

Amended Statement Cover

Quarterly statement amendment to reflect correct fee for service amount and related tax impact.



QUARTERLY STATEMENT
AS OF MARCH 31, 2015
OF THE CONDITION AND AFFAIRS OF THE
Catamaran Insurance of Ohio

NAIC Group Code 4771 , 4771 NAIC Company Code 69647 Employer's ID Number 31-0628424
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 10/19/1948 Commenced Business 12/05/1978

Statutory Home Office 50 W. Broad Street, Suite 1800 , Columbus , OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1600 McConnor Parkway
(Street and Number)

Schaumburg, IL, US 60173-6801 (800)282-3232
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1600 McConnor Parkway , Schaumburg, IL, US 60173-6801
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1600 McConnor Parkway
(Street and Number)

Schaumburg, IL, US 60173-6801 (800)282-3232
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.catamaranrx.com

Statutory Statement Contact Mike Przybyla (224)231-1848
(Name) (Area Code)(Telephone Number)(Extension)

mike.przybyla@catamaranrx.com (224)231-1915
(E-Mail Address) (Fax Number)

OFFICERS

<u>Name</u>	<u>Title</u>	
Mark Alan Thierer	Chairman & Chief Executive Officer	#
Timothy Alan Wicks	President	#
Jeffrey David Grosklags	Executive VP & Chief Financial Officer	#
Robert Worth Obberrender	Treasurer	#
Jay Anthony Warmuth	Secretary	#

OTHERS

DIRECTORS OR TRUSTEES

Mark Alan Thierer	Timothy Alan Wicks #
Jeffrey David Grosklags #	Jay Anthony Warmuth #
Jeffrey Gary Park	

State of Illinois
 County of DuPage ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
 Mark Alan Thierer

(Printed Name)
 1.
 Chairman & Chief Executive Officer

(Title)

(Signature)
 Jeffrey David Grosklags

(Printed Name)
 2.
 Executive VP Finance & Chief Financial Officer

(Title)

(Signature)
 Jay Anthony Warmuth

(Printed Name)
 3.
 Secretary

(Title)

Subscribed and sworn to before me this _____ day of _____, 2015

a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

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(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	3,257,624		3,257,624	3,258,945
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	300,728		300,728	301,700
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....95,716,070), cash equivalents (\$.....0) and short-term investments (\$.....990,250)	96,706,320		96,706,320	14,963,961
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	100,264,672		100,264,672	18,524,606
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	8,015		8,015	11,212
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				33,795,675
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	180		180	180
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	100,272,867		100,272,867	52,331,674
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	100,272,867		100,272,867	52,331,674
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Miscellaneous	180		180	180
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	180		180	180

