



April 23, 2015

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 3/31/15

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 3/31/15. Written Premium for the year to date amounted to \$5,997,387. Year to date Incurred Loss and Loss Adjustment Expenses are \$3,931,035.

Sincerely,

A handwritten signature in black ink that reads "W. Shawn Brace". The signature is written in a cursive style with a long, sweeping underline.

W. Shawn Brace
President

WSB/mlf
Enclosure

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
STATEMENT OF ASSETS, LIABILITIES & MEMBERS' EQUITY
AT MARCH 31, 2015

	LEDGER ASSETS	NON-LEDGER ASSETS	ASSETS NON ADMITTED	ADMITTED ASSETS
ASSETS				
Investment	1,350,000			1,350,000
Cash	10,667,509			10,667,509
Accts Receivable	3,430,473		12,755	3,417,718
Furniture & Equipment	177,025		177,025	0
EDP Equipment	183,658		183,658	0
Assessments (EBUB)	5,562,108			5,562,108
Interest Accrued		3,320		3,320
	21,370,773	3,320	373,438	21,000,655
TOTAL ASSETS				
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				4,169,089
Unpaid Loss Adj. Expense				479,445
Operating Expenses				365,336
Premium Taxes				23,056
Unearned Premiums				12,514,699
Uncashed Checks				387,721
Advanced Premium				670,029
TOTAL RESERVES				18,609,375
Payables for:				
Post Retirement Benefits				2,069,028
Other Payables				8,883
Pension Liability				686,807
TOTAL PAYABLES				2,764,718
MEMBERS EQUITY				(373,438)
TOTAL LIABILITIES & EQUITY				21,000,655

EXHIBIT 2

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
 INCOME STATEMENT AND EQUITY ACCOUNT
 FOR PERIOD ENDING MARCH 31, 2015

UNDERWRITING INCOME	QUARTER	YTD
PREMIUMS EARNED	6,073,270	6,073,270
Deductions:		
Losses Incurred	3,112,856	3,112,856
Loss Exp. Incurred	818,179	818,179
Operating Exp. Incurred	1,565,882	1,565,882
Premium Taxes Incurred	25,339	25,339
TOTAL DEDUCTIONS	5,522,256	5,522,256
Net Underwriting Gain or (Loss)	551,014	551,014
 OTHER INCOME OR (OUTGO)		
Net Investment Income	2,912	2,912
Premium balance Marked Off	(4,160)	(4,160)
Other Income	25,092	25,092
TOTAL OTHER INCOME OR (OUTGO)	23,844	23,844
Net Income or (Loss)	574,858	574,858
Change In Assets Not Admitted	(66)	(66)
Net Effect Of Change In EBUB	(574,858)	(574,858)
Net Change In Equity	(66)	(66)
 EQUITY ACCOUNT		
Member's Equity (Prior Period) 12/31/14	(373,372)	(373,372)
Member's Equity (Current Period) 03/31/15	(373,438)	(373,438)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2015

