/2024	1
31396J-2L-8	FHR 3127 CY 5.500%		03/01/2015	Paydown		24,886	24,886	25,881	25,233		(347)		(347)		24,886			0	203	03/15/2026	1
31397U-GT-0	FNR 2011-49 CA 3.500%		03/01/2015	Paydown		11,812	11,812	12,026	11,864		(53)		(53)		11,812			0	64	12/25/2028	1
31398L-BJ-6	FHR 3597 LE 4.000%		03/01/2015	Paydown		46,695	46,695	48,848	48,286		(1,591)		(1,591)		46,695			0	306	07/15/2039	1
31402A-D6-0	FNMA Pool 722925 5.000%		03/01/2015	Paydown		5,776	5,776	5,852	5,817		(41)		(41)		5,776			0	34	07/01/2023	1
31402R-JV-2	FNMA Pool 735676 5.000%		03/01/2015	Paydown		16,990	16,990	17,596	17,559		(569)		(569)		16,990			0	136	07/01/2035	1
31403D-BW-8	FNMA Pool 745353 5.500%		03/01/2015	Paydown		19,903	19,903	19,362	19,384		519		519		19,903			0	191	03/01/2036	1
31403D-GZ-6	FNMA Pool 745516 5.500%		03/01/2015	Paydown		10,590	10,590	10,577	10,575		15		15		10,590			0	95	05/01/2036	1
31403D-TG-4	FNMA Pool 745851 6.000%		03/01/2015	Paydown		6,189	6,189	6,245	6,242		(53)		(53)		6,189			0	60	09/01/2036	1
31404A-GX-6	FNMA Pool 762614 5.000%		03/01/2015	Paydown		6,555	6,555	6,641	6,611		(56)		(56)		6,555			0	55	12/01/2023	1
31404S-GD-1	FN 76996 5.000%		03/01/2015	Paydown		26,892	26,892	27,926	27,860		(968)		(968)		26,892			0	194	04/01/2034	1
31407U-EQ-6	FNMA Pool 840843 5.500%		03/01/2015	Paydown		4,203	4,203	4,130	4,132		71		71		4,203			0	51	12/01/2035	1
31409J-SF-8	FNMA Pool 872718 6.000%		03/01/2015	Paydown		10,550	10,550	10,477	10,479		71		71		10,550			0	153	06/01/2036	1
31409X-GG-8	FNMA Pool 881399 6.000%		03/01/2015	Paydown		7,164	7,164	7,130	7,130		34		34		7,164			0	62	05/01/2036	1
31411B-GM-9	FNMA Pool 903004 5.500%		03/01/2015	Paydown		210	210	209	209		1		1		210			0	2	12/01/2036	1
31411J-3H-7	FNMA Pool 909900 5.500%		03/01/2015	Paydown		8,875	8,875	8,787	8,789		86		86		8,875			0	83	03/01/2037	1
31416B-4A-3	FN 995517 5.500%		03/01/2015	Paydown		15,835	15,835	17,120	16,931		(1,095)		(1,095)		15,835			0	145	01/01/2024	1
31417G-VK-9	FN AB9617 2.500%		03/01/2015	Paydown		20,220	20,220	20,251	20,247		(27)		(27)		20,220			0	74	06/01/2033	1
31417Y-2J-5	FN MA0776 4.500%		03/01/2015	Paydown		46,094	46,094	48,571	48,392		(2,299)		(2,299)		46,094			0	349	06/01/2031	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31417Y-3N-5	FN MA0804 4.000% 07/01/31		03/01/2015	Paydown		22,188	22,188	22,847	22,784		(596)		(596)		22,188			.0	.149	07/01/2031	1
