



# QUARTERLY STATEMENT

As of March 31, 2015  
of the Condition and Affairs of the

## BUCKEYE STATE MUTUAL INSURANCE COMPANY

NAIC Group Code.....46, 46 (Current Period) (Prior Period)	NAIC Company Code..... 16713	Employer's ID Number..... 31-6035649
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... January 28, 1897	Commenced Business..... April 30, 1879	
Statutory Home Office	One Heritage Place..... Piqua ..... OH ..... US ..... 45356-4888 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	One Heritage Place..... Piqua ..... OH ..... US ..... 45356 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	937-778-5000 <i>(Area Code) (Telephone Number)</i>
Mail Address	One Heritage Place..... Piqua ..... OH ..... US ..... 45356 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	One Heritage Place..... Piqua ..... OH ..... US ..... 45356 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	937-778-5000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	http://www.buckeye-ins.com/	
Statutory Statement Contact	Robert E. Bornhorst <i>(Name)</i> rob.bornhorst@buckeye-ins.com <i>(E-Mail Address)</i>	937-778-5000 <i>(Area Code) (Telephone Number) (Extension)</i> 937-778-5019 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. R. Douglas Haines	President & CEO	2. Lisa Lyn Wesner	VP & Secretary
3. Robert E. Bornhorst	Sr VP, Treasurer, & CFO	4.	

  

### OTHER

John Michael Brooks	Sr VP - Insurance Operations	Craig Allen Curcio	VP - Controller
John Evans Davis	Sr VP - Claims	Steven Charles Moeller	VP - Sales & Marketing

### DIRECTORS OR TRUSTEES

Donald E. Benschneider	Robert W. Clark	R. Douglas Haines	John S. Haldeman II
James D. Rogers	Richard J. Seitz	J. MacAlpine Smith	William L. Sweet Jr.
Ralph F Thiele			

State of..... Ohio  
County of..... Miami

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) R. Douglas Haines 1. (Printed Name) President & CEO _____ (Title)	_____ (Signature) Lisa Lyn Wesner 2. (Printed Name) VP & Secretary _____ (Title)	_____ (Signature) Robert E. Bornhorst 3. (Printed Name) Sr VP, Treasurer, & CFO _____ (Title)
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Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	29,481,095		29,481,095	29,314,769
2. Stocks:				
2.1 Preferred stocks.....	792,096		792,096	687,122
2.2 Common stocks.....	12,742,986	44,638	12,698,348	12,423,615
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	1,207,415		1,207,415	1,224,494
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....2,063,643), cash equivalents (\$.....0) and short-term investments (\$.....1,606,169).....	3,669,812		3,669,812	2,327,238
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	47,893,404	44,638	47,848,766	45,977,238
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	143,967		143,967	169,774
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	3,931,240		3,931,240	3,351,528
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	8,009,502		8,009,502	8,698,963
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,895,048		1,895,048	2,438,422
16.2 Funds held by or deposited with reinsured companies.....	300,000		300,000	300,000
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	3,480		3,480	3,480
18.2 Net deferred tax asset.....	3,897,558	1,696,276	2,201,282	2,158,276
19. Guaranty funds receivable or on deposit.....	1,719		1,719	1,719
20. Electronic data processing equipment and software.....	193,894	30,833	163,061	143,551
21. Furniture and equipment, including health care delivery assets (\$.....0).....	34,171	34,171	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	183,738		183,738	182,760
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	402,988	402,988	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	66,890,709	2,208,906	64,681,803	63,425,711
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	66,890,709	2,208,906	64,681,803	63,425,711

### DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Other.....	200,000	200,000	0	
2502. Company owned automobile.....	202,988	202,988	0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	402,988	402,988	0	0

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....1,344,664).....	8,572,721	8,997,500
2. Reinsurance payable on paid losses and loss adjustment expenses.....	6,063	28,086
3. Loss adjustment expenses.....	1,352,528	1,323,813
4. Commissions payable, contingent commissions and other similar charges.....	2,608,335	3,295,147
5. Other expenses (excluding taxes, licenses and fees).....	1,227,435	1,216,290
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	551,644	422,449
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$....20,704.....	20,704	18,909
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....9,264,989 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....)	18,746,349	18,971,580
10. Advance premium.....	951,801	610,502
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	2,709,912	3,240,606
13. Funds held by company under reinsurance treaties.....	2,009,999	2,009,999
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	31,237	18,876
20. Derivatives.....		
21. Payable for securities.....	388,571	
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	2,479,397	2,331,738
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	41,656,696	42,485,495
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	41,656,696	42,485,495
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	6,200,000	6,200,000
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	16,825,110	14,740,216
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	23,025,110	20,940,216
38. Totals (Page 2, Line 28, Col. 3).....	64,681,806	63,425,711

**DETAILS OF WRITE-INS**

2501. Ceded commissions in excess of costs.....	468,086	320,427
2502. SSAP 102 pension liability.....	2,011,311	2,011,311
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	2,479,397	2,331,738
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$....14,183,827).....	14,591,554	14,903,478	60,376,451
1.2 Assumed..... (written \$....106,981).....	104,905	102,793	413,422
1.3 Ceded..... (written \$....5,008,008).....	5,188,428	5,112,357	22,230,512
1.4 Net..... (written \$....9,282,800).....	9,508,031	9,893,914	38,559,361
DEDUCTIONS:			
2. Losses incurred (current accident year \$....3,688,114):			
2.1 Direct.....	6,609,741	7,147,197	41,495,491
2.2 Assumed.....	(2,742)	(29,333)	126,674
2.3 Ceded.....	2,334,468	2,011,672	17,718,186
2.4 Net.....	4,272,530	5,106,192	23,903,979
3. Loss adjustment expenses incurred.....	580,183	643,900	2,471,058
4. Other underwriting expenses incurred.....	2,942,753	3,706,767	14,229,123
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	7,795,467	9,456,859	40,604,160
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	1,712,564	437,054	(2,044,799)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	(30,628)	(33,628)	3,993
10. Net realized capital gains (losses) less capital gains tax of \$.....0	48,146	298,387	1,949,304
11. Net investment gain (loss) (Lines 9 + 10).....	17,518	264,760	1,953,296
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....	83,538	78,336	315,597
14. Aggregate write-ins for miscellaneous income.....	0	0	0
15. Total other income (Lines 12 through 14).....	83,538	78,336	315,597
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	1,813,620	780,150	224,094
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	1,813,620	780,150	224,094
19. Federal and foreign income taxes incurred.....			3,511
20. Net income (Line 18 minus Line 19) (to Line 22).....	1,813,620	780,150	220,583
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	20,940,216	23,444,246	23,444,246
22. Net income (from Line 20).....	1,813,620	780,150	220,583
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....41,071.....	121,792	(43,610)	(807,913)
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(615,406)	(190,454)	261,356
27. Change in nonadmitted assets.....	764,888	204,189	(1,256,185)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	(921,871)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	2,084,894	750,275	(2,504,030)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	23,025,110	24,194,521	20,940,216
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. ....			
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0
3701. Change in SSAP No 102 minimum liability.....			(921,871)
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	(921,871)

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	9,203,154	7,578,120	35,587,278
2. Net investment income.....	65,181	108,763	380,320
3. Miscellaneous income.....	83,538	78,336	315,597
4. Total (Lines 1 through 3).....	9,351,874	7,765,219	36,283,195
5. Benefit and loss related payments.....	4,175,958	6,571,360	28,314,364
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	2,029,383	4,016,052	17,107,547
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			6,991
10. Total (Lines 5 through 9).....	6,205,341	10,587,412	45,428,902
11. Net cash from operations (Line 4 minus Line 10).....	3,146,532	(2,822,194)	(9,145,707)
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	2,452,182	2,633,543	9,878,777
12.2 Stocks.....	142,142	854,885	4,243,487
12.3 Mortgage loans.....			
12.4 Real estate.....			354,746
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	388,571	90,286	90,286
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,982,895	3,578,714	14,567,296
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	2,613,702	658,393	4,931,278
13.2 Stocks.....	316,927	42,060	918,467
13.3 Mortgage loans.....			
13.4 Real estate.....	7,591	13,483	63,758
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....		18,067	30,286
13.7 Total investments acquired (Lines 13.1 to 13.6).....	2,938,220	732,002	5,943,789
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	44,675	2,846,711	8,623,507
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(1,848,633)	(1,130,032)	230,445
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(1,848,633)	(1,130,032)	230,445
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	1,342,574	(1,105,515)	(291,754)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	2,327,235	2,618,989	2,618,989
19.2 End of period (Line 18 plus Line 19.1).....	3,669,809	1,513,474	2,327,235

