



QUARTERLY STATEMENT
 AS OF MARCH 31, 2015
 OF THE CONDITION AND AFFAIRS OF THE
OHIC Insurance Company

NAIC Group Code 0831 , 0831 NAIC Company Code 35602 Employer's ID Number 31-0926059
(current period) (prior period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile UNITED STATES OF AMERICA

Incorporated/Organized 02/09/1978 Commenced Business 03/01/1978

Statutory Home Office 155 E BROAD STREET, 10TH FLOOR , COLUMBUS, OH, 43215-3614
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 185 GREENWOOD ROAD
(Street and Number)

NAPA, CA, 94558 (707)226-0100
(City or Town, State, Country and Zip Code) (Area Code)(Telephone Number)

Mail Address PO BOX 2900 , NAPA, CA, 94558
(Street and Number) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 185 GREENWOOD ROAD
(Street and Number)

NAPA, CA, 94558 (707)226-0100
(City or Town, State, Country and Zip Code) (Area Code)(Telephone Number)

Internet Website Address www.thedoctors.com

Statutory Statement Contact DOUGLAS CHARLES WILL (707)226-0100
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OFFICERS

<u>Name</u>	<u>Title</u>
RICHARD ELLIOTT ANDERSON MD	PRESIDENT, CHIEF EXECUTIVE OFFICER
DAVID GERARD PREIMESBERGER	TREASURER, CHIEF FINANCIAL OFFICER
DAVID ARMAND MCHALE	SECRETARY

OTHERS

ROBERT DAVID FRANCIS, CHIEF OPERATING OFFICER	DARRELL BLAIR RANUM, REGIONAL VICE PRESIDENT
MICHAEL YACOB, SENIOR VICE PRESIDENT	DOUGLAS CHARLES WILL, VICE PRESIDENT
DOUGLAS WILLIAM BOLTZ, ASSISTANT VICE PRESIDENT	

DIRECTORS OR TRUSTEES

RICHARD ELLIOTT ANDERSON MD	ROBERT DAVID FRANCIS
DENNIS BRYAN LAWTON PhD	DAVID ARMAND MCHALE
DAVID GERARD PREIMESBERGER	

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
 County of NAPA ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>(Signature)</u> ROBERT DAVID FRANCIS <u>(Printed Name)</u> 1. CHIEF OPERATING OFFICER <u>(Title)</u>	<u>(Signature)</u> DAVID ARMAND MCHALE <u>(Printed Name)</u> 2. SECRETARY <u>(Title)</u>	<u>(Signature)</u> DAVID GERARD PREIMESBERGER <u>(Printed Name)</u> 3. TREASURER <u>(Title)</u>
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Subscribed and sworn to before me this _____ day of _____ 2015, by Robert David Francis, proved to me on the basis of satisfactory evidence to be the person who appeared before me, and David Armand McHale, proved to me on the basis of satisfactory evidence to be the person who appeared before me, and David Gerard Preimesberger, proved to me on the basis of satisfactory evidence to be the person who appeared before me.

 (Notary Public Signature)

a. Is this an original filing? Yes[X] No[]

b. If no: 1. State the amendment number 0
 2. Date filed _____
 3. Number of pages attached 0

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	91,680,948		91,680,948	95,727,147
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....1,349,906), cash equivalents (\$.....0) and short-term investments (\$.....2,831,790)	4,181,696		4,181,696	2,645,191
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	500,000		500,000	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	96,362,644		96,362,644	98,372,338
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	903,663		903,663	908,324
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	119,245		119,245	113,748
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	2,636,376		2,636,376	2,636,376
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	505,245	170,680	334,565	348,172
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	20,513		20,513	20,396
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets				
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	100,547,685	170,680	100,377,005	102,399,353
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	100,547,685	170,680	100,377,005	102,399,353
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....0)	38,394,893	38,588,803
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	12,416,677	13,286,416
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	113,000	113,000
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	56,297	1,388,459
7.2 Net deferred tax liability		
8. Borrowed money \$.....0 and interest thereon \$.....0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)		
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,983	2,983
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	225	225
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$.....0 certified)	96,152	96,152
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	256,397	342,094
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities		
26. TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	51,336,624	53,818,132
27. Protected cell liabilities		
28. TOTAL liabilities (Lines 26 and 27)	51,336,624	53,818,132
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,591,990	3,591,990
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	78,000,000	78,000,000
35. Unassigned funds (surplus)	(32,551,610)	(33,010,769)
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 30 \$.....0)		
36.20 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	49,040,380	48,581,221
38. TOTALS (Page 2, Line 28, Col. 3)	100,377,005	102,399,353
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written \$.....0)			
1.2 Assumed (written \$.....0)			
1.3 Ceded (written \$.....0)			(3,009,000)
1.4 Net (written \$.....0)			3,009,000
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0)			
2.1 Direct	(255,000)		(12,339,913)
2.2 Assumed			
2.3 Ceded	(101,996)	(4,263)	(10,701,093)
2.4 Net	(153,004)	4,263	(1,638,820)
3. Loss adjustment expenses incurred	36,493	3,903	(75,641)
4. Other underwriting expenses incurred	475,650	431,521	1,892,415
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	359,140	439,687	177,955
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(359,140)	(439,687)	2,831,045
INVESTMENT INCOME			
9. Net investment income earned	736,361	837,347	3,286,335
10. Net realized capital gains (losses) less capital gains tax of \$.....53,133	98,675	(39,120)	(50,344)
11. Net investment gain (loss) (Lines 9 + 10)	835,035	798,227	3,235,991
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	35	1,134	1,141
15. TOTAL other income (Lines 12 through 14)	35	1,134	1,141
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	475,931	359,673	6,068,177
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	475,931	359,673	6,068,177
19. Federal and foreign income taxes incurred	3,165	(12,813)	1,416,388
20. Net income (Line 18 minus Line 19) (to Line 22)	472,766	372,486	4,651,789
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	48,581,221	43,708,741	43,708,741
22. Net income (from Line 20)	472,766	372,486	4,651,789
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(22,787)	(40,440)	(285,054)
27. Change in nonadmitted assets	9,180	40,440	528,226
28. Change in provision for reinsurance		0	(22,481)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	459,159	372,486	4,872,480
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	49,040,380	44,081,227	48,581,221
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Misc Income	35	1,134	1,141
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	35	1,134	1,141
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance		2,196,970	2,196,970
2. Net investment income	921,030	877,340	3,749,942
3. Miscellaneous income	35	1,134	1,141
4. TOTAL (Lines 1 to 3)	921,065	3,075,444	5,948,052
5. Benefit and loss related payments	46,403	967,248	1,235,883
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	1,381,882	1,551,798	9,142,005
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$(53,133) tax on capital gains (losses)	1,388,459	(2,666,099)	(2,665,279)
10. TOTAL (Lines 5 through 9)	2,816,744	(147,053)	7,712,608
11. Net cash from operations (Line 4 minus Line 10)	(1,895,679)	3,222,497	(1,764,556)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,545,881	7,478,897	18,170,392
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	0		500,000
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	8,545,881	7,478,897	18,670,392
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,527,883	9,199,004	17,734,530
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	500,000		0
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	5,027,883	9,199,004	17,734,530
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	3,517,998	(1,720,107)	935,862
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(85,814)	(371,347)	(203,429)
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(85,814)	(371,347)	(203,429)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,536,505	1,131,043	(1,032,124)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,645,191	3,677,314	3,677,314
19.2 End of period (Line 18 plus Line 19.1)	4,181,696	4,808,357	2,645,191

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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Notes to Financial Statement**1. Summary of Significant Accounting Policies**

A. Accounting Practices

The accompanying financial statements of OHIC Insurance Company (OHIC of the Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The State of Ohio requires insurance companies domiciled in the State of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has no prescribed or permitted practices exceptions.

