



QUARTERLY STATEMENT

As of March 31, 2015
of the Condition and Affairs of the

UNITED FINANCIAL CASUALTY COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 11770	Employer's ID Number..... 36-3298008
Organized under the Laws of OH Incorporated/Organized..... June 13, 1984	State of Domicile or Port of Entry OH Commenced Business..... August 10, 1984	Country of Domicile US
Statutory Home Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 440-461-5000 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Mail Address	P.O. BOX 89490..... CLEVELAND OH US 44101-6490 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 440-395-4460 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO <i>(Name)</i> FINANCIAL_REPORTING@PROGRESSIVE.COM <i>(E-Mail Address)</i>	440-395-4460 <i>(Area Code) (Telephone Number) (Extension)</i> 440-603-5500 <i>(Fax Number)</i>

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MICHAEL WILLIAM BISSLER	PRESIDENT	PATRICIA MITCHELL CORWIN	SECRETARY
KEVIN PATRICK MAHER	TREASURER		

OTHER

PATRICIA ONODY BEMER	(VICE PRESIDENT)	WILLIAM RAYMOND KAMPF	(VICE PRESIDENT)
SANDRA LEE RIHVALSKY	(VICE PRESIDENT)	MARGARET ANN ROSE	(ASST. SECRETARY)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER	MICHAEL WILLIAM BISSLER	JEANETTE LOUISE HISEK	WILLIAM RAYMOND KAMPF
KEVIN PATRICK MAHER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) MICHAEL WILLIAM BISSLER 1. (Printed Name) PRESIDENT _____ (Title)	_____ (Signature) MARGARET ANN ROSE 2. (Printed Name) ASSISTANT SECRETARY _____ (Title)	_____ (Signature) KEVIN PATRICK MAHER 3. (Printed Name) TREASURER _____ (Title)
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Subscribed and sworn to before me
This 6TH day of MAY, 2015

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,528,582,194		1,528,582,194	1,473,177,200
2. Stocks:				
2.1 Preferred stocks.....	57,489,000		57,489,000	59,171,900
2.2 Common stocks.....	219,819,125		219,819,125	217,563,949
3. Mortgage loans on real estate:				
3.1 First liens.....			.0	
3.2 Other than first liens.....			.0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$.....0), cash equivalents (\$.....13,699,440) and short-term investments (\$.....131,691).....	13,831,131		13,831,131	3,257,312
6. Contract loans (including \$.....0 premium notes).....			.0	
7. Derivatives.....			.0	
8. Other invested assets.....			.0	
9. Receivables for securities.....			.0	
10. Securities lending reinvested collateral assets.....			.0	
11. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,819,721,450	.0	1,819,721,450	1,753,170,361
13. Title plants less \$.....0 charged off (for Title insurers only).....			.0	
14. Investment income due and accrued.....	7,502,800		7,502,800	7,045,254
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	58,622,001	3,491,144	55,130,857	57,869,351
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	412,432,821		412,432,821	383,263,004
15.3 Accrued retrospective premiums.....	(52,406)		(52,406)	(52,650)
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	2,232		2,232	10
16.2 Funds held by or deposited with reinsured companies.....			.0	
16.3 Other amounts receivable under reinsurance contracts.....			.0	
17. Amounts receivable relating to uninsured plans.....			.0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.0	
18.2 Net deferred tax asset.....	25,646,820		25,646,820	23,354,833
19. Guaranty funds receivable or on deposit.....			.0	
20. Electronic data processing equipment and software.....			.0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			.0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
23. Receivables from parent, subsidiaries and affiliates.....	76,002,044		76,002,044	76,032,172
24. Health care (\$.....0) and other amounts receivable.....			.0	
25. Aggregate write-ins for other than invested assets.....	1,129,121	632,301	496,820	442,833
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,401,006,883	4,123,445	2,396,883,438	2,301,125,168
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
28. Total (Lines 26 and 27).....	2,401,006,883	4,123,445	2,396,883,438	2,301,125,168

DETAILS OF WRITE-INS

1101.....			.0	
1102.....			.0	
1103.....			.0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	.0	.0	.0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.0	.0	.0	.0
2501. STATE UNEARNED SURCHARGE RECOVERABLE.....	496,820		496,820	442,833
2502. PREPAID EXPENSES.....	610,108	610,108	.0	
2503. MISCELLANEOUS OTHER ASSETS.....	22,193	22,193	.0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.0	.0	.0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,129,121	632,301	496,820	442,833

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....158,347,510).....	805,133,113	784,876,010
2. Reinsurance payable on paid losses and loss adjustment expenses.....	119,035,060	128,764,514
3. Loss adjustment expenses.....	150,219,076	144,919,864
4. Commissions payable, contingent commissions and other similar charges.....	113,444	354,056
5. Other expenses (excluding taxes, licenses and fees).....	117,617	213,608
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	5,234,416	6,765,435
7.1 Current federal and foreign income taxes (including \$....1,614,201 on realized capital gains (losses)).....	19,471,620	19,941,702
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....328,638 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	669,058,225	627,922,162
10. Advance premium.....	6,702,775	5,581,830
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	75,020	46,650
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	26,645,098	25,465,393
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....	4,563,778	
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	11,089,780	10,198,935
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,817,459,022	1,755,050,159
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,817,459,022	1,755,050,159
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,008,000	3,008,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	226,373,432	226,373,432
35. Unassigned funds (surplus).....	350,042,984	316,693,577
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	579,424,416	546,075,009
38. Totals (Page 2, Line 28, Col. 3).....	2,396,883,438	2,301,125,168

DETAILS OF WRITE-INS

2501. STATE PLAN LIABILITY.....	9,818,058	9,111,745
2502. OTHER LIABILITIES.....	926,510	949,979
2503. ESCHEATABLE PROPERTY.....	345,212	137,211
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	11,089,780	10,198,935
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

UNITED FINANCIAL CASUALTY COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....245,782,493).....	222,234,431	204,388,908	864,352,801
1.2 Assumed..... (written \$.....197,825,374).....	180,180,065	172,399,647	718,408,800
1.3 Ceded..... (written \$.....207,726).....	150,419	99,227	494,581
1.4 Net..... (written \$.....443,400,141).....	402,264,077	376,689,328	1,582,267,020
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....257,763,927):			
2.1 Direct.....	131,616,242	120,270,835	501,569,098
2.2 Assumed.....	108,648,276	115,208,776	440,561,493
2.3 Ceded.....	(198,337)	39,283	897,214
2.4 Net.....	240,462,855	235,440,328	941,233,377
3. Loss adjustment expenses incurred.....	42,636,189	39,954,724	154,413,241
4. Other underwriting expenses incurred.....	87,694,522	82,431,178	320,308,434
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	370,793,566	357,826,230	1,415,955,052
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	31,470,511	18,863,098	166,311,968
INVESTMENT INCOME			
9. Net investment income earned.....	10,194,433	9,455,243	38,045,610
10. Net realized capital gains (losses) less capital gains tax of \$.....1,614,201.....	4,712,212	11,116,337	22,140,103
11. Net investment gain (loss) (Lines 9 + 10).....	14,906,645	20,571,580	60,185,713
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....96,730 amount charged off \$.....2,745,984).....	(2,649,254)	(2,175,441)	(10,352,744)
13. Finance and service charges not included in premiums.....	2,433,771	2,412,659	9,884,959
14. Aggregate write-ins for miscellaneous income.....	1,863,730	1,904,253	7,695,838
15. Total other income (Lines 12 through 14).....	1,648,247	2,141,471	7,228,053
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	48,025,403	41,576,149	233,725,734
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	48,025,403	41,576,149	233,725,734
19. Federal and foreign income taxes incurred.....	17,858,014	10,099,646	71,750,491
20. Net income (Line 18 minus Line 19) (to Line 22).....	30,167,389	31,476,503	161,975,243
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	546,075,009	491,987,745	491,987,745
22. Net income (from Line 20).....	30,167,389	31,476,503	161,975,243
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....345,682.....	641,978	(2,721,535)	1,789,407
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	2,637,669	(471,323)	(3,341,925)
27. Change in nonadmitted assets.....	(97,629)	(350,797)	(335,461)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			(106,000,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	33,349,407	27,932,848	54,087,264
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	579,424,416	519,920,593	546,075,009
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED.....	1,836,851	1,880,271	7,641,406
1402. MISCELLANEOUS OTHER INCOME.....	23,335	19,223	36,343
1403. INTEREST INCOME ON INTERCOMPANY BALANCES.....	3,544	4,759	18,089
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	1,863,730	1,904,253	7,695,838
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	418,347,954	377,587,366	1,580,181,200
2. Net investment income.....	13,468,622	14,408,730	56,721,983
3. Miscellaneous income.....	1,431,187	1,717,398	7,046,800
4. Total (Lines 1 through 3).....	433,247,763	393,713,494	1,643,949,983
5. Benefit and loss related payments.....	229,937,428	211,101,430	893,781,398
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	126,899,121	115,523,327	461,119,749
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$528,006 tax on capital gains (losses).....	19,942,297	8,657,196	66,951,876
10. Total (Lines 5 through 9).....	376,778,846	335,281,953	1,421,853,023
11. Net cash from operations (Line 4 minus Line 10).....	56,468,917	58,431,541	222,096,960
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	350,637,786	297,801,947	980,261,919
12.2 Stocks.....	3,257,370	32,758,942	47,489,909
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			.2
12.7 Miscellaneous proceeds.....	4,563,778		.62
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	358,458,934	330,560,889	1,027,751,892
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	404,976,930	305,752,771	1,131,448,007
13.2 Stocks.....	1,313,158	1,057,787	5,041,038
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....		25,065,293	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	406,290,088	331,875,851	1,136,489,045
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(47,831,154)	(1,314,962)	(108,737,153)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			106,000,000
16.6 Other cash provided (applied).....	1,936,056	7,635,610	(4,228,197)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	1,936,056	7,635,610	(110,228,197)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	10,573,819	64,752,189	3,131,610
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	3,257,312	125,702	125,702
19.2 End of period (Line 18 plus Line 19.1).....	13,831,131	64,877,891	3,257,312

