



ANNUAL STATEMENT

For the Year Ended December 31, 2014  
of the Condition and Affairs of the

GREAT AMERICAN LIFE INSURANCE COMPANY

NAIC Group Code.....0084, 0084  
(Current Period) (Prior Period)

NAIC Company Code..... 63312

Employer's ID Number..... 13-1935920

Organized under the Laws of Ohio

State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized..... December 29, 1961

Commenced Business..... August 13, 1963

Statutory Home Office

301 East Fourth Street..... Cincinnati ..... OH ..... US ..... 45202  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

301 East Fourth Street..... Cincinnati ..... OH ..... US..... 45202  
(Street and Number) (City or Town, State, Country and Zip Code)

513-357-3300-  
(Area Code) (Telephone Number)

Mail Address

Post Office Box 5420..... Cincinnati ..... OH ..... US ..... 45202  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

301 East Fourth Street..... Cincinnati ..... OH ..... US ..... 45202  
(Street and Number) (City or Town, State, Country and Zip Code)

513-357-3300-  
(Area Code) (Telephone Number)

Internet Web Site Address

www.gaig.com

Statutory Statement Contact

Brian Patrick Sponaule  
(Name)  
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(E-Mail Address)

513-412-2931-  
(Area Code) (Telephone Number) (Extension)  
513-412-1673-  
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Stephen Craig Lindner	President	2. Mark Francis Muething	Secretary
3. Christopher Patrick Miliano	Treasurer	4. Richard Lee Sutton	Appointed Actuary
OTHER			
John Paul Gruber	Senior Vice President	Michael Harrison Haney	Vice President
Adrienne Susan Kessler	Senior Vice President	Michael William Mazur	Vice President
Brian Patrick Sponaule	Vice President		

DIRECTORS OR TRUSTEES

Jeffrey Gene Hester	Stephen Craig Lindner	Christopher Patrick Miliano	Mark Francis Muething
Michael James Prager			

State of..... Ohio  
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)  
Mark Francis Muething

1. (Printed Name)  
Secretary

(Title)

(Signature)  
Christopher Patrick Miliano

2. (Printed Name)  
Treasurer

(Title)

(Signature)  
John Paul Gruber

3. (Printed Name)  
Senior Vice President

(Title)

Subscribed and sworn to before me

a. Is this an original filing? Yes [ X ] No [ ]

This \_\_\_\_\_ day of February 2015

b. If no 1. State the amendment number \_\_\_\_\_

2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	19,678,728,133		19,678,728,133	17,408,364,512
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	36,711,279		36,711,279	15,463,783
2.2 Common stocks.....	673,566,429	1,000	673,565,429	556,105,372
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	889,826,004		889,826,004	664,336,377
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	83,994,410		83,994,410	82,163,432
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....19,539,515, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....165,941,565, Schedule DA).....	185,481,080		185,481,080	343,145,746
6. Contract loans (including \$.....0 premium notes).....	122,527,043		122,527,043	131,203,841
7. Derivatives (Schedule DB).....	310,539,699		310,539,699	260,719,534
8. Other invested assets (Schedule BA).....	109,993,554		109,993,554	84,868,541
9. Receivables for securities.....	794,905		794,905	16,849,892
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	22,092,162,537	1,000	22,092,161,537	19,563,221,030
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	191,186,656	385,007	190,801,649	171,761,543
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,756,167	12,087	1,744,080	1,887,297
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	12,104,348	1,470,293	10,634,055	11,529,716
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	2,169,104		2,169,104	2,784,207
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	6,337,937		6,337,937	6,375,311
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	59,915,845	23,913,483	36,002,362	46,679,458
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	1,915,623		1,915,623	728,545
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	1,064,601		1,064,601	734,402
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	433,511,832	3,762,982	429,748,851	376,497,211
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	22,802,124,650	29,544,852	22,772,579,798	20,182,198,720
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTALS (Lines 26 and 27).....	22,802,124,650	29,544,852	22,772,579,798	20,182,198,720
DETAILS OF WRITE-INS				
1101. ....			0	
1102. ....			0	
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Funds held as collateral.....	281,893,821		281,893,821	242,583,788
2502. Company-owned life insurance.....	123,476,321		123,476,321	119,344,759
2503. Accrued contractual fee income.....	18,616,167		18,616,167	14,568,663
2598. Summary of remaining write-ins for Line 25 from overflow page.....	9,525,524	3,762,982	5,762,542	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	433,511,832	3,762,982	429,748,851	376,497,211

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$.....19,540,659,071 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....22,471,548 Modco Reserve).....	19,540,659,071	17,056,373,400
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	843,785,334	854,616,680
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	104,623,620	84,885,111
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....		
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	353,587	269,875
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$....12,740 assumed and \$....342,726 ceded.....	355,466	703,233
9.4 Interest Maintenance Reserve (IMR, Line 6).....	75,131,965	79,270,127
10. Commissions to agents due or accrued - life and annuity contracts \$....4,730,054, accident and health \$.....0 and deposit-type contract funds \$.....0.....	4,730,054	7,491,503
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	18,391,937	19,293,879
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	5,304,831	6,983,898
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....	13,174,449	61,537,289
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	517,497	548,501
17. Amounts withheld or retained by company as agent or trustee.....		249,652
18. Amounts held for agents' account, including \$....1,133,336 agents' credit balances.....	1,133,336	2,126,575
19. Remittances and items not allocated.....	27,432,091	33,875,195
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	176,262,403	140,568,506
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....	488,407	657,599
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....	31,404,981	68,383,980
24.10 Payable for securities lending.....		
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	292,798,777	252,563,366
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	21,136,547,805	18,670,398,367
27. From Separate Accounts Statement.....		
28. Total liabilities (Line 26 and 27).....	21,136,547,805	18,670,398,367
29. Common capital stock.....	2,512,500	2,512,500
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	766,431,234	765,032,607
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	867,088,259	744,255,245
36. Less treasury stock, at cost:		
36.1 ....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 ....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	1,633,519,493	1,509,287,852
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	1,636,031,993	1,511,800,352
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	22,772,579,798	20,182,198,720

DETAILS OF WRITE-INS		
2501. Liability for funds held as collateral.....	281,893,821	242,583,788
2502. Accounts payable.....	5,135,847	5,119,497
2503. Unclaimed property.....	4,192,986	2,804,140
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,576,123	2,055,941
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	292,798,777	252,563,366
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1	2
	Current Year	Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	3,469,380,534	3,801,649,755
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,208,262,370	1,029,481,424
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	19,688,705	15,040,605
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	7,734,954	8,065,416
7. Reserve adjustments on reinsurance ceded	(1,144,523)	(1,400,305)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts	5,991,916	5,233,898
8.3 Aggregate write-ins for miscellaneous income	40,447,153	34,320,201
9. Totals (Lines 1 to 8.3)	4,750,361,110	4,892,390,994
10. Death benefits	27,040,528	27,487,592
11. Matured endowments (excluding guaranteed annual pure endowments)	105,915	107,649
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	372,893,837	280,394,099
13. Disability benefits and benefits under accident and health contracts		
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	977,292,405	855,601,809
16. Group conversions	1,991	953
17. Interest and adjustments on contract or deposit-type contract funds	118,149,560	113,549,192
18. Payments on supplementary contracts with life contingencies	6,854	6,854
19. Increase in aggregate reserves for life and accident and health contracts	2,484,285,670	2,932,768,233
20. Totals (Lines 10 to 19)	3,979,776,761	4,209,916,381
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	198,293,468	218,046,997
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	142,992	(2,219,922)
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	55,153,090	54,598,583
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	5,831,007	11,438,811
25. Increase in loading on deferred and uncollected premiums	(614,647)	(463,863)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	0	0
28. Totals (Lines 20 to 27)	4,238,582,670	4,491,316,986
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	511,778,439	401,074,008
30. Dividends to policyholders	(3,524)	38,085
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	511,781,963	401,035,923
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	151,326,632	166,767,456
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	360,455,331	234,268,467
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....5,153,877 (excluding taxes of \$....8,373,371 transferred to the IMR)	(4,438,043)	27,980,347
35. Net income (Line 33 plus Line 34)	356,017,288	262,248,814
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,511,800,352	1,274,746,112
37. Net income (Line 35)	356,017,288	262,248,814
38. Change in net unrealized capital gains (losses) less capital gains tax of \$....1,118,167	11,452,647	117,769,872
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(7,079,558)	7,330,342
41. Change in nonadmitted assets	(1,863,466)	8,408,913
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(35,693,897)	(41,794,215)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		(2,586,784)
52. Dividends to stockholders	(200,000,000)	(115,000,000)
53. Aggregate write-ins for gains and losses in surplus	1,398,627	677,298
54. Net change in capital and surplus for the year (Lines 37 through 53)	124,231,641	237,054,241
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,636,031,993	1,511,800,352
DETAILS OF WRITE-INS		
08.301. Contractual rider fee income	34,085,599	24,546,309
08.302. Interest on company-owned life insurance	4,131,561	4,147,837
08.303. Reinsurance experience refund	2,199,035	5,592,809
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	30,958	33,245
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	40,447,153	34,320,201
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
5301. Employee and agent stock option contribution	1,398,627	677,298
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	1,398,627	677,298

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

CASH FLOW

		1	2
		Current Year	Prior Year
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	3,470,529,962	3,802,243,771
2.	Net investment income.....	1,300,892,404	1,069,968,599
3.	Miscellaneous income.....	34,178,603	27,985,589
4.	Total (Lines 1 through 3).....	4,805,600,970	4,900,197,959
5.	Benefit and loss related payments.....	1,359,913,897	1,182,164,304
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	263,013,480	276,096,683
8.	Dividends paid to policyholders.....		
9.	Federal and foreign income taxes paid (recovered) net of \$.....13,527,248 tax on capital gains (losses).....	212,603,788	124,995,640
10.	Total (Lines 5 through 9).....	1,835,531,166	1,583,256,628
11.	Net cash from operations (Line 4 minus Line 10).....	2,970,069,804	3,316,941,331
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	1,908,053,031	2,053,469,395
12.2	Stocks.....	59,741,011	109,546,453
12.3	Mortgage loans.....	97,874,558	74,101,694
12.4	Real estate.....		6,117,399
12.5	Other invested assets.....	90,905,668	86,013,955
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7	Miscellaneous proceeds.....		
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	2,156,574,268	2,329,248,896
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	4,094,340,716	4,960,256,294
13.2	Stocks.....	168,461,976	169,188,805
13.3	Mortgage loans.....	322,828,104	265,093,028
13.4	Real estate.....	5,302,486	4,621,997
13.5	Other invested assets.....	116,262,181	93,885,470
13.6	Miscellaneous applications.....	257,400,220	160,799,529
13.7	Total investments acquired (Lines 13.1 to 13.6).....	4,964,595,683	5,653,845,123
14.	Net increase (decrease) in contract loans and premium notes.....	(8,676,798)	(8,354,947)
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(2,799,344,617)	(3,316,241,280)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....		
16.2	Capital and paid in surplus, less treasury stock.....		
16.3	Borrowed funds.....		
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	(120,835,648)	74,188,194
16.5	Dividends to stockholders.....	200,000,000	115,000,000
16.6	Other cash provided (applied).....	(7,554,205)	20,525,170
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(328,389,853)	(20,286,636)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(157,664,667)	(19,586,584)
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	343,145,747	362,732,331
19.2	End of year (Line 18 plus Line 19.1).....	185,481,080	343,145,747

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Exchanges.....	48,629,382	6,897,212
20.0002	Capitalized interest.....	1,835,247	1,292,930
20.0003	Securities acquired from liquidation distributions.....	159,070	10,389
20.0004	Securities acquired from dividends/return of capital distribution.....	127,995	

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts.....	..3,469,380,534	.....	.....18,100,954	3,434,612,870	.....	.....	.....(3,181)	.....16,669,891	.....	.....	.....	.....
2. Considerations for supplementary contracts with life contingencies.....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. Net investment income.....	..1,208,262,370	.....	.....9,953,222	1,138,722,178	.....26,332	.....	.....168,596	.....59,392,041	.....	.....	.....	.....
4. Amortization of Interest Maintenance Reserve (IMR).....	19,688,705	.....	.....	18,870,865	.....	.....	.....	817,840	.....	.....	.....	.....
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. Commissions and expense allowances on reinsurance ceded.....	..7,734,954	.....	.....6,645,642	.....5,938	.....	.....	.....	.....	.....	.....	1,083,375	.....
7. Reserve adjustments on reinsurance ceded.....	.....(1,144,523)	.....	.....(1,144,523)	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8.2 Charges and fees for deposit-type contracts.....	.....5,991,916	.....	.....	.....5,991,916	.....	.....	.....	.....	.....	.....	.....	.....
8.3 Aggregate write-ins for miscellaneous income.....	40,447,153	.....0	.....2,199,035	38,076,500	.....0	.....0	.....0	171,619	.....0	.....0	.....0	.....0
9. Totals (Lines 1 to 8.3).....	4,750,361,109	.....0	35,754,329	4,636,280,267	26,332	0	165,415	77,051,391	0	0	1,083,375	0
10. Death benefits.....	27,040,528	.....	26,839,618	.....	.....	.....	200,909	.....	.....	.....	.....	.....
11. Matured endowments (excluding guaranteed annual pure endowments).....	105,915	.....	74,450	.....	.....	.....	31,465	.....	.....	.....	.....	.....
12. Annuity benefits.....	372,893,837	.....	.....	367,993,377	.....	.....	.....	4,900,460	.....	.....	.....	.....
13. Disability benefits and benefits under accident and health contracts.....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15. Surrender benefits and withdrawals for life contracts.....	977,292,405	.....	2,367,178	920,774,523	.....	.....	.....	54,150,703	.....	.....	.....	.....
16. Group conversions.....	1,991	.....	.....	.....	.....	.....	1,991	.....	.....	.....	.....	.....
17. Interest and adjustments on contract or deposit-type contract funds.....	118,149,560	.....	.....	118,149,560	.....	.....	.....	.....	.....	.....	.....	.....
18. Payments on supplementary contracts with life contingencies.....	6,854	.....	.....	.....	6,854	.....	.....	.....	.....	.....	.....	.....
19. Increase in aggregate reserves for life and accident and health contracts.....	2,484,285,670	.....	(1,226,779)	2,496,926,648	(95,237)	.....	(26,547)	(11,292,415)	.....	.....	.....	.....
20. Totals (Lines 10 to 19).....	3,979,776,760	.....0	28,054,467	3,903,844,109	(88,383)	0	207,818	47,758,749	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	198,293,468	.....	971,819	195,860,396	.....	.....	.....	377,879	.....	.....	1,083,375	.....
22. Commissions and expense allowances on reinsurance assumed.....	142,992	.....	137,677	5,315	.....	.....	.....	.....	.....	.....	.....	.....
23. General insurance expenses.....	55,153,090	.....	2,386,759	46,747,085	.....	.....	1	6,019,245	.....	.....	.....	.....
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	5,831,007	.....	1,415,463	3,842,005	.....	.....	172	573,367	.....	.....	.....	.....
25. Increase in loading on deferred and uncollected premiums.....	(614,647)	.....	(614,647)	.....	.....	.....	.....	.....	.....	.....	.....	.....
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	4,238,582,670	.....0	32,351,539	4,150,298,909	(88,383)	0	207,992	54,729,239	0	0	1,083,375	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	511,778,439	.....0	3,402,791	485,981,358	114,715	0	(42,576)	22,322,152	0	0	0	0
30. Dividends to policyholders.....	(3,524)	.....	(3,524)	.....	.....	.....	.....	.....	.....	.....	.....	.....
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	511,781,963	.....0	3,406,315	485,981,358	114,715	0	(42,576)	22,322,152	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	151,326,632	.....	1,025,102	143,680,281	34,523	.....	(12,813)	6,599,539	.....	.....	.....	.....
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	360,455,331	.....0	2,381,213	342,301,077	80,193	0	(29,763)	15,722,612	0	0	0	0
DETAILS OF WRITE-INS												
08.301. Contractual rider fee income.....	34,085,599	.....	.....	34,085,599	.....	.....	.....	.....	.....	.....	.....	.....
08.302. Interest on company-owned life insurance.....	4,131,561	.....	.....	3,959,942	.....	.....	.....	171,619	.....	.....	.....	.....
08.303. Reinsurance experience refund.....	2,199,035	.....	2,199,035	.....	.....	.....	.....	.....	.....	.....	.....	.....
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	30,958	0	0	30,958	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	40,447,153	0	2,199,035	38,076,500	0	0	0	171,619	0	0	0	0
2701. ....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2702. ....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2703. ....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1  Total	2  Industrial Life	Ordinary			6  Credit Life (Group and Individual)	Group	
			3  Life Insurance	4  Individual Annuities	5  Supplementary Contracts		7  Life Insurance	8  Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b>								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	17,056,373,400		176,306,856	15,890,694,749	1,027,597		1,960,072	986,384,126
2. Tabular net premiums or considerations.....	3,484,307,006		28,305,845	3,439,325,169			10,139	16,665,853
3. Present value of disability claims incurred.....	62,846		62,846		XXX			
4. Tabular interest.....	623,980,211		7,860,212	580,555,404	61,933		86,312	35,416,350
5. Tabular less actual reserve released.....	2,064,151		57,313	2,084,462	6,818		(113)	(84,329)
6. Increase in reserve on account of change in valuation basis.....	0							
7. Other increases (net).....	9,353,088		32,032	5,721,590	(52,771)			3,652,237
8. Totals (Lines 1 to 7).....	21,176,140,702	0	212,625,104	19,918,381,374	1,043,577	0	2,056,410	1,042,034,237
9. Tabular cost.....	32,269,530		32,291,698		XXX		(22,168)	
10. Reserves released by death.....	2,012,402		1,874,777	XXX	XXX		137,625	XXX
11. Reserves released by other terminations (net).....	1,575,566,604		3,345,470	1,506,883,979			7,428	65,329,727
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	25,633,095		33,082	23,875,997	111,217			1,612,799
13. Net transfers to or (from) Separate Accounts.....	0							
14. Total deductions (Lines 9 to 13).....	1,635,481,631	0	37,545,027	1,530,759,976	111,217	0	122,885	66,942,526
15. Reserve December 31, current year.....	19,540,659,071	0	175,080,077	18,387,621,398	932,360	0	1,933,525	975,091,711

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EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. government bonds.....	(a).....954,720	.....705,212
1.1	Bonds exempt from U.S. tax.....	(a).....10,096,261	.....10,211,218
1.2	Other bonds (unaffiliated).....	(a).....909,128,616	.....925,943,973
1.3	Bonds of affiliates.....	(a).....	.....
2.1	Preferred stocks (unaffiliated).....	(b).....896,364	.....1,186,505
2.11	Preferred stocks of affiliates.....	(b).....	.....
2.2	Common stocks (unaffiliated).....	.....24,024,296	.....26,377,288
2.21	Common stocks of affiliates.....	.....	.....
3.	Mortgage loans.....	(c).....41,645,839	.....42,181,920
4.	Real estate.....	(d).....32,470,602	.....32,470,602
5.	Contract loans.....	.....7,737,171	.....7,832,625
6.	Cash, cash equivalents and short-term investments.....	(e).....113,498	.....113,498
7.	Derivative instruments.....	(f).....159,949,136	.....184,999,540
8.	Other invested assets.....	.....10,487,893	.....10,487,893
9.	Aggregate write-ins for investment income.....	.....888,524	.....891,754
10.	Total gross investment income.....	.....1,198,392,919	.....1,243,402,027
11.	Investment expenses.....		(g).....29,004,463
12.	Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....906,098
13.	Interest expense.....		(h).....
14.	Depreciation on real estate and other invested assets.....		(i).....3,471,508
15.	Aggregate write-ins for deductions from investment income.....		.....1,757,588
16.	Total deductions (Lines 11 through 15).....		.....35,139,657
17.	Net investment income (Line 10 minus Line 16).....		.....1,208,262,370

DETAILS OF WRITE-INS		
0901.	Miscellaneous Income.....	.....837,772.....838,014
0902.	Interest on Agent Balance.....	.....50,752.....53,740
0903.	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	.....0.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....888,524.....891,754
1501.	Ceded Investment Income.....	.....1,757,588
1502.	.....	.....
1503.	.....	.....
1598.	Summary of remaining write-ins for Line 15 from overflow page.....	.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....1,757,588
(a)	Includes \$.....107,133,370 accrual of discount less \$.....40,617,270 amortization of premium and less \$.....6,303,678 paid for accrued interest on purchases.	
(b)	Includes \$.....(14,627) accrual of discount less \$.....(250) amortization of premium and less \$.....22,969 paid for accrued dividends on purchases.	
(c)	Includes \$.....536,081 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.	
(d)	Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.	
(e)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.	
(f)	Includes \$.....0 accrual of discount less \$.....178,159,983 amortization of premium.	
(g)	Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.	
(h)	Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.	
(i)	Includes \$.....3,471,508 depreciation on real estate and \$.....0 depreciation on other invested assets.	

