



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square, Celina, OH, US 45822-1690

Main Administrative Office 1 Insurance Square, Celina, OH, US 45822-1690

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690

Primary Location of Books and Records 1 Insurance Square, Celina, OH, US 45822-1690

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227

OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp

Secretary Michael Stanley Kleinhenz

OTHER

William Rodney Stapleton Sr. VP and COO Robert Mark Shoenfelt Sr. VP - CIO and Marketing Vincent Miles Franz VP - Chief Actuary and Commercial Lines

Theodore Joseph Wissman VP - Claims and Personal Lines Martha Jane Meinerding VP - Human Resources

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman Philip Marion Fullenkamp Nancy Montgomery Goldberg

David Thomas Mellin Wesley Moore Jetter John Michael Lazarich

Collin Jay Bryan

State of Ohio County of Mercer SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery Chairman, President and CEO

Michael Stanley Kleinhenz Secretary and Assistant Treasurer

Philip Marion Fullenkamp Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Lori Homan Accountant February 28, 2017

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	43,133,743		43,133,743	44,116,114
2. Stocks:				
2.1 Preferred stocks	786,601		786,601	727,466
2.2 Common stocks	5,443,109		5,443,109	5,419,554
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	873,285		873,285	845,444
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (1,026,100)), cash equivalents (\$) and short-term investments (\$ 2,214,879)	1,188,780		1,188,780	628,812
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				200,000
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	51,425,518		51,425,518	51,937,390
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	282,021		282,021	266,004
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,749,753	1,482	2,748,271	2,895,157
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	7,790,156		7,790,156	7,722,121
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,778,052		2,778,052	2,498,197
16.2 Funds held by or deposited with reinsured companies	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				78,356
18.2 Net deferred tax asset	1,816,806	36,033	1,780,773	1,714,800
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	108,960	40,081	68,879	81,191
21. Furniture and equipment, including health care delivery assets (\$)	430,036	430,036		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	345,621	188,692	156,929	147,239
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	67,754,626	696,324	67,058,302	67,368,157
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	67,754,626	696,324	67,058,302	67,368,157
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations	156,929		156,929	147,239
2502. Prepaid expenses	188,692	188,692		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	345,621	188,692	156,929	147,239

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,597,378)	10,248,768	10,187,934
2. Reinsurance payable on paid losses and loss adjustment expenses	1,966,904	1,963,292
3. Loss adjustment expenses	2,615,328	2,615,760
4. Commissions payable, contingent commissions and other similar charges	88,308	432,587
5. Other expenses (excluding taxes, licenses and fees)	182,480	192,234
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	438,721	372,686
7.1 Current federal and foreign income taxes (including \$ 15,546 on realized capital gains (losses))	116,493	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 23,668,895 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	18,938,490	19,039,274
10. Advance premium	686,384	444,578
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,900,899	3,515,614
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	38,447	38,460
15. Remittances and items not allocated	33,863	40,703
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	(2,000)	992
19. Payable to parent, subsidiaries and affiliates	1,139,477	1,565,733
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	39,392,563	40,409,847
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	39,392,563	40,409,847
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	27,665,740	26,958,310
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	27,665,740	26,958,310
38. Totals (Page 2, Line 28, Col. 3)	67,058,302	67,368,157
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$12,736,941)	11,866,657	11,321,807	47,171,432
1.2 Assumed (written \$9,419,604)	9,518,854	9,610,450	39,095,794
1.3 Ceded (written \$13,003,363)	12,131,546	11,572,960	48,221,762
1.4 Net (written \$9,153,182)	9,253,966	9,359,298	38,045,464
DEDUCTIONS:			
2. Losses incurred (current accident year \$5,526,496):			
2.1 Direct	4,740,535	5,625,154	22,302,783
2.2 Assumed	5,330,635	6,117,265	22,502,798
2.3 Ceded	5,013,227	5,759,097	22,684,399
2.4 Net	5,057,942	5,983,321	22,121,181
3. Loss adjustment expenses incurred	761,580	761,968	3,287,385
4. Other underwriting expenses incurred	2,946,690	3,076,567	12,329,829
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	8,766,212	9,821,857	37,738,395
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	487,753	(462,560)	307,068
INVESTMENT INCOME			
9. Net investment income earned	231,778	256,524	1,078,402
10. Net realized capital gains (losses) less capital gains tax of \$15,546	30,176	112,486	312,616
11. Net investment gain (loss) (Lines 9 + 10)	261,954	369,011	1,391,017
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$7,057 amount charged off \$14,226)	(7,168)	(10,013)	(45,175)
13. Finance and service charges not included in premiums	109,539	123,870	479,269
14. Aggregate write-ins for miscellaneous income	(217)	4,561	11,178
15. Total other income (Lines 12 through 14)	102,155	118,418	445,272
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	851,862	24,869	2,143,358
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	851,862	24,869	2,143,358
19. Federal and foreign income taxes incurred	179,303	(18,137)	506,060
20. Net income (Line 18 minus Line 19)(to Line 22)	672,559	43,006	1,637,298
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	26,958,310	25,024,883	25,024,883
22. Net income (from Line 20)	672,559	43,006	1,637,298
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$26,655	51,741	67,188	308,432
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(37,673)	143,230	79,403
27. Change in nonadmitted assets	20,802	(237,157)	(91,706)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	707,430	16,267	1,933,427
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	27,665,740	25,041,150	26,958,310
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	(2,584)	(2,712)	(13,012)
1402. Miscellaneous Income	2,367	7,273	24,189
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(217)	4,561	11,178
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	8,857,642	9,762,536	38,626,293
2. Net investment income	348,952	356,082	1,430,881
3. Miscellaneous income	102,155	118,418	445,272
4. Total (Lines 1 to 3)	9,308,749	10,237,036	40,502,446
5. Benefit and loss related payments	5,273,351	5,629,887	22,786,070
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	3,968,028	4,022,196	15,288,379
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		(1,048)	597,760
10. Total (Lines 5 through 9)	9,241,379	9,651,035	38,672,210
11. Net cash from operations (Line 4 minus Line 10)	67,370	586,001	1,830,236
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,751,383	2,033,782	10,184,208
12.2 Stocks	305,468	95,443	311,221
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	18,827		(4,652)
12.7 Miscellaneous proceeds	200,000	301,487	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,275,677	2,430,711	10,490,777
13. Cost of investments acquired (long-term only):			
13.1 Bonds	840,499	3,236,158	12,636,852
13.2 Stocks	330,061	149,384	472,989
13.3 Mortgage loans			
13.4 Real estate	42,351	84,649	134,201
13.5 Other invested assets			
13.6 Miscellaneous applications			85,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,212,911	3,470,191	13,329,042
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,062,766	(1,039,480)	(2,838,265)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(570,169)	(169,313)	593,348
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(570,169)	(169,313)	593,348
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	559,968	(622,792)	(414,681)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	628,812	1,043,493	1,043,493
19.2 End of period (Line 18 plus Line 19.1)	1,188,780	420,701	628,812