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of United Financial Casualty Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

Description	State of Domicile	March 31, 2015	December 31, 2014
Net income			
(1) Net income, state basis	OH	\$ 30,167,389	\$ 161,975,243
(2) Effect of state prescribed practices		--	--
(3) Effect of state permitted practices		--	--
(4) Net income, NAIC SAP basis (1-2-3=4)	OH	\$ 30,167,389	\$ 161,975,243
Surplus			
(5) Policyholders' surplus, state basis	OH	\$ 579,424,416	\$ 546,075,009
(6) Effect of state prescribed practices		--	--
(7) Effect of state permitted practices		--	--
(8) Policyholders' surplus, NAIC SAP basis(5-6-7=8)	OH	\$ 579,424,416	\$ 546,075,009

C. Accounting Policies

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

2. Accounting Changes and Corrections of Errors

No significant change

3. Business Combinations and Goodwill

No significant change

4. Discontinued Operations

No significant change

5. Investments

D. Loan-Backed Securities

- The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.
- Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment
Not applicable
- As of March 31, 2015, the Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.
- As of March 31, 2015, the Company had \$1,813,532 of gross unrealized losses in the Company's loan-backed and structured debt securities. The Company currently does not intend to sell the loan-backed and structured debt securities and determined that it is more likely than not that the Company will not be required to sell these securities for the period of time necessary to recover their cost basis. If the Company's strategy was to change and these securities were determined to be other-than-temporarily impaired, the Company would recognize a write-down in accordance with the Company's stated policy.

As of March 31, 2015, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

Description	Amount
a. Aggregate amount of unrealized losses	
1. Less than twelve months	\$ 1,244,660
2. Twelve months or longer	568,872
Total	\$ 1,813,532
b. Aggregate fair value of securities with unrealized losses	
1. Less than twelve months	\$ 310,586,557
2. Twelve months or longer	11,515,314
Total	\$ 322,101,871

- Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

NOTES TO FINANCIAL STATEMENTS

- E. Repurchase Agreements and/or Securities Lending Transactions
Not applicable
- I. Working Capital Finance Investments
Not applicable
- J. Offsetting and Netting of Assets and Liabilities
Not applicable
6. Joint Ventures, Partnerships and Limited Liability Companies
No significant change
7. Investment Income
No significant change
8. Derivative Instruments
No significant change
9. Income Taxes
No significant change
10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant change
11. Debt
- B. Federal Home Loan Bank Agreements
Not applicable
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
- A. Defined Benefit Plan
Not applicable
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant change
14. Contingencies
- D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations ("ECO") or bad faith claims stemming from lawsuits.

Description	Direct
Claims related ECO and bad faith losses paid	\$ 150,000

The table below indicates the number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during the reporting period.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

(f) Per Claim [] (g) Per Claimant [x]

- F. All Other Contingencies
- The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.
- The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and loss adjustment expense ("LAE") reserves. The Company also has potential exposure relating to lawsuits due to its participation in management agreements for which it is allocated litigation expenses.
- The following is a discussion of potentially significant pending cases at March 31, 2015. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.
- As of March 31, 2015, there were two putative statewide class action lawsuits and one case, which was consolidated into multidistrict proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.
15. Leases
No significant change
16. Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk
No significant change

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

The Company had no wash sales of securities with a NAIC rating of 3 or below during the reporting period.

18. Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change

19. Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No significant change

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value in the Company's Financial Statements

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company's management evaluated whether the market was distressed or inactive in determining the fair value of the Company's securities and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, management concluded that there was sufficient activity in determining the fair market value of the Company's securities.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at March 31, 2015:

Asset Description	Level 1	Level 2	Level 3	Total
a. Assets on balance sheet at fair value				
Common stock Industrial & Miscellaneous	\$ 219,819,125	\$ --	\$ --	\$ 219,819,125
Preferred stock Industrial & Miscellaneous	--	57,489,000	--	57,489,000
Total assets at fair value	\$ 219,819,125	\$ 57,489,000	\$ --	\$ 277,308,125
b. Liabilities on balance sheet at fair value				
Derivative liabilities	\$ --	\$ --	\$ --	\$ --
Total liabilities at fair value	\$ --	\$ --	\$ --	\$ --

2. Roll forward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20A above.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at March 31, 2015, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 1,555,685,074	\$ 1,528,582,194	\$ 162,822,241	\$ 1,392,862,833	\$ --	\$ --
Cash equivalents	13,699,440	13,699,440	13,699,440	--	--	--
Short-term investments	131,691	131,691	131,691	--	--	--
Common stock	219,819,125	219,819,125	219,819,125	--	--	--
Preferred stock	57,489,000	57,489,000	--	57,489,000	--	--
Total	\$ 1,846,824,330	\$ 1,819,721,450	\$ 396,472,497	\$ 1,450,351,833	\$ --	\$ --

D. Financial Instruments for Which it is Not Practicable to Estimate Fair Values

Not applicable

21. Other Items

J. Agents' Balances Certification, Florida Statute 625.012 (5):

At March 31, 2015, the Company reported net admitted premiums and agents' balances in course of collection of \$55,130,857. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

22. Events Subsequent

Subsequent events have been considered through May 8, 2015 for the statutory statement that was available for issuance by May 15, 2015. There were no subsequent events to report.

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk-Sharing Provisions of the Affordable Care Act

The Company does not write health insurance.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years decreased by \$16,508,000 in 2015, which is 1.8% of the total prior year net unpaid losses and LAE of \$929,795,874. The favorable development is primarily due to commercial auto liability originally anticipated severity for accident years 2014 and 2012 and prior decreasing by 1.5% and less than 1% respectively, partially offset by unfavorable development for private passenger auto liability due to originally anticipated severity increasing for accident year 2014 by 1.0%. LAE reserves developed unfavorably primarily in commercial auto liability defense cost and containment reserves partially offset by favorable development in adjusting and other expense reserves.

