

## **Amended Explanation Page**

***SummaCare, Inc.***

***Amended Cover Page***

***12/31/14***

SummaCare, Inc. has amended the 12/31/14 Annual Statement to reflect a change in its tax provision and a change in the value of common stock. The financial statement changes are as follows:

Assets:

Line 2.2, Common stocks increased by \$978,818.

Line 18.1, Federal income taxes recoverable decreased by \$322,746.

Liabilities:

Line 31, Unassigned funds increased by \$656,072.

The Annual Statement pages affected by these changes were:

2	26	SI03	Supp2
3	29	SI04	MD&A
5	37	E12	
15	SI01	E16	



95202201420100105

2014

Document Code: 201

**ANNUAL STATEMENT**  
**For the Year Ending DECEMBER 31, 2014**  
**OF THE CONDITION AND AFFAIRS OF THE**  
**SummaCare, Inc.**

NAIC Group Code	3259 (Current Period)	3259 (Prior Period)	NAIC Company Code	95202	Employer's ID Number	34-1726655
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[ ] Dental Service Corporation[ ] Other[ ]	Property/Casualty[ ] Vision Service Corporation[ ] Is HMO Federally Qualified? Yes[ ] No[ ] N/A[X]	Hospital, Medical & Dental Service or Indemnity[ ] Health Maintenance Organization[X]			
Incorporated/Organized	10/23/1992		Commenced Business	03/01/1993		
Statutory Home Office	10 North Main Street (Street and Number)		Akron, OH, 44308 (City or Town, State, Country and Zip Code)			
Main Administrative Office	10 North Main Street Akron, OH, 44308 (Street and Number)		(330)996-8410 (Area Code) (Telephone Number)			
Primary Location of Books and Records	10 North Main Street Akron, OH, 44308 (Street and Number)		(330)996-8410 (Area Code) (Telephone Number)			
Internet Website Address	SummaCare.com					
Statutory Statement Contact	Roy Douglas Hall hallroy@summacare.com (E-Mail Address)		(330)996-8410-62057 (Area Code)(Telephone Number)(Extension) (330)996-8553 (Fax Number)			

**OFFICERS**

Name	Title
Martin Paul Hauser	CEO
Robert Andrew Gerberry	Secretary
Thomas Gene Knoll	Chairman
Kathleen Tirbovich Geier	Vice Chairman
Judith Ann Macro	Assistant Secretary
James Edward McNutt	Assistant Treasurer
Brian Keith Derrick	Treasurer

**OTHERS**

Kevin Cavalier, VP - Sales  
 Judith Macro, VP - Corporate Services, Compliance Officer  
 Annette Ruby, VP - Health Services Management

Keith Johnson, VP - Third Party Administrator  
 James McNutt, VP - Finance, CFO  
 Mumtaz Ibrahim M.D., Chief Medical Officer

**DIRECTORS OR TRUSTEES**

Martin Paul Hauser  
 Vincent Hadar Johnson Jr. M.D.  
 Erik Newman Steele D.O.  
 Richard Allen Merolla  
 Kenneth Eugene Berkovitz M.D.  
 Richard Howard Marsh  
 Rajiv Vishnu Taliwal M.D.

Thomas Gene Knoll  
 Thomas Joseph Strauss  
 John Byron Silvers Ph.D.  
 Jay Curtis Williamson M.D.  
 Bradley Hall Crombie M.D.  
 Kathleen Tirbovich Geier  
 James Ross McIlvaine

State of Ohio  
 County of Summit ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)  
 Claude Maurius Vincenti  
 (Printed Name)  
 1.  
 President  
 (Title)

(Signature)  
 Robert Andrew Gerberry  
 (Printed Name)  
 2.  
 Secretary  
 (Title)

(Signature)  
 Brian Keith Derrick  
 (Printed Name)  
 3.  
 Treasurer  
 (Title)

Subscribed and sworn to before me this  
 6th day of May, 2015

a. Is this an original filing?  
 b. If no, 1. State the amendment number  
 2. Date filed  
 3. Number of pages attached

Yes[ ] No[X]  
 2  
 05/12/2015  
 14

(Notary Public Signature)

## SCHEDULE S - PART 7

### Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	76,171,732		76,171,732
2. Accident and health premiums due and unpaid (Line 15) .....	28,469		28,469
3. Amounts recoverable from reinsurers (Line 16.1) .....			
4. Net credit for ceded reinsurance .....	X X		
5. All other admitted assets (Balance) .....	8,966,432		8,966,432
6. <b>TOTAL Assets (Line 28)</b> .....	<b>85,166,633</b>		<b>85,166,633</b>
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1) .....	30,744,997		30,744,997
8. Accrued medical incentive pool and bonus payments (Line 2) .....	105,000		105,000
9. Premiums received in advance (Line 8) .....	875,708		875,708
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount) .....			
11. Reinsurance in unauthorized companies (Line 20 minus inset amount) .....			
12. Reinsurance with Certified Reinsurers (Line 20 inset amount) .....			
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount) .....			
14. All other liabilities (Balance) .....	10,680,294		10,680,294
15. <b>TOTAL Liabilities (Line 24)</b> .....	<b>42,405,999</b>		<b>42,405,999</b>
16. <b>TOTAL Capital and Surplus (Line 33)</b> .....	<b>42,760,634</b>	X X	<b>42,760,634</b>
17. <b>TOTAL Liabilities, Capital and Surplus (Line 34)</b> .....	<b>85,166,633</b>		<b>85,166,633</b>
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid .....			
19. Accrued medical incentive pool .....			
20. Premiums received in advance .....			
21. Reinsurance recoverable on paid losses .....			
22. Other ceded reinsurance recoverables .....			
23. <b>TOTAL Ceded Reinsurance Recoverables</b> .....			
24. Premiums receivable .....			
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers .....			
26. Unauthorized reinsurance .....			
27. Reinsurance with Certified Reinsurers .....			
28. Funds held under reinsurance treaties with Certified Reinsurers .....			
29. Other ceded reinsurance payables/offsets .....			
30. <b>TOTAL Ceded Reinsurance Payables/Offsets</b> .....			
31. <b>TOTAL Net Credit for Ceded Reinsurance</b> .....			

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols.1-2)	4 Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)	.....	.....	.....	.....
2504. Premium Tax Recoverable .....	.....	.....	.....	.....
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	.....	.....	.....	.....

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year	2 Prior Year
4704. True up adjustment related to Deferred Tax .....	.....	.....
4705. Correction of an error - 2006 Premium Taxes .....	.....	.....
4706. Misc. Adjustment .....	(1)	.....
4707. Increase par value of common stock .....	.....	.....
4708. Correction of an error - 2006 Premium Taxes .....	.....	.....
4709. Change in Minimum Pension Liability - Unrestricted Funds .....	.....	.....
4710. Adjustments to 2008 financial statements .....	.....	.....
4711. True up adjustment related to Deferred Tax .....	.....	.....
4797. Summary of remaining write-ins for Line 47 (Lines 4704 through 4796)	(1)	.....