



# QUARTERLY STATEMENT

As of March 31, 2015  
of the Condition and Affairs of the

## MANHATTAN NATIONAL LIFE INSURANCE COMPANY

|   |   |  |
|---|---|--|
| NAIC Group Code.....0084, 0084<br>(Current Period) (Prior Period) | NAIC Company Code..... 67083  | Employer's ID Number..... 45-0252531   |
| Organized under the Laws of Ohio                                  | State of Domicile or Port of Entry Ohio   | Country of Domicile US   |
| Incorporated/Organized..... December 20, 1956                     | Commenced Business..... January 4, 1957   |  |
| Statutory Home Office   | 301 East Fourth Street..... Cincinnati ..... OH ..... US ..... 45202<br><i>(Street and Number) (City or Town, State, Country and Zip Code)</i>            |  |
| Main Administrative Office  | 301 East Fourth Street..... Cincinnati ..... OH ..... US ..... 45202<br><i>(Street and Number) (City or Town, State, Country and Zip Code)</i>            | 513-357-3300<br><i>(Area Code) (Telephone Number)</i>  |
| Mail Address  | Post Office Box 5420..... Cincinnati ..... OH ..... US ..... 45202<br><i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i> |  |
| Primary Location of Books and Records                             | 301 East Fourth Street..... Cincinnati ..... OH ..... US ..... 45202<br><i>(Street and Number) (City or Town, State, Country and Zip Code)</i>            | 513-357-3300<br><i>(Area Code) (Telephone Number)</i>  |
| Internet Web Site Address   | www.gaig.com  |  |
| Statutory Statement Contact                                       | Brian Patrick Sponaugle<br><i>(Name)</i><br>bsponaugle@gaig.com<br><i>(E-Mail Address)</i>  | 513-412-2931<br><i>(Area Code) (Telephone Number) (Extension)</i><br>513-412-1673<br><i>(Fax Number)</i> |

### OFFICERS

| Name                           | Title                 | Name                     | Title                 |
|--------------------------------|-----------------------|--------------------------|-----------------------|
| 1. Stephen Craig Lindner       | President             | 2. Mark Francis Muething | Secretary             |
| 3. Christopher Patrick Miliano | Treasurer             | 4. Michael Joseph Lesar  | Appointed Actuary     |
| John Paul Gruber               | Senior Vice President | Adrienne Susan Kessling  | Senior Vice President |
| Brian Patrick Sponaugle        | Vice President        |                          |                       |

### OTHER

### DIRECTORS OR TRUSTEES

|                       |                      |                         |                             |
|-----------------------|----------------------|-------------------------|-----------------------------|
| John Paul Gruber      | Jeffrey Gene Hester  | Stephen Craig Lindner   | Christopher Patrick Miliano |
| Mark Francis Muething | Michael James Prager | Brian Patrick Sponaugle |                             |

State of..... Ohio  
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|  |  |   |
|--|--|---|
| _____<br>(Signature)<br>Mark Francis Muething<br>1. (Printed Name)<br>Secretary<br>(Title) | _____<br>(Signature)<br>Christopher Patrick Miliano<br>2. (Printed Name)<br>Treasurer<br>(Title) | _____<br>(Signature)<br>John Paul Gruber<br>3. (Printed Name)<br>Senior Vice President<br>(Title) |
|--|--|---|

Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_ May, 2015

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

Statement as of March 31, 2015 of the **MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**ASSETS**

|   | Current Statement Date |                            |  | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|----------------------------|--|---|
|   | 1<br>Assets            | 2<br>Nonadmitted<br>Assets | 3<br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds.....   | 135,738,494            |                            | 135,738,494                                  | 135,913,766   |
| 2. Stocks:  |                        |                            |  |   |
| 2.1 Preferred stocks.....   |                        |                            | .0   |   |
| 2.2 Common stocks.....  | 81,598                 |                            | 81,598                                       | 75,132  |
| 3. Mortgage loans on real estate:   |                        |                            |  |   |
| 3.1 First liens.....  |                        |                            | .0   |   |
| 3.2 Other than first liens.....   |                        |                            | .0   |   |
| 4. Real estate:   |                        |                            |  |   |
| 4.1 Properties occupied by the company (less \$.....0<br>encumbrances).....   |                        |                            | .0   |   |
| 4.2 Properties held for the production of income (less \$.....0<br>encumbrances).....   |                        |                            | .0   |   |
| 4.3 Properties held for sale (less \$.....0 encumbrances).....  |                        |                            | .0   |   |
| 5. Cash (\$.....(1,700,082)), cash equivalents (\$.....0)<br>and short-term investments (\$.....23,477,306).....  | 21,777,223             |                            | 21,777,223                                   | 23,510,826  |
| 6. Contract loans (including \$.....0 premium notes).....   | 7,360,170              |                            | 7,360,170                                    | 7,533,864   |
| 7. Derivatives.....   |                        |                            | .0   |   |
| 8. Other invested assets.....   |                        |                            | .0   | .0  |
| 9. Receivables for securities.....  |                        |                            | .0   |   |
| 10. Securities lending reinvested collateral assets.....  |                        |                            | .0   |   |
| 11. Aggregate write-ins for invested assets.....  | .0                     | .0                         | .0   | .0  |
| 12. Subtotals, cash and invested assets (Lines 1 to 11).....  | 164,957,485            | .0                         | 164,957,485                                  | 167,033,588   |
| 13. Title plants less \$.....0 charged off (for Title insurers only).....   |                        |                            | .0   |   |
| 14. Investment income due and accrued.....  | 1,836,190              |                            | 1,836,190                                    | 1,586,695   |
| 15. Premiums and considerations:  |                        |                            |  |   |
| 15.1 Uncollected premiums and agents' balances in the course of collection.....   | 235,456                | 15,804                     | 219,652                                      | 246,314   |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred<br>and not yet due (including \$.....0 earned but unbilled premiums)..... | 5,386,479              | 19,846                     | 5,366,633                                    | 5,475,025   |
| 15.3 Accrued retrospective premiums.....  |                        |                            | .0   |   |
| 16. Reinsurance:  |                        |                            |  |   |
| 16.1 Amounts recoverable from reinsurers.....   | 250,672                |                            | 250,672                                      | 718,725   |
| 16.2 Funds held by or deposited with reinsured companies.....   |                        |                            | .0   |   |
| 16.3 Other amounts receivable under reinsurance contracts.....  |                        |                            | .0   |   |
| 17. Amounts receivable relating to uninsured plans.....   |                        |                            | .0   |   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon.....   | 316,564                |                            | 316,564                                      |   |
| 18.2 Net deferred tax asset.....  | 4,487,866              | 2,714,527                  | 1,773,339                                    | 1,834,957   |
| 19. Guaranty funds receivable or on deposit.....  |                        |                            | .0   |   |
| 20. Electronic data processing equipment and software.....  |                        |                            | .0   |   |
| 21. Furniture and equipment, including health care delivery assets (\$.....0).....  |                        |                            | .0   |   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates.....   |                        |                            | .0   |   |
| 23. Receivables from parent, subsidiaries and affiliates.....   |                        |                            | .0   |   |
| 24. Health care (\$.....0) and other amounts receivable.....  |                        |                            | .0   |   |
| 25. Aggregate write-ins for other than invested assets.....   | 4,147                  | .0                         | 4,147  | 32,270  |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected<br>Cell Accounts (Lines 12 through 25).....                             | 177,474,859            | 2,750,177                  | 174,724,682                                  | 176,927,574   |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....  |                        |                            | .0   |   |
| 28. Total (Lines 26 and 27).....  | 177,474,859            | 2,750,177                  | 174,724,682                                  | 176,927,574   |

**DETAILS OF WRITE-INS**

|  |       |    |       |        |
|--|-------|----|-------|--------|
| 1101.....  |       |    | .0    |        |
| 1102.....  |       |    | .0    |        |
| 1103.....  |       |    | .0    |        |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | .0    | .0 | .0    | .0     |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....       | .0    | .0 | .0    | .0     |
| 2501. Miscellaneous receivable.....                                      | 4,147 |    | 4,147 | 32,270 |
| 2502.....  |       |    | .0    |        |
| 2503.....  |       |    | .0    |        |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | .0    | .0 | .0    | .0     |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 4,147 | .0 | 4,147 | 32,270 |

Statement as of March 31, 2015 of the **MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

|  | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|--|--------------------------------|--------------------------------|
| 1. Aggregate reserve for life contracts \$.....13,313,756 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....   | 13,313,756                     | 13,985,507                     |
| 2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....   | 124,773                        | 125,462                        |
| 3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....  | 2,278,062                      | 2,338,570                      |
| 4. Contract claims:  |                                |                                |
| 4.1 Life.....  | 5,258,706                      | 4,749,322                      |
| 4.2 Accident and health.....   |                                |                                |
| 5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid.....  |                                |                                |
| 6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:  |                                |                                |
| 6.1 Dividends apportioned for payment (including \$.....0 Modco).....  | 12,000                         | 12,000                         |
| 6.2 Dividends not yet apportioned (including \$.....0 Modco).....  |                                |                                |
| 6.3 Coupons and similar benefits (including \$.....0 Modco).....   |                                |                                |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6.....  |                                |                                |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums.....                                       | 28,110                         | 35,078                         |
| 9. Contract liabilities not included elsewhere:  |                                |                                |
| 9.1 Surrender values on canceled contracts.....  |                                |                                |
| 9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act..... |                                |                                |
| 9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....11,414 ceded.....  | 11,414                         |                                |
| 9.4 Interest Maintenance Reserve.....  | 878,248                        | 857,262                        |
| 10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....   |                                |                                |
| 11. Commissions and expense allowances payable on reinsurance assumed.....   |                                |                                |
| 12. General expenses due or accrued.....   | 96,845                         | 96,845                         |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....   |                                |                                |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....   | 566,643                        | 647,832                        |
| 15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....  |                                | 227,217                        |
| 15.2 Net deferred tax liability.....   |                                |                                |
| 16. Unearned investment income.....  | 63,424                         | 73,064                         |
| 17. Amounts withheld or retained by company as agent or trustee.....   |                                |                                |
| 18. Amounts held for agents' account, including \$.....316,330 agents' credit balances.....  | 316,330                        | 296,308                        |
| 19. Remittances and items not allocated.....   | 2,159,139                      | 2,389,661                      |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates.....  |                                |                                |
| 21. Liability for benefits for employees and agents if not included above.....   |                                |                                |
| 22. Borrowed money \$.....0 and interest thereon \$.....0.....   |                                |                                |
| 23. Dividends to stockholders declared and unpaid.....   |                                |                                |
| 24. Miscellaneous liabilities:   |                                |                                |
| 24.01 Asset valuation reserve.....   | 705,392                        | 730,770                        |
| 24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....  |                                |                                |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....   | 135,370,899                    | 136,677,514                    |
| 24.04 Payable to parent, subsidiaries and affiliates.....  | 91,503                         | 87,537                         |
| 24.05 Drafts outstanding.....  |                                |                                |
| 24.06 Liability for amounts held under uninsured plans.....  |                                |                                |
| 24.07 Funds held under coinsurance.....  |                                |                                |
| 24.08 Derivatives.....   |                                |                                |
| 24.09 Payable for securities.....  |                                |                                |
| 24.10 Payable for securities lending.....  |                                |                                |
| 24.11 Capital notes \$.....0 and interest thereon \$.....0.....  |                                |                                |
| 25. Aggregate write-ins for liabilities.....   | 641,671                        | 462,361                        |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....  | 161,916,915                    | 163,792,310                    |
| 27. From Separate Accounts statement.....  |                                |                                |
| 28. Total liabilities (Lines 26 and 27).....   | 161,916,915                    | 163,792,310                    |
| 29. Common capital stock.....  | 2,500,000                      | 2,500,000                      |
| 30. Preferred capital stock.....   |                                |                                |
| 31. Aggregate write-ins for other than special surplus funds.....  |                                |                                |
| 32. Surplus notes.....   |                                |                                |
| 33. Gross paid in and contributed surplus.....   | 118,967,887                    | 118,967,887                    |
| 34. Aggregate write-ins for special surplus funds.....   | 0                              | 0                              |
| 35. Unassigned funds (surplus).....  | (108,660,120)                  | (108,332,623)                  |
| 36. Less treasury stock, at cost:  |                                |                                |
| 36.1 .....0.000 shares common (value included in Line 29 \$.....0).....  |                                |                                |
| 36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....   |                                |                                |
| 37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....   | 10,307,767                     | 10,635,264                     |
| 38. Totals of Lines 29, 30 and 37.....   | 12,807,767                     | 13,135,264                     |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....   | 174,724,682                    | 176,927,574                    |

**DETAILS OF WRITE-INS**

|  |         |         |
|--|---------|---------|
| 2501. Unclaimed funds.....   | 641,671 | 462,361 |
| 2502. ....   |         |         |
| 2503. ....   |         |         |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0       | 0       |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 641,671 | 462,361 |
| 3101. ....   |         |         |
| 3102. ....   |         |         |
| 3103. ....   |         |         |
| 3198. Summary of remaining write-ins for Line 31 from overflow page..... | 0       | 0       |
| 3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....       | 0       | 0       |
| 3401. ....   |         |         |
| 3402. ....   |         |         |
| 3403. ....   |         |         |
| 3498. Summary of remaining write-ins for Line 34 from overflow page..... | 0       | 0       |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....       | 0       | 0       |

