



# QUARTERLY STATEMENT

AS OF MARCH 31, 2015  
OF THE CONDITION AND AFFAIRS OF THE

## Ohio Indemnity Company

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 26565 Employer's ID Number 31-0620146

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 02/11/1956 Commenced Business 07/24/1956

Statutory Home Office 250 E. Broad 7th floor , Columbus, OH, US 43215-0000  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 E. Broad 7th Floor Columbus, OH, US 43215-0000 614-228-2800  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 250 E. Broad 7th Floor , Columbus, OH, US 43215-0000  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 E. Broad 7th floor Columbus, OH, US 43215-0000 614-228-2800  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.ohioindemnity.com

Statutory Statement Contact Matt C Nolan 614-220-5207  
(Name) (Area Code) (Telephone Number) (Extension)

Mnolan@ohioindemnity.com 614-228-5552  
(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title	Name	Title
<u>John Scott Sokol</u> ,	<u>CEO and President</u>	<u>Matthew Christopher Nolan</u> ,	<u>Vice President, CFO, Treasurer and Secretary</u>

### OTHER OFFICERS

<u>Daniel John Stephan</u> ,	<u>Senior Vice President</u>	<u>Stephen John Toth</u> ,	<u>Vice President</u>
<u>Margaret Ann Noreen</u> ,	<u>Vice President</u>		

### DIRECTORS OR TRUSTEES

<u>Kenton Robert Bowen</u>	<u>Ann Marie LoConti</u>	<u>Robert W Price</u>	<u>John Scott Sokol</u>
<u>Matthew Douglas Walter</u>			

State of .....Ohio.....

County of .....Franklin.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol  
CEO and President

Matthew Christopher Nolan  
Vice President, CFO, Treasurer and Secretary

Matthew Christopher Nolan  
Vice President, CFO, Treasurer and Secretary

a. Is this an original filing? Yes [X] No [ ]

Subscribed and sworn to before me this  
28th day of April, 2015

b. If no:

1. State the amendment number \_\_\_\_\_

2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

Gary M. Dillard, Notary  
01/08/2017

STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	102,428,727		102,428,727	101,991,692
2. Stocks:				
2.1 Preferred stocks .....	0		0	1,873,439
2.2 Common stocks .....	18,032,104		18,032,104	17,268,194
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 4,314,987 ), cash equivalents (\$ ..... 0 ) and short-term investments (\$ ..... 13,083,120 ) .....	17,398,107		17,398,107	11,157,286
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	137,858,938	0	137,858,938	132,290,611
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,252,969		1,252,969	1,333,545
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	6,084,972	13,895	6,071,077	9,390,506
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	393,655		393,655	446,012
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	4,524,023		4,524,023	3,655,868
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	2,973,927		2,973,927	2,613,889
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	38,494	38,494	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	37,041	37,041	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	153,164,019	89,430	153,074,589	149,730,431
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	153,164,019	89,430	153,074,589	149,730,431
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Other Accounts Receivable .....			0	0
2502. Deferred Expenses .....	37,041	37,041	0	0
2503. Deposits .....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	37,041	37,041	0	0

STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 6,310,383 )	12,668,462	12,200,702
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	162,469	344,470
4. Commissions payable, contingent commissions and other similar charges	3,384,950	4,544,311
5. Other expenses (excluding taxes, licenses and fees)	964,670	1,732,903
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(141,955)	839,137
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,086,622	831,117
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 99,808,576 and including warranty reserves of \$ 46,729 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	60,083,716	61,524,604
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	7,488,387	8,773,856
13. Funds held by company under reinsurance treaties	2,090,512	1,511,636
14. Amounts withheld or retained by company for account of others	5,372,221	6,020,150
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	2,088,350	1,498,404
20. Derivatives	0	0
21. Payable for securities	10,415,839	4,639,110
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	105,664,243	104,460,400
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	105,664,243	104,460,400
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	36,210,096	34,069,784
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		0
36.2 shares preferred (value included in Line 31 \$ )		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	47,410,345	45,270,033
38. Totals (Page 2, Line 28, Col. 3)	153,074,588	149,730,433
<b>DETAILS OF WRITE-INS</b>		
2501. Reserve for Rate Credits and Retrospective Adjustment Based on Experience		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 29,464,526 )	32,113,971	24,541,177	114,444,128
1.2 Assumed (written \$ 2,143,244 )	2,398,771	2,164,445	9,786,549
1.3 Ceded (written \$ 18,188,699 )	19,652,784	14,733,111	69,156,124
1.4 Net (written \$ 13,419,071 )	14,859,958	11,972,511	55,074,553
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 7,646,826 ):			
2.1 Direct	13,686,064	9,440,857	47,894,259
2.2 Assumed	899,387	585,601	1,775,787
2.3 Ceded	8,623,292	6,215,884	31,432,601
2.4 Net	5,962,159	3,810,574	18,237,445
3. Loss adjustment expenses incurred	273,209	138,372	1,523,413
4. Other underwriting expenses incurred	6,783,601	7,305,864	26,574,357
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	13,018,969	11,254,810	46,335,215
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,840,989	717,701	8,739,338
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	924,927	1,160,418	3,242,378
10. Net realized capital gains (losses) less capital gains tax of \$ 365,784	710,052	243,485	60,325
11. Net investment gain (loss) (Lines 9 + 10)	1,634,979	1,403,903	3,302,703
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	1,051	0	(131)
15. Total other income (Lines 12 through 14)	1,051	0	(131)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,477,019	2,121,604	12,041,910
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,477,019	2,121,604	12,041,910
19. Federal and foreign income taxes incurred	720,838	624,176	3,773,478
20. Net income (Line 18 minus Line 19)(to Line 22)	2,756,181	1,497,428	8,268,432
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	45,270,033	45,224,530	45,224,530
22. Net income (from Line 20)	2,756,181	1,497,428	8,268,432
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (366,878)	(712,174)	(153,734)	258,742
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(6,840)	131,310	436,462
27. Change in nonadmitted assets	103,145	99,537	81,867
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(9,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,140,312	1,574,541	45,503
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	47,410,345	46,799,071	45,270,033
<b>DETAILS OF WRITE-INS</b>			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Settlement of prior year reserves		0	0
1402. Miscellaneous income	1,051	0	(131)
1403. Interest expense		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,051	0	(131)
3701. Surplus Correction		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

## STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	15,580,593	13,237,313	61,591,480
2. Net investment income .....	1,301,772	1,248,087	4,213,100
3. Miscellaneous income .....	1,051	0	(131)
4. Total (Lines 1 to 3) .....	16,883,416	14,485,400	65,804,449
5. Benefit and loss related payments .....	6,362,554	4,350,331	18,358,104
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	10,130,735	9,123,873	27,957,468
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	831,117	713,107	3,823,849
10. Total (Lines 5 through 9) .....	17,324,406	14,187,311	50,139,421
11. Net cash from operations (Line 4 minus Line 10) .....	(440,990)	298,089	15,665,028
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	1,574,628	1,022,493	7,553,143
12.2 Stocks .....	22,794,965	12,936,571	49,169,574
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	5,776,729	714,835	5,353,944
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	30,146,322	14,673,899	62,076,661
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	2,303,568	5,695,910	25,845,109
13.2 Stocks .....	21,693,016	12,830,954	43,518,091
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	23,996,584	18,526,864	69,363,200
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	6,149,738	(3,852,966)	(7,286,539)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	9,000,000
16.6 Other cash provided (applied).....	532,073	(551,200)	987,786
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	532,073	(551,200)	(8,012,214)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	6,240,821	(4,106,077)	366,276
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	11,157,286	10,791,010	10,791,010
19.2 End of period (Line 18 plus Line 19.1) .....	17,398,107	6,684,934	11,157,286

## NOTES TO FINANCIAL STATEMENTS

## SECTION A

## 1. Summary of Significant Accounting Policies:

## A. Accounting Practices:

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The following table is a reconciliation of differences between NAIC Statutory Accounting Principle (SAP) basis to company state basis by the Department as of March 31, 2015 and December 31, 2014:

<u>NET INCOME</u>	<u>State of</u>	<u>2015</u>	<u>2014</u>
(1)Company state basis (Page 4, Line 20, Columns 1 & 3)	OH	\$ 2,756,181	\$ 8,268,432
(2)State Prescribed Practices that increase(decrease) NAIC SAP		-	-
(3)State Permitted Practices that increase(decrease) NAIC SAP		-	-
(4)NAIC SAP basis		<u>\$ 2,756,181</u>	<u>\$ 8,268,432</u>
 <u>SURPLUS</u>			
(5)Company state basis (Page 3, Line 37, Columns 1 & 2)	OH	\$ 47,410,345	\$ 45,270,033
(6)State Prescribed Practices that increase(decrease) NAIC SAP		-	-
(7)State Permitted Practices that increase(decrease) NAIC SAP		-	-
(8)NAIC SAP basis		<u>\$ 47,410,345</u>	<u>\$ 45,270,033</u>

## B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

## C. Accounting Policy:

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of March 31, 2015 and December 31, 2014 we recorded \$2,255,207 and \$2,026,610 of additional unearned premiums under SSAP No. 65 for our GAP product line.

