



ANNUAL STATEMENT  
For the Year Ended December 31, 2014  
of the Condition and Affairs of the

OHIO NATIONAL LIFE ASSURANCE CORPORATION

NAIC Group Code.....0704, 0704  
(Current Period) (Prior Period)

Organized under the Laws of Ohio  
Incorporated/Organized..... June 26, 1979

Statutory Home Office

Main Administrative Office

Mail Address

Primary Location of Books and Records

Internet Web Site Address

Statutory Statement Contact

NAIC Company Code..... 89206

State of Domicile or Port of Entry Ohio

One Financial Way..... Cincinnati ..... OH ..... US ..... 45242  
(Street and Number) (City or Town, State, Country and Zip Code)

One Financial Way..... Cincinnati ..... OH ..... US..... 45242  
(Street and Number) (City or Town, State, Country and Zip Code)

Post Office Box 237..... Cincinnati ..... OH ..... US ..... 45201  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

One Financial Way..... Cincinnati ..... OH ..... US ..... 45242  
(Street and Number) (City or Town, State, Country and Zip Code)

N/A

Amber Dawn Roberts  
(Name)

amber\_roberts@ohionational.com  
(E-Mail Address)

Employer's ID Number..... 31-0962495

Country of Domicile US

Commenced Business..... August 22, 1979

513-794-6100  
(Area Code) (Telephone Number)

513-794-6100-6015  
(Area Code) (Telephone Number)

513-794-6100-6015  
(Area Code) (Telephone Number) (Extension)

513-794-4516  
(Fax Number)

OFFICERS

Name	Title	Name	Title
Gary Thomas Huffman	President, Chairman & Chief Executive Officer	Therese Susan McDonough	Secretary
Joseph Richard Sander	Treasurer	Peter Edward Whipple #	Senior Vice President & Chief Corporate Actuary

OTHER

Thomas Abdo Barefield #	Vice Chairman & Chief Distribution Officer	Howard Charles Becker	Executive Vice President & Chief Administrative Officer
Christopher Allen Carlson #	Vice Chairman & Chief Investment Officer	Ronald John Dolan #	Vice Chairman & Chief Risk Officer
Kristal Elaine Hambrick	Executive Vice President & Chief Product Officer	Arthur James Roberts	Senior Vice President & Chief Financial Officer
Dennis Lee Schoff #	Senior Vice President & General Counsel, Assistant Secretary	Barbara Ann Turner #	Senior Vice President & Chief Compliance Officer

DIRECTORS OR TRUSTEES

Thomas Abdo Barefield	Ronald John Dolan	Gary Thomas Huffman
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State of..... Ohio  
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Gary Thomas Huffman	Therese Susan McDonough	Joseph Richard Sander
(Printed Name)	(Printed Name)	(Printed Name)
President, Chairman & Chief Executive Officer	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This \_\_\_\_\_ day of \_\_\_\_\_ February, 2015

a. Is this an original filing?

Yes [ X ] No [ ]

b. If no

1. State the amendment number \_\_\_\_\_

2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

Roxanna S Henry, Notary Public  
May 11, 2019

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	2,466,038,395		2,466,038,395	2,265,214,051
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	16,863,997		16,863,997	11,257,641
2.2 Common stocks.....	3,651		3,651	116,188
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	378,230,220		378,230,220	391,901,955
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(5,720,075), Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	(5,720,075)		(5,720,075)	(4,531,710)
6. Contract loans (including \$.....0 premium notes).....	100,276,517		100,276,517	97,720,944
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....	129,210		129,210	200,040
9. Receivables for securities.....	129,063		129,063	338,729
10. Securities lending reinvested collateral assets (Schedule DL).....	94,102,385		94,102,385	78,790,310
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	3,050,053,363	0	3,050,053,363	2,841,008,148
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	28,382,229		28,382,229	26,840,472
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	14,802,219		14,802,219	14,336,130
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	118,792,603		118,792,603	116,557,362
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	10,879,196		10,879,196	7,791,154
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	75,995
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	141,103		141,103	491,469
18.2 Net deferred tax asset.....	107,426,893	52,604,570	54,822,323	47,729,908
19. Guaranty funds receivable or on deposit.....	2,502,153		2,502,153	2,524,439
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	53,776,308		53,776,308	76,294,176
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	92,130	0	92,130	317,216
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,386,848,197	52,604,570	3,334,243,627	3,133,966,469
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	271,568,009		271,568,009	274,181,686
28. TOTALS (Lines 26 and 27).....	3,658,416,206	52,604,570	3,605,811,636	3,408,148,155

DETAILS OF WRITE-INS

1101. ....			0	
1102. ....			0	
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Fund revenue receivable.....	76,024		76,024	74,554
2502. State taxes recoverable.....	16,106		16,106	16,106
2503. Miscellaneous assets.....			0	226,556
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	92,130	0	92,130	317,216

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....2,738,554,703 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	2,738,554,701	2,594,629,494
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	97,556,955	44,325,380
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	3,346,196	1,130,558
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	7,893,469	9,753,431
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	600,101	217,484
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....139,388 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	684,459	521,512
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....		
9.4 Interest Maintenance Reserve (IMR, Line 6).....	10,346,703	10,145,475
10. Commissions to agents due or accrued - life and annuity contracts \$.....3,882,781, accident and health \$.....243,448 and deposit-type contract funds \$.....0.....	4,126,229	3,796,495
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	1,387,120	431,417
13. Transfers to Separate Accounts due or accrued (net) (including \$.....(6,563,170) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(6,563,170)	(12,599,555)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	6,581,795	6,178,566
15.1 Current federal and foreign income taxes, including \$..... on realized capital gains (losses).....		
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	3,581,619	3,513,280
17. Amounts withheld or retained by company as agent or trustee.....	1,822,503	1,937,255
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....	43,840,971	44,399,904
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	30,076,641	25,773,165
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....		4,038,158
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....		
24.10 Payable for securities lending.....	94,102,385	78,790,310
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	284,755	208,012
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	3,038,223,433	2,817,190,341
27. From Separate Accounts Statement.....	271,568,009	274,181,686
28. Total liabilities (Line 26 and 27).....	3,309,791,442	3,091,372,027
29. Common capital stock.....	9,600,005	9,600,005
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	87,976,286	87,976,286
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	198,443,899	219,199,837
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	286,420,185	307,176,123
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	296,020,190	316,776,128
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	3,605,811,632	3,408,148,155

DETAILS OF WRITE-INS		
2501. Unclaimed funds.....	284,755	208,012
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	284,755	208,012
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	281,208,643	278,605,701
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	153,884,884	153,757,196
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	2,650,446	2,505,183
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	56,641,326	63,584,618
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,586,428	2,427,044
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	20,182,245	18,681,088
9. Totals (Lines 1 to 8.3)	516,153,972	519,560,830
10. Death benefits	48,796,304	52,762,130
11. Matured endowments (excluding guaranteed annual pure endowments)	13,638	36,928
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	5,063,150	4,135,492
13. Disability benefits and benefits under accident and health contracts	9,116,162	3,355,058
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	84,453,824	71,312,036
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	1,341,453	1,345,143
18. Payments on supplementary contracts with life contingencies	151,916	163,627
19. Increase in aggregate reserves for life and accident and health contracts	194,661,022	258,570,849
20. Totals (Lines 10 to 19)	343,597,469	391,681,263
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	53,669,005	53,402,044
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	51,077	113,675
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	55,830,572	50,718,849
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	16,596,216	13,160,186
25. Increase in loading on deferred and uncollected premiums	3,076,414	(497,853)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,639,103)	(9,815,215)
27. Aggregate write-ins for deductions	3,967,076	3,604,003
28. Totals (Lines 20 to 27)	474,148,726	502,366,952
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	42,005,246	17,193,878
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	42,005,246	17,193,878
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	17,063,188	9,280,325
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	24,942,058	7,913,552
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....7,263,507 (excluding taxes of \$.....1,535,517 transferred to the IMR)	(6,839,409)	5,681,643
35. Net income (Line 33 plus Line 34)	18,102,649	13,595,195
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	316,776,127	317,399,505
37. Net income (Line 35)	18,102,649	13,595,195
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....(588)	(6,776)	(55,357)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	16,528,393	(11,278,256)
41. Change in nonadmitted assets	(9,440,521)	1,771,209
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(4,303,476)	(5,515,052)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(31,000,000)	(31,000,000)
53. Aggregate write-ins for gains and losses in surplus	(10,636,207)	31,858,883
54. Net change in capital and surplus for the year (Lines 37 through 53)	(20,755,938)	(623,378)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	296,020,189	316,776,127
DETAILS OF WRITE-INS		
08.301. COI Charges	11,888,727	12,003,631
08.302. Surrender Charges	8,707,286	8,928,031
08.303. Administrative Charges	(413,768)	(2,250,574)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	20,182,245	18,681,088
2701. Health Surrender Benefits	3,967,076	3,604,003
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,967,076	3,604,003
5301. Amortization of Coinsurance Gain	(8,833,164)	(17,030,132)
5302. Prior period adjustment	(1,803,043)	(3,771,712)
5303. Surplus related to reinsurance transactions		52,660,727
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	(10,636,207)	31,858,883

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	275,593,846	185,966,533
2. Net investment income.....	153,622,333	154,045,527
3. Miscellaneous income.....	69,576,835	49,929,367
4. Total (Lines 1 through 3).....	498,793,014	389,941,427
5. Benefit and loss related payments.....	153,425,839	133,148,027
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(8,675,488)	(4,519,095)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	131,117,771	121,941,617
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	21,469,942	(5,950,012)
10. Total (Lines 5 through 9).....	297,338,064	244,620,537
11. Net cash from operations (Line 4 minus Line 10).....	201,454,950	145,320,889
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	252,748,610	311,533,361
12.2 Stocks.....	2,767,938	903,031
12.3 Mortgage loans.....	69,140,892	56,338,196
12.4 Real estate.....		
12.5 Other invested assets.....	70,812	131,743
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....	209,666	5,566,753
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	324,937,918	374,473,084
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	450,116,176	402,486,260
13.2 Stocks.....	8,606,000	6,000,000
13.3 Mortgage loans.....	55,535,000	48,380,000
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....	15,312,075	3,764,649
13.7 Total investments acquired (Lines 13.1 to 13.6).....	529,569,251	460,630,909
14. Net increase (decrease) in contract loans and premium notes.....	2,555,573	8,170,302
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(207,186,906)	(94,328,127)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	1,822,019	(154,623)
16.5 Dividends to stockholders.....	31,000,000	31,000,000
16.6 Other cash provided (applied).....	33,721,572	(16,928,991)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	4,543,591	(48,083,614)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(1,188,365)	2,909,148
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	(4,531,711)	(7,440,859)
19.2 End of year (Line 18 plus Line 19.1).....	(5,720,076)	(4,531,711)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1	2	Ordinary			6	Group		Accident and Health			12
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts.....	281,208,642		216,954,870	100,816							64,152,956	
2. Considerations for supplementary contracts with life contingencies.....	0											
3. Net investment income.....	153,884,884		145,788,262	3,734,211	37,719						4,324,692	
4. Amortization of Interest Maintenance Reserve (IMR).....	2,650,446		2,440,907	207,484	2,055							
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	56,641,326		53,451,052								3,190,274	
7. Reserve adjustments on reinsurance ceded.....	0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	1,586,428		1,586,428									
8.2 Charges and fees for deposit-type contracts.....	0											
8.3 Aggregate write-ins for miscellaneous income.....	20,182,245	0	20,182,245	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	516,153,971	0	440,403,764	4,042,511	39,774	0	0	0	0	0	71,667,922	0
10. Death benefits.....	48,796,304		48,796,304									
11. Matured endowments (excluding guaranteed annual pure endowments).....	13,638		13,638									
12. Annuity benefits.....	5,063,150			5,063,150								
13. Disability benefits and benefits under accident and health contracts.....	9,116,162		494,413								8,621,749	
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	84,453,824		82,054,234	2,399,590								
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	1,341,453		1,438,420	(36,443)	(60,524)							
18. Payments on supplementary contracts with life contingencies.....	151,916				151,916							
19. Increase in aggregate reserves for life and accident and health contracts.....	194,661,022		146,222,927	(5,217,936)	(80,308)						53,736,339	
20. Totals (Lines 10 to 19).....	343,597,469	0	279,019,936	2,208,361	11,084	0	0	0	0	0	62,358,088	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	53,669,005		51,248,576	2,976							2,417,453	
22. Commissions and expense allowances on reinsurance assumed.....	51,077										51,077	
23. General insurance expenses.....	55,830,572		46,818,366	150,991							8,861,215	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	16,596,217		15,994,569	13,025							588,623	
25. Increase in loading on deferred and uncollected premiums.....	3,076,414		3,076,414									
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(2,639,103)		(2,639,103)									
27. Aggregate write-ins for deductions.....	3,967,076	0	0	0	0	0	0	0	0	0	3,967,076	0
28. Totals (Lines 20 to 27).....	474,148,727	0	393,518,758	2,375,353	11,084	0	0	0	0	0	78,243,532	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	42,005,244	0	46,885,006	1,667,158	28,690	0	0	0	0	0	(6,575,610)	0
30. Dividends to policyholders.....	0											
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	42,005,244	0	46,885,006	1,667,158	28,690	0	0	0	0	0	(6,575,610)	0
32. Federal income taxes incurred (excluding tax on capital gains).....	17,063,188		18,771,105	583,505	10,042						(2,301,464)	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	24,942,056	0	28,113,901	1,083,653	18,648	0	0	0	0	0	(4,274,146)	0

**DETAILS OF WRITE-INS**

08.301. COI Charges.....	11,888,727		11,888,727									
08.302. Surrender Charges.....	8,707,286		8,707,286									
08.303. Administrative Charges.....	(413,768)		(413,768)									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	20,182,245	0	20,182,245	0	0	0	0	0	0	0	0	0
2701. Health Surrender Benefits.....	3,967,076										3,967,076	
2702. ....	0											
2703. ....	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	3,967,076	0	0	0	0	0	0	0	0	0	3,967,076	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	2,594,629,495		2,525,998,136	67,909,213	722,146			
2. Tabular net premiums or considerations.....	240,681,199		240,558,056	123,143				
3. Present value of disability claims incurred.....	530,724		530,724		XXX			
4. Tabular interest.....	101,547,949		99,359,972	2,153,268	34,709			
5. Tabular less actual reserve released.....	(591,133)		(633,754)	39,541	3,080			
6. Increase in reserve on account of change in valuation basis.....	0							
7. Other increases (net).....	7,858,912		8,090,230	(265,136)	33,818			
8. Totals (Lines 1 to 7).....	2,944,657,146	0	2,873,903,364	69,960,029	793,753	0	0	0
9. Tabular cost.....	28,823,501		28,823,501		XXX			
10. Reserves released by death.....	26,946,813		26,946,813	XXX	XXX			XXX
11. Reserves released by other terminations (net).....	147,354,532		144,777,609	2,576,923				
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	5,616,688		494,413	4,970,359	151,916			
13. Net transfers to or (from) Separate Accounts.....	(2,639,089)		(2,639,089)					
14. Total deductions (Lines 9 to 13).....	206,102,445	0	198,403,247	7,547,282	151,916	0	0	0
15. Reserve December 31, current year.....	2,738,554,701	0	2,675,500,117	62,412,747	641,837	0	0	0

