



ANNUAL STATEMENT

For the Year Ended December 31, 2014
of the Condition and Affairs of the

OHIO NATIONAL LIFE INSURANCE COMPANY

NAIC Group Code.....0704, 0704
(Current Period) (Prior Period)

Organized under the Laws of Ohio

Incorporated/Organized..... September 9, 1909

Statutory Home Office

Main Administrative Office

Mail Address

Primary Location of Books and Records

Internet Web Site Address

Statutory Statement Contact

NAIC Company Code..... 67172

Employer's ID Number..... 31-0397080

State of Domicile or Port of Entry Ohio

Country of Domicile US

Commenced Business..... October 10, 1910

One Financial Way..... Cincinnati OH US 45242
(Street and Number) (City or Town, State, Country and Zip Code)

One Financial Way..... Cincinnati OH US..... 45242
(Street and Number) (City or Town, State, Country and Zip Code)

513-794-6100
(Area Code) (Telephone Number)

Post Office Box 237..... Cincinnati OH US 45201
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

One Financial Way..... Cincinnati OH US 45242
(Street and Number) (City or Town, State, Country and Zip Code)

513-794-6100-6015
(Area Code) (Telephone Number)

N/A

Amber Dawn Roberts

(Name) amber_roberts@ohionational.com
(E-Mail Address)

513-794-6100-6015
(Area Code) (Telephone Number) (Extension)
513-794-4516
(Fax Number)

OFFICERS

Name	Title	Name	Title
Gary Thomas Huffman	President, Chairman & Chief Executive Officer	Therese Susan McDonough	Secretary

Joseph Richard Sander	Treasurer	Ronald John Dolan	Vice Chairman
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Thomas Abdo Barefield #	Vice Chairman & Chief Distribution Officer	Howard Charles Becker #	Executive Vice President
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Christopher Allen Carlson #	Vice Chairman & Chief Investment Officer	Nancy Arline Delassio #	Executive Vice President & Chief Administrative Officer
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Diane Sue Hagenbuch	Senior Vice President	Kristal Elaine Hambrick	Executive Vice President & Chief Product Officer
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Arthur James Roberts	Senior Vice President & Chief Financial Officer	Dennis Lee Schoff #	Senior Vice President & General Counsel, Assistant Secretary
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Barbara Ann Turner #	Senior Vice President & Chief Compliance Officer; Chief Executive Officer, ONESCO	Peter Edward Whipple	Senior Vice President & Chief Corporate Actuary
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OTHER

DIRECTORS OR TRUSTEES

Thomas Abdo Barefield	Howard Charles Becker	Jack Elliott Brown	Joseph Alex Campanella
Christopher Allen Carlson	Ronald John Dolan	Victoria Buyniski Gluckman	John Weber Hayden
Gary Thomas Huffman	James Francis Orr	John Russell Phillips	John Michael Schlotman
Gary Edward Wendlandt			

State of..... Ohio
County of.... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Gary Thomas Huffman
(Printed Name)
President, Chairman & Chief Executive Officer
(Title)

(Signature)
Therese Susan McDonough
(Printed Name)
Secretary
(Title)

(Signature)
Joseph Richard Sander
(Printed Name)
Treasurer
(Title)

Subscribed and sworn to before me
This _____ day of February, 2015

a. Is this an original filing?
b. If no 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes [X] No []

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	4,750,474,687	0	4,750,474,687	4,543,335,693
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	34,236,358	0	34,236,358	25,032,037
2.2 Common stocks.....	379,185,218	0	379,185,218	396,251,938
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	796,770,788	0	796,770,788	844,874,399
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	3,551,407	0	3,551,407	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	20,430,699	0	20,430,699	20,865,152
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	3,346,666
5. Cash (\$....200,935,396, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$....144,400,298, Schedule DA).....	345,335,694	0	345,335,694	321,569,001
6. Contract loans (including \$.....0 premium notes).....	343,920,189	0	343,920,189	291,699,230
7. Derivatives (Schedule DB).....	21,903,932	0	21,903,932	3,131,761
8. Other invested assets (Schedule BA).....	108,336,051	0	108,336,051	42,505,121
9. Receivables for securities.....	307,535	0	307,535	986,086
10. Securities lending reinvested collateral assets (Schedule DL).....	142,782,737	0	142,782,737	118,711,341
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	6,947,235,295	0	6,947,235,295	6,612,308,425
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	52,344,632	0	52,344,632	52,451,853
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	7,316,323	0	7,316,323	7,167,957
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	38,710,796	0	38,710,796	35,679,926
15.3 Accrued retrospective premiums.....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	12,135,622	0	12,135,622	5,875,014
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	139	0	139	4,432
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	29,562,510	0	29,562,510	36,901,708
18.2 Net deferred tax asset.....	186,899,476	80,489,215	106,410,261	83,371,412
19. Guaranty funds receivable or on deposit.....	2,208,176	0	2,208,176	2,329,861
20. Electronic data processing equipment and software.....	10,182,385	0	10,182,385	4,564,158
21. Furniture and equipment, including health care delivery assets (\$.....0).....	4,799,604	4,799,604	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	47,945,257	0	47,945,257	36,186,732
24. Health care (\$.....0) and other amounts receivable.....	20,608,958	20,608,958	0	0
25. Aggregate write-ins for other than invested assets.....	126,557,636	2,685,749	123,871,887	110,680,656
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	7,486,506,809	108,583,526	7,377,923,283	6,987,522,134
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	20,071,413,651	0	20,071,413,651	18,394,288,720
28. TOTALS (Lines 26 and 27).....	27,557,920,460	108,583,526	27,449,336,934	25,381,810,854

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Annuity rider charges receivable.....	105,932,214	0	105,932,214	93,308,014
2502. Keyman insurance.....	9,520,340	0	9,520,340	8,269,237
2503. Fund revenue receivable.....	7,507,760	0	7,507,760	7,699,608
2598. Summary of remaining write-ins for Line 25 from overflow page.....	3,597,322	2,685,749	911,573	1,403,797
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	126,557,636	2,685,749	123,871,887	110,680,656

OHIO NATIONAL LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$....5,094,471,077 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$....754,192 Modco Reserve).....	5,094,471,077	4,884,881,239
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	26,186,961	81,902,923
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	694,857,632	569,533,897
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	14,322,947	11,312,371
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	140,848	1,153,210
5. Policyholders' dividends \$....1,531,603 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	1,531,603	1,612,907
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....	65,823,642	54,333,414
6.2 Dividends not yet apportioned (including \$.....0 Modco).....	0	0
6.3 Coupons and similar benefits (including \$.....0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....80,708 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	1,001,805	771,469
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	0	0
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....	0	0
9.4 Interest Maintenance Reserve (IMR, Line 6).....	47,476,998	47,376,217
10. Commissions to agents due or accrued - life and annuity contracts \$....7,053,888, accident and health \$....961,894 and deposit-type contract funds \$.....0.....	8,015,782	6,649,235
11. Commissions and expense allowances payable on reinsurance assumed.....	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	14,376,189	16,818,221
13. Transfers to Separate Accounts due or accrued (net) (including \$....(271,857,694) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(271,857,694)	(271,494,123)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	4,590,966	4,213,574
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....	0	0
15.2 Net deferred tax liability.....	0	0
16. Unearned investment income.....	5,656,376	4,998,655
17. Amounts withheld or retained by company as agent or trustee.....	101,476,214	101,557,602
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	4,133,147	3,254,177
19. Remittances and items not allocated.....	10,154,126	29,905,228
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21. Liability for benefits for employees and agents if not included above.....	0	0
22. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	23,641,130	22,182,597
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	94,197,972	29,566,301
24.04 Payable to parent, subsidiaries and affiliates.....	154,529,808	246,537,382
24.05 Drafts outstanding.....	0	0
24.06 Liability for amounts held under uninsured plans.....	0	0
24.07 Funds held under coinsurance.....	0	0
24.08 Derivatives.....	22,061,893	14,003,740
24.09 Payable for securities.....	5,000,000	0
24.10 Payable for securities lending.....	142,782,737	118,711,341
24.11 Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	16,278,415	4,996,370
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	6,280,850,574	5,984,777,947
27. From Separate Accounts Statement.....	20,071,412,568	18,394,288,720
28. Total liabilities (Line 26 and 27).....	26,352,263,142	24,379,066,667
29. Common capital stock.....	10,000,000	10,000,000
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	309,393,340	309,317,048
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	283,297,154	283,297,154
34. Aggregate write-ins for special surplus funds.....	(4,975,166)	(4,793,551)
35. Unassigned funds (surplus).....	499,358,461	404,923,534
36. Less treasury stock, at cost:		
36.1 ....0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2 ....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	1,087,073,789	992,744,185
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	1,097,073,789	1,002,744,185
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	27,449,336,931	25,381,810,852

DETAILS OF WRITE-INS

2501. Liability for plan benefits.....	13,484,601	2,370,920
2502. Unclaimed funds.....	2,793,814	2,625,450
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	16,278,415	4,996,370
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401. Voluntary Reserve.....	(4,975,166)	(4,793,551)
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	(4,975,166)	(4,793,551)

OHIO NATIONAL LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	2,758,874,189	2,830,632,899
2. Considerations for supplementary contracts with life contingencies	755,052	205,055
3. Net investment income (Exhibit of Net Investment Income, Line 17)	330,217,703	322,053,801
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	6,013,356	6,494,707
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	17,395,455	4,949,011
7. Reserve adjustments on reinsurance ceded	754,192	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	248,871,541	212,623,863
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	268,769,287	235,547,341
9. Totals (Lines 1 to 8.3)	3,631,650,775	3,612,506,677
10. Death benefits	71,565,684	76,744,312
11. Matured endowments (excluding guaranteed annual pure endowments)	661,809	696,858
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	481,345,427	428,552,083
13. Disability benefits and benefits under accident and health contracts	4,665,510	9,220,489
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	1,251,197,620	1,002,942,253
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	19,432,537	20,910,288
18. Payments on supplementary contracts with life contingencies	523,574	532,137
19. Increase in aggregate reserves for life and accident and health contracts	124,099,418	169,843,871
20. Totals (Lines 10 to 19)	1,953,491,579	1,709,442,291
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	292,128,255	263,096,997
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	10,803,198	11,719,841
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	110,337,798	91,495,210
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	13,381,143	9,634,089
25. Increase in loading on deferred and uncollected premiums	3,659,871	1,506,566
26. Net transfers to or (from) Separate Accounts net of reinsurance	1,054,834,225	1,349,562,212
27. Aggregate write-ins for deductions	728,558	3,858,952
28. Totals (Lines 20 to 27)	3,439,364,627	3,440,316,158
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	192,286,148	172,190,519
30. Dividends to policyholders	70,527,978	56,928,138
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	121,758,170	115,262,381
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	17,747,487	13,132,416
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	104,010,683	102,129,965
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (3,862,717) (excluding taxes of \$ 3,292,228 transferred to the IMR)	(13,619,324)	(40,521,978)
35. Net income (Line 33 plus Line 34)	90,391,359	61,607,987
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,002,744,186	1,048,315,579
37. Net income (Line 35)	90,391,359	61,607,987
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 4,213,391	(18,542,565)	(107,664,669)
39. Change in net unrealized foreign exchange capital gain (loss)	(527,610)	276,029
40. Change in net deferred income tax	29,600,454	23,795,243
41. Change in nonadmitted assets	57,826,843	(65,251,097)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(1,458,533)	3,061,302
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(1,000)	0
47. Other changes in surplus in Separate Accounts Statement	1,083	0
48. Change in surplus notes	76,291	76,291
49. Cumulative effect of changes in accounting principles	0	(19,553,022)
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	100,000,000
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	1,731,130
52. Dividends to stockholders	(60,000,000)	(40,000,000)
53. Aggregate write-ins for gains and losses in surplus	(3,036,719)	(3,650,587)
54. Net change in capital and surplus for the year (Lines 37 through 53)	94,329,603	(45,571,393)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,097,073,789	1,002,744,186

DETAILS OF WRITE-INS

08.301. Policy charges	209,444,839	183,784,859
08.302. Fee income	57,769,778	51,840,833
08.303. Miscellaneous gains/(losses)	1,553,479	(80,685)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	1,191	2,334
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	268,769,287	235,547,341
2701. Health surrender benefits	727,037	3,859,294
2702. Reserve adjustment on reinsurance assumed	1,521	(342)
2703. Expenses related to surplus note issuance	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	728,558	3,858,952
5301. Voluntary Reserve	7,320,960	(4,793,551)
5302. Prior period adjustment	(1,507,628)	(204,512)
5303. Benefit Plan Adjustment	(8,850,051)	1,347,476
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	(3,036,719)	(3,650,587)

OHIO NATIONAL LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	2,755,339,898	2,829,580,543
2. Net investment income.....	334,967,898	322,262,011
3. Miscellaneous income.....	535,790,475	451,801,513
4. Total (Lines 1 through 3).....	3,626,098,271	3,603,644,067
5. Benefit and loss related payments.....	1,814,478,307	1,508,913,099
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	1,075,197,796	1,380,288,294
7. Commissions, expenses paid and aggregate write-ins for deductions.....	416,655,766	366,516,701
8. Dividends paid to policyholders.....	59,119,054	50,637,425
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	10,649,600	61,059,398
10. Total (Lines 5 through 9).....	3,376,100,523	3,367,414,917
11. Net cash from operations (Line 4 minus Line 10).....	249,997,748	236,229,150
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	548,837,650	585,633,446
12.2 Stocks.....	6,163,864	1,144,616
12.3 Mortgage loans.....	127,841,482	150,903,306
12.4 Real estate.....	3,319,593	0
12.5 Other invested assets.....	159,225	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	5,678,551	22,991,584
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	692,000,365	760,672,952
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	757,278,094	917,092,264
13.2 Stocks.....	15,696,000	13,252,200
13.3 Mortgage loans.....	80,197,000	143,412,250
13.4 Real estate.....	3,556,164	20,833,652
13.5 Other invested assets.....	8	0
13.6 Miscellaneous applications.....	42,843,567	4,652,796
13.7 Total investments acquired (Lines 13.1 to 13.6).....	899,570,833	1,099,243,162
14. Net increase (decrease) in contract loans and premium notes.....	52,220,959	24,466,620
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(259,791,427)	(363,036,830)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	76,292	76,291
16.2 Capital and paid in surplus, less treasury stock.....	0	100,000,000
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	142,408,935	(60,317,669)
16.5 Dividends to stockholders.....	60,000,000	105,000,000
16.6 Other cash provided (applied).....	(48,924,855)	139,778,434
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	33,560,372	74,537,056
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	23,766,693	(52,270,624)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	321,569,001	373,839,626
19.2 End of year (Line 18 plus Line 19.1).....	345,335,694	321,569,001

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0
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ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts.....	2,758,874,190	0	564,456,738	2,007,500,073	0	0	0	235,275,554	0	0	(48,358,175)	0
2. Considerations for supplementary contracts with life contingencies.....	755,052	0	0	0	755,052	0	0	0	0	0	0	0
3. Net investment income.....	330,217,703	0	151,969,770	141,170,217	904,166	0	252,223	33,365,057	0	0	2,556,270	0
4. Amortization of Interest Maintenance Reserve (IMR).....	6,013,356	0	2,362,925	2,869,851	17,372	0	5,389	663,939	0	0	93,880	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	17,395,455	0	14,130,518	1,702,737	0	0	0	0	0	0	1,562,200	0
7. Reserve adjustments on reinsurance ceded.....	754,192	0	754,192	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	248,871,541	0	0	240,109,138	0	0	0	8,762,403	0	0	0	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	268,769,287	0	2,216,435	263,647,858	0	0	0	2,904,994	0	0	0	0
9. Totals (Lines 1 to 8).....	3,631,650,776	0	735,890,578	2,656,999,874	1,676,590	0	257,612	280,971,947	0	0	(44,145,825)	0
10. Death benefits.....	71,565,684	0	71,242,984	0	0	0	322,700	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments).....	661,809	0	661,809	0	0	0	0	0	0	0	0	0
12. Annuity benefits.....	481,345,428	0	0	466,509,862	0	0	956	14,834,610	0	0	0	0
13. Disability benefits and benefits under accident and health contracts.....	4,665,510	0	686,329	0	0	0	0	0	0	0	3,979,181	0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	1,251,197,620	0	66,052,912	980,200,527	0	0	0	204,944,181	0	0	0	0
16. Group conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	19,432,536	0	1,149,099	150,818	597,715	0	0	17,534,904	0	0	0	0
18. Payments on supplementary contracts with life contingencies.....	523,574	0	0	0	523,574	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts.....	124,099,418	0	386,731,015	(211,466,902)	452,829	0	(383,860)	3,179,480	0	0	(54,413,144)	0
20. Totals (Lines 10 to 19).....	1,953,491,579	0	526,524,148	1,235,394,305	1,574,118	0	(60,204)	240,493,175	0	0	(50,433,963)	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	292,128,254	0	72,815,617	213,945,410	0	0	0	4,162,689	0	0	1,204,538	0
22. Commissions and expense allowances on reinsurance assumed.....	10,803,198	0	10,567,381	0	0	0	0	0	0	0	235,817	0
23. General insurance expenses.....	110,337,798	0	38,808,251	55,350,857	68,932	0	29,584	14,174,897	0	0	1,905,277	0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	13,381,144	0	8,260,599	3,864,126	49,380	0	1,783	905,267	0	0	299,989	0
25. Increase in loading on deferred and uncollected premiums.....	3,659,871	0	3,659,871	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	1,054,834,225	0	0	1,033,025,058	0	0	0	21,809,167	0	0	0	0
27. Aggregate write-ins for deductions.....	728,558	0	1,521	0	0	0	0	0	0	0	727,037	0
28. Totals (Lines 20 to 27).....	3,439,364,627	0	660,637,388	2,541,579,756	1,692,430	0	(28,837)	281,545,195	0	0	(46,061,305)	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	192,286,149	0	75,253,190	115,420,118	(15,840)	0	286,449	(573,248)	0	0	1,915,480	0
30. Dividends to policyholders.....	70,527,978	0	68,236,237	581	0	0	0	0	0	0	2,291,160	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	121,758,171	0	7,016,953	115,419,537	(15,840)	0	286,449	(573,248)	0	0	(375,680)	0
32. Federal income taxes incurred (excluding tax on capital gains).....	17,747,487	0	1,022,792	16,823,567	(2,309)	0	41,753	(83,557)	0	0	(54,759)	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	104,010,684	0	5,994,161	98,595,970	(13,531)	0	244,696	(489,691)	0	0	(320,921)	0

DETAILS OF WRITE-INS

08.301. Policy Charges.....	209,444,839	0	0	209,367,323	0	0	0	77,516	0	0	0	0
08.302. Fee Income.....	57,769,778	0	2,135,328	52,807,567	0	0	0	2,826,883	0	0	0	0
08.303. Miscellaneous gains/(losses).....	1,553,479	0	79,916	1,472,968	0	0	0	595	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	1,191	0	1,191	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	268,769,287	0	2,216,435	263,647,858	0	0	0	2,904,994	0	0	0	0
2701. Health surrender benefits.....	727,037	0	0	0	0	0	0	0	0	0	727,037	0
2702. Reserve adjustment on reinsurance assumed.....	1,521	0	1,521	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	728,558	0	1,521	0	0	0	0	0	0	0	727,037	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group				
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities			
Involving Life or Disability Contingencies (Reserves)											
(Net of Reinsurance Ceded)											
1. Reserve December 31, prior year.....	4,884,881,239	0	2,216,705,031	2,453,638,320	3,512,838	0	3,934,116	207,090,934			
2. Tabular net premiums or considerations.....	2,915,802,989	0	480,208,811	2,200,399,049	755,052	0	0	234,440,077			
3. Present value of disability claims incurred.....	427,572	0	427,572	0	XXX	0	0	0			
4. Tabular interest.....	148,459,357	0	69,342,752	71,591,236	168,687	0	131,179	7,225,503			
5. Tabular less actual reserve released.....	1,994,872	0	615,415	932,680	20,795	0	0	425,982			
6. Increase in reserve on account of change in valuation basis.....	0	0	0	0	0	0	0	0			
7. Other increases (net).....	(152,087,740)	0	5,425,308	(163,711,795)	31,869	0	0	6,166,878			
8. Totals (Lines 1 to 7).....	7,799,478,289	0	2,772,724,889	4,562,849,490	4,489,241	0	4,065,295	455,349,374			
9. Tabular cost.....	103,146,404	0	102,774,508	0	XXX	0	371,896	0			
10. Reserves released by death.....	19,421,415	0	19,325,847	XXX	XXX	0	95,568	XXX			
11. Reserves released by other terminations (net).....	1,044,560,762	0	53,950,123	782,238,541	0	0	47,379	208,324,719			
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	482,554,349	0	686,329	466,509,836	523,574	0	0	14,834,610			
13. Net transfers to or (from) Separate Accounts.....	1,055,324,283	0	0	1,033,515,116	0	0	0	21,809,167			
14. Total deductions (Lines 9 to 13).....	2,705,007,213	0	176,736,807	2,282,263,493	523,574	0	514,843	244,968,496			
15. Reserve December 31, current year.....	5,094,471,076	0	2,595,988,082	2,280,585,997	3,965,667	0	3,550,452	210,380,878			

OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....5,495,055	4,431,951
1.1 Bonds exempt from U.S. tax.....	(a).....0	0
1.2 Other bonds (unaffiliated).....	(a).....234,124,416	235,446,769
1.3 Bonds of affiliates.....	(a).....0	0
2.1 Preferred stocks (unaffiliated).....	(b).....1,451,472	1,485,222
2.11 Preferred stocks of affiliates.....	(b).....0	0
2.2 Common stocks (unaffiliated).....	.....1,511,049	1,511,049
2.21 Common stocks of affiliates.....	.....44,600,000	44,600,000
3. Mortgage loans.....	(c).....50,296,072	49,688,894
4. Real estate.....	(d).....2,663,827	2,901,950
5. Contract loans.....	.....15,118,543	14,429,560
6. Cash, cash equivalents and short-term investments.....	(e).....114,437	57,194
7. Derivative instruments.....	(f).....0	0
8. Other invested assets.....	.....0	0
9. Aggregate write-ins for investment income.....	.....7,304,818	7,304,818
10. Total gross investment income.....	.....362,679,689	361,857,407
11. Investment expenses.....	(g).....8,576,759	
12. Investment taxes, licenses and fees, excluding federal income taxes.....	(g).....310,480	
13. Interest expense.....	(h).....22,010,500	
14. Depreciation on real estate and other invested assets.....	(i).....439,210	
15. Aggregate write-ins for deductions from investment income.....	.....302,753	
16. Total deductions (Lines 11 through 15).....	.....31,639,702	
17. Net investment income (Line 10 minus Line 16).....	.....330,217,705	

DETAILS OF WRITE-INS

0901. Interest on Surplus Notes - Inter Company.....	.....6,875,000	.....6,875,000
0902. Income on Securities Lending.....	.....277,092	.....277,092
0903. Other Income.....	.....152,726	.....152,726
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....7,304,818	.....7,304,818
1501. Amortization of Discount.....		.....85,433
1502. Other Expenses.....		.....217,320
1503. ....		.....0
1598. Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....		.....302,753

- (a) Includes \$...3,964,617 accrual of discount less \$...7,532,906 amortization of premium and less \$...831,059 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$....4,697 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$....25,866 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$....22,010,500 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$....439,210 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	(97,480)	0	(97,480)	0	0
1.1 Bonds exempt from U.S. tax.....	0	0	0	0	0
1.2 Other bonds (unaffiliated).....	10,559,180	(8,109,915)	2,449,265	483,096	(568,050)
1.3 Bonds of affiliates.....	0	0	0	0	0
2.1 Preferred stocks (unaffiliated).....	(336,136)	0	(336,136)	8,322	0
2.11 Preferred stocks of affiliates.....	0	0	0	0	0
2.2 Common stocks (unaffiliated).....	0	0	0	222,462	0
2.21 Common stocks of affiliates.....	0	0	0	(17,289,182)	0
3. Mortgage loans.....	0	(463,820)	(463,820)	0	0
4. Real estate.....	(27,073)	0	(27,073)	0	0
5. Contract loans.....	0	0	0	0	0
6. Cash, cash equivalents and short-term investments.....	0	0	0	0	0
7. Derivative instruments.....	(10,579,371)	0	(10,579,371)	2,998,579	40,440
8. Other invested assets.....	0	0	0	(759,918)	0
9. Aggregate write-ins for capital gains (losses).....	978,939	0	978,939	7,469	0
10. Total capital gains (losses).....	498,059	(8,573,735)	(8,075,676)	(14,329,172)	(527,610)

