



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

Motorists Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 14621 Employer's ID Number 31-4259550
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 471 East Broad Street, Columbus, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street
(Street and Number)
Columbus, OH, US 43215 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer, 614-225-8327
(Name) (Area Code) (Telephone Number)
Accounting@MotoristsGroup.com, 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

President & CEO David Lynn Kaufman Treasurer & CFO Susan Elizabeth Haack
Secretary Anne Bridges King

OTHER

Jon Andrew Bright Sr. VP, Sales & Underwriting Grady Brendan Campbell Chief Marketing Officer Charles Robert Gaskill General Counsel
John Christopher Kessler Chief Information Officer Charles Donovan Stapleton Chief Operating Officer

DIRECTORS OR TRUSTEES

John Jacob Bishop Yvette McGee Brown Larry Lee Forrester
Archie Mason Griffin Susan Elizabeth Haack Sandra Werth Harbrecht
David Lynn Kaufman Robert Lee McCracken Thomas Charles Ogg
Robert Charles Smith Michael Lee Wiseman

State of Ohio SS:
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman
Chief Executive Officer

Anne B. King
Secretary

Susan E. Haack
Treasurer

Subscribed and sworn to before me this
8th day of May, 2015

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	647,141,938		647,141,938	665,520,368
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	220,829,456	6,495	220,822,961	226,076,053
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	26,203,911		26,203,911	26,396,930
4.2 Properties held for the production of income (less \$0 encumbrances)	663,289		663,289	667,836
4.3 Properties held for sale (less \$0 encumbrances)	1,046,994		1,046,994	1,616,789
5. Cash (\$(9,823,906)), cash equivalents (\$0) and short-term investments (\$24,843,725)	15,019,818		15,019,818	(774,963)
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	115,119,143		115,119,143	111,417,598
9. Receivables for securities	2,018		2,018	282
10. Securities lending reinvested collateral assets	35,601		35,601	
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,026,062,169	6,495	1,026,055,674	1,030,920,892
13. Title plants less \$0 charged off (for Title insurers only)				
14. Investment income due and accrued	5,734,290		5,734,290	6,544,491
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	30,146,898	2,036	30,144,863	30,120,137
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$2,459,700 earned but unbilled premiums)	114,100,638	1,505,877	112,594,761	109,086,791
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	20,318,297		20,318,297	15,151,780
16.2 Funds held by or deposited with reinsured companies	92,641,838		92,641,838	88,738,713
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	50,144,818		50,144,818	47,031,674
19. Guaranty funds receivable or on deposit		7,341,787	(7,341,787)	
20. Electronic data processing equipment and software	10,270,931	3,569,791	6,701,140	2,797,790
21. Furniture and equipment, including health care delivery assets (\$0)	3,569,791		3,569,791	
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	2,974,060		2,974,060	4,623,988
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	79,327,812	37,760,988	41,566,824	38,868,051
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,435,291,542	50,186,974	1,385,104,568	1,373,884,308
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,435,291,542	50,186,974	1,385,104,568	1,373,884,308
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. ICOLI cash surrender value	36,949,887		36,949,887	35,424,984
2502. Pooled general expenses receivable	4,296,118		4,296,118	3,121,091
2503. Equities and deposits in pools and associations	320,819		320,819	321,976
2598. Summary of remaining write-ins for Line 25 from overflow page	37,760,988	37,760,988		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	79,327,812	37,760,988	41,566,824	38,868,051

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$47,289,263)	286,529,360	279,450,789
2. Reinsurance payable on paid losses and loss adjustment expenses	19,772,252	15,050,399
3. Loss adjustment expenses	67,480,683	69,761,169
4. Commissions payable, contingent commissions and other similar charges	16,977,704	18,329,344
5. Other expenses (excluding taxes, licenses and fees)	3,481,866	5,698,333
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	5,591,626	5,352,283
7.1 Current federal and foreign income taxes (including \$1,710,732 on realized capital gains (losses))	2,168,313	280,686
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$105,696,540 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	227,035,243	227,930,873
10. Advance premium	4,795,847	3,643,324
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	4,190,268	4,469,352
12. Ceded reinsurance premiums payable (net of ceding commissions)	12,770,584	21,833,025
13. Funds held by company under reinsurance treaties	68,149,830	62,445,690
14. Amounts withheld or retained by company for account of others	4,607,825	4,510,983
15. Remittances and items not allocated	876,928	1,032,696
16. Provision for reinsurance (including \$0 certified)	15,072	15,072
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	928,549	1,603,248
20. Derivatives		
21. Payable for securities	2,803,050	537,660
22. Payable for securities lending	35,601	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	95,457,232	94,531,575
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	823,667,834	816,476,501
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	823,667,834	816,476,501
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	561,436,735	557,407,808
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	561,436,735	557,407,808
38. Totals (Page 2, Line 28, Col. 3)	1,385,104,568	1,373,884,309
DETAILS OF WRITE-INS		
2501. Retiree benefit obligations	87,104,145	86,938,101
2502. Pooled general expenses payable	6,929,539	5,775,203
2503. State surcharges payable	482,557	550,068
2598. Summary of remaining write-ins for Line 25 from overflow page	940,991	1,268,202
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	95,457,232	94,531,575
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$107,428,798)	107,757,091	104,170,231	427,856,016
1.2 Assumed (written \$75,493,453)	76,411,215	65,922,106	312,347,759
1.3 Ceded (written \$62,805,652)	63,156,078	53,581,780	250,615,195
1.4 Net (written \$120,116,598)	121,012,228	116,510,557	489,588,580
DEDUCTIONS:			
2. Losses incurred (current accident year \$70,643,546):			
2.1 Direct	56,809,494	57,949,130	211,329,689
2.2 Assumed	39,208,080	34,738,604	204,549,872
2.3 Ceded	27,304,821	28,673,596	157,850,193
2.4 Net	68,712,753	64,014,138	258,029,368
3. Loss adjustment expenses incurred	13,988,511	15,502,707	55,145,749
4. Other underwriting expenses incurred	43,916,633	42,011,789	179,789,213
5. Aggregate write-ins for underwriting deductions			(617)
6. Total underwriting deductions (Lines 2 through 5)	126,617,898	121,528,635	492,963,714
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(5,605,669)	(5,018,078)	(3,375,134)
INVESTMENT INCOME			
9. Net investment income earned	5,764,716	5,366,960	27,099,291
10. Net realized capital gains (losses) less capital gains tax of \$1,839,046	2,950,752	2,668,114	13,440,495
11. Net investment gain (loss) (Lines 9 + 10)	8,715,467	8,035,074	40,539,785
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$8,662 amount charged off \$205,457)	(196,795)	(190,738)	(563,183)
13. Finance and service charges not included in premiums	1,144,651	705,438	4,938,172
14. Aggregate write-ins for miscellaneous income	1,556,212	119,980	1,097,974
15. Total other income (Lines 12 through 14)	2,504,068	634,680	5,472,963
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,613,866	3,651,675	42,637,614
17. Dividends to policyholders	603,433	865,173	3,534,153
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,010,433	2,786,502	39,103,462
19. Federal and foreign income taxes incurred	(164,090)	213,682	(1,331,930)
20. Net income (Line 18 minus Line 19)(to Line 22)	5,174,523	2,572,820	40,435,392
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	557,407,808	568,784,291	568,784,291
22. Net income (from Line 20)	5,174,523	2,572,820	40,435,392
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(470,935)	(3,347,343)	2,037,858	(4,463,956)
25. Change in net unrealized foreign exchange capital gain (loss)	(532,235)	5,959	(694,266)
26. Change in net deferred income tax	2,714,411	(589,189)	(8,694,388)
27. Change in nonadmitted assets	298,386	323,349	(7,755,219)
28. Change in provision for reinsurance			37,110
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(278,815)	(734,166)	(30,241,156)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	4,028,927	3,616,630	(11,376,483)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	561,436,735	572,400,921	557,407,808
DETAILS OF WRITE-INS			
0501. Change in premium deficiency reserve			(617)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			(617)
1401. Change in ICOLI cash surrender value	1,524,903	100,900	(2,691,344)
1402. Gain / (loss) on equipment disposals	25,932	10,350	76,879
1403. Miscellaneous service fees	5,122	8,858	31,262
1498. Summary of remaining write-ins for Line 14 from overflow page	255	(128)	3,681,177
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,556,212	119,980	1,097,974
3701. Net change retiree benefit obligations	134,090	(734,166)	(30,241,156)
3702. Prior period income/ (expense) adjustment	(412,905)		
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(278,815)	(734,166)	(30,241,156)

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	110,823,715	109,910,860	486,321,178
2. Net investment income	6,914,885	7,558,707	33,086,151
3. Miscellaneous income	2,504,068	634,680	5,472,963
4. Total (Lines 1 to 3)	120,242,668	118,104,246	524,880,292
5. Benefit and loss related payments	62,339,834	62,147,451	272,187,495
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	63,446,237	64,304,714	237,442,328
8. Dividends paid to policyholders	882,517	1,043,658	4,387,035
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	(212,671)	795,571	6,985,547
10. Total (Lines 5 through 9)	126,455,916	128,291,394	521,002,405
11. Net cash from operations (Line 4 minus Line 10)	(6,213,248)	(10,187,148)	3,877,886
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	44,156,779	42,767,334	129,435,779
12.2 Stocks	10,089,974	11,454,180	50,075,615
12.3 Mortgage loans		5,617	270,120
12.4 Real estate	569,795		560,152
12.5 Other invested assets	4,598,799	4,346,810	11,016,303
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	(1,539)	8,365	335,527
12.8 Total investment proceeds (Lines 12.1 to 12.7)	59,413,808	58,582,307	191,693,495
13. Cost of investments acquired (long-term only):			
13.1 Bonds	26,476,607	47,371,118	124,766,263
13.2 Stocks	3,337,385	3,936,415	61,378,291
13.3 Mortgage loans			
13.4 Real estate	9,436	213,343	3,106,797
13.5 Other invested assets	9,002,421	1,289,074	12,253,148
13.6 Miscellaneous applications	(2,265,389)	(3,332,182)	(537,660)
13.7 Total investments acquired (Lines 13.1 to 13.6)	36,560,459	49,477,768	200,966,838
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	22,853,349	9,104,539	(9,273,343)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(845,319)	3,145,246	(8,221,678)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(845,319)	3,145,246	(8,221,678)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	15,794,781	2,062,637	(13,617,135)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	(774,963)	12,842,172	12,842,172
19.2 End of period (Line 18 plus Line 19.1)	15,019,818	14,904,809	(774,963)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

<u>Net Income</u>	<u>State of Domicile</u>	<u>Period Ended March 31, 2015</u>	<u>Period Ended December 31, 2014</u>
(1) Motorists Mutual Insurance Company state basis	Ohio	5,174,523	40,435,392
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP	Ohio	5,174,523	40,435,392
<u>Surplus</u>			
(5) Motorists Mutual Insurance Company state basis	Ohio	561,436,735	557,407,808
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP	Ohio	561,436,735	557,407,808

B. Use of Estimates in the Preparation of the Financial Statements

There were not any significant changes since last year end.

C. Accounting Policy

There were not any significant changes since last year end.

2. Accounting Changes and Corrections of Errors

There were not any significant changes since last year end.

3. Business Combinations and Goodwill

There were not any significant changes since last year end.

4. Discontinued Operations

There were not any significant changes since last year end.

5. Investments

A., B., C., F., G., & H.

There were not any significant changes since last year end.

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.
 - a. The aggregate amount of unrealized losses:

1.	Less than 12 months	106,371
2.	12 months or longer	324,151
 - b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 months	12,423,722
2.	12 months or longer	17,619,965
- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Repurchase Agreements and / or Securities Lending Transactions

- 3) Collateral Received
 - b. The fair value of collateral received was \$35,601.

I. Working Capital Finance Investments

The company did not hold any working capital finance investments.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were not any significant changes since last year end.

7. Investment Income

There were not any significant changes since last year end.

8. Derivative Instruments

There were not any significant changes since last year end.

9. Income Taxes

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were not any significant changes since last year end.

11. Debt

A. There were not any significant changes since last year end.

B. Federal Home Loan Bank (FHLB) Agreements

1) The company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership, the company has access to cash advances in the amount of \$20,000,000. It is the company's intent to use these funds solely as a back-up source of liquidity.