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....2,639,341	.....2,127,503
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....118,708,792	.....120,925,275
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....711,959	.....745,709
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....170	.....170
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....25,675,139	.....25,478,500
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....6,108,094	.....6,039,754
6. Cash, cash equivalents and short-term investments.....	(e).....	.....
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....447,737	.....447,737
10. Total gross investment income.....	.....154,291,232	.....155,764,648
11. Investment expenses.....		(g).....1,778,233
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....53,397
13. Interest expense.....		(h).....
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		.....48,134
16. Total deductions (Lines 11 through 15).....		.....1,879,764
17. Net investment income (Line 10 minus Line 16).....		.....153,884,884

DETAILS OF WRITE-INS

0901. Other Income.....	.....290,869	.....290,869
0902. Income on Securities Lending.....	.....156,868	.....156,868
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....447,737	.....447,737
1501. Other Expenses.....		.....48,134
1502. ....		.....
1503. ....		.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....		.....48,134

- (a) Includes \$.....1,728,156 accrual of discount less \$.....2,921,415 amortization of premium and less \$.....592,503 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....(52,409)	.....	.....(52,409)	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....6,772,020	.....(2,170,453)	.....4,601,567	.....104,837	.....
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....(232,061)	.....	.....(232,061)	.....356	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....	.....	.....0	.....(112,538)	.....
2.21 Common stocks of affiliates.....	.....	.....	.....0	.....	.....
3. Mortgage loans.....	.....	.....(65,838)	.....(65,838)	.....	.....
4. Real estate.....	.....	.....	.....0	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....	.....	.....0	.....	.....
7. Derivative instruments.....	.....560,031	.....	.....560,031	.....	.....
8. Other invested assets.....	.....	.....	.....0	.....(19)	.....
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....7,047,581	.....(2,236,291)	.....4,811,290	.....(7,364)	.....0

DETAILS OF WRITE-INS

0901. ....	.....	.....	.....0	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0



EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected.....	78,008		73,440							4,568	
2. Deferred and accrued.....	6,097,746		6,097,746								
3. Deferred, accrued and uncollected:											
3.1 Direct.....	6,175,754		6,171,186							4,568	
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net (Line 1 + Line 2).....	6,175,754	0	6,171,186	0	0	0	0	0	0	4,568	0
4. Advance.....	49,810		42,154							7,656	
5. Line 3.4 - Line 4.....	6,125,944	0	6,129,032	0	0	0	0	0	0	(3,088)	0
6. Collected during year:											
6.1 Direct.....	40,524,226		38,466,373	100,816						1,957,037	
6.2 Reinsurance assumed.....	0										
6.3 Reinsurance ceded.....	25,100,858		23,690,945							1,409,913	
6.4 Net.....	15,423,368	0	14,775,428	100,816	0	0	0	0	0	547,124	0
7. Line 5 + Line 6.4.....	21,549,312	0	20,904,460	100,816	0	0	0	0	0	544,036	0
8. Prior year (uncollected + deferred and accrued - advance).....	5,742,800		5,741,719							1,081	
9. First year premiums and considerations:											
9.1 Direct.....	40,907,370		38,853,687	100,816						1,952,867	
9.2 Reinsurance assumed.....	0										
9.3 Reinsurance ceded.....	25,100,858		23,690,945							1,409,913	
9.4 Net (Line 7 - Line 8).....	15,806,512	0	15,162,741	100,816	0	0	0	0	0	542,955	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct.....	240,499,897		240,499,897								
10.2 Reinsurance assumed.....	0										
10.3 Reinsurance ceded.....	145,473,028		145,473,028								
10.4 Net.....	95,026,869	0	95,026,869	0	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected.....	11,413,734		11,247,336							166,398	
12. Deferred and accrued.....	52,909,278		52,909,278								
13. Deferred, accrued and uncollected:											
13.1 Direct.....	64,320,047		64,156,614							163,433	
13.2 Reinsurance assumed.....	2,965									2,965	
13.3 Reinsurance ceded.....	0										
13.4 Net (Line 11 + Line 12).....	64,323,012	0	64,156,614	0	0	0	0	0	0	166,398	0
14. Advance.....	634,649		502,917							131,732	
15. Line 13.4 - Line 14.....	63,688,363	0	63,653,697	0	0	0	0	0	0	34,666	0
16. Collected during year:											
16.1 Direct.....	339,620,268		322,981,242							16,639,026	
16.2 Reinsurance assumed.....	664,776									664,776	
16.3 Reinsurance ceded.....	175,141,437		221,463,337							(46,321,900)	
16.4 Net.....	165,143,607	0	101,517,905	0	0	0	0	0	0	63,625,702	0
17. Line 15 + Line 16.4.....	228,831,970	0	165,171,602	0	0	0	0	0	0	63,660,368	0
18. Prior year (uncollected + deferred and accrued - advance).....	58,456,710		58,406,343							50,367	
19. Renewal premiums and considerations:											
19.1 Direct.....	344,858,612		328,228,596							16,630,016	
19.2 Reinsurance assumed.....	658,086									658,086	
19.3 Reinsurance ceded.....	175,141,437		221,463,337							(46,321,900)	
19.4 Net (Line 17 - Line 18).....	170,375,260	0	106,765,259	0	0	0	0	0	0	63,610,001	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct.....	626,265,879	0	607,582,180	100,816	0	0	0	0	0	18,582,883	0
20.2 Reinsurance assumed.....	658,086	0	0	0	0	0	0	0	0	658,086	0
20.3 Reinsurance ceded.....	345,715,323	0	390,627,310	0	0	0	0	0	0	(44,911,987)	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	281,208,641	0	216,954,869	100,816	0	0	0	0	0	64,152,956	0

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND  
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

10

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums.....	0										
22. All other.....	0										
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded.....	24,005,073		22,768,282							1,236,791	
23.2 Reinsurance assumed.....	0										
23.3 Net ceded less assumed.....	24,005,073	0	22,768,282	0	0	0	0	0	0	1,236,791	0
24. Single:											
24.1 Reinsurance ceded.....	10,657,704		10,657,704								
24.2 Reinsurance assumed.....	0										
24.3 Net ceded less assumed.....	10,657,704	0	10,657,704	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	21,978,549		20,025,066							1,953,483	
25.2 Reinsurance assumed.....	51,077									51,077	
25.3 Net ceded less assumed.....	21,927,472	0	20,025,066	0	0	0	0	0	0	1,902,406	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	56,641,326	0	53,451,052	0	0	0	0	0	0	3,190,274	0
26.2 Reinsurance assumed (Page 6, Line 22).....	51,077	0	0	0	0	0	0	0	0	51,077	0
26.3 Net ceded less assumed.....	56,590,249	0	53,451,052	0	0	0	0	0	0	3,139,197	0
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single).....	44,441,846		43,004,036	207						1,437,603	
28. Single.....	0										
29. Renewal.....	9,227,159		8,244,540	2,769						979,850	
30. Deposit-type contract funds.....	0										
31. Totals (to agree with Page 6, Line 21).....	53,669,005	0	51,248,576	2,976	0	0	0	0	0	2,417,453	0

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6
		1	Accident and Health		4		
			2	3			
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1.	Rent.....	1,867,653	10,786	270,703		43,160	2,192,302
2.	Salaries and wages.....	19,129,834	127,752	4,374,017		672,153	24,303,756
3.11	Contributions for benefit plans for employees.....	4,918,751	38,364	1,102,432		271,104	6,330,651
3.12	Contributions for benefit plans for agents.....	365,322		32,453			397,775
3.21	Payments to employees under non-funded benefit plans.....						0
3.22	Payments to agents under non-funded benefit plans.....	696,021				15,414	711,435
3.31	Other employee welfare.....		4,543	123,318			127,861
3.32	Other agent welfare.....						0
4.1	Legal fees and expenses.....	64,101	8,990	5,017		14,066	92,174
4.2	Medical examination fees.....	4,858,614		189,135			5,047,749
4.3	Inspection report fees.....	762,184		20,908			783,092
4.4	Fees of public accountants and consulting actuaries.....	3,133,602	8,086	303,971		16,646	3,462,305
4.5	Expense of investigation and settlement of policy claims.....		16,174	961,792			977,966
5.1	Traveling expenses.....	1,497,982	42,647	387,501		25,478	1,953,608
5.2	Advertising.....	349,678		29,527			379,205
5.3	Postage, express, telegraph and telephone.....	917,949	3,650	161,204		15,545	1,098,348
5.4	Printing and stationery.....	256,547	690	35,449		2,819	295,505
5.5	Cost or depreciation of furniture and equipment.....	270,343	720	30,523		3,098	304,684
5.6	Rental of equipment.....	149,502	383	22,114		1,639	173,638
5.7	Cost or depreciation of EDP equipment and software.....	2,314,803	2,403	280,287		202,359	2,799,852
6.1	Books and periodicals.....	280,799	3,067	18,393		15,068	317,327
6.2	Bureau and association fees.....	225,712	492	32,236		652	259,092
6.3	Insurance, except on real estate.....	253,997	208	29,072		899	284,176
6.4	Miscellaneous losses.....						0
6.5	Collection and bank service charges.....	64,717		5,658		11,690	82,065
6.6	Sundry general expenses.....	1,898,019	1,005	65,256		10,731	1,975,011
6.7	Group service and administration fees.....						0
6.8	Reimbursements by uninsured plans.....						0
7.1	Agency expense allowance.....	1,270,237		2,594			1,272,831
7.2	Agents' balances charged off (less \$.....0 recovered).....						0
7.3	Agency conferences other than local meetings.....	703,567		25,145			728,712
9.1	Real estate expenses.....						0
9.2	Investment expenses not included elsewhere.....	5,952					5,952
9.3	Aggregate write-ins for expenses.....	713,476	0	82,545	0	455,713	1,251,734
10.	General expenses Incurred.....	46,969,362	269,960	8,591,250	0	1,778,234	(a).....57,608,806
11.	General expenses unpaid December 31, prior year.....	382,317	1,246	33,926		13,928	431,417
12.	General expenses unpaid December 31, current year.....	1,154,099	6,500	183,704		42,817	1,387,120
13.	Amounts receivable relating to uninsured plans, prior year.....						0
14.	Amounts receivable relating to uninsured plans, current year.....						0
15.	General expenses paid during year (Lines 10+11-12-13+14).....	46,197,580	264,706	8,441,472	0	1,749,345	56,653,103
DETAILS OF WRITE-INS							
09.301.	Cafeteria .....	60,851		12,727		1,534	75,112
09.302.	Correspondence Servicing Participation .....					454,179	454,179
09.303.	Agency Development Expense .....	586,465		64,872			651,337
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	66,160	0	4,946	0	0	71,106
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	713,476	0	82,545	0	455,713	1,251,734

(a) Includes management fees of \$.....55,727,000 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3	Investment	Total
		Life	Accident and Health	All Other Lines of Business		
1.	Real estate taxes.....					0
2.	State insurance department licenses and fees.....	2,261,381	37,042		2,864	2,301,287
3.	State taxes on premiums.....	11,960,117	199,368			12,159,485
4.	Other state taxes, including \$.....0 for employee benefits.....	173,087	10,699		827	184,613
5.	U.S. Social Security taxes.....	1,612,359	341,514		49,706	2,003,579
6.	All other taxes.....	650				650
7.	Taxes, licenses and fees incurred.....	16,007,594	588,623	0	53,397	16,649,614
8.	Taxes, licenses and fees unpaid December 31, prior year.....	6,006,873	139,304		32,389	6,178,566
9.	Taxes, licenses and fees unpaid December 31, current year.....	6,327,997	232,690		21,108	6,581,795
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	15,686,470	495,237	0	64,678	16,246,385

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....		
2.	Applied to shorten the endowment or premium-paying period.....		
3.	Applied to provide paid-up additions.....		
4.	Applied to provide paid-up annuities.....		
5.	Total Lines 1 through 4.....	0	0
6.	Paid-in cash.....		
7.	Left on deposit.....		
8.	Aggregate write-ins for dividend or refund options.....	0	0
9.	Total Lines 5 through 8.....	0	0
10.	Amount due and unpaid.....		
11.	Provision for dividends or refunds payable in the following calendar year.....		
12.	Terminal dividends.....		
13.	Provision for deferred dividend contracts.....		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15.	Total Lines 10 through 14.....	0	0
16.	Total from prior year.....		
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	0	0
DETAILS OF WRITE-INS			
0801.	.....		
0802.	.....		
0803.	.....		
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899.	Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

