



HEALTH QUARTERLY STATEMENT

As of March 31, 2015
of the Condition and Affairs of the

Medical Mutual of Ohio

NAIC Group Code.....730, 730 (Current Period) (Prior Period)	NAIC Company Code..... 29076	Employer's ID Number..... 34-0648820
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Licensed as Business Type Property/Casualty	Is HMO Federally Qualified? Yes [] No []	
Incorporated/Organized..... March 30, 1934	Commenced Business..... January 1, 1934	
Statutory Home Office	2060 East Ninth Street..... Cleveland OH US 44115-1355 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	2060 East Ninth Street..... Cleveland OH US 44115-1355 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	216-687-7000 <i>(Area Code) (Telephone Number)</i>
Mail Address	2060 East Ninth Street..... Cleveland OH US 44115-1355 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	2060 East Ninth Street..... Cleveland OH US 44115-1355 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	216-687-7000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.MedMutual.com	
Statutory Statement Contact	Sharon Matonis <i>(Name)</i> Sharon.Matonis@medmutual.com <i>(E-Mail Address)</i>	216-687-6049 <i>(Area Code) (Telephone Number) (Extension)</i> 216-360-4073 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Richard Alan Chiricosta	Chairman, President & CEO	2. Steffany Matticola Larkins	Secretary
3. Raymond Karl Mueller	Treasurer & CFO	4.	

OTHER

Jared Paul Chaney	EVP	Kathleen Rose Golovan	EVP
Steffany Matticola Larkins	EVP	Raymond Karl Mueller	EVP
Susan Marie Tyler	EVP		

DIRECTORS OR TRUSTEES

Charles Arthur Bryan	Richard Alan Chiricosta	Frederick David DiSanto	Terrance Callahan Egger
Robert John King Jr.	Samuel Henry Miller	Dennis John Roche	Greta Jane Russell
David Joseph Young			

State of..... Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Richard Alan Chiricosta _____ 1. (Printed Name) Chairman, President & CEO _____ (Title)	_____ (Signature) Steffany Matticola Larkins _____ 2. (Printed Name) Secretary _____ (Title)	_____ (Signature) Raymond Karl Mueller _____ 3. (Printed Name) Treasurer & CFO _____ (Title)
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Subscribed and sworn to before me

This _____ day of _____

a. Is this an original filing? Yes [X] No []

b. If no: 1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	923,112,959	5,259,401	917,853,558	899,770,940
2. Stocks:				
2.1 Preferred stocks.....			.0	
2.2 Common stocks.....	228,651,894		228,651,894	224,677,819
3. Mortgage loans on real estate:				
3.1 First liens.....			.0	
3.2 Other than first liens.....			.0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$....69,055,661), cash equivalents (\$.....0) and short-term investments (\$....196,033,725).....	265,089,386		265,089,386	179,889,832
6. Contract loans (including \$.....0 premium notes).....			.0	
7. Derivatives.....			.0	
8. Other invested assets.....	348,671,441	25,664,281	323,007,160	332,866,778
9. Receivables for securities.....	145,875		145,875	
10. Securities lending reinvested collateral assets.....			.0	
11. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,765,671,555	30,923,682	1,734,747,873	1,637,205,369
13. Title plants less \$.....0 charged off (for Title insurers only).....			.0	
14. Investment income due and accrued.....	6,783,101		6,783,101	7,059,398
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,274,925	470,661	804,264	606,709
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			.0	
15.3 Accrued retrospective premiums.....			.0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	30,986,533		30,986,533	25,391,966
16.2 Funds held by or deposited with reinsured companies.....			.0	
16.3 Other amounts receivable under reinsurance contracts.....			.0	
17. Amounts receivable relating to uninsured plans.....			.0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.0	
18.2 Net deferred tax asset.....	35,076,741		35,076,741	35,223,497
19. Guaranty funds receivable or on deposit.....	6,247,339		6,247,339	6,306,188
20. Electronic data processing equipment and software.....	8,903,847	8,903,847	.0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....	9,208,777	9,208,777	.0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
23. Receivables from parent, subsidiaries and affiliates.....			.0	15,989,830
24. Health care (\$....22,933,474) and other amounts receivable.....	27,804,390	4,870,916	22,933,474	23,937,934
25. Aggregate write-ins for other than invested assets.....	27,318,964	12,290,282	15,028,682	15,188,354
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,919,276,172	66,668,165	1,852,608,007	1,766,909,245
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
28. Total (Lines 26 and 27).....	1,919,276,172	66,668,165	1,852,608,007	1,766,909,245

DETAILS OF WRITE-INS

1101.....			.0	
1102.....			.0	
1103.....			.0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	.0	.0	.0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.0	.0	.0	.0
2501. Note Receivable - Rose Building.....	5,308,453		5,308,453	5,503,188
2502. Cash Surrender Value - Life Insurance.....	8,739,578		8,739,578	8,700,356
2503. Other Assets.....	2,271,550	2,056,173	215,377	233,608
2598. Summary of remaining write-ins for Line 25 from overflow page.....	10,999,383	10,234,109	765,274	751,202
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	27,318,964	12,290,282	15,028,682	15,188,354

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....1,766,662 reinsurance ceded).....	181,543,338		181,543,338	207,088,792
2. Accrued medical incentive pool and bonus amounts.....	6,275,000		6,275,000	5,014,000
3. Unpaid claims adjustment expenses.....	4,206,342		4,206,342	4,931,612
4. Aggregate health policy reserves, including the liability of \$....445 for medical loss ratio rebate per the Public Health Service Act.....	445		445	245
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserve.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....	77,557,547		77,557,547	73,797,948
9. General expenses due or accrued.....	131,483,927		131,483,927	103,148,785
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)).....	17,847,554		17,847,554	3,361,457
10.2 Net deferred tax liability.....			0	
11. Ceded reinsurance premiums payable.....			0	
12. Amounts withheld or retained for the account of others.....			0	
13. Remittances and items not allocated.....	1,427,836		1,427,836	1,372,740
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....			0	
15. Amounts due to parent, subsidiaries and affiliates.....	17,683,973		17,683,973	
16. Derivatives.....			0	
17. Payable for securities.....	183,291		183,291	500,000
18. Payable for securities lending.....			0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....			0	
23. Aggregate write-ins for other liabilities (including \$....2,277,951 current).....	89,761,571	0	89,761,571	87,791,855
24. Total liabilities (Lines 1 to 23).....	527,970,824	0	527,970,824	487,007,434
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	10,387,000	43,203,000
26. Common capital stock.....	XXX	XXX		
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX		
29. Surplus notes.....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds.....	XXX	XXX	0	0
31. Unassigned funds (surplus).....	XXX	XXX	1,314,250,183	1,236,698,811
32. Less treasury stock, at cost:				
32.1 .....0.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.2 .....0.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	1,324,637,183	1,279,901,811
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	1,852,608,007	1,766,909,245

DETAILS OF WRITE-INS

2301. Accrued Postemployment Benefits Other Than Pension.....	53,440,241		53,440,241	53,119,872
2302. Building Lease Liability.....	8,151,564		8,151,564	8,456,668
2303. Other Liabilities.....	17,843,216		17,843,216	16,137,702
2398. Summary of remaining write-ins for Line 23 from overflow page.....	10,326,550	0	10,326,550	10,077,613
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	89,761,571	0	89,761,571	87,791,855
2501. Estimated 2015 Health Insurer Fee.....	XXX	XXX		43,203,000
2502. Estimated 2016 Health Insurer Fee.....	XXX	XXX	10,387,000	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	XXX	XXX	10,387,000	43,203,000
3001.				
3002.				
3003.				
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member months.....	XXX	3,038,411	3,197,499	12,549,670
2. Net premium income (including \$.....0 non-health premium income).....	XXX	542,682,178	573,133,940	2,238,112,320
3. Change in unearned premium reserves and reserve for rate credits.....	XXX			95,813
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX			
5. Risk revenue.....	XXX			
6. Aggregate write-ins for other health care related revenues.....	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues.....	XXX	0	0	0
8. Total revenues (Lines 2 to 7).....	XXX	542,682,178	573,133,940	2,238,208,133
Hospital and Medical:				
9. Hospital/medical benefits.....		239,684,885	258,041,900	1,204,706,726
10. Other professional services.....		20,797,181	22,674,393	105,738,722
11. Outside referrals.....		3,174,735	2,871,223	14,368,842
12. Emergency room and out-of-area.....		42,295,794	52,398,889	231,531,722
13. Prescription drugs.....		63,469,011	56,185,321	287,228,009
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		1,485,439	1,132,961	5,255,065
16. Subtotal (Lines 9 to 15).....	0	370,907,045	393,304,687	1,848,829,086
Less:				
17. Net reinsurance recoveries.....		3,122,329	1,033,741	29,148,100
18. Total hospital and medical (Lines 16 minus 17).....	0	367,784,716	392,270,946	1,819,680,986
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$.....4,598,469 cost containment expenses.....		13,985,740	15,480,763	57,692,301
21. General administrative expenses.....		97,288,742	104,106,412	273,394,712
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....				
23. Total underwriting deductions (Lines 18 through 22).....	0	479,059,198	511,858,121	2,150,767,999
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX	63,622,980	61,275,819	87,440,134
25. Net investment income earned.....		6,950,872	7,627,783	28,973,504
26. Net realized capital gains (losses) less capital gains tax of \$.....339,300.....		(174,306)	646,627	1,216,803
27. Net investment gains or (losses) (Lines 25 plus 26).....	0	6,776,566	8,274,410	30,190,307
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....				
29. Aggregate write-ins for other income or expenses.....	0	(403,374)	(2,623,388)	(2,876,641)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	69,996,172	66,926,841	114,753,800
31. Federal and foreign income taxes incurred.....	XXX	18,946,796	20,148,326	17,454,481
32. Net income (loss) (Lines 30 minus 31).....	XXX	51,049,376	46,778,515	97,299,319