Description	State of Domicile	As of	
		Mar. 31, 2015	Dec. 31, 2014
Net Income – State Basis (Page 4, Line 20, Columns 1 & 3)	OH	\$ 472,766	\$ 4,651,789
Net Income – NAIC SAP	OH	\$ 472,766	\$ 4,651,789
Surplus – State Basis (Page 3, Line 37, Columns 1 & 2)	OH	\$ 49,040,380	\$ 48,581,221
Surplus – NAIC SAP	OH	\$ 49,040,380	\$ 48,581,221

C. Accounting Policy

6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.

2. Accounting Changes and Correction of Errors

A. Accounting Changes and Correction of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

A. Mortgage Loans

No significant changes

B. Troubled Debt Restructuring for Creditors

None

C. Reverse Mortgages

None

D. Loan-backed Securities

1. Prepayment assumptions for loan-backed and structured securities were obtained from our investment software vendor through an independent third-party source.
2. The Company has no securities within the scope of SSAP No. 43R with a recognized other-than-temporary impairment.
3. Security with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

Notes to Financial Statement

4. The Company has the following securities with fair value less than amortized cost for which other-than-temporary impairment has not been recognized in earnings as realized loss.

a. Aggregate amount of unrealized losses:

1. Less than 12 Months	\$	64
2. 12 Months or Longer	\$	18,822

b. Aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	26,963
2. 12 Months or Longer	\$	3,190,127

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company considers various factors when determining other-than-temporary impairment, including: Intent or requirement to sell the security, length of time the security has been in a continuous unrealized loss position, depth of amortized value compared to fair value, and expected redemption percentage. The Company asserts that it has the intent and ability to hold these securities long enough to all the cost basis of the securities to be recovered. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities if future events, information and the passage of time causes it to conclude that declines in value are other-than-temporary.

E. Repurchase Agreements and or Securities Lending Transactions

None

F. Real Estate

None

G. Low Income Housing Tax Credits (LIHTC)

No significant changes

H. Restricted Assets

No significant changes

I. Working Capital Finance Investments

None

6. Joint Ventures, Partnerships and Limited Liability Corporations

No significant changes

7. Investment Income

No significant changes

8. Derivative Instruments

None

9. Income Taxes

No significant changes

10. Information Concerning Parent, Subsidiaries and Affiliates

A. Name of Relationships

All shares of the Company are owned by TDC, which is wholly owned by its policyholders. TDC holds 100% ownership either directly or indirectly, except where indicated differently, of all subsidiaries and affiliates listed on Schedule Y included in this statement.

B. Detail of Transactions Greater than ½% of Admitted Assets:

None

C. Change in Terms of Intercompany Arrangements:

None

Notes to Financial Statement

D. Amounts Due to or from Related Parties:

	03/31/2015	12/31/2014
TDC	\$ 20,513	\$ 20,396
TDMC	(256,397)	(342,094)
Total Due (To)/From	\$ (235,884)	\$ (321,698)

Balances to TDMC are related to the management agreement (See item F below) which requires balances due to be settled within 30 days of the month end. All other balances are generally settled within 30 days, although this is not required by written agreements.

E. Guarantees or Contingencies for Related Parties

No significant change

F. Management or Service Contracts, Cost Sharing Arrangements

The Doctors' Management Company (TDMC) supervises the handling of payment of operating expenses, all underwriting functions and management of claims for The Exchange and all of its subsidiaries.

G. Nature of Relationships that Could Affect Operations:

None

H. Amount Deducted for Investment in Upstream Company:

None

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets:

None

J. Write-downs for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

None

K. Foreign Insurance Subsidiaries

None

L. Downstream Non-Insurance Company Holding Company

None

11. Debt

A. Capital Notes

None

B. All Other Debt

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company has no employees.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations –

None

14. Contingencies

No significant change

15. Leases

No significant change

Notes to Financial Statement

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

None

B. Transfer and Servicing of Financial Assets

None

C. Wash Sales

None

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

None

20. Fair Value Measurement

A. Inputs used and Assets and Liabilities Measured and Reported at Fair Value

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted prices in active markets for identical assets and liabilities: This category for items measured at fair value on a recurring basis includes exchange-traded stocks. The fair value of these stocks is based on quoted prices in active markets.

Level 2 – Significant observable inputs: The estimated fair values for some of these items are determined by independent pricing services using observable inputs. Others are based on quotes from markets which are not considered actively traded. The Company had no assets or liabilities measured at fair value on a recurring basis in this category.

Level 3 – Significant unobservable inputs: The Company had no assets or liabilities measured at fair value on a recurring basis included in this category.

1. Items Measured and Reported at Fair Value by Level 1, 2, and 3

None

At the end of each reporting period, the Company evaluates whether any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. During the current year, no transfers into or out of Level 1 or 2 were required.

2. Assets Measured at Fair Value Using Significant Unobservable Inputs (Level 3)

None

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Notes to Financial Statement

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for All Financial Instruments by Levels, 1, 2 and 3.

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A. The Company has no financial instrument liabilities valued at fair value.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not practicable (Carrying Value)
Financial instruments – assets						
Bonds	97,601,351	91,680,948	-	97,601,351	-	-
Cash, cash equivalents and short-term investments	4,181,696	4,181,696	4,181,696	-	-	-

D. Financial Instruments for which it is Not Practicable to Estimate Fair Values

None

21. Other Disclosures

None

22. Events Subsequent

None

23. Reinsurance

None

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Immaterial

25. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and loss adjustment expenses attributable to insured events of prior years has decreased by \$116,509 from \$774,356,641 as of December 31, 2014 to \$774,240,132 as of March 31, 2015 as a result of re-estimation of unpaid losses and loss adjustment expenses on medical malpractice lines of insurance. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

None

27. Structured Settlements

The Company has no structured settlements where it is contingently liable.

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

- | | |
|--|------------|
| 1. Liability carried for premium deficiency reserves | \$ 0 |
| 2. Date of the most recent evaluation of this liability | 12/31/2014 |
| 3. Was anticipated investment income utilized in the calculation | No |

Notes to Financial Statement

31. High Deductibles

None

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

The Company does not discount reserves.

