



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF MARCH 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

## Motorists Commercial Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 13331 Employer's ID Number 41-0299900  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 East Broad Street, Columbus, OH, US 43215  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street  
(Street and Number)  
Columbus, OH, US 43215 614-225-8211  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 471 East Broad Street, Columbus, OH, US 43215  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 East Broad Street  
(Street and Number)  
Columbus, OH, US 43215 614-225-8211  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer, 614-225-8327  
(Name) (Area Code) (Telephone Number)  
Accounting@MotoristsGroup.com, 614-225-8330  
(E-mail Address) (FAX Number)

### OFFICERS

President & CEO David Lynn Kaufman Treasurer & CFO Susan Elizabeth Haack  
Secretary Anne Bridges King

### OTHER

Steven Eugene Manteufel Senior Vice President

### DIRECTORS OR TRUSTEES

<u>John Jacob Bishop</u>	<u>Larry Lee Forrester</u>	<u>Susan Elizabeth Haack</u>
<u>Sandra Werth Harbrecht</u>	<u>David Lynn Kaufman</u>	<u>David William Lemon</u>
<u>Robert Lee McCracken</u>	<u>Thomas Charles Ogg</u>	<u>Robert Charles Smith</u>
<u>Charles Donovan Stapleton</u>	<u>Robert Lynn Western</u>	<u>Michael Lee Wiseman</u>

State of Ohio SS:  
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman  
Chief Executive Officer

Anne B. King  
Secretary

Susan E. Haack  
Treasurer

Subscribed and sworn to before me this  
8th day of May, 2015

- a. Is this an original filing? ..... Yes [ X ] No [ ]
- b. If no,
1. State the amendment number.....
  2. Date filed .....
  3. Number of pages attached.....

## STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	177,440,343		177,440,343	179,728,599
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	61,328,002	97,206	61,230,796	60,802,849
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....1,199,654 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....5,169,829 ) .....	6,369,483		6,369,483	6,290,830
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	24,964,953		24,964,953	22,592,990
9. Receivables for securities .....				9,016
10. Securities lending reinvested collateral assets .....	169,811		169,811	
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	270,272,592	97,206	270,175,386	269,424,285
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	1,454,735		1,454,735	1,680,786
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	6,770,073		6,770,073	10,899,275
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....41,400 earned but unbilled premiums) .....	16,596,534	4,615	16,591,919	15,751,768
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	7,019,541		7,019,541	2,617,065
16.2 Funds held by or deposited with reinsured companies .....	40,028,566		40,028,566	36,678,515
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	190,236		190,236	
18.2 Net deferred tax asset .....	3,794,359		3,794,359	3,899,971
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	22,900		22,900	19,986
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	6,656	6,656		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	462,878		462,878	991,944
24. Health care (\$ .....0 ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	29,329,305	28,268,465	1,060,840	900,758
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	375,948,375	28,376,942	347,571,432	342,864,353
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	375,948,375	28,376,942	347,571,432	342,864,353
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Pooled general expenses receivable .....	882,546		882,546	717,468
2502. Equities and deposits in pools and associations .....	178,294		178,294	183,290
2503. Prepaid pension .....	28,188,704	28,188,704		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	79,761	79,761		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	29,329,305	28,268,465	1,060,840	900,758

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....12,771,553 ) .....	77,383,842	75,472,111
2. Reinsurance payable on paid losses and loss adjustment expenses .....	8,649,735	7,123,670
3. Loss adjustment expenses .....	18,224,710	18,840,608
4. Commissions payable, contingent commissions and other similar charges .....	4,585,219	4,950,261
5. Other expenses (excluding taxes, licenses and fees) .....	884,299	1,479,911
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,342,584	1,217,989
7.1 Current federal and foreign income taxes (including \$ .....352,393 on realized capital gains (losses)) .....		356,467
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....17,509,024 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	61,316,087	61,557,973
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....	1,131,678	1,207,051
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	2,768,306	4,185,297
13. Funds held by company under reinsurance treaties .....	18,530,592	16,920,121
14. Amounts withheld or retained by company for account of others .....	211,865	211,865
15. Remittances and items not allocated .....	181,682	8,222
16. Provision for reinsurance (including \$ .....0 certified) .....	262,657	262,657
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	1,689,225	595,748
20. Derivatives .....		
21. Payable for securities .....	593,628	156,372
22. Payable for securities lending .....	169,811	
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	2,823,109	2,084,384
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	200,749,031	196,630,707
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	200,749,031	196,630,707
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	146,822,402	146,233,647
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	146,822,402	146,233,647
38. Totals (Page 2, Line 28, Col. 3)	347,571,432	342,864,353
<b>DETAILS OF WRITE-INS</b>		
2501. Pooled general expenses payable .....	2,523,117	1,833,022
2502. Miscellaneous payable to agent .....	156,352	
2503. Obligations in pools and associations .....	69,769	69,769
2598. Summary of remaining write-ins for Line 25 from overflow page .....	73,871	181,593
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,823,109	2,084,384
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

## STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 9,722,999 )	8,880,436	8,211,442	34,419,501
1.2 Assumed (written \$ 32,576,263 )	32,815,558	30,697,982	132,711,459
1.3 Ceded (written \$ 9,859,012 )	9,013,859	8,335,732	34,906,307
1.4 Net (written \$ 32,440,249 )	32,682,135	30,573,692	132,224,653
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 19,078,914 ):			
2.1 Direct	3,197,389	4,406,605	16,247,387
2.2 Assumed	18,667,011	16,783,607	69,881,886
2.3 Ceded	3,306,941	4,392,176	16,442,509
2.4 Net	18,557,459	16,798,036	69,686,764
3. Loss adjustment expenses incurred	3,777,919	4,068,086	14,893,378
4. Other underwriting expenses incurred	11,860,697	11,024,370	49,046,862
5. Aggregate write-ins for underwriting deductions			(167)
6. Total underwriting deductions (Lines 2 through 5)	34,196,075	31,890,493	133,626,836
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(1,513,940)	(1,316,801)	(1,402,183)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	1,412,430	1,315,948	6,693,028
10. Net realized capital gains (losses) less capital gains tax of \$ 352,393	477,253	2,168,389	2,905,954
11. Net investment gain (loss) (Lines 9 + 10)	1,889,682	3,484,337	9,598,982
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 2,339 amount charged off \$ 55,488 )	(53,149)	(50,052)	(152,101)
13. Finance and service charges not included in premiums	309,139	185,115	1,333,667
14. Aggregate write-ins for miscellaneous income	1	5,367	33,631
15. Total other income (Lines 12 through 14)	255,991	140,430	1,215,198
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	631,734	2,307,967	9,411,996
17. Dividends to policyholders	162,971	227,031	954,479
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	468,763	2,080,935	8,457,517
19. Federal and foreign income taxes incurred	(248,083)	(371,996)	143,348
20. Net income (Line 18 minus Line 19)(to Line 22)	716,846	2,452,931	8,314,169
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	146,233,647	140,916,548	140,916,547
22. Net income (from Line 20)	716,846	2,452,931	8,314,169
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 222,154	(146,848)	(945,862)	(2,204,485)
25. Change in net unrealized foreign exchange capital gain (loss)	(99,817)	980	(132,551)
26. Change in net deferred income tax	116,542	(884,849)	(1,169,458)
27. Change in nonadmitted assets	113,547	100,798	218,490
28. Change in provision for reinsurance			290,934
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(111,515)		
38. Change in surplus as regards policyholders (Lines 22 through 37)	588,755	723,999	5,317,099
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	146,822,402	141,640,547	146,233,647
<b>DETAILS OF WRITE-INS</b>			
0501. Change in premium deficiency reserve			(167)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			(167)
1401. Miscellaneous income or expense	1	5,264	34,078
1402. Gain / (loss) on sale of assets other than securities		154	154
1403. Penalties and assessments		(50)	(600)
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1	5,367	33,631
3701. Prior period income/(expense) adjustment	(111,515)		
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(111,515)		

## STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	32,419,585	30,032,045	132,544,727
2. Net investment income .....	1,930,739	1,822,243	7,973,563
3. Miscellaneous income .....	255,991	140,430	1,215,198
4. Total (Lines 1 to 3) .....	34,606,316	31,994,719	141,733,487
5. Benefit and loss related payments .....	19,367,583	12,398,211	67,749,135
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	16,682,383	16,681,997	64,241,797
8. Dividends paid to policyholders .....	238,344	273,868	1,144,043
9. Federal and foreign income taxes paid (recovered) net of \$ .....127,871 tax on capital gains (losses) .....	651,013	33,029	1,272,205
10. Total (Lines 5 through 9) .....	36,939,324	29,387,104	134,407,179
11. Net cash from operations (Line 4 minus Line 10) .....	(2,333,008)	2,607,614	7,326,307
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	17,960,753	8,469,590	24,306,430
12.2 Stocks .....	1,152,594	11,034,768	15,061,055
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	529,050	901,532	1,907,173
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	9,033	(570,636)	125,790
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	19,651,429	19,835,254	41,400,448
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	15,824,552	10,988,276	32,471,892
13.2 Stocks .....	824,581	9,306,347	12,618,015
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....	2,985,000	256,013	2,064,713
13.6 Miscellaneous applications .....	(437,257)	(1,726,523)	(156,372)
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	19,196,877	18,824,113	46,998,248
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	454,552	1,011,142	(5,597,800)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	1,957,109	(2,480,999)	974,258
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	1,957,109	(2,480,999)	974,258
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	78,653	1,137,757	2,702,765
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	6,290,830	3,588,065	3,588,065
19.2 End of period (Line 18 plus Line 19.1) .....	6,369,483	4,725,822	6,290,830

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies**

**A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

<u>Net Income</u>	<u>State of Domicile</u>	<u>Period Ended March 31, 2015</u>	<u>Period Ended December 31, 2014</u>
(1) Motorists Commercial Mutual Insurance Company state basis	Ohio	716,846	8,314,169
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP	Ohio	716,846	8,314,169
<b>Surplus</b>			
(5) Motorists Commercial Mutual Insurance Company state basis	Ohio	146,822,402	146,233,647
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP	Ohio	146,822,402	146,233,647

**B. Use of Estimates in the Preparation of the Financial Statements**

There were not any significant changes since last year end.