2 FHLB Capital Stock

a. Aggregate Totals

1 Current Year

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts
(a) Membership Stock (Class A)	-	-	-
(b) Membership Stock (Class B)	2,003,750	2,003,750	-
(c) Activity Stock	-	-	-
(d) Excess Stock	35,550	35,550	-
(e) Aggregate Total	-	-	-
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	20,000,000	XXX	XXX

2 Prior Year

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts
(a) Membership Stock (Class A)	-	-	-
(b) Membership Stock (Class B)	2,003,750	2,003,750	-
(c) Activity Stock	-	-	-
(d) Excess Stock	35,550	35,550	-
(e) Aggregate Total	-	-	-
(f) Actual Borrowing Capacity as Determined by the Insurer	20,000,000	20,000,000	-

b. Membership Stock (Class A & B) Eligible for Redemption

	Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years
1 Class A						
2 Class B		2,003,750	2,003,750			

3 Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1 Current Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	25,798,536	25,250,032	-

2 Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	25,798,536	25,250,032	-

3 Current Year Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4 Prior Year-end Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	25,666,799	25,070,253	-

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

1 Current Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	25,798,536	25,250,032	-

2 Current Year General Account

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	25,798,536	25,250,032	-

3 Current Year Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4 Prior Year-end Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	25,666,799	25,070,253	-

4 Borrowing from FHLB

a. Amount as of the Reporting Date

1 Current Year

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts	4 Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2 Prior Year-end

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts	4 Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

b. Maximum Amount during Reporting Period (Current Year)

	1 Total (2+3)	2 General Account	3 Protected Cell Accounts
1 Debt	-	-	-
2 Funding Agreements	-	-	-
3 Other	-	-	-
4 Aggregate Total	-	-	-

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1 Debt	NO
2 Funding Agreements	NO
3 Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. The company adopted SSAP Nos. 92 and 102 as of January 1, 2013, and elected to recognize the surplus impact using the deferral method. Obligation and liability components as of March 30, 2015 are as follows:

	Pension	Postretirement Welfare	Postretirement Welfare Noneligible	Other Postretirement Benefits
PVPBO	(338,661,840)	(13,372,318)	(1,322,537)	(26,523,227)
Deferral	<u>0</u>	<u>0</u>	<u>0</u>	<u>195,234</u>
Adjusted PVPBO Liability for March 2015	(338,661,840)	(13,372,318)	(1,322,537)	(26,327,993)
Plan Assets	279,208,225	16,050,291	-	-
Unfunded Liability	(59,453,615)	-	(1,322,537)	(26,327,993)

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

4) The components of net periodic benefit cost (full year) are as follows:

	Pension		Postretirement Welfare		Other Postretirement Benefits	
	2015	2014	2015	2014	2015	2014
a. Service cost	7,550,545	5,788,382	239,019	189,430	320,972	276,659
b. Interest cost	13,911,994	13,566,182	650,994	571,678	1,064,286	997,963
c. Expected return on plan assets	(18,436,936)	(19,141,224)	(1,139,089)	(1,105,040)	-	-
d. Amortization of unrecognized transition obligation or transition (asset)	8,665	8,665	-	-	-	-
e. Amount of recognized (gains) and losses	9,874,319	4,983,762	255,023	-	975,296	390,316
f. Amount of prior service cost recognized	262,868	1,261,343	(291,887)	(291,887)	247,797	247,797
g. Amount of (gain) or loss recognized due to settlement or curtailment or special term cost	-	-	-	-	-	-
h. Total net periodic benefit cost	13,171,455	6,467,110	(285,940)	(635,819)	2,608,351	1,912,735

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

There were not any significant changes since last year end.

14. **Contingencies**

There were not any significant changes since last year end.

15. **Leases**

There were not any significant changes since last year end.

16. **Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

There were not any significant changes since last year end.

17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

B. Transfer and Servicing of Financial Assets

2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.

4) The company did not securitize any financial assets during the periods reported.

C. Wash Sales

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

There were not any significant changes since last year end.

19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

There were not any significant changes since last year end.

20. **Fair Value Measurements**

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at March 31, 2015			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	1,373,660	-	1,373,660
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	1,373,660	-	1,373,660
Common Stock				
Industrial and Misc	119,302,562	-	3,492,918	122,795,481
Parents, Subsidiaries and Affiliates	-	-	98,033,976	98,033,976
Total Common Stocks	119,302,562	-	101,526,894	220,829,456
Other invested assets	-	-	89,860,922	89,860,922
Total assets at fair value	119,302,562	1,373,660	191,387,817	312,064,039

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

(a)	Beginning balance at January 1, 2015	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at March 31, 2015
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Fixed Maturities	-	-	-	-	-	-	-	-	-	-
Common Stock										
Industrial and Misc	3,492,055	-	-	-	-	-	863	-	-	3,492,918
Parents, Subsidiaries and Affiliates	98,291,816	-	-	-	(257,841)	-	-	-	-	98,033,976
Other Invested Assets	86,207,537	-	-	(51,746)	(547,442)	8,775,000	-	(4,522,427)	-	89,860,922
Total Assets	187,991,408	-	-	(51,746)	(805,282)	8,775,000	863	(4,522,427)	-	191,387,817
(b)										
Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-

3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	677,867,136	647,141,938	-	677,867,136	-	-
Common Stock	220,829,456	220,822,961	119,302,562	-	101,526,894	-
Other Invested Assets	115,119,142	115,119,142	-	-	89,860,922	25,258,220
	1,013,815,734	983,084,041	119,302,562	677,867,136	191,387,816	25,258,220

D. Not Practicable to Estimate Fair Value

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Low Income Housing	3,357,977	n/a	n/a	Asset is not a marketable financial instrument
Surplus Notes	16,000,000	variable	on demand	Asset is not a marketable financial instrument
Agency Loans	1,385,777	variable	on demand	Asset is not a marketable financial instrument
Independent Agency Investment	4,514,466	variable	on demand	Asset is not a marketable financial instrument
	25,258,220			

21. Other Items

A., B., C., D., E., & F.
There were not any significant changes since last year end.

G. Offsetting and Netting of Assets and Liabilities
The company did not have any offsetting and netting of assets and liabilities.

22. Events Subsequent

There were not any significant changes since last year end.

23. Reinsurance

There were not any significant changes since last year end.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

There were not any significant changes since last year end.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$4,679,418. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the commercial auto liability, private passenger auto liability, homeowners, and commercial multiple peril lines of business. The favorable development in these lines was partially offset by further losses in the other liability, products liability, workers' compensation, and auto physical damage lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. Intercompany Pooling Arrangements

There were not any significant changes since last year end.

27. Structured Settlements

There were not any significant changes since last year end.

28. Health Care Receivables

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2014
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 98,291,815 | \$ 98,033,976 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ 16,000,000 | \$ 16,000,000 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 114,291,815 | \$ 114,033,976 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | | |
|--|----------|--------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 35,601 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ | 35,601 |
| 16.3 Total payable for securities lending reported on the liability page | \$ | 35,601 |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638	Diamond Hill Capital Management	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215
105900	General Re-New England Asset Management, Inc. .	74 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032
105780	Northern Trust Investments, N.A.	50 South La Salle Street, Chicago, IL 60603
109846	HarbourVest	One Financial Center, Floor #44, Boston, MA 02111
115443	Park Street	One Federal Street, 24th Floor, Boston, MA 02110
153966	Crescent Capital Group, LP	11100 Santa Monica Blvd, Suite #2000, Los Angeles, CA 90025
38642	BNY Mellon Alternative Investment Services	101 Barclay Street, 20th Floor West, New York, NY 10286 ..
109358	Adams Street Partners, LLC	One North Wacker Dr, Suite #2200, Chicago, IL 60606

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent51.325 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses93.915 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
00000	AA-1340004	All Other Insurers R+V Versicherung AG	DEU	Unauthorized		

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

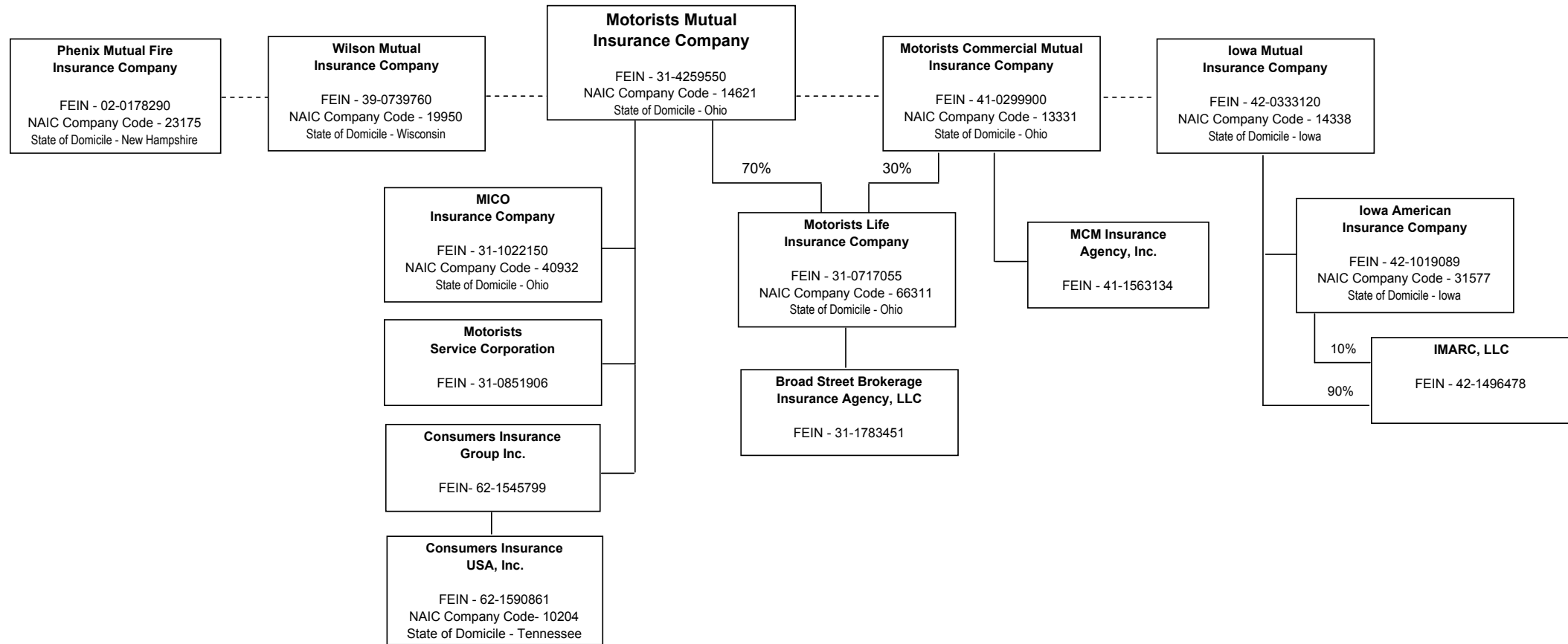
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. AlabamaAL	Q						
2. AlaskaAK	N						
3. ArizonaAZ	N						
4. ArkansasAR	N						
5. CaliforniaCA	Q						
6. ColoradoCO	N						
7. ConnecticutCT	Q						
8. DelawareDE	Q						
9. District of ColumbiaDC	N						
10. FloridaFL	N						
11. GeorgiaGA	Q						
12. HawaiiHI	N						
13. IdahoID	N						
14. IllinoisIL	Q						
15. IndianaIN	L	11,225,919	11,704,243	3,174,258	6,032,337	29,939,629	31,925,754
16. IowaIA	Q						
17. KansasKS	N						
18. KentuckyKY	L	14,528,932	14,136,530	7,229,334	5,710,427	36,533,766	30,834,253
19. LouisianaLA	N						
20. MaineME	Q						
21. MarylandMD	Q						
22. MassachusettsMA	Q						
23. MichiganMI	L	3,355,440	2,649,918	1,050,041	1,769,703	8,760,211	9,477,118
24. MinnesotaMN	N						
25. MississippiMS	N						
26. MissouriMO	Q						
27. MontanaMT	Q						
28. NebraskaNE	Q						
29. NevadaNV	N						
30. New HampshireNH	Q						
31. New JerseyNJ	Q						
32. New MexicoNM	N						
33. New YorkNY	Q						
34. North CarolinaNC	Q						
35. North DakotaND	N						
36. OhioOH	L	56,599,575	55,459,053	25,628,977	27,771,325	89,251,954	90,367,093
37. OklahomaOK	Q						
38. OregonOR	Q						
39. PennsylvaniaPA	L	16,239,470	15,464,436	13,558,420	9,066,832	48,878,777	54,316,215
40. Rhode IslandRI	Q						
41. South CarolinaSC	Q						
42. South DakotaSD	Q						
43. TennesseeTN	Q						
44. TexasTX	Q						
45. UtahUT	Q						
46. VermontVT	Q						
47. VirginiaVA	Q						
48. WashingtonWA	N						
49. West VirginiaWV	L	5,479,460	5,283,350	1,926,065	2,395,714	8,002,050	7,779,565
50. WisconsinWI	Q						
51. WyomingWY	N						
52. American SamoaAS	N						
53. GuamGU	N						
54. Puerto RicoPR	N						
55. U.S. Virgin IslandsVI	N						
56. Northern Mariana IslandsMP	N						
57. CanadaCAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 6	107,428,798	104,697,529	52,567,094	52,746,337	221,366,387	224,699,999
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	DS	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	10204	62-1545799				Consumers Insurance Group, Inc.	TN	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
			62-1590861				Consumers Insurance USA, Inc.	TN	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	31577	42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	14338	42-1019089				Iowa American Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
			42-0333120				Iowa Mutual Insurance Company	IA	IA				Motorists Mutual Insurance Company	1
			41-1563134				MCM Insurance Agency, Inc.	MN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	40932	31-1022150				MICO Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
							Motorists Commercial Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	1
.0291	Motorists Insurance Group	13331	41-0299900				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	66311	31-0717055				Motorists Mutual Insurance Company	OH	RE				Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	14621	31-4259550				Motorists Service Corporation	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	NH	IA				Motorists Mutual Insurance Company	1
.0291	Motorists Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	WI	IA				Motorists Mutual Insurance Company	1

