

Amended Explanation Page

Summa Insurance Company  
Amended Cover Page  
12/31/14

Summa Insurance Company has amended the 12/31/14 Annual Statement to reflect tax adjustments made in accordance with a tax sharing agreement that the company has with affiliated entities. The financial statement changes are as follows:

Assets:  
Line 18.1, Federal income taxes recoverable decreased by \$888,517.  
Line 23, Receivables due from affiliates decreased by \$202,547.

Liabilities:  
Line15, Amounts due to affiliates increased by \$23,281.

Statement of Revenues and Expenses:  
Line 31, Federal taxes incurred increased by \$1,114,345

The Annual Statement pages affected by these changes were:

2	6	27.1
3	22	29
4	23	37
5	26	



ANNUAL STATEMENT  
For the Year Ending DECEMBER 31, 2014  
OF THE CONDITION AND AFFAIRS OF THE  
Summa Insurance Company, Inc.

NAIC Group Code	3259 (Current Period)	3259 (Prior Period)	NAIC Company Code	10649	Employer's ID Number	34-1809108
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[ ] Dental Service Corporation[ ] Other[ ]		Property/Casualty[X] Vision Service Corporation[ ] Is HMO Federally Qualified? Yes[ ] No[X] N/A[ ]		Hospital, Medical & Dental Service or Indemnity[ ] Health Maintenance Organization[ ]	
Incorporated/Organized	08/07/1995		Commenced Business	02/01/1996		
Statutory Home Office	10 North Main Street (Street and Number)		Akron, OH, 44308 (City or Town, State, Country and Zip Code)			
Main Administrative Office	Akron, OH, 44308 (City or Town, State, Country and Zip Code)		10 North Main Street (Street and Number)		(330)996-8410 (Area Code) (Telephone Number)	
Mail Address	P.O. Box 3620 (Street and Number or P.O. Box)		Akron, OH, 44309 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	Akron, OH, 44308 (City or Town, State, Country and Zip Code)		10 North Main Street (Street and Number)		(330)996-8410 (Area Code) (Telephone Number)	
Internet Website Address	SummaCare.com					
Statutory Statement Contact	Roy Douglas Hall (Name)		(330)996-8410-62057 (Area Code)(Telephone Number)(Extension)			
	hallroy@summacare.com (E-Mail Address)		(330)996-8553 (Fax Number)			

OFFICERS

Name	Title	#
Martin Paul Hauser	CEO	
Robert Andrew Gerberry	Secretary	
Thomas Gene Knoll	Chairman	
Kathleen Tirbovich Geier	Vice Chairman	
Judith Ann Macro	Assistant Secretary	
James Edward McNutt	Assistant Treasurer	
Brian Keith Derrick	Treasurer	

OTHERS

Anne Armao, VP - Marketing & Product Development	Kevin Cavalier, VP - Sales
Keith Johnson, VP - Third Party Administrator	James Loveless, VP - Individual Product Line
Judith Macro, VP - Corporate Services, Compliance Officer	James McNutt, VP - Finance, CFO
Donald Novosel, VP - Contracting & Network Development	Annette Ruby, VP - Health Services Management
Mumtaz Ibrahim M.D., Chief Medical Officer	Claude Vincenti, President

DIRECTORS OR TRUSTEES

Martin Paul Hauser	Thomas Gene Knoll
Vincent Hadar Johnson Jr. M.D.	Thomas Joseph Strauss
Erik Newman Steele D.O.	John Byron Silvers Ph.D.
Richard Allen Merolla	Jay Curtis Williamson M.D.
Kenneth Eugene Berkovitz M.D.	Bradley Hall Crombie M.D.
Richard Howard Marsh	Kathleen Tirbovich Geier
Rajiv Vishnu Taliwal M.D.	James Ross McLivaine

State of Ohio  
County of Summit ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Claude Maurius Vincenti (Printed Name) 1. President (Title)	(Signature) Robert Andrew Gerberry (Printed Name) 2. Secretary (Title)	(Signature) Brian Keith Derrick (Printed Name) 3. Treasurer (Title)
Subscribed and sworn to before me this 31st day of March, 2015	a. Is this an original filing? b. If no, 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes[ ] No[X] 1 03/31/2015 11