**C. Accounting Policy**

There were not any significant changes since last year end.

**2. Accounting Changes and Corrections of Errors**

There were not any significant changes since last year end.

**3. Business Combinations and Goodwill**

There were not any significant changes since last year end.

**4. Discontinued Operations**

There were not any significant changes since last year end.

**5. Investments**

**A., B., C., F., G., & H.**

There were not any significant changes since last year end.

**D. Loan-Backed Securities**

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.
  - a. The aggregate amount of unrealized losses:
    1. Less than 12 months 39,371
    2. 12 months or longer 1,808
  - b. The aggregate related fair value of securities with unrealized losses:
    1. Less than 12 months 6,031,796
    2. 12 months or longer 520,507
- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

**E. Repurchase Agreements and / or Securities Lending Transactions**

- 3) Collateral Received
  - b. The fair value of collateral received was \$169,811.

**I. Working Capital Finance Investments**

The company did not hold any working capital finance investments.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

There were not any significant changes since last year end.

**7. Investment Income**

There were not any significant changes since last year end.

**8. Derivative Instruments**

There were not any significant changes since last year end.

**9. Income Taxes**

There were not any significant changes since last year end.

**STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

There were not any significant changes since last year end.

**11. Debt**

The company did not have any capital notes or other debt obligations outstanding during the periods reported. The company was not party to any Federal Home Loan Bank (FHLB) agreements during the periods reported.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

There were not any significant changes since last year end.

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

There were not any significant changes since last year end.

**14. Contingencies**

There were not any significant changes since last year end.

**15. Leases**

There were not any significant changes since last year end.

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

There were not any significant changes since last year end.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

**B. Transfer and Servicing of Financial Assets**

2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.

4) The company did not securitize any financial assets during the periods reported.

**C. Wash Sales**

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

There were not any significant changes since last year end.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

There were not any significant changes since last year end.

**20. Fair Value Measurements**

**A. Fair Value Hierarchy**

1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Fair Value Measurements at March 31, 2015			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
<b>Assets at fair value</b>				
Perpetual Preferred stock				
Industrial and Misc Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	44,328,955	-	41,532	44,370,487
Parents, Subsidiaries and Affiliates	-	-	16,957,515	16,957,515
Total Common Stocks	44,328,955	-	16,999,046	61,328,002
Other invested assets	-	-	24,047,152	24,047,152
Total assets at fair value	44,328,955	-	41,046,199	85,375,153

**STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Ending balance at 01/01/2015	Transfers into Level 3	Transfers out of Level 3	Total gains or losses included in Net Income (realized)	Total gains or losses included in Surplus (unrealized)	Purchases	Issuances	Sales	Settlements	Ending balance at 03/31/2015
(a)										
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Fixed Maturities	-	-	-	-	-	-	-	-	-	-
Common Stock										
Industrial and Misc	41,532	-	-	-	-	-	-	-	-	41,532
Parents, Subsidiaries and Affiliates	17,004,905	-	-	-	(47,390)	-	-	-	-	16,957,515
Other Invested Assets	21,675,189	-	-	(11,735) <sup>¶</sup>	(72,253) <sup>¶</sup>	2,985,000 <sup>¶</sup>	-	(529,050) <sup>¶</sup>	-	24,047,152
<b>Total Assets</b>	<b>38,721,626</b>	<b>-</b>	<b>-</b>	<b>(11,735)</b>	<b>(119,642)</b>	<b>2,985,000</b>	<b>-</b>	<b>(529,050)</b>	<b>-</b>	<b>41,046,199</b>
(b)										
Liabilities	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	185,765,381	177,440,343	-	185,765,381 <sup>¶</sup>	-	-
Common Stock	61,328,002	61,230,796	44,328,955	-	16,999,046	-
Other Invested Assets	24,964,954	24,964,954	-	-	24,047,152	917,802
	<b>272,058,337</b>	<b>263,636,093</b>	<b>44,328,955</b>	<b>185,765,381</b>	<b>41,046,198</b>	<b>917,802</b>

D. Not Practicable to Estimate Fair Value

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Low Income Housing	917,802	n/a	n/a	Asset is not a marketable financial instrument

21. **Other Items**

A., B., C., D., E., & F.

There were not any significant changes since last year end.

G. Offsetting and Netting of Assets and Liabilities

The company did not have any offsetting and netting of assets and liabilities.

22. **Events Subsequent**

There were not any significant changes since last year end.

23. **Reinsurance**

There were not any significant changes since last year end.

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**

There were not any significant changes since last year end.

25. **Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$1,263,784. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the commercial auto liability, private passenger auto liability, homeowners, and commercial multiple peril lines of business. The favorable development in these lines was partially offset by further losses in the other liability, products liability, workers' compensation, and auto physical damage lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. **Intercompany Pooling Arrangements**

There were not any significant changes since last year end.

27. **Structured Settlements**

There were not any significant changes since last year end.

28. **Health Care Receivables**

There were not any significant changes since last year end.

29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

---

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ X ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 11/07/2014
- 6.4 By what department or departments?  
 Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No   
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No   
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No   
 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0  
 13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No   
 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ 17,004,905  | \$ 16,957,515   |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ 17,004,905  | \$ 16,957,515   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No   
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No   
 If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- |  |          |         |
|--|----------|---------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....                   | \$ ..... | 169,811 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... | \$ ..... | 169,811 |
| 16.3 Total payable for securities lending reported on the liability page .....                                       | \$ ..... | 169,811 |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638 .....	Diamond Hill Capital Management .....	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215 .....
105900 .....	General Re-New England Asset Management, Inc. .....	74 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032 .....
105780 .....	Northern Trust Investments, N.A. ....	50 South La Salle Street, Chicago, IL 60603 .....
109846 .....	HarbourVest .....	One Financial Center, Floor #44, Boston, MA 02111 .....
115443 .....	Park Street .....	One Federal Street, 24th Floor, Boston, MA 02110 .....
153966 .....	Crescent Capital Group, LP .....	11100 Santa Monica Blvd, Suite #2000, Los Angeles, CA 90025 .....
38642 .....	BNY Mellon Alternative Investment Services .....	101 Barclay Street, 20th Floor West, New York, NY 10286 .....
109358 .....	Adams Street Partners, LLC .....	One North Wacker Dr, Suite #2200, Chicago, IL 60606 .....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [  ] No [  ]

- 18.2 If no, list exceptions:

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent .....51.325 %

5.2 A&H cost containment percent .....0.000 %

5.3 A&H expense percent excluding cost containment expenses .....93.915 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .....\$.....

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
00000	AA-1340004	All Other Insurers R+V Versicherung AG	DEU	Unauthorized		