EXHIBIT 3A

ITEM DESCRIPTION	QUARTER								YEAR TO DATE							
	2015	2,014	2013	2012	2011	2010	2009	TOTAL	2015	2014	2013	2012	2011	2010	2009	TOTAL
Income Received:																
1 Premiums Written	6,505,991	(504,983)	(3,621)	0	0	0	0	5,997,387	6,505,991	(504,983)	(3,621)	0	0	0	0	5,997,387
2 Interest Received	2,636	0	0	0	0	0	0	2,636	2,636	0	0	0	0	0	0	2,636
3 Misc Income	25,092	0	0	0	0	0	0	25,092	25,092	0	0	0	0	0	0	25,092
4 TOTAL	6,533,719	(504,983)	(3,621)	0	0	0	0	6,025,115	6,533,719	(504,983)	(3,621)	0	0	0	0	6,025,115
Expenses Paid																
5 Losses	1,106,706	967,167	56,814	5,101	1,791	0	0	2,137,579	1,106,706	967,167	56,814	5,101	1,791	0	0	2,137,579
6 Loss Adj. Expense	643,969	34,615	8,586	4,178	14,674	0	0	706,022	643,969	34,615	8,586	4,178	14,674	0	0	706,022
7 Commissions	699,351	(6,959)	(435)	0	0	0	0	691,957	699,351	(6,959)	(435)	0	0	0	0	691,957
8 Operating Expense	592,506	367,288	0	0	0	0	0	959,794	592,506	367,288	0	0	0	0	0	959,794
9 Premium Taxes	48,186	0	0	0	0	0	0	48,186	48,186	0	0	0	0	0	0	48,186
10 Premium Bal. Chgd. Off	4,160	0	0	0	0	0	0	4,160	4,160	0	0	0	0	0	0	4,160
11 TOTAL EXPENSES PAID	3,094,878	1,362,111	64,965	9,279	16,465	0	0	4,547,698	3,094,878	1,362,111	64,965	9,279	16,465	0	0	4,547,698
12 Net Cash Change	3,438,841	(1,867,094)	(68,586)	(9,279)	(16,465)	0	0	1,477,417	3,438,841	(1,867,094)	(68,586)	(9,279)	(16,465)	0	0	1,477,417
Reserves:																
(Deduct Current Period)																
13 Unpaid Losses	3,166,427	885,660	105,000	11,000	1,000	0	0	4,169,087	3,166,427	885,660	105,000	11,000	1,000	0	0	4,169,087
14 Unpaid Loss Expense	364,139	101,851	12,075	1,265	115	0	0	479,445	364,139	101,851	12,075	1,265	115	0	0	479,445
15 Operating Expense	365,336	0	0	0	0	0	0	365,336	365,336	0	0	0	0	0	0	365,336
16 Premium Taxes	23,056	0	0	0	0	0	0	23,056	23,056	0	0	0	0	0	0	23,056
17 Unearned Premiums	5,700,953	6,813,746	0	0	0	0	0	12,514,699	5,700,953	6,813,746	0	0	0	0	0	12,514,699
TOTAL	9,619,911	7,801,257	117,075	12,265	1,115	0	0	17,551,623	9,619,911	7,801,257	117,075	12,265	1,115	0	0	17,551,623
Reserves:																
(Add Prior Period)																
18 Unpaid Losses	0	3,045,303	142,507	5,000	1,000	0	0	3,193,810	0	3,045,303	142,507	5,000	1,000	0	0	3,193,810
19 Unpaid Loss Expense	0	350,210	16,388	575	115	0	0	367,288	0	350,210	16,388	575	115	0	0	367,288
20 Operating Expense	0	451,205	0	0	0	0	0	451,205	0	451,205	0	0	0	0	0	451,205
21 Premium Taxes	0	45,903	0	0	0	0	0	45,903	0	45,903	0	0	0	0	0	45,903
22 Unearned Premiums	0	12,590,582	0	0	0	0	0	12,590,582	0	12,590,582	0	0	0	0	0	12,590,582
TOTAL	0	16,483,203	158,895	5,575	1,115	0	0	16,648,788	0	16,483,203	158,895	5,575	1,115	0	0	16,648,788
23 Net Reserve Change	(9,619,911)	8,681,946	41,820	(6,690)	0	0	0	(902,835)	(9,619,911)	8,681,946	41,820	(6,690)	0	0	0	(902,835)
Other Changes:																
Deduct (Prior Period)																
24 Interest Accrued	0	3,044	0	0	0	0	0	3,044	0	3,044	0	0	0	0	0	3,044
25 Assets Not Admitted	0	850,922	0	0	0	0	0	850,922	0	850,922	0	0	0	0	0	850,922
26 Change In EBUB	0	4,921,809	0	0	0	0	0	4,921,809	0	4,921,809	0	0	0	0	0	4,921,809
Add (Current Period)																
27 Interest Accrued	3,320	0	0	0	0	0	0	3,320	3,320	0	0	0	0	0	0	3,320
28 Assets Not Admitted	850,856	0	0	0	0	0	0	850,856	850,856	0	0	0	0	0	0	850,856
29 Change In EBUB	4,346,951	0	0	0	0	0	0	4,346,951	4,346,951	0	0	0	0	0	0	4,346,951
30 Net Other Changes	5,201,127	(5,775,775)	0	0	0	0	0	(574,648)	5,201,127	(5,775,775)	0	0	0	0	0	(574,648)
31 Assessments Or (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change In Member's Equity	(979,943)	1,039,077	(26,766)	(15,969)	(16,465)	0	0	(66)	(979,943)	1,039,077	(26,766)	(15,969)	(16,465)	0	0	(66)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
POLICY YEARS-INCEPTION TO 3/31/15