**SUMMARY OF OPERATIONS**

|   | 1<br>Current<br>Year to Date | 2<br>Prior<br>Year to Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1. Premiums and annuity considerations for life and accident and health contracts.....  | 287,150                      | 273,624                    | 1,332,455                            |
| 2. Considerations for supplementary contracts with life contingencies.....  |                              |                            |                                      |
| 3. Net investment income.....   | 287,697                      | 329,010                    | 1,271,947                            |
| 4. Amortization of Interest Maintenance Reserve (IMR).....  | 8,603                        | (12,067)                   | (18,277)                             |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses.....   |                              |                            |                                      |
| 6. Commissions and expense allowances on reinsurance ceded.....   | 383,763                      | 410,229                    | 1,599,909                            |
| 7. Reserve adjustments on reinsurance ceded.....  |                              |                            |                                      |
| 8. Miscellaneous Income:  |                              |                            |                                      |
| 8.1 Income from fees associated with investment management, administration and contract guarantees<br>from Separate Accounts.....   |                              |                            |                                      |
| 8.2 Charges and fees for deposit-type contracts.....  |                              |                            |                                      |
| 8.3 Aggregate write-ins for miscellaneous income.....   | 0                            | 164,525                    | 94,015                               |
| 9. Totals (Lines 1 to 8.3).....   | 967,213                      | 1,165,321                  | 4,280,049                            |
| 10. Death benefits.....   | 1,121,406                    | 642,226                    | 2,297,063                            |
| 11. Matured endowments (excluding guaranteed annual pure endowments).....   | 150                          | 30                         | 751                                  |
| 12. Annuity benefits.....   | 39,677                       | 19,550                     | 155,893                              |
| 13. Disability benefits and benefits under accident and health contracts.....   |                              |                            |                                      |
| 14. Coupons, guaranteed annual pure endowments and similar benefits.....  |                              |                            |                                      |
| 15. Surrender benefits and withdrawals for life contracts.....  | 87,109                       | 144,262                    | 517,003                              |
| 16. Group conversions.....  |                              |                            |                                      |
| 17. Interest and adjustments on contract or deposit-type contract funds.....  | 1,373                        | 1,331                      | 3,924                                |
| 18. Payments on supplementary contracts with life contingencies.....  |                              |                            |                                      |
| 19. Increase in aggregate reserves for life and accident and health contracts.....  | (672,440)                    | (375,410)                  | (1,044,830)                          |
| 20. Totals (Lines 10 to 19).....  | 577,275                      | 431,989                    | 1,929,804                            |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....   | 101,107                      | 102,668                    | 386,084                              |
| 22. Commissions and expense allowances on reinsurance assumed.....  |                              |                            |                                      |
| 23. General insurance expenses.....   | 312,661                      | 314,001                    | 1,131,979                            |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes.....   | 121,239                      | 154,618                    | 610,552                              |
| 25. Increase in loading on deferred and uncollected premiums.....   | (3,215)                      | (124)                      | (4,717)                              |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance.....  |                              |                            |                                      |
| 27. Aggregate write-ins for deductions.....   | 482,364                      | 0                          | 0                                    |
| 28. Totals (Lines 20 to 27).....  | 1,591,431                    | 1,003,152                  | 4,053,702                            |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....   | (624,218)                    | 162,169                    | 226,347                              |
| 30. Dividends to policyholders.....   | 1,402                        | 1,419                      | 5,457                                |
| 31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....  | (625,620)                    | 160,750                    | 220,890                              |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains).....   | (320,504)                    | 27,770                     | (176,636)                            |
| 33. Net gain from operations after dividends to policyholders and federal income taxes and before realized<br>capital gains or (losses) (Line 31 minus Line 32).....                                  | (305,116)                    | 132,980                    | 397,526                              |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains<br>tax of \$.....(11,990) (excluding taxes of \$.....15,933 transferred to the IMR)..... | 11,990                       | 11,385                     | 119,519                              |
| 35. Net income (Line 33 plus Line 34).....  | (293,126)                    | 144,365                    | 517,045                              |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                              |                            |                                      |
| 36. Capital and surplus, December 31, prior year.....   | 13,135,264                   | 12,429,445                 | 12,429,445                           |
| 37. Net income (Line 35).....   | (293,126)                    | 144,365                    | 517,045                              |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....2,264.....   | 4,203                        | (1,218)                    | 5,995                                |
| 39. Change in net unrealized foreign exchange capital gain (loss).....  |                              |                            |                                      |
| 40. Change in net deferred income tax.....  | (96,418)                     | (49,357)                   | (340,840)                            |
| 41. Change in nonadmitted assets.....   | 32,467                       | 130,949                    | 495,824                              |
| 42. Change in liability for reinsurance in unauthorized and certified companies.....  |                              |                            |                                      |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease.....  |                              |                            |                                      |
| 44. Change in asset valuation reserve.....  | 25,377                       | 8,841                      | 27,795                               |
| 45. Change in treasury stock.....   |                              |                            |                                      |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period.....  |                              |                            |                                      |
| 47. Other changes in surplus in Separate Accounts Statement.....  |                              |                            |                                      |
| 48. Change in surplus notes.....  |                              |                            |                                      |
| 49. Cumulative effect of changes in accounting principles.....  |                              |                            |                                      |
| 50. Capital changes:  |                              |                            |                                      |
| 50.1 Paid in.....   |                              |                            |                                      |
| 50.2 Transferred from surplus (Stock Dividend).....   |                              |                            |                                      |
| 50.3 Transferred to surplus.....  |                              |                            |                                      |
| 51. Surplus adjustment:   |                              |                            |                                      |
| 51.1 Paid in.....   |                              |                            |                                      |
| 51.2 Transferred to capital (Stock Dividend).....   |                              |                            |                                      |
| 51.3 Transferred from capital.....  |                              |                            |                                      |
| 51.4 Change in surplus as a result of reinsurance.....  |                              |                            |                                      |
| 52. Dividends to stockholders.....  |                              |                            |                                      |
| 53. Aggregate write-ins for gains and losses in surplus.....  | 0                            | 0                          | 0                                    |
| 54. Net change in capital and surplus (Lines 37 through 53).....  | (327,497)                    | 233,580                    | 705,819                              |
| 55. Capital and surplus as of statement date (Lines 36 + 54).....   | 12,807,767                   | 12,663,025                 | 13,135,264                           |
| <b>DETAILS OF WRITE-INS</b>   |                              |                            |                                      |
| 08.301. Reinsurance experience refund.....  |                              | 164,525                    | 94,015                               |
| 08.302. ....  |                              |                            |                                      |
| 08.303. ....  |                              |                            |                                      |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....   | 0                            | 0                          | 0                                    |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....   | 0                            | 164,525                    | 94,015                               |
| 2701. Reinsurance administration agreement expense.....   | 482,364                      |                            |                                      |
| 2702. ....  |                              |                            |                                      |
| 2703. ....  |                              |                            |                                      |
| 2798. Summary of remaining write-ins for Line 27 from overflow page.....  | 0                            | 0                          | 0                                    |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....  | 482,364                      | 0                          | 0                                    |
| 5301. ....  |                              |                            |                                      |
| 5302. ....  |                              |                            |                                      |
| 5303. ....  |                              |                            |                                      |
| 5398. Summary of remaining write-ins for Line 53 from overflow page.....  | 0                            | 0                          | 0                                    |
| 5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....  | 0                            | 0                          | 0                                    |

Statement as of March 31, 2015 of the **MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**CASH FLOW**

|   | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>CASH FROM OPERATIONS</b>   |                              |                            |                                      |
| 1. Premiums collected net of reinsurance.....   | 414,912                      | 407,710                    | 1,702,066                            |
| 2. Net investment income.....   | 12,027                       | 122,137                    | 1,335,964                            |
| 3. Miscellaneous income.....  | (98,601)                     | 574,754                    | 1,693,924                            |
| 4. Total (Lines 1 through 3).....   | 328,338                      | 1,104,601                  | 4,731,954                            |
| 5. Benefit and loss related payments.....   | 272,277                      | 468,129                    | 3,079,294                            |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                         |                              |                            |                                      |
| 7. Commissions, expenses paid and aggregate write-ins for deductions.....   | 612,624                      | 726,249                    | 2,123,907                            |
| 8. Dividends paid to policyholders.....   | 1,402                        | 1,419                      | 6,457                                |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....             | 227,219                      | 120,000                    | (180,782)                            |
| 10. Total (Lines 5 through 9).....  | 1,113,522                    | 1,315,797                  | 5,028,876                            |
| 11. Net cash from operations (Line 4 minus Line 10).....  | (785,184)                    | (211,196)                  | (296,922)                            |
| <b>CASH FROM INVESTMENTS</b>  |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:  |                              |                            |                                      |
| 12.1 Bonds.....   | 2,848,559                    | 10,411,549                 | 24,163,215                           |
| 12.2 Stocks.....  |                              |                            |                                      |
| 12.3 Mortgage loans.....  |                              |                            |                                      |
| 12.4 Real estate.....   |                              |                            |                                      |
| 12.5 Other invested assets.....   |                              |                            |                                      |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....                                |                              |                            |                                      |
| 12.7 Miscellaneous proceeds.....  |                              |                            |                                      |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7).....  | 2,848,559                    | 10,411,549                 | 24,163,215                           |
| 13. Cost of investments acquired (long-term only):  |                              |                            |                                      |
| 13.1 Bonds.....   | 2,611,231                    |                            | 20,900,932                           |
| 13.2 Stocks.....  |                              |                            |                                      |
| 13.3 Mortgage loans.....  |                              |                            |                                      |
| 13.4 Real estate.....   |                              |                            |                                      |
| 13.5 Other invested assets.....   |                              |                            |                                      |
| 13.6 Miscellaneous applications.....  |                              |                            |                                      |
| 13.7 Total investments acquired (Lines 13.1 to 13.6).....   | 2,611,231                    | 0                          | 20,900,932                           |
| 14. Net increase or (decrease) in contract loans and premium notes.....   | (173,695)                    | (231,070)                  | (251,042)                            |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....  | 411,023                      | 10,642,619                 | 3,513,325                            |
| <b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>  |                              |                            |                                      |
| 16. Cash provided (applied):  |                              |                            |                                      |
| 16.1 Surplus notes, capital notes.....  |                              |                            |                                      |
| 16.2 Capital and paid in surplus, less treasury stock.....  |                              |                            |                                      |
| 16.3 Borrowed funds.....  |                              |                            |                                      |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities.....                                    | (60,508)                     | (36,230)                   | 107,363                              |
| 16.5 Dividends to stockholders.....   |                              |                            |                                      |
| 16.6 Other cash provided (applied).....   | (1,298,933)                  | (1,736,105)                | (7,293,943)                          |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)..... | (1,359,441)                  | (1,772,335)                | (7,186,580)                          |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>  |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....        | (1,733,602)                  | 8,659,088                  | (3,970,177)                          |
| 19. Cash, cash equivalents and short-term investments:  |                              |                            |                                      |
| 19.1 Beginning of year.....   | 23,510,826                   | 27,481,003                 | 27,481,003                           |
| 19.2 End of period (Line 18 plus Line 19.1).....  | 21,777,223                   | 36,140,090                 | 23,510,826                           |
| Note: Supplemental disclosures of cash flow information for non-cash transactions:                                  |                              |                            |                                      |
| 20.0001 Exchange of debt securities.....  |                              |                            | 2,238,600                            |

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year<br>Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1. Industrial life.....                           |                              |                            |                                      |
| 2. Ordinary life insurance.....                   | 4,977,981                    | 5,122,196                  | 20,861,147                           |
| 3. Ordinary individual annuities.....             | 44,975                       | 30,701                     | 104,654                              |
| 4. Credit life (group and individual).....        |                              |                            |                                      |
| 5. Group life insurance.....                      |                              |                            |                                      |
| 6. Group annuities.....                           |                              |                            |                                      |
| 7. A&H - group.....                               |                              |                            |                                      |
| 8. A&H - credit (group and individual).....       |                              |                            |                                      |
| 9. A&H - other.....                               | 30,867                       | 50,880                     | 156,572                              |
| 10. Aggregate of all other lines of business..... | .0                           | .0                         | .0                                   |
| 11. Subtotal.....                                 | 5,053,823                    | 5,203,777                  | 21,122,373                           |
| 12. Deposit-type contracts.....                   |                              |                            |                                      |
| 13. Total.....                                    | 5,053,823                    | 5,203,777                  | 21,122,373                           |

**DETAILS OF WRITE-INS**

|  |    |    |    |
|--|----|----|----|
| 1001. ....   |    |    |    |
| 1002. ....   |    |    |    |
| 1003. ....   |    |    |    |
| 1098. Summary of remaining write-ins for Line 10 from overflow page..... | .0 | .0 | .0 |
| 1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....        | .0 | .0 | .0 |

**NOTES TO FINANCIAL STATEMENTS****Note 1 - Summary of Significant Accounting Policies**

## A. Accounting Practices

The financial statements of Manhattan National Life Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures* manual has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no prescribed or permitted practices that would result in differences between NAIC Statutory Accounting Principles ("NAIC SAP") and the State of Ohio, as shown below:

| Net Income   | State of<br>Domicile | March 31, 2015 | December 31, 2014 |
|--|----------------------|----------------|-------------------|
| (1) State basis  | Ohio                 | \$ (293,126)   | \$ 517,045        |
| (2) State prescribed practices that increase/(decrease) NAIC SAP | Ohio                 | -              | -                 |
| (3) State permitted practices that increase/(decrease) NAIC SAP  | Ohio                 | -              | -                 |
| (4) NAIC SAP   |                      | \$ (293,126)   | \$ 517,045        |
| Surplus  |                      |                |                   |
| (5) State basis  | Ohio                 | \$ 12,807,767  | \$ 13,135,264     |
| (6) State prescribed practices that increase/(decrease) NAIC SAP | Ohio                 | -              | -                 |
| (7) State permitted practices that increase/(decrease) NAIC SAP  | Ohio                 | -              | -                 |
| (8) NAIC SAP   |                      | \$ 12,807,767  | \$ 13,135,264     |

B. No significant change.

C. No significant change.

**Note 2 - Accounting Changes and Corrections of Errors**

No significant change.

**Note 3 - Business Combinations and Goodwill**

No significant change.

**Note 4 - Discontinued Operations**

No significant change.

**Note 5 - Investments**

A. No significant change.

B. No significant change.

C. No significant change.

D. Loan-Backed Securities

- (1) The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine the effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
- (2) The Company has no aggregate loan-backed securities with an other-than-temporary impairment ("OTTI") in which the Company has the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time to recover the amortized cost basis.
- (3) The Company has no loan-backed securities with an OTTI charge recognized through the first quarter of 2015.
- (4) The following table shows all loan-backed securities with an unrealized loss position for a duration of less than 12 months or 12 months or more at March 31, 2015:

|   |    |         |
|---|----|---------|
| a. The aggregate amount of unrealized losses:                             |    |         |
| 1. Less than 12 Months  | \$ | -       |
| 2. 12 Months or Longer  |    | 38,740  |
| b. The aggregate related fair value of securities with unrealized losses: |    |         |
| 1. Less than 12 Months  | \$ | -       |
| 2. 12 Months or Longer  |    | 548,242 |

- (5) Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses at March 31, 2015. The Company has the intent to hold securities in an unrealized loss position until they recover in value or mature.

E. Repurchase Agreements and/or Securities Lending Transactions - Not applicable.

F. No significant change.

G. No significant change.

H. No significant change.

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## **NOTES TO FINANCIAL STATEMENTS**

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- I. Working Capital Finance Investments - Not applicable.
- J. Offsetting and Netting of Assets and Liabilities - Not applicable.
- K. Structured Notes - Not applicable.

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

**Note 7 - Investment Income**

No significant change.

**Note 8 - Derivative Instruments**

No significant change.

**Note 9 - Income Taxes**

No significant change.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant change.

**Note 11 - Debt**

Not applicable.

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. The Company does not participate in a defined benefit plan.

**Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No significant change.

**Note 14 - Contingencies**

No significant change.

**Note 15 - Leases**

No significant change.

**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant change.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. The Company had no transfers of receivables reported as sales.
- B. The Company had no transfers and servicing of financial assets or extinguishments of liabilities.
- C. The Company had no wash sales.

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant change.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change.

**NOTES TO FINANCIAL STATEMENTS****Note 20 - Fair Value**

A.

## (1) Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities measured at fair value into the three-level fair value hierarchy as reflected in the following table. See item 4 below for a discussion of each of these three levels.

|   | Level 1          | Level 2         | Level 3     | Total            |
|---|------------------|-----------------|-------------|------------------|
| Assets:   |                  |                 |             |                  |
| Bonds:  |                  |                 |             |                  |
| U.S. Government and government agencies           | \$ -             | \$ -            | \$ -        | \$ -             |
| States, municipalities and political subdivisions | -                | -               | -           | -                |
| Foreign government                                | -                | -               | -           | -                |
| Residential MBS                                   | -                | -               | -           | -                |
| Commercial MBS                                    | -                | -               | -           | -                |
| All other bonds                                   | -                | -               | -           | -                |
| Total bonds                                       | -                | -               | -           | -                |
| Non-affiliated common stock                       | 77,769           | 3,829           | -           | 81,598           |
| Non-affiliated preferred stock                    | -                | -               | -           | -                |
| Equity index call options                         | -                | -               | -           | -                |
| Variable annuity assets (separate accounts) (a)   | -                | -               | -           | -                |
| Total assets accounted for at fair value          | <u>\$ 77,769</u> | <u>\$ 3,829</u> | <u>\$ -</u> | <u>\$ 81,598</u> |

## (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

The Company has no assets or liabilities measured at fair value which can be categorized into Level 3 of the Fair Value Hierarchy.

## (3) Fair Value Recognition of Transfers Between Levels

The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. All transfers are reflected in the table above at fair value as of the end of the reporting period.

## (4) Inputs and Techniques Used in Estimating Fair Value

Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly-traded equity securities for which quoted market prices in active markets are available.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. The Company's Level 2 financial instruments include corporate and municipal fixed maturity securities and MBS priced using observable inputs. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information.