33. Asbestos / Environmental Reserves

None

34. Subscriber Savings Accounts

No significant changes

35. Multiple Peril Crop Insurance

None

36. Financial Guarantee Insurance

None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/23/2013
- 6.4 By what department or departments?
OHIO DOI
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[] N/A[X]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 20,513

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$..... 0
- 13. Amount of real estate and mortgages held in short-term investments: \$..... 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
 14.2 If yes, please complete the following:

Yes [] No [X]

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement.

Yes [] No [X]
 Yes [] No [] N/A [X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.3 Total payable for securities lending reported on the liability page

\$ 0
 \$ 0
 \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
MUFG Union Bank NA	350 California Street, San Francisco, CA 94104

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
 17.4 If yes, give full and complete information relating thereto:

Yes [] No [X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
104518	Deutsche Investment Management Americas Inc	345 Park Avenue, New York, NY 10154

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?
 18.2 If no, list exceptions:

Yes [X] No []

N/A

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation. Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation. Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[] No[X]
3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[] No[X]
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total										

5. Operating Percentages:
 5.1 A&H loss percent 0.000%
 5.2 A&H cost containment percent 0.000%
 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes[] No[X]
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
 6.3 Do you act as an administrator for health savings accounts? Yes[] No[X]
 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All other insurers						
00000	AA-1126958	LLOYD'S SYNDICATE NUMBER 958	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Current Year to Date - Allocated by States and Territories**

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	L						
3. Arizona (AZ)	L						
4. Arkansas (AR)	L						
5. California (CA)	N						
6. Colorado (CO)	L						
7. Connecticut (CT)	N						
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N						
11. Georgia (GA)	L						
12. Hawaii (HI)	N						
13. Idaho (ID)	L						
14. Illinois (IL)	L						5,765,171
15. Indiana (IN)	L					378,943	1,099,963
16. Iowa (IA)	L						
17. Kansas (KS)	L						
18. Kentucky (KY)	L					1,894,716	1,919,364
19. Louisiana (LA)	N						
20. Maine (ME)	N						
21. Maryland (MD)	L					38,260,632	38,640,755
22. Massachusetts (MA)	N						
23. Michigan (MI)	L						
24. Minnesota (MN)	L						
25. Mississippi (MS)	N						
26. Missouri (MO)	L						
27. Montana (MT)	L						
28. Nebraska (NE)	L						
29. Nevada (NV)	L						
30. New Hampshire (NH)	N						
31. New Jersey (NJ)	E						
32. New Mexico (NM)	L						
33. New York (NY)	L						
34. North Carolina (NC)	N						
35. North Dakota (ND)	L						
36. Ohio (OH)	L			40,906	910,000	13,260,131	18,202,559
37. Oklahoma (OK)	L						
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L					1,515,773	1,535,491
40. Rhode Island (RI)	N						
41. South Carolina (SC)	N						
42. South Dakota (SD)	L						
43. Tennessee (TN)	L						
44. Texas (TX)	L						
45. Utah (UT)	L						
46. Vermont (VT)	N						
47. Virginia (VA)	N						
48. Washington (WA)	L					150,000	150,000
49. West Virginia (WV)	L						
50. Wisconsin (WI)	L						1,097,263
51. Wyoming (WY)	L						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	(a). 33			40,906	910,000	55,460,196	68,410,566
DETAILS OF WRITE-INS							
58001	X X X						
58002	X X X						
58003	X X X						
58998	Summary of remaining write-ins for Line 58 from overflow page	X X X					
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X					

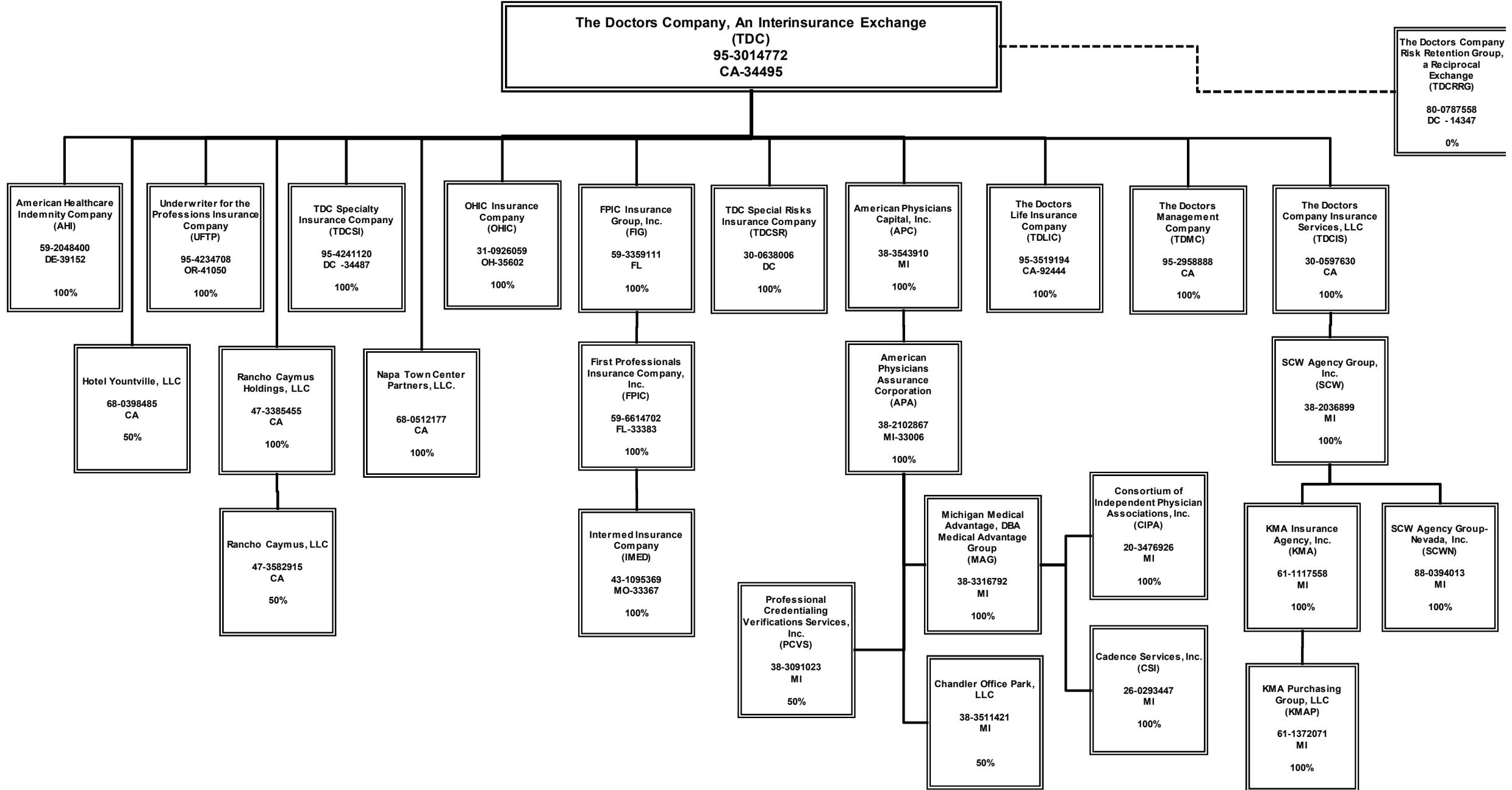
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