26. Intercompany Pooling Arrangements

No significant change

27. Structured Settlements

No significant change

28. Health Care Receivables

No significant change

29. Participating Accident and Health Policies

No significant change

30. Premium Deficiency Reserves

No significant change

31. High Deductibles

No significant change

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

No significant change

33. Asbestos and Environmental Reserves

No significant change

34. Subscriber Savings Accounts

No significant change

35. Multiple Peril Crop Insurance

No significant change

NOTES TO FINANCIAL STATEMENTS

36. Financial Guaranty Insurance
- B. Schedule of Insured Financial Obligations at the End of the Period
- Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013
- 6.4 By what department or departments?
OHIO
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with the Department? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
 13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
30107	STATE STREET GLOBAL MARKETS, LLC	225 FRANKLIN ST BOSTON, MA 02110

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Securities Valuation Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000								
Total	XXX	XXX								

- 5.1 Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.
- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 6.4 If yes, please provide the amount of funds administered as of the reporting date.

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....L.....							
2. Alaska.....AK.....L.....		1,637,466	1,538,440	682,454	502,748	2,274,199	2,997,258
3. Arizona.....AZ.....L.....		6,467,951	5,218,328	2,797,060	2,193,737	11,196,124	14,747,065
4. Arkansas.....AR.....L.....		5,397,588	5,296,303	2,222,752	2,978,724	16,031,258	19,565,206
5. California.....CA.....L.....		134,629,204	117,841,110	71,621,308	61,865,319	196,324,483	163,538,126
6. Colorado.....CO.....L.....		620,651	648,528	145,384	467,716	2,106,337	2,539,087
7. Connecticut.....CT.....L.....							
8. Delaware.....DE.....L.....		1,335,581	1,430,594	482,471	1,415,674	2,806,131	3,148,654
9. District of Columbia.....DC.....L.....							
10. Florida.....FL.....L.....							
11. Georgia.....GA.....L.....							
12. Hawaii.....HI.....L.....							
13. Idaho.....ID.....L.....		3,417,801	2,821,173	1,401,977	2,311,971	6,708,431	6,926,916
14. Illinois.....IL.....L.....					(70)	300,000	300,000
15. Indiana.....IN.....L.....							
16. Iowa.....IA.....L.....							
17. Kansas.....KS.....L.....		4,082,975	3,270,297	686,510	1,001,345	5,334,805	3,813,277
18. Kentucky.....KY.....L.....		5,469,724	4,614,973	2,276,320	3,002,458	12,672,579	11,437,933
19. Louisiana.....LA.....L.....							
20. Maine.....ME.....L.....		8,441,377	7,419,047	5,190,710	4,173,850	9,321,165	9,372,452
21. Maryland.....MD.....L.....		1,130,475	1,198,240	410,448	544,311	2,673,351	2,283,464
22. Massachusetts.....MA.....L.....		1,194,048	1,072,953	377,169	646,596	2,366,437	2,114,515
23. Michigan.....MI.....L.....							
24. Minnesota.....MN.....L.....		4,986,079	4,133,391	2,324,031	2,074,804	11,050,630	12,157,197
25. Mississippi.....MS.....L.....							
26. Missouri.....MO.....L.....				(100)	21,402	165,157	169,828
27. Montana.....MT.....L.....		3,653,176	3,214,687	1,438,660	1,179,597	5,133,017	5,531,708
28. Nebraska.....NE.....L.....							
29. Nevada.....NV.....L.....		3,069,160	2,878,876	1,412,421	2,684,492	7,847,706	10,333,994
30. New Hampshire.....NH.....L.....		1,418,285	1,295,254	1,375,039	482,133	4,993,603	5,684,824
31. New Jersey.....NJ.....L.....							
32. New Mexico.....NM.....L.....		4,675,481	4,055,906	1,084,239	959,403	12,042,848	9,425,178
33. New York.....NY.....L.....		8,130,959	10,895,858	2,469,283	3,118,949	21,503,062	12,281,106
34. North Carolina.....NC.....L.....				108,800	85,068	69,951	836,247
35. North Dakota.....ND.....L.....		3,677,418	4,067,890	994,323	1,638,618	7,863,148	8,165,934
36. Ohio.....OH.....L.....		1,333,118	1,537,850	427,639	935,268	5,640,232	4,551,838
37. Oklahoma.....OK.....L.....				(1,193)	114,417	243,169	688,482
38. Oregon.....OR.....L.....							
39. Pennsylvania.....PA.....L.....		18,708,161	15,215,635	9,212,739	7,363,669	34,029,908	33,049,830
40. Rhode Island.....RI.....L.....		1,926,809	1,683,175	983,888	994,395	6,504,167	6,933,867
41. South Carolina.....SC.....L.....				64,921	102,856	86,925	404,794
42. South Dakota.....SD.....L.....		1,533,089	1,252,404	577,938	829,023	1,646,871	2,501,926
43. Tennessee.....TN.....L.....						100,000	99,999
44. Texas.....TX.....L.....							
45. Utah.....UT.....L.....		4,064,353	2,897,951	1,497,815	1,807,415	9,588,602	9,428,733
46. Vermont.....VT.....L.....		1,764,169	1,596,790	553,636	733,287	3,452,031	4,187,846
47. Virginia.....VA.....L.....		296,251	302,223	81,691	324,465	1,651,348	973,537
48. Washington.....WA.....L.....		10,124,389	7,847,771	4,116,462	6,602,852	17,368,871	15,620,353
49. West Virginia.....WV.....L.....		2,596,754	2,324,943	747,386	678,653	2,887,731	6,385,295
50. Wisconsin.....WI.....L.....							
51. Wyoming.....WY.....L.....							
52. American Samoa.....AS.....N.....							
53. Guam.....GU.....N.....							
54. Puerto Rico.....PR.....N.....							
55. US Virgin Islands.....VI.....N.....							
56. Northern Mariana Islands.....MP.....N.....							
57. Canada.....CAN.....N.....							
58. Aggregate Other Alien.....OT.....XXX.....		0	0	0	0	0	0
59. Totals.....(a).....51.....		245,782,493	217,570,590	117,764,182	113,835,143	423,984,275	392,196,470

DETAILS OF WRITE-INS

58001.....	XXX.....						
58002.....	XXX.....						
58003.....	XXX.....						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX.....	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

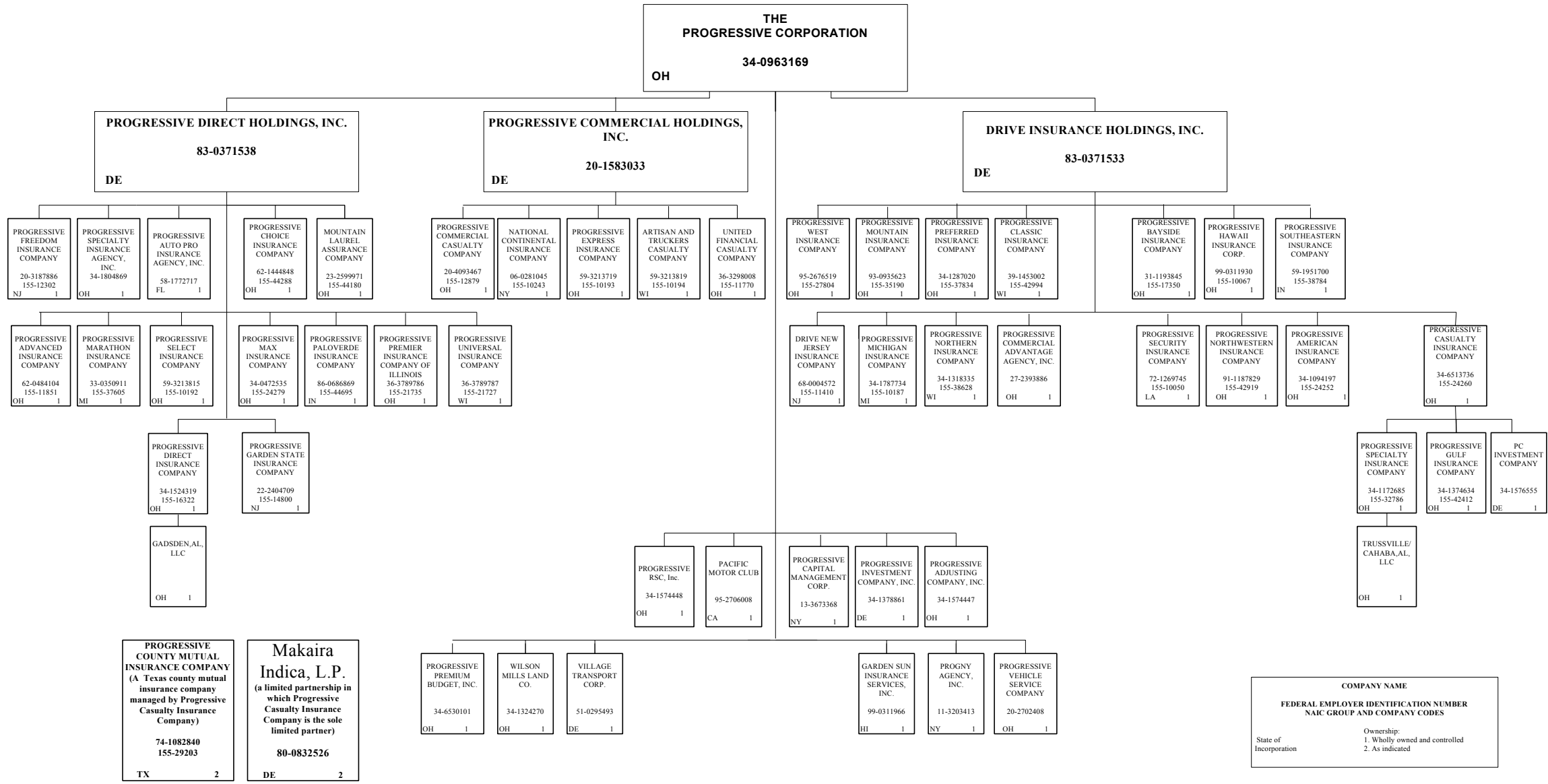
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Q11