The Company's investment manager, American Money Management Corporation ("AMMC") is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by AMMC's internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, the investment manager considers widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the service to value specific securities.

B. The Company has no additional fair value disclosures.

**NOTES TO FINANCIAL STATEMENTS**

C. The Company has categorized all the financial assets in the financial statements at March 31, 2015 into the three-level fair value hierarchy as reflected in the following table. See item 4 above for a discussion of each of these three levels.

| Description                                       | Aggregate<br>Fair Value | Admitted<br>Assets | Level 1      | Level 2        | Level 3      | Not<br>Practicable<br>(Carrying<br>Value) |
|---|-------------------------|--------------------|--------------|----------------|--------------|---|
| <b>Financial assets:</b>                          |                         |                    |              |                |              |   |
| <b>Bonds:</b>                                     |                         |                    |              |                |              |   |
| U.S. Government and government agencies           | \$ 9,387,792            | \$ 9,166,338       | \$ 7,636,602 | \$ 1,751,190   | \$ -         | \$ -                                      |
| States, municipalities and political subdivisions | 35,719,858              | 31,312,155         | -            | 35,719,858     | -            | -   |
| Residential mortgage-backed securities            | 10,759,684              | 10,237,320         | -            | 10,743,020     | 16,664       | -   |
| Commercial mortgage-backed securities             | 7,278,033               | 7,101,068          | -            | 7,278,033      | -            | -   |
| Asset backed securities                           | 2,043,824               | 2,003,748          | -            | 2,043,824      | -            | -   |
| All other bonds                                   | 86,050,167              | 75,917,865         | -            | 86,050,167     | -            | -   |
| Total bonds                                       | \$ 151,239,358          | \$ 135,738,494     | \$ 7,636,602 | \$ 143,586,092 | \$ 16,664    | \$ -                                      |
| Non-affiliated common stock                       | 81,598                  | 81,598             | 77,769       | 3,829          | -            | -   |
| Policy loans                                      | 7,360,170               | 7,360,170          | -            | -              | 7,360,170    | -   |
| Total financial assets                            | \$ 158,681,126          | \$ 143,180,262     | \$ 7,714,371 | \$ 143,589,921 | \$ 7,376,834 | \$ -                                      |

**Note 21 - Other Items**

No significant change.

**Note 22 - Events Subsequent**

No significant change.

**Note 23 - Reinsurance**

No significant change.

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not applicable.

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

The Company had no changes in the provision for incurred loss or loss adjustment expenses attributable to insured events of prior years.

**Note 26 - Intercompany Pooling Arrangements**

No significant change.

**Note 27 - Structured Settlements**

No significant change.

**Note 28 - Health Care Receivables**

No significant change.

**Note 29 - Participating Policies**

No significant change.

**Note 30 - Premium Deficiency Reserves**

No significant change.

**Note 31 - Reserves for Life Contracts and Annuity Contracts**

No significant change.

**Note 32 - Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics**

No significant change.

**Note 33 - Premiums and Annuity Considerations Deferred and Uncollected**

No significant change.

**Note 34 - Separate Accounts**

No significant change.

**Note 35 - Loss/Claim Adjustment Expenses**

No significant change.

Statement as of March 31, 2015 of the **MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]
- 2.2 If yes, date of change: \_\_\_\_\_

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No [ ]
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC<br>Company<br>Code | 3<br>State of<br>Domicile |
|---------------------|------------------------------|---------------------------|
|                     |                              |                           |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/10/2013
- 6.4 By what department or departments?

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [X] No [ ] N/A [ ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

| 1<br>Affiliate Name                   | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------------------------|-----------------------------|----------|----------|-----------|----------|
| American Money Management Corporation | Cincinnati, OH              | NO       | NO       | NO        | YES      |
| Great American Advisors               | Cincinnati, OH              | NO       | NO       | NO        | YES      |

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

|   | 1<br>Prior Year-End<br>Book/Adjusted Carrying Value | 2<br>Current Quarter<br>Book/Adjusted Carrying Value |
|---|---|--|
| 14.21 Bonds   | \$ 0  | \$ 0   |
| 14.22 Preferred Stock   | 0   | 0  |
| 14.23 Common Stock  | 0   | 0  |
| 14.24 Short-Term Investments  | 0   | 0  |
| 14.25 Mortgage Loans on Real Estate   | 0   | 0  |
| 14.26 All Other   | 0   | 0  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0  | \$ 0   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above                       | \$ 0  | \$ 0   |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address            |
|---------------------------|-----------------------------------|
| Bank of New York Mellon   | 1 Wall Street, New York, NY 10286 |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository | 2<br>Name(s)                          | 3<br>Address                                 |
|--------------------------------------|---------------------------------------|--|
| 161853                               | American Money Management Corporation | 301 East Fourth Street, Cincinnati, OH 45202 |

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

Statement as of March 31, 2015 of the **MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**GENERAL INTERROGATORIES (continued)**

**PART 2 - LIFE & HEALTH**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

|  | Amount  |        |
|--|---------|--------|
| 1.1 Long-term mortgages in good standing   |         |        |
| 1.11 Farm mortgages.....   | \$..... |        |
| 1.12 Residential mortgages.....  | \$..... |        |
| 1.13 Commercial mortgages.....   | \$..... |        |
| 1.14 Total mortgages in good standing.....   | \$..... | 0      |
| 1.2 Long-term mortgages in good standing with restructured terms                                     |         |        |
| 1.21 Total mortgages in good standing with restructured terms.....                                   | \$..... |        |
| 1.3 Long-term mortgage loans upon which interest is overdue more than three months                   |         |        |
| 1.31 Farm mortgages.....   | \$..... |        |
| 1.32 Residential mortgages.....  | \$..... |        |
| 1.33 Commercial mortgages.....   | \$..... |        |
| 1.34 Total mortgages with interest overdue more than three months.....                               | \$..... | 0      |
| 1.4 Long-term mortgage loans in process of foreclosure   |         |        |
| 1.41 Farm mortgages.....   | \$..... |        |
| 1.42 Residential mortgages.....  | \$..... |        |
| 1.43 Commercial mortgages.....   | \$..... |        |
| 1.44 Total mortgages in process of foreclosure.....  | \$..... | 0      |
| 1.5 Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) ..... | \$..... | 0      |
| 1.6 Long-term mortgages foreclosed, properties transferred to real estate in current quarter         |         |        |
| 1.61 Farm mortgages.....   | \$..... |        |
| 1.62 Residential mortgages.....  | \$..... |        |
| 1.63 Commercial mortgages.....   | \$..... |        |
| 1.64 Total mortgages foreclosed and transferred to real estate.....                                  | \$..... | 0      |
| 2. Operating Percentages:  |         |        |
| 2.1 A&H loss percent.....  | .....   |        |
| 2.2 A&H cost containment percent.....  | .....   |        |
| 2.3 A&H expense percent excluding cost containment expenses.....                                     | .....   | 0.4    |
| 3.1 Do you act as a custodian for health savings accounts?.....                                      | Yes [ ] | No [X] |
| 3.2 If yes, please provide the amount of custodial funds held as of the reporting date.....          | \$..... |        |
| 3.3 Do you act as an administrator for health savings accounts?.....                                 | Yes [ ] | No [X] |
| 3.4 If yes, please provide the balance of the funds administered as of the reporting date.....       | \$..... |        |

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

| 1<br>NAIC<br>Company<br>Code | 2<br>ID<br>Number | 3<br>Effective<br>Date | 4<br>Name of Reinsurer | 5<br>Domiciliary<br>Jurisdiction | 6<br>Type of<br>Reinsurance<br>Ceded | 7<br>Type of<br>Reinsurer | 8<br>Certified<br>Reinsurer Rating<br>(1 through 6) | 9<br>Effective Date<br>of Certified<br>Reinsurer Rating |
|------------------------------|-------------------|------------------------|------------------------|----------------------------------|--------------------------------------|---------------------------|---|---|
|------------------------------|-------------------|------------------------|------------------------|----------------------------------|--------------------------------------|---------------------------|---|---|

**NONE**

**MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

| 1   | 2             | 3         | Direct Business Only    |                        |   |   |           |   |
|---|---------------|-----------|-------------------------|------------------------|---|---|-----------|---|
|   |               |           | Life Contracts          |                        | 4 | 5 | 6         | 7 |
|   |               |           | Life Insurance Premiums | Annuity Considerations |   |   |           |   |
| States, Etc.  | Active Status |           |                         |                        |   |   |           |   |
| 1. Alabama.....AL.....L.....  |               | 79,685    |                         |                        |   |   | 79,685    |   |
| 2. Alaska.....AK.....L.....   |               | 5,104     |                         |                        |   |   | 5,104     |   |
| 3. Arizona.....AZ.....L.....  |               | 62,721    | 75                      |                        |   |   | 62,796    |   |
| 4. Arkansas.....AR.....L.....   |               | 42,790    |                         |                        |   |   | 42,790    |   |
| 5. California.....CA.....L.....   |               | 726,831   | 607                     |                        |   |   | 727,438   |   |
| 6. Colorado.....CO.....L.....   |               | 79,020    |                         |                        |   |   | 79,020    |   |
| 7. Connecticut.....CT.....L.....  |               | 46,099    |                         |                        |   |   | 46,099    |   |
| 8. Delaware.....DE.....L.....   |               | 11,321    |                         |                        |   |   | 11,321    |   |
| 9. District of Columbia.....DC.....L.....   |               | 10,778    |                         |                        |   |   | 10,778    |   |
| 10. Florida.....FL.....L.....   |               | 304,870   | 505                     | 29,089                 |   |   | 334,464   |   |
| 11. Georgia.....GA.....L.....   |               | 162,912   | 500                     |                        |   |   | 163,412   |   |
| 12. Hawaii.....HI.....L.....  |               | 25,342    | 195                     |                        |   |   | 25,537    |   |
| 13. Idaho.....ID.....L.....   |               | 8,109     |                         |                        |   |   | 8,109     |   |
| 14. Illinois.....IL.....L.....  |               | 146,569   | 5,392                   |                        |   |   | 151,961   |   |
| 15. Indiana.....IN.....L.....   |               | 125,495   | 420                     | 69                     |   |   | 125,984   |   |
| 16. Iowa.....IA.....L.....  |               | 80,109    | 62                      | 151                    |   |   | 80,322    |   |
| 17. Kansas.....KS.....L.....  |               | 53,664    | 212                     |                        |   |   | 53,876    |   |
| 18. Kentucky.....KY.....L.....  |               | 79,042    |                         |                        |   |   | 79,042    |   |
| 19. Louisiana.....LA.....L.....   |               | 57,677    |                         |                        |   |   | 57,677    |   |
| 20. Maine.....ME.....L.....   |               | 31,064    |                         |                        |   |   | 31,064    |   |
| 21. Maryland.....MD.....L.....  |               | 222,964   |                         |                        |   |   | 222,964   |   |
| 22. Massachusetts.....MA.....L.....   |               | 119,357   |                         |                        |   |   | 119,357   |   |
| 23. Michigan.....MI.....L.....  |               | 163,987   | 1,126                   | 92                     |   |   | 165,205   |   |
| 24. Minnesota.....MN.....L.....   |               | 174,725   | 4,275                   |                        |   |   | 179,000   |   |
| 25. Mississippi.....MS.....L.....   |               | 48,786    | 360                     |                        |   |   | 49,146    |   |
| 26. Missouri.....MO.....L.....  |               | 176,051   | 6,276                   |                        |   |   | 182,327   |   |
| 27. Montana.....MT.....L.....   |               | 7,581     |                         |                        |   |   | 7,581     |   |
| 28. Nebraska.....NE.....L.....  |               | 17,581    |                         |                        |   |   | 17,581    |   |
| 29. Nevada.....NV.....L.....  |               | 31,054    |                         |                        |   |   | 31,054    |   |
| 30. New Hampshire.....NH.....L.....   |               | 27,351    |                         |                        |   |   | 27,351    |   |
| 31. New Jersey.....NJ.....L.....  |               | 136,583   |                         |                        |   |   | 136,583   |   |
| 32. New Mexico.....NM.....L.....  |               | 15,150    |                         |                        |   |   | 15,150    |   |
| 33. New York.....NY.....N.....  |               | 43,958    |                         |                        |   |   | 43,958    |   |
| 34. North Carolina.....NC.....L.....  |               | 95,716    | 175                     |                        |   |   | 95,891    |   |
| 35. North Dakota.....ND.....L.....  |               | 40,522    |                         |                        |   |   | 40,522    |   |
| 36. Ohio.....OH.....L.....  |               | 188,566   | 58                      |                        |   |   | 188,624   |   |
| 37. Oklahoma.....OK.....L.....  |               | 46,645    |                         |                        |   |   | 46,645    |   |
| 38. Oregon.....OR.....L.....  |               | 38,314    |                         |                        |   |   | 38,314    |   |
| 39. Pennsylvania.....PA.....L.....  |               | 157,134   |                         |                        |   |   | 157,134   |   |
| 40. Rhode Island.....RI.....L.....  |               | 7,781     | 250                     |                        |   |   | 8,031     |   |
| 41. South Carolina.....SC.....L.....  |               | 75,021    | 240                     | 89                     |   |   | 75,350    |   |
| 42. South Dakota.....SD.....L.....  |               | 10,691    |                         |                        |   |   | 10,691    |   |
| 43. Tennessee.....TN.....L.....   |               | 123,965   |                         |                        |   |   | 123,965   |   |
| 44. Texas.....TX.....L.....   |               | 358,159   | 942                     |                        |   |   | 359,101   |   |
| 45. Utah.....UT.....L.....  |               | 13,461    | 71                      |                        |   |   | 13,532    |   |
| 46. Vermont.....VT.....L.....   |               | 2,823     |                         |                        |   |   | 2,823     |   |
| 47. Virginia.....VA.....L.....  |               | 106,939   | 60                      |                        |   |   | 106,999   |   |
| 48. Washington.....WA.....L.....  |               | 70,937    | 2,000                   |                        |   |   | 72,937    |   |
| 49. West Virginia.....WV.....L.....   |               | 9,652     |                         |                        |   |   | 9,652     |   |
| 50. Wisconsin.....WI.....L.....   |               | 365,970   | 21,174                  | 1,441                  |   |   | 388,585   |   |
| 51. Wyoming.....WY.....L.....   |               | 7,579     |                         |                        |   |   | 7,579     |   |
| 52. American Samoa.....AS.....N.....  |               |           |                         |                        |   |   | 0         |   |
| 53. Guam.....GU.....N.....  |               |           |                         |                        |   |   | 0         |   |
| 54. Puerto Rico.....PR.....N.....   |               |           |                         |                        |   |   | 0         |   |
| 55. US Virgin Islands.....VI.....N.....   |               |           |                         |                        |   |   | 0         |   |
| 56. Northern Mariana Islands.....MP.....N.....  |               |           |                         |                        |   |   | 0         |   |
| 57. Canada.....CAN.....N.....   |               | 1,520     |                         |                        |   |   | 1,520     |   |
| 58. Aggregate Other Alien.....OT.....XXX.....   |               | 1,380     | 0                       | 0                      | 0 | 0 | 1,380     | 0 |
| 59. Subtotal.....(a).....50.....  |               | 5,047,105 | 44,975                  | 30,931                 | 0 | 0 | 5,123,011 | 0 |
| 90. Reporting entity contributions for employee benefit plans.....XXX.....                              |               |           |                         |                        |   |   | 0         |   |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities.....XXX.....               |               |           |                         |                        |   |   | 0         |   |
| 92. Dividends or refunds applied to shorten endowment or premium paying period.....XXX.....             |               |           |                         |                        |   |   | 0         |   |
| 93. Premium or annuity considerations waived under disability or other contract provisions.....XXX..... |               | 58,574    |                         |                        |   |   | 58,574    |   |
| 94. Aggregate other amounts not allocable by State.....XXX.....   |               | 0         | 0                       | 0                      | 0 | 0 | 0         | 0 |
| 95. Totals (Direct Business).....XXX.....   |               | 5,105,679 | 44,975                  | 30,931                 | 0 | 0 | 5,181,585 | 0 |
| 96. Plus Reinsurance Assumed.....XXX.....   |               | 937       |                         |                        |   |   | 937       |   |
| 97. Totals (All Business).....XXX.....  |               | 5,106,616 | 44,975                  | 30,931                 | 0 | 0 | 5,182,522 | 0 |
| 98. Less Reinsurance Ceded.....XXX.....   |               | 4,697,934 | 40,478                  | 29,198                 |   |   | 4,767,610 |   |
| 99. Totals (All Business) less Reinsurance Ceded.....XXX.....   |               | 408,682   | 4,497                   | 1,733                  | 0 | 0 | 414,912   | 0 |