DETAILS OF WRITE-INS

0901. Capital Gain/Loss on S/A Seed Money.....	.....971,082	0	.....971,082	0	0
0902. Miscellaneous.....	.....7,857	0	.....7,857	0	0
0903. Amortization of Goodwill.....	0	0	0	7,469	0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....978,939	0	.....978,939	7,469	0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected.....	1,520,621	0	1,520,621	0	0	0	0	0	0	0	0
2. Deferred and accrued.....	12,231,435	0	12,231,435	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:											
3.1 Direct.....	13,752,055	0	13,752,055	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2).....	13,752,056	0	13,752,056	0	0	0	0	0	0	0	0
4. Advance.....	180,017	0	179,827	0	0	0	0	0	0	190	0
5. Line 3.4 - Line 4.....	13,572,039	0	13,572,229	0	0	0	0	0	0	(190)	0
6. Collected during year:											
6.1 Direct.....	285,497,553	0	64,390,002	212,962,776	0	0	8,055,359	0	0	89,416	0
6.2 Reinsurance assumed.....	5,618,669	0	5,617,570	0	0	0	0	0	0	1,099	0
6.3 Reinsurance ceded.....	15,137,429	0	15,052,180	0	0	0	0	0	0	85,249	0
6.4 Net.....	275,978,793	0	54,955,392	212,962,776	0	0	8,055,359	0	0	5,266	0
7. Line 5 + Line 6.4.....	289,550,832	0	68,527,621	212,962,776	0	0	8,055,359	0	0	5,076	0
8. Prior year (uncollected + deferred and accrued - advance).....	8,923,655	0	8,923,655	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct.....	290,145,938	0	69,038,577	212,962,776	0	0	8,055,359	0	0	89,226	0
9.2 Reinsurance assumed.....	5,618,669	0	5,617,570	0	0	0	0	0	0	1,099	0
9.3 Reinsurance ceded.....	15,137,427	0	15,052,180	0	0	0	0	0	0	85,247	0
9.4 Net (Line 7 - Line 8).....	280,627,177	0	59,603,966	212,962,776	0	0	8,055,359	0	0	5,076	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct.....	2,229,877,008	0	78,230,153	1,987,426,118	0	0	164,220,737	0	0	0	0
10.2 Reinsurance assumed.....	148,083,780	0	145,473,028	2,610,752	0	0	0	0	0	0	0
10.3 Reinsurance ceded.....	195,499,371	0	0	195,499,371	0	0	0	0	0	0	0
10.4 Net.....	2,182,461,417	0	223,703,181	1,794,537,499	0	0	164,220,737	0	0	0	0
RENEWAL											
11. Uncollected.....	9,117,880	0	8,990,470	178	0	0	0	0	0	127,232	0
12. Deferred and accrued.....	47,338,022	0	47,338,022	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:											
13.1 Direct.....	56,455,902	0	56,328,492	178	0	0	0	0	0	127,232	0
13.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12).....	56,455,902	0	56,328,492	178	0	0	0	0	0	127,232	0
14. Advance.....	821,789	0	741,271	0	0	0	0	0	0	80,518	0
15. Line 13.4 - Line 14.....	55,634,113	0	55,587,221	178	0	0	0	0	0	46,714	0
16. Collected during year:											
16.1 Direct.....	322,659,727	0	245,175,462	358	0	0	62,999,458	0	0	14,484,449	0
16.2 Reinsurance assumed.....	9,483,670	0	64,950,977	0	0	0	0	0	0	(55,467,307)	0
16.3 Reinsurance ceded.....	40,879,149	0	33,543,309	0	0	0	0	0	0	7,335,840	0
16.4 Net.....	291,264,248	0	276,583,130	358	0	0	62,999,458	0	0	(48,318,698)	0
17. Line 15 + Line 16.4.....	346,898,361	0	332,170,351	536	0	0	62,999,458	0	0	(48,271,984)	0
18. Prior year (uncollected + deferred and accrued - advance).....	51,112,766	0	51,020,762	738	0	0	0	0	0	91,266	0
19. Renewal premiums and considerations:											
19.1 Direct.....	327,187,989	0	249,748,836	(202)	0	0	62,999,458	0	0	14,439,897	0
19.2 Reinsurance assumed.....	9,476,756	0	64,944,063	0	0	0	0	0	0	(55,467,307)	0
19.3 Reinsurance ceded.....	40,879,149	0	33,543,309	0	0	0	0	0	0	7,335,840	0
19.4 Net (Line 17 - Line 18).....	295,785,595	0	281,149,589	(202)	0	0	62,999,458	0	0	(48,363,250)	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct.....	2,847,210,935	0	397,017,566	2,200,388,692	0	0	235,275,554	0	0	14,529,123	0
20.2 Reinsurance assumed.....	163,179,205	0	216,034,661	2,610,752	0	0	0	0	0	(55,466,208)	0
20.3 Reinsurance ceded.....	251,515,947	0	48,595,489	195,499,371	0	0	0	0	0	7,421,087	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	2,758,874,189	0	564,456,736	2,007,500,073	0	0	235,275,554	0	0	(48,358,174)	0

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....	7,012,775	0	4,681,192	0	0	0	0	0	0	2,331,583	0
22. All other.....	50,553,200	0	50,552,460	740	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded.....	14,053,858	0	14,002,706	0	0	0	0	0	0	51,152	0
23.2 Reinsurance assumed.....	55,298	0	54,298	0	0	0	0	0	0	1,000	0
23.3 Net ceded less assumed.....	13,998,560	0	13,948,408	0	0	0	0	0	0	50,152	0
24. Single:											
24.1 Reinsurance ceded.....	1,691,867	0	0	1,691,867	0	0	0	0	0	0	0
24.2 Reinsurance assumed.....	10,314,778	0	10,314,778	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed.....	(8,622,911)	0	(10,314,778)	1,691,867	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	1,649,731	0	127,812	10,871	0	0	0	0	0	1,511,048	0
25.2 Reinsurance assumed.....	433,122	0	198,305	0	0	0	0	0	0	234,817	0
25.3 Net ceded less assumed.....	1,216,609	0	(70,493)	10,871	0	0	0	0	0	1,276,231	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	17,395,456	0	14,130,518	1,702,738	0	0	0	0	0	1,562,200	0
26.2 Reinsurance assumed (Page 6, Line 22).....	10,803,198	0	10,567,381	0	0	0	0	0	0	235,817	0
26.3 Net ceded less assumed.....	6,592,258	0	3,563,137	1,702,738	0	0	0	0	0	1,326,383	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single).....	89,576,439	0	48,961,451	39,200,845	0	0	1,319,508	0	0	94,635	0
28. Single.....	91,088,803	0	0	91,076,154	0	0	12,649	0	0	0	0
29. Renewal.....	111,463,012	0	23,854,166	83,668,410	0	0	2,830,532	0	0	1,109,904	0
30. Deposit-type contract funds.....	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21).....	292,128,254	0	72,815,617	213,945,409	0	0	4,162,689	0	0	1,204,539	0

OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6		
	1 Life	Accident and Health		4 All Other Lines of Business				
		2 Cost Containment	3 All Other					
1. Rent.....	2,439,381	8,406	96,319	0	.65,562	2,609,668		
2. Salaries and wages.....	43,826,508	99,562	1,556,314	0	2,463,286	47,945,670		
3.11 Contributions for benefit plans for employees.....	12,974,580	29,899	392,255	0	.253,216	13,649,950		
3.12 Contributions for benefit plans for agents.....	983,784	0	11,547	0	0	.995,331		
3.21 Payments to employees under non-funded benefit plans.....	0	0	0	0	0	0		
3.22 Payments to agents under non-funded benefit plans.....	350,142	0	0	0	0	350,142		
3.31 Other employee welfare.....	2,233,713	3,540	43,878	0	.56,537	2,237,668		
3.32 Other agent welfare.....	0	0	0	0	0	0		
4.1 Legal fees and expenses.....	166,442	7,006	1,785	0	4,840	.180,073		
4.2 Medical examination fees.....	1,313,682	0	67,296	0	0	1,380,978		
4.3 Inspection report fees.....	147,081	0	7,439	0	0	.154,520		
4.4 Fees of public accountants and consulting actuaries.....	10,455,923	6,302	108,156	0	.251,381	10,821,762		
4.5 Expense of investigation and settlement of policy claims.....	0	12,605	(1,019,745)	0	0	(1,007,140)		
5.1 Traveling expenses.....	3,389,148	33,236	137,876	0	.185,556	3,745,816		
5.2 Advertising.....	891,151	0	10,506	0	0	.901,657		
5.3 Postage, express, telegraph and telephone.....	2,854,879	2,845	57,358	0	144,769	3,059,851		
5.4 Printing and stationery.....	1,962,574	538	12,613	0	.27,987	2,003,712		
5.5 Cost or depreciation of furniture and equipment.....	873,034	561	10,860	0	.11,896	.896,351		
5.6 Rental of equipment.....	581,282	299	7,869	0	.9,805	.599,255		
5.7 Cost or depreciation of EDP equipment and software.....	11,522,012	1,873	99,729	0	.530,821	12,154,435		
6.1 Books and periodicals.....	374,705	2,390	6,544	0	.127,920	.511,559		
6.2 Bureau and association fees.....	544,907	383	11,470	0	.13,029	.569,789		
6.3 Insurance, except on real estate.....	931,495	162	10,344	0	0	.942,001		
6.4 Miscellaneous losses.....	0	0	0	0	0	0		
6.5 Collection and bank service charges.....	85,640	0	2,013	0	0	.87,653		
6.6 Sundry general expenses.....	1,180,692	783	23,219	0	.33,607	1,238,301		
6.7 Group service and administration fees.....	0	0	0	0	0	0		
6.8 Reimbursements by uninsured plans.....	0	0	0	0	0	0		
7.1 Agency expense allowance.....	4,255,545	0	923	0	0	.4,256,468		
7.2 Agents' balances charged off (less \$.....0 recovered).....	362,704	0	0	0	0	.362,704		
7.3 Agency conferences other than local meetings.....	1,802,775	0	8,947	0	0	.1,811,722		
9.1 Real estate expenses.....	0	0	0	0	.2,843,539	.2,843,539		
9.2 Investment expenses not included elsewhere.....	0	0	0	0	.641,744	.641,744		
9.3 Aggregate write-ins for expenses.....	1,928,744	0	29,371	0	.911,264	.2,869,379		
10. General expenses Incurred.....	108,432,523	.210,390	1,694,886	0	.8,576,759	(a)...118,914,558		
11. General expenses unpaid December 31, prior year.....	15,262,973	44,731	.476,900	0	.1,033,617	.16,818,221		
12. General expenses unpaid December 31, current year.....	12,985,133	25,445	.328,315	0	.1,037,296	.14,376,189		
13. Amounts receivable relating to uninsured plans, prior year.....	0	0	0	0	0	0		
14. Amounts receivable relating to uninsured plans, current year.....	0	0	0	0	0	0		
15. General expenses paid during year (Lines 10+11-12-13+14).....	110,710,363	.229,676	1,843,471	0	.8,573,080	.121,356,590		

DETAILS OF WRITE-INS

09.301. Cafeteria.....	.157,819	0	4,529	0	.3,119	.165,467
09.302. Correspondence Servicing Participation.....	0	0	0	0	.908,145	.908,145
09.303. Agency Development Expense.....	1,616,828	0	23,082	0	0	.1,639,910
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	.154,097	0	1,760	0	0	.155,857
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	1,928,744	0	29,371	0	.911,264	.2,869,379

(a) Includes management fees of \$.....(45,265,534) to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes.....	.614,468	0	0	0	.614,468
2. State insurance department licenses and fees.....	535,451	.13,180	0	.46,221	.594,852
3. State taxes on premiums.....	6,587,135	.157,359	0	0	.6,744,494
4. Other state taxes, including \$.....0 for employee benefits.....	.786,470	3,878	0	.186,584	.976,932
5. U.S. Social Security taxes.....	4,554,930	.125,572	0	.77,675	.4,758,177
6. All other taxes.....	2,699	0	0	0	.2,699
7. Taxes, licenses and fees incurred.....	13,081,153	.299,989	0	.310,480	.13,691,622
8. Taxes, licenses and fees unpaid December 31, prior year.....	3,946,514	.141,724	0	.125,336	.4,213,574
9. Taxes, licenses and fees unpaid December 31, current year.....	4,386,268	.100,590	0	.104,108	.4,590,966
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	12,641,399	.341,123	0	.331,708	.13,314,230

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums.....	4,681,192	.2,331,583
2. Applied to shorten the endowment or premium-paying period.....	0	0
3. Applied to provide paid-up additions.....	.50,548,819	0
4. Applied to provide paid-up annuities.....	.4,382	0
5. Total Lines 1 through 4.....	.55,234,393	.2,331,583
6. Paid-in cash.....	.779,803	0
7. Left on deposit.....	.773,275	0
8. Aggregate write-ins for dividend or refund options.....	0	0
9. Total Lines 5 through 8.....	.56,787,471	.2,331,583
10. Amount due and unpaid.....	.1,311,225	.220,378
11. Provision for dividends or refunds payable in the following calendar year.....	.64,950,685	.872,957
12. Terminal dividends.....	0	0
13. Provision for deferred dividend contracts.....	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....	0	0
15. Total Lines 10 through 14.....	.66,261,910	.1,093,335
16. Total from prior year.....	.54,812,562	.1,133,759
17. Total dividends or refunds (Lines 9 + 15 - 16).....	.68,236,819	.2,291,159

DETAILS OF WRITE-INS		
0801.	0	0
0802.	0	0
0803.	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
Life Insurance:					
0100001. 2001 CSO 2.5% CRVM.	.320	0	320	0	0
0100002. 2001 CSO 3% XXX.	.550,071,754	0	.550,071,754	0	0
0100003. 2001 CSO 3.5% CRVM.	.54,256,524	0	.54,256,524	0	0
0100004. 2001 CSO 3.5% NLP.	.66,645,615	0	.66,645,615	0	0
0100005. 2001 CSO 4% CRVM.	.490,400,113	0	.490,400,113	0	0
0100006. 2001 CSO 4% NLP.	.75,241,082	0	.75,241,082	0	0
0100007. 2001 CSO 4.5% NLP.	0	0	-	0	0
0100008. 41 CSO 2.25% CRVM.	.19,676,377	0	.19,676,377	0	0
0100009. 41 CSO 2.5% CRVM.	.6,351,900	0	.6,351,900	0	0
0100010. 41 CSO 2.5% NLP.	.26,103,040	0	.26,103,040	0	0
0100011. 41 CSO 2.5% VPT.	.1,360,313	0	.1,360,313	0	0
0100012. 42 CSO 2.5% MOD.	.394	0	.394	0	0
0100013. 43 CSO 2.5% MOD.	.663	0	.663	0	0
0100014. 44 CSO 2.5% MOD.	.12,238	0	.12,238	0	0
0100015. 58 CET 2.5% NLP.	.13,997	0	.13,997	0	0
0100016. 58 CET 3% NLP.	.3,144	0	.3,144	0	0
0100017. 58 CET 3.5% NLP.	.10,162	0	.10,162	0	0
0100018. 58 CET 4% NLP.	.84,236	0	.84,236	0	0
0100019. 58 CET 4.5% NLP.	.55,826	0	.55,826	0	0
0100020. 58 CSO 0% VPT.	.1,031,835	0	.1,031,835	0	0
0100021. 58 CSO 1.75% CRVM.	.2,035,505	0	.2,035,505	0	0
0100022. 58 CSO 2% CRVM.	.24,898,266	0	.24,898,266	0	0
0100023. 58 CSO 2% NLP.	.348,433	0	.348,433	0	0
0100024. 58 CSO 2.25% CRVM.	.4,564,628	0	.4,564,628	0	0
0100025. 58 CSO 2.25% NLP.	.87,328	0	.87,328	0	0
0100026. 58 CSO 2.5% CRVM.	.3,920,485	0	.3,920,485	0	0
0100027. 58 CSO 2.5% NLP.	.14,292,182	0	.14,292,182	0	0
0100028. 58 CSO 2.5% VPT.	.15,182	0	.15,182	0	0
0100029. 58 CSO 2.75% NLP.	.1,159,874	0	.1,159,874	0	0
0100030. 58 CSO 3% CRVM.	.1,538,476	0	.1,538,476	0	0
0100031. 58 CSO 3% NLP.	.2,662,828	0	.2,662,828	0	0
0100032. 58 CSO 3.25% NLP.	.56,427,769	0	.56,427,769	0	0
0100033. 58 CSO 3.25% VPT.	.103,122	0	.103,122	0	0
0100034. 58 CSO 3.5% CRVM.	.36,897,121	0	.36,897,121	0	0
0100035. 58 CSO 3.5% NLP.	.1,254,630	0	.1,254,630	0	0
0100036. 58 CSO 4% CRVM.	.20,679,824	0	.20,679,824	0	0
0100037. 58 CSO 4% NLP.	.880,274	0	.880,274	0	0
0100038. 58 CSO 4.5% CRVM.	.23,972,018	0	.23,972,018	0	0
0100039. 58 CSO 4.5% NLP.	.933,039	0	.933,039	0	0
0100040. 80 CET 4% NLP.	.3,706,898	0	.3,706,898	0	0
0100041. 80 CET 4.5% NLP.	0	0	-	0	0
0100042. 80 CET 5% NLP.	.6,321	0	.6,321	0	0
0100043. 80 CET 6% NLP.	.698,845	0	.698,845	0	0
0100044. 80 CSO 3% CRVM.	.4,567,387	0	.4,567,387	0	0
0100045. 80 CSO 3.5% XXX.	.600,493	0	.600,493	0	0
0100046. 80 CSO 4% CRVM.	.208,492,853	0	.208,492,853	0	0
0100047. 80 CSO 4% NLP.	.394,048,765	0	.394,048,765	0	0
0100048. 80 CSO 4% XXX.	.1,493,993	0	.1,493,993	0	0
0100049. 80 CSO 4.25% CRVM.	.4,436,690	0	.4,436,690	0	0
0100050. 80 CSO 4.25% NLP.	.77,559	0	.77,559	0	0
0100051. 80 CSO 4.5% CRVM.	.369,854,591	0	.369,854,591	0	0
0100052. 80 CSO 4.5% NLP.	.39,905,061	0	.39,905,061	0	0
0100053. 80 CSO 4.5% XXX.	.2,154,248	0	.2,154,248	0	0
0100054. 80 CSO 5% CRVM.	.43,731,567	0	.43,731,567	0	0
0100055. 80 CSO 5% NLP.	.10,201,265	0	.10,201,265	0	0
0100056. 80 CSO 5.5% CRVM.	.57,664,253	0	.57,664,253	0	0
0100057. 80 CSO 5.5% NLP.	.6,212,577	0	.6,212,577	0	0
0100058. 80 CSO 6% CRVM.	.16,454,242	0	.16,454,242	0	0
0100059. 80 CSO 6% NLP.	.9,200,469	0	.9,200,469	0	0
0100060. AE 3% NLP.	.3,317,963	0	.3,317,963	0	0
0100061. AE 3% VPT.	.491	0	.491	0	0
0100062. AE 3.5% NLP.	.1,665,811	0	.1,665,811	0	0
0100063. AE 3.5% VPT.	.3,172	0	.3,172	0	0
0100064. Unearned Premium.	.23,418	0	.23,418	0	0
0100065. 1970 Group Disability 3.5% NLP.	.3,550,452	0	-	0	.3,550,452
0199997. Totals (Gross).	.2,670,059,901	0	.2,666,509,449	0	.3,550,452
0199998. Reinsurance ceded.	.86,497,975	0	.86,497,975	0	0
0199999. Totals (Net).	.2,583,561,926	0	.2,580,011,474	0	.3,550,452

Annuities (excluding supplementary contracts with life contingencies):

0200001. 37 STD 3.5%.	.24,734	XXX.	.24,734	XXX.	0
0200002. 71 GAM 2.5%.	.183,714	XXX.	.0	XXX.	.183,714
0200003. 71 GAM 6%.	.710,869	XXX.	.0	XXX.	.710,869

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200004. 71 GAM 7.5%	513,632	XXX	.0	XXX	513,632
0200005. 71 GAM 11.25%	3,704	XXX	.0	XXX	3,704
0200006. 71IAM 2.5%	40,832	XXX	40,832	XXX	0
0200007. 71IAM 6%	3,594,848	XXX	3,594,848	XXX	0
0200008. 71IAM 6.75%	7,414	XXX	7,414	XXX	0
0200009. 71IAM 7.5%	3,824,378	XXX	3,824,378	XXX	0
0200010. 71IAM 11.25%	44,633	XXX	44,633	XXX	0
0200011. 83 A 6.25%	273,623	XXX	273,623	XXX	0
0200012. 83 A 6.5%	448,348	XXX	448,348	XXX	0
0200013. 83 A 6.75%	3,257,149	XXX	3,257,149	XXX	0
0200014. 83 A 7%	295,240	XXX	295,240	XXX	0
0200015. 83 A 7.25%	2,339,943	XXX	2,339,943	XXX	0
0200016. 83 A 7.75%	582,439	XXX	582,439	XXX	0
0200017. 83 A 8%	195,663	XXX	195,663	XXX	0
0200018. 83 A 8.25%	1,116,376	XXX	1,116,376	XXX	0
0200019. 83 A 8.75%	1,210,517	XXX	1,210,517	XXX	0
0200020. 83 A 9.25%	317,950	XXX	317,950	XXX	0
0200021. 83 A 11%	95,394	XXX	95,394	XXX	0
0200022. 83 GAM 6%	4,323	XXX	.0	XXX	4,323
0200023. 83 GAM 6.25%	2,863,470	XXX	.0	XXX	2,863,470
0200024. 83 GAM 6.5%	316,793	XXX	.0	XXX	316,793
0200025. 83 GAM 6.75%	1,709,534	XXX	.0	XXX	1,709,534
0200026. 83 GAM 7%	633,402	XXX	.0	XXX	633,402
0200027. 83 GAM 7.25%	729,121	XXX	.0	XXX	729,121
0200028. 83 GAM 7.75%	578,377	XXX	.0	XXX	578,377
0200029. 83 GAM 8%	179,015	XXX	.0	XXX	179,015
0200030. 83 GAM 8.25%	1,424,586	XXX	.0	XXX	1,424,586
0200031. 83 GAM 8.75%	924,669	XXX	.0	XXX	924,669
0200032. 83 GAM 9.25%	1,295,107	XXX	.0	XXX	1,295,107
0200033. 83 GAM 11%	110,900	XXX	.0	XXX	110,900
0200034. 94 GAR 4%	7,372,570	XXX	.0	XXX	7,372,570
0200035. 94 GAR 4.25%	4,606,671	XXX	.0	XXX	4,606,671
0200036. 94 GAR 4.5%	10,075,516	XXX	.0	XXX	10,075,516
0200037. 94 GAR 5%	3,377,491	XXX	.0	XXX	3,377,491
0200038. 94 GAR 5.25%	15,749,189	XXX	.0	XXX	15,749,189
0200039. 94 GAR 5.5%	7,910,182	XXX	.0	XXX	7,910,182
0200040. 94 GAR 6%	3,254,993	XXX	.0	XXX	3,254,993
0200041. 94 GAR 6.25%	1,190,177	XXX	.0	XXX	1,190,177
0200042. 94 GAR 6.5%	2,485,816	XXX	.0	XXX	2,485,816
0200043. 94 GAR 6.75%	3,971,692	XXX	.0	XXX	3,971,692
0200044. A2000 0%	678,301	XXX	.678,301	XXX	0
0200045. A2000 4%	16,433,111	XXX	.16,433,111	XXX	0
0200046. A2000 4.25%	11,776,673	XXX	.11,776,673	XXX	0
0200047. A2000 4.5%	19,117,539	XXX	.19,117,539	XXX	0
0200048. A2000 5%	17,100,507	XXX	.17,100,507	XXX	0
0200049. A2000 5.25%	43,602,630	XXX	.43,602,630	XXX	0
0200050. A2000 5.5%	16,473,836	XXX	.16,473,836	XXX	0
0200051. A2000 6%	28,236,236	XXX	.28,236,236	XXX	0
0200052. A2000 6.25%	1,919,127	XXX	.1,919,127	XXX	0
0200053. A2000 6.5%	1,949,959	XXX	.1,949,959	XXX	0
0200054. A2000 6.75%	2,799,315	XXX	.2,799,315	XXX	0
0200055. NONE 0%	0	XXX	.0	XXX	0
0200056. NONE 2.5%	2,665	XXX	2,665	XXX	0
0200057. NONE 4.75%	12,402	XXX	.0	XXX	12,402
0200058. NONE 5.75%	3,111,171	XXX	.0	XXX	3,111,171
0200059. NONE 6%	191,121	XXX	.0	XXX	191,121
0200060. NONE 6.25%	2,198,524	XXX	.0	XXX	2,198,524
0200061. NONE 6.5%	2,252,699	XXX	.5,497	XXX	2,247,202
0200062. NONE 6.75%	.63,824	XXX	.63,824	XXX	0
0200063. NONE 7%	253,290	XXX	.0	XXX	253,290
0200064. NONE 7.25%	.80,723	XXX	.0	XXX	.80,723
0200065. NONE 7.75%	317,040	XXX	.0	XXX	317,040
0200066. NONE 8%	132,851	XXX	.0	XXX	132,851
0200067. NONE 8.25%	0	XXX	.0	XXX	0
0200068. NONE 8.5%	0	XXX	.0	XXX	0
0200069. NONE 8.75%	.33,334	XXX	.33,334	XXX	0
0200070. NONE 9.25%	0	XXX	.0	XXX	0
0200071. NONE NONE%	514,785	XXX	.0	XXX	514,785
0200072. 3.00% CARVM	192,438	XXX	.192,438	XXX	0
0200073. 3.50% CARVM	7,746,204	XXX	.7,746,204	XXX	0
0200074. 3.75% CARVM	.135,334,844	XXX	.135,334,844	XXX	0
0200075. 4.00% CARVM	1,253,508	XXX	.1,253,508	XXX	0
0200076. 4.25% CARVM	.48,553,635	XXX	.48,553,635	XXX	0

