



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 16764 Employer's ID Number 31-0617569

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office 1 Insurance Square (Street and Number) Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square (Street and Number) Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code) 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square (Street and Number or P.O. Box) Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square (Street and Number) Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code) 419-586-5181-8227 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp (Name) 419-586-5181-8227 (Area Code) (Telephone Number) pfullenkamp@celinainsurance.com (E-mail Address) 419-586-6068 (FAX Number)

OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp Secretary Michael Stanley Kleinhenz

OTHER

William Rodney Stapleton Sr. VP and COO Robert Mark Shoenfelt Sr. VP - CIO and Marketing Vincent Miles Franz VP - Chief Actuary and Commercial Lines Martha Jane Meinerding VP - Human Resources Theodore Joseph Wissman VP- Claims and Personal Lines

DIRECTORS OR TRUSTEES

William West Montgomery Philip Marion Fullenkamp Nancy Montgomery Goldberg David Thomas Mellin Wesley Moore Jetter John Michael Lazarich Collin Jay Bryan

State of Ohio County of Mercer SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery Chairman, President, and CEO

Michael Stanley Kleinhenz Secretary

Philip Marion Fullenkamp Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Lori Homan Accountant February 28, 2017

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	32,661,279		32,661,279	32,927,321
2. Stocks:				
2.1 Preferred stocks	783,285		783,285	785,563
2.2 Common stocks	4,881,237		4,881,237	4,864,249
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	75,576		75,576	73,161
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	503,787
5. Cash (\$98,524), cash equivalents (\$) and short-term investments (\$3,353,820)	3,452,343		3,452,343	1,249,168
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities			0	200,000
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	41,853,721	0	41,853,721	40,603,249
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	204,497		204,497	200,446
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,205,113	0	2,205,113	2,328,225
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	6,491,796		6,491,796	6,435,101
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	160,477		160,477	123,441
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	77,851
18.2 Net deferred tax asset	1,156,435		1,156,435	1,142,956
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	36,841	2,540	34,301	46,509
21. Furniture and equipment, including health care delivery assets (\$)	6,028	6,028	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,097,233		1,097,233	1,235,603
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	160,728	20,450	140,278	136,484
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	53,372,868	29,017	53,343,851	52,329,865
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	53,372,868	29,017	53,343,851	52,329,865
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Deferred Compensation	140,278		140,278	136,484
2502. Prepaid Items	20,450	20,450	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	160,728	20,450	140,278	136,484

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,164,482)	8,540,640	8,489,945
2. Reinsurance payable on paid losses and loss adjustment expenses	1,636,484	1,633,856
3. Loss adjustment expenses	2,179,440	2,179,800
4. Commissions payable, contingent commissions and other similar charges	73,590	360,490
5. Other expenses (excluding taxes, licenses and fees)	152,067	160,906
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	365,601	310,572
7.1 Current federal and foreign income taxes (including \$16,370 on realized capital gains (losses))	162,895	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$1,389,722 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	15,782,075	15,866,062
10. Advance premium	39,081	17,797
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	297,510	294,752
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others	632,070	632,022
15. Remittances and items not allocated	8,089	3,643
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives	0	
21. Payable for securities	570,341	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	30,439,881	29,949,843
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	30,439,881	29,949,843
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	22,903,970	22,380,022
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	22,903,970	22,380,022
38. Totals (Page 2, Line 28, Col. 3)	53,343,851	52,329,865
DETAILS OF WRITE-INS		
2501.		0
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		0
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 964,176)	819,659	883,358	3,826,320
1.2 Assumed (written \$ 7,627,652)	7,711,638	7,799,415	31,704,553
1.3 Ceded (written \$ 964,176)	819,659	883,358	3,826,320
1.4 Net (written \$ 7,627,652)	7,711,638	7,799,415	31,704,553
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 4,605,414):			
2.1 Direct	424,919	477,725	1,822,981
2.2 Assumed	4,214,951	4,986,079	18,434,232
2.3 Ceded	424,919	477,704	1,822,894
2.4 Net	4,214,952	4,986,101	18,434,318
3. Loss adjustment expenses incurred	634,650	634,974	2,739,488
4. Other underwriting expenses incurred	2,455,575	2,563,806	10,274,858
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	7,305,177	8,184,881	31,448,663
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	406,461	(385,466)	255,890
INVESTMENT INCOME			
9. Net investment income earned	170,992	160,097	654,453
10. Net realized capital gains (losses) less capital gains tax of \$ 16,370	29,803	102,784	290,849
11. Net investment gain (loss) (Lines 9 + 10)	200,795	262,881	945,302
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 5,881 amount charged off \$ 11,855)	(5,973)	(8,344)	(37,645)
13. Finance and service charges not included in premiums	91,283	103,225	399,391
14. Aggregate write-ins for miscellaneous income	(398)	3,801	8,294
15. Total other income (Lines 12 through 14)	84,911	98,681	370,039
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	692,167	(23,904)	1,571,232
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	692,167	(23,904)	1,571,232
19. Federal and foreign income taxes incurred	224,376	(36,949)	374,265
20. Net income (Line 18 minus Line 19)(to Line 22)	467,791	13,045	1,196,966
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	22,380,022	20,883,658	20,883,658
22. Net income (from Line 20)	467,791	13,045	1,196,966
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 18,426	35,768	58,811	283,788
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	31,905	42,713	14,716
27. Change in nonadmitted assets	(11,517)	(15,764)	893
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	523,948	98,805	1,496,364
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	22,903,970	20,982,463	22,380,022
DETAILS OF WRITE-INS			
0501.			0
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Cash Short and Over	(2,153)	(2,261)	(10,849)
1402. Other income (expense)	1,755	6,062	19,143
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(398)	3,801	8,294
3701.			0
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	7,718,111	8,219,053	31,874,574
2. Net investment income	231,137	232,411	929,960
3. Miscellaneous income	84,911	98,681	370,039
4. Total (Lines 1 to 3)	8,034,159	8,550,145	33,174,574
5. Benefit and loss related payments	4,198,665	4,647,052	18,825,744
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	3,307,401	3,351,619	12,740,155
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 16,370 tax on capital gains (losses)	0	0	457,929
10. Total (Lines 5 through 9)	7,506,066	7,998,671	32,023,828
11. Net cash from operations (Line 4 minus Line 10)	528,094	551,474	1,150,745
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,552,077	1,661,474	8,337,461
12.2 Stocks	286,302	93,374	300,819
12.3 Mortgage loans	0	0	0
12.4 Real estate	501,813	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	17,835	0	(101)
12.7 Miscellaneous proceeds	770,341	173,049	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,128,368	1,927,896	8,638,179
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,314,223	2,285,259	9,145,857
13.2 Stocks	251,261	88,210	386,382
13.3 Mortgage loans	0	0	0
13.4 Real estate	3,668	7,332	11,624
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	36,111	87,500
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,569,152	2,416,912	9,631,363
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,559,216	(489,016)	(993,184)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	115,866	(325,994)	(1,052,751)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	115,866	(325,994)	(1,052,751)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,203,175	(263,535)	(895,190)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,249,168	2,144,358	2,144,358
19.2 End of period (Line 18 plus Line 19.1)	3,452,343	1,880,823	1,249,168