ITEM DESCRIPTION	2015	2014	2013	2012	2011	2010	2009	TOTAL
INCOME RECEIVED								
1 Premium Written	6,505,991	25,218,923	25,839,449	24,581,720	22,340,498	22,274,106	20,763,967	147,524,654
2 Interest Received	2,636	10,575	8,692	2,592	12,170	13,956	23,952	74,573
Miscellaneous Income	25,092	105,887	134,476	124,013	105,199	96,752	74,993	666,412
3 TOTAL INCOME	6,533,719	25,335,385	25,982,617	24,708,325	22,457,867	22,384,814	20,862,912	148,265,639
EXPENSES PAID								
4 Losses	1,106,706	10,448,993	11,598,098	18,609,264	18,934,773	17,391,208	20,407,570	98,496,612
5 Loss Adj. Expense	643,969	2,709,083	2,940,570	3,440,183	3,426,697	3,423,890	3,428,534	20,012,926
6 Commissions	699,351	2,912,347	2,979,248	2,838,539	2,579,937	2,580,797	2,408,616	16,998,835
7 Operating Expense	592,506	4,966,707	5,349,763	3,665,256	4,282,224	3,740,112	3,693,485	26,290,053
8 Premium Taxes	48,186	102,355	100,073	85,350	195,748	95,821	90,053	717,586
9 Premium Chgd. Off	4,160	(5,072)	(3,036)	70,071	(10,567)	10,254	7,991	73,801
10 TOTAL EXPENSE PAID	3,094,878	21,134,413	22,964,716	28,708,663	29,408,812	27,242,082	30,036,249	162,589,813
11 Net Cash Change	3,438,841	4,200,972	3,017,901	(4,000,338)	(6,950,945)	(4,857,268)	(9,173,337)	(14,324,174)
RESERVES								
(Deduct Current)								
12 Unpaid Losses	3,166,427	885,660	105,000	11,000	1,000	0	0	4,169,087
13 Unpaid Loss Exp.	364,139	101,851	12,075	1,265	115	0	0	479,445
14 Operating Expense	365,336	0	0	0	0	0	0	365,336
15 Premium Taxes	23,056	0	0	0	0	0	0	23,056
16 Unearned Premium	5,700,953	6,813,746	0	0	0	0	0	12,514,699
17 TOTAL CURRENT	9,619,911	7,801,257	117,075	12,265	1,115	0	0	17,551,623
OTHER CHANGES								
(Add Current)								
18 Interest Accrued	3,320	0	0	0	0	0	0	3,320
19 Assets Not Admitted	850,856	0	0	0	0	0	0	850,856
20 TOTAL OTHER CHANGES	854,176	0	0	0	0	0	0	854,176
21 Change In Effect EBUB	4,270,258	76,693	0	0	0	0	0	4,346,951
22 Assessments	0	0	0	3,500,000	8,100,000	5,000,000	9,701,232	26,301,232
NET MEMBERS' EQUITY	(1,056,636)	(3,523,592)	2,900,826	(512,603)	1,147,940	142,732	527,895	(373,438)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED MARCH 31, 2015