NONE

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 1970 Group Disability 3.5% Net Level Premium.....	.....880		.....880		
0100002. Modern Mortality 4.5% Net Level Premium.....	.....23,745		.....23,745		
0100003. 2001 CSO 3% CRVM.....	.....951,667,203		.....951,667,203		
0100004. 2001 CSO 3% XXX.....	.....98,825,772		.....98,825,772		
0100005. 2001 CSO 3.5% XXX.....	.....53,062,060		.....53,062,060		
0100006. 2001 CSO 4% CRVM.....	.....78,479,005		.....78,479,005		
0100007. 2001 CSO 4% XXX.....	.....417,705,475		.....417,705,475		
0100008. 2001 CSO 4.5% XXX.....	.....57,262		.....57,262		
0100009. 58 CSO 2.5% CRVM.....	.....1,918		.....1,918		
0100010. 58 CSO 3% CRVM.....	.....33,641		.....33,641		
0100011. 58 CSO 3% NLP.....	.....220,263		.....220,263		
0100012. 58 CSO 3.5% CRVM.....	.....3,357,669		.....3,357,669		
0100013. 58 CSO 3.5% NLP.....	.....1,437,903		.....1,437,903		
0100014. 58 CSO 4% CRVM.....	.....83,412,740		.....83,412,740		
0100015. 58 CSO 4% NLP.....	.....7,087,601		.....7,087,601		
0100016. 58 CSO 4.5% CRVM.....	.....10,056,496		.....10,056,496		
0100017. 58 CSO 4.5% NLP.....	.....21,942		.....21,942		
0100018. 58 CSO 5.5% NLP.....	.....57,334		.....57,334		
0100019. 80 CSO 2% NLP.....	.....0				
0100020. 80 CSO 3% CRVM.....	.....8,887,760		.....8,887,760		
0100021. 80 CSO 3.5% NLP.....	.....451		.....451		
0100022. 80 CSO 4% CRVM.....	.....1,967,645,402		.....1,967,645,402		
0100023. 80 CSO 4% NLP.....	.....313,414,760		.....313,414,760		
0100024. 80 CSO 4% XXX.....	.....3,281,734		.....3,281,734		
0100025. 80 CSO 4.5% CRVM.....	.....23,531,165		.....23,531,165		
0100026. 80 CSO 4.5% NLP.....	.....429,366,863		.....429,366,863		
0100027. 80 CSO 4.5% XXX.....	.....2,002,508		.....2,002,508		
0100028. 80 CSO 5% CRVM.....	.....161,082,204		.....161,082,204		
0100029. 80 CSO 5% NLP.....	.....7,984		.....7,984		
0100030. 80 CSO 5.5% CRVM.....	.....18,329,661		.....18,329,661		
0100031. 80 CSO 6% CRVM.....	.....60		.....60		
0100032. Unearned Premium.....	.....669,822		.....669,822		
0199997. Totals (Gross).....	.....4,633,729,283	.....0	.....4,633,729,283	.....0	.....0
0199998. Reinsurance ceded.....	.....1,981,634,111		.....1,981,634,111		
0199999. Totals (Net).....	.....2,652,095,172	.....0	.....2,652,095,172	.....0	.....0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 4.50% CARVM.....	.....724,346	.....XXX.....	.....724,346	.....XXX.....	
0200002. 4.75% CARVM.....	.....1,571,400	.....XXX.....	.....1,571,400	.....XXX.....	
0200003. 5.00% CARVM.....	.....5,676,938	.....XXX.....	.....5,676,938	.....XXX.....	
0200004. 5.25% CARVM.....	.....4,137,319	.....XXX.....	.....4,137,319	.....XXX.....	
0200005. 5.50% CARVM.....	.....21,564,074	.....XXX.....	.....21,564,074	.....XXX.....	
0200006. 5.75% CARVM.....	.....6,641,320	.....XXX.....	.....6,641,320	.....XXX.....	
0200007. 6.00% CARVM.....	.....1,118,229	.....XXX.....	.....1,118,229	.....XXX.....	
0200008. 6.25% CARVM.....	.....2,317,788	.....XXX.....	.....2,317,788	.....XXX.....	
0200009. 6.50% CARVM.....	.....412,508	.....XXX.....	.....412,508	.....XXX.....	
0200010. 6.75% CARVM.....	.....697,001	.....XXX.....	.....697,001	.....XXX.....	
0200011. 7.50% CARVM.....	.....7,529,115	.....XXX.....	.....7,529,115	.....XXX.....	
0200012. 8.00% CARVM.....	.....1,158,763	.....XXX.....	.....1,158,763	.....XXX.....	
0200013. 8.25% CARVM.....	.....622,904	.....XXX.....	.....622,904	.....XXX.....	
0200014. 51 GAM 3.5%.....	.....4,979	.....XXX.....	.....4,979	.....XXX.....	
0200015. 71IAM 7.5%.....	.....6,462,882	.....XXX.....	.....6,462,882	.....XXX.....	
0200016. 83 A 7%.....	.....6,540	.....XXX.....	.....6,540	.....XXX.....	
0200017. 83 A 8.25%.....	.....25,473	.....XXX.....	.....25,473	.....XXX.....	
0200018. A2000 4%.....	.....123,589	.....XXX.....	.....123,589	.....XXX.....	
0200019. A2000 4.25%.....	.....45,054	.....XXX.....	.....45,054	.....XXX.....	
0200020. A2000 4.5%.....	.....11,948	.....XXX.....	.....11,948	.....XXX.....	
0200021. A2000 5.25%.....	.....333,023	.....XXX.....	.....333,023	.....XXX.....	
0200022. A2000 5.5%.....	.....522,462	.....XXX.....	.....522,462	.....XXX.....	
0200023. A2000 6%.....	.....199,469	.....XXX.....	.....199,469	.....XXX.....	
0200024. A2000 6.25%.....	.....68,480	.....XXX.....	.....68,480	.....XXX.....	
0200025. A2000 6.5%.....	.....259,240	.....XXX.....	.....259,240	.....XXX.....	
0200026. A2000 6.75%.....	.....172,166	.....XXX.....	.....172,166	.....XXX.....	
0200027. NONE 0%.....	.....0	.....XXX.....		.....XXX.....	
0200028. NONE 4.5%.....	.....5,737	.....XXX.....	.....5,737	.....XXX.....	
0299997. Totals (Gross).....	.....62,412,747	.....XXX.....	.....62,412,747	.....XXX.....	.....0
0299999. Totals (Net).....	.....62,412,747	.....XXX.....	.....62,412,747	.....XXX.....	.....0
Supplementary Contracts with Life Contingencies:					
0300001. 37 STD 3.5%.....	.....2,522		.....2,522		
0300002. 49 STD 3.5%.....	.....11,687		.....11,687		
0300003. 49 STD 7.5%.....	.....4,721		.....4,721		
0300004. 71IAM 7.5%.....	.....218,029		.....218,029		
0300005. 83 A 6.25%.....	.....17,541		.....17,541		

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0300006. 83 A 6.5%.....	.....21,806	.....	.....21,806	.....	.....
0300007. 83 A 6.75%.....	.....107,753	.....	.....107,753	.....	.....
0300008. 83 A 7%.....	.....43,448	.....	.....43,448	.....	.....
0300009. 83 A 7.25%.....	.....159,217	.....	.....159,217	.....	.....
0300010. 83 A 7.75%.....	.....3,661	.....	.....3,661	.....	.....
0300011. 83 A 8.25%.....	.....30,184	.....	.....30,184	.....	.....
0300012. A2000 6.75%.....	.....21,268	.....	.....21,268	.....	.....
0399997. Totals (Gross).....	.....641,837	.....0	.....641,837	.....0	.....0
0399999. Totals (Net).....	.....641,837	.....0	.....641,837	.....0	.....0
Accidental Death Benefits:					
0400001. Combined with 1958 CSO @2 1/2%.....	.....2,004	.....	.....2,004	.....	.....
0400002. 59 ADB 58 CSO 2.5%.....	.....6,960	.....	.....6,960	.....	.....
0400003. 59 ADB 80 CSO 2.5%.....	.....67,634	.....	.....67,634	.....	.....
0499997. Totals (Gross).....	.....76,598	.....0	.....76,598	.....0	.....0
0499998. Reinsurance ceded.....	.....440	.....	.....440	.....	.....
0499999. Totals (Net).....	.....76,158	.....0	.....76,158	.....0	.....0
Disability - Active Lives:					
0500001. 1952 Inter-Co. Ben. 5, Per. 2 & 1980 CSO 2 1/2%.....	.....304,377	.....	.....304,377	.....	.....
0500002. 52 DIS B5 58 CSO 2.5.....	.....37,465	.....	.....37,465	.....	.....
0500003. 52 DIS B5 80 CSO 2.5.....	.....8,999,976	.....	.....8,999,976	.....	.....
0500004. 52 DIS B5 01 CSO 2.5.....	.....1,857,339	.....	.....1,857,339	.....	.....
0599997. Totals (Gross).....	.....11,199,157	.....0	.....11,199,157	.....0	.....0
0599998. Reinsurance ceded.....	.....9,972,654	.....	.....9,972,654	.....	.....
0599999. Totals (Net).....	.....1,226,503	.....0	.....1,226,503	.....0	.....0
Disability - Disabled Lives:					
0600001. 1952 Inter-Co. Disability Table 2 1/2%.....	.....8,129,873	.....	.....8,129,873	.....	.....
0699997. Totals (Gross).....	.....8,129,873	.....0	.....8,129,873	.....0	.....0
0699998. Reinsurance ceded.....	.....2,543,527	.....	.....2,543,527	.....	.....
0699999. Totals (Net).....	.....5,586,346	.....0	.....5,586,346	.....0	.....0
Miscellaneous Reserves:					
0700001. UL deficiency reserve.....	.....16,515,940	.....	.....16,515,940	.....	.....
0799997. Totals (Gross).....	.....16,515,940	.....0	.....16,515,940	.....0	.....0
0799999. Totals (Net).....	.....16,515,940	.....0	.....16,515,940	.....0	.....0
9999999. Totals (Net) - Page 3, Line 1.....	.....2,738,554,703	.....0	.....2,738,554,703	.....0	.....0

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [ ☐ ]

No [ ☒ ]

1.2

If not, state which kind is issued

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [ ☐ ]

No [ ☒ ]

2.2

If not, state which kind is issued

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [ ☒ ]

No [ ☐ ]

4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

Yes [ ☐ ]

No [ ☒ ]

4.1

Amount of insurance:

\$.....

4.2

Amount of reserve:

\$.....

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during year:

\$.....

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [ ☐ ]

No [ ☒ ]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$.....

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:  
Attach statement of methods employed in their valuation.

\$.....

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [ ☐ ]

No [ ☒ ]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

\$.....

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$.....

7.4

Identify where the reserves are reported in the blank.

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes [ ☐ ]

No [ ☒ ]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements.

\$.....

8.2

State the amount of reserves established for this business.

\$.....

8.3

Identify where the reserves are reported in the blank.

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [ ☐ ]

No [ ☒ ]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders.

\$.....

9.2

State the amount of reserves established for this business.

\$.....

9.3

Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non- Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	3,673,227				3,385,008	145,628	142,591		
2. Additional contract reserves (a).....	42,332,376				37,712,548	4,262,347	357,481		
3. Additional actuarial reserves - Asset/Liability analysis.....	0								
4. Reserve for future contingent benefits.....	0								
5. Reserve for rate credits.....	0								
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	46,005,603	0	0	0	41,097,556	4,407,975	500,072	0	0
8. Reinsurance ceded.....	16,504,921				16,283,119	3,828	217,974		
9. Totals (Net).....	29,500,682	0	0	0	24,814,437	4,404,147	282,098	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	162,006,787				160,475,592	1,354,270	176,925		
11. Additional actuarial reserves - Asset/Liability analysis.....	0								
12. Reserve for future contingent benefits.....	0								
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	162,006,787	0	0	0	160,475,592	1,354,270	176,925	0	0
15. Reinsurance ceded.....	93,950,514				93,703,504	101,761	145,249		
16. Totals (Net).....	68,056,273	0	0	0	66,772,088	1,252,509	31,676	0	0
17. TOTALS (Net).....	97,556,955	0	0	0	91,586,525	5,656,656	313,774	0	0
18. TABULAR FUND INTEREST.....	3,284,884				3,057,912	211,321	15,651		

DETAILS OF WRITE-INS

0601. ....									
0602. ....									
0603. ....									
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301. ....									
1302. ....									
1303. ....									
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	1,130,558		531,705	192,660		406,193
2. Deposits received during the year.....	2,154,699		291,891	1,862,808		
3. Investment earnings credited to the account.....	248,916		45,157	177,192		26,567
4. Other net change in reserves.....	144,703		196,551	(137,722)		85,874
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	332,680		184,536	148,144		
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	3,346,196	0	880,768	1,946,794	0	518,634
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	3,346,196	0	880,768	1,946,794	0	518,634



EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

16

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	0										
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	2,100,000		2,100,000								
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	2,100,000	0	(b).....2,100,000	(b).....0	0	(b).....0	(b).....0	0	0	0	0
2.2 Other:											
2.21 Direct.....	22,500,608		21,467,080								1,033,528
2.22 Reinsurance assumed.....	109,981										109,981
2.23 Reinsurance ceded.....	17,417,866		16,843,256								574,610
2.24 Net.....	5,192,723	0	(b).....4,623,824	(b).....0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....568,899
3. Incurred but unreported:											
3.1 Direct.....	4,120,653		4,014,706								105,947
3.2 Reinsurance assumed.....	1,894										1,894
3.3 Reinsurance ceded.....	2,921,700		2,845,061								76,639
3.4 Net.....	1,200,847	0	(b).....1,169,645	(b).....0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....31,202
4. Totals:											
4.1 Direct.....	28,721,261	0	27,581,786	0	0	0	0	0	0	0	1,139,475
4.2 Reinsurance assumed.....	111,875	0	0	0	0	0	0	0	0	0	111,875
4.3 Reinsurance ceded.....	20,339,566	0	19,688,317	0	0	0	0	0	0	0	651,249
4.4 Net.....	8,493,570	(a).....0	(a).....7,893,469	0	0	0	(a).....0	0	0	0	600,101

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2  Industrial Life  (a)	Ordinary			6  Credit Life (Group and Individual)	Group		Accident and Health		
			3  Life Insurance  (b)	4  Individual Annuities	5  Supplementary Contracts		7  Life Insurance  (c)	8  Annuities	9  Group	10  Credit (Group and Individual)	11  Other
1. Settlements during the year:	Total										
1.1 Direct.....	243,603,831		212,179,399	5,072,306	151,915						26,200,211
1.2 Reinsurance assumed.....	1,348,200										1,348,200
1.3 Reinsurance ceded.....	177,245,474		161,369,136								15,876,338
1.4 Net.....	(d)67,706,557	0	50,810,263	5,072,306	151,915	0	0	0	0	0	11,672,073
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	28,721,261	0	27,581,786	0	0	0	0	0	0	0	1,139,475
2.2 Reinsurance assumed.....	111,875	0	0	0	0	0	0	0	0	0	111,875
2.3 Reinsurance ceded.....	20,339,566	0	19,688,317	0	0	0	0	0	0	0	651,249
2.4 Net.....	8,493,570	0	7,893,469	0	0	0	0	0	0	0	600,101
3. Amounts recoverable from reinsurers Dec. 31, current year.....	10,879,196		4,311,695								6,567,501
4. Liability December 31, prior year:											
4.1 Direct.....	24,236,470		22,743,702	9,156							1,483,612
4.2 Reinsurance assumed.....	128,936										128,936
4.3 Reinsurance ceded.....	14,394,491		12,999,427								1,395,064
4.4 Net.....	9,970,915	0	9,744,275	9,156	0	0	0	0	0	0	217,484
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	7,791,154		4,656,593								3,134,561
6. Incurred benefits:											
6.1 Direct.....	248,088,622	0	217,017,483	5,063,150	151,915	0	0	0	0	0	25,856,074
6.2 Reinsurance assumed.....	1,331,139	0	0	0	0	0	0	0	0	0	1,331,139
6.3 Reinsurance ceded.....	186,278,591	0	167,713,128	0	0	0	0	0	0	0	18,565,463
6.4 Net.....	63,141,170	0	49,304,355	5,063,150	151,915	0	0	0	0	0	8,621,750

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....13,638 in Line 1.1, \$.....13,638 in Line 1.4, \$.....13,638 in Line 6.1 and \$.....13,638 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			.....0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			.....0
2.2 Common stocks.....			.....0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			.....0
3.2 Other than first liens.....			.....0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			.....0
4.2 Properties held for the production of income.....			.....0
4.3 Properties held for sale.....			.....0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			.....0
6. Contract loans.....			.....0
7. Derivatives (Schedule DB).....			.....0
8. Other invested assets (Schedule BA).....			.....0
9. Receivables for securities.....			.....0
10. Securities lending reinvested collateral assets (Schedule DL).....			.....0
11. Aggregate write-ins for invested assets.....	.....0	.....0	.....0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	.....0	.....0	.....0
13. Title plants (for Title insurers only).....			.....0
14. Investment income due and accrued.....			.....0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			.....0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			.....0
15.3 Accrued retrospective premiums.....			.....0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			.....0
16.2 Funds held by or deposited with reinsured companies.....			.....0
16.3 Other amounts receivable under reinsurance contracts.....			.....0
17. Amounts receivable relating to uninsured plans.....			.....0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.....0
18.2 Net deferred tax asset.....	.....52,604,570	.....43,164,049	.....(9,440,521)
19. Guaranty funds receivable or on deposit.....			.....0
20. Electronic data processing equipment and software.....			.....0
21. Furniture and equipment, including health care delivery assets.....			.....0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.....0
23. Receivables from parent, subsidiaries and affiliates.....			.....0
24. Health care and other amounts receivable.....			.....0
25. Aggregate write-ins for other than invested assets.....	.....0	.....0	.....0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	.....52,604,570	.....43,164,049	.....(9,440,521)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.....0
28. TOTALS (Lines 26 and 27).....	.....52,604,570	.....43,164,049	.....(9,440,521)

DETAILS OF WRITE-INS

1101. ....			.....0
1102. ....			.....0
1103. ....			.....0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.....0	.....0	.....0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.....0	.....0	.....0
2501. ....			.....0
2502. ....			.....0
2503. ....			.....0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.....0	.....0	.....0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	.....0	.....0	.....0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Ohio National Life Assurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

At December 31, 2014 and 2013 there were no permitted practices.