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

<u>NET INCOME</u>	State of Domicile	2015	2014
(1) Company State Basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 672,559	\$ 1,637,298
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: e. g. Depreciation of fixed assets	Ohio	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP: e. g. Depreciation, home office property	Ohio	0	0
(4) NAIC SAP (1-2-3=4)	Ohio	<u>\$ 672,559</u>	<u>\$ 1,637,298</u>
 <u>SURPLUS</u>			
(5) Company State Basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 27,665,740	\$ 26,958,310
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: e. g. Depreciation of fixed assets	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP: e. g. Depreciation, home office property	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	<u>\$ 27,665,740</u>	<u>\$ 26,958,310</u>

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2015 is \$8,903,435 with approximately 56% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

(4) Aggregate values for securities with unrealized losses are:

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	1,747
2. 12 months or Longer	\$	127,058
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	173,240
2. 12 months or Longer	\$	8,366,402

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuers' financial condition, estimates of principal recovery, and the ability to hold the security until recovery.

- E. Repurchase Agreements – None to report.
 - F. Real Estate – No significant changes.
 - G. Investment in Low-income Housing Credits – None to report.
 - H. Restricted Assets – No significant changes.
 - I. Working Capital Finance Investments - None to report.
 - J. Offsetting and Netting of Assets and Liabilities - None to report.
 - K. Structured Notes - None to report.
6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.
7. Investment Income - No significant changes.
8. Derivative Investments - None to report.
9. Income Taxes

A. 1. The components of the net deferred tax asset/(liability) at March 31 are as follows:

	03/31/2015			12/31/2014			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
a. Gross Deferred Tax Assets	\$ 2,399,279	\$ 112,786	\$ 2,512,065	\$ 2,435,973	\$ 112,786	\$ 2,548,759	\$ (36,694)	\$ -	\$ (36,694)
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	2,399,279	112,786	2,512,065	2,435,973	112,786	2,548,759	(36,694)	-	(36,694)
d. Deferred Tax Assets Nonadmitted	36,033	-	36,033	166,334	-	166,334	(130,301)	-	(130,301)
e. Subtotal Net Admitted Deferred Tax Asset (1c-1d)	2,363,246	112,786	2,476,032	2,269,639	112,786	2,382,425	93,607	-	93,607
f. Deferred Tax Liabilities	28,383	666,876	695,259	27,404	640,221	667,625	979	26,655	27,634
g. Net admitted deferred tax asset/ (Net deferred tax liability) (1e-1f)	\$ 2,334,863	\$ (554,090)	\$ 1,780,773	\$ 2,242,235	\$ (527,435)	\$ 1,714,800	\$ 92,628	\$ (26,655)	\$ 65,973
(Increase) decrease in nonadmitted asset			\$ 130,301			\$ 72,811			

- A. 2. Admission Calculation Components - No significant changes.
 - A. 3. Ratio and Adjusted Capital - No Significant changes.
 - A. 4. Impact of Tax Planning Strategies- No Significant changes.
- B. The Company has no deferred tax liabilities that are not recognized.
- C. Current Tax and Change in Deferred Tax

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	3/31/2015	12/31/2014	(Col. 1-2) Change
1. Current Income Tax			
a. Federal	\$ 179,303	\$ 506,060	\$ (326,757)
b. Foreign	-	-	-
c. Subtotal	179,303	506,060	(326,757)
d. Federal income tax on net capital gains	15,546	168,059	(152,513)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 194,849	\$ 674,119	\$ (479,270)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

- At March 31, 2015, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
- The following income tax expense for 2015 and 2014 is available for recoupment in the event of future net losses:

Year	Amount
2015	\$298,151
2014	\$754,644

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt

A. The Company has no debt or borrowings to report.

B. FHLB (Federal Home Loan Bank) Agreements

- The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$33,000,000 after consideration of the FHLB's collateralization requirements. No borrowings have occurred.

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	96,500	96,500	-
(c) Activity Stock	-	-	-
(d) Excess Stock	-	-	-
(e) Aggregate Total	\$ 96,500	\$ 96,500	\$ -

(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer

\$ 33,000,000

2. Prior Year

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	96,500	96,500	-
(c) Activity Stock	-	-	-
(d) Excess Stock	-	-	-
(e) Aggregate Total	\$ 96,500	\$ 96,500	\$ -

(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer

\$ 33,000,000

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and Class B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A						
2. Class B	96,500	96,500				

3. Collateral Pledged to FHLB

Not applicable.

4. Borrowing from FHLB

Not applicable.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans – None to Report.

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Liabilities, Contingencies and Assessments - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(1) Assets Measured at Fair Value

Description for each class of asset or liability	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ 64,190	\$ 147,164	\$ -	\$ 211,354
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	<u>\$ 64,190</u>	<u>\$ 147,164</u>	<u>\$ -</u>	<u>\$ 211,354</u>
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	633,534	-	633,534
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	<u>\$ -</u>	<u>\$ 633,534</u>	<u>\$ -</u>	<u>\$ 633,534</u>
Common stock				
Industrial and Misc	\$ 5,346,609	\$ 96,500	\$ -	\$ 5,443,109
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	<u>\$ 5,346,609</u>	<u>\$ 96,500</u>	<u>\$ -</u>	<u>\$ 5,443,109</u>
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Separate account assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total assets at fair value	<u><u>\$ 5,410,799</u></u>	<u><u>\$ 877,198</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 6,287,997</u></u>
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy - None to report.