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	758,591	258,863	34.1	60.8
2. Allied Lines	838,836	140,618	16.8	70.0
3. Farmowners multiple peril				
4. Homeowners multiple peril	20,660,754	9,552,730	46.2	47.2
5. Commercial multiple peril	11,718,761	7,541,112	64.4	55.8
6. Mortgage guaranty				
8. Ocean marine	74,771	31,409	42.0	7.7
9. Inland marine	3,111,306	774,925	24.9	21.9
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	469,474			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	4,883,517	2,272,435	46.5	115.3
17.1 Other liability - occurrence	13,716,103	2,102,573	15.3	7.9
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	855,977	170,983	20.0	(4.4)
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	19,086,131	12,025,301	63.0	70.5
19.3,19.4 Commercial auto liability	11,835,341	10,204,112	86.2	66.7
21. Auto physical damage	18,828,399	11,658,372	61.9	68.0
22. Aircraft (all perils)				
23. Fidelity	237,987	1,110	0.5	(3.7)
24. Surety				
26. Burglary and theft	85,267	(8,041)	(9.4)	43.4
27. Boiler and machinery	595,875	82,994	13.9	19.9
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	107,757,091	56,809,494	52.7	55.6
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	672,811	672,811	793,738
2. Allied Lines	773,512	773,512	713,183
3. Farmowners multiple peril			
4. Homeowners multiple peril	15,859,914	15,859,914	17,355,424
5. Commercial multiple peril	12,460,088	12,460,088	11,153,917
6. Mortgage guaranty			
8. Ocean marine	47,990	47,990	50,838
9. Inland marine	3,097,965	3,097,965	2,705,155
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	443,377	443,377	459,268
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	5,459,694	5,459,694	5,760,121
17.1 Other liability - occurrence	15,801,989	15,801,989	13,401,770
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	1,217,890	1,217,890	954,528
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	18,964,436	18,964,436	19,922,599
19.3,19.4 Commercial auto liability	12,647,183	12,647,183	10,804,545
21. Auto physical damage	18,969,225	18,969,225	19,715,323
22. Aircraft (all perils)			
23. Fidelity	257,694	257,694	229,537
24. Surety			
26. Burglary and theft	90,090	90,090	78,431
27. Boiler and machinery	664,940	664,940	599,153
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	107,428,798	107,428,798	104,697,529
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2012 + Prior	75,295	82,887	158,183	12,625	348	12,973	61,354	5,431	76,145	142,931	(1,316)	(963)	(2,279)
2. 2013	32,557	36,102	68,659	6,841	97	6,939	28,383	1,018	31,761	61,162	2,667	(3,226)	(558)
3. Subtotals 2013 + Prior	107,853	118,989	226,841	19,466	445	19,911	89,737	6,449	107,906	204,092	1,351	(4,189)	(2,838)
4. 2014	50,426	71,944	122,370	24,098	2,231	26,328	45,999	6,762	64,015	116,776	19,671	1,064	20,734
5. Subtotals 2014 + Prior	158,279	190,933	349,212	43,564	2,676	46,240	135,736	13,211	171,921	320,869	21,021	(3,125)	17,896
6. 2015	XXX	XXX	XXX	XXX	31,663	31,663	XXX	13,249	19,892	33,141	XXX	XXX	XXX
7. Totals	158,279	190,933	349,212	43,564	34,339	77,903	135,736	26,460	191,813	354,010	21,021	(3,125)	17,896
8. Prior Year-End Surplus As Regards Policyholders	557,408										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 13.3	2. (1.6)	3. 5.1
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 3.2

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

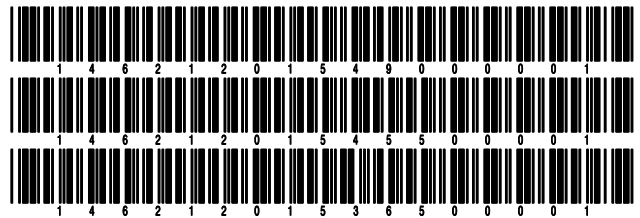
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid pension	32,554,882	32,554,882		
2505. Automobiles	2,398,332	2,398,332		
2506. Prepaid expenses	1,252,358	1,252,358		
2507. Prepaid post retirement health care	1,057,567	1,057,567		
2508. Leasehold improvements	240,985	240,985		
2509. Employee advances	189,083	189,083		
2510. Miscellaneous receivables	65,770	65,770		
2511. Tenant allowances	2,011	2,011		
2597. Summary of remaining write-ins for Line 25 from overflow page	37,760,988	37,760,988		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Escheatable funds	452,133	492,135
2505. Reinsurance assumed overhead payable	200,042	318,151
2506. Obligations in pools and associations	147,243	181,093
2507. Low income housing obligations	81,991	81,991
2508. Miscellaneous liabilities	43,018	165,889
2509. Tenant allowances payable	16,565	28,944
2597. Summary of remaining write-ins for Line 25 from overflow page	940,991	1,268,202

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Interest on assets other than securities	168		425
1405. Miscellaneous income or expense	87	(128)	(418,757)
1406. ICOLI death benefit proceeds			4,424,510
1407. Surplus note interest credit			(325,000)
1497. Summary of remaining write-ins for Line 14 from overflow page	255	(128)	3,681,177

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	28,681,557	27,265,040
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		2,176,941
2.2 Additional investment made after acquisition	9,436	929,857
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals	569,795	560,152
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	207,002	1,130,128
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	27,914,196	28,681,557
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	27,914,196	28,681,557

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		270,120
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		270,120
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	111,417,598	114,680,304
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	227,421	5,292,705
2.2 Additional investment made after acquisition	8,775,000	6,960,443
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(118,097)	(3,384,773)
6. Total gain (loss) on disposals	(51,746)	(420,511)
7. Deduct amounts received on disposals	4,598,799	11,016,303
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	(532,235)	(694,266)
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	115,119,143	111,417,598
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	115,119,143	111,417,598

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	891,602,915	872,387,181
2. Cost of bonds and stocks acquired	31,783,546	186,717,044
3. Accrual of discount	739,718	398,178
4. Unrealized valuation increase (decrease)	(3,700,180)	(2,604,182)
5. Total gain (loss) on disposals	4,841,346	20,051,338
6. Deduct consideration for bonds and stocks disposed of	56,216,308	180,083,884
7. Deduct amortization of premium	1,079,643	5,072,631
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		190,129
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	867,971,395	891,602,915
11. Deduct total nonadmitted amounts	6,495	6,495
12. Statement value at end of current period (Line 10 minus Line 11)	867,964,900	891,596,420

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	630,876,222	132,868,784	137,007,948	4,765,974	631,503,031			630,876,222
2. NAIC 2 (a)	43,328,990	2,745,198	55,677	(5,535,909)	40,482,602			43,328,990
3. NAIC 3 (a)	1,025,456			(1,025,456)				1,025,456
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)	49,411			(49,411)				49,411
7. Total Bonds	675,280,079	135,613,982	137,063,625	(1,844,802)	671,985,633			675,280,079
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	675,280,079	135,613,982	137,063,625	(1,844,802)	671,985,633			675,280,079

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ;
NAIC 4 \$; NAIC 5 \$; NAIC 6 \$0

S102

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	24,843,725	XXX	24,843,725	972	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,759,712	14,757,820
2. Cost of short-term investments acquired	107,486,079	462,607,713
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	92,402,066	467,605,821
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	24,843,725	9,759,712
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	24,843,725	9,759,712

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/09/2015	Shaffer Construction				24,310
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/01/2015	Ohio Treasurer of State				515
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/01/2015	Linus Communications				(8,380)
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/01/2015	Central City Electric				(7,009)
0199999. Acquired by Purchase								9,436
0399999 - Totals								9,436

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
Two story building (2,556 sq ft) and lot (12,632 sq ft)	Bettendorf	IA	06/11/2014	Todd and Amanda Richards	341,893		341,893					341,893	341,893						
Two story building (2,106 sq ft) and lot (11,488 sq ft)	Saint Michael	MN	07/02/2014	Tadd N. and Stephanie S. Parris	227,902		227,902					227,902	227,902						
0199999. Property Disposed					569,795		569,795					569,795	569,795						
0399999 - Totals					569,795		569,795					569,795	569,795						

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
Fixed or Variable Rate - Other Fixed Income - Unaffiliated												
1 Agency Loan		Cleveland	OH	Private Placement		03/01/2015		24,150				
1 Agency Loan		Westlake	OH	Private Placement		03/01/2015		1,604				
1 Agency Loan		Dayton	OH	Private Placement		01/15/2015		26,667				
1 Agency Loan		Florence	KY	Private Placement		01/16/2015		175,000				
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated								227,421				XXX
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners		02/15/2012			960,000		9,377,600	2.040
	Blackrock Enhanced Commodity Muni Fund LLC	Wilmington	DE	Blackrock Financial Management		05/31/2007			7,300,000		0	68.140
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest		03/29/2007	3		300,000		1,562,500	0.430
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest		03/29/2007	1		35,000		157,500	0.170
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest		12/21/2011	1		180,000		1,305,000	0.260
2199999. Joint Venture Interests - Other - Unaffiliated									8,775,000		12,402,600	XXX
4499999. Total - Unaffiliated								227,421	8,775,000		12,402,600	XXX
4599999. Total - Affiliated												XXX
4699999 - Totals								227,421	8,775,000		12,402,600	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
Fixed or Variable Rate - Other Fixed Income - Unaffiliated																			
1 Agency Loan		Lexington	KY	Private Placement	09/01/2009	03/31/2015	74,577							2,083	2,083				1,195
1 Agency Loan		Lexington	KY	Private Placement	09/01/2009	03/31/2015	50,712							3,063	3,063				813
1 Agency Loan		Chagr in Falls	OH	Private Placement	07/01/2014	03/31/2015	138,879							6,784	6,784				1,708
1 Agency Loan		Dayton	OH	Private Placement	02/01/2013	01/31/2015	306							306	306				2
1 Agency Loan		Leo	IN	Private Placement	08/18/2012	03/31/2015	31,102							1,733	1,733				458
1 Agency Loan		Owensboro	KY	Private Placement	02/01/2013	01/31/2015	1,617							1,617	1,617				11
1 Agency Loan		N Huntingdon	PA	Private Placement	02/01/2013	01/31/2015	809							809	809				5
1 Agency Loan		Pittston	PA	Private Placement	02/01/2014	03/31/2015	10,105							2,255	2,255				187
1 Agency Loan		Sharpsville	PA	Private Placement	02/01/2014	03/31/2015	3,186							711	711				59
1 Agency Loan		Westlake	OH	Private Placement	03/01/2015	02/28/2015	0							1,604	1,604				
1 Agency Loan		Kokomo	IN	Private Placement	02/01/2014	03/31/2015	9,043							2,018	2,018				167
1 Agency Loan		Dayton	OH	Private Placement	03/01/2015	03/31/2015	0							2,142	2,142				178
1 Agency Loan		Columbus	OH	Private Placement	02/01/2013	01/31/2015	1,113							1,113	1,113				7
1 Agency Loan		Elmore	OH	Private Placement	02/01/2014	03/31/2015	11,228							2,506	2,506				208
1 Agency Loan		Verona	PA	Private Placement	08/28/2014	03/31/2015	14,063							938	938				
1 Agency Loan		Springfield	OH	Private Placement	11/26/2012	03/31/2015	4,856							592	592				93
1 Agency Loan		Charleston	WV	Private Placement	01/31/2014	03/31/2015	10,376							750	750				203
1 Agency Loan		Fort Wayne	IN	Private Placement	03/01/2013	03/31/2015	576							576	576				8
1 Agency Loan		Strongsville	OH	Private Placement	04/10/2012	03/31/2015	1,204							900	900				18
1 Agency Loan		Westerville	OH	Private Placement	09/21/2012	03/31/2015	2,126							694	694				38
1 Agency Loan		Circleville	OH	Private Placement	12/19/2012	03/31/2015	130,946							3,214	3,214				1,948
1 Agency Loan		Florence	KY	Private Placement	01/16/2015	03/31/2015	0							3,496	3,496				1,451

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
	1 Agency Loan	Westerville	OH	Private Placement	03/31/2012	03/31/2015	468,995						13,014	13,014				6,970	
	1 Agency Loan	Chambersburg	PA	Private Placement	02/01/2012	03/31/2015	185,448						17,146	17,146				2,022	
	1 Agency Loan	Marco Island	FL	Private Placement	07/31/2013	03/31/2015	83,460						6,308	6,308				232	
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated							1,234,727						76,371	76,371				17,981	
Joint Venture Interests - Other - Unaffiliated																			
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	03/29/2007	03/31/2015	894,083						134,177	134,177	(16,735)		(16,735)		
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/31/2015	9,525,096						1,127,514	1,127,514					
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	03/27/2015	873,792						108,236	108,236					
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/31/2015	3,214,422						184,683	184,683					
	HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest	05/02/2007	03/27/2015	4,338,811						193,398	193,398	(35,011)		(35,011)		
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/26/2015	1,974,985						94,110	94,110					
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/24/2015	353,406						65,048	65,048					
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/26/2015	1,749,700						65,262	65,262					
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	03/17/2015	4,525,809						250,000	250,000					
	Crescent Senior Secured Floating Rate Fund	Dover	DE	Crescent Capital Group LP	05/01/2007	02/28/2015	31,577,152						2,300,000	2,300,000					
2199999. Joint Venture Interests - Other - Unaffiliated							59,027,256						4,522,427	4,522,427	(51,746)		(51,746)		
4499999. Total - Unaffiliated							60,261,983							4,598,799	4,598,799	(51,746)		(51,746)	17,981
4599999. Total - Affiliated																			
4699999 - Totals							60,261,983							4,598,799	4,598,799	(51,746)		(51,746)	17,981