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

STATEMENT AS OF MARCH 31, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

<u>NET INCOME</u>	State of Domicile	2015	2014
(1) Company State Basis (Page 4, Line 20, Columns 1 & 2)	Ohio	\$ 467,791	\$ 13,045
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: e. g. Depreciation of fixed assets	Ohio	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP: e. g. Depreciation, home office property	Ohio	0	0
(4) NAIC SAP (1-2-3=4)	Ohio	\$ 467,791	\$ 13,045
 <u>SURPLUS</u>			
(5) Company State Basis (Page 3, Line 37, Columns 1 & 2)	Ohio	\$ 22,903,970	\$ 22,380,022
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: e. g. Depreciation of fixed assets	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP: e. g. Depreciation, home office property	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	\$ 22,903,970	\$ 22,380,022

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2015 is \$6,851,188 with approximately 55% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

STATEMENT AS OF MARCH 31, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	167
2. 12 months or Longer	\$	87,564
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	412,014
2. 12 months or Longer	\$	6,045,291

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuers' financial condition, estimates of principal recovery, and the ability to hold the security until recovery.

E. Repurchase Agreements – None to report.

F. Real Estate

1. The Company has not recognized impairment losses on real estate during the statement periods.
2. On January 6, 2015 the Company completed the sale of real estate located at 1201 Brukner Drive in Troy, OH, which was the primary office location of the Company prior to the affiliation with the Celina Insurance Companies. Net proceeds received from the transaction were \$501,813 producing a loss of \$1,974.
3. The Company does not have any further plans for the sale of real estate.
4. The Company does not engage in retail land sales operations.
5. The Company does not hold real estate investments with participating mortgage loans.

G. Investment in Low-income Housing Credits – None to report.

H. Restricted Assets

I. Working Capital Finance Investments - None to report.

J. Offsetting and Netting of Assets and Liabilities - None to report.

K. Structured Notes - None to report.

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.

7. Investment Income - No significant changes.

8. Derivative Investments - None to report.

9. Income Taxes

A. 1. The components of the net deferred tax asset/(liability) at March 31 are as follows:									
	03/31/2015			12/31/2014			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(Col 1+2)			(Col 4+5)	(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross Deferred Tax Assets	\$ 1,673,667	\$ 110,199	\$ 1,783,866	\$ 1,648,366	\$ 110,199	\$ 1,758,565	\$ 25,301	\$ -	\$ 25,301
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	1,673,667	110,199	1,783,866	1,648,366	110,199	1,758,565	25,301	-	25,301
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal Net Admitted Deferred Tax Asset	1,673,667	110,199	1,783,866	1,648,366	110,199	1,758,565	25,301	-	25,301
f. Deferred Tax Liabilities	41,027	586,404	627,431	47,631	567,978	615,609	(6,604)	18,426	11,822
g. Net admitted deferred tax asset/ (Net deferred tax liability) (1e-1f)	\$ 1,632,640	\$ (476,205)	\$ 1,156,435	\$ 1,600,735	\$ (457,779)	\$ 1,142,956	\$ 31,905	\$ (18,426)	\$ 13,479
(Increase) decrease in nonadmitted asset			\$ -			\$ -			

A. 2. Admission Calculation Components - No significant changes.

A. 3. Ratio and Adjusted Capital - No significant changes.

A. 4. Impact of Tax Planning Strategies - No significant changes.

STATEMENT AS OF MARCH 31, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

1. Current Income Tax	(1)	(2)	(3)
	3/31/2015	12/31/2014	(Col. 1-2) Change
a. Federal	\$ 224,376	\$ 374,265	\$ (149,889)
b. Foreign	-	-	-
c. Subtotal	224,376	374,265	(149,889)
d. Federal income tax on net capital gains	6,370	153,099	(146,729)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 230,746	\$ 527,364	\$ (296,618)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate - No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2015, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2015 and 2014 is available for recoupment in the event of future net losses:

Year	Amount
2015	\$241,427
2014	\$539,149

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans -

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

4. Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	2015	2014	2015	2014	2015	2014
	a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	4,520	18,530	1,487	1,532	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	3,550	20,035	238	5,337	-	-
f. Prior service cost or credit	-	-	-	-	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ 8,070	\$ 38,565	\$ 1,725	\$ 6,869	N/A	N/A

STATEMENT AS OF MARCH 31, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Liabilities, Contingencies and Assessments - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

STATEMENT AS OF MARCH 31, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(1) Assets Measured at Fair Value

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ 90,799	\$ -	\$ 90,799
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ 90,799	\$ -	\$ 90,799
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	356,425	-	356,425
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 356,425	\$ -	\$ 356,425
Common stock				
Industrial and Misc	\$ 4,859,129	\$ 22,108	\$ -	\$ 4,881,237
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 4,859,129	\$ 22,108	\$ -	\$ 4,881,237
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 4,859,129	\$ 469,332	\$ -	\$ 5,328,461
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy - None to report.

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for bonds which are not actively traded in the market. The carrying values reflect management's best estimate of value at the reporting date.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity) and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – None to report.

STATEMENT AS OF MARCH 31, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level			Not Practicable (Carrying Value)
			Level 1	Level 2	Level 3	
Bonds	\$ 21,656,541	\$ 20,317,934	\$ -	\$ 21,656,541	\$ -	\$ -
CMO	10,296,665	10,270,810	-	10,296,665	-	-
MBS	2,165,323	2,072,535	-	2,165,323	-	-
Preferred Stock	895,200	783,285	307,190	588,010	-	-
Common Stock	4,881,237	4,881,237	4,859,129	22,108	-	-
Short Term	3,355,745	3,353,820	3,279,370	76,375	-	-
Total	\$ 43,250,711	\$ 41,679,621	\$ 8,445,689	\$ 34,805,022	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes

22. Events Subsequent – Subsequent events have been considered through May 1, 2015. None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverable – None to report.

