



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

## ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2014  
OF THE CONDITION AND AFFAIRS OF THE

# The Lafayette Life Insurance Company

NAIC Group Code 0836 0836 NAIC Company Code 65242 Employer's ID Number 35-0457540  
(Current) (Prior) State of Domicile or Port of Entry Ohio Ohio

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 12/26/1905 Commenced Business 12/26/1905

Statutory Home Office 301 East 4th Street, Cincinnati , OH, US 45202  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Broadway  
(Street and Number)  
Cincinnati, OH 45202 513-223-4200

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

(Street and Number or P.O. Box) \_\_\_\_\_ (City or Town, State, Country and Zip Code) \_\_\_\_\_

Internet Website Address [www.Lafayettelife.com](http://www.Lafayettelife.com)

Statutory Statement Contact Bradley Joseph Hunkler, 513-629-2980  
(Name) (Area Code) (Telephone Number)  
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(E-mail Address) (FAX Number)

## OFFICERS

Chairman of the Board John Finn Barrett Secretary and Counsel Donald Joseph Wuebbling  
President & CEO Bryan Chalmer Dunn

## OTHER

Karen Ann Chamberlain # Sr VP, Chf Information Off	Kim Rehling Chiodi Sr VP	Michael Francis Donahue VP
Daniel Eugene Haneline VP	Daniel Wayne Harris # VP, Chief Actuary	Noreen Joyce Hayes Sr VP
David Todd Henderson VP & Chief Risk Officer	Kevin Louis Howard VP & Assoc Gen Counsel	Bradley Joseph Hunkler VP
Cheryl Ann Jorgenson VP	Phillip Earl King VP & Auditor	Steven Kenneth Kreider # Sr VP, Chf Inv Off
Daniel Roger Larsen # VP, Taxes	Constance Marie Maccarone Sr VP	Jonathan David Niemeyer Sr VP & General Counsel
Lawrence James O'Brien Sr VP	Mario Joseph San Marco VP	Nicholas Peter Sargent Sr VP
Lawrence Robert Silverstein VP	James Joseph Vance VP	Robert Lewis Walker Sr VP

## **DIRECTORS OR TRUSTEES**

John Finn Barrett      James Norman Clark      Bryan Chalmer Dunn  
Jimmy Joe Miller      Joseph Henry Seaman      Jerry Bruce Stillwell  
Robert Blair Truitt      Robert Lewis Walker

State of Ohio SS: \_\_\_\_\_  
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Bryan Chalmer Dunn  
President & CEO

Donald Joseph Wuebbling  
Secretary and Counsel

Bradley Joseph Hunkler  
VP, Chief Accounting Officer

Subscribed and sworn to before me this  
6th day of February, 2015

a. Is this an original filing? ..... Yes [  ] No [  ]  
b. If no,  
    1. State the amendment number.....  
    2. Date filed .....  
    3. Number of pages attached.....

## ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	2,945,013,154	0	2,945,013,154	2,790,612,917
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	5,611,550	0	5,611,550	0
2.2 Common stocks .....	80,647,709	394,254	80,253,455	89,254,280
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	290,926,467	0	290,926,467	256,184,064
3.2 Other than first liens .....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....	0		0	0
4.2 Properties held for the production of income (less \$ ..... 0 encumbrances) .....			0	726,219
4.3 Properties held for sale (less \$ encumbrances) .....		726,219	726,219	0
5. Cash (\$ ..... (7,052,448) , Schedule E - Part 1), cash equivalents (\$ ..... 0 , Schedule E - Part 2) and short-term investments (\$ ..... 33,063,865 , Schedule DA) .....	26,011,417	0	26,011,417	26,509,871
6. Contract loans (including \$ ..... premium notes) .....	399,055,246	0	399,055,246	347,960,876
7. Derivatives (Schedule DB) .....	51,290,386	0	51,290,386	71,975,735
8. Other invested assets (Schedule BA) .....	68,656,334	1,888,208	66,768,126	42,072,210
9. Receivables for securities .....	929,094	0	929,094	740,220
10. Securities lending reinvested collateral assets (Schedule DL) .....	67,169,618	0	67,169,618	83,854,736
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	3,936,037,194	2,282,462	3,933,754,732	3,709,891,128
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	
14. Investment income due and accrued .....	43,656,077	0	43,656,077	40,814,801
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	7,087,719	0	7,087,719	6,979,551
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....		41,112,829	41,112,829	39,572,836
15.3 Accrued retrospective premiums .....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	3,731,531	0	3,731,531	2,771,525
16.2 Funds held by or deposited with reinsured companies .....			0	
16.3 Other amounts receivable under reinsurance contracts .....	236,369	0	236,369	281,273
17. Amounts receivable relating to uninsured plans .....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	
18.2 Net deferred tax asset .....	50,294,938	15,705,469	34,589,469	32,435,307
19. Guaranty funds receivable or on deposit .....	2,472,354	0	2,472,354	2,609,224
20. Electronic data processing equipment and software .....			0	
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	
23. Receivables from parent, subsidiaries and affiliates .....			0	
24. Health care (\$ ..... ) and other amounts receivable .....	2,259,560	1,111,700	1,147,860	1,155,969
25. Aggregate write-ins for other than invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	4,086,888,571	19,099,631	4,067,788,940	3,836,511,614
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	
28. Total (Lines 26 and 27) .....	4,086,888,571	19,099,631	4,067,788,940	3,836,511,614
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. ....				
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 3,407,087,604 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... 4,656,158 Modco Reserve) .....	3,407,087,604	3,156,586,063
2. Aggregate reserve for accident and health contracts (including \$ ..... 0 Modco Reserve) .....	597,508	769,564
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	211,067,931	220,018,834
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	6,581,368	6,256,488
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	0	0
5. Policyholders' dividends \$ ..... 1,167,451 and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	1,167,451	1,291,567
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....	50,492,743	47,408,126
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	824,138	826,785
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... 0 is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... 389,933 assumed and \$ ..... 3,894,181 ceded .....	4,284,114	5,691,583
9.4 Interest maintenance reserve (IMR, Line 6) .....	1,396,382	2,215,957
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 323,460 accident and health \$ ..... and deposit-type contract funds \$ ..... .....	323,460	547,547
11. Commissions and expense allowances payable on reinsurance assumed .....	263	368
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6) .....	764,977	1,092,618
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5) .....	3,107,567	3,371,532
15.1 Current federal and foreign income taxes, including \$ ..... 498,145 on realized capital gains (losses) .....	1,612,591	2,399,215
15.2 Net deferred tax liability .....		
16. Unearned investment income .....	4,413	
17. Amounts withheld or retained by company as agent or trustee .....		
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	5,278,217	7,481,155
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....	3,953,586	3,889,198
22. Borrowed money \$ ..... 0 and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	36,512,417	38,655,952
24.02 Reinsurance in unauthorized and certified (\$ ..... 0 ) companies .....	0	
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	1,809,241	2,102,190
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	35,539,305	54,473,107
24.09 Payable for securities .....	447,990	2,660,190
24.10 Payable for securities lending .....	67,169,618	83,854,736
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	23,397,759	1,191,500
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	3,863,420,643	3,642,784,275
27. From Separate Accounts Statement .....		
28. Total liabilities (Lines 26 and 27) .....	3,863,420,643	3,642,784,275
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	90,825,285	90,825,285
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	111,043,012	100,402,054
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	201,868,297	191,227,339
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	204,368,297	193,727,339
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	4,067,788,940	3,836,511,614
<b>DETAILS OF WRITE-INS</b>		
2501. Unfunded Commitment to Low Income Housing Tax Credit Property .....	22,183,010	0
2502. Outstanding Disbursement- death .....	959,654	648,932
2503. Modco adjustment Wilton reinsurance .....	164,445	392,919
2598. Summary of remaining write-ins for Line 25 from overflow page .....	90,650	149,649
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	23,397,759	1,191,500
3101. .....		
3102. .....		
3103. .....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....	0	0
3401. .....		
3402. .....		
3403. .....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	536,804,750	593,257,603
2. Considerations for supplementary contracts with life contingencies .....	994,269	533,071
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	183,254,856	163,779,834
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	939,674	1,097,638
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	371,602	846,660
7. Reserve adjustments on reinsurance ceded .....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0
8.3 Aggregate write-ins for miscellaneous income .....	864,977	697,459
9. Total (Lines 1 to 8.3) .....	723,230,128	760,212,265
10. Death benefits .....	26,533,966	20,682,349
11. Matured endowments (excluding guaranteed annual pure endowments) .....	212,930	200,124
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	22,798,402	18,852,340
13. Disability benefits and benefits under accident and health contracts .....	1,840,416	1,227,348
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	261,099,105	206,866,181
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	9,785,790	10,369,669
18. Payments on supplementary contracts with life contingencies .....	2,102,947	2,155,060
19. Increase in aggregate reserves for life and accident and health contracts .....	250,329,486	358,177,863
20. Totals (Lines 10 to 19) .....	574,703,042	618,530,934
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	58,889,497	66,970,032
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	4,573	4,105
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4) .....	31,518,672	30,493,118
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3) .....	8,589,274	8,407,118
25. Increase in loading on deferred and uncollected premiums .....	(435,703)	(162,252)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	0
27. Aggregate write-ins for deductions .....	939,060	2,498,076
28. Totals (Lines 20 to 27) .....	674,208,415	726,741,131
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	49,021,713	33,471,134
30. Dividends to policyholders .....	49,061,222	46,480,836
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	(39,509)	(13,009,702)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	1,413,809	4,156,909
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(1,453,318)	(17,166,611)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 4,932,113 (excluding taxes of \$ 64,669 transferred to the IMR) .....	10,370,532	9,330,903
35. Net income (Line 33 plus Line 34) .....	8,917,214	(7,835,708)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	193,727,339	160,730,181
37. Net income (Line 35) .....	8,917,214	(7,835,708)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 884,074 .....	(1,603,755)	11,919,191
39. Change in net unrealized foreign exchange capital gain (loss) .....		
40. Change in net deferred income tax .....	3,688,167	10,605,531
41. Change in nonadmitted assets .....	(2,504,203)	(6,371,599)
42. Change in liability for reinsurance in unauthorized and certified companies .....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	0	0
44. Change in asset valuation reserve .....	2,143,535	(15,320,257)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....		(10,000,000)
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....	0	50,000,000
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....	0	0
53. Aggregate write-ins for gains and losses in surplus .....	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	10,640,958	32,997,158
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	204,368,297	193,727,339
<b>DETAILS OF WRITE-INS</b>		
08.301. Pension Administration Fees .....	751,504	578,730
08.302. Miscellaneous income .....	113,473	118,729
08.303. .....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	864,977	697,459
2701. Benefits for employees and agents not included elsewhere .....	1,265,512	1,290,132
2702. Modified coinsurance—change in mean reserve adjustment .....	990,641	1,207,944
2703. Contingent Liability Release .....	(1,317,093)	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	939,060	2,498,076
5301. .....		
5302. .....		
5303. .....		
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	536,583,914	591,631,315
2. Net investment income .....	183,689,604	161,660,683
3. Miscellaneous income .....	1,281,213	1,262,846
4. Total (Lines 1 through 3) .....	721,554,731	754,554,844
5. Benefit and loss related payments .....	326,416,152	256,749,054
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	100,623,618	107,845,194
8. Dividends paid to policyholders .....	46,100,721	43,808,329
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 4,559,575 tax on capital gains (losses) .....	7,197,215	11,710,882
10. Total (Lines 5 through 9) .....	480,337,706	420,113,459
11. Net cash from operations (Line 4 minus Line 10) .....	241,217,025	334,441,385
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	384,336,601	388,353,258
12.2 Stocks .....	17,841,305	19,402,260
12.3 Mortgage loans .....	30,975,948	23,674,498
12.4 Real estate .....	0	0
12.5 Other invested assets .....	2,000,000	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	3,277	817
12.7 Miscellaneous proceeds .....	9,146,034	10,954,584
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	444,303,165	442,385,417
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	542,310,176	607,055,556
13.2 Stocks .....	10,600,866	50,684,294
13.3 Mortgage loans .....	65,700,000	32,089,200
13.4 Real estate .....	0	0
13.5 Other invested assets .....	4,670,990	20,000,000
13.6 Miscellaneous applications .....	2,401,074	81,469,556
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	625,683,106	791,298,606
14. Net increase (decrease) in contract loans and premium notes .....	51,094,370	46,552,739
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(232,474,311)	(395,465,928)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	(10,000,000)
16.2 Capital and paid in surplus, less treasury stock .....	0	230,606
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(8,950,903)	(6,542,781)
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	(290,265)	80,993,280
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(9,241,168)	64,681,105
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(498,454)	3,656,562
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	26,509,871	22,853,309
19.2 End of year (Line 18 plus Line 19.1) .....	26,011,417	26,509,871

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Capital contribution from parent in the form of common stock .....	0	49,769,394
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**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	536,804,750	0	383,873,411	132,943,171	994,269	0	56,436	19,931,732	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	994,269											
3. Net investment income	183,254,856		109,305,643	64,734,292	833,303		286,081	3,887,454	36,846			4,171,237
4. Amortization of Interest Maintenance Reserve (IMR)	939,674		520,912	307,049	4,024		1,382	18,774	178			87,355
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6. Commissions and expense allowances on reinsurance ceded	371,602	0	5,163	50,721		0	0	0	315,718	0	0	0
7. Reserve adjustments on reinsurance ceded	0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0											
8.2 Charges and fees for deposit-type contracts	0											
8.3 Aggregate write-ins for miscellaneous income	864,977	0	147,173	679,971	874	0	3,223	33,736	0	0	0	0
9. Totals (Lines 1 to 8.3)	723,230,128	0	493,852,302	198,715,204	1,832,470	0	347,122	23,871,696	352,742	0	0	4,258,592
10. Death benefits	26,533,966		26,177,665				356,301					
11. Matured endowments (excluding guaranteed annual pure endowments)	212,930		212,930									
12. Annuity benefits	22,798,402			22,174,850					623,552			
13. Disability benefits and benefits under accident and health contracts	1,840,416		1,658,693						181,723	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0											
15. Surrender benefits and withdrawals for life contracts	261,099,105		145,897,441	97,566,822					17,634,842			
16. Group conversions	0											
17. Interest and adjustments on contract or deposit-type contract funds	9,785,790		1,184,971	8,384,881	215,143			795				
18. Payments on supplementary contracts with life contingencies	2,102,947				2,102,947							
19. Increase in aggregate reserves for life and accident and health contracts	250,329,486		199,139,208	47,292,009	37,353		(116,562)	4,149,534	(172,056)			
20. Totals (Lines 10 to 19)	574,703,042	0	374,270,908	175,418,562	2,355,443	0	239,739	22,408,723	9,667	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	58,889,497	0	47,397,815	10,398,091		0	0	1,086,042	7,549	0	0	0
22. Commissions and expense allowances on reinsurance assumed	4,573	0	190	4,383		0	0	0	0	0	0	0
23. General insurance expenses	31,518,672		15,482,240	5,274,583	59,431		53,613	509,966	27,247	0	0	10,111,592
24. Insurance taxes, licenses and fees, excluding federal income taxes	8,589,274		7,713,398	715,073	2,145		3,733	101,860	6,477	0	0	46,588
25. Increase in loading on deferred and uncollected premiums	(435,703)		(435,703)									
26. Net transfers to or (from) Separate Accounts net of reinsurance	0											
27. Aggregate write-ins for deductions	939,060	0	(688,803)	1,223,662	3,020	0	2,652	22,404	1,250	0	0	374,875
28. Totals (Lines 20 to 27)	674,208,415	0	443,740,045	193,034,354	2,420,039	0	299,737	24,128,995	52,190	0	0	10,533,055
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	49,021,713	0	50,112,257	5,680,850	(587,569)	0	47,385	(257,299)	300,552	0	0	(6,274,463)
30. Dividends to policyholders	49,061,222		49,061,222						0	0	0	
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(39,509)	0	1,051,035	5,680,850	(587,569)	0	47,385	(257,299)	300,552	0	0	(6,274,463)
32. Federal income taxes incurred (excluding tax on capital gains)	1,413,809		367,862	1,988,298	(205,649)		16,585	(90,055)	105,193			(768,425)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,453,318)	0	683,173	3,692,552	(381,920)	0	30,800	(167,244)	195,359	0	0	(5,506,038)
<b>DETAILS OF WRITE-INS</b>												
08.301. Pension Administration Fees	751,504			57,791	662,451				31,262			
08.302. Miscellaneous Income	113,473			89,382	17,520	874		3,223	2,474			
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	864,977	0	147,173	679,971	874	0	3,223	33,736	0	0	0	0
2701. Benefits for Employees and Agents not Included Elsewhere	1,265,512		628,290	233,021	3,020		2,652	22,404	1,250			374,875
2702. Modified Coinsurance - Change in Mean Reserve Adjustment	990,641			990,641								
2703. Contingent Liability Release	(1,317,093)		(1,317,093)									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	939,060	0	(688,803)	1,223,662	3,020	0	2,652	22,404	1,250	0	0	374,875