Q11

SCHEDULE Y**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	*
0831	The Doctors Group	34495	95-3014772				The Doctors Company, An Interinsurance Exchange	CA	UDP	The Doctors Management Company	Ownership, Board of Directors, Attorney-In-Fact			
0831	The Doctors Group	39152	59-2048400				American Healthcare Indemnity, Inc.	DE	IA	The Doctors Company, An Interinsurance Exchange	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	39152	59-2048400				American Healthcare Indemnity, Inc.	DE	IA	The Doctors Management Company	Board of Directors, Management		The Doctors Management Company	
0831	The Doctors Group	33006	38-2102867				American Physicians Assurance Corporation	MI	IA	American Physicians Capital, Inc.	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	33006	38-2102867				American Physicians Assurance Corporation	MI	IA	The Doctors Management Company	Board of Directors, Management		The Doctors Management Company	
0831	The Doctors Group	00000	38-3543910				American Physicians Capital, Inc.	MI	NIA	The Doctors Company, An Interinsurance Exchange	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	38-3543910				American Physicians Capital, Inc.	MI	NIA	The Doctors Management Company	Board of Directors, Management		The Doctors Management Company	
0831	The Doctors Group	00000	26-0293447				Cadence Services, Inc.	MI	NIA	Michigan Medical Advantage, DBA Medical Advantage Group	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	38-3511421				Chandler Office Park, LLC	MI	NIA	American Physicians Assurance Corporation	Influence	50.0	The Doctors Company, An Interinsurance Exchange, Chandler Farms, LLC	
0831	The Doctors Group	00000	20-3476926				Consortium of Independent Physician Associations, Inc.	MI	NIA	Michigan Medical Advantage, DBA Medical Advantage Group	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	33383	59-6614702				First Professionals Insurance Company, Inc.	FL	IA	FPIC Insurance Group, Inc.	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	33383	59-6614702				First Professionals Insurance Company, Inc.	FL	IA	The Doctors Management Company	Board of Directors, Management		The Doctors Management Company	
0831	The Doctors Group	00000	59-3359111				FPIC Insurance Group, Inc.	FL	NIA	The Doctors Company, An Interinsurance Exchange	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	59-3359111				FPIC Insurance Group, Inc.	FL	NIA	The Doctors Management Company	Board of Directors, Management		The Doctors Management Company	
0831	The Doctors Group	00000	68-0398485				Hotel Yountville, LLC	CA	NIA	The Doctors Company, An Interinsurance Exchange	Influence	50.0	The Doctors Company, An Interinsurance Exchange, Altamura Family, LLC	
0831	The Doctors Group	33367	43-1095369				Intermed Insurance Company	MO	IA	First Professionals Insurance Company, Inc.	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	33367	43-1095369				Intermed Insurance Company	MO	IA	The Doctors Management Company	Board of Directors, Management		The Doctors Management Company	
0831	The Doctors Group	00000	61-1117558				KMA Insurance Agency, Inc.	MI	NIA	SCW Agency Group, Inc.	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	61-1372071				KMA Purchasing Group, LLC	MI	NIA	KMA Insurance Agency, Inc.	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	38-3316792				Michigan Medical Advantage, DBA Medical Advantage Group	MI	NIA	American Physicians Assurance Corporation	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	38-3316792				Michigan Medical Advantage, DBA Medical Advantage Group	MI	NIA	American Physicians Assurance Corporation	Board of Directors, Management		The Doctors Management Company	
0831	The Doctors Group	00000	68-0512177				Napa Town Center Partners, LLC	CA	NIA	The Doctors Company, An Interinsurance Exchange	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	35602	31-0926059				OHIC Insurance Company	OH	RE	The Doctors Company, An Interinsurance Exchange	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	*
0831	The Doctors Group	35602	31-0926059				OHIC Insurance Company	OH	RE	The Doctors Management Company	Board of Directors, Management		The Doctors Management Company	
0831	The Doctors Group	00000	38-3091023				Professional Credentialing Verifications Services, Inc.	MI	NIA	American Physicians Assurance Corporation	Ownership	50.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	38-3091023				Professional Credentialing Verifications Services, Inc.	MI	NIA	The Doctors Management Company	Board of Directors, Management		The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	47-3385455				Rancho Caymus Holdings, LLC	CA	NIA	The Doctors Company, An Interinsurance Exchange	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	47-3582915				Rancho Caymus, LLC	CA	NIA	Rancho Caymus Holdings, LLC	Ownership	50.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	38-2036899				SCW Agency Group, Inc.	MI	NIA	The Doctors Company Insurance Services, LLC	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	88-0394013				SCW Agency Group-Nevada, Inc.	NV	NIA	SCW Agency Group, Inc.	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	30-0638006				TDC Special Risks Insurance Company	DC	IA	The Doctors Company, An Interinsurance Exchange	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	30-0638006				TDC Special Risks Insurance Company	DC	IA	The Doctors Management Company	Board of Directors, Management		The Doctors Management Company	
0831	The Doctors Group	34487	95-4241120				TDC Specialty Insurance Company	DC	IA	The Doctors Company, An Interinsurance Exchange	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	34487	95-4241120				TDC Specialty Insurance Company	DC	IA	The Doctors Management Company	Board of Directors, Management		The Doctors Management Company	
0831	The Doctors Group	00000	30-0597630				The Doctors Company Insurance Services, LLC	CA	NIA	The Doctors Company, An Interinsurance Exchange	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	00000	30-0597630				The Doctors Company Insurance Services, LLC	CA	NIA	The Doctors Management Company	Board of Directors, Management		The Doctors Management Company	
0831	The Doctors Group	14347	80-0787558				The Doctors Company Risk Retention Group	DC	IA	The Doctors Management Company	Board of Directors, Management		The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	92444	95-3519194				The Doctors Life Insurance Company	CA	IA	The Doctors Company, An Interinsurance Exchange	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	92444	95-3519194				The Doctors Life Insurance Company	CA	IA	The Doctors Management Company	Board of Directors, Management		The Doctors Management Company	
0831	The Doctors Group	00000	95-2958888				The Doctors Management Company	CA	NIA	The Doctors Company, An Interinsurance Exchange	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	41050	95-4234708				Underwriter for the Professions Insurance Company	OR	IA	The Doctors Company, An Interinsurance Exchange	Ownership	100.0	The Doctors Company, An Interinsurance Exchange	
0831	The Doctors Group	41050	95-4234708				Underwriter for the Professions Insurance Company	OR	IA	The Doctors Management Company	Board of Directors, Management		The Doctors Management Company	