**DETAILS OF WRITE-INS**

|   |  |       |   |   |   |   |       |   |
|---|--|-------|---|---|---|---|-------|---|
| 58001. Other Alien.....XXX.....   |  | 1,380 |   |   |   |   | 1,380 |   |
| 58002. ....XXX.....   |  |       |   |   |   |   | 0     |   |
| 58003. ....XXX.....   |  |       |   |   |   |   | 0     |   |
| 58998. Summary of remaining write-ins for line 58 from overflow page...XXX..... |  | 0     | 0 | 0 | 0 | 0 | 0     | 0 |
| 58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....XXX.....   |  | 1,380 | 0 | 0 | 0 | 0 | 1,380 | 0 |
| 9401. ....XXX.....  |  |       |   |   |   |   | 0     |   |
| 9402. ....XXX.....  |  |       |   |   |   |   | 0     |   |
| 9403. ....XXX.....  |  |       |   |   |   |   | 0     |   |
| 9498. Summary of remaining write-ins for line 94 from overflow page...XXX.....  |  | 0     | 0 | 0 | 0 | 0 | 0     | 0 |
| 9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....XXX.....       |  | 0     | 0 | 0 | 0 | 0 | 0     | 0 |

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group  
Part 1 - Organizational Chart**

|  | <b>Domiciliary Location</b> | <b>FEIN</b> | <b>NAIC Co. Code</b> |
|--|-----------------------------|-------------|----------------------|
| American Financial Group, Inc.                       | OH                          | 31-1544320  |                      |
| American Financial Capital Trust II                  | DE                          | 31-6549738  |                      |
| American Financial Capital Trust III                 | DE                          | 16-6543606  |                      |
| American Financial Capital Trust IV                  | DE                          | 16-6543609  |                      |
| American Financial Enterprises, Inc.                 | CT                          | 31-0996797  |                      |
| American Money Management Corporation                | OH                          | 31-0828578  |                      |
| American Real Estate Capital Company, LLC (80%)      | OH                          | 27-1577326  |                      |
| MidMarket Capital Partners, LLC (65%)                | DE                          | 27-2829629  |                      |
| APU Holding Company                                  | OH                          | 41-2112001  |                      |
| American Premier Underwriters, Inc.                  | PA                          | 23-6000765  |                      |
| The Associates of the Jersey Company                 | NJ                          | 23-6297584  |                      |
| Cal Coal, Inc.                                       | IL                          | 37-1094159  |                      |
| Great Southwest Corporation                          | DE                          | 95-2802826  |                      |
| The Indianapolis Union Railway Company               | IN                          | 35-6001691  |                      |
| Lehigh Valley Railroad Company                       | PA                          | 13-6400464  |                      |
| Pennsylvania Lehigh Oil & Gas Holdings LLC           | PA                          | 46-1665396  |                      |
| Magnolia Alabama Holdings, Inc.                      | DE                          | 20-1548213  |                      |
| Magnolia Alabama Holdings LLC                        | AL                          | 20-1574094  |                      |
| Michigan Oil & Gas Holdings, LLC                     | MI                          | 46-1852532  |                      |
| Ohio Oil & Gas Holdings, LLC                         | OH                          | 46-1480078  |                      |
| The Owasco River Railway, Inc.                       | NY                          | 13-6021353  |                      |
| PCC Real Estate, Inc.                                | NY                          | 31-1236926  |                      |
| PCC Technical Industries, Inc.                       | DE                          | 76-0080537  |                      |
| PCC Maryland Realty Corp.                            | MD                          | 31-1388401  |                      |
| Penn Central Energy Management Company               | DE                          | 06-1209709  |                      |
| Penn Towers, Inc.                                    | PA                          | 23-1537928  |                      |
| Pennsylvania Oil & Gas Holdings, LLC                 | PA                          | 46-3246684  |                      |
| Pennsylvania-Reading Seashore Lines (66.67%)         | NJ                          | 23-6000766  |                      |
| Pittsburgh and Cross Creek Railroad Company (83%)    | PA                          | 23-6207599  |                      |
| Terminal Realty Penn Co.                             | DC                          | 23-1707450  |                      |
| Waynesburg Southern Railroad Company                 | PA                          | 23-1675796  |                      |
| GAI Insurance Company, Ltd. *                        | BMU                         |             |                      |
| Great American Specialty & Affinity Limited          | GBR                         |             |                      |
| Hangar Acquisition Corp.                             | OH                          | 31-1446308  |                      |
| Premier Lease & Loan Services Insurance Agency, Inc. | WA                          | 91-1242743  |                      |
| Premier Lease & Loan Services of Canada, Inc.        | WA                          | 91-1508644  |                      |
| Risiko Management Corporation                        | DE                          | 31-1262960  |                      |
| Dixie Terminal Corporation                           | OH                          | 31-0823725  |                      |
| GAI Holding Bermuda Ltd.                             | BMU                         | 98-0606803  |                      |
| GAI Indemnity, Ltd. #                                | GBR                         | 98-0556144  |                      |
| Marketform Group Limited                             | GBR                         |             |                      |
| Marketform Holdings Limited                          | GBR                         |             |                      |
| Lavenham Underwriting Limited #                      | GBR                         | 98-0412245  |                      |
| Marketform Hong Kong Limited                         | HKG                         |             |                      |
| Marketform Limited                                   | GBR                         |             |                      |
| Gabinete Marketform SL                               | ESP                         |             |                      |
| Marketform Australia Pty Limited                     | AUS                         |             |                      |
| Studio Marketform SRL                                | ITA                         |             |                      |
| Marketform Management Services Limited               | GBR                         |             |                      |
| Marketform Managing Agency Limited                   | GBR                         |             |                      |
| Sampford Underwriting Limited #                      | GBR                         | 98-0431601  |                      |
| Marketform Trust Company Limited                     | GBR                         |             |                      |

\* Denotes insurer

@ Company affiliated but not owned

# Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Total percentage owned by respective parent and other affiliated companies

**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group  
Part 1 - Organizational Chart**

|  | <b>Domiciliary Location</b> | <b>FEIN</b> | <b>NAIC Co. Code</b> |
|--|-----------------------------|-------------|----------------------|
| American Financial Group, Inc.                       | OH                          | 31-1544320  |                      |
| Great American Financial Resources, Inc. ^           | DE                          | 06-1356481  |                      |
| AAG Insurance Agency, Inc.                           | KY                          | 31-1422717  |                      |
| Ceres Group, Inc.                                    | DE                          | 34-1017531  |                      |
| Continental General Corporation                      | NE                          | 47-0717079  |                      |
| Continental General Insurance Company *              | OH                          | 47-0463747  | 71404                |
| QQAgency of Texas, Inc.                              | TX                          | 34-1947042  |                      |
| Great American Advisors, Inc.                        | OH                          | 31-1395344  |                      |
| Great American Life Insurance Company *              | OH                          | 13-1935920  | 63312                |
| Aerielle IP Holdings, LLC ^                          | OH                          | 45-2969767  |                      |
| Aerielle, LLC ^                                      | DE                          | 26-4391696  |                      |
| Annuity Investors Life Insurance Company *           | OH                          | 31-1021738  | 93661                |
| Bay Bridge Marina Hemingway's Restaurant, LLC (85%)  | MD                          | 27-4078277  |                      |
| Bay Bridge Marina Management, LLC (85%)              | MD                          | 27-0513333  |                      |
| Brothers Management, LLC (99%)                       | FL                          | 20-1246122  |                      |
| FT Liquidation, LLC                                  | OH                          | 45-3988240  |                      |
| GALIC - Bay Bridge Marina, LLC                       | MD                          | 20-4604276  |                      |
| GALIC - Sorrento, LLC ^                              | FL                          | 45-5565693  |                      |
| GALIC Brothers, Inc. (80%)                           | OH                          | 31-1391777  |                      |
| GALIC Pointe, LLC ^                                  | FL                          | 45-1144095  |                      |
| Manhattan National Holding Corporation               | OH                          | 26-3260520  |                      |
| Manhattan National Life Insurance Company *          | OH                          | 45-0252531  | 67083                |
| Skipjack Marina Corp.                                | MD                          | 52-2179330  |                      |
| United Teacher Associates Insurance Company *        | TX                          | 58-0869673  | 63479                |
| UTA Acquisitions, LLC                                | TX                          | 47-1933937  |                      |
| Great American Holding, Inc.                         | OH                          | 42-1575938  |                      |
| Agricultural Services, LLC                           | OH                          | 27-3062314  |                      |
| United States Commodities Producers, LLC (75%)       | MT                          | 45-4110027  |                      |
| United States Livestock Producers, LLC (75%)         | NV                          | 27-2354685  |                      |
| American Empire Surplus Lines Insurance Company *    | DE                          | 31-0912199  | 35351                |
| American Empire Insurance Company *                  | OH                          | 31-0973761  | 37990                |
| American Empire Underwriters, Inc.                   | TX                          | 59-1671722  |                      |
| GAI Australia Pty Ltd                                | AUS                         |             |                      |
| Great American International Insurance Limited *     | IRL                         |             |                      |
| Mid-Continent Casualty Company *                     | OH                          | 73-0556513  | 23418                |
| Mid-Continent Assurance Company *                    | OH                          | 73-1406844  | 15380                |
| Mid-Continent Excess and Surplus Insurance Company * | DE                          | 38-3803661  | 13794                |
| Mid-Continent Specialty Insurance Services, Inc.     | OK                          | 30-0571535  |                      |
| Oklahoma Surety Company *                            | OH                          | 73-0773259  | 23426                |
| Republic Indemnity Company of America *              | CA                          | 95-2801326  | 22179                |
| Republic Indemnity Company of California *           | CA                          | 31-1054123  | 43753                |
| Summit Consulting, LLC                               | FL                          | 59-1683711  |                      |
| Heritage Summit Healthcare, LLC                      | FL                          | 59-3385208  |                      |
| Summit Holding Southeast, Inc.                       | FL                          | 59-3409855  |                      |
| Bridgefield Employers Insurance Company*             | FL                          | 59-1835212  | 10701                |
| Bridgefield Casualty Insurance Company*              | FL                          | 59-3269531  | 10335                |

\* Denotes insurer

@ Company affiliated but not owned

# Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Total percentage owned by respective parent and other affiliated companies

**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group  
Part 1 - Organizational Chart**

|   | <b>Domiciliary Location</b> | <b>FEIN</b> | <b>NAIC Co. Code</b> |
|---|-----------------------------|-------------|----------------------|
| American Financial Group, Inc.                          | OH                          | 31-1544320  |                      |
| Great American Insurance Company *                      | OH                          | 31-0501234  | 16691                |
| American Signature Underwriters, Inc.                   | OH                          | 31-1463075  |                      |
| Brothers Property Corporation (80%)                     | OH                          | 59-2840291  |                      |
| Brothers Le Pavillon, LLC                               | DE                          | 20-5173494  |                      |
| Brothers Le Pavillon (SPE), LLC                         | DE                          | 20-5173589  |                      |
| Brothers Pennsylvanian Corporation                      | PA                          | 25-1754638  |                      |
| Brothers Property Management Corporation                | OH                          | 59-2840294  |                      |
| Crescent Centre Apartments ^                            | OH                          | 20-4498054  |                      |
| Crop Managers Insurance Agency, Inc.                    | KS                          | 31-1277904  |                      |
| Dempsey & Siders Agency, Inc.                           | OH                          | 31-0589001  |                      |
| Eden Park Insurance Brokers, Inc.                       | CA                          | 31-1341668  |                      |
| El Aguila, Compañia de Seguros, S.A. de C.V. *          | MEX                         |             |                      |
| Financiadora de Primas Condor, S.A. de C.V. (99%)       | MEX                         |             |                      |
| Farmers Crop Insurance Alliance, Inc.                   | KS                          | 39-1404033  |                      |
| FCIA Management Company, Inc.                           | NY                          | 13-3628555  |                      |
| Foreign Credit Insurance Association @                  | NY                          |             |                      |
| GAI Warranty Company                                    | OH                          | 31-1753938  |                      |
| GAI Warranty Company of Florida                         | FL                          | 31-1765544  |                      |
| GAI Warranty Company of Canada Inc.                     | CAN                         |             |                      |
| Global Premier Finance Company                          | OH                          | 61-1329718  |                      |
| Great American Agency of Texas, Inc.                    | TX                          | 74-2693636  |                      |
| Great American Alliance Insurance Company *             | OH                          | 95-1542353  | 26832                |
| Great American Assurance Company *                      | OH                          | 15-6020948  | 26344                |
| Great American Casualty Insurance Company *             | OH                          | 61-0983091  | 39896                |
| Great American Claims Services, Inc.                    | DE                          | 31-1228726  |                      |
| Great American Contemporary Insurance Company *         | OH                          | 36-4079497  | 10646                |
| Great American E & S Insurance Company *                | DE                          | 31-0954439  | 37532                |
| Great American Fidelity Insurance Company *             | DE                          | 31-1036473  | 41858                |
| Great American Insurance Agency, Inc.                   | OH                          | 31-1652643  |                      |
| Great American Insurance Company of New York *          | NY                          | 13-5539046  | 22136                |
| Great American Lloyd's Insurance Company * @            | TX                          | 31-0974853  | 38024                |
| Great American Lloyd's, Inc.                            | TX                          | 31-1073664  |                      |
| Great American Management Services, Inc.                | OH                          | 31-0856644  |                      |
| Great American Protection Insurance Company *           | OH                          | 31-1288778  | 38580                |
| Great American Re Inc.                                  | DE                          | 31-0918893  |                      |
| Great American Security Insurance Company *             | OH                          | 31-1209419  | 31135                |
| Great American Spirit Insurance Company *               | OH                          | 31-1237970  | 33723                |
| Insurance (GB) Limited *                                | GBR                         |             |                      |
| Key Largo Group, Inc.                                   | FL                          | 59-1263251  |                      |
| National Interstate Corporation (51.2%)                 | OH                          | 34-1607394  |                      |
| American Highways Insurance Agency, Inc.                | OH                          | 34-1899058  |                      |
| Explorer RV Insurance Agency, Inc.                      | OH                          | 31-1548235  |                      |
| Hudson Indemnity, Ltd.                                  | CYM                         | 98-0191335  |                      |
| Hudson Management Group, Ltd.                           | VIR                         | 66-0660039  |                      |
| National Interstate Insurance Agency, Inc.              | OH                          | 34-1607396  |                      |
| Commercial For Hire Transportation Purchasing Group @   | SC                          |             |                      |
| National Interstate Insurance Company *                 | OH                          | 34-1607395  | 32620                |
| National Interstate Insurance Company of Hawaii, Inc. * | OH                          | 99-0345306  | 11051                |
| TransProtection Service Company                         | MO                          | 43-1254631  |                      |
| Triumphe Casualty Company *                             | OH                          | 95-3623282  | 41106                |
| Vanliner Insurance Company *                            | MO                          | 86-0114294  | 21172                |
| Vanliner Reinsurance Limited *                          | BMU                         |             |                      |
| Safety Claims & Litigation Services, LLC                | MT                          | 20-5546054  |                      |
| Safety, Claims and Litigation Services, LLC             | OH                          | 46-4570914  |                      |
| Pinecrest Place LLC                                     | FL                          | 27-2226948  |                      |
| PLLS Canada Insurance Brokers Inc. (49%)                | CAN                         | 871850814   |                      |
| Professional Risk Brokers, Inc.                         | IL                          | 31-1293064  |                      |
| Strategic Comp Holdings, L.L.C.                         | LA                          | 72-1331800  |                      |
| Strategic Comp Services, L.L.C.                         | LA                          | 36-4517754  |                      |
| Strategic Comp, L.L.C.                                  | LA                          | 32-0050970  |                      |
| One East Fourth, Inc.                                   | OH                          | 31-0686194  |                      |
| Pioneer Carpet Mills, Inc.                              | OH                          | 31-0883227  |                      |
| TEJ Holdings, Inc.                                      | OH                          | 31-1119320  |                      |
| Three East Fourth, Inc.                                 | OH                          | 31-0728327  |                      |