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \_\_\_\_\_, Line 10 \_\_\_\_\_, Line 16 \_\_\_\_\_, Line 23 \_\_\_\_\_, Line 24 \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group				
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities			
<b>Involving Life or Disability Contingencies (Reserves)</b>											
(Net of Reinsurance Ceded)											
1. Reserve December 31, prior year .....	3,156,586,063	0	1,894,733,015	1,163,463,830	12,327,693	0	5,385,135	80,676,390			
2. Tabular net premiums or considerations .....	514,327,410		365,193,554	127,943,259	1,202,430		56,436	19,931,731			
3. Present value of disability claims incurred .....	149,229		149,229	0	XXX						
4. Tabular interest .....	122,304,174		82,907,494	34,903,636	766,091		214,981	3,511,972			
5. Tabular less actual reserve released .....	14,647,850		8,573,748	6,878,196	257,525		(24,494)	(1,037,125)			
6. Increase in reserve on account of change in valuation basis .....	0										
7. Other increases (net) .....	0										
8. Totals (Lines 1 to 7) .....	3,808,014,726	0	2,351,557,040	1,333,188,921	14,553,739	0	5,632,058	103,082,968			
9. Tabular cost .....	98,716,918		98,600,976		XXX		115,942				
10. Reserves released by death .....	13,457,095		13,416,886	XXX	XXX		40,209	XXX			
11. Reserves released by other terminations (net) .....	253,901,435		144,060,135	109,633,966			207,334				
12. Annuity, supplementary contract and disability payments involving life contingencies .....	34,851,675		1,606,821	12,799,116	2,188,694			18,257,044			
13. Net transfers to or (from) Separate Accounts .....	0										
14. Total Deductions (Lines 9 to 13) .....	400,927,123	0	257,684,818	122,433,082	2,188,694	0	363,485	18,257,044			
15. Reserve December 31, current year .....	3,407,087,603	0	2,093,872,222	1,210,755,839	12,365,045	0	5,268,573	84,825,924			

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds .....	(a) 3,471,256	3,422,862
1.1 Bonds exempt from U.S. tax .....	(a)	
1.2 Other bonds (unaffiliated) .....	(a) 140,135,662	141,742,672
1.3 Bonds of affiliates .....	(a)	
2.1 Preferred stocks (unaffiliated) .....	(b) 364,869	364,869
2.11 Preferred stocks of affiliates .....	(b)	
2.2 Common stocks (unaffiliated) .....	3,708,075	3,730,198
2.21 Common stocks of affiliates .....		
3. Mortgage loans .....	(c) 15,806,638	15,797,178
4. Real estate .....	(d)	
5. Contract loans .....	17,358,009	18,675,804
6. Cash, cash equivalents and short-term investments .....	(e) 38,835	38,835
7. Derivative instruments .....	(f)	
8. Other invested assets .....	1,500,023	1,450,023
9. Aggregate write-ins for investment income .....	441,039	441,039
10. Total gross investment income .....	182,824,406	185,663,480
11. Investment expenses .....	(g) 2,397,227	
12. Investment taxes, licenses and fees, excluding federal income taxes .....	(g) 11,397	
13. Interest expense .....	(h)	
14. Depreciation on real estate and other invested assets .....	(i)	
15. Aggregate write-ins for deductions from investment income .....	0	
16. Total deductions (Lines 11 through 15) .....	2,408,624	
17. Net investment income (Line 10 minus Line 16) .....	183,254,856	
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous .....	441,039	441,039
0902. .....		
0903. .....		
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	441,039	441,039
1501. .....		
1502. .....		
1503. .....		
1598. Summary of remaining write-ins for Line 15 from overflow page .....	0	
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	0	

(a) Includes \$ 4,402,738 accrual of discount less \$ 7,671,547 amortization of premium and less \$ 2,429,201 paid for accrued interest on purchases.  
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.  
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.  
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.  
 (e) Includes \$ accrual of discount less \$ 1,062 amortization of premium and less \$ 627 paid for accrued interest on purchases.  
 (f) Includes \$ accrual of discount less \$ amortization of premium.  
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.  
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.  
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	(136,477)	0	(136,477)	0	0
1.1 Bonds exempt from U.S. tax .....			0		
1.2 Other bonds (unaffiliated) .....	(172,283)	0	(172,283)	4,231	0
1.3 Bonds of affiliates .....	0	0	0	0	0
2.1 Preferred stocks (unaffiliated) .....	0	0	0	0	0
2.11 Preferred stocks of affiliates .....	0	0	0	0	0
2.2 Common stocks (unaffiliated) .....	4,705,931	(1,247,414)	3,458,517	392,645	0
2.21 Common stocks of affiliates .....	0	0	0	36,165	0
3. Mortgage loans .....	0	(381,656)	(381,656)	400,000	0
4. Real estate .....		0	0	0	0
5. Contract loans .....			0		
6. Cash, cash equivalents and short-term investments .....	3,277		3,277		
7. Derivative instruments .....	12,716,035		12,716,035	(3,281,774)	
8. Other invested assets .....	0	0	0	1,729,050	0
9. Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10. Total capital gains (losses) .....	17,116,483	(1,629,070)	15,487,413	(719,683)	0
<b>DETAILS OF WRITE-INS</b>					
0901. .....					
0902. .....					
0903. .....					
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0	0	0	0

## ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company

## EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>FIRST YEAR (other than single)</b>											
1. Uncollected	20,412		20,412	0							
2. Deferred and accrued	3,655,189		3,655,189	0							
3. Deferred, accrued and uncollected:											
3.1 Direct	3,738,417		3,738,417	0							
3.2 Reinsurance assumed	0		0	0							
3.3 Reinsurance ceded	62,816		62,816								
3.4 Net (Line 1 + Line 2)	3,675,601	0	3,675,601	0	0	0	0	0	0	0	0
4. Advance	30,750		30,750	0							
5. Line 3.4 - Line 4	3,644,851	0	3,644,851	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	158,215,541		41,660,585	104,667,709			11,887,247				
6.2 Reinsurance assumed	0		0	0							
6.3 Reinsurance ceded	948,887		948,887	0							
6.4 Net	157,266,654	0	40,711,698	104,667,709	0	0	11,887,247	0	0	0	0
7. Line 5 + Line 6.4	160,911,505	0	44,356,549	104,667,709	0	0	11,887,247	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	4,049,010	0	4,049,010	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	157,767,006		41,212,050	104,667,709			11,887,247				
9.2 Reinsurance assumed	0		0	0							
9.3 Reinsurance ceded	904,512		904,512								
9.4 Net (Line 7 - Line 8)	156,862,494	0	40,307,538	104,667,709	0	0	11,887,247	0	0	0	0
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct	82,931,472		80,758,943	2,172,529							
10.2 Reinsurance assumed	0		0	0							
10.3 Reinsurance ceded	1,084,426		0	1,084,426							
10.4 Net	81,847,046	0	80,758,943	1,088,103	0	0	0	0	0	0	0
<b>RENEWAL</b>											
11. Uncollected	4,732,275		4,829,911	(97,636)							
12. Deferred and accrued	43,741,564		43,741,564	0							
13. Deferred, accrued and uncollected:											
13.1 Direct	52,402,535		52,402,535	0							
13.2 Reinsurance assumed	0		0	0							
13.3 Reinsurance ceded	3,928,695		3,831,059	97,636							
13.4 Net (Line 11 + Line 12)	48,473,840	0	48,571,476	(97,636)	0	0	0	0	0	0	0
14. Advance	793,388		793,388	0							
15. Line 13.4 - Line 14	47,680,452	0	47,778,088	(97,636)	0	0	0	0	0	0	0
16. Collected during year:											
16.1 Direct	326,631,424		291,167,072	27,082,476		67,364	8,044,485		0	270,027	
16.2 Reinsurance assumed	4,127		3,501	626							
16.3 Reinsurance ceded	31,935,175		31,654,220	0		10,928		0	0	270,027	
16.4 Net	294,700,376	0	259,516,353	27,083,102	0	56,436	8,044,485	0	0	0	0
17. Line 15 + Line 16.4	342,380,828	0	307,294,441	26,985,466	0	56,436	8,044,485	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	44,285,617	0	44,487,510	(201,893)	0	0	0	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	328,165,301		292,700,949	27,082,476		67,364	8,044,485		0	270,027	
19.2 Reinsurance assumed	4,127		3,501	626							
19.3 Reinsurance ceded	30,074,218		29,897,520	(104,257)		10,928		0	0	270,027	
19.4 Net (Line 17 - Line 18)	298,095,210	0	262,806,930	27,187,359	0	56,436	8,044,485	0	0	0	0
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct	568,863,779	0	414,671,942	133,922,714	0	67,364	19,931,732	0	0	270,027	0
20.2 Reinsurance assumed	4,127	0	3,501	626	0	0	0	0	0	0	0
20.3 Reinsurance ceded	32,063,156	0	30,802,032	980,169	0	10,928	0	0	0	270,027	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	536,804,750	0	383,873,411	132,943,171	0	56,436	19,931,732	0	0	0	0

**EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS  
AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums .....	4,355,869		4,355,869								
22. All other .....	40,536,337		40,515,423	20,914							
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....	9,539								9,539		
23.2 Reinsurance assumed .....	0								0		
23.3 Net ceded less assumed .....	9,539	0	0	0	0	0	0	9,539	0	0	0
24. Single:											
24.1 Reinsurance ceded .....	0										
24.2 Reinsurance assumed .....	0										
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded .....	362,063		5,163	50,721				306,179			
25.2 Reinsurance assumed .....	4,573		190	4,383				0			
25.3 Net ceded less assumed .....	357,490	0	4,973	46,338	0	0	0	306,179	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....	371,602	0	5,163	50,721	0	0	0	315,718	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	4,573	0	190	4,383	0	0	0	0	0	0	0
26.3 Net ceded less assumed .....	367,029	0	4,973	46,338	0	0	0	315,718	0	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....	36,430,209		27,014,866	8,628,377				786,966			
28. Single .....	815,199		604,651	210,548				0			
29. Renewal .....	21,644,089		19,778,298	1,559,166				299,076	7,549		
30. Deposit-type contract funds .....	0										
31. Totals (to agree with Page 6, Line 21)	58,889,497	0	47,397,815	10,398,091	0	0	0	1,086,042	7,549	0	0

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5	6		
	1 Life	Accident and Health		4 All Other Lines of Business				
		2 Cost Containment	3 All Other					
1. Rent .....	937,143		895	933,145	.70,030	1,941,213		
2. Salaries and wages .....	13,024,871		18,555	4,652,335	1,162,754	18,858,515		
3.11 Contributions for benefit plans for employees .....	1,312,766		2,497	791,117	274,940	2,381,320		
3.12 Contributions for benefit plans for agents .....						0		
3.21 Payments to employees under non-funded benefit plans .....						0		
3.22 Payments to agents under non-funded benefit plans .....						0		
3.31 Other employee welfare .....	132,010		243	134,545	2,658	269,456		
3.32 Other agent welfare .....	1,458		3	(1,666)	.34	(171)		
4.1 Legal fees and expenses .....				84,141		84,141		
4.2 Medical examination fees .....	793,659			341		794,000		
4.3 Inspection report fees .....	178,768		5	2,517	.56	181,346		
4.4 Fees of public accountants and consulting actuaries .....	122,925		47	100,143		223,115		
4.5 Expense of investigation and settlement of policy claims .....	571,974		164	40,984		613,122		
5.1 Traveling expenses .....	493,682		114	226,403	22,147	742,346		
5.2 Advertising .....	10,978		1	732,222	.3	743,204		
5.3 Postage, express, telegraph and telephone .....	440,320		2,699	228,597	1,040	672,656		
5.4 Printing and stationery .....	186,728		7	104,106	103	290,944		
5.5 Cost or depreciation of furniture and equipment .....	35,836		63	.65,103	1,461	102,463		
5.6 Rental of equipment .....	41,499		49	149,850	.536	191,934		
5.7 Cost or depreciation of EDP equipment and software .....	362,520		192	153,076	.336	516,124		
6.1 Books and periodicals .....	32,010		9	.16,124	.92	.48,235		
6.2 Bureau and association fees .....	45,492		58	156,605	143	202,298		
6.3 Insurance, except on real estate .....	82,651			.95,191		177,842		
6.4 Miscellaneous losses .....	2,411			(149,333)	(3)	(146,925)		
6.5 Collection and bank service charges .....	153,638			117,016		270,654		
6.6 Sundry general expenses .....	428,611		948	334,409	281,170	1,045,138		
6.7 Group service and administration fees .....				13,060		13,060		
6.8 Reimbursements by uninsured plans .....						0		
7.1 Agency expense allowance .....						0		
7.2 Agents' balances charged off (less \$ recovered) .....	(476)					(476)		
7.3 Agency conferences other than local meetings .....	1,106,930					1,106,930		
9.1 Real estate expenses .....	1,404		1	42,272	331,210	374,887		
9.2 Investment expenses not included elsewhere .....	3,486			13,313	.66,033	.82,832		
9.3 Aggregate write-ins for expenses .....	876,538	0	698	1,075,976	182,484	2,135,696		
10. General expenses incurred .....	21,379,832	0	27,248	10,111,592	2,397,227	(a) 33,915,899		
11. General expenses unpaid December 31, prior year .....	708,940		854	321,119	.61,705	1,092,618		
12. General expenses unpaid December 31, current year .....	482,231		615	228,061	.54,070	764,977		
13. Amounts receivable relating to uninsured plans, prior year .....						0		
14. Amounts receivable relating to uninsured plans, current year .....						0		
15. General expenses paid during year (Lines 10+11-12-13+14) .....	21,606,541	0	27,487	10,204,650	2,404,862	34,243,540		
<b>DETAILS OF WRITE-INS</b>								
09.301. Equipment and software maintenance .....	745,609		645	761,520	.37,490	1,545,264		
09.302. Consulting .....	130,929		53	314,456	144,994	.590,432		
09.303. .....								
09.398. Summary of remaining write-ins for Line 9.3 from overflow page .....	0	0	0	0	0	0		
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) .....	876,538	0	698	1,075,976	182,484	2,135,696		

(a) Includes management fees of \$ 24,275,560 to affiliates and \$ 23,580 to non-affiliates.

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4	5
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes .....					0
2. State insurance department licenses and fees .....	576,659	283			576,942
3. State taxes on premiums .....	6,921,553	4,886			6,926,439
4. Other state taxes, including \$ for employee benefits .....	365,098	214	2,003	.490	367,805
5. U.S. Social Security taxes .....	573,427	1,045	44,585	10,907	.629,964
6. All other taxes .....	99,472	49			99,521
7. Taxes, licenses and fees incurred .....	8,536,209	6,477	46,588	11,397	8,600,671
8. Taxes, licenses and fees unpaid December 31, prior year .....	735,559	1,238		25,511	.762,308
9. Taxes, licenses and fees unpaid December 31, current year .....	634,901	312			635,213
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) .....	8,636,867	7,403	46,588	36,908	8,727,766

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums .....		.4,355,869 0
2. Applied to shorten the endowment or premium-paying period .....		
3. Applied to provide paid-up additions .....		.40,257,262
4. Applied to provide paid-up annuities .....		.20,913
5. Total Lines 1 through 4 .....		.44,634,044 0
6. Paid in cash .....		.702,386
7. Left on deposit .....		.506,129
8. Aggregate write-ins for dividend or refund options .....		.258,162 0
9. Total Lines 5 through 8 .....		.46,100,721 0
10. Amount due and unpaid .....		.1,167,451
11. Provision for dividends or refunds payable in the following calendar year .....		.50,492,743
12. Terminal dividends .....		
13. Provision for deferred dividend contracts .....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13 .....		
15. Total Lines 10 through 14 .....		.51,660,194 0
16. Total from prior year .....		.48,699,693 0
17. Total dividends or refunds (Lines 9 + 15 - 16) .....		.49,061,222 0
<b>DETAILS OF WRITE-INS</b>		
0801. Policy loan and interest payments .....		.258,162
0802. .....		
0803. .....		
0898. Summary of remaining write-ins for Line 8 from overflow page .....		0 0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....		.258,162 0

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. AE 3.5% ANB NLP, 05-47	2,936		2,936		
0100002. 41 CSO 2.5% ANB CRVM, 48-63	1,324,659		1,324,659		
0100003. 41 CSO 2.5% ANB NLP, 48-63	10,424,154		10,424,154		
0100004. 41 CSO 3% ANB NLP, 48-63	1,489,249		1,489,249		
0100005. 58 CSO 2.5% CRVM, 63-81	34,371,550		34,371,550		
0100006. 58 CSO 2.5% NLP, 63-81	75,526		75,526		
0100007. 58 CSO 2.75% NLP, 70-93	94,654				94,654
0100008. 58 CSO 3.5% CRVM, 69-88	7,864,847		7,864,847		
0100009. 58 CSO 3.5% NLP, 69-88	2,187,954		2,187,954		
0100010. 58 CSO 4% CRVM, 79-88	12,237,961		12,237,961		
0100011. 58 CSO 4% NLP, 79-88	68,003,553		68,003,553		
0100012. 58 CSO 4.5% CRVM, 81-88	6,038,525		6,038,525		
0100013. 58 CSO 5.5% NLP, 77-88	1,662				1,662
0100014. 80 CSO 4% CRVM, 83-08	121,679,446		121,679,446		
0100015. 80 CSO 4% NLP, 83-08	66,040,394		66,040,394		
0100016. 80 CSO 4.5% CRVM, 97-05	329,196,701		329,196,701		
0100017. 80 CSO 4.5% NLP, 85-05	156,547,633		156,083,416		2,464,217
0100018. 80 CSO 5% NLP, 86-94	49,232,661		49,232,661		
0100019. 2001 CSO 3.5% CRVM, 13-14 NB	49,338,303		49,338,303		
0100020. 2001 CSO 3.5% NLP, 13-14 NB	129,234,714		129,234,714		
0100021. 2001 CSO 4% CRVM, 05-12	384,869,813		384,869,813		
0100022. 2001 CSO 4% NLP, 05-12	653,741,096		650,414,667		3,326,429
0100023. 2001 CSO 4.5% CRVM, 05-05	21,096,010		21,096,010		
0100024. 2001 CSO 4.5% NLP, 05-05	24,836,965		24,836,965		
0199997. Totals (Gross)	2,129,930,966	0	2,124,044,004	0	5,886,962
0199998. Reinsurance ceded	50,548,234		47,997,204		2,551,030
0199999. Life Insurance: Totals (Net)	2,079,382,732	0	2,076,046,800	0	3,335,932
0200001. 71 IAM 8.00% 87-87	184,111	XXX		XXX	184,111
0200002. 71 IAM 8.25% 90-91	218,227	XXX		XXX	218,227
0200003. 71 IAM 8.50% 83-89	355,575	XXX		XXX	355,575
0200004. 83 GAM 6.25% 98-98	567,716	XXX		XXX	567,716
0200005. 83 GAM 6.50% 94-97	1,965,276	XXX		XXX	1,965,276
0200006. 83 GAM 7.00% 92-93	255,992	XXX		XXX	255,992
0200007. 83 GAM 7.25% 95-95	159,798	XXX		XXX	159,798
0200008. 83 IAM 6.25% 98-98	978,329	XXX	978,329	XXX	
0200009. 83 IAM 6.50% 94-94	66,113	XXX	66,113	XXX	
0200010. 83 IAM 6.75% 96-97	507,126	XXX	507,126	XXX	
0200011. 83 IAM 7.25% 95-95	1,276,339	XXX	1,276,339	XXX	
0200012. a-1949 2.50% 72-81	3,864	XXX		XXX	3,864
0200013. a-1949 Proj 2.50% 68-80	4,708	XXX	4,708	XXX	
0200014. a2000 2.65% 13-13	61,647	XXX	61,647	XXX	
0200015. a2000 2.85% 13-13	1,604,015	XXX	1,604,015	XXX	
0200016. a2000 3.25% 14 NB	2,152,976	XXX	2,152,976	XXX	
0200017. a2000 4.25% 12-12	1,888,852	XXX	1,888,852	XXX	
0200018. a2000 5.00% 11-11	4,737,526	XXX	4,737,526	XXX	
0200019. a2000 5.25% 05-10	11,218,537	XXX	11,218,537	XXX	
0200020. a2000 5.50% 04-08	12,268,548	XXX	12,268,548	XXX	
0200021. a2000 6.00% 03-09	7,327,128	XXX	7,327,128	XXX	
0200022. a2000 6.25% 99-99	1,859,874	XXX	1,859,874	XXX	
0200023. a2000 6.50% 02-02	1,083,120	XXX	1,083,120	XXX	
0200024. a2000 6.75% 01-01	563,352	XXX	563,352	XXX	
0200025. a2000 7.00% 00-00	505,516	XXX	505,516	XXX	
0200026. Deferred 4.00% CARVM:83a 3% 75-79	683,863	XXX	683,863	XXX	
0200027. Deferred 4.50% CARVM:83a 3% 80-82	1,223,303	XXX	1,223,303	XXX	
0200028. Deferred 4.75% CARVM:83a 3% 80-83	915,521	XXX	915,521	XXX	
0200029. Deferred 5.00% CARVM:83a 3% 98-98	2,655,999	XXX	2,655,999	XXX	
0200030. Deferred 5.25% CARVM:83a 3% 94-98	17,366,552	XXX	17,366,552	XXX	
0200031. Deferred 5.50% CARVM:83a 3% 93-97	4,747,512	XXX	4,747,512	XXX	
0200032. Deferred 5.75% CARVM:83a 3% 93-95	861,438	XXX	861,438	XXX	
0200033. Deferred 6.00% CARVM:83a 3% 92-95	1,912,545	XXX	1,912,545	XXX	
0200034. Deferred 6.25% CARVM:83a 3% 87-91	2,879,284	XXX	2,879,284	XXX	
0200035. Deferred 6.50% CARVM:83a 3% 89-89	234,120	XXX	234,120	XXX	
0200036. Deferred 6.75% CARVM:83a 3% 86-88	1,136,811	XXX	1,136,811	XXX	
0200037. Deferred 8.00% CARVM:83a 3% 84-85	1,220,828	XXX	1,220,828	XXX	
0200038. Deferred 8.25% CARVM:83a 3% 83-83	284,064	XXX	284,064	XXX	
0200039. Deferred 3.50% CARVM:2000 IAM 3% 13-13	139,943,784	XXX	134,463,941	XXX	5,479,843
0200040. Deferred 3.75% CARVM:2000 IAM 3% 12-12	123,964,717	XXX	121,309,369	XXX	2,655,348
0200041. Deferred 4.00% CARVM:2000 IAM 3% 14 NB	94,540,496	XXX	89,337,652	XXX	5,202,844
0200042. Deferred 4.25% CARVM:2000 IAM 3% 10-11	418,436,685	XXX	407,455,849	XXX	10,980,836
0200043. Deferred 4.50% CARVM:2000 IAM 3% 05-10	167,797,747	XXX	160,749,897	XXX	7,047,850
0200044. Deferred 4.75% CARVM:2000 IAM 3% 03-04	81,204,625	XXX	81,204,625	XXX	
0200045. Deferred 5.00% CARVM:2000 IAM 3% 99-09	119,120,727	XXX	113,391,298	XXX	5,729,429
0200046. Deferred 5.25% CARVM:2000 IAM 3% 99-02	36,399,599	XXX	36,399,599	XXX	
0200047. Deferred 5.50% CARVM:2000 IAM 3% 00-02	5,423,377	XXX	5,423,377	XXX	
0200048. Deferred 5.75% CARVM:2000 IAM 3% 00-00	73,166	XXX	73,166	XXX	
0200049. Deferred 3.50% CARVM GAM 3% 13-13	4,450,222	XXX		XXX	4,450,222
0200050. Deferred 3.75% CARVM GAM 3% 12-12	1,375,414	XXX		XXX	1,375,414
0200051. Deferred 4.25% CARVM GAM 3% 10-11	4,631,422	XXX		XXX	4,631,422
0200052. Deferred 4.50% CARVM GAM 3% 05-08	5,458,749	XXX		XXX	5,458,749
0200053. Deferred 4.75% CARVM GAM 3% 03-04	3,701,312	XXX		XXX	3,701,312
0200054. Deferred 5.00% CARVM GAM 3% 98-09	2,736,770	XXX		XXX	2,736,770
0200055. Deferred 5.25% CARVM GAM 3% 94-02	5,767,670	XXX		XXX	5,767,670
0200056. Deferred 5.50% CARVM GAM 3% 93-00	4,629,904	XXX		XXX	4,629,904
0200057. Deferred 5.75% CARVM GAM 3% 95-95	2,895,543	XXX		XXX	2,895,543
0200058. Deferred 6.00% CARVM GAM 3% 92-92	1,486,502	XXX		XXX	1,486,502
0200059. Deferred 6.25% CARVM GAM 3% 90-91	5,322,621	XXX		XXX	5,322,621
0200060. Deferred 6.50% CARVM GAM 3% 89-89	345,536	XXX		XXX	345,536
0200061. Home Office Pension Plan 85-14	1,217,550	XXX		XXX	1,217,550
0299997. Totals (Gross)	1,318,860,243	XXX	1,234,034,319	XXX	84,825,924
0299998. Reinsurance ceded	23,278,480	XXX	23,278,480	XXX	
0299999. Annuities: Totals (Net)	1,295,581,763	XXX	1,210,755,839	XXX	84,825,924
0300001. 71 IAM 11.25% 83-84	22,866		22,866		

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0300002. 83 IAM 6.00% 03-03	22,992		22,992		
0300003. 83 IAM 6.25% 98-98	304,101		304,101		
0300004. 83 IAM 6.50% 94-94	431,201		431,201		
0300005. 83 IAM 6.75% 96-97	486,286		486,286		
0300006. 83 IAM 7.00% 93-93	526,268		526,268		
0300007. 83 IAM 7.25% 95-95	416,570		416,570		
0300008. 83 IAM 7.75% 92-92	596,890		596,890		
0300009. 83 IAM 8.00% 87-87	111,362		111,362		
0300010. 83 IAM 8.25% 90-91	991,062		991,062		
0300011. 83 IAM 8.75% 88-89	538,080		538,080		
0300012. 83 IAM 9.25% 85-86	17,537		17,537		
0300013. a-1949 Proj. 2.50% 68-82	9,137		9,137		
0300014. a2000 [0.25%-0.50%) 13-13	73,098		73,098		
0300015. a2000 [1.75%-2.00%) 14 NB	124,681		124,681		
0300016. a2000 [2.50%-2.75%) 13-13	285,115		285,115		
0300017. a2000 [3.75%-4.00%) 14 NB	1,178,073		1,178,073		
0300018. a2000 4.25% 12-12	593,089		593,089		
0300019. a2000 5.00% 11-11	1,053,059		1,053,059		
0300020. a2000 5.25% 05-10	1,211,179		1,211,179		
0300021. a2000 5.50% 04-08	1,800,088		1,800,088		
0300022. a2000 6.00% 03-09	1,511,459		1,511,459		
0300023. a2000 6.25% 99-99	197,175		197,175		
0300024. a2000 6.50% 02-02	345,454		345,454		
0300025. a2000 6.75% 01-01	245,525		245,525		
0300026. a2000 7.00% 00-00	186,402		186,402		
0399997. Totals (Gross)	13,278,749	0	13,278,749	0	0
0399998. Reinsurance ceded	913,704		913,704		
0399999. SCWLC: Totals (Net)	12,365,045	0	12,365,045	0	0
0400001. 59 ADB & 58 CSO 2.5%, 63-78	3,682		3,682		
0400002. 59 ADB & 58 CSO 3%, 79-88	16,567		16,567		
0400003. 59 ADB & 80 CSO 3%, 89-14 NB	70,066		70,066		
0499997. Totals (Gross)	90,315	0	90,315	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (Net)	90,315	0	90,315	0	0
0500001. 52 INTERCO DISA & 41 CSO 2.5%, 60-63	556		556		
0500002. 52 INTERCO DISA & 58 CSO 2.5%, 63-88	104,098		104,098		
0500003. 52 INTERCO DISA & 58 CSO 3%, 87-88	1,801		1,801		
0500004. 52 INTERCO DISA & 80 CSO 3.5%, 85-14 NB	9,335		9,335		
0500005. 52 INTERCO DISA & 80 CSO 4.5%	8,399,143		8,399,143		
0599997. Totals (Gross)	8,514,933	0	8,514,933	0	0
0599998. Reinsurance ceded	1,110,642		1,110,642		
0599999. Disability-Active Lives: Totals (Net)	7,404,291	0	7,404,291	0	0
0600001. 52 INTERCO DISA 2.5%, 30-94	359,797		359,797		
0600002. 52 INTERCO DISA 4.5%, 83-14 NB	13,958,363		13,958,363		
0600003. 70 INTERCO DISA 3%, 63-93	1,222,538				1,222,538
0600004. 70 INTERCO DISA 4.5%, 94-14 NB	2,702,405				2,702,405
0600005. 05 Group Waiver Table 4%, 11-14 NB	939,897				939,897
0699997. Totals (Gross)	19,183,000	0	14,318,160	0	4,864,840
0699998. Reinsurance ceded	6,919,543		3,987,344		2,932,199
0699999. Disability-Disabled Lives: Totals (Net)	12,263,457	0	10,330,816	0	1,932,641
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	3,407,087,603	0	3,316,993,106	0	90,094,497

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**EXHIBIT 5 - INTERROGATORIES**

1.1 Has the reporting entity ever issued both participating and non-participating contracts? ..... Yes [  ] No [  ]

1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [  ] No [  ]

2.2 If not, state which kind is issued.

    Non-participating .....

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [  ] No [  ]

    If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [  ] No [  ]

    If so, state:

    4.1 Amount of insurance? ..... \$ .....

    4.2 Amount of reserve? ..... \$ .....

    4.3 Basis of reserve:

    4.4 Basis of regular assessments:

    4.5 Basis of special assessments:

    4.6 Assessments collected during the year ..... \$ .....

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [  ] No [  ]

    6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ .....

    6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ .....

    Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [  ] No [  ]

    7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ .....

    7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

    7.3 State the amount of reserves established for this business: ..... \$ .....

    7.4 Identify where the reserves are reported in the blank:

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [  ] No [  ]

    8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ .....

    8.2 State the amount of reserves established for this business: ..... \$ .....

    8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [  ] No [  ]

    9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ .....

    9.2 State the amount of reserves established for this business: ..... \$ .....

    9.3 Identify where the reserves are reported in the blank:

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
9999999 - Total (Column 4, only)	<b>NONE</b>		

## EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>ACTIVE LIFE RESERVE</b>									
1. Unearned premium reserves	27,439				27,391	48			
2. Additional contract reserves (a)	.792,674				.789,407	2,291	976		
3. Additional actuarial reserves-Asset/Liability analysis	0								
4. Reserve for future contingent benefits	0								
5. Reserve for rate credits	0								
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	820,113	0	0	0	816,798	2,339	976	0	0
8. Reinsurance ceded	820,113				816,798	2,339	976		
9. Totals (Net)	0	0	0	0	0	0	0	0	0
<b>CLAIM RESERVE</b>									
10. Present value of amounts not yet due on claims	17,607,384	15,065,044			2,542,340				
11. Additional actuarial reserves-Asset/Liability analysis	0								
12. Reserve for future contingent benefits	0								
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	17,607,384	15,065,044	0	0	2,542,340	0	0	0	0
15. Reinsurance ceded	17,009,876	14,467,536			2,542,340				
16. Totals (Net)	597,508	597,508	0	0	0	0	0	0	0
17. TOTAL (Net)	597,508	597,508	0	0	0	0	0	0	0
18. TABULAR FUND INTEREST	0								
<b>DETAILS OF WRITE-INS</b>									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

## ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company

## EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	221,561,027	148,530,925	11,434,701	9,417,867	26,964,688	25,212,846
2. Deposits received during the year .....	43,037,905	8,500,000	3,432,196	2,609,635	506,129	27,989,945
3. Investment earnings credited to the account .....	3,005,451	1,285,946	521,765	262,976	669,664	265,100
4. Other net change in reserves .....	0					
5. Fees and other charges assessed .....	0					
6. Surrender charges .....	0					
7. Net surrender or withdrawal payments .....	54,800,183	20,482,721	3,333,676	2,559,777	2,570,126	25,853,883
8. Other net transfers to or (from) Separate Accounts .....	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	212,804,200	137,834,150	12,054,986	9,730,701	25,570,355	27,614,008
10. Reinsurance balance at the beginning of the year .....	(1,542,193)	0	0	(1,542,193)	0	0
11. Net change in reinsurance assumed .....	(108,096)			(108,096)		
12. Net change in reinsurance ceded .....	85,980			85,980		
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	(1,736,269)	0	0	(1,736,269)	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13) .....	211,067,931	137,834,150	12,054,986	7,994,432	25,570,355	27,614,008

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	252,545		20,384	232,161							
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	252,545	0	20,384	232,161	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other											
2.21 Direct	9,910,560		6,632,629	3,036,928			166,300		74,703		
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	3,891,169		3,790,760	25,706					74,703		
2.24 Net	6,019,391	0	(b) 2,841,869	(b) 3,011,222	0	(b) 0	(b) 166,300	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct	1,197,560		1,185,000				12,560				
3.2 Reinsurance assumed	0		0				0				
3.3 Reinsurance ceded	888,128		885,000				3,128				
3.4 Net	309,432	0	(b) 300,000	(b) 0	0	(b) 0	(b) 9,432	0	(b) 0	(b) 0	(b) 0
4. TOTALS											
4.1 Direct	11,360,665	0	7,838,013	3,269,089	0	0	178,860	0	74,703	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	4,779,297	0	4,675,760	25,706	0	0	3,128	0	74,703	0	0
4.4 Net	6,581,368	(a) 0	(a) 3,162,253	3,243,383	0	0	(a) 175,732	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2, \$ ..... in Column 3 and \$ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ ..... 105,550

Individual Annuities \$ ..... , Credit Life (Group and Individual) \$ ..... , and Group Life \$ ..... , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ .....

Credit (Group and Individual) Accident and Health \$ ..... , and Other Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	84,488,265		54,676,981	22,521,130	2,102,947		462,001	619,034	4,106,172		
1.2 Reinsurance assumed	710,465			784,147			(78,200)	4,518			
1.3 Reinsurance ceded	31,074,943		26,170,972	981,197	(1,675)				3,924,449		
1.4 Net	(d) 54,123,787	.0	28,506,009	22,324,080	2,104,622	.0	383,801	623,552	181,723	.0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	11,360,665	.0	7,838,013	3,269,089	0	.0	178,860	0	.74,703	.0	0
2.2 Reinsurance assumed	0	.0	0	0	0	.0	0	0	.0	0	0
2.3 Reinsurance ceded	4,779,297	.0	4,675,760	25,706	0	.0	3,128	0	.74,703	.0	0
2.4 Net	6,581,368	.0	3,162,253	3,243,383	0	.0	175,732	0	.0	.0	0
3. Amounts recoverable from reinsurers December 31, current year	3,731,531		3,608,229	95,085	8,217		20,000				
4. Liability December 31, prior year:											
4.1 Direct	9,403,450	.0	6,043,574	3,058,030	0	.0	186,360	0	115,486	.0	0
4.2 Reinsurance assumed	0	.0	0	0	0	.0	0	0	.0	0	0
4.3 Reinsurance ceded	3,146,962	.0	2,924,743	103,605	0	.0	3,128	0	115,486	.0	0
4.4 Net	6,256,488	.0	3,118,831	2,954,425	0	.0	183,232	0	.0	.0	0
5. Amounts recoverable from reinsurers December 31, prior year	2,771,525		3,108,086	(343,103)	6,542						
6. Incurred Benefits											
6.1 Direct	86,445,480	.0	56,471,420	22,732,189	2,102,947	.0	454,501	619,034	4,065,389	.0	0
6.2 Reinsurance assumed	710,465	.0	0	784,147	0	.0	(78,200)	4,518	.0	.0	0
6.3 Reinsurance ceded	33,667,284	.0	28,422,132	1,341,486	0	.0	20,000	0	3,883,666	.0	0
6.4 Net	53,488,661	0	28,049,288	22,174,850	2,102,947	0	356,301	623,552	181,723	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.

\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 212,930 in Line 1.1, \$ 212,930 in Line 1.4.

\$ 212,930 in Line 6.1, and \$ 212,930 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.

\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ 1,169,409 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**EXHIBIT OF NON-ADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	394,254	358,088	(36,166)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	1,888,208	0	(1,888,208)
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,282,462	358,088	(1,924,374)
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			0
15.3 Accrued retrospective premiums .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....	15,705,469	15,055,538	(649,931)
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....			0
21. Furniture and equipment, including health care delivery assets .....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....	1,111,700	1,181,802	70,102
25. Aggregate write-ins for other than invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	19,099,631	16,595,428	(2,504,203)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27) .....	19,099,631	16,595,428	(2,504,203)
<b>DETAILS OF WRITE-INS</b>			
1101. .....			
1102. .....			
1103. .....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. .....			
2502. .....			
2503. .....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company**  
**NOTES TO FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies**

**A. Accounting Practices**

The financial statements of The Lafayette Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	State of Domicile	2014	2013
<b>NET INCOME</b>			
(1) State basis (Page 4, Line 35, Columns 1 & 2) .....	OH	8,917,214	(7,835,708)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP			
.....			
.....			
(3) State Permitted Practices that increase/(decrease) NAIC SAP			
.....			
.....			
(4) NAIC SAP (1-2-3-4) .....	OH	8,917,214	(7,835,708)
<b>SURPLUS</b>			
(5) State basis (Page 3, Line 38, Columns 1 & 2) .....	OH	204,368,297	193,727,339
(6) State Prescribed Practices that increase/(decrease) NAIC SAP			
.....			
.....			
(7) State Permitted Practices that increase/(decrease) NAIC SAP			
.....			
.....			
(8) NAIC SAP (5-6-7-8) .....	OH	204,368,297	193,727,339

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- (3) Unaffiliated common stocks are stated at fair market value, except for Federal Home Loan Bank (FHLB) stock, which is carried at cost, adjusted for stock dividends, and is restricted. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process or the SVO modified filing exempt process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.
- (8) The Company has investments in limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of this investment, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investment. As a result, this investment is actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The Company utilizes customized call options to hedge the S&P 500 index exposure embedded in equity indexed annuities and universal life policies. The Company purchases and writes call options to correlate with changes in the annuity and universal life features due to movements in the S&P 500. At the beginning of these contracts, a premium is either paid or received for transferring the related risk. The Company retains basis risk and risk associated with actual versus expected assumptions for mortality and lapse rates. The call options are not designated as a hedge for accounting purposes and are carried at fair value on the balance sheet with changes in fair value recorded in surplus. The related gains and losses from terminations or expirations are recorded in realized capital gains and losses.

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
NOTES TO FINANCIAL STATEMENTS**

(10) Anticipated investment income is not a factor in calculating deficiency reserves.

(11) Loss liabilities for accident and health contracts are based on statutory standard tables for long-term disability coverages and historical company experience for other accident and health.

(12) The Company does not own capitalizable assets. Therefore, the Company does not have a capitalization policy.

(13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.

(14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:

- the length of time and the extent to which the fair value is below the book/adjusted carry value;
- the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
- for equity securities and debt securities with credit related declines in fair value, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
- for debt securities with interest related declines in fair value, the Company's intent to sell the security before recovery of its book/adjusted carry value;
- for loan-backed securities, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
- for loan-backed securities, the Company's intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

**2. Accounting Changes and Correction of Errors**

The Company did not make any accounting changes in 2014 or 2013.

**3. Business Combinations and Goodwill.** None.

**4. Discontinued Operations.** None.

**5. Investments**

**A. Mortgage Loans, including Mezzanine Real Estate Loans**

(1) The minimum and maximum lending rates for mortgage loans issued during 2014 were:

Farm Loans	None
City Loans	4.93% and 5.50%
Purchase money mortgages	None
Mezzanine Loans	None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total .....	\$ 0	\$ 0

**(4) Age Analysis of Mortgage Loans**

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current .....					290,926,471		290,926,471
(b) 30 - 59 Days Past Due .....							0
(c) 60 - 89 Days Past Due .....							0
(d) 90 - 179 Days Past Due .....							0
(e) 180+ Days Past Due .....							0
2. Accruing Interest 90 - 179 Days Past Due							0
(a) Recorded Investment .....							0
(b) Interest Accrued .....							0
3. Accruing Interest 180+ Days Past Due							0
(a) Recorded Investment .....							0
(b) Interest Accrued .....							0
4. Interest Reduced							
(a) Recorded Investment .....					1,329,848		1,329,848
(b) Number of Loans .....					1		1
(c) Percent Reduced .....					1,350		1,350
b. Prior Year							
1. Recorded Investment							
(a) Current .....					256,184,064		256,184,064
(b) 30 - 59 Days Past Due .....							0
(c) 60 - 89 Days Past Due .....							0
(d) 90 - 179 Days Past Due .....							0
(e) 180+ Days Past Due .....							0
2. Accruing Interest 90 - 179 Days Past Due							0
(a) Recorded Investment .....							0
(b) Interest Accrued .....							0
3. Accruing Interest 180+ Days Past Due							0
(a) Recorded Investment .....							0
(b) Interest Accrued .....							0
4. Interest Reduced							
(a) Recorded Investment .....							0
(b) Number of Loans .....							0
(c) Percent Reduced .....							0

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company**  
**NOTES TO FINANCIAL STATEMENTS**

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							0
1. With Allowance for Credit Losses .....							0
2. No Allowance for Credit Losses .....							0
b. Prior Year					1,829,656		1,829,656
1. With Allowance for Credit Losses .....							0
2. No Allowance for Credit Losses .....							0

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							0
1. Average Recorded Investment .....							0
2. Interest Income Recognized .....							0
3. Recorded Investments on Nonaccrual Status .....							0
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting .....							0
b. Prior Year							
1. Average Recorded Investment .....					2,049,865		2,049,865
2. Interest Income Recognized .....					146,929		146,929
3. Recorded Investments on Nonaccrual Status .....							0
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting .....					146,929		146,929

(7) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period .....	400,000	0
b) Additions charged to operations .....	.....	400,000
c) Direct write-downs charged against the allowances .....	(381,656)	.....
d) Recoveries of amounts previously charged off .....	(18,344)	.....
e) Balance at end of period .....	0	400,000

(8) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

(1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.

(2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2014, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

(3) The Company had no loan-backed and structured securities with a recognized other-than-temporary impairment, for the year ended December 31, 2014, as the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities.

(4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2014:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months .....	339,233
2. 12 Months or Longer .....	1,361,745

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months .....	40,875,142
2. 12 Months or Longer .....	72,261,243

(5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2014, the Company has loaned \$65.7 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2013, the Company has loaned \$82.1 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company**  
**NOTES TO FINANCIAL STATEMENTS**

31, 2014 and 2013, the Company did not non-admit any portion of the loaned securities.

(2) Not Applicable.

(3) Collateral Received

A. Aggregate Amount Collateral Received

	(1) Fair Value
1.Repurchase Agreement	
(a) Open .....	
(b) 30 Days or Less .....	
(c) 31 to 60 Days .....	
(d) 61 to 90 Days .....	
(e) Greater Than 90 Days .....	
(f) Subtotal .....	0
(g) Securities Received .....	
(h) Total Collateral Received .....	0
2.Securities Lending	
(a) Open .....	67,169,618
(b) 30 Days or Less .....	
(c) 31 to 60 Days .....	
(d) 61 to 90 Days .....	
(e) Greater Than 90 Days .....	
(f) Subtotal .....	67,169,618
(g) Securities Received .....	
(h) Total Collateral Received .....	67,169,618
3.Dollar Repurchase Agreement	
(a) Open .....	
(b) 30 Days or Less .....	
(c) 31 to 60 Days .....	
(d) 61 to 90 Days .....	
(e) Greater Than 90 Days .....	
(f) Subtotal .....	0
(g) Securities Received .....	
(h) Total Collateral Received .....	0

B. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$67.2 million.

C. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheets because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2014 and 2013.

(5) Collateral Reinvestment

A. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1.Repurchase Agreement		
(a) Open .....		
(b) 30 Days or Less .....		
(c) 31 to 60 Days .....		
(d) 61 to 90 Days .....		
(e) 91 to 120 Days .....		
(f) 121 to 180 Days .....		
(g) 181 to 365 Days .....		
(h) 1 to 2 years .....		
(i) 2 to 3 years .....		
(j) Greater than 3 years .....		
(k) Subtotal .....	0	0
(l) Securities Received .....		
(m) Total Collateral Reinvested .....	0	0
2.Securities Lending		
(a) Open .....		
(b) 30 Days or Less .....	67,169,618	67,169,618
(c) 31 to 60 Days .....		
(d) 61 to 90 Days .....		
(e) 91 to 120 Days .....		
(f) 121 to 180 Days .....		
(g) 181 to 365 Days .....		
(h) 1 to 2 years .....		
(i) 2 to 3 years .....		
(j) Greater than 3 years .....		
(k) Subtotal .....	67,169,618	67,169,618
(l) Securities Received .....		
(m) Total Collateral Reinvested .....	67,169,618	67,169,618

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company**  
**NOTES TO FINANCIAL STATEMENTS**

3. Dollar Repurchase Agreement

(a) Open .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
(b) 30 Days or Less .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
(c) 31 to 60 Days .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
(d) 61 to 90 Days .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
(e) 91 to 120 Days .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
(f) 121 to 180 Days .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
(g) 181 to 365 Days .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
(h) 1 to 2 years .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
(i) 2 to 3 years .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
(j) Greater than 3 years .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
(k) Subtotal .....	.....	.....	.....	.....	.....	.....	.....	0	0
(l) Securities Received .....	.....	.....	.....	.....	.....	.....	.....	0	0
(m) Total Collateral Reinvested .....	.....	.....	.....	.....	.....	.....	.....	0	0

B. At December 31, 2014, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$67.2 million in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Real Estate.

(1) The Company did not recognize impairment losses on real estate during the statement periods.

(2) As of December 31, 2014, the Company had two real estate assets classified as held for sale. These adjoining properties, located at 1905 Teal Road and 2203 S 18th Street in Lafayette, Indiana, comprised the former home office of the Company. Upon its relocation to Cincinnati, Ohio in June 2011, the Company ceased operations in Lafayette. On July 6, 2011, the Company executed a listing contract with Coldwell Banker Commercial Shook to market the properties for sale. The asset is still listed with the Broker as of December 31, 2014.

(3) The Company did not experience change to a plan of sale in investment in real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold any real estate investments with participating mortgage loan features.

G. Low Income Housing Tax Credit Property Investments.

(1) There are 13 years of unexpired tax credits remaining. The required holding period is 20 years.

(2) The reviews are annual regulatory reviews which are in place to ensure each property qualifies for the tax credits.

(3) The Company's investments in low income housing tax credit properties do not exceed 10% of admitted assets.

(4) The Company did not recognize any impairment during the statement periods.

(5) There were no write-downs or reclassifications made during the year due to the forfeiture or ineligibility of tax credits, etc.

H. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted						8	Percentage	
	Current Year					6	7	9	10
	1	2	3	4	5				
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown .....	.....	.....	.....	.....	0	0	0	.....	0.000 0.000
b. Collateral held under security lending agreements .....	.....	.....	.....	.....	0	0	0	.....	0.000 0.000
c. Subject to repurchase agreements .....	.....	.....	.....	.....	0	0	0	.....	0.000 0.000
d. Subject to reverse repurchase agreements .....	.....	.....	.....	.....	0	0	0	.....	0.000 0.000
e. Subject to dollar repurchase agreements .....	.....	.....	.....	.....	0	0	0	.....	0.000 0.000
f. Subject to dollar reverse repurchase agreements .....	.....	.....	.....	.....	0	0	0	.....	0.000 0.000
g. Placed under option contracts .....	.....	.....	.....	.....	0	0	0	.....	0.000 0.000
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock .....	.....	.....	.....	.....	0	0	0	.....	0.000 0.000
i. FHLB capital stock .....	13,238,500	.....	.....	.....	13,238,500	12,527,500	711,000	13,238,500	0.324 0.325
j. On deposit with states .....	2,176,358	.....	.....	.....	2,176,358	2,174,879	1,479	2,176,358	0.053 0.054
k. On deposit with other regulatory bodies .....	.....	.....	.....	.....	0	0	0	.....	0.000 0.000
l. Pledged collateral to FHLB (including assets backing funding agreements) .....	187,086,746	.....	.....	.....	187,086,746	181,636,187	5,450,559	187,086,746	4.578 4.599
m. Pledged as collateral not captured in other categories .....	.....	.....	.....	.....	0	0	0	.....	0.000 0.000
n. Other restricted assets .....	.....	.....	.....	.....	0	0	0	.....	0.000 0.000
o. Total Restricted Assets .....	202,501,604	0	0	0	202,501,604	196,338,566	6,163,038	202,501,604	4.955 4.978

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company**  
**NOTES TO FINANCIAL STATEMENTS**

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5						
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
Total	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0.000	..... 0.000	

(a) Subset of column 1

(b) Subset of column 3

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage		
	Current Year					6	7		9	10	
	1	2	3	4	5						
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets		
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....		
Total	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0	..... 0.000	..... 0.000	

(a) Subset of column 1

(b) Subset of column 3

I. Working Capital Finance Investments. None.

J. Offsetting and Netting of Assets and Liabilities

Information related to the Company's derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset	Net Amount Presented on Financial Statements
(1) Assets Derivative Instrument .....	51,290,386	0	51,290,386

	Gross Amount Recognized	Amount Offset	Net Amount Presented on Financial Statements
(2) Liabilities Derivative Instrument .....	(35,539,305)	0	(35,539,305)

K. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (Y/N)
.....	.....	.....	.....	.....
Total	..... 0	..... 0	..... 0	XXX

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in joint ventures, partnerships or limited liability companies during the statement period.

7. Investment Income

- A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

- B. The total amount excluded was \$0 for bond and \$0 for mortgage loans.

8. Derivative Instruments

The Company has entered into call options to hedge the S&P 500 index. The discussion of the accounting policies, risks, and objectives are shown in Note 1C. The net loss recognized in unrealized gains and losses during the reporting period related to the call options was \$(3,281,774).

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
NOTES TO FINANCIAL STATEMENTS**

**9. Income Taxes**

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2013			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets .....	78,382,128	1,825,653	80,207,781	74,074,573	2,114,855	76,189,428	4,307,555	(289,202)	4,018,353
(b) Statutory Valuation Allowance Adjustment .....			0			0	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b) .....	78,382,128	1,825,653	80,207,781	74,074,573	2,114,855	76,189,428	4,307,555	(289,202)	4,018,353
(d) Deferred Tax Assets Nonadmitted .....	15,705,469	0	15,705,469	15,055,538		15,055,538	649,931	0	649,931
(e) Subtotal Net Admitted Deferred Tax Assets (1c - 1d) .....	62,676,659	1,825,653	64,502,312	59,019,035	2,114,855	61,133,890	3,657,624	(289,202)	3,368,422
(f) Deferred Tax Liabilities .....	24,353,437	5,559,406	29,912,843	23,413,952	5,284,631	28,698,583	939,485	274,775	1,214,260
(g) Net Admitted Deferred Tax Asset/Net Deferred Tax Liability) (1e - 1f) .....	38,323,222	(3,733,753)	34,589,469	35,605,083	(3,169,776)	32,435,307	2,718,139	(563,977)	2,154,162

2.

	As of End of Current Period			12/31/2013			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components									
SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks .....	26,264,078	0	26,264,078	26,267,792	2,114,855	28,382,647	(3,714)	(2,114,855)	(2,118,569)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) .....	8,325,390	0	8,325,390	4,052,660		4,052,660	4,272,730	0	4,272,730
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date. .....	8,325,390	0	8,325,390	4,052,660		4,052,660	4,272,730	0	4,272,730
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold. .....	XXX	XXX	25,490,058	XXX	XXX	24,193,805	XXX	XXX	1,296,253
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities. .....	28,087,190	1,825,653	29,912,843	28,698,583		28,698,583	(611,393)	1,825,653	1,214,260
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)) .....	62,676,658	1,825,653	64,502,311	59,019,035	2,114,855	61,133,890	3,657,623	(289,202)	3,368,421

3.

	2014	2013
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount .....	655.544	620.000
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above. .....	35,319,944	36,096,796

4.

	As of End of Current Period			12/31/2013			Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital		
Impact of Tax Planning Strategies:								
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.								
1. Adjusted Gross DTAs amount from Note 9A1(c) .....	78,382,128	1,825,653	74,074,573	2,114,855	4,307,555	(289,202)		
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies .....	0.000	0.000	0.000	1.080	0.000	(1.080)		
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) .....	62,676,659	1,825,653	59,019,035	2,114,855	3,657,624	(289,202)		
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies .....	0.000	0.000	0.000	1.350	0.000	(1.350)		

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [ X ]

B. Deferred tax liabilities are not recognized for the following amounts: None.

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company**  
**NOTES TO FINANCIAL STATEMENTS**

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2013	(3) (Col. 1 - 2) Change
<b>1. Current Income Tax</b>			
(a) Federal .....	1,258,248	3,136,015	(1,877,767)
(b) Foreign .....	155,560	405	155,155
(c) Subtotal .....	1,413,808	3,136,420	(1,722,612)
(d) Federal income tax on net capital gains .....	4,996,782	7,022,725	(2,025,943)
(e) Utilization of capital loss carry-forwards .....			0
(f) Other .....		1,020,489	(1,020,489)
(g) Federal and foreign income taxes incurred .....	6,410,590	11,179,634	(4,769,044)
<b>2. Deferred Tax Assets:</b>			
(a) Ordinary:			
(1) Discounting of unpaid losses .....			0
(2) Unearned premium reserve .....	23,566,460	21,889,241	1,677,219
(3) Policyholder reserves .....	240,830	82,999	157,831
(4) Investments .....	43,328,218	40,546,338	2,781,880
(5) Deferred acquisition costs .....	9,202,460	8,892,844	309,616
(6) Policyholder dividends accrual .....			0
(7) Fixed Assets .....	1,237,683	1,209,849	27,834
(8) Compensation and benefits accrual .....			0
(9) Pension accrual .....			0
(10) Receivables - nonadmitted .....	527,683	539,403	(11,720)
(11) Net operating loss carry-forward .....			0
(12) Tax credit carry-forward .....			0
(13) Other (including items <5% of total ordinary tax assets) .....	278,794	913,899	(635,105)
(99) Subtotal .....	78,382,128	74,074,573	4,307,555
(b) Statutory valuation allowance adjustment .....			0
(c) Nonadmitted .....	15,705,469	15,055,538	649,931
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c) .....	62,676,659	59,019,035	3,657,624
(e) Capital:			
(1) Investments .....	1,825,653	2,114,855	(289,202)
(2) Net capital loss carry-forward .....			0
(3) Real estate .....			0
(4) Other (including items <5% of total ordinary tax assets) .....			0
(99) Subtotal .....	1,825,653	2,114,855	(289,202)
(f) Statutory valuation allowance adjustment .....			0
(g) Nonadmitted .....			0
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g) .....	1,825,653	2,114,855	(289,202)
(i) Admitted deferred tax assets (2d + 2h) .....	64,502,312	61,133,890	3,368,422
<b>3. Deferred Tax Liabilities:</b>			
(a) Ordinary:			
(1) Investments .....	3,859,986	3,170,878	689,108
(2) Fixed assets .....			0
(3) Deferred and uncollected premium .....	19,494,229	19,172,074	322,155
(4) Policyholder reserves .....	952,000	1,071,000	(119,000)
(5) Other (including items <5% of total ordinary tax liabilities) .....	47,222		47,222
(99) Subtotal .....	24,353,437	23,413,952	939,486
(b) Capital:			
(1) Investments .....	5,559,406	5,284,631	274,775
(2) Real estate .....			0
(3) Other (including items <5% of total capital tax liabilities) .....			0
(99) Subtotal .....	5,559,406	5,284,631	274,775
(c) Deferred tax liabilities (3a99 + 3b99) .....	29,912,843	28,698,583	1,214,261
<b>4. Net deferred tax assets/liabilities (2i - 3c) .....</b>	<b>34,589,469</b>	<b>32,435,307</b>	<b>2,154,162</b>

D. Among the more significant book to tax adjustments were the following:

	12/31/2014	Effective Tax Rate
Provision computed at statutory rate .....	\$ 5,406,766	35.00%
Dividends received deduction .....	(2,965)	-0.02%
Tax credits .....	(547,378)	-3.54%
Derivatives .....	(1,148,621)	-7.44%
Other .....	(985,379)	-6.38%
Total statutory income taxes .....	\$ 2,722,424	17.62%
Federal and foreign taxes incurred .....	\$ 6,410,591	41.50%
Change in net deferred income taxes .....	(3,688,167)	-23.87%
<b>Total statutory income taxes*</b>	<b>\$ 2,722,424</b>	<b>17.62%</b>

\*The 2014 presentation was changed to reconcile federal income taxes on total statutory income, inclusive of realized capital gains (losses), computed at the statutory rate to actual statutory income taxes. Prior to 2014, the presentation reconciled federal income taxes on net gain from operations after dividends to policyholders computed at the statutory rate to actual statutory income taxes.

	12/31/2013	Effective Tax Rate
Provision computed at statutory rate .....	\$ (4,553,395)	35.00%
Dividends received deduction .....	-	0.00%
Tax credits .....	(369,608)	2.84%
Other .....	720,642	-5.54%
Total statutory income taxes .....	\$ (4,202,361)	32.30%
Federal and foreign taxes incurred .....	\$ 4,156,911	-31.95%
Change in net deferred income taxes**	(8,359,273)	64.25%
<b>Total statutory income taxes</b>	<b>\$ (4,202,362)</b>	<b>32.30%</b>

\*\* Excludes change in net deferred income taxes on realized gains/losses of \$ (2,246,260) for the year ended December 31, 2013.

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
NOTES TO FINANCIAL STATEMENTS**

E. At December 31, 2014, the Company had \$0 of operating loss carry forwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2014	\$ 5,830,016
2013	\$ 9,708,894
2012	\$ 12,423,330

F. The Company's federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company  
Western & Southern Mutual Holding Company  
Western & Southern Financial Group, Inc  
Western-Southern Life Assurance Company and Subsidiaries  
Columbus Life Insurance Company and Subsidiary  
Integrity Life Insurance Company and Subsidiary  
The Lafayette Life Insurance Company and Subsidiary  
Western-Southern Agency, Inc.  
WestAd, Inc.  
Eagle Realty Investments, Inc.  
Fort Washington Investment Advisors, Inc.

The Western and Southern Life Insurance Company (Western and Southern), affiliate of the Company, files a consolidated income tax return with its eligible affiliates, including the Company. The provision for federal income taxes is allocated to the Company using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. Western and Southern pays all federal income taxes due for all members in the consolidated return. Western and Southern then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2014, the Company has a net liability of \$1,612,591 on line 15.1 of page 3.

**10. Information Concerning Parent, Subsidiaries and Affiliates**

A, B &

C. There were no material related party transactions in 2014.

On December 30, 2013, the Company received a \$50.0 million capital contribution from Western and Southern Financial Group, Inc. The capital contribution consisted of \$0.2 million in cash and \$49.8 million of common stocks at fair value.

D. The Company did not have any amounts receivable from parent, subsidiaries and affiliates as of December 31, 2014 or 2013. The Company had \$1.8 million and \$2.1 million payable to parent, subsidiaries and affiliates as of December 31, 2014 and 2013, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.

E. The Company had no guarantees or undertakings for the benefit of an affiliate which resulted in a material contingent exposure of the Company's assets or liabilities.

F. Western and Southern performs certain administrative and special services, as well as provides facilities and equipment to the Company to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services as well as marketing and product development. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.

G. All outstanding shares of the Company are owned by the Western & Southern Financial Group, Inc., a non-insurance subsidiary wholly owned by Western-Southern Mutual Holding Company and domiciled in Ohio.

H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.

I. The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets of the insurer.

J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement periods.

K. Not applicable.

L. Not applicable.

**11. Debt**

A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.

B. FHLB (Federal Home Loan Bank) Agreements

(1) Through June 30, 2011, the Company was a member of the Federal Home Loan Bank of Indianapolis (FHLBI). On July 1, 2011, the Company terminated its membership with FHLBI and became a member of the Federal Home Loan Bank (FHLB) of Cincinnati. The Company has conducted business activity (borrowings) with the both FHLBI and FHLB. It is part of the Company's strategy to utilize these funds to increase profitability. The Company has determined the actual/estimated maximum borrowing capacity as \$375.0 million. The Company calculated this amount after a review of its pledgeable assets (both pledged and unpledged) and after applying the respective FHLB borrowing haircuts.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2+3	2 General Account	3 Separate Accounts
Membership Stock - Class A	5,754,767	5,754,767	.....
Membership Stock - Class B	0	.....	.....
Activity Stock	6,929,100	6,929,100	.....
Excess Stock	554,633	554,633	.....
Aggregate Total	13,238,500	13,238,500	0
Actual or estimated Borrowing Capacity as Determined by the Insurer	375,000,000	XXX	XXX

2. Prior Year-end

	1 Total 2+3	2 General Account	3 Separate Accounts
Membership Stock - Class A	4,983,080	4,983,080	.....
Membership Stock - Class B	0	.....	.....
Activity Stock	7,431,400	7,431,400	.....
Excess Stock	113,020	113,020	.....
Aggregate Total	12,527,500	12,527,500	0
Actual or estimated Borrowing Capacity as Determined by the Insurer	250,000,000	XXX	XXX

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company**  
**NOTES TO FINANCIAL STATEMENTS**

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Class A .....	5,754,767	5,754,767	.....	.....	.....	.....
Class B .....	0	.....	.....	.....	.....	.....

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged .....	175,749,709	187,086,746	139,397,000

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged .....	175,749,709	187,086,746	139,397,000

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged .....	.....	.....	.....

4. Prior Year-end Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged .....	181,636,187	192,024,627	151,346,888

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged .....	183,154,852	194,298,723	148,653,195

2. Current Year General Account

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged .....	183,154,852	194,298,723	148,653,195

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged .....	.....	.....	.....

4. Prior Year-end Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged .....	181,636,187	192,024,627	151,346,888

(4) Borrowing from FHLB

a. Amount as of Reporting Date

1. Current Year

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
Debt .....	0	.....	.....	XXX.....
Funding Agreements .....	139,364,167	139,364,167	.....	137,834,150
Other .....	0	.....	.....	XXX.....
Aggregate Total .....	139,364,167	139,364,167	0	137,834,150

2. Prior Year-end

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
Debt .....	0	.....	.....	XXX.....
Funding Agreements .....	151,346,888	151,346,888	.....	148,530,925
Other .....	0	.....	.....	XXX.....
Aggregate Total .....	151,346,888	151,346,888	0	148,530,925

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
Debt .....	20,000,000	20,000,000	.....
Funding Agreements .....	146,590,004	146,590,004	0
Other .....	0	.....	.....
Aggregate Total .....	166,590,004	166,590,004	0

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
Debt .....	NO
Funding Agreements .....	NO
Other .....	NO

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12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has no employee retirement plan. However, it contributes its share toward the retirement plans of Western and Southern.

B. Not applicable.

C. Not applicable.

D. Not applicable.

E. Defined Contribution Plan. None.

F. Multi-employer Plans. None.

G. Consolidated/Holding Company Plans.

The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Western and Southern, the parent company. The Company has no legal obligation for benefits under this plan. The parent company allocates amounts to the Company based on a rational allocation methodology. The Company's share of net expense for the qualified pension plan was \$0.8 million and \$0.6 million for 2014 and 2013.

H. Postemployment Benefits and Compensated Absences. Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17). Not applicable.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) The Company has one class of common stock with a par value of \$1 per share. At December 31, 2014, the Company had 10,000,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.

(2) The Company has no preferred stock outstanding.

(3) The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company's surplus as of the prior December 31, or (ii) the Company's net income for the twelve month period ending the prior December 31. Dividends are noncumulative.

(4) Not applicable.

(5) Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.

(6) There were no restrictions placed on the Company's surplus.

(7) There are no advances of surplus.

(8) There was no stock held by the Company, including stock of affiliated companies, for special purposes.

(9) The Company does not hold any special surplus funds.

(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$18,833,250.

(11) On September 30, 2013, the Company redeemed a surplus note in the principal amount of \$10,000,000.

(12) There have been no restatements of surplus due to quasi-reorganizations.

(13) Not applicable.

14. Liabilities, Contingencies, and Assessments

A. Contingent Commitments

The Company has future commitments to joint ventures, limited partnerships and limited liability companies, excluding those related to Low Income Housing Tax Credits, in the amount of \$69,000.

The Company has future commitments to joint ventures, limited partnerships and limited liability companies investing in Low Income Housing Tax Credit properties in the amount of \$22,183,010.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities. None.

F. All Other Contingencies

The Company is currently being audited on behalf of multiple state treasurers and controllers concerning the identification, reporting and escheatment of unclaimed insurance policy benefits and other allegedly abandoned funds. The audits focus on identifying unreported death claims, matured annuities and retained asset accounts, and the use of the Social Security Death Master File to identify deceased insurance policy, annuity contract, and retained asset account holders. The Company has reached an agreement with numerous states regarding this audit activity that will result in outreach and payments to beneficiaries, escheatment of funds deemed abandoned under state laws, and accelerated escheatment of funds deemed abandoned pursuant to agreements with regulators. As of December 31, 2014, the Company does not have a recorded liability relating to these audits as the estimated losses are not considered to be material.

The West Virginia Treasurer (who has not settled with the Company) has brought suit seeking to require the Company to annually check the Social Security Death Master File for deceased insureds, and alleging that the Company's previous failure to do so has rendered its unclaimed property reports incomplete and fraudulent. The Treasurer seeks attorney fees, interest and penalties for allegedly willful misconduct and fraudulent reporting, and other, varied relief (including identification and payment of death claims). In late December 2013, the trial court dismissed the actions against the Company. The Treasurer filed a notice of appeal to the Supreme Court of Appeals of West Virginia, and oral argument in this matter is scheduled for April 8, 2015. The amount of loss, if any, that the Company may ultimately recognize as a result of this litigation cannot be reasonably estimated.

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company**  
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The Company is also currently the subject of multistate insurance department regulatory inquiries and examinations with a similar focus as the state treasurer and controller audits regarding processes and procedures for identifying deceased insurance policy, annuity contract, and retained asset account holders. The examination activity may result in (but is not necessarily limited to) required outreach and payments to beneficiaries, changes to procedures, and administrative contributions. The amount of loss, if any, that the Company may ultimately recognize as a result of these examinations cannot be reasonably estimated.

**15. Leases**

- A. The Company did not have any material lease obligations at December 31, 2014.
- B. The Company is not involved in any material lessor leasing arrangements.

**16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk.** No change.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables as Sales. None.
- B. (1) See Note 5E for information regarding securities lending.  
 (2) Not applicable.  
 (3) Not applicable.  
 (4) Not applicable  
 (5) Not applicable.  
 (6) Not applicable.  
 (7) Not applicable.
- C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

**18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans.** None.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators.** None.

**20. Fair Value Measurements**

**A.**

**(1) Fair Value Measurements at December 31, 2014**

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Bonds: Industrial & miscellaneous .....	0	0	564,151	564,151
Common stock: Industrial & miscellaneous .....	67,014,955	0	0	67,014,955
Derivative assets: Options, purchased .....	0	0	51,290,408	51,290,408
<b>Total assets at fair value</b>	<b>67,014,955</b>	<b>0</b>	<b>51,854,559</b>	<b>118,869,514</b>
<hr/>				
Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
b. Liabilities at fair value				
Derivative liabilities: Options, written .....	0	0	(35,539,306)	(35,539,306)
<b>Total liabilities at fair value</b>	<b>0</b>	<b>0</b>	<b>(35,539,306)</b>	<b>(35,539,306)</b>

There were no significant transfers between Level 1 and Level 2 of the fair value hierarchy. See Note 20A(3) for the policy for determining when transfers between levels are recognized.

**(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy**

Year Ended at 12/31/2014

Description	Beginning Balance at 01/01/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2014
a. Assets										
Bonds: Industrial & miscellaneous .....	0	560,222	0	0	0	0	0	0	3,929	564,151
Derivative assets .....	71,975,754	0	(5,558,379)	(22,666,056)	30,532,582	0	0	(22,993,493)	0	51,290,408
<b>Total Assets</b>	<b>71,975,754</b>	<b>564,151</b>	<b>0</b>	<b>(5,558,379)</b>	<b>(22,666,056)</b>	<b>30,532,582</b>	<b>0</b>	<b>(22,993,493)</b>	<b>0</b>	<b>51,854,559</b>

Description	Beginning Balance at 01/01/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2014
b. Liabilities										
Derivative liabilities .....	(54,473,119)	0	0	18,274,426	19,384,282	0	(18,918,278)	0	193,383	(35,539,306)
<b>Total Liabilities</b>	<b>(54,473,119)</b>	<b>0</b>	<b>0</b>	<b>18,274,426</b>	<b>19,384,282</b>	<b>0</b>	<b>(18,918,278)</b>	<b>0</b>	<b>193,383</b>	<b>(35,539,306)</b>

**(3) The Company's policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.**

Investments in Level 3 include NAIC rated 6 industrial & miscellaneous bonds. These securities are currently rated below investment grade. To measure fair value, they are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The derivatives in Level 3 consist of options on the S&P 500 Index and are valued using a valuation model and inputs from outside sources. The models include the Black-Scholes-Merton model for point to point options, spreads and average (SPAV) algorithm model for monthly average options and a Monte Carlo model monthly cap (cliquet) options. The SPAV model is provided by Financial Engineering Associates of Berkley, California.

The assumptions used are derived from outside sources. Bloomberg Investment Services supplies the S&P Index level, the dividend yield and the London Interbank Offering (interest) Rates (LIBOR). Investment banks supply estimates of the implied volatility surface. Other than interpolation of the interest rates and implied volatility rates all inputs are provided by the outside sources.

The fair value of common stock has been determined utilizing publicly quoted prices from third-party pricing services.

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
NOTES TO FINANCIAL STATEMENTS**

The following table provides a summary of the significant unobservable inputs used in the fair value measurements developed by the Company or reasonably available to the Company of Level 3 assets and liabilities at December 31, 2014:

Security Type	Fair Value	Valuation Technique	Unobservable Output	Range
Derivative Assets	\$ 51,290,408	Black-Scholes-Merton Model Spreads and Average Algorithm Model Monte Carlo Model	S&P 500 Implied Volatility	14.1% – 34.5%
Derivative Liabilities	\$ (35,539,306)	Black-Scholes-Merton Model Spreads and Average Algorithm Model	S&P 500 Implied Volatility	13.0% – 38.6%

In isolation, significant increases (decreases) in the S&P 500 implied volatility would typically result in a significantly higher (lower) fair value measurement for Level 3 derivative assets and Level 3 derivative liabilities.

B. Not applicable.

C. The carrying amounts and fair values of the Company's significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds .....	3,150,996,610	2,945,013,154	24,231,170	2,830,837,720	295,927,720	.....
Common Stock: Unaffiliated** .....	80,253,455	80,253,455	0	0	0	0
Preferred stock .....	6,395,500	5,611,550	0	6,395,500	0	0
Mortgage loans .....	320,858,183	290,926,467	0	0	320,858,183	.....
Cash, cash equivalents, & short-term investments .....	26,011,417	26,011,417	26,011,417	0	0	0
Other invested assets: Surplus notes .....	24,635,625	20,279,017	0	24,635,625	0	0
Securities lending reinvested collateral assets .....	67,169,618	67,169,618	67,169,618	0	0	0
Derivative assets .....	51,290,408	51,290,408	0	0	51,290,408	.....
Life and annuity reserves for investment-type contracts and deposit fund liabilities .....	(233,915,121)	(215,537,215)	0	0	(233,915,121)	.....
Equity-indexed insurance contracts .....	(1,256,303,954)	(1,209,582,930)	0	0	(1,256,303,954)	.....
Securities lending liability .....	(67,169,618)	(67,169,618)	0	(67,169,618)	0	0
Derivative liabilities .....	(35,539,306)	(35,539,306)	0	0	(35,539,306)	.....

\*\* Includes FHLB common stock which is held at cost.

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services' valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company's business, its value or financial position based on the fair value information of financial instruments presented below.

*Debt Securities and Surplus Notes*

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

*Equity Securities*

The fair values of actively traded equity securities have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds.

*Mortgage Loans*

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

*Cash, Cash Equivalents and Short-Term Investments*

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

*Securities Lending Reinvested Collateral Assets*

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

*Derivative Instruments*

The fair values of free-standing derivative instruments, primarily call options, are determined using valuation models incorporating significant unobservable inputs, including projected discounted cash flows, applicable swap curves and implied volatilities.

*Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities*

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company's margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company's overall management of interest rate risk.

*Securities Lending Liability*

The liability represents the Company's obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

D. Not applicable.

21. Other Items

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
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- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items. None.
- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 545,078	\$ 543,518	\$ 556,530	\$ -
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
g. Total	<u>\$ 545,078</u>	<u>\$ 543,518</u>	<u>\$ 556,530</u>	<u>\$ -</u>

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 0.00%.

**G. Retained Assets**

(1) The Company offered, during 2014, retained asset accounts as an optional form of settlement. Under the claim form, as drafted prior to August 2010, the retained asset option was, with certain exceptions, the default option for amounts equal to or greater than \$25,000 payable to a beneficiary who was an adult natural person. However, in certain states, namely Arkansas, Colorado, Florida, Kansas, Nevada, New York, North Carolina and North Dakota, the retained asset option had to be affirmatively elected in accordance with the requirements of applicable state law. The retained asset account option was not available to residents of Alaska. Even though the retained asset option was the stated default option for amounts equal to or greater than \$25,000 (payable to an adult natural person beneficiary), the Company would not enforce the option if objected to by the beneficiary should the beneficiary desire a lump sum payment instead. In August 2010, the Company changed its claim form for retained assets. The option is no longer the default option but must be affirmatively elected and approved. In addition, the option is not available to residents of the states of Alaska, New Jersey, New York or any other state which does not permit the retained asset option.

The Company's retained asset program is serviced by an unaffiliated bank. The funds in the retained asset option are held in the general funds of the Company until a draft is written through the bank against the account. Thus, the assets and liabilities related to retained assets accounts remain on the Company's financial statements. The retained asset accounts are included in liability-type deposit contracts. The interest rate paid to retained asset accountholders during 2014 was 0.50%. That rate did not change in 2014. The accountholder is not charged for routine administrative fees associated with the retained asset account. The accountholder is responsible for fees associated with insufficient funds drafts on the account and stop payments on drafts on the account.

(2) The number and balance of retained asset accounts in force as of December 31, 2014 and December 31, 2013 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months .....	13	3,991,184	13	850,279
b. 13 to 24 Months .....	11	996,148	6	335,088
c. 25 to 36 Months .....	4	90,430	1	17,840
d. 37 to 48 Months .....	0	-	6	220,517
e. 49 to 60 Months .....	5	170,548	6	460,106
f. Over 60 Months .....	9	393,678	7	49,058
g. Total .....	<u>42</u>	<u>5,641,988</u>	<u>39</u>	<u>1,932,886</u>

(3)

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/amount
a. Number/balance of retained asset accounts at the beginning of the year .....	39	1,932,886	0	0
b. Number/amount of retained asset accounts issued/added during the year .....	21	7,692,130	.....	.....
c. Investment earnings credited to retained asset accounts during the year .....	XXX	4,212	XXX	.....
d. Fees and other charges assessed to retained asset account during the year .....	XXX	.....	XXX	.....
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year .....	.....	.....	.....	.....
f. Number/amount of retained asset accounts closed/withdrawn during the year .....	18	3,987,240	.....	.....
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f) .....	42	5,641,988	0	0

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22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 25, 2015.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1- General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ( ) No ( X )

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No ( X )

Section 2- Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No ( X )

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No ( X )

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes ( ) No ( X )

(3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.

C. The Company had no commutation of reinsurance reflected in income or expense during the year.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation. None.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

A. Method used to estimate accrued retrospective premium adjustments. None.

B. None.

C. Amount of net premiums written that are subject to retrospective rating features. None.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None.

E. Risk Sharing Provisions of the Affordable Care Act

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company**  
**NOTES TO FINANCIAL STATEMENTS**

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? ..... Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	AMOUNT
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment .....	
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment .....	
3. Premium adjustments payable due to ACA Risk Adjustment .....	
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment .....	
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid) .....	
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance .....	
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability) .....	
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance .....	
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium .....	
5. Ceded reinsurance premiums payable due to ACA Reinsurance .....	
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance .....	
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance .....	
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments .....	
9. ACA Reinsurance contributions – not reported as ceded premium .....	
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors .....	
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors .....	
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received) .....	
4. Effect of ACA Risk Corridors on change in reserves for rate credits .....	