	State of Domicile	December 31, 2014	December 31, 2013
Net Income			
(1) Net (Loss) Income	OH	\$ 18,102,649	13,595,195
(2) State prescribed practices: NONE		-	-
(3) State permitted practices: NONE		-	-
(4) Net Income, NAIC SAP		<u>\$ 18,102,649</u>	<u>13,595,195</u>
Surplus			
(5) Statutory capital and surplus	OH	\$ 296,020,189	316,776,127
(6) State prescribed practices: NONE		-	-
(7) State permitted practices: NONE		-	-
(8) Statutory capital and surplus, NAIC SAP		<u>\$ 296,020,189</u>	<u>316,776,127</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the modified scientific method.
- (3) Common stocks are stated at market.
- (4) Preferred stocks rated NAIC 1-3 are stated at cost. Preferred stocks rated NAIC 4-6 are stated at the lower of cost or market value, in accordance with the guidance provided in SSAP No. 32.
- (5) Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.
- (6) Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.
- (7) The Company does not have subsidiaries or controlled and affiliated companies.
- (8) The Company has minor interest in joint ventures. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) The Company does not invest in derivatives.
- (10) The Company does not utilize the anticipated investment income as a factor in premium deficiency calculation.
- (11) Liabilities for losses for individual accident and health policies.
  - (a) Individual Disability Income policies represent more than 99.9% of the policies and about 100% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table C or the 1971 modification of the 1964 Commissioner's Disability Table with various interest rates depending on the year of claim.
  - (b) An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date.
  - (c) Incurred but not reported reserves are estimated by applying factors to the total amount of monthly income in-force.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical Rebates Receivable – Not applicable

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

The Company's December 31, 2014 financial statements reflect a prior period adjustment relating to a review of policy, procedures and calculations in the determination of reserves and other actuarial data. As a result, reserves were understated by \$2,131,139 as of December 31, 2013. The events contributing to the adjustment impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)	\$ (3,278,676)
Federal and foreign incomes taxes incurred (P4,L32,C1)	(1,147,537)
Decrease in surplus (P4, L53, C1)	<u>\$ (2,131,139)</u>

The Company's December 31, 2014 financial statements reflect a prior period adjustment relating to the recording of reserves for disability insurance in the December 31, 2013 financial statements. The reserves were understated at December 31, 2013, resulting in overstating surplus as of December 31, 2013 by \$328,097. The events contributing to the adjustment impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)	\$ 504,764
Federal and foreign income taxes incurred (P4, L32, C1)	176,667
Increase in surplus (P4, L53, C1)	<u>\$ 328,097</u>

Effective January 1, 2013, the Company adopted Statements of Statutory Accounting Principle (SSAP) No. 103, *Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*. The adoption of SSAP No. 103 did not have a material impact on the Company's financial statements.

The Company's December 31, 2013 financial statements reflect a prior period adjustment relating to a review of policy, procedures and calculations in the determination of reserves and other actuarial data. As a result, reserves were understated by \$1,351,558 as of December 31, 2012. The events contributing to the adjustment impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)	\$ (1,858,419)
Federal and foreign incomes taxes incurred (P4,L32,C1)	(650,447)
Decrease in surplus (P4, L53, C1)	<u>\$ (1,207,972)</u>

The Company's December 31, 2013 financial statements reflect a prior period adjustment relating to the recording of an other-than-temporary impairment on an investment held. As of December 31, 2012, realized losses were understated by \$1,886,174. The events contributing to the understatement impact surplus as follows:

Net realized capital gains (losses) (P4,L34,C1)	<u>\$ (1,886,174)</u>
Decrease in surplus (P4,L53,C1)	<u>\$ (1,886,174)</u>

The Company's December 31, 2013 financial statements reflect a prior period adjustment relating to the recording of reinsurance claims. As of December 31, 2012, claims were understated by \$1,042,409. As a result, surplus was overstated by \$677,566. The events contributing to the claims overstatement impact surplus as follows:

Death benefits (P4,L10,C1)	\$ (1,042,409)
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	364,843
Decrease in surplus (P4,L53,C1)	<u>\$ (677,566)</u>

3. Business Combinations and Goodwill

- A. Statutory Purchase Method – Not Applicable
- B. Statutory Merger – Not Applicable
- C. Assumption Reinsurance – Not Applicable
- D. Impairment Loss – Not Applicable

4. Discontinued Operations – NONE

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans during 2014 were:

Farm loans N/A  
Residential loans N/A  
Commercial mortgages 3.80% to 5.38%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

NOTES TO FINANCIAL STATEMENTS

(3) Assessments

	Current Year		Prior Year	
Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$	-	\$	-

(4) Age Analysis of Mortgage Loans

	Residential			Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other		
(a) Current Year							
1. Recorded Investment (All)							
a. Current	\$ -	\$ -	\$ -	\$ -	\$ 378,230,220	\$ -	\$ 378,230,220
b. 30-59 Days Past Due	-	-	-	-	-	-	-
c. 60-89 Days Past Due	-	-	-	-	-	-	-
d. 89-179 Days Past Due	-	-	-	-	-	-	-
e. 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
a. Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
a. Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
a. Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Number of Loans	-	-	-	-	-	-	-
c. Percent Reduced	-	-	-	-	-	-	-
(b) Prior Year							
1. Recorded Investment (All)							
a. Current	\$ -	\$ -	\$ -	\$ -	\$ 391,901,955	\$ -	\$ 391,901,955
b. 30-59 Days Past Due	-	-	-	-	-	-	-
c. 60-89 Days Past Due	-	-	-	-	-	-	-
d. 89-179 Days Past Due	-	-	-	-	-	-	-
e. 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
a. Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
a. Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
a. Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Number of Loans	-	-	-	-	-	-	-
c. Percent Reduced	-	-	-	-	-	-	-

(5) Investment in Impaired Loans With or Without Allowances or Credit Losses – NONE

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting – NONE

(7) Allowance for Credit Losses - NONE

(8) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - NONE

C. Reverse Mortgages – NONE

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.

(2) Recognized OTTI - NONE

NOTES TO FINANCIAL STATEMENTS

(3) The following table represents each security that recognized other-than-temporary impairment due to the fact that the present value of the cash flows expected to be collected were less than the amortized cost basis of the securities:

CUSIP	Book/Adj Carry Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-than- temporary Impairment in Current Period	Amortized Cost After Other-than- temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
21075WBF1	193,351	186,978	6,373	186,978	186,978	9/30/2014
38373M3S7	182,329	137,258	45,071	137,258	137,258	9/30/2014
126694CV8	404,567	391,024	13,543	391,024	391,024	12/31/2014
21075WBF1	189,663	181,767	7,896	181,767	181,767	12/31/2014
03072SP90	1,900,000	1,877,276	22,724	1,877,276	1,877,276	12/31/2014
52520MAG8	2,651,685	2,591,835	59,850	2,591,835	2,591,835	12/31/2014
Total	\$ 5,521,595	\$ 5,366,138	\$ 155,457	\$ 5,366,138	\$ 5,366,138	

(4) All impaired securities (fair value is less than cost or amortized cost) for which a other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

(a) The aggregate amount of unrealized losses

(1)	Less than 12 Months	\$ 695,630
(2)	12 Months or Longer	\$ 2,573,093

(b) The aggregate related fair value of securities with unrealized losses

(1)	Less than 12 Months	\$ 51,110,131
(2)	12 Months or Longer	\$ 97,295,043

(5) Cash flow modeling was performed on all of these securities using current and expected market based assumptions which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other-than-temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

(1) For Securities Lending Agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities' loaned at the outset of the contract as collateral. If at any time the fair value of collateral declines to less than 102% and 105% of the domestic and foreign securities purchase price, the counterparty is obligated to provide additional collateral to bring the total collateral held by the Company to at least 102% and 105% of the securities' purchase price.

(2) The Company has not pledged any of its assets as collateral.

(3) Collateral Received

(a) Aggregate Amount of Cash Collateral Received

(1) Repurchase Agreement – None

(2) Securities Lending

	Fair Value
(a) Open	\$ 94,102,385
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater than 90 days	-
(f) Sub-Total	94,102,385
(g) Securities Received	-
(h) Total Collateral Received	\$ 94,102,385

(3) Dollar Repurchase Agreement – None

(b) The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral is \$94,102,385.

(c) Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. Cash collateral, if any, is reinvestment in short-term investments.

(4) N/A

(5) Collateral Reinvestment

(a) Aggregate Amount of Cash Collateral Reinvested

(1) Repurchase Agreement – None

NOTES TO FINANCIAL STATEMENTS

(2) Securities Lending		(1)	(2)
		Amortized Cost	Fair Value
(a)	Open	\$ 94,102,385	\$ 94,102,385
(b)	30 Days or Less	-	-
(c)	31 to 60 Days	-	-
(d)	61 to 90 Days	-	-
(e)	91 to 120 Days	-	-
(f)	121 to 180 Days	-	-
(g)	181 to 365 Days	-	-
(h)	1 to 2 Years	-	-
(i)	2 to 3 Years	-	-
(j)	Greater than 3 Years	-	-
(k)	Sub-Total	94,102,385	94,102,385
(l)	Securities Received	-	-
(m)	Total Collateral Reinvested	\$ 94,102,385	\$ 94,102,385

(3) Dollar Repurchase Agreement – NONE

F. Real Estate – NONE

G. Investmtns in low-income housing tax credits (LIHTC) – NONE

H. Restricted Assets

(1)

		Gross Restricted							Percentage		
		Current Year					6	7	8	9	10
		1	2	3	4	5					
			G/A Supportin g S/A Restricted Assets	Total Separate Account Restricted Assets	S/A Assets Supportin g G/A Activity						
Restricted Asset Category		Total General Account	(a)		(b)	Total	Total From Prior Year	Increase/ (Decrease)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.	Subject to contractual obligation for w hich liability is not show n	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
b.	Collateral held under security lending arrangements	89,229,261	-	-	-	89,229,261	73,498,446	15,730,815	89,229,261	2.44%	2.70%
c.	Subject to repurchase agreements	-	-	-	-	-	-	-	-		
d.	Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-		
e.	Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-		
f.	Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-		
g.	Placed under option contract	-	-	-	-	-	-	-	-		
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-		
i.	FHLB capital stock										
j.	On deposit with state	3,478,038	-	-	-	3,478,038	4,085,768	(607,730)	3,478,038	0.10%	0.11%
k.	On deposit with other regulatory bodies	-	-	-	-	-	-	-	-		
l.	Pledged as collateral to FHLB (including assets backing funding agreements)										
m.	Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-		
n.	Other restricted assets	-	-	-	-	-	-	-	-		
o.	Total restricted assets	\$ 92,707,299	\$ -	\$ -	\$ -	\$ 92,707,299	\$ 77,584,214	\$ 15,123,085	\$ 92,707,299	2.53%	2.80%

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories - NONE

(3) Detail of Other Restricted Assets – NONE

I. Working Capital Finance Investments (WCFI) – NONE

J. Offsetting and Netting of Assets and Liabilities – NONE

K. Structured Notes - NONE

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceeded 10% of its admitted assets.



NOTES TO FINANCIAL STATEMENTS

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- A. Due and accrued income was excluded from investment income on the following basis:
- (1) Bonds - where collection of interest is uncertain, are placed on non-accrual status.
  - (2) Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued on bonds in default as to principal and interest.
- B. The total amount excluded: NONE

8. Derivative Instruments – NONE

9. Income Taxes

A. The components of the net deferred asset/ (liability) at December 31, 2014 and December 31, 2013 are as follows:

1.

12/31/2014			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1+2) Total	
(a) Gross Deferred Tax Assets	\$ 155,630,593	\$ 1,212,047	\$ 156,842,640
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	155,630,593	1,212,047	156,842,640
(d) Deferred Tax Assets Nonadmitted	52,604,570	-	52,604,570
(e) Subtotal Net Deferred Tax Assets (1c - 1d)	103,026,023	1,212,047	104,238,070
(f) Deferred Tax Liabilities	49,415,747	-	49,415,747
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	\$ 53,610,276	\$ 1,212,047	\$ 54,822,323

12/31/2013			
(1)	(2)	(3)	
Ordinary	Capital	(Col 1+2) Total	
(a) Gross Deferred Tax Assets	\$ 135,074,177	\$ 4,400,300	\$ 139,474,477
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	135,074,177	4,400,300	139,474,477
(d) Deferred Tax Assets Nonadmitted	43,164,049	-	43,164,049
(e) Subtotal Net Deferred Tax Assets (1c - 1d)	91,910,128	4,400,300	96,310,428
(f) Deferred Tax Liabilities	48,580,520	-	48,580,520
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	\$ 43,329,608	\$ 4,400,300	\$ 47,729,908

Change			
(7)	(8)	(9)	
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total	
(a) Gross Deferred Tax Assets	\$ 20,556,416	\$ (3,188,253)	\$ 17,368,163
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	20,556,416	(3,188,253)	17,368,163
(d) Deferred Tax Assets Nonadmitted	9,440,521	-	9,440,521
(e) Subtotal Net Deferred Tax Assets (1c - 1d)	11,115,895	(3,188,253)	7,927,642
(f) Deferred Tax Liabilities	835,227	-	835,227
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	\$ 10,280,668	\$ (3,188,253)	\$ 7,092,415

NOTES TO FINANCIAL STATEMENTS

2.

12/31/2014		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total

Admission Calculation Components - SSAP 101

(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 35,638,135	\$ 1,212,047	\$ 36,850,182
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below )	17,972,141	-	17,972,141
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Follow ing the Balance Sheet Date	17,972,141	-	17,972,141
2.	Adjusted Gross Deferred Tax Assets Allow ed per Limitation Threshold	XXX	XXX	36,179,680
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	49,415,747	-	49,415,747
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a)+2(b)+(2c)	\$ 103,026,023	\$ 1,212,047	\$ 104,238,070

NOTES TO FINANCIAL STATEMENTS

12/31/2013		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

Admission Calculation Components - SSAP 101

(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$	43,190,275	\$	-	\$	43,190,275
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below )		-		4,539,633		4,539,633
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Follow ing the Balance Sheet Date		-		4,539,633		4,539,633
2.	Adjusted Gross Deferred Tax Assets Allow ed per Limitation Threshold		XXX		XXX		40,356,933
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities		48,580,520		-		48,580,520
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101						
	Total (2(a)+2(b)+(2c)	\$	<u>91,770,795</u>	\$	<u>4,539,633</u>	\$	<u>96,310,428</u>

NOTES TO FINANCIAL STATEMENTS

Change		
(7)	(8)	(9)
(Col 1-4)	(Col 2-5)	(Col 7+8)
Ordinary	Capital	Total

Admission Calculation Components - SSAP 101

(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$	(7,552,140)	\$	1,212,047	\$	(6,340,093)
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below )		17,972,141		(4,539,633)		13,432,508
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Follow ing the Balance Sheet Date		17,972,141		(4,539,633)		13,432,508
2.	Adjusted Gross Deferred Tax Assets Allow ed per Limitation Threshold		XXX		XXX		(4,177,253)
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities		835,227		-		835,227
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101						
	Total 2(a)+2(b)+(2c)	\$	<u>11,255,228</u>	\$	<u>(3,327,586)</u>	\$	<u>7,927,642</u>

3.

Impact of Tax Planning Strategies		2014	2013
(a)	Ratio Percentage Used To Determine Recovery Period and Threshold Limitation Amount	742%	893%
(b)	Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	241,197,867	269,046,219

NOTES TO FINANCIAL STATEMENTS

4.