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200077. 4.50% CARVM.....	522,577,251	XXX.....	522,577,251	XXX.....	0
0200078. 4.75% CARVM.....	565,055,140	XXX.....	565,055,140	XXX.....	0
0200079. 5.00% CARVM.....	420,518,477	XXX.....	420,518,477	XXX.....	0
0200080. 5.25% CARVM.....	127,946,982	XXX.....	127,946,982	XXX.....	0
0200081. 5.50% CARVM.....	520,821,865	XXX.....	520,821,865	XXX.....	0
0200082. 5.75% CARVM.....	49,208,265	XXX.....	49,208,265	XXX.....	0
0200083. 6.00% CARVM.....	23,969,022	XXX.....	23,969,022	XXX.....	0
0200084. 6.25% CARVM.....	29,785,006	XXX.....	29,785,006	XXX.....	0
0200085. 6.50% CARVM.....	18,550,346	XXX.....	18,550,346	XXX.....	0
0200086. 6.75% CARVM.....	17,694,361	XXX.....	17,694,361	XXX.....	0
0200087. 7.00% CARVM.....	9,519,340	XXX.....	9,519,340	XXX.....	0
0200088. 7.25% CARVM.....	2,193,119	XXX.....	2,193,119	XXX.....	0
0200089. 7.50% CARVM.....	3,993,174	XXX.....	3,993,174	XXX.....	0
0200090. 8.00% CARVM.....	5,195,351	XXX.....	5,195,351	XXX.....	0
0200091. 8.25% CARVM.....	2,741,521	XXX.....	2,741,521	XXX.....	0
0200092. 8.50% CARVM.....	915,197	XXX.....	915,197	XXX.....	0
0200093. Group Defd @ AV.....	129,146,254	XXX.....	0	XXX.....	129,146,254
0200094. AG43 Reserve.....	685,670,705	XXX.....	685,670,705	XXX.....	0
0200095. Funds W/H, Var Ann GMDB Re.....	2,334,061	XXX.....	2,334,061	XXX.....	0
0200096. GEB Reserve.....	74,006	XXX.....	74,006	XXX.....	0
0299997. Totals (Gross).....	3,590,086,729	XXX.....	3,379,705,853	XXX.....	210,380,876
0299998. Reinsurance ceded.....	1,191,333,991	XXX.....	1,191,333,991	XXX.....	0
0299999. Totals (Net).....	2,398,752,738	XXX.....	2,188,371,862	XXX.....	210,380,876

Supplementary Contracts with Life Contingencies:

0300001. 37 STD 2.5%.....	1,531	0	1,531	0	0
0300002. 37 STD 3.5%.....	15,737	0	15,737	0	0
0300003. 71IAM 2.5%.....	69,789	0	69,789	0	0
0300004. 71IAM 6%.....	28,983	0	28,983	0	0
0300005. 71IAM 7.5%.....	105,183	0	105,183	0	0
0300006. 71IAM 11.25%.....	93,017	0	93,017	0	0
0300007. 83 A 6.25%.....	18,283	0	18,283	0	0
0300008. 83 A 6.5%.....	26,049	0	26,049	0	0
0300009. 83 A 6.75%.....	215,411	0	215,411	0	0
0300010. 83 A 7%.....	35,909	0	35,909	0	0
0300011. 83 A 7.25%.....	85,212	0	85,212	0	0
0300012. 83 A 7.75%.....	100,795	0	100,795	0	0
0300013. 83 A 8%.....	50,894	0	50,894	0	0
0300014. 83 A 8.25%.....	72,761	0	72,761	0	0
0300015. 83 A 8.75%.....	77,923	0	77,923	0	0
0300016. 83 A 9.25%.....	46,401	0	46,401	0	0
0300017. 83 A 11%.....	87,565	0	87,565	0	0
0300018. A2000 4%.....	179,194	0	179,194	0	0
0300019. A2000 4.25%.....	463,039	0	463,039	0	0
0300020. A2000 4.5%.....	659,071	0	659,071	0	0
0300021. A2000 5%.....	312,511	0	312,511	0	0
0300022. A2000 5.25%.....	568,773	0	568,773	0	0
0300023. A2000 5.5%.....	288,302	0	288,302	0	0
0300024. A2000 6%.....	219,532	0	219,532	0	0
0300025. A2000 6.75%.....	35,846	0	35,846	0	0
0300026. NONE 0%.....	0	0	-	0	0
0300027. NONE 6.5%.....	87,005	0	87,005	0	0
0300028. NONE 6.75%.....	5,224	0	5,224	0	0
0300029. NONE 8.25%.....	5,624	0	5,624	0	0
0300030. NONE 8.75%.....	10,104	0	10,104	0	0
0399997. Totals (Gross).....	3,965,668	0	3,965,668	0	0
0399999. Totals (Net).....	3,965,668	0	3,965,668	0	0

Accidental Death Benefits:

0400001. Combined with 1941 CSO @ 2 1/2%.....	1,091	0	1,091	0	0
0400002. Combined with 1958 CSO @ 2 1/2%.....	41,823	0	41,823	0	0
0400003. Combined with 1980 CSO @ 2 1/2%.....	52,201	0	52,201	0	0
0499997. Totals (Gross).....	95,115	0	95,115	0	0
0499999. Totals (Net).....	95,115	0	95,115	0	0

Disability - Active Lives:

0500001. 1952 Inter-Co. Ben. 4, Per. 2 & 1941 CSO 2 1/2%.....	.324	0	.324	0	0
0500002. 1952 Inter-Co. Ben. 5, Per. 2 & 1958 CSO 2 1/2%.....	1,794,839	0	1,794,839	0	0
0500003. 1952 Inter-Co. Ben. 5, Per. 2 & 1980 CSO 2 1/2%.....	14,271,544	0	14,271,544	0	0
0599997. Totals (Gross).....	16,066,707	0	16,066,707	0	0
0599998. Reinsurance ceded.....	4,215,290	0	4,215,290	0	0
0599999. Totals (Net).....	11,851,417	0	11,851,417	0	0

Disability - Disabled Lives:

0600001. 1952 Inter-Co. Disability Table 2 1/2%.....	4,192,312	0	4,192,312	0	0
0600002. 52 DIS B5 80 CSO 2.5%.....	620,568	0	620,568	0	0
0699997. Totals (Gross).....	4,812,880	0	4,812,880	0	0

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5 Credit (Group and Individual)	6 Group
Valuation Standard	Total	Industrial	Ordinary		
0699998. Reinsurance ceded.....	782,802	0	782,802	0	0
0699999. Totals (Net).....	4,030,078	0	4,030,078	0	0
Miscellaneous Reserves:					
0700001. Voluntary Reserve.....	92,214,135	0	92,214,135	0	0
0799997. Totals (Gross).....	92,214,135	0	92,214,135	0	0
0799999. Totals (Net).....	92,214,135	0	92,214,135	0	0
9999999. Totals (Net) - Page 3, Line 1.....	5,094,471,077	0	4,880,539,749	0	213,931,328

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts?
 1.2 If not, state which kind is issued

Yes [X] No []

2.1 Does the reporting entity at present issue both participating and non-participating contracts?
 2.2 If not, state which kind is issued

Yes [X] No []

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [X] No []

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

Yes [] No [X]

4.1 Amount of insurance: \$.....0
 4.2 Amount of reserve: \$.....0
 4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during year: \$.....0

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....0

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$.....0

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....0

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business: \$.....0

7.4 Identify where the reserves are reported in the blank.

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes [] No [X]

8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$.....0

8.2 State the amount of reserves established for this business: \$.....0

8.3 Identify where the reserves are reported in the blank.

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$.....0

9.2 State the amount of reserves established for this business: \$.....0

9.3 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non- Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	2,614,984	0	0	0	2,399,825	215,159	0	0	0
2. Additional contract reserves (a).....	29,503,975	0	0	0	25,922,167	3,581,808	0	0	0
3. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits.....	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	32,118,959	0	0	0	28,321,992	3,796,967	0	0	0
8. Reinsurance ceded.....	16,629,907	0	0	0	14,697,758	1,932,149	0	0	0
9. Totals (Net).....	15,489,052	0	0	0	13,624,234	1,864,818	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	41,161,053	0	0	0	36,893,721	4,267,332	0	0	0
11. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	41,161,053	0	0	0	36,893,721	4,267,332	0	0	0
15. Reinsurance ceded.....	30,463,144	0	0	0	27,468,731	2,994,413	0	0	0
16. Totals (Net).....	10,697,909	0	0	0	9,424,990	1,272,919	0	0	0
17. TOTALS (Net).....	26,186,961	0	0	0	23,049,224	3,137,737	0	0	0
18. TABULAR FUND INTEREST.....	2,390,112	0	0	0	2,213,785	176,327	0	0	0

DETAILS OF WRITE-INS

0601.....		0	0	0	0	0	0	0	0
0602.....		0	0	0	0	0	0	0	0
0603.....		0	0	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301.....		0	0	0	0	0	0	0	0
1302.....		0	0	0	0	0	0	0	0
1303.....		0	0	0	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

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	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	569,533,331	375,989,333	136,355,298	11,138,445	43,014,223	3,036,032
2. Deposits received during the year.....	227,834,046	212,760,000	11,183,860	3,116,907	773,279	0
3. Investment earnings credited to the account.....	9,954,177	6,341,475	1,833,225	651,703	1,120,818	6,956
4. Other net change in reserves.....	(27,154,836)	4,847,767	(33,074,024)	(53,988)	0	1,125,409
5. Fees and other charges assessed.....	0	0	0	0	0	0
6. Surrender charges.....	0	0	0	0	0	0
7. Net surrender or withdrawal payments.....	85,425,111	46,830,917	31,331,521	3,654,602	3,608,071	0
8. Other net transfers to or (from) Separate Accounts.....	(116,027)	0	(116,027)	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	694,857,634	553,107,658	85,082,865	11,198,465	41,300,249	4,168,397
10. Reinsurance balance at the beginning of the year.....	0	0	0	0	0	0
11. Net change in reinsurance assumed.....	0	0	0	0	0	0
12. Net change in reinsurance ceded.....	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	694,857,634	553,107,658	85,082,865	11,198,465	41,300,249	4,168,397

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
2.14 Net.....	0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	0	0	0	0
2.2 Other:											
2.21 Direct.....	4,000,989	0	2,825,021	725,899	0	0	15,000	5,000	0	0	430,069
2.22 Reinsurance assumed.....	7,166,320	0	7,166,320	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded.....	448,184	0	151,510	0	0	0	0	0	0	0	296,674
2.24 Net.....	10,719,125	0	(b).....9,839,831	(b).....725,899	0	(b).....0	(b).....15,000	5,000	(b).....0	(b).....0	(b).....133,395
3. Incurred but unreported:											
3.1 Direct.....	1,204,291	0	1,176,662	0	0	0	0	0	0	0	27,629
3.2 Reinsurance assumed.....	2,560,555	0	2,560,555	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	20,176	0	0	0	0	0	0	0	0	0	20,176
3.4 Net.....	3,744,670	0	(b).....3,737,217	(b).....0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....7,453
4. Totals:											
4.1 Direct.....	5,205,280	0	4,001,683	725,899	0	0	15,000	5,000	0	0	457,698
4.2 Reinsurance assumed.....	9,726,875	0	9,726,875	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	468,360	0	151,510	0	0	0	0	0	0	0	316,850
4.4 Net.....	14,463,795	(a).....0	(a).....13,577,048	725,899	0	(a).....0	(a).....15,000	5,000	0	0	140,848

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	7 Life Insurance (c)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts			8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Settlements during the year:												
1.1 Direct.....	551,024,335	0	41,390,419	488,986,204	522,593	0	338,656	14,838,610	0	0	4,947,853	
1.2 Reinsurance assumed.....	58,329,175	0	54,667,353	0	0	0	0	0	0	0	0	3,661,822
1.3 Reinsurance ceded.....	46,331,073	0	19,313,464	23,405,533	0	0	0	0	0	0	0	3,612,076
1.4 Net.....(d)	563,022,437	0	76,744,308	465,580,671	522,593	0	338,656	14,838,610	0	0	0	4,997,599
2. Liability December 31, current year from Part 1:												
2.1 Direct.....	5,205,280	0	4,001,683	725,899	0	0	15,000	5,000	0	0	0	457,698
2.2 Reinsurance assumed.....	9,726,875	0	9,726,875	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	468,360	0	151,510	0	0	0	0	0	0	0	0	316,850
2.4 Net.....	14,463,795	0	13,577,048	725,899	0	0	15,000	5,000	0	0	0	140,848
3. Amounts recoverable from reinsurers Dec. 31, current year.....	12,135,622	0	7,272,282	4,216,994	0	0	0	0	0	0	0	646,346
4. Liability December 31, prior year:												
4.1 Direct.....	5,868,722	0	4,607,277	365,444	0	0	30,000	9,000	0	0	0	857,001
4.2 Reinsurance assumed.....	8,376,842	0	7,653,890	0	0	0	0	0	0	0	0	722,952
4.3 Reinsurance ceded.....	1,779,984	0	1,353,240	0	0	0	0	0	0	0	0	426,744
4.4 Net.....	12,465,580	0	10,907,927	365,444	0	0	30,000	9,000	0	0	0	1,153,209
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	5,875,013	0	450,000	4,784,723	0	0	0	0	0	0	0	640,290
6. Incurred benefits:												
6.1 Direct.....	550,360,893	0	40,784,825	489,346,659	522,593	0	323,656	14,834,610	0	0	0	4,548,550
6.2 Reinsurance assumed.....	59,679,208	0	56,740,338	0	0	0	0	0	0	0	0	2,938,870
6.3 Reinsurance ceded.....	51,280,058	0	24,934,016	22,837,804	0	0	0	0	0	0	0	3,508,238
6.4 Net.....	558,760,043	0	72,591,147	466,508,855	522,593	0	323,656	14,834,610	0	0	0	3,979,182

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$....661,809 in Line 1.1, \$....661,809 in Line 1.4, \$....661,809 in Line 6.1 and \$....661,809 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	0	0	0
2.2 Common stocks.....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale.....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans.....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA).....	0	66,750,073	66,750,073
9. Receivables for securities.....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	66,750,073	66,750,073
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued.....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0
18.2 Net deferred tax asset.....	80,489,215	78,141,001	(2,348,214)
19. Guaranty funds receivable or on deposit.....	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets.....	4,799,604	3,215,135	(1,584,469)
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0
24. Health care and other amounts receivable.....	20,608,958	15,539,812	(5,069,146)
25. Aggregate write-ins for other than invested assets.....	2,685,749	2,764,348	78,599
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	108,583,526	166,410,369	57,826,843
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. TOTALS (Lines 26 and 27).....	108,583,526	166,410,369	57,826,843

DETAILS OF WRITE-INS

1101.....	0	0	0
1102.....	0	0	0
1103.....	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Prepaid expenses.....	2,579,100	2,648,557	69,457
2502. Surplus note issuance cost.....	106,649	115,791	9,142
2503.....	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	2,685,749	2,764,348	78,599

NOTES TO FINANCIAL STATEMENTS**1. Summary of Significant Accounting Policies****A. Accounting Practices**

The financial statements of The Ohio National Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

		State of Domicile	2014	2013
Net Income				
(1) Net (Loss) Income	OH	\$ 90,391,359	61,607,987	
(2) State prescribed practices: NONE		-	-	
(3) State permitted practices: NONE		-	-	
(4) Net Income, NAIC SAP		\$ <u>90,391,359</u>	<u>61,607,987</u>	
Surplus				
(5) Statutory capital and surplus	OH	\$ 1,097,073,789	1,002,744,185	
(6) State prescribed practices: NONE		-	-	
(7) State permitted practices: NONE		-	-	
(8) Statutory capital and surplus, NAIC SAP		\$ <u>1,097,073,789</u>	<u>1,002,744,185</u>	

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to participating policyholders is determined annually by the Company's Board of Directors. The aggregate amount of participating policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the modified scientific method.
- (3) Common Stocks are stated at market except where investments in stocks of wholly owned insurance subsidiaries and affiliates are carried on the equity basis, in accordance with SSAP No. 97.
- (4) Preferred stocks rated NAIC 1-3 are stated at cost. Preferred stocks rated NAIC 4-6 are stated at the lower of cost or market value.
- (5) Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.
- (6) Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.
- (7) The Company reports the insurance subsidiaries at statutory equity. The non-insurance companies are reported at audited GAAP equity adjusted for statutory invested asset valuation rules.
- (8) The Company has no material ownership interests in joint ventures, partnerships and limited liability companies. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) Derivative instruments and foreign currency holdings are accounted for at fair value with the changes in fair value recorded as unrealized gains or unrealized losses. Upon termination of a derivative or foreign currency holding, the gain or loss shall be recognized in income.

Any gains, losses, and expenses on the GMIB and GLWB Hedge Programs are accounted for under a Funds Withheld (Ceding Company) Reinsurance Arrangement.

- (10) The Company does not utilize the anticipated investment income as a factor in premium deficiency calculation.

- (11) Liabilities for losses for individual accident and health policies.

- (a) Individual Disability Income policies represent more than 99.9% of the policies and about 100% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table C or the 1971 modification of the 1964 Commissioner's Disability Table with various interest rates depending on the year of the claim.

NOTES TO FINANCIAL STATEMENTS

- (b) An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date. Incurred But Not Reported Reserves are estimated by applying factors to the total amount of monthly income in-force.
- (c) Claim reserves and liabilities for the very small block (less than 10 policies and less than one-tenth of one percent of net claim liabilities) of major medical and hospital confinement policies still in-force are estimated using average factors per claim.
- (d) Incurred but not reported reserves for major medical policies are set at an amount equal to the reserve and liability for 1 claim.

(12) The Company has not modified its capitalization policy from the prior period.

(13) Pharmaceutical Rebates Receivable - Not applicable

2. Accounting Changes and Corrections of Errors

The Company's December 31, 2014 financial statements reflect a prior period adjustment relating to a review of policy, procedures and calculations in the determination of reserves and loading. As a result, reserves were understated by \$6,335,298 and loading was overstated by \$2,560,961 as of December 31, 2013. The events contributing to the adjustment impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)	\$ 6,335,298
Decrease in loading on deferred and uncollected premiums (P4, L25, C1)	(2,560,961)
Federal and foreign incomes taxes incurred (P4,L32,C1)	1,321,018
Increase in surplus (P4, L53, C1)	\$ 2,453,319

The Company's December 31, 2014 financial statements reflect a prior period adjustment relating to the recording of reserves for disability insurance in the December 31, 2013 financial statements. The reserves were understated at December 31, 2013, resulting in overstating surplus as of December 31, 2013 by \$1,302,818. The events contributing to the adjustment impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1)	\$ 1,302,818
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	(455,986)
Increase in surplus (P4,L53,C1)	\$ 846,832

The Company's December 31, 2014 financial statements reflect a prior period adjustment relating to the recording of Traditional Life reserves. As of December 31, 2013, reserves were overstated by \$1,113,000. The events contributing to the adjustment impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1)	\$ 1,112,669
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	(389,434)
Increase in surplus (P4,L53,C1)	\$ 723,235

The Company's December 31,, 2014 financial statements reflect a prior period adjustment relating to the calculation and recording of the deferred tax asset (DTA) on investment futures. The net DTA as of December 31, 2013 was understated by \$4,901,309. The events contributing to the adjustment impact surplus as follows:

Change in net deferred income tax (P4, L40 ,C1)	\$ (4,901,309)
Increase in surplus (P4, L40, C1)	\$4,901,309

The Company's December 31, 2014 financial statements reflect a prior period adjustment relating to the recording of Immediate Annuity reserves. As of December 31, 2013, reserves were understated by \$8,509,252. As a result, surplus was overstated by \$5,531,014. The events contributing to the reserve overstatement impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4,L19,C1)	\$ (8,509,252)
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	2,978,238
Decrease in surplus (P4,L53,C1)	\$ (5,531,014)

NOTES TO FINANCIAL STATEMENTS

Effective January 1, 2013, the Company adopted Statements of Statutory Accounting Principle (SSAP) No. 92, *Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14*. The adoption of SSAP No. 92 resulted in decreased liabilities of approximately \$2.6 million for the company's postretirement medical plans. The Company has elected to record the entire impact of the implementation in the current period and not elect the ten year deferral. Implementation impacts the financial statements as follows:

Aggregate write-ins for gains and losses to surplus (P4, L53, C1)	\$ 2,615,040
Deferred tax asset (P2, 18.2, C1)	(915,264)
Net increase in surplus	<u><u>\$ 1,699,776</u></u>

Effective January 1, 2013, the Company adopted Statements of Statutory Accounting Principle (SSAP) No. 102, *Accounting for Pensions, A Replacement of SSAP No. 89*. The adoption of SSAP No. 102 resulted in increased liabilities of approximately \$12.8 million for the company's pension plans. The Company has elected to record the entire impact of the implementation in the current period and not elect the ten year deferral. Implementation impacts the financial statements as follows:

Aggregate write-ins for gains and losses to surplus (P4, L53, C1)	\$ (12,795,630)
Change in nonadmitted assets (P4, 41, C1)	19,553,022
Cumulative effect of change in accounting principles (P4, L49, C1)	(19,553,022)
Deferred tax asset (P2, 18.2, C1)	4,478,471
Net decrease in surplus	<u><u>\$ (8,317,159)</u></u>

Effective January 1, 2013, the Company adopted Statements of Statutory Accounting Principle (SSAP) No. 103, *Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*. The adoption of SSAP No. 103 did not have a material impact on the Company's financial statements.

