



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2014  
OF THE CONDITION AND AFFAIRS OF THE

Motorists Life Insurance Company

NAIC Group Code02910291NAIC Company Code66311Employer's ID Number31-0717055  
(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized10/27/1965Commenced Business01/24/1967

Statutory Home Office471 East Broad StreetColumbus , OH, US 43215  
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office471 East Broad Street  
(Street and Number)  
Columbus , OH, US 43215  
(City or Town, State, Country and Zip Code)614-225-8211  
(Area Code) (Telephone Number)

Mail Address471 East Broad StreetColumbus , OH, US 43215  
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records471 East Broad Street  
(Street and Number)  
Columbus , OH, US 43215  
(City or Town, State, Country and Zip Code)614-225-8211  
(Area Code) (Telephone Number)

Internet Website Addresswww.motoristsgroup.com

Statutory Statement ContactJoel B. Kratzer614-225-8327  
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OFFICERS

Chief Executive OfficerDavid Lynn Kaufman #  
PresidentMichael Joseph Agan #

SecretaryAnne Bridges King #  
Treasurer & CFOSusan Elizabeth Haack #

OTHER

DIRECTORS OR TRUSTEES

Michael Joseph Agan #	John Jacob Bishop #	Yvette McGee Brown #
Grady Brendan Campbell #	Larry Lee Forrester #	Susan Elizabeth Haack
Sandra Werth Harbrecht #	David Lynn Kaufman	John Christopher Kessler #
Anne Bridges King #	Charles Donovan Stapleton #	Michael Lee Wiseman

State ofOhio

County ofFranklin

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman  
Chief Exective Officer

Anne B. King  
Secretary

Susan E. Haack  
Treasurer

Subscribed and sworn to before me this  
16th day of February, 2015

a. Is this an original filing? .....  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D) .....	451,087,911		451,087,911	422,367,257
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....	23,504,618		23,504,618	20,992,641
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....1,712,012 , Schedule E - Part 1), cash equivalents (\$ ..... , Schedule E - Part 2) and short-term investments (\$ .....3,347,841 , Schedule DA) .....	5,059,852		5,059,852	7,137,601
6. Contract loans (including \$ ..... premium notes) .....	13,495,363	126,762	13,368,601	12,806,988
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....	105,727	105,727		
9. Receivables for securities .....	1,376		1,376	14,507
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	493,254,848	232,489	493,022,358	463,318,993
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	4,530,961		4,530,961	4,443,595
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	264,405	19,011	245,394	(750,866)
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	18,620,940	1,124,117	17,496,823	17,901,866
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	259,168		259,168	552,183
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	81,808		81,808	1,208,249
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon ....	598,381		598,381	441,928
18.2 Net deferred tax asset .....	6,938,192		6,938,192	7,459,712
19. Guaranty funds receivable or on deposit .....	180,312		180,312	155,454
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	588,631	588,631		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	227,885		227,885	504,270
24. Health care (\$ ..... ) and other amounts receivable .....	160,249	160,249		
25. Aggregate write-ins for other than invested assets .....	41,374	34,139	7,235	21,990
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	525,747,153	2,158,636	523,588,518	495,257,374
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	525,747,153	2,158,636	523,588,518	495,257,374
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous Receivable .....	7,235		7,235	10,480
2502. Policy Liens .....	12,889	12,889		
2503. Producer Assistance Loans .....	21,250	21,250		
2598. Summary of remaining write-ins for Line 25 from overflow page .....				11,510
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	41,374	34,139	7,235	21,990

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 448,638,906 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	448,638,906	422,249,699
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	867,388	829,179
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	3,235,361	3,312,028
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....		
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....	1,034,556	954,443
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	163,974	122,641
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		361,454
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... ceded .....		
9.4 Interest maintenance reserve (IMR, Line 6) .....	2,648,111	2,868,568
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... accident and health \$ ..... and deposit-type contract funds \$ ..... .....	881,794	623,176
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6) .....	718,678	748,378
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5) .....	482,603	559,787
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by company as agent or trustee .....	236,977	246,112
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	934,087	1,220,282
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	6,880,028	6,084,507
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	203,398	50,735
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....		
24.09 Payable for securities .....		
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	303,662	290,953
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	467,229,522	440,521,942
27. From Separate Accounts Statement .....		
28. Total liabilities (Lines 26 and 27) .....	467,229,522	440,521,942
29. Common capital stock .....	1,200,000	1,200,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	20,768,060	20,768,060
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	34,390,936	32,767,372
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	55,158,996	53,535,432
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	56,358,996	54,735,432
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	523,588,518	495,257,374
DETAILS OF WRITE-INS		
2501. Interest Due On Death Claims .....	156,927	122,957
2502. Miscellaneous Payable .....	146,735	167,996
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	303,662	290,953
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....		
3401. Surplus from additional admissable DTA .....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....		

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	64,793,881	70,722,988
2. Considerations for supplementary contracts with life contingencies .....	649,502	842,834
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	20,088,531	19,494,277
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	564,012	578,262
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	2,620,750	3,394,896
7. Reserve adjustments on reinsurance ceded .....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....		
8.2 Charges and fees for deposit-type contracts .....		
8.3 Aggregate write-ins for miscellaneous income .....	251,233	13,475
9. Total (Lines 1 to 8.3) .....	88,967,907	95,046,732
10. Death benefits .....	17,358,517	15,962,472
11. Matured endowments (excluding guaranteed annual pure endowments) .....	45,587	2,148
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	7,101,714	5,517,796
13. Disability benefits and benefits under accident and health contracts .....	166,639	161,746
14. Coupons, guaranteed annual pure endowments and similar benefits .....		
15. Surrender benefits and withdrawals for life contracts .....	16,285,602	14,486,242
16. Group conversions .....		
17. Interest and adjustments on contract or deposit-type contract funds .....	163,671	140,570
18. Payments on supplementary contracts with life contingencies .....	1,064,246	1,018,283
19. Increase in aggregate reserves for life and accident and health contracts .....	26,389,207	35,458,272
20. Totals (Lines 10 to 19) .....	68,575,182	72,747,528
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	8,475,489	8,764,630
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....		
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4) .....	7,440,062	7,660,820
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3) .....	1,318,048	1,367,170
25. Increase in loading on deferred and uncollected premiums .....	(127,992)	35,417
26. Net transfers to or (from) Separate Accounts net of reinsurance .....		
27. Aggregate write-ins for deductions .....		361,454
28. Totals (Lines 20 to 27) .....	85,680,790	90,937,019
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	3,287,118	4,109,713
30. Dividends to policyholders .....	1,017,981	940,087
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	2,269,137	3,169,626
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	165,200	555,907
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	2,103,937	2,613,719
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....149,287 (excluding taxes of \$ .....176,983 transferred to the IMR) .....	259,882	1,000,131
35. Net income (Line 33 plus Line 34) .....	2,363,819	3,613,850
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	54,735,434	56,063,097
37. Net income (Line 35) .....	2,363,819	3,613,850
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....274,169 .....	519,686	2,014,153
39. Change in net unrealized foreign exchange capital gain (loss) .....		
40. Change in net deferred income tax .....	(247,351)	435,178
41. Change in nonadmitted assets .....	(217,070)	(694,615)
42. Change in liability for reinsurance in unauthorized and certified companies .....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....		
44. Change in asset valuation reserve .....	(795,521)	(1,724,531)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....		
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....		
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....		(5,001,000)
53. Aggregate write-ins for gains and losses in surplus .....		29,302
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	1,623,564	(1,327,663)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	56,358,998	54,735,434
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income .....	1,691	1,965
08.302. Change in Experience Refund Misc Income .....	249,542	11,510
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	251,233	13,475
2701. Change in Experience Rating Refund .....		361,454
2702. Miscellaneous Deductions .....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....		361,454
5301. Prior period correction tax adjustment .....		29,302
5302. ....		
5303. ....		
5398. Summary of remaining write-ins for Line 53 from overflow page .....		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....		29,302

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	65,706,912	70,930,158
2. Net investment income .....	21,380,008	20,482,856
3. Miscellaneous income .....	2,963,057	3,079,577
4. Total (Lines 1 through 3) .....	90,049,977	94,492,591
5. Benefit and loss related payments .....	41,897,767	36,613,515
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	17,082,689	17,764,686
8. Dividends paid to policyholders .....	937,868	968,659
9. Federal and foreign income taxes paid (recovered) net of \$ .....153,328 tax on capital gains (losses) .....	647,923	1,593,440
10. Total (Lines 5 through 9) .....	60,566,247	56,940,299
11. Net cash from operations (Line 4 minus Line 10) .....	29,483,731	37,552,292
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	47,554,126	83,315,569
12.2 Stocks .....	2,033,202	3,791,318
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....		
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	49,587,328	87,106,887
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	77,226,072	122,074,342
13.2 Stocks .....	3,269,855	1,769,321
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....		
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	80,495,927	123,843,663
14. Net increase (decrease) in contract loans and premium notes .....	604,216	1,191,648
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(31,512,815)	(37,928,424)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	38,209	124,543
16.5 Dividends to stockholders .....		5,001,000
16.6 Other cash provided (applied) .....	(86,875)	107,231
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(48,666)	(4,769,226)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(2,077,751)	(5,145,358)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	7,137,603	12,282,961
19.2 End of year (Line 18 plus Line 19.1) .....	5,059,852	7,137,603

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts .....	64,793,881		41,592,827	22,852,263			348,791					
2. Considerations for supplementary contracts with life contingencies .....	649,502				649,502							
3. Net investment income .....	20,088,530		10,492,802	9,230,748	362,186		2,795					
4. Amortization of Interest Maintenance Reserve (IMR) .....	564,012		279,537	301,356	(15,128)		(1,752)					
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....												
6. Commissions and expense allowances on reinsurance ceded .....	2,620,750		2,620,750									
7. Reserve adjustments on reinsurance ceded .....												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts .....												
8.2 Charges and fees for deposit-type contracts .....												
8.3 Aggregate write-ins for miscellaneous income .....	251,233		995	696			249,542					
9. Totals (Lines 1 to 8.3) .....	88,967,907		54,986,910	32,385,063	996,559		599,375					
10. Death benefits .....	17,358,517		17,310,877				47,639					
11. Matured endowments (excluding guaranteed annual pure endowments) .....	45,587		45,587									
12. Annuity benefits .....	7,101,714			7,101,714								
13. Disability benefits and benefits under accident and health contracts .....	166,639		160,100				6,539					
14. Coupons, guaranteed annual pure endowments and similar benefits .....												
15. Surrender benefits and withdrawals for life contracts .....	16,285,602		6,265,859	10,019,743								
16. Group conversions .....			(10,348)				10,348					
17. Interest and adjustments on contract or deposit-type contract funds .....	163,671		111,578	37,380	14,493		220					
18. Payments on supplementary contracts with life contingencies .....	1,064,246				1,064,246							
19. Increase in aggregate reserves for life and accident and health contracts .....	26,389,207		14,718,039	11,886,166	(271,231)		56,233					
20. Totals (Lines 10 to 19) .....	68,575,182		38,601,692	29,045,002	807,508		120,980					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	8,475,489		7,487,793	987,432			265					
22. Commissions and expense allowances on reinsurance assumed .....												
23. General insurance expenses .....	7,440,062		7,159,735	265,629	14,698							
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	1,318,048		1,257,629	59,118	1,302							
25. Increase in loading on deferred and uncollected premiums .....	(127,992)		(127,992)									
26. Net transfers to or (from) Separate Accounts net of reinsurance .....												
27. Aggregate write-ins for deductions .....												
28. Totals (Lines 20 to 27) .....	85,680,789		54,378,857	30,357,181	823,508		121,244					
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	3,287,118		608,054	2,027,882	173,052		478,130					
30. Dividends to policyholders .....	1,017,981		1,017,981									
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	2,269,137		(409,927)	2,027,882	173,052		478,130					
32. Federal income taxes incurred (excluding tax on capital gains) .....	165,200		30,501	101,972	8,697		24,029					
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	2,103,937		(440,428)	1,925,909	164,355		454,101					
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income .....	1,691		995	696								
08.302. Change in Experience Refund .....	249,542						249,542					
08.303. ....												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	251,233		995	696			249,542					
2701. ....												
2702. ....												
2703. ....												
2798. Summary of remaining write-ins for Line 27 from overflow page .....												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....												