12/31/2014		
(1)	(2)	(3)
Ordinary Percent	Capital Percent	(Col 1+2) Total Percent

Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

1 Adjusted Gross DTAs amount from Note 9A1(c)	\$	155,630,593	\$	1,212,047	\$	156,842,640
2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies		0%		1%		1%
3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$	103,026,023	\$	1,212,047	\$	104,238,070
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of taxes planning strategies		0%		1%		1%

12/31/2013		
(4)	(5)	(6)
Ordinary Percent	Capital Percent	(Col 1+2) Total Percent

Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

1 Adjusted Gross DTAs amount from Note 9A1(c)	\$	135,074,177	\$	4,400,300	\$	139,474,477
2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies		0%		0%		0%
3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$	91,910,128	\$	4,400,300	\$	96,310,428
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of taxes planning strategies		0%		0%		0%

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary Percent	(Col 2-5) Capital Percent	(Col 7-8) Total Percent

Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

1 Adjusted Gross DTAs amount from Note 9A1(c)	\$	20,556,416	\$	(3,188,253)	\$	17,368,163
2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies		0%		1%		1%
3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$	11,115,895	\$	(3,188,253)	\$	7,927,642
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of taxes planning strategies		0%		1%		1%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes\_\_\_ No X

B. Unrecognized deferred tax liabilities

- (1) There are no temporary differences for which deferred tax liabilities are not recognized.
- (2) N/A
- (3) N/A
- (4) N/A

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

		(1)	(2)	(3)
		12/31/2014	12/31/2013	(Col 1-2) Change
(1)	Current Income Tax			
(a)	Federal	\$ 16,000,622	\$ 9,239,903	\$ 6,760,719
(b)	Foreign	-	-	-
(c)	Subtotal	16,000,622	9,239,903	6,760,719
(d)	Federal Income tax on net capital gains	8,799,024	(5,753,882)	14,552,906
(e)	Utilization of capital loss carry-forw ards	-	-	-
(f)	Other	1,062,566	40,422	1,022,144
(g)	Federal and foreign income taxes incurred	\$ 25,862,212	\$ 3,526,443	\$ 22,335,769
(2)	Deferred Tax Assets:			
(a)	Ordinary			
(1)	Discounting of unpaid losses	\$ -	\$ -	\$ -
(2)	Unearned premium reserve and loss adj expenses	901,677	-	901,677
(3)	Policyholder reserves	91,539,793	83,329,878	8,209,915
(4)	Investments	8,069,821	-	8,069,821
(5)	Deferred acquisition costs	52,530,620	47,626,073	4,904,547
(6)	Policyholder dividends accrual	-	-	-
(7)	Fixed assets	-	-	-
(8)	Compensation and benefits accrual	-	-	-
(9)	Pension accrual	-	-	-
(10)	Receivables - nonadmitted	-	-	-
(11)	Net operating loss carry-forw ard	-	-	-
(12)	Tax credit carry-forw ard	-	-	-
(13)	Other (including items<5% of total ordinary tax assets)	2,588,682	4,118,226	(1,529,544)
(99)	Subtotal	155,630,593	135,074,177	20,556,416
(b)	Statutory valuation allow ance adjustment	-	-	-
(c)	Nonadmitted	52,604,570	43,164,049	9,440,521
(d)	Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	103,026,023	91,910,128	11,115,895
(e)	Capital:			
(1)	Investments	1,212,047	4,400,300	(3,188,253)
(2)	Net capital loss carry-forw ard	-	-	-
(3)	Real Estate	-	-	-
(4)	Other (including items<5% of total capital tax assets)	-	-	-
(99)	Subtotal	1,212,047	4,400,300	(3,188,253)
(f)	Statutory valuation allow ances adjustment	-	-	-
(g)	Nonadmitted	-	-	-
(h)	Admitted capital deferred tax assets (2e99 - 2f - 2g)	1,212,047	4,400,300	(3,188,253)
(i)	Admitted deferred tax assets (2d + 2h)	104,238,070	96,310,428	7,927,642
(3)	Deferred Tax Liabilities:			
(a)	Ordinary			
(1)	Investments	1,841,644	1,946,190	(104,546)
(2)	Fixed assets	-	-	-
(3)	Deferred and uncollected premium	46,698,350	45,750,777	947,573
(4)	Policyholder reserves	-	-	-
(5)	Other (including items<5% of total capital tax liabilities)	875,753	883,553	(7,800)
(99)	Subtotal	49,415,747	48,580,520	835,227
(b)	Capital:			
(1)	Investments	-	-	-
(2)	Real Estate	-	-	-
(3)	Other (including items<5% of total capital tax liabilities)	-	-	-
(99)	Subtotal	-	-	-
(c)	Deferred tax liabilities (3a99 + 3b99)	49,415,747	48,580,520	835,227
(4)	Net deferred tax assets/liabilities (2i - 3c)	\$ 54,822,323	\$ 47,729,908	\$ 7,092,415

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	December 31, 2014	Effective Tax Rate
(1) Income before taxes	\$ 16,385,788	35%
(2) Surplus Adjustment for Reinsurance	(3,091,607)	-6.60%
(3) IMR	(927,656)	-1.98%
(4) Cost Allocation	(2,228,004)	-4.76%
(5) Prior Period Adjustments	(970,869)	-2.07%
(6) Other	165,579	1.01%
(6) Totals	\$ 9,333,231	20.59%

Federal and foreign taxes incurred	\$ 17,063,188
Realized capital gains (losses) tax	8,799,024
Change in net deferred income taxes	(16,528,981)
Total current statutory income taxes	\$ 9,333,231

E. (1) The Company has no net operating loss carryforwards or capital loss carryforwards in 2014 and 2013. .

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net loss:

2014 (current year)	\$ 41,418,109
2013 (current year-1)	9,184,415
2012 (current year-2)	10,511,321
	\$ 61,113,845

(3) The aggregate amount of deposits reported as admitted assets under Section 6603 of the Internal Revenue Service (IRS) Code was zero as of December 31, 2014.

F. (1) The Company's federal income tax return is consolidated with the following entities:

Ohio National Life Assurance Corporation, National Security Life and Annuity Company, Kenwood Re, Inc., Montgomery Re, Inc., and Sycamore Re, LTD. as part of the life/non-life consolidated return of the common parent, Ohio National Mutual Holdings, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocations are based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

G. (1) Federal or Foreign Income Tax Loss Contingencies:

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting

10. Information Concerning Parent, Subsidiaries and Affiliates

A. The Company is a wholly-owned subsidiary of The Ohio National Life Insurance Company (ONLI).

B. During 2014 and 2013, the Company paid dividends to its parent, ONLI, totaling \$31,000,000 and \$31,000,000, respectively.

Effective September 1, 2014, the Company amended its existing 80% coinsurance reinsurance agreement on bank owned life insurance (BOLI) with Ohio National Life Insurance Company (ONLIC), its parent. The amended agreement states the coinsurance reinsurance agreement will now be for 50%.

Effective December 31, 2013, the Company entered into a 100% coinsurance reinsurance agreement with Kenwood Re, Inc. (KENW), an affiliate, that covers policies issued in 2014.

Effective December 31, 2013, the Company amended its existing 100% coinsurance reinsurance agreement with Montgomery Re, Inc. (MONT), an affiliate. The agreement states that the Company recaptured the blocks of business including 10 year term policies issued from January 1, 2009 to December 31, 2010, and 15 and 20 year term policies issued from June 4, 2007 to December 31, 2010.

Effective December 31, 2013, the Company entered into a 100% coinsurance reinsurance agreement with Kenwood Re, Inc., an affiliate. The agreement included 100% coinsurance to cede two inforce blocks of business to KENW. The first block ceded 10 year term policies issued from January 1, 2009 to December 31, 2010, and 15 and 20 year term issued from June 4, 2007 to December 31, 2010 (excluding policies which were fully retained). The second block consisted of 10, 15 and 20 year term policies issued between January 1, 2012 and December 31, 2013. Related to this agreement, KENW entered into a stop-loss treaty with Union Hamilton Reinsurance, LTD., an unaffiliated company.

C. The Company is a party to an agreement with Ohio National Mutual Holdings, Inc. ("ONMH") and most of its direct and indirect subsidiaries whereby ONLI shall maintain a common checking account. It is ONLI's duty to maintain sufficient funds to meet the reasonable needs of each party on demand. ONLI must account for the balances of each party daily. Such funds are deemed to be held in escrow by ONLI for the other parties (e.g. the Company). Settlement is made daily for each party's needs from or to the common account. It is ONLI's duty to invest excess funds in an interest bearing account and/or short term highly liquid investments. ONLI will credit interest monthly at the average interest earned for positive cash balances during the period or charge interest on any negative balances. Interest credited for years ended December 31, 2014 and 2013 was \$164,102 and \$88,253, respectively. The parties agree to indemnify one another for any losses of any nature relating to a party's breach of its duties under the terms of the agreement. At December 31, 2014 and 2013, the Company had \$50,611,086 and \$75,921,584, respectively, in the common account agreement. This amount was included in total assets, Page 2, Line 23.

D. The Company does not have guarantees or undertakings for the benefit of an affiliate, which results in a material contingent exposure of the Company's assets and liabilities

E. The Company has an agreement to receive services for personnel, EDP equipment, and supplies from ONLI. This agreement was approved by the Ohio Department of Insurance. The terms call for a cash settlement at least quarterly. At December 31, 2014 the Company was due \$2,064,000 from ONLI. The Company owed ONLI \$1,734,996 as of December 31, 2013. Charges for all services totaled \$55,727,000 and \$52,593,000 for the years ended 2014 and 2013, respectively.

NOTES TO FINANCIAL STATEMENTS

G., H., I., J., K. & L. The Company does not own any subsidiaries, controlled entities, or affiliates that exceed 10% of admitted assets.

11. Debt

- A. As of December 31, 2014 and 2013, the Company has access to a \$170,000,000 automatic revolving credit facility. The automatic revolving credit facility was not utilized in 2014 or 2013. As of December 31, 2014 and 2013, the Company's outstanding credit draw was zero. Total interest and fees paid in 2014 and 2013 was \$0.
- B. Other Debt - NONE

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

The Company uses the personnel of its parent and has no deferred compensation or retirement plans.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-reorganizations

- (1) The Company has 10,000 shares authorized, 3,200 shares issued, and 3,200 outstanding. All shares are Class A shares with a \$3,000 per share par value.
- (2) The Company has no preferred stock outstanding.
- (3) The payment of dividends by the Company to ONLI, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory gain from operations of the preceding calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, the maximum dividend that may be paid in 2015 without prior approval is approximately \$29,602,019.
- (4) Ordinary dividends in the amount of \$31,000,000 and \$31,000,000 were paid by the Company in 2014 and 2013, respectively.
- (5) Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) The Company has no restrictions on unassigned surplus funds.
- (7) The Company has no mutual surplus advances.
- (8) The Company held no stock for special purposes.
- (9) There are no special surplus funds.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$1,111.
- (11) The Company does not have surplus notes.
- (12) The Company has not restated surplus due to a quasi-reorganization.
- (13) The Company did not have a quasi-reorganization.

14. Contingencies

- A. Contingent Commitments
- (1) The Company has committed to fund Joint Ventures, Partnerships and Limited Liability Companies in the amount of \$0 and bonds in the amount of \$9,000,000 and has no other material contingent commitments.
- (2) NONE
- (3) NONE
- B. Assessments
- (1) On December 31, 2014 the Company received notification of the insolvency of Universal Health Care Insurance Company. It is expected that the insolvency will result in a guaranty fund assessment against the company of approximately \$0. \$0 has been charged to operations in the current period.
- (2)
- |  |                     |
|--|---------------------|
| (a) Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end   | \$ 2,524,439        |
| (b) Decreases current year:  |                     |
| Premium tax offset applied   | 135,783             |
| (c) Increases current year:  |                     |
| Increase in accrued fund assessments   | 113,497             |
| (d) Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end | <u>\$ 2,502,153</u> |



NOTES TO FINANCIAL STATEMENTS

C. Gain Contingencies – NONE

D. Claims Related to Extra-contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ -

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a)	(b)	(c)	(d)	(e)
0-25	26-50	51-100	101-500	More than 500
Claims	Claims	Claims	Claims	Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

( f ) Per Claim [ ] ( g ) Per Claimant [ X ]

E. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation and other matters are not considered material in relation to the financial position of the Company.

The Company has no assets that it considers to be impaired.

15. Leases - NONE

16. Information about Financial Instruments with Off-balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - NONE

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfer of Receivables Reported as Sales - NONE
- B. Transfer and Servicing of Financial Assets - NONE
- C. Wash Sales - NONE

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans - NONE
- B. ASC Plans - NONE
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract – NONE

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has no premiums written/produced by managing general agents/third party administrators.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2014 are as follows:

	(1)	(2)	(3)	(4)	(5)
Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total	
a. Assets at fair value					
Cash	\$ (5,720,075)	\$ -	\$ -	\$ -	\$ (5,720,075)
Short term	-	-	-	-	-
Securities lending collateral	-	94,102,385	-	-	94,102,385
Perpetual Preferred stock					
Industrial and Misc.	-	7,997	-	-	7,997
Parent, Subsidiaries and Affiliates	-	-	-	-	-
Total Perpetual Preferred Stocks	-	7,997	-	-	7,997
Bonds					
U.S. Governments	-	-	-	-	-
Industrial and Misc	-	-	-	-	-
Hybrid Securities	-	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-	-
Total Bonds	-	-	-	-	-
Common Stock					
Industrial and Misc	-	3,651	-	-	3,651
Parent, Subsidiaries and Affiliates	-	-	-	-	-
Total Common Stocks	-	3,651	-	-	3,651
Derivative assets					
Interest rate contracts	-	-	-	-	-
Equity put options	-	-	-	-	-
Credit contracts	-	-	-	-	-
Futures contracts	-	-	-	-	-
Commodity forward contracts	-	-	-	-	-
Total Derivatives	-	-	-	-	-
Separate account assets	271,568,009	-	-	-	271,568,009
Total assets at fair value	\$ 265,847,934	\$ 94,114,033	\$ -	\$ -	\$ 359,961,967
b. Liabilities at fair value					
Derivative liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of Fair Value Hierarchy

	Balance at 1/1/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 12/31/2014
a. Assets:										
Loan-Backed and Structured Securities	\$ 1,638,119	\$ -	\$ (1,640,177)	\$ -	\$ 10,696	\$ -	\$ -	\$ -	\$ (8,638)	\$ -
Residential Mortgage- Backed Securities	-	-	-	-	-	-	-	-	-	-
Commercial Mortgage- Backed Securities	-	-	-	-	-	-	-	-	-	-
Private Placements	360,471	636,273	-	(139,794)	5,807	-	-	-	(862,757)	-
Derivative	-	-	-	-	-	-	-	-	-	-
Credit Contracts	-	-	-	-	-	-	-	-	-	-
Other Fund Investments	-	-	-	-	-	-	-	-	-	-
Hedge Fund High-Yield										
Dept. Securities	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,998,590	\$ 636,273	\$ (1,640,177)	\$ (139,794)	\$ 16,503	\$ -	\$ -	\$ -	\$ (871,395)	\$ -
b. Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers into level 3 were due to NAIC 6 rated bonds (lower of cost or fair value) with amortized cost exceeding fair value. Transfers out of level 3 were due to NAIC 6 rated bonds (lower of cost or fair value) where fair value exceeds amortized cost.