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

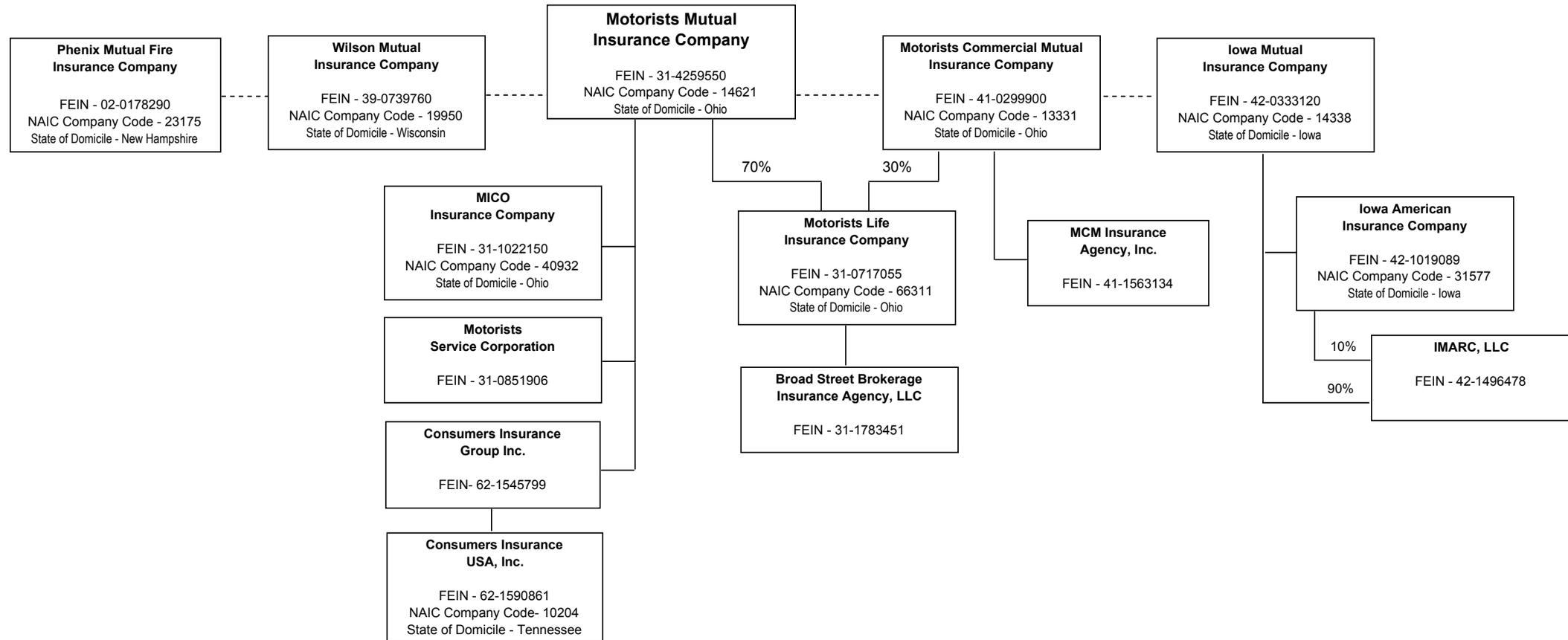
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N			2,970	8,339	682,224	464,403
2. Alaska AK	N			147	301,964	17,864	239,331
3. Arizona AZ	L			384,761	4,250,679	228,337	215,709
4. Arkansas AR	N						
5. California CA	L		1,382	455,889	101,021	4,793,302	7,364,068
6. Colorado CO	L	365	365	(1,998)	23,720	370,852	1,588,008
7. Connecticut CT	L			532,961	42,186	1,912,441	2,389,133
8. Delaware DE	L			(1,530)	1,593	1,460,368	1,401,368
9. District of Columbia DC	L						
10. Florida FL	N			4,567	4,291	195,414	209,520
11. Georgia GA	L			1,800	6,803	130,241	112,293
12. Hawaii HI	N						
13. Idaho ID	L			(746)	(720)	59,311	84,647
14. Illinois IL	L	846,326	809,496	458,549	343,388	6,689,628	7,992,372
15. Indiana IN	L	202,438	185,557	60,402	(17,599)	1,018,187	691,204
16. Iowa IA	L	1,030,343	960,666	920,958	1,319,348	1,668,558	1,911,571
17. Kansas KS	L	6				279	240
18. Kentucky KY	L	563,494	612,901	340,272	61,466	1,731,308	2,402,684
19. Louisiana LA	N		138	4,437	3,972	709,117	832,722
20. Maine ME	L	132,473	84,266	78,408	17,434	899,844	517,440
21. Maryland MD	L			119,000	(2,275)	74,165	565,571
22. Massachusetts MA	L	1,223,289	1,250,489	962,286	107,822	3,383,104	2,568,334
23. Michigan MI	L	745,310	728,451	758,123	624,081	1,944,746	2,696,603
24. Minnesota MN	L	512,402	555,987	153,294	245,068	4,625,358	5,008,415
25. Mississippi MS	N					6	89
26. Missouri MO	L	1,414	2,951			18,265	34,409
27. Montana MT	N			4,235	4,186	112,564	111,583
28. Nebraska NE	L	471,874	238,656	19,393	16,416	267,589	423,904
29. Nevada NV	L				(710)	61,818	692,485
30. New Hampshire NH	L	527,057	714,499	241,400	236,545	2,354,496	2,106,572
31. New Jersey NJ	L			31,462	144,038	1,098,281	2,944,527
32. New Mexico NM	L					1,547	37,954
33. New York NY	L	3,394	13,831	571,916	82,808	3,372,878	4,079,815
34. North Carolina NC	L	112		4,643		4,083	3,738
35. North Dakota ND	L					470	1,182
36. Ohio OH	L	871,438	905,729	760,148	127,771	997,292	2,166,816
37. Oklahoma OK	L		3,231			570	589
38. Oregon OR	L			84,445	26,407	2,167,999	3,126,690
39. Pennsylvania PA	L	362,618	595,019	230,420	406,665	2,050,367	2,239,256
40. Rhode Island RI	L	52,714	83,023	40,795	94,486	185,132	417,576
41. South Carolina SC	L	24,056	22,540	415	2,926	65,989	33,737
42. South Dakota SD	L	18,552	17,930	10,640	9,292	175,474	154,198
43. Tennessee TN	L	352	22,827		(161)	10,753	5,498
44. Texas TX	L	915,845	998,587	9,368	35,399	5,345,588	6,368,645
45. Utah UT	L					30,306	3,222
46. Vermont VT	L	72,006	83,444	21,070	33,999	407,736	161,677
47. Virginia VA	L			8,501	16,589	605,346	788,683
48. Washington WA	L	366	365	3,533	(1,047)	555,174	656,396
49. West Virginia WV	L	155,596	141,171	58,645	15,589	191,468	78,303
50. Wisconsin WI	L	989,159	600,924	233,675	159,986	4,442,684	3,126,974
51. Wyoming WY	L					29	37
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 43	9,722,999	9,634,424	7,569,254	8,853,766	57,118,553	69,020,190
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**



STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	NIA	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	10204	62-1545799				Consumers Insurance Group, Inc.	TN	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
			62-1590861				Consumers Insurance USA, Inc.	TN	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
			42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	31577	42-1019089				Iowa American Insurance Company	IA	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	IA	IA				Motorists Mutual Insurance Company	1
			41-1563134				MCM Insurance Agency, Inc.	MN	DS	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	40932	31-1022150				MICO Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
							Motorists Commercial Mutual Insurance Company	OH	RE				Motorists Mutual Insurance Company	1
.0291	Motorists Insurance Group	13331	41-0299900				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	2
.0291	Motorists Insurance Group	66311	31-0717055				Motorists Mutual Insurance Company	OH	IA					
.0291	Motorists Insurance Group	14621	31-4259550				Motorists Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	2
			31-0851906				Phenix Mutual Fire Insurance Company	NH	IA				Motorists Mutual Insurance Company	1
.0291	Motorists Insurance Group	23175	02-0178290				Wilson Mutual Insurance Company	WI	IA				Motorists Mutual Insurance Company	1
.0291	Motorists Insurance Group	19950	39-0739760											

Asterisk	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.
2	The entity in Column 8 is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril		2,520		22.1
5. Commercial multiple peril	1,719,179	2,960,714	172.2	44.2
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	667,198	124,870	18.7	(7.6)
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	7,953			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health	1,494	767	51.3	(199.7)
16. Workers' compensation	274,781	73,083	26.6	107.5
17.1 Other liability - occurrence	1,425,472	(406,500)	(28.5)	153.4
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	188,578	(950,113)	(503.8)	152.9
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability	2,924,420	760,370	26.0	19.5
21. Auto physical damage	1,395,241	611,101	43.8	42.9
22. Aircraft (all perils)				
23. Fidelity		(340)		
24. Surety	75	24,977	33,227.4	(106.9)
26. Burglary and theft	118,025	(14,060)	(11.9)	11.9
27. Boiler and machinery	158,020	10,000	6.3	10.5
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	8,880,436	3,197,389	36.0	53.7
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	1,877,463	1,877,463	1,742,824
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	909,585	909,585	919,304
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	12,445	12,445	17,303
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health	1,900	1,900	502
16. Workers' compensation	281,219	281,219	310,347
17.1 Other liability - occurrence	1,872,242	1,872,242	2,022,222
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	301,074	301,074	325,860
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability	3,100,866	3,100,866	2,905,248
21. Auto physical damage	1,101,039	1,101,039	1,150,448
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			(800)
26. Burglary and theft	109,391	109,391	98,804
27. Boiler and machinery	155,775	155,775	142,362
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	9,722,999	9,722,999	9,634,424
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2012 + Prior .....	20,335	22,386	42,721	3,410	94	3,504	16,570	1,467	20,565	38,602	(356)	(260)	(616)
2. 2013 .....	8,793	9,750	18,543	1,848	26	1,874	7,665	275	8,578	16,518	720	(871)	(151)
3. Subtotals 2013 + Prior .....	29,128	32,136	61,264	5,257	120	5,378	24,236	1,742	29,142	55,120	365	(1,131)	(766)
4. 2014 .....	13,619	19,430	33,049	6,508	602	7,111	12,423	1,826	17,289	31,538	5,312	287	5,600
5. Subtotals 2014 + Prior .....	42,747	51,566	94,313	11,765	723	12,488	36,659	3,568	46,431	86,658	5,677	(844)	4,833
6. 2015 .....	XXX	XXX	XXX	XXX	8,551	8,551	XXX	3,578	5,372	8,951	XXX	XXX	XXX
7. Totals .....	42,747	51,566	94,313	11,765	9,274	21,040	36,659	7,146	51,804	95,609	5,677	(844)	4,833
8. Prior Year-End Surplus As Regards Policyholders	146,234										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 13.3	2. (1.6)	3. 5.1
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 3.3

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

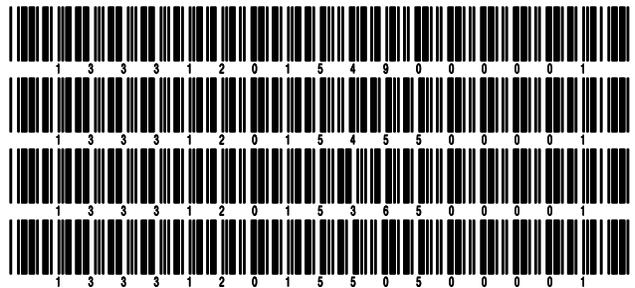
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Automobiles .....	44,094	44,094		
2505. Prepaid expenses .....	22,736	22,736		
2506. Assessments paid in advance .....	9,566	9,566		
2507. Employee advances .....	3,366	3,366		
2597. Summary of remaining write-ins for Line 25 from overflow page	79,761	79,761		