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year .....	422,249,699		216,908,155	197,252,452	8,036,503		52,589	
2. Tabular net premiums or considerations .....	65,017,516		41,166,960	22,852,263	649,502		348,791	
3. Present value of disability claims incurred .....	116,993		73,013		XXX		43,980	
4. Tabular interest .....	16,523,786		9,899,575	6,277,656	339,029		7,526	
5. Tabular less actual reserve released .....	(205,176)		93,926	(122,296)	(195,516)		18,710	
6. Increase in reserve on account of change in valuation basis .....								
7. Other increases (net) .....								
8. Totals (Lines 1 to 7) .....	503,702,818		268,141,629	226,260,075	8,829,518		471,596	
9. Tabular cost .....	28,004,315		27,648,080		XXX		356,235	
10. Reserves released by death .....	801,726		801,726	XXX	XXX			XXX
11. Reserves released by other terminations (net) .....	7,905,526		7,905,526					
12. Annuity, supplementary contract and disability payments involving life contingencies .....	18,352,342		160,100	17,121,457	1,064,246		6,539	
13. Net transfers to or (from) Separate Accounts .....								
14. Total Deductions (Lines 9 to 13) .....	55,063,909		36,515,432	17,121,457	1,064,246		362,774	
15. Reserve December 31, current year	448,638,909		231,626,197	209,138,618	7,765,272		108,822	

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....2,069,526	.....2,196,304
1.1	Bonds exempt from U.S. tax .....	(a) .....	
1.2	Other bonds (unaffiliated) .....	(a) .....16,876,024	.....16,871,261
1.3	Bonds of affiliates .....	(a) .....	
2.1	Preferred stocks (unaffiliated) .....	(b) .....	
2.11	Preferred stocks of affiliates .....	(b) .....	
2.2	Common stocks (unaffiliated) .....	.....716,276	.....681,656
2.21	Common stocks of affiliates .....		
3.	Mortgage loans .....	(c) .....	
4.	Real estate .....	(d) .....	
5	Contract loans .....	.....960,969	.....931,536
6	Cash, cash equivalents and short-term investments .....	(e) .....10,780	.....10,780
7	Derivative instruments .....	(f) .....	
8.	Other invested assets .....		
9.	Aggregate write-ins for investment income .....	.....25,307	.....25,307
10.	Total gross investment income .....	20,658,883	20,716,845
11.	Investment expenses .....		(g) .....627,585
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....729
13.	Interest expense .....		(h) .....
14.	Depreciation on real estate and other invested assets .....		(i) .....
15.	Aggregate write-ins for deductions from investment income .....		
16.	Total deductions (Lines 11 through 15) .....		.....628,315
17.	Net investment income (Line 10 minus Line 16)		20,088,531
DETAILS OF WRITE-INS			
0901.	Miscellaneous income .....	.....23,999	.....23,999
0902.	Security lending income .....	.....1,308	.....1,308
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	25,307	25,307
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ .....215,102 accrual of discount less \$ .....1,571,655 amortization of premium and less \$ .....392,675 paid for accrued interest on purchases.
- (b) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued dividends on purchases.
- (c) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ ..... depreciation on real estate and \$ ..... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	186,403		186,403		
1.1	Bonds exempt from U.S. tax .....					
1.2	Other bonds (unaffiliated) .....	334,135	(115,277)	218,859		
1.3	Bonds of affiliates .....					
2.1	Preferred stocks (unaffiliated) .....					
2.11	Preferred stocks of affiliates .....					
2.2	Common stocks (unaffiliated) .....	514,904		514,904	760,419	
2.21	Common stocks of affiliates .....					
3.	Mortgage loans .....					
4.	Real estate .....					
5.	Contract loans .....					
6.	Cash, cash equivalents and short-term investments .....					
7.	Derivative instruments .....					
8.	Other invested assets .....				33,436	
9.	Aggregate write-ins for capital gains (losses) .....	9,542		9,542		
10.	Total capital gains (losses)	1,044,985	(115,277)	929,708	793,855	
DETAILS OF WRITE-INS						
0901.	Litigation proceeds .....	9,542		9,542		
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	9,542		9,542		



ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected .....	(83,732)		(83,732)								
2. Deferred and accrued .....	1,292,352		1,292,352								
3. Deferred , accrued and uncollected:											
3.1 Direct .....	1,329,426		1,329,426								
3.2 Reinsurance assumed .....											
3.3 Reinsurance ceded .....	120,805		120,805								
3.4 Net (Line 1 + Line 2) .....	1,208,621		1,208,621								
4. Advance .....	22,582		22,582								
5. Line 3.4 - Line 4 .....	1,186,039		1,186,039								
6. Collected during year:											
6.1 Direct .....	5,377,248		3,805,758	1,571,490							
6.2 Reinsurance assumed .....											
6.3 Reinsurance ceded .....	1,259,747		1,259,747								
6.4 Net .....	4,117,501		2,546,011	1,571,490							
7. Line 5 + Line 6.4 .....	5,303,540		3,732,050	1,571,490							
8. Prior year (uncollected + deferred and accrued - advance) ..	1,254,971		1,254,971								
9. First year premiums and considerations:											
9.1 Direct .....	5,353,096		3,781,606	1,571,490							
9.2 Reinsurance assumed .....											
9.3 Reinsurance ceded .....	1,304,527		1,304,527								
9.4 Net (Line 7 - Line 8) .....	4,048,569		2,477,080	1,571,490							
SINGLE											
10. Single premiums and considerations:											
10.1 Direct .....	22,439,099		2,933,128	19,505,971							
10.2 Reinsurance assumed .....											
10.3 Reinsurance ceded .....											
10.4 Net .....	22,439,099		2,933,128	19,505,971							
RENEWAL											
11. Uncollected .....	420,177		461,205			(41,028)					
12. Deferred and accrued .....	15,307,422		15,307,422								
13. Deferred, accrued and uncollected:											
13.1 Direct .....	15,828,832		15,828,832								
13.2 Reinsurance assumed .....											
13.3 Reinsurance ceded .....	101,233		60,205			41,028					
13.4 Net (Line 11 + Line 12) .....	15,727,599		15,768,627			(41,028)					
14. Advance .....	141,392		141,392								
15. Line 13.4 - Line 14 .....	15,586,207		15,627,235			(41,028)					
16. Collected during year:											
16.1 Direct .....	49,305,114		46,696,053	1,774,802		834,259					
16.2 Reinsurance assumed .....											
16.3 Reinsurance ceded .....	11,489,726		11,005,689			484,037					
16.4 Net .....	37,815,388		35,690,364	1,774,802		350,222					
17. Line 15 + Line 16.4 .....	53,401,595		51,317,599	1,774,802		309,194					
18. Prior year (uncollected + deferred and accrued - advance) ..	15,095,383		15,134,979			(39,597)					
19. Renewal premiums and considerations:											
19.1 Direct .....	48,664,165		46,055,104	1,774,802		834,259					
19.2 Reinsurance assumed .....											
19.3 Reinsurance ceded .....	10,357,952		9,872,484			485,468					
19.4 Net (Line 17 - Line 18) .....	38,306,213		36,182,620	1,774,802		348,791					
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct .....	76,456,360		52,769,837	22,852,263		834,259					
20.2 Reinsurance assumed .....											
20.3 Reinsurance ceded .....	11,662,479		11,177,011			485,468					
20.4 Net (Lines 9.4 + 10.4 + 19.4) .....	64,793,881		41,592,827	22,852,263		348,791					

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS  
AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums .....	122,354		122,354								
22. All other .....	779,171		779,171								
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....	1,369,462		1,369,462								
23.2 Reinsurance assumed .....											
23.3 Net ceded less assumed .....	1,369,462		1,369,462								
24. Single:											
24.1 Reinsurance ceded .....											
24.2 Reinsurance assumed .....											
24.3 Net ceded less assumed .....											
25. Renewal:											
25.1 Reinsurance ceded .....	1,251,288		1,251,288								
25.2 Reinsurance assumed .....											
25.3 Net ceded less assumed .....	1,251,288		1,251,288								
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....	2,620,750		2,620,750								
26.2 Reinsurance assumed (Page 6, Line 22) .....											
26.3 Net ceded less assumed .....	2,620,750		2,620,750								
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....	4,254,928		4,236,557	18,273		98					
28. Single .....	923,608			923,608							
29. Renewal .....	3,286,605		3,251,236	35,203		166					
30. Deposit-type contract funds .....	10,349			10,349							
31. Totals (to agree with Page 6, Line 21)	8,475,489		7,487,793	987,432		265					

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1. Rent .....	270,371				1,004	271,375
2. Salaries and wages .....	3,583,009				9,587	3,592,597
3.11 Contributions for benefit plans for employees .....	900,775				2,902	903,678
3.12 Contributions for benefit plans for agents .....						
3.21 Payments to employees under non-funded benefit plans .....						
3.22 Payments to agents under non-funded benefit plans .....						
3.31 Other employee welfare .....						
3.32 Other agent welfare .....						
4.1 Legal fees and expenses .....	9,953					9,953
4.2 Medical examination fees .....	425,740					425,740
4.3 Inspection report fees .....	260,161					260,161
4.4 Fees of public accountants and consulting actuaries .....	182,163					182,163
4.5 Expense of investigation and settlement of policy claims .....	29,266					29,266
5.1 Traveling expenses .....	255,227					255,227
5.2 Advertising .....	345,014					345,014
5.3 Postage, express, telegraph and telephone .....	312,801					312,801
5.4 Printing and stationery .....	89,985					89,985
5.5 Cost or depreciation of furniture and equipment .....	656,946					656,946
5.6 Rental of equipment .....						
5.7 Cost or depreciation of EDP equipment and software .....						
6.1 Books and periodicals .....	5,721					5,721
6.2 Bureau and association fees .....	(9,911)					(9,911)
6.3 Insurance, except on real estate .....	52,566					52,566
6.4 Miscellaneous losses .....						
6.5 Collection and bank service charges .....						
6.6 Sundry general expenses .....						
6.7 Group service and administration fees .....						
6.8 Reimbursements by uninsured plans .....						
7.1 Agency expense allowance .....	20,338					20,338
7.2 Agents' balances charged off (less \$ recovered) .....						
7.3 Agency conferences other than local meetings .....						
9.1 Real estate expenses .....						
9.2 Investment expenses not included elsewhere .....					45,958	45,958
9.3 Aggregate write-ins for expenses .....	49,936				568,133	618,069
10. General expenses incurred .....	7,440,062				627,585	(a) 8,067,648
11. General expenses unpaid December 31, prior year .....	629,828				118,550	748,378
12. General expenses unpaid December 31, current year .....	587,368				131,310	718,678
13. Amounts receivable relating to uninsured plans, prior year .....						
14. Amounts receivable relating to uninsured plans, current year .....						
15. General expenses paid during year (Lines 10+11-12-13+14) .....	7,482,522				614,825	8,097,347
DETAILS OF WRITE-INS						
09.301. Consulting Fees .....	49,936				568,133	618,069
09.302. ....						
09.303. ....						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page .....						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) .....	49,936				568,133	618,069