The Company's December 31, 2013 financial statements reflect a prior period adjustment relating to the recording of the accrual for certain rider charges on variable annuity products. The accrual related to these rider charges was overstated as of December 31, 2012. This resulted in overstating surplus as of December 31, 2012 by \$857,156. The events contributing to the adjustment impact surplus as follows:

Aggregate write-ins for miscellaneous income (P4, L8.3, C1)	\$ (1,318,702)
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	461,546
Decrease in surplus (P4, L53, C1)	<u><u>\$ (857,156)</u></u>

The Company's December 31, 2013 financial statements reflect a prior period adjustment relating to the recording of reserves for guaranteed investment contracts in the December 31, 2012 financial statements. The reserves were understated at December 31, 2012, resulting in overstating surplus as of December 31, 2012 by \$1,381,250. The events contributing to the adjustment impact surplus as follows:

Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1)	\$ (2,125,000)
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	743,750
Decrease in surplus (P4, L53, C1)	<u><u>\$ (1,381,250)</u></u>

The Company's December 31, 2013 financial statements reflect a prior period adjustment relating to recording of loading charges on traditional whole life policies. As a result, loading charges were understated in the December 31, 2012 financial statements by \$3,116,262 and surplus was understated by \$2,025,570. The events contributing to the adjustment impact surplus as follows:

Decrease in loading on deferred and uncollected premiums (P4, L25, C1)	\$ 3,116,262
Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1)	(1,090,692)
Increase in surplus (P4, L53, C1)	<u><u>\$ 2,025,570</u></u>

NOTES TO FINANCIAL STATEMENTS**3. Business Combinations and Goodwill**

- A. Statutory Purchase Method – Not Applicable
- B. Statutory Merger – Not Applicable
- C. Assumption Reinsurance – Not Applicable
- D. Impairment Loss – Not Applicable

4. Discontinued Operations – NONE**5. Investments****A. Mortgage Loans, including Mezzanine Real Estate Loans**

- (1) The minimum and maximum lending rates for mortgage loans during 2014 were:

Farm loans N/A
 Residential loans N/A
 Commercial mortgages 3.63% to 5.5%

- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

- (3) Assessments

	Current Year	Prior Year
Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

- (4) Age Analysis of Mortgage Loans

	Residential			Commercial			Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other			
(a) Current Year								
1. Recorded Investment (All)								
a. Current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 795,645,788	\$ -	\$ 795,645,788
b. 30-59 Days Past Due	-	-	-	-	-	-	-	-
c. 60-89 Days Past Due	-	-	-	-	-	-	-	-
d. 89-179 Days Past Due	-	-	-	-	-	-	-	-
e. 180+ Days Past Due	-	-	-	-	-	1,125,000	-	1,125,000
2. Accruing Interest 90-179 Days Past Due								
a. Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest Accrued	-	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due								
a. Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest Accrued	-	-	-	-	-	-	-	-
4. Interest Reduced								
a. Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Number of Loans	-	-	-	-	-	-	-	-
c. Percent Reduced	-	-	-	-	-	-	-	-
(b) Prior Year								
1. Recorded Investment (All)								
a. Current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 840,628,800	\$ -	\$ 840,628,800
b. 30-59 Days Past Due	-	-	-	-	-	-	-	-
c. 60-89 Days Past Due	-	-	-	-	-	-	-	-
d. 89-179 Days Past Due	-	-	-	-	-	-	-	-
e. 180+ Days Past Due	-	-	-	-	-	4,245,599	-	4,245,599
2. Accruing Interest 90-179 Days Past Due								
a. Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest Accrued	-	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due								
a. Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest Accrued	-	-	-	-	-	-	-	-
4. Interest Reduced								
a. Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Number of Loans	-	-	-	-	-	-	-	-
c. Percent Reduced	-	-	-	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

(5) Investment in Impaired Loans With or Without Allowances or Credit Losses:

	Residential			Commercial			Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other			
(a) Current Year								
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. No Allowance for Credit Losses	-	-	-	-	-	-	-	-
(b) Prior Year								
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. No Allowance for Credit Losses	-	-	-	-	-	-	-	-

(6) Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting

	Residential			Commercial			Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other			
(a) Current Year								
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Interest Income Recognized	-	-	-	-	-	-	-	-
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method Of Accounting	-	-	-	-	-	-	-	-
(b) Prior Year								
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Interest Income Recognized	-	-	-	-	-	-	-	-
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method Of Accounting	-	-	-	-	-	-	-	-

(7) Allowance for credit losses:

	Current Year	Prior Year
(a) At beginning of period	\$ -	\$ -
(b) Additions charged to operations	-	-
(c) Direct write-downs charged against the allowance	-	-
(d) Recoveries of amounts previously charged off	-	-
(e) Balance at end of period	\$ -	\$ -

(8) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring – NONE

C. Reverse Mortgages – NONE

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.

(2) N/A

NOTES TO FINANCIAL STATEMENTS

(3) The following table represents each security that recognized other-than-temporary impairment due to the fact that the present value of the cash flows expected to be collected were less than the amortized cost basis of the securities:

CUSIP	Book/Adj Carry Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-than-temporary Impairment in Current Period	Amortized Cost After Other-than-temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
21075WCJ2	256,660	208,101	48,559	208,101	194,205	6/30/2014
22540VMK5	1,080,148	982,775	97,373	982,775	982,775	6/30/2014
52518RBE5	60,714	46,983	13,731	46,983	46,983	6/30/2014
22540VMK5	945,619	911,940	33,679	911,940	911,940	9/30/2014
38373M3S7	364,658	274,516	90,142	274,516	274,516	9/30/2014
03072SLT0	1,831,410	1,812,986	18,424	1,812,986	1,812,986	12/31/2014
12489WGE8	1,802,933	1,641,032	161,901	1,641,032	1,641,032	12/31/2014
22540VMK5	916,933	860,517	56,416	860,517	860,517	12/31/2014
03072SP90	100,000	98,804	1,196	98,804	98,804	12/31/2014
126694CV8	404,567	391,024	13,543	391,024	391,024	12/31/2014
03072SLT0	1,831,410	1,812,986	18,424	1,812,986	1,812,986	12/31/2014
21075WCJ2	197,396	181,696	15,700	181,696	181,696	12/31/2014
92922FKX5	1,945,485	1,928,624	16,861	1,928,624	1,603,032	12/31/2014
Total	<u>\$ 11,737,933</u>	<u>\$ 11,151,984</u>	<u>\$ 585,949</u>	<u>\$ 11,151,984</u>	<u>\$ 10,812,496</u>	

(4) All impaired securities (fair value is less than cost or amortized cost) for which a other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

(a) The aggregate amount of unrealized losses

(1) Less than 12 Months	\$ 1,409,184
(2) 12 Months or Longer	<u>\$ 2,036,339</u>

(b) The aggregate related fair value of securities with unrealized losses

(1) Less than 12 Months	\$ 187,162,857
(2) 12 Months or Longer	<u>\$ 74,162,228</u>

E. Repurchase Agreements and/or Securities Lending Transactions

(1) For Securities Lending Agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. If at any time the fair value of collateral declines to less than 102% and 105% of the domestic and foreign securities purchase price, the counterparty is obligated to provide additional collateral to bring the total collateral held by the Company to at least 102% and 105% of the securities' purchase price.

(2) The Company has not pledged any of its assets as collateral.

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Received

(a) Aggregate Amount of Cash Collateral Received

(1) Repurchase Agreement – NONE

(2) Securities Lending		Fair Value
(a)	Open	\$ 142,782,737
(b)	30 Days or Less	-
(c)	31 to 60 Days	-
(d)	61 to 90 Days	-
(e)	Greater than 90 days	-
(f)	Sub-Total	<u>142,782,737</u>
(g)	Securities Received	-
(h)	Total Collateral Received	<u>\$ 142,782,737</u>

(3) Dollar Repurchase Agreement - NONE

(b) The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral is \$142,782,737.

(c) Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. Cash collateral, if any, is reinvestment in short-term investments.

(4) N/A

(5) Collateral Reinvestment

(a) Aggregate Amount of Cash Collateral Reinvested

(1) Repurchase Agreement - NONE		(1)	(2)
(2) Securities Lending		Amortized Cost	Fair Value
(a)	Open	\$ 142,782,737	\$ 142,782,737
(b)	30 Days or Less	-	-
(c)	31 to 60 Days	-	-
(d)	61 to 90 Days	-	-
(e)	91 to 120 Days	-	-
(f)	121 to 180 Days	-	-
(g)	181 to 365 Days	-	-
(h)	1 to 2 Years	-	-
(i)	2 to 3 Years	-	-
(j)	Greater than 3 Years	-	-
(k)	Sub-Total	<u>142,782,737</u>	<u>142,782,737</u>
(l)	Securities Received	-	-
(m)	Total Collateral Reinvested	<u>\$ 142,782,737</u>	<u>\$ 142,782,737</u>

(3) Dollar Repurchase Agreement – NONE

(6) Cash flow modeling was performed on all of these securities using current and expected market based assumptions, which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other than temporary.

(7) N/A

F. Real Estate

- (1) There were no impairment losses recorded on real estate investments during the years presented.
- (2) The Company purchased RE 1358 on 11/20/2014 for \$3,556,164.
The Company sold RE 1347 on 1/15/2014 for \$3,106,179 with a gain of \$24,513.
The Company sold RE 1356 on 1/24/2014 for \$213,414 with a loss of \$51,586.

G. Investments in low-income housing tax credits (LIHTC) – NONE

NOTES TO FINANCIAL STATEMENTS**H. Restricted Assets****(1)**

Restricted Asset Category	Total General Account	Gross Restricted					Total From Prior Year	Increase/(Decrease)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	Percentage						
		Current Year																
		1	2	3	4	5												
		G/A Supporting S/A Assets	Total Separate Assets	Supporting G/A Activity	Total													
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							
b. Collateral held under security lending arrangements	135,457,136	-	-	-	135,457,136	110,545,784	24,911,352	135,457,136	0.49%	0.49%								
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-										
d. Subject to reverse repurchase agreements	105,000,000	-	-	-	105,000,000	35,000,000	70,000,000	105,000,000	0.38%	0.38%								
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-										
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-										
g. Placed under option contract	-	-	-	-	-	-	-	-										
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-										
i. FHLB capital stock	36,552,300	-	-	-	36,552,300	36,552,300	-	36,552,300	0.13%	0.13%								
j. On deposit with state	9,586,555	-	-	-	9,586,555	10,297,450	(710,895)	9,586,555	0.03%	0.03%								
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-										
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-										
m. Pledged as collateral not captured in other categories	396,400,680	-	-	-	396,400,680	201,814,938	194,585,742	396,400,680	1.44%	1.44%								
n. Other restricted assets	-	-	-	-	-	-	-	-										
o. Total restricted assets	\$ 682,996,671	\$ -	\$ -	\$ -	\$ 682,996,671	\$ 394,210,472	\$ 288,786,199	\$ 682,996,671	2.48%	2.49%								

(2)

Collateral Agreement	Total General Account	Gross Restricted					Total From Prior Year	Increase/(Decrease)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	Percentage						
		Current Year																
		1	2	3	4	5												
		G/A Supporting S/A Assets (a)	Total Separate Assets	S/A Assets Supporting G/A Activity (b)	Total													
FHLB Funding Agreement	\$ 396,400,680	\$ -	\$ -	\$ -	\$ 396,400,680	\$ 201,814,938	\$ 194,585,742	\$ -			1.55%	0.00%						
Total	\$ 396,400,680	\$ -	\$ -	\$ -	\$ 396,400,680	\$ 201,814,938	\$ 194,585,742	\$ -			1.55%	0.00%						

(3) N/A**6. Joint Ventures, Partnerships and Limited Liability Companies - NONE**

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceeded 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- A. Due and accrued income was excluded from investment income on the following basis:

Bonds - where collection of interest is uncertain, are placed on non-accrual status.

Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued on bonds in default as to principal and interest.

- B. The total amount excluded was (\$352,466).

NOTES TO FINANCIAL STATEMENTS**8. Derivative Instruments****A. Market risk, credit risk and cash requirements**

As of December 31, 2013 and 2014, the Company holds over-the-counter, equity put options in order to hedge the exposure on its variable annuity riders. The options increase in value if the market goes down. If the market goes up, the options decrease in value, but cannot fall by more than the purchase price. The Company does have credit exposure to the dealers if the options become valuable. The Company has managed its credit exposure by diversifying its counterparties and for more recent trades, requiring collateral, as specified in its ISDA agreements. The put options have been entered into with counterparties that have a credit rating of AA-/Aa3 or higher. The only cash requirement of these options is the initial purchase price.

As of December 31, 2013 and 2014 the Company holds a position in exchange-traded futures on various equity indices and currencies to hedge the downside market risk of the guarantees in its variable annuity contracts. These futures increase in value when the markets go down and decrease in value when the markets go up. Margin for the change in value is calculated every day and must be posted if there is a deficit and credited if there is a surplus. Additionally, initial margin is posted by participants on each side of a futures trade. Together, these collateral support mechanisms minimize the credit risk of futures. There is no premium charge to enter into a future, but cash or Treasury Securities must be posted for initial margin and cash exchanged each subsequent day for changes in value, as noted above.

As of December 31, 2014 the Company holds a position in a cross currency swap converting Euro currency flows to U.S. Dollar flows on a Euro-denominated bond.

B. Company objectives for using derivatives

The objective of ONLIC's use of equity puts, equity futures and currency futures is to hedge against a decline in the equity and currency markets. These instruments are employed as fair value hedges against the Company's obligations. The primary Company obligation is a guaranty of the investment portfolios held by policyholders.

The objective of ONLIC's sale of treasury futures during 2013 was to facilitate an "Identified Mixed Straddle" in which the interest rate risk of a portfolio of fixed rate bonds from the Company's general account was hedged against rising rates. This hedge was treated as a constructive sale for tax purposes and was unwound before year end.

The objective of ONLIC's cross currency swap is to exchange Euro currency flows for U.S. Dollar currency flows, which is the primary currency of the investment portfolio.

C. Derivative Accounting Policies

Futures and foreign currency holdings are accounted for at fair value with the changes in fair value recorded as unrealized gains or unrealized losses. Upon termination of a derivative or foreign currency holding, the gain or loss shall be recognized in income. During 2014, the Company recognized \$50,352,532 in losses in the statement of operations of which \$42,973,772 is Funds Withheld for the benefit of Sycamore Re (an affiliate), netting to \$7,378,760 which represented as part of the Summary of Operations line 34. During 2013, the Company recognized \$181,373,093 in losses in the statement of operations of which \$153,685,528 is Funds Withheld for the benefit of Sycamore Re (an affiliate), netting to \$27,687,565 which is represented as part of the Summary of Operations Line 34.

The put options are carried at fair value. In 2014, the realized loss from maturing put options was \$5,528,691 in the statement of operations of which \$2,328,082 is Funds Withheld for the benefit of Sycamore Re (an affiliate) netting to \$3,200,309 which is represented as part of the Summary of Operations Line 34.

In 2013 the realized loss from maturing put options was \$220,437.

The interest futures that were a component of the Identified Mixed Straddle were accounted for at fair value. This hedge was established and unwound during 2013 and produced a gain of \$1,656,961 on the futures.

D. Change in unrealized gain or loss during the year – NONE**E. Change in unrealized gain or loss during the year for hedges that no longer qualify for hedge accounting – NONE****F. Derivatives accounted for as cash flow hedges - NONE**

NOTES TO FINANCIAL STATEMENTS**9. Income Taxes**

A. The components of the net deferred asset/ (liability) at December 31, 2014 and December 31, 2013 are as follows:

1.

	12/31/2014		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 234,145,571	\$ 3,887,369	\$ 238,032,940
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	234,145,571	3,887,369	238,032,940
(d) Deferred Tax Assets Nonadmitted	80,489,215	-	80,489,215
(e) Subtotal Net Deferred Tax Assets (1c - 1d)	153,656,356	3,887,369	157,543,725
(f) Deferred Tax Liabilities	51,133,464	-	51,133,464
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	\$ 102,522,892	\$ 3,887,369	\$ 106,410,261

	12/31/2013		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 190,650,352	\$ 15,849,849	\$ 206,500,201
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	190,650,352	15,849,849	206,500,201
(d) Deferred Tax Assets Nonadmitted	78,141,001	-	78,141,001
(e) Subtotal Net Deferred Tax Assets (1c - 1d)	112,509,351	15,849,849	128,359,200
(f) Deferred Tax Liabilities	44,987,788	-	44,987,788
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	\$ 67,521,563	\$ 15,849,849	\$ 83,371,412

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 43,495,219	\$ (11,962,480)	\$ 31,532,739
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	43,495,219	(11,962,480)	31,532,739
(d) Deferred Tax Assets Nonadmitted	2,348,214	-	2,348,214
(e) Subtotal Net Deferred Tax Assets (1c - 1d)	41,147,005	(11,962,480)	29,184,525
(f) Deferred Tax Liabilities	6,145,676	-	6,145,676
(g) Net Admitted Deferred Tax Assets/(Net Deferred Liability) (1e-1f)	\$ 35,001,329	\$ (11,962,480)	\$ 23,038,849

NOTES TO FINANCIAL STATEMENTS

2.

12/31/2014		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total

Admission Calculation Components - SSAP 101

(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 51,837,441	\$ 3,887,369	\$ 55,724,810
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below)	50,685,451		50,685,451
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	50,685,451		50,685,451
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	147,072,171
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	51,133,464	-	51,133,464
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101			
	Total (2(a)+2(b)+(2c))	\$ <u>153,656,356</u>	\$ <u>3,887,369</u>	\$ <u>157,543,725</u>

NOTES TO FINANCIAL STATEMENTS

12/31/2013		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

Admission Calculation Components - SSAP 101

(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 35,581,143	\$ 10,483,416	\$ 46,064,559
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below)	31,940,420	5,366,434	37,306,854
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Follow ing the Balance Sheet Date	31,940,420	5,366,434	37,306,854
2.	Adjusted Gross Deferred Tax Assets Allow ed per Limitation Threshold	XXX	XXX	137,221,292
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	44,987,788	-	44,987,788
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101			
	Total (2(a)+2(b)+(2c)	\$ <u>112,509,351</u>	\$ <u>15,849,850</u>	\$ <u>128,359,201</u>

NOTES TO FINANCIAL STATEMENTS

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

Admission Calculation Components - SSAP 101

(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 16,256,298	\$ (6,596,047)	\$ 9,660,251
(b)	Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (the lesser of 2(b) 1 and 2(b)2 below)	18,745,031	(5,366,434)	13,378,597
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	18,745,031	(5,366,434)	13,378,597
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	9,850,879
(c)	Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2 (a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	6,145,676	-	6,145,676
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101			
	Total (2(a)+2(b)+(2c))	\$ 41,147,005	\$ (11,962,481)	\$ 29,184,524

3.

Impact of Tax Planning Strategies		2014	2013
(a)	Ratio Percentage Used To Determine Recovery Period and Threshold Limitation Amount	1056%	1053%
(b)	Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	980,481,143	914,808,616

NOTES TO FINANCIAL STATEMENTS

4.

12/31/2014		
(1)	(2)	(3) (Col 1+2)
Ordinary Percent	Capital Percent	Total Percent

Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

1 Adjusted Gross DTAs amount from Note 9A1(c)	234,145,571	3,887,369	238,032,940
2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	2%	2%
3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	153,656,356	3,887,369	157,543,725
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of taxs planning strategies	0%	2%	2%

12/31/2013		
(4)	(5)	(6) (Col 1+2)
Ordinary Percent	Capital Percent	Total Percent

Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

1 Adjusted Gross DTAs amount from Note 9A1(c)	190,650,352	15,672,749	206,323,101
2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	112,509,351	15,672,749	128,182,100
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of taxs planning strategies	0%	0%	0%

Change		
(7) (Col 1-4)	(8) (Col 2-5)	(9) (Col 7-8)
Ordinary Percent	Capital Percent	Total Percent

Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

1 Adjusted Gross DTAs amount from Note 9A1(c)	43,495,219	(11,785,380)	31,709,839
2 Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	2%	2%
3 Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	41,147,005	(11,785,380)	29,361,625
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of taxs planning strategies	0%	2%	2%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes No X

B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.
 (2) N/A
 (3) N/A
 (4) N/A

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

		(1) 12/31/14	(2) 12/31/2013	(3) (Col 1-2) Change
(1)	Current Income Tax			
(a)	Federal	\$ 22,194,686	\$ 21,212,750	\$ 981,936
(b)	Foreign	-	-	-
(c)	Subtotal	22,194,686	21,212,750	981,936
(d)	Federal Income tax on net capital gains	(347,759)	16,188,259	(16,536,018)
(e)	Utilization of capital loss carry-forwards		(5,704,843)	5,704,843
(f)	Other	(4,669,928)	(8,080,333)	3,410,405
(g)	Federal and foreign income taxes incurred	\$ 17,176,999	\$ 23,615,833	\$ (6,438,834)
(2)	Deferred Tax Assets:			
(a)	Ordinary			
(1)	Discounting of unpaid losses	\$ -	\$ -	\$ -
(2)	Unearned premium reserve	1,809,570	1,332,625	476,945
(3)	Policyholder reserves	87,200,298	77,238,102	9,962,196
(4)	Investments	23,093,453	-	23,093,453
(5)	Deferred acquisition costs	69,493,633	63,319,365	6,174,268
(6)	Policyholder dividends accrual	23,038,275	19,016,695	4,021,580
(7)	Fixed assets	3,227,744	1,312,513	1,915,231
(8)	Compensation and benefits accrual	19,151,535	14,909,281	4,242,254
(9)	Pension accrual	-	-	-
(10)	Receivables - nonadmitted	-	-	-
(11)	Net operating loss carry-forward	-	-	-
(12)	Tax credit carry-forward	-	-	-
(13)	Other (including items<5% of total ordinary tax assets)	7,131,063	13,521,771	(6,390,708)
(99)	Subtotal	234,145,571	190,650,352	43,495,219
(b)	Statutory valuation allowance adjustment	-	-	-
(c)	Nonadmitted	80,489,215	78,141,001	2,348,214
(d)	Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	153,656,356	112,509,351	41,147,005
(e)	Capital:			
(1)	Investments	3,887,369	15,849,849	(11,962,480)
(2)	Net capital loss carry-forward	-	-	-
(3)	Real Estate	-	-	-
(4)	Other (including items<5% of total capital tax assets)	-	-	-
(99)	Subtotal	3,887,369	15,849,849	(11,962,480)
(f)	Statutory valuation allowances adjustment	-	-	-
(g)	Nonadmitted	-	-	-
(h)	Admitted capital deferred tax assets (2e99 - 2f - 2g)	3,887,369	15,849,849	(11,962,480)
(i)	Admitted deferred tax assets (2d + 2h)	\$ 157,543,725	\$ 128,359,200	\$ 29,184,525
(3)	Deferred Tax Liabilities:			
(a)	Ordinary			
(1)	Investments	1,161,699	1,088,789	72,910
(2)	Fixed assets	-	-	-
(3)	Deferred and uncollected premium	-	-	-
(4)	Policyholder reserves	16,064,961	14,935,440	1,129,521
(5)	Other (including items<5% of total capital tax liabilities)	33,906,804	28,963,559	4,943,245
(99)	Subtotal	51,133,464	44,987,788	6,145,676
(b)	Capital:			
(1)	Investments	-	-	-
(2)	Real Estate	-	-	-
(3)	Other (including items<5% of total capital tax liabilities)	-	-	-
(99)	Subtotal	-	-	-
(c)	Deferred tax liabilities (3a99 + 3b99)	51,133,464	44,987,788	6,145,676
(4)	Net deferred tax assets/liabilities (2i - 3c)	\$ 106,410,261	\$ 83,371,412	\$ 23,038,849

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	December 31, 2014	Tax Effect	Effective Tax Rate
(1) Provision computed at statutory rate	\$ 113,682,492	\$ 39,788,872	35.0%
(2) Dividends received deduction	(45,706,960)	(15,997,436)	-14.1%
(3) IMR	(6,013,356)	(2,104,675)	-1.9%
(4) Change in equity of subsidiaries	(44,600,000)	(15,610,000)	-13.7%
(5) Change in non-admitted DTA	(6,575,017)	(2,301,256)	-2.0%
(6) Change in unrealized gain/loss	(25,795,639)	(9,028,474)	-7.9%
(7) Voluntary Reserve	7,320,960	2,562,336	2.3%
(8) Change in reinsurance		-	0.0%
(9) Tax Credits	(20,780,137)	(7,273,048)	-6.4%
(10) Other	(7,027,932)	(2,459,776)	-2.2%
(11) Total	<u>\$ (35,495,589)</u>	<u>\$ (12,423,456)</u>	<u>-10.9%</u>

Federal and foreign taxed incurred	\$ 17,747,487
Realized capital gains (losses) tax	(570,489)
Change in net deferred income taxes	(29,600,454)
Total current statutory income taxes	<u>\$ (12,423,456)</u>

E. (1) The Company has no net operating loss carryforwards or capital loss carryforwards in 2014 and 2013.

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net loss:

2014 (current year)	\$ 15,714,880
2013 (current year -1)	26,200,883
2012 (current year - 2)	20,182,363
	<u>\$ 62,098,126</u>

(3) The aggregate amount of deposits reported as admitted assets under Section 6603 of the Internal Revenue Service (IRS) Code was \$0 as of December 31, 2014.

F. (1) The Company's federal income tax return is consolidated with the following entities:

Ohio National Life Assurance Corporation, National Security Life and Annuity Company, Kenwood Re, Inc., Montgomery Re, Inc., and Sycamore Re, LTD. as part of the life/non-life consolidated return of the common parent, Ohio National Mutual Holdings, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocations are based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

G. (1) Federal or Foreign Income Tax Loss Contingencies:

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. The Company is a stock life insurance company whose shares of stock are owned entirely by Ohio National Financial Services, Inc. (ONFS), an intermediate holding company whose shares of stock are owned entirely by Ohio National Mutual Holdings, Inc. (ONMH), a mutual insurance holding company whose members are exclusively the life insurance and annuity policyholders of the Company.

ONMH and ONFS have each entered into Pledge and Security Agreements with the Company, whereby the assets of ONMH and ONFS were assigned and pledged to the Company, and the Company was granted a security interest therein, for purposes of satisfying the claims of the Company's policyholders in the event that proceedings involving the Company are ever commenced pursuant to the provisions of Ohio law relating to the supervision, rehabilitation or liquidation of insurers (Ohio Revised Code Sections 3903.01 to 3903.76).

Ohio National Life Assurance Corporation (ONLA), National Security Life and Annuity Company (NSLA), Montgomery Re, Inc. (MONT), Kenwood Re, Inc. (KENW), Ohio National Investments, Inc. (ONII), Ohio National Equities, Inc. (ONEQ) and The O.N. Equity Sales Company (ONES) are all wholly owned subsidiaries of the Company.

NOTES TO FINANCIAL STATEMENTS

B. The Company's investment income reflects dividends of \$31,000,000, \$5,000,000, \$0, \$6,500,000 and \$2,100,000 in 2014 and \$31,000,000, \$0, \$0, \$4,500,000 and \$1,512,000 in 2013 from its wholly owned subsidiaries, ONLA, MONT, ONEQ, ONII and ONES, respectively.