COMPANY NAME
FEDERAL EMPLOYER IDENTIFICATION NUMBER
NAIC GROUP AND COMPANY CODES

Ownership:
1. Wholly owned and controlled
2. As indicated

State of Incorporation

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
0155.....	The Progressive Insurance Group...	00000...	34-0963169..		0000080661	New York Stock Exchange..	The Progressive Corporation.....	OH.....	UIP.....	Board, Management.....	Board.....		The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	83-0371533..				Drive Insurance Holdings, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	11410...	68-0004572..				Drive New Jersey Insurance Company.....	NJ.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	24252...	34-1094197..				Progressive American Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	17350...	31-1193845..				Progressive Bayside Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	24260...	34-6513736..				Progressive Casualty Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	34-1576555..				PC Investment Company.....	DE.....	NIA.....	Progressive Casualty Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	29203...	74-1082840..				Progressive County Mutual Insurance Company.....	TX.....	IA.....	Progressive Casualty Insurance Company.....	Management.....		The Progressive Corporation.	2, 3.....
0155.....	The Progressive Insurance Group...	42412...	34-1374634..				Progressive Gulf Insurance Company.....	OH.....	IA.....	Progressive Casualty Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	32786...	34-1172685..				Progressive Specialty Insurance Company.....	OH.....	IA.....	Progressive Casualty Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	20-5716113..				Trussville/Cahaba, AL , LLC.....	OH.....	NIA.....	Progressive Specialty Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	42994...	39-1453002..				Progressive Classic Insurance Company.....	WI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10067...	99-0311930..				Progressive Hawaii Insurance Corp.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10187...	34-1787734..				Progressive Michigan Insurance Company.....	MI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	35190...	93-0935623..				Progressive Mountain Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	38628...	34-1318335..				Progressive Northern Insurance Company.....	WI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	42919...	91-1187829..				Progressive Northwestern Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	37834...	34-1287020..				Progressive Preferred Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10050...	72-1269745..				Progressive Security Insurance Company.....	LA.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	38784...	59-1951700..				Progressive Southeastern Insurance Company.....	IN.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	27804...	95-2676519..				Progressive West Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	27-2393886..				Progressive Commercial Advantage Agency, Inc.....	OH.....	NIA.....	Drive Insurance Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	20-1583033..				Progressive Commercial Holdings, Inc.....	DE.....	UDP.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10194...	59-3213819..				Artisan and Truckers Casualty Company.....	WI.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10243...	06-0281045..				National Continental Insurance Company.....	NY.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	12879...	20-4093467..				Progressive Commercial Casualty Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10193...	59-3213719..				Progressive Express Insurance Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	11770...	36-3298008..				United Financial Casualty Company.....	OH.....	RE.....	Progressive Commercial Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	83-0371538..				Progressive Direct Holdings, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	44180...	23-2599971..				Mountain Laurel Assurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	11851...	62-0484104..				Progressive Advanced Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	58-1727217..				Progressive Auto Pro Insurance Agency, Inc.....	FL.....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	44288...	62-1444848..				Progressive Choice Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	16322...	34-1524319..				Progressive Direct Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	20-5716047..				Gadsden, AL, LLC.....	OH.....	NIA.....	Progressive Direct Insurance Company.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	12302...	20-3187886..				Progressive Freedom Insurance Company.....	NJ.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0155.....	The Progressive Insurance Group...	14800...	22-2404709..	.....	.....	.....	Progressive Garden State Insurance Company.....	NJ.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	37605...	33-0350911..	.....	.....	.....	Progressive Marathon Insurance Company.....	MI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	24279...	34-0472535..	.....	.....	.....	Progressive Max Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	44695...	86-0686869..	.....	.....	.....	Progressive Paloverde Insurance Company.....	IN.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	21735...	36-3789786..	.....	.....	.....	Progressive Premier Insurance Company of Illinois.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	10192...	59-3213815..	.....	.....	.....	Progressive Select Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	34-1804869..	.....	.....	.....	Progressive Specialty Insurance Agency, Inc.....	OH.....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	21727...	36-3789787..	.....	.....	.....	Progressive Universal Insurance Company.....	WI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	99-0311966..	.....	.....	.....	Garden Sun Insurance Services, Inc.....	HI.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	95-2706008..	.....	.....	.....	Pacific Motor Club.....	CA.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	11-3203413..	.....	.....	.....	PROGNY Agency, Inc.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	34-1574447..	.....	.....	.....	Progressive Adjusting Company, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	13-3673368..	.....	.....	.....	Progressive Capital Management Corp.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	34-1378861..	.....	.....	.....	Progressive Investment Company, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	34-6530101..	.....	.....	.....	Progressive Premium Budget, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	34-1574448..	.....	.....	.....	Progressive RSC, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	20-2702408..	.....	.....	.....	Progressive Vehicle Service Company.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	51-0295493..	.....	.....	.....	Village Transport Corp.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	34-1324270..	.....	.....	.....	Wilson Mills Land Co.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	...100.000	The Progressive Corporation.	1, 3.....
0155.....	The Progressive Insurance Group...	00000...	80-0832526..	Makaira Indica, LP.....	CA.....	NIA.....	Progressive Casualty Insurance Company.....	Other.....	The Progressive Corporation.	1, 3, 4..

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Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies in The Progressive Insurance Group, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies in The Progressive Insurance Group are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.