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes .....					
2. State insurance department licenses and fees .....	215,299				215,299
3. State taxes on premiums .....	834,003				834,003
4. Other state taxes, including \$ ..... for employee benefits .....					
5. U.S. Social Security taxes .....	254,277			729	255,007
6. All other taxes .....	14,469				14,469
7. Taxes, licenses and fees incurred .....	1,318,048			729	1,318,777
8. Taxes, licenses and fees unpaid December 31, prior year .....	559,787				559,787
9. Taxes, licenses and fees unpaid December 31, current year .....	482,603				482,603
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) .....	1,395,232			729	1,395,961

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums .....	122,354	
2. Applied to shorten the endowment or premium-paying period .....		
3. Applied to provide paid-up additions .....	779,171	
4. Applied to provide paid-up annuities .....		
5. Total Lines 1 through 4 .....	901,525	
6. Paid in cash .....	27,035	
7. Left on deposit .....	6,299	
8. Aggregate write-ins for dividend or refund options .....	3,009	
9. Total Lines 5 through 8 .....	937,868	
10. Amount due and unpaid .....		
11. Provision for dividends or refunds payable in the following calendar year .....	1,034,556	
12. Terminal dividends .....		
13. Provision for deferred dividend contracts .....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13 .....		
15. Total Lines 10 through 14 .....	1,034,556	
16. Total from prior year .....	954,443	
17. Total dividends or refunds (Lines 9 + 15 - 16) .....	1,017,981	
DETAILS OF WRITE-INS		
0801. Dividends Paid to Buy One Year Term .....	3,009	
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page .....		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	3,009	

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 58 CSO 3% CRVM 67-84	7,757,584		7,757,584		
0100002. 58 CSO 3% NLP 67-84	3,499		3,499		
0100003. 58 CSO 3% GRADED 71-84	87,615		87,615		
0100004. 58 CSO 3.5% CRVM 67-84	785,779		785,779		
0100005. 58 CSO 4% CRVM 80-84	15,716		15,716		
0100006. 58 CET 3% 67-84	447,133		447,133		
0100007. 58 CET 3.5% 67-84	53,033		53,033		
0100008. 80 CSO 5% CRVM 84-02	7,867,416		7,867,416		
0100009. 80 CSO 5% NLP 84-04	196,165		196,165		
0100010. 80 CSO 5.5% CRVM 91-92	1,761,582		1,761,582		
0100011. 80 CSO 4% CRVM 86-91,94,96-08	36,961,980		36,961,980		
0100012. 80 CSO 4% NLP 94-08	5,811,777		5,811,777		
0100013. 80 CSO 4.5% CRVM 91-05	123,031,068		123,031,068		
0100014. 80 CSO 4.5% NLP 94-05	482,666		482,666		
0100015. 80 CET 4.0% 07-08	21,517		21,517		
0100016. 80 CET 4.5% 94-05	445,609		445,609		
0100017. 80 CET 5% 84-94	216,997		216,997		
0100018. 80 CET 5.5% 91-92	40,477		40,477		
0100019. 01 CSO 3.50% CRVM 12-NB	9,368,560		9,368,560		
0100020. 01 CSO 3.50% MOD 04-NB	818,652		818,652		
0100021. 01 CSO 4.00% MOD 04-12	29,171,515		29,171,515		
0100022. 01 CSO 4.50% CRVM 05	395,368		395,368		
0100023. 01 CSO 4.00% CRVM 06-12	70,539,283		70,539,283		
0100024. 01 CSO 4.00% NLP 09-12	71,496		71,496		
0100025. GROUP UNEARNED PREMIUM					
0199997. Totals (Gross)	296,352,487		296,352,487		
0199998. Reinsurance ceded	70,113,423		70,113,423		
0199999. Life Insurance: Totals (Net)	226,239,064		226,239,064		
0200001. 71 IAM 7.5% IMMEDIATE 84-85	7,729	XXX	7,729	XXX	
0200002. 83a 8.00% IMMEDIATE 87	14,743	XXX	14,743	XXX	
0200003. 83a 8.75% IMMEDIATE 88-89	219,272	XXX	219,272	XXX	
0200004. 83a 8.25% IMMEDIATE 90-91	347,032	XXX	347,032	XXX	
0200005. 83a 7.75% IMMEDIATE 92	201,473	XXX	201,473	XXX	
0200006. 83a 7.00% IMMEDIATE 93	39,781	XXX	39,781	XXX	
0200007. 83a 6.50% IMMEDIATE 94	223,961	XXX	223,961	XXX	
0200008. 83a 7.25% IMMEDIATE 95	78,306	XXX	78,306	XXX	
0200009. 83a 6.75% IMMEDIATE 96-97	150,532	XXX	150,532	XXX	
0200010. 83a 6.25% IMMEDIATE 98	11,940	XXX	11,940	XXX	
0200011. a-2000 6.25% IMMEDIATE 99	257,383	XXX	257,383	XXX	
0200012. a-2000 6.00% IMMEDIATE 00	182,357	XXX	182,357	XXX	
0200013. a-2000 4.50% IMMEDIATE 01	73,731	XXX	73,731	XXX	
0200014. a-2000 3.00% IMMEDIATE 02-NB	3,672,621	XXX	3,672,621	XXX	
0200015. CARVM 6.00% DEFERRED	1,652,932	XXX	1,652,932	XXX	
0200016. CARVM 6.25% DEFERRED	5,983,340	XXX	5,983,340	XXX	
0200017. CARVM 7.25% DEFERRED	931,321	XXX	931,321	XXX	
0200018. CARVM 7.00% DEFERRED	22,365	XXX	22,365	XXX	
0200019. CARVM 6.75% DEFERRED	17,596,386	XXX	17,596,386	XXX	
0200020. CARVM 6.50% DEFERRED	1,046,170	XXX	1,046,170	XXX	
0200021. CARVM 5.75% DEFERRED	6,016,309	XXX	6,016,309	XXX	
0200022. CARVM 5.25% DEFERRED	18,788,882	XXX	18,788,882	XXX	
0200023. CARVM 5.50% DEFERRED	13,219,737	XXX	13,219,737	XXX	
0200024. CARVM 5.00% DEFERRED	18,808,707	XXX	18,808,707	XXX	
0200025. CARVM 4.75% DEFERRED	19,176,057	XXX	19,176,057	XXX	
0200026. CARVM 4.50% DEFERRED	16,205,006	XXX	16,205,006	XXX	
0200027. CARVM 4.25% DEFERRED	17,755,818	XXX	17,755,818	XXX	
0200028. CARVM 4.00% DEFERRED	16,635,028	XXX	16,635,028	XXX	
0200029. CARVM 3.75% DEFERRED	48,693,800	XXX	48,693,800	XXX	
0200030. CARVM 3.50% DEFERRED	1,125,900	XXX	1,125,900	XXX	
0299997. Totals (Gross)	209,138,618	XXX	209,138,618	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	209,138,618	XXX	209,138,618	XXX	
0300001. 58 CSO 3%	5,640		5,640		
0300002. 71 IAM 7.5%	5,249		5,249		
0300003. 59-61 US TABLE 56 OASDI REMAR TABLE 3%	31,420		31,420		
0300004. 69-71 US TBL + 2/3 62 OASDI REM TBL 7.5%	10,226		10,226		
0300005. 71 IAM 6% IMMEDIATE 77-80	1,966		1,966		
0300006. 83a 7.75% IMMEDIATE 92	160,139		160,139		
0300007. 83a 7.00% IMMEDIATE 93	466,519		466,519		
0300008. 83a 6.50% IMMEDIATE 94	253,363		253,363		
0300009. 83a 7.25% IMMEDIATE 95	185,906		185,906		
0300010. 83a 6.75% IMMEDIATE 96-97	443,562		443,562		
0300011. 83a 6.25% IMMEDIATE 98-99	668,823		668,823		
0300012. 83a 6.00% IMMEDIATE 00	325,655		325,655		
0300013. 2000 4.50% IMMEDIATE 01-02	644,043		644,043		
0300014. 2000 3.00% IMMEDIATE 03-NB	4,562,760		4,562,760		
0399997. Totals (Gross)	7,765,270		7,765,270		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	7,765,270		7,765,270		
0400001. 59 ADB 58 CSO 3%	7,837		7,837		
0400002. 59 ADB 80 CSO 5%	8,185		8,185		
0400003. 59 ADB 80 CSO 4.5%	1,015,664		1,015,664		
0400004. 59 ADB 80 CSO 4.00%	286,169		286,169		
0400005. 59 ADB WITH 2001 CSO 4.00%	229,873		229,873		
0400006. 59 ADB WITH 2001 CSO 3.50%	21,880		21,880		
0499997. Totals (Gross)	1,569,608		1,569,608		
0499998. Reinsurance ceded	1,569,608		1,569,608		
0499999. Accidental Death Benefits: Totals (Net)					
0500001. 52 INTERCO DISA 58 CSO 3%	2,846		2,846		
0500002. 52 INTERCO DISA 80 CSO 5%	26,516		26,516		
0500003. 52 INTERCO DISA 80 CSO 4.5%	627,163		627,163		
0500004. 52 INTERCO DISA 80 CSO 4.0%	277		277		
0500005. 85 CIDA 80 CSO 4.0%	78,509		78,509		

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0500006. 85 CIDA 80 CS0 4.5% .....	592,180		592,180		
0500007. 85 CIDA 01 CS0 4.0% .....	26,238		26,238		
0500008. 70 INTERCO 01 CS0 4.00% .....	379,422		379,422		
0500009. 85 CIDA 01 CS0 3.50% .....	1,923		1,923		
0500010. 70 DISABILITY STUDY PERIOD WITH 01 CS0 3.50% .....	13,838		13,838		
0599997. Totals (Gross)	1,748,912		1,748,912		
0599998. Reinsurance ceded	470,886		470,886		
0599999. Disability-Active Lives: Totals (Net)	1,278,026		1,278,026		
0600001. 52 INTERCO DISA 3% .....	755,492		755,492		
0600002. 70 INTERCO DISA 3% .....	624,609				624,609
0600003. 85 CIDA 80 CS0 4.5% .....					
0600004. 85 CIDA 80 CS0 4.0% .....	62,335		62,335		
0699997. Totals (Gross)	1,442,436		817,827		624,609
0699998. Reinsurance ceded	595,385		79,598		515,787
0699999. Disability-Disabled Lives: Totals (Net)	847,051		738,229		108,822
0700001. Excess valuation net premiums over corresponding gross premiums .....	3,444,974		3,444,974		
0700002. Non-deduction of deferreds .....	1,764,274		1,764,274		
0700003. Surrender values-excess of res .....					
0700004. Addln actuarial res-Asset/Liab .....					
0700005. Matured Option Reserve .....	79,308		79,308		
0700006. Group Conversion Reserve .....	105,324		105,324		
0799997. Totals (Gross)	5,393,881		5,393,881		
0799998. Reinsurance ceded	2,023,002		2,023,002		
0799999. Miscellaneous Reserves: Totals (Net)	3,370,879		3,370,879		
9999999. Totals (Net) - Page 3, Line 1	448,638,906		448,530,085		108,822

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [ X ] No [ ]

1.2

If not, state which kind is issued. ....

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [ X ] No [ ]

2.2

If not, state which kind is issued. ....

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [ X ] No [ ]

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force? .....

Yes [ ] No [ X ]

If so, state:

4.1

Amount of insurance? .....

\$ .....

4.2

Amount of reserve? .....

\$ .....

4.3

Basis of reserve: .....

4.4

Basis of regular assessments: .....

4.5

Basis of special assessments: .....

4.6

Assessments collected during the year .....