31417Y-TV-9	FN MA0563 4.000% 11/01/30		03/01/2015	Paydown		27,239	27,239	28,090	28,002		(763)		(763)		27,239			.0	.181	11/01/2030	1
31418A-E9-5	FN MA1059 3.500% 05/01/32		03/01/2015	Paydown		22,468	22,468	23,781	23,664		(1,196)		(1,196)		22,468			.0	.136	05/01/2032	1
31418A-EB-0	FN MA1029 3.500% 04/01/32		03/01/2015	Paydown		26,277	26,277	27,628	27,512		(1,234)		(1,234)		26,277			.0	.156	04/01/2032	1
31418A-TA-6	FN MA 1444 2.500% 05/01/33		03/01/2015	Paydown		20,484	20,484	21,188	21,138		(654)		(654)		20,484			.0	.87	05/01/2033	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,347,110	4,347,110	4,396,530	4,333,849	0	(33,670)	0	(33,670)	0	4,347,110	0	0	0	21,316	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00404A-AH-2	Arcadia Healthcare Company Inc 144A-Call		02/05/2015	Merrill Lynch		25,313	25,000	25,000					.0		25,000		.313	.313		02/15/2023	4FE
007903-BC-0	Advanced Micro Devices Inc Call 7.000%		01/28/2015	Various		64,875	75,000	75,000	75,000				.0		75,000		(10,125)	(10,125)	3,262	07/01/2024	4FE
053773-AV-9	Avis Budget Car Rental Call 5.500% 04/		03/30/2015	Goldman Sachs		46,294	45,000	45,525	45,499		(12)		(12)		45,487		.807	.807	.7	04/01/2023	4FE
12543D-AV-2	Community Health Systems Call 6.875% 0		03/30/2015	Barclays Capital		53,438	50,000	51,625	51,470		(62)		(62)		51,407		2,030	2,030	2,301	02/01/2022	4FE
126650-B0-2	CVS Corp. PT-NC 6.943% 01/10/30		03/10/2015	Redemption	100.0000	3,934	3,934	4,013	3,997		(62)		(62)		3,934			.0	.46	12/10/2029	2FE
19240C-AA-1	Cogent Communications Groups 144A-Call		02/10/2015	Various		75,375	75,000	75,000					.0		75,000		.375	.375		03/01/2022	
226373-AK-4	Crestwood Midstream Part 144A-Call 6.2		03/09/2015	Oppenheimer and Co.		15,169	15,000	15,000					.0		15,000		.169	.169		04/01/2023	4FE
228701-AE-8	Crownrock LP 144A-Call 7.750% 02/15/23		02/03/2015	Oppenheimer and Co.		15,150	15,000	14,780					.0		14,780		.370	.370		02/15/2023	5FE
242370-AD-6	Dean Foods Co 144A-Call 6.500% 03/15/2		02/20/2015	Morgan Stanley		15,056	15,000	15,000					.0		15,000		.56	.56		03/15/2023	4FE
381131-AA-9	Golden Nugget Escrow Inc Call-144A 8.5		02/06/2015	Various		99,813	100,000	103,500	103,163		(58)		(58)		103,106		(3,293)	(3,293)	1,606	12/01/2021	5FE