Q12.1

Asterisk	Explanation
0000001	

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims made		(255,000)		
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims made				
19.1 19.2 Private passenger auto liability				
19.3 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business				
35. TOTALS		(255,000)		
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34. Aggregate write-ins for other lines of business			
35. TOTALS			
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2012 + Prior	20,501	31,374	51,875	947		947	17,545		33,266	50,811	(2,009)	1,892	(117)
2. 2013													
3. Subtotals 2013 + Prior	20,501	31,374	51,875	947		947	17,545		33,266	50,811	(2,009)	1,892	(117)
4. 2014													
5. Subtotals 2014 + Prior	20,501	31,374	51,875	947		947	17,545		33,266	50,811	(2,009)	1,892	(117)
6. 2015	X X X	X X X	X X X	X X X			X X X				X X X	X X X	X X X
7. Totals	20,501	31,374	51,875	947		947	17,545		33,266	50,811	(2,009)	1,892	(117)
8. Prior Year-End Surplus As Regards Policyholders	48,581										Col. 11, Line 7 As % of Col. 1 Line 7 1..... (9.800)	Col. 12, Line 7 As % of Col. 2 Line 7 2..... 6.031	Col. 13, Line 7 As % of Col. 3 Line 7 3..... (0.226)
.....													Col. 13, Line 7 Line 8 4..... (0.241)

Q14

STATEMENT AS OF **March 31, 2015** OF THE **OHIC Insurance Company**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	95,727,147	96,695,277
2. Cost of bonds and stocks acquired	4,527,883	17,734,530
3. Accrual of discount	4,684	20,250
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	151,807	(77,453)
6. Deduct consideration for bonds and stocks disposed of	8,545,881	18,170,392
7. Deduct amortization of premium	184,692	475,065
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	91,680,948	95,727,147
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	91,680,948	95,727,147

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	79,407,748	5,768,490	8,083,223	(172,020)	76,920,995			79,407,748
2. NAIC 2 (a)	16,188,644	3,138,562	2,195,349	(7,841)	17,124,016			16,188,644
3. NAIC 3 (a)								
4. NAIC 4 (a)	473,267		5,393	(147)	467,727			473,267
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	96,069,659	8,907,052	10,283,965	(180,008)	94,512,738			96,069,659
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	96,069,659	8,907,052	10,283,965	(180,008)	94,512,738			96,069,659

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

QS102

SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	2,831,790	X X X	2,831,790	28	

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	342,511	3,429,588
2. Cost of short-term investments acquired	4,379,169	4,698,307
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	1,889,890	7,785,384
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	2,831,790	342,511
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,831,790	342,511

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SI08 Schedule E - Verification (Cash Equivalents) NONE