\$ .....

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. ....

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? .....

Yes [ ] No [ X ]

6.1

If so, state the amount of reserve on such contracts on the basis actually held: .....

\$ .....

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: .....

\$ .....

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? .....

Yes [ ] No [ X ]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements .....

\$ .....

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount: .....

7.3

State the amount of reserves established for this business: .....

\$ .....

7.4

Identify where the reserves are reported in the blank: .....

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? .....

Yes [ ] No [ X ]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements: .....

\$ .....

8.2

State the amount of reserves established for this business: .....

\$ .....

8.3

Identify where the reserves are reported in the blank: .....

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? .....

Yes [ ] No [ X ]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: .....

\$ .....

9.2

State the amount of reserves established for this business: .....

\$ .....

9.3

Identify where the reserves are reported in the blank: .....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
	NONE		
9999999 - Total (Column 4, only)			

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

N O N E

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	.829,179			.269,658	.58,401	.501,119
2. Deposits received during the year .....	.154,654			.100,646	.6,299	.47,709
3. Investment earnings credited to the account .....	.30,773			.15,733	.2,216	.12,823
4. Other net change in reserves .....						
5. Fees and other charges assessed .....						
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....	.147,218			.55,188	.4,379	.87,651
8. Other net transfers to or (from) Separate Accounts .....						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	.867,388			.330,849	.62,538	.474,001
10. Reinsurance balance at the beginning of the year .....						
11. Net change in reinsurance assumed .....						
12. Net change in reinsurance ceded .....						
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	867,388			330,849	62,538	474,001



ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct .....											
1.2 Reinsurance assumed .....											
1.3 Reinsurance ceded .....											
1.4 Net .....											
2. In course of settlement:											
2.1 Resisted .....											
2.11 Direct .....											
2.12 Reinsurance assumed .....											
2.13 Reinsurance ceded .....											
2.14 Net .....			(b)	(b)		(b)	(b)				
2.2 Other .....											
2.21 Direct .....	3,791,596		3,791,596								
2.22 Reinsurance assumed .....											
2.23 Reinsurance ceded .....	853,235		853,235								
2.24 Net .....	2,938,361		(b) 2,938,361	(b)		(b)	(b)		(b)	(b)	(b)
3. Incurred but unreported:											
3.1 Direct .....	297,000		299,361				(2,361)				
3.2 Reinsurance assumed .....											
3.3 Reinsurance ceded .....											
3.4 Net .....	297,000		(b) 299,361	(b)		(b)	(b) (2,361)		(b)	(b)	(b)
4. TOTALS .....											
4.1 Direct .....	4,088,596		4,090,956				(2,361)				
4.2 Reinsurance assumed .....											
4.3 Reinsurance ceded .....	853,235		853,235								
4.4 Net .....	3,235,361	(a)	(a) 3,237,721				(a) (2,361)				

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ \_\_\_\_\_ in Column 2, \$ \_\_\_\_\_ in Column 3 and \$ \_\_\_\_\_ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ \_\_\_\_\_822,248

Individual Annuities \$ \_\_\_\_\_, Credit Life (Group and Individual) \$ \_\_\_\_\_, and Group Life \$ \_\_\_\_\_103,660, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ \_\_\_\_\_

Credit (Group and Individual) Accident and Health \$ \_\_\_\_\_, and Other Accident and Health \$ \_\_\_\_\_ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1  Total	2  Industrial Life (a)	Ordinary			6  Credit Life (Group and Individual)	Group		Accident and Health		
			3  Life Insurance (b)	4  Individual Annuities	5  Supplementary Contracts		7  Life Insurance (c)	8  Annuities	9  Group	10  Credit (Group and Individual)	11  Other
1. Settlements During the Year:											
1.1 Direct .....	35,460,214		26,669,715	7,101,714	1,064,246		624,539				
1.2 Reinsurance assumed .....											
1.3 Reinsurance ceded .....	9,975,358		9,387,358				588,000				
1.4 Net (d) .....	25,484,856		17,282,357	7,101,714	1,064,246		36,539				
2. Liability December 31, current year from Part 1:											
2.1 Direct .....	4,088,596		4,090,956				(2,361)				
2.2 Reinsurance assumed .....											
2.3 Reinsurance ceded .....	853,235		853,235								
2.4 Net .....	3,235,361		3,237,721				(2,361)				
3. Amounts recoverable from reinsurers December 31, current year .....	259,168		259,168								
4. Liability December 31, prior year:											
4.1 Direct .....	4,890,865		4,890,865								
4.2 Reinsurance assumed .....											
4.3 Reinsurance ceded .....	1,578,837		1,558,837				20,000				
4.4 Net .....	3,312,028		3,332,028				(20,000)				
5. Amounts recoverable from reinsurers December 31, prior year .....	587,683		567,683				20,000				
6. Incurred Benefits											
6.1 Direct .....	34,657,944		25,869,805	7,101,714	1,064,246		622,178				
6.2 Reinsurance assumed .....											
6.3 Reinsurance ceded .....	8,921,241		8,373,241				548,000				
6.4 Net .....	25,736,703		17,496,564	7,101,714	1,064,246		74,178				

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
\$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....45,587 in Line 1.1, \$ .....45,587 in Line 1.4.  
\$ .....45,587 in Line 6.1, and \$ .....45,587 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
\$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(d) Includes \$ ..... premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....	126,762	113,592	(13,170)
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....	105,727	72,291	(33,436)
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	232,489	185,883	(46,606)
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	19,011	15,438	(3,573)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	1,124,117	1,085,989	(38,128)
15.3 Accrued retrospective premiums .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....		35,500	35,500
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....			
21. Furniture and equipment, including health care delivery assets .....	588,631	394,420	(194,211)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....	160,249	187,107	26,858
25. Aggregate write-ins for other than invested assets .....	34,139	37,229	3,090
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,158,636	1,941,566	(217,070)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	2,158,636	1,941,566	(217,070)
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Policy Liens .....	12,889	12,229	(660)
2502. Producer Assistance Loan .....	21,250	25,000	3,750
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	34,139	37,229	3,090

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## NOTES TO FINANCIAL STATEMENTS

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### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying financial statements have been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

#### B. Use of Estimates in the preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the Annual Statement Instructions and the Accounting Practices and Procedures manual requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as income over the premium paying period. Annuity premiums are recognized as revenue when received. Expenses incurred in connection with the acquiring of new business, including acquisition costs, are charged to operations as incurred.

In addition the company uses the following accounting policies:

- 1) Short-term investments are stated at amortized cost.
- 2) Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.
- 3) Common stocks are at market.
- 4) Preferred stocks are at cost.
- 5) The company has no mortgage loans.
- 6) Single class and multi-class mortgage backed/asset-backed securities are stated at amortized cost using the scientific method including anticipated prepayments. The retrospective adjustment method is used to value these securities.
- 7) Broad Street Brokerage Insurance Agency, LLC, a subsidiary, is held as an investment. No other investments are held in subsidiaries or affiliates.
- 8) The company non-admits the underlying GAAP equity of Broad Street Brokerage Insurance Agency, LLC, a non-insurance company.
- 9) The company has no derivative instruments.
- 10) The company does not consider investment income as a factor in the deficiency reserve calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.
- 11) The company does not have accident and health contracts.
- 12) The company has not modified its capitalization policy from the prior period.
- 13) The company does not have pharmaceutical rebate receivables.

### 2. Accounting Changes and Correction of Errors

The Company did not record any material changes in accounting principles or corrections of errors during the periods reported.

### 3. Business Combinations and Goodwill

The company had no business combination or goodwill transactions.

### 4. Discontinued Operations

The company had no discontinued operations.

### 5. Investments

- A. The company has no investment in mortgage loans.
- B. The company was not involved in debt restructuring.
- C. The company has no investment in reverse mortgages.
- D. Loan-Backed Securities

- 1) Prepayment assumptions for mortgage-backed/ loan-backed and structured securities were obtained from market data vendors or broker dealer values.

NOTES TO FINANCIAL STATEMENTS

2) The company held other-than-temporary impaired loaned-backed securities as listed below.

	(1)	(2)	(3)
	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value (1 minus 2)
a. Intent to Sell	-	-	-
b. Inability or Lack of Intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	416,838	0	416,838
c. Total 1st Quarter	416,838	0	416,838

d. Intent to Sell	-	-	-
e. Inability or Lack of Intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	416,838	0	416,838
f. Total 2nd Quarter	416,838	0	416,838

g. Intent to Sell	-	-	-
h. Inability or Lack of Intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	416,838	0	416,838
i. Total 3rd Quarter	416,838	0	416,838

j. Intent to Sell	-	-	-
k. Inability or Lack of Intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	416,838	32,467	384,371
l. Total 4th Quarter	416,838	32,467	384,371

m. Annual Aggregate Total 32,467

3) The company recognized current year other-than-temporary impairments as listed below.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
73316PCL2	416,838	384,371	32,467	384,371	425,804	December-14
Total	XXX	XXX	\$ 32,467	XXX	XXX	XXX

4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

Loss Position Less than 12 months		Loss Position 12 Months or Longer	
Unrealized Loss	Fair Value	Unrealized Loss	Fair Value
264,449	26,240,932	30,854	1,688,823

NOTES TO FINANCIAL STATEMENTS

- 5) The company performed analysis on loaned-backed securities and determined exposure to credit risk is not a factor and does not warrant other-than-temporary impairment.
- E. The company has no repurchase agreements.
- F. The company does not invest in real estate.
- G. The company does not have low income housing tax credit investments.
- H. Restricted Assets
- 1) The company held restricted assets as listed below.

		Gross Restricted							8	Percentage	
		Current Year					6	7		9	10
		1	2	3	4	5					
	Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.	Subject to contractual obligation for which liability is not shown										
b.	Collateral held under security lending agreements										
c.	Subject to repurchase agreements										
d.	Subject to reverse repurchase agreements										
e.	Subject to dollar repurchase agreements										
f.	Subject to dollar reverse repurchase agreements										
g.	Placed under option contracts										
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock										
i.	FHLB capital stock										
j.	On deposit with states	2,262,730				2,262,730	2,364,519	(101,789)	2,262,730	0.43%	0.43%
k.	On deposit with other regulatory bodies										
l.	Pledged as collateral to FHLB (including assets backing funding agreement(s))										
m.	Pledged as collateral not captured in other categories										
n.	Other restricted assets										
o.	Total Restricted Assets	2,262,730	-	-	-	2,262,730	2,364,519.00	(101,789.00)	2,262,730.00	0.00	0.00

- 2) The company did not have any assets pledged as collateral not captured in other categories.
- 3) The company did not have any other restricted assets.
- I. The company was not involved in any Working Capital Finance Investments during the periods reported.
- J. As of December 31, 2014, the company was not involved in any Offsetting and Netting of Assets and Liabilities during the periods reported.
- K. The company held structured notes as listed below.