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
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**NOTES TO FINANCIAL STATEMENTS****Note 1 - Summary of Significant Accounting Policies**

## A. Accounting Practices

	State of Domicile	2015	2014
<b>NET INCOME</b>			
(1) BUCKEYE STATE MUTUAL INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	OH	1,813,620	220,583
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 - 2 - 3 = 4)	OH	1,813,620	220,583
<b>SURPLUS</b>			
(5) BUCKEYE STATE MUTUAL INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	OH	23,025,110	20,940,216
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 - 6 - 7 = 8)	OH	23,025,110	20,940,216

## C. Accounting Policy

**Note 2 - Accounting Changes and Corrections of Errors**

No significant change.

**Note 3 - Business Combinations and Goodwill**

No significant change.

**Note 4 - Discontinued Operations**

No significant change.

**Note 5 - Investments**

## D. Loan-Backed Securities

(1)

		1	2	3
(2)		Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value 1 - 2
OTTI recognized 1 <sup>st</sup> Quarter				
a.	Intent to sell			
b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c.	Total 1 <sup>st</sup> Quarter			
OTTI recognized 2 <sup>nd</sup> Quarter				
d.	Intent to sell			
e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f.	Total 2 <sup>nd</sup> Quarter			
OTTI recognized 3 <sup>rd</sup> Quarter				
g.	Intent to sell			
h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i.	Total 3 <sup>rd</sup> Quarter			
OTTI recognized 4 <sup>th</sup> Quarter				
j.	Intent to sell			
k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l.	Total 4 <sup>th</sup> Quarter			
m.	Annual aggregate total	XXX		XXX

**NOTES TO FINANCIAL STATEMENTS**

## (3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
Total						

## (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	13,283
		2.	12 Months or Longer	5,127
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than 12 Months	535,858
		2.	12 Months or Longer	972,485

## E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable

## I. Working Capital Finance Investments

Not applicable

## J. Offsetting and Netting of Assets and Liabilities

Not applicable

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

**Note 7 - Investment Income**

No significant change.

**Note 8 - Derivative Instruments**

No significant change.

**Note 9 - Income Taxes**

No significant change.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant change.

**Note 11 - Debt**

## B. FHLB (Federal Home Loan Bank) Agreements

(1)

## (2) a. FHLB Capital Stock – Aggregate Totals

## 1. Current Year

		1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a)	Membership Stock – Class A	107,700	107,700	
(b)	Membership Stock – Class B			
(c)	Activity Stock			
(d)	Excess Stock			
(e)	Aggregate Total	107,700	107,700	
(f)	Actual or estimated borrowing capacity as determined by the insurer		XXX	XXX

## 2. Prior Year

		1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a)	Membership Stock – Class A	107,700	107,700	
(b)	Membership Stock – Class B			

**NOTES TO FINANCIAL STATEMENTS**

		1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(c)	Activity Stock			
(d)	Excess Stock			
(e)	Aggregate Total	107,700	107,700	
(f)	Actual or estimated borrowing capacity as determined by the insurer		XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

		Current Period Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
1.	Class A						
2.	Class B						

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Period Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			

2. Current Period General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			

3. Current Period Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			

4. Prior Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			

b. Maximum Amount Pledged During Reporting Period

1. Current Period Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged			

2. Current Period General Account

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged			

3. Current Period Protected Cell Accounts

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged			

4. Prior Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
Total Collateral Pledged			

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

		1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Established
(a)	Debt				
(b)	Funding Agreements				
(c)	Other				
(d)	Aggregate Total				

2. Prior Year-end

		1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Established
(a)	Debt				
(b)	Funding Agreements				
(c)	Other				
(d)	Aggregate Total				

b. Maximum Amount During Reporting Period (Current Year)

		1 Total 2 + 3	2 General Account	3 Protected Cell Account

**NOTES TO FINANCIAL STATEMENTS**

1.	Debt			
2.	Funding Agreements			
3.	Other			
4.	Aggregate Total			

## c. FHLB Prepayment Obligations

		Does the company have prepayment obligations under the following arrangements?
1.	Debt	
2.	Funding Agreements	
3.	Other	

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

## A. Defined Benefit Plan

(3)

(4)	Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Postemployment	
		2015	2014	2015	2014	2015	2014
a.	Service cost						
b.	Interest cost	197,659	197,659				
c.	Expected return on plan assets	(213,354)	(213,354)				
d.	Transition asset or obligation	27,025	27,025				
e.	Gains and losses	51,150	51,150				
f.	Prior service cost or credit	(4,531)	(4,531)				
g.	Gain or loss recognized due to a settlements curtailment						
h.	Total net periodic benefit cost	57,949	57,949				

**Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant change.

**Note 14 - Contingencies**

No significant change.

**Note 15 - Leases**

No significant change.

**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant change.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

## B. Transfer and Servicing of Financial Assets

Not applicable

## C. Wash Sales

(1) In the course of the Company's asset management, securities may be sold and reacquired within 30 days of the sale date to enhance the yield on the investments.

There were no securities with an NAIC designation 3 or below that were sold during the year and reacquired within 30 days of the sale.

2015

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant change.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change.

**NOTES TO FINANCIAL STATEMENTS****Note 20 - Fair Value**

A.

## (1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Preferred Stock - Perpetual	509,831			509,831
Bonds - I&M	186,169			186,169
Common Stock - I&M	318,601			318,601
Common Stock - Mutual Funds	5,291,971			5,291,971
Common Stock - Affiliated	7,132,413			7,132,413
Total	13,438,985			13,438,985

Liabilities at Fair Value	Level 1	Level 2	Level 3	Total
Total				

## (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
a. Assets										
Total										

	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
b. Liabilities										
Total										

B. Not applicable

C. Not applicable

D. Not Practicable to Estimate Fair Value

Not applicable

**Note 21 - Other Items**

No significant change.

**Note 22 - Events Subsequent**

No significant change.

**Note 23 - Reinsurance**

No significant change.

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

F. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions **NO**

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2014 were \$10,317,000. As of March 31, 2015, \$2,676,000 has been paid for incurred losses and loss adjusting expense attributable to insured events of prior years. Reserves remaining for prior years are now \$8,249,000 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore there has been a \$608,000 unfavorable prior year development since December 31, 2014 to March 31, 2015. The decrease is generally the result on ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not have retrospectively rated policies.

**Note 26 - Intercompany Pooling Arrangements**

No significant change.

**Note 27 - Structured Settlements**

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## **NOTES TO FINANCIAL STATEMENTS**

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No significant change.

**Note 28 - Health Care Receivables**

No significant change.

**Note 29 - Participating Policies**

No significant change.

**Note 30 - Premium Deficiency Reserves**

No significant change.

**Note 31 - High Deductibles**

No significant change.

**Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant change.

**Note 33 - Asbestos/Environmental Reserves**

No significant change.

**Note 34 - Subscriber Savings Accounts**

No significant change.

**Note 35 - Multiple Peril Crop Insurance**

No significant change.

**Note 36 - Financial Guaranty Insurance**

Not applicable - this type of business is not written by the company.