DETAILS OF WRITE-INS

0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901. Other Expense, net.....		(403,374)	(2,623,388)	(2,876,641)
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	(403,374)	(2,623,388)	(2,876,641)

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year.....	1,279,901,811	1,221,804,341	1,221,804,341
34. Net income or (loss) from Line 32.....	51,049,376	46,778,515	97,299,319
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....(215,823).....	(5,818,421)	(7,955,950)	(46,989,359)
37. Change in net unrealized foreign exchange capital gain or (loss).....			
38. Change in net deferred income tax.....	(362,579)	(1,180,189)	10,259,982
39. Change in nonadmitted assets.....	(133,004)	2,878,858	917,528
40. Change in unauthorized and certified reinsurance.....			
41. Change in treasury stock.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Capital changes:			
44.1 Paid in.....			
44.2 Transferred from surplus (Stock Dividend).....			
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....			
45.2 Transferred to capital (Stock Dividend).....			
45.3 Transferred from capital.....			
46. Dividends to stockholders.....			
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	(3,390,000)
48. Net change in capital and surplus (Lines 34 to 47).....	44,735,372	40,521,234	58,097,470
49. Capital and surplus end of reporting period (Line 33 plus 48).....	1,324,637,183	1,262,325,575	1,279,901,811

DETAILS OF WRITE-INS

4701. Increase in Unrecognized Postretirement Benefit Costs.....			(3,390,000)
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above).....	0	0	(3,390,000)

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	546,342,916	633,636,860	2,302,569,612
2. Net investment income.....	8,293,638	8,975,780	32,978,974
3. Miscellaneous income.....			
4. Total (Lines 1 through 3).....	554,636,554	642,612,640	2,335,548,586
5. Benefit and loss related payments.....	397,116,124	429,346,115	1,861,867,869
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	82,027,419	101,460,764	339,433,559
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	4,800,000	7,049,999	26,700,000
10. Total (Lines 5 through 9).....	483,943,543	537,856,878	2,228,001,428
11. Net cash from operations (Line 4 minus Line 10).....	70,693,011	104,755,762	107,547,158
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	44,137,299	19,546,174	196,337,317
12.2 Stocks.....	4,891,920	4,461,847	34,705,822
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	809,925	1,389,724	1,543,489
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....		912,622	285,371
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	49,839,144	26,310,367	232,871,999
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	63,029,828	32,946,103	254,469,970
13.2 Stocks.....	4,091,347	5,252,704	39,131,863
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	1,858,052	2,805,153	3,531,565
13.6 Miscellaneous applications.....	462,584		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	69,441,811	41,003,960	297,133,398
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(19,602,667)	(14,693,593)	(64,261,399)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	34,109,210	2,555,745	2,275,396
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	34,109,210	2,555,745	2,275,396
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	85,199,554	92,617,914	45,561,155
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	179,889,832	134,328,677	134,328,677
19.2 End of period (Line 18 plus Line 19.1).....	265,089,386	226,946,591	179,889,832

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at End of:										
1. Prior Year.....	1,022,576	106,881	346,997	11,797	47,085	80,205				429,611
2. First Quarter.....	1,016,322	101,579	330,858	12,858	46,840	77,042				447,145
3. Second Quarter.....	0									
4. Third Quarter.....	0									
5. Current Year.....	0									
6. Current Year Member Months.....	3,038,411	310,804	1,006,003	38,329	139,623	232,140				1,311,512
Total Member Ambulatory Encounters for Period:										
7. Physician.....	685,656	144,209	494,885	44,490	12	477				1,583
8. Non-Physician.....	1,089,552	303,806	734,448	33,794	244	16,332				928
9. Total.....	1,775,208	448,015	1,229,333	78,284	256	16,809	0	0	0	2,511
10. Hospital Patient Days Incurred.....	36,337	5,260	21,355	9,634						88
11. Number of Inpatient Admissions.....	7,197	1,170	4,972	1,038						17
12. Health Premiums Written (a).....	543,005,099	89,445,060	412,714,513	7,561,993	529,188	4,581,179				28,173,166
13. Life Premiums Direct.....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	543,005,099	89,445,060	412,714,513	7,561,993	529,188	4,581,179				28,173,166
16. Property/Casualty Premiums Earned.....	0									
17. Amount Paid for Provision of Health Care Services.....	397,116,124	77,687,651	297,743,242	5,840,777	717,332	2,770,942				12,356,180
18. Amount Incurred for Provision of Health Care Services.....	370,907,045	70,300,093	278,504,100	6,529,600	706,790	2,932,985				11,933,477

007

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.....0.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0599999. Unreported Claims and Other Claim Reserves.....						183,310,000
0799999. Total Claims Unpaid.....						183,310,000
0899999. Accrued Medical Incentive Pool and Bonus Amounts.....						6,275,000

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	155,285,573	214,759,254	20,978,994	153,749,847	176,264,567	200,863,174
2. Medicare Supplement.....	2,454,985	3,385,789	272,000	3,034,142	2,726,985	2,505,822
3. Dental only.....	732,324	2,038,619	76,000	905,000	808,324	803,300
4. Vision only.....	13,175	704,156		8,000	13,175	12,000
5. Federal Employees Health Benefits Plan.....					0	
6. Title XVIII - Medicare.....					0	
7. Title XIX - Medicaid.....					0	
8. Other health.....	3,317,546	8,605,697	107,000	2,412,355	3,424,546	2,904,496
9. Health subtotal (Lines 1 to 8).....	161,803,603	229,493,515	21,433,994	160,109,344	183,237,597	207,088,792
10. Healthcare receivables (a).....	444,341	2,157,392	15,062,657	10,140,000	15,506,998	28,352,003
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....	83,473	140,966	4,686,940	1,588,060	4,770,413	5,014,000
13. Totals (Lines 9-10+11+12).....	161,442,735	227,477,089	11,058,277	151,557,404	172,501,012	183,750,789

600

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS**Note 1 - Summary of Significant Accounting Policies**

A. Accounting Practices

	State of Domicile	2015	2014
NET INCOME			
(1) Medical Mutual of Ohio state basis (Page 4, Line 32, Columns 2 & 4)	OH	51,049,376	97,299,319
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 - 2 - 3 = 4)	OH	51,049,376	97,299,319
SURPLUS			
(5) Medical Mutual of Ohio state basis (Page 3, line 33, Columns 3 & 4)	OH	1,324,637,183	1,279,901,811
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 - 6 - 7 = 8)	OH	1,324,637,183	1,279,901,811

C. Accounting Policy

No significant change.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-Backed Securities

Not applicable.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

B. FHLB (Federal Home Loan Bank) Agreements

Not applicable.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No significant change.

NOTES TO FINANCIAL STATEMENTS**Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A.

(1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
COMMON STOCK INDUSTRIAL AND MISC	136,735,654			136,735,654
OTHER INVESTED ASSETS	10,726,315			10,726,315
Total	147,461,969			147,461,969

Liabilities at Fair Value	Level 1	Level 2	Level 3	Total
Total				

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

a. Assets	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
Total										

b. Liabilities	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
Total										

(3) Not applicable.

(4) Not applicable.

(5) Not applicable.

B. Not applicable.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
BONDS	950,777,871	917,853,558		950,777,871		
COMMON STOCK INDUSTRIAL AND MISC	136,735,654	136,735,654	136,735,654			
OTHER INVESTED ASSETS	10,726,315	10,726,315	10,726,315			

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
		0.000		

NOTES TO FINANCIAL STATEMENTS**Note 21 - Other Items**

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions YES

- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year:

a.	Permanent ACA Risk Adjustment Program	AMOUNT
	Assets	
1.	Premium adjustments receivable due to ACA Risk Adjustment	
	Liabilities	
2.	Risk adjustment user fees payable for ACA Risk Adjustment	41,728
3.	Premium adjustments payable due to ACA Risk Adjustment	
	Operations (Revenue & Expenses)	
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	11,167
b.	Transitional ACA Reinsurance Program	
	Assets	
1.	Amounts recoverable for claims paid due to ACA Reinsurance	30,986,533
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	1,766,662
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
	Liabilities	
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	9,623,895
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	322,922
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	122,394
	Operations (Revenue & Expenses)	
7.	Ceded reinsurance premiums due to ACA Reinsurance	322,922
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	3,122,329
9.	ACA Reinsurance contributions – not reported as ceded premium	4,553,973
c.	Temporary ACA Risk Corridors Program	
	Assets	
1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liabilities	
2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
	Operations (Revenue & Expenses)	
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

NOTES TO FINANCIAL STATEMENTS

- (3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		1	2	3	4	5	6	7	8	9	10	11
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program											
1.	Premium adjustments receivable										A	
2.	Premium adjustments (payable)										B	
3.	Subtotal ACA Permanent Risk Adjustment Program											
b.	Transitional ACA Reinsurance Program											
1.	Amounts recoverable for claims paid	25,391,966				25,391,966		4,275,595			C	29,667,561
2.	Amounts recoverable for claims unpaid (contra liability)	4,238,900				4,238,900		(4,238,900)			D	
3.	Amounts receivable relating to uninsured plans										E	
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums		5,069,922				5,069,922				F	5,069,922
5.	Ceded reinsurance premiums payable										G	
6.	Liability for amounts held under uninsured plans		60,231				60,231				H	60,231
7.	Subtotal ACA Transitional Reinsurance Program	29,630,866	5,130,153			29,630,866	5,130,153	36,695				29,667,561 5,130,153
c.	Temporary ACA Risk Corridors Program											
1.	Accrued retrospective premium										I	
2.	Reserve for rate credits or policy experience rating refunds										J	
3.	Subtotal ACA Risk Corridors Program											
d.	Total for ACA Risk Sharing Provisions	29,630,866	5,130,153			29,630,866	5,130,153	36,695				29,667,561 5,130,153

Explanations of Adjustments

- A. Not applicable.
B. Not applicable.
C. Adjustment for claims paid as of March 31 of the current year for claims incurred in the prior year.
D. Adjustment for unpaid claims incurred before December 31 of the prior year that were paid as of March 31 of the current year.
E. Not applicable.
F. Not applicable.
G. Not applicable.
H. Not applicable.
I. Not applicable.
J. Not applicable.