Dividends to the Company's parent, ONFS, are summarized below:

	2014	2013
Dividends declared and unpaid (P3, L23, C1)	\$ -	\$ -
Dividends paid in cash (P5, L16.5, C1)	60,000,000	105,000,000
Dividends declared and unpaid (prior year) (P3, L23, C2)	-	(65,000,000)
Dividends to stockholders (P4, L52, C1)	<u><u>\$ 60,000,000</u></u>	<u><u>\$ 40,000,000</u></u>

The Company received a capital contribution from its parent, ONFS, during 2013 of \$100,000,000 consisting of bonds of \$97,581,448 and other assets of \$2,418,552.

C. The Company had no transactions with respect to changes in company arrangements.

D. As of December 31, 2014 the Company reported a "Receivable from parents, subsidiaries and affiliates" of \$47,945,257 and a "Payable to parents, subsidiaries and affiliates" of \$154,529,808. Inter-company balances are settled in cash, generally within thirty days of the respective reporting date.

With the exception of the items mentioned in section "A" above, the company has no guarantees to related parties.

F. The Company has an agreement to provide personnel, EDP equipment, and supplies to ONLA. This agreement was approved by the Ohio Department of Insurance. Generally, the apportionment shall be based upon specifically identifying the expense to the incurring entity. Where this is not feasible, apportionment shall be based upon pertinent factors or ratios. The terms call for a cash settlement at least quarterly. The amount that the Company owed ONLA was \$2,604,000 and \$(1,734,996) as of December 31, 2014 and 2013, respectively. Charges for all services totaled \$55,727,000 and \$52,593,000 for the years ended 2014 and 2013, respectively.

ONFS provides services for executive management and EDP equipment placed in service after December 31, 2000, to the Company. For the years ended 2014 and 2013, the Company recorded expenses of \$13,556,622 and \$12,110,426, respectively for these services.

The Company paid \$4,963,504 and \$4,997,726 for rent and operating expenses on the home office to ONFS for the years ended 2014 and 2013, respectively.

The Company carries ONLA, a wholly owned life insurance company subsidiary, at statutory equity. The following is a summary of 2014 and 2013 financial information for ONLA:

	2014	2013
Total Assets	\$ 3,605,811,636	\$ 3,408,148,155
Total Liabilities	\$ 3,309,791,445	\$ 3,091,372,027
Total Surplus and Capital	\$ 296,020,191	\$ 316,776,128
Net Income	<u><u>\$ 18,102,648</u></u>	<u><u>\$ 13,595,195</u></u>

There were no other subsidiaries, controlled entities, or affiliates that exceeded 10% of the admitted assets.

The Company is a party to an agreement with ONMH and most of its direct and indirect subsidiaries whereby the Company shall maintain a common checking account. It is the Company's duty to maintain sufficient funds to meet the reasonable needs of each party on demand. The Company must account for the balances of each party daily. Such funds are deemed to be held in escrow by the Company for the other parties. Settlement is made daily for each party's needs from or to the common account. It is the Company's duty to invest excess funds in an interest bearing account and/or short term highly liquid investments. The Company will credit interest monthly at the average interest earned for positive cash balances during the period or charge interest on any negative balances. Interest expense for the year ended December 31, 2014 was \$382,654 and interest income for the year ended December 31, 2013 was \$159,414, respectively. The parties agree to indemnify one another for any losses of any nature relating to a party's breach of its duties under the terms of the agreement. The Company held the following balances for the participating entities in Page 3 Line 24.4, Payable to parent, subsidiaries and affiliates in the general account of the Annual Statement at December 31, 2014 and 2013:

	2014	2013
ONLA	\$ 50,611,086	\$ 75,921,584
Suffolk Capital Management LLC	946,049	403,881
ONFS	38,116,815	29,859,265
SYRE	38,187,719	39,562,365
ONII	114,395	36,839
MONT	(3,199,313)	26,424,790
ONMH	453,688	(210,397)
ONFlight Inc.	1,843,479	1,861,903
ON Global Holdings, LLC	1,669	114,093
Kenwood Re	15,635,712	53,999,680
ONTech, LLC	(108,979)	-
Financial Way Reality, Inc	4,821,266	11,918,232
ON Foreign Holdings, LLC	127,236	-
Total	<u><u>\$ 147,550,825</u></u>	<u><u>\$ 239,892,235</u></u>

NOTES TO FINANCIAL STATEMENTS

- G. All outstanding shares of the Company are owned by the parent company, ONFS, an intermediate holding company whose shares of stock are owned entirely by ONMH, a mutual insurance holding company domiciled in the State of Ohio.
- H. The Company has no investments in upstream affiliates.
- I. The Company did not recognize any impairment write-down for its investments in subsidiary companies during this statement period.
- J. The Company did not recognize any impairment write-down for its investments in subsidiary companies during this statement period.
- K. CARVM assumptions for adjusting foreign subsidiary annuity reserves from GAAP – N/A
- L. Valuation of a downstream noninsurance holding company – N/A

11. Debt

- A. As of December 31, 2014 and 2013, the Company has access to a \$170,000,000 automatic revolving credit facility. The automatic revolving credit facility was not utilized in 2014 or 2013. As of December 31, 2014 and 2013, the Company's outstanding credit draw was \$0. Total interest & fees paid in 2014 and 2013 was \$0.

B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, and by purchasing FHLB stock, the Company can enter into deposit contracts. The Company had outstanding deposit contracts of \$325,000,000 and \$150,000,000 as of December 31, 2014 and December 31, 2013, respectively. The table below indicates the amount of FHLB of Cincinnati stock purchased, collateral pledged, and additional funding capacity available related to the agreement with FHLB of Cincinnati.

(2) FHLB Capital Stock

(a) Aggregate Totals

1. Current Year

	Total 2+3	General Account	Separate Accounts
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	25,000,000	25,000,000	-
(c) Activity Stock	11,552,300	11,552,300	-
(d) Excess Stock	(1,447,700)	(1,447,700)	-
(e) Aggregate Total	36,552,300	36,552,300	-
(f) Actual or estimated borrowing Capacity as Determined by the Insurer	252,615,000	252,615,000	-

2. Prior Year

	Total 2+3	General Account	Separate Accounts
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	25,000,000	25,000,000	-
(c) Activity Stock	6,000,000	6,000,000	-
(d) Excess Stock	5,552,300	5,552,300	-
(e) Aggregate Total	36,552,300	36,552,300	-
(f) Actual or estimated borrowing Capacity as Determined by the Insurer	427,615,000	427,615,000	-

(b) Membership Stock (Class A and B) Eligible for Redemption – NONE

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

(a) Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	407,006,520	396,400,680	325,000,000

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	407,006,520	396,400,680	325,000,000

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	0	0	0

4. Prior Year-end Total General Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	195,035,518	201,814,938	150,000,000

(b) Maximum Amount Pledged During Reporting Year

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	407,006,520	396,400,680	325,000,000

2. Current Year General Account

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	407,006,520	396,400,680	325,000,000

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	0	0	0

4. Prior Year-end Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	202,932,180	203,988,705	150,000,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB.

(a) Amount as of Reporting Date

1. Current Year

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
(a) Debt				
(b) Funding Agreements	325,000,000	325,000,000	-	322,656,635
(c) Other				
(d) Aggregate Total	325,000,000	325,000,000	-	322,656,635

2. Prior Year

	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt				
(b) Funding Agreements	150,000,000	150,000,000	-	142,805,265
(c) Other				
(d) Aggregate Total	150,000,000	150,000,000	-	142,805,265

(b) Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
(a) Debt			
(b) Funding Agreements	325,000,000	325,000,000	-
(c) Other			
(d) Aggregate Total	325,000,000	325,000,000	-

(c) FHLB – Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

A. The Company sponsors a funded pension plan covering substantially all home office employees hired before January 1, 1998. Retirement benefits are based on years of service and the highest average earnings in five of the last ten years. The Company currently offers eligible retirees the opportunity to participate in a health plan. The Company has two post-retirement health plans (other benefits); one offered to home office employees, the other offered to qualifying agents. Also, a group life benefit is provided for eligible retired home office employees and career agents.

NOTES TO FINANCIAL STATEMENTS**Home Office Plans**

Only home office employees hired prior to January 1, 1998, may become eligible for these benefits provided that the employee meets the age and years of service requirements. An employee becomes eligible for early retirement as follows: age 55 with 20 years of credited service at retirement, age 56 with 18 years of service, age 57 with 16 years of service grading to age 64 with 2 years of service. For participants younger than age 65, the Plan provides a fixed portion of the health insurance contract premium. For participants age 65 and older, the Plan provides a fixed dollar amount which the participant must use to independently purchase their own insurance. The portion the Company pays is periodically increased and is a function of participant service.

Agents' Plans

Only qualifying agents with contracts effective prior to January 1, 1998 are eligible for post-retirement benefits. The Health plan is contributory, with retirees contributing approximately 50% of premium for coverage. As with all plan participants, the Company reserves the right to change the premium contribution at renewal.

A summary of assets, obligations, and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2014 and 2013:

(1) Change in benefit obligation	Overfunded		Underfunded	
	2014	2013	2014	2013
(a) Pension Benefits				
1. Vested Benefit Obligation at beginning of year	\$ -	\$ -	\$ 68,653,000	\$ 70,677,000
2. Service Cost	-	-	2,015,000	2,137,000
3. Interest Cost	-	-	3,620,000	3,308,000
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	-	-	11,276,000	(3,060,000)
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	(3,885,000)	(5,901,000)
8. Plan amendments and SSAP 102 effect	-	-	0	1,492,000
Business combinations, divestitures, curtailments,				
9. settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	\$ -	\$ -	\$ 81,679,000	\$ 68,653,000
(b) Postretirement Benefits				
1. Vested Benefit Obligation at beginning of year	\$ -	\$ -	\$ 4,588,000	\$ 3,836,000
2. Service Cost	-	-	42,000	46,000
3. Interest Cost	-	-	229,000	199,000
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	-	-	380,000	457,000
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	(221,000)	(265,000)
8. Plan amendments and SSAP 92 effect	-	-		315,000
Business combinations, divestitures, curtailments,				
9. settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	\$ -	\$ -	\$ 5,018,000	\$ 4,588,000
(c) Postemployment & Compensated Absence Benefits				
1. Benefit Obligation at beginning of year	\$ -	\$ -	\$ -	\$ -
2. Service Cost	-	-	-	-
3. Interest Cost	-	-	-	-
4. Contribution by plan participants	-	-	-	-
5. Actuarial gain (loss)	-	-	-	-
6. Foreign currency exchange rate changes	-	-	-	-
7. Benefits paid	-	-	-	-
8. Plan amendments	-	-	-	-
Business combinations, divestitures, curtailments,				
9. settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(2) Change in plan assets

	Pension Benefits		Postretirement Benefits		Postemployment	
	2014	2013	2014	2013	2014	2013
(a) Fair value of plan assets at beginning of year	\$ 56,670,000	\$ 51,922,000	\$ -	\$ -	\$ -	\$ -
(b) Actual return on plan assets	3,409,000	10,062,000	-	-	-	-
(c) Foreign currency exchange rate changes	-	-	-	-	-	-
(d) Reporting entity contribution	-	587,000	221,000	265,000	-	-
(e) Plan participants' contributions	-	-	-	-	-	-
(f) Benefits paid	(3,724,000)	(5,901,000)	(221,000)	(265,000)	-	-
(g) Business combinations, divestitures and settlements	-	-	-	-	-	-
(h) Fair value of plan assets at end of year	<u>\$ 56,355,000</u>	<u>\$ 56,670,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(3) Funded Status

	Pension Benefits		Postretirement Benefits	
	2014	2013	2014	2013
Overfunded:				
(a) Assets (nonadmitted)				
1. Prepaid benefits costs	\$ -	\$ -	\$ -	\$ -
2. Overfunded plan assets	-	-	-	-
3. Total assets (nonadmitted)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Underfunded:				
(b) Liabilities recognized				
1. Accrued benefit costs	\$ (4,767,000)	\$ (7,913,000)	\$ 5,966,000	\$ 6,279,000
2. Additional Liability for pension benefits	30,091,000	19,896,000	(949,000)	(1,691,000)
3. Total liabilities recognized	<u>\$ 25,324,000</u>	<u>\$ 11,983,000</u>	<u>\$ 5,017,000</u>	<u>\$ 4,588,000</u>
(c) Unrecognized liabilities	\$ -	\$ -	\$ -	\$ -

	2014		2013		2014		2013	
	2014	2013	2014	2013	2014	2013	2014	2013
(a) Service Cost	\$ 2,015,000	\$ 2,137,000	\$ 42,000	\$ 46,000	\$ -	\$ -	\$ -	\$ -
(b) Interest Cost	3,620,000	3,308,000	229,000	199,000	-	-	-	-
(c) Expected return on plan assets	(3,809,000)	(3,229,000)	-	-	-	-	-	-
(d) Amortization of unrecognized transition obligation or transition asset	-	-	-	-	6,000	-	-	-
(e) Amount of recognized gains and losses	1,222,000	2,298,000	(350,000)	(1,368,000)	-	-	-	-
(f) Amount of prior services cost recognized	260,000	260,000	(12,000)	63,000	-	-	-	-
(g) Amount of gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-	-	-
(h) Total net periodic benefit cost	<u>\$ 3,308,000</u>	<u>\$ 4,774,000</u>	<u>\$ (91,000)</u>	<u>\$ (1,054,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(5) Amounts in unassigned funds (surplus) recognized in the next fiscal year as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2014	2013	2014	2013
(a) Items not yet recognized as a component of net periodic cost - prior year	\$ 19,896,000	\$ 30,856,000	\$ (1,691,000)	\$ (3,762,000)
(b) Net transition asset or obligation recognized	-	-	-	(6,000)
(c) Net prior service cost or credit arising during the period	-	1,492,000	-	315,000
(d) Net prior service cost or credit recognized	95,000	(260,000)	12,000	(63,000)
(e) Net gain and loss arising during the period	11,676,000	(9,894,000)	380,000	457,000
(f) Net gain and loss recognized	(1,222,000)	(2,298,000)	350,000	1,368,000
(g) Items not yet recognized as a component of net periodic cost - current year	<u>\$ 30,445,000</u>	<u>\$ 19,896,000</u>	<u>\$ (949,000)</u>	<u>\$ (1,691,000)</u>

NOTES TO FINANCIAL STATEMENTS

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit

	Pension Benefits		Postretirement Benefits	
	2014	2013	2014	2013
(a) Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
(b) Net prior service cost or credit	260,000	260,000	(13,000)	(12,000)
(c) Net recognized (gains) and losses	2,588,000	1,222,000	(350,000)	(350,000)

(7) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2014	2013	2014	2013
(a) Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
(b) Net prior service cost or credit	973,000	1,233,000	(425,000)	(419,000)
(c) Net recognized (gains) and losses	29,117,000	18,663,000	(1,272,000)	(1,272,000)

(8) Weighted-average assumptions used to determine net periodice benefit cost as of Jan 1:

	2014	2013
(a) Weighted average discount rate	5.30%	4.60%
(b) Expected long-term rate of return on plan assets	7.00%	6.50%
(c) Rate of Compensation increase	3.75%	3.25%

Weighted-average assumptions used to determine projected benefit obligation as of Dec. 31:

	2014	2013
(d) Weighted average discount rate	4.60%	5.30%
(e) Rate of Compensation increase	3.85%	3.75%

For measurement purposes, a 2.00 percent annual rate of increase in the per capita cost of covered health care benefits was assumed for 2015. The rate was assumed to decrease gradually to 1.00 percent at 2018 and remain at that level thereafter.

(9) The amount of the accumulated benefit obligation for defined benefit pension plans was \$63,360,000 for the current year and \$55,122,000 for the prior year.

(10) The Company has multiple non-pension post-retirement benefit plans. The health care plans are contributory, with participants' contributions adjusted annually; the life insurance plans are noncontributory. On July 1, 2013, the Company amended its home office postretirement health care plans to provide a fixed dollar amount each year towards eligible medical expenses.

(11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage point change in assumed health care cost trend rates would have the following effects:

	1 Percentage Point Increase		1 Percentage Point Decrease	
	\$	32,000	\$	(27,000)
(a) Effect on total of service and interest cost components				
(b) Effect on postretirement benefit obligation		498,000		(420,000)

(12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Year(s)	Amounts
2015	\$ 9,200,000
2016	5,868,000
2017	6,398,000
2018	6,324,000
2019	7,360,000
2020-2024	43,323,000

(12) The Company does not have any regulatory contribution requirements for 2014; however, the Company currently intend to make voluntary contributions to the defined benefit pension plan of \$0 in 2014.

B. Investment Policy and Strategy

The assets of the Company's defined benefit pension plan are invested in a group variable annuity contract issued by the Company offering specific investment choices from various asset classes providing diverse and professionally managed options. The assets are invested in a mix of stocks, bonds and real estate securities in allocations as determined from time to time by the Pension Plan Committee. The target allocations are designed to balance the Plan's short-term liquidity needs and its long-term liabilities. The target allocations are currently 65% stocks and 35% bonds.

For diversification and risk control purposes, where applicable, each asset class is further divided into sub classes such as large cap, mid cap, small cap, growth, core and value for equity securities and U.S. domestic, global and high yield for debt securities. To the extent possible, each sub asset class utilizes multiple fund choices and no single fund contains more than

NOTES TO FINANCIAL STATEMENTS

25% of the Plan assets (exclusive of any short-term increases in assets due to any Plan funding). The Plan performance is measured by a weighted benchmark consisting of equity and debt benchmarks in weights determined by the Plan committee.

The overall expected long-term rate of return on assets is determined by a weighted average return of bond and stock indexes. Bond securities (including cash) make up 40% of the weighted average return and stocks make up 60% of the weighted average return.

The following table shows the weighted average assets allocation by class of the Company's qualified pension plan assets as of December 31:

	2014	2013
Stocks	77%	75%
Bonds	23%	25%
Total	100%	100%

C.**(1) Fair Value Measurements of Plan Assets at Reporting Date**

Description for each class of plan assets:	(Level 1)	(Level 2)	(Level 3)	Total
Bond	\$ 13,077,000	\$ -	\$ -	\$ 13,077,000
Equity	43,278,000	-	-	43,278,000
Total Plan Assets	\$ 56,355,000	\$ -	\$ -	\$ 56,355,000

D. The overall expected long term rate of return on assets is determined by a weighted average return of fixed income and equity indexes.**E. Defined Contribution Plans**

Substantially all home office employees hired after January 1, 1998, are covered under a defined contribution plan. Contributions of 3 percent of each employee's compensation are made each year. The expenses for the defined contribution plan were \$2,023,638 and \$1,912,227 for 2014 and 2013, respectively. The general agents plan provides benefits based on years of service and average compensation during the final five and ten years of service.

Insurance company employees are covered by a qualified defined contribution profit sharing plan sponsored by the insurance company. Company contributions to this plan are determined by management. The Company's contribution for the plan was \$6,700,000 and \$6,100,000 for 2014 and 2013, respectively.

F. The company does not participate in a multi-employer plan.**G. Consolidated/Holding Company Plans**

The Company participates in a qualified, noncontributory defined benefit pension plan and a nonqualified, noncontributory defined benefit pension plan sponsored by Ohio National Financial Services, Inc., an affiliate. In addition, the Company provides certain other postretirement benefits to retired employees through a plan sponsored by Ohio National Financial Services, Inc. The Company has no legal obligation for benefits under these plans, except for the qualified pension plan. Ohio National Financial Services, Inc., allocates amounts to the Company based on salary ratios. The Company's share of net expense for the pension plans was \$4,773,592 and \$3,306,415 for 2013 and 2014, respectively and for other postretirement benefit plans was a benefit of \$1,054,287 and 90,942 for 2013 and 2014, respectively.

H. Postemployment Benefits and Compensated Absences- NONE**I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)****(1) Recognition of existence of the Act**

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the Accumulated Post-Retirement Benefit Obligation (APBO) and Net Periodic Post-Retirement Cost for the Plan:

A federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$250 and \$5,000), which is not taxable, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and the opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The post-retirement health plans do not provide benefits which are actuarially equivalent to the Medicare Part D benefits. Therefore, the effects of the Act on the Accumulated Post-Retirement Benefit Obligation and the Net Periodic Post-Retirement Cost are not reflected in the financial statement or the accompanying notes.

(2) Disclosure of Gross Benefit Payments

The Company's gross benefit payments for 2014 did not include estimates of future payments. The Company has no subsidy related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 for 2014 and estimates future subsidies to be \$0 annually.

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-reorganizations

- (1) The Company has 10,000,000 shares authorized, 10,000,000 shares issued, and 10,000,000 outstanding. All shares are Class A shares with a \$1 per share par value.
- (2) The Company has no preferred stock outstanding.
- (3) The payment of dividends by the Company to its parent, ONFS, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory net income of the preceding calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, in 2015 dividends of approximately \$109,707,379 may be paid by the Company to ONFS without prior approval.
- (4) Dividends to the Company's parent, ONFS, are summarized below:

	2014	2013
Dividends declared and unpaid (P3, L23, C1)	\$ -	\$ -
Dividends paid in cash (P5, L16.5, C1)	60,000,000	105,000,000
Dividends declared and unpaid (prior year) (P3, L23, C2)	(65,000,000)	
Dividends to stockholders (P4, L52, C1)	<u>\$ 60,000,000</u>	<u>\$ 40,000,000</u>

- (5) Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) The Company has no restrictions on unassigned surplus funds.
- (7) Not Applicable.
- (8) The Company held no stock for special purposes.
- (9) The Company has no special surplus funds.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) is \$39,638,802.
- (11) On June 6, 2012 the Company issued \$250,000,000 of surplus notes at 6.875%. The notes mature on June 15, 2042. The Company used \$50,000,000 of the net proceeds from this note offering to pay an extraordinary dividend to ONFS, the parent company of the Company. An additional \$50,000,000 of the net proceeds was used to pay off its 7.5% surplus notes issued to ONFS. ONFS used that money plus approximately \$50,000,000 of its own cash to exercise its right to redeem all \$150,000,000 of its 6.35% Senior Notes due 2013. Another \$100,000,000 of net proceeds from this offering was used to purchase a surplus note directly from the Company's Vermont captive reinsurer, MONT at 6.875%. MONT used proceeds from its sale of the surplus note to purchase assets which were placed in a trust in order to back some or all of the excess or redundant reserves on the Company's ONLA term policies that it will coinsure. The remainder of the net proceeds will remain with the Company and will be used for general corporate purposes, including contributions to the Company's insurance operating subsidiaries.

The surplus notes have the following repayment conditions and restrictions: any payment of interest on, principal of, or redemption price on the surplus notes may be made only with the prior approval of the Director of Insurance of the State of Ohio (Director) and only to the extent the Company has sufficient remaining surplus to make such payment. In addition, no such payment may be made, without prior approval of the Director, unless the surplus remaining after the payment described above is equal to or greater than the aggregate principal amounts of all surplus notes of the Company then outstanding.

The notes are unsecured debt obligations and issued in accordance with Section 3901.72 of the Ohio Revised Code, which regulates the issuance of, repayment of principal of, and payments of interest on, surplus notes.

The note is subordinate to the claims of policyholders and to other prior claims as set forth in Section 3903.42 of the Ohio Revised Code (all except shareholder claims) and ranks *pari passu* with any other surplus note of the Company, issued before or after this note, and with all other similarly subordinated claims.

On December 15, 2011, the Company issued a \$4,500,000 5.0% surplus note to SML, as payment for the purchase of the additional shares of NSLAC, a subsidiary. This note matures on December 15, 2031.

On April 1, 2007, the Company issued a \$6,000,000 5.8% surplus note to SML, as payment for the additional shares of NSLAC. This note matures on April 1, 2027.

The surplus note has the following repayment conditions and restrictions: each payment of interest on and principal of the surplus notes may be made only with the prior approval of the Superintendent of Insurance of the State of Ohio and only to the extent the company has sufficient remaining surplus to make such payment.

NOTES TO FINANCIAL STATEMENTS

The note is not subject to mandatory redemption prior to maturity. Subject to the Superintendent's prior approval, the note may be prepaid in whole or in part at any time without penalty.

The surplus note has the following subordination terms: the note is subordinate to the claims of policyholders and to other prior claims as set forth in Section 3903.42 of the Ohio Revised Code (all except shareholder claims) and ranks *pari passu* with any other surplus note of the Company, issued before or after this note, and with all other similarly subordinated claims.

The Company has other Surplus Notes outstanding of \$50,000,000 at an interest rate of 8.5% maturing May 15, 2026.

These notes are not subject to mandatory or optional redemption prior to maturity. Payment of interest and payment of principal requires the approval of the Superintendent of Insurance of Ohio.

(12) The Company has not restated surplus due to a quasi-reorganization.

(13) Not Applicable.

14. Contingencies**A. Contingent Commitments**

(1) The company has committed to fund mortgage loans in the amount of \$15,330,000 and bonds in the amount of \$12,000,000 and has no other material contingent commitments.

(2) Not Applicable

(3) Not Applicable

B. Assessments

(1) On December 31, 2014 the Company received notification of the insolvency of Universal Health Care Insurance Company. It is expected that the insolvency will result in a guaranty fund assessment against the company of approximately \$0. \$0 has been charged to operations in the current period.

(2) (a) Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 2,329,861
(b) Decreases current year:	
Premium tax offset applied	133,415
	-
	-
	-
(c) Increases current year:	
Increase in accrued fund assessments	11,730
	-
	-
	-
(d) Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	<u>\$ 2,208,176</u>

C. Gain Contingencies

The Company has no gain contingencies.

D. Claims Related to Extra-contractual Obligation and Bad Faith Losses Stemming from Lawsuits – NONE**E. Joint and Several Liabilities - NONE****F. All Other Contingencies**

The Company has no assets that it considers to be impaired.

NOTES TO FINANCIAL STATEMENTS**15. Leases**

A. Lessee Operating Lease

(1)

(a) The Company leases office equipment under various non-cancelable operating lease agreements that expire through December 2018. Rental expense for 2013 and 2014 was \$307,437 and \$142,171, respectively.

The Company leases its home office. On December 30, 2003, ONLIC's parent company (ONFS) purchased the home office from ONLAC, a subsidiary life insurance company. The Company's lease of the property was unaffected by this sale. The lease agreement expires in September 2016. Rental expense for 2013 and 2014 was \$2,623,481 and \$2,697,736, respectively.

(c) Certain rental commitments have renewal options extending through the year 2021. Some of these renewals are subject to adjustments in future periods.

(2)

(a) At January 1, 2014, the minimum aggregate office equipment rental commitments are as follows:

Year Ending December 31,	
2015	270,791
2016	270,791
2017	238,534
2018	101,224
Thereafter	-
	\$ 881,340

At January 1, 2014, the minimum aggregate office building rental commitments are as follows:

Year Ending December 31,	
2015	2,697,736
2016	2,697,736
2017	2,697,736
2018	2,697,736
Thereafter	7,418,771
	\$ 18,209,715

16. Information about Financial Instruments with Off-balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – NONE**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfer of Receivables Reported as Sales - NONE
- B. Transfer and Servicing of Financial Assets - NONE
- C. Wash Sales

The Company has no wash sales of bonds or preferred stocks with a NAIC designation of 3 or below.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans - NONE
- B. ASC Plans - NONE
- B. Medicare or Similarly Structured Cost Based Reimbursement Contract – NONE

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has no premiums written/produced by managing general agents/third party administrators.

20. Fair Value Measurements

NOTES TO FINANCIAL STATEMENTS

A.

(1) Fair Value Measurements at December 31, 2014 are as follows:

	(1) Description for each class of asset or liability	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a.	Assets at fair value				
	Cash	\$ 200,935,396	\$ -	\$ -	\$ 200,935,396
	Short term	124,400,379	19,999,917	-	144,400,296
	Securities lending collateral	-	142,782,737	-	142,782,737
	Perpetual Preferred stock				
	Industrial and Misc.	-	186,924	-	186,924
	Parent, Subsidiaries and Affiliates	-	-	-	-
	Total Perpetual Preferred Stocks	-	186,924	-	186,924
	Bonds				
	U.S. Governments	-	-	-	-
	Industrial and Misc	-	422,822	-	422,822
	Hybrid Securities	-	-	-	-
	Parent, Subsidiaries and Affiliates	-	-	-	-
	Total Bonds	-	422,822	-	422,822
	Common Stock				
	Industrial and Misc	-	38,309,530	-	38,309,530
	Parent, Subsidiaries and Affiliates	-	-	-	-
	Total Common Stocks	-	38,309,530	-	38,309,530
	Derivative assets				
	Interest rate contracts	-	-	-	-
	Equity put options	-	19,314,541	-	19,314,541
	Credit contracts	-	-	-	-
	Futures contracts	2,589,391	-	-	2,589,391
	Commodity forward contracts	-	-	-	-
	Total Derivatives	2,589,391	19,314,541	-	21,903,932
	Separate account assets	20,071,413,651	-	-	20,071,413,651
	Total assets at fair value	\$ 20,399,338,817	\$ 221,016,471	\$ -	\$ 20,620,355,288
b.	Liabilities at fair value				
	Derivative liabilities	\$ 22,061,893	\$ -	\$ -	\$ 22,061,893
	Total liabilities at fair value	\$ 22,061,893	\$ -	\$ -	\$ 22,061,893

(2) Fair Value Measurements in (Level 3) of Fair Value Hierarchy

	Balance at 1/1/2014	Transfers into Level 3	Transfers out of Level 3	Net Income	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Balance at 12/31/2014
a. Assets:											
Loan-Backed and Structured Securities	\$ 187,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (187,374)
Residential Mortgage- Backed Securities	-	-	-	-	-	-	-	-	-	-	-
Commercial Mortgage- Backed Securities	-	-	-	-	-	-	-	-	-	-	-
Private Placements	1,298,732	2,545,092	(888,889)	(586,277)	(10,475)	-	-	-	-	(2,358,183)	-
Derivative	-	-	-	-	-	-	-	-	-	-	-
Credit Contracts	-	-	-	-	-	-	-	-	-	-	-
Other Fund Investments	-	-	-	-	-	-	-	-	-	-	-
Hedge Fund High-Yield Dept. Securities	-	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,486,106	\$ 2,545,092	\$ (888,889)	\$ (586,277)	\$ (10,475)	\$ -	\$ -	\$ -	\$ -	\$ (2,358,183)	\$ -
b. Liabilities:											
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers into level 3 were due to NAIC 6 rated bonds (lower of cost or fair value) with amortized cost exceeding fair value.
 Transfers out of level 3 were due to NAIC 6 (lower of cost or fair value) where fair value exceeds amortized cost.

NOTES TO FINANCIAL STATEMENTS**B. Other Fair Value disclosures – NONE****C. Fair Values for all Financial Instruments**

(1) Type of Financial Instrument	(2) Aggregate Fair Value	(3) Admitted Assets	(4) Level 1	(5) Level 2	(6) Level 3	(7) Not Practicable (Carry Value)
Bonds	5,121,536,186	4,750,474,687	-	5,121,536,186	-	-
Common stock non-affiliate	38,309,530	38,309,530	-	38,309,530	-	-
Preferred stock	33,476,623	34,236,358	-	33,476,623	-	-
Mortgage loans	831,211,482	796,770,788	-	-	831,211,482	-
Derivatives- equity put options	19,314,541	19,314,541	-	19,314,541	-	-
Derivatives- futures contracts	2,589,391	2,589,391	2,589,391	-	-	-
Derivatives- futures contracts	(22,061,893)	-	(22,061,893)	-	-	-

D. Not Practicable to Estimate Fair Values – NONE**21. Other Items****A. Extraordinary Items – NONE****B. Troubled Debt Restructuring – NONE****C. Other Disclosures**

(1) The Company's GMIB and GMDB riders issued prior to April 1, 2008 are reinsured with a non-affiliated reinsurer up to a certain level of coverage. The Company has reinsurance agreements in place with an affiliate for reinsurance coverage on the amounts in excess of the underlying non-affiliated reinsurance. The reinsurance agreements with our affiliate provide for a combined \$135 million deductible that must be covered by the Company before coverage is provided by this affiliate. The Company's exposure related to GMIB and GMDB riders issued prior to April 1, 2008 is limited to the amount of this deductible since reinsurance coverage is either provided by the non-affiliated reinsurer or by the affiliated reinsurer once the deductible amount has been exceeded.

In order to provide for this deductible, the Company voluntarily established a reserve. The Company used the AG43 stochastic computation (CTE98) for this deductible portion.

The Company recognized the voluntary reserve as the difference between the stochastic CTE98 reserve for the deductible less the implicit reserve for the deductible in the reported reserve prior to adding the CTE98 reserve for the deductible. As of December 31, 2014, the implicit reserve for the deductible was \$0 under the standard scenario reserve prior to the Company decreasing the deductible reserve to \$92,214,135 as of December 31, 2014 from \$99,535,094 as of December 31, 2013 using CTE98. The voluntary reserve was initially set up at December 31, 2011 with a balance of \$93,158,097, which was recorded as a direct reduction to unassigned surplus. The reserve decrease of \$7,320,959 during 2014 was recorded as a increase to surplus. Since the change in reserve amount cannot be determined for the next three years, no deferred tax benefit was admitted.

NOTES TO FINANCIAL STATEMENTS

(2) The table below provides additional detail and information regarding our annuity withdrawal characteristics which are briefly presented in note 32.

Statement of Annuity Withdrawal Characteristics	Amount	Ceded	Net	% of Total
A. Subject to discretionary withdrawal				
-with adjustment				
(1) -with market value adjustment	\$ 359,597,277	\$ -	\$ 359,597,277	1.6%
(2) -at book value less surrender charge				
Surrender charge >=9%	1,201,055	-	1,201,055	0.0%
Surrender charge >=8% but <9%	54,818,558	-	54,818,558	0.2%
Surrender charge >=7% but <8%	29,355,953	-	29,355,953	0.1%
Surrender charge >=6% but <7%	63,007,585	-	63,007,585	0.3%
Surrender charge >=5% but <6%	16,192,486	-	16,192,486	0.1%
(3) At fair value**	19,764,262,314	-	19,764,262,314	86.3%
(4) Total with adjustment or at market value	20,288,435,228	-	20,288,435,228	88.6%
(5) Subject to discretionary withdrawal-without adjustment at book value (minimal or no charge)				
Surrender charge >=4% but <5%	38,925,543	-	38,925,543	0.2%
Surrender charge >=3% but <4%	129,871,000	-	129,871,000	0.6%
Surrender charge >=2% but <3%	14,574,242	-	14,574,242	0.1%
Surrender charge >=1% but <2%	22,204,075	-	22,204,075	0.1%
Surrender charge >=0%	2,189,082,996	418,439,859	1,770,643,137	7.7%
Total at book value	2,394,657,856	418,439,859	1,976,217,997	8.6%
B. Not subject to discretionary withdrawal	1,405,371,622	772,894,132	632,477,490	2.8%
C. Total annuity actuarial reserves and deposit fund liabilities (gross)	24,088,464,706			
D. Less: reinsurance		1,191,333,991		
E. Total annuity actuarial reserves and deposit fund liabilities (net)*			22,897,130,715	100.0%
<i>* Reconciliation of total annuity actuarial reserves and deposit fund liabilities</i>				
F. Statutory Statement Values				
(1) Exhibit 5, Annuitites Section, Totals (net)	3,590,086,729	1,191,333,991	2,398,752,738	
(2) Exhibit 5, Supplementary Contracts, Totals (net)	3,965,668	-	3,965,668	
(3) Exhibit of Deposit Type Contracts Column 1, Line 14	694,857,634	-	694,857,634	
(4) Subtotal	4,288,910,031	1,191,333,991	3,097,576,040	

Separate Accounts Annual Statement

(5) Exhibit 3, Line 0299999, Column 2	19,799,554,874	-	19,799,554,874
(6) Exhibit 3, Line 0399999, Column 2	-	-	-
(7) Policyholder Coupon & Div. Accum.	-	-	-
(8) Policyholder Premiums	-	-	-
(9) Guaranteed Interest Contracts	-	-	-
(10) Other contract deposit funds	-	-	-
(11) Subtotal	19,799,554,874	-	19,799,554,874
(12) Combined Total	\$ 24,088,464,905	\$ 1,191,333,991	\$ 22,897,130,914

** Includes \$19,764,262,314 of individual and group variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.

General Interrogatory 24.3

The Company participates in an indemnified securities lending program administered by US Bank in which certain securities are made available for lending. Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. As of December 31, 2014, the Company had \$135,454,148 on loan and \$142,782,737 in collateral.

D. Business Interruption Insurance Recoveries – NONE

NOTES TO FINANCIAL STATEMENTS**E. State Transferable and Non-transferable Tax Credits**

(1) Carrying value of transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits by state tax credits by state and in total.

(1)	(2)	(3)	(4)
Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Premium Tax Credits Guaranty Funds	CO	\$ 358	\$ 365
Premium Tax Credits Guaranty Funds	CT	33,271	33,271
Premium Tax Credits Guaranty Funds	DE	1,773	1,773
Premium Tax Credits Guaranty Funds	DC	150	150
Premium Tax Credits Guaranty Funds	FL	1,236	1,236
Premium Tax Credits Guaranty Funds	GA	2,391	2,391
Premium Tax Credits Guaranty Funds	ID	5	5
Premium Tax Credits Guaranty Funds	IN	4,606	4,606
Premium Tax Credits Guaranty Funds	IA	24,292	24,292
Premium Tax Credits Guaranty Funds	KS	17,777	17,777
Premium Tax Credits Guaranty Funds	KY	22,967	22,967
Premium Tax Credits Guaranty Funds	ME	2,614	2,614
Premium Tax Credits Guaranty Funds	MA	118	118
Premium Tax Credits Guaranty Funds	MO	21,462	21,462
Premium Tax Credits Guaranty Funds	NE	1,138	1,138
Premium Tax Credits Guaranty Funds	NH	8,254	8,254
Premium Tax Credits Guaranty Funds	NJ	118,861	118,861
Premium Tax Credits Guaranty Funds	NC	98,016	98,016
Premium Tax Credits Guaranty Funds	OK	3,262	3,262
Premium Tax Credits Guaranty Funds	PA	19,341	19,341
Premium Tax Credits Guaranty Funds	RI	2,957	2,957
Premium Tax Credits Guaranty Funds	SC	3,935	3,935
Premium Tax Credits Guaranty Funds	SD	2,608	2,608
Premium Tax Credits Guaranty Funds	TX	40,924	40,924
Premium Tax Credits Guaranty Funds	UT	979	979
Premium Tax Credits Guaranty Funds	VT	1,766	1,766
Premium Tax Credits Guaranty Funds	VA	25,494	25,494
Premium Tax Credits Guaranty Funds	WA	7,408	7,408
Premium Tax Credits Guaranty Funds	WI	251	251
Premium Tax Credits Guaranty Funds	WY	357	357
Total		\$ 468,570	\$ 468,577

(2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company has \$74,195 of transferable state tax credits on December 31, 2014. The Company estimated the utilization of its remaining non-transferable state tax credits by projecting future premium tax liabilities based on current premiums, credits and tax rates in future years and comparing the projected tax liabilities against the remaining non-transferable state tax credits.

(3) Impairment Loss

The Company does not have any impairment losses related to the write down of non-transferable state tax credits.

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 74,195	\$ -
b. Non-transferable	\$ 394,375	\$ -

NOTES TO FINANCIAL STATEMENTS**F. Subprime Mortgage Related Risk Exposure**

(1) The Company has investments in residential mortgage-backed securities whose underlying collateral includes a significant component of subprime mortgage exposure. Subprime mortgage pools include mortgage loans that have characteristics such as high loan-to-value ratios on the underlying loans, borrowers with low credit ratings (FICO scores), loans with limited documentation of the borrowers' income, assets or debt, loans with monthly payments that start with low monthly payments based on a fixed introductory rate that expires after a short initial period and then adjusts significantly higher thereafter, and loans that are interest-only or negative amortization loans.

The exposure to subprime mortgage securities is monitored on a periodic basis with regard to market price versus book value, changes in credit ratings and changes in underlying credit support. The Company's exposure to subprime risk has been mitigated by limiting overall exposure to this asset class, and by having a portfolio that is composed primarily of older-vintage, senior tranches of subprime residential mortgage-backed securities.

Management utilized external vendor prices to determine fair value of the securities with significant subprime mortgage exposure. If at some point external vendor prices are not available, broker quotations will be used to determine fair value.

(2) The Company had no direct exposure through investments in subprime mortgage loans.

(3) Direct exposure through other investments:

	1 Actual Cost	2 Book/Adjusted Carrying Value (excluding interest)	3 Fair Value	4 Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 64,646,085	\$ 65,422,310	\$ 68,545,109	\$ 451,672
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investment in SCAs*	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 64,646,085</u>	<u>\$ 65,422,310</u>	<u>\$ 68,545,109</u>	<u>\$ 451,672</u>

* The Company does not have any subsidiary companies.

(4) The Company had no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

To settle life insurance death benefit proceeds in excess of \$7,500, the Company uses a Retained Asset Account (RAA) program whereby the beneficiary(ies) receive a checkbook, allowing the beneficiaries to have immediate access to the proceeds. This is the default method for satisfying life insurance claims. If left in the retained asset account, the funds earn interest at the rate of the "Money market, annual yield" rate as listed in the "Bonds, Rates & Yields" section of the Wall Street Journal on the last business day of the previous month. Interest is compounded daily and posted to accounts monthly. The only fees assessed against the RAAs are a \$15 stopped check fee and a \$10 insufficient funds fee. The interest rates credited during calendar year 2014 are as follows:

(1)	January	0.43%
	February	0.41%
	March	0.41%
	April	0.41%
	May	0.41%
	June	0.40%
	July	0.43%
	August	0.40%
	September	0.39%
	October	0.42%
	November	0.42%
	December	0.43%

The liability for RAAs is reflected on page 3, line 17, "Amounts withheld or retained by company as agent or trustee."

NOTES TO FINANCIAL STATEMENTS

(2)

	In Force			
	As of December 31, 2014		As of December 31, 2013	
	(a) Number	(b) Balance	(a) Number	(b) Balance
Up to and including 12 Months	160	\$15,015,961	176	\$16,446,155
13 to 24 Months	99	8,286,896	110	7,716,018
25 to 37 Months	79	4,871,618	115	10,788,521
37 to 48 Months	94	9,192,515	132	5,607,714
49 to 60 Months	100	4,349,820	93	3,256,391
Over 60 Months	521	13,083,328	497	12,057,668
Total	1,053	\$54,800,138	1,123	\$55,872,467

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3)	(4)
			Number	Balance/Amount
Retained Asset Accounts at the Beginning of the Year	1,123	\$55,872,467	0	\$0
Issued/Added	303	\$44,473,554	0	\$0
Investment Earnings Credited to Retained Asset Accounts	N/A	\$233,559	N/A	\$0
Fees and Other Charges Assessed to Retained Asset Accounts	N/A	\$80	N/A	\$0
Transferred to State Unclaimed Property Funds	1	\$6,545	0	\$0
Accounts Closed/Withdrawn	372	\$45,772,817	0	\$0
Retained Asset Accounts at the End of the Year	1,053	\$54,800,138	0	\$0

22. Events Subsequent – NONE**23. Reinsurance**

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes () No (X) If yes, give full details.

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X) If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the Company have any reinsurance agreements in effect under which the insurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

(a) If yes, what is the estimated amount of the aggregate reduction in surplus, of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.
\$_____

(b) What is the total amount of reinsurance credits taken, whether as an asset or as reduction of liability, for these agreements in this statement? \$_____

NOTES TO FINANCIAL STATEMENTS

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes (X) No ()

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

(4) Uncollectible Reinsurance

The Company has not written off any reinsurance balances in the current year.

(5) Commutation of Reinsurance Reflected in Income and Expenses.

The company has not reported in its operations in the current year any commutation of reinsurance with other companies.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – NONE**25. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves and Loss Adjustment Expenses as of December 31, 2013 were \$61,844,950. As of December 31, 2013, \$ 5,135,286 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now \$ 8,801,714. The decrease is generally the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims. However, in 2014 there was an additional decrease of around \$51 million due to the recapture of business by ONLAC that had been ceded to ONLIC.

26. Intercompany Pooling Arrangements - NONE**27. Structured Settlements – NONE****28. Health Care Receivables – Not Applicable****29. Participating Policies**

For the reporting period ended December 31, 2014, direct premiums earned under individual life participating policies were \$397,017,565 or 70.34% of total individual life premiums earned. Direct premiums earned under individual accident and health participating policies were \$12,827,000 or 99.9% of total individual accident and health premiums earned. The Company has no group life or group accident and health participating policies. The Company accounts for its policyholder dividends based upon the dividend scale in effect at the time the dividend is paid. The Company paid dividends in the amount of \$70,527,978 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves – NONE**31. Reserves for Life Contracts and Deposit-type Contracts**

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) On current issues, reserves on substandard policies are standard mortality table reserves plus one-half the annual charge for extra mortality during the premium paying period.
- (3) As of December 31, 2014, the Company had \$2,784,662,046 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.
- (4) The tabular interest, tabular less actual reserve released and tabular cost, have all been determined from the basic data for the calculation of policy reserves and the actual reserves released.
 - a. Tabular Interest: Involving Life Contingencies

For deferred annuities we use the interest that is credited to the account value. For immediate pay-out annuities (on a *seriatim* basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.

NOTES TO FINANCIAL STATEMENTS

b. Tabular Cost and Tabular less Actual Reserves

Releases have been determined by formula as specified in the instructions given T-A+I and I.

(5) Tabular interest on funds not involving life contingencies:

a. Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a *seriatim* basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.

(6) Other changes consist of the increase in the differences between statutory reserves for deferred annuities and their account value.

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

	(1)	(2a)	(2b)	(3)	(4)
	General Account	Separate Account with Guarantees	Separate Account Non-guaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment	\$ 359,597,277	\$ -	\$ -	\$ 359,597,277	1.5%
(2) At book value less current surrender charge of 5% or more	164,575,637	-	-	164,575,637	0.7%
(3) At fair value	-	-	19,764,262,314	19,764,262,314	82.0%
(4) Total with adjustment or at fair value	524,172,914	-	19,764,262,314	20,288,435,228	84.2%
(5) At book value without adjustment (minimal or no charge or adjustment)	2,394,658,055	-	-	2,394,658,055	9.9%
B. Not subject to discretionary withdrawal:	1,370,079,062	-	35,292,560	1,405,371,622	5.8%
C. Total (gross direct + assumed)	4,288,910,031	-	19,799,554,874	24,088,464,905	100.0%
D. Reinsurance ceded	1,191,333,991	-	-	1,191,333,991	
E. Total	\$ 3,097,576,040	\$ -	\$ 19,799,554,874	\$ 22,897,130,914	

F. Statutory Statement Values

(1) Exhibit 5, Annuities Section, Totals (net)	\$ 2,398,752,738
(2) Exhibit 5, Supplementary Contracts, Totals (net)	3,965,668
(3) Exhibit of Deposit Type Con, Column 1, Line 14	694,857,634
(4) Subtotal	<hr/> 3,097,576,040

Separate Accounts Annual Statement

(5) Exhibit 3, Line 0299999, Column 2	19,799,554,874
(6) Exhibit 3, Line 0399999, Column 2	-
(7) Policyholder Coupon & Div Accums	-
(8) Policyholder Premiums	-
(9) Guaranteed Interest Contracts	-
(10) Other contract deposit funds	-
(11) Subtotal	<hr/> 19,799,554,874
(12) Combined Total	<hr/> \$ 22,897,130,914

** Includes \$19,764,262,314 of individual and group variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.

NOTES TO FINANCIAL STATEMENTS**33. Premium and Annuity Considerations Deferred and Uncollected**

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2014 were as follows:

	<u>Gross</u>	<u>Net of Loading</u>
Ordinary New Business	\$ 13,756,624	\$ 2,491,666
Ordinary Renewal	56,492,104	43,535,453
TOTAL	<u>\$ 70,248,728</u>	<u>\$ 46,027,119</u>

34. Separate Accounts**A. Separate Account Activity:**

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following products lines/transactions into a separate account:

Variable Individual Annuities

Variable Group Annuities

Variable Immediate Annuities

In accordance with the state of Ohio procedures on approving items within the separate account, the separate account classification of the products are supported by the Ohio statute 3907.15.

(2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general ledger account. (The legal insulation of the separate account assets prevents from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2014 and 2013, the Company separate account statement included legally insulated assets of \$20,071,412,568 and \$18,394,288,720, respectively.

The assets legally insulated from the general account as of December 31, 2014 are attributed to the following products:

Products	Legally Insulated Assets	S/A Assets (Not Legally Insulated)
Variable Individual Annuities	\$ 19,193,536,913	\$ -
Variable Group Annuities	842,583,095	-
Variable Immediate Annuities	35,292,560	-
Totals	<u>\$ 20,071,412,568</u>	<u>\$ -</u>

(3) In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guarantees provided, if the investment proceeds are insufficient to the rate of return guaranteed for the product, if the investment proceeds are insufficient to cover the rate to return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2014, the general account of the Company had a maximum guarantee for separate account liabilities of \$2,084,786,995.

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

(a) 2014	\$ 189,796,848
(b) 2013	163,401,612
(c) 2012	127,514,695
(d) 2011	108,745,400
(e) 2010	89,354,434

As of December 31, 2014, the general account of the Company had paid \$14,588,701 towards separate account guarantees.