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912828G95	UNITED STATES TREAS NTS		03/18/2015	Barclay Capital	X X X	502,287	500,000	1,751	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	502,287	500,000	1,751	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
03761UAG1	APOLLO INVT CORP		02/24/2015	SOLOMON BROS	X X X	1,416,315	1,430,000		2FE
12592XAZ9	COMM MTG TR 2015-CCRE22		03/18/2015	CANTOR FITZGERALD & CO.	X X X	587,092	570,000	1,085	1FE
29273RAR0	ENERGY TRANSFER PRTNRS L P		02/24/2015	Wachovia Securities Markets	X X X	304,315	250,000	1,174	2FE
553794AB4	MUFG AMERICAS HOLDINGS CORP		02/05/2015	MORGAN STANLEY	X X X	299,943	300,000		1FE
68268NAN3	ONEOK PARTNERS LP		03/17/2015	GOVERNMENT PERSPECTIVES	X X X	979,824	980,000		2FE
00507UAT8	ACTAVIS FUNDING SCS	R	03/03/2015	GOVERNMENT PERSPECTIVES	X X X	438,107	440,000		2FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	4,025,596	3,970,000	2,259	X X X
8399997 Subtotal - Bonds - Part 3					X X X	4,527,883	4,470,000	4,010	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	4,527,883	4,470,000	4,010	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	X X X	X X X	X X X	X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	4,527,883	X X X	4,010	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Temporary (Amortization)/ Accretion	13 Current Year's Other Than Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.								
Bonds - U.S. Governments																						
36296KMW9	GNMA #693473		03/15/2015	PRINCIPAL RECEIPT	X X X	3,655	3,655	3,676	3,685				(30)		(30)	3,655				26	06/15/2038	1
36207JZR7	GNMA PASS-THRU X SINGLE FAMILY		03/15/2015	PRINCIPAL RECEIPT	X X X	262	262	265	262							262				2	05/15/2028	1
36208WCM3	GNMA PASS-THRU X SINGLE FAMILY		03/15/2015	PRINCIPAL RECEIPT	X X X	515	515	514	514				1		1	515				4	07/15/2028	1
36209NCP5	GNMA PASS-THRU X SINGLE FAMILY		03/15/2015	PRINCIPAL RECEIPT	X X X	101	101	102	101							101				1	05/15/2028	1
36295QVU1	GNMA PASS-THRU X SINGLE FAMILY		03/15/2015	PRINCIPAL RECEIPT	X X X	4,027	4,027	4,059	4,071				(45)		(45)	4,027				21	11/15/2037	1
36295XZZ1	GNMA PASS-THRU X SINGLE FAMILY		03/15/2015	PRINCIPAL RECEIPT	X X X	13,501	13,501	13,638	13,671				(170)		(170)	13,501				68	02/15/2038	1
36296GRY9	GNMA PASS-THRU X SINGLE FAMILY		03/15/2015	PRINCIPAL RECEIPT	X X X	245	245	248	250				(5)		(5)	245				2	06/15/2038	1
38377QQB6	GNMA REMIC TRUST 2011-29		03/20/2015	PRINCIPAL RECEIPT	X X X	42,537	42,537	47,190	45,685				(3,148)		(3,148)	42,537				319	05/20/2040	1
912828SE1	UNITED STATES TREAS NTS		02/15/2015	MATURITY	X X X	500,000	500,000	500,431	500,052				(52)		(52)	500,000				625	02/15/2015	1
0599999	Subtotal - Bonds - U.S. Governments				X X X	564,843	564,843	570,123	568,291				(3,449)		(3,449)	564,843				1,068	X X X	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																						
444240LB9	HUDSONVILLE MI PUB SCHS		02/26/2015	STIFEL NICOLAUS	X X X	1,007,790	1,000,000	1,041,390	1,002,069				(941)		(941)	1,001,128		6,662	6,662	16,944	05/01/2019	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	1,007,790	1,000,000	1,041,390	1,002,069				(941)		(941)	1,001,128		6,662	6,662	16,944	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																						
052455DA7	AUSTIN TX REV REF SUB-LIEN		02/26/2015	BARCLAYS CAPITAL INC	X X X	1,010,080	1,000,000	1,078,530	1,004,288				(1,744)		(1,744)	1,002,544		7,536	7,536	15,750	05/15/2015	1FE
31288AV93	FHLMC C72440		03/15/2015	PRINCIPAL RECEIPT	X X X	40,970	40,970	42,098	41,635				(665)		(665)	40,970				211	10/01/2032	1
3128PST49	FHLMC PC GOLD 15 YR		03/15/2015	PRINCIPAL RECEIPT	X X X	52,070	52,070	53,005	52,771				(701)		(701)	52,070				202	10/01/2025	1
31398VTM8	FHLMC REMIC SERIES 3659		03/15/2015	PRINCIPAL RECEIPT	X X X	46,596	46,596	49,960	46,758				(31)		(31)	46,727		(131)	(131)	262	10/15/2031	1
3137ADCQ8	FHLMC REMIC SERIES 3896		03/15/2015	PRINCIPAL RECEIPT	X X X	94,985	94,985	98,547	97,700				(2,715)		(2,715)	94,985				456	03/15/2040	1
3137ARX00	FHLMC REMIC SERIES 4073		03/15/2015	PRINCIPAL RECEIPT	X X X	30,737	30,737	33,945	33,319				(2,582)		(2,582)	30,737				136	07/15/2041	1
3137ASBP8	FHLMC REMIC SERIES 4077		03/15/2015	PRINCIPAL RECEIPT	X X X	27,780	27,780	29,980	29,363				(1,583)		(1,583)	27,780				108	11/15/2041	1
3137B1RP9	FHLMC REMIC SERIES 4189		03/15/2015	PRINCIPAL RECEIPT	X X X	24,591	24,591	26,781	26,585				(1,993)		(1,993)	24,591				104	11/15/2042	1
31383SSP6	FNMA #511826		03/25/2015	PRINCIPAL RECEIPT	X X X	1,044	1,044	1,065	1,044							1,044				9	07/01/2016	1
31384VV33	FNMA #535334		03/25/2015	PRINCIPAL RECEIPT	X X X	1,025	1,025	1,059	1,050				(25)		(25)	1,025				12	06/01/2030	1
31385JEL8	FNMA #545639		03/25/2015	PRINCIPAL RECEIPT	X X X	3,485	3,485	3,602	3,573				(87)		(87)	3,485				36	04/01/2032	1
31385JEM6	FNMA #545640		03/25/2015	PRINCIPAL RECEIPT	X X X	7,685	7,685	8,066	7,952				(266)		(266)	7,685				64	04/01/2032	1
31386TM51	FNMA #572880		03/25/2015	PRINCIPAL RECEIPT	X X X	678	678	678	676				2		2	678				5	04/01/2016	1
31388NGU4	FNMA #609611		03/25/2015	PRINCIPAL RECEIPT	X X X	3,186	3,186	3,197	3,179				7		7	3,186				28	11/01/2016	1
31388TFK4	FNMA #614070		03/25/2015	PRINCIPAL RECEIPT	X X X	495	495	503	495							495				4	11/01/2016	1
31388UF70	FNMA #614990		03/25/2015	PRINCIPAL RECEIPT	X X X	2,920	2,920	2,965	2,921				(1)		(1)	2,920				25	12/01/2016	1
31391SM64	FNMA #675481		03/25/2015	PRINCIPAL RECEIPT	X X X	81	81	84	83				(2)		(2)	81					02/01/2033	1
31400WSW1	FNMA #699933		03/25/2015	PRINCIPAL RECEIPT	X X X	96,774	96,774	97,470	97,731				(956)		(956)	96,774				900	04/01/2033	1
31406UK31	FNMA #820314		03/25/2015	PRINCIPAL RECEIPT	X X X	684	684	674	676				9		9	684				5	08/01/2035	1
31411W4N4	FNMA #917129		03/25/2015	PRINCIPAL RECEIPT	X X X	7,888	7,888	7,770	7,793				95		95	7,888				53	06/01/2037	1
31414SYU1	FNMA #975123		03/25/2015	PRINCIPAL RECEIPT	X X X	2,830	2,830	2,822	2,823				7		7	2,830				17	05/01/2038	1
31371KZA2	FNMA PASS-THRU LNG 30 YEAR		03/25/2015	PRINCIPAL RECEIPT	X X X	14,042	14,042	15,124	15,452				(1,410)		(1,410)	14,042				89	02/01/2033	1
3138ARQ99	FNMA PASS-THRU LNG 30 YEAR		03/25/2015	PRINCIPAL RECEIPT	X X X	67,688	67,688	73,716	73,736				(6,049)		(6,049)	67,688				448	09/01/2041	1
3138XSJQ1	FNMA PASS-THRU LNG 30 YEAR		03/25/2015	PRINCIPAL RECEIPT	X X X	6,590	6,590	6,970	6,943				(353)		(353)	6,590				7	09/01/2043	1
31394AP26	FNMA REMIC TRUST 2004-76		03/25/2015	PRINCIPAL RECEIPT	X X X	24,988	24,988	26,581	25,692				(704)		(704)	24,988				127	10/25/2019	1
3136A2QP1	FNMA REMIC TRUST 2011-132		03/25/2015	PRINCIPAL RECEIPT	X X X	37,461	37,461	40,422	39,344				(1,883)		(1,883)	37,461				251	08/25/2039	1
3136ADLC1	FNMA REMIC TRUST 2013-29		03/25/2015	PRINCIPAL RECEIPT	X X X	64,989	64,989	69,817	69,197				(4,208)		(4,208)	64,989				318	01/25/2043	1
3136AEZC0	FNMA REMIC TRUST 2013-70		03/25/2015	PRINCIPAL RECEIPT	X X X	39,226	39,226	41,347	40,772				(1,546)		(1,546)	39,226				182	10/25/2037	1
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	1,711,568	1,701,488	1,816,778	1,733,551				(29,384)		(29,384)	1,704,163		7,405	7,405	19,809	X X X	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
001055AL6	AFLAC INC		02/26/2015	FTN FINANCIAL SECURITIES																		
053332AP7	AUTOZONE INC		01/23/2015	CORP	X X X	2,106,320	2,000,000	2,000,000	2,000,000							2,000,000		106,320	106,320	15,708	06/15/2023	1FE
13975GAA6	CAPITAL AUTO RECV ABN 2014-1		03/20/2015	Barclay Capital	X X X	499,330	500,000	496,505	497,009				19		19	497,027		2,303	2,303	8,377	07/15/2023	2FE
128650BP4	CVS CAREMARK CORPORATION		03/10/2015	PRINCIPAL RECEIPT	X X X	90,438	90,438	90,435	90,440				(2)		(2)	90,438				128	05/20/2016	1FE
29379VAZ6	ENTERPRISE PRODS OPER LLC		02/26/2015	Sink PMT @ 100,0000000	X X X	5,393	5,393	5,501	5,496				(103)		(103)	5,393				45	12/10/2028	4AM
34529UAD6	FORD CREDIT AUTO TR 2012-A		03/15/2015	MERRILL LYNCH FIXED																		
58155QAG8	MCKESSON CORP		02/26/2015	INCOME	X X X	1,024,220	1,000,000	999,080	999,224				13		13	999,237		24,983	24,983	15,633	03/15/2023	2FE
59022HNC2	ML MTG TRUST 2005-LC1 20440112 FLT		03/12/2015	PRINCIPAL RECEIPT	X X X	10,490	10,490	11,411	10,602				(112)		(112)	10,490				96	01/12/2044	1FM
61748HAR2	MORGAN STANLEY CAP 2004-5AR		03/25/2015	PRINCIPAL RECEIPT	X X X	6,397	6,397	6,422	6,329				68		68	6,397				15	07/25/2034	1FM
72650RBB7	PLAINS ALL AMERN PIPELINE L P		02/26/2015	GOLDMAN SACHS	X X X	195,372	200,000	199,504	199,581				7		7	199,588		(4,216)	(4,216)	3,373	01/31/2023	2FE