UNITED FINANCIAL CASUALTY COMPANY PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	3,155,577	1,566,091	49.6	51.3
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....	464,587	317,632	68.4	13.0
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	54,138,891	36,236,494	66.9	61.6
19.3, 19.4 Commercial auto liability.....	90,476,092	47,355,391	52.3	56.3
21. Auto physical damage.....	73,986,321	46,140,635	62.4	60.7
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....	12,964		0.0	(0.2)
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	222,234,431	131,616,242	59.2	58.8
DETAILS OF WRITE-INS				
3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	4,289,813	4,289,813	2,785,808
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	626,814	626,814	412,246
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	59,095,846	59,095,846	53,363,111
19.3 19.4 Commercial auto liability.....	101,206,511	101,206,511	88,864,323
21. Auto physical damage.....	80,511,508	80,511,508	72,093,102
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....	52,000	52,000	52,000
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	245,782,493	245,782,493	217,570,590
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2012 + Prior.....	166,686	23,201	189,887	28,564	444	29,008	126,303	4,017	20,795	151,114	(11,819)	2,054	(9,765)
2. 2013.....	210,896	32,825	243,721	25,872	1,681	27,553	184,425	6,261	25,943	216,629	(599)	1,060	461
3. Subtotals 2013 + Prior.....	377,582	56,026	433,608	54,436	2,125	56,561	310,728	10,278	46,738	367,743	(12,418)	3,114	(9,303)
4. 2014.....	398,008	98,181	496,188	81,235	2,666	83,901	308,964	30,564	65,553	405,082	(7,808)	603	(7,205)
5. Subtotals 2014 + Prior.....	775,589	154,207	929,796	135,671	4,791	140,463	619,692	40,842	112,291	772,825	(20,226)	3,717	(16,508)
6. 2015.....	XXX	XXX	XXX	XXX	117,079	117,079	XXX	140,838	41,691	182,529	XXX	XXX	XXX
7. Totals.....	775,589	154,207	929,796	135,671	121,870	257,542	619,692	181,680	153,982	955,353	(20,226)	3,717	(16,508)
8. Prior Year-End's Surplus As Regards Policyholders	546,075										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.(2.6)%	2.2.4 %	3.(1.8)%
													Col. 13, Line 7 Line 8
													4.(3.0)%

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



NONE

**UNITED FINANCIAL CASUALTY COMPANY
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,749,913,048	1,627,299,298
2. Cost of bonds and stocks acquired.....	406,290,088	1,136,489,045
3. Accrual of discount.....	763,076	3,445,866
4. Unrealized valuation increase (decrease).....	987,661	2,752,932
5. Total gain (loss) on disposals.....	6,326,413	28,626,238
6. Deduct consideration for bonds and stocks disposed of.....	353,895,156	1,027,751,828
7. Deduct amortization of premium.....	4,494,811	20,948,503
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,805,890,319	1,749,913,048
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	1,805,890,319	1,749,913,048

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	1,197,370,711	353,244,956	296,741,389	(3,354,388)	1,250,519,890			1,197,370,711
2. NAIC 2 (a).....	211,612,535	64,349,867	36,795,248	14,437,070	253,604,224			211,612,535
3. NAIC 3 (a).....	62,201,266	2,052,431	11,329,388	(14,635,098)	38,289,211			62,201,266
4. NAIC 4 (a).....	5,250,000		5,253,349	3,349				5,250,000
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	1,476,434,512	419,647,254	350,119,374	(3,549,067)	1,542,413,325	0	0	1,476,434,512
PREFERRED STOCK								
8. NAIC 1.....								
9. NAIC 2.....	49,871,900		1,260,000	(962,900)	47,649,000			49,871,900
10. NAIC 3.....	9,300,000			540,000	9,840,000			9,300,000
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	59,171,900	0	1,260,000	(422,900)	57,489,000	0	0	59,171,900
15. Total Bonds and Preferred Stock.....	1,535,606,412	419,647,254	351,379,374	(3,971,967)	1,599,902,325	0	0	1,535,606,412

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	.....131,691	.....XXX.....	.....131,691	.....7	.....

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....157,428	.....125,702
2. Cost of short-term investments acquired.....	.....971,012	.....4,043,908
3. Accrual of discount.....	.....	.....
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	.....996,749	.....4,012,182
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other than temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....131,691	.....157,428
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	.....131,691	.....157,428

**Sch. DB-Pt A-Verification
NONE**

**Sch. DB-Pt B-Verification
NONE**

**Sch. DB-Pt C-Sn 1
NONE**

**Sch. DB-Pt C-Sn 2
NONE**

**Sch. DB-Verification
NONE**

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,099,884	
2. Cost of cash equivalents acquired.....	13,699,312	310,535,995
3. Accrual of discount.....	244	13,854
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		2
6. Deduct consideration received on disposals.....	3,100,000	307,449,967
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	13,699,440	3,099,884
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	13,699,440	3,099,884

**Sch. A-Pt 2
NONE**

**Sch. A-Pt 3
NONE**

**Sch. B-Pt 2
NONE**

**Sch. B-Pt 3
NONE**

**Sch. BA-Pt 2
NONE**

**Sch. BA-Pt 3
NONE**

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5		6	7	8	9	10
Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government											
912828	J4	3		03/06/2015	Barclays Capital			24,529,297	25,000,000	10,700	1
912828	J8	4		03/27/2015	CSFBdirect			25,848,916	25,900,000		1
0599999 Total Bonds - U.S. Government								50,378,213	50,900,000	10,700	XXX
Bonds - U.S. Special Revenue and Special Assessment											
544435	3U	2		02/06/2015	Morgan Stanley			979,101	830,000		1FE
544435	3V	0		02/06/2015	Morgan Stanley			1,135,649	950,000		1FE
544435	3X	6		02/06/2015	Morgan Stanley			910,958	750,000		1FE
544435	3Y	4		02/06/2015	Morgan Stanley			913,245	750,000		1FE
544435	3Z	1		02/06/2015	Morgan Stanley			3,055,700	2,500,000		1FE
544435	4A	5		02/06/2015	Morgan Stanley			1,209,230	1,000,000		1FE
544435	4B	3		02/06/2015	Morgan Stanley			599,165	500,000		1FE
57587A	HY	7		03/12/2015	Royal Bank of Canada			6,607,647	6,165,000		1FE
771902	GA	5		03/27/2015	Citicorp Securities Inc.			1,226,925	1,050,000	17,850	1FE
3199999 Total Bonds - U.S. Special Revenue and Special Assessment								16,637,620	14,495,000	17,850	XXX
Bonds - Industrial and Miscellaneous											
05525B	AA	8		01/16/2015	Barclays Capital			4,529,972	4,290,000	8,845	1FE
05546J	AL	2		03/18/2015	Barclays Capital			9,418,669	9,965,000	19,924	1FE
05580P	AE	1		01/07/2015	JP Morgan Securities			29,497,056	29,500,000		1FE
05947N	JW	5		02/13/2015	Barclays Capital			492,750	480,000	1,079	1FM
05947N	KD	5		03/13/2015	CSFBdirect			2,557,867	2,490,544	6,384	1FM
096821	AJ	2		01/15/2015	CSFBdirect			2,269,313	2,275,000	878	1FM
096821	AL	7		03/20/2015	Union Bank of Switzerland			100,031	100,000	90	1FM
12189L	AF	8		01/21/2015	Various			12,058,774	11,380,000	142,866	2FE
12592F	AA	3		02/02/2015	Various			12,878,320	12,000,000	15,147	1FM
12632N	AE	0		02/03/2015	Goldman Sachs			2,991,600	3,000,000	3,937	1FM
20047T	AL	3		02/02/2015	Deutsche Bank			433,505	435,000	672	1FM
21870L	AL	0		03/31/2015	Goldman Sachs			32,044,862	31,200,000	26,693	1FE
22822R	AX	8		03/27/2015	Mizuho Securities			5,473,312	5,200,000	9,647	1FE
26867L	AE	0		03/16/2015	JP Morgan Securities			19,999,000	20,000,000		2FE
26884T	AM	4		03/23/2015	JP Morgan Securities			15,039,050	15,000,000	153,729	2FE
31428X	AV	8		03/30/2015	US Bank			2,227,113	2,253,000	28,219	2FE
36192L	AJ	4		01/16/2015	CSFBdirect			5,246,875	5,000,000	10,596	1FM
43814K	AB	7		01/21/2015	Bank of America Corp.			13,999,269	14,000,000		1FE
44890W	AB	6		01/14/2015	Barclays Capital			9,999,795	10,000,000		1FE
44890X	AE	8		03/04/2015	Bank of America Corp.			8,248,461	8,250,000		1FE
46634G	AE	1		02/05/2015	Merrill Lynch			18,440,625	15,000,000	27,920	1FM
46637E	AN	3		02/10/2015	Various			15,857,422	15,000,000	24,669	1FM
46640A	AA	4		03/26/2015	Various			13,969,387	13,975,000	2,079	1FM
46641K	AJ	2		02/03/2015	Goldman Sachs			5,002,344	5,000,000	6,621	1FM
47787U	AB	9		03/03/2015	Citicorp Securities Inc.			9,999,356	10,000,000		1FE