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2015, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 15,782,075	\$ 2,272,819	\$ 1,389,722	\$ 166,266	\$ 14,392,353	\$ 2,106,553
b. All Other	-	-	-	-	-	-
c. Total	\$ 15,782,075	\$ 2,272,819	\$ 1,389,722	\$ 166,266	\$ 14,392,353	\$ 2,106,553

d. Direct Unearned Premium Reserve \$ 1,389,722

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net
	a. Contingent Commissions	\$ 6,061	\$ 97,170	\$ 6,061	$ 97,170
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(23,580)	-	(23,580)
d. Total	\$ 6,061	\$ 73,590	\$ 6,061	\$ 73,590

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

STATEMENT AS OF MARCH 31, 2015 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2014 were \$10.7 million. As of March 31, 2015, \$2.0 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$8.3 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$374,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2015, the Company recorded a \$288,579 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/16/2011
- 6.4 By what department or departments?
 Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.0	\$.0
14.22 Preferred Stock	\$.0	\$.0
14.23 Common Stock	\$.0	\$.0
14.24 Short-Term Investments	\$.0	\$.0
14.25 Mortgage Loans on Real Estate	\$.0	\$.0
14.26 All Other	\$.0	\$.0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.0	\$.0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.0	\$.0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|-----------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$0 |
| 16.3 Total payable for securities lending reported on the liability page | \$0 |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	ASSET ALLOCATION & MANAGEMENT COMPANY LLC	30 WEST MONROE STREET, 3RD FLOOR, CHICAGO, IL 60603-2405
104751	ZAZOVE & ASSOCIATES, LLC	940 SOUTHWOOD BOULEVARD, SUITE 200 INCLINE VILLAGE, NV 89451

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

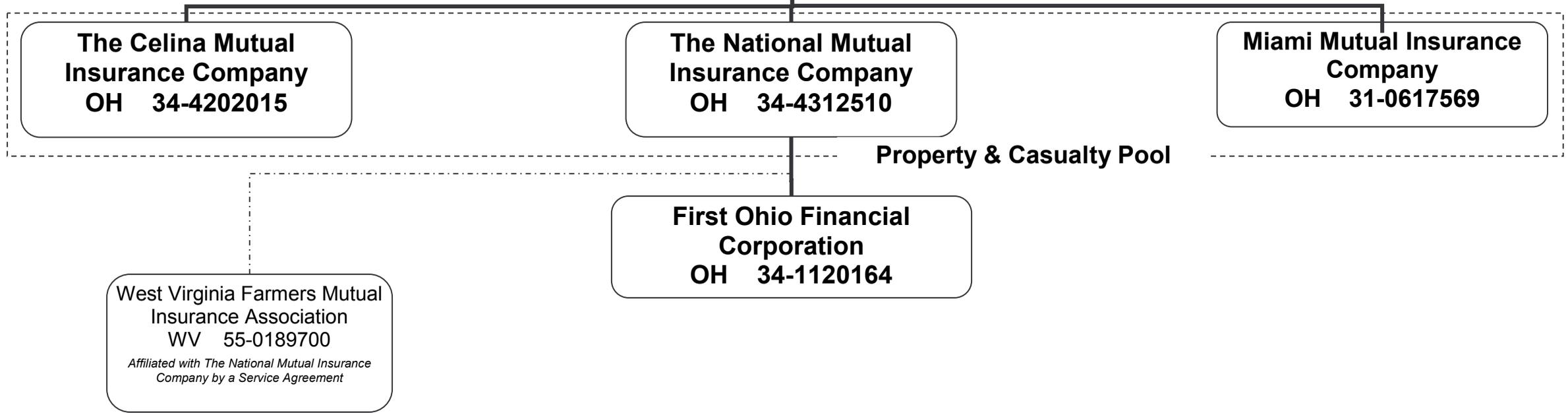
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	N						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	N						
15. Indiana IN	L	309,858	311,094	86,114	162,815	121,600	193,067
16. Iowa IA	L	8,969		0			
17. Kansas KS	N						
18. Kentucky KY	N						
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	N						
24. Minnesota MN	L						6,000
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	L	437,052	502,569	292,469	172,758	448,336	447,837
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	N			2,711	5,798	58,889	61,207
40. Rhode Island RI	N						
41. South Carolina SC	N						
42. South Dakota SD	N						
43. Tennessee TN	L	208,297	285,289	26,570	93,691	97,514	344,181
44. Texas TX	N						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 5	964,176	1,098,952	407,864	435,063	726,339	1,052,293
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0035	Celina Insurance Group .....	...20176	34-4202015	.....	.....	.....	The Celina Mutual Insurance Company .....	...OH	...IA	The National Mutual Insurance Company	Management.....	...0.000	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...20184	34-4312510	.....	.....	.....	The National Mutual Insurance Company .....	...OH	...IA	The National Mutual Insurance Company	Management.....	...0.000	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...15431	55-0189700	.....	.....	.....	West Virginia Farmers Mutual Insurance Association .....	...WV	...IA	The National Mutual Insurance Company	Management.....	...0.000	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...16764	31-0617569	.....	.....	.....	Miami Mutual Insurance Company .....	...OH	.....	The National Mutual Insurance Company	Management.....	...0.000	The National Mutual Insurance Company	.....
		...00000	34-1120164	.....	.....	.....	First Ohio Financial Corporation .....	...OH	...NIA	The National Mutual Insurance Company	Ownership.....	...100.000	The National Mutual Insurance Company	.....

NONE

Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	69,407	(10)	0.0	(0.9)
2. Allied Lines	31,456	4,000	12.7	0.0
3. Farmowners multiple peril		5,550	0.0	0.0
4. Homeowners multiple peril		(47)	0.0	0.0
5. Commercial multiple peril		591	0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	15,088		0.0	0.0
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability	441,863	308,710	69.9	85.5
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage	261,844	106,126	40.5	31.6
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	819,659	424,919	51.8	54.1
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	68,305	68,305	70,782
2. Allied Lines	30,315	30,315	31,830
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	0	0	0
5. Commercial multiple peril	0	0	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	0	0	0
10. Financial guaranty	0	0	0
11.1 Medical professional liability - occurrence	0	0	0
11.2 Medical professional liability - claims-made	0	0	0
12. Earthquake	0	0	0
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability - occurrence	14,859	14,859	14,226
17.2 Other liability - claims-made	0	0	0
17.3 Excess workers' compensation	0	0	0
18.1 Products liability - occurrence	0	0	0
18.2 Products liability - claims-made	0	0	0
19.1,19.2 Private passenger auto liability	541,715	541,715	598,693
19.3,19.4 Commercial auto liability	0	0	0
21. Auto physical damage	308,982	308,982	383,421
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	964,176	964,176	1,098,952
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2012 + Prior	1,522	1,157	2,680	416		416	1,257	4	972	2,232	151	(182)	(31)
2. 2013	1,280	1,012	2,292	271	1	272	1,167	11	849	2,027	158	(151)	7
3. Subtotals 2013 + Prior	2,803	2,170	4,972	687	1	688	2,424	14	1,821	4,260	309	(333)	(24)
4. 2014	2,750	2,948	5,698	1,154	142	1,296	1,859	54	2,139	4,053	263	(612)	(349)
5. Subtotals 2014 + Prior	5,552	5,117	10,670	1,841	143	1,984	4,284	68	3,960	8,312	572	(946)	(374)
6. 2015	XXX	XXX	XXX	XXX	2,816	2,816	XXX	1,244	1,164	2,408	XXX	XXX	XXX
7. Totals	5,552	5,117	10,670	1,841	2,959	4,799	4,284	1,313	5,124	10,720	572	(946)	(374)
8. Prior Year-End Surplus As Regards Policyholders	22,380										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 10.3	2. (18.5)	3. (3.5)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.7)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