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....0 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve)		
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve)		
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve)		
4. Contract claims:		
4.1 Life		
4.2 Accident and health		
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco)		
6.2 Dividends not yet apportioned (including \$.....0 Modco)		
6.3 Coupons and similar benefits (including \$.....0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident & health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance; including \$.....0 assumed and \$.....0 ceded		
9.4 Interest Maintenance Reserve	138,387	143,733
10. Commissions to agents due or accrued-life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	603,948	630,690
13. Transfers to Separate Accounts due or accrued (net) (Including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	26	26
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses)	9,083,311	7,033,169
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee		
18. Amounts held for agents' account, including \$.....0 agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$.....0 and interest thereon \$.....0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	31,461	23,877
24.02 Reinsurance in unauthorized and certified (\$.....0) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	63,750,022	23,614,915
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans	2,651,745	
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities	28,915	27,407
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	76,287,815	31,473,817
27. From Separate Accounts Statement		
28. Total Liabilities (Lines 26 and 27)	76,287,815	31,473,817
29. Common capital stock	2,727,274	2,727,274
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	4,990,293	4,990,293
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	16,267,485	13,140,290
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 29 \$.....0)		
36.20 shares preferred (value included in Line 30 \$.....0)		
37. Surplus (Total Lines 31 to 35, Less 36) (including \$.....0 in Separate Accounts Statement)	21,257,778	18,130,583
38. Totals of Lines 29, 30 and 37	23,985,052	20,857,857
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	100,272,867	52,331,674
DETAILS OF WRITE-INS		
2501. Escheat	28,915	27,407
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	28,915	27,407
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. TOTALS (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts			
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	5,495	6,731	28,571
4. Amortization of Interest Maintenance Reserve (IMR)	5,346	6,053	24,214
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded			
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	7,069,078	3,114,962	27,186,763
9. Totals (Lines 1 to 8.3)	7,079,919	3,127,746	27,239,548
10. Death benefits			
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits			
13. Disability benefits and benefits under accident and health contracts			
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts			
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds			
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts			
20. TOTALS (Lines 10 to 19)			
21. Commissions on premiums, annuity considerations, and deposit type contract funds (direct business only)			
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	2,080,475	1,824,343	8,114,683
24. Insurance taxes, licenses and fees, excluding federal income taxes	23,601	36,930	116,298
25. Increase in loading on deferred and uncollected premiums			
26. Net transfers to or (from) Separate Accounts, net of reinsurance			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	2,104,076	1,861,273	8,230,982
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	4,975,843	1,266,473	19,008,566
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	4,975,843	1,266,473	19,008,566
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,841,062	468,595	7,033,169
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,134,781	797,878	11,975,397
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....0 (excluding taxes of \$.....0 transferred to the IMR)			
35. Net income (Line 33 plus Line 34)	3,134,781	797,878	11,975,397
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	20,857,857	8,891,888	8,891,888
37. Net Income (Line 35)	3,134,781	797,878	11,975,397
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0			
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax			
41. Change in nonadmitted assets			
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(7,586)	(9,426)	(9,428)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus (Lines 37 through 53)	3,127,195	788,452	11,965,968
55. Capital and surplus as of statement date (Lines 36 + 54)	23,985,052	9,680,340	20,857,857
DETAILS OF WRITE-INS			
08.301. Fee for Service	7,069,078	3,114,962	27,186,763
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. TOTALS (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	7,069,078	3,114,962	27,186,763
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. TOTALS (Lines 2701 through 2703 plus 2798) (Line 27 above)			
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. TOTALS (Lines 5301 through 5303 plus 5398) (Line 53 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance			
2. Net investment income	10,013	15,717	36,402
3. Miscellaneous income	7,069,078	3,114,962	27,186,762
4. TOTAL (Lines 1 to 3)	7,079,091	3,130,679	27,223,164
5. Benefit and loss related payments			
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	2,130,818	1,848,559	7,606,142
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)		16,493	163,540
10. TOTAL (Lines 5 through 9)	2,130,818	1,865,052	7,769,682
11. Net cash from operations (Line 4 minus Line 10)	4,948,273	1,265,627	19,453,482
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds		265,512	264,512
12.2 Stocks	1,000	750	776
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	1,000	266,262	265,288
13. Cost of investments acquired (long-term only):			
13.1 Bonds			
13.2 Stocks	28	29	116
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	28	29	116
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	972	266,233	265,171
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	76,793,114	(1,564,228)	(9,866,643)
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	76,793,114	(1,564,228)	(9,866,643)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	81,742,359	(32,368)	9,852,010
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	14,963,961	5,111,951	5,111,951
19.2 End of period (Line 18 plus Line 19.1)	96,706,320	5,079,583	14,963,961

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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Notes to Financial Statement

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Catamaran Insurance of Ohio (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department). The Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of the Company is shown below:

	State of Domicile	2015	2014
NET INCOME			
The Company state basis (Page 4, Line 35, Columns 1 & 2)	OH	\$ 3,134,781	\$ 11,975,397
State prescribed practices that increase/(decrease) NAIC SAP		-	-
State permitted practices that increase/(decrease) NAIC SAP		-	-
NAIC SAP	OH	<u>\$ 3,134,781</u>	<u>\$ 11,975,397</u>
SURPLUS			
The Company state basis (Page 3, Line 38, Columns 1 & 2)	OH	\$ 23,985,052	\$ 20,857,857
State prescribed practices that increase/(decrease) NAIC SAP		-	-
State permitted practices that increase/(decrease) NAIC SAP		-	-
NAIC SAP	OH	<u>\$ 23,985,052</u>	<u>\$ 20,857,857</u>