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds.....		.....0		
1.1	Bonds exempt from U.S. tax.....	.....(1,962)	.....(1,962)		
1.2	Other bonds (unaffiliated).....	.....25,637,337	.....17,384,342	.....177,477	
1.3	Bonds of affiliates.....		.....0		
2.1	Preferred stocks (unaffiliated).....		.....0	.....(47,465)	
2.11	Preferred stocks of affiliates.....		.....0		
2.2	Common stocks (unaffiliated).....	.....15,594,597	.....7,416,932	.....(1,892,376)	
2.21	Common stocks of affiliates.....	.....(159,604)	.....(159,604)	.....24,683,458	
3.	Mortgage loans.....		.....0		
4.	Real estate.....		.....0		
5.	Contract loans.....		.....0		
6.	Cash, cash equivalents and short-term investments.....		.....0		
7.	Derivative instruments.....		.....0	.....(10,118,739)	
8.	Other invested assets.....	.....40	.....40	.....(231,541)	
9.	Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0
10.	Total capital gains (losses).....	.....41,070,408	.....24,639,748	.....12,570,814	.....0
DETAILS OF WRITE-INS					
0901.	.....		.....0		
0902.	.....		.....0		
0903.	.....		.....0		
0998.	Summary of remaining write-ins for Line 9 from overflow page....	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0



EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected.....	0										
2. Deferred and accrued.....	0										
3. Deferred, accrued and uncollected:											
3.1 Direct.....	0										
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net (Line 1 + Line 2).....	0	0	0	0	0	0	0	0	0	0	0
4. Advance.....	0										
5. Line 3.4 - Line 4.....	0	0	0	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct.....	141,614		166,594			(29,420)				4,440	
6.2 Reinsurance assumed.....	0										
6.3 Reinsurance ceded.....	(14,978)		7,060			(26,478)				4,440	
6.4 Net.....	156,592	0	159,534	0	0	(2,942)	0	0	0	0	0
7. Line 5 + Line 6.4.....	156,592	0	159,534	0	0	(2,942)	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)....	0										
9. First year premiums and considerations:											
9.1 Direct.....	141,614		166,594			(29,420)				4,440	
9.2 Reinsurance assumed.....	0										
9.3 Reinsurance ceded.....	(14,978)		7,060			(26,478)				4,440	
9.4 Net (Line 7 - Line 8).....	156,592	0	159,534	0	0	(2,942)	0	0	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct.....	3,420,949,049			3,420,496,751			452,297				
10.2 Reinsurance assumed.....	35,616			35,616							
10.3 Reinsurance ceded.....	39,585			39,585							
10.4 Net.....	3,420,945,079	0	0	3,420,492,782	0	0	452,297	0	0	0	0
RENEWAL											
11. Uncollected.....	446,510		446,510								
12. Deferred and accrued.....	11,943,712		11,943,712								
13. Deferred, accrued and uncollected:											
13.1 Direct.....	12,414,870		12,390,222							24,648	
13.2 Reinsurance assumed.....	0										
13.3 Reinsurance ceded.....	24,648									24,648	
13.4 Net (Line 11 + Line 12).....	12,390,222	0	12,390,222	0	0	0	0	0	0	0	0
14. Advance.....	353,587		353,587								
15. Line 13.4 - Line 14.....	12,036,635	0	12,036,635	0	0	0	0	0	0	0	0
16. Collected during year:											
16.1 Direct.....	85,138,709		46,290,373	13,542,828		(2,390)	16,218,269	75,781		9,013,848	
16.2 Reinsurance assumed.....	7,069,714		6,492,453	577,261							
16.3 Reinsurance ceded.....	43,198,819		34,110,665			(2,151)	675	75,781		9,013,848	
16.4 Net.....	49,009,605	0	18,672,161	14,120,088	0	(239)	16,217,594	0	0	0	0
17. Line 15 + Line 16.4.....	61,046,239	0	30,708,796	14,120,088	0	(239)	16,217,594	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)....	12,767,376		12,767,376								
19. Renewal premiums and considerations:											
19.1 Direct.....	84,347,573		45,559,633	13,542,828		(2,390)	16,218,269	75,781		8,953,452	
19.2 Reinsurance assumed.....	7,069,714		6,492,453	577,261							
19.3 Reinsurance ceded.....	43,138,422		34,110,665			(2,151)	675	75,781		8,953,452	
19.4 Net (Line 17 - Line 18).....	48,278,864	0	17,941,420	14,120,088	0	(239)	16,217,594	0	0	0	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct.....	3,505,438,235	0	45,726,227	3,434,039,579	0	(31,810)	16,670,566	75,781	0	8,957,892	0
20.2 Reinsurance assumed.....	7,105,330	0	6,492,453	612,876	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	43,163,030	0	34,117,725	39,585	0	(28,629)	675	75,781	0	8,957,892	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	3,469,380,535	0	18,100,954	3,434,612,870	0	(3,181)	16,669,891	0	0	0	0

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND  
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums.....	0										
22. All other.....	0										
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded.....	3,026		659							2,367	
23.2 Reinsurance assumed.....	0										
23.3 Net ceded less assumed.....	3,026	0	659	0	0	0	0	0	0	2,367	0
24. Single:											
24.1 Reinsurance ceded.....	0										
24.2 Reinsurance assumed.....	2,569			2,569							
24.3 Net ceded less assumed.....	(2,569)	0	0	(2,569)	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	7,731,929		6,644,983	5,938						1,081,008	
25.2 Reinsurance assumed.....	140,423		137,677	2,746							
25.3 Net ceded less assumed.....	7,591,505	0	6,507,306	3,192	0	0	0	0	0	1,081,008	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	7,734,955	0	6,645,642	5,938	0	0	0	0	0	1,083,375	0
26.2 Reinsurance assumed (Page 6, Line 22).....	142,992	0	137,677	5,315	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	7,591,963	0	6,507,965	623	0	0	0	0	0	1,083,375	0
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single).....	10,146		7,780							2,367	
28. Single.....	194,416,411			194,375,868			40,543				
29. Renewal.....	3,631,335		964,039	1,248,951			337,336			1,081,008	
30. Deposit-type contract funds.....	235,576			235,576							
31. Totals (to agree with Page 6, Line 21).....	198,293,468	0	971,819	195,860,396	0	0	377,879	0	0	1,083,375	0

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EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6
		1	Accident and Health		4		
			2	3			
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1.	Rent.....	3,490,308					3,490,308
2.	Salaries and wages.....	27,387,742					27,387,742
3.11	Contributions for benefit plans for employees.....	3,490,564					3,490,564
3.12	Contributions for benefit plans for agents.....						.0
3.21	Payments to employees under non-funded benefit plans.....						.0
3.22	Payments to agents under non-funded benefit plans.....						.0
3.31	Other employee welfare.....	1,539,253					1,539,253
3.32	Other agent welfare.....	170,405					170,405
4.1	Legal fees and expenses.....	876,681					876,681
4.2	Medical examination fees.....	6,153					6,153
4.3	Inspection report fees.....	250,508					250,508
4.4	Fees of public accountants and consulting actuaries.....	1,445,473					1,445,473
4.5	Expense of investigation and settlement of policy claims.....	29,636					29,636
5.1	Traveling expenses.....	1,175,325					1,175,325
5.2	Advertising.....	502,602					502,602
5.3	Postage, express, telegraph and telephone.....	1,369,051					1,369,051
5.4	Printing and stationery.....	770,308					770,308
5.5	Cost or depreciation of furniture and equipment.....	58,570					58,570
5.6	Rental of equipment.....	2,622					2,622
5.7	Cost or depreciation of EDP equipment and software.....	381,549					381,549
6.1	Books and periodicals.....	104,234					104,234
6.2	Bureau and association fees.....	674,075					674,075
6.3	Insurance, except on real estate.....	1,436					1,436
6.4	Miscellaneous losses.....	(164,348)					(164,348)
6.5	Collection and bank service charges.....	571,638					571,638
6.6	Sundry general expenses.....	70,379					70,379
6.7	Group service and administration fees.....	6,296,550					6,296,550
6.8	Reimbursements by uninsured plans.....						.0
7.1	Agency expense allowance.....	427,820					427,820
7.2	Agents' balances charged off (less \$.0 recovered).....	(760,774)					(760,774)
7.3	Agency conferences other than local meetings.....	868,905					868,905
9.1	Real estate expenses.....					25,585,061	25,585,061
9.2	Investment expenses not included elsewhere.....					3,419,402	3,419,402
9.3	Aggregate write-ins for expenses.....	4,116,425	.0	0	.0	0	4,116,425
10.	General expenses Incurred.....	55,153,090	.0	0	.0	29,004,463	(a).....84,157,553
11.	General expenses unpaid December 31, prior year.....	19,293,879					19,293,879
12.	General expenses unpaid December 31, current year.....	18,391,937					18,391,937
13.	Amounts receivable relating to uninsured plans, prior year.....						.0
14.	Amounts receivable relating to uninsured plans, current year.....						.0
15.	General expenses paid during year (Lines 10+11-12-13+14).....	56,055,032	.0	0	.0	29,004,463	85,059,495
DETAILS OF WRITE-INS							
09.301.	PC & EDP Expenses.....	2,504,104					2,504,104
09.302.	Consulting.....	1,612,321					1,612,321
09.303.							.0
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	0	.0	0	.0	0	.0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	4,116,425	.0	0	.0	0	4,116,425

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3	Investment	Total
		Life	Accident and Health	All Other Lines of Business		
1.	Real estate taxes.....				906,098	906,098
2.	State insurance department licenses and fees.....	(637,593)				(637,593)
3.	State taxes on premiums.....	1,272,950				1,272,950
4.	Other state taxes, including \$.....0 for employee benefits.....	3,457,623				3,457,623
5.	U.S. Social Security taxes.....	1,663,524				1,663,524
6.	All other taxes.....	74,503				74,503
7.	Taxes, licenses and fees incurred.....	5,831,007	0	0	906,098	6,737,105
8.	Taxes, licenses and fees unpaid December 31, prior year.....	6,983,898				6,983,898
9.	Taxes, licenses and fees unpaid December 31, current year.....	5,304,831				5,304,831
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	7,510,074	0	0	906,098	8,416,172

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....		
2.	Applied to shorten the endowment or premium-paying period.....		
3.	Applied to provide paid-up additions.....		
4.	Applied to provide paid-up annuities.....		
5.	Total Lines 1 through 4.....	0	0
6.	Paid-in cash.....		
7.	Left on deposit.....	(3,524)	
8.	Aggregate write-ins for dividend or refund options.....	0	0
9.	Total Lines 5 through 8.....	(3,524)	0
10.	Amount due and unpaid.....		
11.	Provision for dividends or refunds payable in the following calendar year.....		
12.	Terminal dividends.....		
13.	Provision for deferred dividend contracts.....		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15.	Total Lines 10 through 14.....	0	0
16.	Total from prior year.....		
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	(3,524)	0
DETAILS OF WRITE-INS			
0801.	.....		
0802.	.....		
0803.	.....		
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899.	Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

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GREAT AMERICAN LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. AM(5) 3.00% 1948-1952.....	21,866		21,866		
0100002. 41 CET - NL 3.00% 1952-1962.....	29,834		29,834		
0100003. 41 CSO - NL 2.50% 1952-1962.....	15,390		15,390		
0100004. 41 CSO - CRVM 2.50% 1952-1962.....	778		778		
0100005. 41 CSO - CRVM 2.75% 1952-1962.....	51,505		51,505		
0100006. 41 CSO - NL 3.00% 1952-1962.....	3,364,843		3,364,843		
0100007. 41 CSO - CRVM 3.00% 1952-1962.....	625,093		625,093		
0100008. 58 CSO - NL 2.00% 1963-1974.....	33,395		33,395		
0100009. 58 CSO - NL 2.50% 1961-1984.....	344,293		344,293		
0100010. 58 CSO - CRVM 2.50% 1963-1974.....	30,219		30,219		
0100011. 58 CSO - NL 3.00% 1961-1988.....	5,475,612		5,475,612		
0100012. 58 CSO - CRVM 3.00% 1961-1988.....	37,478,122		37,478,122		
0100013. 58 CET - NL 2.50% 1963-1983.....	114,854		114,854		
0100014. 58 CET - NL 3.00% 1962-2000.....	1,016,934		1,016,934		
0100015. 58 CSO - CRVM 3.50% 1963-1981.....	10,036,243		10,036,243		
0100016. 58 CSO - NL 3.50% 1963-1988.....	756,812		756,812		
0100017. 58 CET - NL 3.50% 1963-1988.....	1,995,930		1,995,930		
0100018. 58 CSO - CRVM to NL 3.50% to 3.00% 1969-1981.....	16,815		16,815		
0100019. 58 CSO - CRVM to NL 3.50% 1969-1988.....	1,915,665		1,915,665		
0100020. 58 CSO - NL 4.00% 1974-1988.....	110,422		110,422		
0100021. 58 CSO - NL 3.25% 1978-1988.....	142,891		663		142,228
0100022. 58 CSO - CRVM 4.00% 1975-1988.....	7,219,388		7,219,388		
0100023. 58 CET - NL 4.00% 1980-1988.....	28,705		28,705		
0100024. 58 CET - NL 4.50% 1980-1982.....	95,335		95,335		
0100025. 58 CSO - NL 4.50% 1980-1988.....	1,283,189		1,283,189		
0100026. 58 CSO - CRVM 4.50% 1980-1996.....	25,042,550		25,042,550		
0100027. 58 CSO - CRVM 4.50% to 3.50% 1980-1982.....	3,555,480		3,555,480		
0100028. 58 CSO - CRVM 5.00% 1983-1985.....	13,935		13,935		
0100029. 80 CSO - CRVM 5.00% 1987-1994.....	4,059,446		4,059,446		
0100030. 80 CSO - CRVM 5.25% 1988-1992.....	11,207,815		11,207,815		
0100031. 80 CSO - CRVM 5.50% 1988-1992.....	7,696,139		7,696,139		
0100032. 80 CSO - CRVM 6.00% 1983-1986.....	2,202,754		2,202,754		
0100033. 80 CSO - NL 6.00% 1983-1994.....	939,495		939,495		
0100034. 80 CSO - CRVM 3.00% 1989-1990.....	10,959		10,959		
0100035. 80 CSO - CRVM 3.50% 1983-1995.....	252,200		252,200		
0100036. 80 CSO - NL 4.50% 1989-90, 1995-98.....	296,054		296,054		
0100037. 80 CSO - NL 5.00% 1993-1994.....	520,478		520,478		
0100038. 80 CSO - NL 5.50% 1988-1989.....	278,169		278,169		
0100039. 80 CET - NL 5.00% 1993-1994.....	23,253		23,253		
0100040. 80 CET - NL 3.50% 1983-1985.....	6,685		6,685		
0100041. 80 CET - NL 5.50% 1988-1992.....	92,765		92,765		
0100042. 80 CET - NL 6.00% 1983-1986.....	6,021		6,021		
0100043. 80 CET - NL 4.50% 1987-2006.....	117,636		117,636		
0100044. EXTENDED DEATH BENEFIT - GROUP.....	62,691				62,691
0100045. IBNR - EXTENDED DEATH BENEFITS.....	5,000				5,000
0100046. 80 CSO - NL 4.00% 1998-2004.....	88,671		88,671		
0100047. 80 CSO - CRVM 4.00% 1983-2008.....	96,212,107		96,212,107		
0100048. 80 CSO - CRVM 4.50% 1989-2005.....	306,221,201		306,221,201		
0100049. 01 CSO - CRVM 3.5%, 4% 2009-2014.....	447,726		447,726		
0100050. Annuity 2000 - NL 5.00% 2004.....	2,403,302		2,403,302		
0100051. Annuity 2000 - NL 5.50% 2003.....	9,908,610		9,908,610		
0100052. Annuity 2000 - NL 6.00% 2002.....	24,696,886		24,696,886		
0100053. 80 CSO - CRVM 4.50% 1996-2000.....	10,061,241		4,796,748		5,264,493
0100054. 80 CSO - NL 4.50% 1996-2000.....	22,465,693		11,545,306		10,920,387
0100055. 01 CSO - NL 4.00% 2006-2012.....	3,638,614		3,638,614		
0100056. 01 CSO - CRVM 4.50% 2006-2010.....	62,671		62,671		
0100057. 01 CSO - NL 4.50% 2006-2009.....	3,925		3,925		
0199997. Totals (Gross).....	604,804,305	0	588,409,506	0	16,394,799
0199998. Reinsurance ceded.....	436,222,309		421,655,917		14,566,392
0199999. Totals (Net).....	168,581,996	0	166,753,589	0	1,828,407

Annuitants (excluding supplementary contracts with life contingencies):

0200001. 71 IAM 6.00% 1975-1982 (Imm).....	303,824	XXX	303,824	XXX	
0200002. 71 IAM 6.00% 1979-1982 (Imm).....	12,975	XXX	12,975	XXX	
0200003. 71 IAM 11.25% 1983-1984 (Imm).....	6,400,165	XXX	489,074	XXX	5,911,091
0200004. 71 IAM 11.00% 1985 (Imm).....	9,882,073	XXX	225,264	XXX	9,656,809
0200005. 83 IAM 9.25% 1986 (Imm).....	1,050,395	XXX	1,050,395	XXX	
0200006. 83 IAM 8.00% 1987 (Imm).....	1,244,952	XXX	1,244,952	XXX	
0200007. 83 IAM 8.75% 1988-1989 (Imm).....	3,080,465	XXX	3,080,465	XXX	
0200008. 83 IAM 8.25% 1990-1991 (Imm).....	4,065,553	XXX	4,065,553	XXX	
0200009. 83 IAM 7.75% 1992 (Imm).....	3,434,187	XXX	3,434,187	XXX	
0200010. 83 IAM 7.00% 1993 (Imm).....	3,180,526	XXX	3,180,526	XXX	
0200011. 83 IAM 6.50% 1994 (Imm).....	3,832,360	XXX	3,832,360	XXX	