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Low income housing obligations .....	59,861	59,861
2505. State surcharges payable .....	13,670	16,950
2506. Escheatable funds .....	11,948	11,948
2507. Policy refunds .....	10,700	
2508. Miscellaneous liabilities .....		5,369
2509. Reinsurance assumed overhead payable .....	(22,308)	87,465
2597. Summary of remaining write-ins for Line 25 from overflow page	73,871	181,593

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	22,592,991	23,427,646
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	2,985,000	2,064,713
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	27,565	(666,066)
6. Total gain (loss) on disposals .....	(11,735)	(193,579)
7. Deduct amounts received on disposals .....	529,050	1,907,173
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....	(99,817)	(132,551)
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	24,964,953	22,592,991
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	24,964,953	22,592,991

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	240,628,654	233,682,594
2. Cost of bonds and stocks acquired .....	18,015,857	45,089,906
3. Accrual of discount .....	59,479	84,423
4. Unrealized valuation increase (decrease) .....	47,741	(2,061,912)
5. Total gain (loss) on disposals .....	841,364	4,623,193
6. Deduct consideration for bonds and stocks disposed of .....	20,480,070	39,367,484
7. Deduct amortization of premium .....	344,680	1,422,066
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	238,768,345	240,628,654
11. Deduct total nonadmitted amounts .....	97,206	97,206
12. Statement value at end of current period (Line 10 minus Line 11) .....	238,671,140	240,531,449

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	175,602,745	46,212,012	49,239,644	(58,326)	172,516,787			175,602,745
2. NAIC 2 (a) .....	10,437,069	748,365	500,000	(592,049)	10,093,385			10,437,069
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	186,039,814	46,960,377	49,739,644	(650,375)	182,610,172			186,039,814
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	186,039,814	46,960,377	49,739,644	(650,375)	182,610,172			186,039,814

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ ..... ;  
NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	5,169,829	XXX	5,169,829	21	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	6,311,217	2,009,810
2. Cost of short-term investments acquired .....	29,775,272	78,627,353
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	30,916,660	74,325,946
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	5,169,829	6,311,217
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	5,169,829	6,311,217

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture Interests - Other - Unaffiliated												
	Adams Street 2012 Global Fund LP	Chicago	IL	Adams Street Partners		02/15/2012			240,000		2,344,400	0.510
	Blackrock Enhanced Commodity Muni Fund LLC	Wilmington	DE	Blackrock Financial Management		06/27/2007		2,500,000			0	18.590
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest		03/29/2007	1	5,000			22,500	0.020
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest		12/21/2011	3	150,000			1,920,000	0.210
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest		12/21/2011	1	90,000			652,500	0.130
2199999. Joint Venture Interests - Other - Unaffiliated									2,985,000		4,939,400	XXX
4499999. Total - Unaffiliated									2,985,000		4,939,400	XXX
4599999. Total - Affiliated												XXX
4699999 - Totals									2,985,000		4,939,400	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
Joint Venture Interests - Other - Unaffiliated																				
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	05/31/2007	03/31/2015	325,121							48,792	48,792	(6,085)		(6,085)		
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/31/2015	1,905,021							225,502	225,502					
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	03/27/2015	291,269							36,079	36,079					
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/31/2015	459,202							26,383	26,383					
	HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest	05/02/2007	03/27/2015	674,926							30,084	30,084	(5,650)		(5,650)		
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/26/2015	987,492							47,055	47,055					
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/24/2015	176,703							32,524	32,524					
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	03/26/2015	874,850							32,631	32,631					
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	03/17/2015	905,162							50,000	50,000					
2199999. Joint Venture Interests - Other - Unaffiliated								6,599,746						529,050	529,050	(11,735)		(11,735)		
4499999. Total - Unaffiliated								6,599,746						529,050	529,050	(11,735)		(11,735)		
4599999. Total - Affiliated																				
4699999 - Totals								6,599,746						529,050	529,050	(11,735)		(11,735)		

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
912810-QV-3	TSY INFL IX N/B		02/04/2015	BARCLAYS CAPITAL INC, NEW YORK		107,999	104,425	370	1
912810-RL-4	TSY INFL IX N/B		03/06/2015	MORGAN STANLEY CO		231,839	239,028	109	1
912828-H4-5	TSY INFL IX N/B		02/04/2015	Goldman Sachs		404,498	398,488	58	1
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						744,336	741,941	537	XXX
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
542433-ND-5	LONG BEACH USD-GSCB		03/26/2015	FIRST TENNESSEE SEC CORP, MEMPHIS		606,055	500,000	4,928	1FE
592112-PE-0	NASHVILLE GOVT-PREREF		02/23/2015	CORPORATE ACTION		751,025	690,000	4,983	1FE
592112-PN-0	NASHVILLE GOVT-UNREF		02/23/2015	CORPORATE ACTION		609,528	560,000	4,044	1FE
<b>2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						1,966,608	1,750,000	13,956	XXX
<b>Bonds - U.S. Special Revenues</b>									
31320L-2B-8	RIMBS - FG Q30769		01/13/2015	CANTOR FITZGERALD + CO.		534,400	499,221	610	1
31320M-L0-2	RIMBS - FG Q31234		02/25/2015	CANTOR FITZGERALD + CO.		521,345	496,953	522	1
3138EN-7M-5	RIMBS - FN AL6299		01/28/2015	SUNTRUST ROBINSON HUMPHREY INC		3,164,481	2,994,260	3,202	1
3138Y6-MY-7	RIMBS - FN AX4874		01/15/2015	WELLS FARGO ADVISORS LLC (CHARLOTTE, NC)		1,052,416	992,845	1,062	1
3138Y9-SB-2	RIMBS - FN AX7742		03/04/2015	SUNTRUST ROBINSON HUMPHREY INC		782,320	747,737	800	1
46246K-2C-5	IOWA FIN AUTH-REF		02/05/2015	JP MORGAN SECURITIES INC.		931,365	750,000		1FE
59333P-HB-4	MIAMI DADE AVIATION		01/15/2015	CITIGROUP GLOBAL MARKETS INC.		578,140	500,000	7,639	1FE
873545-GX-9	TACOMA SWR REV-REF		02/12/2015	JP MORGAN SECURITIES INC.		179,252	150,000		1FE
873545-GY-7	TACOMA SWR REV-REF		02/12/2015	JP MORGAN SECURITIES INC.		208,271	175,000		1FE
882806-ER-9	TX TECH UNIV SYS BRD		03/18/2015	Wells Fargo		750,000	750,000		1FE
940093-7A-9	WA ST UNIV-REF		02/12/2015	JP MORGAN SECURITIES INC.		325,053	275,000		1FE
940093-7B-7	WA ST UNIV-REF		02/12/2015	JP MORGAN SECURITIES INC.		206,015	175,000		1FE
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						9,233,057	8,506,017	13,835	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
02005A-FE-3	ABS - AMOT 2015-2 A2		02/05/2015	CREDIT SUISSE, NEW YORK (CSFBUS33XXX)		999,849	1,000,000		1FE
13975K-AE-9	ABS - AFIN 2015-1 B		01/22/2015	BARCLAYS CAPITAL INC, NEW YORK		499,845	500,000		1FE
58933Y-AR-6	MERCK & CO INC		02/05/2015	DEUTSCHE BK SECS INC, NY (WNSCUS33)		1,247,938	1,250,000		1FE
74005P-BN-3	PRAXAIR INC		01/29/2015	WELLS FARGO ADVISORS LLC (CHARLOTTE, NC)		1,245,213	1,250,000		1FE
786CVR-20-9	Safeway CASA LAY CVR		02/03/2015	CORPORATE ACTION			160		1Z
786CVR-30-8	SAFEMAY INC CVR		02/02/2015	CORPORATE ACTION			160		1Z
845467-AL-3	SOUTHWESTERN ENERGY CO		01/20/2015	MERRILL LYNCH PIERCE FENNER		748,385	750,000		2FE
98161J-AE-7	ABS - WQART 2015-A A4		02/25/2015	BARCLAYS CAPITAL INC, NEW YORK		499,894	500,000		1FE
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						5,241,104	5,250,320		XXX
<b>8399997. Total - Bonds - Part 3</b>						17,185,105	16,248,278	28,328	XXX
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>						17,185,105	16,248,278	28,328	XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>							XXX		XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>							XXX		XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
00130H-10-5	AES CORP		03/11/2015	ITG INC	370,000	4,459			L
01741R-10-2	ALLEGHENY TECHNOLOGIES INC		03/11/2015	ITG INC	65,000	2,035			L
054303-10-2	AVON PRODUCTS INC		03/11/2015	ITG INC	280,000	2,346			L
075887-10-9	BECTON DICKINSON AND CO		03/17/2015	CORPORATE ACTION	6,993	990			L
099724-10-6	BORGWARNER INC		02/02/2015	MERRILL LYNCH PIERCE FENNER	610,000	32,935			L
13342B-10-5	CAMERON INTERNATIONAL CORP		03/11/2015	ITG INC	85,000	3,799			L
14040H-10-5	CAPITAL ONE FINANCIAL CORP		01/13/2015	VARIOUS	710,000	55,893			L
171798-10-1	CIMAREX ENERGY CO		03/11/2015	ITG INC	45,000	4,854			L
247916-20-8	DENBURY RESOURCES INC		01/23/2015	ITG INC	225,000	1,532			L
285512-10-9	ELECTRONIC ARTS INC		01/23/2015	ITG INC	110,000	5,478			L
30303M-10-2	FACEBOOK INC-A		01/23/2015	ITG INC	90,000	7,006			L
315616-10-2	F5 NETWORKS INC		03/11/2015	ITG INC	35,000	3,951			L
35671D-85-7	FREEMONT-MCMORAN INC		03/11/2015	ITG INC	320,000	6,013			L
369604-10-3	GENERAL ELECTRIC CO		03/11/2015	ITG INC	365,000	9,205			L
37247D-10-6	GENWORTH FINANCIAL INC-CL A		01/23/2015	ITG INC	315,000	2,277			L
382550-10-1	GOODYEAR TIRE & RUBBER CO		03/11/2015	ITG INC	155,000	3,875			L
38259P-50-8	GOOGLE INC-CL A		03/06/2015	VARIOUS	392,000	217,869			L
40412C-10-1	HCA HOLDINGS INC		03/11/2015	ITG INC	65,000	4,694			L