\* Denotes insurer

@ Company affiliated but not owned

# Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Total percentage owned by respective parent and other affiliated companies

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1              | 2          | 3                 | 4          | 5            | 6          | 7  | 8  | 9                    | 10                               | 11   | 12   | 13   | 14   | 15 |
|----------------|------------|-------------------|------------|--------------|------------|--|--|----------------------|----------------------------------|--|--|--|--|----|
| Group Code     | Group Name | NAIC Company Code | ID Number  | Federal RSSD | CIK        | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates          | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *  |
| <b>Members</b> |            |                   |            |              |            |  |  |                      |                                  |  |  |  |  |    |
|                |            |                   | 31-1544320 |              | 0000944707 | NYSE   | American Financial Group, Inc.                       | OH                   | UIP                              |  | Ownership  |  |  |    |
|                |            |                   | 31-6549738 |              |            |  | American Financial Capital Trust II                  | DE                   | NIA                              | American Financial Group, Inc.                 | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 16-6543606 |              |            |  | American Financial Capital Trust III                 | DE                   | NIA                              | American Financial Group, Inc.                 | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 16-6543609 |              |            |  | American Financial Capital Trust IV                  | DE                   | NIA                              | American Financial Group, Inc.                 | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 31-0996797 |              |            |  | American Financial Enterprises, Inc.                 | CT                   | NIA                              | American Financial Group, Inc.                 | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 31-0828578 |              |            |  | American Money Management Corporation                | OH                   | NIA                              | American Financial Group, Inc.                 | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 27-1577326 |              |            |  | American Real Estate Capital Company, LLC            | OH                   | NIA                              | American Money Management Corporation          | Ownership  | 80.000                                     | American Financial Group, Inc.             |    |
|                |            |                   | 27-2829629 |              |            |  | MidMarket Capital Partners, LLC                      | DE                   | NIA                              | American Money Management Corporation          | Ownership  | 65.000                                     | American Financial Group, Inc.             |    |
|                |            |                   | 41-2112001 |              |            |  | APU Holding Company                                  | OH                   | NIA                              | American Financial Group, Inc.                 | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 23-6000765 |              |            |  | American Premier Underwriters, Inc.                  | PA                   | NIA                              | APU Holding Company                            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 23-6297584 |              |            |  | The Associates of the Jersey Company                 | NJ                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 37-1094159 |              |            |  | Cal Coal, Inc.                                       | IL                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 95-2802826 |              |            |  | Great Southwest Corporation                          | DE                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 35-6001691 |              |            |  | The Indianapolis Union Railway Company               | IN                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 13-6400464 |              |            |  | Lehigh Valley Railroad Company                       | PA                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 46-1665396 |              |            |  | Pennsylvania Lehigh Oil & Gas Holdings LLC           | PA                   | NIA                              | Lehigh Valley Railroad Company                 | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 20-1548213 |              |            |  | Magnolia Alabama Holdings, Inc.                      | DE                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 20-1574094 |              |            |  | Magnolia Alabama Holdings LLC                        | AL                   | NIA                              | Magnolia Alabama Holdings, Inc.                | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 46-1852532 |              |            |  | Michigan Oil & Gas Holdings, LLC                     | MI                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 46-1480078 |              |            |  | Ohio Oil & Gas Holdings, LLC                         | OH                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 13-6021353 |              |            |  | The Owasco River Railway, Inc.                       | NY                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 31-1236926 |              |            |  | PCC Real Estate, Inc.                                | NY                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 76-0080537 |              |            |  | PCC Technical Industries, Inc.                       | DE                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 31-1388401 |              |            |  | PCC Maryland Realty Corp.                            | MD                   | NIA                              | PCC Technical Industries, Inc.                 | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 06-1209709 |              |            |  | Penn Central Energy Management Company               | DE                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 23-1537928 |              |            |  | Penn Towers, Inc.                                    | PA                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 46-3246684 |              |            |  | Pennsylvania Oil & Gas Holdings, LLC                 | PA                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 23-6000766 |              |            |  | Pennsylvania-Reading Seashore Lines                  | NJ                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 66.670                                     | American Financial Group, Inc.             |    |
|                |            |                   | 23-6207599 |              |            |  | Pittsburgh and Cross Creek Railroad Company          | PA                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 83.000                                     | American Financial Group, Inc.             |    |
|                |            |                   | 23-1707450 |              |            |  | Terminal Realty Penn Co                              | DC                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 23-1675796 |              |            |  | Waynesburg Southern Railroad Company                 | PA                   | NIA                              | American Premier Underwriters, Inc.            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 98-1073776 |              |            |  | GAI Insurance Company, Ltd.                          | BMU                  | IA                               | APU Holding Company                            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   |            |              |            |  | Great American Specialty & Affinity Limited          | GBR                  | NIA                              | APU Holding Company                            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 31-1446308 |              |            |  | Hangar Acquisition Corp.                             | OH                   | NIA                              | APU Holding Company                            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 91-1242743 |              |            |  | Premier Lease & Loan Services Insurance Agency, Inc. | WA                   | NIA                              | APU Holding Company                            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|                |            |                   | 91-1508644 |              |            |  | Premier Lease & Loan Services of Canada, Inc.        | WA                   | NIA                              | APU Holding Company                            | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |

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**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                                  | 3                 | 4            | 5            | 6   | 7  | 8  | 9                    | 10                               | 11   | 12   | 13   | 14   | 15    |
|------------|------------------------------------|-------------------|--------------|--------------|-----|--|--|----------------------|----------------------------------|--|--|--|--|-------|
| Group Code | Group Name                         | NAIC Company Code | ID Number    | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates        | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *     |
|            |                                    |                   | 31-1262960.. |              |     |  | Risico Management Corporation.....                 | DE.....              | NIA.....                         | APU Holding Company.....                       | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 31-0823725.. |              |     |  | Dixie Terminal Corporation.....                    | OH.....              | NIA.....                         | American Financial Group, Inc.....             | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 98-0606803.. |              |     |  | GAI Holding Bermuda Ltd.....                       | BMU.....             | NIA.....                         | American Financial Group, Inc.....             | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 98-0556144.. |              |     |  | GAI Indemnity, Ltd.....                            | GBR.....             | IA.....                          | GAI Holding Bermuda Ltd.....                   | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |     |  | Marketform Group Limited.....                      | GBR.....             | NIA.....                         | GAI Holding Bermuda Ltd.....                   | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |     |  | Marketform Holdings Limited.....                   | GBR.....             | NIA.....                         | Marketform Group Limited.....                  | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 98-0412245.. |              |     |  | Lavenham Underwriting Limited.....                 | GBR.....             | IA.....                          | Marketform Holdings Limited.....               | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |     |  | Marketform Hong Kong Limited.....                  | HKG.....             | NIA.....                         | Marketform Holdings Limited.....               | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |     |  | Marketform Limited.....                            | GBR.....             | NIA.....                         | Marketform Holdings Limited.....               | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |     |  | Gabinete Marketform SL.....                        | ESP.....             | NIA.....                         | Marketform Limited.....                        | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |     |  | Marketform Australia Pty Limited.....              | AUS.....             | NIA.....                         | Marketform Limited.....                        | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |     |  | Studio Marketform SRL.....                         | ITA.....             | NIA.....                         | Marketform Limited.....                        | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |     |  | Marketform Management Services Limited.....        | GBR.....             | NIA.....                         | Marketform Holdings Limited.....               | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |     |  | Marketform Managing Agency Limited.....            | GBR.....             | NIA.....                         | Marketform Holdings Limited.....               | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 98-0431601.. |              |     |  | Sampford Underwriting Limited.....                 | GBR.....             | IA.....                          | Marketform Holdings Limited.....               | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |     |  | Marketform Trust Company Limited.....              | GBR.....             | NIA.....                         | Marketform Group Limited.....                  | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 06-1356481.. |              |     |  | Great American Financial Resources, Inc.....       | DE.....              | UIP.....                         | American Financial Group, Inc.....             | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          | 1.... |
|            |                                    |                   | 31-1422717.. |              |     |  | AAG Insurance Agency, Inc.....                     | KY.....              | NIA.....                         | Great American Financial Resources, Inc.....   | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 34-1017531.. |              |     |  | Ceres Group, Inc.....                              | DE.....              | NIA.....                         | Great American Financial Resources, Inc.....   | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 47-0717079.. |              |     |  | Continental General Corporation.....               | NE.....              | NIA.....                         | Ceres Group, Inc.....                          | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 71404.....        | 47-0463747.. |              |     |  | Continental General Insurance Company.....         | OH.....              | IA.....                          | Continental General Corporation.....           | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 34-1947042.. |              |     |  | QQAgency of Texas, Inc.....                        | TX.....              | NIA.....                         | Ceres Group, Inc.....                          | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 31-1395344.. |              |     |  | Great American Advisors, Inc.....                  | OH.....              | NIA.....                         | Great American Financial Resources, Inc.....   | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 63312.....        | 13-1935920.. |              |     |  | Great American Life Insurance Company.....         | OH.....              | UDP.....                         | Great American Financial Resources, Inc.....   | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 45-2969767.. |              |     |  | Aerielle IP Holdings, LLC.....                     | OH.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....   | ...62.500                                  | American Financial Group, Inc....          | 2.... |
|            |                                    |                   | 26-4391696.. |              |     |  | Aerielle, LLC.....                                 | DE.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....   | ...62.500                                  | American Financial Group, Inc....          | 2.... |
| 0084.....  | American Financial Group, Inc..... | 93661.....        | 31-1021738.. |              |     |  | Annuity Investors Life Insurance Company.....      | OH.....              | IA.....                          | Great American Life Insurance Company.....     | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 27-4078277.. |              |     |  | Bay Bridge Marina Hemingway's Restaurant, LLC..... | MD.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....   | ...85.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 27-0513333.. |              |     |  | Bay Bridge Marina Management, LLC.....             | MD.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....   | ...85.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 20-1246122.. |              |     |  | Brothers Management, LLC.....                      | FL.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....   | ...99.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 45-3988240.. |              |     |  | FT Liquidation, LLC.....                           | OH.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 20-4604276.. |              |     |  | GALIC - Bay Bridge Marina, LLC.....                | MD.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 45-5565693.. |              |     |  | GALIC - Sorrento, LLC.....                         | FL.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....   | ...65.000                                  | American Financial Group, Inc....          | 2.... |
|            |                                    |                   | 31-1391777.. |              |     |  | GALIC Brothers, Inc.....                           | OH.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....   | ...80.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 45-1144095.. |              |     |  | GALIC Pointe, LLC.....                             | FL.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....   | ...65.000                                  | American Financial Group, Inc....          | 2.... |
|            |                                    |                   | 26-3260520.. |              |     |  | Manhattan National Holding Corporation.....        | OH.....              | UDP.....                         | Great American Life Insurance Company.....     | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 67083.....        | 45-0252531.. |              |     |  | Manhattan National Life Insurance Company.....     | OH.....              | RE.....                          | Manhattan National Holding Corporation.....    | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |

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**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                              | 3                 | 4  | 5            | 6   | 7  | 8  | 9                                      | 10   | 11  | 12  | 13  | 14   | 15     |
|------------|--------------------------------|-------------------|--|--------------|-----|--|--|--|--|---|---|---|--|--------|
| Group Code | Group Name                     | NAIC Company Code | ID Number  | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates  | Domiciliary Location                   | Relationship to Reporting Entity             | Directly Controlled by (Name of Entity/Person)  | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)        | If Control is Ownership Provide Percentage                              | Ultimate Controlling Entity(ies)/Person(s)   | *      |
| 0084       | American Financial Group, Inc. | 63479             | 52-2179330<br>58-0869673<br>47-1933937<br>42-1575938<br>27-3062314<br>45-4110027<br>27-2354685 |              |     |  | Skipjack Marina Corp.<br>United Teacher Associates Insurance Company<br>UTA Acquisitions, LLC<br>Great American Holding, Inc.<br>Agricultural Services, LLC<br>United States Commodities Producers LLC<br>United States Livestock Producers, LLC | MD<br>TX<br>TX<br>OH<br>OH<br>MT<br>NV | NIA<br>IA<br>NIA<br>NIA<br>NIA<br>NIA<br>NIA | Great American Life Insurance Company<br>Great American Financial Resources, Inc<br>United Teacher Associates Insurance Company<br>American Financial Group, Inc<br>Great American Holding, Inc<br>Agricultural Services, LLC | Ownership<br>Ownership<br>Ownership<br>Ownership<br>Ownership<br>Ownership<br>Ownership | 100.000<br>100.000<br>100.000<br>100.000<br>100.000<br>75.000<br>75.000 | American Financial Group, Inc.<br>American Financial Group, Inc.<br>American Financial Group, Inc.<br>American Financial Group, Inc.<br>American Financial Group, Inc.<br>American Financial Group, Inc.<br>American Financial Group, Inc. |        |
| 0084       | American Financial Group, Inc. | 35351             | 31-0912199   |              |     |  | American Empire Surplus Lines Insurance Company  | DE                                     | IA   | Great American Holding, Inc   | Ownership   | 100.000   | American Financial Group, Inc.   |        |
| 0084       | American Financial Group, Inc. | 37990             | 31-0973761<br>59-1671722   |              |     |  | American Empire Insurance Company<br>American Empire Underwriters, Inc.  | OH<br>TX                               | IA<br>NIA                                    | American Empire Surplus Lines Insurance Company<br>American Empire Insurance Company  | Ownership<br>Ownership  | 100.000<br>100.000  | American Financial Group, Inc.<br>American Financial Group, Inc.   |        |
|            |                                |                   | AA-1784136   |              |     |  | GAI Australia Pty Ltd<br>Great American International Insurance Limited  | AUS<br>IRL                             | NIA<br>IA                                    | Great American Holding, Inc<br>Great American Holding, Inc  | Ownership<br>Ownership  | 100.000<br>100.000  | American Financial Group, Inc.<br>American Financial Group, Inc.   |        |
| 0084       | American Financial Group, Inc. | 23418             | 73-0556513   |              |     |  | Mid-Continent Casualty Company   | OH                                     | IA   | Great American Holding, Inc   | Ownership   | 100.000   | American Financial Group, Inc.   |        |
| 0084       | American Financial Group, Inc. | 15380             | 73-1406844   |              |     |  | Mid-Continent Assurance Company  | OH                                     | IA   | Mid-Continent Casualty Company  | Ownership   | 100.000   | American Financial Group, Inc.   |        |
| 0084       | American Financial Group, Inc. | 13794             | 38-3803661<br>30-0571535   |              |     |  | Mid-Continent Excess and Surplus Insurance Company<br>Mid-Continent Specialty Insurance Services, Inc.   | DE<br>OK                               | IA<br>NIA                                    | Mid-Continent Casualty Company<br>Mid-Continent Casualty Company  | Ownership<br>Ownership  | 100.000<br>100.000  | American Financial Group, Inc.<br>American Financial Group, Inc.   |        |
| 0084       | American Financial Group, Inc. | 23426             | 73-0773259   |              |     |  | Oklahoma Surety Company  | OH                                     | IA   | Mid-Continent Casualty Company  | Ownership   | 100.000   | American Financial Group, Inc.   |        |
| 0084       | American Financial Group, Inc. | 22179             | 95-2801326   |              |     |  | Republic Indemnity Company of America  | CA                                     | IA   | Great American Holding, Inc   | Ownership   | 100.000   | American Financial Group, Inc.   |        |
| 0084       | American Financial Group, Inc. | 43753             | 31-1054123   |              |     |  | Republic Indemnity Company of California   | CA                                     | IA   | Republic Indemnity Company of America   | Ownership   | 100.000   | American Financial Group, Inc.   |        |
|            |                                |                   | 59-1683711<br>59-3385208<br>59-3409855   |              |     |  | Summit Consulting, LLC<br>Heritage Summit Healthcare, LLC<br>Summit Holding Southeast, Inc   | FL<br>FL<br>FL                         | NIA<br>NIA<br>NIA                            | Great American Holding, Inc<br>Summit Consulting, LLC<br>Great American Holding, Inc  | Ownership<br>Ownership<br>Ownership   | 100.000<br>100.000<br>100.000   | American Financial Group, Inc.<br>American Financial Group, Inc.<br>American Financial Group, Inc.   |        |
| 0084       | American Financial Group, Inc. | 10701             | 59-1835212   |              |     |  | Bridgefield Employers Insurance Company  | FL                                     | IA   | Summit Holding Southeast, Inc   | Ownership   | 100.000   | American Financial Group, Inc.   |        |
| 0084       | American Financial Group, Inc. | 10335             | 59-3269531   |              |     |  | Bridgefield Casualty Insurance Company   | FL                                     | IA   | Bridgefield Employers Insurance Company   | Ownership   | 100.000   | American Financial Group, Inc.   |        |
| 0084       | American Financial Group, Inc. | 16691             | 31-0501234<br>45-2969767<br>26-4391696   |              |     |  | Great American Insurance Company<br>Aerielle IP Holdings, LLC<br>Aerielle, LLC   | OH<br>OH<br>DE                         | <br>NIA<br>NIA                               | American Financial Group, Inc<br>Great American Insurance Company<br>Great American Insurance Company   | Ownership<br>Ownership<br>Ownership   | 100.000<br>37.500<br>37.500   | American Financial Group, Inc.<br>American Financial Group, Inc.<br>American Financial Group, Inc.   | 2<br>2 |
|            |                                |                   | 31-1463075<br>59-2840291   |              |     |  | American Signature Underwriters, Inc<br>Brothers Property Corporation  | OH<br>OH                               | NIA<br>NIA                                   | Great American Insurance Company<br>Great American Insurance Company  | Ownership<br>Ownership  | 100.000<br>80.000   | American Financial Group, Inc.<br>American Financial Group, Inc.   |        |
|            |                                |                   | 20-5173494<br>20-5173589   |              |     |  | Brothers Le Pavillon, LLC<br>Brothers Le Pavillon (SPE), LLC   | DE<br>DE                               | NIA<br>NIA                                   | Brothers Property Corporation<br>Brothers Le Pavillon, LLC  | Ownership<br>Ownership  | 100.000<br>100.000  | American Financial Group, Inc.<br>American Financial Group, Inc.   |        |
|            |                                |                   | 25-1754638<br>59-2840294   |              |     |  | Brothers Pennsylvanian Corporation<br>Brothers Property Management Corporation   | PA<br>OH                               | NIA<br>NIA                                   | Brothers Property Corporation<br>Brothers Property Corporation  | Ownership<br>Ownership  | 100.000<br>100.000  | American Financial Group, Inc.<br>American Financial Group, Inc.   |        |
|            |                                |                   | 20-4498054<br>31-1277904   |              |     |  | Crescent Centre Apartments<br>Crop Managers Insurance Agency, Inc  | OH<br>KS                               | NIA<br>NIA                                   | Great American Insurance Company<br>Great American Insurance Company  | Ownership<br>Ownership  | 100.000<br>100.000  | American Financial Group, Inc.<br>American Financial Group, Inc.   | 1      |
|            |                                |                   | 31-0589001<br>31-1341668   |              |     |  | Dempsey & Siders Agency, Inc<br>Eden Park Insurance Brokers, Inc   | OH<br>CA                               | NIA<br>NIA                                   | Great American Insurance Company<br>Great American Insurance Company  | Ownership<br>Ownership  | 100.000<br>100.000  | American Financial Group, Inc.<br>American Financial Group, Inc.   |        |

Q13.2

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                                  | 3                 | 4            | 5            | 6          | 7  | 8  | 9                    | 10                               | 11   | 12   | 13   | 14   | 15    |
|------------|------------------------------------|-------------------|--------------|--------------|------------|--|--|----------------------|----------------------------------|--|--|--|--|-------|
| Group Code | Group Name                         | NAIC Company Code | ID Number    | Federal RSSD | CIK        | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates              | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)   | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *     |
|            |                                    |                   |              |              |            |  | El Aguila, Compañía de Seguros, S.A. de C.V.....         | MEX.....             | IA.....                          | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |            |  | Financidora de Primas Condor, S.A. de C.V.....           | MEX.....             | NIA.....                         | El Aguila, Compañía de Seguros, S.A. de C.V..... | Ownership.....   | ..99.000                                   | American Financial Group, Inc....          |       |
|            |                                    |                   | 39-1404033.. |              |            |  | Farmers Crop Insurance Alliance, Inc.....                | KS.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 13-3628555.. |              |            |  | FCIA Management Company, Inc.....                        | NY.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |            |  | Foreign Credit Insurance Association.....                | NY.....              | OTH.....                         | Great American Insurance Company.....            | Management.....  |  | American Financial Group, Inc....          | 3.... |
|            |                                    |                   | 31-1753938.. |              |            |  | GAI Warranty Company.....                                | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 31-1765544.. |              |            |  | GAI Warranty Company of Florida.....                     | FL.....              | NIA.....                         | GAI Warranty Company.....                        | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   |              |              |            |  | GAI Warranty Company of Canada Inc.....                  | CAN.....             | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 45-5565693.. |              |            |  | GALIC - Sorrento, LLC.....                               | FL.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..35.000                                   | American Financial Group, Inc....          | 2.... |
|            |                                    |                   | 45-1144095.. |              |            |  | GALIC Pointe, LLC.....                                   | FL.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..35.000                                   | American Financial Group, Inc....          | 2.... |
|            |                                    |                   | 61-1329718.. |              |            |  | Global Premier Finance Company.....                      | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 74-2693636.. |              |            |  | Great American Agency of Texas, Inc.....                 | TX.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 26832             | 95-1542353.. |              |            |  | Great American Alliance Insurance Company.....           | OH.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 26344             | 15-6020948.. |              |            |  | Great American Assurance Company.....                    | OH.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 39896             | 61-0983091.. |              |            |  | Great American Casualty Insurance Company.....           | OH.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 31-1228726.. |              |            |  | Great American Claims Services, Inc.....                 | DE.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 10646             | 36-4079497.. |              |            |  | Great American Contemporary Insurance Company.....       | OH.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 37532             | 31-0954439.. |              |            |  | Great American E & S Insurance Company.....              | DE.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 41858             | 31-1036473.. |              |            |  | Great American Fidelity Insurance Company.....           | DE.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 31-1652643.. |              |            |  | Great American Insurance Agency, Inc.....                | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 22136             | 13-5539046.. |              |            |  | Great American Insurance Company of New York.....        | NY.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 38024             | 31-0974853.. |              |            |  | Great American Lloyd's Insurance Company.....            | TX.....              | IA.....                          | Great American Insurance Company.....            | Other.....   |  | American Financial Group, Inc....          | 4.... |
|            |                                    |                   | 31-1073664.. |              |            |  | Great American Lloyd's, Inc.....                         | TX.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 31-0856644.. |              |            |  | Great American Management Services, Inc.....             | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 38580             | 31-1288778.. |              |            |  | Great American Protection Insurance Company.....         | OH.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 31-0918893.. |              |            |  | Great American Re Inc.....                               | DE.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 31135             | 31-1209419.. |              |            |  | Great American Security Insurance Company.....           | OH.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
| 0084.....  | American Financial Group, Inc..... | 33723             | 31-1237970.. |              |            |  | Great American Spirit Insurance Company.....             | OH.....              | IA.....                          | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | AA-1120817.. |              |            |  | Insurance (GB) Limited.....                              | GBR.....             | IA.....                          | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 59-1263251.. |              |            |  | Key Largo Group, Inc.....                                | FL.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 34-1607394.. |              | 0001301106 | NASDAQ.....  | National Interstate Corporation.....                     | OH.....              | NIA.....                         | Great American Insurance Company.....            | Ownership.....   | ..51.200                                   | American Financial Group, Inc....          |       |
|            |                                    |                   | 34-1899058.. |              |            |  | American Highways Insurance Agency, Inc.....             | OH.....              | NIA.....                         | National Interstate Corporation.....             | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 31-1548235.. |              |            |  | Explorer RV Insurance Agency, Inc.....                   | OH.....              | NIA.....                         | National Interstate Corporation.....             | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 98-0191335.. |              |            |  | Hudson Indemnity, Ltd.....                               | KY.....              | IA.....                          | National Interstate Corporation.....             | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 66-0660039.. |              |            |  | Hudson Management Group, Ltd.....                        | CYM.....             | NIA.....                         | National Interstate Corporation.....             | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 34-1607396.. |              |            |  | National Interstate Insurance Agency, Inc.....           | OH.....              | NIA.....                         | National Interstate Corporation.....             | Ownership.....   | ..100.000                                  | American Financial Group, Inc....          |       |
|            |                                    |                   | 36-4670968.. |              |            |  | Commercial For Hire Transportation Purchasing Group..... | SC.....              | NIA.....                         | National Interstate Insurance Agency, Inc.....   | Management.....  |  | American Financial Group, Inc....          | 5.... |

Q13.3

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                              | 3                 | 4          | 5            | 6   | 7  | 8   | 9                    | 10                               | 11   | 12   | 13   | 14   | 15 |
|------------|--------------------------------|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|--|--|--|--|----|
| Group Code | Group Name                     | NAIC Company Code | ID Number  | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates           | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *  |
| 0084       | American Financial Group, Inc. | 32620             | 34-1607395 |              |     |  | National Interstate Insurance Company                 | OH                   | IA                               | National Interstate Corporation                | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
| 0084       | American Financial Group, Inc. | 11051             | 99-0345306 |              |     |  | National Interstate Insurance Company of Hawaii, Inc. | OH                   | IA                               | National Interstate Insurance Company          | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   | 43-1254631 |              |     |  | TransProtection Service Company                       | MO                   | NIA                              | National Interstate Insurance Company          | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
| 0084       | American Financial Group, Inc. | 41106             | 95-3623282 |              |     |  | Triumphe Casualty Company                             | OH                   | IA                               | National Interstate Insurance Company          | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
| 0084       | American Financial Group, Inc. | 21172             | 86-0114294 |              |     |  | Vanliner Insurance Company                            | MO                   | IA                               | National Interstate Insurance Company          | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   |            |              |     |  | Vanliner Reinsurance Limited                          | BMU                  | IA                               | National Interstate Insurance Company          | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   | 20-5546054 |              |     |  | Safety Claims & Litigation Services, LLC              | MT                   | NIA                              | National Interstate Corporation                | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   | 46-4570914 |              |     |  | Safety, Claims and Litigation Services, LLC           | OH                   | NIA                              | National Interstate Corporation                | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   | 27-2226948 |              |     |  | Pinecrest Place LLC                                   | FL                   | NIA                              | Great American Insurance Company               | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   | 871850814  |              |     |  | PLLS Canada Insurance Brokers Inc                     | CAN                  | NIA                              | Great American Insurance Company               | Ownership  | 49.000                                     | American Financial Group, Inc.             |    |
|            |                                |                   | 31-1293064 |              |     |  | Professional Risk Brokers, Inc                        | IL                   | NIA                              | Great American Insurance Company               | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   | 72-1331800 |              |     |  | Strategic Comp Holdings, L.L.C                        | LA                   | NIA                              | Great American Insurance Company               | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   | 36-4517754 |              |     |  | Strategic Comp Services, L.L.C                        | LA                   | NIA                              | Strategic Comp Holdings, L.L.C                 | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   | 32-0050970 |              |     |  | Strategic Comp, L.L.C                                 | LA                   | NIA                              | Strategic Comp Holdings, L.L.C                 | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   | 31-0686194 |              |     |  | One East Fourth, Inc                                  | OH                   | NIA                              | American Financial Group, Inc                  | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   | 31-0883227 |              |     |  | Pioneer Carpet Mills, Inc                             | OH                   | NIA                              | American Financial Group, Inc                  | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   | 31-1119320 |              |     |  | TEJ Holdings, Inc                                     | OH                   | NIA                              | American Financial Group, Inc                  | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |
|            |                                |                   | 31-0728327 |              |     |  | Three East Fourth, Inc                                | OH                   | NIA                              | American Financial Group, Inc                  | Ownership  | 100.000                                    | American Financial Group, Inc.             |    |

Q13.4

| Asterisk | Explanation   |
|----------|---|
| 1        | Another affiliated company owns 1% or less of the shares.   |
| 2        | The entity is owned by more than one company within the AFG Group.  |
| 3        | Great American Insurance Company is the majority member of the Association.   |
| 4        | Beneficial interest and indirect control is established by trust agreements between Great American Insurance Company and each of the underwriters of the Company. |
| 5        | Company is affiliated but not owned.  |

Statement as of March 31, 2015 of the **MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

|  | <b>Response</b> |
|--|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?   | NO              |
| 2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?  | NO              |
| 3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?   | NO              |
| 4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?                                 | NO              |
| 5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?             | NO              |
| 6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? | NO              |
| 7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?         | NO              |

**Explanations:**

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

**Bar Code:**



**NONE**

Statement as of March 31, 2015 of the **MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                       | 0                 |                                      |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition.....   |                   |                                      |
| 2.2 Additional investment made after acquisition.....                                 |                   |                                      |
| 3. Current year change in encumbrances.....   |                   |                                      |
| 4. Total gain (loss) on disposals.....  |                   |                                      |
| 5. Deduct amounts received on disposals.....  |                   |                                      |
| 6. Total foreign exchange change in book/adjusted carrying value.....                 |                   |                                      |
| 7. Deduct current year's other than temporary impairment recognized.....              |                   |                                      |
| 8. Deduct current year's depreciation.....  |                   |                                      |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... | 0                 | 0                                    |
| 10. Deduct total nonadmitted amounts.....   |                   |                                      |
| 11. Statement value at end of current period (Line 9 minus Line 10).....              | 0                 | 0                                    |

**SCHEDULE B - VERIFICATION**

Mortgage Loans

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....                             | 0                 |                                      |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition.....  |                   |                                      |
| 2.2 Additional investment made after acquisition.....  |                   |                                      |
| 3. Capitalized deferred interest and other.....  |                   |                                      |
| 4. Accrual of discount.....  |                   |                                      |
| 5. Unrealized valuation increase (decrease).....   |                   |                                      |
| 6. Total gain (loss) on disposals.....   |                   |                                      |
| 7. Deduct amounts received on disposals.....   |                   |                                      |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees.....                                  |                   |                                      |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....                       |                   |                                      |
| 10. Deduct current year's other than temporary impairment recognized.....  |                   |                                      |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 0                 | 0                                    |
| 12. Total valuation allowance.....   |                   |                                      |
| 13. Subtotal (Line 11 plus Line 12).....   | 0                 | 0                                    |
| 14. Deduct total nonadmitted amounts.....  |                   |                                      |
| 15. Statement value at end of current period (Line 13 minus Line 14).....  | 0                 | 0                                    |