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EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200012. 83 IAM 7.25% 1995 (Imm).....	.....3,653,834	.....XXX.....	.....3,653,834	.....XXX.....	.....
0200013. 83 IAM 6.75% 1996-1997 (Imm).....	.....10,955,805	.....XXX.....	.....10,955,805	.....XXX.....	.....
0200014. 83 IAM 6.25% 1998-1999 (Imm).....	.....6,340,009	.....XXX.....	.....6,340,009	.....XXX.....	.....
0200015. Annuity 2000 6.25% 1999 (Imm).....	.....5,534,733	.....XXX.....	.....5,534,733	.....XXX.....	.....
0200016. Annuity 2000 7.00% 2000 (Imm).....	.....4,461,625	.....XXX.....	.....4,461,625	.....XXX.....	.....
0200017. Annuity 2000 6.75% 2001 (Imm).....	.....5,393,126	.....XXX.....	.....5,393,126	.....XXX.....	.....
0200018. Annuity 2000 6.50% 2002 (Imm).....	.....8,151,775	.....XXX.....	.....8,151,775	.....XXX.....	.....
0200019. Annuity 2000 6.00% 2003 (Imm).....	.....4,514,325	.....XXX.....	.....4,514,325	.....XXX.....	.....
0200020. Annuity 2000 5.50% 2004 (Imm).....	.....5,092,935	.....XXX.....	.....5,092,935	.....XXX.....	.....
0200021. Annuity 2000 5.25% 2005 (Imm).....	.....10,000,659	.....XXX.....	.....10,000,659	.....XXX.....	.....
0200022. Annuity 2000 5.25% 2004-2009 (Imm).....	.....11,006,671	.....XXX.....	.....11,006,671	.....XXX.....	.....
0200023. Annuity 2000 5.50% 2007-2008 (Imm).....	.....17,550,688	.....XXX.....	.....17,550,688	.....XXX.....	.....
0200024. Annuity 2000 5.25% 2009 (Imm).....	.....6,387,455	.....XXX.....	.....6,387,455	.....XXX.....	.....
0200025. Annuity 2000 5.25% 2010 (Imm).....	.....7,906,662	.....XXX.....	.....7,906,662	.....XXX.....	.....
0200026. Annuity 2000 5.00% 2011 (Imm).....	.....8,173,121	.....XXX.....	.....8,173,121	.....XXX.....	.....
0200027. Annuity 2000 4.25% 2012 (Imm).....	.....10,823,559	.....XXX.....	.....10,823,559	.....XXX.....	.....
0200028. Annuity 2000 4.00% 2013 (Imm).....	.....8,962,606	.....XXX.....	.....8,962,606	.....XXX.....	.....
0200029. Annuity 2000 4.50% 2014 (Imm).....	.....13,481,421	.....XXX.....	.....13,481,421	.....XXX.....	.....
0200030. 71 IAM 4.00% 1971-1978 (Def).....	.....48,861,739	.....XXX.....	.....48,861,739	.....XXX.....	.....
0200031. 71 IAM 4.50% 1979-1982 (Def).....	.....270,846,971	.....XXX.....	.....266,896,870	.....XXX.....	.....3,950,101
0200032. 71 IAM 8.75% 1983 (Def).....	.....71,353,765	.....XXX.....	.....70,579,961	.....XXX.....	.....773,804
0200033. 71 IAM 8.50% 1984-1985 (Def).....	.....217,786,191	.....XXX.....	.....215,799,137	.....XXX.....	.....1,987,054
0200034. 83 IAM 7.25% 1986 (Def).....	.....171,038,181	.....XXX.....	.....169,550,236	.....XXX.....	.....1,487,945
0200035. 83 IAM 6.50% 1987 (Def).....	.....164,743,985	.....XXX.....	.....151,034,768	.....XXX.....	.....13,709,217
0200036. 83 IAM 7.00% 1988-1989 (Def).....	.....371,335,571	.....XXX.....	.....365,953,701	.....XXX.....	.....5,381,870
0200037. 83 IAM 6.50% 1990 (Def).....	.....246,573,884	.....XXX.....	.....231,048,567	.....XXX.....	.....15,525,317
0200038. 83 IAM 6.75% 1991 (Def).....	.....206,241,412	.....XXX.....	.....186,289,399	.....XXX.....	.....19,952,013
0200039. 83 IAM 6.25% 1992 (Def).....	.....151,628,950	.....XXX.....	.....121,604,190	.....XXX.....	.....30,024,760
0200040. 83 IAM 5.75% 1993 (Def).....	.....155,252,504	.....XXX.....	.....88,230,897	.....XXX.....	.....67,021,607
0200041. 83 IAM 5.50% 1994 (Def).....	.....142,416,483	.....XXX.....	.....76,079,578	.....XXX.....	.....66,336,905
0200042. 83 IAM 6.00% 1995 (Def).....	.....156,516,010	.....XXX.....	.....71,952,956	.....XXX.....	.....84,563,054
0200043. 83 IAM 5.50% 1996-1997 (Def).....	.....302,496,728	.....XXX.....	.....130,323,172	.....XXX.....	.....172,173,556
0200044. 83 IAM 5.25% 1998 (Def).....	.....118,771,192	.....XXX.....	.....55,728,971	.....XXX.....	.....63,042,221
0200045. Deferred 3.50% 1989-1998 (Def).....	.....49,168	.....XXX.....	.....49,168	.....XXX.....	.....
0200046. Deferred 4.50% 1989-1998 (Def).....	.....2,920,044	.....XXX.....	.....2,920,044	.....XXX.....	.....
0200047. Deferred 5.50% 1989-1998 (Def).....	.....913,905	.....XXX.....	.....913,905	.....XXX.....	.....
0200048. Annuity 2000, 1994 GAR 5.25% 1999 (Def).....	.....118,408,273	.....XXX.....	.....59,157,483	.....XXX.....	.....59,250,790
0200049. Annuity 2000, 1994 GAR 5.75% 2000 (Def).....	.....116,498,631	.....XXX.....	.....60,456,596	.....XXX.....	.....56,042,035
0200050. Annuity 2000, 1994 GAR 5.50% 2001-2002 (Def).....	.....439,910,073	.....XXX.....	.....279,089,226	.....XXX.....	.....160,820,847
0200051. Annuity 2000, 1994 GAR 5.00% 2003 (Def).....	.....187,117,962	.....XXX.....	.....125,489,486	.....XXX.....	.....61,628,476
0200052. Annuity 2000, 1994 GAR 4.75% 2004 (Def).....	.....141,480,283	.....XXX.....	.....114,186,033	.....XXX.....	.....27,294,250
0200053. Annuity 2000, 1994 GAR 4.50% 2005-2006 (Def).....	.....565,921,230	.....XXX.....	.....529,904,189	.....XXX.....	.....36,017,041
0200054. Annuity 2000, 1994 GAR 4.75% 2007-2008 (Def).....	.....1,332,624,471	.....XXX.....	.....1,321,906,895	.....XXX.....	.....10,717,576
0200055. Annuity 2000, 1994 GAR 5.00% 2009 (Def).....	.....622,199,833	.....XXX.....	.....620,228,718	.....XXX.....	.....1,971,115
0200056. Annuity 2000, 1994 GAR 4.50% 2010 (Def).....	.....1,512,072,346	.....XXX.....	.....1,511,020,687	.....XXX.....	.....1,051,659
0200057. Annuity 2000, 1994 GAR 4.25% 2011 (Def).....	.....2,357,826,133	.....XXX.....	.....2,357,038,119	.....XXX.....	.....788,014
0200058. Annuity 2000, 1994 GAR 3.75% 2012-2013 (Def).....	.....5,847,557,195	.....XXX.....	.....5,847,193,551	.....XXX.....	.....363,644
0200059. Annuity 2000, 1994 GAR 4.00% 2014 (Def).....	.....3,142,647,643	.....XXX.....	.....3,142,647,338	.....XXX.....	.....305
0299997. Totals (Gross).....	...19,368,889,240	.....XXX.....	...18,391,446,164	.....XXX.....	.....977,443,076
0299998. Reinsurance ceded.....	.....6,176,130	.....XXX.....	.....3,824,764	.....XXX.....	.....2,351,366
0299999. Totals (Net).....	...19,362,713,110	.....XXX.....	...18,387,621,400	.....XXX.....	.....975,091,710

Supplementary Contracts with Life Contingencies:

0300001. 71 IAM 6.00% 1971-1973 .....	.....348	.....	.....348	.....	.....
0300002. 71 IAM 11.25% 1983-1984 .....	.....7,418	.....	.....7,418	.....	.....
0300003. 71 IAM 11.00% 1985 .....	.....2,321	.....	.....2,321	.....	.....
0300004. 71 IAM 7.50% .....	.....2,945	.....	.....2,945	.....	.....
0300005. 83 IAM 9.25% 1986 .....	.....13,400	.....	.....13,400	.....	.....
0300006. 83 IAM 8.00% 1987 .....	.....28,285	.....	.....28,285	.....	.....
0300007. 83 IAM 5.25% 2005 .....	.....73,687	.....	.....73,687	.....	.....
0300008. 83 IAM 5.50% 1986-2008 .....	.....29,554	.....	.....29,554	.....	.....
0300009. 83 IAM 6.00% 1989-2009 .....	.....66,522	.....	.....66,522	.....	.....
0300010. 83 IAM 6.25% 1989-2008 .....	.....33,496	.....	.....33,496	.....	.....
0300011. 83 IAM 6.50% 1989-2008 .....	.....110,399	.....	.....110,399	.....	.....
0300012. 83 IAM 6.75% 1989-2008 .....	.....50,621	.....	.....50,621	.....	.....
0300013. 83 IAM 7.00% 1993 .....	.....88,826	.....	.....88,826	.....	.....
0300014. 83 IAM 7.25% 1995 .....	.....45,181	.....	.....45,181	.....	.....
0300015. 83 IAM 7.75% 1992 .....	.....6,530	.....	.....6,530	.....	.....
0300016. 83 IAM 8.00% 1987 .....	.....31,621	.....	.....31,621	.....	.....
0300017. 83 IAM 8.25% 1990-1991 .....	.....40,070	.....	.....40,070	.....	.....
0300018. 83 IAM 8.50% 1986-2008 .....	.....1,972	.....	.....1,972	.....	.....
0300019. 83 IAM 8.75% 1988-1989 .....	.....17,639	.....	.....17,639	.....	.....
0300020. Annuity 2000 7.00% 2000 .....	.....12,057	.....	.....12,057	.....	.....
0300021. Annuity 2000 5.25% 2006 .....	.....184,769	.....	.....184,769	.....	.....

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EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0300022. Annuity 2000 4.25% 2012 .....	84,700		84,700		
0399997. Totals (Gross).....	932,361	0	932,361	0	0
0399999. Totals (Net).....	932,361	0	932,361	0	0
Accidental Death Benefits:					
0400001. 59 ADB WITH 58 CSO 3.00% .....	111,166		111,166		
0400002. RESERVE FOR ADDITIONAL ADB.....	126		126		
0400003. 59 ADB WITH 80 CSO 4.00% .....	70,826		70,826		
0499997. Totals (Gross).....	182,118	0	182,118	0	0
0499998. Reinsurance ceded.....	89,160		89,160		
0499999. Totals (Net).....	92,958	0	92,958	0	0
Disability - Active Lives:					
0500001. 52 INTERCO DISA, PER 2 BEN 4 & 5 W/ 58 CSO 3.00% .....	52,683		52,683		
0500002. 52 INTERCO DISA, PER 2 BEN 4 & 5 W/ 80 CSO 4.00% .....	49,379		49,379		
0500003. UNEARNED PREMIUM PAYOR .....	2,100		2,100		
0500004. 85 CIDA 4.50% .....	106,859		106,859		
0599997. Totals (Gross).....	211,021	0	211,021	0	0
0599998. Reinsurance ceded.....	154,067		154,067		
0599999. Totals (Net).....	56,954	0	56,954	0	0
Disability - Disabled Lives:					
0600001. 52 INTERCO DISA, PER 2 BEN 4 & 5 3.00% .....	3,745,849		3,745,849		
0600002. 1964 CDT 3.00% .....	17,470		17,470		
0600003. 85 CDT 4.50% .....	1,200		1,200		
0600004. 70 GROUP DIS 3.50% .....	92,984				92,984
0600005. INCURRED BUT NOT REPORTED.....	60,000		60,000		
0699997. Totals (Gross).....	3,917,503	0	3,824,519	0	92,984
0699998. Reinsurance ceded.....	2,475,728		2,475,728		
0699999. Totals (Net).....	1,441,775	0	1,348,791	0	92,984
Miscellaneous Reserves:					
0700001. EXCESS OF NET PREMIUMS OVER GROSS.....	6,741,672		6,741,672		
0700002. NON DEDUCTION OF DEF. FRAC. PREMIUMS.....	1,070,507		1,065,686		4,821
0700003. GUARANTEED INSURABILITY RIDERS.....	58,888		58,888		
0700004. SUBSTANDARD POLICIES.....	255,892		255,892		
0700005. UNEARNED PREMIUMS - GROUP.....	6,851				6,851
0700006. IMMEDIATE PAYMENT OF CLAIMS.....	2,488,996		2,488,535		461
0799997. Totals (Gross).....	10,622,806	0	10,610,673	0	12,133
0799998. Reinsurance ceded.....	3,782,888		3,782,888		
0799999. Totals (Net).....	6,839,918	0	6,827,785	0	12,133
9999999. Totals (Net) - Page 3, Line 1.....	19,540,659,072	0	18,563,633,838	0	977,025,234

Annual Statement for the year 2014 of the **GREAT AMERICAN LIFE INSURANCE COMPANY**  
**EXHIBIT 5 - INTERROGATORIES**

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

1.2

If not, state which kind is issued

Non-participating

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

2.2

If not, state which kind is issued

Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

4.1

Amount of insurance:

4.2

Amount of reserve:

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during year:

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

none

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

7.4

Identify where the reserves are reported in the blank.

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements.

8.2

State the amount of reserves established for this business.

8.3

Identify where the reserves are reported in the blank.

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders.

9.2

State the amount of reserves established for this business.

9.3

Identify where the reserves are reported in the blank.

Exhibit 5 Annuities, Ordinary

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due To Change

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non- Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	969,376	4,531			1,387	963,458			
2. Additional contract reserves (a).....	28,063,802	2,736,055			41,729	25,286,018			
3. Additional actuarial reserves - Asset/Liability analysis.....	0								
4. Reserve for future contingent benefits.....	0								
5. Reserve for rate credits.....	0								
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	29,033,178	2,740,586	0	0	43,116	26,249,476	0	0	0
8. Reinsurance ceded.....	29,033,178	2,740,586			43,116	26,249,476			
9. Totals (Net).....	0	0	0	0	0	0	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	2,706,713	14,508				2,692,205			
11. Additional actuarial reserves - Asset/Liability analysis.....	0								
12. Reserve for future contingent benefits.....	0								
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	2,706,713	14,508	0	0	0	2,692,205	0	0	0
15. Reinsurance ceded.....	2,706,713	14,508				2,692,205			
16. Totals (Net).....	0	0	0	0	0	0	0	0	0
17. TOTALS (Net).....	0	0	0	0	0	0	0	0	0
18. TABULAR FUND INTEREST.....	0								

DETAILS OF WRITE-INS

0601. ....									
0602. ....									
0603. ....									
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301. ....									
1302. ....									
1303. ....									
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.



**EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	841,933,432		379,971,126			461,962,306
2. Deposits received during the year.....	11,575,982		11,575,982			
3. Investment earnings credited to the account.....	19,104,802		17,679,963			1,424,839
4. Other net change in reserves.....	98,217,106		97,748,973			468,133
5. Fees and other charges assessed.....	5,906,387		5,906,387			
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	133,145,811		124,921,448			8,224,363
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	831,779,124	0	376,148,209	0	0	455,630,915
10. Reinsurance balance at the beginning of the year.....	12,683,246		3,390,363	709,129	5,643,174	2,940,580
11. Net change in reinsurance assumed.....	(637,023)		(250,371)	75,093	135,864	(597,609)
12. Net change in reinsurance ceded.....	40,012		40,012			
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	12,006,211	0	3,099,980	784,222	5,779,038	2,342,971
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	843,785,335	0	379,248,189	784,222	5,779,038	457,973,886

Annual Statement for the year 2014 of the GREAT AMERICAN LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

16

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	0										
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b)0	(b)0	0	(b)0	(b)0	0	0	0	0
2.2 Other:											
2.21 Direct.....	101,808,522		7,312,171	91,481,235			27,996	2,866,531			120,589
2.22 Reinsurance assumed.....	5,630,336		3,233,359	2,365,077			31,900				
2.23 Reinsurance ceded.....	6,281,096		6,135,954				24,296	257			120,589
2.24 Net.....	101,157,762	0	(b)4,409,576	(b)93,846,312	0	(b)0	(b)35,600	2,866,274	(b)0	(b)0	(b)0
3. Incurred but unreported:											
3.1 Direct.....	5,521,613		4,772,927	200,000			17,407		764		530,515
3.2 Reinsurance assumed.....	695,526		682,888				12,638				-
3.3 Reinsurance ceded.....	2,751,279		2,208,834				11,166		764		530,515
3.4 Net.....	3,465,860	0	(b)3,246,981	(b)200,000	0	(b)0	(b)18,879	0	(b)0	(b)0	(b)0
4. Totals:											
4.1 Direct.....	107,330,135	0	12,085,098	91,681,235	0	0	45,403	2,866,531	764	0	651,104
4.2 Reinsurance assumed.....	6,325,862	0	3,916,247	2,365,077	0	0	44,538	0	0	0	0
4.3 Reinsurance ceded.....	9,032,375	0	8,344,788	0	0	0	35,462	257	764	0	651,104
4.4 Net.....	104,623,622	(a)0	(a)7,656,557	94,046,312	0	0	(a)54,479	2,866,274	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

Annual Statement for the year 2014 of the GREAT AMERICAN LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	408,634,937		54,907,223	341,613,017			1,816,058	4,752,151			5,546,489
1.2 Reinsurance assumed.....	18,524,006		11,020,767	7,503,239							
1.3 Reinsurance ceded.....	47,472,277		39,804,600	379,374			1,599,265	142,549			5,546,489
1.4 Net.....(d)	379,686,666	0	26,123,390	348,736,882	0	0	216,794	4,609,601	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	107,330,135	0	12,085,098	91,681,235	0	0	45,403	2,866,531	764	0	651,104
2.2 Reinsurance assumed.....	6,325,862	0	3,916,247	2,365,077	0	0	44,538	0	0	0	0
2.3 Reinsurance ceded.....	9,032,375	0	8,344,788	0	0	0	35,462	257	764	0	651,104
2.4 Net.....	104,623,622	0	7,656,557	94,046,312	0	0	54,479	2,866,274	0	0	0
3. Amounts recoverable from reinsurers Dec. 31, current year.....	2,169,104		2,169,104								
4. Liability December 31, prior year:											
4.1 Direct.....	86,786,248		10,609,389	72,769,402			58,091	2,598,898	604		749,864
4.2 Reinsurance assumed.....	5,897,976		3,841,958	2,028,329			27,689				
4.3 Reinsurance ceded.....	7,799,112		6,970,365	7,914			46,882	23,483	604		749,864
4.4 Net.....	84,885,112	0	7,480,982	74,789,817	0	0	38,898	2,575,415	0	0	0
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	2,784,207		2,784,207								
6. Incurred benefits:											
6.1 Direct.....	429,178,824	0	56,382,932	360,524,850	0	0	1,803,370	5,019,784	160	0	5,447,729
6.2 Reinsurance assumed.....	18,951,892	0	11,095,056	7,839,987	0	0	16,849	0	0	0	0
6.3 Reinsurance ceded.....	48,090,436	0	40,563,920	371,460	0	0	1,587,845	119,323	160	0	5,447,729
6.4 Net.....	400,040,280	0	26,914,068	367,993,377	0	0	232,375	4,900,460	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....86,484 in Line 1.1, \$.....74,450 in Line 1.4, \$.....86,484 in Line 6.1 and \$.....74,450 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....54,671 in Line 1.1, \$.....31,465 in Line 1.4, \$.....54,671 in Line 6.1 and \$.....31,465 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			.....0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			.....0
2.2 Common stocks.....	.....1,000	.....1,000	.....0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			.....0
3.2 Other than first liens.....			.....0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			.....0
4.2 Properties held for the production of income.....			.....0
4.3 Properties held for sale.....			.....0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			.....0
6. Contract loans.....			.....0
7. Derivatives (Schedule DB).....			.....0
8. Other invested assets (Schedule BA).....			.....0
9. Receivables for securities.....			.....0
10. Securities lending reinvested collateral assets (Schedule DL).....			.....0
11. Aggregate write-ins for invested assets.....	.....0	.....0	.....0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	.....1,000	.....1,000	.....0
13. Title plants (for Title insurers only).....			.....0
14. Investment income due and accrued.....	.....385,007	.....385,007	.....0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	.....12,087	.....11,069	.....(1,018)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.....1,470,293		.....(1,470,293)
15.3 Accrued retrospective premiums.....			.....0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			.....0
16.2 Funds held by or deposited with reinsured companies.....			.....0
16.3 Other amounts receivable under reinsurance contracts.....			.....0
17. Amounts receivable relating to uninsured plans.....			.....0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.....0
18.2 Net deferred tax asset.....	.....23,913,483	.....21,434,112	.....(2,479,371)
19. Guaranty funds receivable or on deposit.....			.....0
20. Electronic data processing equipment and software.....			.....0
21. Furniture and equipment, including health care delivery assets.....			.....0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.....0
23. Receivables from parent, subsidiaries and affiliates.....			.....0
24. Health care and other amounts receivable.....			.....0
25. Aggregate write-ins for other than invested assets.....	.....3,762,982	.....5,850,198	.....2,087,216
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	.....29,544,852	.....27,681,386	.....(1,863,466)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.....0
28. TOTALS (Lines 26 and 27).....	.....29,544,852	.....27,681,386	.....(1,863,466)