B. Other Fair Value disclosures – NONE

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for all Financial Instruments

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carry Value)
Bonds	2,647,187,374	2,466,038,395	-	2,647,187,374	-	-
Common stock non-affiliate	3,651	3,651	-	3,651	-	-
Preferred stock	16,353,395	16,863,997	-	16,353,395	-	-
Mortgage loans	396,382,850	378,230,220	-	-	396,382,850	-

D. Not Practicable to Estimate Fair Values - NONE

21. Other Items

- A. Extraordinary Items - NONE
- B. Troubled Debt Restructuring – NONE
- C. Other Disclosures

The table below provides additional detail and information regarding our annuity withdrawal characteristics which are briefly presented in note 32.

	Amount	Ceded	Net	% of Total
Statement of Annuity Withdrawal Characteristics				
A. Subject to discretionary withdrawal				
-with adjustment				
(1) -with market value adjustment	\$ -	\$ -	\$ -	0.0%
(2) -at book value less surrender charge				
Surrender charge >=9%	-	-	-	0.0%
Surrender charge >=8% but <9%	-	-	-	0.0%
Surrender charge >=7% but <8%	-	-	-	0.0%
Surrender charge >=6% but <7%	-	-	-	0.0%
Surrender charge >=5% but <6%	-	-	-	0.0%
(3) At fair value**	-	-	-	0.0%
(4) Total with adjustment or at market value	-	-	-	0.0%
(5) Subject to discretionary withdrawal-without adjustment at book value (minimal or no charge)				
Surrender charge >=4% but <5%	-	-	-	0.0%
Surrender charge >=3% but <4%	387,915	-	387,915	0.6%
Surrender charge >=2% but <3%	701,637	-	701,637	1.1%
Surrender charge >=1% but <2%	6,207	-	6,207	0.0%
Surrender charge >=0%	53,594,580	-	53,594,580	80.7%
Total at book value	54,690,339	-	54,690,339	82.4%
B. Not subject to discretionary withdrawal	11,710,441	-	11,710,441	17.6%
C. Total annuity actuarial reserves and deposit fund liabilities (gross)	66,400,780			
D Less: reinsurance		-		
E. Total annuity actuarial reserves and deposit fund liabilities (net)*			66,400,780	100.0%
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities				
F. Statutory Statement Values				
(1) Exhibit 5, Annuities Section, Totals (net)	62,412,747	-	62,412,747	
(2) Exhibit 5, Supplementary Contracts, Totals (net)	641,837	-	641,837	
(3) Exhibit of Deposit Type Contracts Column 1, Line 14	3,346,196	-	3,346,196	
(4) Subtotal	66,400,780	-	66,400,780	

Separate Accounts Annual Statement

(5) Exhibit 3, Line 0299999, Column 2	-	-	-
(6) Exhibit 3, Line 0399999, Column 2	-	-	-
(7) Policyholder Coupon & Div. Accum.	-	-	-
(8) Policyholder Premiums	-	-	-
(9) Guaranteed Interest Contracts	-	-	-
(10) Other contract deposit funds	-	-	-
(11) Subtotal	-	-	-
(12) Combined Total	\$ 66,400,780	\$ -	\$ 66,400,780

\*\* Includes \$0 of individual and group variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.

NOTES TO FINANCIAL STATEMENTS

General Interrogatory 24.3

The Company participates in an indemnified securities lending program administered by US Bank in which certain securities are made available for lending. Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. As of December 31, 2014, the Company had \$89,229,261 on loan and \$94,102,385 in collateral.

D. Business Interruption Insurance Recoveries – NONE

E. State Transferable and Non-transferable Tax Credits

(1) Carrying value of transferable and non-transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits by state tax credits by state and in total.

(1)	(2)	(3)	(4)
Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Premium Tax Credits Guaranty Funds	CT	\$ 1,560	1,560
Premium Tax Credits Guaranty Funds	DE	22	22
Premium Tax Credits Guaranty Funds	DC	31	31
Premium Tax Credits Guaranty Funds	FL	1,827	1,827
Premium Tax Credits Guaranty Funds	GA	2,806	2,806
Premium Tax Credits Guaranty Funds	ID	15	15
Premium Tax Credits Guaranty Funds	IN	8,912	8,912
Premium Tax Credits Guaranty Funds	IA	33,596	33,596
Premium Tax Credits Guaranty Funds	KS	36,785	36,785
Premium Tax Credits Guaranty Funds	KY	37,185	37,185
Premium Tax Credits Guaranty Funds	MA	196	196
Premium Tax Credits Guaranty Funds	MO	106,862	106,862
Premium Tax Credits Guaranty Funds	NH	243	243
Premium Tax Credits Guaranty Funds	NJ	67	67
Premium Tax Credits Guaranty Funds	NC	9,446	9,446
Premium Tax Credits Guaranty Funds	OH	784	784
Premium Tax Credits Guaranty Funds	OK	11,600	11,600
Premium Tax Credits Guaranty Funds	PA	10,982	10,982
Premium Tax Credits Guaranty Funds	RI	10	10
Premium Tax Credits Guaranty Funds	SC	152	152
Premium Tax Credits Guaranty Funds	SD	674	674
Premium Tax Credits Guaranty Funds	TX	114,495	114,495
Premium Tax Credits Guaranty Funds	UT	219	219
Premium Tax Credits Guaranty Funds	VT	699	699
Premium Tax Credits Guaranty Funds	VA	1,779	1,779
Premium Tax Credits Guaranty Funds	WA	3,321	3,321
Premium Tax Credits Guaranty Funds	WY	75	75
Total		\$ 384,341	\$ 384,341

(2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company has \$116,055 transferable state tax credits on December 31, 2014. The Company estimated the utilization of its remaining non-transferable state tax credits by projecting future premium tax liabilities based on current premiums, credits and tax rates in future years and comparing the projected tax liabilities against the remaining non-transferable state tax credits.

(3) Impairment Loss

The Company does not have any impairment losses related to the write down of non-transferable state tax credits.

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 116,055	\$ -
b. Non-transferable	\$ 268,286	\$ -

F. Subprime Mortgage Related Risk Exposure

(1) The Company has investments in residential mortgage-backed securities whose underlying collateral includes a significant component of subprime mortgage exposure. Subprime mortgage pools include mortgage loans that have characteristics such as high loan-to-value ratios on the underlying loans, borrowers with low credit ratings (FICO scores), loans with limited documentation of the borrowers' income, assets or debt, loans with monthly payments that start with low monthly payments based on a fixed introductory rate that expires after a short initial period and then adjusts significantly higher thereafter, and loans that are interest-only or negative amortization loans.

The exposure to subprime mortgage securities is monitored on a periodic basis with regard to market price versus book value, changes in credit ratings and changes in underlying credit support. The Company's exposure to subprime risk has been mitigated by limiting overall exposure to this asset class, and by having a portfolio that is composed primarily of older-vintage, senior tranches of subprime residential mortgage-backed securities.

Management utilized external vendor prices to determine fair value of the securities with significant subprime mortgage exposure. If at some point external vendor prices are not available, broker quotations will be used to determine fair value.

(2) The Company had no direct exposure through investments in subprime mortgage loans.

NOTES TO FINANCIAL STATEMENTS

(3) Direct exposure through other investments.

	1	2	3	4
	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 18,953,978	\$ 19,123,328	\$ 19,623,648	\$ 36,993
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investment in SCAs*	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 18,953,978</u>	<u>\$ 19,123,328</u>	<u>\$ 19,623,648</u>	<u>\$ 36,993</u>

\* The Company does not have any subsidiary companies.

(4) The Company had no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

H. Retained Assets – NONE

22. Events Subsequent – NONE

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes ( ) No (X) If yes, give full details.

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X) If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the Company have any reinsurance agreements in effect under which the insurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

(a) If yes, what is the estimated amount of the aggregate reduction in surplus, of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.  
\$

(b) What is the total amount of reinsurance credits taken, whether as an asset or as reduction of liability, for these agreements in this statement? \$

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

NOTES TO FINANCIAL STATEMENTS

B. Uncollectible Reinsurance

The Company has not written off any reinsurance balances in the current year.

C. Commutation of Reinsurance Reflected in Income and Expenses.

The Company has not reported in its operations in the current year any commutation of reinsurance with other companies.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – NONE

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves and Loss Adjustment Expenses as of December 31, 2013 were \$21,220,438. As of December 31, 2014, \$11,570,504 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now \$ 65,458,930. There is normally a decrease as the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims. However, in 2014 there was an increase of around \$51 million due to the recapture of the ONLAC business that had been ceded to ONLIC.

26. Intercompany Pooling Arrangements - NONE

27. Structured Settlements – NONE

28. Health Care Receivables – NONE

29. Participating Policies – NONE

30. Premium Deficiency Reserves – NONE

31. Reserves for Life Contracts and Deposit-type Contracts

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) On current issues, reserves on substandard policies are standard mortality table reserves plus one-half the annual charge for extra mortality during the premium paying period.
- (3) As of December 31, 2014, the Company had \$117,990,326,612 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.
- (4) The tabular interest, tabular less actual reserve released and tabular cost, have all been determined from the basic data for the calculation of policy reserves and the actual reserves released.
  - a. Tabular Interest: Involving Life Contingencies  
For deferred annuities we use the interest that is credited to the account value.  
  
For immediate pay-out annuities (on a seriatim basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.
  - b. Tabular Cost, and Tabular less Actual Reserves Released have been determined by formula as specified in the instructions given T-A+I and I.
- (5) Tabular interest on funds not involving life contingencies:
  - a. For the determination of tabular interest on funds not involving life contingencies, Lines 1 and 8, Page 7, excepting column 7, are obtained by inventory on a case by case basis using the appropriate valuation interest rate. The difference between Lines 1 and 8 is adjusted for increases or decreases in Lines 2, 4, 5, 6, & 7. The remaining amount is entered on Page 7, Line 3. Column 7 for this line is obtained by inventory on a case by case basis.
  - b. Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a seriatim basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.
- (6) Details for other reserve changes: NONE

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

	(1)	(2a)	(2b)	(3)	(4)		
	General Account		Separate Account with Guarantees	Separate Account Non-guaranteed	Total	% of Total	
A. Subject to discretionary w ithdraw al:							
(1) With fair value adjustment	\$	-	\$	-	\$	-	0.0%
(2) At book value less current surrender charge of 5% or more		-		-		-	0.0%
(3) At fair value		-		-		-	0.0%
(4) Total w ith adjustment or at fair value		-		-		-	0.0%
(5) At book value w ithout adjustment (minimal or no charge or adjustment)		54,690,339		-		54,690,339	82.4%
B. Not subject to discretionary w ithdraw al:		11,710,441		-		11,710,441	17.6%
C. Total (gross direct + assumed)		66,400,780		-		66,400,780	100.0%
D. Reinsurance ceded		-		-		-	
E. Total	\$	66,400,780	\$	-	\$	66,400,780	
F. Statutory Statement Values							
(1) Exhibit 5, Annuities Section, Totals (net)			\$	62,412,747			
(2) Exhibit 5, Supplementary Contracts, Totals (net)				641,837			
(3) Exhibit of Deposit Type Con, Column 1, Line 14				3,346,196			
(4) Subtotal				66,400,780			
Separate Accounts Annual Statement							
(5) Exhibit 3, Line 0299999, Column 2				-			
(6) Exhibit 3, Line 0399999, Column 2				-			
(7) Policyholder Coupon & Div Accum				-			
(8) Policyholder Premiums				-			
(9) Guaranteed Interest Contracts				-			
(10) Other contract deposit funds				-			
(11) Subtotal				-			
(12) Combined Total	\$		\$	66,400,780			

\*\* Includes \$0 of individual and group variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.

33. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2014 were as follows:

	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary New Business	6,171,186	7,435,792
(3) Ordinary renewal	64,156,614	126,159,029
(4) Credit Life	-	-
(5) Group Life	-	-
(6) Group Annuity	-	-
(7) Totals	\$ 70,327,800	\$ 133,594,821

34. Separate Accounts

- A. Separate Account Activity:
- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following products lines/transactions into a separate account:
- Variable Universal Life
- In accordance with the state of Ohio procedures on approving items within the separate account, the separate account classification of the products are supported by the Ohio statute 3907.15.

NOTES TO FINANCIAL STATEMENTS

- (2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general ledger account. (The legal insulation of the separate account assets prevents from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2014 and 2013, the Company separate account statement included legally insulated assets of \$271,568,009 and \$274,181,686, respectively.

The assets legally insulated from the general account as of December 31, 2014 are attributed to the following products:

Products	Legally Insulated Assets	S/A Assets (Not Legally Insulated)
Variable Universal Life	\$ 271,568,009	\$ -
Totals	\$ 271,568,009	\$ -

- (3) In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guarantees provided, if the investment proceeds are insufficient to the rate of return guaranteed for the product, if the investment proceeds are insufficient to cover the rate to return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2014, the general account of the Company had a maximum guarantee for separate account liabilities of \$422,458,807.

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

(a) 2014	\$ 78,479
(b) 2013	78,347
(c) 2012	85,270
(d) 2011	95,998
(e) 2010	105,475

As of December 31, 2014, the general account of the Company had paid \$0 towards separate account guarantees.

- (4) The Company does not engage in securities lending transactions within the separate account.

B. General Nature and Characteristics of Separate Accounts Business

	(1) Indexed	(2) Nonindexed Guarantee less than/equal to 4%	(3) Nonindexed Guarantee More than 4%	(4) Nonguaranteed Separate Accounts	(5) Total
(1) Premiums, considerations or deposits for year ended 12/31/2014	\$ -	\$ -	\$ -	\$ 14,481,253	\$ 14,481,253
Reserves at 12/31/2014					
(2) For accounts with assets at:					
a. Fair Value	\$ -	\$ -	\$ -	\$ 259,444,581	\$ 259,444,581
b. Amortized cost	\$ -	\$ -	\$ -	\$ 5,560,258	\$ 5,560,258
c. Total reserves*	\$ -	\$ -	\$ -	\$ 265,004,839	\$ 265,004,839
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
b. With MV adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
c. At book value without MV adjustment and with current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	\$ -
d. At fair Value	\$ -	\$ -	\$ -	\$ 265,004,839	\$ 265,004,839
e. At book value without MV adjustment and with current surrender charge of less than 5%	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subtotal	\$ -	\$ -	\$ -	\$ 265,004,839	\$ 265,004,839
g. Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -
h. Total	\$ -	\$ -	\$ -	\$ 265,004,839	\$ 265,004,839

\* Line 2 © should equal Line 3(h)

- (4) Reserves for Asset Degault Risk in Lieu of AVR

C. Reconciliation of Net Transfers to or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 14,623,399
b. Transfers from Separate Accounts (Page 4, Line 10)	\$ (28,008,924)
c. Net transfers to (from) Separate Accounts (a) - (b)	\$ (13,385,525)
(2) Reconciling Adjustments	
a. Policyholder charges	\$ 11,884,455
b. Other net	\$ (1,138,033)
(3) Transfers as reported in the Summary of Operations of the Life Accident & Health Annual Statement (1c)+(2)=(Page 4, Line26)	\$ (2,639,103)



NOTES TO FINANCIAL STATEMENTS

35. Loss / Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2014 and December 31, 2013 was \$1,373,126 and \$420,350, respectively.