B. Use of Estimates

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

The Company uses the following accounting policies:

1. Short-term investments are stated at cost which approximates fair value.
2. Bonds are valued as prescribed by the NAIC. Bonds not backed by other loans are generally carried at cost, adjusted for the amortization of premiums, accretion of discounts, and any impairment. Premiums and discounts are amortized and accreted over the estimated lives of the related bonds based on the interest-yield method. The Company's bond portfolio is reviewed quarterly and as a result the carrying value of a bond may be reduced to reflect changes in valuation resulting from asset impairment. Bonds which have been assigned the NAIC category 6 are written down to the appropriate NAIC carrying value.
3. Common stocks are reported at fair value.

2. Accounting Changes and Corrections of Errors

A. Accounting Changes as a Result of a Change in Accounting Principles and/or Corrections of Errors

Not Applicable.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

Not Applicable.

B. Statutory Merger

Not Applicable.

C. Assumption Reinsurance

Not Applicable.

D. Impairment Loss

Not Applicable.

4. Discontinued Operations

Not Applicable.

Notes to Financial Statement

5. Investments

A. Mortgage Loans, Including Mezzanine Real Estate Loans

The Company has no investment in mortgage loans.

B. Debt Restructuring

The Company has no invested assets that are restructured debt.

C. Reverse Mortgages

The Company has no investment in reverse mortgages.

D. Loan-Backed Securities

The Company has no investments in loan-backed securities.

E. Repurchase Agreements and/or Securities Lending Transactions

The Company has no investment in repurchase agreements or securities lending transactions.

F. Real Estate

The Company has no investment in real estate.

G. Investments in Low-Income Housing Tax Credits (LIHTC)

The Company has no investment in low-income housing tax credits.

H. Restricted Assets

Restricted Asset Category	Gross Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/(Decrease) (Col. 5 minus Col. 6)		9 Gross Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Supporting Assets G/A Activity (b)	5 Total (Col. 1 plus Col. 3)					
a. Subject to contractual obligation for which liability is not shown					-		-		0.000%	0.000%
b. Collateral held under security lending agreements					-		-		0.000%	0.000%
c. Subject to repurchase agreements					-		-		0.000%	0.000%
d. Subject to reverse repurchase agreements					-		-		0.000%	0.000%
e. Subject to dollar repurchase agreements					-		-		0.000%	0.000%
f. Subject to dollar reverse repurchase agreements					-		-		0.000%	0.000%
g. Placed under option contracts					-		-		0.000%	0.000%
h. Letter stock or securities restricted as to sale					-		-		0.000%	0.000%
i. On deposit with states	4,775,634				4,775,634	4,777,932	(2,298)	4,775,634	4.763%	4.763%
j. On deposit with other regulatory bodies					-		-		0.000%	0.000%
k. Pledged as collateral not captured in other categories					-		-		0.000%	0.000%
l. Other restricted assets					-		-		0.000%	0.000%
m. Total Restricted Assets	4,775,634	-	-	-	4,775,634	4,777,932	(2,298)	4,775,634	4.763%	4.763%

(a) Subset of column 1

(b) Subset of column 3

I. Working Capital Finance Investments

Not Applicable.

J. Offsetting and Netting of Assets and Liabilities

Not Applicable.

K. Structured Notes

Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable.

B. Write-down for Impairments

Not Applicable.

Notes to Financial Statement

7. Investment Income

A. Accrued Investment Income

The Company excludes from surplus all investment income due and accrued on bonds in or near default or that is over 90 days past due.

B. Amounts Excluded

Not Applicable.

8. Derivative Instruments

Not Applicable.