DETAILS OF WRITE-INS			
1101. ....			.....0
1102. ....			.....0
1103. ....			.....0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.....0	.....0	.....0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.....0	.....0	.....0
2501. Inventory and prepaid assets on real estate holdings.....	.....3,468,651	.....3,788,021	.....319,370
2502. Accounts receivable.....	.....294,331	.....2,062,177	.....1,767,846
2503. ....			.....0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.....0	.....0	.....0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	.....3,762,982	.....5,850,198	.....2,087,216

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

Notes to Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The financial statements of the Great American Life Insurance Company (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no prescribed or permitted practices that would result in differences between NAIC Statutory Accounting Principles (“NAIC SAP”) and the State of Ohio basis, as shown below:

Net Income	State of Domicile	2014	2013
(1) State basis	Ohio	\$ 356,017,288	\$ 262,248,814
(2) State prescribed practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State permitted practices that increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP		<u>\$ 356,017,288</u>	<u>\$ 262,248,814</u>
Surplus			
(5) Statutory surplus state basis	Ohio	\$ 1,636,031,993	\$ 1,511,800,352
(6) State prescribed practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State permitted practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP		<u>\$ 1,636,031,993</u>	<u>\$ 1,511,800,352</u>

B. Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as revenues over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at cost.
- (2) Bonds with a NAIC rating 1 through 5 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value.
- (3) Common stocks are stated at fair value, except investments in stocks of wholly-owned subsidiaries which are carried on the equity basis, in accordance with Statement of Statutory Accounting Principle (“SSAP”) No. 97.
- (4) Redeemable preferred stocks rated RP1 through RP3 and perpetual preferred stocks rated P1 through P3 are stated at book value; all others are stated at the lower of book value or fair value.
- (5) Policy loans are stated at the aggregate unpaid balance. Mortgage loans and real estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. For residential mortgage-backed securities (“MBS”), commercial MBS and loan-backed and structured securities (“LBASS”), the NAIC has retained third-party investment management firms to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also the severity of loss. Those residential MBS, commercial MBS and LBASS securities that are not modeled but receive a current year Acceptable Rating Organizations rating are subject to the Modified Filing Exempt process which determines the appropriate NAIC designations and Book Adjusted Carrying Values. Mortgage-backed securities are amortized over a period based on estimated future principal payments, including prepayments. Prepayment assumptions are reviewed periodically and adjusted to reflect actual prepayments and changes in expectations.
- (7) The Company carries several affiliated insurance companies and non-insurance companies at statutory and GAAP equity, respectively, in accordance with SSAP No. 97. The goodwill balances have been fully amortized.
- (8) The Company has minor ownership interests in joint ventures. The Company carries these interests based on the underlying audited GAAP equity.
- (9) Derivatives to hedge the Company’s fixed indexed annuities are valued at fair value consistent with the hedged items. Derivatives to hedge the risk of a significant increase in interest rates on the Company’s investment portfolio are valued at fair value. The change in the fair value is recorded as an unrealized gain or loss to surplus.
- (10) The Company has no premium deficiency reserves for 2014.
- (11) Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated by the Company’s valuation actuary using statistical claim development models to develop best estimates of liabilities for medical expense business and using tabular reserves employing mortality/morbidity tables and discount rates specified by regulatory authorities for disability income business.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

Notes to Financial Statements

2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

The Company had no material changes in accounting principles and/or the correction of errors.

3. BUSINESS COMBINATIONS AND GOODWILL

- A. The Company has no business combinations accounted for under the statutory purchase method.
- B. The Company was not involved in any statutory mergers.
- C. The Company did not recognize any goodwill resulting from assumption reinsurance transactions.
- D. The Company did not recognize an impairment losses related to business combinations or goodwill.

4. DISCONTINUED OPERATIONS

The Company has no discontinued operations.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The minimum and maximum lending rates for mortgage loans outstanding during 2014 were:

a. Commercial loans are 2.50% and 7.40%. Residential loans are 3.40% and 7.75%.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 83%.
- (3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total.

20142013- -
- (4) Age Analysis of Mortgage Loans:

a. Current Year

1. Recorded Investment (All)

- a. Current
- b. 30-59 Days Past Due
- c. 60-89 Days Past Due
- d. 90-179 Days Past Due
- e. 180+ Days Past Due

2. Accruing Interest 90-179 Days Past Due

- a. Recorded Investment
- b. Interest Accrued

3. Accruing Interest 180+ Days Past Due

- a. Recorded Investment
- b. Interest Accrued

4. Interest Reduced

- a. Recorded Investment
- b. Number of Loans
- c. Percent Reduced

b. Prior Year

1. Recorded Investment (All)

- a. Current
- b. 30-59 Days Past Due
- c. 60-89 Days Past Due
- d. 90-179 Days Past Due
- e. 180+ Days Past Due

2. Accruing Interest 90-179 Days Past Due

- a. Recorded Investment
- b. Interest Accrued

3. Accruing Interest 180+ Days Past Due

- a. Recorded Investment
- b. Interest Accrued

4. Interest Reduced

- a. Recorded Investment
- b. Number of Loans
- c. Percent Reduced

	Residential		Commercial			
Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
\$ -	\$ -	\$ 850,891	\$ -	\$ 748,252,685	\$ 140,017,682	\$ 889,121,258
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	704,746	-	704,746
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ 704,746	\$ -	\$ 704,746
-	-	-	-	118,865	-	118,865
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
0%	0%	0%	0%	0%	0%	0%
\$ -	\$ -	\$ 984,913	\$ -	\$ 629,220,485	\$ 33,402,389	\$ 663,607,787
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	728,590	-	728,590
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ 728,590	\$ -	\$ 728,590
-	-	-	-	1,239	-	1,239
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
0%	0%	0%	0%	0%	0%	0%

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GREAT AMERICAN LIFE INSURANCE COMPANY

Notes to Financial Statements

- (5) The Company had no investment in impaired loans with or without allowance for credit losses during 2014 or 2013.
- (6) The Company had no investment in impaired loans during 2014 or 2013.
- (7) The Company had no allowance for credit losses during 2014 or 2013.
- (8) The Company recognizes interest income on its impaired loans upon receipt.

B. The Company has no restructured debt.

C. The Company has no investment in reverse mortgages.

D. Loan-Backed Securities

- (1) The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine the effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
- (2) The Company has no aggregate loan-backed securities with an other-than-temporary impairment ("OTTI") in which the Company has the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time to recover the amortized cost basis.
- (3) The following table shows each loan-backed security with an OTTI recognized during 2014:

CUSIP	Amortized Cost Before OTTI	Present Value of Projected Cash Flows	OTTI Charge Recognized in Income Statement	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date Reported
61759XAC6	\$ 6,885,324	\$ 6,741,258	\$ 144,066	\$ 6,741,258	\$ 6,649,021	3/31/2014
05949CNN2	7,131,058	6,519,656	157,635	6,973,422	6,973,422	12/31/2014
Total			<u>\$ 301,701</u>			

- (4) The following table shows all loan-backed securities with an unrealized loss:

- a. The aggregate amount of unrealized losses:
1. Less than 12 Months

\$ 8,061,479
2. 12 Months or Longer

14,836,254
- b. The aggregate related fair value of securities with unrealized losses:
1. Less than 12 Months

\$ 1,028,427,537
2. 12 Months or Longer

712,376,269

- (5) Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses at December 31, 2014. The Company has the intent to hold securities in an unrealized loss position until they recover in value or mature.

E. Repurchase Agreements and/or Securities Lending Transactions

- (1) For repurchase agreements and securities lending transactions, the Company requires collateral having a fair value as of the transaction date at least equal to 102 percent of the fair value of the loaned securities as of that date.
- (2) The Company has not pledged any of its assets as collateral for repurchase agreements or securities lending transactions.
- (3) The Company holds collateral posted by counterparties on the S&P 500 indexed options acquired to hedge fixed index annuities issued by the Company. The agreements with those counterparties allow the Company to use this collateral. The only collateral posted by counterparties has been cash, which the Company holds in its custodial account.
- (4) There are no repurchase agreements or securities lending transactions administered by an affiliated agent.
- (5) The Company has no cash collateral reinvested.

F. Real Estate

- (1) The Company did not recognize an impairment loss on real estate.
- (2) The Company did not sell or classify real estate investments as held for sale.
- (3) The Company did not experience changes to a plan of sale for an investment in real estate.
- (4) The Company does not engage in retail land sales operations.
- (5) The Company does not hold real estate investments with participating mortgage loans.

G. The Company has no investments in low-income housing tax credits ("LIHTC").

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H. Restricted Assets

(1) Restricted Assets (including pledge)

Restricted Asset Category	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (GA)	G/A Supporting Separate Account (S/A) Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from prior year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	0%	0%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	0%	0%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	0%	0%
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	0%	0%
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	0%	0%
g. Placed under option contracts	-	-	-	-	-	-	-	-	0%	0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	209,628,202	-	-	-	209,628,202	179,679,166	29,949,036	209,628,202	0.9%	0.9%
i. FHLB capital stock	33,800,100	-	-	-	33,800,100	33,563,000	237,100	33,800,100	0.1%	0.1%
j. On deposit with states	5,283,253	-	-	-	5,283,253	5,285,565	(2,312)	5,283,253	0.0%	0.0%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	507,083,267	-	-	-	507,083,267	527,552,777	(20,469,510)	507,083,267	2.2%	2.2%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	0.0%	0.0%
n. Other restricted assets	389,680,519	-	-	-	389,680,519	440,820,234	(51,139,715)	389,680,519	1.7%	1.7%
o. Total restricted assets	\$ 1,145,475,341	\$ -	\$ -	\$ -	\$ 1,145,475,341	\$ 1,186,900,742	\$ (41,425,401)	\$ 1,145,475,341	5.0%	5.0%

(a) Subset of column 1  
(b) Subset of column 2

(2) The Company has no assets pledged as collateral not captured in other categories.

(3) Detail of Other Restricted Assets

Other Restricted Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (GA)	G/A Supporting Separate Account (S/A) Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from prior year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
REINSURANCE WITH CIGNA	\$ 319,213,292	\$ -	\$ -	\$ -	\$ 319,213,292	\$ 365,982,067	\$ (46,768,775)	\$ 319,213,292	1.4%	1.4%
GALIC - LOYAL FIA TRUST	45,725,761	-	-	-	45,725,761	51,093,924	(5,368,163)	45,725,761	0.2%	0.2%
GALIC TRUST - HANNOVER XXX	24,741,466	-	-	-	24,741,466	23,744,243	997,223	24,741,466	0.1%	0.1%
Total	\$ 389,680,519	\$ -	\$ -	\$ -	\$ 389,680,519	\$ 440,820,234	\$ (51,139,715)	\$ 389,680,519	1.7%	1.7%

(a) Subset of column 1  
(b) Subset of column 2

- I. The Company does not invest in working capital finance investments.
- J. The Company does not offset or net assets and liabilities for derivatives, repurchase and reverse repurchase agreements, and securities borrowing and securities lending assets.
- K. The Company does not invest in structured notes.



6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairments on joint ventures, partnerships or limited liability companies in 2014.

7. INVESTMENT INCOME

- A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.
- B. The amount of investment income due and accrued that is excluded from surplus in 2014 is \$385,007.

8. DERIVATIVE INSTRUMENTS

The Company uses S&P 500 equity index call options purchased in the over-the-counter market as economic hedging transactions for financial accounting, regulatory and tax purposes for the S&P 500 Index liabilities of its fixed indexed annuity products. Under the fixed indexed annuity products, the crediting rate is linked to changes in the S&P 500 Index at specified periods and participation rates. The prices of the call options purchased are calculated with reference to the participation rates, caps, durations and notional amounts of the underlying contracts. The Company pays cash at the beginning of the contract and may receive cash at expiration of the option as calculated in the option contract. The credit exposure of the options is represented by the fair value (market value) of contracts at the reporting date. The Company recognized an unrealized loss of \$8.9 million during the period.

The Company holds two payer swaptions, which are option contracts on interest rate swaps. They are intended to partially hedge the risk of a significant increase in interest rates on the fair value of the Company's investment portfolio. The credit exposure is represented by the fair value of the contracts at the reporting date. The Company recognized an unrealized loss of \$1.5 million during the period.

Counterparties to financial instruments expose the Company to credit-related losses in the event of nonperformance, but the Company does not expect any counterparties to fail to meet their obligations.

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9. INCOME TAXES

A. Deferred tax assets and deferred tax liabilities

1. The components of the net deferred tax asset/ (liability) at December 31 are as follows:

	2014			2013			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross deferred tax assets	\$ 95,076,843	\$ 350	\$ 95,077,193	\$ 92,409,882	\$ 5,990,092	\$ 98,399,974	\$ 2,666,961	\$ (5,989,742)	\$ (3,322,781)
b. Statutory valuation allowance adjustment	-	-	-	-	-	-	-	-	-
c. Adjusted gross deferred tax assets	95,076,843	350	95,077,193	92,409,882	5,990,092	98,399,974	2,666,961	(5,989,742)	(3,322,781)
d. Deferred tax assets nonadmitted	42,435,866	(18,522,383)	23,913,483	37,584,886	(16,150,774)	21,434,112	4,850,980	(2,371,609)	2,479,371
e. Subtotal net admitted deferred tax asset	52,640,977	18,522,733	71,163,710	54,824,996	22,140,866	76,965,862	(2,184,019)	(3,618,133)	(5,802,152)
f. Deferred tax liabilities	16,638,965	18,522,383	35,161,348	14,135,630	16,150,774	30,286,404	2,503,335	2,371,609	4,874,944
g. Net admitted deferred tax assets/(net deferred tax liability)	\$ 36,002,012	\$ 350	\$ 36,002,362	\$ 40,689,366	\$ 5,990,092	\$ 46,679,458	\$ (4,687,354)	\$ (5,989,742)	\$ (10,677,096)

2. Admission calculation components, SSAP No. 101:

	2014			2013			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 36,002,012	\$ 350	\$ 36,002,362	\$ 40,689,366	\$ 5,990,092	\$ 46,679,458	\$ (4,687,354)	\$ (5,989,742)	\$ (10,677,096)
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	-	-	-	-	-	-	-	-	-
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	239,459,075	XXX	XXX	212,383,876	XXX	XXX	27,075,199
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	16,638,965	18,522,383	35,161,348	14,135,630	16,150,774	30,286,404	2,503,335	2,371,609	4,874,944
d. Deferred tax assets admitted as the result of application of SSAP No. 101	\$ 52,640,977	\$ 18,522,733	\$ 71,163,710	\$ 54,824,996	\$ 22,140,866	\$ 76,965,862	\$ (2,184,019)	\$ (3,618,133)	\$ (5,802,152)

3. Other admissibility criteria:

	2014	2013
a. Ratio percentage used to determine recovery period and threshold limitation amount	868%	999%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 1,596,393,832	\$ 1,415,892,505

4. Impact of tax planning strategies:

	2014		2013		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 95,076,843	\$ 350	\$ 92,409,882	\$ 5,990,092	\$ 2,666,961	\$ (5,989,742)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0.0%	0%	5.6%	0%	-5.6%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	52,640,977	18,522,733	54,824,996	22,140,866	(2,184,019)	(3,618,133)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0.0%	0%	8.2%	0%	-8.2%
b. Does the company's tax planning strategies include the use of reinsurance? Yes [ ] No [ X ]						

B. The Company has recognized all of its deferred tax liabilities.

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C. Current income taxes incurred consist of the following major components:

1. Current income tax:			
	2014	2013	Change
a. Federal	\$ 151,314,632	\$ 166,767,456	\$ (15,452,824)
b. Foreign	12,000	-	12,000
c. Subtotal	151,326,632	166,767,456	(15,440,824)
d. Federal income tax on net capital gains	13,527,248	22,506,791	(8,979,543)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	<u>\$ 164,853,880</u>	<u>\$ 189,274,247</u>	<u>\$ (24,420,367)</u>
2. Deferred tax assets:			
	2014	2013	Change
a. Ordinary			
1 Discounting of unpaid losses	\$ -	\$ -	\$ -
2 Unearned premium reserve	-	-	-
3 Policyholder reserve	25,832,836	27,017,428	(1,184,592)
4 Investments	-	-	-
5 Deferred acquisition costs	56,655,655	52,198,643	4,457,012
6 Policyholder dividends accrual	-	-	-
7 Fixed assets	-	-	-
8 Compensation and benefits accrual	55,634	121,675	(66,041)
9 Pension accrual	1,908,847	1,769,691	139,156
10 Receivables - nonadmitted	1,970,629	2,051,444	(80,815)
11 Net operating loss carry-forward	206,986	538,214	(331,228)
12 Tax credit carry-forward	-	-	-
13 Other	2,878,755	2,280,171	598,584
14 Accruals	5,567,501	6,432,616	(865,115)
15 Amortization of intangibles	-	-	-
16 Underwriting expenses	-	-	-
99 Subtotal	<u>\$ 95,076,843</u>	<u>\$ 92,409,882</u>	<u>\$ 2,666,961</u>
b. Statutory valuation allowance adjustment	-	-	-
c. Nonadmitted	<u>42,435,866</u>	<u>37,584,886</u>	<u>4,850,980</u>
d. Admitted ordinary deferred tax assets	<u>\$ 52,640,977</u>	<u>\$ 54,824,996</u>	<u>\$ (2,184,019)</u>
e. Capital			
1 Investments	\$ -	\$ 5,989,742	\$ (5,989,742)
2 Net capital loss carry-forward	-	-	-
3 Real estate	-	-	-
4 Other	-	-	-
5 Non-insurance subsidiaries	350	350	-
99 Subtotal	<u>\$ 350</u>	<u>\$ 5,990,092</u>	<u>\$ (5,989,742)</u>
f. Statutory valuation allowance adjustment	-	-	-
g. Nonadmitted	<u>(18,522,383)</u>	<u>(16,150,774)</u>	<u>(2,371,609)</u>
h. Admitted capital deferred tax assets	<u>\$ 18,522,733</u>	<u>\$ 22,140,866</u>	<u>\$ (3,618,133)</u>
i. Admitted deferred tax assets	<u>\$ 71,163,710</u>	<u>\$ 76,965,862</u>	<u>\$ (5,802,152)</u>
3. Deferred tax liabilities:			
	2014	2013	Change
a. Ordinary			
1 Investments	\$ 1,139,690	\$ 411,286	\$ 728,404
2 Fixed assets	5,315,022	3,723,941	1,591,081
3 Deferred and uncollected premium	4,339,570	4,566,372	(226,802)
4 Policyholder reserves	4,270,097	3,911,860	358,237
5 Other	562,216	417,039	145,177
6 Policy loans	1,012,370	1,105,132	(92,762)
99 Subtotal	<u>\$ 16,638,965</u>	<u>\$ 14,135,630</u>	<u>\$ 2,503,335</u>
b. Capital			
1 Investments	\$ 18,522,382	\$ 16,150,774	\$ 2,371,608
2 Real estate	-	-	-
3 Other	-	-	-
99 Subtotal	<u>\$ 18,522,382</u>	<u>\$ 16,150,774</u>	<u>\$ 2,371,608</u>
c. Deferred tax liabilities	<u>\$ 35,161,347</u>	<u>\$ 30,286,404</u>	<u>\$ 4,874,943</u>
4. Net deferred tax assets/liabilities	<u>\$ 36,002,363</u>	<u>\$ 46,679,458</u>	<u>\$ (10,677,095)</u>

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Notes to Financial Statements

D. The provision for federal income taxes incurred on operations is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	2014	2013
Provision computed at statutory rate (operations and realized gains/losses)	\$ 180,856,552	\$ 159,161,718
Permanent differences:		
Interest expense	(573,466)	-
Dividend exclusion	(80,433)	(142,780)
Stock options	(421,954)	(125,796)
Company-owned life insurance	(1,446,046)	(1,451,743)
Ceding commission	-	(905,374)
Tax exempt interest	(847,102)	-
Provision to return adjustments	(291,510)	133,721
Other	207,964	(51,605)
Total permanent differences	(3,452,547)	(2,543,577)
Timing adjustments:		
Investment differences	(14,352,706)	(7,349,466)
Reserves	386,350	438,082
DAC tax adjustment	4,457,012	8,316,747
Accounts payable	(1,396,026)	1,099,370
Provision to return (primarily investment-related items)	(4,282,559)	861,974
Fixed assets	217,209	(363,106)
Prior years' IRS exam settlements	6,317,142	180,470
Other	(768,184)	(470,594)
Total timing adjustments	(9,421,762)	2,713,477
Other adjustments		
Unrealized gain on options	(3,128,363)	29,942,629
Other	-	-
Total other adjustments	(3,128,363)	29,942,629
Federal income tax expense on operations and realized gains/losses	<u>\$ 164,853,880</u>	<u>\$ 189,274,247</u>
Gross change in deferred tax asset		
Timing adjustments	9,421,762	(2,713,477)
Impact of non-admitted assets	80,814	(407,161)
Unrealized gains/losses	1,118,166	10,306,821
Software development	171,063	(503,047)
Credit swaps	(2,352,000)	(4,256,000)
Other	(242,081)	549,344
Total change in deferred tax asset recorded directly to surplus	8,197,725	2,976,480
Total statutory income tax expense	<u>\$ 173,051,605</u>	<u>\$ 192,250,727</u>

- E. (1) At December 31, 2014, the Company has no pre-tax capital loss carry-forwards. Due to the merger of Old West Annuity & Life Insurance Company into the Company at December 31, 2007, the Company has a pre-tax operating loss carry-forward of \$946,365. The operating loss carry-forward will expire in 2025.
- (2) The following are income taxes on operations and realized gains incurred in the current and prior years that will be available for recoupment in the event of future net losses:

Period	Ordinary	Capital	Total
2014	\$ 160,444,960	\$ 13,629,487	\$ 174,074,447
2013	\$ 158,951,289	\$ 22,467,194	\$ 181,418,483
2012	\$ 90,586,334	\$ 18,788,348	\$ 109,374,682

- (3) At December 31, 2014, the Company had no deposits to disclose under Section 6603 of the Internal Revenue Service Code.