404119-BR-9	HCA-The Healthcare Company NC 5.375% 0		01/13/2015	Oppenheimer and Co.		25,406	25,000	25,000					.0		25,000		.406	.406		02/01/2025	4FE
421924-BN-0	Healthsouth Corp Call 5.125% 03/15/23		03/09/2015	Bank of New York		15,113	15,000	15,000					.0		15,000		.113	.113		03/15/2023	3FE
48666K-AT-6	KB Home Call 7.000% 12/15/21		02/05/2015	Various		50,031	50,000	54,250	53,966		(52)		(52)		53,914		(3,883)	(3,883)	.516	12/15/2021	4FE
516806-AE-6	Laredo Petroleum Inc Call 6.250% 03/15		03/04/2015	Cantor Fitz		25,188	25,000	25,000					.0		25,000		.188	.188		03/15/2023	
527298-BD-4	Level 3 Escrow Call 5.375% 08/15/22		01/30/2015	Goldman Sachs		76,125	75,000	75,000	75,000				.0		75,000		1,125	1,125	.885	08/15/2022	4FE
570506-AS-4	Markwest Energy Call 4.875% 12/01/24		02/26/2015	Oppenheimer and Co.		25,500	25,000	25,406					.0		25,406		.94	.94	.345	12/01/2024	3FE
64110L-AH-9	Netflix Inc 144A 5.500% 02/15/22		02/02/2015	Oppenheimer and Co.		15,075	15,000	15,000					.0		15,000		.75	.75		02/15/2022	4FE
64110L-AK-2	Netflix Inc 144A 5.875% 02/15/25		02/02/2015	Oppenheimer and Co.		15,019	15,000	15,000					.0		15,000		.19	.19		02/15/2025	4FE
65336Y-AK-9	Nexstar Broadcasting Inc 144A-Call 6.1		01/21/2015	Oppenheimer and Co.		25,125	25,000	25,000					.0		25,000		.125	.125		02/15/2022	4FE
675746-AE-1	Ocwen Financial Corp 144A-Call 6.625%		02/05/2015	Barclays Capital		16,000	20,000	20,000	20,000				.0		20,000		(4,000)	(4,000)	.313	05/15/2019	5FE
688239-AD-4	Oshkosh Corp 144A-Call 5.375% 03/01/25		02/17/2015	Merrill Lynch		5,038	5,000	5,000					.0		5,000		.38	.38		03/01/2025	3FE
72147K-AC-2	Pilgrim's Pride Corp 144A-Call 5.750%		03/06/2015	Baird, Robert W. & Company		15,225	15,000	15,000					.0		15,000		.225	.225		03/15/2025	4FE
74339K-AA-0	Project Homestake 144A- Call 8.875% 03/		02/27/2015	Stifel Nicolaus & Co.		50,854	50,000	50,000					.0		50,000		.854	.854		03/01/2023	5FE
75040P-AQ-1	Radio One 144A-Call 9.250% 02/15/20		01/23/2015	Credit Suisse First Boston		32,025	35,000	38,063	37,776		(37)		(37)		37,740		(5,715)	(5,715)	1,466	02/15/2020	5FE
767754-CG-7	Rite Aid Corp. Call 6.750% 06/15/21		01/23/2015	Goldman Sachs		52,313	50,000	52,000	51,911		(18)		(18)		51,893		.420	.420	.403	06/15/2021	5FE
767754-CH-5	Rite Aid Corp. 144A-Call 6.125% 04/01/		03/19/2015	Oppenheimer and Co.		50,625	50,000	50,000					.0		50,000		.625	.625	.111	04/01/2023	