9. Income Taxes

The U.S. federal income tax rate applicable to ordinary income is 35% for 2015. The Company's federal income tax return will be consolidated with its parent company. Taxes are allocated in accordance with the Company's tax sharing agreement and the Internal Revenue Code Section 1552(a)(1), which apportions the tax liability among the members of the group in accordance with the ratio of the consolidated taxable income attributable to each member of the group having taxable income bears to the consolidated taxable income. Accordingly, the Company's 2014 and 2015 taxes have been calculated using the groups blended statutory rate of 37%. Allocation of income taxes between members of the consolidated group was accounted for in a manner consistent with the principles of ASC 740, "Income Taxes", as modified by SSAP No. 101.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. B. C. Nature of Relationships

The Company is 100% owned by Catamaran PBM of Maryland ("Catamaran"). Catamaran PBM of Maryland's ultimate parent is Catamaran Corporation, a publicly held corporation trading on the Nasdaq stock exchange. The Company currently has a shared services agreement in place with affiliated Catamaran entities. This agreement sets forth the process by which entities commonly owned by Catamaran Corporation cooperate in the performance of certain administrative services.

D. Amounts Due to or from Related Parties

From time to time, the Company's parent or affiliates perform certain functions or incurs certain expenses on behalf of the Company. The Company reimburses or is reimbursed in those instances. At March 31, 2015, \$63,750,022 was due to the Company's parent and \$0 was due from the Company's parent. At December 31, 2014, \$23,614,915 was due to the Company's parent and \$0 was due from the Company's parent.

E. Guarantees or Contingencies

Not Applicable.

F. Management, Service Contracts, Cost Sharing Arrangements

The Company currently does not have any management service agreements with any affiliated parties.

G. Nature of Relationships that Could Affect Operations

Not Applicable.

H. Amount Deducted for Investment in Upstream Parent

Not Applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not Applicable.

J. Write-down for Impairments

Not Applicable.

K. Investment in Foreign Subsidiary

Not Applicable.

L. Downstream Noninsurance Holding Company

Not Applicable.

11. Debt

A. The Company has no debt.

B. The Company has no FHLB agreements.

Notes to Financial Statement

12. Retirement Plans, Deferred Compensation, Post-Employment Benefits and Compensated Absences and Other Postretirement Benefit Plans
 - A. Defined Benefit Plan
Not Applicable.
 - B. Defined Contribution Plans
Not Applicable.
 - C. Multiemployer Plans
Not Applicable.
 - D. Consolidated/Holding Company Plans
Not Applicable.
 - E. Postemployment Benefits and Compensated Absences
Not Applicable.
 - F. Impact of Medicare Modernization Act on Postretirement Benefits
Not Applicable.
13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations
 - A. Outstanding Shares
The Company has 4,000,000 shares authorized, 1,363,637 issued (\$2 per share par value). All shares are common stock.
 - B. Dividend Rate of Preferred Stock
The Company has no preferred stock.
 - C. D. E. Dividends
Without prior approval by the Insurance Commissioner of the State of Ohio, the aggregate amounts of dividends to shareholders during any 12-month period shall not exceed the greater of the prior year's net income or 10% of surplus.
 - F. Restrictions on Unassigned Surplus
Not Applicable
 - G. Mutual Surplus Advances
There have been no advances to surplus.
 - H. Company Stock Held for Special Purposes
Not Applicable.
 - I. Changes in Special Surplus Funds
Not Applicable.
 - J. Changes in Unassigned Funds
The portion of unassigned funds (surplus) represented or reduced by unrealized gains (losses) is \$0 at March 31, 2015.
 - K. Surplus Note
The Company has not issued any surplus notes or debentures or similar obligations.
 - L. M. There has been no restatement of surplus due to quasi-reorganizations.
14. Liabilities, Contingencies and Assessments
 - A. Contingent Commitments
Not Applicable.
 - B. Assessments
Not Applicable.
 - C. Gain Contingencies
Not Applicable.

Notes to Financial Statement

- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuits
Not Applicable.
- E. Joint and Several Liabilities
Not Applicable.
- F. All Other Contingencies
Not Applicable.
15. Leases
- A. Lessee Leasing Arrangements
Not Applicable.
- B. Lessor Leasing Arrangements
Not Applicable.
- C. Leveraged Leasing Arrangements
Not Applicable.
16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
- A. Financial Instruments with Off-Balance Sheet Risk
Not Applicable.
- B. Financial Instruments with Concentrations of Credit Risk
Not Applicable.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
- A. Transfers of Receivables Reported as Sales
Not Applicable.
- B. Transfer and Servicing of Financial Assets
Not Applicable.
- C. Wash Sales
Not Applicable.
18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans
- A. Administrative Services Only (ASO) Plans
Not Applicable.
- B. Administrative Services Contract (ASC) Plans
Not Applicable.
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract
Not Applicable.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable.
20. Fair Value Measurements
- SSAP 100, Fair Value Measurements, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy are described as follows:
- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Company has the ability to access.
 - Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.
 - Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Notes to Financial Statement