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F. The Company's federal income tax return is consolidated.

(1) The Company's federal income tax return is consolidated with the following entities:

AAG Insurance Agency, Inc.	Great American Life Insurance Company
American Empire Insurance Company	Great American Lloyd's Insurance Company
American Empire Surplus Lines Insurance Company	Great American Lloyd's, Inc.
American Empire Underwriters, Inc.	Great American Management Services, Inc.
American Financial Enterprises, Inc.	Great American Protection Insurance Company
American Financial Group, Inc.	Great American Re Inc.
American Money Management Corporation	Great American Security Insurance Company
American Premier Underwriters, Inc.	Great American Spirit Insurance Company
American Signature Underwriters, Inc.	Great Southwest Corporation
Annuity Investors Life Insurance Company	Hangar Acquisition Corp.
APU Holding Company	Indianapolis Union Railway Company (The)
Associates of the Jersey Company (The)	Key Largo Group, Inc.
Bridgefield Casualty Insurance Company	Lehigh Valley Railroad Company
Bridgefield Employers Insurance Company	Magnolia Alabama Holdings, Inc.
Brothers Pennsylvanian Corporation	Manhattan National Holding Corporation
Brothers Property Corporation	Manhattan National Life Insurance Company
Brothers Property Management Corporation	Mid-Continent Assurance Company
Cal Coal, Inc.	Mid-Continent Casualty Company
Ceres Group, Inc.	Mid-Continent Excess and Surplus Insurance Company
Continental General Corporation	Mid-Continent Specialty Insurance Services, Inc.
Continental General Insurance Company	Oklahoma Surety Company
Crop Managers Insurance Agency, Inc.	One East Fourth, Inc.
Dempsey & Siders Agency, Inc.	Owasco River Railway, Inc. (The)
Dixie Terminal Corporation	PCC Maryland Realty Corp.
Eden Park Insurance Brokers, Inc.	PCC Real Estate, Inc.
Farmers Crop Insurance Alliance, Inc.	PCC Technical Industries, Inc.
FCIA Management Company, Inc.	Penn Central Energy Management Company
GAI Insurance Company, Ltd.	Penn Towers, Inc.
GAI Warranty Company	Pioneer Carpet Mills, Inc.
GAI Warranty Company of Florida	Pittsburgh and Cross Creek Railroad Company
GALIC Brothers, Inc.	Premier Lease & Loan Services Insurance Agency, Inc.
Global Premier Finance Company	Premier Lease & Loan Services of Canada, Inc.
Great American Advisors, Inc.	Professional Risk Brokers, Inc.
Great American Agency of Texas, Inc.	QQAgency of Texas, Inc.
Great American Alliance Insurance Company	Republic Indemnity Company of America
Great American Assurance Company	Republic Indemnity Company of California
Great American Casualty Insurance Company	Risico Management Corporation
Great American Claims Services, Inc.	Skipjack Marina Corp.
Great American Contemporary Insurance Company	Summit Consulting, LLC
Great American E & S Insurance Company	Summit Holding Southeast, Inc.
Great American Fidelity Insurance Company	TEJ Holdings, Inc.
Great American Financial Resources, Inc.	Terminal Realty Penn Co.
Great American Holding, Inc.	Three East Fourth, Inc.
Great American Insurance Agency, Inc.	United Teacher Associates Insurance Company
Great American Insurance Company	United Teacher Associates, Ltd.
Great American Insurance Company of New York	Waynesburg Southern Railroad Company

(2) Pursuant to the tax allocation agreement, the Company's tax expense will be determined based upon its inclusion in the consolidated tax return of American Financial Group, Inc. and its includable subsidiaries. Estimated payments are to be made quarterly during the year. Following year-end, additional settlements will be made on the original due date of the return and, when extended, at the time the return is filed. The method of allocation among the companies under the agreement is based upon separate return calculations with current credit for net losses to the extent the losses provide a benefit in the consolidated tax return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company believes it is reasonably possible that the tax loss contingency related to the timing of investment income may significantly increase within the next twelve months. However, an estimate of the reasonably possible increase cannot be made at this time.

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Notes to Financial Statements

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A. & B.

As part of a reorganization of the holding company system, Great American Financial Resources, Inc. ("GAFRI") dissolved AAG Holding Company, Inc. ("AAGH") on December 31, 2013. The Company became a wholly-owned subsidiary of GAFRI which is a subsidiary of American Financial Group, Inc. ("AFG"); 100% of the Company's outstanding common stock is directly owned by GAFRI. See Schedule Y, Part 1, Organizational Chart.

During 2014 the Company paid (received) federal income tax payments in cash to (from) AAGH and AFG:

3/12/2014	\$	50,077,000
4/10/2014	\$	46,735,000
6/10/2014	\$	31,070,000
9/9/2014	\$	50,442,000
9/10/2014	\$	(4,678,354)
12/10/2014	\$	32,641,000
12/29/2014	\$	6,317,142

The Company paid ordinary dividends to its parent of \$50,000,000 on March 21, 2014, \$50,000,000 on June 20, 2014, and \$100,000,000 on December 29, 2014. The Company paid ordinary dividends to its parent of \$20,000,000 on June 28, 2013 and \$95,000,000 on December 27, 2013.

- C. The Company did not receive cash contributions in 2014 or 2013.
- D. At December 31, 2014, the Company reported \$1,064,601 due from and \$488,407 due to the parent and affiliated companies. The terms of the agreement require that these amounts are settled within 90 days.
- E. The Company has no material guarantees or undertakings for the benefit of an affiliate.
- F. Management or service contracts and all cost sharing arrangements involving the Company or any affiliate:
- (1) The Company has an agreement with GAFRI, subject to the direction of the Finance Committee of the Company, whereby GAFRI, along with services provided by American Money Management Corporation (an affiliate), provides for money management and accounting services related to the investment portfolio.

(2) Certain administrative, management, accounting, data processing, collection, and investment services are provided under agreements between the Company and affiliates at charges not unfavorable to the Company or the affiliate.
- G. The Company's outstanding shares are 100% owned by GAFRI, a subsidiary of AFG.
- H. The Company does not own an upstream intermediate entity or its ultimate parent.
- I. The Company has no investment in a subsidiary that exceeds 10% of admitted assets.
- J. The Company did not recognize any impairment or write down for its investments in subsidiary, controlled or affiliated companies during the statement period.
- K. The Company has no investment in a foreign insurance subsidiary.
- L. The Company owns 100% of the outstanding stock of Manhattan National Holding Corporation ("MNHC"), a wholly-owned non-insurance subsidiary. MNHC owns 100% of the stock of Manhattan National Life Insurance Company ("MNLIC"), a stock life insurance company domiciled in Ohio. The Company utilizes the look-through approach for the valuation of MNHC instead of obtaining audited financial statements for MNHC. The Company's carrying value in MNHC is \$13,135,264, and represents the carrying value of MNLIC, which is presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

11. DEBT

- A. The Company has no capital notes or reverse repurchase agreements outstanding.
- B. Federal Home Loan Bank Agreements
- (1) The Company became a member of the Federal Home Loan Bank ("FHLB") on August 14, 2009. Through its association with the FHLB and by purchasing a set amount of FHLB stock, the Company can enter into deposit contracts. The Company owned \$33.8 million and \$33.6 million of FHLB stock at December 31, 2014 and December 31, 2013, respectively. The Company accessed \$200.0 million through the FHLB membership in the 2<sup>nd</sup> quarter of 2013 bringing the total accessed to \$440.0 million. Per the funding agreement, the Company was required to purchase 88,000 shares (\$8.8 million) of the FHLB stock. The Company also posted collateral to the FHLB of assets with a fair value of approximately \$544.2 million as of December 31, 2014. The Company's FHLB borrowing capacity is based on the Company's estimate of collateral eligible to be pledged with the FHLB. The deposit contract liabilities and related assets are accounted for in the Company's general account.

(2) FHLB Capital Stock

a. The Company held 250,000 and 247,630 shares of Class B membership stock at December 31, 2014 and 2013, respectively. The Company held shares of activity stock at December 31, 2014 and 2013, respectively.

b. The Company has no membership stock eligible for redemption.

(3) Collateral Pledged to FHLB

The maximum amount of collateral pledged to the FHLB during the period was \$544.2 million at December 31, 2014 and \$564.8 million at December 31, 2013.

(4) Borrowing from FHLB

a. The Company has accessed a total of \$440.0 million as part of the funding agreement with the FHLB.

b. The maximum amount of borrowings from the FHLB was \$440.0 million at December 31, 2014 and 2013.

c. The current borrowings are not subject to prepayment penalties.



12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

- A. The Company does not participate in a defined benefit plan.
- B. The Company does not participate in a defined benefit plan.
- C. The Company does not participate in a defined benefit plan.
- D. The Company does not participate in a defined benefit plan.
- E. Defined Contribution Plan - See item G below.
- F. The Company does not participate in multiemployer plans.
- G. Consolidated/Holding Company Plans

(1) Employees' Retirement Plan

AFG has established the American Financial Group, Inc. 401(K) Retirement and Savings Plan (the "Plan") for the benefit of employees of AFG and its participating subsidiaries. Substantially all employees meeting minimum requirements regarding service are eligible to participate in this Plan. The Plan is a defined contribution plan in which participating employees are entitled to share in contributions made by the Company on their behalf. The Plan has three types of contributions, including (1) Retirement Contributions made by the Company, (2) 401(k) Contributions made by participating employees, and (3) Matching Contributions made by the Company. The benefits for the Retirement Contributions Account are based on eligible compensation as defined by the Plan for each year of participation. Funding is determined annually. Each company contributes an amount for the Retirement Contributions Account based upon the relationship of its total eligible compensation to total eligible compensation under the Plan for all participating subsidiaries. In addition, participating employees are permitted to make 401(k) Contributions to the Plan. Matching Contributions may be made by the Company based on the amount of 401(k) Contributions made by the participating employees. Plan costs are funded as they accrue and vested benefits are fully funded. Both Retirement Contributions and Matching Contributions to the Plan are subject to the discretion of the Board of Directors of AFG, and the Company has no liability for future contributions to the Plan. At December 31, 2014, the fair market value of the Plan's Retirement Contributions assets was \$402,192,346 and the fair market value of the Plan's Matching Contributions assets was \$180,213,090. GAFRI's share of the expense for the Plan during 2014 was \$2,402,257.

(2) Deferred Compensation Plans

Effective October 1, 1994, GAFRI offered to its officers and selected employees the opportunity to defer receipt of a specific percentage of the employee's compensation. Amounts deferred were credited either with a fixed rate of interest or a rate based on the performance of GAFRI's common stock, based on the participant's election. Effective November 1, 2007, this plan was merged into a similar plan maintained by AFG and existing balances were transferred to that plan. The AFG plan offers additional options into which participants may elect to invest their balances.

(3) Post Retirement Benefits

GAFRI provides postretirement health care and life insurance benefits to employees meeting age and service requirements through plans sponsored by AFG. The retiree medical care plan is a contributory plan covering all eligible employees hired prior to 1993; employees hired after 1992 pay the full cost of retiree medical coverage. GAFRI has established a cap on the total amount of health care costs that are subsidized for the majority of current retirees. All eligible future retirees receive a flat dollar amount contributed to a Retiree Health Reimbursement Arrangement Account. GAFRI currently pays the full cost of life insurance coverage for past retirees, but no coverage is provided for new retirees after 2005. The medical plan is funded by monthly payments to a trust. Life insurance benefits are provided by insurance contracts. AFG has the right to modify or terminate either of these plans in the future. GAFRI has the right to terminate its participation at any time in the future.

GAFRI accrues its postretirement benefits over the period the employees qualify for such benefits. At December 31, 2014, GAFRI's accumulated postretirement benefit obligation was \$595,538 using a discount rate of 3% of which all is currently accrued. Net postretirement benefits costs for the year ended December 31, 2014, was a \$30,477 credit which includes service cost, interest cost, and amortization of the transition obligation.

The weighted average annual assumed rate of increase in the health care cost trend rate is 7.5% for 2015 and is assumed to decrease gradually to 5% over 6 years and to remain at that level thereafter. The effect of a 1% increase in the assumed health care cost trend rate for each year would have an immaterial impact on the postretirement benefit obligation at December 31, 2014.

H. Postemployment Benefits and Compensated Absences

The Company accrues obligations for postemployment benefits and compensated absences in accordance with SSAP No. 11.

I. The Medicare Modernization Act

(1) In December 2003, the Medicare Prescription Drug, Improvement and Modernization Act of 2003 ("the Act") became law. Under the Act, starting in 2006, retirees will have the ability to obtain prescription drug benefits through a new Medicare Part D program and companies that continue to provide postretirement prescription drug benefits to their retirees may be eligible to receive a new federal subsidy.

(2) & (3) The Medicare Modernization Act had no impact on the Company's postretirement benefits.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- (1) The Company's capital is common stock. There are 1,200,000 shares authorized and 201,000 shares issued and outstanding, with a per share par value of \$12.50. There are no other classes of capital stock.
- (2) The Company has no preferred stock outstanding.
- (3) The maximum amount of dividends which can be paid to stockholders by life insurance companies domiciled in the State of Ohio without prior approval of the Insurance Commissioner is the greater of 10% of surplus as regards policyholders or net income as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of dividends payable in 2015 without prior approval is \$356,017,288 based on net income as of the preceding December 31. At December 31, 2014, surplus as regards policyholders was \$1,633,519,493, earned surplus was \$867,088,259, and net income was \$356,017,288.

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- (4)

The Company paid ordinary dividends to its parent of \$50,000,000 on March 21, 2014, \$50,000,000 on June 20, 2014, and \$100,000,000 on December 29, 2014. The Company paid ordinary dividends to its parent of \$20,000,000 on June 28, 2013 and \$95,000,000 on December 27, 2013.
- (5)

Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6)

The Company has placed no restrictions on unassigned surplus funds.
- (7)

The total amount of advances to surplus not repaid is \$0. The Company is not organized as a mutual insurer or similar entity.
- (8)

The amounts of stock held by the Company, including stock of affiliated companies, for special purposes are:

a.

For conversion of preferred stock:

0 shares

b.

For employee stock options:

0 shares

c.

For stock purchase warrants:

0 shares
- (9)

The Company has no special surplus funds.
- (10)

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

a.

Unrealized gains and losses (excluding subsidiaries):

\$

146,476,127

b.

Nonadmitted asset values:

\$

(29,544,852)

c.

Separate account business:

\$

-

d.

Asset valuation reserves:

\$

(176,262,403)

e.

Provision for reinsurance:

\$

-
- (11)

The Company has not issued any surplus debentures or similar obligations.
- (12)

& (13)

There has been no restatement of surplus due to quasi-reorganization.

14. CONTINGENCIES

- A.

At December 31, 2014, the Company has outstanding loan commitments to third parties of \$232,255,000. Private placement loans to these companies at that date were \$338,360,000.
- B.

At December 31, 2014, the Company held a guaranty fund assessment liability for future assessments of \$1,792,343.
- C.

The Company has no gain contingencies to report.
- D.

The Company is not aware of any claims related to extra contractual obligations and bad faith losses stemming from lawsuits.
- E.

The Company is not aware of any other material loss contingencies as of the Balance Sheet date, or any date subsequent up to the filing of this statement.

15. LEASES

- A.

The Company does not have any material lease obligations. Leasing agreements are held by AFG.
- B.

Leasing is not part of the Company's business activities.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company does not have financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk, except as described in Note 8 – Derivative Instruments.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

- A.

The Company had no transfers of receivables reported as sales.
- B.

The Company had no transfer or servicing of financial assets or extinguishments of liabilities.
- C.

The Company had no wash sales.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

The Company had no gain or loss to the reporting entity from uninsured A&H plans and the uninsured portion of partially insured plans.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

The Company had no direct premiums written by managing general agents or third party administrators.



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Notes to Financial Statements

20. FAIR VALUE MEASUREMENTS

A.

1. Fair Value Measurements at Reporting Date

The Company has categorized its December 31, 2014 assets and liabilities measured at fair value into the three-level fair value hierarchy as reflected in the following table. See item 4 below for a discussion of each of these three levels.

	Level 1	Level 2	Level 3	Total
Assets:				
Bonds:				
U.S. Government and government agencies	\$ -	\$ -	\$ 14,672,103	\$ 14,672,103
States, municipalities and political subdivisions	-	-	-	-
Foreign government	-	-	-	-
Residential MBS	-	540,409	282,372	822,781
Commerical MBS	-	-	-	-
All other bonds	-	718,900	1,690,616	2,409,516
Total bonds	-	1,259,309	16,645,091	17,904,400
Non-affiliated common stock	269,343,022	32,285,636	131,711,030	433,339,688
Non-affiliated preferred stock	-	-	1,830,622	1,830,622
Equity index call options	-	310,184,785	-	310,184,785
Interest rate swaptions	-	354,914	-	354,914
Total assets accounted for at fair value	\$ 269,343,022	\$ 344,084,644	\$ 150,186,743	\$ 763,614,409

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy

	Beginning Balance at 1/1/2014	Transfers into Level 3	Transfers out of Level 3	Total Gains and (losses) included in Net Income	Total Gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2014
U.S Government and government agencies	\$ 14,672,103	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,672,103
States, municipalities and political subdivisions	-	-	-	-	-	-	-	-	-	-
Residential MBS	1,531,956	-	(1,030,602)	(56,390)	(71,890)	-	-	(90,702)	-	282,372
All other bonds	-	2,704,985	-	(1,689,177)	674,808	-	-	-	-	1,690,616
Non-affiliated common stock	96,380,730	12,020,000	(7,055,783)	(3,310,520)	(6,539,972)	40,216,575	-	-	-	131,711,030
Non-affiliated preferred stock	1,519,292	1,633,667	(1,519,292)	-	196,955	-	-	-	-	1,830,622
Total	\$ 114,104,081	\$ 16,358,652	\$ (9,605,677)	\$ (5,056,087)	\$ (5,740,099)	\$ 40,216,575	\$ -	\$ (90,702)	\$ -	\$ 150,186,743

3. Fair Value Recognition of Transfers Between Levels

The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. All transfers are reflected in the table above at fair value as of the end of the reporting period.