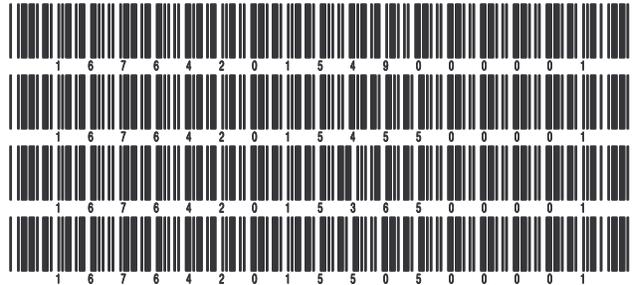
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	576,948	597,533
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition	3,668	11,624
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals	(1,974)	
5. Deduct amounts received on disposals	501,813	
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	1,253	32,209
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	75,576	576,948
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	75,576	576,948

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	38,577,133	37,055,267
2. Cost of bonds and stocks acquired	1,565,484	9,532,239
3. Accrual of discount	3,271	22,367
4. Unrealized valuation increase (decrease)	54,194	429,982
5. Total gain (loss) on disposals	30,312	444,049
6. Deduct consideration for bonds and stocks disposed of	1,838,379	8,638,280
7. Deduct amortization of premium	66,214	268,492
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	38,325,801	38,577,133
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	38,325,801	38,577,133

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	28,143,344	6,458,324	4,476,240	(321,675)	29,803,753	0	0	28,143,344
2. NAIC 2 (a)	5,215,485	255,190	339,656	265,272	5,396,291	0	0	5,215,485
3. NAIC 3 (a)	613,440	215,369	139,990	59,882	748,701	0	0	613,440
4. NAIC 4 (a)	66,960	0	0	(606)	66,354	0	0	66,960
5. NAIC 5 (a)	51,538	0	0	(51,538)	0	0	0	51,538
6. NAIC 6 (a)	0	0	134	134	0	0	0	0
7. Total Bonds	34,090,766	6,928,883	4,956,020	(48,530)	36,015,099	0	0	34,090,766
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	391,966	0	32,051	0	359,915	0	0	391,966
10. NAIC 3	393,597	30,763	0	(990)	423,369	0	0	393,597
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	785,563	30,763	32,051	(990)	783,285	0	0	785,563
15. Total Bonds and Preferred Stock	34,876,329	6,959,645	4,988,071	(49,520)	36,798,384	0	0	34,876,329

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$74,450 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	3,353,820	xxx	3,358,770	701	321

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,163,445	2,084,543
2. Cost of short-term investments acquired	5,614,660	19,915,739
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	17,835	(101)
6. Deduct consideration received on disposals	3,429,058	20,774,962
7. Deduct amortization of premium	13,062	61,774
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,353,820	1,163,445
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,353,820	1,163,445