## NOTES TO FINANCIAL STATEMENTS

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

(6) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

2. Accounting Changes and Corrections of Errors: Not applicable

3. Business Combinations and Goodwill: Not applicable.

4. Discontinued Operations: Not applicable.

5. Investments:

A. Mortgage Loans: Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities: Not applicable.

E. Repurchase Agreements: Not applicable.

F. Real Estate: Not applicable

G. Low Income Housing credit: Not applicable

## NOTES TO FINANCIAL STATEMENTS

## H. Restricted assets:

## 1. Restricted assets(including pledged)

Restricted Asset Category	Gross Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	0.00	\$	0.00	\$	0.0	0.0
b. Collateral held under security lending agreements					0.00		0.00		0.0	0.0
c. Subject to repurchase agreements					0.00		0.00		0.0	0.0
d. Subject to reverse repurchase agreements					0.00		0.00		0.0	0.0
e. Subject to dollar repurchase agreements					0.00		0.00		0.0	0.0
f. Subject to dollar reverse repurchase agreements					0.00		0.00		0.0	0.0
g. Placed under option contracts					0.00		0.00		0.0	0.0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock					0.00		0.00		0.0	0.0
i. FHLB capital stock					0.00		0.00		0.0	0.0
j. On deposit with states	\$5,544,711				\$5,544,711	\$5,588,007	(43,296)	\$5,544,711	3.6%	3.6%
k. On deposit with other regulatory bodies					0.00		0.00		0.0	0.0
l. Pledged as collateral to FHLB (including assets backing funding agreements)					0.00		0.00		0.0	0.0
m. Pledged as collateral not captured in other categories					0.00		0.00		0.0	0.0
n. Other restricted assets									0.0	0.0
o. Total Restricted Assets	\$5,544,711				\$5,544,711	\$5,588,007	(43,296)	\$5,544,711	3.6%	3.6%

(a) Subset of column 1

(b) Subset of column 3

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate): NONE
3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate): NONE

## I. Working Capital Finance Investments:

(2) Aggregate book/adjusted carrying value maturity distribution on the underlying working capital programs: Not applicable

(3) Events of default of working capital finance investments: Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies: Not applicable.

## 7. Investment Income:

A. Accrued Investment Income: The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Amounts Nonadmitted: Not applicable.

8. Derivative Instruments: Not applicable.

STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes:

A. The components of the net deferred tax assets/liability at March 31, 2015 and December 31, 2014 were as follows:

1.

03/31/2015			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1+2)	Total
(a) Gross Deferred Tax Assets	\$3,677,925	\$250,735	\$3,928,660
(b) Statutory Valuation Allowance Adjustments			
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	3,677,925	250,735	3,928,660
(d) Deferred Tax Assets Nonadmitted			
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	<u>3,677,925</u>	<u>250,735</u>	<u>3,928,660</u>
(f) Deferred Tax Liabilities	59,405	895,328	954,733
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$3,618,520</u>	<u>\$(644,593)</u>	<u>\$2,973,927</u>

12/31/2014			
(4)	(5)	(6)	
Ordinary	Capital	(Col 4+5)	Total
(a) Gross Deferred Tax Assets	\$3,694,956	\$250,735	\$3,945,691
(b) Statutory Valuation Allowance Adjustments			
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	3,694,956	250,735	3,945,691
(d) Deferred Tax Assets Nonadmitted			
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	<u>3,694,956</u>	<u>\$250,735</u>	<u>3,945,691</u>
(f) Deferred Tax Liabilities	\$69,596	1,262,206	1,331,802
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$3,625,360</u>	<u>\$(1,011,471)</u>	<u>\$2,613,889</u>

Change			
(7)	(8)	(9)	
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total	
(a) Gross Deferred Tax Assets	\$(17,031)	0	\$(17,031)
(b) Statutory Valuation Allowance Adjustments			
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	(17,031)	0	(17,031)
(d) Deferred Tax Assets Nonadmitted			
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	<u>(17,031)</u>	<u>0</u>	<u>(17,031)</u>
(f) Deferred Tax Liabilities	(10,191)	(366,878)	(377,069)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	<u>\$(6,840)</u>	<u>\$366,878</u>	<u>\$360,038</u>

2.

03/31/2015			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1+2)	Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$2,310,976	\$.....	\$2,310,976
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	(291,782)	.....	(291,782)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	3,235,367	.....	3,235,367
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	6,665,463
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	59,495	895,238	954,733
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	<u>\$2,078,689</u>	<u>\$895,238</u>	<u>\$2,973,927</u>

12/31/2014			
(4)	(5)	(6)	
Ordinary	Capital	(Col 4+5)	Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$2,320,994	\$.....	\$2,320,994
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	(1,038,907)	.....	(1,038,907)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	3,945,691	.....	3,945,691

STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

NOTES TO FINANCIAL STATEMENTS

2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	6,398,422
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	69,596	1,262,206	1,331,802
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
	Total (2(a) + 2(b) + 2(c))	\$1,351,683	\$1,262,206	\$2,613,889

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (10,018)	\$	\$ (10,018)
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	747,125		747,125
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	(710,324)		(710,324)
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	267,041
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	(10,101)	(366,968)	(377,069)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
	Total (2(a) + 2(b) + 2(c))	\$727,006	\$(366,968)	\$360,038

3.		2015	2014
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(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	15.00%	15.00%
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$44,436,418	\$42,656,144

4.		03/31/2015	
		(1)	(2)
		Ordinary	Capital

Impact of Tax-Planning Strategies

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	\$3,677,925	\$ 250,735
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$3,677,925	\$250,735
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		

	12/31/2014	
	(3)	(4)
	Ordinary	Capital

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	\$3,694,956	\$250,735
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$3,694,956	\$250,735
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		

	Change	
	(5)	(6)
	(Col 1-3) Ordinary	(Col 2-4) Capital

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	\$ (17,031)	\$0
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ (17,031)	\$0
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes..... No.....X.....

B. Unrecognized deferred tax liabilities: Not applicable

C. Current income taxes incurred consists of the following major components:

(1)	(2)	(3)
03/31/2015	12/31/2014	(Col 1-2) Change

1.	Current Income Tax			
(a)	Federal	\$720,838	\$3,773,478	\$(3,052,640)
(b)	Foreign			
(c)	Subtotal	720,838	3,773,478	(3,052,640)
(d)	Federal income tax on net capital gains	365,784	168,381	\$197,403
(e)	Utilization of capital loss carry-forwards			
(f)	Other			
(g)	Federal and foreign income taxes incurred	\$1,086,622	\$3,941,859	\$(2,855,237)

STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets:

(a) Ordinary

(1) Discounting of unpaid losses	.....	.....	.....
(2) Unearned premium reserve	\$3,524,765	\$3,538,524	\$(13,759)
(3) Policyholder reserves	152,688	147,122	5,566
(4) Investments	.....	.....	.....
(5) Deferred acquisition costs	.....	.....	.....
(6) Policyholder dividends accrual	.....	.....	.....
(7) Fixed assets	.....	.....	.....
(8) Compensation and benefits accrual	.....	.....	.....
(9) Pension accrual	.....	.....	.....
(10) Receivables - nonadmitted	.....	.....	.....
(11) Net operating loss carry-forward	.....	.....	.....
(12) Tax credit carry-forward	.....	.....	.....
(13) Other (including items <5% of total ordinary tax assets)	471	9,310	(8,839)
(99) Subtotal	<u>\$3,677,924</u>	<u>\$3,694,956</u>	<u>\$(17,032)</u>