QE05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
22303QAP5	COVIDIEN INTL FIN S A	R	01/23/2015	FBS INVESTMENT SERVICES, INC.	X X X	817,315	810,000	808,162	808,419		11		11		808,433		8,882	8,882	2,854	06/15/2023	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	5,261,680	5,130,158	5,123,848	5,124,028		(90)		(90)		5,123,940		137,740	137,740	52,893	X X X	X X X
8399997	Subtotal - Bonds - Part 4				X X X	8,545,881	8,396,489	8,552,139	8,427,939		(33,864)		(33,864)		8,394,074		151,807	151,807	90,714	X X X	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	8,545,881	8,396,489	8,552,139	8,427,939		(33,864)		(33,864)		8,394,074		151,807	151,807	90,714	X X X	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	8,545,881	8,396,489	8,552,139	8,427,939		(33,864)		(33,864)		8,394,074		151,807	151,807	90,714	X X X	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
open depositories								
Wells Fargo Bank, N.A. San Francisco, California			43		2,165,885	2,139,436	1,349,906	X X X
0199998 Deposits in1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories .	X X X	X X X						X X X
0199999 Totals - Open Depositories	X X X	X X X	43		2,165,885	2,139,436	1,349,906	X X X
0299998 Deposits in0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories	X X X	X X X						X X X
0299999 Totals - Suspended Depositories	X X X	X X X						X X X
0399999 Total Cash On Deposit	X X X	X X X	43		2,165,885	2,139,436	1,349,906	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X				X X X
0599999 Total Cash	X X X	X X X	43		2,165,885	2,139,436	1,349,906	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
N O N E							
8699999 Total - Cash Equivalents							



Designate the type of health care providers reported on this page:

Physicians, including surgeons and osteopaths

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred but not Reported
1. Alabama (AL)								
2. Alaska (AK)								
3. Arizona (AZ)								
4. Arkansas (AR)								
5. California (CA)								
6. Colorado (CO)								
7. Connecticut (CT)								
8. Delaware (DE)								
9. District of Columbia (DC)								
10. Florida (FL)								
11. Georgia (GA)								
12. Hawaii (HI)								
13. Idaho (ID)								
14. Illinois (IL)								
15. Indiana (IN)					1,011	250,000	1	128,943
16. Iowa (IA)								
17. Kansas (KS)								
18. Kentucky (KY)					5,054	1,250,000	2	644,716
19. Louisiana (LA)								
20. Maine (ME)								
21. Maryland (MD)					206	51,000	2	26,304
22. Massachusetts (MA)								
23. Michigan (MI)								
24. Minnesota (MN)								
25. Mississippi (MS)								
26. Missouri (MO)								
27. Montana (MT)								
28. Nebraska (NE)								
29. Nevada (NV)								
30. New Hampshire (NH)								
31. New Jersey (NJ)								
32. New Mexico (NM)								
33. New York (NY)								
34. North Carolina (NC)								
35. North Dakota (ND)								
36. Ohio (OH)					(265,315)	650,000	6	316,511
37. Oklahoma (OK)								
38. Oregon (OR)								
39. Pennsylvania (PA)					4,043	1,000,000	1	515,773
40. Rhode Island (RI)								
41. South Carolina (SC)								
42. South Dakota (SD)								
43. Tennessee (TN)								
44. Texas (TX)								
45. Utah (UT)								
46. Vermont (VT)								
47. Virginia (VA)								
48. Washington (WA)								
49. West Virginia (WV)								
50. Wisconsin (WI)								
51. Wyoming (WY)								
52. American Samoa (AS)								
53. Guam (GU)								
54. Puerto Rico (PR)								
55. U.S. Virgin Islands (VI)								
56. Northern Mariana Islands (MP)								
57. Canada (CAN)								
58. Aggregate other alien (OT)								
59. Totals					(255,000)	3,201,000	12	1,632,248
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998.	Summary of remaining write-ins for Line 58 from overflow page							
58999.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)							



Designate the type of health care providers reported on this page:

Hospitals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred but not Reported
1. Alabama (AL)								
2. Alaska (AK)								
3. Arizona (AZ)								
4. Arkansas (AR)								
5. California (CA)								
6. Colorado (CO)								
7. Connecticut (CT)								
8. Delaware (DE)								
9. District of Columbia (DC)								
10. Florida (FL)								
11. Georgia (GA)								
12. Hawaii (HI)								
13. Idaho (ID)								
14. Illinois (IL)								
15. Indiana (IN)								
16. Iowa (IA)								
17. Kansas (KS)								
18. Kentucky (KY)								
19. Louisiana (LA)								
20. Maine (ME)								
21. Maryland (MD)					463,174	16,895,007	35	21,288,320
22. Massachusetts (MA)								
23. Michigan (MI)								
24. Minnesota (MN)								
25. Mississippi (MS)								
26. Missouri (MO)								
27. Montana (MT)								
28. Nebraska (NE)								
29. Nevada (NV)								
30. New Hampshire (NH)								
31. New Jersey (NJ)								
32. New Mexico (NM)								
33. New York (NY)								
34. North Carolina (NC)								
35. North Dakota (ND)								
36. Ohio (OH)			40,906	1	(463,174)	2,190,002	9	10,103,619
37. Oklahoma (OK)								
38. Oregon (OR)								
39. Pennsylvania (PA)								
40. Rhode Island (RI)								
41. South Carolina (SC)								
42. South Dakota (SD)								
43. Tennessee (TN)								
44. Texas (TX)								
45. Utah (UT)								
46. Vermont (VT)								
47. Virginia (VA)								
48. Washington (WA)								
49. West Virginia (WV)								
50. Wisconsin (WI)								
51. Wyoming (WY)								
52. American Samoa (AS)								
53. Guam (GU)								
54. Puerto Rico (PR)								
55. U.S. Virgin Islands (VI)								
56. Northern Mariana Islands (MP)								
57. Canada (CAN)								
58. Aggregate other alien (OT)								
59. Totals			40,906	1		19,085,009	44	31,391,939
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998.	Summary of remaining write-ins for Line 58 from overflow page							
58999.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)							