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
481165-10-8	JOY GLOBAL INC		.03/11/2015	ITG INC	55.000	2,091			L
494568-10-1	KINDER MORGAN INC		.01/23/2015	ITG INC	335.000	14,164			L
527288-10-4	LEUCADIA NATIONAL CORP		.03/11/2015	ITG INC	120.000	2,781			L
591568-10-8	METLIFE INC		.03/11/2015	ITG INC	315.000	16,046			L
617446-44-8	MORGAN STANLEY		.03/11/2015	ITG INC	130.000	4,547			L
628530-10-7	MYLAN NV		.03/02/2015	CORPORATE ACTION	190.000	10,892			L
651639-10-6	NEWMONT MINING CORP		.01/23/2015	ITG INC	310.000	7,490			L
69351T-10-6	PPL CORP		.03/11/2015	ITG INC	130.000	4,093			L
712704-10-5	PEOPLE'S UNITED FINANCIAL		.03/11/2015	ITG INC	200.000	2,970			L
723787-10-7	PIONEER NATURAL RESOURCES CO		.03/11/2015	ITG INC	35.000	5,352			L
74005P-10-4	PRAXAIR INC		.01/14/2015	VARIOUS	445.000	55,503			L
75281A-10-9	RANGE RESOURCES CORP		.03/11/2015	ITG INC	90.000	4,258			L
79466L-30-2	SALESFORCE.COM INC		.03/11/2015	ITG INC	35.000	2,246			L
871829-10-7	SYSCO CORP		.02/09/2015	MERRILL LYNCH PIERCE FENNER	2,785.000	112,020			L
911363-10-9	UNITED RENTALS INC		.01/23/2015	ITG INC	55.000	4,864			L
91704F-10-4	URBAN EDGE PROPERTIES		.01/16/2015	CORPORATE ACTION	38.500	582			L
91913Y-10-0	VALERO ENERGY CORP		.01/23/2015	ITG INC	135.000	6,773			L
929042-10-9	VORNADO REALTY TRUST		.01/16/2015	CORPORATE ACTION	77.000	5,588			L
963320-10-6	WHIRLPOOL CORP		.02/06/2015	LIQUIDNET INC	155.000	32,627			L
97382A-10-1	WINDSTREAM HOLDINGS INC		.01/23/2015	ITG INC	365.000	3,008			L
989701-10-7	ZIONS BANCORPORATION		.03/11/2015	ITG INC	100.000	2,692			L
G0083B-10-8	ACTAVIS PLC	R	.03/17/2015	VARIOUS	87.611	26,542			L
G3157S-10-6	ENSCO PLC-CL A	R	.01/23/2015	ITG INC	145.000	4,157			L
G5785G-10-7	MALLINCKRODT PLC	R	.03/11/2015	ITG INC	25.000	2,995			L
G5960L-10-3	MEDTRONIC PLC	R	.01/26/2015	CORPORATE ACTION	779.000	59,706			L
G6359F-10-3	NABORS INDUSTRIES LTD	R	.01/23/2015	ITG INC	180.000	2,003			L
G65431-10-1	NOBLE CORP PLC	R	.01/23/2015	ITG INC	160.000	2,646			L
V7780T-10-3	ROYAL CARIBBEAN CRUISES LTD		.01/23/2015	ITG INC	40.000	3,381			L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					771,228	XXX		XXX
Common Stocks - Money Market Mutual Funds									
996087-09-4	MELLON BSDT-LATE MONEY DEPOSIT ACCT		.03/19/2015	Direct	59,523.160	59,523			V
9399999	Subtotal - Common Stocks - Money Market Mutual Funds					59,523	XXX		XXX
9799997	Total - Common Stocks - Part 3					830,751	XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					830,751	XXX		XXX
9899999	Total - Preferred and Common Stocks					830,751	XXX		XXX
9999999	Totals					18,015,857	XXX	28,328	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>																					
362905-RR-4	RMBS - GN 616196		03/16/2015	Direct		6,703	6,703	6,988	6,935		(232)		(232)		6,703		0	0	46	01/15/2024	1
362963-E3-5	RMBS - GN 699554		03/16/2015	Direct		11,502	11,502	11,502	11,382		120		120		11,502		0	0	26	11/15/2038	1
36297A-AT-0	RMBS - GN 705718		03/16/2015	Direct		1,010	1,010	1,047	1,044		(34)		(34)		1,010		0	0	6	01/15/2039	1
38373A-09-4	CMO/RMBS - GNR 2009-69 PV		03/20/2015	Direct		5,015	5,015	5,076	5,066		(50)		(50)		5,015		0	0	33	08/20/2039	1
912810-PV-4	TSY INFL IX N/B		03/06/2015	FENNER		128,609	111,948	144,258	143,186	(3,655)	(368)		(4,023)		139,163		(10,554)	(10,554)	782	01/15/2028	1
912810-QX-9	US TREASURY N/B		01/13/2015	MORGAN STANLEY CO		172,766	172,766	162,442	162,571		3		3		10,192		10,192	1,874	08/15/2042	1	
912810-QY-7	US TREASURY N/B		01/13/2015	BNP Paribas - CP		1,046,402	1,000,000	954,952	956,898		38		38		956,936		89,467	89,467	4,558	11/15/2042	1
912810-RJ-9	US TREASURY N/B		01/13/2015	FENNER		5,389,215	4,900,000	5,146,297	5,146,262		(183)		(183)		5,146,078		243,136	243,136	24,365	11/15/2044	1
912828-ET-3	TSY INFL IX N/B		02/04/2015	FENNER		521,588	511,206	548,583	534,674	(11,601)	(796)		(12,397)		522,277		(689)	(689)	5,725	01/15/2016	1
912828-G9-5	US TREASURY N/B		01/13/2015	BMO CAPITAL MARKETS		303,198	300,000	299,497	301,361		(9)		(9)		301,352		1,846	1,846	189	12/31/2019	1
912828-GX-2	TSY INFL IX N/B		03/06/2015	FENNER		196,300	181,053	214,798	203,501	(5,198)	(1,085)		(6,283)		197,218		(918)	(918)	3,096	07/15/2017	1
912828-UR-9	US TREASURY N/B		03/20/2015	MORGAN STANLEY CO		198,906	200,000	200,118	200,076		(5)		(5)		200,071		(1,165)	(1,165)	844	02/28/2018	1
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						<b>7,981,213</b>	<b>7,393,436</b>	<b>7,695,433</b>	<b>7,672,956</b>	<b>(20,453)</b>	<b>(2,604)</b>		<b>(23,057)</b>		<b>7,649,899</b>		<b>331,315</b>	<b>331,315</b>	<b>41,543</b>	<b>XXX</b>	<b>XXX</b>
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
586145-PA-6	MEMPHIS-REF-GEN IMPT		02/17/2015	FENNER		428,892	400,000	434,732	408,369		(635)		(635)		407,735		21,157	21,157	7,722	10/01/2016	1FE
592112-02-6	MET GOVT-A-REF/IMPT		02/23/2015	CORPORATE ACTION		1,360,553	1,250,000	1,441,850	1,363,337		(2,784)		(2,784)		1,360,553		0	0	40,278	07/01/2022	1FE
<b>2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>1,789,445</b>	<b>1,650,000</b>	<b>1,876,582</b>	<b>1,771,707</b>		<b>(3,419)</b>		<b>(3,419)</b>		<b>1,768,288</b>		<b>21,157</b>	<b>21,157</b>	<b>48,000</b>	<b>XXX</b>	<b>XXX</b>
<b>Bonds - U.S. Special Revenues</b>																					
3128MB-X6-9	RMBS - FG G13201		03/16/2015	Direct		11,349	11,349	10,843	10,943		405		405		11,349		0	0	66	07/01/2023	1
3128MB-X0-5	RMBS - FG G13187		03/16/2015	Direct		13,616	13,616	13,059	13,163		453		453		13,616		0	0	72	06/01/2023	1
3128MC-GZ-2	RMBS - FG G13616		03/16/2015	Direct		15,299	15,299	15,591	15,535		(236)		(236)		15,299		0	0	119	07/01/2024	1
3128MD-XJ-7	RMBS - FG G14981		03/16/2015	Direct		14,489	14,489	15,252	15,220		(731)		(731)		14,489		0	0	72	12/01/2028	1
3128MJ-Q7-8	RMBS - FG G08477		03/16/2015	Direct		4,715	4,715	4,889	4,881		(166)		(166)		4,715		0	0	21	02/01/2042	1
3128MJ-RM-4	RMBS - FG G08491		03/16/2015	Direct		9,291	9,291	9,648	9,631		(340)		(340)		9,291		0	0	42	05/01/2042	1
3128MJ-S4-3	RMBS - FG G08538		03/16/2015	Direct		5,016	5,016	5,042	5,041		(25)		(25)		5,016		0	0	23	07/01/2043	1
3128MI-PE-5	RMBS - FG G18484		03/16/2015	Direct		44,550	44,550	45,886	45,814		(1,264)		(1,264)		44,550		0	0	186	10/01/2028	1
3128PL-CS-9	RMBS - FG J08181		03/16/2015	Direct		3,889	3,889	3,730	3,773		116		116		3,889		0	0	22	06/01/2023	1
3128PM-6D-7	RMBS - FG J09868		03/16/2015	Direct		19,374	19,374	19,852	19,772		(399)		(399)		19,374		0	0	135	06/01/2024	1
3128PQ-FE-6	RMBS - FG J11065		03/16/2015	Direct		30,315	30,315	31,471	31,203		(888)		(888)		30,315		0	0	183	10/01/2024	1
31292S-AN-0	RMBS - FG C09013		03/16/2015	Direct		18,596	18,596	18,925	18,909		(312)		(312)		18,596		0	0	71	09/01/2042	1
312944-FE-6	RMBS - FG A95565		03/16/2015	Direct		32,895	32,895	32,382	32,402		493		493		32,895		0	0	175	12/01/2040	1
312988-K0-0	RMBS - FG B70303		03/16/2015	Direct		1,255	1,255	1,265	1,261		(6)		(6)		1,255		0	0	8	02/01/2034	1
3132GU-DX-9	RMBS - FG Q08818		03/16/2015	Direct		11,353	11,353	11,789	11,769		(416)		(416)		11,353		0	0	73	06/01/2042	1
3132HL-PP-2	RMBS - FG Q10430		03/16/2015	Direct		3,011	3,011	3,185	3,177		(166)		(166)		3,011		0	0	13	08/01/2042	1
3132JR-UR-9	RMBS - FG Q17391		03/16/2015	Direct		23,133	23,133	24,109	24,093		(961)		(961)		23,133		0	0	186	04/01/2043	1
3132JP-P2-2	RMBS - FG Q22241		03/16/2015	Direct		6,558	6,558	6,862	6,852		(294)		(294)		6,558		0	0	30	10/01/2043	1
3132L5-AF-0	RMBS - FG V80006		03/16/2015	Direct		23,152	23,152	24,169	24,131		(979)		(979)		23,152		0	0	59	04/01/2043	1
3132M8-QW-9	RMBS - FG Q27969		03/16/2015	Direct		2,395	2,395	2,530	2,529		(134)		(134)		2,395		0	0	12	08/01/2044	1
3132QL-2B-8	RMBS - FG Q30769		03/16/2015	Direct		4,146	4,146	4,438	4,429		(292)		(292)		4,146		0	0	14	01/01/2045	1
3136AC-US-8	CMO/RMBS - FNR 2013-15 EP		03/25/2015	Direct		13,588	13,588	14,123	14,105		(517)		(517)		13,588		0	0	56	08/25/2042	1
3138EN-7M-5	RMBS - FN AL6299		03/25/2015	Direct		15,326	15,326	16,197	16,171		(871)		(871)		15,326		0	0	45	01/01/2045	1
3138EN-HJ-1	RMBS - FN AL5632		03/25/2015	Direct		2,376	2,376	2,528	2,527		(150)		(150)		2,376		0	0	12	08/01/2044	1
3138X3-AY-8	RMBS - FN AU3622		03/25/2015	Direct		222,212	222,212	233,843	233,461		(11,249)		(11,249)		222,212		0	0	27	07/01/2043	1
3138X3-BX-9	RMBS - FN AU3653		03/25/2015	Direct		67,695	67,695	71,175	71,097		(3,402)		(3,402)		67,695		0	0	50	09/01/2043	1
3138Y6-MY-7	RMBS - FN AX4874		03/25/2015	Direct		2,973	2,973	3,151	3,151		(178)		(178)		2,973		0	0	9	12/01/2044	1
3139G0-F2-0	CMO/RMBS - FNR 2009-75 LC		03/25/2015	Direct		20,115	20,115	20,343	20,114		0		0		20,115		0	0	125	04/25/2027	1
31412U-L7-3	RMBS - FN 935150		03/25/2015	Direct		3,740	3,740	3,892	3,870		(130)		(130)		3,740		0	0	21	04/01/2024	1
31414P-M2-2	RMBS - FN 972077		03/25/2015	Direct		38,393	38,393	39,476	39,150		(757)		(757)		38,393		0	0	133	02/01/2023	1
31415M-4F-9	RMBS - FN 984722		03/25/2015	Direct		27,885	27,885	26,966	27,163		722		722		27,885		0	0	233	06/01/2023	1
31416T-JN-0	RMBS - FN AA9268		03/25/2015	Direct		6,670	6,670	6,613	6,620		50		50		6,670		0	0	38	07/01/2024	1