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The Company believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

A. Inputs Used for Assets Measured at Fair Value

1. Fair Value Measurements at Reporting Date

Type of Financial Instrument	(Level 1)	(Level 2)	(Level 3)
Money Market Mutual Funds	300,728	-	-
Grand Total	\$ 300,728	\$ -	\$ -

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – N/A

3. Reasons for any transfers between levels – N/A

4. Valuation Techniques for Fair Value Measurement Categorized Within Level 2 and Level 3 – N/A

5. Derivative assets and liabilities – N/A

B. Other Fair Value Disclosures – N/A

C. Fair Value for all Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 3,284,624	\$ 3,257,624	\$ 3,284,624	\$ -	\$ -	\$ -
Money Market Mutual Funds	300,728	300,728	300,728	-	-	-
Grand Total	\$ 3,585,352	\$ 3,558,352	\$ 3,585,352	\$ -	\$ -	\$ -

D. Reasons Not Practical to Estimate Fair Value –N/A

21. Other Items

A. Extraordinary Items

Not Applicable.

B. Troubled Debt Restructuring

Not Applicable.

C. Other Disclosures

Not Applicable.

D. Business Interruption Insurance Recoveries

Not Applicable.

E. State Transferable and Non-transferable Tax Credits

Not Applicable.

F. Subprime-Mortgage-Related Risk Exposure

The Company does not have any exposure to subprime-mortgages.

G. Retained Assets

Not Applicable.

22. Events Subsequent

On March 29, 2015, the Company's ultimate parent, Catamaran Corporation, entered into an Arrangement Agreement with UnitedHealth Group Incorporated. The Arrangement Agreement provides, among other things, that, in accordance with a Plan of Arrangement and the transactions contemplated thereby, UnitedHealth Group Incorporated will acquire, directly or indirectly, all of the issued and outstanding common shares of Catamaran Corporation, resulting in Catamaran Corporation becoming an indirect, wholly owned subsidiary of UnitedHealth Group Incorporated. The completion of transaction is subject to approval of Catamaran Corporation's shareholders and certain regulatory approvals and other customary closing conditions. The completion of the transaction is expected during 2015.

Notes to Financial Statement

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company? Yes () No (X)
2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements, not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the Company as of the effective date of the agreement? Yes () No (X)

B. Uncollectible Reinsurance

None

C. Commutation of Ceded Reinsurance

None

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not Applicable.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Not Applicable.

26. Intercompany Pooling Arrangements

Not Applicable.

27. Structured Settlements

Not Applicable.

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables

Not Applicable.

B. Risk Sharing Receivables

Not Applicable.

29. Participating Policies

Not Applicable.

30. Premium Deficiency Reserves

Not Applicable.

31. Reserves for Life Contracts and Deposit-Type Contracts

- A. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. The Company has certain surrender values in excess of the legally computed reserves. There has been no significant change in the reserve since December 31, 2014.

Notes to Financial Statement

- B. The method used in the valuation of substandard policies is based on the normal tabular reserves plus one half of the annual substandard extra premium.
 - C. There are no amounts of insurance for which the gross premiums are less than the net premiums according to the standard of valuation set by the Ohio Department of Insurance.
 - D. Tabular cost has been determined from the basic data for the calculation of policy reserves. Tabular less actual reserves released has been determined from the basic data for the calculation of reserves and reserves released. Tabular interest has been determined from the basic data for the calculation of policy reserves.
 - E. Tabular interest on funds not involving life contingencies is calculated as the product of the valuation rate of interest times the mean of the amount of funds subject to such rate held at the beginning and end of the year of valuation.
 - F. There were no other reserve changes.
32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics
No Applicable.
33. Premium and Annuity Considerations Deferred and Uncollected
Not Applicable.
34. Separate Accounts
Not Applicable.
35. Loss/Claim Adjustment Expenses
Not Applicable.