Supp5 Sup. A To T - Other Healthcare Professionals NONE

Supp5 Sup. A To T - Other Healthcare Facilities NONE

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

Accident and Health Insurance; Q3; Q13
Accounting Changes and Corrections of Errors; Q6, Note 2
Accounting Practices and Policies; Q6, Note 1
Admitted Assets; Q2; QSI01
Affiliated Transactions; Q2; Q3; Q7; Q7.1
Asbestos Losses and Loss Adjustment Expenses; Q6, Note 33
Bonds; Q2; Q5; Q7.1; Q7.2; QSI01; QSI02; QE04; QE05; QSupp2
Business Combinations and Goodwill; Q6, Note 3
Capital Gains (Losses); Q3; Q4; Q5
Capital Stock; Q3; Q4; Q6, Note 13
Capital Notes; Q3; Q5; Q6, Note 11
Caps; QE06; QSI04
Cash; Q2; Q5; QE12; QSupp2
Cash Equivalents; Q2; Q5; QE13
Collars; QE06; QSI04
Commissions; Q3; Q5
Common Stock; Q2; Q7.1; Q7.2; QSI01; QE04; QE05; QSupp2
Counterparty Exposure; Q6, Note 8; QE06; QE08
Contingencies; Q6, Note 14
Debt; Q6, Note 11
Deferred Compensation; Q6, Note 12
Derivative Instruments; Q6, Note 8; QSI04; QSI05; QSI06; QSI07; QE06; QE07; QE08
Director and Officer; QSupp7
Discontinued Operations; Q6, Note 4
Discounting of Liabilities; Q6, Note 32; Q8
Electronic Data Processing Equipment; Q2
Environmental Losses and Loss Adjustment Expenses; Q6, Note 33
Exchange or Counterparty; QE06; QE08
Expenses; Q3; Q4; Q5; Q8; QE01; QSupp3
Extinguishment of Liabilities; Q6, Note 17
Extraordinary Items; Q6, Note 21
Fair Value; Q7, Note 20
Federal ID Number; Q9
Federal Reserve Board; Q7
Finance and Service Charge; Q4
Floors; QE06; QSI04
Foreign Exchange; Q2; Q3; Q4; QSI01; QSI02; QSI03; QE04; QE05
Forwards; QE06; QSI04
Futures Contracts; QE07; QSI04
Guaranty Fund; Q2
Health Care Receivables; Q6, Note 28
Hedging Transactions; Q7.1; QE06; QE07
High Deductible Policies; Q6, Note 31
Holding Company; Q7; Q11; Q12
Income Generation Transactions; QE06; QE07
Income Taxes; Q2; Q3; Q4; Q5; Q6, Note 9
Intercompany Pooling; Q6, Note 26
Investment Income; Q2; Q4; Q5; Q6, Note 7; QSupp2
Investments; Q2; Q4; Q6, Note 5; Q7.1; Q7.2; QSI01; QSI03; QE03; QE04; QE05; QE08; QE13; QSupp2
Joint Venture; Q6, Note 6
Leases; Q6, Note 15
Licensing; Q3; Q7; Q10
Limited Liability Company (LLC); Q6, Note 6
Limited Partnership; Q6, Note 6
Lines of Business; Q8; Q13
Long-Term Invested Assets; QSI01; QE03
Loss Development; Q6
Losses; Q3; Q4; Q5; Q6, Note 25; Q8; Q10; Q13; Q14; QSupp1; QSupp3
Loss Adjustment Expenses; Q3; Q6, Note 26; Q8; Q14; QSupp3
Managing General Agents; Q6, Note 19; Q7
Medical Malpractice Insurance; Q13; Q15; QSupp5
Medicare Part D Coverage; QSupp6
Mortgage Loans; Q2; Q5; Q7.1; QSI01; QE02; QSupp2
Multiple Peril Crop Insurance; Q6, Note 35
Nonadmitted Assets; Q2; Q4; QSI01; QSI03
Non-Tabular Discount; Q6, Note 32
Off-Balance Sheet Risk; Q6, Note 16

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

Options; Q7.1; QE06; QSI04
Organizational Chart; Q7; Q11
Other Derivative Transactions; QE06; QE07
Parent, Subsidiaries and Affiliates; Q2; Q3; Q6, Note 10; Q7.1
Participating Policies; Q6, Note 29
Pharmaceutical Rebates; Q6, Note 28
Policyholder Dividends; Q3; Q4; Q5
Postemployment Benefits; Q6, Note 12
Postretirement Benefits; Q6, Note 12
Preferred Stock; Q2; Q7.1; Q7.2; QSI01; QSI02; QE04; QSupp2
Premium Deficiency Reserves; Q6, Note 30
Premium Notes; Q2; Q5
Premiums; Q3; Q5; Qsupp3
 Accrued Retrospective; Q2
 Advance; Q3
 Direct; Q10; Q13
 Earned; Q4; Q10; Q13; QSupp5
 Earned but Unbilled; Q2
 Unearned; Q3
 Written; Q4; Q10; Q13; QSupp5
Quasi Reorganizations; Q6, Note 13
Real Estate; Q2; Q5; Q7.1; QSI01; QE01; QSupp2
Redetermination, Contract Subject to; Q6, Note 24
Reinsurance; Q6, Note 23
 Assumed; Q13
 Ceded; Q3; Q9; QSupp3
 Commutation; Q6, Note 23
 Funds Held; Q2; Q3
 Losses; Q3; Q4; Q8; QSupp3
 Payable; Q3; QSupp3
 Premiums; Q3; QSupp3
 Receivable; Q2; QSupp3
 Unsecured; Q6, Note 23
 Uncollectible; Q6, Note 23
Reserves
 Incurred but Not Reported (IBNR); Q8; Q14
 Unpaid Loss Adjustment Expense (LAE); Q14
Retirement Plans; Q6, Note 12
Retrospectively Rated Contracts; Q6, Note 24
Salvage and Subrogation; Q10
Securities Lending; Q2; Q3; QE9; QE11
Servicing of Financial Assets; Q6, Note 17
Short-Term Investments; Q2; Q5; Q7.1; QSI03; QSupp2
Special Deposits; QSupp2
Stockholder Dividends; Q3; Q4; Q5
Structured Settlements; Q6, Note 27
Subscriber Savings Accounts; Q6, Note 34
Subsequent Events; Q6, Note 22
Surplus; Q3; Q4; Q5; Q6, Note 13; Q14; Q15; QSupp1; QSupp2; QSupp3
Surplus Notes; Q3; Q4; Q5
Swaps; QE07; QSI04
Synthetic Assets; QSI04; QSI05
Tabular Discount; Q6, Note 32
Third Party Administrator; Q6, Note 19; Q7
Treasury Stock; Q3; Q4; Q5
Underwriting Expenses; Q4
Uninsured Accident and Health; Q3; Q6, Note 18
Valuation Allowance; QSI01
Wash Sales; Q6, Note 17