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses

Reserves for unpaid claims and claims adjustment expenses as of December 31, 2014 were \$217.0 million. As of March 31, 2015, \$166.8 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$26.1 million based on the estimation of unpaid claims, claim adjustment expenses, and amounts expected to be received through subrogation at March 31, 2015. Therefore, there has been a \$24.1 million favorable prior year development since December 31, 2014. The redundancy that emerged resulted from differences in claims severity and utilization as compared to expectations.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Invoiced/ Confirmed	Actual Rebates		
			Actual Rebates Collected Within 90 Days of Invoicing/ Confirmation	Actual Rebates Collected Within 91 to 180 Days of Invoicing/ Confirmation	Actual Rebates Collected More Than 180 Days After Invoicing/ Confirmation
March 31, 2015	\$ 10,320,000	\$ -	\$ -	\$ -	\$ -
December 31, 2014	\$ 11,377,584	\$ 11,414,000	\$ -	\$ -	\$ -
September 30, 2014	10,480,000	10,785,000	-	9,259,202	\$ -
June 30, 2014	9,680,000	10,540,000	-	9,215,150	-
March 31, 2014	10,323,000	9,680,000	-	8,982,952	-
December 31, 2013	\$ 11,322,000	\$ 11,316,000	\$ 10,389,630	\$ 1,764,311	\$ 584,916
September 30, 2013	10,878,000	11,322,000	10,786,358	535,642	-
June 30, 2013	10,800,000	11,092,000	10,822,352	269,648	-
March 31, 2013	10,950,000	10,693,300	10,693,300	-	-

NOTES TO FINANCIAL STATEMENTS

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - Anticipated Salvage and Subrogation

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [] N/A [X]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 6.3 State as of what date the latest financial examination report because available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/02/2011
- 6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock	89,178,485	91,916,240
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other	337,751,439	329,596,031
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$426,929,924	\$421,512,271
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$
- 16.3 Total payable for securities lending reported on the liability page: \$

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	5060 KINGSLEY DRIVE, CINCINNATI, OHIO 45263
PNC BANK	1900 EAST NINTH STREET, CLEVELAND, OHIO 44114

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	FIRST MERIT BANK	101 W. PROSPECT AVE., CLEVELAND, OH 44115
N/A	PNC INSTITUTIONAL INVESTMENTS	1900 EAST NINTH ST., CLEVELAND, OH 44114
124674	ANCORA ADVISORS	6060 PARKLAND BLVD., CLEVELAND, OH 44124

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1. Operating Percentages:		
1.1 A&H loss percent		<u>68.6 %</u>
1.2 A&H cost containment percent		<u>0.8 %</u>
1.3 A&H expense percent excluding cost containment expenses		<u>19.7 %</u>
2.1 Do you act as a custodian for health savings accounts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.		<u>0</u>
2.3 Do you act as an administrator for health savings accounts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
2.4 If yes, please provide the amount of funds administered as of the reporting date.		<u>0</u>

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

State, Etc.	1 Active Status	Direct Business Only							
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 through 7	9 Deposit-Type Contracts
1. Alabama.....AL	N								.0
2. Alaska.....AK	N								.0
3. Arizona.....AZ	N								.0
4. Arkansas.....AR	N								.0
5. California.....CA	N								.0
6. Colorado.....CO	N								.0
7. Connecticut.....CT	N								.0
8. Delaware.....DE	N								.0
9. District of Columbia.....DC	N								.0
10. Florida.....FL	N								.0
11. Georgia.....GA	L								.0
12. Hawaii.....HI	N								.0
13. Idaho.....ID	N								.0
14. Illinois.....IL	N								.0
15. Indiana.....IN	L								.0
16. Iowa.....IA	N								.0
17. Kansas.....KS	N								.0
18. Kentucky.....KY	N								.0
19. Louisiana.....LA	N								.0
20. Maine.....ME	N								.0
21. Maryland.....MD	N								.0
22. Massachusetts.....MA	N								.0
23. Michigan.....MI	L	210,712							210,712
24. Minnesota.....MN	N								.0
25. Mississippi.....MS	N								.0
26. Missouri.....MO	N								.0
27. Montana.....MT	N								.0
28. Nebraska.....NE	N								.0
29. Nevada.....NV	N								.0
30. New Hampshire.....NH	N								.0
31. New Jersey.....NJ	N								.0
32. New Mexico.....NM	N								.0
33. New York.....NY	N								.0
34. North Carolina.....NC	L								.0
35. North Dakota.....ND	N								.0
36. Ohio.....OH	L	542,794,387							542,794,387
37. Oklahoma.....OK	N								.0
38. Oregon.....OR	N								.0
39. Pennsylvania.....PA	L								.0
40. Rhode Island.....RI	N								.0
41. South Carolina.....SC	L								.0
42. South Dakota.....SD	N								.0
43. Tennessee.....TN	N								.0
44. Texas.....TX	N								.0
45. Utah.....UT	N								.0
46. Vermont.....VT	N								.0
47. Virginia.....VA	N								.0
48. Washington.....WA	N								.0
49. West Virginia.....WV	L								.0
50. Wisconsin.....WI	L								.0
51. Wyoming.....WY	N								.0
52. American Samoa.....AS	N								.0
53. Guam.....GU	N								.0
54. Puerto Rico.....PR	N								.0
55. U.S. Virgin Islands.....VI	N								.0
56. Northern Mariana Islands.....MP	N								.0
57. Canada.....CAN	N								.0
58. Aggregate Other alien.....OT	XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Subtotal.....XXX		543,005,099	.0	.0	.0	.0	.0	543,005,099	.0
60. Reporting entity contributions for Employee Benefit Plans.....XXX								.0	
61. Total (Direct Business).....(a)	9	543,005,099	.0	.0	.0	.0	.0	543,005,099	.0

DETAILS OF WRITE-INS

58001.....								.0	
58002.....								.0	
58003.....								.0	
58998. Summary of remaining write-ins for line 58 from overflow page.....		.0	.0	.0	.0	.0	.0	.0	.0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		.0	.0	.0	.0	.0	.0	.0	.0

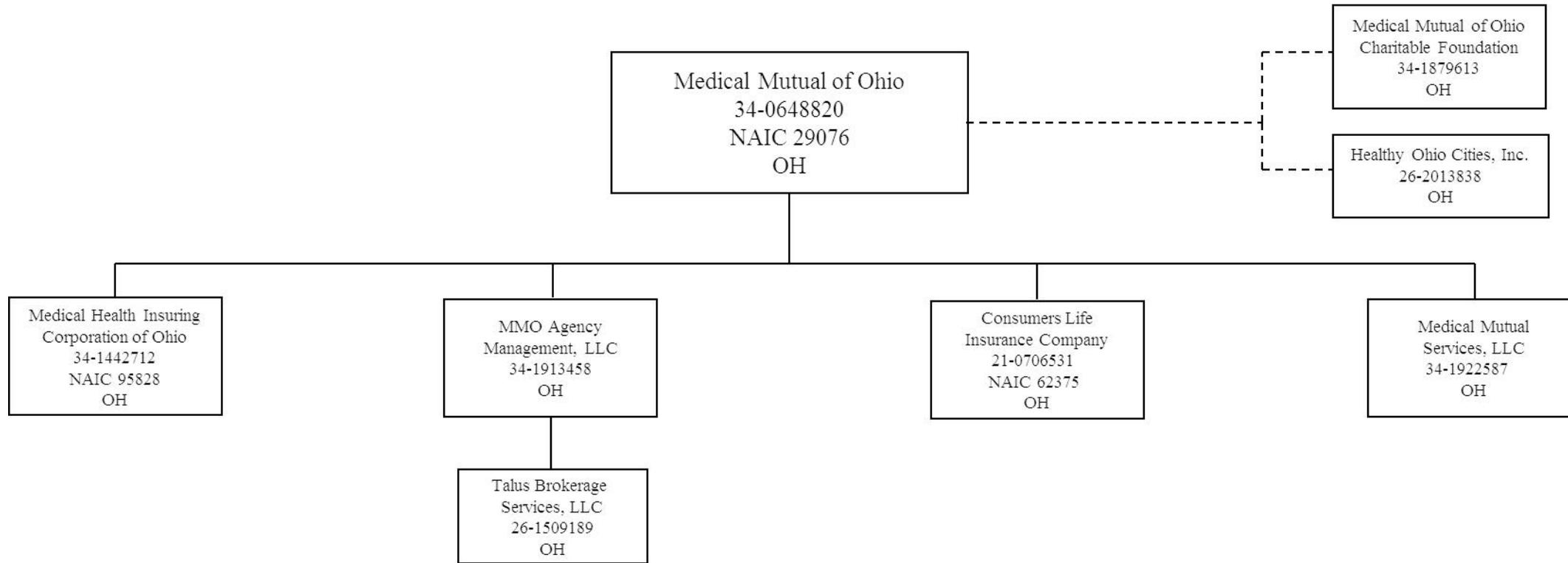
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