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year	Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year	Differences			Adjustments			Unsettled Balances as of the Reporting Date		
			Prior Year Accrued Less Payments (Col 1 – 3)	Prior Year Accrued Less Payments (Col 2 – 4)	To Prior Year Balances	To Prior Year Balances			Cumulative Balance from Prior Years (Col 1 – 3 + 7)	Cumulative Balance from Prior Years (Col 2 – 4 + 8)	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable .....					0	0			A	0	0
2. Premium adjustments (payable) .....					0	0			B	0	0
3. Subtotal ACA Permanent Risk Adjustment Program .....	0	0	0	0	0	0	0	0		0	0
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid .....					0	0			C	0	0
2. Amounts recoverable for claims unpaid (contra liability) .....					0	0			D	0	0
3. Amounts receivable relating to uninsured plans .....					0	0			E	0	0
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium .....					0	0			F	0	0
5. Ceded reinsurance premiums payable .....					0	0			G	0	0
6. Liability for amounts held under uninsured plans .....					0	0			H	0	0
7. Subtotal ACA Transitional Reinsurance Program .....	0	0	0	0	0	0	0	0		0	0
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium .....					0	0			I	0	0
2. Reserve for rate credits or policy experience rating refunds .....					0	0			J	0	0
3. Subtotal ACA Risk Corridors Program .....	0	0	0	0	0	0	0	0		0	0
d. Total for ACA Risk Sharing Provisions	0	0	0	0	0	0	0	0		0	0

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
NOTES TO FINANCIAL STATEMENTS**

25. Change in Incurred Losses and Loss Adjustment Expenses. None.

26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.

29. Participating Policies

For the year ended 2014, the relative percentage of participating insurance is 14.6% based upon in force amounts; for 2013, the percentage was 16.4%. Reference should be made to the Exhibit of Life Insurance – Classification of amount of Insurance by Participating Status.

The Company accounts for its policyholder dividends on an accrual basis consistent with SSAP 51 and 54, which includes dividends due and unpaid, amounts apportioned for payment in the following 12 months with the assumption that all policies remain in force at their current face amount, and dividends left on deposit to accumulate interest. For participating business, the total amounts incurred were \$17,639,093 and \$18,079,300 for 2014 and 2013, respectively.

There are no other amounts of additional income allocated to participating policies in the financial statements.

30. Premium Deficiency Reserves. None.

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued prior to January 1, 1948, for substandard lives are charged the gross premiums for a rated age. Mean reserves are determined by computing the regular mean reserves at the rated age. Policies issued after January 1, 1948, for substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are determined by computing the regular mean reserve at the true age and holding an additional one-half (1/2) of the extra premium charge for the year.
3. As of December 31, 2014, the Company had \$201,644,755 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$2,523,541 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
6. The details for other changes: None.

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
<b>A. Subject to discretionary withdrawal:</b>					
(1) With fair value adjustment .....				0	0.0
(2) At book value less current surrender charge of 5% or more .....	795,633,933			795,633,933	51.5
(3) At fair value .....				0	0.0
(4) Total with adjustment or at fair value (Total of 1 through 3) .....	795,633,933	0	0	795,633,933	51.5
(5) At book value without adjustment (minimal or no charge or adjustment) .....	534,327,111			534,327,111	34.6
B. Not subject to discretionary withdrawal .....	215,373,576			215,373,576	13.9
C. Total (gross: direct + assumed) .....	1,545,334,620	0	0	1,545,334,620	100.0
D. Reinsurance ceded .....	26,319,881			26,319,881	
E. Total (net)* (C) - (D) .....	1,519,014,739	0	0	1,519,014,739	

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F. Life & Accident & Health Annual Statement:	Amount
1. Exhibit 5, Annuities Section, Total (net) .....	1,295,581,763
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net) .....	12,365,045
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1 .....	211,067,931
4. Subtotal .....	1,519,014,739
<b>Separate Accounts Annual Statement:</b>	
5. Exhibit 3, Line 0299999, Column 2 .....	
6. Exhibit 3, Line 0399999, Column 2 .....	
7. Policyholder dividend and coupon accumulations .....	
8. Policyholder premiums .....	
9. Guaranteed interest contracts .....	
10. Other contract deposit funds .....	
11. Subtotal .....	0
12. Combined Total .....	1,519,014,739

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
NOTES TO FINANCIAL STATEMENTS

33. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial .....	0 .....	0 .....
(2) Ordinary new business .....	3,738,417 .....	1,200,423 .....
(3) Ordinary renewal .....	52,254,212 .....	47,000,125 .....
(4) Credit Life .....	.....	.....
(5) Group Life .....	.....	.....
(6) Group Annuity .....	.....	.....
(7) Totals .....	55,992,629 .....	48,200,548 .....

34. Separate Accounts. None.

35. Loss/Claim Adjustment Expenses. None.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
 GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  Yes [ X ]  No [ ]  
 If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....  Yes [ X ]  No [ ]  N/A [ ]

1.3 State Regulating? .....  Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....  Yes [ ]  No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....  12/31/2012

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....  12/31/2012

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....  10/02/2013

3.4 By what department or departments?  
 Ohio Department of Insurance .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....  Yes [ ]  No [ ]  N/A [ X ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? .....  Yes [ ]  No [ ]  N/A [ X ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.11 sales of new business? .....  Yes [ ]  No [ X ]  
 4.12 renewals? .....  Yes [ ]  No [ X ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.21 sales of new business? .....  Yes [ ]  No [ X ]  
 4.22 renewals? .....  Yes [ ]  No [ X ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  Yes [ ]  No [ X ]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....  Yes [ ]  No [ X ]

6.2 If yes, give full information:  
 \_\_\_\_\_

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....  Yes [ ]  No [ X ]

7.2 If yes,  
 7.21 State the percentage of foreign control; .....  %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
------------------	---------------------

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**GENERAL INTERROGATORIES**

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]  
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company: .....  
 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]  
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 Ernst & Young  
 1900 Scripps Center  
 312 Walnut Street  
 Cincinnati, OH 45202

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]  
 10.2 If the response to 10.1 is yes, provide information related to this exemption: .....  
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]  
 10.4 If the response to 10.3 is yes, provide information related to this exemption: .....  
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]  
 10.6 If the response to 10.5 is no or n/a, please explain: .....  
 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Daniel Harris  
 400 Broadway  
 Cincinnati, OH 45202  
 Officer of the Company .....  
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]  
 12.11 Name of real estate holding company .... Various  
 12.12 Number of parcels involved ..... 2  
 12.13 Total book/adjusted carrying value ..... \$ 26,885,406  
 12.2 If, yes provide explanation: .....  
 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**  
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity? .....  
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]  
 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]  
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]  
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.  
 14.11 If the response to 14.1 is No, please explain: .....  
 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s). .....  
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s). .....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**GENERAL INTERROGATORIES**

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....	\$ .....
20.12 To stockholders not officers.....	\$ .....
20.13 Trustees, supreme or grand (Fraternal Only) .....	\$ .....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....	\$ .....
20.22 To stockholders not officers.....	\$ .....
20.23 Trustees, supreme or grand (Fraternal Only) .....	\$ .....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....	\$ .....
21.22 Borrowed from others.....	\$ .....
21.23 Leased from others .....	\$ .....
21.24 Other .....	\$ .....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$ .....	
22.22 Amount paid as expenses .....	\$ .....
22.23 Other amounts paid .....	\$ .....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [ X ] No [ ]

24.02 If no, give full and complete information relating thereto

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E .....

24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? ..... Yes [ X ] No [ ] N/A [ ]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. .... \$ ..... 67,169,618

24.06 If answer to 24.04 is no, report amount of collateral for other programs. .... \$ .....

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ X ] No [ ] N/A [ ]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ X ] No [ ] N/A [ ]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? ..... Yes [ X ] No [ ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**GENERAL INTERROGATORIES**

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ ..... 67,169,618
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ ..... 67,169,618
24.103 Total payable for securities lending reported on the liability page. ....	\$ ..... 67,169,618

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). .... Yes [ X ] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements .....	\$ .....
25.22 Subject to reverse repurchase agreements .....	\$ .....
25.23 Subject to dollar repurchase agreements .....	\$ .....
25.24 Subject to reverse dollar repurchase agreements .....	\$ .....
25.25 Placed under option agreements .....	\$ .....
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock .....	\$ .....
25.27 FHLB Capital Stock .....	\$ ..... 13,238,500
25.28 On deposit with states .....	\$ ..... 2,176,358
25.29 On deposit with other regulatory bodies .....	\$ .....
25.30 Pledged as collateral - excluding collateral pledged to an FHLB .....	\$ .....
25.31 Pledged as collateral to FHLB - including assets backing funding agreements .....	\$ ..... 187,086,746
25.32 Other .....	\$ .....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON .....	ONE WALL STREET, NY NY 12086 .....
FEDERAL HOME LOAN BANK .....	CINCINNATI, OH 45202 .....
FEDERAL HOME LOAN BANK .....	INDIANAPOLIS, IN 46240 .....
DEUTSCHE BANK TRUST COMPANY AMERICAS .....	60 WALL STREET, NY NY 10005 .....

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? ..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
107126 .....	FT WASHINGTON INVESTMENT ADVISORS .....	303 BROADWAY, SUITE 1200 CINCINNATI OH 45202 .....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**GENERAL INTERROGATORIES**

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [ X ]  
 29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	2,978,077,018	3,184,060,445	205,983,427
30.2 Preferred stocks .....	5,611,550	6,395,500	783,950
30.3 Totals .....	2,983,688,568	3,190,455,945	206,767,377

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values were generally obtained from IDC, Princeton Financial Spread Pricing Module and/or an Internal Pricing Committee/Internal Pricing Models. ....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]  
 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]  
 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 Rates used to calculate fair value determined by a broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions .....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]  
 32.2 If no, list exceptions:  
 ....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**GENERAL INTERROGATORIES**

**OTHER**

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....195,926

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Standard and Poor's	71,220
American Council of Life Insurance	54,352

34.1 Amount of payments for legal expenses, if any? .....\$ .....38,457

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Sutherland Asbill & Brennan LLP	29,058

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force? .....	Yes [ ] No [ X ]			
1.2	If yes, indicate premium earned on U.S. business only .....	\$ .....			
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....	\$ .....			
1.31	Reason for excluding: .....				
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....	\$ .....			
1.5	Indicate total incurred claims on all Medicare Supplement insurance. ....	\$ .....	0		
1.6	Individual policies:	Most current three years: 1.61 Total premium earned ..... \$ ..... 0 1.62 Total incurred claims ..... \$ ..... 0 1.63 Number of covered lives ..... 0			
		All years prior to most current three years 1.64 Total premium earned ..... \$ ..... 0 1.65 Total incurred claims ..... \$ ..... 0 1.66 Number of covered lives ..... 0			
1.7	Group policies:	Most current three years: 1.71 Total premium earned ..... \$ ..... 0 1.72 Total incurred claims ..... \$ ..... 0 1.73 Number of covered lives ..... 0			
		All years prior to most current three years 1.74 Total premium earned ..... \$ ..... 0 1.75 Total incurred claims ..... \$ ..... 0 1.76 Number of covered lives ..... 0			
2.	Health Test:	<table border="0"> <tr> <td style="width: 150px;"></td> <td style="width: 100px; text-align: center;">1 Current Year</td> <td style="width: 100px; text-align: center;">2 Prior Year</td> </tr> </table>		1 Current Year	2 Prior Year
	1 Current Year	2 Prior Year			
2.1	Premium Numerator .....	0			
2.2	Premium Denominator .....	536,804,750	593,257,603		
2.3	Premium Ratio (2.1/2.2) .....	0.000	0.000		
2.4	Reserve Numerator .....	27,439	31,497		
2.5	Reserve Denominator .....	3,414,266,480	3,163,612,115		
2.6	Reserve Ratio (2.4/2.5) .....	0.000	0.000		
3.1	Does this reporting entity have Separate Accounts? .....	Yes [ ] No [ X ]			
3.2	If yes, has a Separate Accounts Statement been filed with this Department? .....	Yes [ ] No [ ] N/A [ X ]			
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....	\$ .....	0		
3.4	State the authority under which Separate Accounts are maintained: .....				
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31? .....	Yes [ ] No [ ]			
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? .....	Yes [ ] No [ ]			
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....				
4.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? .....	Yes [ X ] No [ ]			
4.2	Net reimbursement of such expenses between reporting entities: .....				
	4.21 Paid .....	\$ 24,275,560			
	4.22 Received.....	\$ .....			
5.1	Does the reporting entity write any guaranteed interest contracts? .....	Yes [ ] No [ X ]			
5.2	If yes, what amount pertaining to these lines is included in: .....				
	5.21 Page 3, Line 1 .....	\$ .....			
	5.22 Page 4, Line 1 .....	\$ .....			
6.	FOR STOCK REPORTING ENTITIES ONLY:				
6.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity: .....	\$ .....	90,825,285		
7.	Total dividends paid stockholders since organization of the reporting entity: .....				
	7.11 Cash .....	\$ 15,233,550			
	7.12 Stock .....	\$ .....			

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**GENERAL INTERROGATORIES**

8.1 Does the company reinsurance any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....			0
8.32 Paid claims .....			0
8.33 Claim liability and reserve (beginning of year) .....			0
8.34 Claim liability and reserve (end of year) .....			0
8.35 Incurred claims .....	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41 <\$25,000			
8.42 \$25,000 - 99,999			
8.43 \$100,000 - 249,999			
8.44 \$250,000 - 999,999			
8.45 \$1,000,000 or more			

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... \$ .....

9.1 Does the company have variable annuities with guaranteed benefits? ..... Yes [ ] No [ X ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3 Waiting Period Remaining	4 Account Value Related to Col. 3	5 Total Related Account Values	6 Gross Amount of Reserve	7 Location of Reserve	8 Portion Reinsured	9 Reinsurance Reserve Credit
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit							

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: ..... \$ .....

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

11.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... \$ .....

11.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

11.4 If yes, please provide the balance of funds administered as of the reporting date. ..... \$ .....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**GENERAL INTERROGATORIES**

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]  
 12.2 If the answer to 12.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

13. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written .....	\$ .....	362,446,415
13.2 Total Incurred Claims .....	\$ .....	54,611,029
13.3 Number of Covered Lives .....		91,588