EXHIBIT 4A

ITEM DESCRIPTION	QUARTER								YEAR TO DATE							
	2015	2014	2013	2012	2011	2010	2009	TOTAL	2015	2014	2013	2012	2011	2010	2009	TOTAL
PREMIUMS WRITTEN:																
1 Fire	1,594,152	(103,091)	(298)	0	0	0	0	1,490,763	1,594,152	(103,091)	(298)	0	0	0	0	1,490,763
2 Allied Lines	574,233	(39,029)	(70)	0	0	0	0	535,134	574,233	(39,029)	(70)	0	0	0	0	535,134
3 Homeowners	4,326,965	(363,196)	(3,253)	0	0	0	0	3,960,516	4,326,965	(363,196)	(3,253)	0	0	0	0	3,960,516
4 Other Liability	10,029	342	0	0	0	0	0	10,371	10,029	342	0	0	0	0	0	10,371
5 Crime	612	(9)	0	0	0	0	0	603	612	(9)	0	0	0	0	0	603
6 TOTAL	6,505,991	(504,983)	(3,621)	0	0	0	0	5,997,387	6,505,991	(504,983)	(3,621)	0	0	0	0	5,997,387
UNEARNED PREMIUMS (Prior Period)																
7 Fire	0	2,965,985	0	0	0	0	0	2,965,985	0	2,965,985	0	0	0	0	0	2,965,985
8 Allied Lines	0	1,030,698	0	0	0	0	0	1,030,698	0	1,030,698	0	0	0	0	0	1,030,698
9 Homeowners	0	8,573,237	0	0	0	0	0	8,573,237	0	8,573,237	0	0	0	0	0	8,573,237
10 Other Liability	0	17,493	0	0	0	0	0	17,493	0	17,493	0	0	0	0	0	17,493
11 Crime	0	3,169	0	0	0	0	0	3,169	0	3,169	0	0	0	0	0	3,169
12 TOTAL	0	12,590,582	0	0	0	0	0	12,590,582	0	12,590,582	0	0	0	0	0	12,590,582
UNEARNED PREMIUMS (Current Period)																
13 Fire	1,395,842	1,617,094	0	0	0	0	0	3,012,936	1,395,842	1,617,094	0	0	0	0	0	3,012,936
14 Allied Lines	502,977	558,970	0	0	0	0	0	1,061,947	502,977	558,970	0	0	0	0	0	1,061,947
15 Homeowners	3,792,813	4,626,092	0	0	0	0	0	8,418,905	3,792,813	4,626,092	0	0	0	0	0	8,418,905
16 Other Liability	8,817	10,047	0	0	0	0	0	18,864	8,817	10,047	0	0	0	0	0	18,864
17 Crime	504	1,543	0	0	0	0	0	2,047	504	1,543	0	0	0	0	0	2,047
18 TOTAL	5,700,953	6,813,746	0	0	0	0	0	12,514,699	5,700,953	6,813,746	0	0	0	0	0	12,514,699
EARNED PREMIUMS																
19 Fire	198,310	1,245,800	(298)	0	0	0	0	1,443,812	198,310	1,245,800	(298)	0	0	0	0	1,443,812
20 Allied Lines	71,256	432,699	(70)	0	0	0	0	503,885	71,256	432,699	(70)	0	0	0	0	503,885
21 Homeowners	534,152	3,583,949	(3,253)	0	0	0	0	4,114,848	534,152	3,583,949	(3,253)	0	0	0	0	4,114,848
22 Other Liability	1,212	7,788	0	0	0	0	0	9,000	1,212	7,788	0	0	0	0	0	9,000
23 Crime	108	1,617	0	0	0	0	0	1,725	108	1,617	0	0	0	0	0	1,725
24 TOTAL	805,038	5,271,853	(3,621)	0	0	0	0	6,073,270	805,038	5,271,853	(3,621)	0	0	0	0	6,073,270