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                             | 0                 | 0                                    |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition.....   |                   |                                      |
| 2.2 Additional investment made after acquisition.....                                       |                   |                                      |
| 3. Capitalized deferred interest and other.....   |                   |                                      |
| 4. Accrual of discount.....   |                   |                                      |
| 5. Unrealized valuation increase (decrease).....  |                   |                                      |
| 6. Total gain (loss) on disposals.....  |                   |                                      |
| 7. Deduct amounts received on disposals.....  |                   |                                      |
| 8. Deduct amortization of premium and depreciation.....                                     |                   |                                      |
| 9. Total foreign exchange change in book/adjusted carrying value.....                       |                   |                                      |
| 10. Deduct current year's other than temporary impairment recognized.....                   |                   |                                      |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 0                 | 0                                    |
| 12. Deduct total nonadmitted amounts.....   |                   |                                      |
| 13. Statement value at end of current period (Line 11 minus Line 12).....                   | 0                 | 0                                    |

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....      | 135,988,898       | 138,738,116                          |
| 2. Cost of bonds and stocks acquired.....  | 2,611,231         | 23,139,532                           |
| 3. Accrual of discount.....  | 80,579            | 301,633                              |
| 4. Unrealized valuation increase (decrease).....   | 6,467             | 9,224                                |
| 5. Total gain (loss) on disposals.....   | 45,521            | 440,204                              |
| 6. Deduct consideration for bonds and stocks disposed of.....                            | 2,848,559         | 26,401,815                           |
| 7. Deduct amortization of premium.....   | 64,044            | 237,996                              |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    |                   |                                      |
| 9. Deduct current year's other than temporary impairment recognized.....                 |                   |                                      |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 135,820,092       | 135,988,898                          |
| 11. Deduct total nonadmitted amounts.....  |                   |                                      |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 135,820,092       | 135,988,898                          |

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                         | 1<br>Book/Adjusted Carrying Value Beginning of Current Quarter | 2<br>Acquisitions During Current Quarter | 3<br>Dispositions During Current Quarter | 4<br>Non-Trading Activity During Current Quarter | 5<br>Book/Adjusted Carrying Value End of First Quarter | 6<br>Book/Adjusted Carrying Value End of Second Quarter | 7<br>Book/Adjusted Carrying Value End of Third Quarter | 8<br>Book/Adjusted Carrying Value December 31 Prior Year |
|--|--|--|--|--|--|---|--|--|
| <b>BONDS</b>                             |  |  |  |  |  |   |  |  |
| 1. NAIC 1 (a).....                       | 131,670,914  | 26,726,966                               | 27,282,861                               | 26,650   | 131,141,669  |   |  | 131,670,914  |
| 2. NAIC 2 (a).....                       | 23,686,684   |  |  | (1,449,898)                                      | 22,236,786   |   |  | 23,686,684   |
| 3. NAIC 3 (a).....                       | 3,742,776  |  | 26,623                                   | 2,036,481  | 5,752,634  |   |  | 3,742,776  |
| 4. NAIC 4 (a).....                       | 685,039  |  | 3,630                                    | (596,698)  | 84,711   |   |  | 685,039  |
| 5. NAIC 5 (a).....                       |  |  |  |  |  |   |  |  |
| 6. NAIC 6 (a).....                       |  |  |  |  |  |   |  |  |
| 7. Total Bonds.....                      | 159,785,413  | 26,726,966                               | 27,313,114                               | 16,535   | 159,215,800  | 0   | 0  | 159,785,413  |
| <b>PREFERRED STOCK</b>                   |  |  |  |  |  |   |  |  |
| 8. NAIC 1.....                           |  |  |  |  |  |   |  |  |
| 9. NAIC 2.....                           |  |  |  |  |  |   |  |  |
| 10. NAIC 3.....                          |  |  |  |  |  |   |  |  |
| 11. NAIC 4.....                          |  |  |  |  |  |   |  |  |
| 12. NAIC 5.....                          |  |  |  |  |  |   |  |  |
| 13. NAIC 6.....                          |  |  |  |  |  |   |  |  |
| 14. Total Preferred Stock.....           | 0  | 0  | 0  | 0  | 0  | 0   | 0  | 0  |
| 15. Total Bonds and Preferred Stock..... | 159,785,413  | 26,726,966                               | 27,313,114                               | 16,535   | 159,215,800  | 0   | 0  | 159,785,413  |

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....23,477,306; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

Statement as of March 31, 2015 of the **MANHATTAN NATIONAL LIFE INSURANCE COMPANY**  
**SCHEDULE DA - PART 1**

Short-Term Investments

|              | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Par Value | 3<br>Actual<br>Cost | 4<br>Interest Collected<br>Year To Date | 5<br>Paid for Accrued Interest<br>Year To Date |
|--------------|--------------------------------------|----------------|---------------------|---|--|
| 9199999..... | .....23,477,306                      | .....XXX.....  | .....23,477,306     | .....605                                | .....  |

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | .....23,871,647   | .....27,751,779                      |
| 2. Cost of short-term investments acquired.....  | .....24,115,735   | .....183,611,421                     |
| 3. Accrual of discount.....  | .....             | .....                                |
| 4. Unrealized valuation increase (decrease).....   | .....             | .....                                |
| 5. Total gain (loss) on disposals.....   | .....             | .....                                |
| 6. Deduct consideration received on disposals.....                                       | .....24,510,076   | .....187,491,553                     |
| 7. Deduct amortization of premium.....   | .....             | .....                                |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | .....             | .....                                |
| 9. Deduct current year's other than temporary impairment recognized.....                 | .....             | .....                                |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | .....23,477,306   | .....23,871,647                      |
| 11. Deduct total nonadmitted amounts.....  | .....             | .....                                |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | .....23,477,306   | .....23,871,647                      |

**Sch. DB-Pt A-Verification  
NONE**

**Sch. DB-Pt B-Verification  
NONE**

**Sch. DB-Pt C-Sn 1  
NONE**

**Sch. DB-Pt C-Sn 2  
NONE**

**Sch. DB-Verification  
NONE**

**Sch. E-Verification  
NONE**

**Sch. A-Pt 2  
NONE**

**Sch. A-Pt 3  
NONE**

**Sch. B-Pt 2  
NONE**

**Sch. B-Pt 3  
NONE**

**Sch. BA-Pt 2  
NONE**

**Sch. BA-Pt 3  
NONE**

### SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

| 1   | 2   | 3       | 4             | 5                               | 6                         | 7           | 8         | 9                                       | 10                                       |
|---|---|---------|---------------|---------------------------------|---------------------------|-------------|-----------|---|--|
| Identification                              | Description                                     | Foreign | Date Acquired | Name of Vendor                  | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| <b>Bonds - U.S. Government</b>              |   |         |               |                                 |                           |             |           |   |  |
| 912828 SM 3                                 | U.S. TREASURY NOTES 1.00 03/31/2017.....        |         | 01/14/2015    | GOLDMAN SACHS.....              |                           | 100,914     | 100,000   | 294                                     | 1  |
| 912828 SM 3                                 | U.S. TREASURY NOTES 1.00 03/31/2017.....        |         | 01/16/2015    | GOLDMAN SACHS.....              |                           | 1,515,117   | 1,500,000 | 4,615                                   | 1  |
| 0599999                                     | Total Bonds - U.S. Government.....              |         |               |                                 |                           | 1,616,031   | 1,600,000 | 4,909                                   | XXX                                      |
| <b>Bonds - Industrial and Miscellaneous</b> |   |         |               |                                 |                           |             |           |   |  |
| 73755L AM 9                                 | POTASH CORP 3.00 04/01/2025.....                | 1       | 03/23/2015    | BANC OF AMERICA SECURITIES..... |                           | 995,200     | 1,000,000 |   | 1FE                                      |
| 3899999                                     | Total Bonds - Industrial and Miscellaneous..... |         |               |                                 |                           | 995,200     | 1,000,000 | 0                                       | XXX                                      |
| 8399997                                     | Total Bonds - Part 3.....                       |         |               |                                 |                           | 2,611,231   | 2,600,000 | 4,909                                   | XXX                                      |
| 8399999                                     | Total Bonds.....                                |         |               |                                 |                           | 2,611,231   | 2,600,000 | 4,909                                   | XXX                                      |
| 9999999                                     | Total Bonds, Preferred and Common Stocks.....   |         |               |                                 |                           | 2,611,231   | XXX       | 4,909                                   | XXX                                      |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1   | 2   | 3               | 4                | 5                       | 6                            | 7             | 8         | 9           | 10  | Change in Book/Adjusted Carrying Value             |  |   |  |   | 16  | 17  | 18                                     | 19                               | 20   | 21  | 22   |
|---|---|-----------------|------------------|-------------------------|------------------------------|---------------|-----------|-------------|---|--|--|---|--|---|---|---|--|----------------------------------|--|---|--|
|   |   |                 |                  |                         |                              |               |           |             |   | 11   | 12   | 13  | 14   | 15  |   |   |  |                                  |  |   |  |
| CUSIP Identification  | Description                                   | For<br>eig<br>n | Disposal<br>Date | Name of Purchaser       | Number of<br>Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current Year's<br>(Amortization)/<br>Accretion | Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total Change in<br>B./A.C.V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value at<br>Disposal Date | Foreign<br>Exchange Gain<br>(Loss) on<br>Disposal | Realized Gain<br>(Loss) on<br>Disposal | Total Gain (Loss)<br>on Disposal | Bond<br>Interest/Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date | NAIC<br>Design-<br>ation<br>or<br>Market<br>Indicator<br>(a) |
| <b>Bonds - U.S. Government</b>                                    |   |                 |                  |                         |                              |               |           |             |   |  |  |   |  |   |   |   |  |                                  |  |   |  |
| 31287P  | D8 3 FGLMC C63727 PT 6.0 2/01/2032            |                 | 03/15/2015       | MBS Paydown             |                              | 155           | 155       | 154         | 151   | (0)  |  |   | (0)  |   | 155   |   |  | 0                                | 2  | 02/01/2032                                | 1  |
| 31287R  | 6Y 0 FGLMC C66287 PT 6.00 5/01/2032           |                 | 03/15/2015       | MBS Paydown             |                              | 250           | 250       | 253         | 252   | (0)  |  |   | (0)  |   | 250   |   |  | 0                                | 3  | 05/01/2032                                | 1  |
| 31287S  | 6R 3 FGLMC C67180 PT 6.00 05/01/2032          |                 | 03/15/2015       | MBS Paydown             |                              | 53            | 53        | 53          | 52  | 0  |  |   | 0  |   | 53  |   |  | 0                                | 1  | 05/01/2032                                | 1  |
| 31287S  | FS 1 FGLMC C66477 PT 6.00 04/01/2032          |                 | 03/15/2015       | MBS Paydown             |                              | 304           | 304       | 308         | 303   | 0  |  |   | 0  |   | 304   |   |  | 0                                | 3  | 04/01/2032                                | 1  |
| 31287T  | GK 5 FGLMC C67402 PT 6.00 05/01/2032          |                 | 03/15/2015       | MBS Paydown             |                              | 178           | 178       | 180         | 178   | (0)  |  |   | (0)  |   | 178   |   |  | 0                                | 2  | 05/01/2032                                | 1  |
| 31287U  | EQ 1 FGLMC C68243 PT 6.50 06/01/2032          |                 | 03/15/2015       | MBS Paydown             |                              | 123           | 123       | 125         | 101   | (2)  |  |   | (2)  |   | 123   |   |  | 0                                | 1  | 06/01/2032                                | 1  |
| 31288H  | 7A 2 FGLMC C78989 PT 5.50 05/01/2033          |                 | 03/15/2015       | MBS Paydown             |                              | 11,773        | 11,773    | 12,079      | 11,229  | (244)  |  |   | (244)                                      |   | 11,773  |   |  | 0                                | 112  | 05/01/2033                                | 1  |
| 31292G  | 5V 4 FGMLC C00860 PT 7.00 09/01/2029          |                 | 03/15/2015       | MBS Paydown             |                              | 1,862         | 1,862     | 1,875       | 1,732   | (4)  |  |   | (4)  |   | 1,862   |   |  | 0                                | 22   | 09/01/2029                                | 1  |
| 31292H  | NH 3 FGLMC C01292 PT 6.00 2-01-32             |                 | 03/15/2015       | MBS Paydown             |                              | 8,809         | 8,809     | 8,841       | 8,100   | (138)  |  |   | (138)                                      |   | 8,809   |   |  | 0                                | 86   | 02/01/2032                                | 1  |
| 31292H  | QN 7 FGLMC C01361 PT 6.00 05/01/2032          |                 | 03/15/2015       | MBS Paydown             |                              | 1,923         | 1,923     | 1,943       | 1,894   | (32)   |  |   | (32)                                       |   | 1,923   |   |  | 0                                | 22   | 05/01/2032                                | 1  |
| 31371G  | W3 0 FNTT 251866 PT 11.00 05/01/2018          |                 | 03/25/2015       | MBS Paydown             |                              | 319           | 319       | 357         | 299   | 2  |  |   | 2  |   | 319   |   |  | 0                                | 6  | 05/01/2018                                | 1  |
| 36207H  | VH 7 GNSF 432716 PT 7.50 06/15/2026           |                 | 03/15/2015       | MBS Paydown             |                              | 103           | 103       | 103         | 103   | 0  |  |   | 0  |   | 103   |   |  | 0                                | 1  | 06/15/2026                                | 1  |
| 36208C  | Y9 2 GNSF 447236 PT 7.50 06/15/2027           |                 | 03/15/2015       | MBS Paydown             |                              | 17            | 17        | 18          | 17  | 0  |  |   | 0  |   | 17  |   |  | 0                                | 0  | 06/15/2027                                | 1  |
| 690353  | RX 7 OVERSEAS PRIV INV 4.44 2/27/27           |                 | 02/27/2015       | Sinking Fund Redemption |                              | 39,354        | 39,354    | 39,354      | 39,353  | 0  |  |   | 0  |   | 39,354  |   |  | 0                                | 874  | 02/27/2027                                | 1  |
| 059999. Total Bonds - U.S. Government                             |   |                 |                  |                         |                              | 65,224        | 65,224    | 65,642      | 63,764  | 0  | (420)  | 0   | (420)                                      | 0   | 65,224  | 0   | 0                                      | 0                                | 1,133  | XXX                                       | XXX  |
| <b>Bonds - U.S. Special Revenue and Special Assessment</b>        |   |                 |                  |                         |                              |               |           |             |   |  |  |   |  |   |   |   |  |                                  |  |   |  |
| 312905  | B4 3 FHR 1082 F IO/PO 0 5/15/2021             |                 | 03/15/2015       | MBS Paydown             |                              | 176           | 176       | 149         | 167   | (3)  |  |   | (3)  |   | 176   |   |  | 0                                |  | 05/15/2021                                | 1  |
| 312914  | VY 7 FHR 1474 E TAC 7.0 2/15/2023             |                 | 03/15/2015       | MBS Paydown             |                              | 2,562         | 2,562     | 2,516       | 2,542   | 11   |  |   | 11   |   | 2,562   |   |  | 0                                | 30   | 02/15/2023                                | 1  |
| 313398  | FC 8 FHR 2333 UZ ZX 6.50 7/15/2031            |                 | 03/15/2015       | MBS Paydown             |                              | 12,418        | 12,418    | 11,944      | 12,049  | 315  |  |   | 315  |   | 12,418  |   |  | 0                                | 91   | 07/15/2031                                | 1  |
| 3133TT  | RX 1 FHR 2329 ZA ZX 6.50 6/15/2031            |                 | 03/15/2015       | MBS Paydown             |                              | 22,738        | 22,738    | 21,599      | 21,900  | 596  |  |   | 596  |   | 22,738  |   |  | 0                                | 259  | 06/15/2031                                | 1  |
| 3133TV  | EW 2 FHR 2355 CE PAC 6.50 9/15/2031           |                 | 03/15/2015       | MBS Paydown             |                              | 4,271         | 4,271     | 4,223       | 4,233   | 24   |  |   | 24   |   | 4,271   |   |  | 0                                | 47   | 09/15/2031                                | 1  |
| 31358J  | J6 9 FNR G-38 D TAC 8.0 11/25/2021            |                 | 03/25/2015       | MBS Paydown             |                              | 454           | 454       | 458         | 443   | (0)  |  |   | (0)  |   | 454   |   |  | 0                                | 6  | 11/25/2021                                | 1  |
| 313920  | CW 8 FNR 2001-31 ZC Z 6.5 7/25/2031           |                 | 03/25/2015       | MBS Paydown             |                              | 15,310        | 15,310    | 15,367      | 15,172  | (546)  |  |   | (546)                                      |   | 15,310  |   |  | 0                                | 127  | 07/25/2031                                | 1  |
| 31394A  | LU 8 FNW 2004-W10 A5 PAC 5.50 08/25/2034      |                 | 03/25/2015       | MBS Paydown             |                              | 175,625       | 175,625   | 177,807     | 176,359                                       | (1,349)  |  |   | (1,349)                                    |   | 175,625   |   |  | 0                                | 1,621  | 08/25/2034                                | 1  |
| 31395X  | 3F 0 FHR 3018 UG PAC 5.50 10/15/2034          |                 | 03/15/2015       | MBS Paydown             |                              | 43,343        | 43,343    | 42,287      | 42,971  | 185  |  |   | 185  |   | 43,343  |   |  | 0                                | 373  | 10/15/2034                                | 1  |
| 63689#  | AC 6 FHA PL 1990-4 SEQ 8.964 4/1/2020         |                 | 03/18/2015       | MBS Paydown             |                              | 1,305         | 1,305     | 1,364       | 1,319   | (10)   |  |   | (10)                                       |   | 1,305   |   |  | 0                                | 19   | 04/01/2020                                | 1  |
| 92812U  | Q3 5 VA ST HSG DEV D 4.30 12/25/2043          |                 | 03/25/2015       | MBS Paydown             |                              | 50,086        | 50,086    | 50,086      | 50,024  | (46)   |  |   | (46)                                       |   | 50,086  |   |  | 0                                | 331  | 12/25/2043                                | 1FE  |
| 319999. Total Bonds - U.S. Special Revenue and Special Assessment |   |                 |                  |                         |                              | 328,287       | 328,287   | 327,800     | 327,178                                       | 0  | (823)  | 0   | (823)                                      | 0   | 328,287   | 0   | 0                                      | 0                                | 2,905  | XXX                                       | XXX  |
| <b>Bonds - Industrial and Miscellaneous</b>                       |   |                 |                  |                         |                              |               |           |             |   |  |  |   |  |   |   |   |  |                                  |  |   |  |
| 00103Y  | AE 1 AES RED OAK LLC 8.54 11/30/19            |                 | 02/28/2015       | Sinking Fund Redemption |                              | 3,630         | 3,630     | 3,728       | 3,660   | (2)  |  |   | (2)  |   | 3,630   |   |  | 0                                | 78   | 11/30/2019                                | 4FE  |
| 02665U  | AA 3 AH4R 2014-SFR2 A ABS SSNR 3.786 10/17/36 |                 | 03/17/2015       | MBS Paydown             |                              | 2,044         | 2,044     | 2,101       | 2,100   | (0)  |  |   | (0)  |   | 2,044   |   |  | 0                                | 13   | 10/17/2036                                | 1FE  |
| 05949T  | AX 7 BAFC 2006-1 1A23 PAC 5.75 01/36 6R-1     |                 | 03/25/2015       | MBS Paydown             |                              | 256,216       | 256,216   | 250,571     | 253,187                                       | 1,899  |  |   | 1,899                                      |   | 256,216   |   |  | 0                                | 2,045  | 01/25/2036                                | 1FM  |
| 07012E  | AG 5 BASKETBALL PPTYS 6.65 03/01/25           |                 | 03/01/2015       | Sinking Fund Redemption |                              | 5,242         | 5,242     | 5,260       | 5,251   | (0)  |  |   | (0)  |   | 5,242   |   |  | 0                                | 58   | 03/01/2025                                | 1FE  |
| 12667F  | EG 6 CWALT 2004-J2 3A3 PAC 5.50 4/25/2034     |                 | 03/25/2015       | MBS Paydown             |                              | 18,319        | 18,319    | 18,021      | 18,098  | 137  |  |   | 137  |   | 18,319  |   |  | 0                                | 175  | 04/25/2034                                | 1FM  |
| 126694  | LC 0 CWHL 2005-24 A36 PAC 5.50 11/35 7R-5     |                 | 03/25/2015       | MBS Paydown             |                              | 26,623        | 26,623    | 26,067      | 27,131  | 0  |  |   | 0  |   | 26,623  |   |  | 0                                | 242  | 11/25/2035                                | 3FM  |
| 126694  | LC 0 CWHL 2005-24 A36 PAC 5.50 11/35 7R-5     |                 | 03/25/2015       | Pass-Through Loss       |                              |               |           | 372         | 365   |  |  |   | 0  | 372   |   | (372)   | (372)                                  | 0                                | 3  | 11/25/2035                                | 3FM  |