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [ X ] N/A [ ]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010
- 6.3 State as of what date the latest financial examination report because available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/04/2012
- 6.4 By what department or departments?  
Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [ X ] No [ ] N/A [ ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock		
14.23 Common Stock	7,065,861	7,096,797
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$7,065,861	\$7,096,797
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$
- 16.3 Total payable for securities lending reported on the liability page: \$

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
USBank	425 Walnut Street Cincinnati, Ohio 45202

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	Asset Allocation & Management	30 West Monroe Street Chicago, IL 60603
104751	Asset Allocation & Management (Zazove)	30 West Monroe Street Chicago, IL 60603

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed? Yes  No

18.2 If no, list exceptions:

## GENERAL INTERROGATORIES (continued)

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]
- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000								
<b>Total</b>	XXX	XXX								

- 5.1 Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.
- 6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]
- 6.4 If yes, please provide the amount of funds administered as of the reporting date.

Statement for March 31, 2015 of the **BUCKEYE STATE MUTUAL INSURANCE COMPANY**  
**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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**NONE**

**BUCKEYE STATE MUTUAL INSURANCE COMPANY**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date	
1. Alabama.....	AL	N						
2. Alaska.....	AK	N						
3. Arizona.....	AZ	L						
4. Arkansas.....	AR	N						
5. California.....	CA	N						
6. Colorado.....	CO	L	1,085,349	1,023,862	697,124	357,846	1,328,090	1,058,219
7. Connecticut.....	CT	N						
8. Delaware.....	DE	N						
9. District of Columbia.....	DC	N						
10. Florida.....	FL	N						
11. Georgia.....	GA	L	1,495,429	1,132,372	520,009	769,860	997,689	1,041,873
12. Hawaii.....	HI	N						
13. Idaho.....	ID	N						
14. Illinois.....	IL	L						
15. Indiana.....	IN	L	2,720,707	2,662,614	890,354	2,345,890	1,953,981	2,429,900
16. Iowa.....	IA	L			2,259	98,298	(298)	6,362
17. Kansas.....	KS	L	3,028,647	2,955,809	1,061,460	776,214	2,061,849	2,909,466
18. Kentucky.....	KY	N						
19. Louisiana.....	LA	N						
20. Maine.....	ME	N						
21. Maryland.....	MD	N						
22. Massachusetts.....	MA	N						
23. Michigan.....	MI	L						
24. Minnesota.....	MN	L						
25. Mississippi.....	MS	N						
26. Missouri.....	MO	N						
27. Montana.....	MT	N						
28. Nebraska.....	NE	L	(88,817)	1,345,617	772,067	475,249	1,125,357	1,964,874
29. Nevada.....	NV	N						
30. New Hampshire.....	NH	N						
31. New Jersey.....	NJ	N						
32. New Mexico.....	NM	L						
33. New York.....	NY	N						
34. North Carolina.....	NC	N						
35. North Dakota.....	ND	L						
36. Ohio.....	OH	L	4,995,774	4,943,290	2,378,024	3,421,638	7,782,315	5,223,204
37. Oklahoma.....	OK	N						
38. Oregon.....	OR	N						
39. Pennsylvania.....	PA	N						
40. Rhode Island.....	RI	N						
41. South Carolina.....	SC	N						
42. South Dakota.....	SD	L	946,739	933,576	283,496	473,387	666,582	466,981
43. Tennessee.....	TN	N						
44. Texas.....	TX	N						
45. Utah.....	UT	N						
46. Vermont.....	VT	N						
47. Virginia.....	VA	N						
48. Washington.....	WA	N						
49. West Virginia.....	WV	N						
50. Wisconsin.....	WI	L						
51. Wyoming.....	WY	N						
52. American Samoa.....	AS	N						
53. Guam.....	GU	N						
54. Puerto Rico.....	PR	N						
55. US Virgin Islands.....	VI	N						
56. Northern Mariana Islands.....	MP	N						
57. Canada.....	CAN	N						
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
59. Totals.....	(a).....15		14,183,827	14,997,140	6,604,793	8,718,381	15,915,564	15,100,878

**DETAILS OF WRITE-INS**

58001.....	XXX							
58002.....	XXX							
58003.....	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART

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**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
<b>Members</b>														
0046.....	Buckeye Insurance Group.....	16713..	31-6035649..	.....	.....	.....	Buckeye State Mutual Insurance Company.....	OH.....	UDP.....	.....	.....	.....	.....	.....
0046.....	Buckeye Insurance Group.....	17639..	31-1630739..	.....	.....	.....	Home and Farm Insurance Company.....	IN.....	DS.....	Buckeye State Mutual Insurance Company.....	Ownership.....	...100.000	Buckeye State Mutual Insurance Company.....	.....
.....	Buckeye Insurance Group.....	20168..	57-0519295..	.....	.....	.....	Global Insurance Company.....	GA.....	DS.....	Buckeye State Mutual Insurance Company.....	Ownership.....	...100.000	Buckeye State Mutual Insurance Company.....	.....
.....	.....	.....	31-0972651..	.....	.....	.....	Marias Technology, Inc.....	OH.....	DS.....	Buckeye State Mutual Insurance Company.....	Ownership.....	...100.000	Buckeye State Mutual Insurance Company.....	.....
.....	.....	.....	31-0784063..	.....	.....	.....	Hetuck Insurance Agency, Inc.....	OH.....	DS.....	Buckeye State Mutual Insurance Company.....	Ownership.....	...100.000	Buckeye State Mutual Insurance Company.....	.....
.....	.....	.....	35-1863860..	.....	.....	.....	Home and Farm Insurance Agency.....	IN.....	DS.....	Home and Farm Insurance Company.....	Ownership.....	...100.000	Home and Farm Insurance Company.....	.....

**BUCKEYE STATE MUTUAL INSURANCE COMPANY**

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	963,532	354,615	36.8	90.7
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....	3,843,530	648,503	16.9	28.5
4. Homeowners multiple peril.....	3,307,512	1,775,012	53.7	52.8
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	88,372	22,138	25.1	62.2
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....	191,470	(186)	(0.1)	13.3
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	3,128,781	1,970,924	63.0	52.5
19.3, 19.4 Commercial auto liability.....			0.0	
21. Auto physical damage.....	3,068,356	1,838,734	59.9	49.7
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	14,591,554	6,609,741	45.3	48.0

**DETAILS OF WRITE-INS**

3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	917,627	917,627	1,060,660
2. Allied lines.....			
3. Farmowners multiple peril.....	3,968,907	3,968,907	4,349,371
4. Homeowners multiple peril.....	2,843,239	2,843,239	2,861,770
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	81,790	81,790	83,925
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	220,839	220,839	235,159
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	3,142,152	3,142,152	3,234,825
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....	3,009,272	3,009,272	3,171,430
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	14,183,827	14,183,827	14,997,140

**DETAILS OF WRITE-INS**

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2012 + Prior.....	1,229	515	1,744	574	17	591	751		413	1,164	96	(85)	11
2. 2013.....	1,003	1,549	2,552	176	5	181	866	6	1,365	2,237	39	(173)	(134)
3. Subtotals 2013 + Prior.....	2,232	2,064	4,296	750	22	772	1,617	6	1,778	3,401	135	(258)	(123)
4. 2014.....	3,286	2,735	6,021	1,538	366	1,904	2,438	130	2,280	4,848	690	41	731
5. Subtotals 2014 + Prior.....	5,518	4,799	10,317	2,288	388	2,676	4,055	136	4,058	8,249	825	(217)	608
6. 2015.....	XXX	XXX	XXX	XXX	2,572	2,572	XXX	1,023	653	1,676	XXX	XXX	XXX
7. Totals.....	5,518	4,799	10,317	2,288	2,960	5,248	4,055	1,159	4,711	9,925	825	(217)	608
8. Prior Year-End's Surplus As Regards Policyholders	20,940										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....15.0 %	2. ....(4.5)%	3. ....5.9 %
													Col. 13, Line 7 Line 8
													4. ....2.9 %

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Statement for March 31, 2015 of the **BUCKEYE STATE MUTUAL INSURANCE COMPANY**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**



**NONE**

Statement for March 31, 2015 of the **BUCKEYE STATE MUTUAL INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,224,494	1,642,380
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	7,591	63,758
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		354,746
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....	24,670	126,898
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8).....	1,207,415	1,224,494
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	1,207,415	1,224,494