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STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
78442F-AX-6	SLM Corp Call 5.000% 06/15/18		03/05/2015	Morgan Stanley		34,694	35,000	31,225	33,013		.97		.97		33,110		1,584	1,584	.413	06/15/2018	3FE
78442F-EQ-7	SLM Corp NC 5.500% 01/25/23		03/05/2015	Morgan Stanley		97,000	100,000	96,250	96,345		.69		.69		96,413		.587	.587	3,438	01/25/2023	3FE
88104L-AA-1	Terraform Power 144A-NC 5.875% 02/01/22		01/23/2015	Oppenheimer and Co		25,313	25,000	24,804					.0	24,804		.509	.509		02/01/2023	4FE	
896818-AL-5	Triumph Group Call 5.250% 06/01/22		03/13/2015	Various		69,100	70,000	70,000	70,000				.0	70,000		(900)	(900)	.763	06/01/2022	3FE	
903293-BD-9	USG Corporation 144A-Call 5.500% 03/01/22		02/17/2015	Baird, Robert W. & Company		5,088	5,000	5,000					.0	5,000		.88	.88		03/01/2025	4FE	
912909-AJ-7	United States Steel Corp. Call 6.875%		03/24/2015	Morgan Stanley		49,000	50,000	51,500	51,496		(41)		(41)		51,456		(2,456)	(2,456)	1,681	04/01/2021	3FE
91911X-AN-4	Valeant Pharmaceuticals 144A-Call 6.87%		02/17/2015	Call 103.4380		108,610	105,000	111,038	108,541		.69		.69		108,610				1,524	12/01/2018	4FE
929160-AS-8	Vulcan Materials Co Call 4.500% 04/01/22		03/16/2015	Various		50,094	50,000	50,000					.0	50,000		.94	.94		04/01/2025	3FE	
93114K-AD-5	Walmart Stores Sinking Fund 8.850% 01/15/21		01/02/2015	Redemption 100.0000		89,077	89,077	106,927	89,082		(5)		(5)		89,077				3,942	01/02/2015	1FE
983793-AB-6	XPO Logistics Inc 144A-Call 7.875% 09/15/22		02/05/2015	Oppenheimer and Co		26,188	25,000	26,000					.0	26,000		188	188	.919	09/01/2019	4FE	
989194-AJ-4	Zayo Group LLC 144A-Call 6.000% 04/01/22		01/23/2015	Citigroup Global Markets		25,000	25,000	25,000					.0	25,000				.21	04/01/2023	5FE	
008911-AZ-2	Air Canada 144A 7.750% 04/15/21		01/23/2015	Goldman Sachs		103,875	100,000	102,625	102,443		(23)		(23)		102,420		1,455	1,455	2,217	04/15/2021	4FE
097751-BK-6	Bombardier Inc. 144A-NC 5.500% 09/15/11		02/27/2015	Oppenheimer and Co		15,094	15,000	15,000					.0	15,000		.94	.94		09/15/2018	4FE	
097751-BM-2	Bombardier Inc. 144A-Call 7.500% 03/15/22		02/27/2015	Various		100,594	100,000	100,000					.0	100,000		.594	.594		03/15/2025	4FE	
575385-AA-7	Masonite International 144A-Call 5.625%		03/09/2015	Baird, Robert W. & Company		15,188	15,000	15,000					.0	15,000		188	188		03/15/2023	4FE	
91831A-AB-7	VRX Escrow Corp 144A-Call 5.875% 05/15/22		03/13/2015	Baird, Robert W. & Company		25,075	25,000	25,000					.0	25,000		.75	.75		05/15/2023	4FE	
91831A-AC-5	VRX Escrow Corp 144A-Call 6.125% 04/15/22		03/13/2015	Sterne, Agee & Leach		25,063	25,000	25,000					.0	25,000		.63	.63		04/15/2025	4FE	
91911K-AE-2	Valeant Pharmaceuticals 144A-Call 5.50%		01/15/2015	Various		50,800	50,000	50,000					.0	50,000		.800	.800		03/01/2023	4FE	
009280-AK-7	Aircastle LTD NC 6.250% 12/01/19		01/12/2015	J P Morgan Securities		79,781	75,000	79,125	79,109		(28)		(28)		79,080		.701	.701	.573	12/01/2019	3FE
05351L-AA-5	Avanti Communications Call-144A 10.000%		02/23/2015	Various		92,913	95,000	102,838	101,812		(226)		(226)		101,585		(8,673)	(8,673)	3,732	10/01/2019	5FE
185669-AD-0	Cleopatra Finance 144A-Call 6.500% 02/15/22		02/09/2015	DBAB		200,000	200,000	200,000					.0	200,000						02/15/2025	3FE
45905U-KF-0	International Bank Recon & Dev Call 2		01/30/2015	Call 100.0000		1,000,000	1,000,000	945,930	952,998		47,002		47,002		1,000,000				.11,250	01/30/2027	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,196,619	3,193,011	3,187,423	2,202,620	0	46,613	0	46,613	0	3,220,223	0	(23,603)	(23,603)	41,732	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						10,142,102	10,138,494	10,192,298	9,136,299	0	11,486	0	11,486	0	10,165,706	0	(23,603)	(23,603)	86,634	XXX	XXX
8399999 - Subtotals - Bonds						10,142,102	10,138,494	10,192,298	9,136,299	0	11,486	0	11,486	0	10,165,706	0	(23,603)	(23,603)	86,634	XXX	XXX
9999999 Totals						10,142,102	XXX	10,192,298	9,136,299	0	11,486	0	11,486	0	10,165,706	0	(23,603)	(23,603)	86,634	XXX	XXX

E054

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

SCHEDULE DL - PART 2 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
NONE						
9999999 Totals				0	0	XXX

General Interrogatories:

- | | | | |
|--|---------------------|------------------------------|---------|
| 1. Total activity for the year to date..... | Fair Value \$ | Book/Adjusted Carrying Value | \$..... |
| 2. Average balance for the year to date..... | Fair Value \$ | Book/Adjusted Carrying Value | \$..... |

STATEMENT AS OF MARCH 31, 2015 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<p>NONE</p>							
8699999 Total Cash Equivalents					0	0	0