Q15

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
0730.....	Medical Mutual of Ohio.....	29076...	34-0648820..	.....	.....	.....	Medical Mutual of Ohio.....	OH.....	UDP.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	.....
0730.....	Medical Mutual of Ohio.....	95828...	34-1442712..	.....	.....	.....	Medical Health Insuring Corporation of Ohio.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	.....
0730.....	Medical Mutual of Ohio.....	62375...	21-0706531..	.....	.....	.....	Consumers Life Insurance Company.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	.....
.....	Medical Mutual of Ohio.....	.....	34-1922587..	.....	.....	.....	Medical Mutual Services, LLC.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	.....
.....	Medical Mutual of Ohio.....	.....	34-1913458..	.....	.....	.....	MMO Agency Management, LLC.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	.....
.....	Medical Mutual of Ohio.....	.....	26-1509189..	.....	.....	.....	Talus Brokerage Services, LLC.....	OH.....	DS.....	MMO Agency Management, LLC.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

Explanation:

1.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid Assets.....	9,912,300	9,912,300	0	
2505. Other Receivables.....	1,087,083	321,809	765,274	751,202
2597. Summary of remaining write-ins for Line 25.....	10,999,383	10,234,109	765,274	751,202

Additional Write-ins for Liabilities:

	Current Period			4 Prior Year Total
	1 Covered	2 Uncovered	3 Total	
2304. Unclaimed Funds.....	4,726,550		4,726,550	4,477,613
2305. Guaranty Fund Liability.....	5,600,000		5,600,000	5,600,000
2397. Summary of remaining write-ins for Line 23.....	10,326,550	0	10,326,550	10,077,613

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	358,526,992	388,280,621
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	166,667	
2.2 Additional investment made after acquisition.....	1,691,385	3,531,565
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(10,877,035)	(32,845,477)
6. Total gain (loss) on disposals.....	(26,643)	1,103,772
7. Deduct amounts received on disposals.....	809,925	1,543,489
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	348,671,441	358,526,992
12. Deduct total nonadmitted amounts.....	25,664,281	25,660,214
13. Statement value at end of current period (Line 11 minus Line 12).....	323,007,160	332,866,778

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,129,704,938	1,101,650,030
2. Cost of bonds and stocks acquired.....	67,121,175	311,862,460
3. Accrual of discount.....	222,073	698,625
4. Unrealized valuation increase (decrease).....	4,842,790	(14,143,882)
5. Total gain (loss) on disposals.....	1,392,032	5,276,679
6. Deduct consideration for bonds and stocks disposed of.....	49,029,219	266,771,741
7. Deduct amortization of premium.....	1,288,542	4,906,584
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....	1,200,394	3,960,649
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,151,764,853	1,129,704,938
11. Deduct total nonadmitted amounts.....	5,259,401	5,256,179
12. Statement value at end of current period (Line 10 minus Line 11).....	1,146,505,452	1,124,448,759

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	941,768,603	56,349,325	44,225,630	2,296,104	956,188,402			941,768,603
2. NAIC 2 (a).....	112,173,437	8,884,405	1,240,220	(3,365,922)	116,451,700			112,173,437
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	1,053,942,040	65,233,730	45,465,850	(1,069,818)	1,072,640,102	0	0	1,053,942,040
PREFERRED STOCK								
8. NAIC 1.....								
9. NAIC 2.....								
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,053,942,040	65,233,730	45,465,850	(1,069,818)	1,072,640,102	0	0	1,053,942,040

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	196,033,725	XXX.....	196,033,725	11,442	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	148,914,921	117,393,077
2. Cost of short-term investments acquired.....	47,718,933	31,522,559
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	600,000	
7. Deduct amortization of premium.....	129	715
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	196,033,725	148,914,921
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	196,033,725	148,914,921

**Sch. DB-Pt A-Verification
NONE**

**Sch. DB-Pt B-Verification
NONE**

**Sch. DB-Pt C-Sn 1
NONE**

**Sch. DB-Pt C-Sn 2
NONE**

**Sch. DB-Verification
NONE**

**Sch. E-Verification
NONE**

**Sch. A-Pt 2
NONE**

**Sch. A-Pt 3
NONE**

**Sch. B-Pt 2
NONE**

**Sch. B-Pt 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
000000 00 0	JumpStart Next Fund, LLC.....	Cleveland.....	OH.....	JNF Management, LLC.....		01/15/2015...	1	166,667			833,333	10.0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....								166,667	0	0	833,333	XXX.....
Any Other Class of Asset - Unaffiliated												
000000 00 0	Employee Benefit Trust.....	Cleveland.....	OH.....	T. Rowe Price.....		07/01/2004...			1,691,385			100.0
4299999. Total - Any Other Class of Asset - Unaffiliated.....								0	1,691,385	0	0	XXX.....
4499999. Subtotal - Unaffiliated.....								166,667	1,691,385	0	833,333	XXX.....
4699999. Totals.....								166,667	1,691,385	0	833,333	XXX.....

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusting Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
000000 00 0	Employee Benefit Trust.....	Cleveland.....	OH...	T. Rowe Price.....	07/01/2004	03/31/2015						0		809,925	809,925		(26,643)	(26,643)		
4299999. Total - Any Other Class of Asset - Unaffiliated.....								0	0	0	0	0	0	0	809,925	809,925	0	(26,643)	(26,643)	0
4499999. Subtotal - Unaffiliated.....								0	0	0	0	0	0	0	809,925	809,925	0	(26,643)	(26,643)	0
4699999. Totals.....								0	0	0	0	0	0	0	809,925	809,925	0	(26,643)	(26,643)	0

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828	FF 2		02/13/2015	ANCORA ADVISORS		636,000	600,000	7,985	1
0599999. Total Bonds - U.S. Government						636,000	600,000	7,985	XXX
Bonds - U.S. Special Revenue and Special Assessment									
313380	5L 7		02/25/2015	ANCORA ADVISORS		9,925,700	10,000,000	11,250	1
313380	NM 5		01/26/2015	ANCORA ADVISORS		2,760,540	2,780,000	22,734	1
3135G0	PP 2		02/18/2015	G X CLARKE & CO		999,360	1,000,000	4,139	1
3135G0	SV 6		01/21/2015	ANCORA ADVISORS		9,834,000	10,000,000	14,722	1
30291K	AN 0		03/12/2015	ANCORA ADVISORS		7,161,875	7,000,000	11,063	1
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						30,681,475	30,780,000	63,908	XXX
Bonds - Industrial and Miscellaneous									
05665Q	CP 1	R	01/13/2015	CREWS & ASSOCIATES		516,025	500,000	8,264	1FE
89114Q	AZ 1	I	03/09/2015	TORONTO DOMINION SECURITIES USA INC.		999,970	1,000,000		1FE
89352H	AN 9	I	01/07/2015	DEUTSCHE BANK ALEX BROWN		996,840	1,000,000		1FE
002824	BA 7		03/09/2015	CREWS & ASSOCIATES		996,810	1,000,000	142	1FE
06406H	DA 4		02/19/2015	GOLDMAN SACHS & CO		997,860	1,000,000		1FE
14170T	AJ 0		03/12/2015	ANCORA ADVISORS		1,956,065	1,950,000	2,860	2FE
171340	AH 5		02/18/2015	ANCORA ADVISORS		2,966,940	3,000,000	34,021	2FE
278642	AE 3		03/24/2015	MERRILL LYNCH		963,910	1,000,000	5,200	1FE
446438	RM 7		02/19/2015	HUNTINGTON INVESTMENT COMPANY		1,997,480	2,000,000		1FE
452308	AP 4		02/23/2015	ANCORA ADVISORS		2,759,763	2,605,000	39,319	1FE
500255	AS 3		03/11/2015	ANCORA ADVISORS		3,961,400	4,000,000	16,250	2FE
55279H	AJ 9		02/23/2015	PERSHING LLC		3,482,290	3,500,000	4,083	1FE
58933Y	AQ 8		03/27/2015	CREWS & ASSOCIATES		1,002,660	1,000,000	3,329	1FE
594918	BB 9		02/09/2015	BARCLAYS CAPITAL INC.		997,910	1,000,000		1FE
553794	AA 6		02/06/2015	KEY BANK		1,992,860	2,000,000	90	1FE
674599	CC 7		01/13/2015	CREWS & ASSOCIATES		1,015,100	1,000,000	13,108	1FE
74005P	AZ 7		02/10/2015	ANCORA ADVISORS		3,111,840	3,000,000	40,500	1FE
90331H	MS 9		01/22/2015	US BANCORP		996,630	1,000,000		1FE
3899999. Total Bonds - Industrial and Miscellaneous						31,712,353	31,555,000	167,166	XXX
8399997. Total Bonds - Part 3						63,029,828	62,935,000	239,059	XXX
8399999. Total Bonds						63,029,828	62,935,000	239,059	XXX
Common Stocks - Industrial and Miscellaneous									
63905A	10 1	R	03/27/2015	IVY SECURITES INC.	1,710.000	2,753	XXX		L
00287Y	10 9		03/31/2015	ANCORA ADVISORS	2,000.000	117,219	XXX		L
009363	10 2		02/02/2015	IVY SECURITES INC.	2,400.000	274,025	XXX		L
032332	50 4		02/03/2015	ANCORA ADVISORS	13,470.063	90,293	XXX		L
042682	20 3		03/25/2015	IVY SECURITES INC.	6,000.000	18,673	XXX		L
043632	10 8		03/20/2015	VARIOUS	3,150.000	131,667	XXX		L
05366Y	10 2		03/20/2015	IVY SECURITES INC.	13,000.000	15,947	XXX		L
05615F	10 2		03/31/2015	VARIOUS	5,286.000	151,927	XXX		L