(b) Statutory valuation allowance adjustment

(c) Nonadmitted

(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>\$3,677,924</u>	<u>\$3,694,956</u>	<u>\$(17,032)</u>
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(e) Capital:

(1) Investments	250,735	250,735	0
(2) Net capital loss carry-forward	.....	.....	.....
(3) Real estate	.....	.....	.....
(4) Other (including items <5% of total capital tax assets)	.....	.....	.....
(99) Subtotal	<u>\$250,735</u>	<u>\$250,735</u>	<u>\$0</u>

(f) Statutory valuation allowance adjustment

(g) Nonadmitted

(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	250,735	250,735	0
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(i) Admitted deferred tax assets (2d + 2h)	<u>\$3,928,659</u>	<u>\$3,945,691</u>	<u>\$(17,032)</u>
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3. Deferred Tax Liabilities:

(a) Ordinary

(1) Investments	4,139	8,633	(4,494)
(2) Fixed assets	.....	.....	.....
(3) Deferred and uncollected premium	.....	.....	.....
(4) Policyholder reserves	.....	.....	.....
(5) Other (including items <5% of total ordinary tax liabilities)	55,265	60,963	(5,698)
(99) Subtotal	<u>\$59,404</u>	<u>\$69,596</u>	<u>\$(10,192)</u>

(b) Capital:

(1) Investments	895,328	1,262,206	(366,878)
(2) Real estate	.....	.....	.....
(3) Other (including items <5% of total capital tax liabilities)	.....	.....	.....
(99) Subtotal	<u>\$895,328</u>	<u>\$1,262,206</u>	<u>\$(366,878)</u>

(c) Deferred tax liabilities (3a99 + 3b99)	954,732	1,331,802	(377,070)
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4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$2,973,927</u>	<u>\$2,613,889</u>	<u>\$360,038</u>
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## NOTES TO FINANCIAL STATEMENTS

D. Federal income tax expense differs from the amount computed by applying the normal tax rate of 34% to income before federal income tax as follows:

	March 31, 2015	March 31, 2014
Expected federal income tax expense	\$ 1,306,553	\$ 753,645
Change in unearned premium reserves	(15,120)	161,580
Book over capital gains (losses)	-	(20,085)
Book over tax reserves	5,566	1,250
Tax exempt interest and dividends received deduction	(241,816)	(207,247)
Other	31,439	30,033
Federal income tax expense	<u>\$ 1,086,622</u>	<u>\$ 719,176</u>

## E. Operating Loss and Tax Credit Carryforwards

(1) At March 31, 2015, the Company had \$0 of net operating loss carryforward. The Company also had \$0 alternative minimum tax credit at March 31, 2015.

(2) The following is income tax expense for 2015, 2014 and 2013 that is available for recoupment in the event of future net losses:

2015 (current year)	\$ 1,086,622
2014 (current - 1)	3,941,859
2013 (current - 2)	3,903,411

## F. Consolidated Federal Income Tax Return:

(1) The Company's federal income tax return is consolidated with the following entities:

Bancinsurance Corporation.

(2) The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation. The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

## 10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Ohio Indemnity is a wholly-owned subsidiary of Bancinsurance Corporation, an insurance holding company domiciled in the State of Ohio. See Schedule Y, Part 1 Organizational Chart.

B. The Company has no investment in parent or affiliates. The Company has no subsidiaries or affiliated insurers.

C. There are no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's net assets to liabilities.

D. In 2005, the Company entered into a cost sharing agreement with Bancinsurance. For the periods ended March 31, 2015 and 2014, net expenses allocated by the Company to Bancinsurance under this agreement were \$61,383 and \$34,071 respectively, which have been recorded in the accompanying statements of income.

In 2007, the Company entered into an intercompany agreement (the "Agreement") by and between the Company, Bancinsurance and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted. As of March 31, 2015, the Company had no amounts owed to it by the Parties greater than ninety days from the due date in the Agreement.

Effective October 27, 2010, Fenist and Bancinsurance (collectively, the "Borrowers") entered into a credit agreement (the "Credit Agreement") with a lender. As of March 31, 2015, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which zero is borrowed as of March 31, 2015. The Borrowers' obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of March 31, 2015, the Borrowers and were in compliance with all covenants under the Credit Agreement.

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC, a property and casualty insurance agency. During the periods ended March 31, 2015 and March 31, 2014, the amount of commissions and fees incurred by the Company related to USA were \$3,739,005 and \$2,778,611, respectively.

During 2002 and 2003, Bancinsurance Corporation entered into an arrangement with BIC Statutory Trust I ("BIC Trust I"), a Connecticut special purpose business trust, and BIC Statutory Trust II ("BIC Trust II"), a Delaware special purpose business trust (collectively, the "Trusts"), whereby the Trusts issued and Bancinsurance Corporation purchased approximately \$8 million and \$7 million respectively, of floating rate trust preferred capital securities in exchange for junior subordinated debentures of Bancinsurance Corporation. Bancinsurance Corporation has fully and unconditionally guaranteed the obligations of the Trusts with respect to the floating rate trust preferred capital securities. The floating rate trust preferred capital securities, and the junior subordinated debentures issued in connection therewith, pay dividends and interest, as applicable, on a quarterly basis, are redeemable at par and mature in 2032 (for BIC Trust I) and 2033 (for BIC Trust II). Dividends paid by Ohio Indemnity to Bancinsurance Corporation can be a source of funds used to pay interest and any principal payments, if applicable, on the junior subordinated debentures by Bancinsurance Corporation.

## NOTES TO FINANCIAL STATEMENTS

### 11. Debt

B. FHLB(Federal Home Loan bank) agreements: Not applicable

### 12. Retirements Plans, Deferred Compensation, Postemployment Benefits and compensated Absences and Other Postretirement Benefits

A through D. Items relating to Defined Benefit Plan: Not applicable

E. Defined Contribution Plan: The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$53,001 and \$49,383 for the periods ended March 31, 2015 and March 31, 2014, respectively.

F. Multiemployer Plans: Not applicable

G. Consolidated/Holding Company plans: Not applicable

H. Post employment Benefits and Compensated Absences: Not applicable

### 14. Contingencies:

A. Contingent Commitments: Not applicable.

B. Assessments: Not applicable.

C. Gain Contingencies: Not applicable.

D. All Other Contingencies:

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and/or incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

### 15. Leases:

A. As of March 31, 2015, we leased approximately 13,300 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009 and expires on December 31, 2020. Rent expense is recognized evenly over the lease term ending December 31, 2020. Rental expenses, which primarily include expenses for our office lease, were \$50,293 and \$51,359 for the periods ended March 31, 2015 and March 31, 2014, respectively.

The future minimum lease payments required under operating leases for the next five fiscal years are as follows:

	Year Ending December 31		Operating Leases
1.	2016	\$	198,900
2.	2017	\$	201,825
3.	2018	\$	204,750
4.	2019	\$	207,675
5.	2020	\$	210,600
6.	Total	\$	1,023,750

16. Information about Financial Instruments with Off-Balance sheet risk and Financial Instruments with concentrations of credit risk: Not applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfers of Receivables Reported as Sales: Not applicable.