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
079365-2T-8	BELLEVUE WASH		.03/31/2015	MORGAN STANLEY		313,290	250,000	.0	1FE
403755-T3-5	GWINNETT CNTY GA SCH DIST		.02/23/2015	GUGGENHEIM CAPITAL MKTS LLC		299,593	250,000	.0	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						612,883	500,000	0	XXX
00912X-AK-0	ATR LEASE CORP		.01/15/2015	VARIOUS		65,980	50,000	.257	2
02261W-AB-5	ALZA CORP		.03/17/2015	CITIGROUP		27,813	20,000	.0	1FE
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		.01/06/2015	NEGATIVE LOSS OF PRINCIPAL		.0	4,226	.0	6FE
23242M-AD-3	CIHQEQ HEQ LN TR 2006-S3		.02/27/2015	NEGATIVE LOSS OF PRINCIPAL		.0	.31	.0	6FE
741503-AQ-9	PRICELINE COM INC		.02/02/2015	VARIOUS		93,716	75,000	.258	2FE
780287-AA-6	ROYAL GOLD INC		.03/26/2015	CITIGROUP		41,413	40,000	.320	2
86074Q-AL-6	STILLWATER MNG CO		.01/22/2015	NOMURA		40,391	35,000	.174	3FE
896522-AF-6	TRINITY INDS INC		.01/15/2015	VARIOUS		88,532	70,000	.335	3FE
928298-AJ-7	VISHAY INTERTECHNOLOGY INC		.01/27/2015	CITIGROUP		21,563	25,000	.117	3FE
92890N-AU-3	WFRBS COML MTG TR 2012-C10		.03/27/2015	NOMURA		257,051	250,000	.0	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						636,458	569,257	1,460	XXX
64944P-30-7	NY COMMUNITY CAP TRUST		.01/29/2015	CITIGROUP		64,883	65,000	.0	3FE
4899999. Subtotal - Bonds - Hybrid Securities						64,883	65,000	0	XXX
8399997. Total - Bonds - Part 3						1,314,223	1,134,257	1,460	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						1,314,223	1,134,257	1,460	XXX
00170F-20-9	AIG CAP TR II		.03/23/2015	CITIGROUP	500,000	30,763	50,000	.0	RP3UFE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						30,763	XXX	0	XXX
8999997. Total - Preferred Stocks - Part 3						30,763	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						30,763	XXX	0	XXX
74340W-10-3	PROLOGIS INC		.03/18/2015	CONVERT TO COMMON STOCK	4,648,380	197,835	.0	.0	L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						197,835	XXX	0	XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		.03/31/2015	VANGUARD GROUP	22,663,230	22,663	.0	.0	L
9299999. Subtotal - Common Stocks - Mutual Funds						22,663	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						220,498	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						220,498	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						251,261	XXX	0	XXX
9999999 - Totals						1,565,484	XXX	1,460	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
38373M-L9-9	GNMA 2007-69 C		03/16/2015	PRINCIPAL RECEIPT		4,618	4,618	4,653	4,619	.0	.0	.0	.0	.0	4,618	.0	.0	.0	.56	10/16/2037	1
37611C-AD-8	GNMA 2007-75D		03/16/2015	PRINCIPAL RECEIPT		95,211	95,211	100,924	98,171	.0	(2,959)	.0	(2,959)	.0	95,211	.0	.0	.0	1,364	12/16/2042	1
38373M-S4-3	GNMA 2008-28 C		01/16/2015	PRINCIPAL RECEIPT		8,057	8,057	7,976	8,029	.0	29	.0	29	.0	8,057	.0	.0	.0	.35	01/16/2038	1
38375Q-N9-6	GNMA 2008-55 PG		03/20/2015	PRINCIPAL RECEIPT		3,730	3,730	3,727	3,722	.0	.8	.0	.8	.0	3,730	.0	.0	.0	.28	07/20/2037	1
38376V-WX-1	GNMA 2010-17PK		03/16/2015	PRINCIPAL RECEIPT		6,372	6,372	6,660	6,488	.0	(115)	.0	(115)	.0	6,372	.0	.0	.0	.28	01/16/2038	1
38378B-EF-2	GNMA 2012-28 A		03/16/2015	PRINCIPAL RECEIPT		19,258	19,258	19,450	19,375	.0	(117)	.0	(117)	.0	19,258	.0	.0	.0	.31	12/16/2032	1
36290S-CX-5	GNMA 615774		03/15/2015	PRINCIPAL RECEIPT		2,045	2,045	2,023	2,036	.0	.10	.0	.10	.0	2,045	.0	.0	.0	.15	09/15/2018	1
36296R-3Q-8	GNMA POOL 699307		03/15/2015	PRINCIPAL RECEIPT		1,023	1,023	1,027	1,026	.0	(3)	.0	(3)	.0	1,023	.0	.0	.0	.9	10/15/2038	1
36241K-AP-3	GNMA POOL 781814		03/15/2015	PRINCIPAL RECEIPT		2,098	2,098	2,124	2,118	.0	(20)	.0	(20)	.0	2,098	.0	.0	.0	.16	10/15/2034	1
0599999	Subtotal - Bonds - U.S. Governments					142,413	142,413	148,565	145,581	0	(3,168)	0	(3,168)	0	142,413	0	0	0	1,606	XXX	XXX
956553-RS-2	WEST VIRGINIA ST		03/04/2015	CALLED @ 100,000000		190,000	190,000	172,670	190,000	.0	.0	.0	.0	.0	190,000	.0	.0	.0	4,231	11/01/2017	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					190,000	190,000	172,670	190,000	0	0	0	0	0	190,000	0	0	0	4,231	XXX	XXX
31419A-2T-3	FANNIE MAE		03/25/2015	PRINCIPAL RECEIPT		6,049	6,049	6,072	6,066	.0	(17)	.0	(17)	.0	6,049	.0	.0	.0	.28	01/25/2026	1
31416Y-BX-5	FANNIE MAE B2753		03/25/2015	PRINCIPAL RECEIPT		4,482	4,482	4,494	4,491	.0	(9)	.0	(9)	.0	4,482	.0	.0	.0	.28	04/25/2026	1
3136AJ-DN-3	FANNIE MAE FNA 2014-N2 ASO2		03/25/2015	PRINCIPAL RECEIPT		51,898	51,898	51,897	51,898	.0	.0	.0	.0	.0	51,898	.0	.0	.0	.52	09/25/2015	1
3136A8-V6-4	FANNIE MAE FNR 2012-113 PB		03/25/2015	PRINCIPAL RECEIPT		7,784	7,784	7,949	7,915	.0	(131)	.0	(131)	.0	7,784	.0	.0	.0	.26	10/25/2040	1
3136AA-MP-7	FANNIE MAE FNR 2012-139MC		03/25/2015	PRINCIPAL RECEIPT		9,764	9,764	9,981	9,945	.0	(181)	.0	(181)	.0	9,764	.0	.0	.0	.30	11/25/2042	1