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for bonds which are not actively traded in the market. The carrying values reflect management's best estimate of value at the reporting date.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity) and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – None to report.

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 29,184,732	\$ 27,530,193	\$ -	\$ 29,184,732	\$ -	\$ -
CMO	13,214,497	13,094,874	-	13,214,497	-	-
MBS	2,636,476	2,508,677	-	2,636,476	-	-
Preferred Stock	896,437	786,601	295,771	600,665	-	-
Common Stock	5,443,109	5,443,109	5,346,609	96,500	-	-
Short Term	2,216,685	2,214,879	2,146,185	70,500	-	-
Total	\$ 53,591,936	\$ 51,578,333	\$ 7,788,565	\$ 45,803,370	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes.

22. Events Subsequent – None to report. Subsequent events have been considered through May 1, 2015

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	NAIC #	FEIN #	Amount
The National Mutual Ins Co	20184	34-4312510	\$ 4,437,560

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2015, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 18,938,490	\$ 2,727,143	\$ 23,255,634	\$ 3,169,065	\$ (4,317,144)	\$ (441,922)
b. All Other	40,081	10,136	413,261	123,222	(373,180)	(113,086)
c. Total	\$ 18,978,571	\$ 2,737,279	\$ 23,668,895	\$ 3,292,287	\$ (4,690,324)	\$ (555,008)

d. Direct Unearned Premium Reserve \$ 23,628,815

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	\$ 145,097	\$ 116,604	\$ 145,097	\$ 116,604
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(28,296)	-	(28,296)
d. Total	\$ 145,097	\$ 88,308	\$ 145,097	\$ 88,308

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2014 were \$12,804,000. As of March 31, 2015, \$2,380,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$9,975,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$449,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2015, the Company recorded a \$1,139,477 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/16/2011
- 6.4 By what department or departments?
Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, Ohio 45822

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	Asset Allocation & Management Company LLC	30 West Monroe Street, 3rd Floor Chicago, IL 60603-2405
104751	Zazove & Associates, LLC	940 Southwood Blvd., Suite 200 Incline Village, NV 89451

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

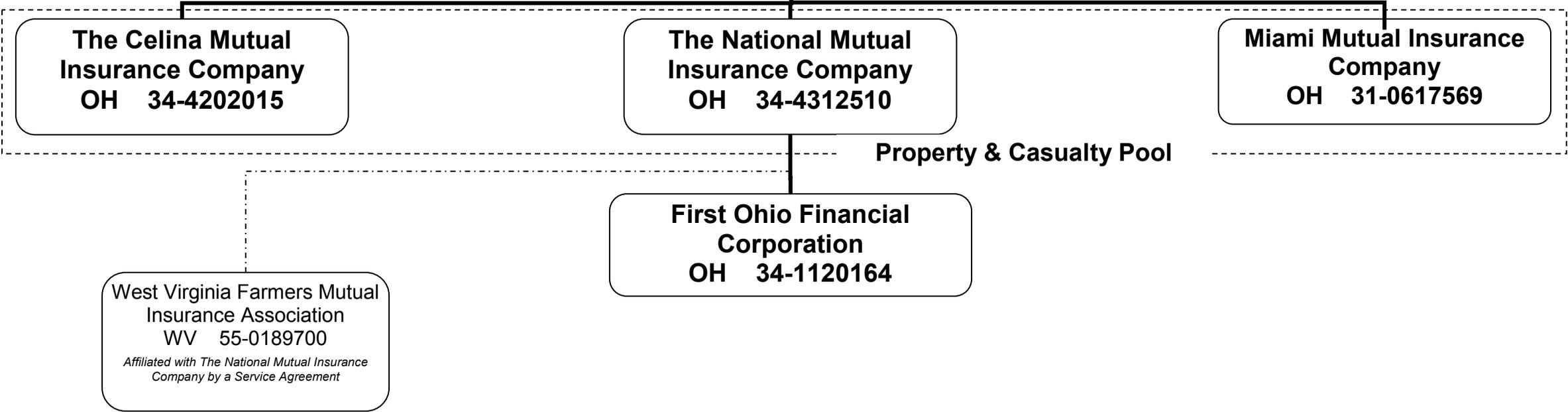
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....AL	N						
2. Alaska .....AK	N						
3. Arizona .....AZ	N						
4. Arkansas .....AR	N						
5. California .....CA	N						
6. Colorado .....CO	N						
7. Connecticut .....CT	N						
8. Delaware .....DE	N						
9. District of Columbia .....DC	N						
10. Florida .....FL	N						
11. Georgia .....GA	N						
12. Hawaii .....HI	N						
13. Idaho .....ID	N						
14. Illinois .....IL	N						
15. Indiana .....IN	L	3,987,586	3,958,022	1,997,007	2,412,069	3,240,932	6,009,858
16. Iowa .....IA	L	958,359	931,690	181,037	116,858	123,114	461,274
17. Kansas .....KS	N						
18. Kentucky .....KY	L	973,854	1,001,798	220,868	481,940	151,233	519,815
19. Louisiana .....LA	N						
20. Maine .....ME	N						
21. Maryland .....MD	N						
22. Massachusetts .....MA	N						
23. Michigan .....MI	L			7,423	5,622	151,025	180,567
24. Minnesota .....MN	N						
25. Mississippi .....MS	N						
26. Missouri .....MO	N						
27. Montana .....MT	N						
28. Nebraska .....NE	N						
29. Nevada .....NV	N						
30. New Hampshire .....NH	N						
31. New Jersey .....NJ	N						
32. New Mexico .....NM	N						
33. New York .....NY	N						
34. North Carolina .....NC	N						
35. North Dakota .....ND	N						
36. Ohio .....OH	L	5,045,431	5,002,157	3,304,284	3,207,617	2,176,550	5,793,084
37. Oklahoma .....OK	N						
38. Oregon .....OR	N						
39. Pennsylvania .....PA	L		(3,342)	382,478	24,705	194,783	429,878
40. Rhode Island .....RI	N						
41. South Carolina .....SC	N						
42. South Dakota .....SD	N						
43. Tennessee .....TN	L	1,716,896	1,681,259	495,976	418,484	845,664	828,395
44. Texas .....TX	N						
45. Utah .....UT	N						
46. Vermont .....VT	N						
47. Virginia .....VA	N						
48. Washington .....WA	N						
49. West Virginia .....WV	L	54,815	48,595	65,745	13,781	327	35,095
50. Wisconsin .....WI	N						
51. Wyoming .....WY	N						
52. American Samoa .....AS	N						
53. Guam .....GU	N						
54. Puerto Rico .....PR	N						
55. U.S. Virgin Islands .....VI	N						
56. Northern Mariana Islands .....MP	N						
57. Canada .....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 8	12,736,941	12,620,179	6,654,819	6,681,077	6,883,628	14,257,966
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
...0035	Celina Insurance Group .....	...20176	34-4202015	.....	.....	.....	The Celina Mutual Insurance Company .....	..OH	.....	The National Mutual Insurance Company	Management.....	.....	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...20184	34-4312510	.....	.....	.....	The National Mutual Insurance Company .....	..OH	..IA	The National Mutual Insurance Company	Management.....	.....	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...15431	55-0189700	.....	.....	.....	West Virginia Farmers Mutual Insurance Association .....	..WV	..IA	The National Mutual Insurance Company	Management.....	.....	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...16764	31-0617569	.....	.....	.....	Miami Mutual Insurance Company .....	..OH	..IA	The National Mutual Insurance Company	Management.....	.....	The National Mutual Insurance Company	.....
		...00000	34-1120164	.....	.....	.....	First Ohio Financial Corporation .....	..OH	..NIA	The National Mutual Insurance Company	Ownership.....	..100.000	The National Mutual Insurance Company	.....

NONE

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	488,459	189,221	38.7	(1.0)
2. Allied Lines	407,539	145,027	35.6	171.7
3. Farmowners multiple peril	3,241,788	1,230,885	38.0	35.9
4. Homeowners multiple peril				
5. Commercial multiple peril	1,913,289	693,938	36.3	62.7
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	219,957	(17,820)	(8.1)	(19.0)
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	46,630			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	324,002	50,954	15.7	66.2
17.1 Other liability - occurrence	408,850	175,475	42.9	(4.8)
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	61,629			(14.2)
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	2,085,790	924,437	44.3	61.7
19.3,19.4 Commercial auto liability	654,311	220,087	33.6	46.5
21. Auto physical damage	2,010,819	1,128,332	56.1	58.6
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	82			
26. Burglary and theft	3,512			178.3
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	11,866,657	4,740,535	39.9	49.7
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	514,604	514,604	524,173
2. Allied Lines	436,711	436,711	450,333
3. Farmowners multiple peril	3,444,856	3,444,856	3,542,466
4. Homeowners multiple peril			
5. Commercial multiple peril	2,057,191	2,057,191	1,994,561
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	260,858	260,858	264,828
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	54,154	54,154	50,746
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	411,448	411,448	386,025
17.1 Other liability - occurrence	479,515	479,515	536,232
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	76,140	76,140	97,818
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	2,121,398	2,121,398	2,014,482
19.3,19.4 Commercial auto liability	781,974	781,974	798,102
21. Auto physical damage	2,094,048	2,094,048	1,957,592
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			100
26. Burglary and theft	4,044	4,044	2,721
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	12,736,941	12,736,941	12,620,179
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2012 + Prior	1,827	1,389	3,216	500		500	1,509	4	1,166	2,679	181	(219)	(37)
2. 2013	1,536	1,215	2,751	325	1	326	1,401	13	1,019	2,433	189	(181)	8
3. Subtotals 2013 + Prior	3,363	2,603	5,967	824	1	826	2,909	17	2,185	5,111	371	(400)	(29)
4. 2014	3,300	3,538	6,837	1,384	170	1,555	2,231	65	2,567	4,863	316	(735)	(419)
5. Subtotals 2014 + Prior	6,663	6,141	12,804	2,209	172	2,380	5,140	82	4,752	9,975	686	(1,135)	(449)
6. 2015	XXX	XXX	XXX	XXX	3,379	3,379	XXX	1,493	1,396	2,890	XXX	XXX	XXX
7. Totals	6,663	6,141	12,804	2,209	3,550	5,759	5,140	1,575	6,149	12,864	686	(1,135)	(449)
8. Prior Year-End Surplus As Regards Policyholders	26,958										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 10.3	2. (18.5)	3. (3.5)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.7)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

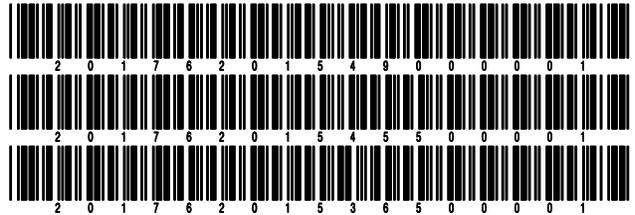
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



NONE

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	845,444	767,518
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	42,351	134,201
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	14,511	56,275
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	873,285	845,444
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	873,285	845,444

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	50,263,133	46,998,209
2. Cost of bonds and stocks acquired	1,170,560	13,109,841
3. Accrual of discount	(15,901)	27,974
4. Unrealized valuation increase (decrease)	78,396	467,321
5. Total gain (loss) on disposals	26,896	485,326
6. Deduct consideration for bonds and stocks disposed of	2,056,851	10,495,429
7. Deduct amortization of premium	102,780	330,108
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	49,363,454	50,263,133
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	49,363,454	50,263,133

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	38,538,368	10,619,486	11,505,193	(432,371)	37,220,289			38,538,368
2. NAIC 2 (a)	6,882,969	255,328	393,114	538,469	7,283,651			6,882,969
3. NAIC 3 (a)	814,578	199,998	106,270	(135,709)	772,596			814,578
4. NAIC 4 (a)	72,732			(646)	72,086			72,732
5. NAIC 5 (a)	50,803			(50,803)				50,803
6. NAIC 6 (a)			624	624				
7. Total Bonds	46,359,448	11,074,811	12,005,202	(80,434)	45,348,622			46,359,448
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	385,804		37,758		348,045			385,804
10. NAIC 3	341,662	98,040		(1,147)	438,556			341,662
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	727,466	98,040	37,758	(1,147)	786,601			727,466
15. Total Bonds and Preferred Stock	47,086,914	11,172,852	12,042,961	(81,582)	46,135,223			47,086,914

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$68,694 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	2,214,879	xxx	2,219,667	707	305

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,243,335	2,102,208
2. Cost of short-term investments acquired	10,234,312	37,379,386
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	18,827	(4,652)
6. Deduct consideration received on disposals	10,273,232	37,175,466
7. Deduct amortization of premium	8,362	58,142
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,214,879	2,243,335
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,214,879	2,243,335

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Restroom renovation	Celina	OH	03/31/2015	H.A. Dorsten, Inc.				42,351
0199999. Acquired by Purchase								42,351
0399999 - Totals								42,351

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
NONE																			
0399999 - Totals																			

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
403755-T3-5	WINNETT CNTY GA SCH DIST		.02/23/2015	GUGGENHEIM CAPITAL MKTS LLC		419,430	350,000		1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						419,430	350,000		XXX
00912X-AK-0	ATR LEASE CORP		.01/15/2015	VARIOUS		65,980	50,000	257	2
02261W-AB-5	ALZA CORP		.03/17/2015	CITIGROUP		13,906	10,000		1FE
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		.01/06/2015	NEGATIVE LOSS OF PRINCIPAL			19,735		6FE
23242M-AD-3	CIHQEQ HEQ LN TR 2006-S3		.02/27/2015	NEGATIVE LOSS OF PRINCIPAL			123		6FE
741503-AQ-9	PRICELINE COM INC		.02/02/2015	VARIOUS		99,953	80,000		2FE
780287-AA-6	ROYAL GOLD INC		.03/26/2015	CITIGROUP		41,231	40,000		2
896522-AF-6	TRINITY INDS INC		.01/15/2015	VARIOUS		88,597	70,000		3FE
928298-AJ-7	VISHAY INTERTECHNOLOGY INC		.01/27/2015	CITIGROUP		21,563	25,000		3FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						331,231	294,858	1,317	XXX
64944P-30-7	NY COMMUNITY CAP TRUST		.01/29/2015	CITIGROUP		89,838	90,000		3FE
4899999. Subtotal - Bonds - Hybrid Securities						89,838	90,000		XXX
8399997. Total - Bonds - Part 3						840,499	734,858	1,317	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						840,499	734,858	1,317	XXX
00170F-20-9	AMG CAP TR II		.03/23/2015	CITIGROUP	550,000		50,000		RP3LFE
493267-40-5	KEYCORP NEW		.01/15/2015	CITIGROUP	490,000		100,000		P3LFE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						98,040	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						98,040	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						98,040	XXX		XXX
74340W-10-3	PROLOGIS INC		.03/15/2015	CONVERT TO COMMON STOCK	4,906,640				L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						208,827	XXX		XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		.03/31/2015	VANGUARD GROUP	23,194.070		23,194		L
9299999. Subtotal - Common Stocks - Mutual Funds						23,194	XXX		XXX
9799997. Total - Common Stocks - Part 3						232,021	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						232,021	XXX		XXX
9899999. Total - Preferred and Common Stocks						330,061	XXX		XXX
9999999 - Totals						1,170,560	XXX	1,317	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
37611C-AD-8	GNMA 2007-75D		03/16/2015	PRINCIPAL RECEIPT		111,080	111,080	117,745	114,532		(3,453)		(3,453)		111,080				1,591	12/16/2042	1
38373M-S4-3	GNMA 2008-28 C		01/16/2015	PRINCIPAL RECEIPT		9,616	9,616	10,297	9,773		(157)		(157)		9,616				42	01/16/2038	1
38375Q-N9-6	GNMA 2008-55 PG		03/20/2015	PRINCIPAL RECEIPT		4,352	4,352	4,348	4,342		10		10		4,352				33	07/20/2037	1
38376V-WX-1	GNMA 2010-17PK		03/16/2015	PRINCIPAL RECEIPT		7,434	7,434	7,770	7,569		(135)		(135)		7,434				61	01/16/2038	1
38378B-EF-2	GNMA 2012-28 A		03/16/2015	PRINCIPAL RECEIPT		19,258	19,258	19,450	19,375		(117)		(117)		19,258				31	12/16/2032	1
36290S-CX-5	GNMA 615774		03/15/2015	PRINCIPAL RECEIPT		2,557	2,557	2,529	2,544		12		12		2,557				18	09/15/2018	1
36203H-SQ-5	GNMA POOL 349827 100% WV MTG		03/15/2015	PRINCIPAL RECEIPT		610	610	621	610		(8)		(8)		610				8	01/15/2023	1
36296R-3Q-8	GNMA POOL 699307		03/15/2015	PRINCIPAL RECEIPT		1,194	1,194	1,198	1,197		(3)		(3)		1,194				10	10/15/2038	1
0599999	Subtotal - Bonds - U.S. Governments					156,100	156,100	163,957	159,951		(3,851)		(3,851)		156,100				1,794	XXX	XXX
31419A-2T-3	FANNIE MAE		03/25/2015	PRINCIPAL RECEIPT		7,259	7,259	7,286	7,259		(21)		(21)		7,259				34	01/25/2026	1
31416Y-BX-5	FANNIE MAE B2753		03/25/2015	PRINCIPAL RECEIPT		5,378	5,378	5,393	5,389		(11)		(11)		5,378				34	04/25/2026	1
3136AJ-DN-3	FANNIE MAE FNA 2014-W2 ASQ2		03/25/2015	PRINCIPAL RECEIPT		72,286	72,286	72,286	72,286						72,286				73	09/25/2015	1
3136AB-V6-4	FANNIE MAE FNR 2012-113 PB		03/25/2015	PRINCIPAL RECEIPT		12,454	12,454	12,718	12,664		(210)		(210)		12,454				42	10/25/2040	1
3136AA-MP-7	FANNIE MAE FNR 2012-139MC		03/25/2015	PRINCIPAL RECEIPT		11,392	11,392	11,645	11,603		(211)		(211)		11,392				36	11/25/2042	1
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB		03/25/2015	PRINCIPAL RECEIPT		11,486	11,486	11,730	11,686		(200)		(200)		11,486				40	03/25/2042	1
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		03/25/2015	PRINCIPAL RECEIPT		10,676	10,676	10,876	10,848		(172)		(172)		10,676				33	08/25/2041	1
30254Q-AA-0	FDIC 2013 R1 A		03/25/2015	PRINCIPAL RECEIPT		8,265	8,265	8,258	8,258		7		7		8,265				18	03/25/2033	1
3128DY-HA-8	FEDERAL HOME LOAN MTG		03/15/2015	PRINCIPAL RECEIPT		1,189	1,189	1,202	1,192		(4)		(4)		1,189				12	07/14/2021	1
3128K2-C7-2	FEDERAL HOME LOAN MTG		03/15/2015	PRINCIPAL RECEIPT		1,082	1,082	1,047	1,054		29		29		1,082				5	01/15/2030	1
3128K5-WP-3	FEDERAL HOME LOAN MTG		03/15/2015	PRINCIPAL RECEIPT		86	86	88	88		(2)		(2)		86				1	05/01/2035	1
31297F-JD-6	FEDERAL HOME LOAN MTG		03/15/2015	PRINCIPAL RECEIPT		2,668	2,668	2,763	2,739		(71)		(71)		2,668				47	10/15/2034	1
31394Y-H8-0	FEDERAL HOME LOAN MTG CO		03/15/2015	PRINCIPAL RECEIPT		14,087	14,087	13,933	14,046		41		41		14,087				104	12/15/2032	1
3128HB-CC-2	FEDERAL HOME LOAN MTG CORP		03/15/2015	PRINCIPAL RECEIPT		3,224	3,224	3,295	3,239		(15)		(15)		3,224				35	10/01/2018	1
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		03/25/2015	PRINCIPAL RECEIPT		520	520	519	519		1		1		520				4	07/01/2018	1
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		03/25/2015	PRINCIPAL RECEIPT		1,988	1,988	2,043	1,995		(7)		(7)		1,988				53	04/01/2018	1
31385H-3Y-6	FEDERAL NATIONAL MORTG ASSOC		03/25/2015	PRINCIPAL RECEIPT		328	328	329	327						327		1	1	3	01/01/2017	1
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		03/25/2015	PRINCIPAL RECEIPT		2,562	2,562	2,610	2,571		(2)		(2)		2,569		(6)	(6)	24	03/01/2017	1
31371L-AP-4	FEDERAL NATIONAL MORTGAGE		03/25/2015	PRINCIPAL RECEIPT		1,127	1,127	1,146	1,130						1,129				7	06/25/2018	1
31371L-BH-1	FEDERAL NATIONAL MORTGAGE		03/25/2015	PRINCIPAL RECEIPT		1,549	1,549	1,568	1,551		(2)		(2)		1,549				11	08/01/2018	1
31395L-6U-0	FNMA		02/15/2015	PRINCIPAL RECEIPT		6,108	6,108	6,077	6,096		13		13		6,108				34	06/15/2033	1
31416R-FA-6	FNMA 7360		03/25/2015	PRINCIPAL RECEIPT		1,801	1,801	1,791	1,792		8		8		1,801				15	01/25/2034	1
31417V-PZ-0	FNMA AC8539		03/25/2015	PRINCIPAL RECEIPT		2,361	2,361	2,420	2,399		(38)		(38)		2,361				16	12/25/2024	1
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR		03/25/2015	PRINCIPAL RECEIPT		8,216	8,216	8,654	8,654		(439)		(439)		8,216				46	01/01/2042	1
31371L-CE-7	FNMA POOL 254869		03/25/2015	PRINCIPAL RECEIPT		923	923	937	933		(10)		(10)		923				9	09/25/2033	1
31371N-CJ-2	FNMA POOL 256673		03/25/2015	PRINCIPAL RECEIPT		2,343	2,343	2,353	2,350		(8)		(8)		2,343				20	04/25/2037	1
31371N-QN-8	FNMA POOL 257061		03/25/2015	PRINCIPAL RECEIPT		1,794	1,794	1,785	1,787		8		8		1,794				16	01/25/2023	1
31402C-VZ-2	FNMA POOL 725232		03/25/2015	PRINCIPAL RECEIPT		2,250	2,250	2,195	2,208		42		42		2,250				19	03/01/2034	1
31402D-IP-2	FNMA POOL 725866		03/25/2015	PRINCIPAL RECEIPT		2,457	2,457	2,387	2,404		53		53		2,457				19	09/25/2034	1
31403C-6L-0	FNMA POOL 745275		03/25/2015	PRINCIPAL RECEIPT		2,412	2,412	2,407	2,407		5		5		2,412				19	02/25/2036	1
31403J-SA-5	FNMA POOL 750313		03/25/2015	PRINCIPAL RECEIPT		269	269	273	272		(2)		(2)		269				3	11/25/2033	1
31403K-G9-8	FNMA POOL 750924		03/25/2015	PRINCIPAL RECEIPT		2,774	2,774	2,678	2,744		29		29		2,774				49	10/01/2018	1
31403K-VS-9	FNMA POOL 751325		03/25/2015	PRINCIPAL RECEIPT		3,378	3,378	3,487	3,454		(76)		(76)		3,378				30	03/01/2034	1
31405J-H4-9	FNMA POOL 790551		03/25/2015	PRINCIPAL RECEIPT		177	177	179	178		(2)		(2)		177				2	09/25/2034	1
31405M-L8-8	FNMA POOL 793351		03/25/2015	PRINCIPAL RECEIPT		676	676	702	700		(24)		(24)		676				10	08/01/2034	1
31405S-KJ-2	FNMA POOL 797797		03/25/2015	PRINCIPAL RECEIPT		2,749	2,749	2,829	2,832		(82)		(82)		2,749				15	04/25/2035	1
31409X-NT-2	FNMA POOL 881602		03/25/2015	PRINCIPAL RECEIPT		7,368	7,368	7,478	7,452		(84)		(84)		7,368				97	02/25/2036	1
31416R-HJ-5	FNMA POOL AA7432		03/25/2015	PRINCIPAL RECEIPT		7,636	7,636	7,618	7,618		19		19		7,636				64	06/25/2039	1
3136AB-PT-4	FNMA REMIC TRUST 2013-M1		03/25/2015	PRINCIPAL RECEIPT		3,977	3,977	3,957	3,966		11		11		3,977				5	11/25/2016	1
3136AE-GM-3	FNMA REMIC TRUST 2013-M7		03/25/2015	PRINCIPAL RECEIPT		12,631	12,631	12,757	12,711		(80)		(80)		12,631				29	03/25/2018	1
31294N-S2-6	FREDDIE MAC		03/15/2015	PRINCIPAL RECEIPT		11,540	11,540	12,066	11,995		(456)		(456)		11,540				39	11/15/2027	1
31326G-CG-8	FREDDIE MAC		03/15/2015	PRINCIPAL RECEIPT		7,495	7,495	7,789	7,762		(268)		(268)		7,495				61	08/15/2041	1
3128MM-KR-3	FREDDIE MAC 18303		03/15/2015	PRINCIPAL RECEIPT		2,296	2,296	2,329	2,322		(26)		(26)		2,296				17	03/15/2024	1
3137A9-YB-6	FREDDIE MAC 3838 AE		03/15/2015	PRINCIPAL RECEIPT		8,354	8,354	8,500	8,427		(73)		(73)		8,354				35	11/15/2018	1
3137AT-6B-3	FREDDIE MAC 4098 HA		03/15/2015	PRINCIPAL RECEIPT		9,139	9,139	9,253	9,230		(91)		(91)		9,139				29	07/15/2042	1
3137AU-L2-3	FREDDIE MAC 4102 CH		03/15/2015	PRINCIPAL RECEIPT		9,012	9,012	9,218	9,167		(155)		(155)		9,012				32	11/15/2040	1
3137GA-HR-1	FREDDIE MAC FHR 3743 PA		03/15/2015	PRINCIPAL RECEIPT		9,475	9,475	9,725	9,663		(187)		(187)		9,475				38	12/15/2039	

STATEMENT AS OF MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)		
3137AS-VD-3	FREDDIE MAC FHR 4094 KA		03/15/2015	PRINCIPAL RECEIPT		10,059	10,059	10,155	10,152		(92)		(92)		10,059				28	08/15/2041	1		
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		03/15/2015	PRINCIPAL RECEIPT		8,300	8,300	8,495	8,469		(169)		(169)		8,300				31	01/15/2033	1		
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR		03/15/2015	PRINCIPAL RECEIPT		11,896	11,896	12,520	12,520		(625)		(625)		11,896				70	07/15/2027	1		
62888V-AB-4	NGN 2010-R1 2A		03/01/2015	PRINCIPAL RECEIPT		8,254	8,254	8,276	8,267		(13)		(13)		8,254				25	10/04/2020	1FE		
3199999. Subtotal - Bonds - U.S. Special Revenues						348,430	348,430	353,059	352,330		(3,892)		(3,892)		348,437			(7)	(7)	1,572	XXX	XXX	
22546Q-AE-7	CREDIT SUISSE NEW YORK	R	03/23/2015	MATURITY		300,000	300,000	299,523	299,976		24		24		300,000				5,250	03/23/2015	1FE		
05949A-5A-4	BANC OF AMERICA MTG SECS INC		03/25/2015	PRINCIPAL RECEIPT		12,455	12,455	12,680	12,558	30	(133)		(103)		12,455				109	05/25/2035	3FM		
06606W-AN-4	BANK BOSTON HOME EQUITY		03/25/2015	PRINCIPAL RECEIPT		9	9	10	9						9					12/25/2028	1FM		
07387B-CL-5	BEAR STEARNS CMBS 2005-TOP20		03/12/2015	PRINCIPAL RECEIPT		5,478	5,478	5,589	5,578		(100)		(100)		5,478				54	10/12/2042	1FM		
16115Q-AC-4	CHART INDS INC		03/26/2015	NOMURA		51,013	53,000	66,063	50,714	13,917	(816)		13,101				(12,803)	(12,803)	707	08/01/2018	3FE		
17305E-CJ-2	CITIBANK COMT 2005-A2		03/10/2015	PRINCIPAL RECEIPT		350,000	350,000	367,760	352,954		(2,954)		(2,954)		350,000				8,488	03/10/2017	1FE		
172973-4C-0	CITICORP MORTGAGE SECURITIES INC		03/25/2015	PRINCIPAL RECEIPT		3,691	3,691	3,525	3,578		113		113		3,691				34	11/25/2035	1FM		
12623C-AD-7	QNH EQUIP TR 2011-B		03/15/2015	PRINCIPAL RECEIPT		35,673	35,673	36,019	35,796		(123)		(123)		35,673				69	09/15/2017	1FE		
12626G-AA-1	COMM MTG TR 2013-LC13		03/10/2015	PRINCIPAL RECEIPT		8,537	8,537	8,537	8,537						8,537				20	08/10/2046	1FM		
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		03/25/2015	PRINCIPAL RECEIPT		5,905	5,905	6,281	3,881		624		624		4,506		1,399	1,399	157	07/25/2034	6FE		
12669G-YP-0	COUNTRYWIDE HOME LOAN		03/25/2015	PRINCIPAL RECEIPT		2,992	2,992	2,097	2,094						2,094		898	898	31	05/25/2035	1FM		
12667F-RY-3	CWALT 2004-22CB		03/25/2015	PRINCIPAL RECEIPT		2,252	2,252	2,274	2,274		(22)		(22)		2,252				23	10/25/2034	2FM		
30161M-AH-6	EXELON GENERATION CO LLC		02/11/2015	BANC OF AMERICA		73,809	70,000	69,926	69,954		1		1		69,955		3,854	3,854	1,058	10/01/2020	2FE		
33766Q-AA-5	FIRSTENERGY OHIO SPEC TR 2013		01/15/2015	PRINCIPAL RECEIPT		35,313	35,313	35,313	35,313						35,313				120	01/15/2019	1FE		
44890G-AD-7	HYUNDAI AUTO RECEIVABLE TRUST		03/15/2015	PRINCIPAL RECEIPT		95,291	95,291	96,035	95,393		(102)		(102)		95,291				147	12/15/2016	1FE		
45660N-5Z-4	INDYMAC MBS INC		03/25/2015	PRINCIPAL RECEIPT		10,813	10,813	11,022	10,826		(13)		(13)		10,813				117	12/25/2034	1FM		
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERC		03/12/2015	PRINCIPAL RECEIPT		1,728	1,728	1,872	1,826		(99)		(99)		1,728				17	06/12/2046	1FM		
615369-AB-1	MOODY'S CORPORATION		01/13/2015	RBC CAPITAL MARKETS		135,720	125,000	129,261	128,539		(13)		(13)				7,194	7,194	2,109	09/01/2022	2FE		
61749M-AV-1	MORGAN STANLEY CAP 2006-TOP23		03/12/2015	PRINCIPAL RECEIPT		30,027	30,027	33,189	31,793		(1,766)		(1,766)		30,027				294	08/12/2041	1FM		
64828Y-AR-2	NEW RESI MTG LN TR 2014-2		03/25/2015	PRINCIPAL RECEIPT		9,742	9,742	9,975	9,974		(232)		(232)		9,742				60	05/25/2054	1FE		
75995Q-FX-1	RENAISSANCE HOME EQUITY LOAN		03/25/2015	PRINCIPAL RECEIPT		1,879	1,879	1,879	1,836	43			43		1,879				12	02/25/2036	2FM		
760985-QM-1	RESIDENTIAL ASSET MORTGAGE PRODUCT		03/25/2015	PRINCIPAL RECEIPT		503	503	511	504		(1)		(1)		503				5	03/25/2031	2FM		
84860W-AA-0	SPIRIT RLTY CAP INC NEW		01/07/2015	MERRILL LYNCH		20,000	20,000	20,000	19,475	525			525		20,000				91	05/15/2019	3Z*		
84860W-AB-8	SPIRIT RLTY CAP INC NEW		01/16/2015	MERRILL LYNCH		10,050	10,000	10,000	9,744	256			256		10,000		50	50	70	05/15/2021	3Z*		
86359B-J2-8	STRUCTURED ASSET SECS CORP		03/25/2015	PRINCIPAL RECEIPT		93	93	96	93						93				1	11/25/2034	1FM		
929766-7G-2	WACHOVIA CMBS 2005-C21		03/15/2015	PRINCIPAL RECEIPT		36,743	36,743	39,283	37,578		(835)		(835)		36,743				319	10/17/2044	1FM		
92937U-AA-6	WFBBS 2013-C13 A1		03/15/2015	PRINCIPAL RECEIPT		7,139	7,139	7,139	7,139						7,139				10	05/15/2045	1FM		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,246,853	1,234,638	1,273,466	1,237,936	14,771	(6,447)		8,324		1,246,260		593	593	19,372	XXX	XXX		
8399997. Total - Bonds - Part 4						1,751,383	1,739,168	1,790,482	1,750,217	14,771	(14,191)		580		1,750,797		586	586	22,737	XXX	XXX		
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds						1,751,383	1,739,168	1,790,482	1,750,217	14,771	(14,191)		580		1,750,797		586	586	22,737	XXX	XXX	XXX	
15189T-20-6	CENTERPOINT ENERGY INC		03/18/2015	NOMURA		860,000	860,000	860,000	860,000						860,000				492		RP2LIFE		
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						56,975	56,975	56,975	56,975						56,975					492	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4						56,975	56,975	56,975	56,975						56,975					492	XXX	XXX	
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						56,975	56,975	56,975	56,975						56,975					492	XXX	XXX	
74340W-10-3	PROLOGIS INC		03/20/2015	CITIGROUP		4,906,000	4,906,000	208,799	208,799						208,799		7,094	7,094	492	XXX	XXX		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						215,893	215,893	208,799	208,799						208,799		7,094	7,094			XXX	XXX	
922906-20-1	VANGUARD PRIME MONEY MARKET		01/02/2015	VANGUARD GROUP		32,600,000	32,600,000	32,600	32,600						32,600						A		
9299999. Subtotal - Common Stocks - Mutual Funds						32,600	32,600	32,600	32,600						32,600							XXX	XXX
9799997. Total - Common Stocks - Part 4						248,493	248,493	241,399	241,399						241,399		7,094	7,094			XXX	XXX	
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						248,493	248,493	241,399	241,399						241,399		7,094	7,094			XXX	XXX	
9899999. Total - Preferred and Common Stocks						305,468	305,468	279,158	279,158						279,158		26,310	26,310	492	492	XXX	XXX	
9999999 - Totals						2,056,851	2,056,851	2,069,640	2,069,640	14,771	(14,191)		580		2,029,955		26,896	26,896	23,229	23,229	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2015 OF THE CELINA MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2015

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified: \$ 9,424
- 2.32 Amount estimated using reasonable assumptions: \$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$