QE04

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
058516 10 5	BALLANTYNE STRONG INC.....		01/05/2015	IVY SECURITIES INC.....	4,000.000	16,759	XXX		L.....
13057Q 10 7	CALIFORNIA RES CORP.....		03/26/2015	JONESTRADING INSTITUTIONAL SERVICES.....	14,990.000	87,442	XXX		L.....
239360 10 0	DAWSON GEOPHYSICAL CO.....		03/18/2015	VARIOUS.....	6,000.000	31,250	XXX		L.....
285229 10 0	ELECTRO SCIENTIFIC INDUSTRIES INC.....		03/26/2015	VARIOUS.....	9,000.000	57,621	XXX		L.....
31620R 40 2	FIDELITY NATIONAL FINANCIAL INC.....		03/17/2015	VARIOUS.....	14,180.000	200,782	XXX		L.....
346233 10 9	FORESTAR GROUP INC.....		01/22/2015	ABEL NOSER CORP.....	4,850.000	66,855	XXX		L.....
40650V 10 0	HALYARD HEALTH INC.....		01/05/2015	JONESTRADING INSTITUTIONAL SERVICES.....	910.000	40,793	XXX		L.....
42833L 10 8	HHGREGG INC.....		01/23/2015	IVY SECURITIES INC.....	6,500.000	34,991	XXX		L.....
45245A 10 7	IMATION CORP.....		03/27/2015	IVY SECURITIES INC.....	615.000	2,374	XXX		L.....
46113M 10 8	INTERVAL LEISURE GROUP INC.....		02/25/2015	IVY SECURITIES INC.....	3,260.000	83,988	XXX		L.....
46564T 10 7	ITERIS INC.....		02/25/2015	IVY SECURITIES INC.....	8,000.000	13,873	XXX		L.....
49926D 10 9	KNOWLES CORP.....		01/06/2015	JONESTRADING INSTITUTIONAL SERVICES.....	5,560.000	123,105	XXX		L.....
511795 10 6	LAKELAND INDUSTRIES INC.....		03/27/2015	VARIOUS.....	15,772.000	146,963	XXX		L.....
521050 10 4	LAYNE CHRISTENSEN CO.....		03/16/2015	VARIOUS.....	7,500.000	45,798	XXX		L.....
52186N 10 6	LEAPFROG ENTERPRISES INC.....		02/03/2015	VARIOUS.....	19,500.000	68,578	XXX		L.....
530307 10 7	LIBERTY BROADBAND CORP COM SER A.....		01/08/2015	CAPITAL INFUSION.....		706	XXX		L.....
530307 30 5	LIBERTY BROADBAND CORP COM SER C.....		01/05/2015	ANCORA ADVISORS.....	631.000	25,467	XXX		L.....
531229 10 2	LIBERTY MEDIA CORP.....		02/02/2015	CAPITAL INFUSION.....		1,411	XXX		L.....
531229 30 0	LIBERTY MEDIA CORP.....		01/12/2015	CAPITAL INFUSION.....		816	XXX		L.....
50216C 10 8	LSI INDUSTRIES INC.....		01/05/2015	IVY SECURITIES INC.....	2,500.000	16,370	XXX		L.....
577767 10 6	MAXWELL TECHNOLOGIES INC.....		02/09/2015	ABEL NOSER CORP.....	5,000.000	34,332	XXX		L.....
552721 10 2	MFRI INC.....		03/12/2015	IVY SECURITIES INC.....	3,000.000	18,584	XXX		L.....
62886E 10 8	NCR CORP.....		03/18/2015	VARIOUS.....	9,540.000	267,826	XXX		L.....
648691 10 3	NEW SENIOR INVESTMENT GROUP INC.....		02/04/2015	CJS SECURITIES INC.....	4,200.000	71,565	XXX		L.....
67555N 20 6	OCLARO INC.....		02/12/2015	IVY SECURITIES INC.....	6,000.000	9,060	XXX		L.....
69329V 10 0	PDI INC.....		03/04/2015	VARIOUS.....	20,930.000	32,175	XXX		L.....
714157 20 3	PERMA-FIX ENVIRONMENTAL SERVICES.....		03/27/2015	IVY SECURITIES INC.....	9,500.000	38,453	XXX		L.....
693366 20 5	PICO HOLDINGS INC.....		03/19/2015	VARIOUS.....	11,770.000	193,556	XXX		L.....
72766Q 10 5	PLATFORM SPECIALTY PRODUCTS CORP.....		03/18/2015	VARIOUS.....	2,890.000	77,193	XXX		L.....
737446 10 4	POST HOLDINGS INC.....		01/13/2015	ABEL NOSER CORP.....	1,660.000	69,806	XXX		L.....
750459 10 9	RADISYS CORP.....		03/19/2015	IVY SECURITIES INC.....	24,000.000	53,616	XXX		L.....
75508B 10 4	RAYONIER ADVANCED MATERIALS INC.....		02/12/2015	VARIOUS.....	9,490.000	163,555	XXX		L.....
75605L 70 8	REALNETWORKS INC.....		03/26/2015	VARIOUS.....	6,000.000	40,332	XXX		L.....
75971M 10 8	REMY INTERNATIONAL INC.....		02/20/2015	VARIOUS.....	11,860.000	262,235	XXX		L.....
763165 10 7	RICHARDSON ELECTRONICS LTD.....		03/24/2015	VARIOUS.....	6,000.000	56,318	XXX		L.....
812362 10 1	SEARS HOMETOWN & OUTLET STORES.....		03/06/2015	IVY SECURITIES INC.....	1,500.000	19,287	XXX		L.....
859241 10 1	STERLING CONSTRUCTION CO INC.....		02/17/2015	IVY SECURITIES INC.....	17,000.000	56,708	XXX		L.....
878895 30 9	TECUMSEH PRODUCTS CO.....		03/27/2015	IVY SECURITIES INC.....	12,176.000	34,608	XXX		L.....
887389 10 4	TIMKEN CO.....		02/04/2015	CLEARVIEW CORRESPONDENT SERVICES.....	890.000	35,419	XXX		L.....
892231 10 1	TOWNSQUARE MEDIA INC.....		03/12/2015	VARIOUS.....	13,919.000	187,606	XXX		L.....