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
850028-UP-6	NY THRUWAY AUTH-A-REF		03/05/2015	Wells Fargo		244,550	225,000	261,698	246,142		(1,821)		(1,821)		244,322		229	229	5,469	03/15/2017	1FE	
976834-EP-2	WI PWR INC-SER A		03/05/2015	BARCLAYS CAPITAL INC, NEW YORK		253,578	250,000	259,615	250,807		(303)		(303)		250,504		3,074	3,074	8,646	07/01/2021	1FE	
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>1,217,497</b>	<b>1,194,370</b>	<b>1,264,536</b>	<b>1,215,156</b>		<b>(24,748)</b>		<b>(24,748)</b>		<b>1,214,195</b>		<b>3,302</b>	<b>3,302</b>	<b>16,445</b>	<b>XXX</b>	<b>XXX</b>	
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																						
06739G-BB-4	BARCLAYS BANK PLC	R	03/17/2015	PERSHING LLC		800,942	600,000	619,584	601,286		(1,045)		(1,045)		600,241		701	701	10,595	04/07/2015	1FE	
084664-AT-8	BERKSHIRE HATHAWAY FIN		01/15/2015	VARIOUS		2,000,000	2,000,000	2,052,203	2,000,186		(186)		(186)		2,000,000				48,500	01/15/2015	1FE	
12514A-AE-1	OMBS - CD 2007-CD5 A4		03/17/2015	Direct		2,559	2,559	2,718	2,620		(61)		(61)		2,559		0	0	23	11/15/2044	1FM	
12527E-AD-0	OMBS - CFRE 2011-C1 A4		01/20/2015	DEUTSCHE BANK ALEX BROWN		1,133,594	1,000,000	1,012,656	1,007,265		(71)		(71)		1,007,194		126,400	126,400	7,166	04/15/2044	1FM	
12622X-AD-2	ABS - CNH 2011-A A4		02/17/2015	Direct		164,363	164,363	164,326	164,358		5		5		164,363		0	0	484	10/17/2016	1FE	
172967-FD-8	CITIGROUP INC		03/17/2015	Citigroup (SSB)		1,006,670	1,000,000	1,051,620	1,004,525		(2,557)		(2,557)		1,001,967		4,703	4,703	15,965	05/19/2015	1FE	
22541L-AR-4	CREDIT SUISSE USA INC	R	01/15/2015	VARIOUS		771,000	771,000	770,608	770,966		34		34		771,000				18,793	01/15/2015	1FE	
38141E-A7-4	GOLDMAN SACHS GROUP INC		03/17/2015	CREDIT SUISSE, NEW YORK (CSFBUS33XXX)		1,010,650	1,000,000	998,820	999,828		78		78		999,906		10,744	10,744	23,536	08/01/2015	1FE	
53947M-AA-4	LLOYDS BANK PLC	R	01/12/2015	Maturity		1,000,000	1,000,000	1,029,090	1,000,204		(204)		(204)		1,000,000				21,875	01/12/2015	1FE	
57165A-AA-6	ABS - MIVCOT 2012-1A A		03/20/2015	Direct		16,789	16,789	16,787	16,788		2		2		16,789		0	0	67	05/20/2030	1FE	
61750W-AX-1	OMBS - MSC 2006-1Q12 A4		03/16/2015	Direct		24,092	24,092	26,244	24,723		(631)		(631)		24,092		0	0	267	12/15/2043	1FM	
61760R-AZ-5	OMBS - MSC 2011-C3 A2		03/17/2015	Direct		8,102	8,102	8,182	8,123		(22)		(22)		8,102		0	0	39	07/15/2049	1FM	
82650H-AA-1	ABS - SRFC 2013-3A A		03/20/2015	Direct		53,768	53,768	53,753	53,758		13		13		53,768				188	10/20/2020	1FE	
82652B-AA-2	ABS - SRFC 2013-2A A		03/20/2015	Direct		18,817	18,817	18,816	18,816		1		1		18,817				69	11/20/2025	1FE	
88732J-AV-0	TIME WARNER CABLE INC		02/02/2015	Maturity		500,000	500,000	519,090	500,419		(419)		(419)		500,000				8,750	02/01/2015	2FE	
92903P-AA-7	OMBS - VNO 2010-VNO A1		03/13/2015	Direct		21,804	21,804	21,804	21,802		2		2		21,804				91	09/13/2028	1FM	
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>8,333,150</b>	<b>8,181,294</b>	<b>8,366,303</b>	<b>8,195,663</b>		<b>(5,061)</b>		<b>(5,061)</b>		<b>8,190,602</b>		<b>142,548</b>	<b>142,548</b>	<b>156,410</b>	<b>XXX</b>	<b>XXX</b>	
<b>8399997. Total - Bonds - Part 4</b>						<b>19,321,306</b>	<b>18,419,100</b>	<b>19,202,854</b>	<b>18,855,481</b>		<b>(20,453)</b>		<b>(20,453)</b>		<b>18,822,983</b>		<b>498,323</b>	<b>498,323</b>	<b>262,398</b>	<b>XXX</b>	<b>XXX</b>	
<b>8399998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>		<b>XXX</b>		<b>XXX</b>		<b>XXX</b>		<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	
<b>8399999. Total - Bonds</b>						<b>19,321,306</b>	<b>18,419,100</b>	<b>19,202,854</b>	<b>18,855,481</b>		<b>(20,453)</b>		<b>(20,453)</b>		<b>18,822,983</b>		<b>498,323</b>	<b>498,323</b>	<b>262,398</b>	<b>XXX</b>	<b>XXX</b>	
<b>8999997. Total - Preferred Stocks - Part 4</b>							<b>XXX</b>													<b>XXX</b>	<b>XXX</b>	
<b>8999998. Total - Preferred Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>		<b>XXX</b>		<b>XXX</b>		<b>XXX</b>		<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>8999999. Total - Preferred Stocks</b>							<b>XXX</b>													<b>XXX</b>	<b>XXX</b>	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																						
002824-10-0	ABBOTT LABORATORIES		02/13/2015	ITG INC		195,000	8,550	4,607	8,779		(4,172)		(4,172)		4,607		3,943	3,943	47			
018490-10-2	ALLERGAN INC	R	03/20/2015	CORPORATE ACTION		170,000	41,166	9,382	36,140		(26,758)		(26,758)		9,382		31,783	31,783	9			
025537-10-1	AMERICAN ELECTRIC POWER		01/23/2015	ITG INC		160,000	10,321	4,366	9,715		(5,349)		(5,349)		4,366		5,955	5,955				
037411-10-5	APACHE CORP		03/11/2015	ITG INC		160,000	9,876	11,567	10,027		1,540		1,540		11,567		(1,691)	(1,691)	40			
037833-10-0	APPLE INC		01/23/2015	ITG INC		165,000	18,639	2,198	18,213		(16,015)		(16,015)		2,198		16,442	16,442				
081437-10-5	BEIHS COMPANY		01/23/2015	ITG INC		130,000	5,864	3,972	5,877		(1,906)		(1,906)		3,972		1,892	1,892				
09062X-10-3	BIOTEN INC		01/23/2015	ITG INC		10,000	3,575	932	3,395		(2,463)		(2,463)		932		2,643	2,643				
101137-10-7	BOSTON SCIENTIFIC CORP		01/22/2015	INSTINET		2,775,000	41,243	16,909	36,769		(19,860)		(19,860)		16,909		24,334	24,334				
12504L-10-9	CBRE GROUP INC - A		01/23/2015	ITG INC		130,000	4,282	1,504	4,453		(2,949)		(2,949)		1,504		2,778	2,778				
12508E-10-1	CDK GLOBAL INC		01/23/2015	ITG INC		110,000	4,946	1,764	4,484		(2,720)		(2,720)		1,764		3,183	3,183				
130570-10-7	CALIFORNIA RESOURCES CORP		01/23/2015	ITG INC		200,000	809	876	1,102		(226)		(226)		876		(66)	(66)				
13342B-10-5	CAMERON INTERNATIONAL CORP		01/23/2015	ITG INC		155,000	6,796	6,806	7,742		(936)		(936)		6,806		(10)	(10)				
14170T-10-1	CAREFUSION CORP		03/17/2015	CORPORATE ACTION		90,000	5,400	3,299	5,341		(2,041)		(2,041)		3,299		2,101	2,101				
15189T-10-7	CENTERPOINT ENERGY INC		03/11/2015	ITG INC		90,000	1,841	2,105	2,109		(4)		(4)		2,105		(264)	(264)	22			
165167-10-7	CHESAPEAKE ENERGY CORP		03/11/2015	ITG INC		190,000	2,711	3,917	3,718		199		199		3,917		(1,206)	(1,206)	17			
17275R-10-2	CISCO SYSTEMS INC		01/22/2015	INSTINET		1,010,000	28,665	21,550	28,093		(6,543)		(6,543)		21,550		7,115	7,115	192			
172967-42-4	CITIGROUP INC		01/23/2015	ITG INC		175,000	8,506	8,155	9,469		(1,314)		(1,314)		8,155		351	351				
191216-10-0	COCA-COLA CO/THE		01/23/2015	ITG INC		185,000	8,010	4,065	7,811		(3,746)		(3,746)		4,065		3,945	3,945				
20854P-10-9	CONSOL ENERGY INC		03/11/2015	ITG INC		140,000	3,968	5,491	4,733		757		757		5,491		(1,523)	(1,523)	9			
247361-70-2	DELTA AIR LINES INC		01/23/2015	ITG INC		80,000	4,044	1,878	3,935		(2,058)		(2,058)		1,878		2,166	2,166				
25179M-10-3	DEVON ENERGY CORP		02/17/2015	VARIOUS		2,360,000	151,372	137,667	144,456		(6,789)		(6,789)		137,667		13,705	13,705				
254687-10-6	WALT DISNEY CO/THE		01/22/2015	INSTINET		355,000	33,793	13,632	33,437		(19,805)		(19,805)		33,437		20,160	20,160	408			
277432-10-0	EASTMAN CHEMICAL CO		01/23/2015	ITG INC		60,000	4,148	4,143	4,552		(409)		(409)		4,143		5	5	24			
30161N-10-1	EXELON CORP		01/23/2015	ITG INC		215,000	8,032	7,459	7,972		(513)		(513)		7,459		573	573				