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912810-RF-7	TSY INFL IX N/B		02/04/2015	BARCLAYS CAPITAL INC, NEW YORK		1,102,526	911,205	5,924	1
912810-RL-4	TSY INFL IX N/B		03/06/2015	MORGAN STANLEY CO		879,058	906,315	413	1
912828-B2-5	TSY INFL IX N/B		03/06/2015	MORGAN STANLEY CO		771,165	753,848	690	1
912828-H4-5	TSY INFL IX N/B		02/04/2015	Goldman Sachs		1,011,245	996,220	144	1
0599999. Subtotal - Bonds - U.S. Governments						3,763,995	3,567,587	7,171	XXX
Bonds - U.S. Special Revenues									
047870-NE-6	ATLANTA WTR-REF		03/23/2015	Loop Capital Markets		868,478	750,000	1,458	1FE
31320M-LQ-2	RMBIS - FG Q31234		02/25/2015	CANTOR FITZGERALD + CO.		2,085,379	1,987,814	2,088	1
3138EN-7M-5	RMBIS - FN AL6299		01/28/2015	SUNTRUST ROBINSON HUMPHREY INC		2,111,265	1,996,174	2,135	1
3138Y1-3L-7	RMBIS - FN AX0802		02/12/2015	SUNTRUST ROBINSON HUMPHREY INC		2,007,431	1,906,166	2,039	1
3138Y6-MY-7	RMBIS - FN AX4874		01/15/2015	WELLS FARGO BROKERAGE SVCS LLC		2,631,039	2,482,113	2,654	1
59333P-H8-4	MIAMI DADE AVIATION		01/15/2015	CITIGROUP GLOBAL MARKETS INC.		2,601,630	2,250,000	34,375	1FE
790407-JQ-4	ST JOHNS-REF-SLS TAX		03/26/2015	RBC CAPITAL MARKETS		1,126,890	950,000		1FE
790407-JU-5	ST JOHNS-REF-SLS TAX		03/26/2015	RBC CAPITAL MARKETS		582,250	500,000		1FE
914119-C7-5	UNIV CINCINNATI-PREF		03/17/2015	CORPORATE ACTION		927,243	890,000	13,103	1FE
914119-D6-6	UNIV CINCINNATI-UNREF		03/17/2015	CORPORATE ACTION		724,083	695,000	10,232	1FE
92812U-K5-6	CMO/RMBIS - VHDA 2013-B A		02/01/2015	Adjustment				2,219	1FE
940093-7A-9	WA ST UNIV-REF		02/12/2015	JP MORGAN SECURITIES INC.		591,005	500,000		1FE
940093-7B-7	WA ST UNIV-REF		02/12/2015	JP MORGAN SECURITIES INC.		588,615	500,000		1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						16,845,308	15,407,266	70,302	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00507U-AS-0	ACTAVIS FUNDING SC	R	03/03/2015	JP MORGAN SECURITIES INC.		747,338	750,000		2FE
12591K-AD-7	CMBS - COMM 2013-CR12 A3		03/26/2015	DEUTSCHE BK SECS INC, NY (INWISUS33)		2,168,438	2,000,000	6,275	1FM
25470D-AK-5	DISCOVERY COMMUNICATIONS		02/25/2015	JP MORGAN SECURITIES INC.		999,150	1,000,000		2FE
559080-AH-9	MAGELLAN MIDSTREAM PARTN		02/25/2015	JP MORGAN SECURITIES INC.		998,710	1,000,000		2FE
58933Y-AT-2	MERCK & CO INC		02/05/2015	JP MORGAN SECURITIES INC.		994,250	1,000,000		1FE
755111-B2-3	RAYTHEON COMPANY		03/27/2015	CREDIT SUISSE, NEW YORK (CSFBUS33XXX)		1,610,745	1,500,000	20,825	1FE
786CVR-30-8	SAFEWAY INC CVR		02/02/2015	CORPORATE ACTION			290		1Z
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,518,630	7,250,290	27,100	XXX
8399997. Total - Bonds - Part 3						28,127,932	26,225,143	104,574	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						28,127,932	26,225,143	104,574	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
01741R-10-2	ALLEGHENY TECHNOLOGIES INC		03/06/2015	ITG INC	234,000	7,406			L
037411-10-5	APACHE CORP		03/06/2015	ITG INC	127,000	8,019			L
075887-10-9	BECTON DICKINSON AND CO		03/17/2015	CORPORATE ACTION	61,380	8,690			L
099724-10-6	BORGWARNER INC		02/02/2015	MERRILL LYNCH PIERCE FENNER	2,130,000	115,004			L
125720-10-5	CME GROUP INC		01/23/2015	ITG INC	190,000	16,863			L
14040H-10-5	CAPITAL ONE FINANCIAL CORP		01/13/2015	VARIOUS	2,425,000	190,904			L
177376-10-0	CITRIX SYSTEMS INC		01/23/2015	ITG INC	318,000	19,366			L
205363-10-4	COMPUTER SCIENCES CORP		03/06/2015	ITG INC	257,000	17,700			L
20854P-10-9	CONSOL ENERGY INC		03/06/2015	ITG INC	336,000	9,902			L
247916-20-8	DENBURY RESOURCES INC		01/23/2015	ITG INC	820,000	5,609			L
269246-40-1	E*TRADE FINANCIAL CORP		03/06/2015	ITG INC	527,000	14,682			L
30303M-10-2	FACEBOOK INC-A		01/23/2015	ITG INC	158,000	12,316			L
336433-10-7	FIRST SOLAR INC		03/06/2015	ITG INC	138,000	8,366			L
34988V-10-6	FOSSIL GROUP INC		03/06/2015	ITG INC	82,000	6,653			L
369604-10-3	GENERAL ELECTRIC CO		01/23/2015	ITG INC	1,146,000	28,271			L
37045V-10-0	GENERAL MOTORS CO		01/23/2015	ITG INC	555,000	18,920			L
38259P-50-8	GOOGLE INC-CL A		03/03/2015	VARIOUS	1,223,000	676,132			L
40412C-10-1	HCA HOLDINGS INC		03/06/2015	ITG INC	344,000	25,054			L
44107P-10-4	HOST HOTELS & RESORTS INC		01/23/2015	ITG INC	1,182,000	28,498			L
446150-10-4	HUNTINGTON BANCSHARES INC		03/06/2015	ITG INC	1,485,000	16,365			L
469814-10-7	JACOBS ENGINEERING GROUP INC		03/06/2015	ITG INC	238,000	10,258			L
481165-10-8	JOY GLOBAL INC		03/06/2015	ITG INC	212,000	8,281			L

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
48203R-10-4	JUNIPER NETWORKS INC		.01/23/2015	ITG INC	758,000	16,706			
49446R-10-9	KIMCO REALTY CORP		.03/06/2015	ITG INC	683,000	17,280			
574599-10-6	MASCO CORP		.03/06/2015	ITG INC	547,000	14,211			
594918-10-4	MICROSOFT CORP		.01/23/2015	ITG INC	503,000	23,721			
617446-44-8	MORGAN STANLEY		.01/23/2015	ITG INC	892,000	31,612			
628530-10-7	MYLAN NV		.03/02/2015	CORPORATE ACTION	850,000	48,726			
655044-10-5	NOBLE ENERGY INC		.01/23/2015	ITG INC	410,000	19,143			
67066G-10-4	NVIDIA CORP		.01/23/2015	ITG INC	724,000	15,009			
690768-40-3	OWENS-ILLINOIS INC		.01/23/2015	ITG INC	383,000	8,989			
69331C-10-8	P G & E CORP		.01/23/2015	ITG INC	112,000	6,592			
74005P-10-4	PRAXAIR INC		.01/14/2015	VARIOUS	1,535,000	191,456			
74733V-10-0	QEP RESOURCES INC		.03/06/2015	ITG INC	356,000	7,537			
75281A-10-9	RANGE RESOURCES CORP		.01/23/2015	ITG INC	187,000	9,167			
7591EP-10-0	REGIONS FINANCIAL CORP		.03/06/2015	ITG INC	1,048,000	10,239			
871829-10-7	SYSCO CORP		.02/09/2015	MERRILL LYNCH PIERCE FENNER	8,525,000	342,898			
88033G-40-7	TENET HEALTHCARE CORP		.03/06/2015	ITG INC	177,000	8,715			
883203-10-1	TEXTRON INC		.01/23/2015	ITG INC	241,000	10,327			
904311-10-7	UNDER ARMOUR INC-CLASS A		.01/23/2015	ITG INC	139,000	9,704			
91704F-10-4	URBAN EDGE PROPERTIES		.01/16/2015	CORPORATE ACTION	120,000	1,789			
92343V-10-4	VERIZON COMMUNICATIONS INC		.01/23/2015	ITG INC	457,000	21,534			
929042-10-9	VORNADO REALTY TRUST		.01/16/2015	CORPORATE ACTION	240,000	17,190			
929160-10-9	VULCAN MATERIALS CO		.03/06/2015	ITG INC	64,000	5,425			
959802-10-9	WESTERN UNION CO		.03/06/2015	ITG INC	952,000	18,526			
963320-10-6	WHIRLPOOL CORP		.02/06/2015	LIQUIDNET INC	340,000	71,569			
97382A-10-1	WINDSTREAM HOLDINGS INC		.03/06/2015	ITG INC	1,296,000	9,953			
989701-10-7	ZIONS BANCORPORATION		.03/06/2015	ITG INC	246,000	6,728			
60083B-10-8	ACTAVIS PLC	R	.03/17/2015	CORPORATE ACTION	217,297	66,629			
630401-10-6	ENDO INTERNATIONAL PLC	R	.03/06/2015	ITG INC	232,000	20,193			
65960L-10-3	MEDTRONIC PLC	R	.01/27/2015	CORPORATE ACTION	17,835,680	1,370,791			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					3,655,614	XXX		XXX
9799997	Total - Common Stocks - Part 3					3,655,614	XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					3,655,614	XXX		XXX
9899999	Total - Preferred and Common Stocks					3,655,614	XXX		XXX
9999999	Totals					31,783,546	XXX	104,574	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36202F-E5-1	RMBS - G2 4656		03/20/2015	Direct		89,846	89,846	93,159	93,027		(3,181)		(3,181)		89,846		0	0	653	03/20/2040	1
36206A-6W-8	RMBS - GN 405985		03/16/2015	Direct		3,166	3,166	3,229	3,222		(56)		(56)		3,166				37	09/15/2040	1
36209V-EA-8	RMBS - GN 482629		03/16/2015	Direct		29,453	29,453	29,978	29,783		(329)		(329)		29,453				332	04/15/2034	1
3620AD-NY-4	RMBS - GN 726807		03/16/2015	Direct		7,969	7,969	8,163	8,156		(187)		(187)		7,969				68	09/15/2039	1
3620C5-YY-7	RMBS - GN 749627		03/16/2015	Direct		339,256	339,256	353,993	353,236		(13,980)		(13,980)		339,256				2,863	11/15/2040	1
3620C6-EG-6	RMBS - GN 749935		03/16/2015	Direct		5,491	5,491	5,729	5,702		(211)		(211)		5,491				37	11/15/2040	1
36210F-HR-0	RMBS - GN 490840		03/16/2015	Direct		45,233	45,233	45,826	45,608		(375)		(375)		45,233				499	04/15/2034	1
36212W-SM-5	RMBS - GN 546352		03/16/2015	Direct		7,272	7,272	7,854	7,652		(379)		(379)		7,272				97	12/15/2030	1
362160-G9-8	RMBS - GN 179424		03/16/2015	Direct		670	670	695	672		(1)		(1)		670				10	10/15/2016	1
36218N-JE-2	RMBS - GN 227161		03/16/2015	Direct		247	247	251	248		0		0		247				4	05/15/2019	1
36291E-H8-7	RMBS - GN 625855		03/16/2015	Direct		1,992	1,992	2,181	2,131		(140)		(140)		1,992				19	06/15/2035	1
36291H-C9-3	RMBS - GN 628396		03/16/2015	Direct		8,189	8,189	8,701	8,506		(316)		(316)		8,189				89	10/15/2028	1
36291J-W3-0	RMBS - GN 629866		03/16/2015	Direct		2,905	2,905	2,949	2,941		(36)		(36)		2,905				30	09/15/2034	1
36291J-XA-3	RMBS - GN 629873		03/16/2015	Direct		7,775	7,775	7,892	7,848		(73)		(73)		7,775				75	11/15/2023	1
36295F-YU-2	RMBS - GN 669523		03/16/2015	Direct		4,762	4,762	4,929	4,907		(145)		(145)		4,762				48	07/15/2043	1
36297D-K3-0	RMBS - GN 708714		03/16/2015	Direct		466	466	481	480		(15)		(15)		466				4	04/15/2039	1
38376G-DN-7	CMBS - GNR 2010-18 C		03/16/2015	Direct		10,947	10,947	11,488	11,478		(531)		(531)		10,947		0	0	59	03/16/2051	1
38376G-YT-2	CMBS - GNR 2010-148 C		03/16/2015	Direct		8,681	8,681	8,942	8,914		(232)		(232)		8,681				29	12/16/2050	1
912810-FS-2	TSY INF LIX N/B		03/06/2015	FENNER MERRILL LYNCH PIERCE		1,304,696	1,122,549	1,110,295	1,192,165	(100,184)	656		(99,528)		1,092,637		212,059	212,059	14,624	01/15/2026	1
912810-RJ-9	US TREASURY N/B		01/13/2015	FENNER MERRILL LYNCH PIERCE		4,399,359	4,000,000	4,220,817	4,220,658		(166)		(166)		4,220,493		178,866	178,866	19,890	11/15/2044	1
912828-ET-3	TSY INF LIX N/B		03/06/2015	FENNER		435,306	424,205	420,687	435,254	(37,945)	5,570		(32,375)		402,879		32,427	32,427	1,529	01/15/2016	1
912828-G9-5	US TREASURY N/B		01/13/2015	BMO CAPITAL MARKETS		252,665	250,000	249,581	251,135		(8)		(8)		251,127		1,539	1,539	157	12/31/2019	1
912828-PP-9	TSY INF LIX N/B		02/04/2015	DEUTSCHE BK SECS INC, NY (NWSCUS33)		2,085,456	1,941,588	2,069,780	2,094,137	(93,208)	(732)		(93,940)		2,000,197		85,259	85,259	12,230	01/15/2021	1
912828-SA-9	TSY INF LIX N/B		03/06/2015	BARCLAYS CAPITAL INC, NEW YORK		2,570,733	2,590,475	2,674,062	2,728,378	(89,522)	(420)		(89,942)		2,638,436		(67,703)	(67,703)	2,109	01/15/2022	1
0599999. Subtotal - Bonds - U.S. Governments						11,622,536	10,903,138	11,341,662	11,516,236	(320,859)	(15,289)		(336,147)		11,180,089		442,447	442,447	55,511	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
658256-E2-4	NC ST-A-PUB IMPT		01/22/2015	MORGAN STANLEY CO WILLIAM BLAIR & COMPANY, L.L.C		3,179,670	3,000,000	3,483,150	3,112,516		(6,016)		(6,016)		3,106,501		73,169	73,169	35,833	05/01/2016	1FE
880541-LB-1	TENNESSEE ST-A		01/23/2015	L.L.C		3,179,910	3,000,000	3,491,430	3,114,318		(6,114)		(6,114)		3,108,204		71,706	71,706	35,833	05/01/2016	1FE
93974C-JG-6	WA ST-REF-R-2010A		01/23/2015	MORGAN STANLEY CO		3,961,933	3,645,000	4,189,782	3,818,045		(6,097)		(6,097)		3,811,948		149,984	149,984	104,288	01/01/2017	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						10,321,513	9,645,000	11,164,362	10,044,879	(18,227)	(18,227)		(18,227)		10,026,653		294,860	294,860	175,954	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
262633-EY-2	DJ PAGE REF-STORMWTR		02/01/2015	VARIOUS		155,000	155,000	170,793	161,071		(2)		(2)		161,069		(6,069)	(6,069)	4,340	01/01/2021	1FE
262651-TY-8	DUPAGE FOREST-A-PREF		02/26/2015	VARIOUS		3,039,598	2,955,000	2,964,571	2,957,235		(376)		(376)		2,956,859		82,739	82,739	43,439	11/01/2023	1
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,194,598	3,110,000	3,135,364	3,118,306	(378)	(378)		(378)		3,117,928		76,670	76,670	47,779	XXX	XXX
Bonds - U.S. Special Revenues																					
222102-AA-3	COULEE MED FNDN-A-TX		03/20/2015	VARIOUS		30,000	30,000	30,000	30,000						30,000				325	04/20/2036	1FE
3128M1-Q7-7	RMBS - FG G12378		03/16/2015	Direct		3,348	3,348	3,208	3,252		97		97		3,348		0	0	24	09/01/2041	1
3128M9-VK-5	RMBS - FG G07518		03/16/2015	Direct		154,435	154,435	160,371	160,267		(5,831)		(5,831)		154,435				859	02/01/2023	1
3128MA-BS-7	RMBS - FG G07849		03/16/2015	Direct		24,517	24,517	25,505	25,502		(985)		(985)		24,517		0	0	138	05/01/2044	1
3128MC-KJ-2	RMBS - FG G13666		03/16/2015	Direct		21,072	21,072	21,905	21,765		(693)		(693)		21,072				147	09/01/2024	1
3128MJ-O9-4	RMBS - FG G08479		03/16/2015	Direct		38,358	38,358	39,629	39,564		(1,206)		(1,206)		38,358				243	03/01/2042	1
3128MJ-S4-3	RMBS - FG G08538		03/16/2015	Direct		20,065	20,065	20,168	20,165		(100)		(100)		20,065				120	07/01/2043	1
3128MJ-S8-4	RMBS - FG G08542		03/16/2015	Direct		220,442	220,442	226,986	226,852		(6,411)		(6,411)		220,442		0	0	1,551	08/01/2043	1
3128MS-JA-9	RMBS - FG H00257		03/16/2015	Direct		1,195	1,195	1,227	1,226		(30)		(30)		1,195		0	0	14	04/01/2035	1
3128PP-6C-2	RMBS - FG J10867		03/16/2015	Direct		10,653	10,653	11,048	10,996		(342)		(342)		10,653		0	0	80	09/01/2024	1
3128PP-H4-8	RMBS - FG J10251		03/16/2015	Direct		47,511	47,511	47,058	47,090		421		421		47,511				316	07/01/2024	1
3128PP-H5-5	RMBS - FG J10252		03/16/2015	Direct		15,384	15,384	15,237	15,257		126		126		15,384				117	07/01/2024	1
3128PP-HZ-9	RMBS - FG J10248		03/16/2015	Direct		9,168	9,168	9,327	9,270		(102)		(102)		9,168				69	07/01/2024	1
3128PP-III-1	RMBS - FG J10652		03/16/2015	Direct		18,161	18,161	18,677	18,541		(380)		(380)		18,161				138	10/01/2024	1