QE04.1

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
892918 10 3	TRANSACT TECHNOLOGIES INC.....		03/09/2015	IVY SECURITIES INC.....	16,321.000	100,746	XXX		L.....
896082 10 4	TRIBUNE PUBLISHING COMPANY.....		02/19/2015	JONESTRADING INSTITUTIONAL SERVICES.....	4,164.000	80,546	XXX		L.....
913837 10 0	UNIVERSAL STAINLESS & ALLOY.....		01/15/2015	IVY SECURITIES INC.....	812.000	16,312	XXX		L.....
91851C 20 1	VAALCO ENERGY INC.....		03/17/2015	ABEL NOSER CORP.....	5,000.000	18,299	XXX		L.....
92242T 10 1	VECTRUS INC.....		03/17/2015	ABEL NOSER CORP.....	2,750.000	78,143	XXX		L.....
925811 10 1	VICON INDUSTRIES INC.....		03/06/2015	IVY SECURITIES INC.....	3,160.000	4,692	XXX		L.....
928377 10 0	VISTA OUTDOOR INC.....		02/26/2015	JONESTRADING INSTITUTIONAL SERVICES.....	3,130.000	124,085	XXX		L.....
91829F 10 4	VOXX INTERNATIONAL CORP.....		03/05/2015	VARIOUS.....	7,500.000	61,421	XXX		L.....
93564A 10 0	WARREN RES INC.....		01/05/2015	IVY SECURITIES INC.....	11,000.000	16,423	XXX		L.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....					4,091,347	XXX	0	XXX
9799997	Total Common Stocks - Part 3.....					4,091,347	XXX	0	XXX
9799999	Total Common Stocks.....					4,091,347	XXX	0	XXX
9899999	Total Preferred and Common Stocks.....					4,091,347	XXX	0	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					67,121,175	XXX	239,059	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE04.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
Bonds - U.S. Government																					
38376G	R5 1		03/16/2015	PRINCIPAL RECEIPT.....		78,114	78,114	78,974	78,352		(238)		(238)		78,114			0	629	10/16/2042	1.....
38375G	2G 5		03/20/2015	PRINCIPAL RECEIPT.....		138,218	138,218	138,153	138,171		47		47		138,218			0	345	09/20/2040	1.....
38378E	JV 6		03/20/2015	PRINCIPAL RECEIPT.....		164,094	164,094	169,888	168,533		(4,439)		(4,439)		164,094			0	682	07/20/2039	1.....
38375G	DJ 7		03/20/2015	PRINCIPAL RECEIPT.....		308,527	308,527	323,665	320,915		(12,388)		(12,388)		308,527			0	1,485	08/20/2040	1.....
912828	DM 9		02/15/2015	U.S. TREASURY NOTES.....		2,225,000	2,225,000	2,181,730	2,224,330		670		670		2,225,000			0	44,500	02/15/2015	1.....
912828	SE 1		02/15/2015	U.S. TREASURY NOTES.....		3,750,000	3,750,000	3,753,515	3,750,343		(343)		(343)		3,750,000			0	4,688	02/15/2015	1.....
0599999 Total Bonds - U.S. Government.....						6,663,953	6,663,953	6,645,925	6,680,644	0	(16,691)	0	(16,691)	0	6,663,953	0	0	0	52,329	XXX	XXX
Bonds - All Other Government																					
683234	8H 4		02/05/2015	ONTARIO PROV CDA.....		1,000,000	1,000,000	998,850	999,977		23		23		1,000,000			0	14,750	02/05/2015	1FE.....
1099999 Total Bonds - All Other Government.....						1,000,000	1,000,000	998,850	999,977	0	23	0	23	0	1,000,000	0	0	0	14,750	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3133XB	DM 4		02/13/2015	FEDERAL HOME LOAN BANKS.....		2,000,000	2,000,000	1,937,140	1,998,813		1,187		1,187		2,000,000			0	46,972	02/13/2015	1.....
3128X3	3E 1		01/26/2015	FEDERAL HOME LOAN MORTGAGE CORP.....		2,500,000	2,500,000	2,553,262	2,500,811		(811)		(811)		2,500,000			0	63,125	01/26/2015	1.....
3134A4	UX 0		01/15/2015	FEDERAL HOME LOAN MORTGAGE CORP.....		2,000,000	2,000,000	2,183,368	2,001,369		(1,369)		(1,369)		2,000,000			0	45,000	01/15/2015	1.....
31359M	XX 6		03/02/2015	FEDERAL NATIONAL MORTGAGE ASSOC.....		5,000,000	5,000,000	5,382,879	5,015,413		(15,413)		(15,413)		5,000,000			0	125,000	03/02/2015	1.....
31394R	ZY 8		03/15/2015	FHLMC REMIC SERIES 2769 LB.....		243,911	243,911	247,265	245,081		(1,169)		(1,169)		243,911			0	1,568	03/15/2019	1.....
31394T	YQ 2		03/15/2015	FHLMC REMIC SERIES 2770 AU.....		128,623	128,623	131,799	129,775		(1,152)		(1,152)		128,623			0	897	03/15/2019	1.....
31394W	FL 7		03/15/2015	FHLMC REMIC SERIES 2773 TB.....		158,528	158,528	160,014	159,026		(499)		(499)		158,528			0	981	04/15/2019	1.....
31394W	YN 2		03/15/2015	FHLMC REMIC SERIES 2783 AY.....		146,121	146,121	148,427	146,874		(753)		(753)		146,121			0	953	04/15/2019	1.....
31394W	GS 1		03/15/2015	FHLMC REMIC SERIES 2784 HJ.....		201,156	201,156	201,282	201,202		(45)		(45)		201,156			0	1,316	04/15/2019	1.....
31394W	AF 5		03/15/2015	FHLMC REMIC SERIES 2786 BC.....		152,385	152,385	157,290	154,254		(1,869)		(1,869)		152,385			0	1,013	04/15/2019	1.....
31394Y	F3 3		03/15/2015	FHLMC REMIC SERIES 2796 LB.....		66,418	66,418	68,141	67,461		(1,043)		(1,043)		66,418			0	526	05/15/2024	1.....
31395J	MW 3		03/15/2015	FHLMC REMIC SERIES 2892 DB.....		122,553	122,553	123,778	122,958		(405)		(405)		122,553			0	901	11/15/2019	1.....
31395U	RE 3		03/15/2015	FHLMC REMIC SERIES 2977 AY.....		91,842	91,842	95,143	93,821		(1,979)		(1,979)		91,842			0	680	05/15/2025	1.....
3137GA	LA 3		03/15/2015	FHLMC REMIC SERIES 3736 QB.....		54,996	54,996	54,394	54,818		178		178		54,996			0	550	05/15/2037	1.....
3137AE	LS 2		03/15/2015	FHLMC REMIC SERIES 3910 JC.....		177,117	177,117	181,047	179,948		(2,831)		(2,831)		177,117			0	576	12/15/2037	1.....
3137AJ	6A 7		03/15/2015	FHLMC REMIC SERIES 3955 BA.....		121,499	121,499	127,574	126,187		(4,689)		(4,689)		121,499			0	701	02/15/2041	1.....
3137AJ	HW 7		03/15/2015	FHLMC REMIC SERIES 3960 YH.....		140,476	140,476	143,549	142,774		(2,299)		(2,299)		140,476			0	407	08/15/2040	1.....
3137AP	BF 6		03/15/2015	FHLMC REMIC SERIES 4033 ED.....		191,270	191,270	196,797	195,347		(4,077)		(4,077)		191,270			0	728	10/15/2036	1.....
3137AS	Q8 0		03/15/2015	FHLMC REMIC SERIES 4088 PA.....		132,779	132,779	139,086	138,089		(5,310)		(5,310)		132,779			0	806	12/15/2040	1.....
3137AV	2S 5		03/15/2015	FHLMC REMIC SERIES 4122 PA.....		224,938	224,938	226,450	226,127		(1,188)		(1,188)		224,938			0	556	02/15/2042	1.....
3137AW	6M 2		03/15/2015	FHLMC REMIC SERIES 4125 KP.....		122,132	122,132	126,502	125,339		(3,207)		(3,207)		122,132			0	576	05/15/2041	1.....
3137AW	VA 0		03/15/2015	FHLMC REMIC SERIES 4145 UC.....		185,846	185,846	184,975	185,085		761		761		185,846			0	502	12/15/2027	1.....
3137B0	TR 5		03/15/2015	FHLMC REMIC SERIES 4186 MC.....		176,606	176,606	169,156	170,042		6,565		6,565		176,606			0	466	03/15/2028	1.....
3137B1	MQ 2		03/15/2015	FHLMC REMIC SERIES 4198 QD.....		147,762	147,762	149,725	149,460		(1,697)		(1,697)		147,762			0	500	01/15/2033	1.....
3137B1	XV 9		03/15/2015	FHLMC REMIC SERIES 4204 HA.....		170,768	170,768	171,568	171,543		(775)		(775)		170,768			0	731	05/15/2028	1.....

QE05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3137B7 3L 1	FHLMC REMIC SERIES 4289 WE.....		03/15/2015	PRINCIPAL RECEIPT.....		153,808	153,808	157,533	157,188		(3,380)		(3,380)		153,808			0	755	08/15/2031	1.....
3137B7 TL 3	FHLMC REMIC SERIES 4306 A.....		03/15/2015	PRINCIPAL RECEIPT.....		89,756	89,756	93,851	93,560		(3,804)		(3,804)		89,756			0	600	03/15/2041	1.....
3137B9 FL 4	FHLMC REMIC SERIES 4314 KA.....		03/15/2015	PRINCIPAL RECEIPT.....		295,175	295,175	302,093	301,854		(6,679)		(6,679)		295,175			0	1,482	12/15/2039	1.....
3137BA 3T 7	FHLMC REMIC SERIES 4329 KA.....		03/15/2015	PRINCIPAL RECEIPT.....		102,990	102,990	105,678	105,565		(2,575)		(2,575)		102,990			0	500	01/15/2040	1.....
3137BB N9 7	FHLMC REMIC SERIES 4358 DA.....		03/15/2015	PRINCIPAL RECEIPT.....		261,131	261,131	267,251	267,094		(5,963)		(5,963)		261,131			0	1,254	06/15/2040	1.....
31416W 6C 1	FN AB1766.....		03/25/2015	PRINCIPAL RECEIPT.....		90,020	90,020	93,508	93,718		(3,698)		(3,698)		90,020			0	500	11/01/2025	1.....
31415Y LW 7	FNMA PASS-THRU POOL 993241.....		03/25/2015	PRINCIPAL RECEIPT.....		57,507	57,507	60,472	60,575		(3,068)		(3,068)		57,507			0	378	06/01/2024	1.....
31381Q BW 5	FNMA PASS-THRU 467253.....		03/25/2015	PRINCIPAL RECEIPT.....		21,727	21,727	21,903	21,785		(59)		(59)		21,727			0	140	02/01/2018	1.....
31417Y GK 7	FNMA PASS-THRU 15 YEAR.....		03/25/2015	PRINCIPAL RECEIPT.....		113,305	113,305	117,058	116,885		(3,580)		(3,580)		113,305			0	854	10/01/2024	1.....
31394B MD 3	FNMA REMIC TRUST 2004-89 AQ.....		03/25/2015	PRINCIPAL RECEIPT.....		225,447	225,447	230,661	228,223		(2,776)		(2,776)		225,447			0	1,537	12/25/2024	1.....
3136A2 AR 4	FNMA REMIC TRUST 2011-110 EC.....		03/25/2015	PRINCIPAL RECEIPT.....		253,773	253,773	258,333	257,673		(3,900)		(3,900)		253,773			0	843	04/25/2041	1.....
3136A2 MY 6	FNMA REMIC TRUST 2011-128 QB.....		03/25/2015	PRINCIPAL RECEIPT.....		161,391	161,391	167,191	165,758		(4,367)		(4,367)		161,391			0	685	03/25/2039	1.....
31397S XM 1	FNMA REMIC TRUST 2011-40 KA.....		03/25/2015	PRINCIPAL RECEIPT.....		12	12	12	12		0		0		12			0		03/25/2026	1.....
3136A8 ZR 4	FNMA REMIC TRUST 2012-103 DA.....		03/25/2015	PRINCIPAL RECEIPT.....		119,796	119,796	126,441	124,576		(4,780)		(4,780)		119,796			0	699	10/25/2041	1.....
3136AA 6K 6	FNMA REMIC TRUST 2012-151 YA.....		03/25/2015	PRINCIPAL RECEIPT.....		109,451	109,451	112,478	112,101		(2,651)		(2,651)		109,451			0	377	01/25/2028	1.....
3136A3 X9 7	FNMA REMIC TRUST 2012-3 BA.....		03/25/2015	PRINCIPAL RECEIPT.....		119,104	119,104	119,067	119,080		24		24		119,104			0	339	04/25/2040	1.....
3136A5 XR 2	FNMA REMIC TRUST 2012-30 PB.....		03/25/2015	PRINCIPAL RECEIPT.....		179,212	179,212	179,996	179,751		(540)		(540)		179,212			0	642	10/25/2040	1.....
3136A4 2C 2	FNMA REMIC TRUST 2012-34 PB.....		03/25/2015	PRINCIPAL RECEIPT.....		162,962	162,962	164,184	163,838		(876)		(876)		162,962			0	552	01/25/2032	1.....
3136A5 AC 0	FNMA REMIC TRUST 2012-40 MG.....		03/25/2015	PRINCIPAL RECEIPT.....		272,282	272,282	273,728	273,708		(1,426)		(1,426)		272,282			0	1,112	04/25/2041	1.....
3136A5 P6 7	FNMA REMIC TRUST 2012-53 PB.....		03/25/2015	PRINCIPAL RECEIPT.....		227,647	227,647	233,765	232,076		(4,429)		(4,429)		227,647			0	807	02/25/2041	1.....
3136A6 4N 1	FNMA REMIC TRUST 2012-72 QE.....		03/25/2015	PRINCIPAL RECEIPT.....		96,649	96,649	101,421	99,906		(3,257)		(3,257)		96,649			0	481	01/25/2038	1.....
3136A7 U3 4	FNMA REMIC TRUST 2012-84 QG.....		03/25/2015	PRINCIPAL RECEIPT.....		102,373	102,373	103,653	103,627		(1,254)		(1,254)		102,373			0	458	09/25/2031	1.....
3136A7 5E 8	FNMA REMIC TRUST 2012-96 PD.....		03/25/2015	PRINCIPAL RECEIPT.....		155,330	155,330	157,344	156,959		(1,629)		(1,629)		155,330			0	543	07/25/2041	1.....
3136AH U9 9	FNMA REMIC TRUST 2013-133 VT.....		03/25/2015	PRINCIPAL RECEIPT.....		117,723	117,723	121,153	120,778		(3,055)		(3,055)		117,723			0	589	05/25/2025	1.....
3136AD XV 6	FNMA REMIC TRUST 2013-26 NE.....		03/25/2015	PRINCIPAL RECEIPT.....		203,438	203,438	213,038	212,301		(8,863)		(8,863)		203,438			0	1,123	09/25/2039	1.....
3136AD EY 1	FNMA REMIC TRUST 2013-36 AB.....		03/25/2015	PRINCIPAL RECEIPT.....		119,443	119,443	122,727	122,340		(2,898)		(2,898)		119,443			0	604	05/25/2032	1.....
3136AD V4 8	FNMA REMIC TRUST 2013-41 WG.....		03/25/2015	PRINCIPAL RECEIPT.....		270,798	270,798	271,559	271,532		(734)		(734)		270,798			0	1,126	11/25/2042	1.....
3136AJ OZ 2	FNMA REMIC TRUST 2014-14 CA.....		03/25/2015	PRINCIPAL RECEIPT.....		241,180	241,180	245,514	245,285		(4,104)		(4,104)		241,180			0	1,247	01/25/2033	1.....
3136AJ K4 7	FNMA REMIC TRUST 2014-28 ND.....		03/25/2015	PRINCIPAL RECEIPT.....		242,190	242,190	247,829	247,568		(5,377)		(5,377)		242,190			0	1,136	03/25/2040	1.....
607167 DW 0	MOBILE ALA INDL DEV BRD POLLUT REV.....		03/19/2015	CALLED @ 100.0000000.....		2,000,000	2,000,000	2,000,000	2,000,000		0		0		2,000,000			0	30,000	06/01/2034	1FE.....
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....						21,223,346	21,223,346	21,930,052	21,356,933	0	(133,587)	0	(133,587)	0	21,223,346	0	0	0	347,394	XXX	XXX

