

## **Amended Explanation Page**

**Summa Insurance Company**

**Amended Cover Page**

**12/31/14**

Summa Insurance Company has amended the 12/31/14 Annual Statement to reflect tax adjustments made in accordance with a tax sharing agreement that the company has with affiliated entities. The financial statement changes are as follows:

Assets:

Line 18.1, Federal income taxes recoverable decreased by \$888,517.

Line 23, Receivables due from affiliates decreased by \$202,547.

Liabilities:

Line 15, Amounts due to affiliates increased by \$23,281.

Statement of Revenues and Expenses:

Line 31, Federal taxes incurred increased by \$1,114,345

The Annual Statement pages affected by these changes were:

2	6	27.1
3	22	29
4	23	37
5	26	



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2014

Document Code: 201

**ANNUAL STATEMENT**  
**For the Year Ending DECEMBER 31, 2014**  
**OF THE CONDITION AND AFFAIRS OF THE**  
**Summa Insurance Company, Inc.**

NAIC Group Code	3259 (Current Period)	3259 (Prior Period)	NAIC Company Code	10649	Employer's ID Number	34-1809108
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[ ] Dental Service Corporation[ ] Other[ ]	Property/Casualty[X] Vision Service Corporation[ ] Is HMO Federally Qualified? Yes[ ] No[X] N/A[ ]	Hospital, Medical & Dental Service or Indemnity[ ] Health Maintenance Organization[ ]			
Incorporated/Organized	08/07/1995		Commenced Business	02/01/1996		
Statutory Home Office	10 North Main Street (Street and Number)		Akron, OH, 44308 (City or Town, State, Country and Zip Code)			
Main Administrative Office	10 North Main Street (Street and Number)		Akron, OH, 44308 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	10 North Main Street (Street and Number)		Akron, OH, 44308 (City or Town, State, Country and Zip Code)			
Internet Website Address	SummaCare.com		(Area Code) (Telephone Number)			
Statutory Statement Contact	Roy Douglas Hall (Name) hallroy@summacare.com (E-Mail Address)		(330)996-8410-62057 (Area Code)(Telephone Number)(Extension) (330)996-8553 (Fax Number)			

**OFFICERS**

Name	Title
Martin Paul Hauser	CEO
Robert Andrew Gerberry	Secretary
Thomas Gene Knoll	Chairman
Kathleen Tirbovich Geier	Vice Chairman
Judith Ann Macro	Assistant Secretary
James Edward McNutt	Assistant Treasurer
Brian Keith Derrick	Treasurer

**OTHERS**

Anne Armao, VP - Marketing & Product Development  
Keith Johnson, VP - Third Party Administrator  
Judith Macro, VP - Corporate Services, Compliance Officer  
Donald Novosel, VP - Contracting & Network Development  
Mumtaz Ibrahim M.D., Chief Medical Officer

Kevin Cavalier, VP - Sales  
James Loveless, VP - Individual Product Line  
James McNutt, VP - Finance, CFO  
Annette Ruby, VP - Health Services Management  
Claude Vincenti, President

**DIRECTORS OR TRUSTEES**

Martin Paul Hauser	Thomas Gene Knoll
Vincent Hadar Johnson Jr. M.D.	Thomas Joseph Strauss
Erik Newman Steele D.O.	John Byron Silvers Ph.D.
Richard Allen Merolla	Jay Curtis Williamson M.D.
Kenneth Eugene Berkovitz M.D.	Bradley Hall Crombie M.D.
Richard Howard Marsh	Kathleen Tirbovich Geier
Rajiv Vishnu Taliwal M.D.	James Ross McIlvaine

State of Ohio  
County of Summit ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)  
Claude Maurius Vincenti  
(Printed Name)  
1.  
President  
>Title)

(Signature)  
Robert Andrew Gerberry  
(Printed Name)  
2.  
Secretary  
>Title)

(Signature)  
Brian Keith Derrick  
(Printed Name)  
3.  
Treasurer  
>Title)

Subscribed and sworn to before me this  
31st day of March, 2015

a. Is this an original filing?  
b. If no, 1. State the amendment number  
2. Date filed  
3. Number of pages attached

Yes[ ] No[X]  
1  
03/31/2015  
11

(Notary Public Signature)

**EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES**

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
<b>Individually listed receivables</b>							
SummaCare, Inc. ....	910,756					910,756	
Summa Insurance Agency, LLC .....	16,506					16,506	
0199999 Total - Individually listed receivables .....	927,262					927,262	
0299999 Receivables not individually listed .....							
0399999 TOTAL Gross Amounts Receivable .....	927,262					927,262	

**EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES**

1 Affiliate	2 Description	3 Amount	4 Current	5 Non-Current
<b>Individually Listed Payables</b>				
Summa Management Services Organization .....	Salaries and benefits .....	1,031,596	1,031,596	.....
Apex Benefits Services, LLC .....	Taxes, Amisys usage .....	380,986	380,986	.....
0199999 Total - Individually Listed Payables .....	XXX .....	1,412,582	1,412,582	.....
0299999 Payables not Individually Listed .....	XXX .....	.....	.....	.....
0399999 TOTAL Gross Payables .....	XXX .....	1,412,582	1,412,582	.....

## **SCHEDULE S - PART 7**

### **Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance**

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	62,807,494		62,807,494
2. Accident and health premiums due and unpaid (Line 15) .....	819,399		819,399
3. Amounts recoverable from reinsurers (Line 16.1) .....	3,199,481	(3,199,481)	
4. Net credit for ceded reinsurance .....	X X X	3,199,481	3,199,481
5. All other admitted assets (Balance) .....	3,708,437		3,708,437
6. <b>TOTAL Assets (Line 28)</b> .....	<b>70,534,811</b>		<b>70,534,811</b>
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1) .....	25,620,497		25,620,497
8. Accrued medical incentive pool and bonus payments (Line 2) .....	270,001		270,001
9. Premiums received in advance (Line 8) .....	6,346,416		6,346,416
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount) .....			
11. Reinsurance in unauthorized companies (Line 20 minus inset amount) .....			
12. Reinsurance with Certified Reinsurers (Line 20 inset amount) .....			
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount) .....			
14. All other liabilities (Balance) .....	7,817,625		7,817,625
15. <b>TOTAL Liabilities (Line 24)</b> .....	<b>40,054,539</b>		<b>40,054,539</b>
16. <b>TOTAL Capital and Surplus (Line 33)</b> .....	<b>30,480,272</b>	X X X	<b>30,480,272</b>
17. <b>TOTAL Liabilities, Capital and Surplus (Line 34)</b> .....	<b>70,534,811</b>		<b>70,534,811</b>
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid .....			
19. Accrued medical incentive pool .....			
20. Premiums received in advance .....			
21. Reinsurance recoverable on paid losses .....	3,199,481		
22. Other ceded reinsurance recoverables .....			
23. <b>TOTAL Ceded Reinsurance Recoverables</b> .....	<b>3,199,481</b>		
24. Premiums receivable .....			
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers .....			
26. Unauthorized reinsurance .....			
27. Reinsurance with Certified Reinsurers .....			
28. Funds held under reinsurance treaties with Certified Reinsurers .....			
29. Other ceded reinsurance payables/offsets .....			
30. <b>TOTAL Ceded Reinsurance Payables/Offsets</b> .....			
31. <b>TOTAL Net Credit for Ceded Reinsurance</b> .....	<b>3,199,481</b>		

**OVERFLOW PAGE FOR WRITE-INS****ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols.1-2)	4 Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. Premium Tax Recoverable				
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)				

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
	X X X	X X X	X X X
0697. Summary of remaining write-ins for Line 6 (Lines 0604 through 0696)			
0797. Summary of remaining write-ins for Line 7 (Lines 0704 through 0796)			
1497. Summary of remaining write-ins for Line 14 (Lines 1404 through 1496)			
2904. Write off of tax receivable			
2905. Miscellaneous Income			
2906. Minority Interest Income (Expense)			
2907. City Taxes			
2908. Network Access Fees - Providers			
2909. Minority Interest Expense			
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)			

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year	2 Prior Year
4704. Miscellaneous		
4705.		
4706.		
4707.		
4708.		
4709. Retired treasury stock		
4710. 2008 adjustments to minority interest & federal taxes		
4711. Common Stock Adjustment		
4712. Misc. Adjustment		
4713. Increase par value of common stock		
4714. Correction of an error - 2006 Premium Taxes		
4797. Summary of remaining write-ins for Line 47 (Lines 4704 through 4796)		