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB		03/25/2015	PRINCIPAL RECEIPT		7,179	7,179	7,331	7,304	.0	(125)	.0	(125)	.0	7,179	.0	.0	.0	.25	03/25/2042	1
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		03/25/2015	PRINCIPAL RECEIPT		7,626	7,626	7,769	7,748	.0	(123)	.0	(123)	.0	7,626	.0	.0	.0	.24	08/25/2041	1
30254Q-AA-0	FDIC 2013 R1 A		03/25/2015	PRINCIPAL RECEIPT		5,786	5,786	5,779	5,781	.0	.5	.0	.5	.0	5,786	.0	.0	.0	.13	03/25/2033	1
3128K2-C7-2	FEDERAL HOME LOAN MTG		03/15/2015	PRINCIPAL RECEIPT		271	271	262	263	.0	.7	.0	.7	.0	271	.0	.0	.0	.1	01/15/2036	1
31297F-JD-6	FEDERAL HOME LOAN MTG		03/15/2015	PRINCIPAL RECEIPT		1,001	1,001	1,027	1,027	.0	(27)	.0	(27)	.0	1,001	.0	.0	.0	.10	10/15/2034	1
3128H8-CC-2	FEDERAL HOME LOAN MTG CORP		03/15/2015	PRINCIPAL RECEIPT		1,209	1,209	1,237	1,215	.0	(6)	.0	(6)	.0	1,209	.0	.0	.0	.9	10/01/2018	1
31401J-D9-6	FEDERAL NATIONAL MORTG ASSOC		03/25/2015	PRINCIPAL RECEIPT		312	312	312	311	.0	.1	.0	.1	.0	312	.0	.0	.0	.3	07/01/2018	1
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		03/25/2015	PRINCIPAL RECEIPT		884	884	908	887	.0	.0	.0	.0	.0	887	.0	(3)	(3)	.7	04/01/2018	1
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		03/25/2015	PRINCIPAL RECEIPT		3,416	3,416	3,498	3,428	.0	(2)	.0	(2)	.0	3,425	.0	(9)	(9)	.32	03/01/2017	1
3128GK-BL-7	FGCI POOL E82743		03/15/2015	PRINCIPAL RECEIPT		844	844	846	843	.0	.1	.0	.1	.0	844	.0	.0	.0	.7	04/01/2016	1
3128M1-PU-7	FGCI POOL G12335		03/15/2015	PRINCIPAL RECEIPT		1,759	1,759	1,768	1,761	.0	(3)	.0	(3)	.0	1,759	.0	.0	.0	.15	05/15/2021	1
3128NB-KT-3	FGCI POOL G12806		03/15/2015	PRINCIPAL RECEIPT		1,430	1,430	1,451	1,440	.0	(11)	.0	(11)	.0	1,430	.0	.0	.0	.12	09/15/2022	1
3128KT-D8-0	FGLMC		03/15/2015	PRINCIPAL RECEIPT		1,846	1,846	1,869	1,865	.0	(18)	.0	(18)	.0	1,846	.0	.0	.0	.10	06/01/2037	1
3128PL-B5-0	FHLIC		03/15/2015	PRINCIPAL RECEIPT		1,364	1,364	1,337	1,348	.0	.17	.0	.17	.0	1,364	.0	.0	.0	.13	12/15/2022	1
31394H-Y5-4	FHLIC		03/15/2015	PRINCIPAL RECEIPT		11,531	11,531	11,242	11,497	.0	.34	.0	.34	.0	11,531	.0	.0	.0	.97	11/15/2022	1
31288L-SS-1	FHLIC POOL 50529		03/15/2015	PRINCIPAL RECEIPT		4,925	4,925	4,952	4,945	.0	(20)	.0	(20)	.0	4,925	.0	.0	.0	.66	11/15/2036	1
31371K-5V-9	FNCI POOL 254760		03/25/2015	PRINCIPAL RECEIPT		1,182	1,182	1,143	1,166	.0	.15	.0	.15	.0	1,182	.0	.0	.0	.10	06/01/2018	1
31400D-EE-8	FNCI POOL 684233		03/25/2015	PRINCIPAL RECEIPT		1,130	1,130	1,090	1,115	.0	.15	.0	.15	.0	1,130	.0	.0	.0	.10	01/01/2018	1
31402R-DG-1	FNCL POOL 735503		03/25/2015	PRINCIPAL RECEIPT		1,482	1,482	1,475	1,475	.0	.7	.0	.7	.0	1,482	.0	.0	.0	.14	04/01/2035	1
31410S-NL-7	FNCL POOL 895995		03/25/2015	PRINCIPAL RECEIPT		1,457	1,457	1,471	1,468	.0	(11)	.0	(11)	.0	1,457	.0	.0	.0	.12	07/01/2036	1
31395L-6U-0	FNMA		02/15/2015	PRINCIPAL RECEIPT		2,291	2,291	2,279	2,286	.0	.5	.0	.5	.0	2,291	.0	.0	.0	.13	06/15/2033	1
31416R-FA-6	FNMA 7360		03/25/2015	PRINCIPAL RECEIPT		1,543	1,543	1,535	1,536	.0	.7	.0	.7	.0	1,543	.0	.0	.0	.13	01/25/2034	1
31417V-PZ-0	FNMA AC8539		03/25/2015	PRINCIPAL RECEIPT		2,361	2,361	2,420	2,399	.0	(38)	.0	(38)	.0	2,361	.0	.0	.0	.16	12/25/2024	1
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR		03/25/2015	PRINCIPAL RECEIPT		6,410	6,410	6,752	6,752	.0	(342)	.0	(342)	.0	6,410	.0	.0	.0	.36	01/01/2042	1
31371K-5U-1	FNMA POOL 254759		03/25/2015	PRINCIPAL RECEIPT		1,981	1,981	1,920	1,958	.0	.24	.0	.24	.0	1,981	.0	.0	.0	.15	06/25/2018	1
31371M-EP-8	FNMA POOL 255842		03/25/2015	PRINCIPAL RECEIPT		2,139	2,139	2,128	2,129	.0	.10	.0	.10	.0	2,139	.0	.0	.0	.16	09/25/2035	1
31371M-LK-1	FNMA POOL 256286		03/25/2015	PRINCIPAL RECEIPT		182	182	178	179	.0	.3	.0	.3	.0	182	.0	.0	.0	.2	06/25/2036	1
31371M-4P-9	FNMA POOL 256530		03/25/2015	PRINCIPAL RECEIPT		652	652	636	638	.0	.14	.0	.14	.0	652	.0	.0	.0	.5	12/01/2036	1
31371N-CJ-2	FNMA POOL 256673		03/25/2015	PRINCIPAL RECEIPT		1,699	1,699	1,706	1,704	.0	(6)	.0	(6)	.0	1,699	.0	.0	.0	.14	04/25/2037	1
31371N-CY-9	FNMA POOL 256687		03/25/2015	PRINCIPAL RECEIPT		1,069	1,069	1,054	1,056	.0	.14	.0	.14	.0	1,069	.0	.0	.0	.10	04/01/2037	1
31371N-QN-8	FNMA POOL 257061		03/25/2015	PRINCIPAL RECEIPT		1,346	1,346	1,339	1,340	.0	.6	.0	.6	.0	1,346	.0	.0	.0	.13	01/25/2023	1
31402C-VZ-2	FNMA POOL 725232		03/25/2015	PRINCIPAL RECEIPT		841	841	820	825	.0	.16	.0	.16	.0	841	.0	.0	.0	.7	03/01/2034	1
31402D-IP-2	FNMA POOL 725866		03/25/2015	PRINCIPAL RECEIPT		921	921	895	902	.0	.20	.0	.20	.0	921	.0	.0	.0	.7	09/25/2034	1
31403C-6L-0	FNMA POOL 745275		03/25/2015	PRINCIPAL RECEIPT		2,110	2,110	2,106	2,106	.0	.5	.0	.5	.0	2,110	.0	.0	.0	.17	02/25/2036	1
31403J-SA-5	FNMA POOL 750313		03/25/2015	PRINCIPAL RECEIPT		101	101	102	101	.0	(1)	.0	(1)	.0	101	.0	.0	.0	.1	11/25/2033	1
31403K-G9-8	FNMA POOL 750924		03/25/2015	PRINCIPAL RECEIPT		1,040	1,040	1,010	1,030	.0	.10	.0	.10	.0	1,040	.0	.0	.0	.7	10/01/2018	1
31407H-KS-4	FNMA POOL 831105																				