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SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5	6	7	8	9	10
Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
50185V	AJ	2		03/24/2015	Wells Fargo Bank.....		6,318,750	6,000,000	16,891	1FM.....
55660C	AL	2		03/05/2015	Wells Fargo Bank.....		2,725,386	2,625,000	2,648	1FM.....
58933Y	AS	4		02/05/2015	JP Morgan Securities.....		14,997,150	15,000,000		1FE.....
61761X	AA	6		03/09/2015	Merrill Lynch.....		731,503	720,000	593	1FM.....
61763Q	AN	1		03/23/2015	Morgan Stanley.....		3,543,750	3,500,000	8,374	1FM.....
68275C	AC	2		03/27/2015	Merrill Lynch.....		3,084,250	2,600,000	8,767	1FE.....
74932Q	AA	8		03/31/2015	Various.....		11,733,464	10,827,000	2,857	1FM.....
832696	AG	3		03/12/2015	Bank of America Corp.....		6,968,990	7,000,000		2FE.....
94988L	AG	7		03/26/2015	Wells Fargo Bank.....		8,045,469	8,000,000	16,182	1FM.....
94988L	AJ	1		03/17/2015	Morgan Stanley.....		3,929,375	4,000,000	5,720	1FM.....
98161J	AB	3		02/25/2015	Bank of America Corp.....		12,998,911	13,000,000		1FE.....
111013	AM	0	F	02/11/2015	Various.....		8,056,940	8,000,000	88,083	2FE.....
45763P	AE	6	F	03/27/2015	CSFBdirect.....		2,052,431	2,055,000	37,846	3FE.....
3899999. Total Bonds - Industrial and Miscellaneous.....							337,961,097	329,120,544	677,956	XXX
8399997. Total Bonds - Part 3.....							404,976,930	394,515,544	706,506	XXX
8399999. Total Bonds.....							404,976,930	394,515,544	706,506	XXX
Common Stocks - Industrial and Miscellaneous										
552690	10	9		03/26/2015	State Street Bank.....	27,500.000	585,549	XXX		L.....
698354	10	7		03/26/2015	State Street Bank.....	7,000.000	110,795	XXX		L.....
75971M	10	8		01/02/2015	Spin Off.....	2.150	29	XXX		L.....
985817	10	5		03/26/2015	State Street Bank.....	2,400.000	109,984	XXX		L.....
98954M	10	1		03/26/2015	State Street Bank.....	2,200.000	222,976	XXX		L.....
001103	12	6	F	03/26/2008	State Street Bank.....	24,200.000	283,825	XXX		L.....
9099999. Total Common Stocks - Industrial and Miscellaneous.....							1,313,158	XXX	0	XXX
9799997. Total Common Stocks - Part 3.....							1,313,158	XXX	0	XXX
9799999. Total Common Stocks.....							1,313,158	XXX	0	XXX
9899999. Total Preferred and Common Stocks.....							1,313,158	XXX	0	XXX
9999999. Total Bonds, Preferred and Common Stocks.....							406,290,088	XXX	706,506	XXX

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(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828	B4 1		03/30/2015	Barclays Capital		1,001,094	1,000,000	1,000,100	1,000,054		(12)		(12)		1,000,041		1,052	1,052	2,486	01/31/2016	1
912828	J4 3		03/31/2015	Various		24,886,523	25,000,000	24,529,297		2,323			2,323		24,531,619		354,904	354,904	27,344	02/28/2022	1
912828	J8 4		03/31/2015	Goldman Sachs		25,901,012	25,900,000	25,848,916		24			24		25,848,940		52,072	52,072	973	03/31/2020	1
912828	MW 7		03/31/2015	Maturity		795,000	795,000	791,957	794,809		191		191		795,000				9,938	03/31/2015	1
912828	RE 2		02/06/2015	Barclays Capital		1,117,617	1,100,000	1,105,500	1,104,117		(115)		(115)		1,104,002		13,615	13,615	7,384	08/31/2018	1
912828	SE 1		02/15/2015	Maturity		1,750,000	1,750,000	1,738,379	1,749,502		498		498		1,750,000				2,188	02/15/2015	1
059999. Total Bonds - U.S. Government						55,451,246	55,545,000	55,014,149	4,648,482	0	2,909	0	2,909	0	55,029,602	0	421,643	421,643	50,313	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
882721	MZ 3		01/07/2015	Goldman Sachs		33,435,000	33,435,000	33,435,000	33,435,000				0		33,435,000				1,420	06/01/2036	1FE
882722	6L 0		01/07/2015	Goldman Sachs		31,900,000	31,900,000	31,900,000	31,900,000				0		31,900,000				1,232	12/01/2042	1FE
179999. Total Bonds - U.S. States, Territories and Possessions						65,335,000	65,335,000	65,335,000	65,335,000	0	0	0	0	0	65,335,000	0	0	0	2,652	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3137AA	4X 8		03/01/2015	Paydown				60,320	38,140		(38,140)		(38,140)						1,579	01/25/2021	1
3137AD	TK 3		03/01/2015	Paydown				68,996	49,570		(49,570)		(49,570)						1,770	04/25/2021	1
3137AK	KD 2		03/01/2015	Paydown				51,226	29,343		(29,343)		(29,343)						1,663	09/25/2018	1
3137AL	6W 4		03/01/2015	Paydown				12,330	12,874		(12,874)		(12,874)						680	10/25/2018	1
3137B1	BT 8		03/01/2015	Paydown				24,784	22,638		(22,638)		(22,638)						634	11/25/2022	1
3137B6	ZN 4		03/01/2015	Paydown				57,190	49,011		(49,011)		(49,011)						1,573	10/25/2020	1
3137B7	N2 1		03/01/2015	Paydown				26,794	24,461		(24,461)		(24,461)						615	10/25/2023	1
31392C	MS 0		03/01/2015	Paydown		1,655	1,655	1,740	1,682		(27)		(27)		1,655				18	02/25/2042	1
60416Q	FS 8		03/01/2015	Call	100.0000	115,000	115,000	122,805	119,432		(4,432)		(4,432)		115,000				2,851	01/01/2021	1FE
60637B	DV 9		01/01/2015	Call	100.0000	80,000	80,000	87,989	87,165		(7,165)		(7,165)		80,000				533	05/01/2024	1FE
64469D	JD 4		01/01/2015	Call	100.0000	10,000	10,000	10,500	10,522		(522)		(522)		10,000				338	07/01/2039	1FE
647200	FM 1		03/26/2015	Call	101.8427	906,400	890,000	952,300	915,635		(9,235)		(9,235)		906,400				35,124	07/01/2017	1FE
647200	PY 4		01/01/2015	Call	100.0000	300,000	300,000	323,250	305,791		(5,791)		(5,791)		300,000				8,625	01/01/2018	1FE
658909	BF 2		01/01/2015	Call	100.0000	180,000	180,000	190,523	185,561		(5,561)		(5,561)		180,000				4,050	01/01/2021	1FE
319999. Total Bonds - U.S. Special Revenue and Special Assessment						1,593,055	1,576,655	1,999,747	1,851,825	0	(258,770)	0	(258,770)	0	1,593,055	0	0	0	60,053	XXX	XXX
Bonds - Industrial and Miscellaneous																					
05529S	AC 3		03/17/2015	Wells Fargo Bank		16,776,042	15,690,000	16,630,632	16,615,199		(33,501)		(33,501)		16,581,699		194,343	194,343	178,441	09/05/2032	1FM
05533D	FT 8		03/01/2015	Paydown		447,425	447,425	449,102	448,532		(1,108)		(1,108)		447,425				2,084	07/26/2035	1FM
05542G	AL 2		03/01/2015	Paydown		1,383,758	1,383,758	1,414,892	1,400,687		(16,929)		(16,929)		1,383,758				6,852	03/26/2036	1FM
05542X	AJ 0		03/01/2015	Paydown		709,579	709,579	722,662	720,750		(11,172)		(11,172)		709,579				3,667	11/26/2035	1FM
05542X	AS 0		03/25/2015	Paydown		443,985	443,985	420,121	429,597		14,388		14,388		443,985				222	07/26/2036	1FM
05543A	AA 8		03/01/2015	Paydown		612,647	612,647	631,792	637,680		(25,033)		(25,033)		612,647				2,612	03/26/2035	1FM
05546J	AL 2		03/25/2015	Morgan Stanley		9,863,793	9,965,000	9,418,669					0		9,418,669		445,124	445,124	23,909	03/15/2036	1FE
058498	AR 7		02/06/2015	CSFBdirect		5,200,000	5,000,000	5,156,250	5,146,184		(1,796)		(1,796)		5,144,388		55,612	55,612	101,389	03/15/2022	3FE