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (YES/NO)
00191DAA8	1,507,500.00	1,499,850.00	1,506,303.15	NO
04964RAA4	2,795,800.00	2,759,176.00	2,796,347.07	NO
05947U5C8	1,244,667.57	1,348,226.07	1,307,509.56	YES
12549BAE8	975,000.00	950,966.00	976,579.76	NO
14310GAA8	2,345,065.00	2,328,027.50	2,345,677.80	NO
26249BAA9	1,541,591.25	1,536,313.50	1,542,521.04	NO
568416AA9	2,212,374.99	2,205,103.99	2,210,393.28	NO
Total	12,621,998.81	12,627,663.06	12,685,331.66	XXX

6. Joint Ventures, Partnerships and Limited Liability Companies.
- A. The company has no investment in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement period.
7. Investment Income
- There was no due and accrued income excluded from surplus for 2014.
8. Derivative Instruments
- The company holds no derivative instruments.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the company's deferred tax assets (DTA's) and deferred tax liabilities (DTL's) and the change between the years are as follows:											
			12/31/2014			12/31/2013			Change		
1			Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
	a	Gross Deferred Tax Assets	14,840,948	268,594	15,109,542	14,884,252	283,398	15,167,650	(43,304)	(14,804)	(58,108)
	b	Statutory Valuation Allowance Adjustment	-	-	-	-	-	-	-	-	-
	c	Adjusted Gross Deferred Tax Assets(1a-1b)	14,840,948	268,594	15,109,542	14,884,252	283,398	15,167,650	(43,304)	(14,804)	(58,108)
	d	Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
	e	Subtotal Net Deferred Tax Assets(Liabilities) (1c-1d)	14,840,948	268,594	15,109,542	14,884,252	283,398	15,167,650	(43,304)	(14,804)	(58,108)
	f	Deferred Tax Liabilities	6,039,466	2,131,884	8,171,350	5,850,223	1,857,715	7,707,938	189,243	274,169	463,412
	g	Net Admitted Deferred Tax Assets(Liabilities) (1e-1f)	8,801,482	(1,863,290)	6,938,192	9,034,029	(1,574,317)	7,459,712	(232,547)	(288,973)	(521,520)
2		Admission Calculation Components	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
	a	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	2,463,996	124,169	2,588,165	2,173,910	126,505	2,300,415	290,086	(2,336)	287,750
	b	Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii below)	7,323,363	-	7,323,363	7,109,506	-	7,109,506	213,857	-	213,857
	1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	9,103,603	-	9,103,603	8,433,531	-	8,433,531	670,072	-	670,072
	2	Adjusted gross DTAs allowed per limitation threshold (11bii)	7,323,363	-	7,323,363	7,109,506	-	7,109,506	213,857	-	213,857
	c	Adjusted gross DTAs offset by gross DTLs (11c)	5,053,589	144,425	5,198,014	5,600,836	156,893	5,757,729	(547,247)	(12,468)	(559,715)
	d	DTAs Admitted as the result of application of SSAP No. 101 (Total 2a+2b+2c)	14,840,948	268,594	15,109,542	14,884,252	283,398	15,167,650	(43,304)	(14,804)	(58,108)
3		Disclosure of ratios used for threshold limitation	2014	2013							
	a	Ex DTA ACL RBC % used to determine recovery period and threshold limitation amount in 2(b) above	593	573							
	b	Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	48,832,173	46,881,300							
4		Impact of Tax Planning Strategies	12/31/2014			12/31/2013		Change			
		On the Determination of:	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital			
	a	Adjusted Gross DTAs from 1(c) above	14,840,948	268,594	14,884,252	283,398	(43,304)	(14,804)			
		% of Total Adjusted Gross DTAs	0.0%	0.0%	8.5%	0.0%	-8.5%	0.0%			
		Net Admitted Adjusted Gross DTAs from 1(e) above	14,840,948	268,594	14,884,252	283,398	(43,304)	(14,804)			
		% of Total Net Admitted Adjusted Gross DTAs	0.0%	0.0%	8.5%	0.0%	-8.5%	0.0%			
	b	Does the company's tax-planning strategies include the use of reinsurance?	Yes			No		X			
B. There were no temporary differences for which deferred tax liabilities were not recognized.											
C. The significant components of income taxes incurred (i.e. current income taxes expenses ) and the changes in DTAs and DTLs include:											
		Current Income Tax			12/31/2014	12/31/2013	Change				
		Federal			165,198	555,907	(390,709)				
		Foreign			-	-	-				
		Subtotal			165,198	555,907	(390,709)				
		Federal income tax on net capital gains			326,271	680,976	(354,705)				
		Utilization of capital loss carry-forward					-				
		Other			-	-	-				
		Federal and foreign income taxes incurred			491,469	1,236,883	(745,414)				
		Deferred tax assets:			12/31/2014	12/31/2013	Change				
	a	Ordinary									
		Policy holder reserves			10,040,632	10,153,853	(113,221)				
		Investments			39,867	38,961	906				
		Deferred Acquisition costs			3,553,730	3,475,113	78,617				
		Policy holders dividends accruals			351,749	324,511	27,238				
		Fixed Assets			1,381	13,730	(12,349)				
		Compensation and benefit accruals			42,690	55,849	(13,159)				
		Minimum Pension Liability			-	-	-				
		Nonadmitted Assets			533,801	526,030	7,771				
		Net Operating Loss carry-forward			-	-	-				
		R&E and AMT credit carry-forward			-	-	-				
		Economic performance			122,742	139,467	(16,725)				
		Other			154,356	156,738	(2,382)				
	99	Subtotal			14,840,948	14,884,252	(43,304)				
	b	Statutory Valuation Allowance adjustment			-	-	-				
	c	Nonadmitted			-	-	-				
	d	Admitted ordinary deferred tax assets (2a99-2b-2c)			14,840,948	14,884,252	(43,304)				
	e	Capital									
		Investments			268,594	283,398	(14,804)				
		Net capital loss carry-forward			-	-	-				
	99	Subtotal			268,594	283,398	(14,804)				
	f	Statutory Valuation Allowance adjustment			-	-	-				
	g	Nonadmitted			-	-	-				
	h	Admitted capital deferred tax assets (2e99-2f-2g)			268,594	283,398	(14,804)				

NOTES TO FINANCIAL STATEMENTS

	i	Admitted deferred tax assets (2d+2h)			15,109,542	15,167,650	(58,108)	
		Deferred tax liabilities:						
	a	Ordinary						
		Investments			7,112	18,883	(11,771)	
		Fixed Assets			-	-	-	
		Deferred and uncollected premium			5,758,315	5,600,818	157,497	
		Other			274,039	230,522	43,517	
	99	Subtotal			6,039,466	5,850,223	189,243	
	b	Capital						
		Investments			2,131,884	1,857,715	274,169	
		Other			-	-	-	
	99	Subtotal			2,131,884	1,857,715	274,169	
	c	Deferred tax liabilities (3a99+3b99)			8,171,350	7,707,938	463,412	
		Net deferred tax assets/liabilities (2i-3c)			6,938,192	7,459,712	(521,520)	
D. The company's income tax incurred and change in deferred income tax differs from the amount obtained by applying the federal statutory rate of 35% to income before income taxes as follows:								
					12/31/2014	12/31/2013	Effective Tax Rate	
		Current income taxes incurred			491,469	1,236,883		
		Change in deferred income tax (without tax on unrealized gains and losses)			247,351	(435,178)		
		Total income tax reported			738,820	801,705		
		Income including capital gain (loss) before taxes			3,198,845	5,323,686		
		Expected income tax expense (benefit) at 35% statutory rate			1,119,596	1,863,290	35.0%	35.0%
		Increase (decrease) in actual tax resulting from:						
		a) Small Company Deduction			-	(465,064)	0.0%	-8.7%
		b) Amortization of IMR			(191,764)	(196,609)	-6.0%	-3.7%
		c) Change in deferred tax benefit on nonadmitted assets			(73,803)	(236,169)	-2.3%	-4.4%
		d) Low income housing and foreign tax credits			-	(33,018)	0.0%	-0.6%
		e) Recognized disregarded entity income			15,416	(6,857)	0.5%	-0.1%
		f) Rate Differential			(31,988)	(31,696)	-1.0%	-0.6%
		g) Nondeductible expenses			11,692	7,528	0.4%	0.1%
		h) Change in reserve valuation basis			-	-	0.0%	0.0%
		i) Change in Valuation Allowance			-	-	0.0%	0.0%
		j) Provision to return adjustment			(117,900)	(111,558)	-3.7%	-2.1%
		k) Other			7,573	11,859	0.2%	0.2%
		Total income tax reported			738,820	801,705	23.1%	15.1%
E. 1) As of December 31, 2014, the company did not have any operating loss, net capital loss or tax credit carry-forwards.								
		2) The amount of federal income taxes incurred that are available for recoupment in the event of future net losses are as follows:						
		2014 (current year)	606,763					
		2013 (current year - 1)	969,769					
		2012 (current year - 2)	875,433					
		3) The company did not have any deposits admitted under Section 6603 of the Internal Revenue Service (IRS) Code as of December 31, 2014.						
F. 1) The company's federal income tax return was not consolidated with any other entities for the periods reported.								
G. As of December 31, 2014, the company did not have any federal or foreign income tax loss contingencies.								

10. Information Concerning Parent

- A. B. and C. The company is controlled by Motorists Mutual Insurance Company, an Ohio domiciled property/casualty insurer. There were no material transactions exceeding one half of one percent of the total admitted assets of the reporting entity.
- D. The company reported amounts due to the parent company, Motorists Mutual Insurance Company, of \$203,398 and \$50,735 for 2014 and 2013, respectively. All amounts were settled within 30 days.
- E. There were no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a contingent related exposure for the company or any related party's assets or liabilities.
- F. The company has an arrangement with its parent and affiliates whereby costs for common facilities



NOTES TO FINANCIAL STATEMENTS

and support services are shared.

- G. The company is controlled by Motorists Mutual Insurance Company, an Ohio domiciled property/casualty insurer, which owns 70% of the outstanding stock of the company.
- H. No amounts were deducted from the value of the parent either directly or indirectly.
- I. There were no investments in subsidiaries that exceed 10% of admitted assets of the insurer.
- J. The company did not recognize any impairment write-downs for its investments in subsidiary companies during the statement period.
- K. The company has no investments in a foreign insurance subsidiary.
- L. The company does not hold an investment in a downstream noninsurance holding company.

11. Debt

The company has not borrowed money and has no capital note obligations.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

- A-D. The company participates in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company.
- E. The company participates in an Incentive Savings Plan sponsored by its parent, Motorists Mutual Insurance Company. The parent contributes up to a maximum of 3% of each employee's compensation and allocates amounts to the company based on a cost sharing arrangement. The company's share of contributions to the plan was \$62,218 and \$59,779 for 2014 and 2013, respectively.
- F. The company does not participate in multi-employer plans.
- G. The company participates in a non-contributory defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company. In addition the company shares in certain other post-retirement benefits provided through a plan sponsored by Motorists Mutual. The company has no legal obligation for benefits under these plans. Motorists Mutual allocates amounts to the company based on a cost sharing arrangement using employee and salary ratios. The company incurred periodic pension costs of \$321,627 and \$755,350 in 2014 and 2013, respectively. The company's share of expense/(income) for other post-retirement benefits was \$(41,466) and \$110,211 for 2014 and 2013, respectively.
- H. Obligations for post-employment benefits and compensated absences have been accrued.
- I. The company participates in post-retirement benefits provided through plans sponsored by its parent, Motorists Mutual Insurance Company. The company has no legal obligation for benefits under these plans.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- 1. The company has 300,000 authorized shares with 300,000 outstanding. The par value per share is \$4.00.
- 2. The company does not have preferred stock issues.
- 3. The maximum amount of dividends which can be paid by Ohio domiciled insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus. Statutory surplus at December 31, 2014 was \$56,358,996. The maximum dividend payout, which can be made in 2014 without prior approval, is \$5,635,900.
- 4. On December 27, 2013, the company paid an ordinary common stock dividend of \$5,000,001 to its owners, Motorists Mutual Insurance Company (70%) and Motorists Commercial Mutual Insurance Company (30%)
- 5. Unassigned Surplus held for the benefit of policyholders is \$34,390,936.
- 6. There were not any restrictions on the company's surplus during the periods reported.
- 7. There were not any advances to surplus to disclose for the periods reported.
- 8. The company did not hold any stock for special purposes during the periods reported.
- 9. The portion of unassigned surplus funds represented or (reduced) by each item below is as follows:

Unrealized Gains and Losses	519,686
Nonadmitted Asset Value	(217,069)
Separate Account Business	None
Asset Valuation Reserves	(795,521)
Reinsurance in Unauthorized Companies	None
Owner Dividend	None
Prior Period Adjustment	None
Change in DTA	(247,351)
- 10. As of December 31, 2014, the portion of unassigned funds (surplus) represented by cumulative unrealized gains (net of deferred FIT) was \$4,175,258.
- 11. The company did not have any surplus debentures or similar obligations to disclose for the periods reported.

NOTES TO FINANCIAL STATEMENTS

- 12. Information concerning quasi-reorganization is not applicable.
- 13. Information concerning quasi-reorganization is not applicable.

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments  
The company has no contingent commitments.
- B. Assessments  
The company has established a liability of \$146,735 in anticipation of future guaranty fund assessments based on NOLHGA estimates. A related asset of \$180,312 for future premium tax credits has also been established. The net change of \$17,294 has been credited to operations in the current period.
- C. The company does not have any gain contingencies.
- D. The company does not have any claims related extra contractual obligations and bad faith losses stemming from lawsuits.
- E. The company does not have any joint and several liability arrangements.
- F. The company does not have any other contingencies.

15. Leases

- A. Leasing Arrangements
  - 1. The company leases computer-related equipment under various operating lease arrangements and entered into various agreements for information technology-related services through December 2016. The expenses for these commitments for 2014 and 2013 were \$562,715 and \$356,206, respectively.
  - 2. As of December 31, 2014, the company had aggregate commitments of \$59,209. Commitments for the next two years are as follows:

Fiscal Year	Commitment
2015	29,604
2016	29,605
  - 3. The company was not involved in sale-leaseback transactions during the periods reported.
- B. The company did not act as a lessor in business activities or participate in leveraged leases during the periods reported.

16. Information About Financial Investments With Off-Balance Sheet Risk and Financial Investments With Concentrations of Credit Risk

Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivable reported as Sales  
Not Applicable
- B. Transfer and Servicing of Financial Assets
  - 1. The company did not obtain any assets or incur any liabilities due to the transfer of financial assets during the period.
  - 2. As of December 31, 2014 the company did not have any securities on loan.
  - 3. The company has no servicing assets or servicing liabilities.
  - 4. The company has not securitized any financial assets.
  - 5. The company has no retained interests in securitized financial assets.
  - 6. The company has no transfers of receivables with recourse.
- C. Wash Sales  
Not Applicable

18. Gain or Loss to the Insurer From Uninsured A&H Plans and the Uninsured Portion of Partially Insured plans

The company has no involvement in such plans.

19. Direct Premium Written/Produced by Managing General Agents/ Third Party Administrators

Not Applicable

20. Fair Value Measurements

- A. Fair Value Hierarchy
  - 1) Information regarding assets measured at fair value on a recurring basis is provided below.

NOTES TO FINANCIAL STATEMENTS

Description for each class of asset or liability	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
a. Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	23,504,618	-	-	23,504,618
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Common Stocks	23,504,618	-	-	23,504,618
Other Invested Assets	-	-	-	-
Derivative Assets				
Interest rate contract	-	-	-	-
Foreign exchange contracts	-	-	-	-
Credit contracts	-	-	-	-
Commodity future contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	-	-	-	-
Separate account assets	-	-	-	-
Total assets at fair value	23,504,618	-	-	23,504,618
b. Liabilities at fair value	-	-	-	-
Derivative liabilities	-	-	-	-
Total liabilities at fair value	-	-	-	-

2)Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

- 3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.
- 4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.
- 5) The company does not hold any derivative assets or liabilities.

None

B. The company did not have any other assets measured at fair value.

C. Fair Value Measurement

Description for each class of asset or liability	Aggregate Fair Value	Admitted Assets	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Not Practicable (Carrying Value)
Perpetual Preferred stock	-	-	-	-	-	-
Bonds	481,427,406	451,087,911	-	481,427,406	-	-
Common Stock	23,504,618	23,504,618	23,504,618	-	-	-
Other Invested Assets	105,727	-	-	-	-	105,727
	505,037,751	474,592,529	23,504,618	481,427,406	-	105,727

D. Not Practicable to Estimate Fair Value:

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets				
Affiliated LLC holding	105,727	n/a	n/a	Asset is not a marketable financial instrument
	105,727			

21. Other Items

- A. Extra Ordinary Items – Not Applicable
- B. Troubled Debt Restructuring – Not Applicable
- C. Other Disclosures – Not Applicable
- D. The potential loss for balances that may become uncollectible is not material to the company's financial position. The company has no admitted assets for amounts due from agents. The company non-admits these balances.
- E. Business Interruption Insurance Recoveries – Not Applicable
- F. Subprime Mortgage Related Risk Exposure

The company did not hold any investments with subprime mortgage related risk exposure at the end of the period reported.
- G. The company does not have any retained asset accounts for beneficiaries.

22. Events Subsequent

- Type I . Not Applicable
- Type II . Not Applicable

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. Ceded Reinsurance

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes( ) No( X )

If yes, give full details.

2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes( ) No( X )

If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes( ) No( X )

a) If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ N/A.

b) What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$ N/A

2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes( ) No( X )

If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0.

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement? Yes( ) No( X ) If yes, what is the amount of reinsurance credits, whether as an asset or a reduction of liability, taken for such new agreements or amendments? \$ N/A

B. Uncollected Reinsurance

No amounts were written off in 2014.

C. Commutation of Ceded Reinsurance

The company has not commuted any ceded reinsurance during the year.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not Applicable

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

The company did not make any material changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

26. Intercompany Pooling Arrangements.

Not Applicable

27. Structured Settlements

Not Applicable

28. Health Care Receivables

Not Applicable

29. Participating Policies

For the reporting year ended 2014, insurance amounts under individual participating policies were 5.1% of the total individual insurance amounts. The company accounts for its policyholder dividends based upon currently acceptable Actuarial Standards of Practice. The company paid dividends in the amount of \$1,017,981 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

The company did not have any deficiency reserves related to accident and health contracts and property/casualty contracts. Anticipated investment income is not a factor in the premium deficiency calculation.

31. Reserves for Life Contracts and Deposit-Type Contracts

1. The company waives deduction of deferred fractional premiums upon the death of the insured and returns a portion of the final premium beyond the date of death. Surrender values are not promised in excess of legally computed reserves.
2. Extra premiums are charged for substandard lives. An additional reserve equal to one-half of the extra premium charge is carried.
3. The company has \$427,775,083 of insurance in force on which gross premiums are less than net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled \$3,444,974 at year-end and are reported in Exhibit 5, Miscellaneous Reserves, Line 1.
4. The Tabular Interest has been determined by formula as described in the instructions for Page 7. The Tabular Less Actual Reserve Released has been determined by formula as described in the instructions for Page 7. The Tabular Cost has been determined by formula as described in the instructions for Page 7.
5. The Tabular Interest has been determined by formula as described in the instructions for Page 7.
6. There were no material other reserve changes.

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

	(1)	(2)
	Amount	% of Total
1. Subject to discretionary withdrawal:		
1.1 -with market value adjustment	0	0.0%
1.2 -at book value less current surrender charge of 5% or more	100,019,725	45.9%
1.3 -at market value	0	0.0%
1.4 Total with adjustment or at market value	100,019,725	45.9%
1.5 -at book value without adjustment (minimal or no charge or adjustment)	109,276,898	50.2%
2. Not subject to discretionary withdrawal	8,474,603	3.9%
3. Total(gross)	217,771,226	100.0%
4. Reinsurance ceded	0	
5. Total(net) (3)-(4)	217,771,226	

Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

NOTES TO FINANCIAL STATEMENTS

Life & Accident & Health Annual Statement:

6.	Exhibit 5, Section B, Total (net)	209,138,618
7.	Exhibit 5, Section C, Total (net)	7,765,270
8.	Exhibit 7, Column 1, Line 9	867,339
9.	Subtotal	217,771,226

Separate Accounts Annual Statement:

10.	Exhibit 6, Line 0299999, Column 2	0
11.	Exhibit 6, Line 0399999, Column 2	0
12.	Page 3, Line 3	0
13.	Subtotal	0
14.	Combined Total	217,771,226

33. Premium and Annuity Considerations Deferred and Uncollected

	Type	Gross	Net of Loading
i.	Industrial	-	-
ii.	Ordinary New	1,328,657	572,108
iii.	Ordinary Renewal	15,828,694	17,391,241
iv.	Credit Life	-	-
v.	Group Life	-	-
vi.	Group Annuity	-	-
vii.	Totals	17,157,351	17,963,349

34. Separate Accounts  
Not Applicable

35. Loss/Claim Adjustment Expenses  
Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [ X ] No [ ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes [ X ] No [ ] N/A [ ]

1.3

State Regulating? .....

Ohio

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]

2.2

If yes, date of change: .....

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2013

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2008

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

12/04/2009

3.4

By what department or departments?  
Ohio Department of Insurance .....

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]

3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

6.2

If yes, give full information: .....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes [ ] No [ X ]

7.2

If yes,  
7.21 State the percentage of foreign control; .....  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1	2
Nationality	Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young, LLP  
1100 Huntington Center  
41 South High Street  
Columbus, OH 43215
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ] No [ X ]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ] No [ X ]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ X ] No [ ] N/A [ ]
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Jason B. Adamson, Corporat Actuary
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ] No [ X ]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ] No [ ]
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ] No [ ]
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ] No [ ] N/A [ ]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ X ] No [ ]
- (a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c)

Compliance with applicable governmental laws, rules and regulations;
- (d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e)

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [ ] No [ X ]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [ X ]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).



## GENERAL INTERROGATORIES

- |  |                                      |  |             |
|--|--------------------------------------|--|-------------|
| 1<br>American Bankers Association (ABA) Routing Number | 2<br>Issuing or Confirming Bank Name | 3<br>Circumstances That Can Trigger the Letter of Credit | 4<br>Amount |
|  |                                      |  |             |

16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? .....	Yes [ X ]	No [   ]
17.	Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? .....	Yes [ X ]	No [   ]
18.	Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? .....	Yes [ X ]	No [   ]

19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? .....		Yes [    ]	No [ <b>X</b> ]
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):	20.11 To directors or other officers.....	\$ .....	
		20.12 To stockholders not officers.....	\$ .....	
		20.13 Trustees, supreme or grand (Fraternal Only) .....	\$ .....	
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):	20.21 To directors or other officers.....	\$ .....	
		20.22 To stockholders not officers.....	\$ .....	
		20.23 Trustees, supreme or grand (Fraternal Only) .....	\$ .....	
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? .....		Yes [    ]	No [ <b>X</b> ]
21.2	If yes, state the amount thereof at December 31 of the current year:	21.21 Rented from others.....	\$ .....	
		21.22 Borrowed from others.....	\$ .....	
		21.23 Leased from others .....	\$ .....	
		21.24 Other .....	\$ .....	
22.1	Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? .....		Yes [    ]	No [ <b>X</b> ]
22.2	If answer is yes:	22.21 Amount paid as losses or risk adjustment \$ .....		
		22.22 Amount paid as expenses .....	\$ .....	
		22.23 Other amounts paid .....	\$ .....	
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....		Yes [ <b>X</b> ]	No [    ]
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....		\$ .....	227,885

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03).....	Yes [    ]    No [ X ]
24.02	If no, give full and complete information relating thereto Securities held on deposit with states. ....	
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) .....	
24.04	Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? .....	Yes [    ]    No [    ]    N/A [ X ]
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs. ....	\$ .....
24.06	If answer to 24.04 is no, report amount of collateral for other programs. ....	\$ .....
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? .....	Yes [    ]    No [    ]    N/A [ X ]
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? .....	Yes [    ]    No [    ]    N/A [ X ]
24.09	Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? .....	Yes [    ]    No [    ]    N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