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
31411L-K4-2	FNMA POOL 911215		03/25/2015	PRINCIPAL RECEIPT		126	126	129	128	0	(3)	0	(3)	0	126	0	0	0	1	05/25/2037	1	
31416R-HJ-5	FNMA POOL AA7432		03/25/2015	PRINCIPAL RECEIPT		5,454	5,454	5,442	5,441	0	13	0	13	0	5,454	0	0	0	46	06/25/2039	1	
3136AB-PT-4	FNMA REMIC TRUST 2013-M1		03/25/2015	PRINCIPAL RECEIPT		3,409	3,409	3,392	3,399	0	9	0	9	0	3,409	0	0	0	4	11/25/2016	1	
3136AE-GM-3	FNMA REMIC TRUST 2013-M7		03/25/2015	PRINCIPAL RECEIPT		10,826	10,826	10,934	10,895	0	(69)	0	(69)	0	10,826	0	0	0	25	03/25/2018	1	
31294N-S2-6	FREDDIE MAC		03/15/2015	PRINCIPAL RECEIPT		8,655	8,655	9,050	8,996	0	(342)	0	(342)	0	8,655	0	0	0	29	11/15/2027	1	
31326G-CG-8	FREDDIE MAC		03/15/2015	PRINCIPAL RECEIPT		6,246	6,246	6,490	6,469	0	(223)	0	(223)	0	6,246	0	0	0	51	08/15/2024	1	
3128MI-KR-3	FREDDIE MAC 18303		03/15/2015	PRINCIPAL RECEIPT		1,968	1,968	2,005	1,990	0	(23)	0	(23)	0	1,968	0	0	0	15	03/15/2024	1	
31393H-LN-0	FREDDIE MAC 2562 PG		03/15/2015	PRINCIPAL RECEIPT		2,462	2,462	2,421	2,447	0	15	0	15	0	2,462	0	0	0	21	01/15/2018	1	
3137A9-YB-6	FREDDIE MAC 3838 AE		03/15/2015	PRINCIPAL RECEIPT		6,962	6,962	7,084	7,023	0	(61)	0	(61)	0	6,962	0	0	0	29	11/15/2018	1	
3137AT-6B-3	FREDDIE MAC 4098 HA		03/15/2015	PRINCIPAL RECEIPT		7,833	7,833	7,931	7,911	0	(78)	0	(78)	0	7,833	0	0	0	25	07/15/2022	1	
3137AU-L2-3	FREDDIE MAC 4102 CH		03/15/2015	PRINCIPAL RECEIPT		6,759	6,759	6,913	6,875	0	(116)	0	(116)	0	6,759	0	0	0	24	11/15/2020	1	
3137GA-HR-1	FREDDIE MAC FHR 3743 PA		03/15/2015	PRINCIPAL RECEIPT		6,751	6,751	6,929	6,885	0	(134)	0	(134)	0	6,751	0	0	0	27	12/15/2039	1	
3137AT-GC-0	FREDDIE MAC FHR 4091TH		03/15/2015	PRINCIPAL RECEIPT		8,030	8,030	8,246	8,203	0	(173)	0	(173)	0	8,030	0	0	0	27	05/15/2041	1	
3137AS-VD-3	FREDDIE MAC FHR 4094 KA		03/15/2015	PRINCIPAL RECEIPT		6,287	6,287	6,347	6,345	0	(58)	0	(58)	0	6,287	0	0	0	18	08/15/2041	1	
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		03/15/2015	PRINCIPAL RECEIPT		5,929	5,929	6,068	6,049	0	(121)	0	(121)	0	5,929	0	0	0	22	01/15/2033	1	
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR		03/15/2015	PRINCIPAL RECEIPT		8,497	8,497	8,963	8,943	0	(446)	0	(446)	0	8,497	0	0	0	50	07/15/2027	1	
62889V-AB-4	NGN 2010-R1 2A		03/01/2015	PRINCIPAL RECEIPT		6,878	6,878	6,900	6,891	0	(13)	0	(13)	0	6,878	0	0	0	21	10/04/2020	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					274,607	274,607	277,570	277,277	0	(2,658)	0	(2,658)	0	274,618	0	(11)	(11)	1,302	XXX	XXX	
05947U-AD-7	BANC OF AMERICA COMMERCIAL MTG		03/10/2015	PRINCIPAL RECEIPT		13,729	13,729	13,651	13,704	0	24	0	24	0	13,729	0	0	0	123	09/10/2047	1FM	
05949A-5A-4	BANC OF AMERICA MTG SECS INC		03/25/2015	PRINCIPAL RECEIPT		5,338	5,338	5,435	5,382	13	(57)	0	(44)	0	5,338	0	0	0	47	05/25/2035	3FM	
06606W-AN-4	BANK BOSTON HOME EQUITY		03/25/2015	PRINCIPAL RECEIPT		5	5	5	5	0	0	0	0	0	5	0	0	0	0	12/25/2028	1FM	
07387B-CL-5	BEAR STEARNS CMBS 2005-TOP20		03/12/2015	PRINCIPAL RECEIPT		3,913	3,913	3,992	3,985	0	(72)	0	(72)	0	3,913	0	0	0	39	10/12/2042	1FM	
16115Q-AC-4	CHART INDS INC		03/26/2015	NOMURA		72,188	75,000	91,832	71,766	18,284	(1,053)	0	17,232	0	88,997	0	(16,810)	(16,810)	1,000	08/01/2018	3FE	
17305E-CJ-2	CITIBANK COMIT 2005-A2		03/10/2015	PRINCIPAL RECEIPT		250,000	250,000	262,686	252,110	0	(2,110)	0	(2,110)	0	250,000	0	0	0	6,063	03/10/2017	1FE	
17312X-AQ-7	CITICORP MORTGAGE SECURITIES INC		03/25/2015	PRINCIPAL RECEIPT		3,526	3,526	3,497	3,513	0	12	0	12	0	3,526	0	0	0	37	05/25/2037	3FM	
12623C-AD-7	QNH EQUIP TR 2011-B		03/15/2015	PRINCIPAL RECEIPT		30,322	30,322	30,616	30,427	0	(104)	0	(104)	0	30,322	0	0	0	59	09/15/2017	1FE	
12626G-AA-1	COMM MTG TR 2013-LC13		03/10/2015	PRINCIPAL RECEIPT		7,153	7,153	7,153	7,153	0	0	0	0	0	7,153	0	0	0	16	08/10/2046	1FM	
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		03/25/2015	PRINCIPAL RECEIPT		1,265	1,345	831	838	0	134	0	134	0	972	0	293	293	34	07/25/2034	6FE	
12669G-YP-0	COUNTRYWIDE HOME LOAN		03/25/2015	PRINCIPAL RECEIPT		1,496	1,496	1,049	1,047	0	0	0	0	0	1,047	0	449	449	16	05/25/2035	1FM	
1248MG-AP-9	CREDIT BASED ASSET SERVICING & SEC		03/25/2015	PRINCIPAL RECEIPT		708	708	395	395	0	0	0	0	0	395	0	313	313	3	01/25/2037	1FM	
12667F-RY-3	CWALT 2004-22CB		03/25/2015	PRINCIPAL RECEIPT		834	834	831	831	0	3	0	3	0	834	0	0	0	3	10/25/2034	1FM	
285512-AA-7	ELECTRONIC ARTS INC		03/24/2015	BARCLAYS		27,533	15,000	18,274	17,537	0	(408)	0	(408)	0	17,129	0	10,403	10,403	79	07/15/2016	3	
29365K-AB-9	ENTERGY TEXAS REST FDG 2009		02/01/2015	PRINCIPAL RECEIPT		17,003	17,003	18,055	17,138	0	(134)	0	(134)	0	17,003	0	0	0	310	08/01/2019	1FE	
30161M-AH-6	EXELON GENERATION CO LLC		02/11/2015	SECURITIE		52,721	50,000	49,947	49,967	0	1	0	1	0	49,968	0	2,753	2,753	756	10/01/2020	2FE	
33766Q-AA-5	FIRSTENERGY OHIO SPEC TR 2013		01/15/2015	PRINCIPAL RECEIPT		30,347	30,347	30,347	30,347	0	0	0	0	0	30,347	0	0	0	103	01/15/2019	1FE	
36962G-P6-5	GENERAL ELECTRIC CAP		03/04/2015	MATURITY		150,000	150,000	145,775	149,884	0	116	0	116	0	150,000	0	0	0	3,656	03/04/2015	1FE	
44890G-AD-7	HYUNDAI AUTO RECEIVABLE TRUST		03/15/2015	PRINCIPAL RECEIPT		68,065	68,065	68,597	68,138	0	(73)	0	(73)	0	68,065	0	0	0	105	12/15/2016	1FE	
45660N-SZ-4	INDYMAC MBS INC		03/25/2015	PRINCIPAL RECEIPT		3,089	3,089	3,153	3,093	0	(4)	0	(4)	0	3,089	0	0	0	33	12/25/2034	1FM	
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC		03/12/2015	PRINCIPAL RECEIPT		1,037	1,037	1,034	1,034	0	2	0	2	0	1,037	0	0	0	10	06/12/2046	1FM	
615369-AB-1	MOODY'S CORPORATION		01/13/2015	RBC CAPITAL MARKETS		108,576	100,000	103,409	102,831	0	(11)	0	(11)	0	102,821	0	5,756	5,756	1,688	09/01/2022	2FE	
61749M-AV-1	MORGAN STANLEY CAP 2006-TOP23		03/12/2015	PRINCIPAL RECEIPT		20,018	20,018	22,126	21,195	0	(1,177)	0	(1,177)	0	20,018	0	0	0	196	08/12/2041	1FM	
64828Y-AR-2	NEW RESI MTG LN TR 2014-2		03/25/2015	PRINCIPAL RECEIPT		8,443	8,443	8,645	8,644	0	(201)	0	(201)	0	8,443	0	0	0	52	05/25/2054	1FE	
75950F-FX-1	RENAISSANCE HOME EQUITY LOAN		03/25/2015	PRINCIPAL RECEIPT		470	470	470	459	11	0	0	11	0	470	0	0	0	3	02/25/2036	2FM	
84860W-AA-0	SPIRIT RLTY CAP INC NEW		01/07/2015	MERRILL LYNCH		15,000	15,000	14,606	14,606	0	394	0	394	0	15,000	0	0	0	68	05/15/2019	3Z*	
84860W-AB-8	SPIRIT RLTY CAP INC NEW		01/16/2015	MERRILL LYNCH		10,050	10,000	10,000	9,744	256	0	0	256	0	10,000	0	50	50	70	05/15/2021	3Z*	
86359B-J2-8	STRUCTURED ASSET SECS CORP		03/25/2015	PRINCIPAL RECEIPT		31	31	32	31	0	0	0	0	0	31	0	0	0	0	11/25/2034	1FM	
929766-7G-2	WACHOVIA CMBS 2005-C21		03/15/2015	PRINCIPAL RECEIPT		26,245	26,245	28,059	26,841	0	(596)	0	(596)	0	26,245	0	0	0	228	10/17/2044	1FM	
94973V-BG-1	WELLPOINT INC		03/18/2015	GOLDMAN SACHS		10,483	5,000	6,444	6,407	0	(9)	0	(9)	0	6,399	0	4,084	4,084	60	10/15/2042	2FE	
92937U-AA-6	WFRBS 2013-C13 A1		03/15/2015	PRINCIPAL RECEIPT		5,474	5,474	5,473	5,473	0	0	0	0	0	5,474	0	0	0	7	05/15/2045	1FM	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					945,057	918,588	956,812	924,524	18,958	(5,716)	0	13,242	0	937,766	0	7,291	7,291	14,868	XXX	XXX	
8399997	Total - Bonds - Part 4					1,552,077	1,525,608	1,555,616	1,537,381	18,958	(11,542)	0	7,416	0	1,544,797	0	7,280	7,280	22,007	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					1,552,077	1,525,608	1,														