<b>*Ordinary Life Insurance Includes</b>
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2014	2 2013	3 2012	4 2011	5 2010
<b>Life Insurance in Force</b>					
(Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	11,494,501	11,145,502	10,666,282	9,857,315	9,176,339
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	7,877,135	7,429,794	6,679,029	5,863,446	4,995,395
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	41,115	43,423	47,146	50,497	54,876
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	19,412,751	18,618,719	17,392,457	15,771,258	14,226,610
<b>New Business Issued</b>					
(Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	804,672	943,662	1,992,280	1,194,387	1,330,047
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	920,227	1,091,127	465,628	1,289,736	1,400,333
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	0	0	0	0	0
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	1,724,899	2,034,789	2,457,908	2,484,123	2,730,380
<b>Premium Income - Lines of Business</b>					
(Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	383,873,411	404,734,372	390,051,505	357,291,994	317,865,415
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	132,943,171	174,850,484	160,684,664	242,593,425	253,803,686
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6) .....	56,436	69,341	79,580	32,544	104,783
17.2 Group annuities (Line 20.4, Col. 7) .....	19,931,732	13,603,407	10,486,701	12,662,514	14,360,767
18.1 A & H-group (Line 20.4, Col. 8) .....	0	0	0	0	(1,053)
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10) .....	0	0	0	331,202	0
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....	0	0	0	0	0
20. Total .....	536,804,750	593,257,604	561,302,450	612,911,679	586,133,598
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	4,067,788,940	3,836,511,614	3,322,052,611	2,996,105,315	2,598,700,309
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	3,863,420,643	3,642,784,275	3,161,322,430	2,843,769,818	2,486,660,149
23. Aggregate life reserves (Page 3, Line 1) .....	3,407,087,604	3,156,586,063	2,798,326,940	2,475,892,168	2,103,636,820
24. Aggregate A & H reserves (Page 3, Line 2) .....	597,508	769,564	850,824	1,023,221	1,132,011
25. Deposit-type contract funds (Page 3, Line 3) .....	211,067,931	220,018,834	226,561,615	222,515,481	232,587,313
26. Asset valuation reserve (Page 3, Line 24.01) .....	36,512,417	38,655,952	23,335,695	17,387,477	13,435,970
27. Capital (Page 3, Lines 29 and 30) .....	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37) .....	201,868,297	191,227,339	158,230,181	149,835,497	109,540,160
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	241,217,025	334,441,385	340,416,251	359,392,538	350,895,532
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	266,127,086	256,087,354	206,365,361	192,191,532	146,938,365
31. Authorized control level risk - based capital .....	35,321,802	36,096,796	28,095,133	28,097,796	24,700,173
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b>					
(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	74.9	75.2	79.0	78.6	77.9
33. Stocks (Lines 2.1 and 2.2) .....	2.2	2.4	1.3	1.6	0.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2) .....	7.4	6.9	7.8	8.0	9.4
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5) .....	0.7	0.7	0.7	1.2	1.2
37. Contract loans (Line 6) .....	10.1	9.4	9.4	8.8	8.4
38. Derivatives (Page 2, Line 7) .....	1.3	1.9	1.0	0.9	2.1
39. Other invested assets (Line 8) .....	1.7	1.1	0.7	0.8	0.6
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....	1.7	2.3	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....		0		0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....		0		0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	394,253	358,088	330,438	296,297	536,969
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
48. Affiliated mortgage loans on real estate .....		0			
49. All other affiliated .....	23,380,119	19,762,860			
50. Total of above Lines 44 to 49 .....	23,774,372	20,120,948	330,438	296,297	536,969
51. Total Investment in Parent included in Lines 44 to 49 above .....		0			
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	19,099,631	16,595,428	10,223,829	11,590,322	13,568,114
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	4,067,788,940	3,836,511,614	3,322,052,611	2,996,105,315	2,598,700,309
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	183,254,856	163,779,834	158,022,486	143,818,061	136,511,567
55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	10,370,532	9,330,903	1,331,492	404,011	5,381,304
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	(1,603,755)	11,919,191	6,915,439	(2,555,356)	468,151
57. Total of above Lines 54, 55 and 56 .....	192,021,633	185,029,928	166,269,417	141,666,716	142,361,022
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11) .....	312,303,096	247,673,717	217,327,082	210,306,689	203,356,144
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11) .....	181,723	154,626	269,916	209,021	218,297
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3) .....	199,139,208	237,161,173	219,370,083	193,796,182	168,241,948
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11) .....	(172,056)	(81,260)	(172,397)	(108,790)	(196,752)
62. Dividends to policyholders (Line 30, Col. 1) .....	49,061,222	46,480,837	43,347,528	43,537,602	42,611,988
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	16.5	14.4	16.1	16.9	16.7
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	5.7	5.0	5.3	5.9	6.4
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	0.0	0.0	0.0	30.3	(2,049.0)
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	0.0	0.0	0.0	0.0	(1.0)
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	0.0	0.0	0.0	19.1	(6,365.9)
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....	779,231	924,190	1,120,740	1,232,242	1,351,995
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....	769,564	933,056	1,023,221	1,132,011	1,330,450
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....	0	0	0	0	0
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....	0	0	0	0	0
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2) .....	0	0	0	0	0
73. Ordinary - life (Col. 3) .....	683,173	557,527	10,364,985	3,719,175	638,738
74. Ordinary - individual annuities (Col. 4) .....	3,692,552	(1,940,525)	4,833,143	3,249,711	153,683
75. Ordinary-supplementary contracts (Col. 5) .....	(381,920)	(52,937)	148,466	(160,036)	(149)
76. Credit life (Col. 6) .....	0	0	0	0	0
77. Group life (Col. 7) .....	30,800	(447,711)	(89,043)	52,029	21,921
78. Group annuities (Col. 8) .....	(167,244)	(550,434)	152,281	360,837	49,530
79. A & H-group (Col. 9) .....	195,359	275,430	(91,796)	(69,233)	1,645
80. A & H-credit (Col. 10) .....	0	0	0	0	0
81. A & H-other (Col. 11) .....	0	0	(291,850)	215,088	1,329
82. Aggregate of all other lines of business (Col. 12) .....	(5,506,038)	(15,007,964)	(36,885)	(2,099,019)	0
83. Total (Col. 1) .....	(1,453,318)	(17,166,614)	14,989,301	5,268,552	866,697

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? .....

Yes [ ] No [ ]

If no, please explain: .....

## ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company

**EXHIBIT OF LIFE INSURANCE**

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance (a)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of			
							7 Policies	8 Certificates		
1. In force end of prior year .....	.0	0	91,864	18,575,296	0	0	0	1,486	43,423	18,618,719
2. Issued during year .....		0	5,794	1,724,899		0			0	1,724,899
3. Reinsurance assumed .....			.55	.17,636					0	
4. Revived during year .....										17,636
5. Increased during year (net) .....				179,809						179,809
6. Subtotals, Lines 2 to 5 .....	.0	0	5,849	1,922,344	0	0	0	0	0	1,922,344
7. Additions by dividends during year .....	XXX		XXX	104,023	XXX		XXX	XXX		104,023
8. Aggregate write-ins for increases .....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8) .....	.0	0	97,713	20,601,663	0	0	0	1,486	43,423	20,645,086
Deductions during year:										
10. Death .....			992	.53,631			XXX		483	54,114
11. Maturity .....			.44	243			XXX			243
12. Disability .....							XXX			0
13. Expiry .....			.500	.69,072						69,072
14. Surrender .....			3,219	791,432						791,432
15. Lapse .....			.1,117	280,988						280,988
16. Conversion .....			.67	.34,661			XXX	XXX	XXX	.34,661
17. Decreased (net) .....			.9	0					21	1,825
18. Reinsurance .....										0
19. Aggregate write-ins for decreases .....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	.0	0	5,948	1,230,027	0	0	0	35	2,308	1,232,335
21. In force end of year (Line 9 minus Line 20) .....	0	0	91,765	19,371,636	0	0	0	1,451	41,115	19,412,751
22. Reinsurance ceded end of year .....	XXX		XXX	12,826,807	XXX		XXX	XXX	14,390	12,841,197
23. Line 21 minus Line 22 .....	XXX	XXX	0	6,544,829	XXX	(b)	XXX	XXX	26,725	6,571,554
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	0	0	0	0	0	0	0	0	0	0
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ ..... ; Individual \$ .....

**EXHIBIT OF LIFE INSURANCE (Continued)**

## ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends .....	XXX .....		XXX .....	537,082 .....
25. Other paid-up insurance .....				9,579 .....
26. Debit ordinary insurance .....	XXX .....	XXX .....		2,436,211 .....

## ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing .....				
28. Term policies - other .....	619 .....	365,345 .....	9,461 .....	3,912,281 .....
29. Other term insurance - decreasing .....	XXX .....		XXX .....	
30. Other term insurance .....	XXX .....	554,882 .....	XXX .....	3,942,445 .....
31. Totals (Lines 27 to 30) .....	619 .....	920,227 .....	9,461 .....	7,854,726 .....
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX .....		XXX .....	371 .....
33. Totals, extended term insurance .....	XXX .....	XXX .....	342 .....	22,038 .....
34. Totals, whole life and endowment .....	5,175 .....	804,672 .....	81,962 .....	11,494,501 .....
35. Totals (Lines 31 to 34) .....	5,794 .....	1,724,899 .....	91,765 .....	19,371,636 .....

## CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....	1,724,899 .....		16,532,962 .....	2,838,674 .....
38. Credit Life (Group and Individual) .....				
39. Group .....			41,115 .....	
40. Totals (Lines 36 to 39) .....	1,724,899 .....	0 .....	16,574,077 .....	2,838,674 .....

## ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX .....		XXX .....	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX .....		XXX .....
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....			858 .....	9,136 .....

## ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a) .....	80,031 .....
---	--------------

## BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 (i) Scheduled annual decrease .....
47.2 .....

## POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium .....			21,861 .....	4,200,264 .....			414 .....	15,035 .....
49. Disability Income .....			XXX .....	XXX .....				
50. Extended Benefits .....			4,261 .....	741,059 .....				
51. Other .....								
52. Total .....	0 (b)	0	26,122 (b)	4,941,323	0 (b)	0	414 (b)	15,035

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	539	235	0	0
2. Issued during year .....	12	42		
3. Reinsurance assumed .....	1	0		
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....	552	277	0	0
Deductions during year:				
6. Decreased (net) .....	36	32		
7. Reinsurance ceded .....	2	7		
8. Totals (Lines 6 and 7) .....	38	39	0	0
9. In force end of year .....	514	238	0	0
10. Amount on deposit .....		(a) 2,875,592		(a) .....
11. Income now payable .....	514	102		
12. Amount of income payable .....	(a) 1,979,279	(a) 1,502,386	(a)	(a)

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	902	18,855	286	2,013
2. Issued during year .....	44	1,701	60	310
3. Reinsurance assumed .....	0	0		
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	946	20,556	346	2,323
Deductions during year:				
6. Decreased (net) .....	102	1,426	29	104
7. Reinsurance ceded .....	0	0		
8. Totals (Lines 6 and 7) .....	102	1,426	29	104
9. In force end of year .....	844	19,130	317	2,219
Income now payable:				
10. Amount of income payable .....	(a) 9,206,312	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 1,162,652,135	XXX	(a)

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	0		0		456	336,446
2. Issued during year .....					3	3,226
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	0	XXX	0	XXX	459	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX	61	XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	0	XXX	0	XXX	61	XXX
10. In force end of year .....	0	(a)	0	(a)	398	(a) 285,934

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

			1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts		
1. In force end of prior year .....			2,664	8,734
2. Issued during year .....			561	103
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....			3,225	8,837
Deductions During Year:				
6. Decreased (net) .....			385	655
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....			385	655
9. In force end of year .....			2,840	8,182
10. Amount of account balance .....	(a)	27,614,008	(a)	25,570,355

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		3	4	5	6
		Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5
1. Alabama	AL	L	2,547,363	289,431	0		2,836,794
2. Alaska	AK	N	14,138	.900			15,038
3. Arizona	AZ	L	11,239,866	1,396,936	1,104		12,637,906
4. Arkansas	AR	L	2,547,032	877,400	748		3,425,180
5. California	CA	L	29,348,836	16,635,617	26,936		46,011,389
6. Colorado	CO	L	14,769,246	6,079,920	979		20,850,145
7. Connecticut	CT	L	10,147,444	13,076,980	12,360		23,236,784
8. Delaware	DE	L	1,111,329	938,773	762		2,050,864
9. District of Columbia	DC	L	1,316,195	358,483	0		1,674,678
10. Florida	FL	L	14,948,316	9,228,194	11,591		24,188,101
11. Georgia	GA	L	4,857,317	2,493,984	2,241		7,353,542
12. Hawaii	HI	L	7,282,146	1,649,452	16,987		8,948,585
13. Idaho	ID	L	2,968,040	1,659,698	51		4,627,789
14. Illinois	IL	L	10,723,487	1,289,312	10,363		12,023,162
15. Indiana	IN	L	9,229,038	2,709,058	25,597		11,963,693
16. Iowa	IA	L	3,187,874	183,222	4,995		3,376,091
17. Kansas	KS	L	4,311,784	2,924,159	5,372		7,241,315
18. Kentucky	KY	L	2,571,243	2,059,380	1,481		4,632,104
19. Louisiana	LA	L	1,763,378	238,672	2,825		2,004,875
20. Maine	ME	L	663,764	356,811	149		1,020,724
21. Maryland	MD	L	12,976,159	4,802,572	2,187		17,780,918
22. Massachusetts	MA	L	6,134,013	5,169,404	18,073		11,321,490
23. Michigan	MI	L	11,466,478	2,855,200	17,308		14,338,986
24. Minnesota	MN	L	6,943,766	1,958,110	357		8,902,233
25. Mississippi	MS	L	885,396	.2,808	0		888,204
26. Missouri	MO	L	22,196,874	630,079	381		22,827,334
27. Montana	MT	L	759,674	.24,526			784,200
28. Nebraska	NE	L	4,724,332	6,042,852	3,709		10,770,893
29. Nevada	NV	L	1,485,123	496,967	178		1,982,268
30. New Hampshire	NH	L	2,322,428	5,668,141	6,799		7,997,368
31. New Jersey	NJ	L	16,596,859	3,975,059	15,418		20,587,336
32. New Mexico	NM	L	2,389,432	.108,156	0		2,497,588
33. New York	NY	N	1,911,688	391,358	1,965		2,305,011
34. North Carolina	NC	L	8,897,229	3,978,273	1,775		12,877,277
35. North Dakota	ND	L	641,068	2,336			643,404
36. Ohio	OH	L	16,806,528	4,739,226	11,875		21,557,629
37. Oklahoma	OK	L	1,772,997	259,575	0		2,032,572
38. Oregon	OR	L	2,108,121	1,010,932	1,009		3,120,062
39. Pennsylvania	PA	L	22,458,777	10,458,324	20,006		32,937,107
40. Rhode Island	RI	L	554,957	1,567,635	2,750		2,125,342
41. South Carolina	SC	L	3,412,381	437,083	2,722		3,852,186
42. South Dakota	SD	L	1,044,047	839,475			1,883,522
43. Tennessee	TN	L	3,216,028	1,768,538	1,826		4,986,392
44. Texas	TX	L	33,358,590	12,522,079	3,780		45,884,449
45. Utah	UT	L	3,022,481	2,517,612	13		5,540,106
46. Vermont	VT	L	2,012,098	1,437,212			3,449,310
47. Virginia	VA	L	19,765,955	5,947,201	15,696		25,728,852
48. Washington	WA	L	9,303,991	5,586,700	3,178		14,893,869
49. West Virginia	WV	L	1,417,442	1,108,551	12,855		2,538,848
50. Wisconsin	WI	L	5,665,916	2,784,653	1,177		8,451,746
51. Wyoming	WY	L	569,907	288,360			.858,267
52. American Samoa	AS	N	2,079				2,079
53. Guam	GU	N	37,986				37,986
54. Puerto Rico	PR	N	31,563				31,563
55. U.S. Virgin Islands	VI	N	6,216				6,216
56. Northern Mariana Islands	MP	N					0
57. Canada	CAN	N	60,816				60,816
58. Aggregate Other Alien	OT	XXX	306,390	.8,800	449	0	315,639
59. Subtotal		(a)	49	362,813,621	153,834,179	270,027	0
60. Reporting entity contributions for employee benefits plans			XXX				0
61. Dividends or refunds applied to purchase paid-up additions and annuities			XXX	49,181,648	20,267		49,201,915
62. Dividends or refunds applied to shorten endowment or premium paying period			XXX				0
63. Premium or annuity considerations waived under disability or other contract provisions			XXX	1,658,693			1,658,693
64. Aggregate or other amounts not allocable by State			XXX	0	0	0	0
65. Totals (Direct Business)			XXX	413,653,962	153,854,446	270,027	0
66. Plus reinsurance assumed			XXX				0
67. Totals (All Business)			XXX	413,653,962	153,854,446	270,027	0
68. Less reinsurance ceded			XXX	32,626,898	1,076,962	270,027	.33,973,887
69. Totals (All Business) less Reinsurance Ceded			XXX	381,027,064	152,777,484	(b) 0	0
70. DETAILS OF WRITE-INS							
58001. Other Foreign		XXX		306,390	.8,800	449	.315,639
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX		0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX		306,390	.8,800	449	0
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX		0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX		0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

By state of residence of the policyholder

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10..

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 – ORGANIZATIONAL CHART**

		<u>NAIC#</u>	<u>TIN#</u>
PARENT -	WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY -	WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY -	THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY -	LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY -	THE WESTERN & SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY -	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY -	IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY -	W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY -	COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY -	INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY -	NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY -	INSURANCE PROFILLMENT SOLUTIONS, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY -	WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY -	EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957
SUBSIDIARY -	FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)		31-1301863

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Lafayette Life Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Uncashed drafts and checks that are pending escheatment to the state .....	90,650	149,649
2597. Summary of remaining write-ins for Line 25 from overflow page	90,650	149,649

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