**OHIO FAIR PLAN UNDERWRITING ASSOCIATION
OPERATIONS REPORT
MONTH ENDED 03/31/15**

FORM A

NEW	MONTH ENDED 03/31/14	MONTH ENDED 03/31/15	CHANGE %	YEAR TO DATE 03/31/14	YEAR TO DATE 03/31/15	CHANGE %	INCEPTION TO DATE
1. APPLICATIONS RECEIVED	759	570	-25%	2,035	1,718	-16%	502,494
Commercial	35	12	-66%	89	78	-12%	-
Dwelling	292	222	-24%	794	687	-13%	-
Homeowners	432	336	-22%	1,152	953	-17%	-
2. BINDERS ISSUED	581	455	-22%	1,675	1,335	-20%	N/A
3. BINDERS IN EFFECT	552	406	-26%	552	406	-26%	N/A
4. INSPECTIONS COMPLETE	624	578	-7%	1,837	1,572	-14%	483,193
5. POLICIES ISSUED	448	442	-1%	1,469	1,218	-17%	377,443
Commercial	9	13	44%	28	29	4%	-
Dwelling	176	189	7%	596	522	-12%	-
Homeowners	263	240	-9%	845	667	-21%	-
RENEWALS							
1. POLICIES EXPIRED	2,355	2,382	1%	7,136	6,811	-5%	1,185,274
Commercial	52	48	-8%	147	128	-13%	-
Dwelling	1,139	1,125	-1%	3,461	3,276	-5%	-
Homeowners	1,164	1,209	4%	3,528	3,407	-3%	-
2. REPLACEMENT INSPECTIONS	29	47	62%	130	112	-14%	141,777
3. TOTAL RENEWALS ISSUED	2,077	1,972	-5%	6,316	5,710	-10%	987,010
Commercial	30	32	7%	98	96	-2%	-
Dwelling	1,006	952	-5%	3,170	2,880	-9%	-
Homeowners	1,041	988	-5%	3,048	2,734	-10%	-
NEW & RENEWALS							
1. POLICIES ISSUED	2,525	2,414	-4%	7,785	6,928	-11%	1,364,453
Commercial	39	45	15%	126	125	-1%	-
Dwelling	1,182	1,141	-3%	3,766	3,402	-10%	-
Homeowners	1,304	1,228	-6%	3,893	3,401	-13%	-
APPEALS							
1. APPEALS	3	2	-33%	8	4	-50%	2,038
Appeals Upheld	3	2	-33%	8	4	-50%	1,791
Appeals Reversed	0	0	-	0	0	-	247
CLAIMS							
1. CLAIMS REPORTED	91	115	26%	339	301	-11%	91,432
Commercial	0	4	400%	2	6	200%	11,480
Dwelling	33	25	-24%	88	74	-16%	36,677
Homeowners	58	86	48%	249	221	-11%	43,275
CRIME							
1. POLICIES ISSUED	5	5	0%	15	11	-27%	3,041
Commercial	1	1	0%	1	1	0%	317
Residential	4	4	0%	14	10	-29%	2,724
2. CLAIMS REPORTED	0	0	-	0	0	-	134
Commercial	0	0	-	0	0	-	34
Residential	0	0	-	0	0	-	100

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE
As of March 31, 2015

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss & LAE Reserves	Prior Year-End IBNR Loss & LAE Reserves	Total Prior Year-End Loss & LAE Reserves (Cols 1+2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss & LAE Payments (Cols 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss & LAE Reserves	Total Q.S. Loss & LAE Reserves (Cols 7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 - 1)	Prior Year-End IBNR Loss & LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 - 2)	Prior Year-End Total Loss & LAE Reserve Developed (Savings)/Deficiency (Col. 11 + 12)
1. 2012 + Prior	7	0	7	22	5	27	13	0	0	13	28	5	33
2. 2013	159	0	159	71	3	74	117	0	0	117	29	3	32
3. Subtotals 2013 + prior	166	0	166	93	8	101	130	0	0	130	57	8	65
4. 2014	1,945	1,450	3,395	1,108	71	1,179	988	0	0	988	151	(1,379)	(1,228)
5. Subtotals 2014 + prior	2,111	1,450	3,561	1,201	79	1,280	1,118	0	0	1,118	208	(1,371)	(1,163)
6. 2015	X X X	X X X	X X X	X X X	1,564	1,564	XXX	2,081	1,450	3,531	XXX	XXX	XXX
7. Totals	2,111	1,450	3,561	1,201	1,643	2,844	1,118	2,081	1,450	4,649	208	(1,371)	(1,163)

8. Prior Year-End Surplus As Regards Policyholders

(772)

Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
1. 9.853	2. (94.552)	3. (32.659)
		Col. 13, Line 7 Line 8
		4. 150.648