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	42,509,266	50,294,435
2. Cost of bonds and stocks acquired.....	2,930,629	5,849,745
3. Accrual of discount.....	2,112	8,295
4. Unrealized valuation increase (decrease).....	162,863	(1,225,828)
5. Total gain (loss) on disposals.....	51,277	1,929,881
6. Deduct consideration for bonds and stocks disposed of.....	2,594,324	14,122,264
7. Deduct amortization of premium.....	45,650	215,567
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		9,431
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	43,016,173	42,509,266
11. Deduct total nonadmitted amounts.....	44,638	83,764
12. Statement value at end of current period (Line 10 minus Line 11).....	42,971,536	42,425,502

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	25,760,255	4,984,390	3,911,524	(21,220)	26,811,901			25,760,255
2. NAIC 2 (a).....	4,111,854	88,416	382,525	(17,138)	3,800,608			4,111,854
3. NAIC 3 (a).....	386,224		126,094	8,666	268,796			386,224
4. NAIC 4 (a).....	113,077	38,915		(2,139)	149,854			113,077
5. NAIC 5 (a).....	40,395	17,044		(74)	57,364			40,395
6. NAIC 6 (a).....	50,732		50,732					50,732
7. Total Bonds.....	30,462,537	5,128,766	4,470,875	(31,905)	31,088,523	0	0	30,462,537
<b>PREFERRED STOCK</b>								
8. NAIC 1.....		83,806		951	84,757			
9. NAIC 2.....	441,140			(24,087)	417,054			441,140
10. NAIC 3.....	245,982	54,729	10,486	61	290,286			245,982
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	687,122	138,534	10,486	(23,075)	792,096	0	0	687,122
15. Total Bonds and Preferred Stock.....	31,149,659	5,267,300	4,481,361	(54,980)	31,880,619	0	0	31,149,659

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	1,606,170	XXX.....	1,606,170	6	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,147,767	1,663,228
2. Cost of short-term investments acquired.....	2,515,064	11,252,712
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	2,056,662	11,768,172
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,606,169	1,147,767
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	1,606,169	1,147,767

**Sch. DB-Pt A-Verification  
NONE**

**Sch. DB-Pt B-Verification  
NONE**

**Sch. DB-Pt C-Sn 1  
NONE**

**Sch. DB-Pt C-Sn 2  
NONE**

**Sch. DB-Verification  
NONE**

**Sch. E-Verification  
NONE**

### SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
<b>Acquired by Purchase</b>								
Security System Upgrade.....	Piqua.....	OH.....	02/15/2015	Tyco Integrated Security.....	7,591		7,591	
0199999. Totals.....					7,591	0	7,591	0
0399999. Totals.....					7,591	0	7,591	0

QE01

### SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
<b>NONE</b>																			

**Sch. B-Pt 2  
NONE**

**Sch. B-Pt 3  
NONE**

**Sch. BA-Pt 2  
NONE**

**Sch. BA-Pt 3  
NONE**

**SCHEDULE D - PART 3**

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5		6	7	8	9	10
Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Government</b>											
3137BC	QV	3		02/05/2015	Boenning			262,148	250,000	188	1
912828	SH	4		03/23/2015	Nomura			251,378	250,000	224	1
912828	WP	1		03/23/2015	Nomura			250,958	250,000	595	1
0599999. Total Bonds - U.S. Government								764,484	750,000	1,007	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>											
235416	7F	5		03/11/2015	Cabrera			50,000	50,000		1
3199999. Total Bonds - U.S. Special Revenue and Special Assessment								50,000	50,000	0	XXX
<b>Bonds - Industrial and Miscellaneous</b>											
00912X	AK	0		01/09/2015	Citigroup			13,250	10,000	46	1
427056	BC	9		03/05/2015	Wells Fargo			9,300	10,000	126	4FE
06406H	CW	7		03/31/2015	Goldman Sachs & Co.			280,170	275,000	439	1
12572Q	AG	0		03/04/2015	Banc of America			119,773	120,000		1
125509	BU	2		03/11/2015	J.P. Morgan Securities, Inc.			89,944	90,000		1
242309	AB	8		01/15/2015	Barclays			12,113	10,000	53	4
242309	AB	8		03/10/2015	Wells Fargo			11,734	10,000	74	4
26875P	AM	3		03/12/2015	Wells Fargo			189,998	190,000		1
61764X	BE	4		02/13/2015	MSDW			159,997	160,000	172	1
58933Y	AQ	8		02/05/2015	Deutsche Banc Securities			134,818	135,000		1
595112	AY	9		03/25/2015	Goldman Sachs & Co.			10,887	10,000	113	1
595112	AY	9		03/25/2015	Goldman Sachs & Co.			5,424	5,000	56	1
594918	BA	1		02/09/2015	Barclays			149,741	150,000		1
73640Q	AB	1		02/04/2015	Citigroup			15,811	15,000	10	1
741503	AQ	9		01/12/2015	Barclays			37,500	30,000	100	2FE
741503	AQ	9		02/02/2015	Jefferies and Company			12,479	10,000	39	2FE
75508A	AC	0		02/23/2015	Citigroup			11,713	10,000	14	2FE
75508A	AC	0		03/06/2015	Citigroup			5,919	5,000	16	2FE
780287	AA	6		03/26/2015	Citigroup			15,469	15,000	127	2
780287	AA	6		02/23/2015	Citigroup			5,338	5,000	28	2
86074Q	AL	6		03/17/2015	Citigroup			17,044	15,000	113	5FE
888706	AD	0		01/06/2015	Barclays			5,768	5,000	63	4
896522	AF	6		01/06/2015	Merrill Lynch			19,353	15,000	61	1
896522	AF	6		01/15/2015	Merrill Lynch			24,925	20,000	108	1
912909	AH	1		01/05/2015	Merrill Lynch			17,965	15,000	111	1
912909	AH	1		01/06/2015	Citigroup			11,954	10,000	75	1
912909	AH	1		01/13/2015	Merrill Lynch			17,333	15,000	120	1
912909	AH	1		01/14/2015	Merrill Lynch			5,621	5,000	42	1
912909	AH	1		01/23/2015	CSFB			5,539	5,000	45	1
92890N	AU	3		03/27/2015	Nomura			107,961	105,000		1
92890N	AU	3		03/25/2015	Nomura			149,395	145,000	336	1
98978V	AG	8		03/25/2015	Nomura			124,985	125,000	384	1
3899999. Total Bonds - Industrial and Miscellaneous								1,799,218	1,745,000	2,871	XXX
8399997. Total Bonds - Part 3								2,613,702	2,545,000	3,877	XXX
8399999. Total Bonds								2,613,702	2,545,000	3,877	XXX
<b>Preferred Stocks - Industrial and Miscellaneous</b>											
00170F	20	9		03/23/2015	Citigroup			200,000	12,305		P3UFE
493267	40	5		03/11/2015	Citigroup			647,000	83,806		P1LFE

QE04

**SCHEDULE D - PART 3**

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5		6	7	8	9	10
Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
64944P 30 7	New York Community Bancorp.....			.01/29/2015	Citigroup.....		850.000	42,424			P3LFE.....
8499999. Total Preferred Stocks - Industrial and Miscellaneous.....								138,534	XXX	0	XXX
8999997. Total Preferred Stocks - Part 3.....								138,534	XXX	0	XXX
8999999. Total Preferred Stocks.....								138,534	XXX	0	XXX

**Common Stocks - Industrial and Miscellaneous**

74340W 10 3	Prologis Inc CS.....			.03/18/2015	Converted.....		2,711.562	117,953	XXX		L.....
806605 10 1	Schering-Plough Corp.....			.03/01/2015	Class Action.....		0.001		XXX		V.....
9099999. Total Common Stocks - Industrial and Miscellaneous.....								117,953	XXX	0	XXX