(Notary Public Signature)

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
Individually listed receivables							
SummaCare, Inc. ....	910,756					910,756	
Summa Insurance Agency, LLC .....	16,506					16,506	
0199999 Total - Individually listed receivables .....	927,262					927,262	
0299999 Receivables not individually listed .....							
0399999 TOTAL Gross Amounts Receivable .....	927,262					927,262	

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1	2	3	4	5
Affiliate	Description	Amount	Current	Non-Current
Individually Listed Payables				
Summa Management Services Organization .....	Salaries and benefits .....	1,031,596	1,031,596	
Apex Benefits Services, LLC .....	Taxes, Amisys usage .....	380,986	380,986	
0199999 Total - Individually Listed Payables .....	X X X .....	1,412,582	1,412,582	
0299999 Payables not Individually Listed .....	X X X .....			
0399999 TOTAL Gross Payables .....	X X X .....	1,412,582	1,412,582	

SCHEDULE S - PART 7  
Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	62,807,494		62,807,494
2. Accident and health premiums due and unpaid (Line 15) .....	819,399		819,399
3. Amounts recoverable from reinsurers (Line 16.1) .....	3,199,481	(3,199,481)	
4. Net credit for ceded reinsurance .....	X X X	3,199,481	3,199,481
5. All other admitted assets (Balance) .....	3,708,437		3,708,437
6. TOTAL Assets (Line 28) .....	70,534,811		70,534,811
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1) .....	25,620,497		25,620,497
8. Accrued medical incentive pool and bonus payments (Line 2) .....	270,001		270,001
9. Premiums received in advance (Line 8) .....	6,346,416		6,346,416
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount) .....			
11. Reinsurance in unauthorized companies (Line 20 minus inset amount) .....			
12. Reinsurance with Certified Reinsurers (Line 20 inset amount) .....			
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount) .....			
14. All other liabilities (Balance) .....	7,817,625		7,817,625
15. TOTAL Liabilities (Line 24) .....	40,054,539		40,054,539
16. TOTAL Capital and Surplus (Line 33) .....	30,480,272	X X X	30,480,272
17. TOTAL Liabilities, Capital and Surplus (Line 34) .....	70,534,811		70,534,811
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid .....			
19. Accrued medical incentive pool .....			
20. Premiums received in advance .....			
21. Reinsurance recoverable on paid losses .....	3,199,481		
22. Other ceded reinsurance recoverables .....			
23. TOTAL Ceded Reinsurance Recoverables .....	3,199,481		
24. Premiums receivable .....			
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers .....			
26. Unauthorized reinsurance .....			
27. Reinsurance with Certified Reinsurers .....			
28. Funds held under reinsurance treaties with Certified Reinsurers .....			
29. Other ceded reinsurance payables/offsets .....			
30. TOTAL Ceded Reinsurance Payables/Offsets .....			
31. TOTAL Net Credit for Ceded Reinsurance .....	3,199,481		

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols.1-2)	Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196) .....				
2504. Premium Tax Recoverable .....				
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596) .....				

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1	2	3
	Uncovered	Total	Total
0697. Summary of remaining write-ins for Line 6 (Lines 0604 through 0696) .....	X X X		
0797. Summary of remaining write-ins for Line 7 (Lines 0704 through 0796) .....	X X X		
1497. Summary of remaining write-ins for Line 14 (Lines 1404 through 1496) .....			
2904. Write off of tax receivable .....			
2905. Miscellaneous Income .....			
2906. Minority Interest Income (Expense) .....			
2907. City Taxes .....			
2908. Network Access Fees - Providers .....			
2909. Minority Interest Expense .....			
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996) .....			

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2
	Current Year	Prior Year
4704. Miscellaneous .....		
4705. ....		
4706. ....		
4707. ....		
4708. ....		
4709. Retired treasury stock .....		
4710. 2008 adjustments to minority interest & federal taxes .....		
4711. Common Stock Adjustment .....		
4712. Misc. Adjustment .....		
4713. Increase par value of common stock .....		
4714. Correction of an error - 2006 Premium Taxes .....		
4797. Summary of remaining write-ins for Line 47 (Lines 4704 through 4796) .....		