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
302130-10-9	EXPEDITORS INTL WASH INC		01/23/2015	ITG INC	125.000	5,535		5,464	5,576	(113)			(113)		5,464		71	71			
320517-10-5	FIRST HORIZON NATIONAL CORP		01/23/2015	ITG INC	228.000	2,961		1,824	3,096	(1,272)			(1,272)		1,824		1,137	1,137		11	
35671D-85-7	FREEMONT-MCMORAN INC		02/02/2015	ITG INC	220.000	4,230		7,064	5,139	1,925			1,925		7,064		(2,834)	(2,834)		69	
369550-10-8	GENERAL DYNAMICS CORP		02/06/2015	ITG INC	45.000	6,359		2,904	6,193	(3,289)			(3,289)		2,904		3,454	3,454		28	
369604-10-3	GENERAL ELECTRIC CO		01/26/2015	ITG INC	145.000	3,548		3,843	3,664	179			179		3,843		(295)	(295)		33	
406216-10-1	HALLIBURTON CO		01/23/2015	ITG INC	100.000	4,098		3,096	3,933	(837)			(837)		3,096		1,002	1,002			
40650V-10-0	HALYARD HEALTH INC		01/23/2015	ITG INC	23.000	1,060		526	1,046	(520)			(520)		526		534	534		8	
458140-10-0	INTEL CORP		01/23/2015	ITG INC	155.000	5,647		3,364	5,625	(2,261)			(2,261)		3,364		2,283	2,283			
46625H-10-0	JPMORGAN CHASE & CO		02/02/2015	ITG INC	165.000	9,350		7,039	10,326	(3,287)			(3,287)		7,039		2,311	2,311		66	
466313-10-3	JABIL CIRCUIT INC		01/23/2015	ITG INC	190.000	3,948		3,323	4,148	(825)			(825)		3,323		625	625			
49338L-10-3	KEYSIGHT TECHNOLOGIES IN		01/23/2015	ITG INC	95.000	3,311		1,554	3,208	(1,654)			(1,654)		1,554		1,757	1,757			
494368-10-3	KIMBERLY-CLARK CORP		01/23/2015	ITG INC	45.000	5,024		4,639	5,199	(560)			(560)		4,639		384	384		38	
49926D-10-9	KNOWLES CORP		01/23/2015	ITG INC	79.000	1,667		1,444	1,860	(417)			(417)		1,444		224	224			
532457-10-8	ELI LILLY & CO		01/23/2015	ITG INC	80.000	5,769		3,485	5,519	(2,034)			(2,034)		3,485		2,284	2,284			
540424-10-8	LOEWS CORP		03/13/2015	ITG INC	45.000	1,790		1,832	1,891	(59)			(59)		1,832		(42)	(42)		3	
55616P-10-0	MACY'S INC		01/23/2015	ITG INC	150.000	9,872		3,508	9,863	(6,355)			(6,355)		3,508		6,364	6,364		47	
585055-10-6	MEDTRONIC PLC	R	01/26/2015	VARIOUS	980.000	74,675		35,896	70,756	(34,860)			(34,860)		35,896		38,780	38,780		299	
59156R-10-8	METLIFE INC		01/23/2015	ITG INC	305.000	14,871		16,593	16,497	96			96		16,593		(1,722)	(1,722)			
594918-10-4	MICROSOFT CORP		01/23/2015	ITG INC	280.000	13,207		13,145	13,006	139			139		13,145		62	62			
626755-10-2	MURPHY VA INC		01/23/2015	ITG INC	30.000	2,101		905	2,066	(1,161)			(1,161)		905		1,196	1,196			
628530-10-7	MYLAN NV		03/02/2015	CORPORATE ACTION	190.000	10,892		2,204	10,710	(8,506)			(8,506)		2,204		8,688	8,688			
629377-50-8	NRG ENERGY INC		03/11/2015	ITG INC	185.000	4,320		5,849	4,986	864			864		5,849		(1,530)	(1,530)		27	
651639-10-6	NEWMONT MINING CORP		03/26/2015	ITG INC	235.000	5,238		5,678	5,678						5,678		(439)	(439)		6	
654106-10-3	NIKE INC -CL B		01/23/2015	ITG INC	95.000	9,134		2,497	9,134	(6,637)			(6,637)		2,497		6,637	6,637		27	
665859-10-4	NORTHERN TRUST CORP		03/11/2015	ITG INC	10.000	698		609	674	(65)			(65)		609		89	89		3	
67011P-10-0	NOW INC		01/23/2015	ITG INC	61.000	1,390		1,060	1,570	(510)			(510)		1,060		330	330			
674599-10-5	OCCIDENTAL PETROLEUM CORP		03/06/2015	VARIOUS	1,635.000	133,410		138,399	131,797	6,601			6,601		138,399		(4,989)	(4,989)		1,177	
68235P-10-8	ONE GAS INC		01/23/2015	ITG INC	42.000	1,936		955	1,731	(777)			(777)		955		982	982			
693656-10-0	PIVH CORP		03/24/2015	ITG INC	40.000	3,909		4,695	5,127	(432)			(432)		4,695		(786)	(786)		2	
704326-10-7	PAYCHEX INC		03/11/2015	ITG INC	85.000	4,158		4,022	3,924	98			98		4,022		136	136		32	
716768-10-6	PETSMART INC		03/12/2015	NON-BROKER TRADE, BOSTON	55.000	4,565		3,444	4,471	(1,027)			(1,027)		3,444		1,121	1,121			
717081-10-3	PFIZER INC		01/23/2015	ITG INC	270.000	8,758		7,953	8,411	(458)			(458)		7,953		805	805			
74251V-10-2	PRINCIPAL FINANCIAL GROUP		03/27/2015	ITG INC	105.000	5,223		5,256	5,454	(197)			(197)		5,256		(34)	(34)		38	
75281A-10-9	RANGE RESOURCES CORP		01/23/2015	ITG INC	80.000	3,890		3,293	4,276	(983)			(983)		3,293		597	597			
78442P-10-6	SLM CORP		01/23/2015	ITG INC	310.000	2,850		989	3,159	(2,170)			(2,170)		989		1,860	1,860		37	
786514-20-8	SAFARIWAY INC		02/02/2015	CORPORATE ACTION	160.000	5,587		2,273	5,619	(3,346)			(3,346)		2,273		3,314	3,314		1	
818097-10-7	SEVENTY SEVEN ENERGY INC		03/11/2015	ITG INC	20.000	74		306	108	197			197		306		(231)	(231)			
845467-10-9	SOUTHWESTERN ENERGY CO		03/11/2015	ITG INC	120.000	2,657		4,099	3,275	825			825		4,099		(1,443)	(1,443)			
87265H-10-9	TRI POINTE HOMES INC		01/23/2015	ITG INC	222.000	3,027		2,828	3,386	(557)			(557)		2,828		199	199			
880770-10-2	TERADYNE INC		01/23/2015	ITG INC	170.000	3,229		745	3,364	(2,620)			(2,620)		745		2,485	2,485			
88579V-10-1	3M CO		03/12/2015	VARIOUS	470.000	79,523		36,726	77,230	(40,504)			(40,504)		36,726		42,797	42,797		482	
887228-10-4	TIME INC		01/23/2015	ITG INC	50.000	1,234		497	1,231	(734)			(734)		497		738	738			
907818-10-8	UNION PACIFIC CORP		01/23/2015	ITG INC	45.000	5,403		1,663	5,361	(3,698)			(3,698)		1,663		3,740	3,740		23	
913017-10-9	UNITED TECHNOLOGIES CORP		01/22/2015	INSTINET	240.000	28,918		11,436	27,600	(16,164)			(16,164)		11,436		17,481	17,481			
91704F-10-4	URBAN EDGE PROPERTIES		02/10/2015	NON-BROKER TRADE, BOSTON	0.500	12		8	8						8		4	4			
92343V-10-4	VERIZON COMMUNICATIONS INC		02/02/2015	ITG INC	155.000	7,306		7,763	7,251	512			512		7,763		(457)	(457)		85	
92826C-83-9	VISA INC-CLASS A SHARES		03/19/2015	ITG INC	5.000	1,291		1,249	1,311	(62)			(62)		1,249		42	42			
929042-10-9	VORNADO REALTY TRUST		01/16/2015	CORPORATE ACTION	77.000	6,170		6,170	9,064	(2,894)			(2,894)		6,170					177	
949746-10-1	WELLS FARGO & CO		03/02/2015	VARIOUS	505.000	27,966		13,672	27,684	(14,013)			(14,013)		13,672		14,295	14,295			
963320-10-6	WHIRLPOOL CORP		01/22/2015	UBS SECURITIES LLC	290.000	58,017		32,331	56,185	(23,854)			(23,854)		32,331		25,686	25,686			
96945F-10-0	WILLIAMS COS INC		01/23/2015	ITG INC	130.000	5,634		3,029	5,842	(2,813)			(2,813)		3,029		2,605	2,605			
92554F-11-3	COVIDIEN PLC	R	01/27/2015	VARIOUS	330.000	35,595		15,544	33,752	(18,209)			(18,209)		15,544		20,052	20,052		119	
95604L-10-3	MEDTRONIC PLC	R	03/11/2015	ITG INC	165.000	12,583		12,697	12,697						12,697		(114)	(114)			
96801W-10-8	PARAGON OFFSHORE PLC	R	03/11/2015	ITG INC	28.000	35		349	78	271			271		349		(314)	(314)			
97945M-10-7	SEAGATE TECHNOLOGY	R	03/11/2015	ITG INC	55.000	2,983		3,544	3,658	(114)			(114)		3,544		(561)	(561)		30	