**Common Stocks - Mutual Funds**

022865 10 9	Amana Income.....			.01/02/2015	Ameriprise.....		3.096	144	XXX		L.....
022865 10 9	Amana Income.....			.01/04/2015	Ameriprise.....		0.033	2	XXX		L.....
022865 10 9	Amana Income.....			.01/14/2015	Ameriprise.....		18.927	867	XXX		L.....
022865 10 9	Amana Income.....			.01/02/2015	Ameriprise.....		4.238	198	XXX		L.....
022865 10 9	Amana Income.....			.03/19/2015	Ameriprise.....		17.858	835	XXX		L.....
02368A 82 8	American Beacon Balanced Plan.....			.03/19/2015	Ameriprise.....		83.617	1,253	XXX		L.....
02368A 82 8	American Beacon Balanced Plan.....			.01/14/2015	Ameriprise.....		99.209	1,444	XXX		L.....
09251M 10 8	BLACKROCK FUNDS.....			.01/14/2015	Ameriprise.....		143.491	3,467	XXX		L.....
09251M 10 8	BLACKROCK FUNDS.....			.03/19/2015	Ameriprise.....		100.730	2,505	XXX		L.....
128119 10 4	Calamos Growth & Inc.....			.01/14/2015	Ameriprise.....		30.870	2,889	XXX		L.....
128119 10 4	Calamos Growth & Inc.....			.03/19/2015	Ameriprise.....		58.660	1,879	XXX		L.....
128119 10 4	Calamos Growth & Inc.....			.03/23/2015	Ameriprise.....		14.483	464	XXX		L.....
192476 10 9	Cohen & Steers Realty Fund.....			.01/14/2015	Ameriprise.....		10.589	867	XXX		L.....
192476 10 9	Cohen & Steers Realty Fund.....			.03/19/2015	Ameriprise.....		12.876	1,044	XXX		L.....
19766G 71 0	Col Mult ADV S/CP Val - A.....			.03/19/2015	Ameriprise.....		331.848	2,296	XXX		L.....
19766G 71 0	Col Mult ADV S/CP Val - A.....			.01/14/2015	Ameriprise.....		569.900	3,756	XXX		L.....
277907 10 1	Eaton Inc Fund Boston.....			.01/02/2015	Ameriprise.....		13.611	80	XXX		L.....
277907 10 1	Eaton Inc Fund Boston.....			.01/14/2015	Ameriprise.....		98.937	578	XXX		L.....
277907 10 1	Eaton Inc Fund Boston.....			.02/02/2015	Ameriprise.....		14.139	83	XXX		L.....
277907 10 1	Eaton Inc Fund Boston.....			.03/19/2015	Ameriprise.....		106.151	626	XXX		L.....
277907 10 1	Eaton Inc Fund Boston.....			.03/02/2015	Ameriprise.....		12.856	77	XXX		L.....
353496 40 9	FRANKLIN GROUP FUNDS.....			.01/14/2015	Ameriprise.....		178.131	3,178	XXX		L.....
353496 40 9	FRANKLIN GROUP FUNDS.....			.03/19/2015	Ameriprise.....		135.241	2,296	XXX		L.....
353496 40 9	FRANKLIN GROUP FUNDS.....			.03/03/2015	Ameriprise.....		57.941	976	XXX		L.....
38145C 31 5	Goldman Sachs Rising Dividend.....			.03/19/2015	Ameriprise.....		29.035	626	XXX		L.....
38145C 31 5	Goldman Sachs Rising Dividend.....			.03/31/2015	Ameriprise.....		1.906	42	XXX		L.....
464287 68 9	I SHARES Tr Russell 3000 Index.....			.03/31/2015	Vanguard.....		5.791	721	XXX		L.....
464287 83 8	I Shares US Basic Materials.....			.03/31/2015	Vanguard.....		2.393	197	XXX		L.....
464287 17 6	IShares Barclays.....			.01/14/2015	Ameriprise.....		7.000	795	XXX		L.....
464287 17 6	IShares Barclays.....			.03/19/2015	Ameriprise.....		6.000	681	XXX		L.....
464286 65 7	IShares MSCI Bric Index.....			.01/14/2015	Ameriprise.....		49.000	1,737	XXX		L.....
464286 65 7	IShares MSCI Bric Index.....			.03/19/2015	Ameriprise.....		35.000	1,245	XXX		L.....
470259 10 2	James Balanced Golden Rainbow Fund.....			.01/02/2015	Vanguard.....		20.082	497	XXX		L.....
470259 10 2	James Balanced Golden Rainbow Fund.....			.03/31/2015	Vanguard.....		19.372	490	XXX		L.....
55273G 33 0	MFS INTL DIVERS A.....			.01/14/2015	Ameriprise.....		337.232	5,200	XXX		L.....
55273G 33 0	MFS INTL DIVERS A.....			.03/19/2015	Ameriprise.....		204.294	3,340	XXX		L.....
68380T 10 3	Oppenheimer International Bond Fund.....			.02/02/2015	Ameriprise.....		27.037	161	XXX		L.....
68380T 10 3	Oppenheimer International Bond Fund.....			.03/19/2015	Ameriprise.....		212.302	1,253	XXX		L.....

QE04.1

### SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5		6	7	8	9	10
Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
68380T 10 3	Oppenheimer International Bond Fund.....			.03/02/2015	Ameriprise.....		26.035	155	XXX		L.....
68380T 10 3	Oppenheimer International Bond Fund.....			.01/14/2015	Ameriprise.....		340.449	2,022	XXX		L.....
68380T 10 3	Oppenheimer International Bond Fund.....			.01/02/2015	Ameriprise.....		27.508	163	XXX		L.....
73935S 10 5	Powershares DB Commodity Index.....			.01/14/2015	Ameriprise.....		50.000	856	XXX		L.....
76628T 43 9	Ridgeworth Funds.....			.01/05/2015	Ameriprise.....		2.538	26	XXX		L.....
76628T 43 9	Ridgeworth Funds.....			.01/14/2015	Ameriprise.....		114.075	1,156	XXX		L.....
76628T 43 9	Ridgeworth Funds.....			.02/03/2015	Ameriprise.....		2.794	28	XXX		L.....
76628T 43 9	Ridgeworth Funds.....			.03/19/2015	Ameriprise.....		103.144	1,044	XXX		L.....
76628T 43 9	Ridgeworth Funds.....			.03/03/2015	Ameriprise.....		3.518	36	XXX		L.....
922042 84 1	Vanguard Emerging Mkt St Index Fd.....			.03/24/2015	Vanguard.....		5.705	194	XXX		L.....
921908 60 4	Vanguard Dividend Growth Fund.....			.03/26/2015	Ameriprise.....		3.899	89	XXX		L.....
921908 60 4	Vanguard Dividend Growth Fund.....			.03/26/2015	Vanguard.....		78.235	1,785	XXX		L.....
921908 60 4	Vanguard Dividend Growth Fund.....			.03/26/2015	Vanguard.....		12.996	296	XXX		L.....
921921 30 0	Vanguard Equity Income Fund Admiral.....			.03/26/2015	Vanguard.....		12.288	792	XXX		L.....
921908 20 8	Vanguard Precious Metals and Mining.....			.03/26/2015	Vanguard.....		106.813	956	XXX		L.....
921935 20 1	Vanguard Wellington Fund.....			.03/26/2015	Vanguard.....		21.567	1,456	XXX		L.....
936793 84 3	Wasatch 1st Source Income Equity.....			.03/31/2015	Wasatch.....		62.275	600	XXX		L.....
9299999	Total Common Stocks - Mutual Funds.....							60,440	XXX	0	XXX
9799997	Total Common Stocks - Part 3.....							178,393	XXX	0	XXX
9799999	Total Common Stocks.....							178,393	XXX	0	XXX
9899999	Total Preferred and Common Stocks.....							316,927	XXX	0	XXX
9999999	Total Bonds, Preferred and Common Stocks.....							2,930,629	XXX	3,877	XXX