QE05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
05955R AA 2	BALL 2009-FDG A 5.204% 01/25/42		03/01/2015	Paydown		119,238	119,238	132,991	124,450		(5,212)		(5,212)		119,238			0	1,036	01/25/2042	1FM
07274E AD 5	BAYER US FINANCE LLC 2.375% 10/08/19		02/05/2015	Various		35,770,000	35,000,000	34,946,300	34,948,014		.873		.873		34,948,887		821,113	821,113	269,497	10/08/2019	1FE
07387A GH 2	BSARM 2005-12 25A1 0.000% 05/25/53		03/01/2015	Paydown			14,959	9,298	9,298		(9,298)		(9,298)				0	23	05/25/2053	1FM	
12624W AA 8	COMM 2012-MVP A 2.114% 11/17/26		03/17/2015	Paydown		101,392	101,392	101,487	101,481		(89)		(89)		101,392		0	231	11/17/2026	1FM	
12625C AN 3	COMM 2013-WWP D 3.898% 03/10/31		03/23/2015	Various		30,792,383	30,000,000	29,284,666	29,305,050		14,666		14,666		29,319,716		1,472,667	1,472,667	342,690	03/10/2031	1FM
12625H AB 8	CNH 2013-B A2 0.440% 10/17/16		03/15/2015	Paydown		3,967,478	3,967,478	3,969,493	3,968,102		(624)		(624)		3,967,478		0	2,956	10/17/2016	1FE	
13056L AB 5	CRART 2014-3 A2 0.630% 06/15/17		03/15/2015	Paydown		823,024	823,024	822,968	822,986		38		38		823,024		0	1,296	06/15/2017	1FE	
144531 EW 6	CARR 2006-NC1 A3 0.384% 01/25/36		03/25/2015	Paydown		1,531,461	1,531,461	1,439,067	1,468,868		62,593		62,593		1,531,461		0	923	01/25/2036	1FM	
17319W AA 7	CGCMT 2013-SMP A 2.110% 01/12/18		03/01/2015	Paydown		74,085	74,085	75,288	75,224		(1,139)		(1,139)		74,085		0	266	01/12/2018	1FM	
20047P AH 0	COMM 2005-LP5 AJ 5.046% 05/10/43		03/01/2015	Paydown		1,855,922	1,855,922	1,726,805	1,847,483		8,440		8,440		1,855,922		0	23,199	05/10/2043	1FM	
20047T AL 3	COMM 2014-TWC D 2.422% 02/13/32		03/20/2015	Barclays Capital		435,000	435,000	433,505			77		77		433,581		1,419	1,419	2,076	02/13/2032	1FM
25459H AN 5	DIRECTV HOLDINGS 3.550% 03/15/15		03/15/2015	Maturity		15,000,000	15,000,000	14,894,800	14,993,992		6,008		6,008		15,000,000		0	266,250	03/15/2015	2FE	
25470D AB 5	DISCOVERY COMMUNICATIONS INC 3.700% 06/01/15		03/31/2015	Call 100.0000		5,306,000	5,306,000	5,357,415	5,310,428		(4,428)		(4,428)		5,306,000		0	96,056	06/01/2015	2FE	
26867L AE 0	EMD FINANCE LLC 2.400% 03/19/20		03/20/2015	JP Morgan Securities		10,042,900	10,000,000	9,999,500			(13)		(13)		9,999,487		43,413	43,413	2,333	03/19/2020	2FE
28108P AA 4	ESLFT 2012-A AP 3.450% 10/01/25		01/01/2015	Paydown		571,182	571,182	575,903	572,937		(1,755)		(1,755)		571,182		0	5,091	10/01/2025	1FE	
36161R AD 1	GFCM 2003-1 A4 5.254% 05/12/35		03/01/2015	Paydown		526,488	526,488	559,816	533,529		(7,040)		(7,040)		526,488		0	14,824	05/12/2035	1FM	
36249K AC 4	GSMS 2010-C1 A2 4.592% 08/10/43		03/11/2015	Goldman Sachs		7,965,140	7,192,000	7,905,988	7,816,993		(23,767)		(23,767)		7,793,226		171,914	171,914	96,325	08/10/2043	1FM
362631 AB 9	GSR 2006-OA1 2A1 0.364% 08/25/46		03/25/2015	Paydown		527,443	527,443	504,367	515,849		11,594		11,594		527,443		0	270	08/25/2046	1FM	
44923Q AF 1	HYUNDAI CAPITAL AMERICA 1.875% 08/09/16		03/16/2015	Mitsubishi Bank of Japan		3,027,660	3,000,000	2,998,260	2,999,034		125		125		2,999,159		28,501	28,501	34,375	08/09/2016	2FE
44923Q AG 9	HYUNDAI CAPITAL AMERICA 2.875% 08/09/18		03/16/2015	Mitsubishi Bank of Japan		2,050,220	2,000,000	1,994,000	1,995,551		251		251		1,995,802		54,418	54,418	35,139	08/09/2018	2FE
47787B AD 7	JDOT 2012-A A4 0.990% 06/15/18		03/15/2015	Paydown		339,916	339,916	339,841	339,907		10		10		339,916		0	841	06/15/2018	1FE	
493268 AP 1	KSLT 1999-A A2 0.599% 12/27/29		03/27/2015	Paydown		288,956	288,956	272,808	282,905		6,051		6,051		288,956		0	413	12/27/2029	1FE	
553514 AA 8	MSBAM 2012-CKSV A1 2.117% 10/15/30		03/01/2015	Paydown		25,049	25,049	24,744	24,749		300		300		25,049		0	92	10/15/2030	1FM	
576433 UF 1	MARM 2004-13 3A1 2.667% 09/21/53		03/01/2015	Paydown		173,297	173,297	168,714	186,172		(12,875)		(12,875)		173,297		0	820	09/21/2053	1FM	
57643L GJ 9	MABS 2005-NC1 M4 1.314% 09/25/41		03/25/2015	Paydown/Return of Capital		16,856	16,856	9,822	9,822		0		0				16,856	16,856	28	09/25/2041	1FM
58933Y AS 4	MERCK & CO INC 1.850% 02/10/20		03/27/2015	Deutsche Bank		10,021,200	10,000,000	9,998,100			(35)		(35)		9,998,065		23,135	23,135	26,208	02/10/2020	1FE
61761X AA 6	MSC 2013-WLSR A 2.695% 01/11/32		03/25/2015	Wells Fargo Bank		15,837,272	15,390,000	15,435,753	14,699,015		(1,965)		(1,965)		15,428,553		408,719	408,719	132,250	01/11/2032	1FM
65476L AD 3	NALT 2012-B A4 0.740% 09/17/18		03/15/2015	Paydown		12,503,371	12,503,371	12,522,907	12,510,758		(7,388)		(7,388)		12,503,371		0	18,040	09/17/2018	1FE	
65476V AC 3	NALT 2013-A A3 0.610% 04/15/16		03/15/2015	Paydown		3,039,415	3,039,415	3,039,402	3,039,412		3		3		3,039,415		0	3,908	04/15/2016	1FE	
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33		03/01/2015	Paydown		5,941	5,941	5,956	6,033		(91)		(91)		5,941		0	39	08/25/2033	1FM	
68389F KP 8	OOLMT 2006-1 2A3 0.364% 01/25/36		03/25/2015	Paydown		113,215	113,215	95,609	103,866		9,349		9,349		113,215		0	63	01/25/2036	1FM	
73316P FT 2	POPLR 2005-C M1 0.624% 11/25/35		03/25/2015	Paydown		463,105	463,105	446,607	454,000		9,105		9,105		463,105		0	474	11/25/2035	1FM	
74432N AA 0	PRUDENTIAL COVERED TRUST 2.997% 09/30/15		03/30/2015	Call 100.0000		1,494,800	1,494,800	1,530,494	1,505,875		(11,075)		(11,075)		1,494,800		0	22,400	09/30/2015	2FE	
78444V AB 7	SLCLT 2010-B A2 3.673% 07/15/42		03/15/2015	Paydown		376,940	376,940	399,851	392,443		(15,503)		(15,503)		376,940		0	2,359	07/15/2042	1FE	
78446V AA 7	SLMA 2012-A A1 1.575% 08/15/25		03/15/2015	Paydown		343,398	343,398	343,398	343,305		93		93		343,398		0	927	08/15/2025	1FE	
78447R AA 5	SLMA 2013-A A1 0.745% 08/15/22		03/15/2015	Paydown		432,517	432,517	432,517	432,496		21		21		432,517		0	565	08/15/2022	1FE	

QE05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
											11	12	13	14	15								
CUSIP Identification	Description		Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
85172H AA 3	SLFMT 2013-3A A	1.870% 09/25/57		03/01/2015	Paydown		543,863	543,863	543,791	543,549		314		314		543,863			0	1,657	09/25/2057	1FM	
855541 AB 4	STARM 2007-S1 2A1	2.674% 01/25/37		03/01/2015	Paydown		173,677	173,677	152,532	152,532		21,145		21,145		173,677			0	909	01/25/2037	1FM	
86358E UV 6	SAIL 2005-HE1 M1	0.879% 07/25/35		03/25/2015	Paydown		412,500	412,500	375,375	396,307		16,194		16,194		412,500			0	548	07/25/2035	1FM	
89236P AC 7	TAOT 2012-A A3	0.750% 02/16/16		03/15/2015	Paydown		9,115,659	9,115,659	9,131,326	9,122,373		(6,714)		(6,714)		9,115,659			0	11,138	02/16/2016	1FE	
913903 AR 1	UNIVERSAL HEALTH SERVICES INC	4.750% 08/01/22		03/05/2015	Various		6,519,944	6,185,000	6,185,000	6,185,000				0		6,185,000		334,944	334,944	173,560	08/01/2022	3FE	
92867M AC 4	VALET 2013-1 A3	0.560% 08/21/17		03/20/2015	Paydown		3,387,534	3,387,534	3,384,491	3,385,279		2,255		2,255		3,387,534			0	3,149	08/21/2017	1FE	
9497EN AA 1	WFHET 2005-3 M1	0.584% 11/25/35		03/25/2015	Paydown		863,022	863,022	737,345	854,881		8,141		8,141		863,022			0	806	11/25/2035	1FM	
94980Q AA 7	WFMB 2004-W A1	2.616% 11/25/34		03/01/2015	Paydown		225,708	225,708	220,373	220,373		5,335		5,335		225,708			0	1,048	11/25/2034	1FM	
94983C AD 9	WFMB 2005-AR10 2A1	2.618% 06/25/35		03/01/2015	Paydown		242,397	242,397	237,852	246,750		(4,353)		(4,353)		242,397			0	1,039	06/25/2035	1FM	
62886H AK 7	NCL CORP LTD	5.000% 02/15/18	F	02/20/2015	Bank of America Corp		5,374,688	5,250,000	5,256,563	5,250,000	3,383	(34)		3,349		5,253,349		121,338	121,338	138,542	02/15/2018	4FE	
3899999	Total Bonds - Industrial and Miscellaneous						228,258,485	223,704,202	223,867,208	193,495,700	3,383	(5,568)		(2,185)		224,064,968		4,193,516	4,193,516	2,055,855		XXX	XXX
8399997	Total Bonds - Part 4						350,637,786	346,160,857	346,216,104	265,331,007	3,383	(261,429)		(258,046)		346,022,625		4,615,159	4,615,159	2,168,873		XXX	XXX
8399999	Total Bonds						350,637,786	346,160,857	346,216,104	265,331,007	3,383	(261,429)		(258,046)		346,022,625		4,615,159	4,615,159	2,168,873		XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																							
92978A AA 0	WACHOVIA CAPITAL			02/04/2015	Wells Fargo Bank		3,000,000,000	2,970,000	1,260,000	1,260,000				0		1,260,000		1,710,000	1,710,000	25,992		XXX	P2VFE
8499999	Total Preferred Stocks - Industrial and Miscellaneous						2,970,000	XXX	1,260,000	1,260,000	0	0		0		1,260,000		1,710,000	1,710,000	25,992		XXX	XXX
8999997	Total Preferred Stocks - Part 4						2,970,000	XXX	1,260,000	1,260,000	0	0		0		1,260,000		1,710,000	1,710,000	25,992		XXX	XXX
8999999	Total Preferred Stocks						2,970,000	XXX	1,260,000	1,260,000	0	0		0		1,260,000		1,710,000	1,710,000	25,992		XXX	XXX
Common Stocks - Industrial and Miscellaneous																							
31620R 40 2	FIDELITY NATIONAL TITLE			01/02/2015	Spin Off		29	XXX	29	45	(16)			(16)		29			0			XXX	L
628530 10 7	MYLAN LABORATORIES			03/02/2015	State Street Bank		24,200,000	283,825	283,825	1,364,154	(1,080,329)			(1,080,329)		283,825			0			XXX	L
75971M 10 8	REMY INTERNATIONAL INC			01/26/2015	State Street Bank		0.150	3	2					0		2		1	1			XXX	L
786514 20 8	SAFEWAY INC			01/29/2015	State Street Bank		100,000	3,513	2,260	3,512	(1,252)			(1,252)		2,260		1,253	1,253	23		XXX	L
9099999	Total Common Stocks - Industrial and Miscellaneous						287,370	XXX	286,116	1,367,711	(1,081,597)	0		(1,081,597)		286,116		1,254	1,254	23		XXX	XXX
9799997	Total Common Stocks - Part 4						287,370	XXX	286,116	1,367,711	(1,081,597)	0		(1,081,597)		286,116		1,254	1,254	23		XXX	XXX
9799999	Total Common Stocks						287,370	XXX	286,116	1,367,711	(1,081,597)	0		(1,081,597)		286,116		1,254	1,254	23		XXX	XXX
9899999	Total Preferred and Common Stocks						3,257,370	XXX	1,546,116	2,627,711	(1,081,597)	0		(1,081,597)		1,546,116		1,711,254	1,711,254	26,015		XXX	XXX
9999999	Total Bonds, Preferred and Common Stocks						353,895,156	XXX	347,762,220	267,958,718	(1,078,214)	(261,429)		(1,339,643)		347,568,741		6,326,413	6,326,413	2,194,888		XXX	XXX

QE05.2

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt D-Sn 1
NONE**

**Sch. DB-Pt D-Sn 2
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

UNITED FINANCIAL CASUALTY COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
STATE STREET BANK..... KANSAS CITY, MO.....							3,136	XXX
CITIBANK..... NEW YORK, NY.....								XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	0		3,136	0 XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0		3,136	0 XXX
0599999. Total Cash.....	XXX	XXX	0	0	0		3,136	0 XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
CAN IMPL HLDGS.....		.....03/31/2015	.....0.020	.....04/01/2015	.....6,700,000		.....4
MITSUB UFJ T&B.....		.....03/24/2015	.....0.080	.....05/07/2015	.....6,999,440		.....124
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations.....					.....13,699,440	.....0	.....128
3899999. Total - Industrial and Miscellaneous (Unaffiliated).....					.....13,699,440	.....0	.....128
Total Bonds							
7799999. Subtotals - Issuer Obligations.....					.....13,699,440	.....0	.....128
8399999. Subtotals - Bonds.....					.....13,699,440	.....0	.....128
8699999. Total - Cash Equivalents.....					.....13,699,440	.....0	.....128

QE13