STATEMENT AS OF MARCH 31, 2015 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
8999997. Total - Preferred Stocks - Part 4						48,363	XXX	32,051	32,051	0	0	0	0	0	32,051	0	16,312	16,312	418	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						48,363	XXX	32,051	32,051	0	0	0	0	0	32,051	0	16,312	16,312	418	XXX	XXX
.74340W-10-3 | PROLOGIS INC			03/20/2015	CITIGROUP	4,648,000	204,539	XXX	197,819	0	0	0	0	0	0	197,819	0	6,720	6,720	0		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						204,539	XXX	197,819	0	0	0	0	0	0	197,819	0	6,720	6,720	0	XXX	XXX
.922906-20-1 | VANGUARD PRIME MONEY MARKET			01/02/2015	VANGUARD GROUP	33,400,000	33,400	XXX	33,400	33,400	0	0	0	0	0	33,400	0	0	0	0		A
9299999. Subtotal - Common Stocks - Mutual Funds						33,400	XXX	33,400	33,400	0	0	0	0	0	33,400	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						237,939	XXX	231,219	33,400	0	0	0	0	0	231,219	0	6,720	6,720	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						237,939	XXX	231,219	33,400	0	0	0	0	0	231,219	0	6,720	6,720	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						286,302	XXX	263,270	65,451	0	0	0	0	0	263,270	0	23,033	23,033	418	XXX	XXX
9999999 - Totals						1,838,379	XXX	1,818,886	1,602,832	18,958	(11,542)	0	7,416	0	1,808,067	0	30,312	30,312	22,425	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E