QE04.2

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
<b>Bonds - U.S. Government</b>																					
38376G	CV 6		03/16/2015	GNR 2010-52B		249,009	249,009	252,899	252,031				(1)		252,030		(3,022)	(3,022)	921	12/16/2038	1
38376G	6E 5		03/16/2015	GNR 2011-152A		17,542	17,542	17,616	17,607				(0)		17,607		(65)	(65)	27	07/16/2033	1
38378C	LQ 8		03/20/2015	GNR 2012-13 VK		5,081	5,081	5,321	5,227				(4)		5,223		(142)	(142)	30	01/20/2025	1
38378E	BF 9		03/16/2015	GNR 2012-51 VM		5,865	5,865	6,237	6,191				(9)		6,183		(317)	(317)	34	04/16/2025	1
38378T	X8 8		03/16/2015	GNR 2013-109 M		9,810	9,810	10,255	10,150				(6)		10,145		(334)	(334)	57	06/16/2041	1
38378U	ZP 5		03/20/2015	GNR 2013-144 VX		4,051	4,051	4,192	4,190				(2)		4,188		(137)	(137)	20	01/20/2043	1
0599999 Total Bonds - U.S. Government						291,358	291,358	296,520	295,396	0			(21)		295,375	0	(4,016)	(4,016)	1,089	XXX	XXX
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
31395V	NZ 8		03/16/2015	Freddie Mac FHR 2985 LA		6,050	6,050	6,214	6,063				(1)		6,062		(11)	(11)	58	06/15/2035	1
2499999 Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions						6,050	6,050	6,214	6,063	0			(1)		6,062	0	(11)	(11)	58	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
12667F	X9 1		03/25/2015	CWALT 2005-3CB 1A11		3,923	3,923	3,608	3,608				0		3,608		315	315	30	03/25/2035	1FM
15200M	AA 5		02/02/2015	Centerpoint Energy		3,072	3,072	2,857	2,960				2		2,962		110	110	11	02/01/2020	1FE
3128M7	YV 2		03/16/2015	FG G05824		3,347	3,347	3,611	3,447				(1)		3,447		(100)	(100)	19	01/01/2040	1
3128MD	W7 4		03/16/2015	FG J14970		9,372	9,372	9,832	9,741				(8)		9,734		(362)	(362)	58	12/01/2028	1
3128PX	T7 1		03/16/2015	FG J17774 Freddie Mac		11,364	11,364	11,810	11,662				(3)		11,658		(294)	(294)	54	01/01/2027	1
3132J6	Z9 8		03/16/2015	FG Q15767		1,851	1,851	1,908	1,903				(0)		1,903		(52)	(52)	9	02/01/2043	1
3128Q0	KX 4		03/16/2015	FGCI J19310		8,325	8,325	8,698	8,480				(6)		8,474		(148)	(148)	47	06/01/2027	1
31396G	SN 2		03/16/2015	FGLMC		30,956	30,956	29,747	29,944				2		29,947		1,009	1,009	194	06/15/2034	1
31398K	A5 9		03/16/2015	FHR 3589 PA		584	584	602	585				(0)		585		(1)	(1)	3	09/15/2039	1
31398K	A5 9		03/16/2015	FHR 3589 PA		4,673	4,673	4,813	4,678				(0)		4,677		(4)	(4)	27	09/15/2039	1
3137AT	6B 3		03/16/2015	FHR 4098		13,055	13,055	13,218	13,125				(2)		13,123		(68)	(68)	42	05/15/2041	1
3138AX	XQ 9		03/25/2015	FN AJ6086		9,629	9,629	10,193	9,951				(8)		9,943		(314)	(314)	45	12/01/2026	1
3138EJ	AV 0		03/25/2015	FN AL 1819		5,651	5,651	6,084	5,953				(5)		5,948		(297)	(297)	31	05/01/2042	1
3138EK	6P 5		03/25/2015	FN AL3577		11,714	11,714	12,573	12,491				(4)		12,487		(773)	(773)	65	05/01/2043	1
31418A	EC 8		03/25/2015	FN MA 1030		18,267	18,267	19,089	18,885				(13)		18,872		(604)	(604)	89	04/01/2022	1
31418A	WM 6		03/25/2015	FN MA 1551		7,483	7,483	7,767	7,671				(4)		7,666		(183)	(183)	36	08/01/2023	1
31417A	QE 2		03/25/2015	FNAB 4052		9,511	9,511	10,024	9,722				(5)		9,717		(206)	(206)	63	12/01/2041	1
31419J	TQ 1		03/25/2015	FNCI AE7758		11,104	11,104	11,677	11,290				(6)		11,285		(181)	(181)	62	11/01/2025	1
31371L	AB 5		03/25/2015	FNMA 07/01/18		473	473	462	469				0		469		4	4	3	07/01/2018	1
31407B	JS 9		03/25/2015	FNMA 07/01/20		385	385	381	383				0		383		2	2	3	07/01/2020	1
31371M	UK 1		03/25/2015	FNMA Pool 256286		273	273	269	269				0		269		4	4	3	06/01/2036	1
3136A1	X8 3		03/25/2015	FNR 2001-115 KE		13,375	13,375	13,547	13,410				(2)		13,408		(34)	(34)	55	10/25/2039	1
3136AG	DN 9		03/25/2015	FNR 2013-97 EK		2,804	2,804	2,892	2,870				(3)		2,867		(62)	(62)	21	11/25/2028	1
31414F	GG 0		03/25/2015	Fannie Mae FN 964699		541	541	555	551				(0)		550		(10)	(10)	4	08/01/2023	1
31371L	EZ 8		03/25/2015	Fed Natl Mtg Pool # 254952		3,757	3,757	3,754	3,756				0		3,756		1	1	25	10/01/2018	1
31396C	E5 5		03/16/2015	Federal Home LN MTGE Corp		1,285	1,285	1,241	1,249				0		1,249		36	36	7	02/15/2034	1
31396C	E5 5		03/16/2015	Federal Home LN MTGE Corp		11,776	11,776	11,378	11,450				1		11,450		326	326	64	02/15/2034	1
31336W	CP 2		03/16/2015	Federal Home Ln Mtg Corp		492	492	482	487				0		487		5	5	3	10/01/2020	1
31395L	6U 0		02/17/2015	Federal Home Loan Mtg		7,636	7,636	7,521	7,543				0		7,543		92	92	42	06/15/2033	1
31396E	YC 4		03/16/2015	Federal Home Loan Mtg Corp		36,208	36,208	34,617	34,899				2		34,902		1,307	1,307	188	01/15/2034	1
31402R	ST 7		03/25/2015	Federal National Mtg Pool 735930		355	355	356	355				(0)		355		(0)	(0)	3	12/01/2018	1
31400E	F6 2		03/25/2015	Federal Natl Mtg Assn		2,507	2,507	2,551	2,519				(0)		2,518		(12)	(12)	18	02/01/2018	1