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3128PQ-E9-8	RMBS - FG J11060		03/16/2015	Direct		13,414	13,414	13,910	13,807		(393)		(393)		13,414				102	10/01/2024	1
3129ZS-AF-7	RMBS - FG 009006		03/16/2015	Direct		59,363	59,363	61,654	61,541		(2,177)		(2,177)		59,363				300	07/01/2042	1
3129ZS-AH-3	RMBS - FG 009008		03/16/2015	Direct		39,966	39,966	41,321	41,282		(1,286)		(1,286)		39,966				198	08/01/2042	1
312945-V5-4	RMBS - FG A96936		03/16/2015	Direct		9,282	9,282	9,760	9,751		(469)		(469)		9,282		0	0	57	02/01/2041	1
31294T-7M-2	RMBS - FG E09000		03/16/2015	Direct		66,619	66,619	69,580	69,226		(2,607)		(2,607)		66,619				357	06/01/2027	1
31306X-2A-0	RMBS - FG J20769		03/16/2015	Direct		213,276	213,276	222,707	221,647		(8,371)		(8,371)		213,276		0	0	967	10/01/2027	1
31307F-FY-2	RMBS - FG J26483		03/16/2015	Direct		40,546	40,546	41,826	41,750		(1,204)		(1,204)		40,546				191	11/01/2028	1
3132GU-KM-5	RMBS - FG 009000		03/16/2015	Direct		78,119	78,119	81,586	81,438		(3,319)		(3,319)		78,119				516	06/01/2042	1
3132HM-ZZ-7	RMBS - FG 011660		03/16/2015	Direct		23,060	23,060	23,972	23,932		(871)		(871)		23,060				116	10/01/2042	1
3132HR-D8-0	RMBS - FG 014627		03/16/2015	Direct		10,247	10,247	10,688	10,668		(422)		(422)		10,247				52	01/01/2043	1
3132J8-UR-9	RMBS - FG 017391		03/16/2015	Direct		28,916	28,916	30,136	30,117		(1,201)		(1,201)		28,916				251	04/01/2043	1
3132JM-2E-8	RMBS - FG 020773		03/16/2015	Direct		97,181	97,181	101,812	101,705		(4,524)		(4,524)		97,181				660	08/01/2043	1
3132JP-P9-7	RMBS - FG 022248		03/16/2015	Direct		20,019	20,019	21,048	21,028		(1,009)		(1,009)		20,019		0	0	162	10/01/2043	1
3132JQ-F6-2	RMBS - FG 022889		03/16/2015	Direct		50,429	50,429	53,376	53,344		(2,915)		(2,915)		50,429		0	0	341	11/01/2043	1
3132L5-SE-4	RMBS - FG V80517		03/16/2015	Direct		169,352	169,352	179,063	178,960		(9,608)		(9,608)		169,352				1,222	10/01/2043	1
3132M9-SA-8	RMBS - FG 029241		03/16/2015	Direct		26,461	26,461	28,292	28,280		(1,819)		(1,819)		26,461		0	0	177	10/01/2044	1
3132MA-CR-0	RMBS - FG 029380		03/16/2015	Direct		20,530	20,530	21,785	21,780		(1,250)		(1,250)		20,530				104	11/01/2044	1
3136AC-U5-8	CMO/RMBS - FNR 2013-15 EP		03/25/2015	Direct		67,941	67,941	70,616	70,526		(2,586)		(2,586)		67,941				313	08/25/2042	1
3136AE-Z0-3	CMO/RMBS - FNR 2013-56 P		03/25/2015	Direct		277,241	277,241	274,036	274,137		3,104		3,104		277,241		0	0	975	06/25/2043	1
3136AF-Y8-1	CMO/RMBS - FNR 2013-89 PA		03/25/2015	Direct		38,250	38,250	39,649	39,607		(1,357)		(1,357)		38,250				174	02/25/2043	1
3137AC-P3-7	CMO/RMBS - FHR 3879 NW		03/16/2015	Direct		20,367	20,367	21,334	21,190		(823)		(823)		20,367				131	09/15/2040	1
3137B4-Z5-8	CMO/RMBS - FHR 4261 PA		03/16/2015	Direct		36,212	36,212	37,140	37,091		(878)		(878)		36,212		0	0	160	07/15/2032	1
3137B8-PP-6	CMO/RMBS - FHR 4322 PA		03/16/2015	Direct		27,050	27,050	28,554	28,525		(1,475)		(1,475)		27,050				180	03/15/2044	1
3137B9-BZ-7	CMBS - FHMS KF03 A		03/25/2015	Direct		31,175	31,175	31,175	31,175						31,175		0	0	23	01/25/2021	1
31385X-EW-3	RMBS - FN 555549		03/25/2015	Direct		37,106	37,106	37,755	37,365		(260)		(260)		37,106				250	06/01/2018	1
31385X-NF-0	RMBS - FN 555790		03/25/2015	Direct		22,210	22,210	22,515	22,466		(256)		(256)		22,210				65	10/01/2033	1
3138EN-7M-5	RMBS - FN AL6299		03/25/2015	Direct		10,217	10,217	10,807	10,789		(589)		(589)		10,217				30	01/01/2045	1
3138EN-WX-3	RMBS - FN AL6061		03/25/2015	Direct		9,749	9,749	10,089	10,088		(339)		(339)		9,749		0	0	62	11/01/2044	1
3138W-L3-4	RMBS - FN AT3045		03/25/2015	Direct		276,694	276,694	289,146	288,637		(11,942)		(11,942)		276,694				1,083	04/01/2043	1
3138Y6-MY-7	RMBS - FN AX4874		03/25/2015	Direct		7,431	7,431	7,877	7,846		(446)		(446)		7,431				22	12/01/2044	1
3139OU-MU-7	RMBS - FN 656571		03/25/2015	Direct		2,563	2,563	2,570	2,568		(4)		(4)		2,563		0	0	9	05/01/2033	1
3139SM-QS-1	CMO/RMBS - FHR 2935 LM		03/16/2015	Direct		8,800	8,800	9,037	8,905		(104)		(104)		8,800				65	02/15/2035	1
31397Q-S6-6	CMO/RMBS - FNR 2011-20 CA		03/25/2015	Direct		17,556	17,556	18,012	17,829		(273)		(273)		17,556		0	0	83	07/25/2024	1
3140Z2-ZH-0	RMBS - FN 729861		03/25/2015	Direct		3,116	3,116	3,213	3,182		(66)		(66)		3,116		0	0	10	11/01/2033	1
3140ZR-AD-1	RMBS - FN 735404		03/25/2015	Direct		5,320	5,320	5,157	5,214		106		106		5,320				30	04/01/2020	1
3140ZD-YB-9	RMBS - FN 746006		03/25/2015	Direct		7,562	7,562	7,832	7,740		(177)		(177)		7,562				25	12/01/2033	1
3140ZQ-AX-6	RMBS - FN 795722		03/25/2015	Direct		3,087	3,087	3,133	3,125		(37)		(37)		3,087				10	10/01/2034	1
31412U-AJ-9	RMBS - FN 934809		03/25/2015	Direct		12,355	12,355	12,794	12,697		(342)		(342)		12,355				32	03/01/2024	1
31414R-PK-5	RMBS - FN 973926		03/25/2015	Direct		2,076	2,076	2,107	2,107		(31)		(31)		2,076		0	0	14	05/01/2038	1
31416X-FA-3	RMBS - FN AB1960		03/25/2015	Direct		28,255	28,255	30,250	30,244		(1,989)		(1,989)		28,255				155	12/01/2040	1
31418A-HX-9	RMBS - FN MA1145		03/25/2015	Direct		39,744	39,744	41,861	41,607		(1,863)		(1,863)		39,744				205	08/01/2027	1
31418V-KJ-0	RMBS - FN AD7496		03/25/2015	Direct		5,160	5,160	5,199	5,194		(33)		(33)		5,160		0	0	33	01/01/2026	1
914119-KP-6	UNIV CINCINNATI SER A		03/17/2015	CORPORATE ACTION		1,651,326	1,585,000	1,743,944	1,657,317		(5,991)		(5,991)		1,651,326				23,335	06/01/2021	1FE
92812U-K5-6	VA HSG DEV-B-TXBL		01/25/2015	Direct		20,015	20,015	20,015	20,015						20,015					04/25/2042	1FE
92812U-K5-6	CMO/RMBS - VHDA 2013-B A		03/01/2015	VARIOUS		18,580	18,580	18,580	18,580						18,580		0	0	86	04/25/2042	1FE
968369-AA-6	WILKES HOSP-A-BUI		03/23/2015	Redemption		6,000	6,000	6,000	6,000						6,000				108	02/20/2037	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					4,274,250	4,207,924	4,453,264	4,343,102		(87,536)		(87,536)		4,274,250		0	0	37,579	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
0258M0-DC-0	AMERICAN EXPRESS CREDIT		01/22/2015	HSBC SECURITIES WELLS FARGO ADVISORS LLC		3,092,370	3,000,000	2,999,890	2,999,912		25		25		2,999,937		92,433	92,433	29,867	09/19/2016	1FE
05531F-AF-0	BB&T CORPORATION		03/06/2015	(CHARLOTTE, NC)		258,563	250,000	259,885	252,651		(373)		(373)		252,278		6,285	6,285	3,621	04/29/2016	1FE
05947U-M2-1	CMBS - BACM 2005-2 A5		02/10/2015	Direct		2,611,738	2,611,738	2,542,057	2,606,829		4,910		4,910		2,611,738				19,231	07/10/2043	1FM
07388N-AE-6	CMBS - BSCMS 2006-T24 A4		03/12/2015	Direct		17,787	17,787	19,605	18,176		(389)		(389)		17,787		0	0	171	10/12/2041	1FM
126171-AF-4	CMBS - COMM 2005-C6 A5A		03/10/2015	Direct		2,119,773	2,119,773	2,067,110	2,114,865		4,908		4,908		2,119,773				24,419	06/10/2044	1FM
126380-AB-0	CMO/RMBS - CSMC 2006-9 2A1		03/25/2015	Direct		17,436	17,436	15,469	15,469		1,967		1,967		17,436				131	11/25/2036	1FM
161542-DQ-5	RMBS - CFLAT 2004-AQ1 M2		03/25/2015	Direct		8,239	8,239	2,049	2,049		6,190		6,190		8,239				29	05/25/2034	1FM
20173Q-AB-7	CMBS - GCCFC 2007-G69 A2		03/12/2015	Direct		558,095	558,095	563,502	557,650		445		445		558,095		0	0	6,177	03/10/2039	1FM