QE05 1

Bonds - Industrial and Miscellaneous

06406H BN 8	BANK NEW YORK MTN BK ENT.....		01/15/2015	MATURITY.....		500,000	500,000	507,600	500,068		(68)		(68)		500,000			0	7,750	01/15/2015	1FE.....
071813 AU 3	BAXTER INTERNATIONAL INC.....		03/15/2015	MATURITY.....		2,000,000	2,000,000	1,848,180	1,994,057		5,943		5,943		2,000,000			0	46,250	03/15/2015	1FE.....
263534 BX 6	DU PONT E I DE NEMOURS & CO.....		03/15/2015	MATURITY.....		2,500,000	2,500,000	2,466,080	2,498,667		1,333		1,333		2,500,000			0	59,375	03/15/2015	1FE.....
31677A AA 2	FIFTH THIRD BANK CINCINNATI.....		02/01/2015	MATURITY.....		1,000,000	1,000,000	740,220	740,220		0		0		740,220		259,780	259,780	23,750	02/01/2015	2FE.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
36962G P6 5	GENERAL ELEC CAP CORP MTN BE.....		03/04/2015	MATURITY.....		2,000,000	2,000,000	1,916,176	1,997,613		2,387		2,387		2,000,000			0	48,750	03/04/2015	1FE.....
370334 BF 0	GENERAL MILLS INC.....		03/17/2015	MATURITY.....		500,000	500,000	502,900	500,107		(107)		(107)		500,000			0	13,000	03/17/2015	2FE.....
38141G EA 8	GOLDMAN SACHS GROUP INC.....		01/15/2015	MATURITY.....		1,250,000	1,250,000	1,219,675	1,249,835		165		165		1,250,000			0	32,031	01/15/2015	1FE.....
46623E JP 5	J P MORGAN CHASE & CO MTN BE.....		03/20/2015	MATURITY.....		500,000	500,000	501,140	500,094		(94)		(94)		500,000			0	4,688	03/20/2015	1FE.....
713448 BX 5	PEPSICO INC.....		03/05/2015	MATURITY.....		1,000,000	1,000,000	1,005,300	1,000,461		(461)		(461)		1,000,000			0	3,750	03/05/2015	1FE.....
907818 CV 8	UNION PACIFIC CORP.....		01/15/2015	MATURITY.....		500,000	500,000	481,580	499,869		131		131		500,000			0	12,187	01/15/2015	1FE.....
94980V AA 6	WELLS FARGO BANK NATL ASSN.....		02/09/2015	MATURITY.....		3,000,000	3,000,000	2,862,360	2,997,816		2,184		2,184		3,000,000			0	71,250	02/09/2015	1FE.....
94974B FA 3	WELLS FARGO CO MTN BE.....		02/13/2015	MATURITY.....		500,000	500,000	500,500	500,021		(21)		(21)		500,000			0	3,125	02/13/2015	1FE.....
3899999	Total Bonds - Industrial and Miscellaneous.....					15,250,000	15,250,000	14,551,711	14,978,828	0	11,392	0	11,392	0	14,990,220	0	259,780	259,780	325,906	XXX	XXX
8399997	Total Bonds - Part 4.....					44,137,299	44,137,299	44,126,538	44,016,382	0	(138,863)	0	(138,863)	0	43,877,519	0	259,780	259,780	740,379	XXX	XXX
8399999	Total Bonds.....					44,137,299	44,137,299	44,126,538	44,016,382	0	(138,863)	0	(138,863)	0	43,877,519	0	259,780	259,780	740,379	XXX	XXX