24.10 For the reporting entity’s security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	
24.103	Total payable for securities lending reported on the liability page.	\$	

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes ☒ No ☐

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	2,262,730
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ☐ No ☒

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ☐ No ☐ N/A ☒  
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ☐ No ☒

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes ☐ No ☒

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
110638	Diamond Hill Capital Management	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215
105900	General Re-New England Asset Management, Inc.	74 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032
105780	Northern Trust Investments, N.A.	50 South La Salle Street, Chicago, IL 60603
801-5760	KDP Asset Management, Inc.	24 Elm Street, Montpelier, VT 05602

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?
- Yes [ X ] No [ ]
- 29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
78467Y-10-7 .....	SPDR S&P MidCap 400 ETF Tr .....	714,303
29.2999 - Total		714,303

- 29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
SPDR S&P MidCap 400 ETF Tr .....	Skyworks Solutions Inc .....	5,622	11/30/2014
SPDR S&P MidCap 400 ETF Tr .....	Equinix Inc .....	5,472	11/30/2014
SPDR S&P MidCap 400 ETF Tr .....	Henry Schein Inc .....	5,114	11/30/2014
SPDR S&P MidCap 400 ETF Tr .....	Hanesbrands Inc .....	5,072	11/30/2014
SPDR S&P MidCap 400 ETF Tr .....	Endo Intl Plc .....	4,936	11/30/2014

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	454,435,752	483,783,530	29,347,778
30.2 Preferred stocks .....			
30.3 Totals	454,435,752	483,783,530	29,347,778

- 30.4 Describe the sources or methods utilized in determining the fair values:  
Fair market values are obtained using an external pricing service, BNY Mellon; using an external investment service, Bloomberg, Inc.; or by contacting individual brokers. ....
- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....
- 32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]
- 32.2 If no, list exceptions:  
.....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....21,950

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
A.M. Best .....	17,700
.....	.....

34.1 Amount of payments for legal expenses, if any? .....\$ .....9,949

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Spillman, Thomas & Battle, PLLC .....	5,283
.....	.....

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....8,500

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insureres .....	8,500
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U.S. business only

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

All years prior to most current three years

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

2.2

Premium Denominator

64,793,881

70,722,988

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

2.5

Reserve Denominator

448,503,388

422,571,743

2.6

Reserve Ratio (2.4/2.5)

0.000

0.000

3.1

Does this reporting entity have Separate Accounts?

Yes [ ] No [ X ]

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [ ] No [ ] N/A [ ]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [ ] No [ ]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [ ] No [ ]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [ X ] No [ ]

4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$

472,141

4.22

Received

\$

5.1

Does the reporting entity write any guaranteed interest contracts?

Yes [ ] No [ ]

5.2

If yes, what amount pertaining to these lines is included in:

5.21

Page 3, Line 1

\$

5.22

Page 4, Line 1

\$

6.

FOR STOCK REPORTING ENTITIES ONLY:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$

20,768,060

7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$

5,001,000

7.12

Stock

\$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....			
8.32 Paid claims .....			
8.33 Claim liability and reserve (beginning of year) .....			
8.34 Claim liability and reserve (end of year) .....			
8.35 Incurred claims .....			

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000		
8.42	\$25,000 - 99,999		
8.43	\$100,000 - 249,999		
8.44	\$250,000 - 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? .....\$ .....

9.1 Does the company have variable annuities with guaranteed benefits? ..... Yes [ ] No [ X ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Guaranteed Death Benefit	Guaranteed Living Benefit							

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:  
10.1 Amount of loss reserves established by these annuities during the current year: .....\$ .....  
10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

11.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....\$ .....

11.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

11.4 If yes, please provide the balance of funds administered as of the reporting date. ....\$ .....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE  MOTORISTS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

12.1   Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [    ] No [ X ] N/A [    ]

12.2   If the answer to 12.1 is yes, please provide the following:

1  Company Name	2 NAIC Company Code	3  Domiciliary Jurisdiction	4  Reserve Credit	Assets Supporting Reserve Credit		
				5  Letters of Credit	6  Trust Agreements	7  Other

13.   Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written .....\$ .....35,756,119

13.2 Total Incurred Claims .....\$ .....16,189,201

13.3 Number of Covered Lives .....57,670

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2014	2 2013	3 2012	4 2011	5 2010
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	1,510,183	1,489,174	1,481,844	1,466,128	1,431,732
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	4,804,076	4,867,892	4,866,392	4,923,713	4,922,235
3. Credit life (Line 21, Col. 6) .....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	159,007	155,544	151,479	156,947	172,765
5. Industrial (Line 21, Col. 2) .....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....					
7. Total (Line 21, Col. 10) .....	6,473,265	6,512,610	6,499,716	6,546,788	6,526,732
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	115,291	112,776	124,689	142,387	132,205
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	221,328	248,475	214,451	299,307	361,629
10. Credit life (Line 2, Col. 6) .....					
11. Group (Line 2, Col. 9) .....					
12. Industrial (Line 2, Col. 2) .....					
13. Total (Line 2, Col. 10) .....	336,619	361,252	339,140	441,695	493,834
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....					
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	41,592,827	41,047,216	40,877,463	41,122,174	39,873,954
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	22,852,263	29,327,170	26,822,774	18,331,237	14,877,918
16 Credit life (group and individual) (Line 20.4, Col. 5) .....					
17.1 Group life insurance (Line 20.4, Col. 6) .....	348,791	348,601	351,922	(158,479)	137,252
17.2 Group annuities (Line 20.4, Col. 7) .....					
18.1 A & H-group (Line 20.4, Col. 8) .....					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....					
18.3 A & H-other (Line 20.4, Col. 10) .....					
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....					
20. Total .....	64,793,881	70,722,988	68,052,159	59,294,932	54,889,124
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	523,588,518	495,257,374	458,483,624	418,050,143	387,956,782
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	467,229,522	440,521,942	402,420,527	364,530,636	338,270,135
23. Aggregate life reserves (Page 3, Line 1) .....	448,638,906	422,249,699	386,791,427	351,306,715	325,828,365
24. Aggregate A & H reserves (Page 3, Line 2) .....					
25. Deposit-type contract funds (Page 3, Line 3) .....	867,388	829,179	704,625	561,446	556,837
26. Asset valuation reserve (Page 3, Line 24.01) .....	6,880,028	6,084,507	4,359,976	2,916,517	2,648,885
27. Capital (Page 3, Lines 29 and 30) .....	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
28. Surplus (Page 3, Line 37) .....	55,158,996	53,535,432	54,863,097	52,319,505	48,486,646
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	29,483,731	37,552,292	36,387,409	27,429,556	22,290,838
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	63,756,302	61,297,161	61,003,439	56,882,427	52,839,574
31. Authorized control level risk - based capital .....	9,587,472	9,394,543	8,960,969	7,191,412	6,167,993
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	91.5	91.2	89.8	93.0	93.1
33. Stocks (Lines 2.1 and 2.2) .....	4.8	4.5	4.5	2.7	2.9
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....					
35. Real estate (Lines 4.1, 4.2 and 4.3) .....					
36. Cash, cash equivalents and short-term investments (Line 5) .....	1.0	1.5	2.9	1.4	1.1
37. Contract loans (Line 6) .....	2.7	2.8	2.8	2.9	2.9
38. Derivatives (Page 2, Line 7) .....					
39. Other invested assets (Line 8) .....					
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....					
42. Aggregate write-ins for invested assets (Line 11) .....					
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0



FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....	105,727	72,291	92,460	91,412	67,453
50. Total of above Lines 44 to 49 .....	105,727	72,291	92,460	91,412	67,453
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	2,158,636	1,941,566	1,246,632	2,426,985	1,574,504
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	523,588,518	495,257,374	458,483,624	418,050,143	387,956,782
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	20,088,531	19,494,277	18,095,126	17,120,764	15,722,447
55. Realized capital gains (losses) (Page 4, Line 34, Column 1 ) .....	259,882	1,000,131	594,729	(912,540)	1,825,596
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	519,686	2,014,153	411,093	1,188,084	1,129,925
57. Total of above Lines 54, 55 and 56 .....	20,868,099	22,508,561	19,100,948	17,396,308	18,677,968
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11) .....	40,958,058	36,130,404	33,561,085	31,616,332	30,820,794
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11) .....					
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3 ) .....	14,718,039	15,893,776	15,005,676	13,710,988	13,921,842
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11) .....					
62. Dividends to policyholders (Line 30, Col. 1) .....	1,017,981	940,087	963,206	863,457	989,119
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	20.5	18.4	20.3	24.1	28.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	5.8	5.8	5.7	6.2	6.9
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....					
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....					
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....					
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....					
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2) .....					
73. Ordinary - life (Col. 3) .....	(440,428)	1,666,343	881,568	2,282,429	406,884
74. Ordinary - individual annuities (Col. 4) .....	1,925,909	758,562	1,242,222	855,396	326,410
75. Ordinary-supplementary contracts (Col. 5) .....	164,355	179,753	3,319	(92,602)	(59,014)
76. Credit life (Col. 6) .....					
77. Group life (Col. 7) .....	454,101	9,062	281,708	(228,697)	(31,254)
78. Group annuities (Col. 8) .....					
79. A & H-group (Col. 9) .....					
80. A & H-credit (Col. 10) .....					
81. A & H-other (Col. 11) .....					
82. Aggregate of all other lines of business (Col. 12) ....					
83. Total (Col. 1) .....	2,103,937	2,613,721	2,408,817	2,816,526	643,026

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [        ] No [        ]

If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year .....			93,389	6,357,067			3	1,916	155,544	6,512,610
2. Issued during year .....			5,602	336,619						336,619
3. Reinsurance assumed .....										
4. Revived during year .....			600	67,235						67,235
5. Increased during year (net) .....				4,823					4,082	8,905
6. Subtotals, Lines 2 to 5 .....			6,202	408,678					4,082	412,759
7. Additions by dividends during year .....	XXX		XXX	3,078	XXX		XXX	XXX		3,078
8. Aggregate write-ins for increases .....										
9. Totals (Lines 1 and 6 to 8) .....			99,591	6,768,822			3	1,916	159,625	6,928,447
Deductions during year:										
10. Death .....			1,518	24,976			XXX	5	618	25,594
11. Maturity .....			9	50			XXX			50
12. Disability .....							XXX			
13. Expiry .....			289	7,148						7,148
14. Surrender .....			1,588	58,340						58,340
15. Lapse .....			3,156	312,091						312,091
16. Conversion .....			118	17,133			XXX	XXX	XXX	17,133
17. Decreased (net) .....			48	34,827				34		34,827
18. Reinsurance .....										
19. Aggregate write-ins for decreases .....										
20. Totals (Lines 10 to 19) .....			6,726	454,564				39	618	455,182
21. In force end of year (Line 9 minus Line 20) .....			92,865	6,314,258			3	1,877	159,007	6,473,265
22. Reinsurance ceded end of year .....	XXX		XXX	4,508,574	XXX		XXX	XXX	131,874	4,640,448
23. Line 21 minus Line 22 .....	XXX		XXX	1,805,684	XXX	(b)	XXX	XXX	27,133	1,832,817
DETAILS OF WRITE-INS										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....										
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ ..... ; Individual \$ .....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends .....	XXX		XXX	3,078
25. Other paid-up insurance .....			8,068	57,796
26. Debit ordinary insurance .....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
Term Insurance Excluding Extended Term Insurance				
27. Term policies - decreasing .....			1,349	78,908
28. Term policies - other .....	851	215,876	19,741	4,466,284
29. Other term insurance - decreasing .....	XXX	163	XXX	38,688
30. Other term insurance .....	XXX	5,289	XXX	197,976
31. Totals (Lines 27 to 30) .....	851	221,328	21,090	4,781,856
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX	1,373	22,220
34. Totals, whole life and endowment .....	4,751	115,291	70,402	1,510,183
35. Totals (Lines 31 to 34) .....	5,602	336,619	92,865	6,314,258

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....	309,454	27,165	5,989,623	324,635
38. Credit Life (Group and Individual) .....				
39. Group .....			159,007	
40. Totals (Lines 36 to 39) .....	309,454	27,165	6,148,630	324,635

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX	1,877	XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a) .....	364,666
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1 0 .....	
47.2 0 .....	