B. Transfers and Servicing of Financial Assets: Not applicable.

C. Wash Sales: Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans: Not applicable

## NOTES TO FINANCIAL STATEMENTS

## 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators for the period ended March 31, 2015:

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/ Produced By
Lee & Mason Financial Services, Inc, P.O. Box 270 Route 30, Northville, NY 12134	14-1722170	No	Credit, Auto Physical damage & Other Liability	C,CA,P, U	\$ 1,790,444
American Risk Services, 11135 Kenwood Road, Cincinnati, OH 45242	38-3773191	No	Collateral Protection & Credit	C,CA,R,P,U	\$ 3,683,379
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216	75-1553739	No	Credit, Auto Physical Damage & Other Liability	C,CA,P, U	\$ 4,221,688
HUB International, 300 Country Pine Lane, Battle Creek MI, 49015	35-0672425	No	Credit, Auto Physical Damage & Other Liability	C,CA,P, U	\$ 482,977
TOTAL					\$ 10,178,488

C - Claims Payment  
CA - Claims Adjustment  
R - Reinsurance Ceding  
B - Binding Authority  
P - Premium Collection  
U - Underwriting

## 20. Fair Value Measurement.

A. The following table summarizes the Company's financial assets measured at fair value on a recurring basis as of March 31, 2015 and December 31, 2014:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value March 31, 2015				
Bonds	\$ -	\$ 585,000	\$ -	\$ 585,000
Preferred stocks	-	-	-	-
Common stocks	18,032,104	-	-	18,032,104
Total assets at fair value	\$ 18,032,104	\$ 585,000	\$ -	\$ 18,617,104

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value December 31, 2014				
Bonds	\$ -	\$ 598,860	\$ -	\$ 598,860
Preferred stocks	2,249,947	-	-	2,249,947
Common stocks	18,033,867	-	-	18,033,867
Total assets at fair value	\$ 20,283,814	\$ 598,860	\$ -	\$ 20,283,814

## B. Fair Value Measurements in (Level 3) of the fair Value Hierarchy: None

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table above:

- Level 1 – This category includes exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value. The preferred stocks and common stocks listed in the above table are carried at fair value.
- Level 2 – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The bonds listed in the above table are carried at fair value.
- Level 3 – The Company has no Level 3 assets or liabilities.

As of March 31, 2015 and December 31, 2014, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

## NOTES TO FINANCIAL STATEMENTS

C. The carrying amount and estimate fair value of financial instruments subject to disclosure requirements were as follows as of March 31, 2015 and December 31, 2014:

March 31, 2015 Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 107,071,524	\$ 102,428,727	\$ -	\$ 107,071,524	\$ -	\$ -
Common Stock	\$ 18,032,104	\$ 18,032,104	\$ 18,032,104	\$ -	\$ -	\$ -
Short term investments	\$ 13,083,120	\$ 13,083,120	\$ 13,083,120	\$ -	\$ -	\$ -
Cash	\$ 4,314,986	\$ 4,314,986	\$ 4,314,986	\$ -	\$ -	\$ -

December 31, 2014 Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 106,162,049	\$ 101,991,691	\$ -	\$ 106,162,049	\$ -	\$ -
Common Stock	\$ 17,268,194	\$ 17,268,194	\$ 17,268,194	\$ -	\$ -	\$ -
Preferred Stock	\$ 2,143,580	\$ 1,873,439	\$ 2,143,580	\$ -	\$ -	\$ -
Short term investments	\$ 4,610,864	\$ 4,610,864	\$ 4,610,864	\$ -	\$ -	\$ -
Cash	\$ 6,546,423	\$ 6,546,423	\$ 6,546,423	\$ -	\$ -	\$ -

D. Not Practicable Estimated Fair Values: None

21. Other Items:

A. Extraordinary Items: Not applicable.

B. Troubled Debt Restructuring: Not applicable.

C. Other Disclosures:

The Company elected to use rounding in reporting amounts in this Annual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

D. Business Interruption Insurance recoveries: Not applicable.

E. State Transferable Tax Credits: Not applicable.

F. Subprime-Mortgage-Related Risk Exposure: Not applicable.

G. Offsetting and netting of Assets and Liabilities: Not applicable.

H. Joint and severable liabilities: Not applicable.

I. Risk sharing provisions of the Affordable Care Act: Not applicable

22. Events Subsequent: Not applicable.

23. Reinsurance:

A. Unsecured Reinsurance Recoverables: Not applicable.

B. Reinsurance Recoverable in Dispute: Not applicable.

C. Reinsurance Assumed and Ceded:

(1)The following table summarizes assumed and ceded unearned premiums and the related commission equity at March 31, 2015 and December 31, 2014 stated in dollars.

	March 31, 2015		Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. All Other	\$ 7,814,690	\$ 1,931,260	\$ 99,808,576	\$ 7,635,202	\$ (91,993,886)	\$ (5,703,942)	\$ -	\$ (5,703,942)
c. TOTAL	\$ 7,814,690	\$ 1,931,260	\$ 99,808,576	\$ 7,635,202	\$ (91,993,886)	\$ (5,703,942)	\$ -	\$ (5,703,942)
d. Direct Unearned Premium Reserve			\$ 152,077,602					
	December 31, 2014		Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. All Other	\$ 8,070,218	\$ 1,932,053	\$ 101,268,811	\$ 7,877,711	\$ (93,198,593)	\$ (5,945,658)	\$ -	\$ (5,945,658)
c. TOTAL	\$ 8,070,218	\$ 1,932,053	\$ 101,268,811	\$ 7,877,711	\$ (93,198,593)	\$ (5,945,658)	\$ -	\$ (5,945,658)
d. Direct Unearned Premium Reserve			\$ 154,754,038					

## NOTES TO FINANCIAL STATEMENTS

(2)The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements: Not applicable.

D. Uncollectible Reinsurance: Not applicable.

E. Commutation of Ceded Reinsurance: Not applicable.

F. Retroactive Reinsurance: Not applicable.

G. Reinsurance Accounted For As A Deposit: Not applicable.

25. Change in incurred Losses and Loss Adjustment Expenses:

Loss and LAE reserves as of December 31, 2014 were \$12.55 million. As of March 31, 2015, \$4.48 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6.22 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been approximately \$1.85 million of favorable prior-year development from December 31, 2014 to March 31, 2015. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

As of March 31, 2015, no additional premiums or return premiums have been accrued as a result of the prior-year reserve effects.

26. Intercompany Pooling Arrangements: Not applicable.

27. Structured Settlements: Not applicable.

28. Health Care Receivables: Not applicable.

29. Participating Policies: Not applicable.

30. Premium Deficiency Reserves:

1. Liability carried for premium deficiency reserves	0
2. Date of the most recent evaluation of this liability	03/31/2015
3. Was anticipated investment income utilized in the calculation?	No

31. High Deductibles: Not applicable.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses: Not applicable.

33. Asbestos/Environmental Reserves: Not applicable.

34. Subscriber Savings Accounts: Not applicable.

35. Multiple Peril Crop Insurance: Not applicable.

36. Financial guaranty Insurance: Not applicable.

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ ] No [X]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....09/06/2012
- 6.4 By what department or departments?  
Ohio Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

**STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company**

**GENERAL INTERROGATORIES**

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
- 16.3 Total payable for securities lending reported on the liability page \$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank.....	38 Fountain Square Cincinnati, Ohio 45263.....
Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43017.....
Huntington National Bank.....	30050 Chargin Blvd Ste 150 Pepper Pike, Ohio 44124.....
Raymond James and Associates.....	2154 E. Main Street Columbus, Ohio 43209.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638.....	Diamond Hill Capitol Management.....	325 John H Mcconnell Blvd Ste 200 Columbus, Ohio 43215.....
105794.....	Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43015..... 30050 Chargin Blvd Ste 150 Pepper Pike, Ohio 44124.....
7745.....	Huntington National Bank.....	Ohio 44124.....
107038.....	J.P Morgan Investment Inc.....	Minneapolis, MN 55402.....
0725.....	Raymond James and Associates.....	2154 E. Main Street Columbus, Ohio 43209.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? ..... Yes [X] No [ ]

18.2 If no, list exceptions:

.....





STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

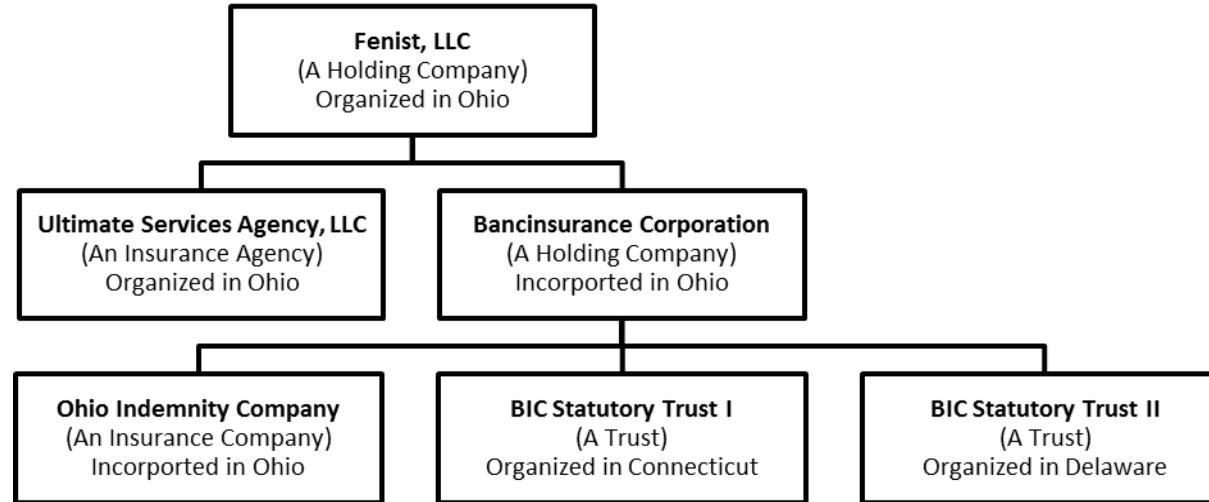
Current Year to Date - Allocated by States and Territories

States, etc.	1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	Active Status		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	L	126,475	135,327	57,900	22,263	47,633	54,654
2. Alaska	AK	L	34,404	133,464	0	0	1,156	2,202
3. Arizona	AZ	L	716,777	136,275	272,549	68,125	425,560	107,913
4. Arkansas	AR	L	186,787	69,157	70,193	18,064	45,338	28,014
5. California	CA	L	1,304,129	2,757,887	398,837	429,282	1,074,375	797,314
6. Colorado	CO	L	188,917	137,930	98,396	24,046	295,694	114,123
7. Connecticut	CT	L	194,335	322,542	142,744	50,324	335,657	171,093
8. Delaware	DE	L	818	6,799	0	4,365	389	3,752
9. Dist. Columbia	DC	L	18,682	23,652	0	0	5,667	5,829
10. Florida	FL	L	516,679	482,099	285,124	246,550	437,972	342,294
11. Georgia	GA	L	289,050	172,802	161,049	57,002	208,203	131,572
12. Hawaii	HI	L	227,854	123,053	246,588	124,354	271,359	117,113
13. Idaho	ID	L	85,829	65,733	19,131	20,620	27,888	38,422
14. Illinois	IL	L	597,188	275,254	165,157	83,869	247,268	104,998
15. Indiana	IN	L	884,499	305,168	699,277	124,866	877,880	152,214
16. Iowa	IA	L	742,799	55,131	139,338	12,181	164,714	11,409
17. Kansas	KS	L	286,593	76,201	44,041	39,172	83,122	97,795
18. Kentucky	KY	L	670,894	487,284	97,169	211,972	397,622	516,655
19. Louisiana	LA	L	423,262	312,172	220,964	139,337	186,639	198,946
20. Maine	ME	L	29,401	34,742	13,018	28,109	33,327	28,453
21. Maryland	MD	L	250,210	311,109	128,561	87,517	209,462	156,230
22. Massachusetts	MA	L	203,143	568,171	203,087	222,743	765,400	596,126
23. Michigan	MI	L	731,888	438,674	548,442	251,893	655,557	584,948
24. Minnesota	MN	L	35,718	18,347	500	12,320	21,084	19,839
25. Mississippi	MS	L	94,572	75,079	68,502	66,475	21,022	59,199
26. Missouri	MO	L	727,946	608,599	73,424	22,410	357,968	354,347
27. Montana	MT	L	38,244	53,958	3,919	4,090	1,658	3,503
28. Nebraska	NE	L	244,144	72,444	66,707	20,397	82,698	30,252
29. Nevada	NV	L	809,092	712,867	138,212	112,596	303,128	224,389
30. New Hampshire	NH	L	63,507	29,045	16,186	27,973	49,618	51,357
31. New Jersey	NJ	L	1,084,986	1,075,227	499,600	552,215	745,625	629,670
32. New Mexico	NM	L	393,517	121,138	110,895	46,203	119,013	69,368
33. New York	NY	L	1,640,642	1,111,519	791,583	652,533	1,453,104	1,065,326
34. No. Carolina	NC	L	353,039	359,217	245,120	108,786	488,724	253,431
35. No. Dakota	ND	L	8,554	9,008	0	0	11,834	79
36. Ohio	OH	L	1,142,926	1,479,942	436,707	356,261	841,914	609,552
37. Oklahoma	OK	L	182,624	90,502	269,405	226,763	152,917	233,622
38. Oregon	OR	L	391,930	322,725	47,450	6,673	78,068	41,463
39. Pennsylvania	PA	L	287,956	175,769	17,597	17,016	129,978	87,643
40. Rhode Island	RI	L	(1,382,479)	(911,077)	42,204	127,285	64,003	137,134
41. So. Carolina	SC	L	183,573	79,967	100,705	51,799	109,281	73,693
42. So. Dakota	SD	L	33,898	1,454	0	0	0	0
43. Tennessee	TN	L	658,225	770,736	392,146	249,486	322,174	331,799
44. Texas	TX	L	12,782,930	11,268,159	5,220,771	3,894,714	3,467,513	3,972,941
45. Utah	UT	L	138,131	50,247	20,806	5,685	50,395	48,285
46. Vermont	VT	L	34,027	26,411	(11,466)	23,770	4,858	26,247
47. Virginia	VA	L	185,419	149,441	100,075	71,709	174,130	99,646
48. Washington	WA	L	379,760	375,024	232,739	130,760	322,240	198,324
49. West Virginia	WV	L	80,493	92,507	36,775	62,845	165,598	195,226
50. Wisconsin	WI	L	143,051	124,829	39,349	11,040	109,459	90,037
51. Wyoming	WY	L	17,490	11,633	2,104	224	3,701	192
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	L	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	(a)	52	29,464,526	25,785,343	12,973,581	9,128,683	16,449,584	13,268,636
<b>DETAILS OF WRITE-INS</b>								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**





STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	23.7
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	13,660,729	5,199,381	38.1	33.8
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	396,762	137,379	34.6	10.1
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage	1,639,934	322,608	19.7	26.4
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety	2,160,559	22,761	1.1	2.3
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	14,238,189	8,082,255	56.8	72.1
29. International			0.0	0.0
30. Warranty	16,014	(55,867)	(348.9)	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	(2,066)	(22,454)	1,087.0	456.6
35. TOTALS	32,110,121	13,686,063	42.6	38.5
<b>DETAILS OF WRITE-INS</b>				
3401. COLLATERAL PROTECTION			0.0	0.0
3402. EXCESS OF LOSS	(2,066)	(22,454)	1,087.0	456.6
3403. GAP			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	(2,066)	(22,454)	1,087.0	456.6

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		270,418
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	12,612,112	12,612,112	11,180,755
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	371,010	371,010	287,609
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	1,347,163	1,347,163	1,530,190
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	2,069,859	2,069,859	2,513,914
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	13,050,537	13,050,537	8,789,554
29. International	0		0
30. Warranty	18,780	18,780	17,331
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	(4,934)	(4,934)	1,195,572
35. TOTALS	29,464,526	29,464,526	25,785,343
<b>DETAILS OF WRITE-INS</b>			
3401. COLLATERAL PROTECTION	0		0
3402. EXCESS OF LOSS	(4,934)	(4,934)	1,195,572
3403. GAP	0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0		0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	(4,934)	(4,934)	1,195,572

STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2012 + Prior .....	21	1,011	1,032	0	2	2	0	21	870	891	(21)	(118)	(139)
2. 2013 .....	131	1,090	1,221	0	25	25	0	100	1,251	1,351	(131)	286	155
3. Subtotals 2013 + prior .....	152	2,101	2,253	0	27	27	0	121	2,121	2,242	(152)	168	16
4. 2014 .....	1,283	9,009	10,292	2,108	2,343	4,451	261	361	3,359	3,981	1,086	(2,946)	(1,860)
5. Subtotals 2014 + prior .....	1,435	11,110	12,545	2,108	2,370	4,478	261	482	5,480	6,223	934	(2,778)	(1,844)
6. 2015 .....	XXX	XXX	XXX	XXX	1,471	1,471	XXX	1,419	5,189	6,608	XXX	XXX	XXX
7. Totals .....	1,435	11,110	12,545	2,108	3,841	5,949	261	1,901	10,669	12,831	934	(2,778)	(1,844)
8. Prior Year-End Surplus As Regards Policy-holders	45,270										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 65.1	2. (25.0)	3. (14.7)
													Col. 13, Line 7 Line 8
													4. (4.1)

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

1.	 2 6 5 6 5 2 0 1 5 4 9 0 0 0 0 0 1
2.	 2 6 5 6 5 2 0 1 5 4 5 5 0 0 0 0 1
3.	 2 6 5 6 5 2 0 1 5 3 6 5 0 0 0 0 1
4.	 2 6 5 6 5 2 0 1 5 5 0 5 0 0 0 0 1

**OVERFLOW PAGE FOR WRITE-INS**

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**STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company**

**SCHEDULE A – VERIFICATION**

**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Current year change in encumbrances .....	0	0
4. Total gain (loss) on disposals .....	0	0
5. Deduct amounts received on disposals .....	0	0
6. Total foreign exchange change in book/adjusted carrying value .....	0	0
7. Deduct current year's other-than-temporary impairment recognized .....	0	0
8. Deduct current year's depreciation .....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

**SCHEDULE B – VERIFICATION**

**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	0	0
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	0	0
10. Deduct current year's other-than-temporary impairment recognized .....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....	0	0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

**SCHEDULE BA – VERIFICATION**

**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	0	0
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	0	0
8. Deduct amortization of premium and depreciation .....	0	0
9. Total foreign exchange change in book/adjusted carrying value .....	0	0
10. Deduct current year's other-than-temporary impairment recognized .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

**SCHEDULE D – VERIFICATION**

**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	121,133,325	108,961,424
2. Cost of bonds and stocks acquired .....	23,996,584	69,363,200
3. Accrual of discount .....	44,919	127,381
4. Unrealized valuation increase (decrease) .....	(1,079,052)	392,033
5. Total gain (loss) on disposals .....	1,075,837	803,743
6. Deduct consideration for bonds and stocks disposed of .....	24,369,593	56,722,717
7. Deduct amortization of premium .....	341,188	1,216,701
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	575,037
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	120,460,831	121,133,325
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	120,460,831	121,133,325

STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	102,582,751	16,734,263	6,942,440	(889,083)	111,485,491	0	0	102,582,751
2. NAIC 2 (a).....	3,501,615		584,436	579,800	3,496,979	0	0	3,501,615
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	518,365			13,013	531,378	0	0	518,365
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	106,602,731	16,734,263	7,526,877	(296,270)	115,513,848	0	0	106,602,731
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	1,687,307		1,720,949	33,642	0	0	0	1,687,307
11. NAIC 4.....	186,132		186,132		0	0	0	186,132
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	1,873,439	0	1,907,082	33,642	0	0	0	1,873,439
15. Total Bonds & Preferred Stock	108,476,171	16,734,263	9,433,958	(262,627)	115,513,848	0	0	108,476,171

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	13,083,120	XXX	13,083,120	24	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,609,039	793,490
2. Cost of short-term investments acquired .....	14,430,695	24,942,064
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	5,956,614	21,126,515
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	13,083,120	4,609,039
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	13,083,120	4,609,039

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
912828-KQ-2	US TREASURY N/B		03/04/2015	DEUTSCHE BANK SECURITIES, INC.		117,408	110,000	1,045	1
<b>0599999 - Bonds - U.S. Governments</b>						117,408	110,000	1,045	XXX
<b>Bonds - U.S. Special Revenue</b>									
181008-BA-0	CLARK PCR-A-REF		03/20/2015	BARCLAYS CAPITAL INC.		1,000,000	1,000,000		1FE
45203H-R6-1	ILLINOIS FIN AUTH-B		01/16/2015	GOLDMAN SACHS & CO, NY		1,186,160	1,000,000		1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						2,186,160	2,000,000	0	XXX
<b>8399997 - Subtotals - Bonds - Part 3</b>						2,303,568	2,110,000	1,045	XXX
<b>8399999 - Subtotals - Bonds</b>						2,303,568	2,110,000	1,045	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>									
01449J-10-5	ALERE INC.		03/31/2015	WEEDEN + CO.	4,095.000	200,327			L
026874-78-4	AMERICAN INTERNATIONAL GROUP		03/31/2015	WEEDEN + CO.	5,000.000	274,050			L
037833-10-0	APPLE INC.		03/31/2015	WEEDEN + CO.	2,195.000	273,168			L
06652K-10-3	BANKUNITED INC.		03/31/2015	WEEDEN + CO.	3,835.000	125,635			L
101137-10-7	BOSTON SCIENTIFIC CORP.		03/31/2015	WEEDEN + CO.	11,225.000	199,468			L
115236-10-1	BROWN & BROWN INC.		03/31/2015	WEEDEN + CO.	7,550.000	250,132			L
171798-10-1	CIMAREX ENERGY CO.		03/31/2015	WEEDEN + CO.	2,590.000	298,135			L
172967-42-4	CITIGROUP INC.		03/31/2015	WEEDEN + CO.	3,870.000	199,460			L
354613-10-1	FRANKLIN RESOURCES INC.		03/31/2015	WEEDEN + CO.	5,820.000	298,799			L
38259P-50-8	GOOGLE INC-CL A		03/31/2015	WEEDEN + CO.	445.000	246,850			L
443320-10-6	HUB GROUP INC-CL A		03/31/2015	WEEDEN + CO.	11,495.000	451,503			L
45031U-10-1	ISTAR FINANCIAL INC.		03/31/2015	WEEDEN + CO.	19,215.000	250,179			L
459200-10-1	INTL BUSINESS MACHINES CORP.		03/31/2015	WEEDEN + CO.	1,700.000	272,884			L
471109-10-8	JARDEN CORP.		03/31/2015	WEEDEN + CO.	6,115.000	323,606			L
48203R-10-4	JUNIPER NETWORKS INC.		03/31/2015	WEEDEN + CO.	13,260.000	299,676			L
53219L-10-9	LIFEPOINT HOSPITALS INC.		03/31/2015	WEEDEN + CO.	4,085.000	300,125			L
59156R-10-8	METLIFE INC.		03/31/2015	WEEDEN + CO.	5,425.000	274,342			L
594918-10-4	MICROSOFT CORP.		03/31/2015	WEEDEN + CO.	6,110.000	248,524			L
638904-10-2	NAVIGATORS GROUP INC.		03/31/2015	WEEDEN + CO.	2,905.000	226,183			L
701094-10-4	PARKER HANNIFIN CORP.		03/31/2015	WEEDEN + CO.	1,475.000	175,230			L
718172-10-9	PHILIP MORRIS INTERNATIONAL		03/31/2015	WEEDEN + CO.	2,970.000	223,790			L
733174-70-0	POPULAR INC.		03/31/2015	WEEDEN + CO.	8,735.000	300,571			L
737446-10-4	POST HOLDINGS INC.		03/31/2015	WEEDEN + CO.	6,380.000	298,967			L
872540-10-9	TJX COMPANIES INC.		03/31/2015	WEEDEN + CO.	2,835.000	198,648			L
881624-20-9	TEVA PHARMACEUTICAL-SP ADR	R	03/31/2015	WEEDEN + CO.	3,605.000	224,664			L
90130A-20-0	TWENTY-FIRST CENTURY FOX - B		03/31/2015	WEEDEN + CO.	15,120.000	497,448			L
913017-10-9	UNITED TECHNOLOGIES CORP.		03/31/2015	WEEDEN + CO.	3,395.000	397,962			L
918204-10-8	VF CORP.		03/31/2015	WEEDEN + CO.	1,325.000	99,812			L
91911K-10-2	VALEANT PHARMACEUTICALS INTE	L	03/31/2015	WEEDEN + CO.	2,990.000	593,934			L
92210H-10-5	VANTIV INC - CL A		03/31/2015	WEEDEN + CO.	6,625.000	249,895			L
963320-10-6	WHIRLPOOL CORP.		03/31/2015	WEEDEN + CO.	2,460.000	497,117			L
630397-10-6	ENDURANCE SPECIALTY HOLDINGS	R	03/31/2015	WEEDEN + CO.	1,635.000	99,997			L
696666-10-5	WILLIS GROUP HOLDINGS PLC	R	03/31/2015	WEEDEN + CO.	11,380.000	548,516			L
<b>9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						9,419,596	XXX	0	XXX
<b>Common Stocks - Money Market Mutual Funds</b>									
000000-00-0	CREDIT INTEREST PROGRAM MMFUND		03/31/2015	Direct	6,195,907.930	6,195,908			V
000000-00-0	RJ BANK DEPOSIT PROGRAM MONEY MARKET FUN		03/31/2015	VARIOUS	2,124,270.620	2,124,271			V
58510R-80-4	WEEDER MONEY MARKET FD-INST		03/11/2015	Direct	3,935,707.710	3,935,708			L
608993-85-3	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT		03/12/2015	Direct	16,196.750	16,197			V
609068-DF-5	FEDERATED TRSY OBLIG MM-1 #68 FFS		03/03/2015	Direct	1,338.760	1,339			V
996085-25-4	DREYFUS CASH MGMT FUND		01/01/2015	Adjustment	(1.900)	(2)			V
<b>9399999 - Common Stocks - Money Market Mutual Funds</b>						12,273,420	XXX	0	XXX
<b>9799997 - Subtotals - Common Stocks - Part 3</b>						21,693,016	XXX	0	XXX
<b>9799999 - Subtotals - Common Stocks</b>						21,693,016	XXX	0	XXX
<b>9899999 - Subtotals - Preferred and Common Stocks</b>						21,693,016	XXX	0	XXX
<b>9999999 Totals</b>						23,996,584	XXX	1,045	XXX