4. Inputs and Techniques Used in Estimating Fair Value

Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly traded equity securities for which quoted market prices in active markets are available.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. The Company's Level 2 financial instruments include corporate and municipal fixed maturity securities, RMBS, interest rate swaptions, and equity index call options. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information.

The Company's investment manager, American Money Management Corporation ("AMMC" an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by AMMC's internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, the investment manager considers widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the service to value specific securities.

5. Derivative Assets and Liabilities

- a. The Company's derivative assets/liabilities are reported on a gross basis (see 20-A-1 above).
- b. The Company has no gross or net derivative assets/liabilities measured at fair value in the Level 3 category.

B. The Company has no additional fair value disclosures.

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Notes to Financial Statements

C. The Company has categorized all the financial assets in the financial statements into the three-level fair value hierarchy as reflected in the following table. See item 4 above for a discussion of each of these three level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets						
Bonds:						
U.S. Government and government agencies	\$ 47,283,155	\$ 45,302,495	\$ 1,342,056	\$ 31,253,019	\$ 14,688,080	\$ -
States, municipalities and political subdivisions	3,283,501,160	3,099,627,263	-	3,262,986,899	20,514,261	-
Foreign government	13,528,562	11,532,581	-	13,528,562	-	-
Residential MBS	2,905,849,143	2,591,299,467	-	2,690,673,725	215,175,418	-
Commercial MBS	1,861,612,685	1,737,425,153	-	1,827,881,584	33,731,101	-
Asset Backed Securities	2,667,344,124	2,650,455,920	-	2,395,395,806	271,948,318	-
All other bonds	10,086,614,693	9,543,085,254	7,687,334	9,645,864,073	433,063,286	-
Total bonds	\$ 20,865,733,522	\$ 19,678,728,133	\$ 9,029,390	\$ 19,867,583,668	\$ 989,120,464	\$ -
Non affiliated common stock	433,339,688	433,339,688	269,343,022	32,285,636	131,711,030	-
Non affiliated preferred stock	38,254,514	36,711,278	16,349,598	15,055,000	6,849,916	-
Mortgage loans	892,076,000	889,826,004	-	-	892,076,000	-
Equity index call options	310,184,785	310,184,785	-	310,184,785	-	-
Interest rate swaptions	354,914	354,914	-	354,914	-	-
Policy loans	122,527,043	122,527,043	-	-	122,527,043	-
Total financial assets	\$ 22,662,470,466	\$ 21,471,671,845	\$ 294,722,010	\$ 20,225,464,003	\$ 2,142,284,453	\$ -

21. OTHER ITEMS

- A. The Company had no extraordinary events or transactions.
- B. The Company had no troubled debt restructuring.
- C. Assets in the amount of \$370,222,306 and \$422,361,556 at December 31, 2014 and 2013, respectively, were on deposit with government authorities or trustees as required by law. The Company has no unusual items or exposures related to forward commitments.
- D. The Company has no business interruption insurance recoveries.
- E. The Company has no state transferable tax credits.
- F. Subprime Mortgage Related Risk Exposure

(1) Included in determining the Company's exposure to sub-prime mortgage loans are the debt and equity securities of companies whose principal business includes the origination, securitization, providing of mortgage insurance on, investment in or management of sub-prime mortgage loans. Also included in such determination are those residential MBS and collateral debt obligations in which the ultimate collateral supporting anticipated cash flows are sub-prime mortgage loans. In general, we limit the Company's purchases of sub-prime residential MBS to those securities with AAA ratings and whose underlying collateral is fixed-rate (as opposed to adjustable rate).

(2) Direct exposure through investments in subprime mortgage loans:

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	Other Than Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure	\$ -	\$ -	\$ -	\$ -	0%
b. Mortgages in good standing	1,555,636	1,555,636	5,809,827	-	0%
c. Mortgages with restructure terms	-	-	-	-	0%
d. Total	\$ 1,555,636	\$ 1,555,636	\$ 5,809,827	\$ -	0%

(3) Direct exposure to subprime mortgage risk through investments in the following securities:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 486,070,687	\$ 494,437,978	\$ 540,124,857	\$ 18,615,345
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	13,754,318	13,995,014	13,995,014	-
g. Total	\$ 499,825,005	\$ 508,432,992	\$ 554,119,871	\$ 18,615,345

(4) The Company has no net underwriting exposure to subprime mortgage risk through Mortgage Guaranty coverage or Financial Guaranty coverage.

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G. Retained Assets

- (1) The Company established retained asset accounts through December 31, 2011, called Great American Benefit Choice Accounts ("GABCA Accounts") for lump sum death benefits of at least \$5,000. State Street Bank and Trust Company ("State Street") provides the banking service for accountholders, and drafts are payable through State Street. GABCA Accounts are maintained in the general account of the Company and funds in GABCA Accounts are guaranteed by the Company and are protected by state guarantee associations. The Company's liabilities for retained assets are disclosed on Page 3, Line 3 – Liability for deposit-type contracts and the corresponding assets for these liabilities are not segregated, but are held in cash, short-term assets, and bonds. The Company credited 0.5% interest on these accounts from January 1, 2011 through December 31, 2011. The interest rate was changed to 0.25% on January 1, 2012. The Company's retained asset accounts are assessed fees for special services as requested, including: (a) \$12 for each stop payment order; (b) \$10 for each draft that cannot be honored due to insufficient funds or other reasons; and (c) \$2 per copy for a cleared draft or statement. The lump sum election and related GABCA Account was one settlement option under a policy or contract. Through December 31, 2011, a GABCA Account was the Company's default method of lump sum settlement for individual beneficiaries receiving death claim proceeds of at least \$5,000, where allowed by individual states. The Company honored requests for alternate lump sum settlement options if specified by the beneficiary. This program was discontinued effective December 31, 2011 and no new death claims are being settled using this option.
- (2) The number and balance of the individual retained asset accounts in force at December 31:

	In Force			
	2014		2013	
	(a) Number	(b) Balance	(c) Number	(d) Balance
a. Up to and including 12 months	-	-	-	-
b. 13 to 24 months	-	-	-	-
c. 25 to 36 months	-	-	367	8,320,799
d. 37 to 48 months	259	5,856,286	321	7,730,736
e. 49 to 60 months	261	5,989,853	200	5,683,349
f. Over 60 months	162	3,677,422	7	118,224
g. Total	682	\$ 15,523,562	895	\$ 21,853,108

- (3) The rollforward of the individual retained asset accounts are as follows:

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts ("RA") at 1/1/2013	895	\$ 21,853,108	-	\$ -
b. Number/amount of RA accounts issued/added during the year	-	-	-	-
c. Investment earnings credited to RA accounts during the year	N/A	46,772	N/A	-
d. Fees and other charges assessed to RA accounts during the year	N/A	(284)	N/A	-
e. Number/amount of RA accounts transferred to state unclaimed property funds during the year	-	-	-	-
f. Number/amount of RA accounts closed/withdrawn during the year	(213)	(6,376,034)	-	-
g. Number/balance of RA accounts at the end of the year	682	\$ 15,523,563	-	\$ -

- H. The Company has no offsetting of derivative, repurchase and reverse repurchase, or securities borrowing and securities lending assets and liabilities.
- I. The Company has no joint and several liabilities.

22. EVENTS SUBSEQUENT

Management has evaluated the financial instruments for subsequent events through February 24, 2015, the date the financial statements were available to be issued. There have been no subsequent events that have a material financial effect on the Company.

23. REINSURANCE

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?  
Yes ( ) No ( x ) : (If yes, give full details)
2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?  
Yes ( ) No ( x ) : (If yes, give full details)

Section 2 – Ceded Reinsurance Report – Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?  
Yes ( ) No ( x )

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience the business reinsured in making this estimate. \$0.

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0.
2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?  
Yes ( ) No ( x ) : (If yes, give full details)

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0.
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?  
Yes ( ) No ( x )

B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during 2014.

C. Commutation of Ceded Reinsurance

The Company was not involved in any commutation of ceded reinsurance during 2014.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company had no reinsurance contracts with certified reinsurers during 2014.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves on accident and health contracts for incurred and loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2014. See Schedule H and Five Year Historical Data. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted in 2014. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

26. INTERCOMPANY POOLING ARRANGEMENTS

The Company does not participate in intercompany pooling arrangements.

27. STRUCTURED SETTLEMENTS

The Company carries all reserves for structured settlement policies.

28. HEALTH CARE RECEIVABLES

The Company has no health care receivables.

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

Notes to Financial Statements

29. PARTICIPATING POLICIES

- A. Participating policies represent approximately 0.18% of the total life insurance inforce at December 31, 2014.
- B. Policyholder dividends are recognized on the policy anniversary.
- C. Dividends to policyholders in 2014 were \$(3,524).
- D. There are no other amounts of additional income allocated to participating policyholders.

30. PREMIUM DEFICIENCY RESERVES

The Company has no premium deficiency reserves for 2014.

31. RESERVES FOR LIFE CONTRACTS AND ANNUITY CONTRACTS

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) Reserves for substandard policies are equal to the standard reserve for the particular plan, age and duration plus 50%-75% of the extra premium charged for the year.
- (3) As of December 31, 2014 the Company had \$270,985,398 of insurance in force for which the gross premiums are less than the net premiums according to the required valuation standard. Reserves to cover the above insurance are shown in Exhibit 5, Miscellaneous Reserves.
- (4) The tabular interest has been determined by the formula as described in the instructions. The tabular less actual reserve released has been determined by the formula as described in the instructions. The tabular cost has been determined by the formula as described in the instructions.
- (5) The method for determining tabular interest on funds not involving life contingencies (Exhibit 7, line 3) and individual and group annuities in their accumulation phase is as described in the formula for tabular interest contained in the instructions.
- (6) The Company has no reserve changes not captured elsewhere in 2013 or 2014.

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT TYPE LIABILITIES BY WITHDRAWAL CHARACTERISTICS

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit – Type Contract Funds and other Liabilities without Life or Disability Contingencies

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment	\$ 1,772,506,489	\$ -	\$ -	\$ 1,772,506,489	8.8%
(2) At book value less current surrender charge of 5% or more	10,682,507,757	-	-	10,682,507,757	52.8%
(3) At fair value	-	-	-	-	0.0%
(4) Total with adjustment or at fair value (total of 1 through 3)	12,455,014,246	-	-	12,455,014,246	61.6%
(5) At book value without adjustment (minimal or no charge or adjustment)	6,887,916,279	-	-	6,887,916,279	34.1%
B. Not subject to discretionary withdrawal	870,783,827	-	-	870,783,827	4.3%
C. Total (gross: direct + assumed)	20,213,714,352	-	-	20,213,714,352	100.0%
D. Reinsurance ceded	6,283,548	-	-	6,283,548	
E. Total (net)* (C) - (D)	\$ 20,207,430,804	\$ -	\$ -	\$ 20,207,430,804	

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F.	Amount
Life & Accident & Health Annual Statement:	
1. Exhibit 5, Annuities Section, Total (net)	\$ 19,362,713,110
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	932,360
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	843,785,334
4. Subtotal	20,207,430,804
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 02999999, Column 2	-
6. Exhibit 3, Line 03999999, Column 2	-
7. Policyholder dividend and coupon accumulations	-
8. Policyholder premiums	-
9. Guaranteed interest contracts	-
10. Other contract deposit funds	-
11. Subtotal	-
12. Combined Total	\$ 20,207,430,804

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

Notes to Financial Statements

33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2014, were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary New Business	31,711	8,234
(3) Ordinary Renewal	15,374,186	12,381,988
(4) Credit Life	-	-
(5) Group Life	-	-
(6) Group Annuity	-	-
(7) Total	\$ 15,405,897	\$ 12,390,222

34. SEPARATE ACCOUNTS

The Company has no separate accounts.

35. LOSS/CLAIM ADJUSTMENT EXPENSES

Reserves for loss/claim adjustment expenses are contained within the claim liability reserve for incurred but not reported claims. For 2014 and 2013 the loss/claim adjustment expense reserves were \$115,631 and \$112,268, respectively.

## PART 1 - COMMON INTERROGATORIES - GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?	Yes [ X ]	No [ ]																		
	If yes, complete Schedule Y, Parts 1, 1A and 2.																				
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?	Yes [ X ]	No [ ]    N/A [ ]																		
1.3	State regulating? <u>Ohio</u>																				
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?	Yes [ ]	No [ X ]																		
2.2	If yes, date of change:																				
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made.		<u>12/31/2011</u>																		
3.2	State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.		<u>12/31/2011</u>																		
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).		<u>10/26/2012</u>																		
3.4	By what department or departments? State of Ohio, Department of Insurance																				
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?	Yes [ ]	No [ ]    N/A [ X ]																		
3.6	Have all of the recommendations within the latest financial examination report been complied with?	Yes [ ]	No [ ]    N/A [ X ]																		
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:																				
4.11	sales of new business?	Yes [ ]	No [ X ]																		
4.12	renewals?	Yes [ ]	No [ X ]																		
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:																				
4.21	sales of new business?	Yes [ ]	No [ X ]																		
4.22	renewals?	Yes [ ]	No [ X ]																		
5.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?	Yes [ ]	No [ X ]																		
5.2	If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.																				
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; text-align: center;">1 Name of Entity</td> <td style="width: 20%; text-align: center;">2 NAIC Co. Code</td> <td style="width: 20%; text-align: center;">3 State of Domicile</td> </tr> <tr> <td style="height: 20px;"></td> <td></td> <td></td> </tr> </table>	1 Name of Entity	2 NAIC Co. Code	3 State of Domicile																	
1 Name of Entity	2 NAIC Co. Code	3 State of Domicile																			
6.1	Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?	Yes [ ]	No [ X ]																		
6.2	If yes, give full information:																				
7.1	Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?	Yes [ ]	No [ X ]																		
7.2	If yes,																				
7.21	State the percentage of foreign control		.....%																		
7.22	State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)																				
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; text-align: center;">1 Nationality</td> <td style="width: 40%; text-align: center;">2 Type of Entity</td> </tr> <tr> <td style="height: 20px;"></td> <td></td> </tr> </table>	1 Nationality	2 Type of Entity																		
1 Nationality	2 Type of Entity																				
8.1	Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?	Yes [ ]	No [ X ]																		
8.2	If response to 8.1 is yes, please identify the name of the bank holding company.																				
8.3	Is the company affiliated with one or more banks, thrifts or securities firms?	Yes [ X ]	No [ ]																		
8.4	If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.																				
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 16.6%;">1 Affiliate Name</td> <td style="width: 16.6%;">2 Location (City, State)</td> <td style="width: 16.6%;">3 FRB</td> <td style="width: 16.6%;">4 OCC</td> <td style="width: 16.6%;">5 FDIC</td> <td style="width: 16.6%;">6 SEC</td> </tr> <tr> <td>Great American Advisors</td> <td>Cincinnati, Ohio</td> <td style="text-align: center;">NO</td> <td style="text-align: center;">NO</td> <td style="text-align: center;">NO</td> <td style="text-align: center;">YES</td> </tr> <tr> <td>American Money Management Corporation</td> <td>Cincinnati, Ohio</td> <td style="text-align: center;">NO</td> <td style="text-align: center;">NO</td> <td style="text-align: center;">NO</td> <td style="text-align: center;">YES</td> </tr> </table>	1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC	Great American Advisors	Cincinnati, Ohio	NO	NO	NO	YES	American Money Management Corporation	Cincinnati, Ohio	NO	NO	NO	YES		
1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC																
Great American Advisors	Cincinnati, Ohio	NO	NO	NO	YES																
American Money Management Corporation	Cincinnati, Ohio	NO	NO	NO	YES																
9.	What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? <u>Ernst &amp; Young LLP, 1900 Scripps Center, 312 Walnut Street, Cincinnati, OH 45202</u>																				
10.1	Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?	Yes [ ]	No [ X ]																		
10.2	If the response to 10.1 is yes, provide information related to this exemption:																				
10.3	Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?	Yes [ ]	No [ X ]																		
10.4	If the response to 10.3 is yes, provide information related to this exemption:																				

Annual Statement for the year 2014 of the **GREAT AMERICAN LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES - GENERAL**

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ ☐ ]

No [ ☒ ]

N/A [ ☐ ]

10.6

If the answer to 10.5 is no or n/a, please explain.  
The Audit Committee of American Financial Group, Inc., the Company's SOX compliant parent, will be deemed to serve as the Company's Audit Committee for the purposes of compliance with Ohio insurance law.

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Richard Lee Sutton, 301 East Fourth Street, Cincinnati, OH 45202, Officer

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ☒ ]

No [ ☐ ]

12.11

Name of real estate holding company  
Pineapple Square Properties, LLC; GALIC - Pointe, LLC; GALIC - Sorrento, LLC

12.12

Number of parcels involved

.....3

12.13

Total book/adjusted carrying value

\$.....12,417,870

12.2

If yes, provide explanation.  
The Company owns a 12% Class A Preferred membership interest in Pineapple Square Properties, LLC.  
The Company owns a 65% membership interest in GALIC - Pointe, LLC and GALIC - Sorrento, LLC.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
Not Applicable

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ☐ ]

No [ ☒ ]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ☐ ]

No [ ☒ ]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☒ ]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ ☒ ]

No [ ☐ ]

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [ ☐ ]

No [ ☒ ]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ☐ ]

No [ ☒ ]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [ ☐ ]

No [ ☒ ]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

**PART 1 - COMMON INTERROGATORIES - BOARD OF DIRECTORS**

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof?

Yes [ ☒ ]

No [ ☐ ]

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [ ☒ ]

No [ ☐ ]

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [ ☒ ]

No [ ☐ ]

**PART 1 - COMMON INTERROGATORIES - FINANCIAL**

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [ ☐ ]

No [ ☒ ]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$.....0

20.12

To stockholders not officers

\$.....0

20.13

Trustees, supreme or grand (Fraternal only)

\$.....0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$.....0

20.22

To stockholders not officers

\$.....0

20.23

Trustees, supreme or grand (Fraternal only)

\$.....0

21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [ ☐ ]

No [ ☒ ]

21.2

If yes, state the amount thereof at December 31 of the current year:

21.21

Rented from others

.....

21.22

Borrowed from others

.....

21.23

Leased from others

.....

21.24

Other

.....



Annual Statement for the year 2014 of the **GREAT AMERICAN LIFE INSURANCE COMPANY**  
**PART 1 - COMMON INTERROGATORIES - FINANCIAL**

22.1	Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?	Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]
22.2	If answer is yes:		
22.21	Amount paid as losses or risk adjustment		.....
22.22	Amount paid as expenses		.....
22.23	Other amounts paid		.....
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount.	\$.....	0

**PART 1 - COMMON INTERROGATORIES - INVESTMENT**

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]
24.02	If no, give full and complete information relating thereto.		
.....			
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). See Note 17		
.....			
24.04	Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?	Yes [ <input type="checkbox"/> ]	No [ <input type="checkbox"/> ] N/A [ <input checked="" type="checkbox"/> ]
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.		.....
24.06	If answer to 24.04 is no, report amount of collateral for other programs.		.....
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [ <input type="checkbox"/> ]	No [ <input type="checkbox"/> ] N/A [ <input checked="" type="checkbox"/> ]
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [ <input type="checkbox"/> ]	No [ <input type="checkbox"/> ] N/A [ <input checked="" type="checkbox"/> ]
24.09	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes [ <input type="checkbox"/> ]	No [ <input type="checkbox"/> ] N/A [ <input checked="" type="checkbox"/> ]
24.10	For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:		
24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.		.....
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.		.....
24.103	Total payable for securities lending reported on the liability page.		.....
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)	Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]
25.2	If yes, state the amount thereof at December 31 of the current year:		
25.21	Subject to repurchase agreements	\$.....	0
25.22	Subject to reverse repurchase agreements	\$.....	0
25.23	Subject to dollar repurchase agreements	\$.....	0
25.24	Subject to reverse dollar repurchase agreements	\$.....	0
25.25	Placed under option agreements	\$.....	0
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$.....	209,628,202
25.27	FHLB Capital Stock	\$.....	0
25.28	On deposit with states	\$.....	5,283,253
25.29	On deposit with other regulatory bodies	\$.....	0
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	\$.....	0
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	\$.....	507,083,267
25.32	Other	\$.....	389,680,519

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

PART 1 - COMMON INTERROGATORIES - INVESTMENT

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Not registered with SEC	AERIELLE IP HOLDINGS LLC	
Not registered with SEC	AGAMI SYSTEMS, INC. SERIES C CONVERTIBLE	
Partnership limitation	A&M CAPITAL PARTNERS, L.P.	3,158,690
Not registered with SEC	AMMC CLO III LTD 07-25-2016	148,750
Not registered with SEC	AMMC CLO IV LTD 03-23-2017	188,550
Not registered with SEC	AMMC CLO V LTD 8-08-17	16,830
Not registered with SEC	AMMC VI LIMITED VAR 05-03-18	319,500
Not registered with SEC	AMMC CLO VII, LIMITED VAR 12-19-19	604,800
Not registered with SEC	AMMC CLO VIII, LV	
Not registered with SEC	AMMC 2011-9A CLO 01/15/22	11,713,000
Not registered with SEC	AMMC 2012-11A SUB 0.00 10/30/2023	6,860,000
Not registered with SEC	AMMC 2012-10A SUB 0.00 04/11/2022	10,088,000
Not registered with SEC	AMMC CLO 2013-12A SUB 0 05/10/25	6,384,000
Not registered with SEC	AMMC CLO 2013-13A SUB 0 01/24/26	10,231,200
Not registered with SEC	AMMC 2014-14A SUB 0 07/27/26	6,440,000
Not registered with SEC	AMMC CLO 2014-15A SUB 0 12/09/26	6,037,500
Not registered with SEC	ASSURERX HEALTH INC 8.00% SERIES D	5,000,003
Not registered with SEC	BENCHMARK ACQUISITION CO	
Not registered with SEC	BENCHMARK ACQUISITION CO WTS 2-20-12	
Not registered with SEC	BIOWISH TECHNOLOGIES CLASS A	1,830,621
Partnership limitation	BLUE CHIP VI LLC	525,000
Partnership limitation	BLUE CHIP VI LLC EXTENSION FUND	840,000
Partnership limitation	BRIDGE GROWTH PARTNERS LP	4,231,995
Membership limitation	CALTUS PARTNERS III L.P.	344,791
Membership limitation	CENTRIFUSE EARLY STAGE CAPITAL FUND I LLC	142,389
Partnership limitation	THE CRANEMERE GROUP LIMITED	2,100,000
Membership limitation	DESRI VI LLC	3,000,000
Partnership limitation	FINANCIAL EDGE FUND, L.P.	4,992,409
Not registered with SEC	FEDERAL HOME LOAN BANK OF CINCINNATI	33,800,100
Not registered with SEC	FIRST MARINER BANK	1,250,000
Membership limitation	GALIC POINTE LLC	3,477,361
Membership limitation	GALIC SORRENTO LLC	5,574,714
Not registered with SEC	INTERCLOUD (GENESIS) WTS \$5.00 09/30/2015	1,312
Not registered with SEC	IPI ACQUISITION LLC WARRANTS	3
Not registered with SEC	JOBSON MEDICAL LLC	
Not registered with SEC	LECTRUS CORP WARRANTS	18,333
Partnership limitation	LLR EQUITY PARTNERS IV, LP	933,342
Partnership limitation	LUBERT-ADLER REAL ESTATE FUND VII, L.P.	3,838,412
Partnership limitation	MADRONA VENTURE FUND	158,930
Not registered with SEC	MORGAN JOSEPH TRIARTISAN GRP D 5%	19,292
Not registered with SEC	MOTRICITY INC WRTS \$.9694	
Not registered with SEC	MSI LIGHTING WARRANTS 11/6/2017	152,250
Partnership limitation	NB STRATEGIC CO INVESTMENT PARTNERS II L.P.	4,822,516
Partnership limitation	NB SECONDARY OPPORTUNITIES FUND III L.P.	3,197,910
Partnership limitation	NORTHCREEK MEZZANINE FUND II, L.P.	413,874
Membership limitation	NP ACQUISITION LLC	
Partnership limitation	OBC INVESTMENT PARTNERS, L.P. (BOCK & CLARK)	3,359,366
Partnership limitation	OLG INVESTMENT PARTNERS (LUCAS GROUP IP) L.P.	5,526,107
Partnership limitation	ORCHARD TOSCA INVESTMENT PARTNERS LP	9,593,904
Not registered with SEC	ORGANOVO HOLDINGS INC	1,160,000
Membership limitation	PANDA HEREFORD ETHANOL ACQUISITION LLC	
Partnership limitation	PATRIOT FINANCIAL PARTNERS II, L.P.	1,268,770
Membership limitation	PINEAPPLE SQUARE PROP CLASS A 10.00%	3,365,794
Partnership limitation	PRETIUM MORTGAGE CREDIT PARTNERS I, L.P.	863,899
Partnership limitation	PWP GROWTH EQUITY FUND I LLP	997,749
Membership limitation	RCCF IFBYPHONE, LLC	1,005,781
Partnership limitation	RIVER CITIES CAPITAL FUND IV L.P.	3,754,650
Partnership limitation	RIVER CITIES CAPITAL FUND V L.P.	592,072
Partnership limitation	SEAPOINT VENTURE II L.P.	40,922
Not registered with SEC	SEBRING SOFTWARE \$0.01 4/25/2023	317,876
Partnership limitation	SNOW, PHIPPS, & GUGGENHEIM, L.P.	6,333,149
Partnership limitation	SNOW, PHIPPS, & GUGGENHEIM II, L.P.	7,040,461
Partnership limitation	SOLAMERE CAPITAL FUND II, L.P.	695,973
Partnership limitation	SOLAMERE CAPITAL FUND II-A, L.P.	303,221
Membership limitation	STANLEY MARTIN COMMUNITY, LLC	1,242,363
Membership limitation	THREE OCEAN PARTNERS LLC	425,024
Partnership limitation	VIDA SIDE POCKET II L.P.	14,890,125
Partnership limitation	VOYAGER CAPITAL FUND II L.P.	10,189
Not registered with SEC	XCEL BRANDS, INC. WARRANT \$0.01 EXPIRING 09/28/2018	1,477,029
Partnership limitation	YUKON CAPITAL PARTNERS II L.P.	2,507,400
Not registered with SEC	NAYLOR PUBLISHING WTS	

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement.
- Yes [ X ]

No [ ]

Yes [ X ]

No [ ]

N/A [ ]

- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

27.2 If yes, state the amount thereof at December 31 of the current year:

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:
- Yes [ ]

No [ X ]

.....

Yes [ X ]

No [ ]
- | 1<br>Name of Custodian(s)   | 2<br>Custodian's Address            |
|-----------------------------|-------------------------------------|
| The Bank of New York Mellon | One Wall Street, New York, NY 10286 |

Annual Statement for the year 2014 of the **GREAT AMERICAN LIFE INSURANCE COMPANY**  
**PART 1 - COMMON INTERROGATORIES - INVESTMENT**

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ☐ ] No [ ☒ ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
161853	American Money Management Corporation	301 East Fourth Street, Cincinnati, OH 45202

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ☒ ] No [ ☐ ]

29.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
89147L 10 0	TORTOISE ENERGY INFRASTRUCTURE	2,817,913
29.2999. TOTAL		2,817,913

29.3 For each mutual fund listed in the table above, complete the following schedule:

1  Name of Mutual Fund (from the above table)	2  Name of Significant Holding of the Mutual Fund	3  Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	4  Date of Valuation
TORTOISE ENERGY INFRASTRUCTURE	Plains All American Pipeline, L.P.	264,884	12/31/2014
TORTOISE ENERGY INFRASTRUCTURE	Sunoco Logistics Partners L.P.	264,884	12/31/2014
TORTOISE ENERGY INFRASTRUCTURE	Energy Transfer Partners, L.P.	166,257	12/31/2014
TORTOISE ENERGY INFRASTRUCTURE	Magellan Midstream Partners, L.P.	166,257	12/31/2014
TORTOISE ENERGY INFRASTRUCTURE	Buckeye Partners, L.P.	163,439	12/31/2014

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1  Statement (Admitted) Value	2  Fair Value	3  Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	.....19,844,669,699	.....21,031,675,088	.....1,187,005,389
30.2 Preferred stocks.....	.....36,711,279	.....38,254,514	.....1,543,235
30.3 Totals.....	.....19,881,380,978	.....21,069,929,602	.....1,188,548,624

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values for Bonds and Preferred stocks are determined by internal investment professionals at American Money Management Corporation (the manager of the Company's investment portfolio) using data from nationally recognized pricing services, broker quotes, and available trade information. When data from these sources is not available (typically less than 1% of the portfolio), prices are developed internally by the investment professionals using widely published indices (as benchmarks), interest rates, issuer spreads, credit quality of the specific issuer and general economic conditions.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ☒ ] No [ ☐ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ☐ ] No [ ☒ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D. For the securities that were priced using broker prices, the Company obtains data from brokers that are familiar with the securities being priced and the markets in which they trade.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [ ☐ ] No [ ☒ ]

32.2 If no, list exceptions:

G2956LAA4 DEVOCATOR LIMITED TERM LOAN 1M LIBOR DUE 3/31/2015
114536AA3 BROOKSTONE HOLDINGS LIEN SUB SECURED NOTES 10.00% 07/07/2021
45632@AA7 INDUSTRIAL PIPING 14.50% 12/13/2018
522111ZZ9 LECTRUS CORP TL 13% PIK 11/15/2016
535555ZZ2 LINKS GLOBAL HOLDINGS LLC 13.50% 7/23/2018
55368@AA6 MSI LIGHTING TERM LOAN 15% 11/6/2017
68063*AA9 OLG FINANCE LLC TERM LOAN 14.00% DUE 12/31/2018

**PART 1 - COMMON INTERROGATORIES - OTHER**

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$.....638,064

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Standard & Poors	627,244

Annual Statement for the year 2014 of the **GREAT AMERICAN LIFE INSURANCE COMPANY**  
**PART 1 - COMMON INTERROGATORIES - INVESTMENT**

34.1 Amount of payments for legal expenses, if any? \$.....921,416

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	0

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....265,691

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	194,850

**GENERAL INTERROGATORIES**

**PART 2 - LIFE INTERROGATORIES**

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [ X ]    No [   ]

1.2

If yes, indicate premium earned on U.S. business only

\$.....6,455,031

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$.....0

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$.....0

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$.....4,660,985

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$.....0

1.62

Total incurred claims

\$.....0

1.63

Number of covered lives

.....0

All years prior to most current three years:

1.64

Total premium earned

\$.....6,455,031

1.65

Total incurred claims

\$.....4,660,985

1.66

Number of covered lives

.....2,163

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$.....0

1.72

Total incurred claims

\$.....0

1.73

Number of covered lives

.....0

All years prior to most current three years:

1.74

Total premium earned

\$.....0

1.75

Total incurred claims

\$.....0

1.76

Number of covered lives

.....0

2.

Health test:

	1 Current Year	2 Prior Year
2.1	Premium Numerator.....	.....
2.2	Premium Denominator.....	3,469,380,534    3,801,649,755
2.3	Premium Ratio (2.1/2.2).....	.....0.0    .....0.0
2.4	Reserve Numerator.....	.....969,376    .....995,264
2.5	Reserve Denominator.....	19,638,442,772    17,133,739,301
2.6	Reserve Ratio (2.4/2.5).....	.....0.0    .....0.0

3.1

Does this reporting entity have Separate Accounts?

Yes [   ]    No [ X ]

3.2

If yes, has a Separate Accounts statement been filed with this Department?

Yes [   ]    No [   ]    N/A [ X ]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

.....

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [   ]    No [ X ]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [   ]    No [ X ]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

.....

4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [ X ]    No [   ]

4.2

Net reimbursement of such expenses between reporting entities:

4.21

Paid

\$.....28,642,353

4.22

Received

\$.....22,269,112

5.1

Does the reporting entity write any guaranteed interest contracts?

Yes [   ]    No [ X ]

5.2

If yes, what amount pertaining to these items is included in:

5.21

Page 3, Line 1

.....

5.22

Page 4, Line 1

.....

6.

For stock reporting entities only:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$.....766,431,234

7.

Total dividends paid stockholders since organization of the reporting entity:

7.11

Cash

\$.....1,196,667,601

7.12

Stock

\$.....0

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1	2	3
Reinsurance Assumed	Reinsurance Ceded	Net Retained
8.31 Earned premium.....	.....	.....
8.32 Paid claims.....	.....	.....
8.33 Claim liability and reserve (beginning of year).....	.....	.....
8.34 Claim liability and reserve (end of year).....	.....	.....
8.35 Incurred claims.....	.....	.....

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Col. (1) are:

Attachment Point	1	2
	Earned Premium	Claim Liability and Reserve
8.41 < \$25,000.....	.....	.....
8.42 \$25,000 -- 99,999.....	.....	.....
8.43 \$100,000 -- 249,999.....	.....	.....
8.44 \$250,000 -- 999,999.....	.....	.....
8.45 \$1,000,000 or more.....	.....	.....

8.5 What portion of earned premium reported in 8.31, Col. 1 was assumed from pools? .....

9.1 Does the company have variable annuities with guaranteed benefits? Yes [ ] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Guaranteed Death Benefit	Guaranteed Living Benefit							

10. For reporting entities having sold annuities to another insurer when the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year? \$.....0

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$

11.1 Do you act as a custodian for health savings account? Yes [ ] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....

11.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

11.4 If yes, please provide the balance of the funds administered as of the reporting date. ....

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [ ] No [ ] N/A [X]

12.2 If the answer to 12.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other

13. Provide the following for Individual Ordinary Life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written..... \$.....45,726,227

13.2 Total incurred claims ..... \$.....56,382,932

13.3 Number of covered lives .....100,888

*Ordinary Life Insurance Includes:
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2014	2 2013	3 2012	4 2011	5 2010
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	1,758,568	1,856,282	1,935,077	1,638,724	1,712,270
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	11,199,371	12,069,611	13,009,446	13,620,799	14,706,973
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	31,695	36,166	40,413	27,340	29,273
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	12,989,634	13,962,059	14,984,936	15,286,863	16,448,516
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	1,705	1,170	1,192	1,517	3,492
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	341	746	1,545	2,284	3,858
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....		37			
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	2,046	1,953	2,737	3,801	7,350
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	18,100,954	20,373,579	50,405,585	21,278,795	18,896,543
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	3,434,612,870	3,760,889,623	2,878,023,227	2,745,671,590	1,882,438,616
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	(3,181)	(2,385)	(992)	(4,013)	(1,819)
17.2 Group annuities (Line 20.4, Col. 7).....	16,669,891	20,388,939	21,988,208	24,459,603	26,950,902
18.1 A&H - group (Line 20.4, Col. 8).....					
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....			4,998,923	11,491,472	13,686,405
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	3,469,380,535	3,801,649,755	2,955,414,952	2,802,897,447	1,941,970,648
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	22,772,579,798	20,182,198,720	16,508,610,432	13,950,468,160	11,470,510,707
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	21,136,547,805	18,670,398,367	15,233,864,320	12,879,964,155	10,479,654,780
23. Aggregate life reserves (Page 3, Line 1).....	19,540,659,071	17,056,373,400	14,123,605,167	11,938,228,594	9,804,893,997
24. Aggregate A&H reserves (Page 3, Line 2).....				750,368	697,259
25. Deposit-type contract funds (Page 3, Line 3).....	843,785,334	854,616,680	673,225,388	703,108,767	492,730,922
26. Asset valuation reserve (Page 3, Line 24.01).....	176,262,403	140,568,506	98,774,291	22,608,226	38,190,391
27. Capital (Page 3, Lines 29 & 30).....	2,512,500	2,512,500	2,512,500	2,512,500	2,512,500
28. Surplus (Page 3, Line 37).....	1,633,519,493	1,509,287,852	1,272,233,612	1,067,991,504	988,343,427
Cash Flow (Page 5)					
29. Net Cash from operations (Line 11).....	2,970,069,804	3,316,941,331	2,429,375,829	2,416,300,324	1,656,477,604
Risk-Based Capital Analysis					
30. Total adjusted capital.....	1,822,370,012	1,660,547,034	1,379,774,052	1,095,226,064	1,032,272,908
31. Authorized control level risk-based capital.....	205,709,151	194,079,342	161,509,169	142,043,509	120,096,413
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	89.1	89.0	89.5	91.3	90.8
33. Stocks (Lines 2.1 and 2.2).....	3.2	2.9	2.6	2.5	1.9
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	4.0	3.4	2.9	2.1	2.5
35. Real estate (Line 4.1, 4.2 and 4.3).....	0.4	0.4	0.5	0.6	0.7
36. Cash, cash equivalents and short-term investments (Line 5).....	0.8	1.8	2.3	1.5	1.3
37. Contract loans (Line 6).....	0.6	0.7	0.9	1.1	1.4
38. Derivatives (Line 7).....	1.4	1.3	0.8	0.5	0.8
39. Other invested assets (Line 8).....	0.5	0.4	0.5	0.4	0.5
40. Receivables for securities (Line 9).....	0.0	0.1			0.1
41. Securities lending reinvested collateral assets (Line 10).....					
42. Aggregate write-ins for invested assets (Line 11).....					
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1).....					2,630,354
45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1).....	240,226,740	215,543,282	190,305,018	170,776,054	170,118,786
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated.....	9,052,075	18,009,037	19,657,519	23,544,494	18,442,468
50. Total of above Lines 44 to 49.....	249,278,815	233,552,319	209,962,537	194,320,548	191,191,608
51. Total investment in parent included in Lines 44 to 49 above.....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	29,544,852	27,681,386	36,090,300	35,675,707	28,774,603
53. Total admitted assets (Page 2, Line 28, Col. 3).....	22,772,579,798	20,182,198,720	16,508,610,432	13,950,468,160	11,470,510,707
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	1,208,262,370	1,029,481,424	856,797,127	760,456,897	672,782,461
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(4,438,043)	27,980,347	16,161,920	(36,412,992)	7,501,486
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	11,452,647	117,769,872	70,599,937	(48,075,354)	23,987,576
57. Total of above Lines 54, 55 and 56.....	1,215,276,974	1,175,231,643	943,558,984	675,968,551	704,271,523
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	1,377,332,685	1,163,591,149	1,080,061,525	851,584,618	785,278,711
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....			3,707,119	8,316,573	10,145,479
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	(1,226,779)	2,396,001	31,947,492	8,905,239	4,890,100
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....			(750,364)	53,109	18,508
62. Dividends to policyholders (Line 30, Col 1).....	(3,524)	38,085	217,694		
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	7.1	6.9	7.2	7.8	8.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	6.7	6.6	5.4	7.0	8.2
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....			61.9	74.3	73.5
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....			26.6	23.5	33.0
<b>A&amp;H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....					
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....					
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....			636,366	1,087,115	1,008,687
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....			1,050,295	1,215,916	1,311,439
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2).....					
73. Ordinary - life (Col. 3).....	2,381,213	2,902,083	3,214,762	1,895,537	9,277,924
74. Ordinary - individual annuities (Col. 4).....	342,301,077	216,830,392	122,896,814	163,054,606	126,976,402
75. Ordinary - supplementary contracts (Col. 5).....	80,193	81,338	7,021	28,636	(1,936)
76. Credit life (Col. 6).....					
77. Group life (Col. 7).....	(29,763)	36,191	345	41,903	(437)
78. Group annuities (Col. 8).....	15,722,612	14,418,463	12,918,566	22,892,962	17,945,395
79. A&H - group (Col. 9).....					
80. A&H - credit (Col. 10).....					
81. A&H - other (Col. 11).....			400,444	675,297	(484,713)
82. Aggregate of all other lines of business (Col. 12).....					
83. Total (Col. 1).....	360,455,331	234,268,467	139,437,952	188,588,941	153,712,635

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes[ ]No[X]

If no, please explain:

The Company was not party to a merger.



EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of		9 Amount of Insurance (a)	
							7 Policies	8 Certificates		
1. In force end of prior year.....			109,414	13,925,893			105	7,126	36,166	13,962,059
2. Issued during year.....			52	2,046						2,046
3. Reinsurance assumed.....										0
4. Revived during year.....			43	9,822						9,822
5. Increased during year (net).....				7,427					158	7,585
6. Subtotals, Lines 2 to 5.....	0	0	95	19,295	0	0	0	0	158	19,453
7. Additions by dividends during year.....	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	109,509	13,945,188	0	0	105	7,126	36,324	13,981,512
Deductions during year:										
10. Death.....			2,899	63,592			XXX	335	1,780	65,372
11. Maturity.....			25	119			XXX	10	66	185
12. Disability.....							XXX			0
13. Expiry.....			365	6,860			3	95	2,062	8,922
14. Surrender.....			1,351	82,190				19	25	82,215
15. Lapse.....			3,948	812,927			4	28	696	813,623
16. Conversion.....			33	4,985			XXX	XXX	XXX	4,985
17. Decreased (net).....				16,576						16,576
18. Reinsurance.....										0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	8,621	987,249	0	0	7	487	4,629	991,878
21. In force end of year (Line 9 minus Line 20).....	0	0	100,888	12,957,939	0	0	98	6,639	31,695	12,989,634
22. Reinsurance ceded end of year.....	XXX		XXX	9,541,263	XXX		XXX	XXX	19,909	9,561,172
23. Line 21 minus Line 22.....	XXX	0	XXX	3,416,676	XXX	(b) 0	XXX	XXX	11,786	3,428,462

DETAILS OF WRITE-INS

0801. ....										0
0802. ....										0
0803. ....										0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901. ....										0
1902. ....										0
1903. ....										0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.



EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	121	33		
2. Issued during year.....				
3. Reinsurance assumed.....		5		
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	121	38	0	0
Deductions during year:				
6. Decreased (net).....	10	6		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	10	6	0	0
9. In force end of year.....	111	32	0	0
10. Amount on deposit.....	71,410	(a) 61,235		(a)
11. Income now payable.....	58	20		
12. Amount of income payable.....	(a) 130,635	(a) 142,976	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	18,912	263,103	34	47,466
2. Issued during year.....	2,224	39,749		1
3. Reinsurance assumed.....	23			
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	21,159	302,852	34	47,467
Deductions during year:				
6. Decreased (net).....	2,865	17,759		2,316
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	2,865	17,759	0	2,316
9. In force end of year.....	18,294	285,093	34	45,151
Income now payable:				
10. Amount of income payable.....	(a) 156,304,272	XXX	XXX	(a) 1,697,819
Deferred fully paid:				
11. Account balance.....	XXX	(a) 16,970,265,524	XXX	(a) 234,322,709
Deferred not fully paid:				
12. Account balance.....	XXX	(a) 2,007,021,957	XXX	(a) 740,974,939

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....						
2. Issued during year.....						
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX		XXX		XXX
5. Total (Lines 1 to 4).....	0	XXX	0	XXX	0	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....		XXX		XXX		XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	0	XXX	0	XXX	0	XXX
10. In force end of year.....	0	(a)	0	(a)	0	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds	2 Dividend Accumulations
	Contracts	Contracts
1. In force end of prior year.....	1,699	3,170
2. Issued during year.....		
3. Reinsurance assumed.....	6	
4. Increased during year (net).....		
5. Total (Lines 1 to 4).....	1,705	3,170
Deductions during year:		
6. Decreased (net).....		2
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	0	2
9. In force end of year.....	1,705	3,168
10. Amount of account balance.....	(a) 2,342,971	(a) 5,779,038

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

Annual Statement for the year 2014 of the

GREAT AMERICAN LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

			1	Direct Business Only						
				Life Contracts		4	5	6	7	
				2	3					Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees
States, Etc.			Active Status	Life Insurance Premiums	Annuity Considerations					
1.	Alabama.....	AL.....	L.....	434,630	81,041,570	135,463		81,611,663	178,401	
2.	Alaska.....	AK.....	L.....	26,888	945,508	49,358		1,021,754		
3.	Arizona.....	AZ.....	L.....	952,499	26,263,138	4,644		27,220,281	51,863	
4.	Arkansas.....	AR.....	L.....	328,567	30,282,133	4,574		30,615,275		
5.	California.....	CA.....	L.....	9,337,618	272,405,725	12,974		281,756,317	620,483	
6.	Colorado.....	CO.....	L.....	585,793	39,423,319	116,412		40,125,524		
7.	Connecticut.....	CT.....	L.....	724,775	69,893,305	8,481		70,626,561	420,566	
8.	Delaware.....	DE.....	L.....	115,239	17,456,782			17,572,021		
9.	District of Columbia.....	DC.....	L.....	59,470	3,733,925			3,793,395		
10.	Florida.....	FL.....	L.....	3,668,687	314,167,564	503,198		318,339,449	299,193	
11.	Georgia.....	GA.....	L.....	1,833,308	64,866,732	123,822		66,823,862	75,315	
12.	Hawaii.....	HI.....	L.....	374,909	5,624,508	84		5,999,501		
13.	Idaho.....	ID.....	L.....	178,072	18,789,251	2,439		18,969,761		
14.	Illinois.....	IL.....	L.....	1,676,678	94,180,088	170,490		96,027,256	145,468	
15.	Indiana.....	IN.....	L.....	459,646	84,169,707	324,110		84,953,463	516,805	
16.	Iowa.....	IA.....	L.....	250,492	34,014,590	310,124		34,575,206	116,020	
17.	Kansas.....	KS.....	L.....	366,420	15,275,379	362,994		16,004,792	11,440	
18.	Kentucky.....	KY.....	L.....	415,724	63,352,856	860,253		64,628,833	381,471	
19.	Louisiana.....	LA.....	L.....	494,714	90,446,156	2,274		90,943,144		
20.	Maine.....	ME.....	L.....	196,576	13,123,215	6,389		13,326,180		
21.	Maryland.....	MD.....	L.....	1,167,811	69,835,773	2,399		71,005,983	286,008	
22.	Massachusetts.....	MA.....	L.....	895,481	50,066,506	6,360		50,968,347	2,230,492	
23.	Michigan.....	MI.....	L.....	520,894	137,934,699	17,294		138,472,887	489,322	
24.	Minnesota.....	MN.....	L.....	678,519	65,918,878	2,559		66,599,956	145,736	
25.	Mississippi.....	MS.....	L.....	280,012	25,301,525	11,160		25,592,698		
26.	Missouri.....	MO.....	L.....	610,815	176,579,207	351,389		177,541,411	185,538	
27.	Montana.....	MT.....	L.....	22,944	2,315,726	8,994		2,347,664		
28.	Nebraska.....	NE.....	L.....	251,604	8,767,793	135,220		9,154,617	333,594	
29.	Nevada.....	NV.....	L.....	595,953	11,868,579	8,165		12,472,698		
30.	New Hampshire.....	NH.....	L.....	136,645	25,879,020	103,741		26,119,406		
31.	New Jersey.....	NJ.....	L.....	1,516,307	109,594,689	14,132		111,125,128		
32.	New Mexico.....	NM.....	L.....	375,463	6,001,612			6,377,075	306,522	
33.	New York.....	NY.....	N.....	346,214	15,147,967	5,739		15,499,920		
34.	North Carolina.....	NC.....	L.....	1,854,191	210,205,750	1,656,730		213,716,670	435,071	
35.	North Dakota.....	ND.....	L.....	77,827	13,685,621			13,763,449		
36.	Ohio.....	OH.....	L.....	1,062,643	185,602,134	87,215		186,751,991	865,911	
37.	Oklahoma.....	OK.....	L.....	1,020,671	14,124,783	272,254		15,417,709	215,591	
38.	Oregon.....	OR.....	L.....	246,338	30,892,473	98,404		31,237,215		
39.	Pennsylvania.....	PA.....	L.....	2,058,912	214,292,303	49,063		216,400,277	455,706	
40.	Rhode Island.....	RI.....	L.....	118,270	36,119,954	11,875		36,250,098	105,823	
41.	South Carolina.....	SC.....	L.....	815,965	126,576,938	837,742		128,230,646	288,410	
42.	South Dakota.....	SD.....	L.....	80,318	4,360,835	8,203		4,449,356		
43.	Tennessee.....	TN.....	L.....	839,281	99,544,277	713,680		101,097,238	436,638	
44.	Texas.....	TX.....	L.....	4,905,185	116,022,657	340,164		121,268,005	1,039,942	
45.	Utah.....	UT.....	L.....	245,358	40,914,684	94,326		41,254,368	32,703	
46.	Vermont.....	VT.....	L.....	74,561	4,189,070	20,390		4,284,021	147,771	
47.	Virginia.....	VA.....	L.....	1,799,715	127,330,433	287,533		129,417,681	722,096	
48.	Washington.....	WA.....	L.....	788,633	102,314,854	288,788		103,392,275		
49.	West Virginia.....	WV.....	L.....	160,593	25,517,424	6,511		25,684,528		
50.	Wisconsin.....	WI.....	L.....	466,531	47,649,598	534,066		48,650,195	36,081	
51.	Wyoming.....	WY.....	L.....	48,603	5,979,634	3,338		6,031,576		
52.	American Samoa.....	AS.....	N.....					0		
53.	Guam.....	GU.....	L.....	156,831				156,831		
54.	Puerto Rico.....	PR.....	N.....	3,151	158,000			161,151		
55.	US Virgin Islands.....	VI.....	L.....	4,196				4,196		
56.	Northern Mariana Islands.....	MP.....	N.....					0		
57.	Canada.....	CAN.....	N.....	4,138				4,138		
58.	Aggregate Other Alien.....	OT.....	XXX.....	31,798	561,299	0	0	593,097	0	
59.	Subtotal.....	(a).....52.....	XXX.....	46,743,078	3,450,710,145	8,975,515	0	3,506,428,739	11,575,982	
90.	Reporting entity contributions for employee benefit plans.....		XXX.....					0		
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....		XXX.....					0		
92.	Dividends or refunds applied to shorten endowment or premium paying period.....		XXX.....					0		
93.	Premium or annuity considerations waived under disability or other contract provisions.....		XXX.....	100,766		65,183		165,949		
94.	Aggregate other amounts not allocable by State.....		XXX.....	0	0	0	0	0	0	
95.	Totals (Direct Business).....		XXX.....	46,843,844	3,450,710,145	9,040,698	0	3,506,594,687	11,575,982	
96.	Plus reinsurance assumed.....		XXX.....	6,492,453	612,876			7,105,330		
97.	Totals (All Business).....		XXX.....	53,336,297	3,451,323,022	9,040,698	0	3,513,700,017	11,575,982	
98.	Less reinsurance ceded.....		XXX.....	34,089,096	40,260	9,040,698		43,170,055	81,884	
99.	Totals (All Business) less reinsurance ceded.....		XXX.....	19,247,201	3,451,282,761	(b).....(0).....	0	3,470,529,962	11,494,098	
DETAILS OF WRITE-INS										
58001.	Other Alien.....		XXX.....	31,798	561,299			593,097		
58002.	.....		XXX.....					0		
58003.	.....		XXX.....					0		
58998.	Summ. of remaining write-ins for line 58 from overflow page.....		XXX.....	0	0	0	0	0	0	
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		XXX.....	31,798	561,299	0	0	593,097	0	
9401.	.....		XXX.....					0		
9402.	.....		XXX.....					0		
9403.	.....		XXX.....					0		
9498.	Summ. of remaining write-ins for line 94 from overflow page.....		XXX.....	0	0	0	0	0	0	
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....		XXX.....	0	0	0	0	0	0	

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;  
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.  
Premiums and annuity considerations are allocated on the residences of policyholders.

(a) Insert the number of "L" responses except for Canada and Other Alien.  
(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:  
Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10

**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group**  
**Part 1 - Organizational Chart**

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
American Financial Capital Trust II	DE	31-6549738	
American Financial Capital Trust III	DE	16-6543606	
American Financial Capital Trust IV	DE	16-6543609	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC (80%)	OH	27-1577326	
MidMarket Capital Partners, LLC (65%)	DE	27-2829629	
APU Holding Company	OH	41-2112001	
American Premier Underwriters, Inc.	PA	23-6000765	
The Associates of the Jersey Company	NJ	23-6297584	
Cal Coal, Inc.	IL	37-1094159	
Great Southwest Corporation	DE	95-2802826	
The Indianapolis Union Railway Company	IN	35-6001691	
Lehigh Valley Railroad Company	PA	13-6400464	
Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Real Estate, Inc.	NY	31-1236926	
PCC Technical Industries, Inc.	DE	76-0080537	
PCC Maryland Realty Corp.	MD	31-1388401	
Penn Central Energy Management Company	DE	06-1209709	
Penn Towers, Inc.	PA	23-1537928	
Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
Pittsburgh and Cross Creek Railroad Company (83%)	PA	23-6207599	
Terminal Realty Penn Co.	DC	23-1707450	
Waynesburg Southern Railroad Company	PA	23-1675796	
GAI Insurance Company, Ltd. *	BMU		
Great American Specialty & Affinity Limited	GBR		
Hangar Acquisition Corp.	OH	31-1446308	
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Risico Management Corporation	DE	31-1262960	
Dixie Terminal Corporation	OH	31-0823725	
GAI Holding Bermuda Ltd.	BMU	98-0606803	
GAI Indemnity, Ltd. #	GBR	98-0556144	
Marketform Group Limited	GBR		
Marketform Holdings Limited	GBR		
Lavenham Underwriting Limited #	GBR	98-0412245	
Marketform Hong Kong Limited	HKG		
Marketform Limited	GBR		
Gabinete Marketform SL	ESP		
Marketform Australia Pty Limited	AUS		
Studio Marketform SRL	ITA		
Marketform Management Services Limited	GBR		
Marketform Managing Agency Limited	GBR		
Sampford Underwriting Limited #	GBR	98-0431601	
Marketform Trust Company Limited	GBR		

\* Denotes insurer  
@ Company affiliated but not owned  
# Participant in Lloyd's Syndicate 2468  
Subsidiaries 100% owned by respective parent unless otherwise stated  
^ Total percentage owned by respective parent and other affiliated companies

**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group**  
**Part 1 - Organizational Chart**

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Financial Resources, Inc. ^	DE	06-1356481	
AAG Insurance Agency, Inc.	KY	31-1422717	
Ceres Group, Inc.	DE	34-1017531	
Continental General Corporation	NE	47-0717079	
Continental General Insurance Company *	OH	47-0463747	71404
QQAgency of Texas, Inc.	TX	34-1947042	
Great American Advisors, Inc.	OH	31-1395344	
Great American Life Insurance Company *	OH	13-1935920	63312
Aerielle IP Holdings, LLC ^	OH	45-2969767	
Aerielle, LLC ^	DE	26-4391696	
Annuity Investors Life Insurance Company *	OH	31-1021738	93661
Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
Brothers Management, LLC (99%)	FL	20-1246122	
FT Liquidation, LLC	OH	45-3988240	
GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
GALIC - Sorrento, LLC ^	FL	45-5565693	
GALIC Brothers, Inc. (80%)	OH	31-1391777	
GALIC Pointe, LLC ^	FL	45-1144095	
Manhattan National Holding Corporation	OH	26-3260520	
Manhattan National Life Insurance Company *	OH	45-0252531	67083
Skipjack Marina Corp.	MD	52-2179330	
United Teacher Associates Insurance Company *	TX	58-0869673	63479
UTA Acquisitions, LLC	TX	47-1933937	
Great American Holding, Inc.	OH	42-1575938	
Agricultural Services, LLC	OH	27-3062314	
United States Commodities Producers, LLC (75%)	MT	45-4110027	
United States Livestock Producers, LLC (75%)	NV	27-2354685	
American Empire Surplus Lines Insurance Company *	DE	31-0912199	35351
American Empire Insurance Company *	OH	31-0973761	37990
American Empire Underwriters, Inc.	TX	59-1671722	
GAI Australia Pty Ltd	AUS		
Great American International Insurance Limited *	IRL		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	DE	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Summit Consulting, LLC	FL	59-1683711	
Heritage Summit Healthcare, LLC	FL	59-3385208	
Summit Holding Southeast, Inc.	FL	59-3409855	
Bridgefield Employers Insurance Company*	FL	59-1835212	10701
Bridgefield Casualty Insurance Company*	FL	59-3269531	10335

\* Denotes insurer  
@ Company affiliated but not owned  
# Participant in Lloyd's Syndicate 2468  
Subsidiaries 100% owned by respective parent unless otherwise stated  
^ Total percentage owned by respective parent and other affiliated companies

**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group**  
**Part 1 - Organizational Chart**

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation (80%)	OH	59-2840291	
Brothers Le Pavillon, LLC	DE	20-5173494	
Brothers Le Pavillon (SPE), LLC	DE	20-5173589	
Brothers Pennsylvanian Corporation	PA	25-1754638	
Brothers Property Management Corporation	OH	59-2840294	
Crescent Centre Apartments ^	OH	20-4498054	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañía de Seguros, S.A. de C.V. *	MEX		
Financiadora de Primas Condor, S.A. de C.V. (99%)	MEX		
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
FCIA Management Company, Inc.	NY	13-3628555	
Foreign Credit Insurance Association @	NY		
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
GAI Warranty Company of Canada Inc.	CAN		
Global Premier Finance Company	OH	61-1329718	
Great American Agency of Texas, Inc.	TX	74-2693636	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American Claims Services, Inc.	DE	31-1228726	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Great American E & S Insurance Company *	DE	31-0954439	37532
Great American Fidelity Insurance Company *	DE	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Lloyd's Insurance Company * @	TX	31-0974853	38024
Great American Lloyd's, Inc.	TX	31-1073664	
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Insurance (GB) Limited *	GBR		
Key Largo Group, Inc.	FL	59-1263251	
National Interstate Corporation (51.4%)	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd.	CYM	98-0191335	
Hudson Management Group, Ltd.	VIR	66-0660039	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC		
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
TransProtection Service Company	MO	43-1254631	
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Insurance Company *	MO	86-0114294	21172
Vanliner Reinsurance Limited *	BMU		
Safety Claims & Litigation Services, LLC	MT	20-5546054	
Safety, Claims and Litigation Services, LLC	OH	46-4570914	
Pinecrest Place LLC	FL	27-2226948	
PLLS Canada Insurance Brokers Inc. (49%)	CAN	871850814	
Professional Risk Brokers, Inc.	IL	31-1293064	
Strategic Comp Holdings, L.L.C.	LA	72-1331800	
Strategic Comp Services, L.L.C.	LA	36-4517754	
Strategic Comp, L.L.C.	LA	32-0050970	
One East Fourth, Inc.	OH	31-0686194	
Pioneer Carpet Mills, Inc.	OH	31-0883227	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	

\* Denotes insurer  
@ Company affiliated but not owned  
# Participant in Lloyd's Syndicate 2468  
Subsidiaries 100% owned by respective parent unless otherwise stated  
^ Total percentage owned by respective parent and other affiliated companies

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