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
225470-F7-3	CMBS - CSMC 2006-C1 A4		03/17/2015	Direct		89,911	89,911	88,411	89,581		330		330		89,911		.0	.0	783	02/15/2039	1FM	
260003-AJ-7	DOVER CORP		03/06/2015	Direct		2,186,200	2,000,000	2,041,205	2,027,666		(712)		(712)		2,026,954		159,246	159,246	45,389	03/01/2021	1FE	
41283N-AE-1	ABS - HDMOT 2011-1 A4		03/16/2015	Direct		234,260	234,260	234,235	234,258		.2		.2		234,260		.0	.0	516	03/15/2017	1FE	
44923Y-AD-9	ABS - HART 2010-B A4		03/16/2015	Direct		209,915	209,915	209,895	209,915						209,915		.0	.0	736	03/15/2017	1FE	
452570-AE-4	CMO/RMBS - IMSA 2007-2 2A		03/25/2015	Direct		55,677	55,677	55,677	51,953	3,724			3,724		55,677		.0	.0	37	04/25/2037	2FM	
52108M-AF-0	CMBS - LBUBS 2005-C7 A4		03/17/2015	Direct		2,194,219	2,194,219	2,173,306	2,191,923		2,296		2,296		2,194,219		.0	.0	27,921	11/15/2030	1FM	
52108M-DH-3	CMBS - LBUBS 2006-C1 A4		03/17/2015	Direct		70,368	70,368	70,717	70,356		.13		.13		70,368		.0	.0	781	02/15/2031	1FM	
52108R-AE-2	CMBS - LBUBS 2006-C4 A4		03/17/2015	Direct		20,499	20,498	20,652	20,511		(13)		(13)		20,498		.0	.0	206	06/15/2038	1FM	
55265K-2G-3	CMO/RMBS - MASTR 2003-11 7A2		03/25/2015	Direct		28,404	28,404	27,383	27,861		543		543		28,404		.0	.0	241	12/25/2033	1FM	
57164W-AA-9	ABS - MVCOT 2008-1A A		03/20/2015	Direct		65,537	65,537	65,536	65,419		117		117		65,537		.0	.0	791	05/20/2030	1FE	
61747Y-CT-0	MORGAN STANLEY		03/06/2015	(CHARLOTTE, NC)		1,270,250	1,250,000	1,227,588	1,245,727		986		986		1,246,713		23,537	23,537	15,453	11/02/2015	1FE	
82650A-AA-6	ABS - SRFC 2012-3A A		03/20/2015	Direct		28,335	28,335	28,330	28,331		.4		.4		28,335		.0	.0	83	08/20/2029	1FE	
82651N-AA-7	ABS - SRFC 2010-3A A		03/20/2015	Direct		31,601	31,601	31,598	31,600		.1		.1		31,601		.0	.0	173	11/20/2025	1FE	
844895-AV-4	SOUTHWEST GAS CORP		03/06/2015	(CHARLOTTE, NC)		1,050,810	1,000,000	999,660	999,701		.41		.41		999,743		51,067	51,067	17,222	04/01/2022	1FE	
92976B-DT-6	CMBS - WBCMT 2006-C23 A4		03/17/2015	Direct		8,690	8,690	8,472	8,650		.40		.40		8,690		.0	.0	82	01/15/2045	1FM	
929770-AD-0	CMBS - WBCMT 2006-C27 A3		03/17/2015	Direct		32,916	32,916	32,766	32,818		.98		.98		32,916		.0	.0	333	07/15/2045	1FM	
93114K-AD-5	WAL-MART PASS THR TRUST		01/02/2015	VARIOUS		133,615	133,615	155,742	133,627		(12)		(12)		133,615		.0	.0	5,912	01/02/2015	1FE	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						16,395,208	16,037,015	15,940,739	16,037,498	3,724	21,417		25,141		16,062,640		332,568	332,568	200,305	XXX	XXX	
8399997. Total - Bonds - Part 4						45,808,105	43,903,077	46,035,390	45,060,022	(317,134)	(100,012)		(417,147)		44,661,559		1,146,546	1,146,546	517,128	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						45,808,105	43,903,077	46,035,390	45,060,022	(317,134)	(100,012)		(417,147)		44,661,559		1,146,546	1,146,546	517,128	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX	
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
00130H-10-5	AES CORP		01/23/2015	ITG INC		1,587,000		22,214	21,991	224			224		22,214		(1,853)	(1,853)				
00206R-10-2	AT&T INC		03/06/2015	MERRILL LYNCH PIERCE		1,170,000	39,163	39,089	39,300	(211)			(211)		39,089		73	73	550			
002824-10-0	ABBOTT LABORATORIES		03/06/2015	VARIOUS		2,829,000	132,046	66,654	127,362	(60,708)			(60,708)		66,654		65,392	65,392	679			
013817-10-1	ALCOA INC		03/06/2015	VARIOUS		1,488,000	21,533	23,613	23,496	117			117		23,613		(2,080)	(2,080)	45			
018490-10-2	ALLERGAN INC	R	03/20/2015	VARIOUS		650,000	156,878	36,910	138,184	(101,273)			(101,273)		36,910		119,968	119,968	33			
023135-10-6	AMAZON.COM INC		03/06/2015	ITG INC		19,000	7,221	2,471	5,897	(3,425)			(3,425)		2,471		4,750	4,750				
025537-10-1	AMERICAN ELECTRIC POWER		03/10/2015	ITG INC		487,000	26,785	12,302	29,571	(17,269)			(17,269)		12,302		14,483	14,483	258			
025816-10-9	AMERICAN EXPRESS CO		03/06/2015	MERRILL LYNCH PIERCE		306,000	24,572	5,676	28,470	(22,794)			(22,794)		5,676		18,896	18,896	80			
026874-78-4	AMERICAN INTERNATIONAL GROUP		03/06/2015	FENNER		1,845,000	103,142	68,643	103,338	(34,696)			(34,696)		68,643		34,499	34,499				
032511-10-7	ANADARKO PETROLEUM CORP		02/09/2015	CORPORATE ACTION		317,000	26,216	22,250	26,153	(3,902)			(3,902)		22,250		3,966	3,966				
036752-10-3	ANTHEM INC		01/23/2015	ITG INC		285,000	40,158	36,468	35,816	652			652		36,468		3,691	3,691				
037833-10-0	APPLE INC		03/06/2015	VARIOUS		850,000	104,231	24,984	93,823	(68,839)			(68,839)		24,984		79,247	79,247	384			
039483-10-2	ARCHER-DANIELS-MIDLAND CO		03/10/2015	ITG INC		460,000	21,270	12,779	23,920	(11,141)			(11,141)		12,779		8,491	8,491	129			
053015-10-3	AUTOMATIC DATA PROCESSING		03/06/2015	ITG INC		251,000	21,582	12,190	20,926	(8,736)			(8,736)		12,190		9,392	9,392	123			
060505-10-4	BANK OF AMERICA CORP		03/27/2015	VARIOUS		3,004,000	48,202	51,188	53,742	(2,553)			(2,553)		51,188		(2,986)	(2,986)	84			
064058-10-0	BANK OF NEW YORK MELLON CORP		03/06/2015	MERRILL LYNCH PIERCE		470,000	18,419	13,144	19,068	(5,924)			(5,924)		13,144		5,275	5,275	80			
075887-10-9	BECTON DICKINSON AND CO		03/31/2015	ITG INC		77,000	11,155	6,489	10,715	(4,226)			(4,226)		6,489		4,666	4,666	46			
081437-10-5	BEIHS COMPANY		03/06/2015	ITG INC		370,000	17,538	11,884	16,728	(4,843)			(4,843)		11,884		5,653	5,653	104			
084670-70-2	BERKSHIRE HATHAWAY INC-CL B		03/06/2015	MERRILL LYNCH PIERCE		173,000	25,132	13,117	25,976	(12,859)			(12,859)		13,117		12,015	12,015				
086516-10-1	BEST BUY CO INC		03/06/2015	ITG INC		164,000	6,511	5,542	6,393	(850)			(850)		5,542		968	968				
09062X-10-3	BIOGEN INC		03/06/2015	ITG INC		19,000	7,935	6,853	6,450	403			403		6,853		1,082	1,082				
09238E-20-3	BLACKHAWK NETWORK HD-B		03/06/2015	ITG INC		47,000	1,585	1,112	1,771	(660)			(660)		1,112		473	473				
093671-10-5	HBR BLOCK INC		03/06/2015	ITG INC		361,000	11,591	4,300	12,158	(7,859)			(7,859)		4,300		7,292	7,292	72			

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
097023-10-5	BOEING CO/THE		03/06/2015	MERRILL LYNCH PIERCE FENNER	213.000	32,612		9,089	27,686	(18,597)			(18,597)		9,089		23,524	23,524	194		
101137-10-7	BOSTON SCIENTIFIC CORP		03/06/2015	(NWSUS33)	7,120.000	117,699		43,288	94,340	(51,052)			(51,052)		43,288		74,410	74,410			
110122-10-8	BRISTOL-MYERS SQUIBB CO		03/06/2015	FENNER	103.000	6,707		2,846	6,080	(3,234)			(3,234)		2,846		3,861	3,861	38		
12504L-10-9	CBRE GROUP INC - A		03/06/2015	ITG INC	312.000	10,811		1,348	10,686	(9,338)			(9,338)		1,348		9,463	9,463			
12508E-10-1	CDK GLOBAL INC		03/27/2015	ITG INC	376.000	17,318		5,728	15,326	(9,598)			(9,598)		5,728		11,590	11,590	45		
125509-10-9	CIGNA CORP		03/06/2015	MERRILL LYNCH PIERCE FENNER	124.000	14,950		2,089	12,761	(10,671)			(10,671)		2,089		12,860	12,860			
126408-10-3	CSX CORP		03/13/2015	FENNER	175.000	5,893		4,321	6,340	(2,020)			(2,020)		4,321		1,572	1,572	28		
12646R-10-5	CST BRANDS INC		03/06/2015	ITG INC	171.000	7,262		2,732	7,457	(4,725)			(4,725)		2,732		4,530	4,530	11		
13057Q-10-7	CALIFORNIA RESOURCES CORP		03/06/2015	ITG INC	494.000	3,497		3,111	2,722	389			389		3,111		387	387			
14040H-10-5	CAPITAL ONE FINANCIAL CORP		03/06/2015	DEUTSCHE BK SECS INC, NY (NWSUS33)	780.000	61,785		63,978	64,389	(411)			(411)		63,978		(2,193)	(2,193)	234		
14170T-10-1	CAREFUSION CORP		03/17/2015	CORPORATE ACTION	790.000	47,400		18,928	46,879	(27,950)			(27,950)		18,928		28,471	28,471			
143130-10-2	CARMAX INC		03/06/2015	ITG INC	237.000	14,928		8,380	15,779	(7,399)			(7,399)		8,380		6,548	6,548			
156700-10-6	CENTURYLINK INC		03/20/2015	ITG INC	395.000	13,987		13,325	15,634	(2,309)			(2,309)		13,325		661	661	213		
165167-10-7	CHESAPEAKE ENERGY CORP		03/06/2015	ITG INC	452.000	6,852		9,800	8,846	954			954		9,800		(2,947)	(2,947)	40		
166764-10-0	CHEVRON CORP		03/10/2015	FENNER	257.000	26,610		19,041	28,830	(9,789)			(9,789)		19,041		7,569	7,569	275		
169656-10-5	CHIPOTLE MEXICAN GRILL INC		03/06/2015	ITG INC	33.000	21,736		9,678	22,589	(12,911)			(12,911)		9,678		12,058	12,058			
171798-10-1	CIMAREX ENERGY CO		03/06/2015	FENNER	129.000	14,117		16,663	13,674	2,989			2,989		16,663		(2,546)	(2,546)	21		
17275R-10-2	CISCO SYSTEMS INC		03/06/2015	VARIOUS	3,063.000	88,499		60,307	85,197	(24,891)			(24,891)		60,307		28,192	28,192	582		
172967-42-4	CITIGROUP INC		03/06/2015	VARIOUS	1,711.000	90,797		63,633	92,582	(28,949)			(28,949)		63,633		27,164	27,164	17		
177376-10-0	CITRIX SYSTEMS INC		03/06/2015	ITG INC	234.000	14,309		14,251							14,251		58	58			
191216-10-0	COCA-COLA CO/THE		03/06/2015	MERRILL LYNCH PIERCE FENNER	770.000	31,964		30,785	32,509	(1,725)			(1,725)		30,785		1,180	1,180			
20030N-10-1	COMCAST CORP-CLASS A		03/06/2015	VARIOUS	2,411.000	145,159		62,945	139,862	(76,917)			(76,917)		62,945		82,215	82,215	542		
20825C-10-4	CONOCOPHILLIPS		03/06/2015	FENNER	173.000	10,861		8,263	11,947	(3,684)			(3,684)		8,263		2,598	2,598	126		
219350-10-5	CORNING INC		03/31/2015	ITG INC	228.000	5,476		4,665	5,228	(563)			(563)		4,665		812	812	27		
22822V-10-1	CROWN CASTLE INTL CORP		01/23/2015	ITG INC	745.000	64,690		57,594	58,632	(1,038)			(1,038)		57,594		7,097	7,097			
25179M-10-3	DEVON ENERGY CORP		02/12/2015	VARIOUS	5,010.000	327,275		298,433	306,662	(8,229)			(8,229)		298,433		28,842	28,842			
25271C-10-2	DIAMOND OFFSHORE DRILLING		03/06/2015	ITG INC	30.000	885		2,212	1,101	1,111			1,111		2,212		(1,327)	(1,327)	4		
254687-10-6	WALT DISNEY CO/THE		03/06/2015	VARIOUS	2,091.000	217,441		79,916	196,951	(117,035)			(117,035)		79,916		137,525	137,525	2,405		
25746U-10-9	DOMINION RESOURCES INC/VA		02/09/2015	CORPORATE ACTION	890.000	67,382		39,418	68,441	(29,023)			(29,023)		39,418		27,964	27,964			
278642-10-3	EBAY INC		03/06/2015	ITG INC	259.000	15,503		3,253	14,535	(11,282)			(11,282)		3,253		12,250	12,250			
278865-10-0	ECOLAB INC		03/06/2015	ITG INC	125.000	14,335		6,174	13,065	(6,891)			(6,891)		6,174		8,161	8,161	41		
281020-10-7	EDISON INTERNATIONAL		03/06/2015	ITG INC	185.000	11,342		10,471	12,114	(1,643)			(1,643)		10,471		871	871	77		
291011-10-4	EMERSON ELECTRIC CO		03/10/2015	MERRILL LYNCH PIERCE FENNER	475.000	26,862		20,268	29,322	(9,054)			(9,054)		20,268		6,594	6,594	223		
302196-10-8	EXPRESS SCRIPTS HOLDING CO		03/06/2015	VARIOUS	859.000	70,872		49,263	72,732	(23,469)			(23,469)		49,263		21,609	21,609			
302316-10-2	EXXON MOBIL CORP		03/10/2015	MERRILL LYNCH PIERCE FENNER	423.000	36,218		29,346	39,106	(9,760)			(9,760)		29,346		6,871	6,871	292		
30303M-10-2	FACEBOOK INC-A		03/06/2015	MERRILL LYNCH PIERCE FENNER	415.000	33,199		31,568	20,051	(799)			(799)		31,568		1,630	1,630			
311900-10-4	FASTENAL CO		03/06/2015	ITG INC	122.000	4,946		5,099	5,802	(703)			(703)		5,099		(154)	(154)	34		
31428X-10-6	FEDEX CORP		03/06/2015	ITG INC	138.000	23,898		8,853	23,965	(15,112)			(15,112)		8,853		15,046	15,046	28		
315616-10-2	F5 NETWORKS INC		03/06/2015	ITG INC	100.000	11,795		9,715	13,047	(3,332)			(3,332)		9,715		2,080	2,080			
31620M-10-6	FIDELITY NATIONAL INFO SERV		03/06/2015	ITG INC	378.000	24,982		21,751	23,512	(1,760)			(1,760)		21,751		3,230	3,230			
316773-10-0	FIFTH THIRD BANCORP		03/06/2015	ITG INC	129.000	2,508		1,241	2,628	(1,388)			(1,388)		1,241		1,267	1,267	17		
337932-10-7	FIRSTENERGY CORP		03/06/2015	ITG INC	179.000	6,102		6,924	6,979	(55)			(55)		6,924		(822)	(822)	64		
354613-10-1	FRANKLIN RESOURCES INC		03/06/2015	ITG INC	515.000	27,315		10,949	28,516	(17,567)			(17,567)		10,949		16,366	16,366	335		
35671D-85-7	FREEMORT-MCMORAN INC		02/02/2015	ITG INC	440.000	8,514		13,402	10,278	3,124			3,124		13,402		(4,889)	(4,889)	138		