QE05

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31371K 2R 1	Federal Natl Mtg Assn.....		03/25/2015	Principal Reduction.....		3,248	3,248	3,306	3,264		(.0)		(.0)		3,263		(.15)	(.15)	.23	02/01/2018	1.....
31371L BH 1	Federal Natl Mtg Assn.....		03/25/2015	Principal Reduction.....		3,098	3,098	3,132	3,110		(.0)		(.0)		3,109		(.11)	(.11)	.19	08/01/2018	1.....
31371L AP 4	Federal Natl Mtg Assn.....		03/25/2015	Principal Reduction.....		2,114	2,114	2,129	2,118		(.0)		(.0)		2,118		(.4)	(.4)	.12	06/01/2018	1.....
3128PS L9 6	Freddie Mac FG J13052.....		03/16/2015	Principal Reduction.....		8,293	8,293	8,522	8,361		(.2)		(.2)		8,359		(.66)	(.66)	.49	09/01/2025	1.....
3128M5 GU 8	Freddie Mac G03511.....		03/16/2015	Principal Reduction.....		.311	.311	.313	.313				.0		.313		(.2)	(.2)	.2	10/01/2037	1.....
36290S CK 5	GNJO Pool #615774.....		03/16/2015	Principal Reduction.....		7,670	7,670	7,493	7,615		.1		.1		7,617		.54	.54	.42	09/15/2018	1FE.....
38376G SC 5	GNR 2010-83 C.....		03/16/2015	Principal Reduction.....		31,067	31,067	30,926	30,974		.0		.0		30,974		.93	.93	.135	06/01/2031	1.....
54627R AB 6	Louisiana State Local LCDA 2010.....		02/02/2015	Principal Reduction.....		44,652	44,652	46,648	45,526		(.35)		(.35)		45,491		(839)	(839)	1,103	02/01/2019	1FE.....
649902 HN 6	New York St Dorm Auth St Pers.....		03/15/2015	USBANK.....		250,000	250,000	272,315	250,994		(994)		(994)		250,000		.0	.0	6,313	03/15/2015	1FE.....
76110W RQ 1	Residential Asset Sec.....		03/25/2015	Principal Reduction.....		4,861	4,861	4,728	4,758				.0		4,758		103	103	.25	05/25/2033	1FM.....
927781 PU 2	Virginia College Bldg Auth VA.....		02/01/2015	CALLS.....		25,000	25,000	25,000	25,000				.0		25,000		.0	.0	.114	02/01/2018	1FE.....
319999	Total Bonds - U.S. Special Revenue and Special Assessment.....					626,061	626,061	652,628	628,337	0	(1,093)	0	(1,093)	0	627,244	0	(1,183)	(1,183)	9,164	XXX	XXX

**Bonds - Industrial and Miscellaneous**

QE051

035710 AA 0	Annaly Capital Management.....		02/15/2015	USBANK.....		10,000	10,000	11,236	10,063		(34)		(34)		10,028		(.28)	(.28)	.200	02/15/2015	3FE.....
035710 AA 0	Annaly Capital Management.....		02/15/2015	USBANK.....		10,000	10,000	11,361	10,063		(32)		(32)		10,031		(.31)	(.31)	.200	02/15/2015	3FE.....
035710 AA 0	Annaly Capital Management.....		02/15/2015	USBANK.....		10,000	10,000	11,368	10,063		(32)		(32)		10,031		(.31)	(.31)	.200	02/15/2015	3FE.....
035710 AA 0	Annaly Capital Management.....		02/15/2015	USBANK.....		15,000	15,000	17,130	15,094		(45)		(45)		15,049		(.49)	(.49)	.300	02/15/2015	3FE.....
064149 D8 7	Bank of Nova Scotia.....		03/12/2015	BROWNSTONE INVESTMENT GROUP LL.....		255,645	250,000	249,585	249,884		.21		.21		249,906		5,739	5,739	3,383	03/29/2016	1FE.....
07387E ES 2	Bear Stearns Cos Inc.....		03/15/2015	CALLS.....		30,000	30,000	30,000	30,000				.0		30,000		.0	.0	.730	04/15/2029	1FE.....
07387B CL 5	Bear Stearns Coml Mtg Sec.....		03/12/2015	Principal Reduction.....		.579	.579	.581	.581				.0		.581		(.2)	(.2)	.4	10/12/2042	1FM.....
07387B CL 5	Bear Stearns Coml Mtg Sec.....		03/12/2015	Principal Reduction.....		6,261	6,261	6,255	6,256				.0		6,256		.5	.5	.45	10/12/2042	1FM.....
12493V AC 4	CBO Holdings VII Ltd.....		03/11/2015	Called.....		62,613	133,647	50,732	50,732				.0		50,732		11,881	11,881		07/05/2036	6s.....
23242M AD 3	CWL 2006 S3 A4.....		03/31/2015	Par Adjustment.....			.547	.369	.369				.0		.369		(.369)	(.369)	.9	01/25/2029	1FM.....
23242M AD 3	CWL 2006 S3 A4.....		03/31/2015	Par Adjustment.....			.39	.26	.26				.0		.26		(.26)	(.26)	.1	01/25/2029	1FM.....
23242M AD 3	CWL 2006 S3 A4.....		03/31/2015	Par Adjustment.....			.145	.0	.0				.0		.0		.0	.0	.2	01/25/2029	1FM.....
23242M AD 3	CWL 2006 S3 A4.....		03/31/2015	Par Adjustment.....			.10	.0	.0				.0		.0		.0	.0	.0	01/25/2029	1FM.....
15200M AA 5	Centerpoint Energy.....		02/02/2015	Principal Reduction.....		23,420	23,420	23,376	23,398		.1		.1		23,399		.21	.21	.85	02/01/2020	1FE.....
16115Q AC 4	Chart Industries Inc.....		03/26/2015	NOMURA SECURITIES INTERNATIONAL.....		14,438	15,000	15,745	14,381	1,334	(31)		1,303		15,684		(1,247)	(1,247)	.200	08/01/2018	3FE.....
16115Q AC 4	Chart Industries Inc.....		03/26/2015	NOMURA SECURITIES INTERNATIONAL.....		9,625	10,000	12,275	9,588	2,453	(95)		2,358		11,945		(2,320)	(2,320)	.133	08/01/2018	3FE.....
16115Q AC 4	Chart Industries Inc.....		03/26/2015	NOMURA SECURITIES INTERNATIONAL.....		14,438	15,000	18,679	14,381	3,906	(155)		3,751		18,132		(3,695)	(3,695)	.200	08/01/2018	3FE.....
16115Q AC 4	Chart Industries Inc.....		03/26/2015	NOMURA SECURITIES INTERNATIONAL.....		9,625	10,000	12,556	9,588	2,692	(108)		2,584		12,172		(2,547)	(2,547)	.133	08/01/2018	3FE.....
16115Q AC 4	Chart Industries Inc.....		03/26/2015	NOMURA SECURITIES INTERNATIONAL.....		4,813	5,000	5,947	4,794	1,078	(40)		1,038		5,831		(1,019)	(1,019)	.67	08/01/2018	3FE.....
172967 FH 9	Citigroup Inc.....		03/13/2015	TENDER/PURCHASE OFFER.....		205,620	200,000	203,955	200,816		(177)		(177)		200,639		4,981	4,981	2,370	12/15/2015	1FE.....
285512 AA 7	Electronic Arts Inc.....		03/24/2015	BARCLAYS CAPITAL LE.....		27,533	15,000	18,168	17,191				.0		17,191		10,342	10,342	.26	07/15/2016	3.....
29365K AA 1	Entergy Texas Restoration Funding.....		02/03/2015	Principal Reduction.....		11,356	11,356	11,446	11,373		(.1)		(.1)		11,371		(.15)	(.15)	.120	02/01/2016	1FE.....
29365K AA 1	Entergy Texas Restoration Funding.....		02/03/2015	Principal Reduction.....		8,328	8,328	8,327	8,328		.0		.0		8,328		.0	.0	.88	02/01/2016	1FE.....
31292L W6 8	FG C04269 Freddie Mac.....		03/16/2015	Principal Reduction.....		5,570	5,570	5,852	5,713		(.3)		(.3)		5,710		(.140)	(.140)	.23	10/01/2042	1.....
31417D CZ 4	FN AB6387 Fannie Mae.....		03/25/2015	Principal Reduction.....		4,530	4,530	4,780	4,666		(.3)		(.3)		4,663		(.133)	(.133)	.20	10/01/2042	1.....
31408F 6D 6	Federal National Mortgage 850568.....		03/25/2015	Principal Reduction.....		.311	.311	.308	.309				.0		.309		.2	.2	.2	01/01/2036	1.....
362334 AN 4	GSR 2006-1F 2A16.....		03/25/2015	Principal Reduction.....		9,077	9,077	8,318	8,318				.0		8,318		.759	.759	.75	02/25/2036	2FM.....