The company incurred \$80,184 and paid \$1,032,960 of claim adjustment expenses in the current year, of which \$972,640 of the paid amount was attributable to insured or covered events of prior years. The company did not increase or decrease the provision for insured events of prior years. The balance increased about \$1.0 million due to the recapture of the ONLAC business that had been ceded to ONLIC.

The company does not have any provision for salvage or subrogation.

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X]      No [ ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X]      No [ ]      N/A [ ]

1.3

State regulating?      Ohio

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ]      No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2010

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity.  
This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2010

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/01/2012

3.4

By what department or departments?  
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [ ]      No [ ]      N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ]      No [ ]      N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes [ ]      No [X]

4.12

renewals?

Yes [ ]      No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes [ ]      No [X]

4.22

renewals?

Yes [ ]      No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ]      No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Co. Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ]      No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [ ]      No [X]

7.2

If yes,

7.21

State the percentage of foreign control

.....%

7.22

State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ]      No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X]      No [ ]

8.4

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Ohio National Equities, Inc.	Cincinnati, OH				YES
The O.N. Equity Sales Co.	Cincinnati, OH				YES

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG - 191 West Nationwide Blvd., Suite 500, Columbus, OH 43215

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ]      No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ]      No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:



OHIO NATIONAL LIFE ASSURANCE CORPORATION

PART 1 - COMMON INTERROGATORIES - FINANCIAL

22.1	Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?	Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]
22.2	If answer is yes:		
22.21	Amount paid as losses or risk adjustment	.....	
22.22	Amount paid as expenses	.....	
22.23	Other amounts paid	.....	
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount.	\$.....	53,776,308

PART 1 - COMMON INTERROGATORIES - INVESTMENT

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [ X ]	No [ ]												
24.02	If no, give full and complete information relating thereto.														
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).														
24.04	Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?	Yes [ X ]	No [ ] N/A [ ]												
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	\$.....	94,102,385												
24.06	If answer to 24.04 is no, report amount of collateral for other programs.	.....													
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [ X ]	No [ ] N/A [ ]												
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [ X ]	No [ ] N/A [ ]												
24.09	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes [ X ]	No [ ] N/A [ ]												
24.10	For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:														
24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$.....	94,102,385												
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$.....	94,102,385												
24.103	Total payable for securities lending reported on the liability page.	\$.....	94,102,385												
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)	Yes [ X ]	No [ ]												
25.2	If yes, state the amount thereof at December 31 of the current year:														
25.21	Subject to repurchase agreements	\$.....	0												
25.22	Subject to reverse repurchase agreements	\$.....	0												
25.23	Subject to dollar repurchase agreements	\$.....	0												
25.24	Subject to reverse dollar repurchase agreements	\$.....	0												
25.25	Placed under option agreements	\$.....	0												
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$.....	0												
25.27	FHLB Capital Stock	\$.....	0												
25.28	On deposit with states	\$.....	0												
25.29	On deposit with other regulatory bodies	\$.....	3,478,037												
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	\$.....	0												
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	\$.....	0												
25.32	Other	\$.....	0												
25.3	For category (25.26) provide the following:														
	<table><tr><td>1</td><td>2</td><td>3</td></tr><tr><td>Nature of Restriction</td><td>Description</td><td>Amount</td></tr><tr><td></td><td></td><td></td></tr></table>	1	2	3	Nature of Restriction	Description	Amount								
1	2	3													
Nature of Restriction	Description	Amount													
26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes [ ]	No [ X ]												
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes [ ]	No [ ] N/A [ X ]												
27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes [ ]	No [ X ]												
27.2	If yes, state the amount thereof at December 31 of the current year:	.....													
28.	Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?	Yes [ X ]	No [ ]												
28.01	For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:														
	<table><tr><td>1</td><td>2</td></tr><tr><td>Name of Custodian(s)</td><td>Custodian's Address</td></tr><tr><td>US BANK NA</td><td>P.O. Box 2504, Schilitz Park, Suite 300, Milwaukee, WI 53201</td></tr></table>	1	2	Name of Custodian(s)	Custodian's Address	US BANK NA	P.O. Box 2504, Schilitz Park, Suite 300, Milwaukee, WI 53201								
1	2														
Name of Custodian(s)	Custodian's Address														
US BANK NA	P.O. Box 2504, Schilitz Park, Suite 300, Milwaukee, WI 53201														
28.02	For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:														
	<table><tr><td>1</td><td>2</td><td>3</td></tr><tr><td>Name(s)</td><td>Location(s)</td><td>Complete Explanation(s)</td></tr><tr><td></td><td></td><td></td></tr></table>	1	2	3	Name(s)	Location(s)	Complete Explanation(s)								
1	2	3													
Name(s)	Location(s)	Complete Explanation(s)													
28.03	Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?	Yes [ ]	No [ X ]												
28.04	If yes, give full and complete information relating thereto:														
	<table><tr><td>1</td><td>2</td><td>3</td><td>4</td></tr><tr><td>Old Custodian</td><td>New Custodian</td><td>Date of Change</td><td>Reason</td></tr><tr><td></td><td></td><td></td><td></td></tr></table>	1	2	3	4	Old Custodian	New Custodian	Date of Change	Reason						
1	2	3	4												
Old Custodian	New Custodian	Date of Change	Reason												
28.05	Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:														
	<table><tr><td>1</td><td>2</td><td>3</td></tr><tr><td>Central Registration Depository Number(s)</td><td>Name</td><td>Address</td></tr><tr><td></td><td></td><td></td></tr></table>	1	2	3	Central Registration Depository Number(s)	Name	Address								
1	2	3													
Central Registration Depository Number(s)	Name	Address													
29.1	Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?	Yes [ ]	No [ X ]												

OHIO NATIONAL LIFE ASSURANCE CORPORATION

PART 1 - COMMON INTERROGATORIES - INVESTMENT

29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
29.2999. TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from the above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	2,466,038,395	2,647,187,374	181,148,979
30.2 Preferred stocks.....	16,863,997	16,353,397	(510,600)
30.3 Totals.....	2,482,902,392	2,663,540,771	180,638,379

30.4 Describe the sources or methods utilized in determining the fair values:

Merrill Lynch bond pricing through HUB Data, Bloomberg, and US Bancorp were used to obtain fair market value for public issues. Private issues were priced using a matrix pricing method.

- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D.
- Yes [ X ]    No [   ]

Yes [ X ]    No [   ]

- 32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

32.2 If no, list exceptions:
- Yes [ X ]    No [   ]

PART 1 - COMMON INTERROGATORIES - OTHER

- 33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.
- \$.....55,500

1	2
Name	Amount Paid
	0

- 34.1 Amount of payments for legal expenses, if any?

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.
- \$.....508,874

1	2
Name	Amount Paid
Reed Smith LLP	212,435

- 35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.
- \$.....0

1	2
Name	Amount Paid
	0

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [ ] No [X]

1.2

If yes, indicate premium earned on U.S. business only

\$.....0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

.....

1.31

Reason for excluding

.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

.....

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$.....0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

.....

1.62

Total incurred claims

.....

1.63

Number of covered lives

.....

All years prior to most current three years:

1.64

Total premium earned

.....

1.65

Total incurred claims

.....

1.66

Number of covered lives

.....

1.7

Group policies:

Most current three years:

1.71

Total premium earned

.....

1.72

Total incurred claims

.....

1.73

Number of covered lives

.....

All years prior to most current three years:

1.74

Total premium earned

.....

1.75

Total incurred claims

.....

1.76

Number of covered lives

.....

2.

Health test:

	1 Current Year	2 Prior Year
2.1	Premium Numerator.....	.....
2.2	Premium Denominator.....	...281,208,643 ...278,605,701
2.3	Premium Ratio (2.1/2.2).....	.....0.0 .....0.0
2.4	Reserve Numerator.....	.....4,273,328 .....2,021,737
2.5	Reserve Denominator.....	...2,828,089,286 ...2,641,400,933
2.6	Reserve Ratio (2.4/2.5).....	.....0.2 .....0.1

3.1

Does this reporting entity have Separate Accounts?

Yes [X] No [ ]

3.2

If yes, has a Separate Accounts statement been filed with this Department?

Yes [X] No [ ] N/A [ ]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$.....0

3.4

State the authority under which Separate Accounts are maintained:

.....

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [ ] No [X]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [ ] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

.....

4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No [ ]

4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$.....55,727,000

4.22

Received

\$.....0

5.1

Does the reporting entity write any guaranteed interest contracts?

Yes [ ] No [X]

5.2

If yes, what amount pertaining to these items is included in:

5.21

Page 3, Line 1

.....

5.22

Page 4, Line 1

.....

6.

For stock reporting entities only:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$.....97,576,291

7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$.....216,217,500

7.12

Stock

\$.....0

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1	2	3
Reinsurance Assumed	Reinsurance Ceded	Net Retained
8.31 Earned premium.....	.....	.....
8.32 Paid claims.....	.....	.....
8.33 Claim liability and reserve (beginning of year).....	.....	.....
8.34 Claim liability and reserve (end of year).....	.....	.....
8.35 Incurred claims.....	.....	.....

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Col. (1) are:

Attachment Point	1	2
	Earned Premium	Claim Liability and Reserve
8.41 < \$25,000.....	.....	.....
8.42 \$25,000 -- 99,999.....	.....	.....
8.43 \$100,000 -- 249,999.....	.....	.....
8.44 \$250,000 -- 999,999.....	.....	.....
8.45 \$1,000,000 or more.....	.....	.....

8.5 What portion of earned premium reported in 8.31, Col. 1 was assumed from pools? .....

9.1 Does the company have variable annuities with guaranteed benefits? Yes [ ] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Guaranteed Death Benefit	Guaranteed Living Benefit							

10. For reporting entities having sold annuities to another insurer when the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year? \$.....0

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$

11.1 Do you act as a custodian for health savings account? Yes [ ] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. .....

11.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

11.4 If yes, please provide the balance of the funds administered as of the reporting date. .....

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [ ] No [X] N/A [ ]

12.2 If the answer to 12.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	5	6	7
Company Name				Letters of Credit	Trust Agreements	Other

13. Provide the following for Individual Ordinary Life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written..... \$.....607,582,180

13.2 Total incurred claims ..... \$.....217,017,483

13.3 Number of covered lives ..... .....0

*Ordinary Life Insurance Includes:
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2014	2 2013	3 2012	4 2011	5 2010
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	19,743,731	18,918,177	18,009,302	16,896,640	16,505,869
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	128,095,244	121,558,675	115,429,507	109,778,525	103,636,123
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....					
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	147,838,975	140,476,852	133,438,809	126,675,165	120,141,992
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	1,522,888	1,531,456	1,681,677	1,314,171	1,057,336
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	15,251,541	14,199,707	13,916,566	12,547,263	15,052,358
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....					
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	16,774,429	15,731,163	15,598,243	13,861,434	16,109,694
<b>Premium Income - Lines of Business (Exhibit 1-Part 1)</b>					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	216,954,869	273,382,744	207,906,192	200,194,064	241,007,614
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	100,816	244,139	182,399	506,084	155,576
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....					
17.2 Group annuities (Line 20.4, Col. 7).....					
18.1 A&H - group (Line 20.4, Col. 8).....					
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	64,152,956	4,978,819	4,983,628	5,200,769	5,603,681
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	281,208,641	278,605,702	213,072,219	205,900,917	246,766,871
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)...	3,334,243,627	3,133,966,469	3,079,715,571	2,948,720,030	2,921,831,858
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	3,038,223,433	2,817,190,341	2,762,316,063	2,616,314,206	2,670,654,574
23. Aggregate life reserves (Page 3, Line 1).....	2,738,554,701	2,594,629,494	2,489,466,052	2,374,495,166	2,471,705,325
24. Aggregate A&H reserves (Page 3, Line 2).....	97,556,955	44,325,380	45,184,424	46,805,515	47,988,034
25. Deposit-type contract funds (Page 3, Line 3).....	3,346,196	1,130,558	1,233,939	953,238	1,325,868
26. Asset valuation reserve (Page 3, Line 24.01).....	30,076,641	25,773,165	20,258,113	13,820,924	8,729,018
27. Capital (Page 3, Lines 29 & 30).....	9,600,005	9,600,005	9,600,005	9,600,005	9,600,005
28. Surplus (Page 3, Line 37).....	286,420,185	307,176,123	307,799,505	322,805,822	241,577,280
<b>Cash Flow (Page 5)</b>					
29. Net Cash from operations (Line 11).....	201,454,950	145,320,889	147,203,595	(13,100,249)	170,361,625
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital.....	326,096,831	342,549,293	337,657,623	346,226,748	259,906,303
31. Authorized control level risk-based capital.....	32,484,799	30,117,932	31,625,926	29,625,507	34,440,839
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1).....	80.9	79.7	79.2	77.6	76.8
33. Stocks (Lines 2.1 and 2.2).....	0.6	0.4	0.2	0.0	
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	12.4	13.8	14.5	15.5	15.2
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	(0.2)	(0.2)	(0.3)	(0.3)	0.8
37. Contract loans (Line 6).....	3.3	3.4	3.3	3.3	3.1
38. Derivatives (Line 7).....					
39. Other invested assets (Line 8).....	0.0	0.0	0.0	0.0	0.1
40. Receivables for securities (Line 9).....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10).....	3.1	2.8	3.1	3.8	4.0
42. Aggregate write-ins for invested assets (Line 11).....					
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0



OHIO NATIONAL LIFE ASSURANCE CORPORATION  
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1).....					
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated.....					
50. Total of above Lines 44 to 49.....	0	0	0	0	0
51. Total investment in parent included in Lines 44 to 49 above.....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	52,604,570	43,164,049	44,935,258	40,800,684	41,689,210
53. Total admitted assets (Page 2, Line 28, Col. 3).....	3,605,811,636	3,408,148,155	3,315,253,786	3,172,481,922	3,169,590,594
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	153,884,884	153,757,188	150,963,450	153,838,330	150,073,141
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(6,839,409)	5,681,643	(851,288)	(2,468,915)	(3,704,218)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(6,776)	(55,357)	738,818	1,272,820	1,970,885
57. Total of above Lines 54, 55 and 56.....	147,038,699	159,383,474	150,850,980	152,642,235	148,339,808
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	138,821,329	128,695,108	136,053,419	130,093,407	146,299,548
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	8,621,749	2,906,537	2,952,222	3,234,285	3,338,656
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	146,222,927	264,315,226	160,866,301	170,439,563	185,095,289
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	53,736,339	(859,043)	(1,621,091)	(895,520)	349,456
62. Dividends to policyholders (Line 30, Col 1).....					
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	18.8	14.6	22.5	(6.8)	29.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	6.2	6.1	6.5	5.5	6.0
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	96.9	42.9	37.1	44.3	68.2
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....	0.4	3.1	7.9	3.5	2.7
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	13.1	72.3	64.3	9.3	10.0
<b>A&amp;H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....					
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....					
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	72,413,783	22,060,100	22,351,319	22,871,064	22,873,593
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	21,017,573	21,285,211	21,297,009	22,315,342	22,468,369
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2).....					
73. Ordinary - life (Col. 3).....	28,113,901	7,759,393	30,495,467	33,101,300	11,860,390
74. Ordinary - individual annuities (Col. 4).....	1,083,653	974,837	1,270,883	2,014,042	1,350,144
75. Ordinary - supplementary contracts (Col. 5).....	18,648	3,628	(39,971)	(55,851)	(32,521)
76. Credit life (Col. 6).....					
77. Group life (Col. 7).....					
78. Group annuities (Col. 8).....					
79. A&H - group (Col. 9).....					
80. A&H - credit (Col. 10).....					
81. A&H - other (Col. 11).....	(4,274,146)	(824,305)	(797,072)	2,002,213	1,176,812
82. Aggregate of all other lines of business (Col. 12).....					
83. Total (Col. 1).....	24,942,056	7,913,552	30,929,308	37,061,704	14,354,825