(4) The Company does not engage in securities lending transactions within the separate account.

NOTES TO FINANCIAL STATEMENTS**B. General Nature and Characteristics of Separate Accounts Business**

Most separate and variable accounts held by the Company relate to individual variable annuities of a nonguaranteed return nature. The net investment experience of the separate account is credited directly to the policyholder and can be positive or negative. These variable annuities generally provide an incidental death benefit of the greater of account value or minimum guaranteed death benefit.

In 1998 the company began offering a product with a minimum guaranteed death benefit that is adjusted every three years to the account value adjusted for withdrawals on a pro-rata basis. The company also began offering a product with a minimum guaranteed death benefit that is adjusted every six years to the account value adjusted for withdrawals on a pro-rata basis. The final new product the Company introduced in 1998 had a minimum guaranteed death benefit equal to premiums paid less withdrawals. Also in 1998 two death benefit riders were made available for these policies. The first is a one-year ratchet minimum death benefit that provides for a one-year adjustment to the current account value. The second is an increasing minimum death benefit of 6% per year with a cap at twice the purchase amount less any withdrawals (pro-rata) prior to death; the increasing percentage switches to 0% after age 80. In 1999 the Company began selling an annuity product with a minimum guaranteed death benefit that is adjusted every eight years to the current account value adjusted for withdrawals on a pro-rata basis. In 2001 the Company began selling a product with a minimum guaranteed death benefit equal to premiums paid less withdrawals. In 2004, a rider was made available that replaced the 1998 increasing death benefit rider; the 2004 rider is identical to the 1998 version with the following change: the first 6% of withdrawals are treated on a dollar-for-dollar basis, and further withdrawals are adjusted on a pro-rata basis. In 2005 two additional riders were made available. The first rider is a one-year ratchet rider identical to the 1998 version with the following changes: (1) the benefit can increase to age 85 instead of age 80 and (2) the cap is eliminated. The second rider is an increasing minimum death benefit rider identical to the 2004 version with the following changes: (1) the increasing percentage remains at 6.0% to age 85 instead of age 80 and (2) the cap is eliminated. In 2006, three new guaranteed minimum death benefit (GMDB) riders were introduced. The first rider replaced the 2004 version and the second replaced the 2005 version. The benefits of these two riders are the same as the ones they replaced; the only changes were to contract language. The third rider is an annual reset death benefit rider. This rider must be purchased in conjunction with the guaranteed minimum income benefit (GMIB) annual reset rider (see description two paragraphs below). The policyholder has the option each year to reset their death benefit amount to the GMIB amount. The assets and liabilities of these accounts are carried at market. In 2009, five new guaranteed minimum death benefit (GMDB) riders were introduced. The first rider, issued January through May, replaced the 2006 version of the annual reset death benefit rider; the benefit of the rider was the same as the 2006 version but the rider charge was increased. A second version of the annual reset death benefit rider was rolled out in May of 2009 and replaced the January 2009 version. Its benefit was the same as the January 2009 version but the rider charge was increased. The final three riders were issued starting in May of 2009 and replaced the 2006 versions of the rollup death benefit riders as well as the 2005 version of the annual ratchet death benefit rider; the benefits were the same but the rider charges were increased.

In 2011, the Company began selling new death benefit riders in conjunction with the new GLWB riders. They were called Premium Protection and Premium Protection Plus. There was a single-life version and a joint-life version of these riders.

In 2001, the Company began selling enhanced benefits riders. These provide for an additional death benefit to that provided in the contract of at least half the basis in the contract, up to 40% of contract value, determined before calculating any minimum death benefits provided by the underlying contract or any other riders (other than this rider), minus the basis in the contract. At no time will the additional death benefit exceed \$1 million.

In 2002 the Company began selling a guaranteed minimum income benefit (GMIB) rider. This rider, which is issued through age 80, provides for a guaranteed minimum fixed income in the form of a monthly annuity. The monthly income is determined by applying a guaranteed income base to the annuity tables in the rider. The guaranteed income base is the greater of (a) the premiums increased at 6% per year (4% for rider issue ages 76-80) until age 85, with adjustment for withdrawals on a pro-rata basis or (b) the highest contract anniversary value prior to age 80. The amount for (b) during a period between contract anniversaries is determined by increasing the previous anniversary value by additional premiums and adjusting it, on a pro-rata basis, for withdrawals. In 2004, a guaranteed minimum income benefit rider replaced the 2002 version. The 2004 rider is identical to the 2002 version with the following change: the first 6% of withdrawals are treated on a dollar-for-dollar basis; further withdrawals are adjusted on a pro-rata basis. In 2006, two riders replaced the 2004 version. They are identical to the 2004 version with the following modifications: the first has an optional annual reset provision and must be issued in conjunction with the annual reset death benefit rider; the second has an optional five year reset provision. In 2009, five new GMIB riders were issued. The first four versions of the riders were issued from January 2009 through May of 2009 and replaced the 2006 versions. The 2006 versions had no investment restrictions whereas two of the new versions of the riders had no investment restrictions and two of the new versions of the riders had investment restrictions. The riders with no investment restrictions had the same benefits as the 2006 versions; the only difference was a higher rider charge. The riders with investment restrictions had lower rider charges than the versions without investment restrictions but were the same in every other way. The May 2009 version of the GMIB rider replaced the four versions offered in January of 2009. It was an annual reset rider with investment restrictions; it was similar to the January 2009 version of the annual reset rider with investment restrictions, but had a higher rider charge. In January of 2010, a revised GMIB reserve replaced the May 2009 version. This rider was similar to the May 2009 version, but with lower guaranteed purchase rates. The Company discounted the sale of its GMIB rider in May of 2010. In addition, the Company assumed an additional GMIB reserve in a 100% coinsurance agreement with NSLAC.

In 2003, the Company began selling a guaranteed minimum account benefit (GMAB) rider that guarantees that the account value on the tenth anniversary will not be less than the remaining initial premium. In 2004 the company began selling two versions of a guaranteed minimum withdrawal benefit (GMWB) rider that guarantees in the case of one version 7%, and in the alternate version 8%, withdrawals of the premium per year for 10 years and at the tenth anniversary the account value will not be less than the remaining premium. In 2009, the Company began selling a GMAB rider that replaced the 2003 version; it provided the same benefit but had a higher rider charge. The Company discontinued the sale of its GMWB rider in 2009.

NOTES TO FINANCIAL STATEMENTS

In 2010, the Company began selling a guaranteed lifetime withdrawal benefit (GLWB) rider that allows the owner to take withdrawals from the contract at a guaranteed percentage of the GLWB base every year. Such guaranteed withdrawals, which begin at 4%, may start anytime after the annuitant reaches age 59 ½. The guaranteed withdrawal percentage increases if the annuitant attains a higher age band before the owner starts taking withdrawals. Initially, the GLWB base is set at the amount of the purchase payments. It is increased by the amount of any future renewal payments. It also increases ("rolls up") by eight percent simple interest every year for the first ten years, as long as no withdrawal is made. In addition to the roll-up feature, the GLWB rider also provides for a one-time top off of the GLWB base at the end of the tenth contract year if the owner has not made any withdrawals in the first ten years. The top off is equal to two hundred percent of the first-year purchase payments. This rider also includes a built-in death benefit that goes down dollar-for-dollar for withdrawals. In 2011, the Company introduced new versions of the GLWB riders—both single-life and joint-life versions. The only main difference between the 2010 and 2011 riders was that the 2011 versions had higher rider charges. In some versions of the GLWB riders sold in 2013 and later, there is a guaranteed minimum percentage withdrawal for the first 15 years of the contract; when the policyholder's account value goes to zero subsequent to the 15-year guarantee period, the percentage withdrawal amount is then calculated per a specified formula based on the 10 year Treasury rate from the preceding 90 calendar days, with the calculated treasury-linked rate subject to a specified cap and floor.

Effective December 31, 2009, the Company adopted Actuarial Guideline 43 CARVM for Variable Annuities (AG43). AG43 interprets the standards for the valuation of reserves for variable annuity and other contracts involving certain guaranteed benefits similar to those offered with variable annuities. The guideline applies the principles of asset adequacy analysis directly to the risks associated with these products and guarantees.

AG43 is a holistic reserve methodology; thus rider benefit reserves are not determined separately from the base reserve; rather the reserve is determined on the policy as a whole. Therefore, in the absence of NAIC presentation guidance, the AG43 reserve can be shown in several acceptable ways in the annual statement. The Company decided to report the AG43 reserve in the general account annual statement as an amount in excess of the Basic Reserve (AG33). The AG43 reserve in excess of the Basic (AG33) reserve (gross) of \$685,670,705 is held in Exhibit 5, Annuity Reserves section, of the Company's general account annual statement as AG43 Reserve. There is a ceded reserve of \$772,894,131 that is held in Exhibit 5, Annuity Reserves Section, of the Company's general account annual statement as a component of Reinsurance Ceded. The presentation methodology makes it appear as though the direct reserve held is less than the reinsurance ceded; this is a result of the Basic Adjusted Reserve in AG43 being less than the Basic Reserve (AG33) since the Basic Adjusted Reserve is determined as the Basic Reserve (AG33) ignoring the free partial withdrawal path.

Certain other separate accounts relate to group annuity contracts that fund defined contribution pension plans of a non-guaranteed nature. The net investment experience of the separate account is credited directly to the policyholder and can be positive or negative. These group variable annuities generally provide no guaranteed death benefits of any kind.

	(1) Indexed	(2) Nonindexed Guarantee less than/equal to 4%	(3) Nonindexed Guarantee More than 4%	(4) Nonguaranteed Separate Accounts	(5) Total
Premiums, considerations or deposits for year ended 12/31/2014	\$ -	\$ -	\$ -	\$ 1,976,824,068	\$ 1,976,824,068
Reserves at 12/31/2014					
For accounts with assets at:					
a. Fair Value	\$ -	\$ -	\$ -	\$ 19,608,675,509	\$ 19,608,675,509
b. Amorized cost	\$ -	\$ -	\$ -	\$ 190,879,365	\$ 190,879,365
c. Total reserves*	\$ -	\$ -	\$ -	\$ 19,799,554,874	\$ 19,799,554,874
By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
b. With MV adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
c. At book value without MV adjustment and with current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	\$ -
d. At fair Value	\$ -	\$ -	\$ -	\$ 19,764,262,313	\$ 19,764,262,313
e. At book value without MV adjustment and with current surrender charge of less than 5%	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subtotal	\$ -	\$ -	\$ -	\$ 19,764,262,313	\$ 19,764,262,313
g. Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ 35,292,560	\$ 35,292,560
h. Total	\$ -	\$ -	\$ -	\$ 19,799,554,873	\$ 19,799,554,873

* Line 2 © should equal Line 3(h)

Reserves for Asset Degault Risk in Lieu of AVR

C. Reconciliation of Net Transfers to or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 1,976,816,211
b. Transfers from Separate Accounts (Page 4, Line 10)	\$ 922,960,924
c. Net transfers to (from) Separate Accounts (a) - (b)	\$ 1,053,855,287

(2) Reconciling Adjustments

a. Processing Income	\$ 7,857
b. Seed Money Income	\$ 971,082
c. Other net	\$ (1)

(3) Transfers as reported in the Summary of Operations of the Life Accident & Health Annual Statement (1c)+(2)=(Page 4, Line26)

\$ 1,054,834,225

NOTES TO FINANCIAL STATEMENTS

35. Loss / Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2013 and December 31, 2014 was \$1,235,258 and \$216,775 respectively.

The company incurred \$41,954 and paid \$(976,530) of claim adjustment expenses in the current year, of which \$(787,540) of the paid amount was attributable to insured or covered events of prior years. The company did not increase or decrease the provision for insured events of prior years.

The company does not have any provision for salvage or subrogation.

OHIO NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]																												
If yes, complete Schedule Y, Parts 1, 1A and 2.																													
1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>] N/A [<input type="checkbox"/>]																												
1.3 State regulating? <u>Ohio</u>																													
2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																												
2.2 If yes, date of change:																													
3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.	12/31/2010																												
3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.	12/31/2010																												
3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).	03/01/2012																												
3.4 By what department or departments? <u>Ohio Department of Insurance</u>																													
3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?	Yes [<input type="checkbox"/>] No [<input type="checkbox"/>] N/A [<input checked="" type="checkbox"/>]																												
3.6 Have all of the recommendations within the latest financial examination report been complied with?	Yes [<input type="checkbox"/>] No [<input type="checkbox"/>] N/A [<input checked="" type="checkbox"/>]																												
4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:																													
4.11 sales of new business?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																												
4.12 renewals?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																												
4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:																													
4.21 sales of new business?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																												
4.22 renewals?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																												
5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																												
5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.																													
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; text-align: center;">1 Name of Entity</td> <td style="width: 33%; text-align: center;">2 NAIC Co. Code</td> <td style="width: 33%; text-align: center;">3 State of Domicile</td> </tr> </table>		1 Name of Entity	2 NAIC Co. Code	3 State of Domicile																									
1 Name of Entity	2 NAIC Co. Code	3 State of Domicile																											
6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																												
6.2 If yes, give full information:																													
7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																												
7.2 If yes,																													
7.21 State the percentage of foreign control0.000 %																												
7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)																													
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">1 Nationality</td> <td style="width: 50%; text-align: center;">2 Type of Entity</td> </tr> </table>		1 Nationality	2 Type of Entity																										
1 Nationality	2 Type of Entity																												
8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																												
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.																													
8.3 Is the company affiliated with one or more banks, thrifts or securities firms?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]																												
8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.																													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 16.6%;">1 Affiliate Name</th> <th style="width: 16.6%;">2 Location (City, State)</th> <th style="width: 16.6%;">3 FRB</th> <th style="width: 16.6%;">4 OCC</th> <th style="width: 16.6%;">5 FDIC</th> <th style="width: 16.6%;">6 SEC</th> </tr> </thead> <tbody> <tr> <td>Ohio National Equities, Inc</td> <td>Cincinnati, OH</td> <td></td> <td></td> <td></td> <td>YES</td> </tr> <tr> <td>The ON Equity Sales Company</td> <td>Cincinnati, OH</td> <td></td> <td></td> <td></td> <td>YES</td> </tr> <tr> <td>Suffolk Capital Mgmt LLC</td> <td>New York, NY</td> <td></td> <td></td> <td></td> <td>YES</td> </tr> </tbody> </table>						1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC	Ohio National Equities, Inc	Cincinnati, OH				YES	The ON Equity Sales Company	Cincinnati, OH				YES	Suffolk Capital Mgmt LLC	New York, NY				YES
1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC																								
Ohio National Equities, Inc	Cincinnati, OH				YES																								
The ON Equity Sales Company	Cincinnati, OH				YES																								
Suffolk Capital Mgmt LLC	New York, NY				YES																								
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? <u>KPMG - 191 West Nationwide Blvd., Suite 500 - Columbus, Ohio 43215</u>																													
10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																												
10.2 If the response to 10.1 is yes, provide information related to this exemption:																													
10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																												
10.4 If the response to 10.3 is yes, provide information related to this exemption:																													

OHIO NATIONAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the answer to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Ronald John Dolan - Vice Chairman & Chief Risk Officer - One Financial Way - Cincinnati, Ohio 45242

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved 0
12.13 Total book/adjusted carrying value \$0

12.2 If yes, provide explanation.

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
0			0

PART 1 - COMMON INTERROGATORIES - BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

PART 1 - COMMON INTERROGATORIES - FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers \$0
20.12 To stockholders not officers \$0
20.13 Trustees, supreme or grand (Fraternal only) \$0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers \$0
20.22 To stockholders not officers \$0
20.23 Trustees, supreme or grand (Fraternal only) \$0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others \$0
21.22 Borrowed from others \$0
21.23 Leased from others \$0
21.24 Other \$0

OHIO NATIONAL LIFE INSURANCE COMPANY**PART 1 - COMMON INTERROGATORIES - FINANCIAL**

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$.....0

22.22 Amount paid as expenses \$.....0

22.23 Other amounts paid \$.....0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount. \$.....14,953,416

PART 1 - COMMON INTERROGATORIES - INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No []

24.02 If no, give full and complete information relating thereto.

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [X] No [] N/A []

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$.....142,782,737

24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$.....0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year: Yes [X] No []

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$.....142,782,737

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$.....142,782,737

24.103 Total payable for securities lending reported on the liability page. \$.....142,782,737

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year: Yes [X] No []

25.21 Subject to repurchase agreements \$.....0

25.22 Subject to reverse repurchase agreements \$.....144,400,298

25.23 Subject to dollar repurchase agreements \$.....0

25.24 Subject to reverse dollar repurchase agreements \$.....0

25.25 Placed under option agreements \$.....0

25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$.....0

25.27 FHLB Capital Stock \$.....36,552,300

25.28 On deposit with states \$.....9,586,556

25.29 On deposit with other regulatory bodies \$.....0

25.30 Pledged as collateral - excluding collateral pledged to an FHLB \$.....0

25.31 Pledged as collateral to FHLB - including assets backing funding agreements \$.....396,400,680

25.32 Other \$.....0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X] N/A []

If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$.....0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

OHIO NATIONAL LIFE INSURANCE COMPANY**PART 1 - COMMON INTERROGATORIES - INVESTMENT**

29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
29,299. TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from the above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	Date of Valuation
		0	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	4,894,874,983	5,265,936,484	371,061,501
30.2 Preferred stocks.....	34,236,358	33,476,627	(759,731)
30.3 Totals.....	4,929,111,341	5,299,413,111	370,301,770

30.4 Describe the sources or methods utilized in determining the fair values:

Merrill Lynch bond pricing through HUB Data, Bloomberg, and US Bancorp were used to obtain fair market value for public issues.

Private issues were priced using a matrix program based on quality spread over the final December 31, 2011 Treasury Bond rates.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []

32.2 If no, list exceptions:

PART 1 - COMMON INTERROGATORIES - OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$.....253,528

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid

Standard and Poors

150,000

34.1 Amount of payments for legal expenses, if any?

\$.....848,897

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

Sutherland Asbill and Brennan LLP

411,148

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$.....0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

Name

0

GENERAL INTERROGATORIES**PART 2 - LIFE INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only \$.....0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$.....0

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$.....0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$.....0

1.6 Individual policies:
Most current three years:
1.61 Total premium earned \$.....0
1.62 Total incurred claims \$.....0
1.63 Number of covered lives \$.....0

All years prior to most current three years:
1.64 Total premium earned \$.....0
1.65 Total incurred claims \$.....0
1.66 Number of covered lives \$.....0

1.7 Group policies:
Most current three years:
1.71 Total premium earned \$.....0
1.72 Total incurred claims \$.....0
1.73 Number of covered lives \$.....0

All years prior to most current three years:
1.74 Total premium earned \$.....0
1.75 Total incurred claims \$.....0
1.76 Number of covered lives \$.....0

2. Health test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator.....	0	.....0
2.2 Premium Denominator.....	2,758,874,189	2,830,632,899
2.3 Premium Ratio (2.1/2.2).....	0.0	.....0.0
2.4 Reserve Numerator.....	2,755,832	2,158,477
2.5 Reserve Denominator.....	5,042,907,698	4,879,714,648
2.6 Reserve Ratio (2.4/2.5).....	0.1	.....0.0

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$.....0

3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" \$.....0

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []

4.2 Net reimbursement of such expenses between reporting entities:
4.21 Paid \$.....68,417,417
4.22 Received \$.....23,151,883

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No []

5.2 If yes, what amount pertaining to these items is included in:
5.21 Page 3, Line 1 \$.....553,107,658
5.22 Page 4, Line 1 \$.....0

6. For stock reporting entities only:
6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$.....283,297,154

7. Total dividends paid stockholders since organization of the reporting entity:
7.11 Cash \$.....728,000,000
7.12 Stock \$.....0

GENERAL INTERROGATORIES**PART 2 - LIFE INTERROGATORIES**

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as:

Yes [] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

Yes [] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1	2	3
Reinsurance Assumed	Reinsurance Ceded	Net Retained
.....0	.....0	.....0
.....0	.....0	.....0
.....0	.....0	.....0
.....0	.....0	.....0
.....0	.....0	.....0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and

8.34 for Col. (1) are:

Attachment Point	1	2
	Earned Premium	Claim Liability and Reserve
8.41 < \$25,000.....	.....0	.....0
8.42 \$25,000 -- 99,999.....	.....0	.....0
8.43 \$100,000 -- 249,999.....	.....0	.....0
8.44 \$250,000 -- 999,999.....	.....0	.....0
8.45 \$1,000,000 or more.....	.....0	.....0

8.5 What portion of earned premium reported in 8.31, Col. 1 was assumed from pools?

\$.....0

9.1 Does the company have variable annuities with guaranteed benefits?

Yes [X] No []

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

1	2	3	4	5	6	7	8	9
Guaranteed Death Benefit	Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
532377114	0	430342301	430,342,301	0	Exhibit 5	1	0	
836962773	1	648837121	648,837,121	0	Exhibit 5	1	0	
1699606503	2	1196072169	1,196,072,169	0	Exhibit 5	1	0	
2229286585	3	1625573824	1,625,573,824	0	Exhibit 5	1	0	
357097101	4	312526548	312,526,548	0	Exhibit 5	1	0	
342381569	5	310248451	310,248,451	0	Exhibit 5	1	0	
2788919061	6	2577371692	2,577,371,692	0	Exhibit 5	1	0	
234134949	7	216129530	216,129,530	0	Exhibit 5	1	0	
113181433	8	109934459	109,934,459	0	Exhibit 5	1	0	
1604444551	9	1569606696	1,569,606,696	0	Exhibit 5	1	0	
677519885	10	659889091	659,889,091	0	Exhibit 5	1	0	
8881911	0	13375493	13,375,493	0	Exhibit 5	0		0
16661733	1	26833826	26,833,826	0	Exhibit 5	0		0
24815933	2	31824619	31,824,619	0	Exhibit 5	0		0
25449015	3	31968581	31,968,581	0	Exhibit 5	0		0
17945016	4	34964342	34,964,342	0	Exhibit 5	0		0
997959764	5	1260952260	1,260,952,260	0	Exhibit 5	0.97		0
1503222392	6	1808859437	1,808,859,437	0	Exhibit 5	0.98		0
107313008	7	123999350	123,999,350	0	Exhibit 5	0.76		0
60957512	8	71274607	71,274,607	0	Exhibit 5	0.81		0
161590021	9	169985399	169,985,399	0	Exhibit 5	0.9		0
99836620	10	100711417	100,711,417	0	Exhibit 5	0.92		0

10. For reporting entities having sold annuities to another insurer when the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year? \$.....0

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$ 0

11.1 Do you act as a custodian for health savings account? Yes [] No [X]
 11.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....0
 11.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
 11.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....0

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [X] N/A []

12.2 If the answer to 12.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other
	00000		0	0	0	0

GENERAL INTERROGATORIES**PART 2 - LIFE INTERROGATORIES**

13. Provide the following for Individual Ordinary Life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written.....	\$.....397,017,566
13.2 Total incurred claims	\$.....40,784,825
13.3 Number of covered lives .....	.....0

*Ordinary Life Insurance Includes:

Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

OHIO NATIONAL LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2014	2 2013	3 2012	4 2011	5 2010
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	17,102,330	14,454,790	12,749,819	11,149,181	9,492,891
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	78,668,681	71,129,648	52,223,860	39,776,512	22,800,133
3. Credit life (Line 21, Col. 6).....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	8,532	9,826	12,007	14,708	16,142
5. Industrial (Line 21, Col. 2).....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	0	0	0	0	0
7. Total (Line 21, Col. 10).....	95,779,543	85,594,264	64,985,686	50,940,401	32,309,166
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	2,164,509	1,761,293	1,722,053	1,469,427	1,205,714
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	241,148	205,458	99,876	77,167	69,855
10. Credit life (Line 2, Col. 6).....	0	0	0	0	0
11. Group (Line 2, Col. 9).....	0	0	0	0	0
12. Industrial (Line 2, Col. 2).....	0	0	0	0	0
13. Total (Line 2, Col. 10).....	2,405,657	1,966,751	1,821,929	1,546,594	1,275,569
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....	0	0	0	0	0
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	564,456,736	500,190,206	428,620,783	314,119,039	268,565,719
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	2,007,500,073	2,150,213,835	2,677,886,323	1,499,313,044	1,420,578,350
16. Credit life (group and individual) (Line 20.4, Col. 5).....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6).....	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7).....	235,275,554	169,164,338	141,627,418	122,920,349	134,448,460
18.1 A&H - group (Line 20.4, Col. 8).....	0	0	0	0	0
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....	0	0	0	0	0
18.3 A&H - other (Line 20.4, Col. 10).....	(48,358,174)	11,064,520	11,706,459	12,084,947	12,563,690
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....	0	0	0	0	0
20. Total.....	2,758,874,189	2,830,632,899	3,259,840,983	1,948,437,379	1,836,156,219
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	7,377,923,283	6,990,588,935	6,814,575,393	6,609,430,822	6,638,772,403
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	6,280,850,574	5,987,844,748	5,766,259,821	5,706,914,848	5,778,794,442
23. Aggregate life reserves (Page 3, Line 1).....	5,094,471,077	4,884,881,239	4,713,504,185	4,529,366,373	4,430,281,066
24. Aggregate A&H reserves (Page 3, Line 2).....	26,186,961	81,902,923	84,190,035	88,209,279	91,282,202
25. Deposit-type contract funds (Page 3, Line 3).....	694,857,632	569,533,897	603,967,019	595,613,512	826,753,481
26. Asset valuation reserve (Page 3, Line 24.01).....	23,641,130	22,182,597	25,243,899	22,034,427	20,923,938
27. Capital (Page 3, Lines 29 & 30).....	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
28. Surplus (Page 3, Line 37).....	1,087,073,789	992,744,185	1,038,315,575	892,515,974	850,700,900
Cash Flow (Page 5)					
29. Net Cash from operations (Line 11).....	249,997,748	236,229,150	278,997,947	184,288,458	(8,473,559)
Risk-Based Capital Analysis					
30. Total adjusted capital.....	1,185,716,046	1,079,598,553	1,119,191,721	961,813,259	910,267,569
31. Authorized control level risk-based capital.....	92,848,881	86,877,516	87,972,116	86,006,104	90,474,706
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	.68.4	.68.7	.65.0	.64.9	.67.7
33. Stocks (Lines 2.1 and 2.2).....	6.0	6.4	8.0	8.4	4.8
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	11.5	12.8	13.2	14.1	13.9
35. Real estate (Line 4.1, 4.2 and 4.3).....	.03	.04	.01	.01	.01
36. Cash, cash equivalents and short-term investments (Line 5).....	5.0	4.9	5.8	5.5	5.3
37. Contract loans (Line 6).....	5.0	4.4	4.1	3.9	3.8
38. Derivatives (Line 7).....	.03	.00	.02	.02	.02
39. Other invested assets (Line 8).....	1.6	.6	1.7	.00	.00
40. Receivables for securities (Line 9).....	0.0	0.0	0.0	.01	.00
41. Securities lending reinvested collateral assets (Line 10).....	2.1	1.8	2.0	2.8	4.2
42. Aggregate write-ins for invested assets (Line 11).....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

OHIO NATIONAL LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1).....	0	0	0	4,937,350	4,891,102
45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1).....	0	0	0	0	0
46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1).....	340,875,688	358,164,870	464,265,912	492,636,141	270,334,104
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	23,794,893
49. All other affiliated.....	0	0	0	0	0
50. Total of above Lines 44 to 49.....	340,875,688	358,164,870	464,265,912	497,573,491	299,020,099
51. Total investment in parent included in Lines 44 to 49 above.....	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	108,583,526	166,410,369	101,159,271	88,234,226	44,110,903
53. Total admitted assets (Page 2, Line 28, Col. 3).....	27,449,336,934	25,384,877,655	21,631,247,430	18,129,008,165	17,968,158,037
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	330,217,705	322,053,802	332,818,491	339,547,834	350,962,881
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(13,619,324)	(40,521,978)	(37,917,614)	(2,688,556)	(20,336,004)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(18,542,565)	(107,664,669)	(37,600,148)	179,089,985	(30,517,425)
57. Total of above Lines 54, 55 and 56.....	298,055,816	173,867,155	257,300,729	515,949,263	300,109,452
Benefits and Reserve Increase (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	1,805,456,870	1,509,478,431	1,368,989,983	1,361,244,138	1,193,813,209
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	3,979,181	8,677,565	8,156,722	8,554,075	7,983,774
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	386,731,015	344,744,040	286,028,287	149,205,804	145,017,125
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	(54,413,144)	(2,287,113)	(4,019,243)	(3,072,924)	474,869
62. Dividends to policyholders (Line 30, Col 1).....	70,527,978	56,928,139	48,284,412	45,536,188	39,409,561
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	13.3	12.5	9.9	12.9	12.3
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	7.5	7.7	9.3	6.8	8.5
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	106.7	59.5	41.9	48.8	69.6
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....	(0.4)	2.6	6.6	2.9	2.2
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	(3.9)	31.8	12.5	25.2	24.8
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	0	0	0	0	0
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	0	0	0	0	0
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	13,667,201	66,167,019	65,808,972	66,335,256	65,440,566
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	61,762,902	62,139,505	62,173,642	62,981,982	62,602,941
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2).....	0	0	0	0	0
73. Ordinary - life (Col. 3).....	5,994,161	(11,862,613)	8,256,124	16,220,492	8,645,832
74. Ordinary - individual annuities (Col. 4).....	98,595,970	108,119,795	119,497,614	51,618,654	151,424,863
75. Ordinary - supplementary contracts (Col. 5).....	(13,531)	585,397	270,970	202,481	(83,749)
76. Credit life (Col. 6).....	0	0	0	0	0
77. Group life (Col. 7).....	244,696	230,191	601,589	467,229	725,785
78. Group annuities (Col. 8).....	(489,691)	5,202,966	19,306,669	4,994,148	942,407
79. A&H - group (Col. 9).....	0	0	0	0	0
80. A&H - credit (Col. 10).....	0	0	0	0	0
81. A&H - other (Col. 11).....	(320,921)	(145,769)	2,799,673	2,560,443	2,289,344
82. Aggregate of all other lines of business (Col. 12).....	0	0	(5,200,342)	0	0
83. Total (Col. 1).....	104,010,684	102,129,967	145,532,297	76,063,447	163,944,482

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	7 Number of Policies	Certificates	9 Amount of Insurance (a)	
1. In force end of prior year.....	0	0	191,827	85,584,438	0	0	0	306	9,826	85,594,264
2. Issued during year.....	0	0	6,579	2,405,657	0	0	0	0	0	2,405,657
3. Reinsurance assumed.....	0	0	21,125	14,895,306	0	0	0	0	0	14,895,306
4. Revived during year.....	0	0	.26	11,020	0	0	0	0	0	11,020
5. Increased during year (net).....	0	0	0	.272,999	0	0	0	0	0	.272,999
6. Subtotals, Lines 2 to 5.....	0	0	27,730	17,584,982	0	0	0	0	0	17,584,982
7. Additions by dividends during year.....	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	219,557	103,169,420	0	0	0	306	9,826	103,179,246
Deductions during year:										
10. Death.....	0	0	1,466	85,324	0	0	XXX	14	.323	85,647
11. Maturity.....	0	0	305	29,818	0	0	XXX	0	0	29,818
12. Disability.....	0	0	0	0	0	0	XXX	0	0	0
13. Expiry.....	0	0	0	0	0	0	0	0	0	0
14. Surrender.....	0	0	3,359	1,153,058	0	0	0	26	.858	1,153,916
15. Lapse.....	0	0	9,828	5,647,016	0	0	0	0	0	5,647,016
16. Conversion.....	0	0	.208	150,487	0	0	XXX	XXX	XXX	150,487
17. Decreased (net).....	0	0	(2)	228,155	0	0	0	0	.113	228,268
18. Reinsurance.....	0	0	.205	104,551	0	0	0	0	0	104,551
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	15,369	7,398,409	0	0	0	40	1,294	7,399,703
21. In force end of year (Line 9 minus Line 20).....	0	0	204,188	95,771,011	0	0	0	266	8,532	95,779,543
22. Reinsurance ceded end of year.....	XXX	0	XXX	30,817,361	XXX	0	XXX	XXX	0	30,817,361
23. Line 21 minus Line 22.....	XXX	0	XXX	64,953,650	XXX	(b)	XXX	XXX	.8,532	64,962,182

DETAILS OF WRITE-INS

0801.	0	0	0	0	0	0	0	0	0	0
0802.	0	0	0	0	0	0	0	0	0	0
0803.	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.	0	0	0	0	0	0	0	0	0	0
1902.	0	0	0	0	0	0	0	0	0	0
1903.	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT OF LIFE INSURANCE (continued)
 ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	...XXX.....	.....0	...XXX.....	.....1,805,946
25. Other paid-up insurance.....	.....0	.....0	.....9,353	.....136,584
26. Debit ordinary insurance.....	...XXX.....	...XXX.....	.....0	.....0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing.....	.....0	.....0	.....0	.....0
28. Term policies-other.....	.....0	.....0	.....110,311	.....77,244,170
29. Other term insurance-decreasing.....	...XXX.....	.....0	...XXX.....	.....0
30. Other term insurance.....	...XXX.....	241,148	...XXX.....	.....1,319,813
31. Totals (Lines 27 to 30).....	.....0	241,148	.....110,311	.....78,563,983
Reconciliation to Lines 2 and 21:				
32. Term additions.....	...XXX.....	.....0	...XXX.....	.....0
33. Totals, extended term insurance.....	...XXX.....	...XXX.....	.....1,060	.....104,699
34. Totals, whole life and endowment.....	.....6,579	.....2,164,509	.....92,817	.....17,102,330
35. Totals (Lines 31 to 34).....	.....6,579	.....2,405,657	.....204,188	.....95,771,012

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....	.....0	.....0	.....0	.....0
37. Ordinary.....	.....0	2,405,657	.....80,122,586	.....15,648,427
38. Credit Life (Group and Individual).....	.....0	.....0	.....0	.....0
39. Group.....	.....0	.....0	.....0	.....8,532
40. Totals (Lines 36 to 39).....	.....0	2,405,657	.....80,122,586	.....15,656,959

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies.....	...XXX.....	.....0	...XXX.....	.....0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....	.....0	...XXX.....	.....0	...XXX.....
43. Federal Employees' Group Life Insurance included in Line 21.....	.....0	.....0	.....0	.....0
44. Servicemen's Group Life Insurance included in Line 21.....	.....0	.....0	.....0	.....0
45. Group Permanent Insurance included in Line 21.....	.....0	.....0	.....0	.....0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a).....67,448
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 _____
47.2 _____

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....	.....0	.....0	49,818	18,351,106	.....0	.....0	.....0	.....0
49. Disability Income.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
50. Extended Benefits.....	.....0	.....0	...XXX.....	...XXX.....	.....0	.....0	.....266	.....8,532
51. Other.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
52. Total.....	.....0	(b).....0	49,818	(b)18,351,106	.....0	(b).....0	.....266	(b).....8,532

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	266	995	0	0
2. Issued during year.....	10	171	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	276	1,166	0	0
Deductions during year:				
6. Decreased (net).....	22	154	0	0
7. Reinsurance ceded.....	0	0	0	0
8. Totals (Lines 6 and 7).....	22	154	0	0
9. In force end of year.....	254	1,012	0	0
10. Amount on deposit.....	0 (a).....	0	0 (a).....	0
11. Income now payable.....	0	0	0	0
12. Amount of income payable.....	(a).....523,574	(a).....12,644,314	(a).....0	(a).....0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	2,188	180,031	1,682	50,551
2. Issued during year.....	248	11,699	216	22,535
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	2,436	191,730	1,898	73,086
Deductions during year:				
6. Decreased (net).....	107	10,522	171	20,625
7. Reinsurance ceded.....	0	0	0	0
8. Totals (Lines 6 and 7).....	107	10,522	171	20,625
9. In force end of year.....	2,329	181,208	1,727	52,461
Income now payable:				
10. Amount of income payable.....	(a).....16,038,923	XXX.....	XXX.....	(a).....11,454,032
Deferred fully paid:				
11. Account balance.....	XXX.....	(a).....21,712,123,811	XXX.....	(a).....971,729,350
Deferred not fully paid:				
12. Account balance.....	XXX.....	(a).....0	XXX.....	(a).....0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	0	0	0	0	7,920	15,110,900
2. Issued during year.....	0	0	0	0	74	81,453
3. Reinsurance assumed.....	0	0	0	0	0	0
4. Increased during year (net).....	0	XXX.....	0	XXX.....	16	XXX.....
5. Total (Lines 1 to 4).....	0	XXX.....	0	XXX.....	8,010	XXX.....
Deductions during year:						
6. Conversions.....	0	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
7. Decreased (net).....	0	XXX.....	0	XXX.....	507	XXX.....
8. Reinsurance ceded.....	0	XXX.....	0	XXX.....	0	XXX.....
9. Totals (Lines 6 to 8).....	0	XXX.....	0	XXX.....	507	XXX.....
10. In force end of year.....	0 (a).....0	0	0 (a).....0	0	7,503 (a).....0	14,422,553

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds		2 Dividend Accumulations	
	Contracts	Contracts	Contracts	Contracts
1. In force end of prior year.....		182		10,725
2. Issued during year.....		17		0
3. Reinsurance assumed.....		0		0
4. Increased during year (net).....		0		0
5. Total (Lines 1 to 4).....		199		10,725
Deductions during year:				
6. Decreased (net).....		21		616
7. Reinsurance ceded.....		0		0
8. Totals (Lines 6 and 7).....		21		616
9. In force end of year.....		178		10,109
10. Amount of account balance.....	(a).....657,871,371	(a).....0	(a).....211,194,632	

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

OHIO NATIONAL LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	Active Status	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama.....	.AL	5,942,210	11,273,477	154,733	2,057,033	19,427,453	346,228
2. Alaska.....	.AK	104,184	339,399	3,849	2,700	450,132	106,369
3. Arizona.....	.AZ	6,315,905	45,464,696	122,402	1,265,298	53,168,301	13,926
4. Arkansas.....	.AR	3,821,707	26,007,135	95,444	799,896	30,724,182	119,161
5. California.....	.CA	19,996,004	166,487,605	935,163	17,332,143	204,750,915	287,104
6. Colorado.....	.CO	15,212,407	19,573,418	500,732	1,191,231	36,477,788	25,162
7. Connecticut.....	.CT	2,516,547	28,600,196	190,640	4,967,480	36,274,863	16,001,379
8. Delaware.....	.DE	1,272,463	7,914,472	57,649	841,540	10,086,124	1,080
9. District of Columbia.....	.DC	578,170	11,327,886	15,238	132,053	12,053,347	.93
10. Florida.....	.FL	17,818,102	268,956,149	634,531	8,203,489	295,612,271	977,361
11. Georgia.....	.GA	4,250,702	36,650,605	258,757	5,165,121	46,325,185	7,500
12. Hawaii.....	.HI	N	155,133	416,816	12,978	61,732	646,659
13. Idaho.....	.ID	L	1,655,684	10,073,949	118,185	2,492,793	14,340,611
14. Illinois.....	.IL	L	25,288,626	92,078,607	784,814	7,864,874	126,016,921
15. Indiana.....	.IN	L	7,634,322	23,236,869	171,375	7,638,706	38,681,272
16. Iowa.....	.IA	L	2,704,973	18,371,175	177,937	3,400,040	24,654,125
17. Kansas.....	.KS	L	8,933,418	33,473,009	344,221	2,153,992	44,904,640
18. Kentucky.....	.KY	L	2,181,395	22,649,876	135,558	2,369,261	27,336,090
19. Louisiana.....	.LA	L	8,526,959	11,806,094	66,910	2,596,082	22,996,045
20. Maine.....	.ME	L	395,216	4,152,822	32,416	465,551	5,046,005
21. Maryland.....	.MD	L	5,430,027	112,024,096	267,400	1,593,246	119,314,769
22. Massachusetts.....	.MA	L	5,159,060	47,353,014	546,310	3,204,086	56,262,470
23. Michigan.....	.MI	L	15,876,464	111,931,670	509,918	4,042,615	132,360,667
24. Minnesota.....	.MN	L	5,442,285	19,290,356	217,438	2,216,528	27,166,607
25. Mississippi.....	.MS	L	1,669,674	11,091,040	121,038	1,198,426	14,080,178
26. Missouri.....	.MO	L	4,627,751	46,329,414	153,299	1,750,755	52,861,219
27. Montana.....	.MT	L	403,809	4,559,831	25,274	560,123	5,549,037
28. Nebraska.....	.NE	L	3,324,795	20,089,462	110,976	900,302	24,425,535
29. Nevada.....	.NV	L	1,946,459	10,938,791	74,252	1,297,784	14,257,286
30. New Hampshire.....	.NH	L	4,553,166	11,892,149	82,254	4,307	16,531,876
31. New Jersey.....	.NJ	L	10,520,220	109,863,547	254,635	3,173,859	123,812,261
32. New Mexico.....	.NM	L	574,253	5,047,361	23,347	1,376,893	7,021,854
33. New York.....	.NY	N	848,685	7,892,462	41,921	469,271	9,252,339
34. North Carolina.....	.NC	L	6,270,752	105,810,815	251,279	11,577,550	123,910,396
35. North Dakota.....	.ND	L	4,191,175	2,402,891	100,345	668,642	7,363,053
36. Ohio.....	.OH	L	29,068,807	137,798,068	1,412,900	56,930,930	225,210,705
37. Oklahoma.....	.OK	L	5,725,006	41,208,392	144,582	10,463,348	57,541,328
38. Oregon.....	.OR	L	2,660,918	24,470,454	198,248	663,346	27,992,966
39. Pennsylvania.....	.PA	L	24,759,649	137,295,768	783,015	3,765,630	166,604,062
40. Rhode Island.....	.RI	L	620,998	9,907,809	70,917	136,327	10,736,051
41. South Carolina.....	.SC	L	2,371,757	48,851,625	112,562	3,022,163	54,358,107
42. South Dakota.....	.SD	L	546,148	1,784,184	12,917	33,327	2,376,576
43. Tennessee.....	.TN	L	6,133,696	38,558,618	539,406	10,011,029	55,242,749
44. Texas.....	.TX	L	22,771,733	87,894,503	670,176	20,063,870	131,400,282
45. Utah.....	.UT	L	5,171,783	11,636,046	67,988	566,607	17,442,424
46. Vermont.....	.VT	L	93,008	4,430,916	5,099	11,772	4,540,795
47. Virginia.....	.VA	L	8,243,750	98,582,316	286,381	10,563,803	117,676,250
48. Washington.....	.WA	L	4,444,848	35,028,691	172,299	3,517,980	43,163,818
49. West Virginia.....	.WV	L	1,008,878	6,810,776	129,433	785,952	8,735,039
50. Wisconsin.....	.WI	L	12,807,952	38,425,109	820,969	9,682,760	61,736,790
51. Wyoming.....	.WY	L	727,923	1,453,467	32,132	21,307	2,234,829
52. American Samoa.....	.AS	N	0	0	0	0	0
53. Guam.....	.GU	N	0	0	0	0	0
54. Puerto Rico.....	.PR	L	49,142	455,221	1,250,829	0	1,755,192
55. US Virgin Islands.....	.VI	N	21,261	0	0	0	21,261
56. Northern Mariana Islands.....	.MP	N	0	0	0	0	0
57. Canada.....	.CAN	N	113,222	0	9,814	0	123,036
58. Aggregate Other Alien.....	.OT	XXX	0	0	0	0	0
59. Subtotal.....		(a) 49	333,483,181	2,189,963,117	14,312,885	.235,275,553	.277,034,736
90. Reporting entity contributions for employee benefit plans.....		XXX	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities.....		XXX	50,552,461	.740	0	0	50,553,201
92. Dividends or refunds applied to shorten endowment or premium paying period.....		XXX	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions.....		XXX	787,560	10,425,394	260,979	0	11,473,933
94. Aggregate other amounts not allocable by State.....		XXX	2,972,415	0	0	0	2,972,415
95. Totals (Direct Business).....		XXX	387,795,617	2,200,389,251	14,573,864	.235,275,553	.283,034,285
96. Plus reinsurance assumed.....		XXX	216,041,575	2,610,752	(54,466,209)	0	163,186,118
97. Totals (All Business).....		XXX	603,837,192	2,203,000,003	(40,892,345)	.235,275,553	.300,122,403
98. Less reinsurance ceded.....		XXX	35,279,159	195,499,371	7,421,089	0	238,199,619
99. Totals (All Business) less reinsurance ceded.....		XXX	568,558,033	2,007,500,632	(48,313,434)	.235,275,553	.276,020,784

DETAILS OF WRITE-INS

58001.	XXX	0	0	0	0	0	0
58002.	XXX	0	0	0	0	0	0
58003.	XXX	0	0	0	0	0	0
58998. Summ. of remaining write-ins for line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX	0	0	0	0	0	0
9401. Dividends accums used to purchase paid-up additions.....	XXX	2,939,528	0	0	0	0	2,939,528
9402. Dividends accums used to shorten endow or prem pay.....	XXX	32,887	0	0	0	0	32,887
9403.	XXX	0	0	0	0	0	0
9498. Summ. of remaining write-ins for line 94 from overflow page.....	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX	2,972,415	0	0	0	0	2,972,415

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer; (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

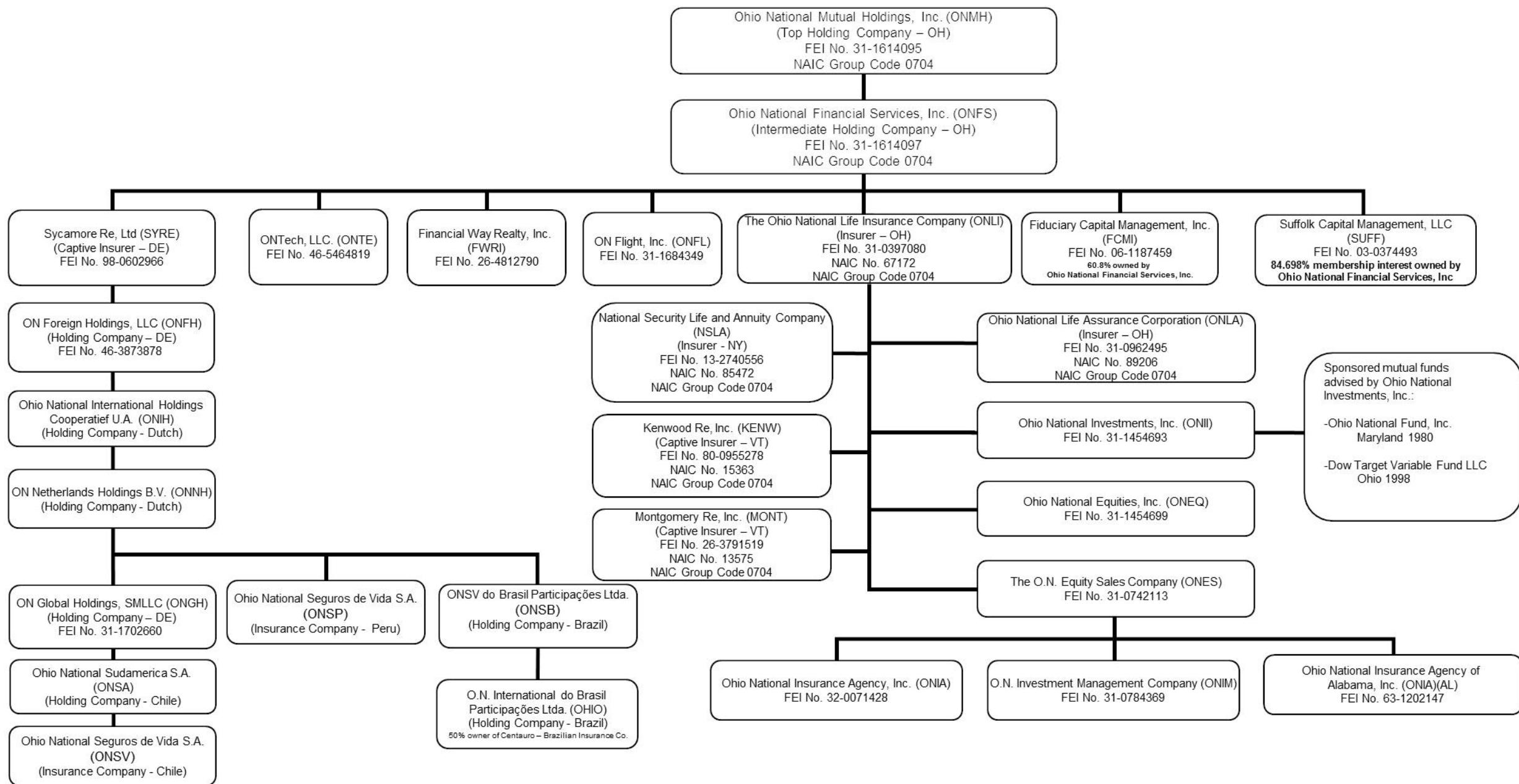
Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

All premiums are allocated to the address of record of the premium payor at the time of premium payment entry.

(a) Insert the number of "L" responses except for Canada and Other Alien.
 (b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which: Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**PART 1 – ORGANIZATIONAL CHART**

All subsidiaries are 100% owned except as noted



2014 ALPHABETICAL INDEX
LIFE ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7	Schedule D – Part 2 – Section 1	E11
Analysis of Operations By Lines of Business	6	Schedule D – Part 2 – Section 2	E12
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