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
421915 EC 9	Health Care Properties.....		03/01/2015	USBANK.....		250,000	250,000	250,100	250,000				0		250,000			0	7,500	03/01/2015	2FE.....
61764X BE 4	MSBAM 2015-C21 A1.....		03/18/2015	Principal Reduction.....		2,317	2,317	2,317	2,317				0		2,317		0	0	9	03/15/2048	1.....
58933Y AD 7	Merck & Co Inc.....		02/06/2015	Principal Reduction.....		300,306	300,000	301,335	300,952		(67)		(67)		300,885		(579)	(579)	478	05/18/2016	1FE.....
654748 AC 6	NAROT 2013-A A3.....		03/16/2015	Principal Reduction.....		47,015	47,015	47,007	47,013		0		0		47,013		2	2	38	05/15/2017	1FE.....
65477L AC 4	NAROT 2013-B A3.....		03/16/2015	Principal Reduction.....		144	144	144	144				0		144		0	0	0	11/15/2017	1FE.....
74340X AT 8	Prologis LP.....		03/18/2015	Converted.....		117,953	105,000	110,952	107,570		(2,570)		(2,570)		105,000		12,953	12,953	1,706	03/15/2015	2FE.....
74924P AF 9	RASC.....		03/25/2015	Principal Reduction.....		8,164	8,164	8,110	8,110				0		8,110		55	55	40	02/25/2034	1FM.....
929766 7G 2	WBCMT 2005-C21 A4.....		03/17/2015	Principal Reduction.....		24,145	24,145	25,722	25,624				0		25,624		(1,479)	(1,479)	210	10/15/2044	1FM.....
92976B DT 6	WBCMT 2006-C23 A4.....		03/17/2015	Principal Reduction.....		869	869	931	927				0		927		(58)	(58)	8	01/15/2045	1FM.....
94973V BG 1	Wellpoint Inc.....		02/20/2015	MERRILL LYNCH, PIERCE, FENNER &.....		29,019	15,000	19,331	19,223		(17)		(17)		19,207		9,812	9,812	56	10/15/2042	2FE.....
3899999	Total Bonds - Industrial and Miscellaneous.....					1,528,713	1,551,475	1,504,326	1,477,851	11,463	(3,386)	0	8,077	0	1,485,928	0	42,785	42,785	18,662	XXX	XXX
8399997	Total Bonds - Part 4.....					2,452,182	2,474,944	2,459,687	2,407,647	11,463	(4,501)	0	6,962	0	2,414,608	0	37,574	37,574	28,973	XXX	XXX
8399999	Total Bonds.....					2,452,182	2,474,944	2,459,687	2,407,647	11,463	(4,501)	0	6,962	0	2,414,608	0	37,574	37,574	28,973	XXX	XXX
<b>Preferred Stocks - Industrial and Miscellaneous</b>																					
15189T 20 6	CenterPoint Energy (TWX).....		03/17/2015	NOMURA SECURITIES INTERNATIONA.....	100.000	6,628		3,175	3,175				0		3,175		3,453	3,453	57	XXX	
15189T 20 6	CenterPoint Energy (TWX).....		03/18/2015	NOMURA SECURITIES INTERNATIONA.....	210.000	13,910		7,311	7,311				0		7,311		6,599	6,599	120	XXX	
8499999	Total Preferred Stocks - Industrial and Miscellaneous.....					20,538	XXX	10,486	10,486	0	0	0	0	0	10,486	0	10,052	10,052	177	XXX	XXX
8999997	Total Preferred Stocks - Part 4.....					20,538	XXX	10,486	10,486	0	0	0	0	0	10,486	0	10,052	10,052	177	XXX	XXX
8999999	Total Preferred Stocks.....					20,538	XXX	10,486	10,486	0	0	0	0	0	10,486	0	10,052	10,052	177	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>																					
74340W 10 3	Prologis Inc CS.....		03/26/2015	FRACTIONS(CIL).....	2,711.560	119,324	XXX	117,953	117,953				0		117,953		1,371	1,371		XXX	L.....
806605 10 1	Schering-Plough Corp.....		03/03/2015	Class Action.....	0.001		XXX						0					0	3,910	XXX	V.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....					119,324	XXX	117,953	117,953	0	0	0	0	0	117,953	0	1,371	1,371	3,910	XXX	XXX
<b>Common Stocks - Mutual Funds</b>																					
022865 10 9	Amana Income.....		01/03/2015	Capital Gain.....		198	XXX						0				198	198		XXX	L.....
022865 10 9	Amana Income.....		01/04/2015	Capital Gain.....		2	XXX						0				2	2		XXX	L.....
921908 20 8	Vanguard Precious Metals and Mining.....		03/26/2015	Capital Gain.....		296	XXX						0				296	296		XXX	L.....
921908 20 8	Vanguard Precious Metals and Mining.....		03/26/2015	Capital Gain.....		1,785	XXX						0				1,785	1,785		XXX	L.....
9299999	Total Common Stocks - Mutual Funds.....					2,280	XXX	0	0	0	0	0	0	0	0	0	2,280	2,280	0	XXX	XXX
9799997	Total Common Stocks - Part 4.....					121,604	XXX	117,953	117,953	0	0	0	0	0	117,953	0	3,651	3,651	3,910	XXX	XXX
9799999	Total Common Stocks.....					121,604	XXX	117,953	117,953	0	0	0	0	0	117,953	0	3,651	3,651	3,910	XXX	XXX
9899999	Total Preferred and Common Stocks.....					142,142	XXX	128,439	128,439	0	0	0	0	0	128,439	0	13,703	13,703	4,088	XXX	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					2,594,324	XXX	2,588,126	2,536,085	11,463	(4,501)	0	6,962	0	2,543,047	0	51,277	51,277	33,061	XXX	XXX

QE05.2

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1  
NONE**

**Sch. DB-Pt B-Sn 1  
NONE**

**Sch. DB-Pt D-Sn 1  
NONE**

**Sch. DB-Pt D-Sn 2  
NONE**

**Sch. DL-Pt. 1  
NONE**

**Sch. DL-Pt. 2  
NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
Ameriprise Financial Services.....	Piqua, OH.....				.....5,400	.....5,400	.....6,355	XXX
Fifth Third Bank of Western (C).....	Piqua, OH.....				.....(52,927)	.....(50,108)	.....(52,546)	XXX
Fifth Third Bank of Western (S).....	Piqua, OH.....				.....129,293	.....75,428	.....164,392	XXX
MainSource Bank (A).....	Troy, OH.....				.....(1,612,522)	.....(1,609,308)	.....(1,815,062)	XXX
MainSource Bank (E).....	Troy, OH.....				.....(739,838)	.....(186,844)	.....(66,808)	XXX
MainSource Bank (F).....	Troy, OH.....				.....6,102	.....5,897	.....12,324	XXX
MainSource Bank (S).....	Troy, OH.....		.....256	.....490	.....497,346	.....497,570	.....497,564	XXX
MainSource Bank.....	Troy, OH.....				.....4,851	.....4,851	.....4,851	XXX
MainSource Bank.....	Troy, OH.....				.....2,517,380	.....1,855,613	.....2,686,463	XXX
Farmers State Bank.....	Warsaw, IN.....				-	-	-	XXX
Farmers State Bank.....	Warsaw, IN.....				-	-	-	XXX
National City Bank.....	Indianapolis, IN.....				.....61,532	.....61,526	.....61,522	XXX
MainSource Bank.....	Troy, OH.....				.....0	.....0	.....0	XXX
Federal Home Loan Bank.....	Cincinnati, OH.....				.....8,766	.....8,766	.....9,852	XXX
US Bank.....	Cincinnati, OH.....				-	-	-	XXX
Wells Fargo.....	Portland, OR.....				.....327,352	.....327,347	.....327,336	XXX
MainSource Bank.....	Troy, OH.....				.....205,001	.....204,999	.....204,992	XXX
MainSource Bank.....	Troy, OH.....				.....20,226	.....22,035	.....22,019	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....256	.....490	.....1,377,961	.....1,223,173	.....2,063,253	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....256	.....490	.....1,377,961	.....1,223,173	.....2,063,253	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	.....390	.....390	.....390	XXX
0599999. Total Cash.....	XXX	XXX	.....256	.....490	.....1,378,351	.....1,223,563	.....2,063,643	XXX

### **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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**NONE**

QE13