QE052

Common Stocks - Industrial and Miscellaneous

G5785G 10 7	MALLINCKRODT PUB LTD CO.....	R.	03/27/2015	VARIOUS.....		1,700,000	170,181	XXX	71,939	168,351	(96,412)		(96,412)		71,939		98,242	98,242		XXX	L.....
02005N 10 0	ALLY FINANCIAL INC.....		01/30/2015	ANCORA ADVISORS.....		2,830,000	54,040	XXX	71,186	66,845	4,341		4,341		71,186		(17,146)	(17,146)		XXX	L.....
032332 50 4	AMTECH SYSTEMS INC.....		02/03/2015	Undefined.....		0.063	.1	XXX	.1				.0		.1			0		XXX	L.....
043632 10 8	ASCENT CAPITAL GROUP INC.....		01/22/2015	JONESTRADING INSTITUTIONAL SER.....		310,000	13,413	XXX	16,408	16,408			.0		16,408		(2,995)	(2,995)		XXX	L.....
044103 10 9	ASHFORD HOSPITALITY TR INC.....		02/25/2015	VARIOUS.....		10,190,000	107,270	XXX	108,118	106,791	1,327		1,327		108,118		(848)	(848)	1,223	XXX	L.....
056032 10 5	BTU INTERNATIONAL INC.....		02/03/2015	ANCORA ADVISORS.....		40,930,000	90,293	XXX	90,293	132,859	(42,566)		(42,566)		90,293			0		XXX	L.....
171871 10 6	CINCINNATI BELL INC NEW.....		02/19/2015	IVY SECURITES INC.....		21,770,000	70,074	XXX	68,118	69,446	(1,328)		(1,328)		68,118		1,956	1,956		XXX	L.....
221006 10 9	CORVEL CORP.....		02/03/2015	ABEL NOSER CORP.....		522,000	17,259	XXX	17,795	19,429	(1,634)		(1,634)		17,795		(536)	(536)		XXX	L.....
222660 10 2	COURIER CORP.....		03/17/2015	IVY SECURITES INC.....		10,000,000	237,273	XXX	87,400	149,200	(61,800)		(61,800)		87,400		149,873	149,873	1,050	XXX	L.....
237194 10 5	DARDEN RESTAURANTS INC.....		03/18/2015	VARIOUS.....		5,840,000	350,120	XXX	291,634	342,399	(50,765)		(50,765)		291,634		58,487	58,487	1,012	XXX	L.....
291011 10 4	EMERSON ELECTRIC CO.....		01/29/2015	ANCORA ADVISORS.....		7,000,000	390,854	XXX	364,949	432,110	(67,161)		(67,161)		364,949		25,905	25,905		XXX	L.....
30162A 10 8	EXELIS INC.....		02/23/2015	VARIOUS.....		15,230,000	367,665	XXX	249,717	266,982	(17,265)		(17,265)		249,717		117,948	117,948	1,573	XXX	L.....
42805E 30 6	HESKA CORPORATION.....		03/06/2015	IVY SECURITES INC.....		7,500,000	159,397	XXX	43,500	135,975	(92,475)		(92,475)		43,500		115,897	115,897		XXX	L.....
449172 10 5	HYSTER YALE MATLS HANDLING INC.....		01/28/2015	VARIOUS.....		2,960,000	191,214	XXX	220,750	216,672	4,078		4,078		220,750		(29,536)	(29,536)		XXX	L.....
49926D 10 9	KNOWLES CORPORATION.....		03/26/2015	VARIOUS.....		5,040,000	90,622	XXX	130,181	118,692	11,489		11,489		130,181		(39,559)	(39,559)		XXX	L.....
51509F 10 5	LANDS END INC NEW.....		01/22/2015	JONESTRADING INSTITUTIONAL SER.....		2,430,000	94,259	XXX	87,639	131,122	(43,483)		(43,483)		87,639		6,619	6,619		XXX	L.....
520776 10 5	LAWSON PRODS INC.....		01/20/2015	IVY SECURITES INC.....		4,000,000	106,588	XXX	27,680	106,880	(79,200)		(79,200)		27,680		78,908	78,908		XXX	L.....
523768 10 9	LEE ENTERPRISES INC.....		01/29/2015	VARIOUS.....		41,750,000	120,546	XXX	131,210	153,640	(22,430)		(22,430)		131,210		(10,664)	(10,664)		XXX	L.....
530307 10 7	LIBERTY BROADBAND CORP COM SER A.....		03/18/2015	VARIOUS.....		375,000	21,856	XXX	19,091	19,489	(398)		(398)		19,091		2,765	2,765		XXX	L.....
530307 30 5	LIBERTY BROADBAND CORP COM SER C.....		01/12/2015	ROC.....			816	XXX	816	665			.0		816			0		XXX	L.....
531229 10 2	LIBERTY MEDIA CORPORATION.....		01/08/2015	ROC.....			706	XXX	706	706			.0		706			0		XXX	L.....
53635B 10 7	LIQUIDITY SERVICES INC.....		02/09/2015	IVY SECURITES INC.....		7,000,000	64,945	XXX	57,190	57,190			.0		57,190		7,755	7,755		XXX	L.....
62541B 10 1	MULTI FINELINE ELECTRONIX INC.....		02/26/2015	ABEL NOSER CORP.....		4,000,000	77,691	XXX	40,518	44,920	(4,402)		(4,402)		40,518		37,173	37,173		XXX	L.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
64704V 10 6	NEW MEDIA INVT GROUP INC.....		03/27/2015	VARIOUS.....	5,730,000	132,040	XXX	73,215	135,400	(62,185)			(62,185)		73,215		58,826	58,826	726	XXX	L.....
707051 10 8	PENFORD CORP.....		03/12/2015	CASH MERGER.....	15,000,000	285,000	XXX	86,414	280,350	(193,936)			(193,936)		86,414		198,586	198,586		XXX	L.....
74733V 10 0	QEP RESOURCES INC.....		03/18/2015	BARCLAYS CAPITAL INC.....	4,300,000	86,606	XXX	86,946	86,946				0		86,946		(340)	(340)	86	XXX	L.....
810186 10 6	SCOTTS MIRACLE GRO CO.....		01/02/2015	JONESTRADING INSTITUTIONAL SER.....	730,000	44,685	XXX	39,610	45,494	(5,884)			(5,884)		39,610		5,076	5,076		XXX	L.....
82705T 10 2	SILICON IMAGE INC.....		03/09/2015	VARIOUS.....	20,000,000	145,579	XXX	95,774	110,400	(14,626)			(14,626)		95,774		49,805	49,805		XXX	L.....
85571Q 10 2	STARZ.....		01/08/2015	VARIOUS.....	2,410,000	68,668	XXX	58,593	71,577	(12,984)	0		(12,984)		58,593		10,075	10,075		XXX	L.....
871829 10 7	SYSCO CORP COM.....		02/05/2015	ROSENBLATT SECURITIES LLC.....	12,500,000	497,617	XXX	368,998	496,125	(127,127)			(127,127)		368,998		128,618	128,618	3,750	XXX	L.....
887228 10 4	TIME INC NEW.....		03/31/2015	VARIOUS.....	11,370,000	260,645	XXX	267,265	279,816	(12,551)			(12,551)		267,265		(6,620)	(6,620)	931	XXX	L.....
887399 10 3	TIMKENSTEEL CORP.....		01/30/2015	ANCORA ADVISORS.....	2,250,000	60,725	XXX	90,290	83,317	6,973			6,973		90,290		(29,565)	(29,565)		XXX	L.....
896047 50 3	TRIBUNE CO NEW.....		02/12/2015	RAYMOND JAMES & ASSOC.....	1,390,000	80,655	XXX	77,813	83,080	(5,267)			(5,267)		77,813		2,842	2,842		XXX	U.....
896082 10 4	TRIBUNE PUBLISHING COMPANY.....		03/09/2015	KING, CL & ASSIC.....	7,030,000	129,907	XXX	140,674	160,987	(20,313)			(20,313)		140,674		(10,768)	(10,768)		XXX	L.....
899035 50 5	TUESDAY MORNING CORP.....		01/29/2015	ANCORA ADVISORS.....	990,000	20,024	XXX	19,310	21,483	(2,173)			(2,173)		19,310		714	714		XXX	L.....
910710 10 2	UNITED INS HLDGS CORP.....		02/04/2015	ABEL NOSER CORP.....	4,000,000	110,460	XXX	23,653	87,800	(64,147)			(64,147)		23,653		86,807	86,807		XXX	L.....
913837 10 0	UNIVERSAL STAINLESS & ALLOY.....		03/24/2015	IVY SECURITES INC.....	812,000	22,092	XXX	16,312					0		16,312		5,780	5,780		XXX	L.....
961840 10 5	WET SEAL INC.....		01/20/2015	IVY SECURITES INC.....	70,000,000	2,849	XXX	4,543	4,543				0		4,543		(1,694)	(1,694)		XXX	L.....
968223 20 6	WILEY JOHN & SONS INC.....		03/11/2015	CLEARVIEW CORRESPONDENT SERVIC.....	1,630,000	99,594	XXX	71,680	96,561	(24,881)	0		(24,881)		71,680		27,914	27,914	473	XXX	L.....
98944B 10 8	ZEP INC.....		02/11/2015	VARIOUS.....	2,930,000	47,691	XXX	41,739	44,390	(2,651)			(2,651)		41,739		5,952	5,952	176	XXX	L.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....					4,891,920	XXX	3,759,668	4,845,040	(1,101,836)	0	0	(1,101,836)	0	3,759,668	0	1,132,252	1,132,252	11,000	XXX	XXX
9799997	Total Common Stocks - Part 4.....					4,891,920	XXX	3,759,668	4,845,040	(1,101,836)	0	0	(1,101,836)	0	3,759,668	0	1,132,252	1,132,252	11,000	XXX	XXX
9799999	Total Common Stocks.....					4,891,920	XXX	3,759,668	4,845,040	(1,101,836)	0	0	(1,101,836)	0	3,759,668	0	1,132,252	1,132,252	11,000	XXX	XXX
9899999	Total Preferred and Common Stocks.....					4,891,920	XXX	3,759,668	4,845,040	(1,101,836)	0	0	(1,101,836)	0	3,759,668	0	1,132,252	1,132,252	11,000	XXX	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					49,029,219	XXX	47,886,206	48,861,422	(1,101,836)	(138,863)	0	(1,240,699)	0	47,637,187	0	1,392,032	1,392,032	751,379	XXX	XXX

QE05.3

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:....1.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt D-Sn 1
NONE**

**Sch. DB-Pt D-Sn 2
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
FIRST FEDERAL BANK.....	DEFIANCE, OHIO.....	.....0.250	.....	.....725	.....500,000	.....500,000	.....500,000	XXX
FIRST FEDERAL OF LAKEWOOD.....	CLEVELAND, OHIO.....	.....0.550	.....3,330	.....	.....2,455,543	.....2,456,579	.....2,457,763	XXX
WATERFORD BANK.....	TOLEDO, OHIO.....	.....0.400	.....	.....1,233	.....375,636	.....375,636	.....375,636	XXX
HUNTINGTON BANK.....	CLEVELAND, OHIO.....	.....0.100	.....121	.....	.....1,948,633	.....2,556,474	.....1,945,114	XXX
PNC BANK.....	CLEVELAND, OHIO.....	.....	.....	.....	.....23,154,572	.....16,059,466	.....61,443,177	XXX
0199998. Deposits in.....11 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	.....8,132	.....916	.....2,325,838	.....2,333,971	.....2,333,971	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....11,583	.....2,874	.....30,760,222	.....24,282,126	.....69,055,661	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....11,583	.....2,874	.....30,760,222	.....24,282,126	.....69,055,661	XXX
0599999. Total Cash.....	XXX	XXX	.....11,583	.....2,874	.....30,760,222	.....24,282,126	.....69,055,661	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE