



# QUARTERLY STATEMENT

As of March 31, 2015  
of the Condition and Affairs of the

## WAYNE MUTUAL INSURANCE COMPANY

NAIC Group Code.....4678, 4678 (Current Period) (Prior Period)	NAIC Company Code..... 16799	Employer's ID Number..... 34-0606100
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... January 10, 1910	Commenced Business..... March 1, 1910	
Statutory Home Office	3873 CLEVELAND ROAD..... WOOSTER ..... OH ..... US ..... 44691 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	3873 CLEVELAND ROAD..... WOOSTER ..... OH ..... US ..... 44691 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	330-345-8100 <i>(Area Code) (Telephone Number)</i>
Mail Address	3873 CLEVELAND ROAD..... WOOSTER ..... OH ..... US ..... 44691 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	3873 CLEVELAND ROAD..... WOOSTER ..... OH ..... US ..... 44691 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	330-345-8100 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address		
Statutory Statement Contact	TOD JAMES CARMONY <i>(Name)</i> TOD_CARMONY@WAYNEINSGROUP.COM <i>(E-Mail Address)</i>	330-345-8100-324 <i>(Area Code) (Telephone Number) (Extension)</i> 330-345-1321 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. TOD JAMES CARMONY	PRESIDENT	2. DAVID EDWARD TSCHANTZ	TREASURER
3. MORRIS STUTZMAN	SECRETARY	4.	
<b>OTHER</b>			
TIMOTHY JOHN SUPPES	VICE PRESIDENT	DAVID EDWARD TSCHANTZ	VICE PRESIDENT
NORMAN HERBERT LEWIS	VICE PRESIDENT		

### DIRECTORS OR TRUSTEES

SCOTT LEE PREISING	MORRIS STUTZMAN	GREGORY TODD BUEHLER	TOD JAMES CARMONY
ELIZABETH FREEMAN MCCOY	DONALD ALVIN RAMSEYER	DAVID EDWARD TSCHANTZ	

State of..... OHIO  
County of..... WAYNE

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) TOD JAMES CARMONY _____ 1. (Printed Name) PRESIDENT _____ (Title)	_____ (Signature) DAVID EDWARD TSCHANTZ _____ 2. (Printed Name) TREASURER _____ (Title)	_____ (Signature) MORRIS STUTZMAN _____ 3. (Printed Name) SECRETARY _____ (Title)
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Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	33,222,378		33,222,378	32,211,541
2. Stocks:				
2.1 Preferred stocks.....	141,135		141,135	188,096
2.2 Common stocks.....	8,739,663	500	8,739,163	8,306,932
3. Mortgage loans on real estate:				
3.1 First liens.....	33,919		33,919	36,330
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	508,302		508,302	513,777
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....3,839,627), cash equivalents (\$.....0) and short-term investments (\$.....430,790).....	4,270,417		4,270,417	5,091,164
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	46,915,814	500	46,915,314	46,347,840
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	256,769		256,769	243,208
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	446,427		446,427	454,968
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	9,061,563		9,061,563	8,978,668
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	43,311		43,311	51,755
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	771,428		771,428	817,126
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	15,508		15,508	17,231
21. Furniture and equipment, including health care delivery assets (\$.....0).....	128,796	128,796	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	729,686		729,686	824,448
24. Health care (\$.....0) and other amounts receivable.....	13,479	13,479	0	
25. Aggregate write-ins for other than invested assets.....	500	0	500	500
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	58,383,281	142,775	58,240,506	57,735,744
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	58,383,281	142,775	58,240,506	57,735,744

**DETAILS OF WRITE-INS**

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. DEPOSIT-OTHERS.....	500		500	500
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	500	0	500	500

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$...3,255,879).....	8,236,269	7,533,390
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	540,000	540,000
4. Commissions payable, contingent commissions and other similar charges.....	564,704	1,045,678
5. Other expenses (excluding taxes, licenses and fees).....	155,722	900,427
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	419,268	380,404
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	252,118	198,194
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....)	19,394,767	19,273,000
10. Advance premium.....	196,439	126,497
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(280,883)	156,423
13. Funds held by company under reinsurance treaties.....	1,076	1,076
14. Amounts withheld or retained by company for account of others.....	(11,469)	(13,440)
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	29,468,011	30,141,649
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	29,468,011	30,141,649
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	28,772,495	27,594,095
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	28,772,495	27,594,095
38. Totals (Page 2, Line 28, Col. 3).....	58,240,506	57,735,744

**DETAILS OF WRITE-INS**

2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

# WAYNE MUTUAL INSURANCE COMPANY STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$....7,616,169).....	7,585,606	7,080,239	29,539,151
1.2 Assumed..... (written \$....2,615,999).....	2,615,999	2,769,857	10,367,831
1.3 Ceded..... (written \$....516,809).....	516,809	537,367	2,272,263
1.4 Net..... (written \$....9,715,359).....	9,684,796	9,312,729	37,634,719
DEDUCTIONS:			
2. Losses incurred (current accident year \$....5,962,344):			
2.1 Direct.....	3,640,544	3,243,702	13,739,717
2.2 Assumed.....	1,087,861	1,128,889	3,520,372
2.3 Ceded.....	75,015	301,484	890,279
2.4 Net.....	4,653,390	4,071,107	16,369,810
3. Loss adjustment expenses incurred.....	685,905	550,219	2,588,806
4. Other underwriting expenses incurred.....	2,968,323	3,008,774	12,748,317
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	8,307,618	7,630,100	31,706,933
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	1,377,178	1,682,629	5,927,786
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	125,633	170,138	717,427
10. Net realized capital gains (losses) less capital gains tax of \$....16,610.....	34,243	193,640	226,388
11. Net investment gain (loss) (Lines 9 + 10).....	159,876	363,778	943,815
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....	96,004	123,830	530,869
14. Aggregate write-ins for miscellaneous income.....	17,104	24,886	54,842
15. Total other income (Lines 12 through 14).....	113,108	148,716	585,711
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	1,650,162	2,195,123	7,457,312
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	1,650,162	2,195,123	7,457,312
19. Federal and foreign income taxes incurred.....	637,314	712,963	2,446,141
20. Net income (Line 18 minus Line 19) (to Line 22).....	1,012,848	1,482,160	5,011,171
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	27,594,095	22,279,986	22,279,986
22. Net income (from Line 20).....	1,012,848	1,482,160	5,011,171
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....67,100.....	130,342	(14,797)	196,660
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	21,402	58,709	46,896
27. Change in nonadmitted assets.....	13,808	27,790	59,382
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	1,178,400	1,553,862	5,314,109
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	28,772,495	23,833,848	27,594,095
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. N.A.M.I.C.O. & OTHER INCOME.....	17,104	24,886	54,842
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	17,104	24,886	54,842
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

# WAYNE MUTUAL INSURANCE COMPANY

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	9,364,845	9,488,916	38,163,467
2. Net investment income.....	122,745	192,044	743,199
3. Miscellaneous income.....	113,108	148,716	585,711
4. Total (Lines 1 through 3).....	9,600,698	9,829,676	39,492,377
5. Benefit and loss related payments.....	3,942,067	4,715,724	15,721,790
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	4,841,043	4,259,113	14,704,577
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	600,000	300,000	2,435,601
10. Total (Lines 5 through 9).....	9,383,110	9,274,837	32,861,968
11. Net cash from operations (Line 4 minus Line 10).....	217,588	554,839	6,630,409
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	2,569,428	1,678,529	8,702,191
12.2 Stocks.....	118,094	468,306	1,407,231
12.3 Mortgage loans.....	2,411	2,334	9,452
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,689,933	2,149,169	10,118,874
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	3,549,421	2,852,743	13,521,823
13.2 Stocks.....	291,110	905,117	1,869,373
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	3,840,531	3,757,861	15,391,196
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,150,598)	(1,608,691)	(5,272,322)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	112,263	(969,143)	(88,365)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	112,263	(969,143)	(88,365)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(820,747)	(2,022,995)	1,269,722
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	5,091,164	3,821,442	3,821,442
19.2 End of period (Line 18 plus Line 19.1).....	4,270,417	1,798,447	5,091,164

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
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## STATEMENT AS OF MARCH 31, 2015 OF THE WAYNE MUTUAL INSURANCE COMPANY

## NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Accounting Policies

## A. Accounting Practices

The Statement was prepared with accounting practices & prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' NAIC Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

	State of Domicile	2015	2014
<b>NET INCOME</b>			
(1) <a href="#">WAYNE MUTUAL INSURANCE COMPANY</a> state basis (Page 4, Line 20, Columns 1 & 3)	OH	1,012,848	5,011,171
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 - 2 - 3 = 4)	OH	1,012,848	5,011,171
<b>SURPLUS</b>			
(5) <a href="#">WAYNE MUTUAL INSURANCE COMPANY</a> state basis (Page 3, line 37, Columns 1 & 2)	OH	28,772,495	<u>27,594,095</u>
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 - 6 - 7 = 8)	OH	28,772,495	<u>27,594,095</u>

## B. Use of Estimates

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition cost as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- Short-term investments are stated at amortized value using the interest method. Non-investment grade short-term investments are stated at the lower of amortized value or fair value.
- Investment grade bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.
- Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at fair value.
- Investment grade redeemable preferred stocks are stated at amortized value. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower amortized value or fair value.
- Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amount provided. The methods of making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements.

Note 2 - Accounting Changes and Corrections of Errors

## A. Not applicable

Note 3 - Business Combinations and Goodwill

## A. Statutory Purchase Method

Not applicable

## B. Statutory Mergers

Not applicable

## C. Write downs for Impairment of Investments in Affiliates

Not applicable

Note 4 - Discontinued Operations

## A. Not applicable

Note 5 – Investments

- A. Mortgage Loans
  - 1. The lending rate for commercial mortgage loans originated in 2010 are 3.25%
  - 2. The Company did not reduce interest rates on any outstanding loans during the current year.
  - 3. The maximum percentage of any one loan to value of collateral at the time of the loan was 67%
  - 4. The Company did not hold mortgages with interest 180 days or more past due.
  - 5. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan.
  - 6. -12. There were no impaired mortgage loans.
- B. Troubled Debt Restructuring  
Not applicable
- C. Reverse Mortgages  
Not applicable
- D. Loan-Backed Securities  
Not applicable
- E. Repurchase Agreements  
Not applicable
- F. Write downs for Impairments of Real Estate and Retail Land Sales  
Not applicable
- G. Low Income Housing Tax Credits  
Not applicable
- H. Restricted Assets  
Federal Home Loan Bank Capital stock \$74,600
- I. Working Capital Finance Investments  
Not applicable
- J. Offsetting and Netting of Assets and Liabilities  
Not applicable
- K. Structured Notes  
Not applicable

Note 6 - Joint Ventures, Partnership and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets  
Not applicable
- B. Write downs for Impairment of Joint Ventures, Partnerships and LLCs  
Not applicable

Note 7 - Investment Income

- A. Accrued Investment Income  
The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).
- B. Amounts Nonadmitted  
Not applicable

Note 8 - Derivative Instruments

- A. Not applicable

**Note 9 - Income Tax**

**A. Deferred Tax Asset/(Liability)**

**1. Components of Net Deferred Tax Asset/(Liability)**

	March 31, 2015			December 31, 2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$1,632,916	\$0	\$1,632,916	\$1,613,669	\$0	\$1,613,669	\$19,247	\$0	\$19,247
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (1a - 1b)	1,632,916	0	1,632,916	1,613,669	0	1,613,669	19,247	0	19,247
(d) Deferred Tax Assets Nonadmitted	0	0	0	0	0	0	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	1,632,916	0	1,632,916	1,613,669	0	1,613,669	19,247	0	19,247
(f) Deferred Tax Liabilities	(19,245)	880,733	861,488	(17,060)	813,603	796,543	(2,185)	67,130	64,945
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	\$1,652,161	(\$880,733)	\$771,428	\$1,630,729	(\$813,603)	\$817,126	\$21,432	(\$67,130)	(\$45,698)

**2. Admission Calculation Components**

	2015			2014			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
<b>SSAP 101, paragraphs 11.a., 11.b., and 11.c.:</b>									
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$1,195,804	\$0	\$1,195,804	\$1,432,576	\$0	\$1,432,576	(\$236,772)	\$0	(\$236,772)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	306,416	0	306,416	56,609	0	56,609	249,807	0	249,807
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	306,416	0	306,416	56,609	0	56,609	249,807	0	249,807
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	4,013,961	XXX	XXX	3,809,713	XXX	XXX	204,248
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	130,696	0	130,696	126,672	0	124,484	4,024	0	6,212
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	1,632,916	0	1,632,916	1,615,857	0	1,613,669	17,059	0	19,247

**3. Other Admissibility Criteria**

	2015 Percentage	2014 Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	892%	923%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	26,759,738	25,398,085

**4. Impact of Tax Planning Strategies**

	March 31, 2015			December 31, 2014			Change		
	Ordinary	Capital	Total %	Ordinary	Capital	Total	Ordinary	Capital	Total
<b>Impact of Tax Planning Strategies</b>									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

(c) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.

**B. Deferred Tax Liabilities Not Recognized**

Not applicable

## C. Current Tax and Change in Deferred Tax

## 1. Current income tax:

	2015	2014	Change
(a) Federal	537,314	2,446,141	(1,908,827)
(b) Foreign			
(c) Subtotal	537,314	2,446,141	(1,908,827)
(d) Federal income tax on net capital gains	16,610	116,624	(100,014)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	553,924	2,562,765	(2,008,841)

## 2. Deferred tax assets:

	2015	2014	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	132,827	122,639	10,188
(2) Unearned premium reserve	1,332,203	1,319,167	13,036
(3) Policyholder reserves	0	0	0
(4) Investments	0	0	0
(5) Deferred acquisition costs	0	0	0
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	0	0	0
(8) Compensation and benefits accrual	0	0	0
(9) Pension accrual	0	0	0
(10) Receivables - nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	0	0
(13) Other (including items <5% of total ordinary tax assets)	124,095	124,481	(386)
(14) Other assets - nonadmitted	43,791	47,382	(3,591)
(99) Subtotal	1,632,916	1,613,669	19,247
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	1,632,916	1,613,669	19,247
(e) Capital			
(1) Investments	0	0	0
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	0	0	0
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
(i) Admitted deferred tax assets (2d+2h)	1,632,916	1,613,669	19,247

## 3. Deferred tax liabilities:

	2015	2014	Change
(a) Ordinary:			
(1) Investments	0	0	0
(2) Fixed assets	(27,095)	(24,910)	(2,185)
(3) Deferred and uncollected premiums	0	0	0
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax assets)	0	0	0
(6) Additional acquisition costs-installment premiums	0	0	0
(7) Discount of accrued salvage and subrogation	7,850	7,850	0
(8) Guaranty funds receivable	0	0	0
(99) Subtotal	(19,245)	(17,060)	(2,185)
(b) Capital			
(1) Investments	880,733	813,603	67,130
(2) Real estate	0	0	0
(3) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	880,733	813,603	67,130
(c) Deferred tax liabilities (3a99+3b99)	861,488	796,543	64,945

## 4. Net deferred tax assets/liabilities (2i-3c)

.771,428                      817,126                      (45,698)

## D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Company's effective income tax rate are as follows:

	March 31, 2015	Effective Tax Rate
Provision computed at statutory rate	\$566,704	34.0%
Net reserves	10,189	0.6%
Tax exempt income deduction	(30,643)	-1.8%
Dividends received deduction	(18,584)	-1.1%
Capital loss	0	0.0%
Contributions	0	0.0%
Proration of tax exempt investment income	12,123	0.7%
Nondeductible Expenses	793	0.0%
Disallowed travel and entertainment	1,195	0.1%
Net operating loss	0	0.0%
Change in premium adjustments	13,034	0.8%
Other	(887)	-0.1%
Totals	\$553,924	33.2%
Federal and foreign income taxes incurred	\$537,314	32.2%
Realized capital gains (losses) tax	16,610	1.0%
Change in net deferred income taxes	(21,433)	-1.3%
	\$532,491	31.9%

## E. Operating Loss and Tax Credit Carryforwards

- At March 31, 2015, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- The following is income tax expense for 2015 and 2014 that is available for recoupment in the event of future net losses:

2015	\$ 553,924
2014	\$2,509,933

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

## F. Consolidated Federal Income Tax Return

Not applicable

## G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates

## A. Nature of Relationships

Effective on January 1, 2013 Wayne Mutual Insurance Company affiliated with Marion Mutual Insurance Association of Maria Stein, Ohio. The terms and conditions of that affiliation are contained in Form A and its exhibits, filed with the Ohio Department of Insurance on October 16, 2012, and the order of the Superintendent of the Ohio Department of Insurance dated December 18, 2012.

On July 1, 2009 Wayne Mutual Insurance Company affiliated with Washington Mutual Insurance Association of Lakeville, Ohio. The terms and conditions of that affiliation are contained in Form A and its exhibits, filed with the Ohio Department of Insurance on April 22, 2009, and the order of the Superintendent of the Ohio Department of Insurance dated July 1, 2009.

The Company pays commission to, and has other transactions with, its wholly-owned subsidiary, Wayne Insurance Agency, Inc. a non-insurance company. All transactions are deemed to be immaterial.

## B. Detail of Transactions Greater than ½% of Admitted Assets

The Company assumed net earned premiums of \$2,019,431, net losses of \$851,626, assumed adjusting expenses of \$13,596, unearned premiums of \$4,273,444 and paid ceding commission of \$578,953 from the above agreement with Washington Mutual Insurance Association in 2015. The Company assumed net earned premiums of \$7,703,247, net losses of \$2,571,827, assumed adjusting expenses of \$38,645, unearned premiums of \$4,296,825 and paid ceding commission of \$2,283,880 from above agreement with Washington Mutual Insurance Association in 2014.

The Company assumed net earned premiums of \$553,258, net losses of \$236,235, and adjusting expenses of \$7,037, unearned premiums of \$1,629,914 and paid ceding commission of \$185,818 from the above agreement with Marion Mutual Insurance Association in 2015. The Company assumed net earned premiums of \$2,507,522, net losses of \$947,782, and adjusting expenses of \$25,417, unearned premiums of \$1,514,960 and paid ceding commission of \$860,794 from the above agreement with Marion Mutual Insurance Association in 2014.

C. Change in Terms of Intercompany Arrangements

Not applicable

D. Amounts Due to or from Related Parties

The Company reported \$510,585 due in 2015 and \$577,813 due in 2014 from affiliate Washington Mutual Insurance Association in the current year. The Company also reported \$219,101 due in 2015 and \$246,635 due in 2014 from affiliate Marion Mutual Insurance Association in the current year. These arrangements are subject to written agreements which require that the balances be settled within 45 days

E. Guarantees or Undertakings for Related Parties

Not applicable (see Note 14A)

F. Management, Service Contracts, Cost Sharing Arrangements

The Company has agreed to provide certain management services to its wholly-owned subsidiary.

G. Nature of Relationships that Could Affect Operations

Not applicable

H. Amount Deducted for Investment in Upstream Company

Not applicable

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable

J. Writedowns for Impairment of Investments in Affiliates

Not applicable

K. Foreign Subsidiary Valued Using CARVM

Not applicable

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable

Note 11 – Debt

A. Debt consists of the following obligations as of the end of the current year

Not applicable

B. Funding Agreements with Federal Home Loan Bank (FHLB)

Federal Home Loan Bank Capital Stock- Membership stock with a value of \$74,600

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable

B.-D. Description of Investment Policies, Fair Value of Plan Assets, Rate of Return Assumptions

Not applicable

E. Defined Contribution Plans

The Company has a voluntary 401k Plan covering substantially all employees. The Company paid administrative expenses and made a contribution of a percentage of employee wages to the plan of 0% at March 31, 2015 and 0% at December 31, 2014. The plan had a total of \$44,377 and \$91,150 in employer contributions for March 31, 2015 and December 31, 2014.

F. Multiemployer Plans

Not applicable

G. Consolidated / Holding Company Plans

Not applicable

H. Postemployment Benefits and Compensated Absences

Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable

Note 13 - Capital & Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

Not applicable

B. Dividend Rate of Preferred Stock

Not applicable

C, D and E. Dividend Restrictions

Not applicable

F. Restrictions on Unassigned Funds

Not applicable

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Not applicable

J. Changes in Unassigned Funds

Not applicable

K. Surplus Notes

Not applicable

L and M. Quasi Reorganizations

Not applicable

Note 14 – Contingencies

A. Contingent Commitments

Not applicable

B. Guaranty Fund and Other Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Most assessments are recorded at the time the assessment are levied.

C. Gain Contingencies

Not applicable

D. Extra Contractual Obligation and Bad Faith Losses

Not applicable

E. Product Warranties

Not applicable

F. Joint and Several Liabilities

Not applicable

G. Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 – Leases

A. Lessee Leasing Arrangements

Not applicable

B. Lessor Leasing Arrangements

Not applicable

Note 16 - Information About Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

A. Face or Contract Amounts

Not applicable

B. Nature and Terms

Not applicable

C. Exposure to Credit-Related Losses

Not applicable

## D. Collateral Policy

Not applicable

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

## A. Transfers of Receivables Reported Sale

Not applicable

## B. Transfers and Servicing of Financial Assets

Not applicable

## C. Wash Sales

Not applicable

Note 18 - Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

## A. Administrative Services Only (ASO) Plans

Not applicable

## B. Administrative Services Contract (ASO) Plans

Not applicable

## C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

## A. Not applicable

Note 20 Fair Value Measurements

## A. Inputs Used for Assets and Liabilities Measured at Fair Value

## 1. Fair Value Measurements by Level 1, 2, and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1- Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, including exchange-traded preferred and common stocks. It also includes derivative liabilities for written call options on common stock which are also exchanged traded. The estimated fair value of the equity securities and derivatives within this category are based on quoted prices in active markets and are thus classified as Level 1.

Level 2- Significant Other Observable Inputs: This category for items measured at fair value on a recurring basis includes bonds, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Other were based on quotes from markets which were not considered actively traded.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

The following table provides information as of March 31, 2015 about the Company's financial assets measured at fair value on a recurring basis:

	Quoted prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level II)	Significant Unobservable Inputs (Level III)	Total at March 31, 2015
Bonds	\$	\$	\$	\$
Common stocks	8,609,292	129,871		8,739,163
Preferred stocks	141,135			141,135
Total	<u>\$ 8,750,427</u>	<u>\$ 129,871</u>	<u>\$</u>	<u>\$ 8,880,298</u>

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

## 2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

## 3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

## 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company has no assets or liabilities measured at fair value in the Level 3 category.

Common stock carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations because quoted market prices for identical instruments trading in an inactive market were utilized. When an equity instrument is illiquid due to limited trading activity, the use of quoted markets for identical instruments was determined by the Company to be the most reliable method to determine fair value.

## 5. Derivative Fair Values

Not applicable

B Other Fair Value Disclosure

Not applicable

C. Fair Values for All Financial Instruments by Levels 1, 2, and 3

The table below reflects the fair value and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A. This was not practicable for mortgage loans as described below in Note 20D.

Type of Financial Instrument	Fair Value in Investment Schedule	Admitted Value in Investment Schedule	Level 1	Level 2	Level 3
Financial instruments - assets					
Bonds	33,925,336	33,222,378	33,925,336		
Preferred Stocks	173,700	141,135	173,700		
Common Stock	8,739,163	8,739,163	8,609,292	129,871	
Cash	3,839,627	3,839,627	3,839,627		
Short-term investments	430,790	430,790	430,790		
Mortgage Loan		33,919			
Total Assets	47,108,616	46,407,012	46,978,745	129,871	

D. Items for which Not Practicable to Estimate Fair Values

It's not practical to determine the fair value of mortgage loans for the purpose of the above disclosure of Note 20C due to the fact that these items are not traded and therefore quoted market prices are not available. Also, the cost of obtaining estimates of fair values from other sources is considered excessive given the immateriality of the mortgage loans.

Note 21 - Other items

A. Extraordinary Items

Not applicable

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

Not applicable

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company invests in several asset classes that could potentially be adversely affected by subprime mortgage exposure. These investments include bond, mortgage loans, mortgage-backed securities and equity investments in financial institutions. The company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative lending and investment practices limit the company's exposure to such losses.

Note 22 - Events Subsequent

A. Subsequent events have been considered through May 6, 2015 for these statutory financial statements which are to be issued May 14, 2015. There are no events occurring subsequent to the end of the period that merited recognition or disclosure in these statements.

Note 23 - Reinsurance

A. Unsecured Reinsurance Recoverables

Not applicable

B. Reinsurance Recoverables in Dispute

Not applicable

C. Reinsurance Assumed and Ceded and Protected Cells

	ASSUMED REINSURANCE		CEDED REINSURANCE NET		(5)	(6)
	(1)	(2)	(3)	(4)		
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
C.1.a. Affiliates	2,572,689	764,771				
C.1. b. All Other						
C.1.c. Total	2,572,689	764,771				
C.1.d. Direct Unearned Premium reserve			13,491,410			

- D. Uncollectible Reinsurance  
Not applicable
- E. Commutation of Ceded Reinsurance  
Not applicable
- F. Retroactive Reinsurance  
Not applicable
- G. Reinsurance Accounted for as a Deposit  
Not applicable
- H. Run-off Agreements  
Not applicable
- I. Certified Reinsurer Downgraded or Status Subject to Revocation  
Not applicable

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate  
Not applicable
- B. Method Used to Record  
Not applicable
- C. Amount and Percent of Net Retrospective Premiums  
Not applicable
- D. Medical Loss Ratio Rebates  
Not applicable
- E. Calculation on Nonadmitted Accrued Retrospective Premiums  
Not applicable

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

6. Activity in the liability for unpaid claims and claim adjustment expenses is summarized as follows as of:

	<u>March 31, 2015</u>	<u>December 31, 2014</u>
Total net loss and loss adjustment expenses at beginning of year	\$ 8,073,390	\$ 7,363,167
Amount incurred in current year:		
On current year losses	5,962,344	19,556,000
On prior years losses	<u>(622,685)</u>	<u>(597,384)</u>
Total incurred	<u>5,339,659</u>	<u>18,958,616</u>
Amount paid in current year:		
On current year losses	(2,706,465)	(14,109,000)
On prior years losses	<u>(1,930,315)</u>	<u>(4,139,393)</u>
Total paid	<u>(4,636,780)</u>	<u>(18,248,393)</u>
Total net loss and loss adjustment expenses at end of year	\$ 8,776,269 =====	\$ 8,073,390 =====

Reserves for incurred loss and loss adjustment expenses attributable to insured events of prior years has decreased by \$622,685 from December 31, 2014 to March 31, 2015 as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. The Company has also increased it's over all IBNR by \$50,000 for 2015 and \$750,000 for 2014. Original estimates are increased or decreased as additional information becomes known regarding individual losses.

Note 26 - Intercompany Pooling Arrangements

- A. Not applicable

Note 27 - Structured Settlements

- A. Reserves Released due to Purchase of Annuities  
Not applicable
- B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus  
Not applicable

Note 28 - Health Care Receivables

- A. and B. Not applicable

Note 29 - Participating Accident and Health Policies

A. Not applicable

Note 30 - Premium Deficiency Reserves

A. The Company evaluated the need to record a premium deficiency reserve as of the end of the current year. This evaluation was completed on February 13, 2015. No reserve has been recorded for the current year. The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

Note 31 - High Deductibles

A. Not applicable

Note 32 - Discounting of Liabilities for Unpaid Loss and Unpaid Loss Adjustment Expenses

A. Tabular Discounts

Not applicable

B. Non-Tabular Discounts

Not applicable

C. Changes in Discount Assumptions

Not applicable

Note 33 – Asbestos and Environmental Reserves

A. Five-Year Rollforward of Asbestos Reserves, Gross and Net

Not applicable

B. Asbestos IBNR and Bulk Reserve, Direct, Assumed and Net

Not applicable

C. Asbestos LAE Reserve, Direct, Assumed and Net

Not applicable

D. Five-Year Rollforward of Environmental Reserves, Gross and Net

Not applicable

E. Environmental IBNR and Bulk Reserve, Direct, Assumed and Net:

Not applicable

F. Environmental LAE Reserves, Direct, Assumed and Net

Not applicable

Note 34 - Subscriber Savings Accounts

A. Not applicable

Note 35 - Multiple Peril Crop Insurance

A. Not applicable

Note 36 – Financial Guaranty Insurance

A. and B. Not applicable

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [ ] N/A [ X ]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2011
- 6.3 State as of what date the latest financial examination report because available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/10/2012
- 6.4 By what department or departments?  
**OHIO DEPARTMENT OF INSURANCE OFFICE OF FINANCIAL REGULATION SERVICES**
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [ X ] No [ ] N/A [ ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No   
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No   
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 33,919  
 13. Amount of real estate and mortgages held in short-term investments: \$ 0  
 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	500	500
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 500	\$ 500
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No   
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No   
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0  
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0  
 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
WELLS FARGO ADVISORS	5400 FRANTZ RD, DUBLIN, OH 43017	BROKERAGE FIRM INSURED BY SPIC
WELLS FARGO ADVISORS	201 EAST LIBERTY ST, WOOSTER, OH 44691	BROKERAGE FIRM INSURED BY SPIC
FIRST EMPIRE SECURITIES	100 MOTOR PARKWAY, HAUPPAUGE, NY 11788	BROKERAGE FIRM INSURED BY SPIC

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
WELLS FARGO ADVISORS	JAMES ROWLETTE	5400 FRANTZ RD, DUBLIN, OH 43017
WELLS FARGO ADVISORS	THOMAS HILT	201 EAST LIBERTY ST, WOOSTER, OH 44691
FIRST EMPIRE SECURITIES	JACK DENNY	100 MOTOR PARKWAY, HAUPPAUGE, NY 11788

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed? Yes  No

18.2 If no, list exceptions:

**GENERAL INTERROGATORIES (continued)**

**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
- If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]
- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000								
Total	XXX	XXX								

5.1 Operating Percentages:

- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]
- 6.4 If yes, please provide the amount of funds administered as of the reporting date. \$

**WAYNE MUTUAL INSURANCE COMPANY**

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>U.S. Insurers</b>						
10829.....	06-1481194.....	ALTERRA REINSURANCE USA INC.....	NJ.....	AUTHORIZED..	.....	.....
<b>All Other Insurers</b>						
.....	AA-1128001.....	LLOYD'S UNDERWRITER SYNDICATE NO. 2001 AML.....	UK.....	AUTHORIZED..	.....	.....

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	N						
16. Iowa.....IA	N						
17. Kansas.....KS	N						
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L	7,616,169	7,125,992	3,081,159	3,968,027	4,929,351	4,074,465
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	N						
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	N						
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....(a)	1	7,616,169	7,125,992	3,081,159	3,968,027	4,929,351	4,074,465

**DETAILS OF WRITE-INS**

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

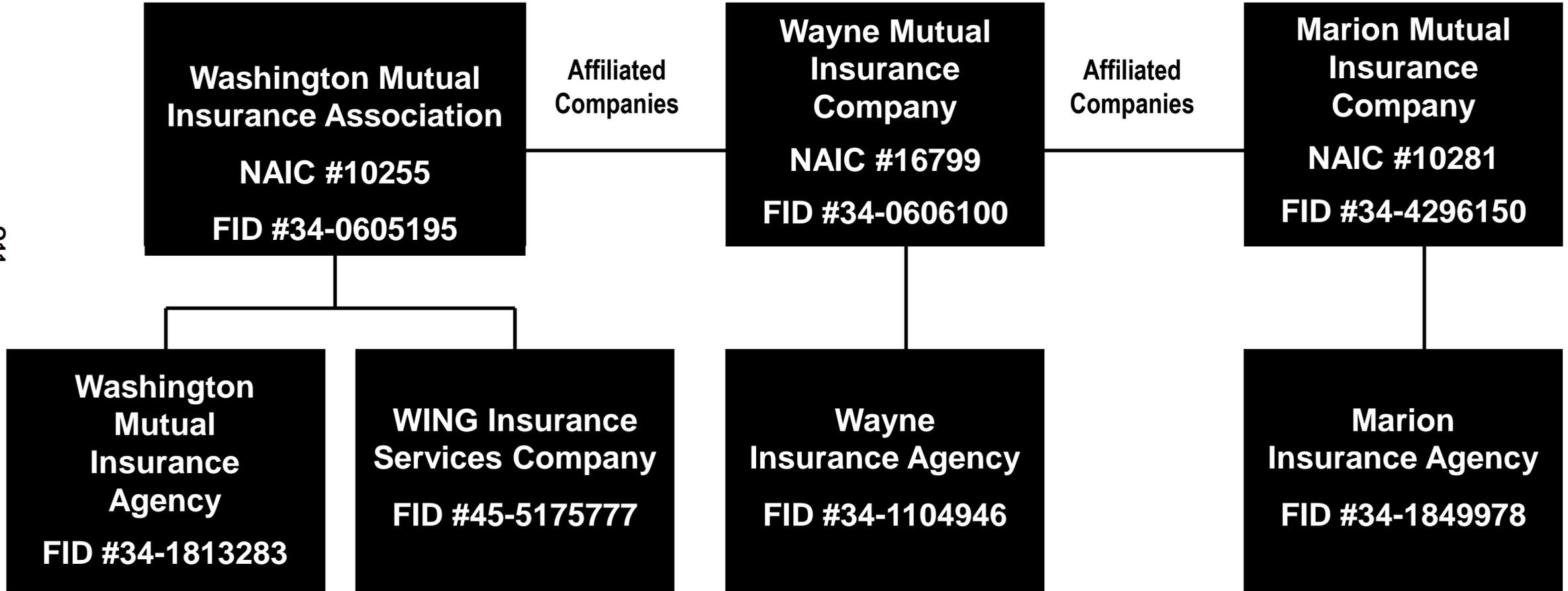
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

# Schedule Y – Part 1 Organizational Chart

## Wayne Mutual / Washington Mutual (Group Code #4678)

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**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
<b>Members</b>														
.....	WAYNE INSURANCE GROUP.....	10255..	34-0605195..	.....	.....	.....	WASHINGTON MUTUAL INSURANCE ASSOC....	OH.....	IA.....	WAYNE MUTUAL INSURANCE COMPANY.....	BOARD.....	.....	WAYNE MUTUAL INSURANCE COMPANY.....	.....
.....	WAYNE INSURANCE GROUP.....	10281..	34-4296150..	.....	.....	.....	MARION MUTUAL INSURANCE CO.....	OH.....	IA.....	WAYNE MUTUAL INSURANCE COMPANY.....	BOARD.....	.....	WAYNE MUTUAL INSURANCE COMPANY.....	.....
.....	WAYNE INSURANCE GROUP.....	.....	34-1813283..	.....	.....	.....	WASHINGTON MUTUAL INSURANCE AGENCY..	OH.....	DS.....	WASHINGTON MUTUAL INSURANCE ASSOC	OWNERSHIP....	...100.000	WAYNE MUTUAL INSURANCE COMPANY.....	.....
.....	WAYNE INSURANCE GROUP.....	.....	34-1849978..	.....	.....	.....	MARION INSURANCE AGENCY.....	OH.....	DS.....	MARION INSURANCE AGENCY.....	OWNERSHIP....	...100.000	WAYNE MUTUAL INSURANCE COMPANY.....	.....
.....	WAYNE INSURANCE GROUP.....	.....	34-1104946..	.....	.....	.....	WAYNE INSURANCE AGENCY.....	OH.....	DS.....	WAYNE MUTUAL INSURANCE COMPANY.....	OWNERSHIP....	...100.000	WAYNE MUTUAL INSURANCE COMPANY.....	.....
.....	WAYNE INSURANCE GROUP.....	.....	45-5175777..	.....	.....	.....	WING INSURANCE SERVICES CO.....	OH.....	DS.....	WASHINGTON MUTUAL INSURANCE ASSOC	OWNERSHIP....	...100.000	WAYNE MUTUAL INSURANCE COMPANY.....	.....
.....	WAYNE INSURANCE GROUP.....	16799..	34-0606100..	.....	.....	.....	WAYNE MUTUAL INSURANCE COMPANY.....	OH.....	IA.....	WAYNE MUTUAL INSURANCE COMPANY.....	OWNERSHIP....	...100.000	WAYNE MUTUAL INSURANCE COMPANY.....	.....

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	173,702	19,210	11.1	74.6
2. Allied lines.....	11,423		0.0	
3. Farmowners multiple peril.....	788,709	213,636	27.1	21.1
4. Homeowners multiple peril.....	2,416,461	1,111,031	46.0	38.9
5. Commercial multiple peril.....	1,009,832	687,696	68.1	29.8
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	8,233	230	2.8	3.6
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....	493,596	67,429	13.7	9.9
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	1,355,630	777,341	57.3	72.5
19.3, 19.4 Commercial auto liability.....	125,688	13,704	10.9	15.9
21. Auto physical damage.....	1,199,491	748,267	62.4	73.3
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....	2,841	2,000	70.4	30.4
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	7,585,606	3,640,544	48.0	45.8

**DETAILS OF WRITE-INS**

3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	156,388	156,388	177,512
2. Allied lines.....	11,294	11,294	12,439
3. Farmowners multiple peril.....	795,734	795,734	757,581
4. Homeowners multiple peril.....	2,118,996	2,118,996	2,054,679
5. Commercial multiple peril.....	1,017,447	1,017,447	943,596
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	9,517	9,517	9,871
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	497,457	497,457	514,867
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	1,513,494	1,513,494	1,336,336
19.3 19.4 Commercial auto liability.....	145,971	145,971	103,985
21. Auto physical damage.....	1,346,479	1,346,479	1,211,558
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....	3,392	3,392	3,568
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	7,616,169	7,616,169	7,125,992

**DETAILS OF WRITE-INS**

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2012 + Prior.....	504	163	667	17		17	513		181	694	26	18	44
2. 2013.....	1,274	685	1,959	193		193	1,247		682	1,929	166	(3)	163
3. Subtotals 2013 + Prior.....	1,778	848	2,626	210	0	210	1,760	0	863	2,623	192	15	207
4. 2014.....	3,197	2,250	5,447	1,597	124	1,721	1,991	78	828	2,897	391	(1,220)	(829)
5. Subtotals 2014 + Prior.....	4,975	3,098	8,073	1,807	124	1,931	3,751	78	1,691	5,520	583	(1,205)	(622)
6. 2015.....	XXX	XXX	XXX	XXX	2,706	2,706	XXX	1,799	1,457	3,256	XXX	XXX	XXX
7. Totals.....	4,975	3,098	8,073	1,807	2,830	4,637	3,751	1,877	3,148	8,776	583	(1,205)	(622)
8. Prior Year-End's Surplus As Regards Policyholders	27,594												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....11.7 %	2. ....(38.9)%	3. ....(7.7)%
													Col. 13, Line 7 Line 8
													4. ....(2.3)%

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**



**NONE**

**WAYNE MUTUAL INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	513,777	536,063
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....	5,475	22,286
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	508,302	513,777
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	508,302	513,777

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	36,330	45,782
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	2,411	9,452
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	33,919	36,330
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	33,919	36,330
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	33,919	36,330

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	40,707,068	34,811,353
2. Cost of bonds and stocks acquired.....	3,840,531	15,391,196
3. Accrual of discount.....	8,959	31,553
4. Unrealized valuation increase (decrease).....	197,441	297,969
5. Total gain (loss) on disposals.....	50,853	343,012
6. Deduct consideration for bonds and stocks disposed of.....	2,687,522	10,109,422
7. Deduct amortization of premium.....	14,156	58,593
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	42,103,174	40,707,068
11. Deduct total nonadmitted amounts.....	500	500
12. Statement value at end of current period (Line 10 minus Line 11).....	42,102,674	40,706,568

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	27,012,393	3,147,362	2,355,578	(727,341)	27,076,836			27,012,393
2. NAIC 2 (a).....	6,028,548	402,058	1,007,208	722,144	6,145,542			6,028,548
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	33,040,941	3,549,420	3,362,786	(5,197)	33,222,378	0	0	33,040,941
<b>PREFERRED STOCK</b>								
8. NAIC 1.....								
9. NAIC 2.....	51,600				51,600			51,600
10. NAIC 3.....	136,496		46,961		89,535			136,496
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	188,096	0	46,961	0	141,135	0	0	188,096
15. Total Bonds and Preferred Stock.....	33,229,037	3,549,420	3,409,747	(5,197)	33,363,513	0	0	33,229,037

QSI02

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	430,790	XXX	430,790	9	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	829,403	838,088
2. Cost of short-term investments acquired.....		
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	398,613	8,685
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	430,790	829,403
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	430,790	829,403

**Sch. DB-Pt A-Verification  
NONE**

**Sch. DB-Pt B-Verification  
NONE**

**Sch. DB-Pt C-Sn 1  
NONE**

**Sch. DB-Pt C-Sn 2  
NONE**

**Sch. DB-Verification  
NONE**

**Sch. E-Verification  
NONE**

**Sch. A-Pt 2  
NONE**

**Sch. A-Pt 3  
NONE**

### SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
	City	State						

# NONE

### SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment					14	15	16	17	18	
	2	3					8	9	10	11	12						13
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
<b>Mortgages With Partial Repayments</b>																	
1	CRESTON	OH		07/15/2010							0			2,411			0
0299999. Total - Mortgages With Partial Repayments						0	0	0	0	0	0	0	0	2,411	0	0	0
0599999. Total Mortgages						0	0	0	0	0	0	0	0	2,411	0	0	0

QE02

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

**NONE**

QE03

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusting Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						

**NONE**

## SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)	
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>										
245505	RZ 7		02/27/2015	First Empire Securities Inc (Pershing)		177,625	175,000	1,050	1FE	
287425	C3 4		02/19/2015	First Empire Securities Inc (Pershing)		276,240	240,000		1FE	
660631	WP 3		02/05/2015	First Empire Securities Inc (Pershing)		202,000	200,000	.67	1FE	
2499999	Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions								1,117	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>										
010056	FG 9		01/22/2015	Wells Fargo		25,609	25,000	.111	1FE	
091156	LL 1		03/11/2015	First Empire Securities Inc (Pershing)		198,162	200,000		1FE	
13063C	LJ 7		01/13/2015	First Empire Securities Inc (Pershing)		204,800	200,000	.788	1FE	
578305	GG 3		03/30/2015	Wells Fargo		109,302	110,000	.75	1FE	
662907	EZ 3		01/13/2015	First Empire Securities Inc (Pershing)		200,400	200,000		1FE	
88278P	VG 6		03/18/2015	First Empire Securities Inc (Pershing)		204,000	200,000		1FE	
914378	EP 5		03/26/2015	Morgan Stanley - Smith Barney		103,888	100,000	1,701	1FE	
3199999	Total Bonds - U.S. Special Revenue and Special Assessment								2,675	XXX
<b>Bonds - Industrial and Miscellaneous</b>										
00287Y	AL 3		03/27/2015	Wells Fargo		100,966	100,000	1,136	1FE	
136385	AT 8		03/30/2015	Wells Fargo		101,514	100,000	1,763	2FE	
136385	AV 3		01/29/2015	Wells Fargo		100,658	100,000	.780	2FE	
14040H	BG 9		02/25/2015	Wells Fargo		100,429	100,000	.240	1FE	
25271C	AM 4		01/28/2015	Wells Fargo		98,497	100,000	.834	1FE	
278642	AE 3		03/30/2015	Wells Fargo		97,006	100,000	.556	1FE	
278642	AK 9		02/26/2015	Wells Fargo		100,431	100,000	.200	1FE	
278642	AL 7		03/20/2015	Wells Fargo		197,490	200,000	.652	1FE	
29250N	AH 8		02/26/2015	Wells Fargo		99,602	100,000	.807	1FE	
29358Q	AE 9		03/20/2015	Wells Fargo		100,762	100,000	.116	2FE	
40414L	AM 1		02/23/2015	Wells Fargo		99,124	100,000	.302	2FE	
40431G	K4 0		02/06/2015	First Empire Securities Inc (Pershing)		248,276	245,000	3,037	1FE	
57772K	AB 7		02/24/2015	Wells Fargo		101,590	101,000	1,506	1FE	
741503	AW 6		03/16/2015	Wells Fargo		101,334	100,000	.30	1FE	
78486Q	AD 3		03/09/2015	Wells Fargo		99,716	100,000	.389	1FE	
89236T	CE 3		03/20/2015	First Empire Securities Inc (Pershing)		100,000	100,000		1FE	
3899999	Total Bonds - Industrial and Miscellaneous								12,348	XXX
8399997	Total Bonds - Part 3								16,140	XXX
8399999	Total Bonds								16,140	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>										
075887	10 9		03/17/2015	Wells Fargo	38.850	5,528	XXX		L	
436106	10 8		01/23/2015	Wells Fargo	1,200,000	38,573	XXX		L	
G65431	10 1		01/23/2015	Wells Fargo	2,000,000	32,313	XXX		L	
771195	10 4		02/27/2015	Wells Fargo	1,100,000	37,407	XXX		L	
85771P	10 2		03/06/2015	Wells Fargo	10,626	195	XXX		L	
92204A	30 6		01/23/2015	Wells Fargo	850,000	90,218	XXX		L	
97717W	31 5		01/23/2015	Wells Fargo	2,000,000	84,240	XXX		L	
9099999	Total Common Stocks - Industrial and Miscellaneous								0	XXX
<b>Common Stocks - Mutual Funds</b>										
354723	62 9		03/03/2015	Wells Fargo	77.386	1,014	XXX		L	
38145C	66 1		03/02/2015	Morgan Stanley - Smith Barney	150,781	1,534	XXX		L	
416646	15 6		01/02/2015	Washington Mutual	8.273	.88	XXX		L	
9299999	Total Common Stocks - Mutual Funds								0	XXX

QE04

## SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9799997. Total Common Stocks - Part 3.....						291,110	XXX	.0	XXX
9799999. Total Common Stocks.....						291,110	XXX	.0	XXX
9899999. Total Preferred and Common Stocks.....						291,110	XXX	.0	XXX
9999999. Total Bonds, Preferred and Common Stocks.....						3,840,531	XXX	16,140	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	Designation or Market Indicator (a)
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
070329	B6	3	03/23/2015	Bastrop Tex Indpt Sch Dist-taxable		107,000	100,000	104,881	104,674		(79)		(79)		104,595		2,405	2,405	2,422	02/15/2026	1FE
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions						107,000	100,000	104,881	104,674	0	(79)	0	(79)	0	104,595	0	2,405	2,405	2,422	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
199545	AE	4	01/05/2015	Columbus Ohio Regl Arpt		10,000	10,000	10,002	10,002				0	10,002		(2)	(2)		58	11/20/2023	1FE
452152	KG	5	01/13/2015	Illinois St - Taxable		103,750	100,000	104,169	103,160		(15)		(15)	103,145		605	605	2,507		01/01/2021	1FE
686087	FU	6	01/02/2015	Oregon St Hsg & Cmnty Svcs Dpt Mtg		10,000	10,000	9,814	9,961				0	9,961		39	39	205		07/01/2016	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						123,750	120,000	123,985	123,123	0	(15)	0	(15)	0	123,108	0	642	642	2,770	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
060505	DB	7	03/20/2015	Bank of America Corp		108,970	100,000	98,912	99,383		29		29	99,412		9,558	9,558	2,821		03/15/2019	2FE
06741J	S2	6	02/23/2015	Barclays Plc		100,000	100,000	101,815	100,093		(93)		(93)	100,000		0	0	1,375		02/23/2015	1FE
075896	AA	8	03/05/2015	Bed Bath & Beyond Inc		103,200	100,000	100,918	100,886		(14)		(14)	100,872		2,328	2,328	2,020		08/01/2024	2FE
05567L	G6	8	03/11/2015	Bnp Paribas		100,000	100,000	96,141	99,748		252		252	100,000		0	0	1,625		03/11/2015	1FE
14916R	AC	8	03/10/2015	First Empire Securities Inc (P		96,467	100,000	94,080	94,712		112		112	94,824		1,643	1,643	1,057		11/01/2022	1FE
171232	AD	3	03/27/2015	Chubb Corp		112,748	100,000	112,000	104,058		(244)		(244)	103,814		8,934	8,934	4,143		08/15/2018	1FE
173070	JT	7	03/16/2015	Citigroup Fdg Inc		100,000	100,000	100,000	100,000		0		0	100,000		0	0	2,125		09/15/2025	2FE
173070	VP	1	01/30/2015	Citigroup Fdg Inc		100,000	100,000	100,000	100,000		0		0	100,000		0	0			01/30/2015	2FE
173070	JY	6	03/18/2015	CitiGroup Fdg Inc - step		100,000	100,000	100,000	100,000		0		0	100,000		0	0	2,558		03/18/2021	2FE
173070	PA	1	03/30/2015	Citigroup Funding Inc - STEP		100,000	100,000	100,000	100,000		0		0	100,000		0	0	2,500		09/30/2026	2FE
254671	KE	9	02/13/2015	Discover Bk CD		100,000	100,000	100,000	100,000		0		0	100,000		0	0	252		02/13/2015	1FE
254671	C5	7	02/06/2015	Discover Bk Greenwood Del CD		100,100	100,000	100,000	100,000		0		0	100,000		100	100	351		12/04/2018	1FE
268648	AN	2	01/13/2015	EMC Corp		101,194	100,000	100,376	100,349		(1)		(1)	100,348		846	846			06/01/2023	1FE
36179N	M9	6	03/20/2015	GNMA II Pass Thru Pool MA1284		2,154	2,154	2,104	2,105		0		0	2,105		49	49	9		09/20/2043	1FE
38147Q	HA	7	01/30/2015	Goldman Sachs Group		100,000	100,000	99,500	99,536		2		2	99,538		462	462	2,000		07/30/2028	2FE
40431A	3Q	3	02/17/2015	HSBC Bk USA - CD		98,000	98,000	98,008	98,005		0		0	98,005		(5)	(5)	1,987		02/16/2022	1FE
46625H	HU	7	03/20/2015	JPMorgan Chase & Co		106,715	100,000	97,398	98,314		56		56	98,370		8,345	8,345	1,830		10/15/2020	1FE
589331	AK	3	03/01/2015	Merck & Co Inc		100,000	100,000	100,788	100,016		(16)		(16)	100,000		0	0	2,375		03/01/2015	1FE
78011P	AB	3	03/05/2015	Royal Bk Scotland Group - Step		102,750	100,000	100,000	100,000		0		0	100,000		2,750	2,750	2,694		02/21/2019	2FE
855030	AM	4	02/26/2015	Staples Inc		97,939	100,000	101,991	101,906		(31)		(31)	101,876		(3,937)	(3,937)	2,722		01/12/2023	2FE
871503	AH	1	01/13/2015	Symantec Corp		103,510	100,000	106,197	105,540		(30)		(30)	105,510		(2,000)	(2,000)	1,377		09/15/2020	2FE
94974B	FA	3	02/13/2015	Wells Fargo & Co		100,000	100,000	101,241	100,087		(87)		(87)	100,000		0	0	625		02/13/2015	1FE
94974B	FC	9	03/27/2015	Wells Fargo & Company		104,931	100,000	101,373	101,042		(31)		(31)	101,011		3,920	3,920	1,974		03/08/2022	1FE
99000F	FU	7	03/02/2015	Worlds Foremost Jumbo CD		100,000	100,000	100,007	99,996		4		4	100,000		0	0	247		03/02/2015	1FE
8399999. Total Bonds - Industrial and Miscellaneous						2,338,678	2,300,154	2,312,849	2,305,776	0	(92)	0	(92)	2,305,685	0	32,993	32,993	38,667	XXX	XXX	
8399997. Total Bonds - Part 4						2,569,428	2,520,154	2,541,715	2,533,573	0	(186)	0	(186)	2,533,388	0	36,040	36,040	43,859	XXX	XXX	
8399999. Total Bonds						2,569,428	2,520,154	2,541,715	2,533,573	0	(186)	0	(186)	2,533,388	0	36,040	36,040	43,859	XXX	XXX	
<b>Preferred Stocks - Industrial and Miscellaneous</b>																					
25153Y	20	6	02/20/2015	Deutsche Bank		2,000,000	50,000	46,961	46,961		0		0	46,961		3,039	3,039	828		XXX	RP3LFE
8499999. Total Preferred Stocks - Industrial and Miscellaneous						50,000	XXX	46,961	46,961	0	0	0	0	46,961	0	3,039	3,039	828	XXX	XXX	
8999997. Total Preferred Stocks - Part 4						50,000	XXX	46,961	46,961	0	0	0	0	46,961	0	3,039	3,039	828	XXX	XXX	
8999999. Total Preferred Stocks						50,000	XXX	46,961	46,961	0	0	0	0	46,961	0	3,039	3,039	828	XXX	XXX	
<b>Common Stocks - Industrial and Miscellaneous</b>																					
002896	20	7	02/27/2015	Abercrombie & Fitch Co		1,500,000	37,946	41,638	42,960	(1,322)			(1,322)	41,638		(3,692)	(3,692)			XXX	L
075887	10	9	03/17/2015	Becton Dickinson & Co		0.850	120	121					0	121		(1)	(1)			XXX	L
14170T	10	1	03/17/2015	Carefusion Corp		500,000	30,028	14,563	29,670	(15,107)			(15,107)	14,563		15,465	15,465			XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						68,094	XXX	56,322	72,630	(16,429)	0	0	(16,429)	56,322	0	11,772	11,772	0	XXX	XXX	
9799997. Total Common Stocks - Part 4						68,094	XXX	56,322	72,630	(16,429)	0	0	(16,429)	56,322	0	11,772	11,772	0	XXX	XXX	

QE05

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	Designation or Market Indicator (a)
9799999	Total Common Stocks.....					68,094	XXX	56,322	72,630	(16,429)	0	0	(16,429)	0	56,322	0	11,772	11,772	0	XXX	XXX
9899999	Total Preferred and Common Stocks.....					118,094	XXX	103,283	119,591	(16,429)	0	0	(16,429)	0	103,283	0	14,811	14,811	.828	XXX	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					2,687,522	XXX	2,644,998	2,653,164	(16,429)	(186)	0	(16,615)	0	2,636,671	0	50,851	50,851	44,687	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1  
NONE**

**Sch. DB-Pt B-Sn 1  
NONE**

**Sch. DB-Pt D-Sn 1  
NONE**

**Sch. DB-Pt D-Sn 2  
NONE**

**Sch. DL-Pt. 1  
NONE**

**Sch. DL-Pt. 2  
NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
PNC BANK..... PITTSBURG, PA.....					3,602,735	3,763,762	3,836,253	XXX
FEDERAL HOME LOAN BANK..... CINCINNATI, OH.....					2,422	2,422	3,174	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	3,605,157	3,766,184	3,839,427	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	3,605,157	3,766,184	3,839,427	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	200	200	200	XXX
0599999. Total Cash.....	XXX	XXX	0	0	3,605,357	3,766,384	3,839,627	XXX

### SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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**NONE**

QE13