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certi- ficates	8 Amount of Insurance (a)
Disability Provisions								
48. Waiver of Premium .....			7,187	783,839			1,711	154,512
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....		(b)	7,187	(b) 783,839		(b)	1,711	(b) 154,512

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)  
(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	396	8		
2. Issued during year .....	21			
3. Reinsurance assumed .....				
4. Increased during year (net) .....		1		
5. Total (Lines 1 to 4) .....	417	9		
Deductions during year:				
6. Decreased (net) .....	27			
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	27			
9. In force end of year .....	390	9		
10. Amount on deposit .....	7,765,270	(a) 97,242		(a)
11. Income now payable .....	390	5		
12. Amount of income payable .....	(a) 990,165	(a) 50,767	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	152	5,731		
2. Issued during year .....	11	497		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	163	6,228		
Deductions during year:				
6. Decreased (net) .....	11	398		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	11	398		
9. In force end of year .....	152	5,830		
Income now payable:				
10. Amount of income payable .....	(a) 616,174	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a) 157,882,721	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 51,497,475	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....						
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....		XXX		XXX		XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX		XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....		XXX		XXX		XXX
10. In force end of year .....		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year .....	149	87
2. Issued during year .....	1	12
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....	150	99
Deductions During Year:		
6. Decreased (net) .....		
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....		
9. In force end of year .....	150	99
10. Amount of account balance .....	(a) 474,000	(a) 62,538

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only				
				2	3	4	5	6	7	
										Life Insurance Premiums
Active Status										
1.	Alabama .....	AL	N	51,626				51,626		
2.	Alaska .....	AK	N	7,354				7,354		
3.	Arizona .....	AZ	N	60,926	75,502			136,428		
4.	Arkansas .....	AR	N	11,795				11,795		
5.	California .....	CA	N	69,211	49,249			118,460		
6.	Colorado .....	CO	N	13,800	6,653			20,452		
7.	Connecticut .....	CT	N	15,062				15,062		
8.	Delaware .....	DE	N	13,298				13,298		
9.	District of Columbia .....	DC	N	3,614				3,614		
10.	Florida .....	FL	L	1,110,791	97,371			1,208,162		
11.	Georgia .....	GA	L	1,068,497	14,370			1,082,867		
12.	Hawaii .....	HI	N	2,052				2,052		
13.	Idaho .....	ID	N	475				475		
14.	Illinois .....	IL	L	332,435	5,600			338,035		
15.	Indiana .....	IN	L	3,755,875	4,694,377			8,450,252		
16.	Iowa .....	IA	L	537,771				537,771		
17.	Kansas .....	KS	N	9,908				9,908		
18.	Kentucky .....	KY	L	4,495,981	467,748			4,963,729		
19.	Louisiana .....	LA	N	16,187				16,187		
20.	Maine .....	ME	N	3,229				3,229		
21.	Maryland .....	MD	N	69,894				69,894		
22.	Massachusetts .....	MA	N	21,303				21,303		
23.	Michigan .....	MI	L	4,993,405	235,065			5,228,470		
24.	Minnesota .....	MN	L	67,854	7,050			74,904		
25.	Mississippi .....	MS	N	42,954				42,954		
26.	Missouri .....	MO	N	34,436				34,436		
27.	Montana .....	MT	N	4,707				4,707		
28.	Nebraska .....	NE	L	11,843				11,843		
29.	Nevada .....	NV	N	23,772				23,772		
30.	New Hampshire .....	NH	N	11,593				11,593		
31.	New Jersey .....	NJ	N	46,959				46,959		
32.	New Mexico .....	NM	N	7,379				7,379		
33.	New York .....	NY	N	70,496	21,983			92,478		
34.	North Carolina .....	NC	N	111,469	76,600			188,069		
35.	North Dakota .....	ND	N	1,671				1,671		
36.	Ohio .....	OH	L	21,590,086	13,057,727			34,647,813	100,703	
37.	Oklahoma .....	OK	N	22,882				22,882		
38.	Oregon .....	OR	N	8,383				8,383		
39.	Pennsylvania .....	PA	L	8,629,815	2,663,866			11,293,681	47,652	
40.	Rhode Island .....	RI	N	180				180		
41.	South Carolina .....	SC	L	625,536	24,525			650,061		
42.	South Dakota .....	SD	N	3,142				3,142		
43.	Tennessee .....	TN	L	1,598,821	1,200			1,600,021		
44.	Texas .....	TX	N	97,425	4,400			101,825		
45.	Utah .....	UT	N	4,101				4,101		
46.	Vermont .....	VT	N	1,584				1,584		
47.	Virginia .....	VA	L	434,293	50			434,343		
48.	Washington .....	WA	N	11,919				11,919		
49.	West Virginia .....	WV	L	2,087,244	1,123,673			3,210,917		
50.	Wisconsin .....	WI	L	1,152,890	34,839			1,187,729		
51.	Wyoming .....	WY	N	1,094				1,094		
52.	American Samoa .....	AS	N							
53.	Guam .....	GU	N							
54.	Puerto Rico .....	PR	N	393				393		
55.	U.S. Virgin Islands .....	VI	N	441				441		
56.	Northern Mariana Islands .....	MP	N							
57.	Canada .....	CAN	N	4,564	190,416			194,980		
58.	Aggregate Other Alien .....	OT	XXX	1,790				1,790		
59.	Subtotal .....	(a)	16	53,376,203	22,852,263			76,228,467	148,355	
90.	Reporting entity contributions for employee benefits plans .....	XXX								
91.	Dividends or refunds applied to purchase paid-up additions and annuities .....	XXX		782,180				782,180		
92.	Dividends or refunds applied to shorten endowment or premium paying period .....	XXX								
93.	Premium or annuity considerations waived under disability or other contract provisions .....	XXX		110,815				110,815		
94.	Aggregate or other amounts not allocable by State .....	XXX								
95.	Totals (Direct Business) .....	XXX		54,269,198	22,852,263			77,121,461	148,355	
96.	Plus reinsurance assumed .....	XXX								
97.	Totals (All Business) .....	XXX		54,269,198	22,852,263			77,121,461	148,355	
98.	Less reinsurance ceded .....	XXX		12,106,563				12,106,563		
99.	Totals (All Business) less Reinsurance Ceded .....	XXX		42,162,635	22,852,263	(b)		65,014,898	148,355	
DETAILS OF WRITE-INS										
58001.	China .....	XXX		1,790				1,790		
58002.	.....	XXX								
58003.	.....	XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page .....	XXX								
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) .....	XXX		1,790				1,790		
9401.	.....	XXX								
9402.	.....	XXX								
9403.	.....	XXX								
9498.	Summary of remaining write-ins for Line 94 from overflow page .....	XXX								
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) .....	XXX								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

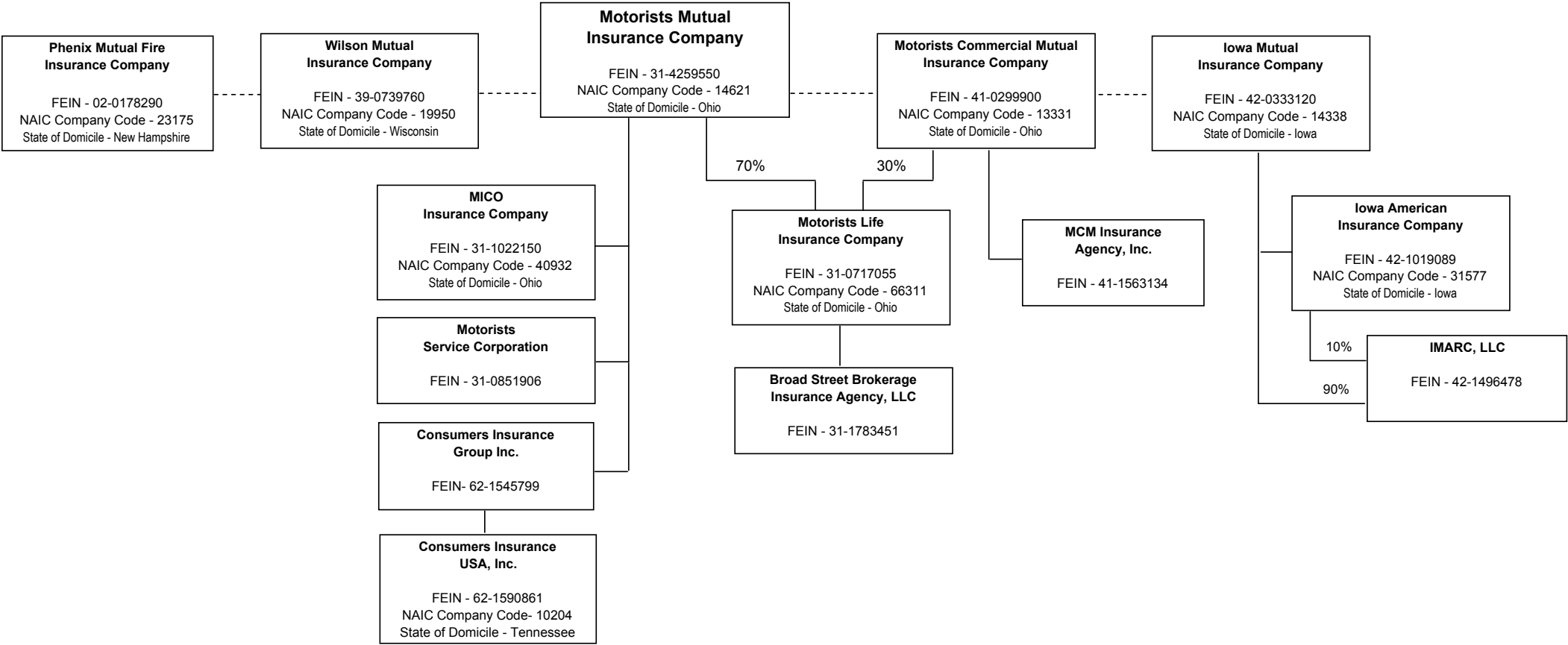
ADDRESS OF INSURED DETERMINES STATE TO WHICH PREMIUMS ARE ALLOCATED

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS LIFE INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2014 OF THE  MOTORISTS LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504.	Experience Rating Refund Receivable .....				11,510
2597.	Summary of remaining write-ins for Line 25 from overflow page				11,510

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Schedule BA - Part 1 ..... E07

Schedule BA - Part 2 ..... E08

Schedule BA - Part 3 ..... E09

Schedule BA - Verification Between Years ..... SI03

Schedule D - Part 1 ..... E10

Schedule D - Part 1A - Section 1 ..... SI05

Schedule D - Part 1A - Section 2 ..... SI08

Schedule D - Part 2 - Section 1 ..... E11

Schedule D - Part 2 - Section 2 ..... E12

Schedule D - Part 3 ..... E13

Schedule D - Part 4 ..... E14

Schedule D - Part 5 ..... E15

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Schedule DA - Verification Between Years ..... SI10



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