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
35906A-10-8	FRONTIER COMMUNICATIONS CORP		03/06/2015	MERRILL LYNCH PIERCE FENNER	530.000	4,008		3,159	3,535	(376)			(376)		3,159		850	850			
364730-10-1	GANNETT CO		03/06/2015	DEUTSCHE BK SECS INC, NY (NWSUS33)	2,200.000	75,932		57,839	70,246	(12,407)			(12,407)		57,839		18,093	18,093	440		
364760-10-8	GAP INC/THE		03/06/2015	ITG INC	373.000	15,985		9,799	15,707	(5,908)			(5,908)		9,799		5,386	5,386	82		
369604-10-3	GENERAL ELECTRIC CO		03/06/2015	MERRILL LYNCH PIERCE FENNER	2,350.000	59,719		61,049	59,385	1,665			1,665		61,049		(1,330)	(1,330)	565		
375558-10-3	GILEAD SCIENCES INC		03/06/2015	MERRILL LYNCH PIERCE FENNER	186.000	18,935		3,490	17,532	(14,043)			(14,043)		3,490		15,445	15,445			
382550-10-1	GOODYEAR TIRE & RUBBER CO		01/23/2015	ITG INC	740.000	18,899		4,418	21,142	(16,724)			(16,724)		4,418		14,481	14,481			
38259P-50-8	GOOGLE INC-CL A		03/06/2015	ITG INC	34.000	19,478		7,861	18,042	(10,182)			(10,182)		7,861		11,617	11,617			
38259P-70-6	GOOGLE INC-CL C		03/06/2015	ITG INC	59.000	33,492		13,611	31,058	(17,447)			(17,447)		13,611		19,882	19,882			
413086-10-9	HARMAN INTERNATIONAL		01/23/2015	ITG INC	135.000	13,735		2,259	14,406	(12,147)			(12,147)		2,259		11,476	11,476			
428236-10-3	HEWLETT-PACKARD CO		03/06/2015	ITG INC	359.000	11,908		13,373	14,407	(1,034)			(1,034)		13,373		(1,465)	(1,465)	57		
437076-10-2	HOME DEPOT INC		03/06/2015	MERRILL LYNCH PIERCE FENNER	250.000	28,610		6,933	26,243	(19,310)			(19,310)		6,933		21,678	21,678			
44107P-10-4	HOST HOTELS & RESORTS INC		03/06/2015	ITG INC	857.000	17,371		20,662	20,662						20,662		(3,291)	(3,291)			
444859-10-2	HUMANA INC		03/06/2015	ITG INC	112.000	17,888		8,147	16,087	(7,940)			(7,940)		8,147		9,741	9,741	31		
452308-10-9	ILLINOIS TOOL WORKS		02/09/2015	CORPORATE ACTION	863.000	83,789		39,106	81,726	(42,620)			(42,620)		39,106		44,683	44,683	419		
458140-10-0	INTEL CORP		03/06/2015	MERRILL LYNCH PIERCE FENNER	1,527.000	50,670		22,386	55,415	(33,029)			(33,029)		22,386		28,284	28,284	366		
45866F-10-4	INTERCONTINENTAL EXCHANGE IN		03/06/2015	ITG INC	84.000	14,746		5,675	14,035	(8,360)			(8,360)		5,675		9,071	9,071			
459200-10-1	INTL BUSINESS MACHINES CORP		03/10/2015	VARIOUS	777.000	123,310		109,575	124,662	(15,087)			(15,087)		109,575		13,735	13,735	855		
460146-10-3	INTERNATIONAL PAPER CO		03/16/2015	ITG INC	168.000	9,270		1,955	9,001	(7,046)			(7,046)		1,955		7,315	7,315	67		
46284V-10-1	IRON MOUNTAIN INC		03/20/2015	ITG INC	488.000	17,699		13,220	18,866	(5,646)			(5,646)		13,220		4,479	4,479			
46612J-50-7	JDS UNIPHASE CORP		01/23/2015	ITG INC	730.000	9,972		2,665	10,016	(7,351)			(7,351)		2,665		7,307	7,307			
46625H-10-0	JPMORGAN CHASE & CO		03/06/2015	VARIOUS	1,954.000	119,268		75,421	122,281	(46,861)			(46,861)		75,421		43,847	43,847	782		
478160-10-4	JOHNSON & JOHNSON		03/10/2015	MERRILL LYNCH PIERCE FENNER	541.000	54,155		31,217	56,572	(25,355)			(25,355)		31,217		22,938	22,938	379		
48203R-10-4	JUNIPER NETWORKS INC		03/24/2015	DEUTSCHE BK SECS INC, NY (NWSUS33)	4,255.000	98,677		79,781	94,972	(15,190)			(15,190)		79,781		18,896	18,896	426		
49338L-10-3	KEYSIGHT TECHNOLOGIES IN		03/06/2015	ITG INC	435.000	16,147		8,131	14,690	(6,559)			(6,559)		8,131		8,016	8,016			
49456B-10-1	KINDER MORGAN INC		03/06/2015	FENNER	397.000	16,040		16,530	16,797	(267)			(267)		16,530		(490)	(490)	179		
500255-10-4	KOHL'S CORP		03/06/2015	ITG INC	62.000	4,548		2,624	3,784	(1,161)			(1,161)		2,624		1,924	1,924			
50076Q-10-6	KRAFT FOODS GROUP INC		03/06/2015	VARIOUS	198.000	12,278		6,463	12,407	(5,943)			(5,943)		6,463		5,815	5,815	109		
501044-10-1	KROGER CO		03/06/2015	MERRILL LYNCH PIERCE FENNER	216.000	16,058		4,434	13,869	(9,435)			(9,435)		4,434		11,623	11,623	40		
501797-10-4	L BRANDS INC		03/06/2015	ITG INC	81.000	7,296		3,120	7,011	(3,890)			(3,890)		3,120		4,176	4,176	203		
518439-10-4	ESTEE LAUDER COMPANIES-CL A		03/16/2015	ITG INC	78.000	6,413		3,451	5,944	(2,492)			(2,492)		3,451		2,962	2,962	19		
52729N-30-8	LEVEL 3 COMMUNICATIONS INC		03/06/2015	ITG INC	133.000	7,258		6,522	6,568	(45)			(45)		6,522		735	735			
539830-10-9	LOCKHEED MARTIN CORP		03/27/2015	ITG INC	143.000	28,263		12,357	27,538	(15,181)			(15,181)		12,357		15,907	15,907	215		
540424-10-8	LOEWS CORP		01/23/2015	ITG INC	313.000	12,379		12,311	13,152	(841)			(841)		12,311		67	67	31		
57636Q-10-4	MASTERCARD INC-CLASS A		03/06/2015	ITG INC	194.000	17,611		16,333	16,715	(382)			(382)		16,333		1,278	1,278	757		
580135-10-1	MCDONALD'S CORP		03/16/2015	VARIOUS	890.000	86,477		53,411	83,393	(29,982)			(29,982)		53,411		33,067	33,067			
585055-10-6	MEDTRONIC PLC	R	01/26/2015	CORPORATE ACTION	16,851.000	1,296,684		633,577	1,216,642	(583,065)			(583,065)		633,577		663,107	663,107	5,140		
58933Y-10-5	MERCK & CO. INC.		03/06/2015	FENNER	627.000	35,634		20,515	35,607	(15,092)			(15,092)		20,515		15,118	15,118	282		
594918-10-4	MICROSOFT CORP		03/12/2015	MERRILL LYNCH PIERCE FENNER	1,218.000	51,585		43,491	33,212	(13,442)			(13,442)		43,491		8,094	8,094	378		
595112-10-3	MICRON TECHNOLOGY INC		03/06/2015	MERRILL LYNCH PIERCE FENNER	202.000	5,755		976	7,072	(6,096)			(6,096)		976		4,780	4,780			
61166W-10-1	MONSANTO CO		03/06/2015	MERRILL LYNCH PIERCE FENNER	176.000	20,796		13,437	21,027	(7,590)			(7,590)		13,437		7,360	7,360	86		
617446-44-8	MORGAN STANLEY		03/06/2015	MERRILL LYNCH PIERCE FENNER	965.000	34,279		33,291	2,832	(1,153)			(1,153)		33,291		988	988	97		
61945C-10-3	MOSAIC CO/THE		03/19/2015	ITG INC	210.000	10,294		11,061	9,587	1,474			1,474		11,061		(767)	(767)	53		
626717-10-2	MURPHY OIL CORP		03/06/2015	ITG INC	250.000	12,147		11,624	12,630	(1,006)			(1,006)		11,624		523	523	86		