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [   ]    No [   ]

If no, please explain:

\_\_\_\_\_

\_\_\_\_\_

EXHIBIT OF LIFE INSURANCE

		Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance (a)	
		1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of			9 Amount of Insurance (a)
								7 Policies	8 Certificates		
1.	In force end of prior year.....			257,050	140,476,852						140,476,852
2.	Issued during year.....			23,322	16,774,429						16,774,429
3.	Reinsurance assumed.....										0
4.	Revived during year.....			18	36,557						36,557
5.	Increased during year (net).....				48,593						48,593
6.	Subtotals, Lines 2 to 5.....	0	0	23,340	16,859,579	0	0	0	0	0	16,859,579
7.	Additions by dividends during year.....	XXX		XXX		XXX		XXX	XXX		0
8.	Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 and 6 to 8).....	0	0	280,390	157,336,431	0	0	0	0	0	157,336,431
Deductions during year:											
10.	Death.....			778	222,047			XXX			222,047
11.	Maturity.....			64	608			XXX			608
12.	Disability.....							XXX			0
13.	Expiry.....										0
14.	Surrender.....			3,399	1,454,452						1,454,452
15.	Lapse.....			13,047	7,477,636						7,477,636
16.	Conversion.....			363	239,072			XXX	XXX	XXX	239,072
17.	Decreased (net).....			(93)	103,641						103,641
18.	Reinsurance.....										0
19.	Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20.	Totals (Lines 10 to 19).....	0	0	17,558	9,497,456	0	0	0	0	0	9,497,456
21.	In force end of year (Line 9 minus Line 20).....	0	0	262,832	147,838,975	0	0	0	0	0	147,838,975
22.	Reinsurance ceded end of year.....	XXX		XXX	132,417,666	XXX		XXX	XXX		132,417,666
23.	Line 21 minus Line 22.....	XXX	0	XXX	15,421,309	XXX	(b).....0	XXX	XXX	0	15,421,309

DETAILS OF WRITE-INS

0801. ....										.....0
0802. ....										.....0
0803. ....										.....0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
1901. ....										.....0
1902. ....										.....0
1903. ....										.....0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$......0; Individual \$......0.

EXHIBIT OF LIFE INSURANCE (continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	XXX		XXX	
25. Other paid-up insurance.....			836	18,889
26. Debit ordinary insurance.....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing.....			1	1
28. Term policies-other.....	19,967	15,220,970	192,941	124,934,493
29. Other term insurance-decreasing.....	XXX		XXX	6
30. Other term insurance.....	XXX	30,571	XXX	3,159,766
31. Totals (Lines 27 to 30).....	19,967	15,251,541	192,942	128,094,266
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	
33. Totals, extended term insurance.....	XXX	XXX	116	977
34. Totals, whole life and endowment.....	3,355	1,522,888	69,774	19,743,731
35. Totals (Lines 31 to 34).....	23,322	16,774,429	262,832	147,838,974

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....	16,774,429		147,838,974	
38. Credit Life (Group and Individual).....				
39. Group.....				
40. Totals (Lines 36 to 39).....	16,774,429	0	147,838,974	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a).....	84,216
--	--------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1
47.2

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....			43,749	21,165,774				
49. Disability Income.....								
50. Extended Benefits.....			XXX	XXX				
51. Other.....								
52. Total.....	0	(b) 0	43,749	(b) 21,165,774	0	(b) 0	0	(b) 0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).  
(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE  
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,  
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	52	26		
2. Issued during year.....		15		
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	52	41	0	0
Deductions during year:				
6. Decreased (net).....	5	6		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	5	6	0	0
9. In force end of year.....	47	35	0	0
10. Amount on deposit.....	(a)			(a)
11. Income now payable.....				
12. Amount of income payable.....	(a) 151,916	(a) 232,685	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	59	1,503		
2. Issued during year.....	2			
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	61	1,503	0	0
Deductions during year:				
6. Decreased (net).....	5	132		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	5	132	0	0
9. In force end of year.....	56	1,371	0	0
Income now payable:				
10. Amount of income payable.....	(a) 711,231	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance.....	XXX	(a) 54,189,545	XXX	(a)
Deferred not fully paid:				
12. Account balance.....	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....					11,433	18,792,520
2. Issued during year.....					806	2,152,863
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX		XXX	51	XXX
5. Total (Lines 1 to 4).....	0	XXX	0	XXX	12,290	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....		XXX		XXX	880	XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	0	XXX	0	XXX	880	XXX
10. In force end of year.....	0	(a)	0	(a)	11,410	(a) 19,741,834

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds	2 Dividend Accumulations
	Contracts	Contracts
1. In force end of prior year.....		
2. Issued during year.....		
3. Reinsurance assumed.....		
4. Increased during year (net).....		
5. Total (Lines 1 to 4).....	0	0
Deductions during year:		
6. Decreased (net).....		
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	0	0
9. In force end of year.....	0	0
10. Amount of account balance.....	(a)	(a)

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

OHIO NATIONAL LIFE ASSURANCE CORPORATION  
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
States, Etc.		Active Status	Life Insurance Premiums			Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5
1.	Alabama.....	AL	L	10,466,803	240	323,028		10,790,071	
2.	Alaska.....	AK	N	101,932		5,368		107,300	
3.	Arizona.....	AZ	L	9,103,861	360	133,696		9,237,917	
4.	Arkansas.....	AR	L	7,681,170		88,654		7,769,824	
5.	California.....	CA	L	57,502,981		1,464,107		58,967,088	
6.	Colorado.....	CO	L	16,983,766		1,375,408		18,359,174	
7.	Connecticut.....	CT	L	6,447,671		178,773		6,626,444	
8.	Delaware.....	DE	L	2,602,924		24,583		2,627,507	
9.	District of Columbia.....	DC	L	740,379		46,229		786,608	
10.	Florida.....	FL	L	36,254,162		861,164		37,115,326	730,634
11.	Georgia.....	GA	L	24,630,169		397,790		25,027,959	
12.	Hawaii.....	HI	N	111,125		6,931		118,056	61,977
13.	Idaho.....	ID	L	3,714,304		246,882		3,961,186	
14.	Illinois.....	IL	L	27,636,274		419,278		28,055,552	74,997
15.	Indiana.....	IN	L	21,397,019		243,443		21,640,462	
16.	Iowa.....	IA	L	5,743,621		155,399		5,899,020	
17.	Kansas.....	KS	L	7,083,497	9,250	333,030		7,425,777	
18.	Kentucky.....	KY	L	5,700,004		286,168		5,986,172	
19.	Louisiana.....	LA	L	6,368,100		214,034		6,582,134	
20.	Maine.....	ME	L	12,255,086		2,705		12,257,791	
21.	Maryland.....	MD	L	11,790,065	4,644	439,468		12,234,177	
22.	Massachusetts.....	MA	L	18,169,219		197,811		18,367,030	
23.	Michigan.....	MI	L	14,473,915		869,057		15,342,972	
24.	Minnesota.....	MN	L	7,143,500		266,523		7,410,023	
25.	Mississippi.....	MS	L	12,768,675		162,227		12,930,902	87,098
26.	Missouri.....	MO	L	8,803,129	340	231,301		9,034,770	
27.	Montana.....	MT	L	7,770,285		54,677		7,824,962	
28.	Nebraska.....	NE	L	6,649,267		129,032		6,778,299	
29.	Nevada.....	NV	L	1,759,241		48,850		1,808,091	
30.	New Hampshire.....	NH	L	2,147,863		49,730		2,197,593	
31.	New Jersey.....	NJ	L	29,795,200	400	385,316		30,180,916	
32.	New Mexico.....	NM	L	1,068,525		39,016		1,107,541	
33.	New York.....	NY	N	913,538		43,637		957,175	251,891
34.	North Carolina.....	NC	L	12,744,223	46,368	448,440		13,239,031	
35.	North Dakota.....	ND	L	1,135,959		45,154		1,181,113	
36.	Ohio.....	OH	L	34,885,226		1,571,666		36,456,892	659,205
37.	Oklahoma.....	OK	L	11,002,706		211,806		11,214,512	
38.	Oregon.....	OR	L	6,405,249		286,898		6,692,147	
39.	Pennsylvania.....	PA	L	27,871,156	27,940	997,276		28,896,372	
40.	Rhode Island.....	RI	L	4,854,631		29,146		4,883,777	
41.	South Carolina.....	SC	L	3,560,806		77,882		3,638,688	
42.	South Dakota.....	SD	L	512,614		22,518		535,132	
43.	Tennessee.....	TN	L	18,790,287	3,300	468,708		19,262,295	58,065
44.	Texas.....	TX	L	47,041,170	113	1,302,293		48,343,576	
45.	Utah.....	UT	L	4,991,003		124,302		5,115,305	
46.	Vermont.....	VT	L	528,776		6,288		535,064	
47.	Virginia.....	VA	L	10,834,679	1,460	329,014		11,165,153	
48.	Washington.....	WA	L	11,655,046		392,040		12,047,086	
49.	West Virginia.....	WV	L	1,166,389	6,400	271,417		1,444,206	225,154
50.	Wisconsin.....	WI	L	11,367,998		392,872		11,760,870	5,678
51.	Wyoming.....	WY	L	1,774,699		26,234		1,800,933	
52.	American Samoa.....	AS	N					0	
53.	Guam.....	GU	N					0	
54.	Puerto Rico.....	PR	L	4,490,863		725,194		5,216,057	
55.	US Virgin Islands.....	VI	N	15,354				15,354	
56.	Northern Mariana Islands.....	MP	N					0	
57.	Canada.....	CAN	N	7,808				7,808	
58.	Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
59.	Subtotal.....	(a).....49	XXX	601,413,912	100,815	17,452,463	0	618,967,190	2,154,699
90.	Reporting entity contributions for employee benefit plans.....	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX						0	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		533,602		1,143,600		1,677,202	
94.	Aggregate other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX		601,947,514	100,815	18,596,063	0	620,644,392	2,154,699
96.	Plus reinsurance assumed.....	XXX				664,776		664,776	
97.	Totals (All Business).....	XXX		601,947,514	100,815	19,260,839	0	621,309,168	2,154,699
98.	Less reinsurance ceded.....	XXX		390,627,310		(44,911,987)		345,715,323	
99.	Totals (All Business) less reinsurance ceded.....	XXX		211,320,204	100,815	(b).....64,172,826	0	275,593,845	2,154,699

DETAILS OF WRITE-INS

58001.	.....	.....XXX.....	.....	.....	.....	.....	.....0	.....
58002.	.....	.....XXX.....	.....	.....	.....	.....	.....0	.....
58003.	.....	.....XXX.....	.....	.....	.....	.....	.....0	.....
58998.	Summ. of remaining write-ins for line 58 from overflow page.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
9401.	.....	.....XXX.....	.....	.....	.....	.....	.....0	.....
9402.	.....	.....XXX.....	.....	.....	.....	.....	.....0	.....
9403.	.....	.....XXX.....	.....	.....	.....	.....	.....0	.....
9498.	Summ. of remaining write-ins for line 94 from overflow page.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;  
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

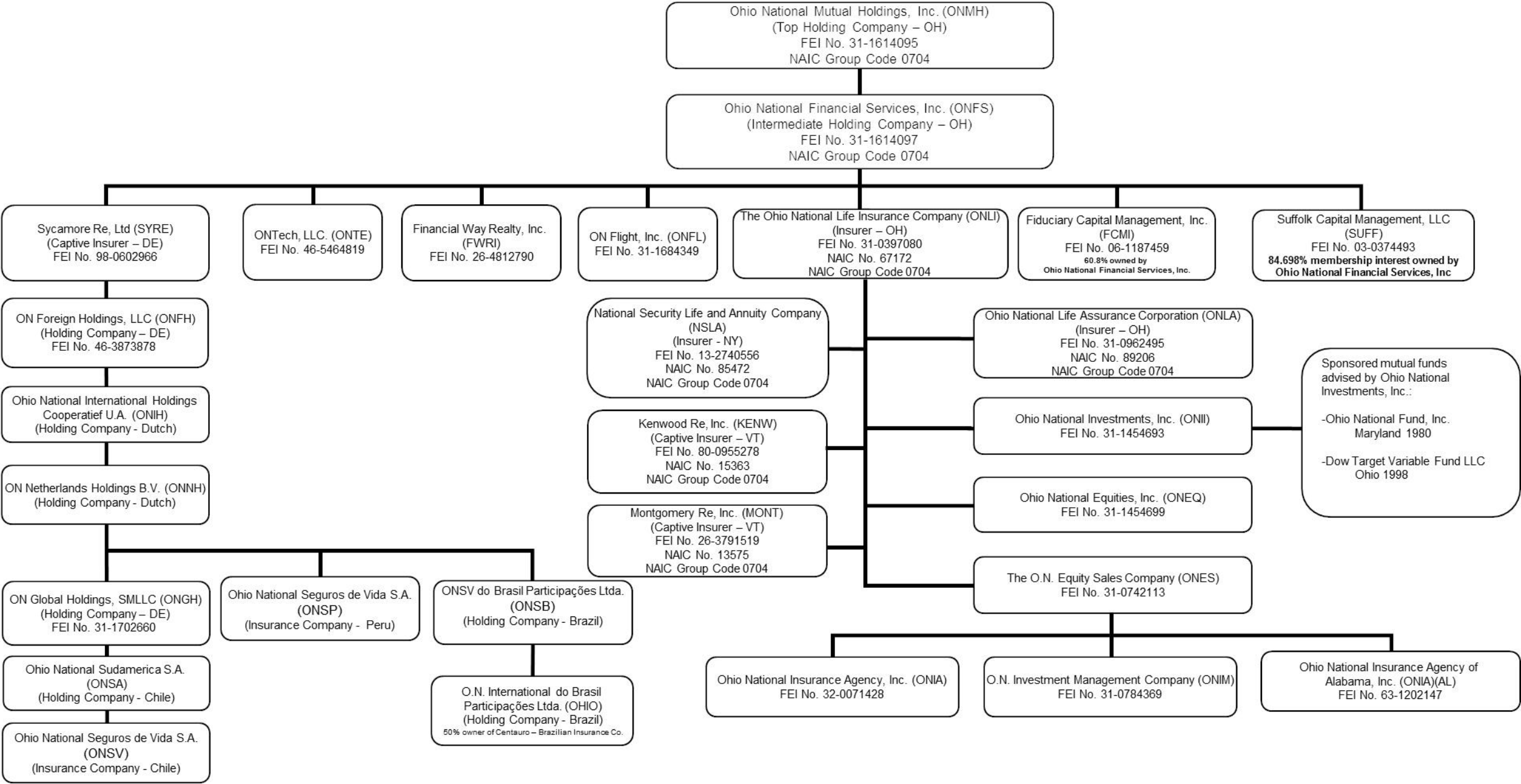
Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

All premiums are allocated to the address of record of the premium payor at the time of premium payment entry.

- (a) Insert the number of "L" responses except for Canada and Other Alien.  
(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:  
Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
PART 1 – ORGANIZATIONAL CHART

All subsidiaries are 100% owned except as noted



# 2014 ALPHABETICAL INDEX

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