E04

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>																					
912828-WR-8	US TREASURY N/B		03/02/2015	Maturity		110,000	110,000	115,380	110,363		(363)		(363)		110,000			0	1,306	02/28/2015	1
<b>0599999 - Bonds - U.S. Governments</b>																					
						110,000	110,000	115,380	110,363	0	(363)	0	(363)	0	110,000	0	0	0	1,306	XXX	XXX
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
167505-NG-7	CHICAGO BOE-GSCB		03/23/2015	FUND FUNDS II		198,600	200,000	200,000	200,000				0		200,000		(1,400)	(1,400)	5,090	11/01/2029	2FE
167505-PC-4	CHICAGO BOE-A		03/23/2015	PERSHING LLC		388,249	375,000	388,185	384,710		(274)		(274)		384,436		3,812	3,812	6,589	12/01/2039	2FE
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
						586,849	575,000	588,185	584,710	0	(274)	0	(274)	0	584,436	0	2,412	2,412	11,679	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
19464H-CU-3	COLLIER MFH-G-GOODLET		02/17/2015	Redemption		10,000	10,000	10,000	10,000				0		10,000			0	263	08/15/2015	1FE
23226R-AB-6	CUYAHOGA HSG-R H MYER		03/20/2015	Redemption		3,500	3,500	3,605	3,500				0		3,500			0	100	03/20/2042	1FE
246395-XA-0	DE HSG AUTH-SFM-CABS		03/01/2015	Redemption		4,384	10,000	3,713	4,337		28		28		4,365		19	19		07/01/2031	1FE
248297-BU-6	DENHAM ETC SFM MTG		03/02/2015	Redemption		4,012	4,012	4,186	4,012				0		4,012			0	18	11/01/2040	1FE
45129V-WL-6	ID HSG SER D-CL I		01/02/2015	Redemption		5,000	5,000	5,108	5,000				0		5,000			0	138	01/01/2040	1FE
45129V-XV-3	ID SFM SER B-CL III		01/02/2015	Redemption		15,000	15,000	15,798	15,000				0		15,000			0	424	07/01/2026	1FE
45200B-KP-2	IL FIN SWEDJ SHAMERN		03/27/2015	TENDER/PURCHASE OFFER		300,000	300,000	297,300	298,025		42		42		298,066		1,934	1,934	5,500	11/15/2023	1FE
455051-FZ-9	IN SFM-A3		01/02/2015	Redemption		15,000	15,000	16,069	15,000				0		15,000			0	484	01/01/2040	1FE
506488-CH-6	LAFAYETTE SFM MTG BKO		02/02/2015	Redemption		5,000	5,000	5,208	5,000				0		5,000			0	36	01/01/2041	1FE
54627A-CD-7	LA SFM HMOWNR-B-1		03/01/2015	Redemption		10,000	10,000	10,650	10,000				0		10,000			0	95	12/01/2038	1FE
56040P-BR-8	ME EDL STD LN-A-CL A2		02/04/2015	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	49	12/01/2027	1FE
57563R-HN-2	MASS ED FIN AUTH -A		01/02/2015	Redemption		15,000	15,000	15,495	15,000				0		15,000			0	394	01/01/2028	1FE
598776-AA-0	MILAN 21ST CENT SBC		01/15/2015	Redemption		15,000	15,000	15,447	15,000				0		15,000			0	469	01/15/2027	1FE
605350-EM-8	MS SFM -SER C-1		02/01/2015	Redemption		10,000	10,000	10,625	10,000				0		10,000			0	70	06/01/2038	1FE
60636X-20-5	MO HSG DEV-A		03/02/2015	Redemption		15,000	15,000	15,000	15,000				0		15,000			0	390	09/01/2031	1FE
658909-BE-5	NORTH DAKOTA HSG -E		01/02/2015	Redemption		60,000	60,000	60,000	60,000				0		60,000			0	1,515	07/01/2040	1FE
677555-YD-0	OH ECON-6-OH ENTERPRS		03/02/2015	Redemption		100,000	100,000	100,000	100,000				0		100,000			0	1,938	12/01/2015	1FE
677560-JB-4	OH HFA-MTG-BKD-F		03/02/2015	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	136	09/01/2033	1FE
677560-LF-2	OH HFA-MTG-BKD-SER C		03/02/2015	Redemption		10,000	10,000	10,000	10,000				0		10,000			0	260	09/01/2029	1FE
677560-MV-6	OH HFA-MTG-F		03/02/2015	Redemption		10,000	10,000	10,000	10,000				0		10,000			0	238	09/01/2029	1FE
708796-WP-8	PA HSG-SFM-110B		02/05/2015	Redemption		260,000	260,000	261,300	260,000				0		260,000			0	3,581	10/01/2039	1FE
79353G-AB-7	ST TAMMANY SFM HMOWN-A		03/02/2015	Redemption		883	883	905	883				0		883			0	9	12/01/2039	1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
						877,779	883,395	880,408	875,757	0	69	0	69	0	875,826	0	1,953	1,953	16,104	XXX	XXX
<b>8399997 - Subtotals - Bonds - Part 4</b>																					
						1,574,628	1,568,395	1,583,973	1,570,830	0	(567)	0	(567)	0	1,570,263	0	4,365	4,365	29,089	XXX	XXX
<b>8399999 - Subtotals - Bonds</b>																					
						1,574,628	1,568,395	1,583,973	1,570,830	0	(567)	0	(567)	0	1,570,263	0	4,365	4,365	29,089	XXX	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
060505-59-1	BANK OF AMERICA CORP		03/03/2015	RAYMOND JAMES & ASSOCIATES	30,000,000	628,610		562,338	528,896	33,642			33,642		562,338		66,272	66,272	7,667	XXX	P3LFE
106776-11-5	BREITBURN ENERGY PARTNER		03/16/2015	RAYMOND JAMES & ASSOCIATES	10,000,000	231,410		186,132	186,132				0		186,132		45,278	45,278	5,156	XXX	XXX
446150-40-1	HUNTINGTON BANCSHARES		03/03/2015	RAYMOND JAMES & ASSOCIATES	600,000	808,137		726,182	726,182				0		726,182		81,955	81,955	12,750	XXX	P3LFE
493267-40-5	KEYCORP		03/16/2015	RAYMOND JAMES & ASSOCIATES	4,000,000	518,684		432,430	432,430				0		432,430		86,255	86,255	7,750	XXX	P3LFE
<b>8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
						2,186,841	XXX	1,907,082	1,873,439	33,642	0	0	33,642	0	1,907,082	0	279,759	279,759	33,323	XXX	XXX
<b>8999997 - Total - Preferred Stocks - Part 4</b>																					
						2,186,841	XXX	1,907,082	1,873,439	33,642	0	0	33,642	0	1,907,082	0	279,759	279,759	33,323	XXX	XXX
<b>8999999 - Subtotals - Preferred Stocks</b>																					
						2,186,841	XXX	1,907,082	1,873,439	33,642	0	0	33,642	0	1,907,082	0	279,759	279,759	33,323	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
007924-10-3	AEGION N.V. -NY REG SHR	R	03/13/2015	RAYMOND JAMES & ASSOCIATES	22,500,000	178,650	XXX	166,773	168,750	(1,977)			(1,977)		166,773		11,876	11,876		XXX	L
037833-10-0	APPLE INC		03/09/2015	RAYMOND JAMES & ASSOCIATES	4,900,000	627,692	XXX	362,059	540,862	(178,803)			(178,803)		362,059		265,633	265,633	2,303	XXX	L
060505-10-4	BANK OF AMERICA CORP		03/27/2015	RAYMOND JAMES & ASSOCIATES	5,000,000	79,095	XXX	26,951	89,450	(62,499)			(62,499)		26,951		52,144	52,144		XXX	L
126408-10-3	CSX CORP		03/13/2015	RAYMOND JAMES & ASSOCIATES	5,000,000	170,769	XXX	125,206	181,150	(55,944)			(55,944)		125,206		45,563	45,563		XXX	L
208255-10-4	CONOCOPHILLIPS		03/02/2015	RAYMOND JAMES & ASSOCIATES	4,000,000	274,755	XXX	259,439	276,240	(16,801)			(16,801)		259,439		15,316	15,316	2,920	XXX	L
302316-10-2	EXXON MOBIL CORP		03/10/2015	RAYMOND JAMES & ASSOCIATES	5,000,000	455,898	XXX	427,128	462,250	(35,122)			(35,122)		427,128		28,770	28,770	3,450	XXX	L
345370-86-0	FORD MOTOR CO		03/04/2015	RAYMOND JAMES & ASSOCIATES	10,000,000	159,192	XXX	140,205	155,000	(14,795)			(14,795)		140,205		18,987	18,987	1,500	XXX	L
397624-20-6	GREIF INC-CL B		02/11/2015	RAYMOND JAMES & ASSOCIATES	9,000,000	395,719	XXX	472,017	443,340	28,677			28,677		472,017		(76,298)	(76,298)	5,580	XXX	L
458140-10-0	INTEL CORP		03/13/2015	RAYMOND JAMES & ASSOCIATES	10,000,000	323,854	XXX	215,392	362,900	(147,508)			(147,508)		215,392		108,463	108,463	2,400	XXX	L
	INTL BUSINESS MACHINES CORP		03/10/2015	RAYMOND JAMES & ASSOCIATES	2,000,000	322,619	XXX	343,918	320,880	23,038			23,038		343,918		(21,299)	(21,299)	2,200	XXX	L
46625H-10-0	JPMORGAN CHASE & CO		03/09/2015	RAYMOND JAMES & ASSOCIATES	4,000,000	245,169	XXX	146,557	250,320	(103,763)			(103,763)		146,557		98,612	98,612	1,600	XXX	L
66987V-10-9	NOVARTIS AG-SPONSORED ADR	R	03/13/2015	RAYMOND JAMES & ASSOCIATES	2,500,000	240,082	XXX	153,823	231,650	(77,827)			(77,827)		153,823		86,258	86,258		XXX	L
700658-10-7	PARK NATIONAL CORP		03/10/2015	RAYMOND JAMES & ASSOCIATES	1,000,000	85,279	XXX	60,168	88,480	(28,312)			(28,312)		60,168		25,110	25,110		XXX	L
717081-10-3	PFIZER INC		03/09/2015	RAYMOND JAMES & ASSOCIATES	5,000,000	168,768	XXX	139,654	155,750	(16,096)			(16,096)		139,654		29,115	29,115	1,400	XXX	L
718546-10-4	PHILLIPS 66		03/02/2																		

STATEMENT AS OF MARCH 31, 2015 OF THE Ohio Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 For e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
904784-70-9	UNILEVER N V -NY SHARES	R	03/13/2015	VARIOUS	9,000,000	376,538	XXX	359,009	351,360	7,649			7,649		359,009		17,529	17,529	2,281	XXX	L
<b>9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						5,231,536	XXX	4,434,294	5,193,022	(758,728)	0	0	(758,728)	0	4,434,294	0	797,242	797,242	36,299	XXX	XXX
<b>Common Stock - Mutual Funds</b>																					
78462F-10-3	SPDR S&P 500 ETF TRUST		03/03/2015	RAYMOND JAMES & ASSOCIATES	1,500,000	316,385	XXX	312,722	308,310	4,412			4,412		312,722		3,663	3,663		XXX	L
81369Y-50-6	ENERGY SELECT SECTOR SPDR		02/26/2015	RAYMOND JAMES & ASSOCIATES	3,000,000	237,780	XXX	240,121	237,480	2,641			2,641		240,121		(2,342)	(2,342)		XXX	L
81369Y-60-5	FINANCIAL SELECT SECTOR SPDR		02/26/2015	RAYMOND JAMES & ASSOCIATES	10,000,000	244,078	XXX	250,930	247,300	3,630			3,630		250,930		(6,852)	(6,852)		XXX	L
<b>9299999 - Common Stocks - Mutual Funds</b>						798,243	XXX	803,773	793,090	10,683	0	0	10,683	0	803,773	0	(5,530)	(5,530)	0	XXX	XXX
<b>Common Stocks - Money Market Mutual Funds</b>																					
000000-00-0	CREDIT INTEREST PROGRAM MMFUND		03/16/2015	Direct	6,195,892.650	6,195,893	XXX	6,195,893		0			0		6,195,893		0	0	43	XXX	V
000000-00-0	RJ BANK DEPOSIT PROGRAM MONEY MARKET FUN		03/19/2015	Direct	3,580,832.700	3,580,833	XXX	3,580,833	1,467,084	0			0		3,580,833		0	0	79	XXX	V
58510R-80-4	WEEDER MONEY MARKET FD-INST		03/13/2015	Direct	4,800,000.000	4,800,000	XXX	4,800,000	1,499,170	0			0		4,800,000		0	0	789	XXX	L
608993-85-3	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT		03/09/2015	Direct	281.260	281	XXX	281	281	0			0		281		0	0	0	XXX	V
609068-DF-5	FEDERATED TRSY OBLIG MM-I #68 FFS		03/25/2015	Direct	1,338,760	1,339	XXX	1,339		0			0		1,339		0	0	0	XXX	V
<b>9399999 - Common Stocks - Money Market Mutual Funds</b>						14,578,345	XXX	14,578,345	2,966,535	0	0	0	0	0	14,578,345	0	0	0	911	XXX	XXX
<b>9799997 - Subtotals - Common Stocks - Part 4</b>						20,608,124	XXX	19,816,412	8,952,647	(748,045)	0	0	(748,045)	0	19,816,412	0	791,712	791,712	37,210	XXX	XXX
<b>9799999 - Subtotals - Common Stocks</b>						20,608,124	XXX	19,816,412	8,952,647	(748,045)	0	0	(748,045)	0	19,816,412	0	791,712	791,712	37,210	XXX	XXX
<b>9899999 - Subtotals - Preferred and Common Stocks</b>						22,794,965	XXX	21,723,494	10,826,087	(714,403)	0	0	(714,403)	0	21,723,494	0	1,071,471	1,071,471	70,534	XXX	XXX
<b>9999999 Totals</b>						24,369,593	XXX	23,307,467	12,396,916	(714,403)	(567)	0	(714,970)	0	23,293,756	0	1,075,837	1,075,837	99,623	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.1

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



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**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 Total Cash Equivalents					0	0	0