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
626755-10-2	MURPHY USA INC		03/06/2015	ITG INC	167,000	11,575		4,460	11,500	(7,039)			(7,039)		4,460		7,114	7,114				
628530-10-7	MYLAN NV		03/02/2015	CORPORATE ACTION	850,000	48,726		9,860	47,915	(38,055)			(38,055)		9,860		38,866	38,866				
637071-10-1	NATIONAL OILWELL VARCO INC		01/23/2015	ITG INC	320,000	18,460		12,311	20,970	(8,658)			(8,658)		12,311		6,149	6,149				
655044-10-5	NOBLE ENERGY INC		03/06/2015	MERRILL LYNCH PIERCE FENNER	208,000	9,439		10,609	1,755	871			871		10,609		(1,170)	(1,170)			37	
655664-10-0	NORDSTROM INC		03/13/2015	ITG INC	204,000	16,493		5,863	16,196	(10,333)			(10,333)		5,863		10,630	10,630			75	
655844-10-8	NORFOLK SOUTHERN CORP		03/10/2015	ITG INC	150,000	16,230		11,346	16,442	(5,096)			(5,096)		11,346		4,884	4,884			89	
67011P-10-0	NOW INC		03/06/2015	ITG INC	190,000	4,486		2,943	4,889	(1,946)			(1,946)		2,943		1,543	1,543				
674599-10-5	OCCIDENTAL PETROLEUM CORP		03/06/2015	VARIOUS	4,932,000	399,744		385,008	397,569	(12,561)			(12,561)		385,008		14,736	14,736			4,070	
68235P-10-8	ONE GAS INC		03/06/2015	ITG INC	134,000	5,361		3,334	5,523	(2,190)			(2,190)		3,334		2,027	2,027			40	
68389X-10-5	ORACLE CORP		03/06/2015	MERRILL LYNCH PIERCE FENNER	440,000	18,644		9,342	19,787	(10,445)			(10,445)		9,342		9,302	9,302			53	
693475-10-5	PNC FINANCIAL SERVICES GROUP		03/06/2015	DEUTSCHE BK SECS INC, NY (NWSUS33)	1,065,000	100,347		65,531	97,160	(31,628)			(31,628)		65,531		34,815	34,815			511	
693656-10-0	PIVH CORP		03/24/2015	ITG INC	153,000	16,276		18,847	19,610	(763)			(763)		18,847		(2,571)	(2,571)			4	
693718-10-8	PACCAR INC		03/06/2015	ITG INC	314,000	19,356		8,089	21,355	(13,267)			(13,267)		8,089		11,268	11,268			383	
717081-10-3	PFIZER INC		03/06/2015	VARIOUS	2,888,000	98,164		50,088	89,961	(39,874)			(39,874)		50,088		48,076	48,076			809	
718172-10-9	PHILIP MORRIS INTERNATIONAL		03/06/2015	MERRILL LYNCH PIERCE FENNER	335,000	26,814		14,987	27,286	(12,299)			(12,299)		14,987		11,827	11,827			335	
742718-10-9	PROCTER & GAMBLE CO/THE		03/06/2015	FENNER	564,000	46,615		35,543	51,375	(15,831)			(15,831)		35,543		11,072	11,072			363	
743315-10-3	PROGRESSIVE CORP		03/06/2015	VARIOUS	3,600,000	94,626		77,491	97,164	(19,673)			(19,673)		77,491		17,135	17,135			2,470	
744320-10-2	PRUDENTIAL FINANCIAL INC		03/19/2015	VARIOUS	1,683,000	138,762		80,975	152,244	(71,269)			(71,269)		80,975		57,787	57,787			976	
744573-10-6	PUBLIC SERVICE ENTERPRISE GP		03/31/2015	ITG INC	289,000	11,450		10,898	11,967	(1,069)			(1,069)		10,898		552	552			113	
747525-10-3	QUALCOMM INC		03/25/2015	MERRILL LYNCH PIERCE FENNER	352,000	25,167		14,446	26,164	(11,718)			(11,718)		14,446		10,721	10,721			148	
75281A-10-9	RANGE RESOURCES CORP		03/06/2015	ITG INC	145,000	7,067		7,108							7,108		(41)	(41)				
75886F-10-7	REGENERON PHARMACEUTICALS		03/06/2015	ITG INC	17,000	7,176		4,003	6,974	(2,971)			(2,971)		4,003		3,173	3,173				
760759-10-0	REPUBLIC SERVICES INC		03/06/2015	ITG INC	123,000	5,028		3,453	4,951	(1,498)			(1,498)		3,453		1,576	1,576			34	
776996-10-6	ROPER INDUSTRIES INC		03/06/2015	ITG INC	99,000	16,434		8,217	15,479	(7,262)			(7,262)		8,217		8,217	8,217			25	
78442P-10-6	SLM CORP		03/06/2015	ITG INC	560,000	5,303		1,787	5,706	(3,920)			(3,920)		1,787		3,516	3,516				
786514-20-8	SAFeway INC		02/02/2015	CORPORATE ACTION	290,000	10,127		4,119	10,185	(6,065)			(6,065)		4,119		6,007	6,007			67	
80004C-10-1	SANDISK CORP		03/23/2015	ITG INC	90,000	7,258		8,967	8,818	149			149		8,967		(1,709)	(1,709)			27	
808513-10-5	SCHWAB (CHARLES) CORP		03/06/2015	ITG INC	196,000	6,082		2,815	5,917	(3,103)			(3,103)		2,815		3,267	3,267			12	
818097-10-7	SEVENTY SEVEN ENERGY INC		01/23/2015	ITG INC	116,000	492		1,613	628	986			986		1,613		(1,121)	(1,121)			1	
845467-10-9	SOUTHWESTERN ENERGY CO		03/06/2015	MERRILL LYNCH PIERCE FENNER	556,000	13,145		18,719	15,173	3,546			3,546		18,719		(5,574)	(5,574)				
871829-10-7	SYSco CORP		03/06/2015	ITG INC	549,000	21,213		17,596	21,790	(4,194)			(4,194)		17,596		3,617	3,617			165	
872540-10-9	TJX COMPANIES INC		03/06/2015	VARIOUS	1,997,000	136,200		81,389	136,954	(55,566)			(55,566)		81,389		54,812	54,812			349	
87265H-10-9	TRI POINTE HOMES INC		03/06/2015	ITG INC	761,000	11,148		5,772	11,605	(5,833)			(5,833)		5,772		5,377	5,377				
87612E-10-6	TARGET CORP		03/10/2015	MERRILL LYNCH PIERCE FENNER	279,000	21,539		13,685	21,179	(7,494)			(7,494)		13,685		7,854	7,854			145	
880770-10-2	TERADYNE INC		03/24/2015	ITG INC	660,000	12,632		2,891	13,061	(10,171)			(10,171)		2,891		9,741	9,741			40	
88579Y-10-1	3M CO		03/12/2015	VARIOUS	1,785,000	301,602		134,783	293,311	(158,528)			(158,528)		134,783		166,818	166,818			1,830	
896945-20-1	TRIPADVISOR INC		03/06/2015	ITG INC	50,000	4,284		2,244	3,733	(1,489)			(1,489)		2,244		2,040	2,040				
90130A-10-1	TWENTY-FIRST CENTURY FOX-A		03/06/2015	ITG INC	512,000	17,656		4,122	19,663	(15,542)			(15,542)		4,122		13,534	13,534				
904311-10-7	UNDER ARMOUR INC-CLASS A		03/06/2015	ITG INC	91,000	6,806		6,353							6,353		453	453				
911312-10-6	UNITED PARCEL SERVICE-CL B		03/10/2015	ITG INC	261,000	26,259		18,377	29,015	(10,638)			(10,638)		18,377		7,882	7,882			191	
911363-10-9	UNITED RENTALS INC		03/06/2015	ITG INC	121,000	10,949		13,783	12,343	1,440			1,440		13,783		(2,834)	(2,834)				
913017-10-9	UNITED TECHNOLOGIES CORP		03/10/2015	DEUTSCHE BK SECS INC, NY (NWSUS33)	1,320,000	157,337		66,954	151,800	(84,846)			(84,846)		66,954		90,383	90,383			845	
918204-10-8	VF CORP		03/20/2015	DEUTSCHE BK SECS INC, NY (NWSUS33)	915,000	68,329		33,993	68,534	(34,541)			(34,541)		33,993		34,336	34,336			293	
91913Y-10-0	VALERO ENERGY CORP		03/06/2015	ITG INC	123,000	7,224		6,148	6,089	59			59		6,148		1,076	1,076			49	
92210H-10-5	VANTIV INC - CL A		03/06/2015	DEUTSCHE BK SECS INC, NY (NWSUS33)	1,965,000	72,281		62,110	66,653	(4,543)			(4,543)		62,110		10,172	10,172				
92276F-10-0	VENTAS INC		03/31/2015	ITG INC	480,000	33,551		31,607	34,416	(2,809)			(2,809)		31,607		1,945	1,945			379	

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)	
92343V-10-4	VERIZON COMMUNICATIONS INC		03/06/2015	MERRILL LYNCH PIERCE FENNER	537.000	25,927		25,334	3,742	58			58		25,334		593	593	44			
92532F-10-0	VERTEX PHARMACEUTICALS INC		03/06/2015	ITG INC	138.000	17,433		9,436	16,394	(6,958)			(6,958)		9,436		7,997	7,997				
92826C-83-9	VISA INC-CLASS A SHARES		03/19/2015	ITG INC	54.000	14,544		4,678	14,159	(9,481)			(9,481)		4,678		9,866	9,866	26			
929042-10-9	VORNADO REALTY TRUST		01/16/2015	CORPORATE ACTION	240.000	18,979		18,979	28,250	(9,271)			(9,271)		18,979							
949746-10-1	WELLS FARGO & CO		03/06/2015	VARIOUS	2,651.000	146,112		73,687	145,328	(71,641)			(71,641)		73,687		72,425	72,425	928			
962166-10-4	WEYERHAEUSER CO		03/13/2015	VARIOUS	597.000	19,713		7,479	21,426	(13,947)			(13,947)		7,479		12,234	12,234	173			
966244-10-5	WHITEHAVE FOODS CO		03/06/2015	ITG INC	408.000	17,046		3,065	14,276	(11,211)			(11,211)		3,065		13,981	13,981				
984121-10-3	XEROX CORP		03/06/2015	ITG INC	373.000	4,897		2,544	5,170	(2,626)			(2,626)		2,544		2,354	2,354	23			
988498-10-1	YUM! BRANDS INC		03/06/2015	MERRILL LYNCH PIERCE FENNER	200.000	15,830		9,880	14,570	(4,690)			(4,690)		9,880		5,950	5,950	82			
00083B-10-8	ACTAVIS PLC	R	03/06/2015	FENNER	133.000	38,558		19,152	34,236	(15,084)			(15,084)		19,152		19,406	19,406				
G2554F-11-3	COVIDIEN PLC	R	01/27/2015	CORPORATE ACTION	1,030.000	110,353		44,910	105,348	(60,438)			(60,438)		44,910		65,442	65,442	371			
G47791-10-1	INGERSOLL-RAND PLC	R	03/06/2015	ITG INC	157.000	10,495		5,911	9,952	(4,041)			(4,041)		5,911		4,584	4,584				
G5960L-10-3	MEDTRONIC PLC	R	03/23/2015	VARIOUS	2,072.680	159,190		159,493							159,493		(303)	(303)				
H0023R-10-5	ACE LTD	R	02/09/2015	CORPORATE ACTION	616.000	69,534		34,251	70,766	(36,515)			(36,515)		34,251		35,283	35,283	400			
N63218-10-6	NIELSEN NV	R	03/19/2015	ITG INC	290.000	12,786		13,105	12,972	133			133		13,105		(319)	(319)	73			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						8,110,427	XXX	5,018,655	7,639,236	(2,925,615)			(2,925,615)		5,018,655		3,091,772	3,091,772	37,905	XXX	XXX	
Common Stocks - Mutual Funds																						
00769G-53-5	LSV SMALL CAP FUND-INST		03/06/2015	NON-BROKER TRADE, BOSTON	76,219.512	1,000,000		762,195	1,003,811	(241,616)			(241,616)		762,195		237,805	237,805	9,005			
04314H-75-8	ARTISAN SMALL CAP FUND-INS		03/06/2015	NON-BROKER TRADE, BOSTON	33,944.331	1,000,000		763,069	1,001,697	(238,629)			(238,629)		763,069		236,931	236,931				
78467Y-10-7	SPDR S&P MIDCAP 400 ETF TRST		03/06/2015	ITG INC	1,100.000	297,776		169,483	290,367	(120,884)			(120,884)		169,483		128,292	128,292	1,230			
9299999. Subtotal - Common Stocks - Mutual Funds						2,297,776	XXX	1,694,747	2,295,875	(601,128)			(601,128)		1,694,747		603,028	603,028	10,234	XXX	XXX	
9799997. Total - Common Stocks - Part 4						10,408,203	XXX	6,713,402	9,935,111	(3,526,743)			(3,526,743)		6,713,402		3,694,801	3,694,801	48,139	XXX	XXX	
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						10,408,203	XXX	6,713,402	9,935,111	(3,526,743)			(3,526,743)		6,713,402		3,694,801	3,694,801	48,139	XXX	XXX	
9899999. Total - Preferred and Common Stocks						10,408,203	XXX	6,713,402	9,935,111	(3,526,743)			(3,526,743)		6,713,402		3,694,801	3,694,801	48,139	XXX	XXX	
9999999 - Totals						56,216,308	XXX	52,748,793	54,995,133	(3,843,877)	(100,012)		(3,943,890)		51,374,961		4,841,346	4,841,346	565,267	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

E05.6

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
000000-00-0	BNY MELLON Securities Lending Overnight Fund	0		35,601	35,601	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				35,601	35,601	XXX
7599999. Total - Common Stocks				35,601	35,601	XXX
7699999. Total - Preferred and Common Stocks				35,601	35,601	XXX
9999999 - Totals				35,601	35,601	XXX

General Interrogatories:

- Total activity for the year to date Fair Value \$35,601 Book/Adjusted Carrying Value \$35,601
- Average balance for the year to date Fair Value \$967,126 Book/Adjusted Carrying Value \$967,126
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$35,601 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
9999999 - Totals						XXX

NONE

General Interrogatories:

- 1. Total activity for the year to date Fair Value \$ Book/Adjusted Carrying Value \$
- 2. Average balance for the year to date Fair Value \$ Book/Adjusted Carrying Value \$

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
The Huntington National Bank								
..... Columbus, OH					(2,527,933)	(2,444,241)	(2,685,142)	XXX
PNC Bank Columbus, OH					(13,579,453)	(12,739,073)	(13,135,030)	XXX
Federal Home Loan Bank Cincinnati, OH					484,469	484,469	484,471	XXX
Vanderbilt Avenue Asset Management LLC New York, NY		0.300	3,329		5,000,000	6,001,785	6,003,314	XXX
The Bank of NY Mellon New York, NY					(3,030,443)		(707,473)	XXX
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			106,377	189,495	213,355	XXX
0199999. Totals - Open Depositories	XXX	XXX	3,329		(13,546,984)	(8,507,566)	(9,826,506)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	3,329		(13,546,984)	(8,507,566)	(9,826,506)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	2,600	2,600	2,600	XXX
0599999. Total - Cash	XXX	XXX	3,329		(13,544,384)	(8,504,966)	(9,823,906)	XXX

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 C	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2015 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2015

NAIC Group Code 0291

NAIC Company Code 14621

Company Name MOTORISTS MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 3,336

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$