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STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
.H8817H-10-0	TRANSOCEAN LTD	R	.03/19/2015	ITG INC	195.000	2,820		4,976	3,574	1,402			1,402		4,976		(2,156)	(2,156)	146			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,086,013	XXX	748,495	1,051,929	(321,816)			(321,816)		748,495		337,519	337,519	3,779	XXX	XXX	
Common Stocks - Mutual Funds																						
.78467Y-10-7	SPDR S&P MIDCAP 400 ETF TRST		.01/30/2015	ITG INC	50.000	13,227		7,704	13,199	(5,495)			(5,495)		7,704		5,523	5,523	54			
9299999. Subtotal - Common Stocks - Mutual Funds						13,227	XXX	7,704	13,199	(5,495)			(5,495)		7,704		5,523	5,523	54	XXX	XXX	
Common Stocks - Money Market Mutual Funds																						
.996087-09-4	MELLON BSDT-LATE MONEY DEPOSIT ACCT		.03/20/2015	Direct	59,523.160	59,523		59,523							59,523				0		V	
9399999. Subtotal - Common Stocks - Money Market Mutual Funds						59,523	XXX	59,523							59,523				0	XXX	XXX	
9799997. Total - Common Stocks - Part 4						1,158,764	XXX	815,722	1,065,128	(327,311)			(327,311)		815,722		343,042	343,042	3,833	XXX	XXX	
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						1,158,764	XXX	815,722	1,065,128	(327,311)			(327,311)		815,722		343,042	343,042	3,833	XXX	XXX	
9899999. Total - Preferred and Common Stocks						1,158,764	XXX	815,722	1,065,128	(327,311)			(327,311)		815,722		343,042	343,042	3,833	XXX	XXX	
9999999 - Totals						20,480,070	XXX	20,018,576	19,920,609	(347,764)		(35,831)	(383,595)		19,638,705		841,364	841,364	266,231	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
000000-00-0	BNY MELLON Securities Lending Overnight Fund	0		169,811	169,811	
7199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				169,811	169,811	XXX
7599999. Total - Common Stocks				169,811	169,811	XXX
7699999. Total - Preferred and Common Stocks				169,811	169,811	XXX
9999999 - Totals				169,811	169,811	XXX

General Interrogatories:

- Total activity for the year to date Fair Value \$ .....169,811 Book/Adjusted Carrying Value \$ .....169,811
- Average balance for the year to date Fair Value \$ .....835,530 Book/Adjusted Carrying Value \$ .....835,530
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1 \$ .....169,811 NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

**SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
9999999 - Totals						XXX

**NONE**

General Interrogatories:

- |    |                                      |                     |                                       |
|----|--------------------------------------|---------------------|---------------------------------------|
| 1. | Total activity for the year to date  | Fair Value \$ ..... | Book/Adjusted Carrying Value \$ ..... |
| 2. | Average balance for the year to date | Fair Value \$ ..... | Book/Adjusted Carrying Value \$ ..... |

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Vanderbilt Avenue Asset Management LLC ..... New York, NY .....		0.300	1,110		2,000,000	2,000,444	1,501,095	XXX
BNY Mellon ..... Pittsburgh, PA .....					(2,711,472)		(281,587)	XXX
0199998. Deposits in ... 5 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			(20,886)	(21,029)	(20,354)	XXX
0199999. Totals - Open Depositories	XXX	XXX	1,110		(732,359)	1,979,415	1,199,154	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	1,110		(732,359)	1,979,415	1,199,154	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	500	500	500	XXX
0599999. Total - Cash	XXX	XXX	1,110		(731,859)	1,979,915	1,199,654	XXX

STATEMENT AS OF MARCH 31, 2015 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
8699999 - Total Cash Equivalents							

**NONE**