QE05

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1  | 2  | 3       | 4             | 5                            | 6                         | 7             | 8         | 9           | 10                                      | Change in Book/Adjusted Carrying Value    |  |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22                                       |
|--|--|---------|---------------|------------------------------|---------------------------|---------------|-----------|-------------|---|---|--|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|  |  |         |               |                              |                           |               |           |             |   | 11  | 12                                       | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification                                     | Description                                  | Foreign | Disposal Date | Name of Purchaser            | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 126694 LC 0  | CWHL 2005-24 A36 PAC 5.50 11/35 7R-5.....    |         | 03/31/2015    | Book Value Adjustment.....   |                           |               |           |             |   |   |  |   | 0                                    |  | (372)   |  | 372                              |                               |  | 11/25/2035                       | 3FM.....                                 |
| 16162W MB 2  | CHASE 2005-S2 A15 PAC 5.50 10/35 6R-8.....   |         | 03/25/2015    | MBS Paydown.....             |                           | 48,801        | 48,801    | 48,237      | 48,016                                  |   | (247)                                    |   | (247)                                |  | 48,801  |  |                                  |                               | 393  | 10/25/2035                       | 1FM.....                                 |
| 16165Y AV 4  | CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37.....  |         | 02/25/2015    | Pass-Through Loss.....       |                           |               |           | 2,288       |   |   |  |   |                                      |  | 2,288   |  | (2,288)                          | (2,288)                       | 19   | 08/25/2037                       | 1FM.....                                 |
| 16165Y AV 4  | CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37.....  |         | 02/28/2015    | Book Value Adjustment.....   |                           |               |           |             |   |   |  |   | 0                                    | (2,288)                                    |   | 2,288                                    | 2,288                            |                               |  | 08/25/2037                       | 1FM.....                                 |
| 16165Y AV 4  | CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37.....  |         | 03/25/2015    | MBS Paydown.....             |                           | 5,602         | 5,602     | 4,389       | 4,325                                   |   | (884)                                    |   | (884)                                |  | 5,602   |  |                                  |                               | 54   | 08/25/2037                       | 1FM.....                                 |
| 17309L AD 7  | CMLT1 2006-HE2 A2C SEQ FLT 08/25/2036.....   |         | 03/25/2015    | MBS Paydown.....             |                           | 51,870        | 51,870    | 42,728      | 49,286                                  |   | (668)                                    |   | (668)                                |  | 51,870  |  |                                  |                               | 30   | 08/25/2036                       | 1FM.....                                 |
| 225470 AP 8  | CSFB 2005-C5 A4 SEQ 5.10 8/15/38.....        |         | 03/15/2015    | MBS Paydown.....             |                           | 320,988       | 320,988   | 311,597     | 319,914                                 |   | (101)                                    |   | (101)                                |  | 320,988                                       |  |                                  |                               | 3,049  | 08/15/2038                       | 1FM.....                                 |
| 40432B AZ 2  | HALO 2007-2 3A6 SEQ SSNR 6 0 9/25/2037.....  |         | 03/25/2015    | MBS Paydown.....             |                           | 37,117        | 37,117    | 31,954      | 31,243                                  |   | 3,868                                    |   | 3,868                                |  | 37,117  |  |                                  |                               | 352  | 09/25/2037                       | 1FM.....                                 |
| 46617F AA 2  | HENDR 2013-1A A ABS 3.22 03/15/2067.....     |         | 03/15/2015    | MBS Paydown.....             |                           | 7,150         | 7,150     | 7,145       | 7,146                                   |   | 0  |   | 0                                    |  | 7,150   |  |                                  |                               | 37   | 04/15/2067                       | 1FE.....                                 |
| 46633P AC 6  | JPMRR 2009-7 2A1 SEQ SSNR 6.0 2/27/2037..... |         | 03/27/2015    | MBS Paydown.....             |                           | 31,649        | 31,649    | 32,005      | 31,649                                  |   |  |   | 0                                    |  | 31,649  |  |                                  |                               | 292  | 02/27/2037                       | 1FM.....                                 |
| 617451 CL 1  | MSC 2005-HQ7 A4 SEQ CSTR 11/14/42.....       |         | 03/14/2015    | MBS Paydown.....             |                           | 281,215       | 281,215   | 271,131     | 280,068                                 |   | (1,102)                                  |   | (1,102)                              |  | 281,215                                       |  |                                  |                               | 1,914  | 11/14/2042                       | 1FM.....                                 |
| 63860H AC 3  | NSTR 2007-A AV3 SEQ FLT 03/25/2037.....      |         | 03/25/2015    | MBS Paydown.....             |                           | 143,766       | 143,766   | 134,566     | 137,558                                 |   | 236                                      |   | 236                                  |  | 143,766                                       |  |                                  |                               | 83   | 03/25/2037                       | 1FM.....                                 |
| 69361Y AH 6  | PEGTF 2001-1 A8 ABS 6.89 12/15/17.....       |         | 03/15/2015    | MBS Paydown.....             |                           | 314,864       | 314,864   | 336,431     | 316,481                                 |   | (710)                                    |   | (710)                                |  | 314,864                                       |  |                                  |                               | 5,424  | 12/15/2017                       | 1FE.....                                 |
| 760985 CM 1  | RAMP 2001-RS1 AI4 SEQ STP 3/25/31.....       |         | 03/25/2015    | MBS Paydown.....             |                           | 5,026         | 5,026     | 4,953       | 5,026                                   |   | (0)                                      |   | (0)                                  |  | 5,026   |  |                                  |                               | 51   | 03/25/2031                       | 1FM.....                                 |
| 771196 AS 1  | ROCHE HLDGS INC 6.00 03/01/2019.....         |         | 03/26/2015    | Partial Make Whole Call..... |                           | 79,017        | 68,000    | 66,931      | 67,468                                  |   | 532                                      |   | 532                                  |  | 68,000  |  | 11,017                           | 11,017                        | 2,323  | 03/01/2019                       | 1FE.....                                 |
| 88166J AA 1  | TEVA PHARM FIN IV BV 3.65 11/10/2021.....    | R.      | 02/27/2015    | Cash Tender.....             |                           | 583,505       | 549,000   | 546,996     | 547,549                                 |   | 1,451                                    |   | 1,451                                |  | 549,000                                       |  | 34,505                           | 34,505                        | 5,956  | 11/10/2021                       | 1FE.....                                 |
| 90783T AA 8  | UNP CO 2004 TRST 04-1 5.404 07/02/2025.....  |         | 01/02/2015    | Sinking Fund Redemption..... |                           | 232,404       | 232,404   | 232,404     | 232,404                                 |   |  |   | 0                                    |  | 232,404                                       |  |                                  |                               | 6,280  | 07/02/2025                       | 1FE.....                                 |
| 3899999. Total Bonds - Industrial and Miscellaneous..... |  |         |               |                              |                           | 2,455,048     | 2,412,187 | 2,379,362   | 2,387,560                               | 0   | 4,409                                    | 0   | 4,409                                | 0  | 2,409,526                                     | 0  | 45,522                           | 45,522                        | 28,869   | XXX                              | XXX                                      |
| 8399997. Total Bonds - Part 4.....                       |  |         |               |                              |                           | 2,848,559     | 2,805,698 | 2,772,804   | 2,778,502                               | 0   | 3,167                                    | 0   | 3,167                                | 0  | 2,803,037                                     | 0  | 45,522                           | 45,522                        | 32,907   | XXX                              | XXX                                      |
| 8399999. Total Bonds.....                                |  |         |               |                              |                           | 2,848,559     | 2,805,698 | 2,772,804   | 2,778,502                               | 0   | 3,167                                    | 0   | 3,167                                | 0  | 2,803,037                                     | 0  | 45,522                           | 45,522                        | 32,907   | XXX                              | XXX                                      |
| 9999999. Total Bonds, Preferred and Common Stocks.....   |  |         |               |                              |                           | 2,848,559     | XXX       | 2,772,804   | 2,778,502                               | 0   | 3,167                                    | 0   | 3,167                                | 0  | 2,803,037                                     | 0  | 45,522                           | 45,522                        | 32,907   | XXX                              | XXX                                      |

QE05.1

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1  
NONE**

**Sch. DB-Pt B-Sn 1  
NONE**

**Sch. DB-Pt D-Sn 1  
NONE**

**Sch. DB-Pt D-Sn 2  
NONE**

**Sch. DL-Pt. 1  
NONE**

**Sch. DL-Pt. 2  
NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

| 1<br>Depository                                | 2<br>Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Current Quarter | 5<br>Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter |                   |                  | 9<br>* |
|--|-----------|-----------------------|---|---|--|-------------------|------------------|--------|
|  |           |                       |   |   | 6<br>First Month   | 7<br>Second Month | 8<br>Third Month |        |
| <b>Open Depositories</b>                       |           |                       |   |   |  |                   |                  |        |
| PNC Bank..... Pittsburgh, PA.....              |           |                       |   |   | (1,434,533)  | (1,198,309)       | (1,718,194)      | XXX    |
| Bank of New York Mellon..... New York, NY..... |           | 0.010                 |   |   | 12,429   | 599,620           | 18,112           | XXX    |
| 0199999. Total Open Depositories.....          | XXX       | XXX                   | 0   | 0   | (1,422,104)  | (598,689)         | (1,700,082)      | XXX    |
| 0399999. Total Cash on Deposit.....            | XXX       | XXX                   | 0   | 0   | (1,422,104)  | (598,689)         | (1,700,082)      | XXX    |
| 0599999. Total Cash.....                       | XXX       | XXX                   | 0   | 0   | (1,422,104)  | (598,689)         | (1,700,082)      | XXX    |

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

| 1<br>Description | 2<br>Code | 3<br>Date Acquired | 4<br>Rate of Interest | 5<br>Maturity Date | 6<br>Book/Adjusted Carrying Value | 7<br>Amount of Interest Due & Accrued | 8<br>Amount Received During Year |
|------------------|-----------|--------------------|-----------------------|--------------------|-----------------------------------|---------------------------------------|----------------------------------|
|------------------|-----------|--------------------|-----------------------|--------------------|-----------------------------------|---------------------------------------|----------------------------------|

**NONE**